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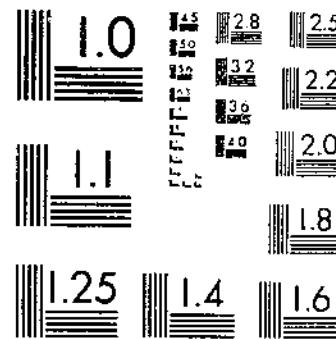
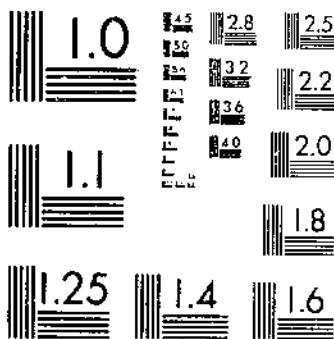
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SB 124 (1952) USDA STATISTICAL BULLETIN
COMMODITY FUTURES STATISTICS, JULY 1951-JUNE 1952

1 OF 1

START



MICROCOPY RESOLUTION TEST CHART
NATIONAL BUREAU OF STANDARDS 1967 A

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124 UNITED STATES DEPARTMENT OF AGRICULTURE

COMMODITY EXCHANGE AUTHORITY

COMMODITY FUTURES STATISTICS

JULY 1951-JUNE 1952

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UNITED STATES DEPARTMENT OF AGRICULTURE
Commodity Exchange Authority

COMMODITY FUTURES STATISTICS
July 1951 - June 1952

INTRODUCTION

Commodity Futures Statistics is published annually by the Commodity Exchange Authority. This edition covers the fiscal year 1952 (July 1951 - June 1952) and presents the more important data on futures trading in each commodity covered by the Commodity Exchange Act. The statistics are compiled from reports required of exchange clearing members and large traders by regulations promulgated under the act, and from official price records of contract markets.

Contract Markets and Commodities

A contract market is one which has been licensed by the Secretary of Agriculture pursuant to the Commodity Exchange Act to conduct trading in one or more commodities for future delivery. During the fiscal year ended June 30, 1952, there were 18 such markets, as follows:

Chicago Board of Trade	New Orleans Cotton Exchange
Chicago Mercantile Exchange	New York Cotton Exchange
Chicago Open Board of Trade	New York Mercantile Exchange
Duluth Board of Trade	New York Produce Exchange
Kansas City Board of Trade	Portland Grain Exchange
Los Angeles Grain Exchange	St. Louis Merchants' Exchange
Memphis Merchants Exchange	San Francisco Grain Exchange
Clearing Association	Seattle Grain Exchange
Milwaukee Grain Exchange	Wool Associates of the New
Minneapolis Grain Exchange	York Cotton Exchange, Inc.

Futures trading is authorized on one or more of the above-named markets in wheat, corn, oats, rye, barley, flaxseed, soybeans, grain sorghums, rice, cotton, millfeeds (bran, shorts, middlings), butter, eggs, potatoes, wool tops, lard, tallow, cottonseed oil, soybean oil, cottonseed meal, and soybean meal. In the year covered by this bulletin, there was no futures trading on the Duluth Board of Trade, Los Angeles Grain Exchange, Portland Grain Exchange, San Francisco Grain Exchange, and the St. Louis Merchants' Exchange, nor in certain commodities, namely, barley, middlings, and tallow.

Classification of Statistics

The commodity futures statistics presented in this bulletin fall into five principal classes as follows: volume of trading, open contracts, futures prices, contracts settled by delivery, and commitments of reporting traders. From some of these classes, other information is derived. These derived data are commitments of reporting traders as a percentage of open contracts, commitments of non-reporting traders, and commitments of nonreporting traders as a percentage of open contracts. In all tables, zero (0) is used instead of leaders where the market was open but there was no trading.

Volume of Trading

Each clearing member of each contract market makes a daily report of all purchases and sales of commodity futures. A compilation of these reports gives the volume of trading in each commodity for each market for each day. Since in each transaction there are two parties, one on the buying side and one on the selling side, the aggregate of all purchases in one trading session is equal to the aggregate of all sales. Volume of trading figures are the total of either purchases or sales, not of purchases and sales combined.

In some markets two units of trading are used, the round lot (for example, 5,000 bushels) and the job lot (for example, 1,000 bushels). In such cases the trading in both lots is combined.

Open Contracts

A futures contract is said to be "open" when it has been entered into and not yet liquidated by an offsetting transaction nor fulfilled by delivery.

The amount of open contracts for each commodity and contract market is obtained each business day by a tabulation of reports made by exchange clearing members. The aggregate of all long open contracts reported by clearing members equals the aggregate of all short open contracts reported. The open contract figures shown are for one side only, not the long and short sides combined. Where there were open contracts in both round and job lots, the totals of open contracts include both types.

Futures Prices

Official records of contract markets are the source of the price information in this bulletin. Closing prices are shown by futures for the fifteenth and last day of each calendar month. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and are so indicated. For dates on which closing ranges were recorded the price shown is the average of the closing range. In other tables, the prices shown are the highest and the lowest recorded during any trading session in the specified period.

Contracts Settled by Delivery

A copy of each delivery notice is furnished the Commodity Exchange Authority by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specified day the commodity called for in the contract. From these delivery notices and from reports of deliveries made by clearing members, the data on deliveries are compiled. The data show contracts settled by delivery for each commodity and market.

Commitments of Reporting Traders

Any trader whose position in one future of any commodity reaches an amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Commodity Exchange Authority. In making this report he also has to show the classification of his position, that is, whether speculative, spreading (straddling), or hedging.

The minimum amounts specified for reporting during the fiscal year 1952 were as follows:

Wheat, corn, oats, rye, barley, flaxseed,	
soybeans	200,000 bushels
Grain sorghums	11,200,000 pounds ^{1/}
Cotton	5,000 bales
Wool tops	125,000 pounds
Butter, eggs, potatoes	25 carlots
Cottonseed oil, soybean oil	900,000 pounds
Lard, tallow	600,000 pounds
Millfeeds (bran, shorts, middlings)	1,000 tons
Cottonseed meal, soybean meal	1,500 tons
Rice, milled	56,000 pockets

^{1/} Changed from 200,000 bushels to 11,200,000 pounds effective December 7, 1951.

Data on commitments of large traders are obtained from these traders' reports. Commitments of nonreporting traders are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being a residual item, include both speculative and hedging commitments.

Table 1.--Annual volume of trading on each contract market, 1942-43 to 1951-52

Commodity and market	Unit	Year beginning July									
		1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52
WHEAT 1/	Million bushels										
Chicago Board of Trade		1,754.3	1,761.9	1,872.2	2/1,155.2	3/1,856.5	4,385.0	5,294.1	5,244.8	3,505.2	2,876.1
Chicago Open Board of Trade		60.0	58.1	41.5	2/ 21.1	5/ 92.4	141.6	109.4	19.8	81.1	66.8
Minneapolis Grain Exchange		503.5	482.6	244.4	4/ 97.3	107.0	424.3	455.6	365.1	603.8	641.9
Kansas City Board of Trade		346.1	332.0	262.6	2/ 202.5	5/ 274.6	811.0	682.6	489.6	584.7	654.1
Duluth Board of Trade		34.5	24.2	1.6	2/ .1	2/ (.8)	0	0	0	0	0
Milwaukee Grain Exchange		1.0	1.6	1.7	2/ .6	2/ 1.5	1.2	1.2	1.2	.6	.7
Portland Grain Exchange		(6)	0	0	2/ 0	2/ 0	0	0	0	0	0
Seattle Grain Exchange		5.0	1.1	1.3	2.2	.6	4.4	4.0	7.4	.5	2.1
Total		do.	2,703.2	2,641.7	2,425.0	1,474.0	2,322.4	5,768.1	4,514.8	4,202.0	4,675.7
COFFEE	Million bushels										
Chicago Board of Trade		10/786.4	—	11/449.0	12/ 115.2	2,437.1	3,643.1	3,985.7	1,984.8	2,207.6	2,802.5
Chicago Open Board of Trade		10/ 9.3	—	12/ 5.2	12/ 1.5	122.3	140.6	117.0	27.6	27.9	35.1
Minneapolis Grain Exchange		10/ 10.4	—	11/ .1	2/ 0	13/ 0	0	0	.1	0	0
Kansas City Board of Trade		10/ 44.5	—	14/ 36.5	2/ 1.0	15/ 48.0	12.0	2.1	.1	(8)	(8)
Milwaukee Grain Exchange		10/ .7	—	16/ .5	17/ .1	1.5	3.1	5.3	1.0	1.1	2.0
Total		do.	851.3	—	491.3	117.6	2,608.2	3,798.8	3,679.3	2,015.4	2,236.6
COTTON	Million bushels										
Chicago Board of Trade		484.8	601.5	936.2	2,127.5	3,445.9	2,565.6	1,009.0	917.8	1,696.1	2,099.5
Chicago Open Board of Trade		3.9	21.9	12.2	64.0	163.4	51.5	11.3	7.3	11.4	15.4
Minneapolis Grain Exchange		120.9	113.7	140.5	244.4	292.0	269.1	155.5	121.0	108.0	120.9
Milwaukee Grain Exchange		1.0	1.3	2.0	2.9	4.5	2.6	1.9	2.1	1.8	3.4
Total		do.	610.6	726.4	1,090.2	2,438.3	3,905.6	2,568.6	1,175.7	1,648.2	2,237.5
RICE	Million bushels										
Chicago Board of Trade		1,320.2	2,698.7	3,631.1	2/1,671.9	—	—	18/ 88.0	540.3	543.9	395.6
Chicago Open Board of Trade		45.1	169.6	254.8	2/ 250.7	—	—	18/ .5	1.8	3.6	2.9
Minneapolis Grain Exchange		104.6	160.3	89.1	2/ 38.6	19/ 0.2	21.1	36.3	39.1	26.5	26.4
Milwaukee Grain Exchange		1.9	2.5	3.6	2/ 2.5	—	20/ .1	.4	.2	1.5	1.5
Total		do.	1,469.7	3,031.1	5,978.6	1,965.5	.2	21.1	125.4	581.6	576.2
BARLEY	Million bushels										
Chicago Board of Trade		0.1	24.4	41.3	12/ 13.1	2.1	(8)	0	0	0	0
Chicago Open Board of Trade		—	21/ .6	.5	2/ (8)	0	0	0	0	0	0
Minneapolis Grain Exchange		3.0	20.1	.5	2/ (8)	13/ 0	0	0	0	0	0
Los Angeles Grain Exchange		(6)	0	(8)	0	0	0	0	0	0	0
Total		do.	3.1	45.1	41.9	13.1	2.1	(8)	0	0	0
PEANUTS	Million bushels										
Minneapolis Grain Exchange		28.5	5.3	1.5	2/ (8)	—	—	22/ (8)	0.1	5.6	40.9
SOYBEANS	Million bushels										
Chicago Board of Trade		23/ 15.1	—	—	—	—	24/ 40.2	1,509.3	5,537.4	2,675.9	2,905.7
Chicago Open Board of Trade		23/ .9	—	—	—	—	25/ 29.6	76.5	76.7	47.5	—
Minneapolis Grain Exchange		—	—	—	—	—	—	—	26/ (8)	—	—
Total		do.	16.0	—	—	—	40.2	1,557.7	5,613.9	2,952.6	2,953.2
GRAIN SORGHUMS	Million pounds										
Kansas City Board of Trade		—	—	27/ 666	3/ 220	28/ 66	48	1	0	2,309	7,656
Chicago Board of Trade		—	—	—	—	—	—	—	—	23/ 948	—
Total		do.	—	—	666	220	66	48	1	0	2,309
RICE 1/	Million pounds										
New York Mercantile Exchange		—	—	—	—	—	—	10/ 1.4	2.0	2.9	0.3
COTTON	Thousand bales										
New York Cotton Exchange		29,382	27,712	27,180	38,037	65,897	65,352	40,967	37,288	51/ 58,950	67,486
New Orleans Cotton Exchange		15,358	13,366	30,596	19,080	39,279	44,570	20,547	51,982	51/ 19,278	26,032
Chicago Board of Trade		18	92	37	3,256	5,072	2,561	1,871	427	51/ 839	1,369
Total		do.	42,738	39,170	57,815	60,353	110,583	65,585	52,697	79,067	94,887
WOOL TOPS	Million pounds										
Wool Associates of the New York Cotton Exchange, Inc.		33.8	44.0	36.7	55.8	21.2	31.6	50.6	48.3	52/ 82.8	172.4
BUTTER 1/	Carlots										
Chicago Mercantile Exchange		7,102	0	0	25	3,408	21,512	16,522	2,453	5,186	8,517
New York Mercantile Exchange		—	0	0	0	153	549	855	0	50	51
Total		do.	7,102	0	0	25	3,561	22,066	17,377	2,455	5,236
EGGS 1/	Carlots										
Chicago Mercantile Exchange		9,405	6,081	40,720	79,162	134,970	124,976	90,699	56,695	147,794	89,478
New York Mercantile Exchange		0	4	9	195	355	45	492	243	1,017	527
Total		do.	9,005	6,085	40,729	79,357	135,525	125,020	91,191	56,938	148,011
POTATOES 1/	Carlots										
Chicago Mercantile Exchange		5,851	1,568	292	570	182	19	6	38	111	280
New York Mercantile Exchange		386	265	281	5,642	26,142	27,563	9,208	6,554	2,516	17,901
Total		do.	4,237	1,833	573	6,212	16,326	27,502	9,224	6,593	2,627

