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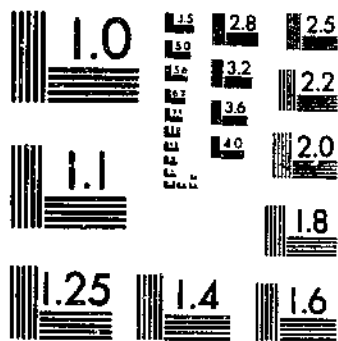
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COMMODITY FUTURES STATISTICS, JULY 1954 - JUNE 1955

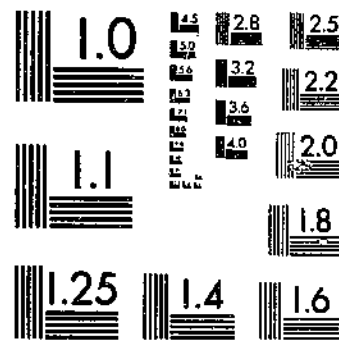
UPDATE

OF 1

# START



MICROCOPY RESOLUTION TEST CHART  
NATIONAL BUREAU OF STANDARDS-1963-A



MICROCOPY RESOLUTION TEST CHART  
NATIONAL BUREAU OF STANDARDS-1963-A

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# 171

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**COMMODITY EXCHANGE AUTHORITY**

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**STATISTICAL BULLETIN NO. 171**

**WASHINGTON, D. C.**

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Washington, D.C.

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UNITED STATES DEPARTMENT OF AGRICULTURE  
Commodity Exchange Authority

COMMODITY FUTURES STATISTICS  
July 1954 - June 1955

INTRODUCTION

Commodity Futures Statistics is published annually by the Commodity Exchange Authority. This edition covers the fiscal year 1955 (July 1954 - June 1955) and presents the more important data on futures trading in each commodity covered by the Commodity Exchange Act. The statistics are compiled from reports required of exchange clearing members and large traders by regulation promulgated under the act, and from official price records of contract markets.

Contract Markets and Commodities

A contract market is one which has been licensed by the Secretary of Agriculture pursuant to the Commodity Exchange Act to conduct trading in one or more commodities for future delivery. During the fiscal year ended June 30, 1955, there were 17 such markets, as follows:

Chicago Board of Trade	New York Cotton Exchange
Chicago Mercantile Exchange	New York Mercantile Exchange
Chicago Open Board of Trade	New York Produce Exchange
Duluth Board of Trade	Portland Grain Exchange
Kansas City Board of Trade	St. Louis Merchants' Exchange
Memphis Board of Trade	San Francisco Grain Exchange
Clearing Association	Seattle Grain Exchange
Milwaukee Grain Exchange	Wool Associates of the New
Minneapolis Grain Exchange	York Cotton Exchange, Inc.
New Orleans Cotton Exchange	

The commodities in which one or more of the above-named markets were licensed by the Secretary of Agriculture to conduct futures trading during the year were: wheat, corn, oats, rye, barley, flaxseed, soybeans, grain sorghums, rice, cotton, millfeeds (bran, shorts, middlings), butter, eggs, potatoes, wool, wool tops, lard, tallow, cottonseed oil, soybean oil, cottonseed meal, and soybean meal. There was no futures trading in barley, middlings, rice, and tallow, and no futures trading on the Duluth Board of Trade, Portland Grain Exchange, San Francisco Grain Exchange, and the St. Louis Merchants' Exchange.

## Classification of Statistics

The commodity futures statistics presented in this bulletin fall into five principal classes as follows: volume of trading, open contracts, futures prices, contracts settled by delivery, and commitments of reporting traders. From some of these classes, other information is derived. These derived data are commitments of reporting traders as a percentage of open contracts, commitments of nonreporting traders, and commitments of nonreporting traders as a percentage of open contracts. In all tables, zero (0) is used instead of leaders where the market was open but there was no trading.

### Volume of Trading

Each clearing member of each contract market makes a daily report of all purchases and sales of commodity futures. A compilation of these reports gives the volume of trading in each commodity for each market for each day. Since in each transaction there are two parties, one on the buying side and one on the selling side, the aggregate of all purchases in one trading session is equal to the aggregate of all sales. Volume of trading figures are the total of either purchases or sales, not of purchases and sales combined.

In some markets two units of trading are used, the round lot (for example, 5,000 bushels) and the job lot (for example, 1,000 bushels). In such cases the trading in both lots is combined.

### Open Contracts

A futures contract is said to be "open" when it has been entered into and not yet liquidated by an offsetting transaction nor fulfilled by delivery.

The amount of open contracts for each commodity and contract market is obtained each business day by a tabulation of reports made by exchange clearing members. The aggregate of all long open contracts reported by clearing members equals the aggregate of all short open contracts reported. The open contract figures shown are for one side only, not the long and short sides combined. Where there were open contracts in both round and job lots, the totals of open contracts include both types.

## Futures Prices

3

Official records of contract markets are the source of the price information in this bulletin. Closing prices are shown by futures for the fifteenth and last day of each calendar month. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and are so indicated. For dates on which closing ranges were recorded the price shown is the average of the closing range. In other tables, the prices shown are the highest and the lowest recorded during any trading session in the specified period.

### Contracts Settled by Delivery

A copy of each delivery notice is furnished the Commodity Exchange Authority by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specified day the commodity called for in the contract. From these delivery notices and from reports of deliveries made by clearing members, the data on deliveries are compiled. The data show contracts settled by delivery for each commodity and market.

### Commitments of Reporting Traders

Any trader whose position in one future of any commodity reaches an amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Commodity Exchange Authority. In making this report he also has to show the classification of his position, that is, whether speculative, spreading (straddling), or hedging.

The minimum amounts specified for reporting during the fiscal year 1955 were as follows:

Wheat, corn, oats, rye, barley, flaxseed,	
soybeans . . . . .	200,000 bushels
Grain sorghums . . . . .	11,200,000 pounds
Cotton . . . . .	5,000 bales
Wool . . . . .	150,000 pounds
Wool tops . . . . .	125,000 pounds
Butter, eggs, potatoes . . . . .	25 carlots
Cottonseed oil, soybean oil . . . . .	900,000 pounds
Lard, tallow . . . . .	600,000 pounds
Millfeeds (bran, shorts, middlings) . . . . .	1,000 tons
Cottonseed meal, soybean meal . . . . .	1,500 tons
Rice, milled . . . . .	56,000 pockets



Data on commitments of large traders are obtained from these traders' reports. Commitments of nonreporting traders are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being a residual item, include both speculative and hedging commitments.

Table 1.—Annual volume of trading on each contract market, 1945-46 to 1954-55

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
<b>WHEAT 1/</b>											
Chicago Board of Trade	Million bushels	2/1, 155.8	2/1, 256.5	4,508.0	5,294.1	5,244.8	5,305.2	2,076.1	2,654.4	3,085.1	3,222.9
Chicago Open Board of Trade	do.	21.1	22.4	141.8	109.4	20.0	81.1	66.6	49.6	70.4	76.1
Minneapolis Grain Exchange	do.	92.5	107.0	424.9	452.8	269.1	808.8	841.9	448.1	448.1	325.8
Kansas City Board of Trade	do.	202.5	274.8	811.0	838.8	469.8	684.7	684.1	628.1	580.6	348.8
Duluth Board of Trade	do.	.1	(8)	0	0	0	0	0	0	0	0
Milwaukee Grain Exchange	do.	.6	1.6	1.2	1.2	1.3	0	.7	.6	.5	.8
Seattle Grain Exchange	do.	2.2	.8	4.4	4.0	7.4	.8	2.1	2.6	.5	.4
<b>Total</b>	<b>do.</b>	<b>1,474.0</b>	<b>2,822.4</b>	<b>5,768.1</b>	<b>4,816.9</b>	<b>4,222.0</b>	<b>4,878.7</b>	<b>4,541.7</b>	<b>5,780.6</b>	<b>4,763.8</b>	<b>5,908.1</b>
<b>COB</b>											
Chicago Board of Trade	Million bushels	10/ 115.2	2,487.1	5,645.1	5,558.7	1,984.8	2,207.6	2,508.5	2,778.0	2,321.5	2,180.8
Chicago Open Board of Trade	do.	1.5	122.3	140.8	117.0	27.4	27.8	35.1	30.8	21.5	21.7
Minneapolis Grain Exchange	do.	0	0	0	0	.2	0	0	0	0	0
Kansas City Board of Trade	do.	1.0	46.0	12.0	2.1	.1	(8)	(8)	9.8	(8)	.5
Milwaukee Grain Exchange	do.	15/ 1.0	2.5	8.1	5.5	1.0	2.1	2.0	.8	1.0	.7
<b>Total</b>	<b>do.</b>	<b>117.6</b>	<b>2,608.9</b>	<b>5,798.9</b>	<b>5,678.5</b>	<b>2,018.4</b>	<b>2,236.4</b>	<b>2,609.6</b>	<b>2,811.2</b>	<b>2,344.0</b>	<b>2,218.6</b>
<b>CATS</b>											
Chicago Board of Trade	Million bushels	2,127.5	3,445.8	2,885.6	1,000.0	917.8	2,496.1	2,099.5	2,227.7	1,145.8	999.1
Chicago Open Board of Trade	do.	64.0	162.4	81.3	11.3	7.5	11.4	15.4	12.6	4.5	1.6
Minneapolis Grain Exchange	do.	244.4	292.0	289.1	153.5	121.0	108.0	120.9	126.8	81.5	56.2
Milwaukee Grain Exchange	do.	2.9	4.5	2.8	1.9	2.1	1.8	2.4	2.1	.8	.7
<b>Total</b>	<b>do.</b>	<b>2,438.8</b>	<b>3,805.6</b>	<b>2,668.6</b>	<b>1,175.7</b>	<b>1,048.2</b>	<b>2,617.5</b>	<b>2,239.2</b>	<b>2,421.2</b>	<b>1,224.6</b>	<b>767.6</b>
<b>RH</b>											
Chicago Board of Trade	Million bushels	2/1, 871.9	—	—	14/88.0	540.3	648.9	526.8	620.1	706.8	802.2
Chicago Open Board of Trade	do.	250.7	—	—	14/ 56.8	1.8	5.6	2.9	2.5	2.7	3.2
Minneapolis Grain Exchange	do.	28.8	15/ 0.2	21.1	50.1	59.1	28.6	28.4	19.5	14.0	5.5
Milwaukee Grain Exchange	do.	2.5	—	—	18/ .1	.4	.2	1.5	.8	1.1	1.6
<b>Total</b>	<b>do.</b>	<b>1,285.5</b>	<b>.2</b>	<b>21.1</b>	<b>225.4</b>	<b>581.6</b>	<b>578.2</b>	<b>626.6</b>	<b>708.0</b>	<b>724.6</b>	<b>826.4</b>
<b>BARLEY</b>											
Chicago Board of Trade	Million bushels	10/ 15.1	2.1	(8)	0	0	0	0	0	0	0
Chicago Open Board of Trade	do.	(8)	0	0	0	0	0	0	0	0	0
Minneapolis Grain Exchange	do.	2/ (8)	11/ 0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>do.</b>	<b>15.1</b>	<b>2.1</b>	<b>(8)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FLAXSEED</b>											
Minneapolis Grain Exchange	Million bushels	2/ (8)	—	—	17/ (8)	0.1	5.6	40.8	22.0	14.6	7.4
<b>SCHEMBS</b>											
Chicago Board of Trade	Million bushels	—	—	18/ 40.2	1,508.8	3,537.4	2,875.8	2,905.7	3,291.2	3,062.1	4,080.8
Chicago Open Board of Trade	do.	—	—	—	28/ 29.4	78.6	76.7	47.5	55.1	69.7	70.4
Minneapolis Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—
Memphis Board of Trade	do.	—	—	—	—	—	—	—	—	—	—
Clearing Association	do.	—	—	—	—	—	—	—	—	21/ 8.2	1.0
<b>Total</b>	<b>do.</b>	<b>—</b>	<b>—</b>	<b>40.2</b>	<b>1,587.7</b>	<b>3,616.0</b>	<b>2,952.6</b>	<b>2,953.2</b>	<b>3,346.3</b>	<b>3,140.0</b>	<b>4,052.2</b>
<b>GRAIN SCHEMBS</b>											
Kansas City Board of Trade	Million pounds	2/ 220	22/ 68	48	1	0	2,309	7,488	526	55	102
Chicago Board of Trade	do.	—	—	—	—	—	—	28/ 348	164	8	1
<b>Total</b>	<b>do.</b>	<b>220</b>	<b>68</b>	<b>48</b>	<b>1</b>	<b>0</b>	<b>2,309</b>	<b>8,034</b>	<b>690</b>	<b>63</b>	<b>103</b>
<b>RICE 1/</b>											
New York Mercantile Exchange	Million pounds	—	—	—	24/ 1.4	2.0	2.9	0.8	0	0	0
<b>COTTON</b>											
New York Cotton Exchange	Thousand bales	38,057	65,687	65,352	40,987	37,288	25,58,960	67,486	68,296	52,600	55,280
New Orleans Cotton Exchange	do.	18,080	52,272	44,570	20,547	14,982	25/19,278	28,032	28,500	11,080	13,799
Chicago Board of Trade	do.	9,254	5,072	2,661	1,871	427	25/ 889	1,369	1,585	597	318
<b>Total</b>	<b>do.</b>	<b>65,391</b>	<b>112,948</b>	<b>112,583</b>	<b>63,405</b>	<b>52,697</b>	<b>79,087</b>	<b>94,887</b>	<b>97,881</b>	<b>64,277</b>	<b>70,397</b>
<b>WOOL</b>											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	19.8	28.2	40.1	38.6	34.9	26/90.0	296.4	156.0	98.7	27/98.7
<b>WOOL TOPS</b>											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	55.8	21.2	21.6	50.6	48.2	26/82.8	172.4	154.9	105.5	119.7
<b>BUTTER 1/</b>											
Chicago Mercantile Exchange	Carlots	26	3,408	21,517	16,322	2,438	8,286	8,817	7,272	115	97
New York Mercantile Exchange	do.	0	265	549	855	0	50	61	21	0	0
<b>Total</b>	<b>do.</b>	<b>26</b>	<b>3,673</b>	<b>22,066</b>	<b>17,177</b>	<b>2,438</b>	<b>8,336</b>	<b>8,878</b>	<b>7,293</b>	<b>115</b>	<b>97</b>
<b>EGGS 1/</b>											
Chicago Mercantile Exchange	Carlots	79,182	134,970	124,875	90,689	56,895	147,794	86,478	146,686	149,265	228,607
New York Mercantile Exchange	do.	195	565	45	492	243	1,017	527	0	0	0
<b>Total</b>	<b>do.</b>	<b>79,377</b>	<b>135,535</b>	<b>124,920</b>	<b>91,181</b>	<b>57,138</b>	<b>148,811</b>	<b>87,005</b>	<b>146,686</b>	<b>149,265</b>	<b>228,607</b>

Table 1.—Annual volume of trading on each contract market, 1945-46 to 1951-52—Continued

Commodity and market	Unit	Year beginning July										
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	
<b>POTATOES 1/</b>												
Chicago Mercantile Exchange	Carlots	570	182	18	6	30	111	280	1,720	1,050	678	
New York Mercantile Exchange	do.	5,642	16,142	27,585	9,208	6,664	2,518	17,901	121,729	66,495	198,610	
Total	do.	6,212	16,324	27,603	9,214	6,694	2,629	18,181	123,449	67,545	199,288	
<b>COTTONSEED OIL</b>												
New York Produce Exchange	Million pounds	0.6	23/ 04.0	1,476.9	5,194.8	4,854.9	29/7,204.4	7,827.8	3,049.6	871.7	824.7	
New Orleans Cotton Exchange	do.	0	0	0	1.5	200.4	25/ 127.8	6.9	0	0	0	
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	0	.5	
Total	do.	.6	23/ 04.0	1,476.9	3,196.8	4,854.9	7,231.7	7,894.7	3,050.6	871.7	825.2	
<b>SOUTHEAST OIL 1/</b>												
New York Produce Exchange	Million pounds	0	20/ 0.4	0.9	0	21/227.1	32/1,871.0	640.2	572.7	424.6	611.7	
Chicago Board of Trade	do.	0	---	---	---	---	35/1,961.8	2,153.8	2,676.0	4,266.7	3,906.8	
Total	do.	0	.4	.9	0	227.1	6,832.8	2,794.0	3,048.7	4,711.3	4,518.5	
<b>LARD</b>												
Chicago Board of Trade	Million pounds	24/ 0.6	25/ 157.7	2,958.9	5,613.7	1,521.4	2,225.1	1,329.9	1,414.2	2,961.9	2,027.3	
<b>HEAN</b>												
Kansas City Board of Trade	Thousand tons	0	75.5	518.0	357.0	238.4	408.8	225.4	248.4	142.3	102.6	
<b>SHRYS</b>												
Kansas City Board of Trade	Thousand tons	0	61.4	300.8	215.0	145.7	175.7	101.5	195.9	86.7	97.6	
<b>COTTONSEED MEAL 1/</b>												
Memphis Board of Trade Clearing Association	Thousand tons	0.5	95.9	245.7	378.8	478.8	686.8	586.9	98.2	216.5	217.4	
<b>SOUTHEAST MEAL 1/</b>												
Memphis Board of Trade Clearing Association	Thousand tons	0	153.9	412.2	474.7	1,126.0	1,292.0	1,568.4	1,031.7	1,697.6	2,172.3	
Chicago Board of Trade	do.	---	---	---	---	---	---	56/ 404.1	806.2	2,356.4	3,569.0	
Total	do.	0	153.9	412.2	474.7	1,126.0	2,292.0	1,972.5	1,837.9	4,054.0	5,741.3	

1/ All types of contracts.

2/ Trading suspended June 15, 1946.

3/ Trading resumed August 26, 1946.

4/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

5/ Trading resumed August 5, 1946.

6/ Trading suspended June 15, 1946.

7/ Trading resumed July 31, 1946.

8/ Less than 50,000 bushels.

9/ Trading resumed September 11, 1946.

10/ Trading suspended June 15, 1946, in the 1946 July and September futures only.

11/ Trading resumed August 22, 1946; first trading in corn, July 29, 1949.

12/ Trading resumed August 21, 1946.

13/ Trading suspended June 15, 1946, in the 1946 July future only.

14/ Trading resumed July 12, 1948.

15/ Trading resumed June 16, 1947.

16/ Trading resumed July 15, 1948.

17/ Trading resumed April 11, 1949.

18/ Trading resumed July 7, 1947. (Suspended February 19, 1945.)

19/ Trading resumed July 29, 1948. (Suspended February 19, 1945.)

20/ Market opened for trading on September 18, 1950; suspended February 16, 1951.

21/ Trading began December 14, 1953.

22/ Trading resumed October 2, 1946.

23/ Trading began October 1, 1951.

24/ Trading began June 1, 1949.

25/ Trading suspended prior to the opening on January 27, 1951; resumed March 8, 1951.

26/ Trading suspended prior to the opening on January 27, 1951; resumed April 9, 1951.

27/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc. Trading began March 17, 1941.

28/ Trading suspended July 10, 1946; resumed October 17, 1946.

29/ Trading suspended prior to the opening on January 27, 1951; resumed February 13, 1951.

30/ As of November 25, 1946, contract basis changed from crude to refined oil.

31/ As of September 28, 1949, contract basis changed from refined to crude oil.

32/ Trading suspended for one day only, January 27, 1951.

33/ Trading began July 17, 1950.

34/ Trading suspended June 18, 1946.

35/ Trading resumed November 4, 1946.

36/ Trading began August 29, 1951.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and following tables.

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>WHEAT 1/</b>														
Average 1934-35 to 1938-39	Thousand bushels	1,199,014	1,029,459	743,697	751,453	604,591	547,225	553,127	589,215	560,536	785,464	677,127	862,614	6,731,290
1948-49 to 1952-53	do.	500,860	825,752	500,759	665,657	635,442	558,799	321,056	352,629	557,207	548,444	363,457	454,917	4,802,959
1950-51	do.	517,901	525,517	274,745	258,961	216,557	291,479	448,705	480,151	425,969	409,075	453,501	269,148	4,675,715
1951-52	do.	445,026	458,161	607,522	332,529	453,996	590,262	338,496	504,190	296,254	394,522	228,720	878,145	4,841,690
1952-53	do.	460,085	548,909	260,038	223,281	265,078	291,361	255,779	303,593	252,217	259,241	231,074	526,741	4,760,134
1953-54	do.	609,501	636,388	475,715	318,354	371,049	530,333	249,651	244,375	569,095	415,184	344,474	569,756	4,763,276
1954-55	do.	495,597	363,554	510,582	208,199	258,513	311,535	256,785	291,525	359,771	501,808	408,123	408,502	3,969,072
<b>ORZ</b>														
Average 1934-35 to 1938-39	Thousand bushels	512,900	539,092	181,118	194,813	210,560	197,513	143,555	95,780	124,052	197,101	159,254	190,045	2,525,650
1948-49 to 1952-53	do.	239,656	342,748	228,463	300,566	274,607	250,974	229,135	233,540	182,798	181,209	193,019	208,727	2,675,822
1950-51	do.	167,870	131,229	142,913	152,029	242,787	226,518	264,511	166,255	120,919	155,208	221,677	184,777	2,226,508
1951-52	do.	174,558	182,774	249,961	219,627	239,562	242,352	247,597	220,424	191,047	219,468	197,713	229,218	2,489,639
1952-53	do.	252,301	232,973	210,465	256,808	226,388	267,794	230,267	282,049	197,672	184,597	182,851	304,839	2,811,204
1953-54	do.	253,677	297,247	242,628	282,498	228,225	309,921	159,432	135,802	159,925	182,537	116,312	116,779	2,543,979
1954-55	do.	254,027	200,153	146,561	129,273	236,783	210,972	181,870	181,507	212,512	161,154	159,272	156,782	2,215,472
<b>OATS</b>														
Average 1934-35 to 1938-39	Thousand bushels	109,818	118,472	60,532	41,140	48,958	57,662	46,519	29,918	48,090	73,692	56,026	63,112	749,018
1948-49 to 1952-53	do.	159,308	159,890	125,629	100,900	102,928	142,552	148,654	156,395	126,938	155,608	142,464	160,063	1,700,325
1950-51	do.	167,861	120,094	116,050	89,724	151,005	137,143	149,259	144,331	149,746	140,519	140,656	131,865	1,617,253
1951-52	do.	97,748	124,376	144,700	135,126	254,220	198,279	220,260	225,596	201,043	215,952	139,747	177,859	2,239,265
1952-53	do.	164,801	271,755	194,597	183,094	220,400	234,749	228,147	262,461	170,225	178,192	150,028	185,135	2,421,172
1953-54	do.	159,087	194,098	114,813	94,825	115,898	143,807	73,295	76,854	67,540	72,607	70,631	62,995	1,232,496
1954-55	do.	98,127	72,512	69,121	80,720	74,168	85,801	49,896	40,825	58,162	51,826	54,682	44,809	757,619
<b>RYE</b>														
Average 1934-35 to 1938-39	Thousand bushels	33,577	37,242	26,628	21,771	22,225	25,931	17,987	13,009	18,185	26,266	23,184	31,546	297,087
1948-49 to 1952-53	do.	29,401	36,051	27,834	26,038	33,954	45,015	45,624	45,238	44,214	44,073	51,050	51,980	462,370
1950-51	do.	47,260	42,804	22,227	19,501	43,565	50,590	37,463	74,333	69,515	36,154	39,449	37,255	576,216
1951-52	do.	25,915	25,376	25,156	33,856	23,745	37,473	26,219	32,107	37,481	44,069	32,122	32,612	426,587
1952-53	do.	35,494	32,367	42,594	42,594	43,824	68,348	61,020	56,821	80,554	71,103	69,945	108,239	703,044
1953-54	do.	66,074	78,664	78,743	70,095	97,833	77,348	41,228	36,807	62,728	54,320	37,314	31,838	724,630
1954-55	do.	39,650	61,211	124,802	77,742	66,980	76,501	59,183	75,837	68,556	47,496	62,563	58,156	615,407
<b>BARLEY 2/</b>														
Average 1934-35 to 1938-39	Thousand bushels	3,49	7,422	4,420	2,559	2,967	2,575	1,426	721	1,052	1,671	1,291	1,922	31,903
<b>FLAXSEED</b>														
Average 1934-35 to 1938-39	Thousand bushels	625	2,298	2,237	1,809	1,347	616	412	209	417	634	656	741	11,979
1948-49 to 1952-53	do.	3/ 517	5/1,516	5/2,179	3/2,140	3/2,597	3/1,698	3/1,657	3/1,846	3/ 822	1,541	694	1,419	18,747
1950-51	do.	4	16	50	171	644	612	1,500	380	402	544	37,255	39,449	576,216
1951-52	do.	844	1,634	5,412	5,694	5,122	5,078	3,316	3,924	1,832	4,633	1,476	3,851	40,926
1952-53	do.	1,561	4,408	3,243	2,891	4,526	2,904	2,013	5,121	1,133	2,669	1,289	2,361	32,059
1953-54	do.	2,545	1,595	2,956	1,008	1,621	986	905	878	763	671	704	324	14,537
1954-55	do.	780	644	1,575	764	1,224	164	249	111	111	666	363	542	7,361
<b>SOYBEANS</b>														
Average 1934-37 to 1938-39 & 1948-49 to 1952-53	Thousand bushels	5/ 1,482	5/ 2,390	5/ 1,797	4,518	3,911	2,805	1,665	1,018	1,592	1,513	2,072	2,265	27,028
1948-49 to 1952-53	do.	104,837	165,515	140,507	314,215	295,719	264,034	265,746	204,271	256,479	222,183	257,546	247,727	2,830,736
1950-51	do.	576,854	223,757	216,856	386,426	412,640	274,873	235,852	91,954	165,051	117,872	179,803	183,252	2,952,610
1951-52	do.	153,008	125,923	193,594	352,765	308,893	282,908	291,494	210,303	226,725	202,045	258,563	615,614	2,953,180
1952-53	do.	227,027	270,359	279,038	359,764	227,455	294,505	327,659	259,782	316,021	254,536	222,435	266,228	3,346,329
1953-54	do.	245,142	164,366	250,487	335,154	409,956	485,146	467,377	478,299	704,894	589,265	518,989	475,002	5,147,957
1954-55	do.	473,794	509,927	601,269	525,508	529,488	477,140	479,717	341,645	456,405	296,670	261,775	210,113	4,952,249
<b>ORZEE SOYBEANS</b>														
Average 1946-49 to 1952-53	Million pounds	127	127	58	111	305	295	203	282	242	292	196	141	2,326
1950-51	do.	0	0	0	0	0	57	174	505	453	421	374	247	2,308
1951-52	do.	214	461	151	474	1,477	1,390	835	901	773	1,041	564	355	6,434
1952-53	do.	425	72	36	79	40	12	6	5	5	0	0	2	682
1953-54	do.	0	3	7	13	30	1	0	(8)	0	0	1	5	58
1954-55	do.	2	0	1	5	16	23	6	24	8	17	0	1	108
<b>RICE 1/</b>														
Average 1946-49 to 1952-53	Thousand pounds	3/ 0	3/ 40	3/ 780	3/ 80	3/ 100	3/ 340	3/ 0	3/ 0	3/ 20	3/ 0	3/ 20	280	1,590
1950-51	do.	0	160	920	0	400	1,860	0	0	40	0	0	0	2,880
1951-52 7/	do.	0	0	320	0	0	0	0	0	0	0	0	0	320

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39 and 1940-49 to 1962-63, annually, 1950-51 to 1964-65—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>COTTON</b>														
Average	Thousand bales	4,221	5,009	5,032	4,562	5,910	5,467	5,009	2,908	4,521	2,506	2,985	3,385	45,079
1934-35 to 1938-39	do.	5,065	5,842	5,840	5,859	6,152	7,075	6,597	3,760	5,620	4,098	5,059	5,690	77,908
1940-49 to 1962-63	do.	6,917	7,506	8,418	10,806	10,940	7,577	7,170	—	5,975	5,287	4,485	5,062	79,077
1950-51	do.	5,156	5,892	7,845	9,233	11,459	8,170	7,255	8,900	8,128	8,577	6,876	6,715	94,887
1951-52	do.	6,168	7,493	8,599	12,551	9,780	9,683	9,008	8,685	5,978	5,654	5,117	4,661	91,355
1952-53	do.	5,480	8,954	6,658	4,220	4,159	5,485	8,968	4,098	5,536	4,106	2,640	3,776	44,898
1953-54	do.	8,218	3,827	5,908	4,847	5,247	5,640	3,696	3,311	6,574	4,162	3,065	3,025	50,995
<b>WOOL</b>														
Average	Thousand pounds	7,099	7,919	13,598	13,702	9,755	9,872	10,650	5/10,960	3/12,856	11,176	10,172	11,249	126,882
1934-35 to 1938-39	do.	4,926	7,302	5,890	4,122	6,242	9,522	10,576	—	—	11,496	10,985	18,840	86,952
1940-49 to 1962-63	do.	9,310	14,010	52,852	59,450	35,000	23,139	22,189	29,568	29,196	28,142	25,200	21,880	196,422
1950-51	do.	17,790	14,478	21,577	18,800	20,536	10,610	15,838	9,438	14,530	11,180	8,876	9,928	157,956
1951-52	do.	4,648	7,275	8,573	9,120	8,008	6,246	4,170	4,026	6,522	12,334	9,806	11,078	93,732
1952-53	do.	7,285	10,674	6,354	8/15,276	16,254	9,972	6,676	6,456	5,454	3,684	5,040	4,014	90,632
<b>WOOL TOPS</b>														
Average	Thousand pounds	2,408	1,653	2,452	2,656	3,793	2,517	2,746	3,029	2,574	2,320	3,125	3,528	35,456
1934-35 to 1938-39	do.	5,978	7,411	10,774	11,094	10,432	9,614	9,978	5/6,940	3/10,549	8,680	6,012	7,709	105,649
1940-49 to 1962-63	do.	7,750	10,715	8,390	6,805	8,580	8,715	7,425	—	—	5,635	7,970	11,225	82,730
1950-51	do.	5,850	8,455	19,640	25,750	16,710	10,596	14,955	16,620	15,080	25,745	16,420	10,645	172,385
1951-52	do.	25,180	12,205	18,200	16,510	16,510	10,565	14,215	10,870	14,965	11,790	10,280	8,725	154,910
1952-53	do.	5,235	8,160	6,805	8,075	7,065	7,995	5,000	4,350	15,400	26,800	11,575	15,180	105,540
1953-54	do.	9,100	8,766	7,760	15,685	17,275	9,705	10,585	6,795	9,730	7,075	10,925	9,805	118,660
<b>BUTTER 1/</b>														
Average	Carlots	1,550	1,808	1,546	2,284	2,655	2,215	2,035	1,883	2,278	537	1,016	1,495	20,018
1934-35 to 1938-39	do.	851	780	809	1,230	1,106	1,022	783	228	808	159	293	354	7,741
1940-49 to 1962-63	do.	69	59	56	86	85	151	268	516	501	479	602	652	5,256
1950-51	do.	742	529	775	1,090	1,580	1,663	965	340	233	146	291	428	8,568
1951-52	do.	953	769	650	1,490	921	1,500	766	105	157	21	61	20	7,293
1952-53	do.	8	4	12	28	32	2	1	4	2	18	19	9	115
1953-54	do.	1	15	17	3	9	0	0	0	0	21	17	14	97
<b>EGGS 1/</b>														
Average	Carlots	2,243	3,166	5,249	6,752	6,099	5,218	2,725	1,583	1,478	2,931	2,811	2,305	44,468
1934-35 to 1938-39	do.	19,104	10,540	15,699	13,542	10,845	8,353	4,061	2,942	5,480	6,601	9,954	8,026	106,307
1940-49 to 1962-63	do.	946	13,486	15,751	17,902	14,149	10,766	6,154	4,048	7,664	25,598	21,227	24,401	148,611
1950-51	do.	12,919	9,718	11,899	9,556	8,977	7,587	5,901	5,691	3,144	4,785	5,474	7,296	90,005
1951-52	do.	24,247	12,503	18,322	17,482	13,196	11,744	5,697	4,100	10,230	25,005	11,127	12,145	146,569
1952-53	do.	11,359	9,772	15,511	16,602	12,786	11,269	8,967	7,097	12,947	15,928	10,111	14,066	249,183
1953-54	do.	19,047	25,294	30,289	24,305	18,559	18,058	13,906	20,522	22,472	25,891	21,347	26,467	259,507
<b>POTATOES 1/</b>														
Average	Carlots	40	91	85	170	118	116	189	172	295	147	55	10	1,484
1934-35 to 1938-39	do.	1,500	3,080	3,065	3,628	2,925	3,634	8,001	3,408	5,123	2,276	1,031	1,172	52,018
1940-49 to 1962-63	do.	15	21	52	51	25	12	46	1,006	629	263	229	278	2,827
1950-51	do.	213	568	1,786	3,891	2,511	1,797	1,271	1,374	968	925	1,057	1,965	18,181
1951-52	do.	8,018	15,629	11,668	12,853	9,719	15,967	12,440	14,812	13,128	9,690	5,562	2,745	123,449
1952-53	do.	3,395	5,050	3,691	4,191	5,267	5,652	9,035	7,271	8,578	6,572	3,693	5,030	67,535
1953-54	do.	21,770	15,928	13,446	14,774	17,212	15,809	12,577	20,407	27,190	29,661	14,706	1,716	187,196
<b>COTTONSEED OIL</b>														
Average	Thousand pounds	154,036	203,954	177,942	180,372	163,942	191,754	211,836	245,040	208,538	189,090	243,010	179,082	2,222,400
1934-35 to 1938-39	do.	408,964	452,480	424,080	411,704	520,482	483,602	496,786	355,514	371,610	437,349	430,320	458,328	5,220,458
1940-49 to 1962-63	do.	723,650	692,520	658,200	776,040	651,840	589,500	694,440	125,900	189,800	463,800	607,880	678,180	7,331,700
1950-51	do.	586,280	514,800	390,180	442,320	652,120	1,014,800	977,920	597,180	562,640	997,680	621,340	569,760	7,969,760
1951-52	do.	302,040	561,840	460,360	431,980	398,340	209,940	171,320	215,400	207,780	92,720	355,760	156,120	3,050,420
1952-53	do.	155,280	66,680	93,480	50,400	35,540	79,850	64,580	65,540	77,580	79,000	57,480	44,700	871,680
1953-54	do.	12,630	42,120	44,940	48,720	57,780	78,200	97,420	86,720	126,180	78,140	53,340	74,940	985,180
<b>SUPPLEMENTARY OIL 1/</b>														
Average	Thousand pounds	90,468	85,380	78,256	105,276	277,152	255,428	239,540	126,672	126,420	151,580	147,800	148,968	1,940,940
1934-35 to 1938-39	do.	156,000	113,570	128,240	599,700	750,260	562,080	572,100	169,920	185,720	137,460	206,100	194,520	5,537,620
1940-49 to 1962-63	do.	114,900	74,460	106,200	240,840	340,200	354,840	368,520	210,120	190,980	268,680	232,920	275,520	2,795,760
1950-51	do.	238,920	256,040	310,980	310,620	347,720	245,560	230,220	247,680	200,940	241,980	256,620	5,048,720	
1951-52	do.	246,420	183,500	225,560	353,700	327,240	377,280	512,420	352,080	616,020	691,500	514,700	402,840	4,711,260
1952-53	do.	411,560	649,020	490,140	458,940	291,300	508,100	476,060	254,100	413,180	271,320	355,390	340,620	4,318,500
<b>LARD</b>														
Average	Thousand pounds	99,660	180,870	96,640	64,180	105,180	118,460	104,482	95,210	101,740	117,130	89,720	92,680	1,278,760
1934-35 to 1938-39	do.	236,072	241,722	203,904	187,408	155,000	155,880	147,496	157,696	156,936	118,376	133,616	153,680	2,072,232
1940-49 to 1962-63	do.	478,520	279,680	191,480	183,680	180,120	198,940	104,200	78,640	145,280	63,360	96,600	102,480	2,213,080
1950-51	do.	99,320	78,440	84,840	96,800	145,660	115,760	108,720	129,780	109,920	129,120	121,940	122,000	1,323,660
1951-52	do.	119,660	159,280	192,960	150,180	93,760	124,360	85,960	90,060	103,180	84,880	65,440	121,640	1,416,080
1952-53	do.	122,560	206,320	246,820	168,120	181,080	275,060	179,920	137,680	264,400	245,620	375,980	340,440	2,661,920
1953-54	do.	247,800	283,160	189,640	220,920	258,480	212,600	149,680	85,980	118,720	90,360	85,720	104,160	2,027,320

Table 2.—Monthly volume of trading on all contract markets combined, average 1954-55 to 1958-59 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>HEAS</b>														
Average														
1954-55 to 1958-59	Tons	55,880	56,060	56,505	50,440	55,510	51,950	55,720	28,080	29,955	15,470	25,225	28,775	576,070
1948-49 to 1952-53	do.	53,090	58,902	52,670	55,478	55,550	52,706	28,688	20,282	20,858	18,798	14,850	18,414	528,814
1950-51	do.	48,350	45,630	50,840	50,580	40,250	45,680	44,130	30,480	27,060	24,970	20,620	20,520	400,800
1951-52	do.	15,180	22,640	35,520	58,490	33,210	18,090	22,890	17,820	21,240	19,200	14,940	16,250	285,390
1952-53	do.	27,080	30,510	29,180	32,750	21,870	26,460	17,180	11,100	11,220	9,480	7,080	15,800	246,450
1953-54	do.	10,690	8,250	14,880	18,480	15,080	17,100	14,220	12,790	12,750	9,500	4,440	7,320	142,520
1954-55	do.	11,670	11,700	10,080	11,040	7,920	5,780	11,040	9,240	12,650	5,280	5,080	3,185	202,800
<b>SHORTS</b>														
Average														
1954-55 to 1958-59	Tons	10,710	17,055	7,050	7,720	9,490	9,785	9,700	7,395	10,755	9,780	6,808	8,160	109,155
1948-49 to 1952-53	do.	18,290	15,484	17,778	15,058	16,512	18,574	17,874	15,464	17,238	12,542	9,780	8,304	177,618
1950-51	do.	14,810	15,590	9,980	13,080	18,650	18,580	16,860	16,280	18,680	14,280	10,440	8,640	173,670
1951-52	do.	4,920	12,120	16,300	14,280	10,980	25,780	15,780	12,180	17,640	10,820	10,380	12,840	181,220
1952-53	do.	20,510	25,770	20,730	24,750	19,060	19,830	20,070	14,370	18,980	15,850	7,560	8,120	196,800
1953-54	do.	5,280	9,780	6,080	5,790	6,240	9,350	8,040	8,100	9,840	7,580	6,000	6,640	88,880
1954-55	do.	15,800	15,080	10,620	15,080	8,370	8,240	9,600	7,440	8,500	4,810	4,480	1,800	97,860
<b>COTTONSEED MEAL 1/</b>														
Average														
1954-55 to 1958-59	Tons	52,940	77,480	65,540	72,560	52,900	51,080	58,500	65,460	52,440	55,800	57,200	56,840	705,320
1948-49 to 1952-53	do.	56,780	56,540	49,720	60,500	49,940	40,180	58,400	25,420	29,770	24,000	21,920	18,420	425,400
1950-51	do.	26,900	31,400	39,400	45,500	71,400	61,200	54,700	54,700	28,400	21,800	25,800	28,800	588,800
1951-52	do.	45,700	45,600	70,800	118,100	28,200	47,000	46,800	35,800	36,400	21,800	17,000	16,000	584,900
1952-53	do.	12,400	1,200	11,400	19,800	5,800	9,300	4,800	9,200	9,000	5,900	6,000	4,200	98,200
1953-54	do.	7,600	8,200	9,700	7,400	13,200	15,800	10,900	14,200	27,500	34,200	18,100	14,500	218,500
1954-55	do.	24,900	18,700	29,000	17,800	23,100	34,800	10,700	15,700	18,600	11,900	17,200	11,300	217,400
<b>SOYBEAN MEAL 1/</b>														
Average														
1948-49 to 1952-53	Tons	78,120	75,640	102,600	182,200	171,780	160,940	146,500	130,580	109,080	155,760	120,240	117,880	1,540,820
1950-51	do.	126,900	128,100	125,900	218,200	255,300	249,900	261,600	158,400	185,100	192,100	211,000	188,600	2,282,000
1951-52	do.	121,900	127,600	252,000	585,600	321,400	172,800	108,500	159,500	51,100	142,500	78,700	78,500	1,972,500
1952-53	do.	66,000	27,800	37,700	159,300	144,500	232,000	219,700	257,000	184,600	178,500	158,800	190,200	1,837,900
1953-54	do.	188,500	182,100	154,200	241,800	240,400	364,100	283,400	237,400	400,800	546,200	571,300	604,500	4,064,000
1954-55	do.	546,800	575,700	450,000	615,900	578,800	606,700	448,100	587,600	375,000	581,800	596,300	502,000	5,741,500

1/ All types of contracts.

2/ No trading since December 1, 1947.

3/ 4-year average.

4/ 5-year average; trading in soybean futures did not begin until October 5, 1956.

5/ 2-year average.

6/ Less than 500,000 pounds.

7/ No trading since 1951-52.

8/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

NOTE: See Table 1, for dates of immigration, suspension, and resumption of trading during the years 1950-51 through 1954-55. Cancellation of an average indicates there was no trading during the 5-year period. For the individual markets included in the 1948-49 to 1952-53 average see Table 1 above, and markets included in the 1954-55 to 1958-59 average see Commodity Futures Statistics for 1943-44 or earlier years.

