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Constitution of the Southern Agricultural Economics Association

ARTICLE I. NAME

The name of this organization shall be Southern Agricultural Economics Association.

ARTICLE II. PURPOSES AND OBJECTIVES

The purposes and objectives of the Southern Agricultural Economics Association shall be to foster the study and understanding of agricultural economics and its applications to problems in the Southern United States; to promote unity and effectiveness of effort among all concerned with those problems; to promote improvement in the professional competence and standards of members; to cooperate with other organizations and institutions engaged in similar or related activities; and to increase the contribution of agricultural economics to human welfare.

ARTICLE III. MEMBERSHIP

The membership shall consist of persons and organizations having a professional interest in agricultural economics.

Subject to the will of the membership, the Executive Committee may enter into arrangements of joint memberships or sponsorships of activities and publications with other regional and national associations interested primarily in promoting agricultural economics.

The Executive Committee may prescribe conditions for regular, joint, student, or other membership categories found desirable to further the objectives of this Association and to broaden the base of interest and participation in its affairs.

ARTICLE IV. ORGANIZATION

The Executive Committee of this Association shall consist of the following officers—President (the previous year's President-Elect), the Past-President, and the following elected officers: President-Elect and three (3) Directors—and a Secretary-Treasurer who shall be appointed. In case of incapacity of the President to serve, the President-Elect will become President. Otherwise, the President-Elect will become President the year following election as President-Elect. The President shall be responsible for the program of the annual meeting and shall be assisted by the President-Elect, Past-President, and their appointed designees.

The Executive Committee may adopt any rules and regulations for the conduct of its business not inconsistent with the Constitution of the Association or with rules or Bylaws adopted at the annual meeting of the Association. The Executive Committee will appoint an Editor, an Associate Editor or Co-Editor, and a Secretary-Treasurer, the three (3) to serve at the will of the Executive Committee. The Executive Committee shall also develop proposed Bylaws for the operation of the Association and recommend proposed changes in these Bylaws for consideration by the membership at annual meetings of the Association.

The Secretary-Treasurer along with one (1) or more duly elected officers of the Association shall be appointed to concurrent terms of one (1) year to serve as trustees of the assets of the Association. The Secretary-Treasurer's financial authority and duties are outlined in the Bylaws.

The President with the concurrence of the

Executive Committee shall appoint a nominating committee consisting of the Past-President as chair and at least two (2) other members of the Association. Immediately following their appointment the names of the committee will be published in the official Association publication with an invitation to the general membership to provide the Nominating Committee chair with nominees for the elected positions. The Nominating Committee will nominate two (2) persons for President-Elect and two (2) persons for Director. The President-Elect shall be elected by a vote of the members of the Association having voting rights by mail ballot and shall serve for the year beginning with the adjournment of the annual meeting at which election results are announced, assume the duties of President at the adjournment of the next annual meeting, and serve as Past-President for the following term. One (1) Director shall be elected yearly by a vote of the members of the Association having voting rights by mail ballot and shall serve for three (3) years beginning with the adjournment of the annual meeting at which election results are announced. Director membership should contribute to the geographical, functional, and organizational representation on the Executive Committee. Except for the initial terms which shall be for a shorter period, the term of the Directors shall be for a period of three (3) years. A mail ballot shall be conducted by the Secretary-Treasurer at least thirty (30) days prior to the annual meeting. The President shall appoint two (2) tellers who shall count the ballots and report election results. The President shall verify the counts, then inform the nominees and other officers of the results. Elected parties will be installed at the annual meeting.

ARTICLE V. MEETINGS

The Association shall hold an annual meeting with the time and place to be determined by the Executive Committee of the SAEA. Additional meetings or conferences may be scheduled by the Executive Committee subject to the will of the Association's membership and consistent with the Association's objectives.

ARTICLE VI. PUBLICATIONS

The Editor of the Association shall be responsible for editing and preparing all journals and other publications of the Association. Complimentary copies shall be provided to the Library of Congress and the National Agricultural Library. Other copies may be distributed complimentarily or sold to libraries and individuals at such prices as shall be decided upon by the Executive Committee. The Editor shall also be responsible for preparing additional issues of an Association Journal upon determination by the Executive Committee that such issues are needed and consistent with the purpose of promoting the objectives of the Association.

ARTICLE VII. FINANCIAL LIMITATIONS

The Association shall collect dues from its members as determined by the Executive Committee to be necessary to further the purposes and objectives of the Association. The Executive Committee shall also set rates for sale of publications and reprints consistent with the purposes of the Association and designed to generate income to further these purposes.