Table 1.—Annual volume of trading on each contract market, 1942-43 to 1951-52—Continued

Commodity and market	Unit	Year beginning July									
		1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange	Million pounds do.	31.2 .1	6.2 0	13.2 0	0.8 0	34/ 0	1,476.9 0	3,194.3 1.5	4,334.5 200.4	54/ 54/	7,204.4 127.3
Total	do.	31.5	6.2	13.2	.8	94.0	1,476.9	3,195.8	4,554.7	7,331.7	7,989.7
SOYBEAN OIL 1/ New York Produce Exchange Chicago Board of Trade	Million pounds do.	0 —	0 —	0 —	0 —	35/ 0	0.9 —	0 —	36/227.1 —	37/ 38/	1,571.0 1,961.6
Total	do.	0	0	0	0	.4	.3	0	227.1	—	640.2 2,155.6
LARD Chicago Board of Trade	Million pounds	5.4	0.8	0.1	38/ 0	0.6	40/ 157.7	2,958.9	3,615.7	1,521.4	2,213.1
BRAH Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	131.1 126.2	0 .1	4.3 0	0 0	75.5 0	518.0 0	357.0 0	358.4 0	406.8 0	265.4 0
Total	do.	257.5	.1	4.3	0	75.5	518.0	357.0	358.4	406.8	265.4
SHORTS Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	42.0 16.1	0 0	0 0	0 0	61.4 0	300.8 0	213.0 0	143.7 0	175.7 0	161.5 0
Total	do.	58.1	0	0	0	61.4	300.8	213.0	143.7	175.7	161.5
MIDDLEWINGS St. Louis Merchants' Exchange	Thousand tons	21.0	0	0	0	0	0	0	0	0	0
COTTONSEED MEAL 1/ Memphis Merchants' Exchange Clearing Association	Thousand tons	88.6	0	0.2	0.3	95.9	245.7	378.8	478.3	586.8	584.9
SOYBEAN MEAL 1/ Memphis Merchants' Exchange Clearing Association Chicago Board of Trade	Thousand tons do.	21.6 —	0 —	2.4 —	0 —	153.9 —	412.2 —	474.7 —	1,126.0 —	2,292.0 —	1,668.4 41/404.1
Total	do.	21.6	0	2.4	0	153.9	412.2	474.7	1,126.0	2,292.0	1,972.5

1/ All types of contracts.

2/ Trading suspended June 13, 1946.

3/ Trading resumed August 26, 1946.

4/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

5/ Trading resumed August 5, 1946.

6/ Trading suspended June 15, 1946.

7/ Trading resumed July 31, 1946.

8/ Less than 50,000 bushels.

9/ Trading resumed September 11, 1946.

10/ Trading suspended June 25, 1945.

11/ Trading resumed September 14, 1944.

12/ Trading suspended in the 1946 July and September futures only on June 13, 1946.

13/ Trading reopened August 22, 1946; first trading in corn, July 29, 1949.

14/ Trading resumed August 30, 1944.

15/ Trading resumed August 21, 1946.

16/ Trading resumed September 15, 1944.

17/ Trading suspended in the 1946 July future only on June 13, 1946.

18/ Trading resumed July 12, 1948.

19/ Trading resumed June 16, 1947.

20/ Trading resumed July 15, 1948.

21/ Trading began October 9, 1945.

22/ Trading resumed April 11, 1949.

23/ Trading suspended February 19, 1945.

24/ Trading resumed July 7, 1947.

25/ Trading resumed July 29, 1948.

26/ Market opened for trading on September 18, 1950; suspended February 16, 1951.

27/ Trading began September 19, 1944.

28/ Trading resumed October 2, 1946.

29/ Trading began October 1, 1951.

30/ Trading began June 1, 1949.

31/ Trading suspended prior to the opening on January 27, 1951; resumed March 8, 1951.

32/ Trading suspended prior to the opening on January 29, 1951; resumed April 9, 1951.

33/ Trading suspended July 20, 1946; resumed October 17, 1946.

34/ Trading suspended prior to the opening on January 27, 1951; resumed February 13, 1951.

35/ As of November 28, 1946, contract basis changed from crude to refined oil.

36/ As of September 28, 1949, contract basis changed from refined to crude oil.

37/ Trading suspended for one day only, January 27, 1951.

38/ Trading began July 17, 1950.

39/ Trading suspended June 18, 1946.

40/ Trading resumed November 4, 1946.

41/ Trading began August 29, 1951.

42/ Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and other tables.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and other tables.

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39, annually 1947-48 to 1951-52

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT 1/ 5-year average 1934-35 to 1938-39	Thousand bushels	1,188,014	1,029,439	743,687	731,435	604,591	647,223	555,137	369,215	569,536	735,464	677,157	882,614	8,731,290
1947-48	do.	600,509	502,589	846,857	651,122	375,201	425,155	488,155	493,124	453,655	590,065	275,630	278,948	5,768,086
1948-49	do.	420,244	416,224	500,689	265,260	347,759	336,781	527,542	445,348	357,298	367,915	375,854	552,029	4,514,893
1949-50	do.	660,456	419,848	370,803	243,537	293,826	284,142	256,759	229,861	364,287	341,888	367,137	369,520	4,201,964
1950-51	do.	517,891	555,517	274,745	516,557	391,479	448,703	480,151	425,969	409,073	435,501	569,148	4,675,715	4,341,690
1951-52	do.	445,028	458,161	307,522	339,569	453,996	380,282	358,495	304,190	286,264	364,302	285,720	378,143	4,341,690
CORN	Thousand bushels	512,908	339,092	181,118	184,812	210,560	197,315	143,555	95,760	124,052	187,101	158,534	190,045	2,525,650
5-year average 1934-35 to 1938-39	do.	509,169	482,230	351,182	240,533	226,938	281,883	271,862	290,587	279,687	278,055	259,760	284,491	3,798,763
1947-48	do.	419,585	470,566	392,425	265,534	380,610	300,686	249,774	394,758	254,032	209,046	172,644	169,620	3,676,276
1948-49	do.	198,768	215,600	152,049	128,032	217,258	197,527	155,338	105,212	140,319	141,604	190,312	154,581	2,013,400
1949-50	do.	187,370	131,829	142,813	132,029	242,787	226,513	264,511	185,255	180,919	155,208	221,577	184,777	2,236,588
1950-51	do.	174,556	162,774	249,861	219,627	285,992	242,352	247,567	220,424	191,047	219,488	197,713	229,218	2,639,639
OATS	Thousand bushels	109,816	118,472	60,532	41,140	48,938	57,862	46,519	29,919	43,090	73,592	56,026	63,112	749,018
5-year average 1934-35 to 1938-39	do.	293,353	326,351	330,930	249,487	167,193	170,670	190,671	239,774	193,591	194,495	161,338	150,901	2,668,554
1947-48	do.	250,338	142,951	110,805	67,455	100,722	74,680	88,050	113,635	66,446	62,711	64,732	53,170	1,175,747
1948-49	do.	151,492	99,275	68,102	51,133	59,455	67,929	46,952	36,102	47,129	83,117	158,159	203,385	1,048,240
1949-50	do.	167,561	120,094	116,050	69,724	151,005	137,143	149,259	144,351	149,746	140,519	140,656	131,365	1,617,253
1950-51	do.	97,748	164,375	144,700	155,126	235,220	198,279	250,260	225,396	201,045	215,952	199,747	177,359	2,239,205
RYE	Thousand bushels	53,577	37,245	26,528	21,721	22,235	23,831	17,687	15,009	18,185	26,256	25,164	51,548	297,067
5-year average 1934-35 to 1938-39	do.	982	4,594	4,450	2,252	1,872	1,427	1,024	1,290	946	609	879	636	21,141
1947-48	do.	6,401	13,287	7,695	11,226	9,911	9,567	5,594	12,718	8,405	8,403	18,401	12,756	125,364
1948-49	do.	31,935	56,421	42,018	32,775	52,727	59,098	46,924	50,201	45,016	60,636	75,352	48,657	581,637
1949-50	do.	47,280	42,604	22,227	19,501	49,565	50,590	87,463	74,633	69,515	36,154	39,449	37,255	576,216
1950-51	do.	25,913	35,576	25,136	53,856	23,743	37,473	26,219	32,107	37,481	44,069	52,102	52,912	426,587
BARLEY	Thousand bushels	5,849	7,422	4,420	2,559	2,567	2,573	1,426	721	1,052	1,671	1,291	1,952	31,903
5-year average 1934-35 to 1938-39	do.	0	0	10	0	0	5	0	0	0	0	0	0	15
1947-48 2/	do.	0	0	10	0	0	5	0	0	0	0	0	0	0
FLAXSEED	Thousand bushels	625	2,296	2,237	1,589	1,347	616	412	209	417	634	655	741	11,976
5-year average 1934-35 to 1938-39	do.	—	—	—	—	—	—	—	—	—	10	1	0	11
1948-49 3/	do.	0	6	11	2	0	0	0	0	0	0	0	34	53
1949-50	do.	4	16	50	171	644	812	1,500	358	402	344	655	871	5,607
1950-51	do.	844	1,634	5,412	5,694	5,182	3,078	3,316	3,924	1,852	4,683	1,476	3,831	40,926
SOYBEANS	Thousand bushels	5/ 1,482	5/ 2,390	5/ 1,757	4,518	3,911	2,805	1,665	1,018	1,592	1,513	2,072	2,265	25,139
5-year average 4/ 1936-37 to 1938-39	do.	225	587	2,672	8,447	4,808	2,038	4,009	4,575	3,925	2,435	4,205	2,154	40,162
1948-49	do.	6,920	14,912	35,393	105,452	154,374	180,851	220,886	237,071	179,075	154,300	139,654	119,021	1,637,665
1949-50	do.	160,377	251,577	226,352	347,640	325,027	277,650	233,086	222,296	405,774	402,638	427,277	354,542	3,613,906
1950-51	do.	376,854	285,757	216,836	356,426	412,840	274,573	255,852	91,954	165,031	117,572	175,803	183,232	2,952,620
1951-52	do.	153,098	126,985	185,894	562,785	308,893	282,803	291,494	210,503	226,795	202,045	258,563	315,614	2,953,180
GRAIN SCROPHS	Million pounds	25	6	6	0	9	1	(6)	0	0	0	3	0	48
1947-48	do.	0	0	0	(6)	(6)	(6)	0	0	0	0	0	0	1
1948-49	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1949-50	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1950-51	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1951-52	do.	234	462	151	474	1,477	1,598	835	901	773	1,041	554	555	8,634
RICE 1/	Thousand pounds	—	—	—	—	—	—	—	—	—	—	—	—	—
1948-49 2/	do.	0	0	1,600	200	0	0	0	0	0	0	0	0	1,400
1949-50	do.	0	160	920	0	400	1,360	0	0	0	0	0	0	2,040
1950-51	do.	0	0	320	0	0	0	0	0	0	0	0	0	2,880
1951-52	do.	0	0	0	0	0	0	0	0	0	0	0	0	320
COTTON	Thousand bales	4,221	3,839	5,032	4,562	3,910	3,487	3,089	2,902	4,321	3,586	2,965	3,885	45,879
5-year average 1934-35 to 1938-39	do.	6,290	6,304	8,150	11,683	10,252	8,630	9,410	10,850	10,516	12,048	6,588	6,062	110,583
1947-48	do.	5,993	5,744	4,666	4,711	5,719	5,608	4,968	8,535	5,857	6,325	4,512	4,434	65,385
1948-49	do.	3,205	2,984	3,675	4,686	3,400	4,348	4,607	5,441	5,164	4,552	4,501	6,135	52,697
1949-50	do.	6,817	7,306	8,416	10,806	10,240	7,567	7,170	—	5,973	5,132	4,483	5,052	79,067
1950-51	do.	5,136	5,682	7,845	9,215	11,539	8,170	7,235	9,880	8,126	8,572	6,676	6,715	94,887
WOOL TOPS	Thousand pounds	2,408	1,657	2,452	2,856	3,795	2,317	2,746	3,028	2,574	2,920	3,123	3,582	35,436
5-year average 1934-35 to 1938-39	do.	2,350	2,375	1,855	2,415	2,075	1,585	2,310	4,475	2,670	3,025	3,580	3,195	31,650
1947-48	do.	2,110	3,230	4,630	2,875	6,045	4,085	3,570	5,700	10,165	4,585	2,625	3,170	50,590
1948-49	do.	1,580	2,450	5,930	3,315	4,335	3,110	5,015	4,570	3,245	4,755	4,825	5,180	48,290
1949-50	do.	7,230	10,715	8,390	6,905	8,560	8,725	7,425	—	5,645	7,970	11,225	82,780	172,585
1950-51	do.	8,830	8,455	19,840	25,750	16,720	10,593	14,955	16,620	13,020	15,745	14,420	10,645	172,585