Table 5.—Monthly volume of trading on each contract market, July 1954 to June 1955

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>WHEAT</b>														
Chicago Board of Trade	Thousands bushels	390,858	278,967	235,789	181,995	184,478	262,825	205,265	251,694	315,292	252,471	359,144	628,154	3,222,692
Chicago Open Board of Trade	do.	5,247	6,008	6,783	5,707	5,023	4,909	4,587	5,129	5,219	6,688	7,501	7,756	78,127
Minneapolis Grain Exchange	do.	58,335	48,996	44,314	27,699	23,595	22,557	24,584	14,942	19,171	17,517	23,738	22,767	525,249
Kansas City Board of Trade	do.	60,118	58,266	25,556	20,568	22,997	21,533	24,616	16,494	20,082	17,678	52,597	49,577	345,626
Milwaukee Grain Exchange	do.	45	59	39	31	22	23	45	70	57	54	66	49	395
Seattle Grain Exchange	do.	0	20	140	0	0	0	0	0	0	0	0	225	385
Total	do.	498,597	563,854	510,581	239,198	256,818	511,525	255,795	292,325	389,771	302,809	405,126	408,608	3,989,072
<b>COFFEE</b>														
Chicago Board of Trade	Thousands bushels	250,541	197,580	144,617	127,787	256,375	206,902	179,932	159,651	211,781	169,924	169,258	155,246	2,190,554
Chicago Open Board of Trade	do.	2,299	2,707	1,923	1,415	2,208	1,869	1,754	1,226	1,415	1,133	939	1,518	21,655
Kansas City Board of Trade	do.	0	20	30	50	75	70	103	20	55	145	10	0	540
Milwaukee Grain Exchange	do.	67	52	31	71	47	71	79	40	81	26	85	23	715
Total	do.	254,027	200,159	146,581	129,275	258,765	210,972	181,670	161,807	213,612	161,164	159,272	156,782	2,212,478
<b>DATE</b>														
Chicago Board of Trade	Thousands bushels	92,507	52,576	32,527	55,428	55,944	82,019	46,139	57,802	52,990	49,424	52,525	42,836	699,213
Chicago Open Board of Trade	do.	152	144	185	205	185	189	156	85	86	53	129	64	1,627
Minneapolis Grain Exchange	do.	5,639	12,585	6,421	5,079	7,970	8,568	5,606	2,815	5,014	2,814	1,627	2,432	56,207
Milwaukee Grain Exchange	do.	90	27	8	22	69	28	87	131	72	29	81	16	672
Total	do.	98,187	72,312	39,121	60,720	74,168	85,801	49,699	40,935	56,162	51,626	54,882	44,809	767,019
<b>RICE</b>														
Chicago Board of Trade	Thousands bushels	58,402	52,422	122,967	78,006	65,564	75,191	56,942	72,853	67,964	47,098	61,859	57,652	808,237
Chicago Open Board of Trade	do.	171	282	743	715	815	643	793	594	594	240	371	408	6,150
Minneapolis Grain Exchange	do.	999	1,095	782	408	728	493	259	247	279	142	61	152	5,539
Milwaukee Grain Exchange	do.	68	412	80	16	75	174	170	183	22	16	262	23	1,471
Total	do.	59,650	61,211	124,602	79,742	66,962	76,501	58,185	75,857	69,556	47,496	62,653	58,158	815,407
<b>FLAXED</b>														
Minneapolis Grain Exchange	Thousands bushels	780	644	1,575	764	1,224	163	249	277	111	668	368	342	7,861
<b>SOYBEANS</b>														
Chicago Board of Trade	Thousands bushels	469,677	504,065	526,785	517,928	519,652	467,875	478,062	355,590	450,217	291,509	249,474	206,959	4,890,765
Chicago Open Board of Trade	do.	4,502	5,677	4,408	7,220	9,828	9,155	6,805	6,065	6,186	4,151	3,301	3,154	70,431
Memphis Board of Trade	do.	615	185	125	60	10	10	30	0	0	0	0	0	1,025
Clearing Association	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	do.	475,794	509,927	401,298	525,308	529,480	477,140	479,717	361,645	456,403	295,670	251,775	210,113	4,962,249
<b>GRAIN SOYBEANS</b>														
Kansas City Board of Trade	Million pounds	2	0	1	5	18	22	6	24	8	17	0	1	102
Chicago Board of Trade	do.	0	0	0	0	(1)	1	0	0	0	0	0	0	1
Total	do.	2	0	1	5	18	23	6	24	8	17	0	1	103
<b>COFFIN</b>														
New York Cotton Exchange	Thousands bales	2,258	2,470	4,222	3,471	3,840	2,650	2,584	2,757	4,525	2,981	2,269	2,278	38,160
New Orleans Cotton Exchange	do.	960	951	1,542	1,148	1,557	964	1,025	1,140	2,004	1,149	774	729	13,799
Chicago Board of Trade	do.	19	26	59	50	40	26	19	14	46	32	10	15	316
Total	do.	3,237	3,447	5,823	4,669	5,437	3,640	3,628	3,911	6,575	4,162	3,063	3,022	52,275
<b>WOOL</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousands pounds	7,596	10,674	6,324	2,715,276	16,254	9,972	8,674	5,298	5,454	3,684	3,040	4,614	98,652
<b>WOOL TOPS</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousands pounds	6,100	8,755	7,760	15,365	17,276	9,705	10,538	8,795	9,750	7,075	10,925	9,505	119,655
<b>BUTTER</b>														
Chicago Mercantile Exchange-Storage Contract	Carlots	1	15	17	3	9	0	0	0	0	21	17	14	97
<b>EGGS</b>														
Chicago Mercantile Exchange Refrigerator Contract	Carlots	19,047	25,194	30,289	24,505	16,539	16,032	13,849	20,221	22,371	23,678	21,946	24,487	258,256
Chicago Mercantile Exchange Fresh Contract	do.	0	0	0	0	0	25	57	71	101	18	1	0	289
Total	do.	19,047	25,194	30,289	24,505	16,539	16,057	13,906	20,292	22,472	23,696	21,947	24,487	258,545
<b>POTATOES</b>														
Chicago Mercantile Exchange Russet Burbank	Carlots	13	20	123	149	105	89	53	2	3	0	12	1	545
Round Reds	do.	0	0	18	6	7	0	0	0	0	0	0	0	51
New York Mercantile Exchange Maine Grown	do.	11,757	15,907	13,305	16,619	17,090	15,751	12,518	20,405	27,187	29,661	14,694	1,715	198,609
Contract No. 1	do.	0	1	0	0	0	0	0	0	0	0	0	0	1
50-lb. bag Contract	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	do.	11,770	15,928	13,446	16,774	17,202	15,809	12,577	20,407	27,190	29,661	14,706	1,716	199,196

Table 5.—Monthly volume of trading on each contract market, July 1954 to June 1955—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>COTTONSEED OIL</b>														
New York Produce Exchange	Thousand pounds	52,880	42,120	44,940	48,720	57,780	76,200	87,420	84,720	126,000	76,960	55,220	74,940	824,700
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	180	180	120	0	480
Total	do.	52,880	42,120	44,940	48,720	57,780	76,200	87,420	84,720	126,180	77,140	55,340	74,940	825,180
<b>SOTHEAN OIL</b>														
New York Produce Exchange	Thousand pounds	45,740	45,020	40,740	52,580	22,900	25,080	19,920	54,140	81,900	20,980	28,200	29,560	411,560
Chicago Board of Trade	do.	567,620	405,000	449,400	426,560	278,400	268,020	256,140	219,960	551,860	250,640	327,180	312,060	3,906,940
Total	do.	613,360	449,020	490,140	488,940	291,300	309,100	276,060	274,100	632,760	271,620	355,380	340,620	4,318,500
<b>LARD</b>														
Chicago Board of Trade	Thousand pounds	247,800	285,160	169,840	220,520	258,480	212,600	148,980	85,280	119,720	90,360	65,720	104,160	2,027,820
<b>HEAN</b>														
Kansas City Board of Trade	Tons	11,870	11,700	10,080	11,040	7,980	5,760	11,040	9,240	22,650	5,280	5,080	5,190	102,600
<b>SHORTS</b>														
Kansas City Board of Trade	Tons	15,800	15,020	10,620	15,080	8,870	6,240	9,800	7,440	6,500	3,810	5,480	1,000	97,560
<b>COTTONSEED MEAL</b>														
Memphis Board of Trade Clearing Association	Tons	24,900	19,700	19,000	17,600	25,200	54,600	10,700	15,700	15,600	21,900	17,200	11,800	-217,400
<b>SOTHEAN MEAL</b>														
Memphis Board of Trade Clearing Association	Tons	47,500	28,100	45,900	19,000	15,500	12,600	15,800	500	200	5/10,400	---	---	193,400
Optional	do.	95,100	158,260	151,700	205,900	224,700	207,800	185,800	153,800	254,800	124,200	110,000	207,500	2,394,500
Unrestricted	do.	---	---	---	---	---	---	4/21,800	8,600	4,700	15,400	15,000	25,200	84,400
Eastern Trunk Line	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago Board of Trade	do.	408,200	409,600	272,400	591,000	558,400	237,000	245,600	224,700	255,800	215,800	275,600	271,500	3,569,000
Total	do.	546,000	575,700	480,000	615,900	578,600	506,700	448,100	387,600	375,000	331,800	398,600	602,600	5,741,300

1/ Less than 500,000 pounds.

2/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

3/ Trading suspended April 29, 1955.

4/ Trading began January 5, 1955.



Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<b>WHEAT, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	51,628	---	---	---	---	---	---	---	---	---	---	---
1954 September	158,828	51,917	17,305	---	---	---	---	---	---	---	---	---
1954 December	159,813	161,942	122,226	86,255	69,884	24,254	---	---	---	---	---	---
1955 March	41,765	46,006	42,878	50,078	49,400	90,580	---	---	---	---	---	---
1955 July	25,041	85,009	89,556	41,054	49,370	114,808	104,778	137,259	175,006	124,228	62,550	---
1955 September	---	1,941	7,960	12,578	16,150	24,784	54,980	49,078	60,819	80,191	148,721	189,705
1955 December	---	---	---	---	522	5,140	8,402	14,654	25,313	27,804	47,251	67,041
1956 March	---	---	---	---	---	1,045	---	4,791	12,802	24,125	64,680	89,001
1956 July	---	---	---	---	---	---	---	---	---	---	17,589	29,601
1956 May	---	---	---	---	---	---	---	---	---	---	---	12,760
<b>Total</b>	<b>890,686</b>	<b>276,927</b>	<b>635,789</b>	<b>191,995</b>	<b>184,478</b>	<b>202,523</b>	<b>208,645</b>	<b>241,086</b>	<b>315,222</b>	<b>250,471</b>	<b>559,144</b>	<b>223,184</b>
<b>WHEAT, Minneapolis Grain Exchange (In thousands of bushels)</b>												
1954 July	2,614	---	---	---	---	---	---	---	---	---	---	---
1954 September	25,552	27,060	11,617	---	---	---	---	---	---	---	---	---
1954 December	9,826	17,154	23,512	27,618	14,449	4,377	---	---	---	---	---	---
1955 May	1,041	1,293	4,163	5,105	9,786	17,226	21,254	15,529	15,054	11,508	4,483	---
1955 July	---	---	22	170	150	876	1,350	1,419	5,137	6,948	15,123	11,526
1955 September	---	---	---	---	---	---	---	---	---	551	4,057	8,521
1955 December	---	---	---	---	---	---	---	---	---	---	2,067	2,600
<b>Total</b>	<b>38,335</b>	<b>46,996</b>	<b>44,514</b>	<b>27,800</b>	<b>25,394</b>	<b>22,527</b>	<b>24,504</b>	<b>14,048</b>	<b>18,171</b>	<b>17,517</b>	<b>23,789</b>	<b>22,787</b>
<b>WHEAT, Kansas City Board of Trade (In thousands of bushels)</b>												
1954 July	125	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	9,064	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	21,563	10,128	1,515	---	---	---	---	---	---	---	---	---
1954 December (hard)	25,708	19,254	17,125	12,304	11,474	2,619	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (hard)	4,022	2,703	2,945	5,559	9,127	12,015	14,515	7,956	2,795	---	---	---
1955 May (hard)	1,629	1,106	1,618	2,048	2,504	5,684	6,802	7,051	10,878	7,600	4,375	---
1955 July (hard)	---	45	255	679	622	5,227	3,721	5,442	5,619	7,907	14,028	21,447
1955 September (hard)	---	---	---	---	---	10	---	60	1,947	---	6,504	14,158
1955 December (hard)	---	---	---	---	---	---	---	---	---	610	6,692	10,410
1956 March (hard)	---	---	---	---	---	---	---	---	---	---	934	1,449
1956 May (hard)	---	---	---	---	---	---	---	---	---	---	5	129
<b>Total</b>	<b>60,118</b>	<b>35,255</b>	<b>23,556</b>	<b>20,568</b>	<b>22,997</b>	<b>21,533</b>	<b>24,416</b>	<b>18,494</b>	<b>20,062</b>	<b>17,678</b>	<b>22,527</b>	<b>48,572</b>
<b>COMS, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	24,009	---	---	---	---	---	---	---	---	---	---	---
1954 September	66,956	51,009	24,608	---	---	---	---	---	---	---	---	---
1954 December	150,583	110,988	82,957	75,743	87,522	26,753	---	---	---	---	---	---
1955 March	24,758	20,554	14,786	15,690	37,897	68,541	56,548	80,232	12,495	---	---	---
1955 July	6,266	13,828	19,722	24,067	33,180	97,952	105,125	79,796	111,012	83,560	29,323	---
1955 September	---	211	2,504	10,347	26,561	55,911	65,042	36,563	64,672	51,901	86,806	65,059
1955 December	---	---	---	---	1,235	4,406	6,197	11,228	15,299	14,929	25,222	50,609
1956 March	---	---	---	---	---	---	1,020	5,122	9,306	9,644	17,226	27,878
1956 July	---	---	---	---	---	---	---	---	---	---	1,617	4,140
<b>Total</b>	<b>750,641</b>	<b>197,560</b>	<b>144,617</b>	<b>127,737</b>	<b>256,375</b>	<b>206,962</b>	<b>179,932</b>	<b>159,951</b>	<b>211,731</b>	<b>159,024</b>	<b>258,238</b>	<b>155,246</b>
<b>COMS, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	15,628	---	---	---	---	---	---	---	---	---	---	---
1954 September	50,718	14,727	9,890	---	---	---	---	---	---	---	---	---
1954 December	56,290	23,441	29,591	25,140	23,933	14,756	---	---	---	---	---	---
1955 March	9,927	10,780	10,751	15,457	19,547	26,529	18,507	10,828	7,173	---	---	---
1955 July	1,746	5,628	12,114	14,826	18,108	52,559	21,065	20,095	29,870	20,924	13,061	---
1955 September	---	---	---	---	2,351	7,594	6,995	5,959	11,080	16,521	20,207	14,545
1955 December	---	---	---	---	---	601	1,572	1,521	4,462	5,479	11,971	15,616
1956 March	---	---	---	---	---	---	---	---	1,465	5,490	7,014	9,725
1956 July	---	---	---	---	---	---	---	---	---	---	582	2,549
<b>Total</b>	<b>92,507</b>	<b>59,578</b>	<b>62,527</b>	<b>55,416</b>	<b>65,944</b>	<b>82,018</b>	<b>46,129</b>	<b>37,902</b>	<b>52,090</b>	<b>49,424</b>	<b>52,631</b>	<b>42,255</b>
<b>RIF, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	2,750	---	---	---	---	---	---	---	---	---	---	---
1954 September	12,965	10,566	5,495	---	---	---	---	---	---	---	---	---
1954 December	18,955	30,556	64,224	55,226	20,950	6,815	---	---	---	---	---	---
1955 March	5,547	12,060	31,479	21,445	21,010	29,271	18,258	16,440	4,914	---	---	---
1955 July	335	6,430	21,645	20,364	22,153	31,057	31,937	42,057	37,520	19,445	9,931	---
1955 September	---	---	245	908	1,821	6,721	6,927	10,759	16,911	16,453	25,109	16,467
1955 December	---	---	---	---	---	327	1,820	5,027	7,494	7,921	15,958	24,990
1956 March	---	---	---	---	---	---	---	---	1,555	4,289	6,664	14,267
1956 July	---	---	---	---	---	---	---	---	---	---	196	1,680
<b>Total</b>	<b>38,402</b>	<b>59,622</b>	<b>122,987</b>	<b>76,605</b>	<b>65,564</b>	<b>75,191</b>	<b>56,942</b>	<b>72,853</b>	<b>67,964</b>	<b>49,089</b>	<b>61,659</b>	<b>57,652</b>

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FRANKED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	169	---	---	---	---	---	---	---	---	---	---	---
1954 September	571	423	475	---	---	---	---	---	---	---	---	---
1954 December	41	435	1,002	567	729	48	---	---	---	---	---	---
1955 March	---	6	8	57	108	25	47	86	18	---	---	---
1955 May	---	---	---	40	569	93	202	191	91	477	30	---
1955 July	---	---	---	---	---	---	---	---	4	182	151	108
1955 September	---	---	---	---	---	---	---	---	---	9	192	229
1955 December	---	---	---	---	---	---	---	---	---	---	---	10
Total	790	844	1,575	704	1,224	164	249	277	111	668	565	342

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1954 July	69,078	---	---	---	---	---	---	---	---	---	---	---
1954 September	111,078	145,118	65,405	---	---	---	---	---	---	---	---	---
1954 November	165,635	204,161	174,772	211,527	92,557	---	---	---	---	---	---	---
1955 January	54,185	71,757	31,951	109,850	188,566	156,769	78,948	---	---	---	---	---
1955 March	53,645	47,546	54,807	78,526	91,475	99,522	135,387	89,417	57,892	---	---	---
1955 May	9,585	54,018	44,942	89,045	96,152	125,637	156,058	145,046	202,582	125,205	65,631	31,915
1955 July	---	1,955	16,978	32,232	46,780	64,846	78,823	71,507	121,578	106,085	114,556	59,837
1955 September (old)	---	---	---	---	9,522	20,701	19,322	15,818	20,210	22,176	21,637	1,682
1955 September (new)	---	---	---	---	---	---	---	---	---	---	1/2, 209	1,682
1955 November (old)	---	---	---	---	---	---	0,741	15,192	54,753	82,771	34,453	54,522
1955 November (new)	---	---	---	---	---	---	---	---	---	---	1/2, 810	5,862
1955 January (old)	---	---	---	---	---	---	---	---	2,032	5,271	6,106	15,056
1955 January (new)	---	---	---	---	---	---	---	---	---	---	1/2, 548	1,409
1955 March	---	---	---	---	---	---	---	---	---	---	1,458	9,315
Total	469,677	504,065	596,755	517,956	519,632	467,975	475,062	535,500	450,217	591,509	246,474	206,059

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GRAIN SOYBEANS, Kansas City Board of Trade (In millions of pounds)												
1954 December	2	---	1	5	6	4	---	---	---	---	---	---
1955 May	---	---	---	---	10	18	6	17	9	15	---	---
1955 July	---	---	---	---	---	---	---	7	---	2	---	1
Total	2	---	1	5	16	22	6	24	9	17	---	1

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	52	---	---	---	---	---	---	---	---	---	---	---
1954 October	477	454	412	83	---	---	---	---	---	---	---	---
1954 December	579	779	1,528	1,226	864	78	---	---	---	---	---	---
1955 March	428	453	817	947	1,355	995	899	895	95	---	---	---
1955 May	428	443	810	784	855	858	702	754	1,650	991	140	---
1955 July	159	200	378	566	502	541	492	529	1,527	761	1,042	791
1955 October	91	94	119	57	99	159	296	274	571	405	192	359
1955 December	40	65	79	57	78	93	123	157	457	549	434	535
1956 March	---	---	11	11	59	62	75	72	190	154	124	167
1956 May	---	---	---	---	18	76	65	75	200	161	154	187
1956 July	---	---	---	---	---	---	2	7	45	142	115	176
1956 October	---	---	---	---	---	---	---	---	---	---	---	191
1956 December	---	---	---	---	---	---	---	---	---	---	---	6
Total	2,235	2,470	4,222	5,471	5,840	2,850	2,594	2,727	4,625	2,981	2,269	2,278

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	9	---	---	---	---	---	---	---	---	---	---	---
1954 October	171	129	122	11	---	---	---	---	---	---	---	---
1954 December	267	179	344	261	230	16	---	---	---	---	---	---
1955 March	187	156	320	295	254	238	249	292	11	---	---	---
1955 May	527	276	428	510	542	245	270	323	657	535	48	---
1955 July	61	98	196	209	315	265	225	240	665	541	556	209
1955 October	50	74	76	40	58	95	178	185	304	167	128	90
1955 December	8	25	54	19	56	65	107	108	250	125	115	185
1956 March	---	---	4	2	5	16	29	25	45	41	34	55
1956 May	---	---	---	---	1	28	37	25	54	66	55	87
1956 July	---	---	---	---	---	---	---	2	20	74	78	112
1956 October	---	---	---	---	---	---	---	---	---	---	---	137
1956 December	---	---	---	---	---	---	---	---	---	---	---	4
Total	960	951	1,544	1,345	1,567	964	1,023	1,240	2,004	1,149	774	729

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL, Wool Associates of the New York Cotton Exchange, Inc. $\frac{1}{2}$ (In thousands of pounds)												
1954 July	702	---	---	---	---	---	---	---	---	---	---	---
1954 October	1,476	1,534	924	1,236	---	---	---	---	---	---	---	---
1954 December	2,054	2,414	1,320	2,508	2,332	708	---	---	---	---	---	---
1955 March	1,958	2,064	2,166	4,722	4,546	2,568	---	---	---	---	---	---
1955 May	714	1,123	1,170	3,152	3,522	1,808	2,022	978	1,082	---	---	---
1955 July	232	432	---	---	---	---	---	---	---	---	---	---
1955 October	1,485	1,278	808	2,278	2,222	1,284	2,304	1,588	1,288	668	984	1,564
1955 December	30	174	112	612	1,238	1,248	1,014	578	822	642	1,184	732
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	7,586	10,874	8,334	15,278	15,254	9,972	8,678	5,298	5,454	6,434	5,060	4,614

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL TUBS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	150	---	---	---	---	---	---	---	---	---	---	---
1954 October	1,110	1,425	1,521	1,460	---	---	---	---	---	---	---	---
1954 December	1,805	2,325	1,385	2,315	2,680	638	---	---	---	---	---	---
1955 March (old)	---	5	---	---	5	---	---	---	---	---	---	---
1955 March (new)	1,230	1,855	1,200	2,636	2,500	1,450	1,950	1,540	980	---	---	---
1955 May	1,060	1,795	2,140	2,540	2,865	2,320	2,190	2,500	2,700	1,780	1,515	---
1955 July	840	708	970	2,000	2,245	2,410	2,855	2,080	2,505	1,745	4,060	2,800
1955 October	245	645	508	1,055	2,305	1,225	530	880	1,000	1,540	1,975	2,975
1955 December	10	90	225	406	1,070	1,140	1,310	1,005	1,640	1,090	1,210	1,645
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	6,100	8,785	7,780	14,665	17,275	9,705	10,535	8,795	9,780	7,075	10,925	8,205

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1954 September	10,871	10,712	1,558	---	---	---	---	---	---	---	---	---
1954 October	7,242	21,081	9,840	1,536	---	---	---	---	---	---	---	---
1954 November	789	5,907	10,432	7,067	1,722	---	---	---	---	---	---	---
1954 December	145	594	7,744	9,878	7,522	4,375	---	---	---	---	---	---
1955 January	---	---	1,705	5,645	6,545	6,612	2,718	---	---	---	---	---
1955 September	---	---	---	235	675	2,407	0,153	14,339	14,970	14,321	11,276	11,678
1955 October	---	---	---	---	47	417	1,978	5,932	7,401	6,482	6,795	6,232
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	19,047	25,194	50,289	24,206	16,529	15,012	15,063	20,321	22,571	25,870	21,946	24,487

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STATONES, New York Mercantile Exchange, "Waim Green, Contract No. 1" (In carlots)												
1954 November	5,169	5,996	5,229	2,521	514	---	---	---	---	---	---	---
1954 December	711	842	965	1,437	1,024	478	---	---	---	---	---	---
1955 January	851	845	1,353	2,100	2,133	2,120	822	---	---	---	---	---
1955 February	390	572	857	1,652	2,072	2,598	1,859	1,061	---	---	---	---
1955 March	5,980	6,769	5,396	7,123	8,348	7,297	5,146	9,647	3,757	---	---	---
1955 April	690	1,109	1,659	1,707	2,571	5,083	2,459	7,723	15,361	4,148	---	---
1955 May	26	12	40	29	106	181	673	1,677	9,698	24,455	13,750	---
1955 November	---	---	---	---	---	13	---	57	309	745	885	942
1955 December	---	---	---	---	---	5	---	18	42	33	35	---
1956 January	---	---	---	---	---	---	---	30	20	21	84	---
1956 February	---	---	---	---	---	---	---	---	44	59	14	42
1956 March	---	---	---	---	---	---	---	---	---	163	190	311
Total	11,757	15,907	15,305	24,813	17,090	15,751	12,516	20,405	27,127	29,641	14,884	1,715

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	10,280	---	---	---	---	---	---	---	---	---	---	---
1954 September	13,580	7,900	4,520	---	---	---	---	---	---	---	---	---
1954 October	3,840	6,430	7,290	5,080	---	---	---	---	---	---	---	---
1954 December	11,100	11,640	12,240	11,220	18,240	6,420	---	---	---	---	---	---
1955 January	---	---	---	---	80	80	---	---	---	---	---	---
1955 March	10,500	6,900	6,150	12,900	17,040	22,190	25,780	20,640	7,380	---	---	---
1955 May	5,000	9,300	12,500	12,580	17,940	17,240	26,680	22,680	50,540	51,980	5,980	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	52,680	42,120	44,940	48,720	57,780	76,200	87,420	84,720	128,000	75,060	53,220	74,940

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<b>SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)</b>												
1954 July	108,280	---	---	---	---	---	---	---	---	---	---	---
1954 August	580	540	---	---	---	---	---	---	---	---	---	---
1954 September	86,820	119,280	75,500	---	---	---	---	---	---	---	---	---
1954 October	57,540	125,000	65,480	55,520	---	---	---	---	---	---	---	---
1954 November	67,980	97,180	114,480	134,700	95,780	61,080	---	---	---	---	---	---
1955 January	600	900	3,080	5,180	7,680	17,480	12,800	---	---	---	---	---
1955 March	50,400	43,980	75,820	91,480	55,520	79,420	75,780	77,180	59,120	---	---	---
1955 May	5,580	19,440	65,240	90,800	49,280	84,120	77,420	91,820	174,080	99,780	88,000	---
1955 September	---	---	27,680	46,240	4,920	10,440	18,180	31,820	68,700	15,800	15,000	150,080
1955 October	---	---	---	---	---	---	14,150	15,020	16,420	15,880	15,220	59,400
1955 December	---	---	---	---	---	---	---	5,540	5,060	22,500	42,840	59,400
1956 January	---	---	---	---	---	---	---	---	---	420	4,440	59,400
1956 March	---	---	---	---	---	---	---	---	---	---	20,080	18,080
1956 May	---	---	---	---	---	---	---	---	---	---	---	12,640
<b>Total</b>	<b>567,620</b>	<b>405,000</b>	<b>448,400</b>	<b>455,580</b>	<b>278,400</b>	<b>285,080</b>	<b>256,140</b>	<b>219,960</b>	<b>551,280</b>	<b>250,640</b>	<b>227,180</b>	<b>512,060</b>
<b>LARD, Chicago Board of Trade (In thousands of pounds)</b>												
1954 July	62,440	---	---	---	---	---	---	---	---	---	---	---
1954 September	97,520	158,280	65,080	---	---	---	---	---	---	---	---	---
1954 October	55,520	68,180	69,800	61,040	---	---	---	---	---	---	---	---
1954 November	27,200	53,800	29,400	38,120	79,520	---	---	---	---	---	---	---
1954 December	28,240	24,520	18,800	44,080	110,240	80,520	---	---	---	---	---	---
1955 January	4,080	4,320	9,920	12,040	59,800	75,480	35,720	---	---	---	---	---
1955 March	---	1,280	7,120	10,920	18,780	59,000	69,280	56,840	27,400	---	---	---
1955 May	---	---	1,880	2,800	10,840	12,280	29,920	35,240	51,040	54,720	9,400	---
1955 July	---	---	---	180	1,640	6,400	8,400	10,820	24,600	34,600	20,000	58,000
1955 September	---	---	---	---	---	120	2,640	4,520	11,920	15,920	30,000	46,520
1955 October	---	---	---	---	---	---	480	560	5,880	4,080	4,720	10,540
1955 November	---	---	---	---	---	---	---	---	80	720	1,640	7,560
1956 January	---	---	---	---	---	---	---	---	---	320	1,980	5,400
<b>Total</b>	<b>247,800</b>	<b>285,160</b>	<b>169,540</b>	<b>220,920</b>	<b>258,480</b>	<b>212,800</b>	<b>149,680</b>	<b>85,680</b>	<b>119,720</b>	<b>90,540</b>	<b>65,720</b>	<b>104,180</b>
<b>HAM, Kansas City Board of Trade (In tons)</b>												
1954 July	1,110	---	---	---	---	---	---	---	---	---	---	---
1954 August	3,480	1,280	---	---	---	---	---	---	---	---	---	---
1954 September	1,920	5,120	840	---	---	---	---	---	---	---	---	---
1954 October	1,920	5,000	2,780	2,760	---	---	---	---	---	---	---	---
1954 November	840	1,080	2,040	2,680	840	---	---	---	---	---	---	---
1954 December	2,400	2,520	1,800	2,280	6,400	2,520	---	---	---	---	---	---
1955 January	---	300	2,400	960	600	1,440	1,900	---	---	---	---	---
1955 February	---	---	240	840	600	720	1,800	2,120	---	---	---	---
1955 March	---	---	---	1,820	360	860	1,580	4,440	---	---	---	---
1955 April	---	---	---	---	320	360	5,680	840	7,000	5,120	---	---
1955 May	---	---	---	---	---	860	---	1,820	600	2,040	1,280	---
1955 June	---	---	---	---	---	---	---	240	220	120	1,440	680
1955 July	---	---	---	---	---	---	---	120	260	---	240	120
1955 August	---	---	---	---	---	---	---	120	120	---	120	600
1955 September	---	---	---	---	---	---	---	---	---	---	---	240
1955 October	---	---	---	---	---	---	---	---	---	---	---	360
1955 November	---	---	---	---	---	---	---	---	---	---	---	600
<b>Total</b>	<b>11,670</b>	<b>11,700</b>	<b>10,080</b>	<b>11,040</b>	<b>7,920</b>	<b>5,760</b>	<b>11,040</b>	<b>9,240</b>	<b>12,650</b>	<b>5,280</b>	<b>3,080</b>	<b>5,120</b>
<b>SHORTS, Kansas City Board of Trade (In tons)</b>												
1954 July	1,220	---	---	---	---	---	---	---	---	---	---	---
1954 August	2,040	800	---	---	---	---	---	---	---	---	---	---
1954 September	4,920	3,480	1,600	---	---	---	---	---	---	---	---	---
1954 October	2,040	3,120	1,540	5,480	---	---	---	---	---	---	---	---
1954 November	560	3,560	2,400	6,120	2,120	---	---	---	---	---	---	---
1954 December	3,000	1,440	2,880	720	5,960	5,560	---	---	---	---	---	---
1955 January	120	1,320	240	2,040	840	2,400	---	---	---	---	---	---
1955 February	---	---	240	240	960	---	4,320	2,520	---	---	---	---
1955 March	---	---	---	480	480	120	1,200	1,520	2,160	---	---	---
1955 April	---	---	---	---	---	560	960	960	1,980	2,010	---	---
1955 May	---	---	---	---	---	---	---	1,200	1,020	1,800	1,580	---
1955 June	---	---	---	---	---	---	120	240	120	---	1,440	640
1955 July	---	---	---	---	---	---	---	---	---	---	---	120
1955 August	---	---	---	---	---	---	---	---	---	---	---	120
1955 September	---	---	---	---	---	---	---	---	---	---	---	120
1955 October	---	---	---	---	---	---	---	---	---	---	---	490
1955 November	---	---	---	---	---	---	---	---	---	---	---	120
<b>Total</b>	<b>18,800</b>	<b>15,020</b>	<b>10,620</b>	<b>13,080</b>	<b>6,570</b>	<b>6,240</b>	<b>9,600</b>	<b>7,440</b>	<b>6,500</b>	<b>5,610</b>	<b>5,480</b>	<b>1,800</b>

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTONGIN MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	1,000	—	—	—	—	—	—	—	—	—	—	—
1954 October	5,500	1,800	1,000	1,000	—	—	—	—	—	—	—	—
1954 December	6,800	13,400	8,600	8,100	13,300	8,200	—	—	—	—	—	—
1955 January	5,100	800	1,000	1,400	4,800	5,700	3,400	—	—	—	—	—
1955 March	5,800	1,500	3,000	5,000	1,500	12,700	5,900	7,100	4,200	—	—	—
1955 May	—	1,700	1,200	2,500	1,800	4,300	1,800	2,600	4,100	5,300	1,000	—
1955 July	—	—	900	500	1,800	100	800	4,600	2,800	4,200	1,800	1,400
1955 October	—	—	—	—	—	—	—	—	1,200	1,000	9,200	1,800
1955 December	—	—	—	—	—	—	1,000	100	100	400	5,300	9,100
1955 January	—	—	—	—	—	—	—	100	1,200	1,000	800	—
Total	24,900	19,700	19,000	17,300	23,200	54,800	20,700	13,700	18,600	11,900	17,200	21,800
SOUTHEAST MEAL, Chicago Board of Trade (In tons)												
1954 July	77,500	—	—	—	—	—	—	—	—	—	—	—
1954 August	185,500	95,400	—	—	—	—	—	—	—	—	—	—
1954 September	17,000	71,200	54,400	—	—	—	—	—	—	—	—	—
1954 October	54,100	83,200	82,500	60,900	—	—	—	—	—	—	—	—
1954 November	—	—	—	1,100	3,400	—	—	—	—	—	—	—
1954 December	42,500	72,100	61,900	187,500	112,400	50,700	—	—	—	—	—	—
1955 January (old)	8,800	23,100	18,400	21,500	29,800	27,100	26,400	—	—	—	—	—
1955 January (new)	—	—	3/ 1,800	8,700	14,700	21,500	14,800	—	—	—	—	—
1955 March (old)	15,900	35,800	22,100	53,500	49,000	52,500	48,400	52,900	25,000	—	—	—
1955 March (new)	—	—	3/ 9,500	15,800	19,100	15,600	29,200	29,800	22,500	—	—	—
1955 May (old)	6,500	29,800	21,100	40,800	35,100	40,500	41,000	56,100	37,100	40,700	14,700	—
1955 May (new)	—	—	5/40,000	48,000	44,000	57,400	40,800	41,800	52,300	54,500	87,000	—
1955 July	—	—	15,900	16,800	50,100	51,700	56,800	59,800	57,800	56,500	60,500	98,700
1955 August	—	—	—	—	—	—	800	11,400	7,100	17,400	40,400	47,500
1955 September	—	—	—	—	—	—	500	1,800	6,500	6,900	22,100	25,800
1955 October	—	—	—	—	—	—	—	7,700	7,600	12,500	24,500	26,500
1955 December	—	—	—	—	—	—	—	2,800	9,400	15,800	16,700	23,000
1955 January	—	—	—	—	—	—	—	—	800	7,600	19,900	24,600
1955 March	—	—	—	—	—	—	—	—	—	5,000	15,900	26,700
1955 May	—	—	—	—	—	—	—	—	—	—	—	14,900
Total	406,200	609,600	272,400	393,000	358,400	287,000	245,500	224,700	255,600	215,800	278,500	271,500

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

3/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

Table 6.—Largest annual, monthly, and daily volume of trading on principal markets, from date trading data available through June 30, 1955

Commodity	Market	Unit	Beginning date	Largest year 1/		Largest month		Largest day	
				Year	Amount	Month	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1929-30	15,599,849	July 1929	2,432,109	July 20, 1935	165,099
	Minneapolis Grain Exchange	do.	Jan. 3, 1921	1929-30	1,440,061	July 1929	186,177	Oct. 24, 1929	13,654
	Kansas City Board of Trade	do.	Jan. 5, 1921	1929-30	874,990	July 1929	167,594	July 20, 1935	16,072
Corn	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1924-25	7,645,148	June 1927	962,280	June 10, 1927	72,125
Oats	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1946-47	5,445,895	July 1946	424,888	Nov. 19, 1945	41,626
Rye	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1944-45	5,631,125	Apr. 1945	432,956	May 24, 1944	29,777
Barley	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1935-36	59,671	July 1935	21,938	July 19, 1935	5,705
	Minneapolis Grain Exchange	do.	Jan. 3, 1921	1935-36	106,277	July 1935	26,800	July 19, 1935	2,699
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Jan. 3, 1921	1941-42	42,034	Aug. 1941	9,449	Nov. 15, 1932	2,201
Soybeans	Chicago Board of Trade	Thousand bushels	Oct. 5, 1936	1952-54	5,062,125	Mar. 1954	634,914	Mar. 4, 1954	45,456
Grain Sorghums	Kansas City Board of Trade	Million pounds	Oct. 19, 1944	1951-52	7,088	Nov. 1951	1,515	Apr. 30, 1952	168
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1950-51	2,900	Sept. 1949	1,630	Dec. 7, 1950	1,280
Cotton	New York Cotton Exchange	Thousand bales	Aug. 1, 1925	1927-28	122,949	Sept. 1927	16,968	Mar. 6, 1931	1,328
	New Orleans Cotton Exchange	do.	Aug. 1, 1925	1927-28	46,674	Sept. 1927	6,765	Feb. 4, 1946	482
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Mar. 17, 1941	1951-52	296,422	Oct. 1951	39,450	Oct. 29, 1951	5,372
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	May 1, 1951	1959-60	184,655	Sept. 1953	55,665	Sept. 22, 1953	2,670
Butter	Chicago Mercantile Exchange	Cards	Mar. 1, 1922	1950-51	54,968	Oct. 1941	5,637	Dec. 14, 1926	612
Eggs	Chicago Mercantile Exchange	Cards	Mar. 1, 1922	1954-55	258,507	Sept. 1954	50,268	Sept. 30, 1954	2,468
Potatoes	New York Mercantile Exchange	Cards	Dec. 2, 1941	1954-55	190,620	Apr. 1955	29,661	Mar. 1, 1955	2,791
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Jan. 2, 1929	1951-52	7,922,780	Dec. 1951	1,018,520	Nov. 8, 1951	97,680
Soybean Oil	New York Produce Exchange	Thousand pounds	Sept. 5, 1940	1950-51	1,571,040	Nov. 1950	502,100	Nov. 24, 1950	24,720
	Chicago Board of Trade	do.	July 17, 1950	1953-54	4,286,700	Apr. 1954	647,980	Apr. 30, 1954	69,280
Lard	Chicago Board of Trade	Thousand pounds	Feb. 1, 1928	1948-49	5,216,720	Aug. 1948	512,320	May 22, 1941	44,860
Bran	Kansas City Board of Trade	Tons	Jan. 4, 1932	1947-48	519,010	Feb. 1948	65,820	Aug. 5, 1949	6,400
Shorts	Kansas City Board of Trade	Tons	Jan. 4, 1932	1947-48	500,940	Jan. 1948	57,710	July 20, 1946	5,760
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	July 1, 1931	1941-42	660,400	Sept. 1941	182,600	Sept. 30, 1949	18,400
Soybean Meal	Memphis Board of Trade Clearing Association	Tons	July 6, 1940	1950-51	2,292,000	Apr. 1954	310,600	Apr. 22, 1954	114,400
	Chicago Board of Trade	do.	Aug. 29, 1951	1954-55	3,669,000	June 1954	486,200	June 4, 1954	56,000

1/ Year ending June 30.

NOTE: The beginning of the period is the date when trading data are first available. Except as indicated below, the period for each commodity and market covered in the table is from the beginning date shown to June 30, 1955. For certain commodities and markets, daily volume of trading figures are not available until the following dates: Barley, Minneapolis Grain Exchange, July 2, 1929; soybeans, Chicago Board of Trade, January 5, 1929; cotton, New York Cotton Exchange and New Orleans Cotton Exchange, October 1, 1927; wool tops, Wool Associates of the New York Cotton Exchange, Inc., September 1, 1954; cottonseed oil, New York Produce Exchange, November 1, 1929; lard, Chicago Board of Trade, January 4, 1927; bran and shorts, Kansas City Board of Trade, October 1, 1937; and cottonseed meal and soybean meal, Memphis Board of Trade Clearing Association, December 9, 1940.