No part of the net earnings of the Association shall ever inure to the benefit of any private individual. No officer, member, trustee, agent or employee of the Association shall ever receive any compensation or any pecuniary profit whatsoever from the operations of the Association except as reasonable compensation for expenses incurred in connection with rendering services to the Association or shall ever receive any part of its property or assets upon its dissolution or termination of its existence or otherwise.

ARTICLE VIII. AMENDMENTS

This Constitution may be amended by a twothirds $(\frac{2}{3})$ vote of the paid-up members present at any regular annual business meeting or twothirds (%) of the ballots returned by mail. Amendments to be voted upon by mail ballot must first be approved by the Executive Committee after which they shall be mailed by the Secretary-Treasurer to all members.

Bylaws of the Southern Agricultural Economics Association

Article I. Organization

Section 1. Name

The name of this association is SOUTHERN AGRICULTURAL ECONOMICS ASSOCI-ATION.

Section 2. Incorporation

This Association is a non-stock, non-profit organization incorporated in North Carolina.

Section 3. Location

The principal office of this Association shall be the same as that of the duly appointed Secretary-Treasurer.

Section 4. Purposes

This Association is organized for the purposes stated in its Constitution.

Section 5. Powers

This Association shall have and may exercise all powers provided for under its Constitution.

Article II. Membership and Dues

Section 1. Qualifications

Persons and organizations having a professional interest in Agricultural Economics shall be eligible for membership in this Association.

Section 2. Classes of Membership

The Executive Committee (Article V, Section 1) may establish and prescribe conditions for regular, student and other classes of membership as it shall consider reasonable for furthering the objectives of the Association and for broadening the base of interest and participation in its affairs.

Section 3. Dues

The Executive Committee shall determine the annual dues required to be paid for membership in the Association by regular, student, senior, honorary and international members to further the purposes and objectives of the Association.

Section 4. Termination of Membership

Membership in the Association will be terminated upon failure to make payment of the dues prescribed herein by June 30 of each year.

Article III. Meetings

Section 1. Membership Meetings

The Association shall hold an annual meeting at the time and place designated by the Executive Committee. The President, assisted by the Executive Committee and their appointed designees, shall be responsible for the program of the annual meeting. Additional meetings or conferences shall be scheduled by the Executive Committee. Notice of all additional meetings or conferences, together with statement of purpose thereof, shall be mailed to each member of the Association at least thirty (30) days prior to the meeting. Any requirement for notices to be mailed shall be satisfied by inclusion of such notice in the Association's newsletter or other publication and mailing list which includes all of the Association's members.

Section 2. Quorum

At any duly called meeting of the membership, those members of record present, either in person or voting by mail, shall constitute a quorum for the transaction of any business except as otherwise provided.

Section 3. Number of Votes

Each member shall be entitled to but one (1) vote on any matter brought to vote.

Section 4. Voting

At any duly called meeting of the membership, the affirmative of the majority of members present or voting thereon shall be required to sustain any matter before the Association except amendments to the Constitution which shall require an affirmative vote of at least two-thirds (²/₃) of the members voting.

Section 5. Absentee Voting

Members may vote on specific questions or resolutions by ballot transmitted to the Secretary-Treasurer by first class mail and such ballot shall only be counted at the specific time and place of the meeting as set forth in the notice to members. The President shall appoint three (3) representatives of the members to count the votes and certify the results to the President.

Notice to members shall be in the exact

wording of the resolution of the Executive Committee upon which such mail vote is taken and shall be mailed to each member as herein before provided.

Article IV. Officers

Section 1. Elected Officers

The elected officers of the Association shall consist of the President (the previous year's President-Elect), the Past-President, the President-Elect and three (3) Directors, all of whom shall be elected by a vote of the members of the Association having voting rights.

Section 2. Nomination of Officers

The President with the concurrence of the Executive Committee shall appoint a nominating committee consisting of the Past-President as chair and at least two (2) other members of the Association. Immediately following their appointment, the names of the committee will be published in the official Association publication with an invitation to the general membership to provide the Nominating Committee chair with nominees for the elected positions. The Nominating Committee will nominate two (2) persons for President-Elect and two (2) persons for Director. The President-Elect shall be elected by a vote of the members of the Association having voting rights by mail ballot and shall serve for the year beginning with the adjournment of the annual meeting at which election results are announced, assume the duties of President at the adjournment of the next annual meeting, and serve as Past-President for the following term. One (1) Director shall be elected yearly by a vote of the members of the Association having voting rights by mail ballot and shall serve for three (3) years beginning with the adjournment of the annual meeting at which election results are announced. Director membership should contribute to the geographical, functional, and organizational representation on the Executive Committee. Except for the initial terms which shall be for a shorter period, the term of the Directors shall be for a period of three (3)

years. A mail ballot shall be conducted by the Secretary-Treasurer at least thirty (30) days prior to the annual meeting. The President shall appoint two (2) tellers who shall count the ballots and report election results. The President shall verify the counts, then inform the nominees and other officers of the results. Elected parties will be installed at the annual meeting.