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39, annually 1947-48 to 1951-52—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
BUTTER 1/														
5-year average 1934-35 to 1938-39	Carlots	1,530	1,809	1,546	2,284	2,635	2,216	2,095	1,383	1,276	537	1,016	1,495	20,018
1947-48	do.	2,448	2,251	2,565	2,789	2,180	1,653	1,421	641	630	1,796	1,659	2,023	22,066
1948-49	do.	1,990	2,218	2,335	3,117	2,524	1,900	1,480	477	528	132	278	598	17,377
1949-50	do.	402	336	246	429	621	112	119	11	19	26	43	73	2,433
1950-51	do.	69	59	58	55	65	151	268	516	501	472	802	652	5,236
1951-52	do.	742	529	775	1,090	1,380	1,665	965	140	235	146	281	426	8,368
BEEF 1/														
5-year average 1934-35 to 1938-39	Carlots	2,245	3,168	5,249	6,752	6,099	5,218	2,725	1,385	1,476	2,911	2,911	2,303	42,458
1947-48	do.	17,392	12,188	19,015	17,653	10,441	10,576	6,262	4,989	4,541	9,059	5,454	7,612	128,020
1948-49	do.	6,514	10,717	16,375	14,281	12,209	8,040	2,494	1,555	2,344	4,828	6,195	5,743	91,191
1949-50	do.	6,993	6,521	8,145	8,488	2,796	3,587	2,188	1,117	4,021	5,421	4,745	4,916	56,958
1950-51	do.	9,245	15,751	17,902	14,149	10,706	6,254	4,048	7,664	15,398	21,227	14,401	148,811	
1951-52	do.	12,919	9,716	11,899	9,556	8,877	7,587	3,901	3,891	3,144	4,755	6,474	7,285	90,005
POTATOES 1/														
5-year average 1934-35 to 1938-39	Carlots	40	91	85	170	118	116	109	172	295	147	55	10	1,466
1947-48	do.	2,602	590	3,592	1,840	3,238	3,669	2,587	2,524	4,021	1,796	474	649	27,582
1948-49	do.	175	655	617	571	2,259	1,285	711	525	756	426	210	844	9,214
1949-50	do.	877	529	651	775	1,243	1,069	535	523	166	79	95	31	6,592
1950-51	do.	15	21	52	51	25	12	46	2,006	629	263	229	278	2,527
1951-52	do.	215	568	1,785	3,891	2,377	1,797	1,271	1,374	958	925	1,057	3,985	16,181
COTTONSEED OIL														
5-year average 1934-35 to 1938-39	Thousand pounds	154,836	205,964	177,942	166,372	153,942	191,754	211,836	245,040	203,538	169,090	143,010	179,082	2,222,406
1947-48	do.	8,220	20,580	72,060	114,000	160,440	156,660	166,560	242,220	162,840	181,860	120,060	71,400	1,476,900
1948-49	do.	107,940	202,500	290,700	308,280	270,990	288,000	345,320	395,450	272,430	257,780	180,140	254,280	3,195,810
1949-50	do.	254,000	320,640	300,950	287,520	339,120	314,970	347,120	355,640	455,100	361,920	576,900	640,380	4,534,580
1950-51	do.	723,660	692,520	658,200	776,040	951,840	589,500	694,440	135,900	360,300	463,860	607,260	678,160	7,531,700
1951-52	do.	568,280	514,800	390,180	448,520	852,120	1,024,600	877,920	597,180	562,440	987,660	621,540	562,680	7,988,720
Soybean Oil 1/														
5-year average 1934-35 to 1938-39	Thousand pounds	0	120	320	320	300	120	0	120	0	0	0	0	900
1947-48	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1948-49	do.	0	4,800	16,860	4,680	7,500	14,220	23,100	27,840	32,820	57,000	38,280	227,100	
1949-50	do.	156,000	113,520	126,240	398,700	730,160	562,080	572,100	169,960	165,720	157,460	206,100	194,520	3,532,620
1950-51	do.	114,600	74,450	106,200	240,840	340,200	354,840	368,520	210,120	190,660	286,680	232,920	275,520	2,795,760
LARD														
5-year average 1934-35 to 1938-39	Thousand pounds	99,560	180,870	96,640	84,180	103,180	115,460	104,480	95,210	101,740	113,030	89,720	92,690	1,272,760
1947-48	do.	154,860	172,610	286,610	212,790	174,170	188,560	265,960	371,240	281,920	382,500	258,120	209,440	2,938,880
1948-49	do.	293,200	512,520	449,800	422,360	279,000	260,560	280,560	352,480	223,440	214,880	160,560	184,560	3,615,720
1949-50	do.	180,760	162,080	101,440	82,040	86,760	102,080	64,040	60,320	105,880	113,540	206,640	237,720	1,521,400
1950-51	do.	473,520	279,680	191,480	183,680	180,120	185,840	204,200	76,840	145,280	33,360	96,600	102,480	2,213,080
1951-52	do.	99,520	78,440	64,840	98,800	135,360	113,760	102,720	129,760	108,920	128,120	121,840	122,000	1,323,880
BRASS														
5-year average 1934-35 to 1938-39	Tons	35,580	38,060	36,505	30,440	56,310	33,980	33,720	26,050	29,955	23,470	25,225	28,775	375,870
1947-48	do.	55,010	52,160	52,050	30,630	39,870	45,060	57,720	55,820	51,480	55,200	22,500	31,550	518,010
1948-49	do.	40,580	34,200	26,040	36,270	41,190	32,520	25,400	24,950	18,180	21,180	24,760	24,000	537,050
1949-50	do.	36,540	42,050	41,790	59,540	30,560	39,900	35,570	16,980	24,050	19,200	14,760	17,520	350,390
1950-51	do.	46,350	45,850	50,840	50,360	40,230	45,660	44,190	30,400	27,060	24,870	20,610	20,520	406,800
1951-52	do.	15,120	32,640	35,520	38,450	33,210	18,990	22,890	17,620	21,240	19,200	14,040	15,230	285,390
SHORTS														
5-year average 1934-35 to 1938-39	Tons	10,710	12,055	7,030	7,720	9,490	9,725	9,700	7,395	10,735	9,780	6,605	8,150	109,155
1947-48	do.	8,450	20,250	27,840	33,630	21,990	22,440	37,710	37,110	54,740	27,500	11,020	16,950	500,940
1948-49	do.	32,040	15,120	18,000	14,400	20,540	24,120	16,560	17,880	19,200	14,040	12,420	8,880	213,000
1949-50	do.	9,270	9,720	24,000	8,670	11,580	18,780	20,100	8,630	12,000	9,840	8,160	5,040	143,750
1950-51	do.	14,910	15,590	9,380	13,080	18,650	18,360	26,860	16,260	18,660	14,280	10,440	8,640	175,670
1951-52	do.	4,920	12,120	15,200	14,280	18,960	15,780	15,780	12,180	17,640	10,200	10,380	12,940	161,280
MIDDLEMILLS 1/														
5-year average 1934-35 to 1938-39	Tons	5,210	3,300	2,250	3,500	2,870	5,150	5,930	5,220	5,140	2,980	2,450	2,400	56,390
COTTONSEED MEAL 1/														
5-year average 1934-35 to 1938-39	Tons	62,940	77,460	66,540	72,560	52,900	51,080	58,300	63,460	10,440	53,800	57,200	56,840	705,520
1947-48	do.	15,500	12,500	28,000	40,300	27,900	25,600	24,800	19,700	27,000	15,400	11,700	19,200	245,700
1948-49	do.	26,600	46,400	38,900	44,400	35,500	45,500	28,800	24,100	18,200	50,900	23,100	15,500	378,600
1949-50	do.	50,700	28,100	59,100	56,900	47,800	36,800	32,800	25,800	56,600	40,400	57,700	27,600	478,500
1950-51	do.	64,900	61,600	68,400	65,500	71,400	61,200	54,700	34,700	28,400	21,600	25,800	28,800	586,800
1951-52	do.	44,700	45,800	70,800	116,100	88,200	47,000	46,500	55,300	56,400	21,300	17,000	16,000	584,900

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1950-59, annually 1947-48 to 1951-52—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
SODIUM MEAL 1/														
1947-48	Tons	22,500	18,000	29,200	50,600	34,100	24,100	50,900	59,600	36,100	35,100	21,100	27,400	412,200
1948-49	do.	29,800	36,100	35,100	55,700	54,000	51,200	50,000	35,400	39,900	24,900	27,300	34,700	474,700
1949-50	do.	45,900	58,900	61,300	91,700	81,500	98,600	94,900	127,600	99,000	141,000	125,100	100,200	1,126,000
1950-51	do.	126,900	128,100	126,900	218,200	255,300	245,900	251,800	158,400	195,100	192,700	211,000	188,500	2,292,000
1951-52	do.	121,900	127,600	252,000	385,600	321,400	172,800	106,300	139,500	51,100	142,500	78,700	75,500	1,972,500

1/ All types of contracts.