Table 6.—Largest monthly and daily volume of trading on principal markets, during the year July 1954 - June 1955

Commodity	Market	Unit	Largest month			Largest day	
			Month	Year	Amount	Date	Amount
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Thousand bushels do. do.	July	1954	590,828	July 7, 1954	59,898
			August	1954	48,995	August 28, 1954	4,327
			July	1954	80,318	July 8, 1954	6,447
Corn	Chicago Board of Trade	Thousand bushels	July	1954	260,641	July 20, 1954	24,022
Oats	Chicago Board of Trade	Thousand bushels	July	1954	92,507	July 19, 1954	14,818
Rye	Chicago Board of Trade	Thousand bushels	September	1954	127,987	September 22, 1954	3,901
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	September	1954	1,575	November 29, 1954	847
Soybeans	Chicago Board of Trade	Thousand bushels	November	1954	519,632	October 29, 1954	59,945
Grain Sorghums	Kansas City Board of Trade	Million pounds	February	1955	24	February 4, 1955	6
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales do.	March	1955	4,625	March 7, 1955	609
			March	1955	2,004	March 7, 1955	284
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	November	1954	18,224	August 25, 1954	2,069
Wool tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	November	1954	27,276	November 23 & 30, 1954	2,715
Butter	Chicago Mercantile Exchange	Carlots	April	1955	21	August 19, 1954	18
Eggs	Chicago Mercantile Exchange	Carlots	September	1954	50,229	September 30, 1954	2,669
Potatoes	New York Mercantile Exchange	Carlots	April	1955	29,661	March 1, 1955	2,791
Cottonseed Oil	New York Produce Exchange	Thousand pounds	March	1955	126,000	March 21, 1955	21,720
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	March	1955	81,900	March 21, 1955	18,720
			September	1954	449,400	August 5, 1954	44,130
Lard	Chicago Board of Trade	Thousand pounds	August	1954	235,100	August 26, 1954	29,040
Bean	Kansas City Board of Trade	Tons	March	1955	12,650	January 11, 1955	3,580
Shorts	Kansas City Board of Trade	Tons	July	1954	15,800	August 3, 1954	2,880
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	December	1954	24,600	July 21, 1954	21,100
Soybean Meal	Memphis Board of Trade Clearing Association Chicago Board of Trade	Tons do.	November	1954	240,200	June 7, 1955	42,000
			August	1954	409,400	July 21, 1954	24,700

Table 7.—Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
<b>WHEAT 2/</b>											
Chicago Board of Trade	Million bushels	3/ 59.7	3/ 27.7	69.4	61.4	62.0	65.1	74.2	78.1	74.1	70.6
Chicago Open Board of Trade	do.	.5	.5	.6	.6	.6	.6	.4	.8	.6	.5
Minneapolis Grain Exchange	do.	2.6	2.5	7.1	7.4	8.4	12.8	14.6	11.3	9.8	7.6
Kansas City Board of Trade	do.	9.5	7.9	16.6	20.9	12.9	19.8	18.0	19.6	12.0	14.0
Duluth Board of Trade	do.	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
Milwaukee Grain Exchange	do.	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
Seattle Grain Exchange	do.	.1	(8)	.5	.6	.5	(8)	.1	.2	(8)	(8)
Total	do.	51.4	58.1	94.0	80.6	85.1	90.0	107.3	106.5	96.2	92.7
<b>COBB</b>											
Chicago Board of Trade	Million bushels	11/ 15.4	54.6	52.0	57.2	48.4	54.5	65.5	66.9	61.2	60.6
Chicago Open Board of Trade	do.	.1	.5	.6	.5	.3	.8	.5	.6	.5	.2
Minneapolis Grain Exchange	do.	0	0	0	0	(8)	0	0	0	0	0
Kansas City Board of Trade	do.	1.1	1.2	.8	.1	(8)	(8)	(8)	.5	(8)	.1
Milwaukee Grain Exchange	do.	(8)	(8)	.1	.1	(8)	(8)	.1	(8)	(8)	(8)
Total	do.	15.6	56.3	55.0	57.9	49.2	54.6	65.9	69.7	61.6	60.9
<b>OATS</b>											
Chicago Board of Trade	Million bushels	48.0	40.2	59.9	24.6	24.9	41.8	62.5	76.9	41.9	22.4
Chicago Open Board of Trade	do.	.6	.7	.3	.2	.2	.2	.5	.2	.1	.1
Minneapolis Grain Exchange	do.	5.3	3.9	4.7	5.5	5.0	5.0	4.1	6.9	5.5	2.0
Milwaukee Grain Exchange	do.	.1	.1	.1	.1	.1	.1	.2	.1	.1	(8)
Total	do.	54.0	44.9	65.0	28.4	28.2	45.1	66.9	64.1	45.6	24.6
<b>RYE</b>											
Chicago Board of Trade	Million bushels	5/ 19.3	—	—	15/ 2.9	17.4	12.8	9.0	16.6	20.1	18.6
Chicago Open Board of Trade	do.	.5	—	—	(8)	.1	.1	.1	.2	.1	.1
Minneapolis Grain Exchange	do.	.9	0.1	0.8	1.2	1.5	.6	.5	.2	.6	.2
Milwaukee Grain Exchange	do.	(8)	—	—	12/ (8)	(8)	(8)	(8)	(8)	(8)	(8)
Total	do.	20.6	.1	.8	4.1	18.6	15.7	9.9	17.5	20.8	18.6
<b>BARLEY</b>											
Chicago Board of Trade	Million bushels	11/ 1.1	0.2	(8)	0	0	0	0	0	0	0
Chicago Open Board of Trade	do.	0	0	0	0	0	0	0	0	0	0
Minneapolis Grain Exchange	do.	5/ (8)	12/ 0	0	0	0	0	0	0	0	0
Los Angeles Grain Exchange	do.	(8)	0	0	0	0	0	0	12/ 0	—	—
Total	do.	1.1	.2	(8)	0	0	0	0	0	0	0
<b>FLAXSEED</b>											
Minneapolis Grain Exchange	Million bushels	3/ (8)	—	—	12/ (8)	(8)	0.4	2.1	2.2	0.9	0.6
<b>SOYBEANS</b>											
Chicago Board of Trade	Million bushels	—	—	22/ 1.6	17.5	53.8	29.0	47.8	54.2	80.7	87.8
Chicago Open Board of Trade	do.	—	—	—	.1	.3	.3	.5	.5	.3	.4
Minneapolis Grain Exchange	do.	—	—	—	—	—	22/ (8)	—	—	—	—
Memphis Board of Trade	do.	—	—	—	—	—	—	—	—	—	—
Clearing Association	do.	—	—	—	—	—	—	—	—	25/ 1.2	.1
Total	do.	—	—	1.6	17.6	54.1	59.3	48.1	54.5	82.2	88.1
<b>GRAIN SORGHUMS</b>											
Kansas City Board of Trade	Million pounds	3/ 17	14/ 7	2	(25)	0	159	506	8	5	13
Chicago Board of Trade	do.	—	—	—	—	—	—	26/ 93	14	(25)	(25)
Total	do.	17	7	2	(25)	0	159	599	22	8	13
<b>RICE 3/</b>											
New York Mercantile Exchange	Million pounds	—	—	—	22/ 1.3	0.6	0.6	0.1	0	0	0
<b>COTTON</b>											
New York Cotton Exchange	Thousand bales	1,887	2,189	1,901	1,724	1,805	23/ 2,705	2,217	2,940	2,077	2,480
New Orleans Cotton Exchange	do.	780	895	756	641	561	18/ 664	715	880	645	700
Chicago Board of Trade	do.	25	59	28	54	21	22/ 39	58	87	28	27
Total	do.	2,640	3,103	2,685	2,399	2,387	3,307	3,570	3,668	2,748	3,207
<b>WOOL</b>											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	5.4	5.4	4.5	4.0	2.7	22/ 6.6	19.3	14.1	8.4	22/ 9.4
<b>WOOL TOPS</b>											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	5.6	4.8	4.0	5.6	4.9	22/ 6.0	15.9	14.6	10.9	13.4
<b>BUTTER 3/</b>											
Chicago Mercantile Exchange	Carlots	7	172	698	654	164	195	605	562	15	12
New York Mercantile Exchange	do.	0	8	42	51	0	8	7	5	0	0
Total	do.	7	180	740	705	164	203	612	567	15	12



Table 7.—Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55—Continued

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
<b>EGGS 2/</b>											
Chicago Mercantile Exchange	Carlots	3,632	4,108	2,667	2,500	2,311	2,858	2,216	3,058	3,008	5,219
New York Mercantile Exchange	do.	25	25	6	16	25	25	20	(31)	0	0
Total	do.	3,648	4,211	2,673	2,516	2,334	2,883	2,236	3,058	3,008	5,219
<b>POTATONS 2/</b>											
Chicago Mercantile Exchange	Carlots	56	22	2	2	3	10	51	104	72	48
New York Mercantile Exchange	do.	728	2,147	1,606	756	585	422	1,409	3,910	4,062	5,807
Total	do.	782	2,169	1,608	758	588	432	1,460	4,014	4,134	5,845
<b>COTTONSEED OIL</b>											
New York Produce Exchange	Million pounds	0.3	32/ 15.7	55.2	91.6	182.0	35/ 257.0	396.8	182.7	57.9	89.8
New Orleans Cotton Exchange	do.	0	0	0	.1	8.9	33/ 7.1	.3	(54)	0	0
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	0	(54)
Total	do.	.3	15.7	55.2	91.7	189.9	264.1	397.1	182.7	57.9	89.8
<b>SOYBEAN OIL 2/</b>											
New York Produce Exchange	Million pounds	0	55/ (34)	0.1	0	36/ 17.1	87/ 64.3	49.7	24.6	29.8	32.9
Chicago Board of Trade	do.	0	—	—	—	—	33/ 82.0	110.1	128.0	186.5	172.1
Total	do.	0	(34)	.1	0	17.1	166.8	159.8	153.6	296.3	205.0
<b>LARD</b>											
Chicago Board of Trade	Million pounds	30/ 0.4	40/ 12.0	75.6	97.8	65.2	68.9	74.7	91.2	51.7	61.2
<b>BRAN</b>											
Kansas City Board of Trade	Thousand tons	0	4.0	28.6	19.4	19.1	25.5	14.2	13.4	8.1	5.9
<b>SHORTS</b>											
Kansas City Board of Trade	Thousand tons	0	5.2	17.0	11.4	6.9	11.8	6.7	12.7	4.4	5.9
<b>COTTONSEED MEAL 2/</b>											
Memphis Board of Trade	Thousand tons	0.1	7.2	19.7	24.3	31.0	52.8	50.0	10.7	19.2	19.2
Clearing Association	do.	—	—	—	—	—	—	—	—	—	—
<b>SOYBEAN MEAL 2/</b>											
Memphis Board of Trade	Thousand tons	0	12.1	25.8	28.1	77.5	175.6	150.2	81.5	196.7	223.6
Clearing Association	do.	—	—	—	—	—	—	41/ 29.5	42.4	113.8	175.6
Chicago Board of Trade	do.	0	—	—	—	—	—	—	—	—	—
Total	do.	0	12.1	25.8	28.1	77.5	175.6	159.7	123.7	310.5	399.1

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year and for commodities in which trading was suspended. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect and there was trading.

- 2/ All types of contracts.  
 3/ Trading suspended June 18, 1946; 11-month average.  
 4/ Trading resumed August 28, 1946; 11-month average.  
 5/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.  
 6/ Trading resumed August 5, 1946; 11-month average.  
 7/ Trading suspended June 15, 1946; 11-month average.  
 8/ Less than 50,000 bushels.  
 9/ Trading resumed July 31, 1946.  
 10/ Trading resumed September 11, 1946; 10-month average.  
 11/ Trading suspended June 18, 1946, in the 1946 July and September futures only.  
 12/ Trading reopened August 22, 1946; first trading in corn, July 29, 1946.  
 13/ Trading resumed August 21, 1946; 11-month average.  
 14/ Trading resumed August 21, 1946, in the 1946 July future only.  
 15/ Trading resumed July 12, 1946.  
 16/ Trading resumed June 16, 1947.  
 17/ Trading resumed July 15, 1946.  
 18/ Designation as contract market vacated May 1, 1955.  
 19/ Trading resumed April 11, 1946; 5-month average.  
 20/ Trading resumed July 7, 1947. (Suspended February 19, 1945.)  
 21/ Trading resumed July 29, 1948. (Suspended February 19, 1945.)  
 22/ Market opened for trading on September 28, 1950; suspended February 16, 1951; 5-month average.  
 23/ Trading began December 14, 1953; 7-month average.  
 24/ Trading resumed October 2, 1948; 9-month average.  
 25/ Less than 500,000 pounds.  
 26/ Trading began October 1, 1951; 9-month average.  
 27/ Trading began June 1, 1949.  
 28/ Trading suspended prior to the opening on January 27, 1951; resumed March 6, 1951.  
 29/ Trading suspended prior to the opening on January 29, 1951; resumed April 9, 1951.  
 30/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc. Trading began March 27, 1941.  
 31/ Less than one carlot.  
 32/ Trading suspended July 10, 1946; resumed October 17, 1946; 9-month average.  
 33/ Trading suspended prior to the opening on January 27, 1951; resumed February 18, 1951.  
 34/ Less than 50,000 pounds.  
 35/ As of November 26, 1946, contract basis changed from crude to refined oil.  
 36/ As of September 28, 1946, contract basis changed from refined to crude oil.  
 37/ Trading suspended for one day only, January 27, 1951.  
 38/ Trading began July 17, 1950.  
 39/ Trading suspended June 18, 1946; 11-month average.  
 40/ Trading resumed November 4, 1946; 8-month average.  
 41/ Trading began August 29, 1951; 11-month average.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and other tables.

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1958-59 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average $\frac{1}{2}$
<b>WHEAT <math>\frac{1}{2}</math></b>														
Average	Thousand bushels	147,667	150,906	155,652	153,063	144,078	133,368	127,003	123,547	118,264	100,518	93,730	93,202	129,015
1934-35 to 1938-39	do.	115,978	119,768	115,110	114,512	107,028	98,115	91,000	84,858	78,826	60,011	76,068	91,068	97,497
1950-51	do.	99,114	100,065	104,654	99,695	97,500	89,647	90,808	101,539	89,862	106,422	99,719	96,256	5/97,982
1951-52	do.	119,079	124,121	125,534	251,436	127,859	115,005	109,082	84,082	84,083	81,472	78,250	100,823	107,522
1952-53	do.	142,705	145,820	156,254	129,489	120,181	108,850	96,895	60,471	78,160	70,198	71,786	101,720	106,540
1953-54	do.	154,100	150,561	117,796	121,080	105,585	93,228	62,821	77,609	71,870	63,863	66,715	84,550	96,218
1954-55	do.	125,456	110,736	103,076	102,716	97,969	89,674	85,927	76,900	80,199	79,635	80,801	104,241	92,747
<b>COBB</b>														
Average	Thousand bushels	45,194	55,870	49,644	55,594	57,028	52,525	52,122	51,028	49,458	42,307	39,098	39,067	48,260
1934-35 to 1938-39	do.	44,356	50,513	49,105	51,645	72,879	72,508	71,824	64,645	64,094	58,194	49,525	47,525	50,829
1950-51	do.	53,082	39,782	45,355	50,980	54,147	55,526	58,124	62,697	65,957	64,841	52,144	46,994	54,325
1951-52	do.	46,952	49,019	60,658	73,041	71,720	67,930	74,401	78,054	80,312	70,952	80,828	59,320	65,322
1952-53	do.	56,815	59,924	64,245	80,148	89,780	86,062	81,975	69,143	85,791	54,263	48,787	47,444	84,420
1953-54	do.	55,818	56,410	55,881	69,929	90,647	79,281	72,864	64,263	61,925	62,625	44,149	39,787	91,459
1954-55	do.	80,941	56,949	51,472	62,051	93,654	94,867	95,315	85,056	74,150	69,187	57,621	45,548	69,901
<b>DATE</b>														
Average	Thousand bushels	32,607	45,015	42,281	41,146	38,648	34,236	32,672	31,425	30,599	24,045	19,152	21,478	32,463
1934-35 to 1938-39	do.	45,625	61,995	65,080	61,231	61,624	55,408	53,594	47,203	45,759	39,325	36,076	36,859	30,556
1950-51	do.	34,749	47,073	49,238	49,821	47,017	45,515	45,524	46,858	46,265	47,620	40,142	44,840	46,146
1951-52	do.	44,937	67,124	72,344	76,666	79,437	78,201	79,317	89,853	88,329	85,981	84,451	60,315	66,892
1952-53	do.	80,456	108,574	114,537	117,589	120,228	96,296	89,145	75,092	64,595	50,763	48,729	46,780	84,135
1953-54	do.	51,608	64,500	62,529	65,775	59,067	55,705	49,343	41,940	31,454	21,265	19,151	25,420	46,504
1954-55	do.	27,545	31,208	30,554	31,229	31,251	24,480	25,708	20,471	18,023	19,210	17,234	19,879	24,558
<b>RYE</b>														
Average	Thousand bushels	10,904	12,126	11,801	12,269	11,251	10,704	10,876	10,918	10,915	9,613	9,267	9,430	10,864
1934-35 to 1938-39	do.	9,502	12,049	12,106	13,137	12,950	13,627	14,629	14,343	14,258	13,665	11,616	11,610	12,772
1950-51	do.	13,546	16,892	14,758	14,885	15,414	15,218	17,266	15,077	11,535	11,486	9,250	10,929	16,606
1951-52	do.	9,141	10,939	10,492	10,255	8,599	8,430	9,101	8,808	10,885	11,831	9,771	10,937	9,956
1952-53	do.	11,189	14,235	14,718	15,139	15,689	20,587	20,149	21,251	20,042	20,215	16,518	16,309	17,123
1953-54	do.	19,047	19,867	24,019	26,990	29,301	25,265	23,438	21,462	18,866	14,798	15,421	15,756	20,834
1954-55	do.	14,833	17,710	22,282	24,105	22,267	22,155	21,801	17,185	18,807	15,197	15,487	14,943	18,623
<b>BARLEY <math>\frac{1}{2}</math></b>														
Average	Thousand bushels	1,744	1,965	1,904	1,809	1,617	948	928	965	994	631	625	783	1,261
1934-35 to 1938-39	do.													
<b>FLAXSEED</b>														
Average	Thousand bushels	493	628	921	896	721	639	602	595	574	594	447	535	612
1934-35 to 1938-39	do.	5/507	5/973	5/1,231	5/1,565	5/1,529	5/1,292	5/1,480	5/1,569	5/1,324	906	735	634	1,155
1950-51	do.	28	29	55	77	409	510	608	559	609	666	625	548	599
1951-52	do.	502	1,126	2,158	2,511	2,057	2,437	2,680	2,378	2,251	2,652	1,444	1,808	2,112
1952-53	do.	1,491	2,625	2,632	2,875	2,651	2,212	2,571	2,537	1,995	1,907	1,588	1,798	2,226
1953-54	do.	1,407	1,542	1,042	920	669	810	657	704	750	451	441	441	46,755
1954-55	do.	532	608	578	478	616	454	597	637	291	300	349	488	453
<b>SOYBEANS</b>														
Average	Thousand bushels	24,362	31,816	42,378	57,805	58,595	59,516	49,714	44,922	41,468	30,541	32,485	32,258	42,703
1934-35 to 1938-39	do.													
1950-51	do.	32,952	41,968	50,299	60,180	59,680	51,689	35,223	35,719	30,895	29,627	23,899	24,847	5/29,294
1951-52	do.	29,067	32,818	48,784	60,889	64,505	70,958	57,150	54,956	45,458	41,490	37,296	38,260	49,054
1952-53	do.	42,009	49,858	59,942	68,972	68,229	71,980	67,093	61,665	49,812	44,912	47,028	45,864	54,468
1953-54	do.	44,454	44,060	54,018	55,876	90,944	114,870	106,522	108,848	92,504	85,050	70,834	75,743	9/82,160
1954-55	do.	82,088	95,015	107,895	121,458	117,125	118,724	79,682	72,077	65,473	64,963	59,672	67,954	88,082
<b>GRAIN SORGHUM</b>														
Average	Million pounds	53	56	52	50	175	215	242	267	234	191	129	121	147
1934-35 to 1938-39	do.													
1950-51	do.	0	0	0	0	0	56	120	295	501	358	270	298	158
1951-52	do.	197	136	199	549	624	1,030	1,091	984	870	617	389	508	5/599
1952-53	do.	70	42	21	51	51	10	9	7	1	1	0	2	22
1953-54	do.	0	2	9	15	7	0	0	(7)	0	0	(7)	1	3
1954-55	do.	1	1	1	6	18	24	27	27	22	11	7	7	13
<b>RICE <math>\frac{1}{2}</math></b>														
Average	Thousand pounds	5/370	5/410	5/580	5/600	5/670	5/855	5/140	5/140	5/100	5/60	5/40	296	515
1934-35 to 1938-39	do.													
1950-51	do.	180	320	760	760	1,180	1,020	590	560	320	180	0	0	482
1951-52 $\frac{1}{2}$	do.	0	0	820	240	120	0	0	0	0	0	0	0	57

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1939-40 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>COTTON</b>														
Average 1937-38 to 1953-54 9/1948-49 to 1952-53	Thousand bales	10/2,488 2,520	10/2,635 2,889	2,992 3,147	3,418 3,454	3,599 3,652	3,521 3,447	3,144 3,441	2,856 3,428	2,515 3,154	2,207 2,738	2,058 2,455	2,074 2,627	2,749 3,086
1950-51	do.	2,522	3,205	3,682	3,968	3,970	3,774	3,694	3,694	2,979	2,570	2,687	2,575	3,307
1951-52	do.	3,018	3,495	3,888	4,202	3,848	3,680	3,304	4,080	3,687	3,095	3,080	2,872	3,370
1952-53	do.	3,154	3,281	3,607	4,114	4,582	4,474	4,581	4,110	3,639	3,247	2,901	2,548	3,686
1953-54	do.	2,641	2,700	2,591	2,924	3,120	3,429	3,258	2,839	2,787	2,588	2,241	2,046	2,748
1954-55	do.	2,448	2,827	3,157	3,577	3,734	3,954	3,883	3,595	3,110	2,935	2,683	2,607	3,207
<b>WOOL</b>														
Average 1948-49 to 1952-53	Thousand pounds	7,972	9,978	10,199	9,176	9,582	9,575	9,850	10,025	9,973	9,384	9,004	9,006	9,938
1950-51	do.	2,992	4,104	5,310	4,680	5,472	7,690	9,018	9,018	8,148	7,056	7,798	8,408	6,582
1951-52	do.	6,450	11,772	16,072	15,970	13,004	20,322	11,980	22,432	22,948	22,680	21,782	21,580	19,848
1952-53	do.	20,324	21,108	19,600	18,828	14,660	18,192	11,322	11,488	11,834	10,980	9,756	9,144	14,036
1953-54	do.	6,708	9,118	7,990	7,410	7,128	6,828	4,948	6,664	7,860	10,844	11,754	11,618	6,428
1954-55	do.	15,058	11,856	11/11,456	10,182	9,198	8,876	8,182	8,802	7,818	7,608	7,288	6,010	9,402
<b>WOOL TOPS</b>														
Average 1935-37 to 1953-54 12/1948-49 to 1952-53	Thousand pounds	13/5,738 6,935	4,370 7,910	4,103 9,292	4,815 9,168	4,917 9,958	4,767 9,730	5,150 9,917	5,193 9,898	5,118 9,376	5,403 9,107	6,085 6,479	5,975 6,471	5,110 6,968
1950-51	do.	4,055	6,595	7,345	7,125	6,970	6,595	6,245	6,845	6,888	4,785	4,827	6,350	6,017
1951-52	do.	6,270	7,655	11,905	15,885	20,635	15,285	16,455	15,790	16,650	17,625	15,635	14,820	15,900
1952-53	do.	15,410	16,275	17,195	15,100	15,080	14,080	15,835	15,875	15,810	13,045	11,510	10,840	14,586
1953-54	do.	9,305	9,755	10,455	10,670	10,555	9,510	9,858	9,710	9,800	11,255	13,970	14,430	10,938
1954-55	do.	14,785	14,583	14,995	15,705	17,240	12,105	12,625	15,610	15,455	14,055	13,250	12,990	13,421
<b>BUTTER 2/</b>														
Average 1934-35 to 1953-54 12/1948-49 to 1952-53	Carlots	1,470 731	1,650 851	1,487 650	1,698 804	1,047 560	729 555	534 212	558 115	389 99	339 151	221 221	1,121 345	821 415
1950-51	do.	79	86	83	60	10	65	140	166	128	568	464	645	198
1951-52	do.	868	1,080	1,187	918	524	288	18	73	144	196	345	528	512
1952-53	do.	989	1,107	1,268	1,546	1,127	558	167	100	41	35	30	847	847
1953-54	do.	27	27	26	15	0	1	1	5	4	18	25	10	18
1954-55	do.	31	18	11	9	0	0	0	0	0	15	25	24	12
<b>EGGS 2/</b>														
Average 1934-35 to 1953-54 12/1948-49 to 1952-53	Carlots	2,806 4,242	2,902 6,171	5,051 3,198	2,185 2,184	1,521 1,450	664 453	351 1,005	1,508 1,508	992 2,261	1,838 2,682	2,468 3,602	2,942 3,990	1,832 2,590
1950-51	do.	5,010	4,948	5,642	2,355	1,548	1,047	1,242	1,951	2,658	3,152	3,559	3,532	4,805
1951-52	do.	3,445	3,392	1,989	1,486	1,290	739	758	1,668	2,125	2,547	3,454	4,068	2,826
1952-53	do.	4,283	4,595	2,962	2,774	1,845	966	1,348	1,688	2,573	3,687	4,284	4,535	3,528
1953-54	do.	4,358	4,118	3,055	1,847	1,683	1,347	1,659	2,403	2,697	3,781	4,469	4,547	3,008
1954-55	do.	4,595	4,042	5,230	5,415	4,611	2,958	2,513	4,547	5,347	6,647	7,727	9,191	5,219
<b>POTATOES 2/</b>														
Average 1934-35 to 1953-54 12/1948-49 to 1952-53	Carlots	40 1,320	78 1,629	90 1,800	90 1,939	100 1,639	108 1,682	75 1,285	80 1,098	40 1,191	41 1,183	7 1,153	18 1,569	66 1,440
1950-51	do.	52	54	98	95	35	24	61	778	955	1,056	1,054	950	488
1951-52	do.	949	1,112	1,657	1,702	1,708	1,628	1,187	901	1,085	1,260	1,324	2,158	3/2,440
1952-53	do.	3,456	4,504	5,357	5,981	4,754	4,656	4,436	3,084	3,223	2,970	2,448	3,634	4,014
1953-54	do.	4,545	5,064	5,424	5,517	4,813	4,199	3,950	3,071	3,126	2,888	2,975	4,483	3/4,154
1954-55	do.	6,185	6,804	7,827	7,985	7,684	6,836	6,914	4,290	5,398	5,822	1,429	2,182	5,445
<b>COTTONSEED OIL</b>														
Average 1948-49 to 1952-53	Thousand pounds	185,440	188,518	187,748	218,148	222,004	229,124	221,166	256,242	255,644	218,772	203,496	193,632	224,895
1950-51	do.	222,720	245,400	314,820	358,820	418,400	378,140	301,860	235,440	189,540	188,900	181,940	184,620	254,140
1951-52	do.	184,560	181,680	198,020	236,040	487,640	548,580	571,620	561,860	458,780	413,840	369,700	397,140	377,140
1952-53	do.	507,260	279,720	239,580	225,220	208,680	181,980	177,780	135,000	154,840	115,300	83,840	87,420	132,680
1953-54	do.	75,420	68,900	49,900	44,400	44,700	52,500	62,940	64,260	55,800	64,680	59,160	55,500	57,935
1954-55	do.	65,740	49,800	35,900	60,900	70,080	72,360	108,200	104,700	85,980	65,540	52,980	54,000	68,380
<b>SOLAR OIL 2/</b>														
Average 1948-49 to 1952-53	Thousand pounds	53,496	57,072	65,488	112,478	159,776	186,800	152,800	120,082	109,692	95,082	84,108	80,258	90,879
1950-51	do.	66,900	77,100	97,320	208,820	276,220	262,440	245,820	214,920	181,220	141,840	145,260	98,600	3/166,260
1951-52	do.	77,580	76,020	69,280	155,080	187,080	204,120	226,820	203,780	189,180	185,880	175,680	152,220	3/159,820
1952-53	do.	123,000	132,240	157,280	218,460	229,380	206,580	178,580	165,580	157,100	118,400	100,080	106,780	153,495
1953-54	do.	80,640	82,640	87,280	100,260	172,980	189,240	232,800	250,980	237,640	385,460	288,960	287,120	396,315
1954-55	do.	108,520	232,309	211,980	282,080	207,900	222,780	222,000	237,500	182,520	181,800	174,780	215,760	204,965
<b>LEAD</b>														
Average 1948-49 to 1952-53	Thousand pounds	94,504	97,232	79,440	66,920	56,856	53,600	59,792	65,080	73,472	81,664	85,192	80,224	76,171
1950-51	do.	89,840	85,800	67,680	66,480	80,400	42,200	43,200	43,240	41,160	49,760	50,440	58,720	58,920
1951-52	do.	66,960	67,400	58,700	58,960	51,880	48,400	51,440	64,840	86,370	105,400	109,820	125,860	74,718
1952-53	do.	121,400	122,640	112,840	77,560	57,440	78,680	93,840	89,920	80,240	72,360	69,980	91,827	101,495
1953-54	do.	45,780	47,320	42,320	50,900	42,880	58,240	65,920	61,680	55,860	78,640	81,320	82,440	59,707
1954-55	do.	94,380	61,640	74,440	64,180	59,040	55,600	55,600	57,400	48,400	48,580	52,040	57,880	61,248

Table 8.—Month-end open contracts on all contract markets combined, average 1924-25 to 1928-29 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>WHEAT</b>														
Average														
1927-28 to 1928-29 14/	Tons	10/28,050	10/26,675	10/25,175	24,868	21,522	20,528	20,212	19,450	15,300	14,212	17,300	20,450	21,125
1948-49 to 1952-53	do.	22,418	28,812	29,052	28,528	22,896	19,856	17,748	15,270	10,380	8,784	6,928	10,784	18,284
1950-51	do.	29,560	35,850	35,480	34,740	34,140	30,800	29,370	27,000	18,000	12,000	9,580	11,220	25,272
1951-52	do.	11,180	20,880	21,980	18,210	17,450	15,440	14,880	14,280	9,780	8,780	6,120	12,920	24,224
1952-53	do.	19,850	28,570	25,110	22,020	17,100	11,750	9,580	6,780	6,540	4,320	4,680	7,440	15,448
1953-54	do.	10,800	9,840	9,180	11,680	10,980	11,040	10,560	6,400	5,280	5,120	2,840	4,520	6,060
1954-55	do.	7,440	7,300	11,040	11,880	9,000	6,000	6,520	6,120	7,580	8,040	1,200	1,520	6,950
<b>SHRATS</b>														
Average														
1927-28 to 1928-29 14/	Tons	10/7,550	10/8,150	10/6,750	5,778	5,898	6,060	5,462	5,582	5,858	4,825	5,438	5,075	6,080
1948-49 to 1952-53	do.	9,624	12,420	14,322	14,500	14,790	14,598	12,204	11,584	10,844	8,322	8,752	6,440	10,710
1950-51	do.	9,090	15,440	11,640	12,000	17,040	17,180	16,020	14,480	14,220	10,020	4,200	2,280	11,648
1951-52	do.	5,240	7,920	12,820	11,240	14,820	10,440	7,820	9,480	6,240	5,640	6,640	9,240	8,740
1952-53	do.	18,800	18,080	18,750	22,020	18,750	14,750	19,440	2,240	12,000	5,040	3,840	5,000	12,780
1953-54	do.	3,720	6,480	5,600	8,840	5,580	5,520	6,840	6,840	3,600	2,780	1,800	5,580	4,620
1954-55	do.	6,960	10,800	12,580	9,600	7,440	5,820	6,240	5,780	5,420	1,000	1,200	950	5,968
<b>COTTONSEED MEAL 2/</b>														
Average														
1948-49 to 1952-53	Tons	57,140	48,520	49,480	59,320	55,340	28,180	25,020	24,840	25,500	50,400	50,320	32,400	53,77
1950-51	do.	46,800	69,900	80,500	82,520	80,600	64,800	44,000	57,000	40,500	46,800	47,800	58,120	52,528
1951-52	do.	57,100	69,400	74,000	58,200	57,800	38,400	32,400	36,800	39,800	42,600	42,600	49,400	49,858
1952-53	do.	25,800	25,200	21,500	9,800	7,100	8,500	5,000	6,000	5,100	6,800	6,500	5,200	10,708
1953-54	do.	8,400	8,100	8,000	7,900	6,500	12,900	21,700	28,900	27,900	54,400	55,800	32,700	19,225
1954-55	do.	15,500	22,400	25,200	28,600	25,100	22,100	18,700	17,200	12,400	5,900	16,800	20,200	19,175
<b>SOUTHERN WHEAT 2/</b>														
Average														
1948-49 to 1952-53	Tons	64,580	86,500	115,900	125,340	155,380	121,520	150,000	122,340	117,220	111,700	105,720	105,000	111,685
1950-51	do.	98,800	158,000	174,700	199,600	219,200	199,700	229,400	194,500	197,500	192,000	182,700	122,000	175,640
1951-52	do.	105,500	151,800	219,700	230,100	301,200	151,900	159,400	156,000	146,800	140,400	112,700	113,600	6/159,698
1952-53	do.	86,300	70,600	78,500	98,800	128,000	140,500	154,600	148,100	125,400	122,800	141,600	172,400	5/123,708
1953-54	do.	124,000	109,100	143,100	200,500	221,100	192,400	281,800	284,500	288,900	415,800	393,100	382,000	5/210,546
1954-55	do.	145,500	187,200	417,600	450,700	414,800	402,300	385,200	375,500	352,900	321,100	260,800	377,000	5/297,061

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. For exceptions in computing averages, see footnotes, table 7.

2/ All types of contracts.

3/ Partial period average for certain contracts.

4/ No trading since December 1, 1947.

5/ 4-year average.

6/ Partial period average for certain markets.

7/ Less than 500,000 pounds.

8/ No trading since 1951-52.

9/ 2-year average; information on open contracts in cotton futures not available prior to September 30, 1937.

10/ One year only.

11/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

12/ 5-year average; information on open contracts in wool top futures not available prior to August 31, 1956. From August 1936 through June 1956, 5-year average includes open contracts on non-clearing as well as clearing members. From July 1938, only open contracts reported by clearing members included. The inclusion of non-clearing members reduced open contracts about 7 percent as estimated from sample comparative data.

13/ 2-year average.

14/ 2-year average; information on open contracts in bran and shorts futures not available prior to October 1, 1957.

NOTE: See Table 7, for dates of inauguration, suspension, and resumption of trading during the years 1950-51 through 1954-55. Omission of an average indicates there was no trading during the 5-year period. For the individual markets included in the 1948-49 to 1952-53 average see Table 7 above, and markets included in the 1924-25 to 1928-29 average see Commodity Futures Statistics for 1943-44 or earlier years.

Table 9.—North-end open contracts on each contract market, July 1954 to June 1955

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>WHEAT</b>														
Chicago Board of Trade	Thousand bushels	77,859	80,701	78,872	77,145	78,291	70,153	82,958	57,808	65,668	65,424	61,498	77,190	70,568
Chicago Open Board of Trade	do.	544	427	456	491	450	493	433	406	555	574	507	509	489
Minneapolis Grain Exchange	do.	8,576	11,146	7,781	8,455	7,745	6,218	8,298	7,278	6,421	5,810	6,151	8,027	7,617
Kansas City Board of Trade	do.	18,961	17,878	16,145	16,609	13,460	12,857	12,338	10,008	9,542	10,573	12,138	13,294	14,048
Milwaukee Grain Exchange	do.	10	9	12	18	22	18	12	10	20	16	9	125	14
Seattle Grain Exchange	do.	85	75	0	0	0	0	0	0	0	0	0	0	74
Total	do.	105,485	110,236	103,076	102,718	97,969	89,674	93,007	75,600	80,199	79,985	80,301	104,153	92,747
<b>COEN</b>														
Chicago Board of Trade	Thousand bushels	50,713	56,694	51,196	51,810	58,278	94,571	95,679	84,648	75,705	69,919	57,486	46,848	69,801
Chicago Open Board of Trade	do.	210	218	257	193	306	229	196	274	188	160	176	176	221
Kansas City Board of Trade	do.	0	15	10	25	55	60	280	180	135	40	0	0	53
Milwaukee Grain Exchange	do.	18	24	9	23	17	16	48	52	35	40	15	15	26
Total	do.	50,941	57,049	51,472	52,051	58,654	94,697	96,518	85,056	74,180	69,187	57,621	46,543	69,801
<b>OATS</b>														
Chicago Board of Trade	Thousand bushels	25,558	27,628	26,248	26,883	29,454	22,975	21,832	19,904	17,468	15,597	16,479	17,952	22,413
Chicago Open Board of Trade	do.	60	91	54	56	90	43	54	45	11	35	85	74	57
Minneapolis Grain Exchange	do.	1,905	3,478	4,241	4,339	2,681	1,427	1,753	1,484	1,099	945	658	812	2,054
Milwaukee Grain Exchange	do.	12	11	11	21	26	30	41	40	56	41	22	51	28
Total	do.	27,545	31,208	30,554	31,271	31,251	24,480	23,706	20,471	19,623	16,228	17,234	18,879	24,538
<b>BEAN</b>														
Chicago Board of Trade	Thousand bushels	13,808	17,265	21,696	22,652	21,762	21,717	20,945	16,950	16,802	15,040	15,351	14,791	19,291
Chicago Open Board of Trade	do.	52	72	110	155	120	121	101	77	86	68	79	66	91
Minneapolis Grain Exchange	do.	403	358	276	314	372	220	258	152	117	75	57	67	212
Milwaukee Grain Exchange	do.	70	40	0	4	35	77	97	6	0	3	0	19	29
Total	do.	14,333	17,730	22,082	24,105	22,237	22,135	21,301	17,385	16,907	15,187	15,487	14,943	19,622
<b>FLAXSEED</b>														
Minneapolis Grain Exchange	Thousand bushels	532	603	578	476	616	454	297	537	291	306	548	433	453
<b>SOYBEANS</b>														
Chicago Board of Trade	Thousand bushels	81,527	92,566	107,188	120,694	128,449	118,327	78,357	71,717	65,127	64,624	56,236	67,668	87,605
Chicago Open Board of Trade	do.	321	409	470	564	631	362	325	360	546	359	436	301	405
Memphis Board of Trade Clearing Association	do.	240	240	225	200	46	55	0	0	0	0	0	0	82
Total	do.	82,088	93,015	107,883	121,458	127,125	118,724	78,662	72,077	65,673	64,983	56,672	67,969	88,092
<b>GRAIN SOYBEANS</b>														
Kansas City Board of Trade	Million pounds	1	1	1	6	18	24	27	27	22	11	7	7	15
Chicago Board of Trade	do.	0	0	0	0	(2)	0	0	0	0	0	0	0	(2)
Total	do.	1	1	1	6	16	24	27	27	22	11	7	7	13
<b>COTTON</b>														
New York Cotton Exchange	Thousand bales	1,825	2,127	2,422	2,709	2,600	2,969	2,362	2,729	2,462	2,378	2,191	2,168	2,480
New Orleans Cotton Exchange	do.	603	577	701	829	899	948	661	840	600	537	458	432	700
Chicago Board of Trade	do.	20	25	54	40	48	57	30	26	26	20	14	9	27
Total	do.	2,448	2,827	3,157	3,577	3,544	3,954	3,053	3,595	3,110	2,935	2,665	2,607	3,207
<b>WOOL</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	13,039	11,656	11,458	10,182	9,198	9,678	8,282	8,502	7,914	7,800	7,938	8,010	9,402
<b>WOOL TOPS</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	14,755	14,365	14,995	13,705	12,240	12,105	11,525	11,610	13,455	14,055	13,260	12,990	13,421
<b>BUTTER</b>														
Chicago Mercantile Exchange Storage Contract	Carlots	31	18	11	9	0	0	0	0	0	15	25	52	12
<b>EGGS</b>														
Chicago Mercantile Exchange Refrigerator Contract	Carlots	4,595	4,042	5,250	5,415	4,611	2,942	2,447	4,299	5,812	6,845	7,727	9,191	5,205
Chicago Mercantile Exchange Fresh Contract	do.	0	0	0	0	0	26	66	53	56	2	0	0	15
Total	do.	4,595	4,042	5,250	5,415	4,611	2,968	2,513	4,347	5,847	6,847	7,727	9,191	5,219
<b>POTATOES</b>														
Chicago Mercantile Exchange Hudson's Burbanks Round Reds	Carlots	16	23	96	195	110	65	2	1	0	0	12	13	45
New York Mercantile Exchange Maine Grown	do.	1	1	18	12	0	0	0	0	0	0	0	0	5
Contract No. 1 50-lb. bag Contract	do.	6,167	6,774	7,715	7,778	7,624	6,745	6,912	4,289	3,993	3,322	2,427	2,182	5,997
Total	do.	6,185	6,804	7,827	7,985	7,734	6,806	6,914	4,290	3,993	3,322	2,429	2,182	5,445
<b>COTTONSEED OIL</b>														
New York Produce Exchange	Thousand pounds	46,740	49,800	55,300	60,900	70,060	78,360	106,200	104,700	85,820	66,420	62,860	54,000	69,515
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	20	120	0	0	15
Total	do.	46,740	49,800	55,300	60,900	70,060	78,360	106,200	104,700	85,840	66,540	62,860	54,000	69,530

Table 9.—Month-end open contracts on each contract market, July 1954 to June 1955—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>SOYBEAN OIL</b>														
New York Produce Exchange	Thousand pounds	40,440	44,890	27,700	25,450	18,520	20,240	27,090	44,480	32,290	31,590	25,400	27,720	32,245
Chicago Board of Trade	do.	148,090	187,320	184,660	165,800	179,880	182,620	194,320	192,940	150,240	150,240	151,390	189,040	172,120
Total	do.	188,530	232,210	211,960	192,080	207,900	212,700	222,000	237,500	182,520	181,800	174,790	215,760	204,365
<b>LARD</b>														
Chicago Board of Trade	Thousand pounds	84,980	81,640	74,440	84,180	59,040	55,800	55,600	67,400	46,400	46,360	32,040	57,860	61,245
<b>HEAN</b>														
Kansas City Board of Trade	Tons	7,440	7,800	11,040	11,980	9,000	6,000	6,680	8,160	7,660	2,040	1,200	2,520	6,920
<b>SHORTS</b>														
Kansas City Board of Trade	Tons	6,960	10,800	12,160	9,600	7,440	5,280	6,240	5,280	3,480	1,800	1,200	960	5,945
<b>COTTONSEED MEAL</b>														
Memphis Board of Trade Clearing Association	Tons	15,600	22,400	25,800	28,600	25,100	22,100	18,700	17,200	12,400	5,900	16,800	20,200	19,175
<b>SOYBEAN MEAL</b>														
Memphis Board of Trade Clearing Association	Tons	41,200	32,400	45,700	22,500	35,500	28,200	11,800	11,000	10,400	(5)	—	—	5/27,344
Optional	do.	203,200	222,900	213,400	231,000	189,800	177,500	187,900	154,800	136,500	149,700	154,400	158,200	180,100
Unrestricted	do.	—	—	—	—	—	—	7/17,200	15,700	14,100	22,700	14,400	12,700	8/18,160
Eastern Trunk Line	do.	119,100	132,500	155,500	167,800	200,400	197,600	186,500	192,400	171,800	169,700	191,800	208,100	175,467
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	545,500	587,800	417,600	450,700	424,800	403,500	533,200	573,500	532,900	531,100	560,600	577,000	527,061

- 1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.  
 2/ Less than 500,000 pounds.  
 3/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.  
 4/ Less than one carlot.  
 5/ Trading suspended April 28, 1955.  
 6/ 9-month average.  
 7/ Trading began January 2, 1955.  
 8/ 6-month average.