Section 3. Selection and Term of Office

All elected officers of the Association shall be elected by a majority vote of those members voting in a mail ballot distributed by the Secretary-Treasurer at least thirty (30) days prior to the annual meetings. Each officer elected shall be installed at the following annual meeting and shall serve for a period of one (1) year, except for Directors whose terms shall be for a period of three (3) years, or until the next annual meeting, or until a successor shall have been duly chosen and qualified, or until death, resignation, or removal from office (see Article IV of the Constitution). Failure to elect annually a President-Elect or Director shall not dissolve the Association.

The President-Elect shall automatically become President at the next regular election of the officers following election as President-Elect.

Section 4. Appointed Officers and Agents

The Executive Committee shall appoint a Secretary-Treasurer, an Editor and an Associate Editor or Co-Editors to hold office for such period, have such authority, and perform such duties as the Executive Committee may from time to time determine, except that in no case shall appointments be made to these positions in the absence of a prior commitment of at least two (2) years. The Secretary-Treasurer shall serve on the Executive Committee as prescribed in Article V, Section 1 of the Bylaws, and shall have one (1) vote. The Editor and Associate Editor or Co-Editor are authorized to attend Executive Committee meetings, but are not authorized to serve as voting members of the Executive Committee.

Section 5. Removal and Resignations

All elected officers of the Association may be removed from office by vote of two-thirds (²/₃) of the membership voting. All appointed officers may be removed from office by the Executive Committee. Any officer may resign at any time by giving notice to the President or to the Secretary-Treasurer of the Association. Such resignation shall take effect upon receipt thereof by such officer, and acceptance of such resignation shall not be necessary to render it effective.

Section 6. Vacancies

In case of incapacity of the President to serve, the President-Elect will become president. Otherwise, the President-Elect will become President the year following election as President-Elect.

Section 7. Elected Officers—Authority and Duties

The elected officers of the Association shall perform the duties usually performed by such officers, together with such duties as shall be prescribed by action of the general membership and the Executive Committee. The President shall be the chief executive officer of the Association and, subject to the Executive Committee, shall have general supervision of the affairs of the Association and control over its officers, agents, and employees. The President shall perform all duties incident to the office of President and see that all orders and resolutions of the Association are called into effect. The President shall preside at all meetings of the members and of the Executive Committee, and shall perform such other duties as may be assigned by these Bylaws or by the Executive Committee.

Section 8. The Secretary-Treasurer— Authority and Duties

The Secretary-Treasurer shall record all proceedings of meetings of the Association and Executive Committee in a book to be kept for that purpose; shall prepare and make, at least ten (10) days before the annual meeting of the members, a list of members entitled to vote at such meeting, arranged in alphabetical order, such list to be produced and kept at the time and place of meeting, subject to the inspection of any member; shall cause all notices to be duly given in accordance with the provisions of these Bylaws and as required by law; shall act as custodian of the records and shall see that the books, statements, certificates, and all other documents and records of the Association are properly kept and filed.

The Secretary-Treasurer shall be the financial officer of the Association, and shall, subject to the direction of the Executive Committee, have charge of and supervision over and be responsible for the funds, securities, receipts, and disbursements of the Association; shall keep the financial records of the Association, shall deposit all moneys and valuables in the name of and to the credit of the Association in such banks or depositories as the Executive Committee shall designate; shall render to the Executive Committee, whenever requested, a statement of the financial condition of the Association, and shall render a full financial report at the annual meeting of the members as called upon to do so; and in general shall perform all duties incident to the office of Secretary-Treasurer, and such other duties as may from time to time be assigned to the Secretary-Treasurer by these Bylaws and by the Executive Committee or the President.

Section 9. The Editor (Co-Editors)— Authority and Duties

The Editor shall be responsible for editing and preparing an Association Journal from manuscripts presented in accordance with journal criteria, shall be responsible for preparing all issues of the Journal as directed by the Executive Committee; and, in general, shall perform all duties incident to the Office of Editor and such other duties as may from time to time be assigned to the Editor by these Bylaws or by the Executive Committee or the President. The Editor may delegate to the Associate Editor such responsibilities as would assist in fulfilling the responsibilities of the position of Editor of the Association.