2/ No trading since December 1, 1947.

3/ No trading in 1947-48.

4/ Trading began on the Chicago Board of Trade, October 5, 1935, and on the Chicago Open Board of Trade, November 19, 1936.

5/ 2-year average.

6/ Less than 500,000 pounds.

7/ Trading began on the New York Mercantile Exchange, June 1, 1949.

8/ No trading since May 14, 1943.

NOTE: See Table 1, for dates of inauguration, suspension, and resumption of trading during the years 1947-48 through 1951-52. Omission of the 5-year average (1934-35 to 1950-59) indicates trading not yet begun. For the individual markets included in the 5-year average, see Commodity Futures Statistics for 1943-44 or earlier years.

Table 3.—Monthly volume of trading on each contract market, July 1951 to June 1952

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT														
Chicago Board of Trade	Thousand bushels	316,740	292,594	191,873	228,577	303,999	275,440	236,952	212,948	199,375	261,142	205,121	250,454	2,975,995
North Pacific Coast Contract	do.	25	25	0	55	35	35	0	0	0	0	0	0	155
Chicago Open Board of Trade	do.	5,382	5,325	3,911	5,581	5,098	5,070	6,405	6,154	6,762	6,398	5,663	4,718	66,764
Minneapolis Grain Exchange	do.	43,200	68,414	72,446	60,927	76,834	52,465	46,183	44,016	41,813	50,610	38,931	44,108	641,929
Kansas City Board of Trade	do.	73,601	91,780	59,276	45,724	65,995	47,226	48,902	40,367	38,095	45,122	35,477	78,498	654,084
Milwaukee Grain Exchange	do.	78	23	9	43	55	46	40	60	49	103	128	40	654
Seattle Grain Exchange	do.	0	0	3	102	2	0	53	625	152	427	400	325	2,069
Total	do.	445,026	458,161	307,522	339,589	453,996	380,282	338,495	304,190	286,264	364,302	285,720	378,143	4,341,690
CORN														
Chicago Board of Trade	Thousand bushels	172,181	160,606	246,168	216,453	262,749	239,412	242,906	217,299	187,109	216,153	194,859	226,608	2,602,503
Chicago Open Board of Trade	do.	2,300	2,105	2,451	3,121	3,216	2,760	4,521	2,862	3,540	3,169	2,631	2,497	35,153
Kansas City Board of Trade	do.	0	0	0	5	0	0	10	0	0	0	0	0	20
Milwaukee Grain Exchange	do.	75	63	262	48	27	180	160	253	398	166	218	113	1,963
Total	do.	174,556	162,774	248,861	219,627	285,992	242,352	247,587	220,424	191,047	219,488	197,713	229,218	2,659,639
OATS														
Chicago Board of Trade	Thousand bushels	89,690	143,359	129,515	142,423	217,571	169,223	220,173	217,324	191,861	202,294	191,057	165,945	2,099,541
Chicago Open Board of Trade	do.	692	570	440	783	1,300	1,118	2,059	1,403	2,275	2,040	1,894	1,064	15,375
Minneapolis Grain Exchange	do.	7,353	20,316	14,519	9,587	13,930	8,651	7,788	6,440	6,508	9,106	6,532	9,993	120,921
Milwaukee Grain Exchange	do.	15	112	226	227	519	287	242	229	299	512	564	337	3,367
Total	do.	97,742	164,375	144,700	153,126	233,220	198,279	230,280	225,396	201,043	213,952	199,747	177,359	2,239,205
RYE														
Chicago Board of Trade	Thousand bushels	25,754	29,364	22,346	31,741	21,472	35,274	24,565	30,115	34,780	42,160	50,078	50,192	395,841
Chicago Open Board of Trade	do.	152	132	80	255	142	293	213	159	325	420	326	323	2,880
Minneapolis Grain Exchange	do.	1,969	5,203	2,621	1,910	2,106	1,822	1,328	1,590	2,087	1,413	1,565	2,179	26,394
Milwaukee Grain Exchange	do.	38	117	89	50	23	84	112	243	289	76	133	218	1,472
Total	do.	26,912	35,576	25,136	33,856	23,743	37,475	26,219	32,107	37,481	44,069	52,102	52,912	426,587
PLAISSED														
Minneapolis Grain Exchange	Thousand bushels	844	1,034	5,412	5,694	5,182	3,078	3,316	3,524	1,852	4,663	1,476	3,631	40,926
SOUKRAINE														
Chicago Board of Trade	Thousand bushels	150,193	124,731	151,897	378,092	304,539	278,981	287,153	206,746	222,074	197,948	253,660	309,564	2,905,654
Chicago Open Board of Trade	do.	2,809	2,252	1,897	4,893	4,254	3,622	4,371	3,557	4,721	4,097	4,903	6,050	47,326
Total	do.	153,008	126,983	153,984	382,785	308,893	262,803	291,434	210,303	226,795	202,045	258,563	315,614	2,953,180
GRAIN BORCHINS														
Kansas City Board of Trade	Million pounds	214	461	151	315	1,315	1,229	705	799	649	990	522	336	7,686
Chicago Board of Trade	do.	—	—	1/	159	152	169	150	102	124	51	32	13	948
Total	do.	214	461	151	474	1,477	1,398	855	901	773	1,041	554	355	8,684
RICE														
New York Mercantile Exchange No. 1 Long Grain Contract	Thousand pounds	0	0	320	0	0	0	0	0	0	0	0	0	320
COTTON														
New York Cotton Exchange	Thousand bales	3,658	3,982	5,531	6,493	8,742	5,971	4,997	6,927	5,480	6,120	4,668	4,939	67,486
New Orleans Cotton Exchange	do.	1,398	1,594	2,213	2,582	2,781	2,143	2,161	2,822	2,433	2,340	1,880	1,680	26,332
Chicago Board of Trade	do.	100	106	101	138	116	51	75	131	213	112	130	96	1,369
Total	do.	5,156	5,682	7,245	9,213	11,639	8,170	7,233	9,880	8,126	8,572	6,676	6,715	94,687
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	5,830	8,455	19,640	25,750	16,710	10,595	14,955	16,620	13,020	15,745	14,470	10,645	172,395
BUTTER														
Chicago Mercantile Exchange Storage Contract	Carlots	738	523	773	1,082	1,380	1,663	963	137	230	140	275	415	8,317
New York Mercantile Exchange Storage Contract	do.	4	6	2	8	0	0	0	3	3	6	6	15	51
Total	do.	742	529	775	1,080	1,380	1,663	963	140	233	146	281	426	8,366
EAGGS														
Chicago Mercantile Exchange Refrigerator Contract Fresh Contract	Carlots	12,762	9,474	11,780	9,549	8,877	7,586	3,877	5,814	5,109	4,750	6,455	7,285	89,298
New York Mercantile Exchange Refrigerator Contract	do.	0	0	0	0	0	1	24	76	35	25	19	0	180
Total	do.	12,919	9,716	11,789	9,556	8,877	7,587	3,901	5,891	5,144	4,755	6,474	7,246	90,005
POTATOES														
Chicago Mercantile Exchange Idaho Russets	Carlots	0	20	10	1D9	38	4/	5	8	—	—	—	—	190
Nusset Burbanks	do.	—	—	—	—	—	4/	4	0	0	0	3	36	90
New York Mercantile Exchange Maine Grown	do.	213	548	1,775	5,782	2,339	1,780	1,263	1,374	958	922	1,021	1,918	17,693
Contract No. 1	do.	0	0	0	0	0	8	0	0	0	0	0	0	8
Contract No. 2	do.	213	548	1,775	5,782	2,339	1,780	1,263	1,374	958	922	1,021	1,918	18,181
Total	do.	213	568	1,785	5,891	2,377	1,797	1,271	1,374	958	925	1,057	1,965	18,181

Table 5.--Monthly volume of trading on each contract market, July 1951 to June 1952--Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTONSEED OIL New York Produce Exchange	Thousand pounds do.	565,500	512,460	390,120	442,260	851,820	1,013,520	877,660	596,880	562,260	987,180	520,830	562,200	7,982,750
New Orleans Cotton Exchange		780	2,340	50	60	300	1,080	240	300	180	480	650	480	6,960
Total	do.	566,280	514,800	390,180	442,320	852,120	1,014,600	877,920	597,180	562,440	987,660	521,540	562,680	7,989,720
SOYBEAN OIL New York Produce Exchange *W Contract *P Contract Chicago Board of Trade	Thousand pounds do. do. do.	38,480 1,020 77,100	26,640 420 47,400	48,480 0 57,720	84,540 360 155,940	70,800 0 281,760	72,780 300 285,480	83,040 (5) 173,640	36,480 — 151,080	39,780 — 229,980	56,700 — 200,100	32,820 — 225,960	49,560 2,130 2,155,560	638,100 2,130 2,155,560
Total	do.	114,600	74,460	106,200	240,840	340,200	334,840	368,820	210,120	190,860	286,680	232,920	275,520	2,795,760
LARD Chicago Board of Trade	Thousand pounds	99,320	78,440	84,840	99,800	135,360	113,760	102,720	129,760	108,920	128,120	121,840	122,000	1,323,860
BRAN Kansas City Board of Trade	Tons	15,120	32,640	35,520	38,490	35,210	18,990	22,890	17,820	21,240	19,200	14,040	16,230	285,390
SHORTS Kansas City Board of Trade	Tons	4,920	12,120	15,200	14,280	18,960	15,780	15,780	12,180	17,640	10,200	10,380	12,840	161,260
COTTONSEED MEAL 6/ Memphis Merchants Exchange Cigaring Association	Tons	44,700	45,600	70,800	116,100	68,200	47,000	46,500	35,300	36,400	21,300	17,000	16,000	584,900
SOYBEAN MEAL 6/ Memphis Merchants Exchange Clearing Association Chicago Board of Trade	Tons do.	121,900 — 2/ 4,400	123,200 47,900	204,100 116,500	269,100 71,100	250,300 35,500	134,200 20,500	85,800 24,400	115,100 12,100	39,000 29,400	112,900 17,000	61,700 22,200	51,100 404,100	1,568,400
Total	do.	121,900	127,600	252,030	385,500	321,400	172,800	106,500	139,500	51,100	142,300	78,700	73,300	1,972,500

1/ Trading began October 1, 1951.

2/ Less than one carlot.

3/ Trading suspended January 18, 1952.

4/ Market opened for trading on December 3, 1951, but first trade occurred on December 26, 1951.

5/ Trading suspended January 3, 1952.

6/ Includes trading in "sacked" and "bulk" contracts.

7/ Trading began August 29, 1951.