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
<b>WHEAT, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	3,495	---	---	---	---	---	---	---	---	---	---	---
1954 September	25,537	22,017	17,517	8,780	3,757	---	---	---	---	---	---	---
1954 December	27,678	31,372	52,220	37,707	33,234	36,516	33,945	29,711	25,525	15,277	7,565	---
1955 March	15,227	15,052	17,040	18,487	19,478	20,335	22,910	22,750	27,069	29,575	29,575	29,961
1955 May	4,074	9,538	11,951	14,540	15,223	17,864	19,317	19,280	20,584	22,758	25,510	25,908
1955 September	---	---	---	1,217	2,436	5,857	4,438	5,364	6,475	6,340	10,321	12,127
1955 December	---	---	---	---	---	---	---	---	24	351	552	7,241
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	76,066	77,859	78,778	80,701	81,925	78,672	80,510	77,143	77,769	76,291	75,153	70,155
<b>WHEAT, Minneapolis Grain Exchange (In thousands of bushels)</b>												
1954 July	217	---	---	---	---	---	---	---	---	---	---	---
1954 September	5,231	5,325	6,044	5,907	5,104	---	---	---	---	---	---	---
1954 December	5,180	2,525	3,215	4,242	5,685	5,697	5,316	4,782	5,972	2,154	655	---
1955 May	200	429	879	997	1,434	2,022	2,595	3,070	4,052	5,459	5,712	5,555
1955 July	---	---	---	---	---	22	88	108	123	155	211	880
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	6,878	8,576	6,939	11,148	10,315	7,721	8,499	9,465	6,972	7,746	6,578	6,215
<b>WHEAT, Kansas City Board of Trade (In thousands of bushels)</b>												
1954 July	10	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	1,224	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	5,395	4,860	3,956	1,499	565	---	---	---	---	---	---	---
1954 December (hard)	8,151	9,524	11,491	11,140	10,539	9,245	8,445	8,925	4,731	2,354	565	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (hard)	2,824	3,102	3,217	4,073	4,847	5,324	6,101	6,948	7,352	7,371	7,947	7,548
1955 May (hard)	757	1,075	1,158	1,351	1,402	1,615	2,021	2,285	2,459	2,749	2,979	3,578
1955 July (hard)	---	---	20	55	110	150	370	575	710	976	1,218	1,541
1955 September (hard)	---	---	---	---	---	---	---	---	---	---	---	20
1955 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 March (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 May (hard)	---	---	---	---	---	---	---	---	---	---	---	---
Total	18,441	18,861	18,940	17,878	16,982	18,145	18,995	18,509	16,121	15,460	12,707	12,857
<b>CRN, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	4,801	---	---	---	---	---	---	---	---	---	---	---
1954 September	11,885	14,085	14,545	12,028	8,855	---	---	---	---	---	---	---
1954 December	28,078	28,772	29,314	29,448	29,873	30,122	29,322	29,721	25,718	12,525	4,223	---
1955 March	4,591	7,525	8,705	8,794	9,059	9,927	9,236	10,619	15,870	20,129	21,745	21,055
1955 May	---	2,552	5,096	6,254	7,934	10,512	11,585	18,115	17,254	41,189	45,497	49,942
1955 July	---	---	---	192	522	1,575	3,185	6,545	11,015	18,415	22,014	25,981
1955 September	---	---	---	---	---	---	---	---	318	898	1,876	2,593
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	59,235	50,715	58,280	56,694	55,312	51,106	53,268	61,810	80,162	95,278	92,853	94,571
<b>OATS, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	5,123	---	---	---	---	---	---	---	---	---	---	---
1954 September	6,255	9,067	8,814	5,856	4,042	---	---	---	---	---	---	---
1954 December	3,053	11,576	18,080	12,871	14,369	15,622	12,647	10,588	9,006	6,222	4,338	---
1955 March	5,245	4,920	5,104	5,551	6,810	6,522	7,248	7,995	8,590	9,840	8,748	8,731
1955 May	---	988	1,722	2,510	4,468	5,842	7,010	7,274	8,959	10,800	10,732	10,193
1955 July	---	---	---	---	---	192	610	965	1,652	1,652	2,584	3,589
1955 September	---	---	---	---	---	---	---	---	---	---	25	452
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	24,700	25,568	27,500	27,628	29,487	26,248	27,515	26,825	27,897	28,454	26,517	22,975
<b>RYE, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	315	---	---	---	---	---	---	---	---	---	---	---
1954 September	5,490	4,484	3,750	1,860	416	---	---	---	---	---	---	---
1954 December	6,320	8,551	7,578	9,050	7,894	7,676	7,100	6,830	6,587	5,022	700	---
1955 March	1,314	2,602	3,509	5,001	6,911	6,429	9,053	9,818	9,792	10,528	10,114	9,955
1955 May	---	171	422	2,552	4,809	5,790	6,322	6,809	7,123	7,450	8,448	8,775
1955 July	---	---	---	---	---	101	341	587	580	692	1,524	2,791
1955 September	---	---	---	---	---	---	---	---	---	---	---	248
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	15,458	15,806	15,053	17,283	19,970	21,695	22,798	23,652	22,831	21,782	20,888	21,717

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
<b>WHEAT, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	25,204	18,951	15,957	9,501	4,057	---	---	---	---	---	---	---
1955 May	28,883	25,599	25,272	24,748	27,425	30,106	27,402	20,850	11,781	---	---	---
1955 July	12,804	15,034	14,054	15,207	16,908	19,498	20,522	22,850	25,351	28,154	25,467	19,789
1955 September	2,760	4,143	4,637	5,770	6,571	6,153	9,122	9,897	10,582	12,575	14,581	16,342
1955 December	66	829	1,925	2,781	4,439	5,906	6,356	10,027	15,648	16,540	18,219	21,597
1956 March	---	---	---	---	---	---	---	---	3,870	6,349	9,714	12,988
1956 May	---	---	---	---	---	---	---	---	---	---	2,028	4,524
Total	62,697	62,356	59,925	57,902	59,578	62,603	63,442	63,424	64,862	61,498	69,956	77,180
<b>WHEAT, Minneapolis Grain Exchange (In thousands of bushels)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	6,750	7,097	6,149	5,925	6,182	4,096	2,819	2,254	1,241	---	---	---
1955 July	1,036	1,211	1,278	1,347	1,912	2,355	2,200	2,793	2,463	2,908	2,391	1,792
1955 September	---	---	---	---	---	---	---	130	221	541	1,723	2,359
1955 December	---	---	---	---	---	---	---	---	---	60	1,240	1,546
Total	7,785	8,298	7,427	7,276	7,095	6,421	5,149	5,510	5,515	6,151	6,698	8,027
<b>WHEAT, Kansas City Board of Trade (In thousands of bushels)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	5	5	---	---	---	---	---	---	---
1955 March (hard)	6,797	5,312	3,689	2,065	547	---	---	---	---	---	---	---
1955 May (hard)	5,897	5,024	5,297	5,094	5,078	5,454	4,530	3,250	1,425	---	---	---
1955 July (hard)	1,167	2,560	2,654	2,822	2,912	3,292	4,550	5,560	6,118	5,874	5,197	2,496
1955 September (hard)	10	10	10	70	532	816	950	1,406	2,559	2,522	2,942	6,068
1955 December (hard)	---	---	---	---	---	---	105	494	2,497	5,579	5,399	6,640
1956 March (hard)	---	---	---	---	---	---	---	82	483	656	861	2,006
1956 May (hard)	---	---	---	---	---	---	---	---	---	5	10	80
Total	12,851	12,708	11,640	10,006	8,025	9,542	10,185	10,571	12,081	12,126	12,910	16,284
<b>CORN, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	19,591	17,851	15,862	7,212	1,856	---	---	---	---	---	---	---
1955 May	47,227	46,650	43,974	41,055	27,998	52,970	27,025	18,589	5,105	---	---	---
1955 July	24,719	26,337	28,572	27,518	26,956	27,654	27,633	31,717	32,609	30,790	25,177	15,542
1955 September	2,994	4,491	5,415	7,233	8,490	9,542	10,104	14,179	15,068	15,598	15,968	15,471
1955 December	69	670	941	1,660	2,764	2,560	5,174	5,434	6,220	10,208	12,008	12,561
1956 March	---	---	---	---	---	---	---	---	140	822	1,258	1,378
Total	94,410	95,878	90,794	94,649	77,604	75,706	70,654	69,919	59,158	57,458	54,400	46,549
<b>OATS, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	7,572	6,580	5,234	3,544	1,172	---	---	---	---	---	---	---
1955 May	10,400	10,069	9,092	9,552	9,916	9,245	8,499	5,164	4,948	---	---	---
1955 July	5,651	4,201	4,292	4,545	4,750	5,580	5,951	6,914	6,926	7,159	6,566	6,113
1955 September	779	1,012	1,153	1,462	1,682	2,030	2,487	3,120	4,506	5,613	6,210	6,906
1955 December	---	---	---	---	158	465	1,285	2,359	2,577	3,525	5,070	4,712
1956 March	---	---	---	---	---	---	---	---	---	155	780	1,329
Total	22,582	21,852	20,561	16,904	16,868	17,469	18,182	18,597	19,559	16,479	17,378	17,862
<b>RYE, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	8,694	7,611	5,589	2,217	252	---	---	---	---	---	---	---
1955 May	2,171	2,265	2,458	2,945	10,760	9,942	8,788	5,121	670	---	---	---
1955 July	2,804	2,809	2,458	2,758	2,890	3,654	4,049	5,256	6,585	6,291	5,178	2,859
1955 September	709	1,062	1,105	1,532	1,890	2,154	2,803	3,208	4,447	5,379	6,404	6,823
1955 December	---	---	---	---	5	652	951	1,625	2,615	3,553	4,608	4,541
1956 March	---	---	---	---	---	---	---	---	---	128	480	788
Total	21,458	20,945	18,771	14,950	15,587	16,802	18,090	15,048	14,287	15,351	16,420	14,791



Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
<b>PLANNED, Minneapolis Grain Exchange (In thousands of bushels)</b>												
1954 July	45	---	---	---	---	---	---	---	---	---	---	---
1954 September	431	485	454	562	284	---	---	---	---	---	---	---
1954 December	55	37	117	321	485	567	526	422	354	205	1	---
1955 March	---	---	2	6	9	11	20	29	54	94	101	108
1955 May	---	---	---	---	---	---	---	25	192	319	327	332
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	501	532	575	689	725	578	608	478	580	615	429	454
<b>SOYBEANS, Chicago Board of Trade (In thousands of bushels)</b>												
1954 July	9,029	---	---	---	---	---	---	---	---	---	---	---
1954 September	15,809	15,068	17,554	12,001	10,071	---	---	---	---	---	---	---
1954 November	29,941	28,057	27,945	25,945	27,617	20,012	22,375	20,344	9,264	---	---	---
1955 January	14,925	15,338	19,199	21,913	21,755	25,625	25,082	27,440	23,534	32,055	25,947	21,504
1955 March	10,574	14,329	17,267	20,515	21,555	24,325	25,067	22,847	31,605	32,385	32,076	32,184
1955 May	---	4,525	7,559	10,847	14,200	21,255	27,090	32,085	37,727	39,571	39,939	40,080
1955 July	---	---	---	947	2,711	7,119	10,335	12,456	15,575	18,455	21,185	22,583
1955 September (old)	---	---	---	---	---	---	---	---	1,456	2,652	3,845	4,537
1955 September (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	79,077	61,527	69,679	92,866	96,701	107,138	115,979	120,084	129,840	128,440	124,072	116,527
<b>GRAIN SORGHUMS, Kansas City Board of Trade (In millions of pounds)</b>												
1954 December	1	1	1	1	1	1	2	6	9	1	---	---
1955 May	---	---	---	---	---	---	---	---	1	10	22	24
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
Total	1	1	1	1	1	1	2	6	10	18	25	24
<b>COTTON, New York Cotton Exchange (In thousands of bales)</b>												
1954 July	11	---	---	---	---	---	---	---	---	---	---	---
1954 October	292	292	292	224	154	75	3	---	---	---	---	---
1954 December	425	510	555	608	555	674	659	494	317	77	6	---
1955 March	571	415	459	515	580	615	658	626	917	999	959	972
1955 May	550	579	456	454	549	615	790	635	949	1,081	1,108	1,140
1955 July	140	157	180	110	233	284	332	375	430	482	456	501
1955 October	43	51	57	68	80	92	95	103	108	110	151	155
1955 December	20	18	25	59	49	60	62	64	70	74	88	105
1956 March	---	---	---	---	1	6	11	14	17	24	29	45
1956 May	---	---	---	---	---	6	---	---	---	25	32	52
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	1,672	1,825	1,971	2,127	2,299	2,422	2,538	2,700	2,792	2,800	2,903	2,959
<b>COTTON, New Orleans Cotton Exchange (In thousands of bales)</b>												
1954 July	6	---	---	---	---	---	---	---	---	---	---	---
1954 October	66	75	72	51	58	12	1	---	---	---	---	---
1954 December	86	67	95	100	105	109	115	95	77	35	6	---
1955 March	140	144	155	152	175	176	192	227	247	255	232	271
1955 May	107	208	220	228	259	255	275	502	514	556	554	555
1955 July	51	61	65	72	73	86	95	111	125	150	156	179
1955 October	24	50	57	45	49	51	54	55	63	64	65	72
1955 December	6	6	7	11	20	28	29	29	32	34	36	50
1956 March	---	---	---	---	1	4	4	5	5	5	7	9
1956 May	---	---	---	---	---	---	---	---	---	1	4	12
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	549	605	647	677	725	701	761	828	873	889	926	949

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955--Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
FLAXSEED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	68	85	71	59	---	---	---	---	---	---	---	---
1955 May	389	514	278	308	290	287	245	169	22	---	---	---
1955 July	---	---	---	---	---	4	16	150	152	159	161	106
1955 September	---	---	---	---	---	---	---	7	85	179	225	517
1955 December	---	---	---	---	---	---	---	---	---	---	10	10
Total	427	597	344	357	290	291	259	308	237	349	394	453
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	10,533	---	---	---	---	---	---	---	---	---	---	---
1955 March	22,387	21,920	19,687	14,025	7,235	---	---	---	---	---	---	---
1955 May	32,548	30,611	20,188	10,597	29,059	27,372	22,654	17,906	12,455	---	---	---
1955 July	21,065	20,005	20,815	20,519	20,735	22,635	22,899	25,325	24,772	24,761	22,429	19,487
1955 September (old)	8,842	4,447	4,508	4,859	5,447	5,295	5,654	5,919	5,565	7,640	9,204	10,059
1955 September (new)	---	---	---	---	---	---	---	---	1/2 61	118	250	1,009
1955 November (old)	1,145	2,154	5,126	5,937	5,928	8,562	11,185	14,599	15,082	17,447	20,870	22,542
1955 November (new)	---	---	---	---	---	---	---	---	1/2 106	657	2,554	5,894
1956 January (old)	---	---	---	---	---	1,487	2,590	5,299	1/2 4,027	4,673	5,561	6,214
1956 January (new)	---	---	---	---	---	---	---	---	1/2 45	264	414	1,326
1956 March	---	---	---	---	---	---	---	---	97	676	2,129	5,725
Total	92,570	79,557	79,421	71,717	67,969	65,127	64,964	64,624	62,995	58,256	65,451	67,655
DRAIN SORGHUMS, Kansas City Board of Trade (In millions of pounds)												
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	27	27	28	20	18	15	11	4	---	---	---	---
1955 July	---	---	7	7	7	7	7	7	7	7	7	7
Total	27	27	35	27	25	22	18	11	7	7	7	7
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	753	640	559	102	7	---	---	---	---	---	---	---
1955 May	1,179	1,179	1,155	1,147	858	719	549	164	28	---	---	---
1955 July	641	681	755	851	850	858	855	878	690	560	457	227
1955 October	179	204	227	254	292	318	349	450	470	488	502	495
1955 December	10*	126	141	171	216	269	306	379	494	545	592	658
1956 March	81	74	68	101	127	144	171	199	217	225	256	290
1956 May	62	77	93	108	132	149	172	209	228	255	285	295
1956 July	---	1	5	5	7	27	51	99	121	159	182	172
1956 October	---	---	---	---	---	---	---	---	---	---	44	70
1956 December	---	---	---	---	---	---	---	---	---	---	(2)	5
Total	2,982	2,962	2,909	2,729	2,491	2,432	2,444	2,578	2,258	2,191	2,250	2,166
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	224	185	94	24	1	---	---	---	---	---	---	---
1955 May	547	534	532	555	210	161	190	50	4	---	---	---
1955 July	170	177	198	280	195	167	161	100	147	117	100	47
1955 October	80	91	112	119	116	108	102	117	131	120	103	102
1955 December	55	65	69	66	62	66	68	90	69	94	90	100
1956 March	15	15	20	22	21	22	21	25	26	29	35	35
1956 May	19	26	37	40	44	41	42	46	45	45	43	45
1956 July	---	---	1	2	5	17	35	49	58	65	69	76
1956 October	---	---	---	---	---	---	---	---	---	---	26	25
1956 December	---	---	---	---	---	---	---	---	---	---	---	5
Total	908	891	685	640	670	600	576	657	490	458	464	482

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WOOL, Wool Associates of the New York Cotton Exchange, Inc. 3/ (In thousands of pounds)												
1954 July	534	---	---	---	---	---	---	---	---	---	---	---
1954 October	2,322	2,558	2,228	1,794	1,650	1,285	598	---	---	---	---	---
1954 December	3,334	5,450	3,355	2,955	2,398	2,232	2,292	1,650	1,074	444	126	---
1955 March	5,605	4,580	4,518	2,753	2,524	2,438	2,520	3,270	3,474	5,174	8,054	2,750
1955 May	1,932	1,244	1,920	1,802	1,732	2,112	1,992	2,262	2,062	1,805	1,600	1,682
1955 July	552	558	695	532	955	324	972	924	1,022	1,012	1,200	1,140
1955 October	222	312	324	425	474	488	612	524	930	972	1,080	1,170
1955 December	12	50	58	122	223	272	72	324	252	922	922	908
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	12,695	18,038	15,098	11,655	11,592	11,455	10,454	10,122	10,250	6,192	9,144	8,676

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	70	---	---	---	---	---	---	---	---	---	---	---
1954 October	5,540	5,540	5,175	2,502	2,245	2,572	275	---	---	---	---	---
1954 December	5,475	5,510	5,400	3,052	2,955	2,952	2,750	2,450	1,940	555	450	---
1955 March (old)	60	60	60	65	65	65	60	60	60	60	60	60
1955 March (new)	3,640	3,555	3,500	3,450	3,505	3,520	3,515	3,515	3,190	3,120	2,910	3,000
1955 May	1,950	2,222	2,590	2,915	3,305	3,675	3,325	3,260	3,125	2,825	2,820	2,940
1955 July	1,575	1,655	1,575	1,610	1,755	1,950	2,155	2,300	2,770	2,850	2,915	2,920
1955 October	555	505	625	610	690	825	1,010	1,115	1,220	1,250	1,240	1,050
1955 December	6	5	55	90	165	245	350	525	745	1,050	1,250	1,325
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	14,120	14,755	14,950	14,385	14,675	14,995	13,655	13,705	12,420	12,240	12,115	12,126

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1954 September	2,597	2,559	2,015	1,078	215	---	---	---	---	---	---	---
1954 October	1,912	1,701	1,859	1,294	1,551	850	252	---	---	---	---	---
1954 November	129	259	375	951	1,575	1,820	1,702	1,251	299	---	---	---
1954 December	20	54	121	342	1,047	1,660	2,510	2,435	2,074	1,745	1,051	---
1955 January	---	---	---	---	243	550	1,243	1,621	1,949	2,455	2,241	1,709
1955 September	---	---	---	---	---	---	74	165	256	410	558	1,058
1955 October	---	---	---	---	---	---	---	---	2	20	44	177
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	4,598	4,525	4,589	4,042	4,512	5,250	5,481	5,413	4,569	4,611	5,622	2,942

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 1" (In carlots)												
1954 November	1,982	2,069	2,114	1,615	1,526	1,205	754	409	100	---	---	---
1954 December	252	401	386	352	359	486	521	477	405	222	10	---
1955 January	420	469	475	548	665	712	752	1,122	1,073	1,050	661	325
1955 February	321	546	537	352	428	703	822	925	964	964	911	1,078
1955 March	1,679	2,077	2,375	2,074	3,217	3,552	3,737	3,745	3,661	3,949	3,321	3,505
1955 April	722	720	802	818	905	1,012	1,105	1,127	1,225	1,312	1,527	1,580
1955 May	17	25	17	12	22	30	29	33	66	63	72	120
1955 November	---	---	---	---	---	---	---	---	---	---	---	15
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 February	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,421	5,157	6,504	6,774	7,114	7,715	7,801	7,778	7,417	7,524	7,148	9,743

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	5,930	---	---	---	---	---	---	---	---	---	---	---
1954 September	12,420	8,240	8,750	8,720	7,380	---	---	---	---	---	---	---
1954 October	3,450	5,540	4,050	2,940	2,980	3,900	1,020	---	---	---	---	---
1954 December	12,550	11,750	12,040	12,420	15,220	15,240	14,800	12,060	10,220	8,820	2,280	---
1955 January	120	120	120	120	120	120	120	120	60	60	60	60
1955 March	13,740	17,940	19,500	19,740	20,220	20,640	19,740	20,520	24,550	22,400	22,440	22,200
1955 May	5,240	4,140	5,400	7,660	10,960	12,240	20,220	22,620	25,320	27,120	24,720	24,220
1955 July	---	---	---	---	---	660	3,920	5,520	6,500	7,620	6,940	14,220
1955 September	---	---	---	---	---	---	---	---	---	---	---	720
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	120
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	51,240	46,740	60,700	49,800	51,560	55,800	50,000	60,300	65,960	70,060	64,500	78,320

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
<b>WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	2,150	1,572	1,314	900	540	---	---	---	---	---	---	---
1955 May	1,644	1,578	1,440	1,445	1,382	1,326	1,050	750	545	---	---	---
1955 July	1,724	1,440	1,566	1,752	1,710	1,554	1,568	1,590	1,428	1,458	1,154	452
1955 October	1,250	1,502	1,592	1,410	1,434	1,566	1,508	2,526	1,990	1,950	2,022	2,172
1955 December	966	1,200	1,254	1,514	1,592	1,544	1,500	1,540	1,510	2,580	1,554	1,652
1956 March	878	956	954	990	1,060	1,038	1,074	1,080	1,282	836	1,280	1,272
1956 May	222	254	348	396	576	618	548	604	558	278	648	924
1956 July	---	---	222	282	384	438	594	744	750	848	840	846
1956 October	---	---	---	---	---	---	---	---	84	278	540	846
Total	8,322	8,262	8,498	8,502	8,478	7,914	8,040	7,806	7,960	7,958	7,986	8,010
<b>WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	50	---	---	---	---	---	---	---	---	---	---	---
1955 March (new)	2,380	1,900	1,405	855	685	---	---	---	---	---	---	---
1955 May	2,690	2,545	2,690	3,185	3,240	2,810	2,580	1,705	1,205	---	---	---
1955 July	2,795	3,145	3,640	4,180	4,970	5,890	4,290	4,490	3,740	5,820	5,040	2,090
1955 October	1,005	1,050	1,375	1,580	1,470	1,650	1,955	2,320	2,740	2,475	3,050	2,990
1955 December	1,385	1,290	1,620	1,715	2,060	2,005	2,160	2,270	2,320	2,250	2,010	2,185
1956 March	985	1,060	1,135	1,390	1,420	1,520	1,590	1,640	1,715	1,820	1,908	1,925
1956 May	590	435	550	590	675	690	750	900	900	1,020	1,065	1,305
1956 July	---	---	220	365	495	700	845	1,085	1,205	1,555	1,875	1,840
1956 October	---	---	---	---	---	---	---	185	420	625	1,055	1,055
Total	11,500	11,625	12,485	13,610	14,085	12,435	14,260	14,065	13,400	13,250	13,290	12,990
<b>EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)</b>												
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	595	---	---	---	---	---	---	---	---	---	---	---
1955 September	1,595	1,614	2,465	3,066	5,278	5,612	3,985	4,068	4,190	4,198	4,701	4,518
1955 October	277	633	1,040	1,802	1,890	1,699	1,724	2,205	2,459	2,635	2,950	3,215
1955 November	---	---	---	---	---	---	149	416	418	914	1,006	1,219
1955 December	---	---	---	---	---	---	---	---	---	180	228	228
Total	2,456	2,447	3,505	4,298	4,659	5,311	5,829	6,645	7,267	7,727	8,727	9,121
<b>FUTURES, New York Mercantile Exchange, "Maine Green, Contract No. 1" (In carlots)</b>												
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	94	---	---	---	---	---	---	---	---	---	---	---
1955 February	1,067	902	853	---	---	---	---	---	---	---	---	---
1955 March	5,329	5,598	5,075	1,463	75	---	---	---	---	---	---	---
1955 April	1,758	2,340	2,727	2,049	2,297	1,440	175	---	---	---	---	---
1955 May	174	301	412	659	1,416	2,144	2,700	2,555	1,759	(4)	---	---
1955 November	56	69	79	115	208	328	492	520	710	1,027	1,124	1,222
1955 December	3	4	4	4	19	21	26	27	32	43	64	44
1956 January	---	---	12	21	25	28	38	42	44	49	65	81
1956 February	---	---	---	---	18	42	55	48	47	55	59	62
1956 March	---	---	---	---	---	---	48	82	115	248	361	629
Total	6,449	6,912	6,859	4,289	4,058	3,993	3,322	3,322	2,705	1,617	1,871	2,139
<b>COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	60	---	---	---	---	---	---	---	---	---	---	---
1955 March	29,860	27,840	22,660	14,040	600	---	---	---	---	---	---	---
1955 May	41,280	45,880	45,600	39,120	31,800	25,260	15,720	9,180	4,580	---	---	---
1955 July	21,420	28,600	34,260	35,280	45,120	38,460	33,180	34,060	33,260	29,700	26,620	17,660
1955 September	1,880	3,060	5,160	6,280	7,980	9,180	9,300	8,540	8,400	8,520	10,500	12,150
1955 October	120	980	1,320	4,600	5,940	6,480	6,490	6,420	6,240	5,820	5,520	5,550
1955 December	480	2,280	2,520	3,560	5,180	6,060	6,240	6,840	7,200	7,200	8,220	8,100
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	95,600	106,200	108,820	104,700	96,720	85,920	71,700	66,420	61,240	52,860	50,000	34,000

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
<b>SOUTHERN OIL, Chicago Board of Trade (In thousands of pounds)</b>												
1954 July	38,800	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	560	560	---	---	---	---	---	---	---	---	---
1954 September	60,460	50,820	48,000	41,460	27,220	39,240	---	---	---	---	---	---
1954 October	33,120	33,050	44,750	42,950	39,240	50,780	15,000	---	---	---	---	---
1954 November	25,320	27,900	45,800	49,920	48,780	48,240	41,460	54,500	31,800	27,550	14,460	---
1955 January	120	300	480	600	1,260	1,860	2,220	1,860	2,400	3,240	4,820	6,520
1955 March	18,000	28,500	30,640	37,320	45,300	49,920	45,620	50,100	51,300	52,620	55,240	52,320
1955 May	6,640	7,440	10,260	15,000	22,320	39,800	41,220	54,000	56,620	57,540	62,580	74,120
1955 July	---	---	---	---	6,120	10,580	18,920	25,140	34,800	36,480	39,840	40,800
1955 September	---	---	---	---	---	---	---	---	1,200	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	2,540	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	170,160	148,090	190,460	187,320	186,960	184,680	161,450	185,600	180,120	179,580	178,740	196,520
<b>LARD, Chicago Board of Trade (In thousands of pounds)</b>												
1954 July	12,400	---	---	---	---	---	---	---	---	---	---	---
1954 September	32,900	35,400	32,240	20,640	14,260	---	---	---	---	---	---	---
1954 October	16,440	21,080	21,360	28,080	27,900	27,640	15,400	---	---	---	---	---
1954 November	15,640	15,400	15,520	19,680	19,040	22,440	27,200	27,260	10,760	---	---	---
1954 December	9,040	10,120	9,600	12,160	13,480	15,720	15,200	20,480	29,400	29,520	20,720	---
1955 January	980	1,880	2,880	2,880	1,920	4,960	5,920	9,120	9,000	13,520	20,600	22,040
1955 March	---	---	400	640	2,260	2,720	4,760	6,240	8,920	8,440	12,480	20,120
1955 May	---	---	---	---	---	960	1,080	1,960	4,280	6,780	8,820	9,640
1955 July	---	---	---	---	---	---	---	120	440	1,000	2,000	2,680
1955 September	---	---	---	---	---	---	---	---	---	---	80	120
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
Total	87,200	84,880	81,660	81,640	85,580	74,440	71,580	84,120	69,900	80,040	64,980	55,600
<b>IRAN, Kansas City Board of Trade (In tons)</b>												
1954 July	240	---	---	---	---	---	---	---	---	---	---	---
1954 August	1,700	2,200	90	---	---	---	---	---	---	---	---	---
1954 September	760	2,000	1,680	1,200	840	---	---	---	---	---	---	---
1954 October	1,320	2,180	2,400	2,040	2,160	1,560	810	---	---	---	---	---
1954 November	600	480	1,080	1,200	2,400	2,640	2,880	1,800	540	---	---	---
1954 December	1,440	1,800	2,640	3,000	4,080	4,320	5,040	5,100	5,400	5,720	780	---
1955 January	---	---	840	360	640	2,280	2,760	2,880	2,880	2,880	2,780	2,320
1955 February	---	---	---	---	---	240	600	840	640	640	1,000	1,200
1955 March	---	---	---	---	---	---	600	1,700	1,440	1,440	1,680	2,680
1955 April	---	---	---	---	---	---	---	---	120	120	360	240
1955 May	---	---	---	---	---	---	---	---	---	---	360	360
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,760	7,440	8,120	7,800	9,720	11,040	12,600	11,680	11,220	9,000	7,020	6,000
<b>SHORTS, Kansas City Board of Trade (In tons)</b>												
1954 July	60	---	---	---	---	---	---	---	---	---	---	---
1954 August	960	720	210	---	---	---	---	---	---	---	---	---
1954 September	1,800	2,160	2,280	2,040	2,640	---	---	---	---	---	---	---
1954 October	1,000	1,560	1,120	2,000	3,000	3,000	2,580	870	---	---	---	---
1954 November	120	840	2,160	2,520	3,720	4,200	4,200	4,060	2,160	1,050	---	---
1954 December	960	2,160	2,160	2,280	2,640	4,440	4,440	4,560	4,080	2,760	1,200	---
1955 January	---	120	860	960	960	280	2,160	2,280	2,640	2,750	2,640	2,880
1955 February	---	---	---	---	---	240	240	240	480	1,200	1,200	1,200
1955 March	---	---	---	---	---	---	120	360	360	720	720	840
1955 April	---	---	---	---	---	---	---	---	---	---	120	360
1955 May	---	---	---	---	---	---	---	---	---	---	---	---
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	4,860	6,900	11,490	10,800	11,160	12,360	11,910	9,600	8,610	7,440	5,880	5,280

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 23	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
<b>SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	6,560	---	---	---	---	---	---	---	---	---	---	---
1955 March	45,950	43,440	50,580	55,090	70,420	---	---	---	---	---	---	---
1955 May	75,540	79,080	94,240	95,040	74,040	75,920	58,240	45,000	22,650	---	---	---
1955 July	42,120	47,040	40,440	50,820	51,450	48,040	45,080	57,000	65,780	67,320	81,580	62,620
1955 September	6,720	7,080	7,520	8,700	9,180	9,900	10,800	12,120	14,220	15,540	16,900	21,980
1955 October	5,340	6,220	10,080	11,940	12,840	13,240	15,720	16,200	18,200	19,500	23,500	35,980
1955 November	---	---	1,080	2,480	5,480	6,800	9,000	10,740	24,820	26,220	30,860	35,220
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
<b>Total</b>	<b>150,000</b>	<b>154,920</b>	<b>191,780</b>	<b>191,560</b>	<b>170,040</b>	<b>150,240</b>	<b>165,980</b>	<b>150,240</b>	<b>150,240</b>	<b>151,500</b>	<b>167,120</b>	<b>168,040</b>
<b>LARD, Chicago Board of Trade (In thousands of pounds)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	12,180	---	---	---	---	---	---	---	---	---	---	---
1955 March	20,600	20,240	25,200	15,560	3,080	---	---	---	---	---	---	---
1955 May	11,800	15,560	20,440	22,680	20,960	20,880	17,520	9,620	1,900	---	---	---
1955 July	4,920	7,440	9,120	10,960	11,800	13,800	15,640	16,980	20,580	22,760	21,560	13,960
1955 September	480	2,000	5,400	4,320	5,920	9,080	12,240	14,080	15,580	21,160	25,980	29,600
1955 October	---	480	800	880	1,160	2,800	4,040	4,780	5,820	5,880	5,800	5,800
1955 November	---	---	---	---	---	40	440	800	1,440	800	4,800	4,800
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
<b>Total</b>	<b>58,040</b>	<b>55,800</b>	<b>58,080</b>	<b>57,600</b>	<b>42,720</b>	<b>45,600</b>	<b>50,400</b>	<b>46,880</b>	<b>45,480</b>	<b>52,040</b>	<b>58,720</b>	<b>57,360</b>
<b>WHEAT, Kansas City Board of Trade (In tons)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	920	---	---	---	---	---	---	---	---	---	---	---
1955 February	1,440	1,440	120	---	---	---	---	---	---	---	---	---
1955 March	1,520	2,220	2,220	2,220	1,960	---	---	---	---	---	---	---
1955 April	2,840	4,440	4,520	4,440	5,160	---	---	---	---	---	---	---
1955 May	560	560	480	960	960	1,200	1,200	1,200	800	---	---	---
1955 June	---	---	120	240	240	240	240	580	500	560	240	---
1955 July	---	---	---	120	240	240	240	240	240	240	240	240
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
<b>Total</b>	<b>8,120</b>	<b>8,520</b>	<b>8,120</b>	<b>8,120</b>	<b>8,700</b>	<b>7,550</b>	<b>4,050</b>	<b>2,040</b>	<b>1,960</b>	<b>1,200</b>	<b>2,040</b>	<b>2,620</b>
<b>SHORTS, Kansas City Board of Trade (In tons)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	2,040	---	---	---	---	---	---	---	---	---	---	---
1955 February	1,440	3,480	950	---	---	---	---	---	---	---	---	---
1955 March	1,080	1,680	2,400	2,400	2,220	---	---	---	---	---	---	---
1955 April	560	982	1,080	1,680	2,120	1,880	900	---	---	---	---	---
1955 May	---	---	800	950	1,320	1,200	1,080	1,440	1,080	---	---	---
1955 June	120	120	240	240	240	240	240	240	240	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
<b>Total</b>	<b>5,040</b>	<b>6,240</b>	<b>5,120</b>	<b>5,280</b>	<b>6,450</b>	<b>3,420</b>	<b>2,940</b>	<b>1,900</b>	<b>1,920</b>	<b>1,200</b>	<b>1,440</b>	<b>960</b>

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
<b>COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)</b>												
1954 July	500	---	---	---	---	---	---	---	---	---	---	---
1954 October	5,600	1,800	1,400	2,000	1,900	1,400	1,000	---	---	---	---	---
1954 December	10,200	9,800	12,100	15,100	12,800	12,600	12,800	11,900	10,500	8,800	2,800	---
1955 January	7,100	7,100	7,100	2,500	2,900	2,900	5,100	3,100	5,000	5,500	5,800	5,700
1955 March	8,900	1,800	2,100	2,700	3,400	3,900	3,900	5,700	5,700	6,100	7,000	10,100
1955 May	---	---	---	1,200	2,000	2,200	5,200	5,500	8,600	8,800	8,100	8,000
1955 July	---	---	---	900	1,200	1,200	2,100	2,400	2,500	2,800	2,500	2,800
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
Total	29,800	15,500	27,700	22,400	25,000	25,200	27,900	28,600	29,600	24,100	25,100	22,100
<b>SOYBEAN MEAL, Chicago Board of Trade (In tons)</b>												
1954 July	12,600	---	---	---	---	---	---	---	---	---	---	---
1954 August	82,000	45,900	28,800	---	---	---	---	---	---	---	---	---
1954 September	200	5,500	13,400	17,000	6,200	---	---	---	---	---	---	---
1954 October	50,800	30,100	21,500	40,200	52,700	50,900	15,600	---	---	---	---	---
1954 November	---	---	---	---	---	---	1,100	400	---	---	---	---
1954 December	11,400	18,600	25,900	28,800	31,100	32,600	37,400	42,100	38,100	50,200	14,500	---
1955 January (old)	2,600	3,900	5,300	9,200	7,800	8,100	10,300	11,100	15,900	18,100	21,000	19,200
1955 January (new)	---	---	---	---	5/ 900	1,700	2,600	2,400	5,500	7,500	8,500	11,300
1955 March (old)	6,200	11,800	15,500	25,000	24,000	24,200	28,200	28,700	31,400	32,300	29,500	21,000
1955 March (new)	---	---	---	---	5/ 2,200	2,800	7,800	9,800	10,800	14,400	11,900	11,600
1955 May (old)	500	5,200	5,200	16,200	15,200	17,700	21,000	28,000	32,200	35,000	35,000	40,500
1955 May (new)	---	---	---	---	5/ 11,000	27,200	32,400	31,500	37,800	39,000	37,800	40,400
1955 July	---	---	---	---	5,500	7,200	9,400	14,700	19,500	24,900	29,800	33,800
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	126,100	119,100	125,200	128,600	145,500	155,500	165,500	167,200	192,800	200,400	187,900	197,600

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Less than 500 bales.

3/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

4/ At end of delivery period 827 carlots in default not included in open contracts. Ordered settled by the exchange at \$4.45 per cwt., plus penalty of \$185.25 per contract.

5/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 25	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
<b>COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	2,100	---	---	---	---	---	---	---	---	---	---	---
1955 March	9,800	8,700	4,800	8,700	1,400	---	---	---	---	---	---	---
1955 May	6,400	7,200	7,800	8,000	5,700	5,200	5,800	1,500	500	---	---	---
1955 July	2,500	2,800	5,400	4,800	5,800	4,000	5,500	5,100	2,900	2,800	2,100	1,600
1955 October	---	---	---	---	1,200	2,200	200	200	5,900	6,900	6,500	6,700
1955 December	---	500	500	800	600	700	1,000	1,000	2,400	5,100	7,600	9,400
1956 January	---	---	---	100	2,500	1,800	500	500	300	600	500	600
<b>Total</b>	<b>20,000</b>	<b>18,700</b>	<b>24,800</b>	<b>17,200</b>	<b>14,000</b>	<b>12,400</b>	<b>8,300</b>	<b>5,900</b>	<b>10,000</b>	<b>15,600</b>	<b>18,900</b>	<b>20,200</b>
<b>SOYBEAN MEAL, Chicago Board of Trade (In tons)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	7,400	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	6,100	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	57,400	51,000	24,200	18,400	6,600	---	---	---	---	---	---	---
1955 March (new)	18,800	15,400	14,100	15,900	4,600	---	---	---	---	---	---	---
1955 May (old)	40,400	45,200	46,100	59,500	54,900	28,400	17,500	8,700	4,100	---	---	---
1955 May (new)	59,600	42,600	47,700	49,200	52,000	51,200	42,000	27,700	10,700	---	---	---
1955 July	41,500	55,400	54,400	53,200	50,900	54,800	58,400	60,500	66,700	68,700	67,700	59,200
1955 August	---	400	2,900	7,800	9,500	10,400	14,000	16,200	31,600	35,800	55,600	58,200
1955 September	---	500	700	1,500	2,400	6,700	8,100	6,200	11,800	17,700	20,700	21,100
1955 October	---	---	2,700	6,700	8,700	10,200	10,800	15,700	19,500	24,500	26,400	31,300
1955 December	---	---	500	2,600	5,400	6,500	12,800	14,000	20,200	21,200	25,600	28,500
1956 January	---	---	---	---	---	500	4,000	5,200	9,100	10,700	16,800	16,700
1956 March	---	---	---	---	---	---	---	8,500	5,400	15,290	16,200	23,600
1956 May	---	---	---	---	---	---	---	---	---	---	5,900	2,200
<b>Total</b>	<b>185,200</b>	<b>188,500</b>	<b>192,500</b>	<b>192,400</b>	<b>174,900</b>	<b>171,800</b>	<b>157,600</b>	<b>159,700</b>	<b>176,900</b>	<b>191,800</b>	<b>205,700</b>	<b>208,100</b>



Table 11.—Maximas open contracts on principal markets for long-time periods <sup>1/</sup>, and during the year July 1954 - June 1955

Commodity	Market	Unit	Long-time periods ending June 1955			Year, July 1954 - June 1955	
			Beginning <sup>2/</sup>	Amount	Date	Amount	Date
Wheat	Chicago Board of Trade	Thousand bushels	July 9, 1923	245,294	Oct. 18, 1929	62,645	Sept. 26, 1954
	Minneapolis Grain Exchange	do.	Aug. 1, 1923	49,727	Oct. 23, 1929	11,327	Aug. 26, 1954
	Kansas City Board of Trade	do.	Aug. 1, 1923	36,115	Nov. 26, 1933	19,099	Aug. 19, 1954
Corn	Chicago Board of Trade	Thousand bushels	July 9, 1923	120,172	July 19, 1936	95,879	Jan. 31, 1955
Oats	Chicago Board of Trade	Thousand bushels	July 9, 1923	116,547	Feb. 5, 1925	20,022	Sept. 15, 1954
Rye	Chicago Board of Trade	Thousand bushels	July 9, 1923	54,471	Mar. 31, 1945	25,755	Nov. 4, 1954
Barley	Chicago Board of Trade	Thousand bushels	July 9, 1923	6,798	July 19, 1935	(2)	—
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Aug. 1, 1923	5,650	Oct. 29, 1941	756	Sept. 6, 1954
Soybeans	Chicago Board of Trade	Thousand bushels	Dec. 9, 1940	129,207	Nov. 16, 1954	129,207	Nov. 16, 1954
Grain Sorghum	Kansas City Board of Trade	Million pounds	Sept. 19, 1944	931	Feb. 1, 1952	26	Feb. 10-14, 1955
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1,440	Oct. 3-21, 1949	(2)	—
Cotton	New York Cotton Exchange	Thousand bales	Sept. 30, 1937	2,700	Dec. 16, 1952	2,996	Jan. 18, 1955
	New Orleans Cotton Exchange	do.	Sept. 30, 1937	1,333	Oct. 14, 1946	950	Dec. 29, 1954
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Mar. 17, 1941	24,312	Mar. 27, 1952	13,284	Aug. 5, 1954
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Aug. 31, 1936	17,405	Sept. 26, 1952	15,200	Aug. 24, 1954
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	5,465	Oct. 4, 1941	32	June 1-30, 1955
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	12,096	June 25, 1946	9,191	June 30, 1955
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	7,859	Oct. 28, 1954	7,859	Oct. 28, 1954
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	566,520	Jan. 15, 1952	110,220	Feb. 25, 1955
Soybean Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	152,220	Nov. 25, 1950	45,100	Aug. 27, 1954
	Chicago Board of Trade	do.	July 17, 1950	225,780	Apr. 29, 1954	196,680	Feb. 23, 1955
Lard	Chicago Board of Trade	Thousand pounds	Mar. 17, 1941	198,950	Aug. 20, 1941	69,720	July 8, 1954
Bran	Kansas City Board of Trade	Tons	Oct. 1, 1937	42,390	Nov. 20, 1947	15,020	Oct. 21, 1954
Shorts	Kansas City Board of Trade	Tons	Oct. 1, 1937	28,340	Dec. 5, 1947	12,990	Sept. 27, 1954
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	Mar. 17, 1941	65,200	Sept. 20, 1950	52,500	July 6, 1954
Soybean Meal	Memphis Board of Trade Clearing Association	Tons	Mar. 17, 1941	274,400	Apr. 25, 1954	227,500	July 6, 1954
	Chicago Board of Trade	do.	Aug. 29, 1952	214,600	June 23, 1955	214,600	June 23, 1955

<sup>1/</sup> From the time date on open contracts from the books of clearing members became available.<sup>2/</sup> No open contracts during the year, July 1954 to June 1955.