The Editor shall be responsible for distributing all publications of the Association to members of the Association in good standing; and shall distribute complimentary copies of the Journal of the Association (prescribed in Article VI of the Constitution) to the Library of Congress, National Agricultural Library, and to such other libraries as shall be authorized by the Executive Committee. Co-Editors shall share the responsibility of the Editor.

Section 10. The Associate Editor—Authority and Duties

The Associate Editor shall be responsible for those duties assigned to the Office of Editor as may be prescribed by the Executive Committee, or as the Editor may delegate. In the case of absence, disability, or death of the Editor, the Associate Editor shall act in the Editor's place and, where so acting, shall have all the powers of the Editor.

Article V. Executive Committee

Section 1. Composition

The affairs of this Association shall be managed and controlled by an Executive Committee consisting of the duly elected officers of the Association and the immediate Past-President and Secretary-Treasurer. The President of the Association shall serve as Chair of the Executive Committee.

Section 2. Meetings

An annual meeting of the Executive Committee for the transaction of the Association's business may be held each year immediately before or after the annual meeting of the membership at the place of such annual meeting of the membership. Other meetings of the Executive Committee shall be held at such places and at such times as the Committee may determine by formal resolution.

Special meetings may be held at such places and such times as may be called by the President or any majority of the Executive Committee.

Except as otherwise provided herein, notice of meetings of the Executive Committee shall be given either personally or by mail, and if by mail, such notice shall be deemed sufficiently given if deposited in the United States mail not less than five (5) days prior to such meetings, addressed to the Committee Member, with postage thereon prepaid. Waiver by a Committee Member in writing of notice of any Committee meeting, whether before or after the time of such meeting, shall be equivalent to giving such notice.

Section 3. Quorum

A majority of the Executive Committee shall constitute a quorum for the transaction of business at all meetings thereof, and the act of a majority of the Committee present at a meeting at which a quorum is present shall be the act of the Executive Committee.

Section 4. General Powers

The Executive Committee shall have and exercise full control of the affairs of this Association, except such as are conferred by law or these Bylaws or the Articles of Incorporation upon the members or upon an officer of this Association.

Section 5. Depository

The Executive Committee shall have the power to select one (1) or more banks or investment companies to act as depositories for the funds and/or securities of the Association and to determine the manner of receiving, depositing and disbursing the funds of the Association, and the form of checks and the person or persons by whom the same shall be signed, the power to change banks or investment companies and the person or persons signing such checks and the forms thereof at will. The Executive Committee will exercise this depository-banking-investing authority by approving the selection of financial institutions made by the Secretary-Treasurer (see Article IV, Section 8 of the Bylaws).

Section 6. Audits

At least once each year the Executive Committee shall secure the services of a competent and disinterested person(s), who shall make a careful audit of the books and accounts of the corporation and render a report in writing thereon, which report shall be submitted to the Executive Committee at the next meeting of the Committee following completion thereof.

Article VI. Publications

Section 1. The Journal and Other Publications

The Association shall publish three (3) issues annually of the Journal from manuscripts submitted to the Editor and proceedings from the annual meeting. The Association shall publish additional issues of the Journal and other such publications as the Executive Committee may prescribe. The publications will be distributed as prescribed in Article IV, Section 9 of the Bylaws.

Section 2. Editorial Council—Appointment and Duties

The Executive Committee shall appoint, from nominations submitted by the Editor, an Editorial Council consisting of fifteen (15) members. Each member of the Editorial Council shall be appointed for a term of three (3) years. Term of office shall begin on a date to be prescribed by the Executive Committee.

The Editorial Council shall be responsible for advising and assisting the Editor on all matters brought before it with respect to the Journal and reviewing all papers which are submitted for publication in the Journal and recommending their disposition.

Section 3. Selected Papers

A Selected Papers Committee shall be appointed by the Executive Committee to review and select those papers to be presented at the annual meeting. This committee will report to the President.

Section 4. Rules for Publication

The Executive Committee shall prescribe, upon the recommendation of the Editor and the Editorial Council, such other rules, standards, and procedures for papers submitted for publication as required to further the aims of the Association.

Section 5. Publication Charges

The Executive Committee shall establish the page charge to be charged to the organization employing the author(s) for all papers published in the Journal.

Section 6. Subscription Charges

Subscription charges for members are included in the membership dues. Subscription charges for non-members (including libraries) shall be set by the Executive Committee.

Article VII. Fiscal Year

The fiscal year for the Association shall be the year beginning January 1.

Article VIII. Amendments

The Bylaws of this Association may be altered or repealed by the affirmative vote of a majority of the members voting at a duly authorized meeting.