Table 4---Monthly volume of trading on principal markets, by future, July 1951 to June 1952

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT 1/4, Chicago Board of Trade (In thousands of bushels)												
1951 July	20,560	85,002	12,099	—	—	—	—	—	—	—	—	—
1951 September	144,058	105,426	103,763	106,355	95,442	20,050	—	—	—	—	—	—
1951 December	105,095	132,426	—	—	—	87,720	52,840	34,272	12,017	—	—	—
1952 March	29,864	35,298	23,470	44,155	74,063	—	125,509	127,847	128,111	125,652	111,286	29,961
1952 May	17,145	39,035	41,995	61,223	107,550	34,583	39,872	50,978	57,070	75,751	96,060	66,278
1952 July	—	4,833	10,548	15,646	27,951	927	7,492	15,503	14,508	17,059	28,481	29,038
1952 September	—	—	—	—	—	—	—	5,670	5,279	7,573	47,582	67,054
1952 December	—	—	—	—	—	—	—	—	—	42	2,609	21,470
1953 March	—	—	—	—	—	—	—	—	—	—	—	4,849
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	316,740	292,594	191,973	229,577	305,999	275,440	235,932	212,948	199,375	261,142	205,121	250,454
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1951 July	5,369	—	—	—	—	—	—	—	—	—	—	—
1951 September	55,883	41,545	6,014	—	—	—	—	—	—	—	—	—
1951 December	5,563	25,638	61,952	49,630	50,654	10,422	—	—	—	—	—	—
1952 May	585	1,251	4,472	10,682	27,060	41,706	45,536	45,035	40,579	37,595	6,616	—
1952 July	—	—	415	340	337	627	981	1,424	12,609	26,022	25,640	—
1952 September	—	—	—	—	—	—	—	—	10	274	3,194	17,635
1952 December	—	—	—	—	—	—	—	—	151	1,094	2,761	71
1953 May	—	—	—	—	—	—	—	—	—	5	—	—
Total	43,200	68,414	72,448	60,927	78,834	52,465	46,165	44,016	41,615	50,610	38,951	44,108
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1951 July	7,381	—	—	—	—	—	—	—	—	—	—	—
1951 September	42,569	56,474	1,423	—	—	—	—	—	—	—	—	—
1951 December	25,930	50,073	32,051	52,815	38,196	6,485	—	—	—	—	—	—
1952 May	8,741	5,096	5,656	11,002	26,154	37,471	41,583	34,769	30,858	26,511	12,274	—
1952 July	—	137	138	507	1,646	2,980	6,767	5,135	6,980	15,639	18,395	42,423
1952 September	—	—	—	—	—	290	552	463	255	2,101	3,076	26,635
1952 December	—	—	—	—	—	—	—	—	671	1,654	80	8,602
1953 March	—	—	—	—	—	—	—	—	—	—	260	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	79,601	91,780	39,278	43,724	65,996	47,225	48,902	40,587	38,093	45,122	35,477	78,498
CORN, Chicago Board of Trade (In thousands of bushels)												
1951 July	28,949	—	—	—	—	—	—	—	—	—	—	—
1951 September	77,819	63,589	29,582	—	—	—	—	—	—	—	—	—
1951 December	54,454	74,226	137,656	124,477	110,215	53,563	—	—	—	—	—	—
1952 March	5,615	8,663	17,512	19,381	29,775	33,689	24,080	16,832	4,207	—	—	—
1952 May	5,344	12,640	51,405	54,515	105,090	139,668	156,294	129,951	103,086	94,815	24,054	—
1952 July	—	548	10,172	18,000	35,355	37,625	45,818	53,472	56,670	74,029	108,963	97,746
1952 September	—	—	—	—	4,314	14,867	16,377	15,049	18,781	35,299	38,097	79,230
1952 December	—	—	—	—	—	—	557	1,995	4,365	12,010	23,238	42,653
1953 March	—	—	—	—	—	—	—	—	—	507	6,542	457
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	172,181	180,805	246,168	216,453	282,749	239,412	242,906	217,299	187,109	216,153	194,859	226,608
OATS, Chicago Board of Trade (In thousands of bushels)												
1951 July	11,353	—	—	—	—	—	—	—	—	—	—	—
1951 September	53,466	32,512	9,694	—	—	—	—	—	—	—	—	—
1951 December	36,372	67,498	60,563	53,631	66,398	14,415	—	25	—	—	—	—
1952 January	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	4,016	12,674	15,317	23,575	39,655	49,525	50,085	45,570	15,602	94,348	43,986	—
1952 May	4,483	29,615	40,241	59,559	85,741	88,579	111,855	110,551	102,661	60,909	42,719	—
1952 July	—	960	3,600	6,663	27,879	52,545	44,295	42,218	45,064	53,384	55,214	—
1952 September	—	—	—	—	—	5,381	15,913	16,157	22,947	36,313	39,091	52,093
1952 December	—	—	—	—	—	—	—	2,608	5,497	18,309	1,499	14,326
1953 March	—	—	—	—	—	—	—	—	—	—	1,591	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	89,690	143,359	129,515	142,429	217,671	188,223	220,173	217,324	191,861	202,294	191,057	165,845
RYE 2/4, Chicago Board of Trade (In thousands of bushels)												
1951 July	3,531	—	—	—	—	—	—	—	—	—	—	—
1951 September	10,539	11,595	2,538	—	—	—	—	—	—	—	—	—
1951 December	8,915	13,723	12,452	15,734	8,156	5,425	—	—	—	—	—	—
1952 May	791	4,005	7,050	15,572	10,000	25,306	15,782	19,565	22,659	19,279	10,262	—
1952 July	—	41	306	2,655	2,515	8,465	7,365	9,544	9,510	16,043	22,220	16,956
1952 September	—	—	—	—	—	80	420	1,006	2,611	6,832	14,475	20,401
1952 December	—	—	—	—	—	—	—	—	—	3,121	12,365	—
1953 May	—	—	—	—	—	—	—	—	—	470	—	—
Total	23,754	29,364	22,346	51,741	21,472	35,274	24,565	30,115	34,760	42,160	50,078	50,192

Table 4.—Monthly volume of trading on principal markets, by future, July 1951 to June 1952—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PEANUTS, Minneapolis Grain Exchange (In thousands of bushels)												
1951 July	75	—	514	—	—	—	—	—	—	—	—	—
1951 September	552	616	—	—	—	—	—	—	—	—	—	—
1951 December	194	774	3,109	2,625	2,215	56	—	—	—	—	—	—
1952 March	25	158	957	709	552	928	555	781	42	—	—	—
1952 May	—	106	852	2,560	2,055	2,031	2,621	2,811	1,410	2,885	90	—
1952 July	—	—	—	—	—	42	142	309	566	1,359	958	1,971
1952 September	—	—	—	—	—	12	—	25	32	461	448	1,751
1952 December	—	—	—	—	—	—	—	—	—	—	112	—
1953 March	—	—	—	—	—	—	—	—	—	—	17	—
Total	844	1,534	5,412	5,694	5,182	5,078	5,516	5,924	1,852	4,685	1,476	3,851
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1951 July	20,633	—	34,209	—	—	—	—	—	—	—	—	—
1951 September	49,045	43,655	—	—	—	—	—	—	—	—	—	—
1951 November	53,722	50,195	82,793	145,200	51,694	—	—	—	—	—	—	—
1952 January	19,265	19,442	52,058	65,563	104,355	55,755	27,340	—	—	—	—	—
1952 March	5,934	7,539	18,581	52,783	51,145	72,326	93,940	60,101	32,620	—	—	—
1952 May	1,600	4,102	21,293	71,900	50,126	104,408	119,258	97,784	112,686	88,480	53,658	—
1952 July	—	—	2,193	22,646	35,019	41,641	57,441	57,733	57,779	79,477	135,326	92,731
1952 September	—	—	—	—	2,300	4,676	6,424	7,195	11,981	16,400	55,215	126,258
1952 November	—	—	—	—	—	—	2,740	3,935	7,126	15,175	25,372	57,013
1953 January	—	—	—	—	—	—	—	—	—	416	6,795	18,044
1953 March	—	—	—	—	—	—	—	—	—	—	714	5,518
Total	150,199	124,731	191,897	378,092	304,659	276,981	267,123	206,746	222,074	197,948	253,660	309,584
GRAIN SORGHUMS, Kansas City Board of Trade (In millions of pounds)												
1951 July	76	—	—	—	—	—	—	—	—	—	—	—
1951 September	105	265	19	—	—	—	—	—	—	—	—	—
1951 December	55	196	106	150	524	117	—	—	—	—	—	—
1952 May	—	—	26	165	991	1,053	585	605	491	609	171	—
1952 July	—	—	—	—	—	79	120	134	158	361	347	264
1952 September	—	—	—	—	—	—	—	—	—	—	4	72
Total	214	461	151	315	1,315	1,229	705	759	649	990	522	356
COTTON, New York Cotton Exchange (In thousands of bales)												
1951 July	167	—	—	—	—	—	—	—	—	—	—	—
1951 October	1,050	788	571	135	—	—	—	—	—	—	—	—
1951 December	1,291	1,508	2,107	2,381	1,517	158	—	—	—	—	—	—
1952 March	569	741	1,008	1,429	2,944	2,238	1,377	1,070	198	—	—	—
1952 May	291	451	796	1,192	1,772	1,529	1,691	2,516	2,000	1,595	212	—
1952 July	155	301	595	766	1,343	1,176	1,161	1,738	1,639	2,340	2,354	1,694
1952 October	95	132	272	292	607	484	420	632	722	1,002	1,014	1,469
1952 December	24	61	149	208	431	296	266	537	555	628	621	1,081
1953 March	—	—	55	70	124	85	67	196	179	204	200	232
1953 May	—	—	—	—	4	14	15	158	127	174	171	220
1953 July	—	—	—	—	—	—	2	100	60	106	81	163
1953 October	—	—	—	—	—	—	—	—	—	71	35	65
1953 December	—	—	—	—	—	—	—	—	—	—	—	15
Total	3,630	3,282	5,551	6,495	8,742	5,971	4,997	6,927	5,480	6,120	4,666	4,939
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1951 July	24	—	—	—	—	—	—	—	—	—	—	—
1951 October	366	240	163	20	—	—	—	—	—	—	—	—
1951 December	630	765	885	905	313	28	—	—	—	—	—	—
1952 March	189	212	405	528	650	658	438	305	62	—	—	—
1952 May	63	198	305	450	585	576	865	1,171	852	453	55	—
1952 July	58	150	281	422	590	544	515	777	812	980	1,005	626
1952 October	25	34	115	142	270	196	203	298	356	460	453	554
1952 December	15	17	61	48	152	121	104	178	222	230	190	309
1953 March	—	—	22	69	62	37	15	37	70	77	45	50
1953 May	—	—	—	—	1	8	16	37	31	57	90	76
1953 July	—	—	—	—	—	—	1	21	48	44	50	27
1953 October	—	—	—	—	—	—	—	—	19	12	21	5
Total	1,398	1,594	2,813	2,582	2,781	2,148	2,161	2,822	2,433	2,340	1,880	1,680
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1951 July	550	—	1,065	1,605	500	—	—	—	—	—	—	—
1951 October	1,070	—	2,570	3,785	2,685	1,850	410	—	—	—	—	—
1951 December	1,805	2,570	6,045	9,305	4,510	2,700	2,540	3,100	210	—	—	—
1952 March	1,650	2,555	—	—	—	—	—	—	—	—	—	—
1952 May	450	1,000	3,905	7,455	4,895	2,990	3,795	5,675	1,670	5,120	530	—
1952 July	395	895	2,085	5,185	5,305	3,075	4,480	4,595	3,235	5,295	2,810	2,540
1952 October	90	300	1,695	2,020	1,465	1,005	2,920	3,195	4,310	4,165	5,440	5,250
1952 December	20	80	540	780	650	370	1,020	1,720	2,460	3,500	3,600	2,405
1953 March	—	—	—	20	25	45	190	280	710	985	1,355	1,440
1953 May	—	—	—	—	—	—	10	70	140	470	505	655
1953 July	—	—	—	—	—	—	—	5	85	210	165	310
1953 October	—	—	—	—	—	—	—	—	—	15	45	—
Total	5,830	8,455	19,640	25,750	16,710	10,595	14,855	16,620	13,020	15,745	14,420	10,645