Table 12.—Highest and lowest prices of futures on principal markets, by date and future, for long-time periods ending June 30, 1956

Commodity	Market	Unit	Period beginning	Highest Futures Price			Lowest Futures Price		
				Future	Date	Price	Future	Date	Price
Wheat	Chicago Board of Trade	Cents per bushel	July 1, 1916	1917 May	May 11, 1917	325	1932 Dec.	Nov. 25, 1932	41 1/2
	Minneapolis Grain Exchange	do.	July 1, 1916	1917 May	May 12, 1917	330	1932 Dec.	Dec. 23, 1932	40 1/8
	Kansas City Board of Trade	do.	July 1, 1916	1917 May	May 12, 1917	329	1932 Dec.	Dec. 23, 1932	38
Corn	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 May	Jan. 16, 1948	270 5/8	1932 Dec.	Dec. 23, 1932	20 3/4
Oats	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 Mar.	Jan. 16, 25, 1948	139	1932 Dec.	Dec. 5, 1932	15 7/8
Rye	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 May	May 7, 1948	285 1/4	1932 Dec.	Nov. 1, 5, 1932	22 1/4
	Minneapolis Grain Exchange	do.	Jan. 3, 1918	1947 Sept., Dec.	Sept. 15, 1947	500	1932 Dec.	Nov. 5, 1932	24 1/2
Barley	Chicago Board of Trade	Cents per bushel	Sept. 12, 1918	1947 Dec.	Dec. 1, 1947	167	1932 Dec.	Dec. 13, 1932	24
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	July 2, 1920	1931 July	Mar. 16, 1931	497	1932 Sept.	July 21, 1932	90
Soybeans	Chicago Board of Trade	Cents per bushel	Oct. 5, 1938	1948 Mar.	Jan. 16, 1948	441	1939 Dec.	Aug. 15, 1939	65 3/4
Grain Sorghams	Kansas City Board of Trade	Cents per hundred pounds	Sept. 19, 1944	1948 May	Jan. 19, 1948	435	1944 Dec.	Nov. 21, 1944	180
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	June 1, 1949	1951 Jan.	Aug. 29-31, 1950	11.75	1931 Oct.	Sept. 21, 1931	8.60
Cotton	New York Cotton Exchange	Cents per pound	July 1, 1914	(1931 Mar., May, July	(1)	46.59	1932 July	June 20, 1932	4.91
	New Orleans Cotton Exchange	do.	July 1, 1914	(1931 Mar., May, July	(1)	45.39	1932 July	June 10, 1932	4.92
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	Mar. 17, 1941	1951 Mar.	Jan. 24, 1951	564.0	1948 July	Sept. 5, 1944	80.0
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	May 18, 1931	1951 Mar.	Jan. 24, 1951	432.0	1932 Aug.	Aug. 4, 1932	45.0
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	Dec. 2, 1919	1948 Jan.	Jan. 16, 1948	82.50	1933 Dec.	Dec. 14, 1933	14 1/8
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	Dec. 2, 1919	1921 Jan.	Jan. 29, 1921	64.00	1931 Jan.	Jan. 20, 1931	10 5/8
Potatoes	Chicago Mercantile Exchange Russet Burbanks 2/	Dollars per hundred pounds	Jan. 1, 1931	1932 Mar.	Dec. 28, 1931	7.25	1931 Oct.	Oct. 7, 24, 1931	1.20
	New York Mercantile Exchange Maine Growns, Contract No. 1	do.	Dec. 2, 1942	1933 May	Aug. 5, 1932	5.90	1934 Mar.	Feb. 25 and Mar. 5, 1934	1.20
Cottonseed Oil	New York Produce Exchange Prime Summer Yellow (Drums) 2/ Bleachable Prime Summer Yellow (Tanks)	Cents per pound	July 1, 1914	1919 Oct.	June 23, 1919	28.00	1914 Dec.	Oct. 27, 1914	4.68
	do.	do.	May 8, 1930	1948 May	May 14, 1948	43.00	1932 July	May 5, 1932	5.27
Soybean Oil	New York Produce Exchange Prime Grade	Cents per pound	Sept. 5, 1940	1951 Mar.	Jan. 31, 1951	21.80	1941 May	Oct. 9, 25, 1940	4.25
	Bleachable Refined 4/ Chicago Board of Trade Grade	do.	Nov. 25, 1948	1947 Mar.	Feb. 11, 1947	31.00	1949 Jan.	Aug. 5, 1947	18.00
	do.	do.	July 17, 1950	1951 Mar.	Jan. 30, 1951	21.95	1932 May	Apr. 21, 1932	8.32
Lard	Chicago Board of Trade	Cents per pound	July 1, 1914	1919 July	June 14, 1919	38.56	1932 July	June 2, 1932	5.62
Iran	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	1948 Jan.	Jan. 17, 1948	86.10	1932 Dec.	(5)	5.95
Shorts	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	1948 Jan.	Jan. 23, 1948	86.60	1933 Jan.	Dec. 29, 1932	5.95
Cottonseed Meal	Memphis Board of Trade Clearing Association	Dollars per ton	Jan. 15, 1929	1948 Jan.	Jan. 8, 1948	99.00	1931 Oct.	Oct. 5, 1931	9.75
Soybean Meal	Memphis Board of Trade Clearing Association	Dollars per ton	July 8, 1940	1948 Jan.	Jan. 24, 1948	109.60	1940 Oct.	July 8, 1940	17.00
	Chicago Board of Trade	do.	Aug. 28, 1951	1954 May	Apr. 27, 1954	105.00	1933 July	June 8, 1933	46.00

1/ On several dates from March 8, 1931 through May 14, 1931.

2/ Prior to December 26, 1931, contract for "Idaho Russets."

3/ Contract terminated May 7, 1930.

4/ Contract suspended March 5, 1930.

5/ On December 20, 22, 23, 26, and 27, 1932.

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In cents per bushel)												
1954 July	209 1/8	—	—	—	—	—	—	—	—	—	—	—
1954 September	211	206 5/4	212 1/4	212 7/8	213 1/2	—	—	—	—	—	—	—
1954 December	214 1/4	210 1/2	215 5/4	217 5/4	217 1/2	216	216 1/2	225	227 1/2	228 1/4	224	—
1955 March	215	212	215 1/4	219 5/4	219 5/4	218 1/4	219 1/4	225 1/2	229 5/8	230 1/4	225 1/4	224 1/4
1955 May	215 1/2	209	211 5/4	214 5/4	215 1/2	215 1/4	218 5/8	221 5/4	225 1/2	229 1/4	221 1/2	—
1955 September	—	—	—	202 1/2	204	204 1/4	208 1/2	210 3/8	214 5/4	217 1/4	211	215 1/2
1955 December	—	—	—	—	—	—	—	—	—	—	—	217 5/4
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	256 7/8	—	—	—	—	—	—	—	—	—	—	—
1954 September	255	254	259	249 1/2	249 1/2	—	—	—	—	—	—	—
1954 December	253	229 1/2b	254 3/4	250 5/8	241	242	240 1/8	248 5/8	248 5/8	247 5/8	247 1/4b	—
1955 March	250 1/2	224 1/4a	250 5/8a	254 1/4	254	255 5/4	255 1/2	259 1/4	259 3/4	242 1/2	239b	245 5/8
1955 July	—	—	—	—	—	259	259 5/4	250 3/4	251 3/4	254 1/4a	251 1/2b	250 1/2b
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1954 July	210 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	230 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 December (hard)	217	225 1/4	228 1/4	227 5/4	227	—	—	—	—	—	—	—
1955 March	225 5/8	224 1/4	229	229 5/4	229 5/8	227 5/4	229 5/8	233 7/8	235 7/8	237 1/2	236	—
1955 May	215 1/2	221 7/8	227 1/2	229 5/8	228 5/4	227 5/8	229	233 1/4	236	237 5/4	235 7/8	236 7/8
1955 July (hard)	219	225 1/4	229 1/2	227 1/2	221	221 1/2	225 5/4	227 7/8	230	232 5/8	227 5/4	232
1955 September (hard)	—	—	206 1/2a	205 3/4	208 1/2	210 1/2	211 1/8	212 1/2	218 7/8	220	215 1/4	220 5/8
1955 December (hard)	—	—	—	—	—	—	—	—	—	—	—	222a
1956 March (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 May (hard)	—	—	—	—	—	—	—	—	—	—	—	—
CORN, Chicago Board of Trade (In cents per bushel)												
1954 July	159 1/4	—	—	—	—	—	—	—	—	—	—	—
1954 September	156 1/4	155 5/4	159 1/4	158	155 1/2	—	—	—	—	—	—	—
1954 December	148 1/2	153	154 1/4	155	155 1/4	150 5/4	145 1/2	155 5/4	155 1/4	158	152 1/2	—
1955 March	142 1/2	151 1/4	147 5/4	149 1/2	152 7/8	154 5/8	149	159 7/8	159 1/4	152 1/2	155 5/4	155 1/2
1955 May	—	152 1/4	153 1/2	150 1/2	150 5/4	152 1/2	150 1/2	152 3/4	151	154 1/2	157 1/2	157 5/4
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
OATS, Chicago Board of Trade (In cents per bushel)												
1954 July	72 1/2a	—	—	—	—	—	—	—	—	—	—	—
1954 September	72a	74	72 5/4	74 1/2	75 5/4	—	—	—	—	—	—	—
1954 December	73 5/4a	75 7/8	74 1/2	75 1/2	77 5/8	77 5/4	81	82	84 1/2	82 1/2	80 1/4	—
1955 March	75 1/8	77 1/4	75 7/8	78	78 5/4	79	82	85	84 1/2	86 1/2	78 5/4	78 1/4
1955 May	—	76 7/8	74 5/8	75 1/2	75 5/8	77	81 1/2	82	81 1/2	81	74 7/8	75 1/2
1955 July	—	—	—	—	—	74b	77 1/2	77	76 7/8	75 7/8	68 7/8	71 1/8
1955 September	—	—	—	—	—	—	—	—	—	—	70a	71 1/4
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
RYE, Chicago Board of Trade (In cents per bushel)												
1954 July	128 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 September	109 1/4	118 1/8	116 1/2	129 1/2	149 1/2	—	—	—	—	—	—	—
1954 December	113 5/8	120	120 5/8	122 1/4	150 1/8	142 1/2	137 5/8	125 1/8	128 1/8	125 7/8	111 1/4	—
1955 March	119a	124 5/4	123 5/4	125	152 5/4	145	140 5/4	128 5/8	121 1/4	131	114 5/8	119
1955 May	—	127 1/2b	120 5/4	124 1/4	153 1/8	145 5/8	142 5/4	140 5/8	134 1/8	134 1/4	117 7/8	122 5/8
1955 July	—	—	—	—	—	—	—	—	—	—	—	125 5/4
1955 September	—	—	—	—	—	—	—	—	—	—	—	124 1/4b
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
FLAXSEED, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	542a	—	—	—	—	—	—	—	—	—	—	—
1954 September	532	540	530 1/2a	536 1/2a	545	—	—	—	—	—	—	—
1954 December	535b	541a	531	537	543 1/2	544	540	539	537 1/2a	530	530b	—
1955 March	—	—	534a	543	546a	546a	544 1/2a	544a	541 1/2	538	535 1/2a	531 1/2b
1955 May	—	—	—	—	—	—	—	—	—	—	—	535 1/2b
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

Table 12.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
<b>WHEAT, Chicago Board of Trade (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	251 1/4	249 5/8	252 5/8	246 1/4	249	---	---	---	---	---	---	---
1955 May	247 1/2	247 1/4	249 1/2	242	244	244 5/4	208	211 1/4	220 1/8	---	---	---
1955 July	248 1/4	248 3/4	249 1/2	242	240 5/4	199	198 5/4	195 1/2	201 5/4	---	---	---
1955 September	245 1/4	245 1/4	242 3/4	246	242 1/2	199 1/2	194 1/4	196 3/4	205	190 1/2	201 1/4	198 3/4
1955 December	248 1/2	248 1/4	245	247 5/8	245 1/4	202 1/2	197 3/4	199 1/2	205 5/8	200 1/2	204 1/4	204 3/8
1956 March	---	---	---	---	---	---	---	---	---	201 1/8	202	205 1/2
1956 May	---	---	---	---	---	---	---	---	---	---	196 5/8	198 1/8
<b>WHEAT, Minneapolis Grain Exchange (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	241 7/8	240 5/8	240 1/2	240 5/8	241 1/2	242 5/8	238 7/8	229	248 1/4	---	---	---
1955 July	234 1/8	233 5/8	233 7/8	232 1/8	232 1/2	232 1/8	225	227 7/8	232 1/4	230 1/8	224 1/4	229 7/8
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
<b>WHEAT, Kansas City Board of Trade (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	231 1/2	230 1/4	---	---	---	---	---	---	---
1955 March (hard)	235 1/4	235 1/8	235 3/8	235 5/4	235 7/8	---	---	---	---	---	---	---
1955 May	229 1/4	230 1/4	228 7/8	224 1/4	224 1/2	225 7/8	224 1/8	225	224 1/8	---	---	---
1955 July (hard)	227 1/8	218 3/4	215	207 3/4	207 1/4	205	201 5/4	204 7/8	213 1/2	212 1/8	214 3/4	215 1/2
1955 September (hard)	212a	220 1/4	217b	209 5/8	208 1/4	208 5/4	208 1/4	206 1/2	208 1/2	212 7/8	215 3/4	217 5/8
1955 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 March (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 May (hard)	---	---	---	---	---	---	---	---	---	---	---	---
<b>CORN, Chicago Board of Trade (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	185	184 5/8	181 5/4	185 5/8	185 7/8	---	---	---	---	---	---	---
1955 May	187 1/4	186 3/4	184 5/4	185 1/2	185 1/2	184 5/4	185 1/4	185 1/2	184 1/4	---	---	---
1955 July	189 3/4	188 3/8	185 3/4	188 5/4	188 5/4	187	187 1/2	186 1/2	187 1/4	185	185 1/2	182 1/2
1955 September	184 5/8	185 7/8	185 1/8	185 1/2	185 5/8	184 1/2	184 5/8	184 1/8	185 1/4	182 5/4	181 5/4	180 1/2
1955 December	187 1/4	186 3/4	184 5/4	189 1/4	189 1/8	189 1/2	189	189 1/4	188 1/2	185 3/4	183 7/8	185 7/8
1956 March	---	---	---	---	---	---	---	---	181 3/4	180 1/8	186 7/8	187 1/4
<b>SOY, Chicago Board of Trade (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	76 1/2	76 1/2	75 1/2	72	74 5/4	70 5/4	---	---	---	---	---	---
1955 May	74 5/8	76 3/4	74 1/2	71	73 1/2	70 5/4	72	72	75 3/4	---	---	---
1955 July	70 5/8	71	70 5/4	69 1/8	67	68	68 5/8	67 1/8	67 5/4	68 1/4	67	64 5/8
1955 September	70 7/8	71 1/4	71b	68 1/2	66 7/8	65 1/4	68 5/8	66 5/4	67 3/4	67 7/8	66 1/4	65
1955 December	---	---	---	---	68 1/4	68 1/2	68 3/4	68 5/8	69 1/2	69 7/8	68 1/2	67 1/2
1956 March	---	---	---	---	---	---	---	---	---	72	70 5/8	68 7/8
<b>RICE, Chicago Board of Trade (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	120 7/8	124 7/8	123 1/2	106	126 3/4	---	---	---	---	---	---	---
1955 May	123 7/8	127 3/4	119 5/8	110 5/8	127 5/8	105 1/8	97 1/2	97 7/8	106	---	---	---
1955 July	124 1/2	129 5/4	121 5/8	111	130 5/4	106 1/8	99 7/8	100 5/8	104 7/8	108 1/4	105 7/8	102 1/2
1955 September	122 1/4	129 1/2	123	112 1/4	111 1/4	108 1/4	102 1/2	108 1/8	107 5/8	110 7/8	109 1/2	104 1/2
1955 December	---	---	---	---	114 1/4	108 5/4	106 1/8	106 1/4	110 5/4	114 1/2	111 5/4	108 3/8
1956 March	---	---	---	---	---	---	---	---	---	113 1/2	115	111 1/2
<b>FLAXSEED, Minneapolis Grain Exchange (In cents per bushel)</b>												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	320 1/2	322 1/2	320a	325 1/2	312a	---	---	---	---	---	---	---
1955 May	322 1/2	322	320	321	316	315	315 1/2	317 1/2	320b	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
<b>SOYBEANS, Chicago Board of Trade (In cents per bushel)</b>												
1954 July	589 5/8	---	---	---	---	---	---	---	---	---	---	---
1954 September	294 1/8	290 5/8	295 1/8	295 1/8	291 5/8	---	---	---	---	---	---	---
1954 November	289 1/8	301 7/8	295 5/8	278 1/4	270 5/8	269 1/8	279 7/8	290 1/2	276 5/8	---	---	---
1955 January	272 5/8	305 1/8	277 7/8	274 5/4	275 5/8	272 1/8	282	292 5/8	279 1/4	285 7/8	281 5/4	285 3/4
1955 March	276 5/4	308 7/8	280	277 3/8	275 7/8	274 5/4	284 1/8	295 1/2	281 7/8	287 5/8	279 1/8	283 1/8
1955 May	---	306 1/8	278 1/2	278 3/8	277 5/4	275 1/4	285 1/8	295 5/8	286 1/8	288 5/4	278 1/4	282 1/8
1955 July	---	---	---	278	278	274 1/8	283 7/8	290 5/8	280 5/8	285 5/8	274 5/4	277 1/4
1955 September (old)	---	---	---	---	---	---	---	---	280 1/2	280	284 1/8	265 1/8
1955 September (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---

<b>WHEAT SOYBEANS, Kansas City Board of Trade (In cents per hundred pounds)</b>												
Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
1954 December	220b	227a	227a	219a	242a	234	259a	240 1/4	259a	245	247a	---
1955 May	---	---	---	---	---	---	---	---	249a	250	250a	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	257 1/2a

<b>COTTON, New York Cotton Exchange (In cents per pound)</b>												
Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
1954 October	54.25	54.58	55.28	54.89	54.75	54.95	---	---	---	---	---	---
1954 December	54.44	54.55	54.79	54.65	55.12	55.12	54.75	54.55	54.10	54.24	54.49	---
1955 March	54.65	54.70	54.62	55.01	55.44	55.60	55.10	54.72	54.49	54.62	54.62	54.72
1955 May	54.75	54.76	54.64	55.15	55.58	55.52	55.30	54.75	54.75	54.91	54.92	54.78
1955 July	54.47a	54.58b	54.53	55.17b	55.49	55.39	55.21	54.98	54.77	54.72	54.62	54.19
1955 October	55.64	55.65b	55.97a	54.68	55.12a	54.64	54.67	54.62b	54.65b	54.45b	54.82	55.14
1955 December	55.71	55.70b	54.00a	54.69b	55.12a	54.64b	55.04	54.67b	54.47	54.49	54.86b	55.18a
1956 March	---	---	---	---	55.17a	54.93b	55.19b	54.90b	54.55b	54.52a	54.97a	55.27a
1956 May	---	---	---	---	---	---	---	---	---	54.52a	54.92a	55.29a
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---

<b>COTTON, New Orleans Cotton Exchange (In cents per pound)</b>												
Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
1954 October	54.20b	54.37	55.99	54.40	54.75	54.90b	---	---	---	---	---	---
1954 December	54.42	54.55	54.24b	54.69	55.15	55.10	54.70	54.56	54.19	54.25b	54.55b	---
1955 March	54.50	54.70	54.52	54.93	55.44	55.56	55.15	54.75	54.69	54.58	54.67	54.70
1955 May	54.76b	54.75	54.68	55.17b	55.69	55.50	55.32	54.98	54.75	54.82	54.95	54.99
1955 July	54.43	54.63	54.52	55.16b	55.48	55.56	55.25	54.98	54.74	54.79	54.99	55.18
1955 October	55.82b	55.70b	55.27b	54.70b	55.17b	54.85b	54.97b	54.82b	54.55b	54.48b	54.65b	55.20
1955 December	55.67b	55.70b	55.99	54.72b	55.15b	54.85b	55.02b	54.66b	54.47b	54.42b	54.67b	55.24b
1956 March	---	---	---	---	55.16b	55.01b	55.50b	54.65b	54.65b	54.65b	55.02b	55.40b
1956 May	---	---	---	---	---	---	---	---	---	54.58b	54.97c	55.44b
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---

<b>WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)</b>												
Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
1954 July	161.0b	---	---	---	---	---	---	---	---	---	---	---
1954 October	172.0b	172.8b	171.5b	159.5b	161.5b	165.0b	156.2b	---	---	---	---	---
1954 December	170.4	170.8b	169.5b	157.2b	159.7b	162.5b	155.0	146.0b	157.5b	149.7	140.0b	---
1955 March	168.0	169.0b	187.5	164.5b	165.0b	160.0b	161.2b	144.3b	155.0	149.7b	140.0b	147.6
1955 May	165.6	165.0b	165.2b	162.0b	164.5b	159.0b	150.0	146.0	148.0	144.0	140.0b	144.0b
1955 July	164.0	164.5b	165.0b	161.6b	161.6b	155.0b	148.5b	141.5b	151.2b	148.0b	146.2b	146.6b
1955 October	162.0b	162.1b	161.0b	149.5b	151.6	155.1b	147.0b	139.0b	150.0b	140.7a	134.3b	140.4b
1955 December	159.5b	160.0b	159.5b	149.0b	149.7b	153.0b	145.0b	139.1b	142.5b	139.5	132.5b	138.7b
1956 March	---	---	---	---	---	---	143.0b	156.5b	147.0	137.5b	130.0b	136.7b
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---

<b>WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)</b>												
Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
1954 July	199.4b	---	---	---	---	---	---	---	---	---	---	---
1954 October	205.0	202.5b	202.5b	194.8b	195.5	197.0b	197.0b	---	---	---	---	---
1954 December	205.4	202.5b	201.9b	191.8b	192.5b	195.0b	185.0b	182.5b	180.0b	171.4	165.0	178.5b
1955 March (old)	200.5b	200.5b	199.9b	188.8b	190.0b	195.9b	185.5b	177.5b	169.6b	161.4b	148.5b	152.4b
1955 March (new)	201.0b	200.4b	199.6b	189.0b	190.0b	195.9b	185.2b	177.6b	169.6	161.4b	148.5b	151.9
1955 May	199.5	199.5b	199.7b	187.6b	189.5b	194.4b	182.6	176.0b	167.6b	159.7b	148.5b	159.2
1955 July	197.4	195.2b	197.0b	186.5	187.0b	190.5b	182.6	174.7b	165.6b	157.7	148.5b	158.9b
1955 October	195.9b	195.2b	195.9b	184.5b	185.5b	192.5b	181.2b	173.5	163.6b	156.5b	148.5b	158.5b
1955 December	195.9b	194.7b	195.5b	185.0b	185.5b	197.0b	179.7b	171.8b	161.9	155.5	148.5b	158.9b
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

Table 25.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1956—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	276 7/8	---	---	---	---	---	---	---	---	---	---	---
1955 March	272 5/8	281 5/4	276 7/8	255 5/4	255 5/8	---	---	---	---	---	---	---
1955 May	271 5/8	278 1/8	275 1/8	252 5/4	250 5/8	251 5/8	250 1/8	249 5/8	251 5/8	---	---	---
1955 July	268 5/8	274	269 7/8	259 5/8	255 1/8	244 7/8	249 5/8	241	245 7/8	254 5/4	244 7/8	242 5/8
1955 September (old)	252 1/2	255 1/8	257	249 1/4	244 5/8	239 5/8	231 7/8	234 5/8	---	---	---	---
1955 September (new)	---	---	---	---	---	---	---	---	1/2 239 1/4b	235 5/8	234 5/4	232 5/8
1955 November (old)	245 3/4	249 1/4	249 1/2	244 1/4	239 1/4	234	229 1/8	231 5/8	---	---	---	---
1955 November (new)	---	---	---	---	---	---	---	---	1/2 235 5/4	234	233 1/2	231
1956 January (old)	---	---	---	---	---	---	---	---	---	---	---	---
1956 January (new)	---	---	---	---	---	---	---	---	1/2 234 1/2	235	235 5/4	232 7/8
1956 March	---	---	---	---	---	---	---	---	---	1/2 230 1/4b	226 1/4	225 1/2
---	---	---	---	---	---	---	---	---	---	---	---	232 7/8
GRAIN SOYBEANS, Kansas City Board of Trade (In cents per hundred pounds)												
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	257a	254a	245	237	233	234a	235	244	244a	---	---	---
1955 July	---	---	247a	239a	232a	232a	237a	242a	242a	252a	252a	233
COTTON, New York Cotton Exchange (In cents per pound)												
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	54.44	54.70	54.20	54.23	53.43	---	---	---	---	---	---	---
1955 May	54.78	55.00	54.71	54.57	53.55	55.47	53.45	52.59	---	---	---	---
1955 July	54.95	55.21	54.90	54.62	53.94	55.70	53.68	52.75	54.50	55.03	54.05	53.99
1955 October	54.90	55.22	54.84	54.77	54.15	55.93	53.50	52.62	54.54	54.02	54.10	54.10
1955 December	54.67	55.25	55.00	54.86	54.23	54.02	54.00	53.96	54.40	54.08	54.23	54.22
1956 March	55.01a	55.55a	55.00b	54.80b	54.53	54.10	54.15	53.97	54.51	55.25	54.23	54.10
1956 May	55.19a	55.55b	55.30	55.00b	54.50	54.25a	54.50	53.95	54.55b	54.05b	54.32	54.24
1956 July	---	55.45b	55.10b	54.90a	54.43b	53.90b	53.75	53.59	53.90	55.24	55.01	53.90b
1956 October	---	---	---	---	---	---	---	---	---	---	55.70a	53.00
1956 December	---	---	---	---	---	---	---	---	---	---	52.94	53.74a
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	54.42	54.71	54.35	54.20b	53.43	---	---	---	---	---	---	---
1955 May	54.75	55.02	54.72	54.55b	53.54	55.49	53.42	52.54	---	---	---	---
1955 July	54.94	55.24	54.88	54.60	53.94	55.75	53.60	52.70	54.50	55.02	54.05	53.99
1955 October	54.78	55.24	54.98	54.75	54.14	55.95	53.50	52.60	54.57	54.04	54.10	54.10
1955 December	54.94b	55.25b	55.01b	54.81	54.26b	54.02	54.00	53.95b	54.40	54.12	54.26	54.22b
1956 March	55.13b	55.55b	55.21b	55.00b	54.42b	54.10b	54.25b	54.00b	54.47b	54.12	54.40	54.22b
1956 May	55.18b	55.65	55.50b	55.00b	54.47b	54.22b	54.20b	53.95b	54.56	54.10b	54.30b	54.28
1956 July	---	55.45b	55.10b	54.92b	54.35b	53.90b	53.75	53.55	53.95	55.25b	55.05	53.95
1956 October	---	---	---	---	---	---	---	---	---	---	52.90	53.75b
1956 December	---	---	---	---	---	---	---	---	---	---	52.85b	53.71b
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	147.2b	152.0b	150.0b	147.0b	147.0b	144.0	145.5	144.5	146.5b	---	---	---
1955 May	148.5b	148.2b	145.0b	144.7b	145.0b	144.9	145.5	144.5	146.5b	---	---	---
1955 July	141.6b	145.7b	143.4b	142.0b	142.0b	140.9b	142.5b	141.4b	142.5b	141.0b	142.5b	137.0b
1955 October	139.3	143.7b	141.5b	140.0b	140.2b	139.2b	140.4b	139.5	140.5b	139.4b	140.5b	137.0b
1955 December	137.5b	141.8b	139.7b	138.1b	138.3b	137.4	138.5b	137.5b	138.5b	137.5b	139.4b	135.1b
1956 March	135.6b	139.7b	138.0b	136.5b	136.5b	135.5	136.6b	135.9b	136.6b	135.4b	136.5b	135.1b
1956 May	135.5b	137.9b	136.1b	134.9b	134.5b	134.0	135.0b	134.5b	135.1b	134.9b	135.6b	134.5b
1956 July	---	---	134.5b	133.0b	132.5b	132.0b	133.0b	132.0b	132.0b	132.0b	132.5b	131.8b
1956 October	---	---	---	---	---	---	---	---	---	---	---	130.2b
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	182.0b	---	---	---	---	---	---	---	---	---	---	---
1955 March (new)	182.0b	187.1b	186.1b	183.0b	184.0	180.1	182.5	183.0b	185.9b	---	---	---
1955 May	179.0b	184.6b	183.5	181.5b	182.0	180.1	182.5	183.0b	185.9b	---	---	---
1955 July	176.2	181.5b	179.5b	178.5b	179.2b	175.7	177.9	177.0	179.0	178.5b	179.2	172.0
1955 October	174.0b	179.2b	177.5b	176.8	175.2b	174.5	176.2b	175.2b	177.4	176.5b	176.5b	172.5
1955 December	172.0b	177.2b	175.0b	174.0b	174.5b	172.5b	174.4	173.2	174.9b	174.0b	174.5b	173.0b
1956 March	169.0b	176.4b	175.0b	173.2b	172.7b	170.2b	172.4b	171.2b	173.0	172.0b	172.1b	170.0b
1956 May	167.0b	173.0b	171.5b	171.5	170.9b	168.5b	170.7b	169.6b	171.7b	170.4b	171.1b	168.5
1956 July	---	---	170.0	169.5	169.1b	166.9b	169.5b	168.0b	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	180.4b	185.5b	187.5b	185.5

Table 15.—Closing prices on principal contracts, by future, semiannually, July 1954 to June 1965—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
<b>EGGS, Chicago Mercantile Exchange, "No. 1 Refrigerator Contract" (In cents per dozen)</b>												
1954 September	41.10	35.92	37.55	31.72	29.00	---	---	---	---	---	---	---
1954 October	41.12	39.39	37.99	32.69	29.45	25.23b	25.70	---	---	---	---	---
1954 November	40.50	37.05b	37.90	33.08	29.12	27.23	26.45	25.12b	23.10	---	---	---
1954 December	39.45	37.25	37.00	33.90	30.68	28.22	27.12	25.92	23.85	22.82	22.02	---
1955 January	---	---	---	---	30.50b	28.22	27.55	25.92	23.85	22.98	22.52	21.55
1955 September	---	---	---	---	30.50b	28.22	27.55	25.92	23.85	22.98	22.52	21.55
1955 October	---	---	---	---	---	---	58.75	58.65	58.78	57.40	55.95	57.02
1955 November	---	---	---	---	---	---	---	---	59.50b	57.45	55.95	57.02
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
<b>POTATOES, New York Mercantile Exchange, "Maine Green, Contract No. 1" (In dollars per hundred pounds)</b>												
1954 November	2.82	2.94	2.79	2.70	2.65	2.84	2.02	2.12	2.50	---	---	---
1954 December	2.31	2.05	2.68	2.90b	2.79	2.49b	2.25	2.42	2.55b	2.45	2.39	---
1955 January	2.00b	2.14	2.99b	2.98b	2.98	2.75	2.49	2.75	2.75	2.96	2.45	2.38
1955 February	2.00b	2.24	2.96b	2.82	2.90	2.75	2.49	2.75	2.75	2.96	2.45	2.38
1955 March	2.21	2.95	2.82	2.82	2.90	2.75	2.49	2.75	2.75	2.96	2.45	2.38
1955 April	2.25	2.99	2.82	2.44	2.45	2.37	2.95	2.75	2.50	2.32	2.99	2.74
1955 May	2.50	2.99b	2.80b	2.44b	2.49b	2.80b	2.10b	2.82	2.85	2.22	2.57	2.87
1955 November	---	---	---	---	---	---	---	5.43b	5.48b	5.22	5.33b	5.00
1955 December	---	---	---	---	---	---	---	---	---	---	---	2.20b
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 February	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
<b>COTTONSEED OIL, New York Produce Exchange (In cents per pound)</b>												
1954 July	18.48g	---	---	---	---	---	---	---	---	---	---	---
1954 September	15.38b	16.00b	15.95	15.95b	15.50b	---	---	---	---	---	---	---
1954 October	15.10b	15.52b	15.40b	15.24b	15.04	14.75b	14.85b	---	---	---	---	---
1954 December	14.90b	15.40b	14.90b	14.98b	14.97	14.74b	14.75	15.00	14.75b	14.90b	15.00	---
1955 January	14.90b	15.40b	14.90b	14.95b	14.97b	14.65b	14.73b	15.00b	14.70b	14.75b	14.90b	15.25b
1955 February	14.90b	15.40b	14.90b	14.95b	14.97b	14.65b	14.73b	15.00b	14.70b	14.75b	14.90b	15.25b
1955 March	15.00	15.65	15.01b	14.95b	15.03b	14.87b	14.85b	15.04b	14.75b	14.80b	14.90b	15.25b
1955 May	15.04b	15.55b	15.05b	15.05b	15.03	14.90b	14.85b	15.05b	14.90b	14.90b	15.01	14.90
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	14.94b	14.80b	14.97b	14.70b	14.82b	14.75b	15.15b
1955 October	---	---	---	---	---	---	---	---	---	---	---	14.85b
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	14.70b
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
<b>SOTHEM OIL, Chicago Board of Trade (In cents per pound)</b>												
1954 July	25.89	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	14.70b	14.00b	---	---	---	---	---	---	---	---	---
1954 September	12.55	25.42b	23.40	15.49	12.95	---	---	---	---	---	---	---
1954 October	11.56b	22.59	12.00	11.85b	11.85b	21.27b	11.79b	---	---	---	---	---
1954 December	11.21	12.64	11.50b	11.20	11.50b	10.92	11.01	11.76b	11.52b	11.70	12.12	---
1955 January	11.27b	12.80b	11.25b	11.25	11.55b	10.94b	10.97b	11.76b	11.50	11.63	11.72	12.25b
1955 March	11.96b	12.43b	11.34	11.28	11.42	10.96	11.02	11.90	11.17	11.32	11.46b	11.92
1955 May	11.98b	12.45b	11.35b	11.28b	11.60b	11.02	11.06	11.71	11.15	11.29b	11.27	11.90b
1955 July	---	---	---	---	---	10.99b	11.05b	11.67b	11.09b	11.20b	11.17	11.65
1955 September	---	---	---	---	---	---	---	---	10.95b	10.92b	10.92b	11.25b
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
<b>LARD, Chicago Board of Trade (In cents per pound)</b>												
1954 July	15.40	---	---	---	---	---	---	---	---	---	---	---
1954 September	14.72	15.18	15.21	15.50b	15.34	---	---	---	---	---	---	---
1954 October	14.00b	14.00b	14.20	14.28	14.45b	14.72	15.42	---	---	---	---	---
1954 November	15.12b	15.20	15.25	15.62	15.90b	15.49	14.37	15.15a	15.60	---	---	---
1954 December	15.45a	15.47	15.06b	12.75b	12.95	15.12	15.65	14.10a	14.65b	14.05a	15.25	---
1955 January	15.85b	15.25a	12.45	12.80a	12.70a	12.95	15.52	15.68b	14.20	15.72	15.14	15.25a
1955 March	---	---	12.75a	12.50b	12.90b	12.87	15.35	15.45b	14.30	15.87b	12.67	15.00a
1955 May	---	---	---	---	---	15.05b	15.20b	15.40a	15.97b	15.25b	12.77	15.92
1955 July	---	---	---	---	---	---	---	15.25a	15.70a	15.05b	12.90a	15.00a
1955 September	---	---	---	---	---	---	---	---	---	---	12.62a	15.15b
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "c" - nominal price; "s" - settlement price.

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In cents per dozen)												
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	80.55	---	---	---	---	---	---	---	---	---	---	---
1955 September	58.98	45.35	46.72	46.58	44.32	42.75	44.78	42.12	42.08	40.22	41.58	41.18
1955 October	59.00	45.32	46.70	46.28	44.25	42.65	44.68	42.18	42.50	40.70	42.20	42.00
1955 November	---	---	---	---	---	---	44.70	42.40	42.85	41.50	42.30	42.80
1955 December	---	---	---	---	---	---	---	---	---	---	45.40	45.05
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 1" (In dollars per hundred pounds)												
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	2.70	---	---	---	---	---	---	---	---	---	---	---
1955 February	2.65	2.65	2.78	---	---	---	---	---	---	---	---	---
1955 March	2.62	2.64	2.67	2.50	2.60b	---	---	---	---	---	---	---
1955 April	2.60	2.96	2.87	2.57	2.62	3.22	4.46	---	---	---	---	---
1955 May	3.01	3.06	3.08b	2.72	2.72	3.21	4.32	4.64	4.70	---	---	---
1955 November	2.27b	2.80b	2.82b	2.52b	2.21b	2.24b	2.80b	2.35b	2.32b	2.21	2.11b	1.87b
1955 December	2.40b	2.40b	2.41b	2.42b	2.32b	2.32b	2.45b	2.45b	2.40b	2.50b	2.25b	1.95b
1956 January	---	---	2.52b	2.52b	2.40b	2.42b	2.55b	2.57b	2.55b	2.41	2.32b	2.07b
1956 February	---	---	---	---	2.51b	2.52b	2.61b	2.65b	2.55b	2.50b	2.50b	2.17b
1956 March	---	---	---	---	---	---	2.75b	2.79b	2.75b	2.62	2.51b	2.27b
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	14.97b	---	---	---	---	---	---	---	---	---	---	---
1955 March	15.01	15.24b	15.10b	14.61b	14.87a	---	---	---	---	---	---	---
1955 May	15.07	15.22	15.20b	14.92b	14.92	14.25b	15.15b	15.42b	15.67	---	---	---
1955 July	15.08b	15.16b	15.15b	14.88	14.91	14.70b	14.94b	15.50	15.46b	16.00	16.65	15.80b
1955 September	14.76b	14.90b	15.11b	14.68	14.58b	14.87b	14.85b	14.62b	14.80b	15.98b	15.80b	15.08b
1955 October	14.76	14.84b	15.02b	14.60b	14.44b	15.08	14.00b	14.06b	14.28b	14.52b	14.65b	14.25b
1955 December	14.72	14.86b	15.00	14.59b	14.45b	15.05b	15.98b	15.94b	14.22b	14.72b	14.58	14.10b
1956 January	---	---	---	14.65	14.40b	15.08	15.90b	15.93	14.00b	14.24	14.56	14.18
1956 March	---	---	---	---	---	15.95b	15.95b	15.90b	14.04b	14.15b	14.54	14.14
1956 May	---	---	---	---	---	---	---	---	14.06b	14.60b	14.60b	14.15
SOYBEAN OIL, Chicago Board of Trade (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	12.10	---	---	---	---	---	---	---	---	---	---	---
1955 March	11.65b	12.01b	12.06b	12.02b	11.47b	---	---	---	---	---	---	---
1955 May	11.44	11.61b	11.79b	11.60b	11.23	10.90	11.07b	11.18b	11.61	---	---	---
1955 July	11.56	11.62	11.58b	11.40	10.99	10.60	10.66b	10.80b	11.15	11.62b	12.12b	11.72
1955 September	12.10b	11.87b	11.88b	11.20b	10.72	10.20	10.35b	10.48	10.68	11.05b	11.42b	11.00
1955 October	10.69b	11.17b	11.14b	10.95	10.58b	10.15	10.10b	10.20b	10.90b	10.54	10.87b	10.60
1955 December	---	---	11.05b	10.89b	10.50b	10.10	10.00b	10.08	10.24	10.60b	10.58	10.41
1956 January	---	---	---	---	---	---	---	10.10b	10.25	10.28b	10.46b	10.51b
1956 March	---	---	---	---	---	---	---	10.12	10.25	10.30b	10.56	10.51b
1956 May	---	---	---	---	---	---	---	---	---	---	10.48	10.29
LARD, Chicago Board of Trade (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	12.77	---	---	---	---	---	---	---	---	---	---	---
1955 March	12.60b	12.80b	12.80b	12.50a	11.87	---	---	---	---	---	---	---
1955 May	12.57	12.90a	12.87b	12.52a	12.20b	12.78a	13.27a	12.85b	12.25a	---	---	---
1955 July	12.65b	13.00	12.58a	12.60a	12.46a	13.00a	13.51	12.66a	12.50a	12.51	12.72	11.75b
1955 September	12.76b	13.15b	12.62b	12.65b	12.55b	13.25b	13.75	13.20b	12.87	12.82b	12.95b	12.07
1955 October	---	13.00a	12.55a	12.70b	12.47a	13.20	13.42b	13.00b	12.82a	12.87	12.75	12.00b
1955 November	---	---	---	---	---	13.15a	13.20b	12.60c	12.85a	12.80a	12.00	11.85b
1955 December	---	---	---	---	---	---	13.45b	12.90b	12.70a	12.46	12.50	11.90
1956 January	---	---	---	---	---	---	---	---	---	---	---	11.95a



Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
BRAN, Kansas City Board of Trade (In dollars per ton)												
1954 July	40.00e	---	---	---	---	---	---	---	---	---	---	---
1954 August	40.00e	39.90e	37.85e	---	---	---	---	---	---	---	---	---
1954 September	40.50e	41.75e	39.06e	37.75e	39.70e	---	---	---	---	---	---	---
1954 October	40.85e	42.35e	40.10e	39.45e	40.50e	39.25e	38.50e	---	---	---	---	---
1954 November	42.70e	46.05e	42.10e	41.45e	42.75e	41.50e	39.85e	41.05e	41.05e	---	---	---
1954 December	45.90e	45.55e	45.20e	45.00e	44.25e	45.00e	41.80e	43.00e	42.40e	42.65e	40.70e	---
1955 January	---	---	45.90e	43.65e	45.25e	44.20e	42.75e	44.25e	45.80e	44.45e	41.40e	41.00e
1955 February	---	---	---	---	---	45.00e	42.75e	44.95e	44.60e	45.45e	42.90e	42.00e
1955 March	---	---	---	---	---	---	44.75e	46.90e	45.80e	46.85e	45.90e	45.90e
1955 April	---	---	---	---	---	---	---	---	46.90e	47.55e	44.75e	44.65e
1955 May	---	---	---	---	---	---	---	---	---	---	41.25e	41.75e
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1954 July	44.60e	---	---	---	---	---	---	---	---	---	---	---
1954 August	44.65e	42.75e	42.75e	---	---	---	---	---	---	---	---	---
1954 September	45.85e	46.75e	44.80e	42.55e	46.00e	---	---	---	---	---	---	---
1954 October	46.70e	47.65e	46.80e	44.85e	46.50e	45.90e	44.80e	---	---	---	---	---
1954 November	46.80e	48.80e	46.40e	45.75e	47.50e	46.45e	44.90e	45.55e	45.85e	---	---	---
1954 December	46.85e	48.00e	48.40e	46.75e	47.75e	47.80e	45.00e	46.20e	45.50e	46.06e	45.85e	---
1955 January	---	46.20e	46.40e	46.15e	46.00e	45.00e	45.75e	46.70e	46.75e	46.90e	44.00e	45.00e
1955 February	---	---	---	---	---	---	---	---	---	46.90e	44.00e	45.00e
1955 March	---	---	---	---	---	---	45.75e	47.85e	46.75e	47.90e	45.60e	45.75e
1955 April	---	---	---	---	---	---	---	47.85e	47.75e	49.06e	46.50e	47.00e
1955 May	---	---	---	---	---	---	---	---	---	---	48.15e	48.00e
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
CONDENSED MEAL, Memphis Board of Trade Clearing Association (In dollars per ton)												
1954 July	66.50b	---	---	---	---	---	---	---	---	---	---	---
1954 October	64.00b	66.25b	63.00b	65.50b	69.50b	65.25b	63.75b	---	---	---	---	---
1954 December	63.00b	66.00	62.50b	64.50	63.00	66.00	65.00b	66.40	65.00	64.80b	67.50	---
1955 January	63.25b	65.00b	62.00b	64.50b	65.00b	66.50b	65.25b	66.50b	65.00b	65.25b	64.75b	66.00b
1955 March	63.25b	65.00b	62.00b	64.50b	64.50b	67.50	65.75b	69.25b	65.80b	66.50b	64.75b	65.50b
1955 May	62.25b	65.00b	62.00b	65.00b	65.00	67.50b	66.50b	69.25b	67.00	66.00b	65.00b	65.50
1955 July	---	---	62.00b	65.50b	64.50b	67.00b	66.50b	69.25b	67.00b	66.25b	65.00b	65.25
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN MEAL, Chicago Board of Trade (In dollars per ton)												
1954 July	85.20	---	---	---	---	---	---	---	---	---	---	---
1954 August	91.15	91.10b	85.88	---	---	---	---	---	---	---	---	---
1954 September	77.50	79.05	74.10b	72.15	82.40b	---	---	---	---	---	---	---
1954 October	85.00	87.50b	85.55	85.50b	80.20b	81.80b	85.00	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	61.50	66.80b	62.50b	62.80b	60.40	63.25	64.20	69.75b	65.80b	---	---	---
1955 January (old)	62.20b	67.25b	63.00b	62.65b	61.40b	64.10	64.60b	67.75b	65.75b	69.85	69.50	---
1955 January (new)	---	---	---	---	1/ 61.70b	64.25b	64.75b	69.00b	65.90b	69.00b	67.10b	69.40b
1955 March (old)	---	---	---	---	2/ 65.00b	65.00b	66.10	68.20b	66.80	69.00b	65.85	66.00b
1955 March (new)	65.00b	69.25b	65.90	65.90b	65.50	65.00b	66.10	68.50b	67.00b	69.15b	65.85	66.10b
1955 May (old)	---	---	---	---	1/ 65.00b	65.50	65.75b	69.00b	67.10	69.25	65.00b	66.15
1955 May (new)	64.00b	69.25b	64.00	65.78	2/ 65.75b	65.25b	67.25	69.50b	67.25b	69.40	65.25b	66.20b
1955 July	---	---	---	---	65.75b	66.25b	67.05b	69.50b	67.55b	69.20	64.50	64.50b
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

NOTE: For dates on which closing ranges were reported, prices shown are averages. When the fifteenth or end of a month fell on Sunday or exchange holiday, the prices shown are for first preceding day on which there was trading.

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Kansas City Board of Trade (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	40.00c	---	---	---	---	---	---	---	---	---	---	---
1955 February	40.70c	42.00c	42.60c	---	---	---	---	---	---	---	---	---
1955 March	42.25c	42.50c	43.20c	42.00c	42.95c	---	---	---	---	---	---	---
1955 April	45.25c	45.80c	44.40c	43.80c	43.20c	39.85c	42.80c	---	---	---	---	---
1955 May	40.00c	42.90c	42.45c	41.75c	41.05c	39.00c	41.15c	38.05c	38.70c	---	---	---
1955 June	---	---	40.50c	39.95c	39.50c	37.95c	39.00c	37.60c	38.10c	38.00c	38.65c	---
1955 July	---	---	---	38.65c	38.00c	36.50c	37.50c	37.50c	37.65c	38.45c	37.95c	38.15c
1955 August	---	---	---	38.85c	38.00c	37.00c	37.50c	37.90c	37.75c	38.50c	37.95c	38.35c
1955 September	---	---	---	---	---	---	---	---	---	---	37.80c	38.05c
1955 October	---	---	---	---	---	---	---	---	---	---	38.45c	38.75c
1955 November	---	---	---	---	---	---	---	---	---	---	40.45c	39.25c

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	44.25c	---	---	---	---	---	---	---	---	---	---	---
1955 February	45.75c	42.50c	43.00c	---	---	---	---	---	---	---	---	---
1955 March	45.25c	45.75c	44.75c	45.00c	46.65c	---	---	---	---	---	---	---
1955 April	48.55c	48.50c	46.90c	46.75c	47.00c	47.25c	52.50c	---	---	---	---	---
1955 May	---	---	47.35c	47.80c	47.40c	47.85c	50.85c	48.50c	51.70c	---	---	---
1955 June	47.75c	47.25c	46.00c	47.25c	47.25c	47.50c	46.50c	48.00c	48.25c	45.85c	53.35c	---
1955 July	---	---	---	---	44.40c	45.60c	47.25c	44.20c	45.25c	40.90c	41.25c	42.80c
1955 August	---	---	---	---	---	---	---	---	---	---	45.25c	42.05c
1955 September	---	---	---	---	---	---	---	---	---	---	40.85c	42.40c
1955 October	---	---	---	---	---	---	---	---	---	45.00c	41.65c	42.45c
1955 November	---	---	---	---	---	---	---	---	---	---	43.85c	43.45c

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	65.75	---	---	---	---	---	---	---	---	---	---	---
1955 March	64.50	64.25b	60.00b	57.00	57.00b	---	---	---	---	---	---	---
1955 May	64.25b	64.00b	61.50b	57.50b	56.25b	64.75b	55.00b	55.75b	53.00b	---	---	---
1955 July	64.00b	65.80b	61.50b	59.00b	56.25b	64.75b	64.50b	55.50b	53.00b	52.00b	50.50b	52.50b
1955 October	---	57.00b	57.50b	56.00b	56.00b	64.00b	61.50b	62.50b	62.00b	62.00b	62.50b	62.75b
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	---	57.75b	57.50b	57.00b	56.00b	64.00b	61.50b	62.50b	62.00b	62.00b	62.50b	62.75b
1955 March	---	---	59.00b	58.00b	56.00b	64.25b	61.75b	62.75b	64.00b	62.50b	62.50b	63.25b
1955 May	---	---	---	---	---	---	53.50b	55.00b	64.00b	62.50b	62.25b	53.25b

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEAN MEAL, Chicago Board of Trade (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	66.70	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	66.90b	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	64.25	65.90b	64.50b	61.25	62.15b	---	---	---	---	---	---	---
1955 March (new)	64.25b	64.75b	64.40	61.05b	61.70b	---	---	---	---	---	---	---
1955 May (old)	63.40b	64.90b	63.50b	61.05b	61.10b	67.60	57.00	64.35	62.25b	---	---	---
1955 May (new)	65.50b	65.05b	63.60b	61.00	60.70b	67.80	66.80b	64.40	62.50	---	---	---
1955 July	65.20	64.00	62.75b	61.00	60.50b	66.50	65.00b	65.70	62.80b	49.25	50.75b	51.92
1955 August	---	63.75b	62.50b	60.90	59.75b	65.75b	64.10b	63.25b	62.00b	48.75b	50.44b	51.20
1955 September	---	60.00b	60.75b	57.75b	56.75b	64.40b	65.00b	63.25	61.70b	50.00b	60.60b	50.60b
1955 October	---	---	60.50b	55.90b	54.60b	65.85b	61.90b	62.50b	61.80b	50.40	60.50	49.90b
1955 December	---	---	60.50b	56.00b	54.50b	65.90b	62.00b	62.80b	61.85b	60.50	60.90b	50.10b
1955 January	---	---	---	---	---	---	62.05b	62.60b	62.00b	60.80b	60.50b	50.35b
1955 March	---	---	---	---	---	---	---	62.70b	62.10b	60.75b	60.60b	50.60
1955 May	---	---	---	---	---	---	---	---	---	---	60.60b	50.65b

Table 14.—Highest and lowest prices of futures on principal markets, by date and future, during the year July 1954 - June 1955

Commodity	Market	Unit	Highest Futures Price			Lowest Futures Price		
			Future	Date	Price	Future	Date	Price
Wheat	Chicago Board of Trade	Cents per bushel	1955 Mar.	Dec. 31, 1954	234 1/4	1955 May	June 21, 1955	191 5/8
	Minneapolis Grain Exchange	do.	1955 May	May 19, 1955	259 1/4	1955 Sept.	Apr. 27, 1955	215 7/8
	Kansas City Board of Trade	do.	1955 May (hard)	May 19, 1955	240	1955 July (hard)	Apr. 15, 1955	199
Corn	Chicago Board of Trade	Cents per bushel	1954 July	July 20, 1954	169	1955 Dec.	June 15, 1955	132 1/4
Oats	Chicago Board of Trade	Cents per bushel	1955 Mar.	Nov. 16 & 22, 1954	85 5/8	1955 July	Apr. 6, 1955	64 1/4
Rye	Chicago Board of Trade	Cents per bushel	1955 May	Sept. 15, 1954	155 1/2	1955 May	Apr. 15, 1955	96
	Minneapolis Grain Exchange	do.	1954 Dec.	Sept. 15, 1954	149 1/8b	1954 July	July 1, 1954	101 3/4
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	1954 July	July 21, 1954	575b	1955 May	Mar. 31 & Apr. 18, 1955	512 1/2
Soybeans	Chicago Board of Trade	Cents per bushel	1954 July	July 21, 1954	425 3/4	1955 Nov. (old)	June 6, 1955	226 1/2
Grain Sorghum	Kansas City Board of Trade	Cents per hundred pounds	1955 May	Dec. 6-10, 1954	262	1954 Dec.	July 28, 1954	225
Cotton	New York Cotton Exchange	Cents per pound	1955 May	Sept. 25, 1954	35.08	1955 Mar.	Mar. 7, 1955	32.66
	New Orleans Cotton Exchange	do.	1955 May	Sept. 23 & 24, 1954	35.88	1955 Oct.	June 15, 1955	32.88
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	1954 Oct.	July 27, 1954	175.0	1955 Mar.	Nov. 16, 1954	125.0
Wool Tote	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	1954 Dec.	July 27, 1954	205.6	1955 Mar.	Nov. 16, 1954	158.6
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	1954 Nov.	Sept. 29 & Nov. 27, 1954	68.50	1954 Nov.	July 8, 1954	55.00
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	1955 Sept.	Feb. 11, 1955	47.90	1954 Oct.	Oct. 19, 1954	24.75
Potatoes	New York Mercantile Exchange Maine Grown, Contract No. 1	Dollars per hundred pounds	1955 Apr.	Apr. 12, 1955	5.45	1955 Nov.	June 30, 1955	1.87
Cottonseed Oil	New York Produce Exchange	Cents per pound	1955 July	June 15, 1955	16.83	1955 Dec.	Mar. 21, 1955	13.80
Soybean Oil	New York Produce Exchange	Cents per pound	1954 July	July 29, 1954	14.80	1955 Dec.	Apr. 29, 1955	10.08
	Chicago Board of Trade	do.	1954 Aug.	July 26 & 27, 1954	14.50	1955 Dec.	Mar. 31, 1955	9.32
Lard	Chicago Board of Trade	Cents per pound	1954 Sept.	Aug. 26 & 29, 1954	18.60	1955 Nov.	June 17, 1955	11.15
Bran	Kansas City Board of Trade	Dollars per ton	1955 Apr.	Nov. 4, 1954	47.75	1955 July	May 24, 1955	35.00
Shorts	Kansas City Board of Trade	Dollars per ton	1955 June	June 25, 1955	54.50	1954 July	July 1, 1954	41.00
Cottonseed Meal	Memphis Board of Trade Clearing Association	Dollars per ton	1955 May	Nov. 1, 1954	60.35	1955 July	June 9, 1955	50.00
Soybean Meal	Memphis Board of Trade Clearing Association	Dollars per ton	1954 July	July 19, 1954	96.75	1955 Sept.	June 9, 1955	49.25
	Chicago Board of Trade	do.	1954 July	July 20, 1954	97.50	1955 July	June 8, 1955	45.00

Table 15.—Contracts settled by delivery on each contract market, by Future, July 1954 to June 1955

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<b>WHEAT</b>														
Chicago Board of Trade	Thousand bushels	5,522	—	2,672	—	—	4,822	—	—	1,775	—	527	—	12,488
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	50	—	282	—	—	36	—	—	—	—	340	—	1,326
Kansas City Board of Trade	do.	580	—	971	—	—	1,141	—	—	152	—	310	—	3,104
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Seattle Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	5,922	—	4,055	—	—	5,859	—	—	1,907	—	967	—	13,910
<b>COEN</b>														
Chicago Board of Trade	Thousand bushels	195	—	1,447	—	—	4,788	—	—	4,894	—	8,388	—	19,692
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Kansas City Board of Trade	do.	—	—	—	—	—	80	—	—	—	—	40	—	60
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	195	—	1,447	—	—	4,768	—	—	4,894	—	8,428	—	19,752
<b>OATS</b>														
Chicago Board of Trade	Thousand bushels	600	—	2,404	—	—	115	—	—	1,245	—	575	—	6,037
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	2	—	2
Minneapolis Grain Exchange	do.	445	—	255	—	—	1,516	—	—	—	—	75	—	2,290
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,045	—	2,659	—	—	1,631	—	—	1,245	—	649	—	8,329
<b>RYE</b>														
Chicago Board of Trade	Thousand bushels	1,485	—	1,682	—	—	2,412	—	—	1,911	—	3,585	—	11,060
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	48	—	—	—	—	125	—	—	—	—	10	—	175
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,523	—	1,682	—	—	2,537	—	—	1,911	—	3,595	—	11,235
<b>FLAXSEED</b>														
Minneapolis Grain Exchange	Thousand bushels	15	—	192	—	—	202	—	—	42	—	177	—	629
<b>SOYBEANS</b>														
Chicago Board of Trade	Thousand bushels	5,584	—	4,907	—	1,810	—	3,011	—	2,906	—	296	—	15,454
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Memphis Board of Trade	do.	65	—	5	—	150	—	5	—	—	—	—	—	205
Clearing Association	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	5,649	—	4,912	—	1,960	—	3,016	—	2,906	—	296	—	15,659
<b>GRAIN SORGHUM</b>														
Kansas City Board of Trade	Million pounds	—	—	—	—	—	10	—	—	—	—	5	—	15
Chicago Board of Trade	do.	—	—	—	—	—	1	—	—	—	—	—	—	1
Total	do.	—	—	—	—	—	11	—	—	—	—	5	—	16
<b>COTTON</b>														
New York Cotton Exchange	Thousand bales	66.0	—	—	29.7	—	29.5	—	—	44.4	—	69.8	—	239.4
New Orleans Cotton Exchange	do.	31.2	—	—	4.5	—	8.9	—	—	22.2	—	20.1	—	86.9
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	3.5	—	3.5
Total	do.	97.2	—	—	34.2	—	38.4	—	—	66.6	—	93.4	—	329.8
<b>WOOL</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	324	—	—	1/ 210	—	246	—	—	102	—	159	—	1,020
<b>WOOL TOPS</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	450	—	—	895	—	75	—	—	50	—	646	—	1,596
<b>BUTTER</b>														
Chicago Mercantile Exchange Storage Contract	Carlots	—	—	—	—	5	—	—	—	—	—	—	—	5
<b>EGGS</b>														
Chicago Mercantile Exchange Refrigerator Contract Fresh Contract	Carlots	—	—	542	304	694	875	437	—	54	35	2	—	2,350
Total	do.	—	—	542	304	694	875	437	89	54	35	2	—	2,480
<b>POTATOES</b>														
Chicago Mercantile Exchange Russet Burbank Round Reds	Carlots	—	—	—	—	15	—	2	—	2	—	—	—	29
New York Mercantile Exchange Maine Green Contract No. 1 50-lb. bag Contract	do.	—	—	—	—	5	—	—	—	—	—	—	—	5
Total	do.	—	—	—	—	20	—	2	—	2	—	—	—	34

Table 15.—Contracts settled by delivery on each contract market, by future, July 1954 to June 1955—Continued

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<b>COTTONSEED OIL</b>														
New York Produce Exchange	Thousands pounds	7,080	---	4,140	1,080	---	3,980	60	---	10,140	---	5,680	---	38,040
Chicago Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	7,080	---	4,140	1,080	---	3,980	60	---	10,140	---	5,680	---	38,040
<b>SOYBEAN OIL</b>														
New York Produce Exchange	Thousands pounds	1,020	---	4,680	120	---	---	---	---	2,400	---	1,020	---	9,240
Chicago Board of Trade	do.	13,020	840	900	1,560	---	1,920	2,940	---	2,840	---	1,620	---	26,240
Total	do.	14,040	840	5,580	1,680	---	1,920	2,940	---	4,740	---	2,640	---	54,480
<b>LARD</b>														
Chicago Board of Trade	Thousands pounds	14,600	---	2,520	4,200	4,000	5,620	5,280	---	15,560	---	7,620	---	57,000
<b>WHEAT</b>														
Kansas City Board of Trade	Tons	450	950	800	1,950	2,180	3,900	1,680	960	3,270	5,640	560	180	22,080
<b>SHRIMP</b>														
Kansas City Board of Trade	Tons	870	680	1,800	900	1,520	1,680	1,800	2,790	2,820	260	---	---	15,000
<b>COTTONSEED MEAL</b>														
Memphis Board of Trade	Tons	5,600	---	---	500	---	2,600	2,400	---	1,500	---	600	---	12,600
Clearing Association														
<b>SOYBEAN MEAL</b>														
Memphis Board of Trade	Tons	5,800	500	1,800	5,800	---	100	1,100	---	500	---	---	---	11,400
Clearing Association	do.	5,600	1,400	9,100	1,800	---	700	800	---	1,400	---	1,600	---	19,900
Optional	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Unrestricted	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Eastern Trunk Line	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago Board of Trade	do.	3,800	2,500	5,700	4,400	1,500	1,600	1,800	---	9,400	---	400	---	50,400
Total	do.	10,900	4,400	16,600	10,000	1,500	2,400	3,000	---	12,200	---	3,000	---	65,600

1/ Information on deliveries prior to the 1954 December future obtained from the Wool Associates of the New York Cotton Exchange, Inc.

Table 18.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semi-monthly, July 1954 to June 1955

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								Total	
				Speculative				Hedging					
				Long or short only		Long and short (Spreading)		Total		Total			
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short				
<b>WHEAT (In thousands of bushels)</b>													
July 15	102,964	41,115	56,865	17,400	1,505	18,015	17,876	55,416	19,261	26,456	46,020	61,851	66,101
July 31	103,455	46,190	58,865	28,220	4,150	15,618	10,972	54,858	18,882	24,407	49,740	59,245	63,672
August 15	108,474	45,806	59,106	19,840	2,465	15,702	16,764	55,642	19,198	25,924	50,562	62,466	69,166
August 31	110,235	45,237	59,058	20,210	1,180	18,421	16,421	56,631	19,560	25,518	52,619	64,949	72,178
September 15	109,782	50,809	54,257	17,988	859	21,227	21,227	59,215	22,077	20,588	65,458	59,583	75,535
September 30	103,076	50,957	51,785	14,922	2,504	11,737	21,646	56,859	25,955	15,450	47,898	52,108	71,561
October 15	105,511	51,330	50,942	16,580	1,805	21,685	21,787	59,525	25,672	14,650	51,898	52,978	76,570
October 31	106,510	47,018	50,564	19,258	1,451	22,061	21,985	41,298	25,450	13,802	46,741	65,078	72,181
November 15	104,552	47,054	51,850	19,992	1,600	23,495	23,428	45,178	24,705	12,359	46,397	55,516	71,100
November 30	97,959	44,005	50,941	17,192	2,572	23,497	23,417	40,699	25,989	15,275	45,109	55,964	68,129
December 15	92,959	44,276	52,421	14,933	2,450	21,228	21,238	38,251	23,616	14,652	56,922	49,823	60,536
December 31	68,874	44,197	51,158	15,550	2,000	20,355	20,355	35,885	22,428	9,594	56,065	45,477	58,475
January 15	65,780	44,694	55,429	12,215	2,165	15,618	15,618	29,030	20,000	11,056	35,291	59,086	60,291
January 31	63,907	47,201	55,335	15,250	2,105	18,050	18,050	27,550	20,158	10,346	28,698	41,506	46,474
February 15	79,400	41,959	55,049	11,090	4,140	15,779	15,779	27,550	20,819	10,399	25,482	35,041	44,351
February 28	75,500	39,295	55,048	7,305	4,882	15,680	15,680	27,985	20,522	15,022	25,890	36,807	40,452
March 15	78,006	41,074	54,776	6,557	4,915	17,896	17,896	28,248	22,801	13,659	28,801	34,581	41,250
March 31	80,199	43,469	57,780	6,955	4,615	20,024	20,024	28,979	24,859	9,751	17,600	25,569	41,524
April 15	79,366	39,797	57,962	9,770	5,504	18,379	18,379	28,249	25,965	11,420	15,441	28,569	42,659
April 30	79,892	40,162	57,115	9,602	7,565	18,575	18,575	28,477	26,140	12,256	18,559	29,772	42,779
May 15	83,835	45,661	58,442	8,400	4,905	23,100	23,100	31,700	28,006	9,471	17,395	40,171	45,890
May 31	80,391	45,994	51,687	7,652	9,620	21,112	21,112	28,765	20,753	7,642	17,691	35,507	43,414
June 15	80,308	45,885	55,009	6,659	7,400	25,676	25,676	33,825	34,876	9,798	20,545	45,425	55,019
June 30	104,151	52,209	59,915	9,576	6,510	29,708	29,708	39,554	36,216	12,558	28,017	51,942	64,285
Average	92,945	44,951	54,794	13,544	3,892	20,260	20,245	35,604	25,925	14,291	34,127	47,695	58,062
<b>GRN (In thousands of bushels)</b>													
July 15	59,450	18,785	18,198	14,590	1,855	7,552	7,153	21,142	9,407	525	11,845	22,645	21,252
July 31	50,941	25,561	20,525	13,695	2,062	10,809	10,209	25,904	12,272	2,978	20,245	25,580	30,416
August 15	58,495	28,920	20,524	14,890	1,776	12,050	12,050	26,940	15,022	2,659	24,348	29,378	35,172
August 31	56,949	26,227	20,982	16,858	1,040	11,192	11,192	28,050	15,032	2,672	22,935	30,728	35,987
September 15	53,590	26,025	21,665	14,967	4,250	10,156	10,156	25,023	14,286	2,541	17,629	27,654	31,915
September 30	51,472	25,574	20,613	15,505	5,190	9,025	9,025	22,550	14,215	8,266	16,644	25,793	30,829
October 15	53,579	25,458	22,753	14,005	6,006	9,112	9,112	23,117	15,119	6,006	15,708	28,123	30,225
October 31	52,051	27,218	23,337	16,739	4,509	10,266	10,266	24,005	14,775	6,828	15,939	32,629	33,724
November 15	50,541	44,582	20,862	10,921	2,770	12,357	12,357	31,278	16,077	4,681	44,582	56,959	59,959
November 30	39,594	55,479	20,849	22,096	1,555	13,525	13,525	35,459	14,619	4,686	68,767	40,155	73,585
December 15	35,153	55,401	29,135	16,851	2,822	15,659	15,659	32,010	19,681	5,740	56,459	37,750	75,020
December 31	34,977	56,175	18,454	14,959	4,724	13,398	13,398	36,389	31,189	4,600	56,828	36,722	77,706
January 15	34,971	55,015	18,454	15,779	5,595	15,556	15,556	35,742	21,115	4,600	55,224	36,568	76,587
January 31	35,134	56,459	19,607	16,408	5,595	15,556	15,556	35,742	21,115	4,600	55,224	36,568	76,587
February 15	31,124	56,110	19,698	15,470	1,850	15,219	15,219	29,475	17,980	5,599	54,506	35,074	74,488
February 28	35,056	61,552	19,528	12,090	2,210	15,904	15,904	28,844	16,114	9,211	41,640	31,975	52,905
March 15	78,025	46,450	20,271	8,440	3,215	12,567	12,567	20,556	19,821	7,784	37,823	27,572	49,790
March 31	74,150	45,575	21,245	7,444	3,544	12,067	12,067	20,556	19,821	6,854	35,058	27,190	47,132
April 15	71,195	44,008	22,403	6,459	5,005	13,562	13,562	20,438	19,587	9,524	27,005	24,339	45,385
April 30	69,187	40,145	22,005	6,876	5,005	13,562	13,562	20,438	19,587	9,524	27,005	24,339	45,385
May 15	59,389	35,049	19,053	9,108	4,672	8,709	8,709	17,815	15,850	8,524	27,005	24,339	45,385
May 31	57,621	35,558	15,538	7,091	6,561	8,702	8,702	15,793	15,858	6,290	26,720	22,025	42,333
June 15	54,609	35,323	15,407	6,233	6,710	9,557	9,557	15,600	16,077	5,896	22,125	21,296	39,302
June 30	46,543	26,817	15,459	5,064	6,212	8,544	8,544	15,506	14,755	4,318	16,529	17,028	31,084
Average	69,449	39,550	19,721	12,828	3,990	12,040	12,040	24,368	15,780	5,051	35,998	29,919	49,728
<b>CORN (In thousands of bushels)</b>													
July 15	25,028	13,488	14,992	5,841	405	5,985	6,290	11,266	6,585	1,524	4,461	12,590	11,145
July 31	27,545	15,592	15,019	7,055	275	5,982	4,872	10,449	4,647	1,705	7,679	12,153	12,626
August 15	30,585	17,885	15,235	7,485	452	5,910	4,064	10,796	4,647	2,107	12,803	12,902	17,350
August 31	31,206	17,444	11,567	8,173	97	5,986	4,551	11,179	4,648	2,805	14,993	13,764	19,641
September 15	33,297	17,612	12,582	8,857	650	4,838	5,709	11,259	4,488	2,010	14,477	15,468	20,915
September 30	30,564	17,543	12,670	7,793	790	4,220	5,813	11,015	4,590	1,909	13,594	15,477	17,964
October 15	32,314	18,162	16,147	7,974	1,320	4,064	4,994	12,058	4,104	2,104	13,055	14,162	19,187
October 31	31,229	17,448	14,082	8,173	1,050	5,905	4,465	12,078	5,495	2,703	11,652	12,731	17,187
November 15	31,589	17,375	14,182	6,681	65	5,568	5,242	12,050	5,899	1,983	11,517	14,013	17,506
November 30	31,261	18,269	14,585	5,570	541	4,857	5,142	10,427	5,685	2,555	11,055	12,622	16,718
December 15	28,015	17,671	14,902	4,960	1,625	5,280	5,415	8,280	5,039	2,112	8,076	10,542	15,111
December 31	24,490	17,699	11,906	2,580	2,182	2,788	2,803	5,168	5,065	1,623	7,469	6,791	12,574
January 15	24,306	19,279	13,729	2,975	1,910	2,170	1,635	4,545	5,545	482	7,032	5,027	10,577
January 31	25,708	18,882	11,621	2,626	2,020	2,524	2,224	5,140	4,264	204	7,837	5,344	12,081
February 15	22,313	17,498	11,097	2,101	1,540	2,652	2,352	4,755	5,822	74	7,416	4,627	11,308
February 28	20,471	16,801	10,980	1,085	985	2,570	2,865	5,685	5,640	15	6,951	5,670	9,591
March 15	19,196	15,149	9,737	1,222	793	1,657	1,562	2,959	2,347	78	6,102	5,037	6,449
March 31	18,623	16,217	11,691	1,295	1,050	1,950	1,950	2,545	1,920	61	5,412	2,406	6,932
April 15	19,096	17,306	15,698	1,195	1,240	595	495	1,790	1,795	0	4,853	1,790	6,698
April 30	19,218	15,878	12,692	2,550	1,760	701	701	3,251	2,481	89	4,497	3,840	6,958
May 15	19,220	15,360</											

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, seasonally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments \$/		Reporting (large) traders' commitments 1/ reported as:								Hedging		Total	
				Specialist				Total							
				Long	Short	Long or short only	Long and short (Spreading)	Long	Short	Long	Short	Long	Short	Long	Short
RIB (In thousands of bushels)															
July	15	14,085	10,768	8,728	1,650	568	1,622	1,622	2,252	2,010	15	8,285	5,269	10,285	
	31	14,885	10,976	8,859	1,654	530	1,708	2,036	2,855	2,565	0	8,378	5,355	10,944	
August	15	15,331	11,988	4,378	2,506	480	1,128	1,827	5,635	1,807	0	9,448	6,633	11,255	
	31	17,710	12,698	5,297	1,995	477	2,627	5,197	4,822	5,474	0	8,759	4,622	12,412	
September	15	10,585	16,028	7,561	1,654	508	5,616	4,118	4,281	4,418	15	8,346	6,286	12,764	
	30	22,822	17,743	9,875	1,250	527	3,250	3,620	4,610	4,747	29	8,260	4,529	12,407	
October	15	23,278	18,868	9,551	1,167	1,290	5,750	3,925	4,697	5,315	14	8,415	4,911	15,728	
	31	24,105	19,479	9,518	749	1,280	5,664	4,025	4,612	5,514	14	8,075	4,628	14,897	
November	15	23,310	18,659	9,573	222	992	4,485	4,575	4,575	5,574	24	8,165	4,671	15,757	
	30	22,207	18,684	10,877	800	668	2,086	5,065	5,596	5,554	217	7,956	5,808	11,910	
December	15	21,598	17,145	9,760	15	1,200	4,188	4,188	4,188	5,366	70	7,270	4,258	12,658	
	31	22,125	17,000	9,826	25	1,289	5,110	5,110	5,110	4,297	0	7,210	5,125	12,538	
January	15	21,797	17,414	9,821	1,070	822	4,082	4,082	4,082	5,355	0	7,335	4,858	12,502	
	31	21,801	15,923	9,841	1,605	822	5,658	4,268	5,355	5,310	15	6,850	5,378	12,060	
February	15	18,994	15,785	9,064	208	475	3,244	3,244	3,244	4,405	25	6,655	5,269	10,900	
	29	17,166	14,371	8,071	0	0	2,789	2,789	2,994	3,264	0	6,850	2,994	9,114	
March	15	15,903	15,082	7,415	0	757	1,943	2,198	1,943	2,965	0	5,406	1,945	6,370	
	31	16,507	14,074	6,090	0	820	2,482	2,482	2,482	2,252	0	5,275	2,482	5,427	
April	15	16,822	14,051	9,529	0	692	2,211	1,361	2,211	2,853	0	5,069	2,211	7,735	
	30	15,197	15,151	7,765	50	764	1,998	1,746	2,046	2,512	0	4,920	2,046	7,412	
May	15	14,486	12,355	7,889	266	228	1,801	2,051	2,065	2,257	85	4,820	2,152	7,077	
	31	15,487	12,106	8,218	616	491	1,796	1,851	2,581	2,222	0	4,947	2,811	7,269	
June	15	16,561	14,309	8,577	625	2,065	1,627	2,222	2,222	3,232	0	4,532	2,232	3,234	
	30	14,943	15,048	7,984	205	1,597	1,690	1,690	2,082	2,082	0	5,672	1,886	4,959	
Average		19,655	15,037	7,991	667	836	2,650	2,975	3,497	3,611	21	6,065	5,519	10,664	
FLASKED (In thousands of bushels)															
July	15	501	471	259	0	0	0	0	0	0	30	252	30	252	
	31	532	532	297	0	0	0	0	0	0	0	252	0	252	
August	15	573	573	573	0	0	0	0	0	0	0	0	0	0	
	31	606	606	606	0	0	0	0	0	0	0	0	0	0	
September	15	758	758	758	0	0	0	0	0	0	0	0	0	0	
	30	572	578	578	0	0	0	0	0	0	0	0	0	0	
October	15	606	606	606	0	0	0	0	0	0	0	0	0	0	
	31	476	476	476	0	0	0	0	0	0	0	0	0	0	
November	15	590	590	590	0	0	0	0	0	0	0	0	0	0	
	30	616	616	616	0	0	0	0	0	0	0	0	0	0	
December	15	429	429	429	0	0	0	0	0	0	0	0	0	0	
	31	434	434	434	0	0	0	0	0	0	0	0	0	0	
January	15	427	427	427	0	0	0	0	0	0	0	0	0	0	
	31	397	397	397	0	0	0	0	0	0	0	0	0	0	
February	15	344	344	344	0	0	0	0	0	0	0	0	0	0	
	28	337	337	337	0	0	0	0	0	0	0	0	0	0	
March	15	290	290	290	0	0	0	0	0	0	0	0	0	0	
	31	291	291	291	0	0	0	0	0	0	0	0	0	0	
April	15	259	259	259	0	0	0	0	0	0	0	0	0	0	
	30	506	506	506	0	0	0	0	0	0	0	0	0	0	
May	15	237	237	237	0	0	0	0	0	0	0	0	0	0	
	31	348	348	348	0	0	0	0	0	0	0	0	0	0	
June	15	394	394	174	0	54	0	0	0	0	54	268	0	220	
	30	435	435	115	0	67	0	0	0	0	67	253	0	320	
Average		451	450	409	0	5	0	0	0	0	5	27	1	42	
SOYBEANS (In thousands of bushels)															
July	15	60,054	38,863	45,698	6,648	6,880	24,180	24,180	31,009	31,040	10,145	3,298	41,251	24,256	
	31	62,098	42,754	47,815	5,949	5,480	24,789	24,788	30,897	30,218	8,647	4,055	39,584	24,278	
August	15	90,195	45,639	47,512	4,602	5,905	30,545	30,545	35,047	36,350	6,510	6,385	44,557	42,698	
	31	91,015	42,969	46,774	5,695	6,557	32,004	32,004	37,787	40,651	12,859	6,590	50,546	46,242	
September	15	69,457	45,160	49,685	7,032	7,241	24,417	24,417	41,449	41,658	14,858	7,975	56,507	49,684	
	30	107,993	45,608	60,657	7,405	6,946	38,521	38,521	45,926	46,467	18,159	11,769	64,985	57,656	
October	15	117,732	65,414	65,011	10,086	8,010	39,600	39,600	49,688	47,510	14,796	16,796	64,519	62,722	
	31	121,458	59,326	49,685	11,694	5,678	39,868	39,868	53,692	46,474	21,640	26,399	64,519	62,722	
November	15	126,457	70,709	49,728	12,094	8,644	39,063	39,063	33,157	47,667	7,620	39,238	59,957	60,929	
	30	127,125	69,600	50,362	15,070	9,158	36,710	36,710	31,790	46,948	5,545	20,915	57,325	78,783	
December	15	124,627	68,512	53,985	12,476	9,628	34,319	34,319	46,459	42,892	5,240	22,485	54,515	71,002	
	31	119,774	66,945	55,352	12,320	9,072	34,319	34,319	46,459	42,892	5,240	22,485	51,779	65,378	
January	15	95,851	67,041	43,135	8,528	9,511	21,721	21,721	30,249	31,062	5,661	19,794	35,910	50,756	
	31	79,562	45,579	38,294	8,279	6,105	18,528	18,528	26,905	24,632	7,478	16,197	34,203	40,828	
February	15	79,783	45,527	40,585	7,136	7,991	17,085	17,085	24,270	25,076	6,986	16,174	35,256	39,248	
	28	75,077	46,126	39,177	4,655	6,900	14,796	14,796	19,651	23,606	11,701	9,504	31,562	32,900	
March	15	80,214	59,951	58,682	2,790	3,183	14,032	14,032	18,022	23,215	11,531	6,407	29,323	31,622	
	31	65,473	55,175	37,754	2,718	7,635	15,039	15,039	17,755	21,604	12,548	8,008	30,198	27,719	
April	15	65,809	52,782	39,117	3,495	5,425	14,647	14,647	18,140	21,072	14,697	5,100	32,527	26,154	
	30	64,963	54,320	38,487	1,870	7,578	13,810	13,810	16,340	21,326	15,097	5,090	30,437	25,476	
May	15	68,400	52,322	39,689	2,365	7,075	12,635	12,635	14,620	19,710	14,566	4,000	29,408	25,710	
	31	56,672	37,702	34,832	1,120	7,433	10,545	10,545	11,665	17,900	17,900	3,860	29,970	21,820	
June	15	63,890	27,682	37,504	950	9,785	12,009	12,009	12,854	21,774	23,273	4,319	36,234	28,802	
	30	67,954	28,959	36,471	815	9,265	15,010	15,010	15,925	24,175	26,170	6,509	40,995	29,422	
Average		88,210	45,475	44,259	6,406	7,737	24,594	24,694	31,100	32,451	12,254	12,180	45,854	44,551	

Table 15.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments $\frac{1}{2}$		Reporting (large) traders' commitments $\frac{1}{2}$ reported as:										
				Speculative						Hedging		Total		
				Long or short only		Long and short (Spreading)		Total		Long	Short			
				Long	Short	Long	Short	Long	Short			Long	Short	
COTTON (In thousands of bales)														
July	15	2,859	1,202	1,271	195	21	359	561	551	382	486	586	1,037	968
	31	2,448	1,074	1,549	210	35	390	594	600	407	472	530	1,072	1,007
August	15	2,859	1,406	1,421	237	19	421	425	658	445	675	758	1,225	1,228
	31	2,527	1,459	1,598	231	9	437	465	718	471	610	658	1,228	1,429
September	15	2,047	1,075	1,478	207	11	465	471	772	472	600	1,067	1,072	1,049
	30	2,157	1,074	1,451	204	22	478	465	772	507	704	1,212	1,465	1,725
October	15	2,557	1,065	1,464	279	45	469	501	768	547	686	1,232	1,323	1,609
	31	2,477	2,054	1,529	316	17	511	419	697	556	698	1,254	1,323	1,609
November	15	2,712	2,179	1,526	316	22	491	529	607	521	722	1,055	1,355	2,167
	30	2,754	2,200	1,449	565	12	492	490	245	502	659	1,205	1,554	2,205
December	15	2,679	2,311	1,408	390	14	501	510	691	524	677	1,032	1,528	2,476
	31	2,954	2,326	1,404	431	15	432	499	925	512	705	1,058	1,528	2,550
January	15	2,921	2,451	1,508	395	24	531	590	776	414	714	1,004	1,490	2,419
	31	2,835	2,596	1,518	427	17	374	539	801	405	686	1,059	1,497	2,565
February	15	2,700	2,355	1,510	374	24	510	525	664	550	651	1,050	1,545	2,190
	29	2,595	2,221	1,452	561	22	296	505	650	328	724	1,015	1,574	2,143
March	15	2,187	2,015	1,459	304	24	281	279	485	502	707	1,427	1,172	1,729
	31	2,110	1,973	1,448	156	35	242	227	598	282	759	1,070	1,157	1,662
April	15	2,049	1,937	1,406	189	23	255	249	421	391	709	1,291	1,150	1,562
	30	2,035	1,900	1,455	173	18	247	250	485	273	710	1,122	1,155	1,510
May	15	2,752	2,745	1,559	356	11	212	221	576	272	615	1,131	989	1,505
	31	2,565	2,722	1,409	149	12	211	234	559	246	551	999	911	1,254
June	15	2,722	1,798	1,460	205	15	199	225	404	229	195	1,028	859	1,552
	30	2,607	1,686	1,428	166	22	209	222	373	259	548	921	821	1,179
Average		2,134	1,910	1,441	275	20	335	375	634	595	648	1,258	1,264	1,753
WOOL (In thousands of pounds)														
October	31	10,182	7,110	5,756	18	0	1,784	1,764	1,782	1,764	1,290	4,632	5,072	6,425
November	15	10,260	7,475	4,710	85	26	1,308	1,508	1,244	1,404	1,440	4,146	2,764	6,580
	30	9,198	6,264	4,369	372	30	1,092	1,092	1,464	1,122	1,470	3,708	2,954	4,850
December	15	9,144	6,350	4,240	294	66	998	926	1,190	1,062	1,524	3,942	2,914	5,004
	31	8,678	6,186	4,092	270	30	758	758	1,025	796	1,464	3,798	2,690	4,594
January	15	8,322	6,289	4,470	388	6	648	648	984	654	1,050	3,189	2,450	5,632
	31	8,228	6,294	4,249	278	30	615	615	1,092	905	976	3,108	1,968	4,014
February	15	8,486	6,568	4,508	396	114	654	654	1,170	949	769	3,189	1,958	4,115
	28	8,502	6,568	4,508	198	122	628	628	1,024	594	774	2,522	1,854	4,124
March	15	8,479	6,424	4,794	276	72	1,050	1,039	1,314	1,110	798	3,034	2,052	3,764
	31	7,914	5,898	4,082	194	252	1,116	1,116	1,410	1,248	628	2,574	2,016	3,622
April	15	8,040	6,066	4,518	222	166	1,092	1,092	1,374	1,278	570	2,344	1,944	3,532
	30	7,806	6,060	4,440	288	96	1,020	1,020	1,508	1,116	428	2,250	1,740	3,566
May	15	7,860	6,014	4,188	312	0	1,098	1,098	1,410	1,088	426	2,574	1,856	3,672
	31	7,858	6,402	4,170	240	6	950	950	1,170	956	586	2,632	1,856	3,768
June	15	7,986	6,516	4,016	210	6	996	998	1,206	1,002	264	2,970	1,470	3,972
	30	8,010	6,455	4,769	72	108	1,198	1,188	1,260	1,266	294	2,946	1,564	4,242
Average		8,554	6,414	4,269	242	57	1,054	1,054	1,276	1,101	844	3,174	2,120	4,276
WOOL TOPS (In thousands of pounds)														
July	15	14,150	8,785	2,050	1,780	40	1,850	1,850	2,610	1,870	1,755	9,210	5,865	11,090
	31	14,765	9,015	3,175	1,545	15	2,090	2,090	2,535	2,105	2,105	9,475	5,740	11,590
August	15	14,950	9,185	5,285	1,435	0	1,925	1,925	2,860	1,825	2,375	9,720	5,785	11,645
	31	14,585	9,270	5,245	1,170	0	1,950	1,950	2,220	1,950	2,435	9,210	5,512	11,140
September	15	14,475	9,005	2,745	1,590	10	2,150	2,150	2,550	2,150	2,140	9,705	6,270	11,910
	30	14,995	9,725	2,815	1,410	0	2,500	2,500	3,710	2,800	1,560	9,980	6,270	12,180
October	15	15,655	8,420	2,565	1,545	5	2,290	2,290	3,575	2,255	1,660	8,265	5,285	11,090
	31	15,705	8,715	2,850	1,445	15	1,620	1,620	2,265	1,655	1,725	9,020	4,990	10,855
November	15	15,420	8,565	3,110	1,500	70	1,215	1,215	2,715	1,765	2,140	9,025	4,856	10,310
	30	12,440	7,545	5,005	1,780	40	875	875	2,655	915	2,040	8,380	4,695	9,285
December	15	12,115	7,720	5,545	1,650	85	755	755	2,365	800	2,030	7,970	4,395	8,770
	31	12,108	7,190	5,050	2,060	35	510	510	2,670	545	2,345	8,550	4,915	9,075
January	15	11,560	7,045	5,240	1,750	120	395	350	2,145	450	2,370	7,670	4,515	8,320
	31	11,525	6,485	5,120	2,000	60	490	480	2,480	540	2,560	7,865	5,040	8,406
February	15	12,485	6,870	5,590	2,065	110	825	625	2,390	935	2,075	7,910	6,565	8,945
	29	12,620	6,925	5,965	2,090	156	1,145	1,145	2,255	1,800	5,450	6,345	6,585	9,645
March	15	14,055	7,010	4,090	1,990	145	1,395	1,395	2,285	1,540	5,740	6,405	7,025	9,945
	31	14,485	7,185	4,205	1,135	170	1,925	1,925	3,060	2,055	5,190	7,175	6,250	9,250
April	15	14,420	7,705	4,515	1,095	185	2,190	2,020	2,275	2,125	2,290	7,860	6,655	9,745
	30	14,055	7,440	4,610	1,010	165	2,195	2,050	2,705	2,215	4,410	7,250	6,815	9,445
May	15	15,400	7,760	4,655	855	195	2,075	1,950	2,750	2,155	2,910	6,710	6,560	9,865
	31	15,350	8,130	4,195	715	185	2,006	1,850	2,740	2,035	2,390	7,020	6,120	9,065
June	15	15,390	8,065	3,855	715	10	2,105	1,990	2,940	1,990	2,585	7,445	5,285	9,485
	30	15,990	7,810	3,820	795	0	2,180	2,080	2,945	2,080	2,255	7,090	5,190	9,170
Average		15,485	7,965	5,699	1,425	74	1,605	1,567	2,058	1,641	2,465	8,318	5,491	9,957



Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semi-monthly, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (ass22) traders' speculative commitments 2/		Reporting (large) traders' commitments 1/ reported as:								Total		
				Speculative				Hedging						
				Long or short only		Long and short (Spreading)		Total		Hedging				
				Long	Short	Long	Short	Long	Short	Long	Short			
RUBS (In carlots)														
July	16	4,388	5,418	2,550	351	543	589	706	940	1,152	80	925	970	2,058
15	4,595	5,585	2,444	165	885	706	706	871	1,569	59	780	980	2,548	
August	15	4,569	5,589	2,159	89	886	719	719	871	1,405	2	805	780	2,110
15	4,042	5,195	2,017	64	470	750	750	814	1,220	35	806	847	2,025	
September	15	4,642	4,527	5,255	154	753	465	465	400	2,242	0	812	600	1,654
15	5,260	4,527	5,255	267	1,042	456	456	705	1,478	0	887	708	2,185	
October	15	5,481	4,807	5,701	546	541	829	829	574	1,170	0	610	574	1,780
15	5,415	4,653	5,694	542	690	418	418	760	1,508	0	411	760	1,719	
November	15	4,589	5,886	5,808	514	784	829	829	605	1,053	0	222	605	1,281
15	4,611	5,821	2,649	565	1,128	324	324	589	1,450	1	512	690	1,762	
December	15	3,898	5,474	2,028	203	744	205	205	408	945	10	119	418	1,064
15	2,968	2,490	2,195	518	471	154	154	472	625	0	148	472	778	
January	15	2,516	1,945	1,612	310	406	261	261	571	667	0	237	571	904
15	2,515	1,549	1,748	504	215	500	500	864	575	0	130	864	785	
February	15	6,594	2,278	2,555	619	232	597	597	1,218	929	0	229	1,218	2,069
15	4,547	2,759	3,213	1,056	329	582	582	1,588	691	0	253	1,588	1,154	
March	15	4,751	3,282	5,479	963	670	576	576	1,439	846	0	307	1,439	2,025
15	5,347	3,556	5,569	1,080	483	711	711	1,381	1,381	0	514	1,381	1,708	
April	15	6,952	5,820	4,001	1,353	525	549	549	1,322	1,074	0	777	1,322	1,951
15	8,847	4,846	5,867	894	784	784	784	1,748	1,486	53	1,294	1,801	2,780	
May	15	7,288	5,209	4,003	1,255	612	787	787	2,040	1,589	19	1,668	2,059	3,285
15	7,227	5,225	5,847	1,104	1,128	801	801	1,905	1,927	89	1,955	2,004	3,680	
June	15	8,787	6,061	4,641	1,597	942	937	937	2,594	1,939	182	2,207	2,728	4,146
15	9,191	6,568	4,551	1,486	1,120	998	998	2,494	2,118	41	2,442	2,525	4,560	
Average		5,115	5,908	5,099	655	691	552	552	1,185	1,243	20	771	1,205	2,014

POTATOES (In carlots)														
Date	Total open contracts	Nonreporting (ass22) traders' speculative commitments 2/		Reporting (large) traders' commitments 1/ reported as:								Total		
				Speculative				Hedging						
				Long or short only		Long and short (Spreading)		Total		Hedging				
				Long	Short	Long	Short	Long	Short	Long	Short			
July	15	5,428	5,569	2,448	552	126	680	680	1,182	756	877	2,224	1,659	2,900
15	6,195	5,587	2,617	899	688	680	680	1,579	784	912	2,482	2,498	3,218	
August	15	6,535	5,939	2,927	923	116	568	568	1,485	677	1,149	2,929	2,584	3,606
15	6,804	4,818	5,266	649	499	455	455	1,035	935	1,401	2,583	2,486	3,518	
September	15	7,189	4,414	5,104	784	400	457	457	1,241	857	1,584	2,628	2,775	3,685
15	7,527	4,544	5,395	656	409	1,041	1,041	1,897	1,450	1,686	2,911	2,495	4,481	
October	15	6,014	4,789	5,060	607	981	981	1,595	1,766	1,552	8,166	3,245	4,954	
15	7,955	4,718	5,217	746	728	1,148	1,148	1,694	1,871	1,575	2,597	5,267	4,768	
November	15	7,591	4,708	5,372	847	918	789	789	1,658	1,607	1,249	2,512	2,985	4,219
15	7,654	5,035	5,239	731	787	554	554	1,595	1,441	1,214	2,954	2,599	4,595	
December	15	7,254	4,915	2,589	732	1,553	475	475	2,207	1,112	2,608	2,519	4,686	
15	6,806	4,518	2,527	772	1,532	659	659	1,451	2,191	1,089	2,088	2,490	4,279	
January	15	6,451	4,157	2,802	992	1,218	335	335	1,527	1,743	767	1,901	2,394	3,649
15	6,914	4,518	2,456	865	1,717	549	549	1,432	2,268	904	2,012	2,596	4,473	
February	15	6,661	4,228	2,440	874	1,793	564	564	1,458	2,589	967	1,825	2,405	4,221
15	4,290	4,939	1,312	680	1,557	122	122	302	1,649	549	829	1,551	2,478	
March	15	4,060	2,539	2,156	826	662	464	464	1,290	1,346	441	678	1,751	1,924
15	3,993	2,409	2,207	835	517	242	242	1,227	759	557	1,027	1,584	1,786	
April	15	5,422	1,905	1,601	1,086	1,023	90	90	1,176	1,115	441	906	1,517	2,021
15	5,322	1,691	1,068	1,299	1,272	85	35	1,354	1,507	297	949	1,621	2,256	
May	15	2,708	1,522	895	902	906	68	68	970	974	216	889	1,186	1,815
15	1,429	992	698	216	84	64	64	279	149	158	583	487	751	
June	15	1,694	1,815	787	256	86	86	202	152	167	765	469	917	
15	2,152	1,431	949	424	111	122	122	546	285	176	971	721	1,204	
Average		5,517	5,419	2,545	776	800	475	475	1,251	1,275	847	1,699	2,096	3,174

CONDENSED OIL (In thousands of pounds)														
Date	Total open contracts	Nonreporting (ass22) traders' speculative commitments 2/		Reporting (large) traders' commitments 1/ reported as:								Total		
				Speculative				Hedging						
				Long or short only		Long and short (Spreading)		Total		Hedging				
				Long	Short	Long	Short	Long	Short	Long	Short			
July	15	51,240	18,750	9,240	15,240	1,880	12,540	12,540	27,780	14,160	4,680	27,840	52,480	42,000
15	45,740	19,800	8,880	11,220	560	15,780	15,780	26,640	16,060	0	22,080	26,940	38,160	
August	15	50,700	19,950	8,040	12,240	1,320	18,500	18,500	25,740	14,820	5,100	27,640	50,640	42,660
15	49,800	21,780	10,800	11,160	1,320	12,180	12,180	23,340	15,500	4,680	25,500	28,020	39,000	
September	15	51,850	20,100	9,950	10,200	2,820	15,540	15,540	25,740	19,350	5,520	25,040	31,250	41,400
15	65,900	23,640	11,820	9,120	5,040	25,600	25,600	24,720	20,540	7,440	25,640	32,160	44,280	
October	15	60,000	20,760	10,200	10,680	5,060	20,820	20,820	31,800	25,980	7,740	25,920	39,240	49,800
15	60,900	24,500	9,640	11,160	0	19,950	19,950	30,120	19,980	6,480	32,100	38,800	51,060	
November	15	66,960	25,740	9,560	15,840	0	17,940	17,940	35,480	17,940	7,740	29,360	41,220	57,900
15	70,060	28,800	7,820	19,660	0	15,240	15,240	30,900	15,240	20,580	47,220	41,280	62,450	
December	15	64,500	28,800	7,950	19,260	0	7,140	7,140	26,400	7,140	9,900	40,500	36,500	55,540
15	79,350	31,860	4,620	25,560	0	11,400	11,400	36,960	11,400	10,140	32,340	47,100	75,740	
January	15	85,500	37,560	5,760	25,150	0	10,890	10,890	45,540	10,500	10,500	75,480	55,040	87,840
15	106,300	45,680	6,340	37,740	0	14,100	14,100	51,960	14,100	10,560	85,260	62,580	99,260	
February	15	109,320	45,350	7,020	39,900	540	15,200	15,200	53,100	15,740	10,860	85,560	65,960	102,300
15	104,700	42,660	9,840	30,060	540	20,340	20,340	50,400	20,880	11,640	75,960	62,040	84,660	
March	15	95,750	35,550	15,140	31,680	2,640	16,680	16,680	50,340	21,200	18,020	62,890	63,560	85,560
15	85,980	51,500	12,780	17,680	1,080	20,220	20,220	36,100	21,800	16,380	51,990	64,460	75,200	
April	15	71,280	27,000	14,100	10,620	780	15,500	15,500	24,120	14,280	20,100	45,440	44,220	57,720
15	68,540	26,520	12,180	12,560	780	15,280	15,280	25,920	14,040	14,100	40,320	40,020	54,360	
May	15	61,260	25,400	10,680	12,600	2,480	11,620	11,620	25,620	14,100	11,940	56,480	37,560	50,580
15	52,880	22,740	7,680	9,480	5,840	10,080	10,080	19,500	15,320	10,920	31,920	30,420	45,240	
June	15	60,000	22,800	10,260	11,750	5,260	14,640	14,640	26,400	16				

Table 16.—long and short commitments of reporting and nonreporting traders on all contract markets combined, semi-monthly, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:											
				Speculative						Total		Hedging		Total	
				Long or short only		Long and short (Spreading)		Total		Long	Short	Long	Short	Long	Short
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
SOYBEAN OIL (In thousands of pounds)															
July	15	210,060	90,780	41,280	29,320	25,960	47,160	47,160	78,590	75,020	42,960	95,760	119,540	129,780	
July	31	189,520	59,040	27,790	25,250	25,500	28,800	28,800	68,900	108,060	106,200	54,260	129,490	153,740	
August	15	223,920	69,040	36,490	31,620	22,820	76,390	76,390	138,000	99,000	16,890	36,440	164,880	187,440	
August	31	234,200	59,100	34,980	31,360	24,240	77,820	77,820	122,080	102,080	43,920	95,160	179,100	197,220	
September	15	227,520	62,760	38,590	39,620	16,590	72,190	72,190	131,700	88,900	33,060	100,090	154,760	169,940	
September	30	211,980	46,900	22,940	48,120	15,960	59,480	59,480	107,680	76,420	55,600	103,620	163,080	179,040	
October	15	187,560	47,100	26,980	45,740	5,190	47,980	47,980	91,620	54,060	49,040	96,540	140,480	150,600	
October	31	191,060	46,780	28,590	45,960	2,890	42,960	42,960	91,920	45,790	54,860	107,700	148,220	153,490	
November	15	206,440	36,040	37,260	46,740	5,360	48,140	48,140	92,090	49,900	59,320	121,990	132,400	170,990	
November	30	207,400	32,920	37,900	45,820	6,600	49,600	49,600	95,900	43,290	61,890	116,040	156,990	170,980	
December	15	206,820	39,460	41,840	49,560	5,180	48,260	48,260	95,920	49,440	61,140	116,040	156,990	170,980	
December	31	218,760	43,260	40,740	67,140	6,200	45,480	45,480	116,580	51,760	50,990	103,440	169,500	176,120	
January	15	210,660	45,260	41,520	60,190	5,780	51,120	51,120	111,900	56,890	66,400	112,660	167,700	169,440	
January	31	222,000	49,980	48,560	69,220	5,100	49,200	49,200	118,020	54,500	54,000	121,140	178,020	176,440	
February	15	232,800	54,800	35,040	68,220	4,800	45,380	45,380	113,890	64,620	48,600	119,400	179,100	179,780	
February	28	237,500	54,660	35,620	67,090	660	52,900	52,900	119,890	62,760	42,760	120,020	182,640	186,490	
March	15	210,060	45,240	47,040	45,790	4,890	40,920	40,920	88,700	45,600	78,120	117,420	164,620	185,020	
March	31	182,620	45,660	37,140	16,090	2,040	29,760	29,760	57,940	40,800	79,020	104,690	136,850	146,890	
April	15	179,760	47,980	37,560	17,620	590	27,420	27,420	45,440	27,780	66,540	114,420	151,690	142,200	
April	30	181,660	45,540	38,900	25,440	2,280	21,640	21,640	47,280	24,120	89,990	123,790	156,260	147,900	
May	15	190,060	45,320	29,800	31,860	640	20,700	20,700	62,560	21,540	81,190	129,720	153,740	151,290	
May	31	174,780	52,560	27,400	44,390	590	21,190	21,190	66,460	22,640	56,760	135,940	122,220	157,590	
June	15	192,980	56,940	22,860	64,940	1,740	19,800	19,800	66,740	21,540	71,890	148,740	133,020	170,290	
June	30	215,760	66,060	22,200	65,980	240	27,000	27,000	70,990	27,240	79,720	166,920	149,700	185,560	
Average		205,459	53,745	35,915	48,322	7,625	46,268	46,268	92,665	55,699	69,110	114,625	151,695	169,623	
LARD (In thousands of pounds)															
July	15	87,200	46,520	43,750	7,040	11,000	15,790	15,790	22,800	26,780	17,890	13,680	40,890	45,440	
July	31	84,890	48,760	54,560	9,640	17,160	15,090	15,090	22,720	30,220	15,400	20,120	30,120	30,520	
August	15	91,560	43,200	36,520	12,240	10,860	12,520	12,520	24,780	29,200	15,600	16,040	38,590	42,240	
August	31	92,640	42,320	39,600	13,690	17,390	12,320	12,320	25,660	29,690	13,640	12,160	39,520	42,940	
September	15	85,660	45,690	39,920	12,240	24,000	9,520	9,520	22,760	25,520	17,120	12,120	39,990	40,640	
September	30	74,440	59,920	35,690	18,040	17,040	6,240	6,240	21,280	25,200	15,420	15,490	34,580	39,780	
October	15	71,560	35,890	38,400	12,320	17,180	4,920	4,920	20,240	22,060	14,440	15,090	34,690	35,160	
October	31	64,160	42,660	36,760	9,090	12,840	5,560	5,560	14,640	17,900	6,840	10,600	21,480	23,400	
November	15	59,800	37,840	28,000	14,560	7,600	5,490	5,490	20,040	15,090	1,920	10,640	21,990	25,720	
November	30	59,060	37,990	28,560	12,640	7,600	5,200	5,200	17,840	12,800	3,240	7,690	20,490	20,490	
December	15	64,990	37,800	28,640	12,960	15,120	9,490	9,490	23,920	24,600	5,760	7,640	20,990	32,240	
December	31	56,600	35,190	25,440	10,290	14,800	7,120	7,120	17,400	21,720	5,040	8,440	22,440	30,160	
January	15	56,040	35,520	20,200	9,920	22,200	6,090	6,090	16,000	22,260	4,320	10,520	20,520	25,990	
January	31	55,800	35,920	22,000	11,960	16,040	5,120	5,120	17,090	21,360	4,600	11,920	21,690	25,090	
February	15	59,090	36,000	24,090	12,000	24,940	5,600	5,600	17,500	20,440	5,490	14,560	22,090	25,090	
February	28	57,400	34,920	23,400	11,920	13,120	4,960	4,960	16,890	19,090	5,600	15,920	22,490	24,000	
March	15	42,720	28,640	20,000	2,600	5,520	4,560	4,560	7,960	9,690	5,120	13,040	13,090	22,720	
March	31	49,400	30,640	15,640	5,600	8,000	6,840	6,840	10,440	9,840	5,320	20,320	15,760	20,790	
April	15	50,400	34,000	17,390	4,400	4,320	7,290	7,290	11,690	11,600	4,720	21,440	16,400	38,040	
April	30	45,560	35,490	18,040	5,720	4,120	6,160	6,160	9,690	10,290	5,000	20,040	12,990	30,320	
May	15	45,490	30,680	16,690	6,560	5,040	4,640	4,640	11,200	9,690	1,600	21,120	12,990	30,800	
May	31	52,040	35,890	15,560	9,400	6,440	4,720	4,720	14,120	11,160	2,040	27,520	16,260	39,460	
June	15	58,720	38,520	14,400	11,160	7,840	6,520	6,520	17,690	14,590	2,520	29,960	20,200	44,320	
June	30	57,860	37,200	15,400	11,160	7,890	6,490	6,490	17,640	14,360	2,520	27,600	20,160	41,960	
Average		62,890	37,650	27,000	10,155	11,632	7,415	7,415	17,568	19,277	7,192	16,045	24,700	35,322	
GRAN (In tons)															
July	15	5,740	5,270	4,560	1,900	0	0	0	1,200	0	1,200	1,200	2,490	1,200	
July	31	7,440	4,320	3,290	1,900	0	0	0	1,200	0	1,920	4,090	3,120	4,090	
August	15	8,180	5,270	2,010	1,200	0	0	0	1,200	0	3,660	6,120	4,950	6,120	
August	31	7,600	4,690	7,140	1,200	0	0	0	1,200	0	1,920	660	2,120	660	
September	15	9,720	2,400	5,240	1,200	0	0	0	1,200	0	6,120	6,490	7,820	6,490	
September	30	11,040	1,920	5,000	1,200	0	0	0	1,200	0	7,920	8,040	9,120	8,040	
October	15	12,690	2,860	6,460	1,200	0	0	0	1,200	0	8,640	9,240	9,940	9,640	
October	31	11,890	2,400	2,400	1,200	0	0	0	1,200	0	8,290	9,480	9,480	9,480	
November	15	11,220	1,090	1,690	1,200	0	0	0	1,200	0	6,960	9,390	8,180	9,390	
November	30	9,000	2,520	5,490	0	960	240	240	1,200	1,200	6,240	4,820	6,490	5,570	
December	15	7,020	3,330	2,820	0	0	0	0	0	0	5,390	4,200	3,590	4,200	
December	31	6,000	3,490	2,160	0	0	0	0	0	0	2,520	3,940	2,520	3,940	
January	15	8,130	3,720	840	1,170	0	270	270	1,440	270	2,970	7,020	4,410	7,290	
January	31	9,520	6,240	2,520	1,900	0	0	0	1,900	0	490	6,000	2,290	6,000	
February	15	8,100	5,760	2,160	1,980	0	120	120	1,940	120	400	5,920	2,540	5,940	
February	28	6,180	6,120	1,900	1,200	0	490	430	1,900	490	8,930	2,040	2,040	2,040	
March	15	6,700	6,090	1,820	1,580	0	600	600	2,180	600	4,600	6,490	2,610	2,610	
March	31	7,590	7,300	2,190	0	0	0	0	0	0	490	5,490	490	6,490	
April	15	5,900	5,900	2,100	0	0	0	0	0	190	1,920	120	0	1,920	
April	30	2,040	2,040	2,040	0	0	0	0							

Table 15.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, segmentally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:											
				Speculative						Total		Hedging		Total	
				Long or short only		Long and short (spreading)		Total		Long	Short	Long	Short	Long	Short
				Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
<b>SHORTS (In tons)</b>															
July	15	4,660	5,873	4,580	600	0	0	0	600	0	530	480	980	480	
31	6,980	4,820	5,400	600	0	0	0	600	0	2,180	1,580	2,760	1,580		
August	15	11,490	5,780	4,130	600	3,840	0	0	600	5,960	8,130	5,540	8,730	7,880	
31	10,900	5,580	6,180	600	2,840	0	0	600	5,960	6,840	1,800	7,440	6,640		
September	15	11,150	1,850	1,850	600	3,940	0	0	600	3,940	8,750	5,670	9,330	8,310	
30	12,850	1,920	1,920	600	5,480	0	0	600	5,480	7,080	5,960	10,840	10,880		
October	15	11,310	1,680	1,550	600	5,000	0	0	600	5,000	10,230	7,020	10,980	10,980	
31	9,600	1,300	2,040	600	2,180	0	0	600	2,180	7,900	5,400	8,400	7,480		
November	15	8,810	1,090	1,500	600	2,040	0	0	600	2,040	4,950	3,070	7,550	7,210	
30	7,440	1,440	1,840	120	1,580	0	0	120	1,580	5,890	5,040	6,000	6,000		
December	15	5,890	1,920	2,640	0	0	0	0	0	5,980	3,340	3,900	3,240		
31	6,280	2,040	2,640	0	0	0	0	0	0	5,240	2,640	2,640	2,640		
January	15	5,040	1,080	1,000	0	660	0	0	660	5,300	3,300	3,980	2,960		
31	6,240	2,480	2,040	0	260	0	0	0	260	2,780	3,840	2,780	4,200		
February	15	6,150	2,040	1,980	0	960	0	0	960	5,000	2,120	3,080	2,150		
28	6,280	2,400	2,040	0	1,080	0	0	0	1,080	2,280	2,180	2,980	2,840		
March	15	6,450	2,240	1,920	0	1,580	0	0	1,580	5,210	2,970	3,210	4,530		
31	3,420	2,400	2,680	0	0	0	0	0	0	1,080	900	1,020	900		
April	15	2,840	2,840	1,580	0	0	0	0	0	0	780	0	780		
30	1,800	1,800	1,800	0	0	0	0	0	0	0	0	0	0		
May	15	1,920	1,920	1,920	0	0	0	0	0	0	0	0	0		
31	1,200	1,800	1,800	0	0	0	0	0	0	0	0	0	0		
June	15	1,440	1,440	1,440	0	0	0	0	0	0	0	0	0		
20	960	960	960	0	0	0	0	0	0	0	0	0	0		
Average		6,149	3,125	2,289	250	1,182	0	0	250	1,182	2,794	2,698	4,084	3,880	
<b>COTTONSEED MEAL (In tons)</b>															
July	15	28,800	7,600	7,900	5,800	2,800	2,800	5,000	10,500	7,500	10,600	12,900	21,000	20,400	
31	15,600	8,900	10,000	5,000	0	0	0	0	5,000	0	1,600	5,500	6,800	5,800	
August	15	17,700	9,900	11,200	9,900	0	0	0	9,900	0	900	6,500	9,700	8,500	
31	25,400	14,100	14,300	9,000	0	0	0	0	9,000	0	800	6,300	8,200		
September	15	25,000	15,400	15,000	9,800	0	0	0	9,800	0	500	10,000	9,800	10,000	
30	25,200	17,100	15,700	6,800	100	1,400	1,000	7,900	1,800	200	10,000	8,100	11,500		
October	15	27,900	20,900	18,800	6,800	0	0	0	6,800	0	200	9,100	7,000	9,100	
31	23,600	21,700	18,100	8,900	0	0	0	6,900	0	0	12,500	4,900	12,500		
November	15	28,500	15,800	11,600	8,500	0	0	0	8,500	0	4,200	18,500	12,700	15,900	
30	25,100	15,800	12,800	6,400	0	0	0	6,400	0	5,100	12,600	11,500	12,600		
December	15	25,100	13,700	9,800	800	1,000	2,800	2,800	3,800	2,800	5,800	11,000	9,400	14,900	
31	22,100	9,700	6,000	9,400	1,800	2,800	2,600	12,000	4,600	200	6,500	12,400	14,100		
January	15	20,000	6,900	7,600	6,900	1,500	2,100	2,100	11,000	2,600	100	6,600	11,100	12,200	
31	18,700	7,700	9,200	6,500	700	2,100	2,100	10,600	2,800	400	6,700	11,000	8,500		
February	15	16,800	5,900	5,500	6,900	0	1,700	1,700	10,600	2,700	100	6,800	10,700	8,500	
28	17,000	5,900	7,700	10,100	0	1,200	1,200	11,300	1,200	0	8,800	11,800	9,500		
March	15	14,200	5,100	5,700	4,900	0	900	900	4,900	900	0	4,400	4,900	5,900	
31	12,400	7,900	7,400	3,500	0	900	900	4,500	900	0	4,100	4,500	5,000		
April	15	8,300	6,500	6,500	0	0	0	0	0	0	0	1,800	0		
30	5,900	5,900	4,100	0	0	0	0	0	0	0	0	1,800	0		
May	15	10,000	4,100	6,000	0	1,400	600	600	600	2,000	5,500	2,000	5,900		
31	16,900	5,700	9,000	0	5,600	600	800	800	5,800	10,800	2,000	11,100	7,900		
June	15	18,900	5,400	12,000	2,800	4,000	900	900	5,200	4,900	10,300	2,000	15,600		
30	20,700	5,700	11,000	2,800	4,100	900	900	4,700	5,000	9,600	4,200	14,600	9,200		
Average		19,504	10,287	10,957	5,504	942	985	988	6,487	1,925	2,780	7,242	9,237	9,167	
<b>SOUTHERN MEAL (In tons)</b>															
July	15	589,800	87,800	89,600	81,800	25,500	158,500	158,500	234,800	176,100	87,100	313,500	501,400	519,800	
31	565,500	97,500	56,800	65,400	19,600	145,100	145,100	206,500	262,700	59,700	144,200	256,300	266,300		
August	15	587,900	98,100	58,500	59,600	26,200	145,800	145,800	208,900	189,500	66,800	140,000	289,700	308,500	
31	597,300	95,800	59,100	48,000	24,900	158,500	158,500	203,500	179,600	98,900	143,100	282,600	328,700		
September	15	587,900	87,000	55,200	44,800	28,800	158,500	158,500	203,100	182,100	97,800	150,600	302,900	332,700	
30	417,600	94,600	59,600	55,500	21,700	147,900	147,900	203,200	169,600	119,600	178,400	282,800	348,000		
October	15	427,400	105,000	85,600	68,500	15,800	189,600	189,600	207,900	165,600	116,600	188,400	324,400	341,900	
31	450,700	91,000	69,800	71,800	38,700	144,900	144,900	216,700	281,600	125,000	189,500	333,700	340,900		
November	15	450,500	101,400	99,800	78,900	45,800	117,000	117,000	192,800	165,800	126,400	167,000	329,500	380,800	
30	424,000	109,400	109,500	55,100	57,600	87,000	87,000	150,100	144,600	166,500	171,700	316,400	316,500		
December	15	598,400	90,000	95,400	82,200	64,600	75,800	75,800	159,000	140,400	160,400	182,600	306,400	308,000	
31	495,800	85,900	98,000	89,200	75,600	84,700	84,700	178,900	160,300	142,600	148,100	317,500	305,900		
January	15	434,800	81,100	60,800	59,500	65,900	97,100	97,100	176,400	170,400	127,800	294,100	308,700	304,500	
31	585,200	76,800	75,800	74,900	69,200	76,900	76,900	150,800	142,100	155,600	188,600	306,500	307,700		
February	15	595,500	86,000	70,300	69,700	62,500	84,100	84,100	151,800	146,600	158,700	189,900	319,500	318,500	
28	575,800	72,400	58,200	65,800	46,000	97,800	97,800	188,900	148,900	188,000	178,200	300,900	317,100		
March	15	550,300	61,300	54,700	61,000	38,200	86,900	86,900	147,900	128,100	141,800	170,500	289,500	295,500	
31	532,900	56,900	45,100	45,200	28,400	76,700	76,700	139,900	105,100	156,100	194,700	276,000	289,800		
April	15	551,400	57,000	46,000	40,100	25,700	65,100	65,100	108,800	88,800	169,800	198,600	274,400	286,400	
30	531,100	49,100	35,000	48,800	30,700	55,400	55,400	104,200	88,100	177,800	212,000	224,000	290,100		
May	15	546,000	47,800	28,200	41,400	31,100	60,600	60,600	102,000	91,700	196,200	216,100	299,200	317,800	
31	560,500	50,800	27,600	69,200	40,100	66,700	66,700	124,900	95,800	184,900	287,200	308,800	303,000		
June	15	578,000	74,400	42,800	85,900	34,900	51,200	51,200	155,000	88,100	161,600	244,100	296,600	350,200	
30	577,000	74,900	38,000	77,400	28,100	56,400	56,400	132,900	81,500	169,400	257,500	302,000	359,000		
Average		581,688	79,646	64,200	65,329	39,642	100,021	100,021	168,950	130,668	169,592	177,725	301,942	317,898	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, seasonally, July 1954 to June 1955

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:										
				Speculative						Hedging		Total		
				Long or short only		Long and short (Spreading)		Total		Long	Short	Long	Short	
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
<b>WHEAT</b>														
July	15	100.0	39.9	55.6	15.9	1.5	17.5	17.4	34.4	18.7	25.7	45.5	60.1	64.2
July	31	100.0	45.6	55.0	17.3	2.0	15.8	16.6	33.1	17.6	23.1	47.2	55.2	65.0
August	15	100.0	43.5	58.2	18.5	2.3	14.5	14.5	32.6	16.8	24.9	47.1	57.7	63.9
August	31	100.0	41.1	34.5	18.3	1.0	18.7	19.7	35.0	17.7	23.8	47.6	54.9	65.5
September	15	100.0	45.7	31.2	15.4	.8	19.5	19.5	35.7	20.1	15.6	48.7	54.5	69.9
September	30	100.0	49.4	30.6	14.5	1.2	21.1	21.0	35.6	23.2	15.6	48.0	60.6	69.2
October	15	100.0	49.4	29.7	15.7	1.3	20.6	20.4	36.1	22.2	15.6	48.7	49.7	70.9
October	31	100.0	48.4	30.6	15.6	1.6	22.7	22.6	34.2	22.6	15.4	47.5	53.6	70.3
November	15	100.0	44.9	30.5	17.6	2.6	24.0	23.9	41.5	23.5	15.5	45.0	55.1	69.5
November	30	100.0	47.8	34.9	16.1	2.8	22.6	22.5	34.9	25.4	15.5	39.7	52.4	65.1
December	15	100.0	49.5	34.8	17.3	2.3	22.7	22.7	40.0	25.0	10.7	40.2	50.7	63.2
December	31	100.0	47.8	40.0	14.6	2.6	19.9	19.9	35.5	21.5	13.2	38.5	46.7	60.0
January	15	100.0	50.4	42.2	15.6	2.6	21.5	21.5	37.5	24.0	12.3	35.6	49.6	57.8
January	31	100.0	52.1	44.2	14.0	3.2	21.1	21.1	36.1	26.6	12.6	29.3	47.9	55.8
February	15	100.0	52.0	46.4	9.7	6.5	20.8	20.8	30.5	27.8	17.5	25.3	43.0	53.6
February	28	100.0	54.0	45.9	7.1	6.5	23.5	23.5	30.5	30.0	15.4	24.2	46.0	54.2
March	15	100.0	47.1	6.7	6.0	25.0	25.0	38.7	31.0	12.1	21.9	45.8	56.9	63.9
March	31	100.0	50.1	47.7	12.3	9.4	25.2	25.2	35.5	32.6	14.4	19.7	49.2	53.3
April	15	100.0	50.5	46.6	12.0	9.2	23.6	23.6	35.4	32.8	14.1	20.7	49.7	53.5
April	30	100.0	52.1	45.2	10.5	5.9	27.5	27.5	37.8	33.4	10.1	20.7	47.9	54.1
May	15	100.0	54.8	39.7	7.4	12.0	26.3	26.3	33.8	34.3	9.4	22.0	45.2	60.3
May	31	100.0	51.6	39.0	7.4	6.2	29.9	29.9	37.5	33.1	10.9	22.8	48.2	61.0
June	15	100.0	50.1	39.3	9.3	6.5	23.5	23.5	37.0	36.6	12.1	26.9	49.9	61.7
Average		100.0	49.4	37.5	14.4	4.0	21.6	21.6	36.2	25.8	15.4	36.7	51.6	62.5
<b>COFFEE</b>														
July	15	100.0	42.6	45.2	37.0	4.7	19.1	19.1	58.1	23.8	1.5	30.0	57.4	55.9
July	31	100.0	49.4	40.5	28.9	4.1	20.0	20.0	45.9	24.1	3.5	35.6	50.2	59.7
August	15	100.0	49.4	34.9	25.5	3.0	20.8	20.8	45.1	23.6	4.5	41.6	50.6	65.2
August	31	100.0	46.0	35.8	29.6	3.2	19.7	19.7	49.5	22.9	4.7	40.5	54.0	63.2
September	15	100.0	46.8	40.4	37.7	7.7	19.0	19.0	46.7	26.7	4.7	32.9	51.4	59.6
September	30	100.0	49.5	40.1	28.2	10.1	17.5	17.5	45.7	27.8	6.4	32.3	50.1	59.9
October	15	100.0	47.5	37.5	27.0	11.2	17.0	17.0	43.1	29.2	9.4	29.5	52.5	57.5
October	31	100.0	47.1	37.8	27.0	7.5	18.5	18.5	45.5	25.0	9.4	38.6	52.9	62.4
November	15	100.0	55.4	25.9	33.5	5.4	14.5	14.5	36.9	19.7	5.6	55.4	44.8	74.1
November	30	100.0	57.1	21.5	25.5	5.1	16.8	16.8	37.9	15.6	5.0	62.0	42.9	73.4
December	15	100.0	59.5	19.5	17.5	3.1	16.8	16.8	34.5	19.0	5.2	60.8	40.5	69.5
December	31	100.0	61.5	18.1	15.7	4.3	17.7	17.7	33.4	22.0	5.3	59.9	38.7	61.9
January	15	100.0	61.1	19.4	16.7	3.0	17.5	17.5	34.0	22.3	4.9	58.5	39.9	69.5
January	31	100.0	60.7	20.4	17.0	5.7	15.9	15.9	32.9	19.6	6.4	60.0	39.5	72.9
February	15	100.0	61.5	20.5	14.7	2.1	17.6	17.6	32.5	19.7	8.2	59.8	38.5	70.5
February	28	100.0	60.2	22.7	14.2	1.9	19.1	19.1	35.3	21.0	6.5	58.5	39.8	77.3
March	15	100.0	59.5	26.0	10.9	2.6	17.6	17.6	29.6	20.6	11.9	55.4	40.5	74.0
March	31	100.0	62.9	28.7	10.0	4.3	16.7	16.7	28.7	21.0	10.5	50.5	37.2	71.5
April	15	100.0	61.6	31.5	11.9	5.2	17.0	17.0	28.9	22.1	9.3	46.4	38.2	63.5
April	30	100.0	58.0	31.9	9.9	7.2	15.6	15.6	29.5	22.5	12.5	41.5	42.0	60.1
May	15	100.0	59.0	32.0	15.3	7.9	14.7	14.7	30.0	22.5	11.0	45.5	41.0	69.0
May	31	100.0	61.7	27.0	12.3	11.5	15.1	15.1	27.4	23.6	10.9	45.4	38.3	73.0
June	15	100.0	61.0	30.0	11.4	12.3	17.2	17.2	29.5	29.5	10.4	40.5	39.0	70.0
June	30	100.0	61.5	33.2	10.9	13.4	19.3	19.3	29.2	31.7	9.3	35.1	30.5	68.8
Average		100.0	53.9	28.4	13.5	5.3	17.5	17.5	35.9	22.8	7.3	49.0	43.1	71.8
<b>GRAIN</b>														
July	15	100.0	51.6	57.2	20.5	1.6	22.8	24.1	45.5	25.7	5.1	17.1	48.4	42.6
July	31	100.0	55.9	54.6	25.6	1.9	12.8	15.9	37.9	16.9	6.2	18.6	44.1	46.8
August	15	100.0	57.9	43.5	24.5	1.6	10.8	13.4	36.5	14.9	6.9	41.9	42.2	56.7
August	31	100.0	55.9	37.1	26.2	.5	9.8	14.8	35.8	14.9	8.5	48.0	44.1	62.9
September	15	100.0	55.5	37.2	26.0	1.9	14.5	17.4	40.5	19.5	6.0	45.5	46.5	63.8
September	30	100.0	57.4	41.5	25.0	2.5	10.5	12.5	38.0	15.0	6.6	45.5	42.5	58.5
October	15	100.0	58.2	40.7	24.7	3.5	12.6	15.4	37.5	15.9	6.5	40.4	45.8	69.5
October	31	100.0	59.9	45.1	28.2	3.5	12.6	14.5	38.7	17.6	5.4	37.5	44.1	64.9
November	15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	38.4	28.1	6.2	36.7	44.6	64.9
November	30	100.0	56.8	46.5	27.8	1.7	15.5	16.5	38.3	18.2	6.2	35.3	41.5	58.5
December	15	100.0	57.1	35.2	27.0	1.8	12.7	12.2	39.4	19.0	7.5	28.8	36.9	46.8
December	31	100.0	57.3	35.2	27.0	1.8	12.7	12.2	39.4	19.0	7.5	28.8	36.9	46.8
January	15	100.0	70.5	56.8	31.9	3.9	9.9	9.9	21.1	10.6	6.8	30.6	27.7	51.4
January	31	100.0	77.5	49.0	11.0	8.5	10.8	9.4	21.6	17.6	9.9	33.1	22.5	35.0
February	15	100.0	78.4	69.5	9.4	6.9	11.9	10.6	21.5	17.5	.5	35.8	21.6	50.7
February	28	100.0	82.1	53.1	10.2	4.8	7.8	8.1	17.8	15.9	.1	34.0	17.9	45.9
March	15	100.0	83.3	53.5	7.5	4.5	9.0	8.4	16.5	12.9	.4	33.6	16.7	45.5
March	31	100.0	87.1	62.6	7.0	3.1	5.6	5.1	12.8	8.2	.3	29.0	12.9	37.2
April	15	100.0	90.6	65.6	6.5	6.5	3.1	2.6	9.4	9.1	0	25.4	9.4	34.5
April	30	100.0	82.6	63.8	13.5	9.2	3.6	3.6	16.9	12.8	.6	25.4	17.4	36.2
May	15	100.0	79.9	65.5	17.6	10.9	1.6	1.6	19.2	12.5	.9	22.0	20.1	34.6
May	31	100.0	78.8	69.0	18.0	13.5	10.2	10.2	25.2	23.7	.5	18.3	25.7	62.0
June	15	100.0	75.5	61.8	15.6	11.9	9.9	10.3	25.5	22.2	.7	16.0	24.2	60.2
June	30	100.0	78.9	47.9	15.6	10.6	11.1	11.1	24.7	21.6	1.4	30.5	25.1	62.1
Average		100.0	66.7	49.7	18.2	4.9	10.8	12.2	29.0	17.0	4.3	33.3	35.3	50.8