Table 4.—Monthly volume of trading on principal markets, by future, July 1951 to June 1952—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BUTTER, Chicago Mercantile Exchange, "Storage Contract" (In carlots)												
1951 November	707	496	513	700	592	—	—	—	—	—	—	—
1951 December	9	5	8	9	12	18	—	—	—	—	—	—
1952 January	22	22	252	373	975	1,657	945	—	—	—	—	—
1952 March	—	—	—	—	1	—	8	20	66	50	—	—
1952 November	—	—	—	—	—	—	—	71	180	140	275	315
1953 January	—	—	—	—	—	—	—	—	—	—	—	98
Total	758	523	773	1,082	1,380	1,653	963	157	250	140	275	423
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1951 September	5,675	4,025	2,297	—	—	—	—	—	—	—	—	—
1951 October	5,801	4,755	8,027	3,957	—	—	—	—	—	—	—	—
1952 November	276	509	1,075	4,444	2,785	—	—	—	—	—	—	—
1952 December	10	185	320	936	5,253	3,720	—	—	—	—	—	—
1952 January	—	—	65	194	744	3,662	2,415	—	—	—	—	—
1952 September	—	—	—	38	75	150	976	2,540	1,969	2,617	3,259	3,191
1952 October	—	—	—	—	22	54	488	1,274	1,150	1,032	2,788	3,408
1952 November	—	—	—	—	—	—	—	—	241	426	686	—
Total	12,762	9,474	11,780	9,549	8,877	7,586	5,877	5,814	5,109	4,730	6,455	7,285
POTATOES, New York Mercantile Exchange, "Maine Grown, Contract No. 1" (In carlots)												
1951 November	16	38	124	235	51	—	—	—	—	—	—	—
1951 December	45	75	303	680	459	278	—	—	—	—	—	—
1952 January	68	92	253	621	445	465	153	—	—	—	—	—
1952 February	43	125	315	554	463	346	343	—	—	—	—	—
1952 March	41	177	479	807	546	483	402	507	9	—	—	—
1952 April	—	41	504	716	319	177	287	517	122	—	—	—
1952 May	—	—	—	89	74	14	61	164	118	7	—	—
1952 November	—	—	—	—	—	17	12	3	75	157	159	469
1952 December	—	—	—	—	—	—	26	—	77	129	89	171
1953 January	—	—	—	—	—	—	—	40	246	125	142	443
1953 February	—	—	—	—	—	—	—	—	312	154	188	306
1953 March	—	—	—	—	—	—	—	—	550	507	550	—
1953 April	—	—	—	—	—	—	—	—	—	142	157	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	14
Total	212	548	1,775	3,782	2,339	1,780	1,263	1,374	958	922	1,021	1,918
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1951 July	19,500	—	—	—	—	—	—	—	—	—	—	—
1951 September	199,560	150,920	35,120	—	—	—	—	—	—	—	—	—
1951 October	114,120	91,500	52,440	15,980	—	—	—	—	—	—	—	—
1951 December	165,240	182,340	130,440	91,200	64,560	27,060	—	—	—	—	—	—
1952 January	960	1,800	1,440	240	600	3,420	120	—	—	—	—	—
1952 March	42,300	49,800	49,180	74,540	146,640	174,180	74,700	69,060	12,240	—	—	—
1952 May	23,100	55,200	105,000	194,280	381,900	401,400	518,060	186,780	167,340	254,760	25,920	—
1952 July	240	2,460	18,240	60,180	254,000	355,500	342,900	197,580	188,880	278,220	187,520	—
1952 September	60	—	1,080	3,900	16,980	36,180	99,420	97,620	125,820	221,880	166,380	152,640
1952 October	120	560	180	1,920	240	7,020	14,940	38,240	41,280	56,280	132,060	132,720
1952 December	—	—	—	—	—	840	3,600	4,320	8,900	64,840	66,700	69,060
1953 January	—	—	—	—	—	—	180	—	380	480	180	120
1953 March	—	—	—	—	—	—	300	240	1,440	12,840	20,580	27,900
1953 May	—	—	—	—	—	—	—	—	2,100	540	8,520	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	3,600
Total	565,500	512,460	390,120	442,260	851,820	1,013,520	877,680	596,880	562,260	987,180	520,680	562,200
SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)												
1951 July	7,580	—	—	—	—	—	—	—	—	—	—	—
1951 September	27,900	11,280	4,440	—	—	—	—	—	—	—	—	—
1951 October	14,400	16,800	11,640	13,560	—	—	—	—	—	—	—	—
1951 November	780	960	2,100	5,240	1,980	—	—	—	—	—	—	—
1951 December	10,140	8,040	9,780	12,720	18,240	5,520	—	—	—	—	—	—
1952 January	4,260	1,080	900	5,100	8,620	17,160	4,740	—	—	—	—	—
1952 March	5,580	6,660	11,580	28,260	58,760	57,000	50,580	29,760	7,320	67,320	19,260	—
1952 May	6,660	2,400	13,800	70,980	95,120	95,120	80,780	53,220	45,960	67,320	19,260	—
1952 June	—	—	—	—	—	—	—	—	120	—	120	—
1952 July	—	180	3,480	22,260	62,460	80,220	86,160	45,800	55,280	71,880	73,500	70,620
1952 August	—	—	—	1,140	15,020	23,760	43,200	34,320	26,040	59,040	56,280	65,980
1952 September	—	—	—	—	—	4,980	7,500	9,720	7,820	16,320	19,980	32,280
1952 October	—	—	—	—	—	—	2,160	1,080	4,440	4,620	6,600	7,200
1952 November	—	—	—	—	—	—	360	1,620	6,420	10,680	20,520	25,920
1952 December	—	—	—	—	—	—	—	—	—	300	1,660	2,100
1953 January	—	—	—	—	—	—	—	—	—	—	2,100	2,100
Total	77,100	47,400	57,720	155,940	269,400	281,760	285,400	173,640	151,080	229,980	200,100	225,960

Table 4.—Monthly volume of trading on principal markets, by future, July 1951 to June 1952—Continued

Futures	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LARD, Chicago Board of Trade (In thousands of pounds)												
1951 July	6,320	—	—	—	—	—	—	—	—	—	—	—
1951 September	26,240	19,240	11,560	—	—	—	—	—	—	—	—	—
1951 October	20,160	20,240	19,040	11,940	—	—	—	—	—	—	—	—
1951 November	16,840	11,080	16,960	23,280	20,520	—	—	—	—	—	—	—
1951 December	27,680	21,560	25,920	35,160	47,480	16,080	—	—	—	—	—	—
1952 January	1,480	1,980	5,240	11,200	19,720	17,680	9,000	—	—	—	—	—
1952 March	800	5,320	5,350	13,160	27,120	41,080	28,640	25,280	4,920	20,760	6,640	—
1952 May	—	1,040	2,780	6,160	15,760	25,440	35,800	42,240	25,400	20,760	29,560	25,520
1952 July	—	—	—	—	4,760	12,840	20,560	35,720	35,280	36,880	54,480	54,480
1952 September	—	—	—	—	—	640	8,440	20,720	28,360	41,400	17,800	23,680
1952 October	—	—	—	—	—	—	280	5,440	15,520	19,040	8,840	11,520
1952 November	—	—	—	—	—	—	—	360	2,440	7,120	2,120	5,920
1952 December	—	—	—	—	—	—	—	—	—	6,440	—	560
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
Total	98,320	78,440	84,840	98,840	115,380	115,760	102,720	128,760	106,920	128,120	121,840	122,000
BRAV, Kansas City Board of Trade (In tons)												
1951 July	7,080	—	—	—	—	—	—	—	—	—	—	—
1951 August	5,600	6,840	—	—	—	—	—	—	—	—	—	—
1951 September	2,040	9,840	7,520	—	—	—	—	—	—	—	—	—
1951 October	600	4,800	12,000	9,000	—	—	—	—	—	—	—	—
1951 November	1,440	5,040	8,240	8,360	8,280	—	—	—	—	—	—	—
1951 December	360	5,240	4,560	9,090	5,610	4,110	—	—	—	—	—	—
1952 January	—	2,760	1,900	4,920	5,640	4,560	3,810	—	—	—	—	—
1952 February	—	120	5,000	4,680	7,520	3,840	5,600	6,150	—	—	—	—
1952 March	—	600	1,090	5,600	2,280	7,920	4,520	9,420	—	—	—	—
1952 April	—	—	350	2,760	1,560	5,720	5,600	7,260	10,080	—	—	—
1952 May	—	—	—	—	2,640	600	2,760	3,840	5,760	8,520	2,040	—
1952 June	—	—	—	—	—	240	720	240	480	1,560	1,200	2,400
1952 July	—	—	—	—	—	—	240	720	240	1,560	1,200	1,950
1952 August	—	—	—	—	—	—	—	600	720	600	1,200	5,240
1952 September	—	—	—	—	—	—	—	—	—	—	2,760	1,560
1952 October	—	—	—	—	—	—	—	—	—	—	—	120
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	15,120	82,640	55,520	38,490	33,210	18,990	22,680	17,820	21,240	19,200	14,040	16,250
SHORTS, Kansas City Board of Trade (In tons)												
1951 July	2,640	—	—	—	—	—	—	—	—	—	—	—
1951 August	1,080	2,520	—	—	—	—	—	—	—	—	—	—
1951 September	1,080	3,480	5,600	—	—	—	—	—	—	—	—	—
1951 October	—	1,320	2,760	4,440	—	—	—	—	—	—	—	—
1951 November	120	1,920	1,440	4,080	2,760	—	—	—	—	—	—	—
1951 December	—	1,920	5,480	2,280	5,640	4,560	—	—	—	—	—	—
1952 January	—	1,080	2,760	1,680	2,760	3,280	4,140	—	—	—	—	—
1952 February	—	—	1,560	1,320	3,000	2,520	5,520	3,660	—	—	—	—
1952 March	—	—	600	480	2,520	2,760	3,360	2,160	3,960	—	—	—
1952 April	—	—	—	2,160	540	2,520	2,880	7,080	3,120	—	—	—
1952 May	—	—	—	—	120	120	240	2,540	4,320	3,640	2,160	5,720
1952 June	—	—	—	—	—	—	—	640	2,280	600	1,080	2,040
1952 July	—	—	—	—	—	—	—	—	—	560	1,440	1,900
1952 August	—	—	—	—	—	—	—	—	—	120	840	3,000
1952 September	—	—	—	—	—	—	—	—	—	—	120	1,080
1952 October	—	—	—	—	—	—	—	—	—	—	—	1,080
1952 November	—	—	—	—	—	—	—	—	—	—	—	1,080
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	4,920	12,120	16,200	14,280	18,960	15,780	15,780	12,180	17,540	10,200	10,580	12,840
COTTONSEED MEAL 3, Memphis Merchants Exchange Clearing Association (In tons)												
1951 July	11,300	—	—	21,200	7,000	—	—	—	—	—	—	—
1951 October	6,200	10,800	21,200	65,200	20,000	12,700	—	—	—	—	—	—
1951 December	16,200	27,400	29,200	30,200	32,200	9,500	9,000	4,500	—	—	—	—
1952 January	8,000	4,700	9,700	15,800	31,200	9,200	19,900	15,000	22,800	8,600	1,600	900
1952 March	3,000	1,900	7,600	13,900	31,200	22,000	9,900	4,300	7,400	3,600	1,800	5,600
1952 May	—	100	1,500	6,300	2,200	4,300	7,400	3,600	1,800	1,500	5,300	—
1952 July	—	700	1,700	5,300	4,600	4,400	15,000	19,900	22,800	8,600	1,600	5,600
1952 October	—	—	—	—	—	—	3,400	1,100	4,700	5,000	8,200	5,900
1952 December	—	—	—	—	—	—	1,300	1,700	2,000	5,800	3,500	5,600
1953 January	—	—	—	—	—	—	—	600	400	500	100	1,700
Total	44,700	45,600	70,800	116,100	88,200	47,000	46,500	55,500	58,400	81,300	17,000	16,000