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, seasonally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:								Hedging		Total	
				Speculative				Total							
				Long or short only		Long and short (Spreading)		Total		Total					
				Long	Short	Long	Short	Long	Short	Long	Short				
<b>WHEAT</b>															
July	15	100.0	76.7	26.6	11.6	2.7	11.6	11.6	25.2	14.8	0.1	59.1	25.6	75.4	
31	100.0	76.6	25.6	11.6	3.7	11.9	14.2	22.4	17.9	0	59.5	25.6	76.4		
August	15	100.0	76.8	29.2	18.0	8.1	7.2	6.6	25.2	11.6	0	60.4	25.2	70.0	
31	100.0	75.0	29.2	11.8	2.7	15.2	19.1	27.2	20.8	0	49.9	27.2	70.1		
September	15	100.0	75.8	37.2	3.5	1.5	17.8	20.2	21.1	21.7	.1	41.1	21.2	62.5	
30	100.0	75.6	44.5	5.7	2.4	14.6	16.2	30.3	18.6	.1	37.1	20.4	55.7		
October	15	100.0	78.9	41.0	5.0	5.0	16.0	16.0	21.0	21.9	.1	36.1	19.1	59.0	
31	100.0	80.6	40.7	3.1	5.4	16.0	16.7	19.1	19.1	.1	37.2	19.2	59.3		
November	15	100.0	79.9	41.1	1.0	4.3	19.0	19.0	23.9	23.9	.1	35.0	20.1	59.1	
30	100.0	83.9	46.6	1.4	5.9	15.9	15.6	15.2	17.7	1.0	35.7	16.2	53.4		
December	15	100.0	80.1	40.9	.1	5.6	19.5	19.5	19.8	25.1	.5	34.0	19.9	59.1	
31	100.0	76.8	38.9	.1	5.4	25.1	23.1	25.2	26.5	0	32.6	23.2	61.1		
January	15	100.0	79.9	42.6	1.7	4.0	19.4	20.2	20.1	25.1	0	32.5	20.1	57.4	
31	100.0	74.7	43.4	7.1	5.9	15.1	20.1	25.2	24.0	.1	32.6	25.8	54.6		
February	15	100.0	82.6	42.5	0	4.7	17.1	18.9	17.1	23.6	.1	28.9	17.2	57.5	
28	100.0	83.6	47.0	1.2	2.8	16.2	16.2	17.4	19.0	0	24.0	17.4	53.0		
March	15	100.0	87.7	47.0	(3)	4.9	12.5	15.9	12.5	19.6	0	24.2	12.5	53.0	
31	100.0	85.4	48.2	0	5.0	14.7	14.7	14.7	19.7	0	21.4	14.7	51.1		
April	15	100.0	86.4	52.5	0	4.5	15.6	12.0	15.6	16.5	0	21.2	15.6	47.6	
30	100.0	85.5	51.1	.5	1.8	15.2	11.5	15.5	15.6	0	22.4	14.7	48.9		
May	15	100.0	84.6	58.1	4.0	5.2	11.4	11.2	15.4	11.0	.4	20.2	15.4	48.9	
31	100.0	86.4	50.2	3.8	12.1	9.2	9.2	15.6	15.6	0	27.5	15.6	48.4		
June	15	100.0	87.8	53.4	1.4	9.4	11.5	11.5	12.7	20.7	0	25.8	12.7	46.6	
30	100.0	87.8	53.4	1.4	9.4	11.5	11.5	12.7	20.7	0	25.8	12.7	46.6		
Average		100.0	81.0	42.6	3.6	4.5	15.3	18.0	19.9	20.5	.1	37.0	19.0	57.5	
<b>FLAXSEED</b>															
July	15	100.0	94.0	53.7	0	0	0	0	0	0	6.0	45.5	6.0	46.5	
31	100.0	100.0	55.8	0	0	0	0	0	0	0	0	44.2	0	44.2	
August	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
September	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
October	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
November	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
December	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
January	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
February	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
28	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
March	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
April	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
June	15	100.0	100.0	44.2	0	15.7	0	0	0	15.7	0	42.1	0	66.8	
30	100.0	100.0	26.2	0	15.6	0	0	0	15.6	0	56.2	0	75.8		
Average		100.0	99.8	90.7	0	1.1	0	0	0	1.1	.2	6.2	.2	9.3	
<b>SORTED</b>															
July	15	100.0	49.6	57.1	6.5	6.6	50.2	50.2	28.7	36.8	12.7	4.1	31.4	42.9	
31	100.0	52.1	58.3	7.5	6.7	50.1	50.1	27.4	35.8	10.5	4.9	37.2	43.7		
August	15	100.0	50.6	62.7	5.0	6.4	38.9	38.9	38.9	40.5	10.6	7.0	49.4	57.5	
31	100.0	45.6	60.3	6.1	3.2	34.5	34.5	40.6	48.7	15.8	6.0	34.4	49.7		
September	15	100.0	45.4	50.2	7.1	7.2	34.6	34.6	41.7	41.9	14.9	6.0	36.6	43.8	
30	100.0	40.2	47.0	6.9	6.4	35.7	35.7	42.6	42.1	16.8	10.9	39.4	35.0		
October	15	100.0	46.4	46.7	6.5	6.2	35.6	35.6	42.1	40.4	12.5	12.8	34.5	33.2	
31	100.0	43.0	40.8	9.6	4.8	32.7	32.7	42.5	37.5	9.6	21.7	32.0	39.2		
November	15	100.0	54.5	37.6	9.3	6.7	30.1	30.1	39.4	36.0	6.1	15.6	45.5	32.4	
30	100.0	44.0	39.6	10.3	6.4	30.4	30.4	40.7	36.6	4.4	25.6	45.1	30.4		
December	15	100.0	54.2	43.0	12.0	7.8	29.0	29.6	29.6	27.4	5.6	19.6	45.2	37.0	
31	100.0	55.4	44.9	10.4	6.8	29.9	29.9	39.3	35.7	4.3	18.4	43.6	35.1		
January	15	100.0	41.3	45.4	9.1	10.0	23.4	23.4	23.4	35.4	6.1	21.2	30.7	34.8	
31	100.0	37.0	49.2	10.4	7.7	23.2	23.2	27.5	30.9	9.4	20.5	48.0	31.2		
February	15	100.0	57.8	51.5	9.1	10.1	21.7	21.7	30.8	21.9	11.4	16.7	42.2	48.5	
28	100.0	56.5	64.4	6.8	12.2	20.5	20.5	27.5	32.9	15.2	12.0	49.5	45.8		
March	15	100.0	58.6	53.7	4.1	12.5	20.5	20.5	24.6	34.0	15.9	13.8	41.5	46.5	
31	100.0	58.7	57.7	4.1	11.6	23.0	23.0	27.1	34.6	19.2	7.7	44.3	43.8		
April	15	100.0	50.2	59.9	5.4	9.9	22.4	22.4	27.6	32.2	22.0	7.8	49.6	40.1	
30	100.0	53.1	59.2	2.4	11.7	21.3	21.3	25.7	33.0	23.2	7.8	48.9	40.8		
May	15	100.0	55.5	62.6	3.6	11.2	19.9	19.9	25.5	31.1	23.0	6.3	45.5	37.4	
31	100.0	48.9	61.5	2.0	15.1	19.6	19.6	20.6	31.7	30.5	6.8	51.1	36.5		
June	15	100.0	45.3	59.7	1.5	12.3	18.2	18.2	20.5	34.2	7.2	36.7	41.6		
30	100.0	49.7	56.6	1.2	15.6	22.1	22.1	23.5	26.7	37.0	7.7	30.3	48.4		
Average		100.0	51.2	49.2	7.2	6.7	27.2	27.2	35.0	36.5	13.2	15.7	48.8	50.2	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:										
				Speculative						Hedging		Total		
				Long or short only		Long and short (Spreading)		Total		Long	Short			
				Long	Short	Long	Short	Long	Short			Long	Short	
COTTON														
July	15	100.0	53.7	56.9	8.5	0.9	15.0	15.1	24.5	17.0	21.7	26.2	44.3	43.2
July	31	100.0	56.2	55.2	8.6	.5	15.9	16.1	24.5	15.6	19.5	23.2	45.0	44.8
August	15	100.0	53.5	55.5	9.0	.7	15.9	16.1	24.9	15.8	21.8	23.7	46.7	45.5
August	31	100.0	55.0	49.4	9.2	.5	16.2	16.4	25.4	16.7	21.5	25.3	47.0	50.6
September	15	100.0	55.0	48.5	10.1	.4	15.7	15.4	25.5	15.5	19.7	25.7	48.0	51.8
September	30	100.0	55.0	45.3	9.5	.7	15.2	15.4	24.5	15.1	22.5	26.5	47.0	52.0
October	15	100.0	45.8	44.0	8.4	1.4	14.5	15.0	24.0	15.4	21.7	25.6	44.1	51.8
October	31	100.0	47.4	42.7	8.8	.5	14.5	14.5	25.1	15.0	19.5	25.5	42.5	57.3
November	15	100.0	49.7	41.1	8.5	.3	15.2	15.4	21.7	14.0	19.5	24.0	41.5	52.0
November	30	100.0	49.5	38.8	9.7	.5	12.9	13.1	22.6	15.4	18.5	24.5	41.1	51.2
December	15	100.0	49.5	36.1	10.1	.4	12.9	13.1	22.6	15.4	18.5	24.5	40.6	53.8
December	31	100.0	48.9	35.5	10.9	.5	12.4	12.5	23.5	15.9	17.8	21.6	41.1	54.5
January	15	100.0	42.0	38.8	10.1	.3	9.7	10.0	19.8	15.0	18.5	21.2	38.0	51.7
January	31	100.0	41.7	39.1	11.0	.4	9.6	10.0	20.4	10.4	17.7	20.5	38.5	50.9
February	15	100.0	43.6	40.8	10.1	.9	8.4	8.8	18.5	9.7	17.9	19.5	38.4	53.2
February	28	100.0	41.3	40.4	10.1	.6	8.0	8.5	18.1	9.1	20.1	20.5	38.2	52.8
March	15	100.0	45.2	45.7	6.4	.8	8.2	8.7	14.6	9.5	22.2	24.2	35.8	54.5
March	31	100.0	43.4	45.6	5.0	1.1	7.9	8.3	12.9	9.4	23.5	24.0	35.5	53.4
April	15	100.0	42.9	43.1	5.5	.7	8.5	8.8	13.8	9.5	23.5	24.4	37.1	51.9
April	30	100.0	41.3	45.5	8.1	.6	8.4	8.9	14.5	9.5	24.2	24.0	36.7	51.5
May	15	100.0	43.8	50.1	6.0	.4	7.8	8.1	13.3	8.5	24.2	24.4	38.5	49.9
May	31	100.0	43.5	55.7	5.6	.4	7.9	8.6	13.5	9.2	23.7	24.4	37.1	46.5
June	15	100.0	45.5	53.5	7.5	.5	7.5	8.2	14.0	8.8	19.0	21.6	34.4	46.4
June	30	100.0	44.7	54.5	6.4	1.2	7.9	8.7	14.3	9.9	21.0	25.3	35.5	45.2
Average		100.0	59.8	45.1	8.5	.8	11.4	11.3	19.9	12.4	20.3	22.5	40.2	54.8
WOOL														
October	31 1/2	100.0	69.9	56.9	0.2	0	17.3	17.3	17.6	17.3	12.7	45.0	50.2	63.1
November	15	100.0	72.9	48.9	.4	1.0	12.7	12.7	15.1	15.7	14.0	40.4	27.1	54.1
November	30	100.0	69.1	47.5	4.0	.5	11.9	11.9	16.9	11.2	15.0	40.5	31.9	52.6
December	15	100.0	69.2	45.3	5.2	.7	10.9	10.9	24.1	11.6	12.7	49.1	30.8	54.7
December	31	100.0	71.3	47.2	3.1	.5	8.7	8.7	21.8	9.0	15.9	45.8	28.7	52.8
January	15	100.0	75.6	55.7	4.0	.1	7.8	7.8	11.8	7.9	12.6	39.4	24.4	48.3
January	31	100.0	78.2	51.4	5.5	1.1	9.9	9.9	13.2	11.0	10.8	37.5	25.0	48.0
February	15	100.0	77.2	51.6	4.0	1.5	9.8	9.8	13.0	11.1	9.0	37.3	21.8	45.4
February	28	100.0	79.2	50.7	2.3	1.2	12.4	12.4	12.7	12.6	9.1	37.9	21.8	49.3
March	15	100.0	76.2	56.3	8.8	.2	12.2	12.2	15.5	12.1	8.7	31.1	24.2	44.2
March	31	100.0	74.5	51.7	5.7	1.7	10.1	10.1	14.1	15.9	7.7	32.5	25.5	48.8
April	15	100.0	73.8	52.7	5.7	1.7	10.1	10.1	14.1	15.9	7.1	27.9	24.2	48.8
April	30	100.0	77.6	56.9	3.5	2.3	15.6	15.6	17.1	14.5	5.8	28.8	22.4	45.1
May	15	100.0	76.8	53.3	4.5	0	14.0	14.0	18.0	14.0	5.4	32.7	25.4	46.7
May	31	100.0	80.7	52.5	3.0	.1	11.7	11.7	14.7	11.9	4.6	35.7	19.3	47.6
June	15	100.0	81.6	50.2	2.6	.1	12.5	12.5	15.1	12.5	3.3	37.2	15.4	49.8
June	30	100.0	80.6	47.0	.9	1.4	14.8	14.8	15.7	16.2	5.7	36.0	19.4	53.0
Average		100.0	75.2	49.9	3.8	.8	12.1	12.1	14.9	12.9	9.9	37.2	24.8	50.1
WOOL TOPS														
July	15	100.0	62.1	21.6	22.6	0.5	12.9	12.9	25.5	23.2	12.4	65.2	57.9	73.4
July	31	100.0	61.1	21.5	10.4	.1	14.2	14.2	24.6	24.5	14.5	64.2	59.9	78.5
August	15	100.0	61.6	22.0	9.6	0	12.9	12.9	22.5	22.9	12.9	65.1	58.4	78.0
August	31	100.0	61.7	22.6	6.1	0	12.4	12.4	21.5	21.5	15.0	64.0	58.3	77.4
September	15	100.0	61.4	19.9	9.4	.1	14.6	14.6	24.0	14.7	14.6	64.4	58.6	61.1
September	30	100.0	64.9	16.8	9.4	0	15.3	15.3	24.7	15.5	10.4	65.9	55.1	61.2
October	15	100.0	61.7	18.5	9.9	0	16.3	16.3	26.2	18.5	12.1	64.9	58.5	61.2
October	31	100.0	45.6	20.8	10.5	.1	15.3	15.3	25.8	15.4	12.6	65.6	58.4	70.2
November	15	100.0	65.8	23.2	11.2	.5	9.1	9.1	20.8	9.8	15.0	67.2	56.2	75.8
November	30	100.0	61.6	24.5	14.5	.5	7.2	7.2	21.7	7.5	15.7	65.0	58.4	75.5
December	15	100.0	65.7	27.6	15.4	.5	8.1	8.1	19.8	6.8	15.5	66.8	56.5	72.4
December	31	100.0	59.4	25.0	17.0	.5	4.2	4.2	21.2	4.5	19.4	70.5	40.6	76.0
January	15	100.0	61.0	28.0	15.1	1.0	3.4	3.4	23.3	3.9	20.5	68.1	39.0	72.0
January	31	100.0	55.5	27.1	17.3	.6	4.2	4.2	21.5	4.7	22.2	68.2	43.7	72.9
February	15	100.0	55.5	28.9	18.8	.9	6.6	6.6	23.2	7.5	21.5	65.8	44.7	71.1
February	28	100.0	50.9	29.1	15.4	1.4	8.4	8.4	23.0	9.6	25.3	61.8	49.1	70.7
March	15	100.0	50.0	19.1	25.5	1.1	9.9	9.9	23.4	11.0	26.5	69.9	50.0	70.9
March	31	100.0	55.6	31.8	6.5	1.5	14.3	14.0	22.8	15.5	25.7	65.4	46.5	68.5
April	15	100.0	54.0	31.7	7.7	1.1	15.3	14.2	23.0	15.5	22.0	65.0	45.0	68.7
April	30	100.0	52.9	32.8	7.2	1.2	15.6	14.6	22.8	15.8	24.3	62.4	47.1	67.2
May	15	100.0	67.9	35.6	5.5	1.6	15.1	14.0	20.6	16.4	19.0	53.0	39.6	68.4
May	31	100.0	63.4	31.6	4.9	1.6	15.8	14.8	21.4	15.0	17.8	56.0	39.5	72.0
June	15	100.0	60.7	29.0	6.1	0	16.6	16.6	22.7	16.0	17.2	54.5	39.9	70.6
June	30	100.0	60.1	29.4	6.1	0	16.6	16.6	22.7	16.0	17.2	54.5	39.9	70.6
Average		100.0	69.2	28.0	10.7	.6	11.9	11.6	22.6	12.2	16.2	61.8	40.6	74.0

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semi-monthly, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (Large) traders' commitments / reported as:								Total	
				Speculative				Hedging					
				Long or short only		Long and short (Spreading)		Total		Long	Short		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short		
COOK													
July 15	100.0	77.9	53.1	8.0	18.4	18.4	25.4	21.4	25.8	0.7	21.1	22.1	65.9
31	100.0	79.7	49.8	8.6	18.8	15.4	25.4	20.0	24.2	1.8	17.0	15.8	51.2
August 15	100.0	82.2	46.4	1.8	15.7	15.5	18.5	17.8	22.4	(8)	23.4	17.8	50.5
31	100.0	79.0	49.9	1.6	11.6	18.6	18.6	20.2	20.2	0	19.9	21.0	50.1
September 15	100.0	87.0	50.2	2.9	15.8	10.1	10.1	15.0	22.8	0	13.8	15.0	40.2
30	100.0	86.2	58.2	3.1	20.0	8.8	8.8	23.4	23.5	0	15.1	15.4	41.4
October 15	100.0	89.5	67.5	6.5	17.2	4.2	4.2	10.5	21.4	0	11.1	10.5	35.5
31	100.0	86.0	63.2	6.3	15.5	7.7	7.7	14.0	24.2	0	7.6	14.0	31.8
November 15	100.0	86.9	72.1	6.3	15.6	6.3	6.3	13.1	22.9	0	5.0	13.1	27.9
30	100.0	85.1	61.6	7.9	24.4	7.0	7.0	14.9	21.4	(8)	5.8	14.0	28.2
December 15	100.0	89.3	72.7	5.2	19.0	5.8	5.8	10.5	24.5	.2	3.0	10.7	27.5
31	100.0	76.1	75.9	10.7	15.9	5.2	5.2	15.9	21.1	0	5.0	15.9	28.1
January 15	100.0	77.3	56.2	12.5	16.1	10.4	10.4	22.7	22.5	0	9.4	22.7	35.9
31	100.0	85.6	59.5	20.1	9.6	14.8	14.8	24.4	22.9	0	7.6	24.4	30.3
February 15	100.0	85.2	70.8	17.2	6.4	15.2	15.2	23.8	23.8	0	6.4	23.8	25.4
28	100.0	83.5	73.9	25.8	7.5	12.7	12.7	20.5	20.5	0	6.5	20.5	20.1
March 15	100.0	83.3	72.5	19.8	7.8	12.2	12.2	21.7	20.0	0	6.5	21.7	25.5
31	100.0	66.5	68.1	20.2	9.0	15.3	15.3	22.3	22.3	0	9.5	22.3	31.9
April 15	100.0	67.0	68.5	23.6	9.0	9.4	9.4	33.0	18.4	0	13.8	33.0	31.7
30	100.0	72.9	59.2	14.8	10.8	11.5	11.5	25.5	22.5	.9	19.3	27.1	41.6
May 15	100.0	71.7	55.1	17.2	11.2	10.8	10.8	28.0	22.0	.3	22.9	28.5	44.9
31	100.0	74.1	49.8	14.5	14.5	10.3	10.3	24.6	24.9	1.5	25.3	25.9	50.2
June 15	100.0	80.0	52.0	18.2	10.8	11.3	11.3	29.5	22.1	1.5	25.1	21.0	47.2
30	100.0	78.5	50.4	18.2	12.2	10.9	10.9	27.0	23.0	.5	23.6	27.6	49.6
Average	100.0	76.4	60.6	12.4	13.5	10.8	10.8	23.2	24.3	.4	15.1	23.6	39.4
POTATOES													
July 15	100.0	65.7	45.1	10.2	2.5	11.6	11.6	21.6	15.9	12.5	41.0	54.5	54.9
31	100.0	59.6	48.0	14.5	1.4	11.0	11.0	25.5	12.4	14.9	39.6	40.4	32.0
August 15	100.0	59.7	44.8	14.1	1.6	8.2	8.2	22.7	10.4	17.6	44.8	40.3	55.2
31	100.0	65.5	46.3	9.5	7.3	6.4	6.4	15.9	15.7	20.8	38.0	38.5	31.7
September 15	100.0	31.4	48.7	10.9	5.8	6.4	6.4	27.5	22.0	21.5	39.5	26.6	41.3
30	100.0	51.5	45.4	10.9	5.2	13.3	13.3	24.2	19.5	20.3	36.1	44.5	56.8
October 15	100.0	51.5	38.2	9.1	10.1	12.0	12.0	21.1	22.1	19.4	39.7	40.5	41.8
31	100.0	59.1	40.3	9.3	9.0	14.4	14.4	25.7	23.4	17.2	36.3	40.9	50.7
November 15	100.0	62.0	44.4	11.2	10.6	10.4	10.4	21.6	21.2	18.4	34.4	38.0	55.6
30	100.0	66.9	42.4	9.5	10.3	6.8	6.8	18.2	18.9	15.9	39.7	34.1	37.5
December 15	100.0	67.9	36.9	10.1	21.4	6.9	6.9	18.7	28.0	15.4	36.1	35.1	41.1
31	100.0	63.4	37.1	11.3	21.5	9.7	9.7	21.0	22.7	15.6	30.7	36.6	32.9
January 15	100.0	64.4	45.4	15.4	15.8	6.3	6.3	25.7	27.1	13.8	29.5	35.6	38.6
31	100.0	45.4	35.2	12.8	24.9	7.9	7.9	20.7	22.6	12.9	32.0	34.6	34.8
February 15	100.0	65.9	35.6	15.1	23.9	8.5	8.5	21.6	23.4	14.5	25.0	36.1	35.4
28	100.0	69.5	42.5	15.9	25.5	2.8	2.8	26.7	26.4	12.8	12.2	31.5	37.7
March 15	100.0	57.4	28.6	20.8	21.8	11.4	11.4	31.7	15.2	10.9	14.2	42.6	47.4
31	100.0	60.3	55.3	24.7	12.9	6.1	6.1	30.6	19.0	8.9	25.7	39.7	44.7
April 15	100.0	54.1	42.6	30.9	20.0	2.6	2.6	33.4	21.5	12.5	25.8	45.9	37.4
30	100.0	50.9	32.1	39.1	28.3	1.1	1.1	40.2	39.4	8.9	28.5	49.1	37.9
May 15	100.0	58.2	33.0	33.5	35.5	2.5	2.5	35.6	36.0	6.0	31.0	43.8	37.0
31	100.0	69.4	48.9	15.0	6.9	4.5	4.5	19.5	10.4	11.1	40.8	30.5	31.2
June 15	100.0	72.2	45.6	14.0	5.2	5.9	5.9	17.9	9.0	9.9	45.4	27.8	34.4
30	100.0	66.5	44.1	19.7	5.1	5.7	5.7	25.4	10.6	6.1	45.1	35.5	35.9
Average	100.0	62.0	42.5	14.1	14.5	8.6	8.6	22.7	23.1	15.5	34.4	38.0	37.5
COTTONSEED OIL													
July 15	100.0	56.7	18.0	29.7	3.2	24.5	24.5	24.2	27.7	9.1	54.3	65.5	62.0
31	100.0	42.4	18.4	24.0	.8	35.8	35.6	37.6	34.4	0	47.2	57.6	61.6
August 15	100.0	39.2	15.9	24.1	2.8	29.8	29.6	30.7	29.2	10.1	54.9	60.8	64.1
31	100.0	45.7	21.7	22.4	2.8	24.5	24.5	24.9	27.2	9.4	51.2	58.3	70.9
September 15	100.0	30.1	19.4	19.5	6.5	30.2	30.2	30.1	24.7	10.8	44.9	50.9	60.8
30	100.0	42.4	20.6	18.3	9.0	28.0	28.0	44.3	37.0	13.5	42.4	57.5	79.4
October 15	100.0	34.5	17.9	17.2	5.1	24.7	24.7	32.5	29.8	12.9	45.2	55.4	63.0
31	100.0	39.9	16.2	18.5	0	31.1	31.1	49.4	31.1	10.7	62.7	60.1	58.3
November 15	100.0	39.4	14.4	23.2	0	29.8	29.8	30.0	28.9	11.6	53.3	61.6	55.3
30	100.0	41.1	10.9	22.4	0	21.7	21.7	44.1	21.7	14.3	37.4	39.9	39.1
December 15	100.0	45.7	12.2	22.9	0	11.1	11.1	41.0	11.1	15.3	76.7	58.3	37.8
31	100.0	39.9	5.9	32.4	0	14.5	14.5	27.1	14.5	18.0	79.5	52.1	35.8
January 15	100.0	40.1	8.2	27.6	0	11.1	11.1	48.7	11.1	11.4	62.7	39.9	35.8
31	100.0	41.1	6.4	25.5	0	15.3	15.3	48.8	15.5	10.1	60.3	38.9	35.5
February 15	100.0	41.5	6.4	29.3	.5	12.1	12.1	48.5	12.6	8.9	61.0	38.5	38.6
28	100.0	40.8	9.4	20.7	.5	19.4	19.4	48.1	19.9	11.1	70.7	59.2	30.6
March 15	100.0	34.5	15.6	21.7	1.7	19.3	19.3	52.0	22.0	15.5	64.4	65.5	65.4
31	100.0	34.9	14.9	20.8	2.8	25.5	25.5	44.3	24.7	19.2	60.4	63.4	66.1
April 15	100.0	35.4	19.6	14.6	1.1	28.0	18.8	33.6	19.9	23.0	60.5	61.6	60.4
30	100.0	39.9	18.3	19.0	1.2	19.9	19.9	38.9	21.2	21.2	60.3	60.1	61.7
May 15	100.0	38.7	17.4	22.5	5.7	19.5	19.5	41.3	23.0	19.5	59.6	61.3	62.6
31	100.0	42.4	14.4	17.8	6.1	19.1	19.1	36.9	25.2	20.7	60.4	57.6	65.5
June 15	100.0	39.0	17.1	19.8	5.6	24.4	24.4	44.0	30.0	18.0	52.9	62.0	62.9
30	100.0	41.1	21.5	19.1	7.7	27.8	27.8	46.9	35.5	12.0	43.2	53.9	70.7
Average	100.0	39.7	13.7	25.6	2.1	21.1	21.1	46.7	23.2	13.6	63.1	60.5	66.5

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1964 to June 1965—Continued

Date	Total open contracts	Reporting (large) traders' commitments % reported as:												
		Nonreporting (small) traders' speculative and hedging commitments %		Speculative						Hedging		Total		
				Long or short only		Long and short (Spreading)		Total						
				Long	Short	Long	Short	Long	Short	Long	Short			
SOYBEAN OIL														
July	15	100.0	45.2	19.6	15.9	12.5	22.5	36.4	34.8	20.4	45.5	56.8	80.4	
31	100.0	41.9	34.3	11.4	12.6	43.9	43.9	57.5	33.4	11.4	33.5	60.7	85.4	
August	15	100.0	26.4	15.1	22.1	19.4	33.5	35.8	45.9	12.9	22.4	75.5	84.8	
31	100.0	27.6	17.0	22.2	7.5	31.7	31.7	37.9	36.0	14.5	44.0	72.4	83.0	
September	15	100.0	23.1	15.5	22.7	7.6	23.0	23.0	50.7	25.6	25.2	43.9	75.9	
30	100.0	25.1	19.7	23.5	5.3	25.5	25.5	48.8	38.8	25.1	31.5	74.9	80.3	
October	15	100.0	23.8	20.1	25.5	1.4	22.4	22.4	47.9	23.9	23.5	75.1	79.9	
31	100.0	28.9	19.0	22.4	1.6	22.1	22.1	44.5	25.7	23.6	60.9	75.1	82.0	
November	15	100.0	24.4	17.9	21.0	1.7	23.9	23.9	44.9	25.6	29.7	56.5	82.1	
30	100.0	24.4	20.9	23.7	1.5	22.4	22.4	43.1	23.9	29.5	56.1	75.6	80.0	
December	15	100.0	23.7	19.1	21.5	5.0	21.4	21.4	52.9	24.4	25.9	56.6	80.9	
31	100.0	20.5	19.7	23.6	2.7	24.2	24.2	32.3	25.9	26.7	53.4	79.5	80.5	
January	15	100.0	22.5	21.0	21.0	2.3	22.2	22.2	53.2	24.5	24.5	54.7	77.5	
31	100.0	22.5	21.0	21.0	2.3	22.2	22.2	45.8	21.5	24.0	54.7	76.6	71.2	
February	15	100.0	23.0	22.8	23.5	2.0	19.5	19.5	45.8	21.5	24.0	54.7	71.2	
28	100.0	25.0	22.7	23.5	2.3	22.2	22.2	50.5	22.5	26.5	54.0	77.6	77.6	
March	15	100.0	21.5	22.4	21.6	2.2	19.5	19.5	41.3	21.7	27.8	55.9	75.6	
31	100.0	25.0	20.4	22.5	1.1	21.2	21.2	51.7	22.5	24.5	57.3	75.0	79.6	
April	15	100.0	23.8	20.9	9.9	.2	15.3	15.3	25.2	15.5	43.2	65.4	73.4	
30	100.0	25.1	18.6	14.0	1.3	12.0	12.0	23.0	15.3	43.9	63.1	74.9	81.4	
May	15	100.0	26.7	18.0	17.7	.5	11.5	11.5	29.2	12.0	45.1	72.0	84.0	
31	100.0	30.1	19.0	22.2	.2	12.1	12.1	37.4	12.5	32.5	77.7	89.2	90.0	
June	15	100.0	25.5	21.7	23.3	.9	10.5	10.5	33.6	11.2	36.0	77.1	86.3	
30	100.0	30.5	19.5	20.4	.1	12.5	12.5	32.9	12.6	39.5	77.1	89.7		
Average		100.0	24.2	18.9	22.5	3.7	22.5	22.5	45.0	23.2	23.6	55.9	75.3	82.0
LARD														
July	15	100.0	55.3	50.2	6.1	12.6	13.1	13.1	23.2	30.7	20.6	19.1	45.7	
31	100.0	37.4	40.7	11.4	20.2	15.4	15.4	26.0	35.6	15.8	22.7	42.6	53.8	
August	15	100.0	33.0	44.5	15.0	20.5	15.3	30.3	36.8	12.7	19.7	47.0	55.5	
31	100.0	31.0	47.5	16.4	21.8	15.1	15.1	21.5	36.4	16.7	16.1	43.2	52.5	
September	15	100.0	32.4	45.5	16.5	23.1	11.1	11.1	23.0	19.2	20.0	15.3	46.8	
30	100.0	32.8	47.9	17.5	22.9	11.1	11.1	20.6	34.0	17.8	18.1	44.4	52.1	
October	15	100.0	31.5	30.8	21.4	14.0	6.9	6.9	23.5	30.9	20.2	13.5	49.2	
31	100.0	34.5	35.7	14.1	19.1	5.7	5.7	22.3	27.8	10.7	16.6	33.5	44.3	
November	15	100.0	33.8	30.3	24.3	12.7	9.2	9.2	33.5	21.9	3.2	17.8	56.7	
30	100.0	34.3	35.3	21.4	12.9	8.8	8.8	30.2	21.7	5.5	13.0	35.7	54.7	
December	15	100.0	33.5	30.3	21.5	23.3	14.3	14.3	35.9	37.9	5.9	11.9	41.7	
31	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	54.3	
January	15	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	
31	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4		
February	15	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	
28	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4		
March	15	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	
31	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4		
April	15	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	
30	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4		
May	15	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	
31	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4		
June	15	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4	
30	100.0	33.5	35.7	18.5	23.8	12.9	12.9	31.5	39.1	8.1	15.2	40.4		
Average		100.0	30.4	43.5	16.5	19.0	11.9	11.9	23.2	30.9	21.4	25.8	39.5	53.7
HEAT														
July	15	100.0	56.8	79.2	20.8	0	0	0	20.5	0	22.4	20.3	45.2	
31	100.0	59.1	45.2	18.1	0	0	0	16.1	0	25.0	54.6	41.9	54.8	
August	15	100.0	40.2	24.7	14.9	0	0	0	14.3	0	45.0	75.5	53.8	
31	100.0	60.0	31.5	15.4	0	0	0	15.4	0	24.6	8.5	40.0	8.5	
September	15	100.0	24.7	33.5	12.3	0	0	0	12.5	0	33.0	66.7	75.5	
30	100.0	17.4	27.2	10.9	0	0	0	10.9	0	71.7	72.6	62.6	72.6	
October	15	100.0	32.5	27.2	9.4	0	0	0	9.4	0	69.1	77.6	72.6	
31	100.0	20.2	20.2	10.1	0	0	0	10.1	0	69.7	79.9	79.9		
November	15	100.0	21.5	18.6	10.7	0	0	0	10.7	0	52.0	63.4	72.7	
30	100.0	23.0	33.7	0	0	0	0	0	0	0	0	0	0	
December	15	100.0	31.7	40.2	0	10.8	2.7	2.7	2.7	13.8	69.3	49.0	75.0	
31	100.0	38.0	38.0	0	0	0	0	0	0	0	43.3	59.8	46.5	
January	15	100.0	45.8	10.3	14.4	0	5.3	5.3	17.7	3.3	32.0	54.0	64.0	
31	100.0	73.2	39.6	21.1	0	0	0	0	0	0	0	0	0	
February	15	100.0	71.1	25.7	22.5	0	1.6	1.5	24.0	1.5	4.9	71.8	23.9	
28	100.0	75.0	22.1	16.7	0	5.3	5.3	20.8	5.9	4.4	72.0	25.6	77.9	
March	15	100.0	70.0	13.6	17.9	0	6.9	6.9	24.0	6.9	5.2	74.5	30.0	
31	100.0	83.7	23.6	0	0	0	0	0	0	0	63.5	72.4	6.5	
April	15	100.0	97.0	32.2	0	0	0	0	0	0	34.0	47.9	5.0	
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
June	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
Average		100.0	30.5	26.5	10.8	.6	1.0	1.0	11.8	1.6	37.6	61.9	49.4	65.5



Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, seasonally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:								Total	
				Speculative				Hedging					
				Long or short only		Long and short (Spreading)		Total		Long	Short		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short				
<b>SHEARS</b>													
July 15	100.0	79.6	80.1	12.4	0	0	0	12.4	0	6.0	9.9	20.4	8.9
31	100.0	80.4	77.6	1.9	0	0	0	8.6	0	21.0	22.4	29.6	17.4
August 15	100.0	24.0	25.8	5.2	35.4	0	0	5.2	33.4	70.9	50.8	74.0	64.8
31	100.0	51.1	47.8	5.8	35.5	0	0	5.8	35.5	65.5	18.7	68.8	52.2
September 15	100.0	10.4	14.8	1.4	34.4	0	0	5.4	34.4	70.2	50.6	83.6	55.2
30	100.0	15.5	14.6	4.9	23.1	0	0	4.9	23.1	70.6	57.5	84.5	65.4
October 15	100.0	9.1	15.4	5.0	23.2	0	0	5.0	23.2	65.9	39.4	80.9	54.6
31	100.0	12.5	21.2	5.4	22.6	0	0	6.5	22.5	51.2	52.3	67.6	78.9
November 15	100.0	12.5	17.4	7.0	23.7	0	0	7.0	23.7	80.5	58.9	87.5	62.6
30	100.0	19.4	11.3	1.8	21.0	0	0	1.8	21.0	79.0	67.7	80.5	88.7
December 15	100.0	22.7	44.9	0	0	0	0	0	0	67.5	51.1	67.5	55.1
31	100.0	55.5	50.0	0	0	0	0	0	0	61.4	50.0	61.4	50.0
January 15	100.0	21.4	21.4	0	15.1	0	0	0	15.1	78.8	65.2	78.8	78.8
31	100.0	55.3	32.7	0	5.8	0	0	0	5.8	44.2	61.9	44.2	57.3
February 15	100.0	59.9	59.9	0	12.7	0	0	0	12.7	40.7	42.7	59.1	51.4
29	100.0	45.5	55.5	0	5.5	0	0	0	5.5	54.5	40.8	54.5	51.4
March 15	100.0	50.8	49.8	0	24.2	0	0	0	24.2	49.8	49.8	49.8	49.8
31	100.0	70.2	75.7	0	0	0	0	0	0	29.8	24.5	29.8	26.5
April 15	100.0	100.0	66.7	0	0	0	0	0	0	0	33.3	0	33.3
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
May 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
June 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
Average	100.0	54.6	55.9	5.7	19.2	0	0	5.7	19.2	61.7	45.9	65.4	63.1
<b>COTTONGIN MEAL</b>													
July 15	100.0	25.6	27.9	19.4	8.6	17.7	17.7	37.1	26.5	27.1	46.6	74.2	72.1
31	100.0	57.4	64.5	32.5	0	0	0	32.5	0	10.5	35.5	42.6	35.5
August 15	100.0	45.8	55.5	50.5	0	0	0	50.5	0	4.5	35.7	54.8	35.7
31	100.0	63.0	63.4	55.7	0	0	0	55.7	0	1.2	35.8	37.0	35.8
September 15	100.0	61.6	60.0	37.2	0	0	0	37.2	0	1.2	40.0	36.4	40.0
30	100.0	77.9	54.4	25.3	4	5.5	5.5	31.8	5.8	8	39.7	32.1	45.6
October 15	100.0	24.9	27.4	0	0	0	0	24.9	0	7	32.8	25.1	32.8
31	100.0	75.8	55.5	24.1	0	0	0	24.1	0	4	45.7	24.1	45.7
November 15	100.0	55.4	51.2	29.8	0	0	0	29.8	0	14.8	48.8	44.8	46.8
30	100.0	54.2	50.2	25.5	0	0	0	25.5	0	20.5	49.8	45.8	49.8
December 15	100.0	69.5	55.2	5.5	4.4	12.1	12.1	15.6	16.5	12.1	47.8	40.7	54.1
31	100.0	48.9	55.2	42.5	6.1	12.7	12.7	55.2	20.5	7	45.0	56.1	55.8
January 15	100.0	44.5	39.0	44.5	7.5	10.5	10.5	36.0	18.0	7	39.0	35.5	31.0
31	100.0	41.2	49.2	45.5	8.8	11.2	11.2	27.7	15.0	2.7	35.8	33.0	30.8
February 15	100.0	34.4	50.9	54.9	0	10.4	10.4	35.0	10.4	0	38.7	45.6	49.2
28	100.0	54.5	44.6	58.7	0	7.0	7.0	55.7	7.0	0	49.2	45.7	55.2
March 15	100.0	65.0	62.2	23.6	0	6.4	6.4	35.0	6.4	0	51.4	35.0	37.6
31	100.0	68.7	59.7	23.0	0	7.5	7.5	35.5	7.5	0	55.0	36.3	40.5
April 15	100.0	100.0	79.3	0	0	0	0	0	0	0	21.7	0	21.7
30	100.0	100.0	69.5	0	0	0	0	0	0	0	30.5	0	30.5
May 15	100.0	41.0	60.0	0	14.0	5.0	5.0	20.0	55.0	20.0	39.0	39.0	40.0
31	100.0	55.9	53.6	0	22.7	1.8	1.8	14.5	64.5	13.9	55.1	45.4	45.4
June 15	100.0	28.5	35.5	12.2	21.2	4.7	4.7	16.9	25.9	54.5	10.6	71.4	55.5
30	100.0	29.2	54.4	18.8	20.5	4.5	4.5	25.3	24.8	69.5	20.9	71.8	45.5
Average	100.0	52.6	55.0	29.2	4.6	5.1	5.1	35.5	9.9	14.1	37.1	47.4	47.0
<b>SOYBEAN MEAL</b>													
July 15	100.0	22.6	17.9	21.0	5.0	39.2	39.2	60.2	45.2	17.2	35.9	77.4	52.1
31	100.0	25.8	15.5	17.4	5.4	39.4	39.4	59.8	44.8	16.4	39.7	75.2	64.5
August 15	100.0	26.7	15.9	16.2	7.1	39.0	39.0	55.2	45.1	19.1	39.1	75.5	64.2
31	100.0	24.7	15.2	12.4	6.5	40.0	40.0	52.4	45.5	25.9	39.3	75.5	64.8
September 15	100.0	22.4	14.5	11.6	6.1	40.8	40.8	52.4	45.2	25.2	39.6	77.6	65.7
30	100.0	22.7	15.7	15.0	5.2	35.4	35.4	48.7	40.6	25.6	42.7	77.3	65.3
October 15	100.0	24.1	20.0	16.0	5.8	32.6	32.6	45.6	35.4	27.3	45.6	75.9	60.0
31	100.0	21.1	20.8	16.7	8.5	35.8	35.8	50.3	42.1	29.6	37.0	78.9	74.1
November 15	100.0	23.5	23.2	17.0	10.8	27.2	27.2	44.8	38.0	31.7	39.6	76.5	76.8
30	100.0	25.6	24.5	14.8	15.6	20.5	20.5	35.5	34.1	39.9	40.4	74.2	74.5
December 15	100.0	22.6	26.0	20.5	16.2	19.0	19.0	39.8	35.2	37.0	40.8	74.2	75.0
31	100.0	21.3	24.5	22.1	15.7	21.0	21.0	45.1	39.7	35.8	35.0	75.7	75.7
January 15	100.0	21.1	20.9	22.2	21.7	22.5	22.5	35.8	45.8	35.1	34.3	78.9	78.1
31	100.0	20.1	19.7	19.5	13.2	20.2	20.2	39.5	37.9	40.5	42.4	79.9	80.5
February 15	100.0	17.1	18.2	18.1	12.2	21.8	21.8	39.9	38.0	45.0	45.8	82.9	81.8
28	100.0	18.4	18.1	17.6	12.5	22.0	22.0	45.6	35.5	37.0	46.4	80.0	80.0
March 15	100.0	17.5	15.6	17.4	10.9	24.8	24.8	42.2	35.7	40.3	45.7	82.5	84.4
31	100.0	17.1	15.0	15.0	6.5	23.0	23.0	34.0	31.5	46.9	55.5	82.5	87.0
April 15	100.0	17.2	15.9	12.1	7.2	19.8	19.8	31.7	25.8	51.1	39.3	82.6	86.1
30	100.0	14.8	10.0	14.8	9.5	16.7	16.7	31.5	26.0	52.7	64.0	85.2	90.0
May 15	100.0	12.5	8.2	12.0	9.0	17.8	17.8	29.5	26.3	52.7	55.5	86.2	91.6
31	100.0	14.1	7.7	19.2	11.1	15.4	15.4	34.8	26.6	51.5	55.8	85.9	92.5
June 15	100.0	20.5	11.2	22.2	9.4	15.7	15.7	36.2	23.1	45.2	55.4	79.5	86.5
30	100.0	19.9	10.1	20.5	6.9	14.7	14.7	35.2	21.6	44.8	59.5	80.1	89.9
Average	100.0	20.9	16.6	17.1	10.4	22.2	22.2	45.5	36.0	35.8	46.8	79.1	85.2

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.  
 2/ Derived by subtracting reporting traders' commitments from total open contracts.  
 3/ Less than 0.05 percent.  
 4/ Traders not subject to reporting requirements prior to October 27, 1954.

NOTE: No traders in reporting status in grain sorghums or better during the year, July 1954 to June 1955.

**END**