Table 4.--Monthly volume of trading on principal markets, by future, July 1951 to June 1952—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SOYBEAN MEAL 4/, Memphis Merchants Exchange Clearing Association (In tons)												
1951 July	52,000	—	—	—	—	—	—	—	—	—	—	—
1951 October	51,100	50,700	59,800	58,400	—	—	—	—	—	—	—	—
1951 December	12,900	55,500	48,100	67,700	65,600	8,200	—	—	—	—	—	—
1952 January	5,500	6,500	10,400	37,400	68,000	23,100	8,400	—	—	—	—	—
1952 March	14,700	15,700	17,500	38,500	58,200	26,800	11,900	25,700	7,900	—	—	—
1952 May	5,700	10,600	53,200	29,400	25,500	45,500	18,300	20,100	600	24,800	9,900	—
1952 July	—	24,200	55,100	37,900	35,100	24,500	22,600	44,900	4,900	19,300	13,500	4,500
1952 August	—	—	—	—	—	—	100	6,100	14,200	2,900	19,100	5,400
1952 October	—	—	—	—	—	100	6,000	6,500	5,800	7,600	16,500	12,700
1952 December	—	—	—	—	—	—	10,200	4,100	11,500	24,200	12,500	17,500
1953 January	—	—	—	—	—	—	—	1,700	3,800	8,300	5,500	7,400
1953 March	—	—	—	—	—	—	—	—	—	100	2,200	4,800
1953 May	—	—	—	—	—	—	—	—	—	—	—	400
Total	121,900	123,200	204,100	269,100	250,300	154,200	85,800	115,100	59,000	112,900	61,700	51,100

^{1/} Does not include "North Pacific Coast Contract."^{2/} Includes trading in "old" and "new" contracts for 1951 July, September, and December futures.^{3/} "Sacke" contract for 1951 July, October, December, 1952 January and March futures; "bulk" contract for 1952 May and succeeding futures.^{4/} "Sacke" contract for 1951 July futures; "bulk" contract for 1951 October and succeeding futures.

Table 5.--Largest annual, monthly, and daily volume of trading on principal markets, from date trading data available through June 30, 1952

Commodity	Market	Unit	Beginning date	Largest year ^{1/}		Largest month		Largest day	
				Year	Amount	Month	Amount	Date	Amount
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Thousand bushels do. do.	Jan. 3, 1921 Jan. 3, 1921 Jan. 3, 1921	1929-30 1929-30 1929-30	16,598,849 1,248,091 874,990	July 1929 July 1929 July 1937	2,432,109 186,177 167,594	July 20, 1933 Oct. 24, 1929 July 20, 1933	163,099 13,654 14,072
Corn	Chicago Board of Trade	Thousand bushels	Jan. 3, 1921	1924-25	7,343,148	June 1927	865,280	June 10, 1927	72,128
Oats	Chicago Board of Trade	Thousand bushels	Jan. 3, 1921	1946-47	3,445,895	July 1946	424,698	Nov. 13, 1945	41,653
Rye	Chicago Board of Trade	Thousand bushels	Jan. 3, 1921	1944-45	3,651,125	April 1945	432,935	May 24, 1944	29,777
Barley	Chicago Board of Trade Minneapolis Grain Exchange	Thousand bushels do.	Jan. 3, 1921 Jan. 3, 1921	1935-36 1935-36	58,671 103,277	July 1935 July 1935	21,992 26,800	July 18, 1935 July 19, 1935	3,705 2,650
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Jan. 3, 1921	1941-42	42,015	August 1941	8,449	Nov. 15, 1939	2,201
Soybeans	Chicago Board of Trade	Thousand bushels	Oct. 5, 1936	1949-50	3,537,397	May 1950	420,767	Oct. 31, 1950	31,606
Grain Sorghums	Kansas City Board of Trade	Million pounds	Oct. 18, 1944	1951-52	7,686	November 1951	1,315	Apr. 30, 1952	169
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1950-51	2,880	September 1949	1,680	Dec. 7, 1950	1,280
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales do.	Aug. 2, 1925 Aug. 1, 1925	1927-28 1927-28	122,949 46,574	September 1927 September 1927	16,888 6,765	Mar. 8, 1951 Feb. 4, 1948	1,028 432
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	May 1, 1951	1939-40	184,635	September 1939	35,565	Sept. 22, 1939	2,870
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	1930-31	54,808	October 1941	5,537	Dec. 14, 1926	612
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	1950-51	147,794	May 1951	21,090	July 16, 1946	1,917
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	1947-48	27,583	March 1948	4,019	Apr. 2, 1948	748
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Jan. 2, 1929	1951-52	7,982,760	December 1951	1,018,520	Nov. 8, 1951	97,680
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	Sept. 5, 1940 July 17, 1950	1950-51 1951-52	1,571,040 2,155,560	November 1950 November 1950	302,100 428,160	Nov. 24, 1950 Nov. 15, 1950	24,720 45,780
Lard	Chicago Board of Trade	Thousand pounds	Feb. 1, 1926	1948-49	5,613,720	August 1948	512,320	May 22, 1941	44,650
Bran	Kansas City Board of Trade	Tons	Jan. 4, 1952	1947-48	516,010	February 1948	65,820	Aug. 5, 1949	8,400
Shorts	Kansas City Board of Trade	Tons	Jan. 4, 1952	1947-48	300,840	January 1948	57,710	July 20, 1948	5,760
Middlings	St. Louis Merchants' Exchange	Tons	June 10, 1929	1950-51	58,925	June 1940	10,500	June 7, 1940	2,200
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Tons	July 1, 1951	1941-42	860,400	September 1941	162,800	Sept. 30, 1949	16,400
Soybean Meal	Memphis Merchants Exchange Clearing Association	Tons	July 8, 1940	1950-51	2,292,000	October 1951	269,100	Feb. 14, 1951	39,100

^{1/} Year ending June 30.

NOTE: The beginning of the period is the date when trading data are first available. Except as indicated below, the period for each commodity and market covered in the table is from the beginning date shown to June 30, 1952. For certain commodities and markets, daily volume of trading figures are not available until the following dates: Barley, Minneapolis Grain Exchange, July 2, 1928; soybeans, Chicago Board of Trade, January 5, 1935; cotton, New York Cotton Exchange and New Orleans Cotton Exchange, October 1, 1937; bran and shorts, Kansas City Board of Trade, and middlings, St. Louis Merchants' Exchange, October 1, 1937; wool tops, Wool Associates of the New York Cotton Exchange, Inc., September 1, 1936; cottonseed oil, New York Produce Exchange, November 1, 1939; lard, Chicago Board of Trade, January 4, 1937; and cottonseed meal and soybean meal, Memphis Merchants Exchange Clearing Association, December 9, 1940.

Table 6.—Largest monthly and daily volume of trading on principal markets, during the year July 1951 - June 1952

Commodity	Market	Unit	Largest month			Largest day	
			Month	Year	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	July	1951	516,765	November 28, 1951	23,536
	Minneapolis Grain Exchange	do.	November	1951	78,834	November 26, 1951	6,367
	Kansas City Board of Trade	do.	August	1951	91,780	June 30, 1952	8,142
Corn	Chicago Board of Trade	Thousand bushels	November	1951	282,749	November 16, 1951	23,261
Oats	Chicago Board of Trade	Thousand bushels	January	1952	220,175	February 4, 1952	22,772
Rye	Chicago Board of Trade	Thousand bushels	June	1952	50,192	June 9, 1952	5,034
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	October	1951	5,694	September 21, 1951	545
Soybeans	Chicago Board of Trade	Thousand bushels	October	1951	378,092	October 16, 1951	27,542
Grain Sorghums	Kansas City Board of Trade	Million pounds	November	1951	1,325	April 30, 1952	168
Rice	New York Mercantile Exchange	Thousand pounds	September	1951	520	September 21, 1951	320
Cotton	New York Cotton Exchange	Thousand bales	November	1951	8,742	February 11, 1952	645
	New Orleans Cotton Exchange	do.	February	1952	2,822	September 26, 1951	286
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	October	1951	25,750	October 9, 1951	2,550
Butter	Chicago Mercantile Exchange	Carlots	December	1951	1,663	October 26, 1951	167
Eggs	Chicago Mercantile Exchange	Carlots	July	1951	12,762	July 11, 1951	1,214
Potatoes	New York Mercantile Exchange	Carlots	October	1951	5,782	October 29, 1951	410
Cottonseed Oil	New York Produce Exchange	Thousand pounds	December	1951	1,015,520	November 8, 1951	97,680
Soybean Oil	New York Produce Exchange	Thousand pounds	October	1951	84,900	April 15, 1952	9,900
	Chicago Board of Trade	do.	January	1952	285,480	December 10, 1951	27,060
Lard	Chicago Board of Trade	Thousand pounds	November	1951	135,560	June 17, 1952	16,400
Bran	Kansas City Board of Trade	Tons	October	1951	38,490	August 22, 1951	4,320
Shorts	Kansas City Board of Trade	Tons	November	1951	18,960	December 21, 1951	2,880
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Tons	October	1951	116,100	November 8, 1951	15,000
Soybean Meal	Memphis Merchants Exchange Clearing Association	Tons	October	1951	269,100	November 14, 1951	35,500

Table 7.—Annual average of month-end open contracts on each contract market, 1942-43 to 1951-52

(Average of open contracts at end of each month) ^{1/}

Commodity and market	Unit	Year beginning July									
		1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52
WHEAT ^{2/}	Million bushels										
Chicago Board of Trade		56.7	40.0	44.6	5/ 58.7	4/ 27.7	69.4	61.4	62.8	55.1	74.2
Chicago Open Board of Trade	do.	.4	.4	.4	5/ .3	5/ .5	.6	.6	.5	.5	.6
Minneapolis Grain Exchange	do.	15.5	12.2	5.4	5/ 2.6	2.3	7.1	7.4	8.4	12.6	14.6
Kansas City Board of Trade	do.	15.1	11.9	9.5	5/ 9.5	6/ 7.6	16.6	20.9	12.9	19.8	18.0
Duluth Board of Trade	do.	1.1	.9	.1	5/ (.8)	5/ (.8)	0	0	0	0	0
Milwaukee Grain Exchange	do.	.2	(8)	(8)	5/ (8)	10/ (8)	(8)	(8)	(8)	(8)	(8)
Portland Grain Exchange	do.	(8)	0	0	0	0	0	0	0	0	0
Seattle Grain Exchange	do.	.3	.1	.1	(8)	(8)	.3	.5	.5	(8)	.1
Total	do.	67.2	65.6	59.9	51.4	58.1	94.0	90.6	85.1	98.0	107.5
CORN	Million bushels										
Chicago Board of Trade		11/ 40.2	—	12/ 19.8	13/ 25.4	34.6	52.0	57.2	48.9	54.3	65.5
Chicago Open Board of Trade	do.	11/ .2	—	12/ .2	13/ .1	.5	.6	.5	.3	.3	.3
Minneapolis Grain Exchange	do.	.7	—	12/ (8)	5/ 0	16/ 0	0	0	0	0	0
Kansas City Board of Trade	do.	11/ 1.6	—	12/ 1.2	5/ .1	1.2	.3	.1	(8)	(8)	(8)
Milwaukee Grain Exchange	do.	11/ (8)	—	12/ (8)	13/ (8)	(8)	.1	.1	(8)	(8)	.1
Total	do.	42.7	—	21.2	15.6	36.3	53.0	57.9	49.2	54.6	65.9
GATE	Million bushels										
Chicago Board of Trade		15.6	16.7	24.2	48.0	40.2	39.9	24.6	24.9	41.8	62.5
Chicago Open Board of Trade	do.	.1	.2	.2	.6	.7	.3	.2	.2	.2	.3
Minneapolis Grain Exchange	do.	3.6	3.4	2.7	5.3	5.8	4.7	3.5	3.0	5.0	4.1
Milwaukee Grain Exchange	do.	.1	(8)	.1	.1	.1	.1	.1	.1	.1	.2
Total	do.	19.4	20.3	27.2	54.0	44.9	45.0	28.4	28.2	45.1	66.9
RICE	Million bushels										
Chicago Board of Trade		34.7	42.1	44.1	5/ 19.5	—	—	16/ 2.9	17.4	12.9	9.0
Chicago Open Board of Trade	do.	.4	.7	.9	5/ .5	—	—	16/ (8)	.1	(8)	.1
Minneapolis Grain Exchange	do.	1.9	3.6	1.5	5/ .8	16/ 0.1	0.8	1.2	1.5	.8	.8
Milwaukee Grain Exchange	do.	.1	.1	5/ (8)	—	—	20/ (8)	(8)	(8)	(8)	(8)
Total	do.	59.1	46.5	46.7	20.6	.1	.8	4.1	18.8	15.7	9.9
BARLEY	Million bushels										
Chicago Board of Trade		(8)	—	1.0	1.8	13/ 1.1	0.2	(8)	0	0	0
Chicago Open Board of Trade	do.	—	21/ (8)	(8)	5/ (8)	5/ (8)	0	0	0	0	0
Minneapolis Grain Exchange	do.	0.1	.7	(8)	5/ (8)	16/ 0	0	0	0	0	0
Los Angeles Grain Exchange	do.	(8)	0	(8)	5/ (8)	0	0	0	0	0	0
Total	do.	.1	1.7	1.8	1.1	.2	(8)	0	0	0	0
PLAISERED	Million bushels										
Minneapolis Grain Exchange		1.2	0.3	0.2	5/ 0.1	—	—	22/ (8)	(8)	0.4	2.1
SOUTHERNS	Million bushels										
Chicago Board of Trade		25/ 0.7	—	—	—	—	24/ 1.0	17.5	53.6	59.0	47.8
Chicago Open Board of Trade	do.	25/ .1	—	—	—	—	25/ .1	.3	—	—	.5
Minneapolis Grain Exchange	do.	—	—	—	—	—	—	—	26/ (8)	—	—
Total	do.	.8	—	—	—	—	1.8	17.4	54.1	59.5	48.1
GRAIN SORGHUMS	Million pounds										
Kansas City Board of Trade	do.	—	—	27/ 55	5/ 17	28/ 7	2	(29)	0	158	506
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	50/ 95
Total	do.	—	—	55	17	7	2	(29)	0	158	599
RICE ^{2/}	Million pounds										
New York Mercantile Exchange		—	—	—	—	—	—	31/ 1.5	0.6	0.5	0.1
COTTON	Thousand bales										
New York Cotton Exchange	do.	1,350	1,258	1,252	1,857	2,169	1,901	1,724	1,805	12/ 2,705	2,817
New Orleans Cotton Exchange	do.	421	583	407	700	885	766	641	561	12/ 564	715
Chicago Board of Trade	do.	1	2	2	25	39	28	34	21	12/ 58	58
Total	do.	1,752	1,643	1,640	2,640	3,103	2,695	2,399	2,387	3,507	3,570
WOOL TOPS	Million pounds										
Wool Associates of the New York Cotton Exchange, Inc.		5.5	4.6	4.7	5.6	4.3	4.0	5.6	4.8	35/ 6.0	13.9
BUTTER ^{2/}	Carlots										
Chicago Mercantile Exchange	do.	451	0	0	? 0	172	693	634	164	195	505
New York Mercantile Exchange	do.	0	0	0	0	6	42	52	0	5	7
Total	do.	451	0	0	7	180	735	685	164	198	512
EGGS ^{2/}	Carlots										
Chicago Mercantile Exchange	do.	615 (34)	456 1	1,387 2	5,651 35	4,106 25	2,667 6	2,509 16	2,511 25	2,838 25	2,216 20
New York Mercantile Exchange	do.	—	—	—	—	—	—	—	—	—	—
Total	do.	615	456	1,389	5,646	4,211	2,673	2,525	2,534	2,838	2,236
POTATOES ^{2/}	Carlots										
Chicago Mercantile Exchange	do.	525 45	147 17	55 35	56 726	22 1,147	2 1,606	2 756	5 565	10 422	31 1,409
New York Mercantile Exchange	do.	—	—	—	—	—	—	—	—	—	—
Total	do.	526	146	56	762	1,169	1,608	759	568	452	1,440

Table 7.—Annual average of month-end open contracts on each contract market, 1942-43 to 1951-52—Continued

(average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July										
		1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange	Million pounds do.	3.0 (57)	0.7 0	2.4 0	0.3 0	35/ 15.7 0	53.2 0	91.6 .1	122.0 6.9	55/ 257.0 55/ 7.1	595.0 .5	
		Total do.	3.0	.7	2.4	.3	15.7	53.2	91.7	108.9	264.1	597.1
SOUTHERN OIL 2/ New York Produce Exchange Chicago Board of Trade	Million pounds do.	0 —	0 —	0 —	0 —	36/(37) —	0.1 —	0 —	39/ 17.1 —	40/ 84.3 41/ 82.0	48.7 110.1	
		Total do.	0	0	0	0	(37)	.1	0	17.1	166.5	159.8
LARD Chicago Board of Trade	Million pounds	0.6	0.1	(37)	42/ 0.4	45/ 12.0	75.6	87.8	65.2	58.8	74.7	
BRAN Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	6.7 9.5	0 0	0.7 0	0 0	4.0 0	28.6 0	19.4 0	19.1 0	25.5 0	14.2 0	
		Total do.	16.0	0	.7	0	4.0	28.6	19.4	19.1	25.5	14.2
SHIRTS Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	5.5 1.1	0 0	0 0	0 0	3.2 0	17.0 0	11.4 0	8.8 0	11.8 0	8.7 0	
		Total do.	4.6	0	0	0	3.2	17.0	11.4	8.8	11.8	8.7
MIDDLEWIMES St. Louis Merchants' Exchange	Thousand tons	2.0	0	0	0	0	0	0	0	0	0	
COTTONSEED MEAL 2/ Memphis Merchants Exchange Clearing Association	Thousand tons do.	7.0	0	0.1	0.1	7.2	39.7	24.3	31.0	52.8	50.0	
		Total do.	2.0	0	.5	0	12.1	25.6	26.1	77.3	175.6	159.7
SOUTHERN MEAL 2/ Memphis Merchants Exchange Clearing Association Chicago Board of Trade	Thousand tons do.	—	0	0.8	0	12.1 —	25.6 —	26.1 —	77.3 —	175.6 —	159.7 44/ 29.5	
		Total do.	2.0	0	.5	0	12.1	25.6	26.1	77.3	175.6	159.7

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year and for commodities in which trading was suspended. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect and there was trading.

2/ All types of contracts.

3/ Trading suspended June 15, 1946; 11-month average.

4/ Trading resumed August 26, 1946; 11-month average.

5/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

6/ Trading resumed August 5, 1946; 11-month average.

7/ Trading suspended June 15, 1946; 11-month average.

8/ Less than 50,000 bushels.

9/ Trading resumed July 31, 1946.

10/ Trading resumed September 11, 1946; 10-month average.

11/ Trading suspended June 25, 1946; 11-month average.

12/ Trading resumed September 14, 1944, on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Grain Exchange, and on September 15, 1944, on the Milwaukee Grain Exchange; 10-month average.

13/ Trading suspended in the 1946 July and September futures only on June 15, 1946.

14/ Trading resumed August 22, 1946; first trading in corn, July 29, 1946.

15/ Trading resumed August 30, 1944; 10-month average, September-June.

16/ Trading resumed August 21, 1946; 11-month average.

17/ Trading suspended in the 1946 July future only on June 15, 1946.

18/ Trading resumed July 12, 1946.

19/ Trading resumed June 16, 1947.

20/ Trading resumed July 15, 1948.

21/ Trading began October 9, 1945; 9-month average.

22/ Trading resumed April 11, 1949; 3-month average.

23/ Trading suspended February 19, 1945; 7-month average.

24/ Trading resumed July 7, 1947.

25/ Trading resumed July 29, 1948.

26/ Market opened for trading on September 18, 1950; suspended February 16, 1951; 5-month average.

27/ Trading began September 19, 1944; 10-month average.

28/ Trading resumed October 2, 1946; 9-month average.

29/ Less than 500,000 pounds.

30/ Trading began October 1, 1951; 9-month average.

31/ Trading began June 1, 1949.

32/ Trading suspended prior to the opening on January 27, 1951; resumed March 8, 1951.

33/ Trading suspended prior to the opening on January 29, 1951; resumed April 9, 1951.

34/ Less than one carlot.

35/ Trading suspended July 10, 1946; resumed October 17, 1946; 9-month average.

36/ Trading suspended prior to the opening on January 27, 1951; resumed February 13, 1951.

37/ Less than 50,000 pounds.

38/ As of November 25, 1946, contract basis changed from crude to refined oil.

39/ As of September 28, 1949, contract basis changed from refined to crude oil.

40/ Trading suspended for one day only, January 27, 1951.

41/ Trading began July 17, 1950.

42/ Trading suspended June 18, 1946; 11-month average.

43/ Trading resumed November 4, 1946; 8-month average.

44/ Trading began August 29, 1951; 11-month average.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and other tables.

Table 8.--Month-end open contracts on all contract markets combined, average 1934-35 to 1938-39, annually 1947-48 to 1951-52

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT 2/ 5-year average 1934-35 to 1938-39	Thousand bushels	143,687	160,968	153,652	153,058	144,078	133,363	127,088	123,547	116,464	100,318	95,759	98,202	129,015
1947-48	do.	106,884	130,911	135,012	126,828	120,804	98,933	90,633	71,914	67,007	59,875	52,546	69,072	94,033
1948-49	do.	105,360	112,177	113,459	108,737	96,457	86,342	85,491	79,356	79,784	76,753	61,940	81,208	90,585
1949-50	do.	114,051	113,872	100,208	101,957	91,263	80,051	73,790	69,077	63,794	65,229	68,845	75,724	85,077
1950-51	do.	99,114	100,826	104,636	99,895	97,300	89,847	90,303	101,338	89,881	106,422	93,719	96,266	97,982
1951-52	do.	118,079	126,121	126,554	131,495	127,358	116,005	108,992	94,022	84,035	81,472	73,230	100,523	107,322
CORN 5-year average 1934-35 to 1938-39	Thousand bushels	45,184	53,870	49,644	55,584	57,028	52,653	52,132	51,028	49,656	42,807	39,098	39,067	48,980
1947-48	do.	49,528	60,398	53,439	58,614	57,297	50,067	54,934	52,089	48,365	49,065	47,652	54,921	53,029
1948-49	do.	46,677	43,351	45,900	59,873	79,175	81,858	72,923	57,058	52,305	40,402	43,641	57,901	57,901
1949-50	do.	37,557	42,537	36,109	44,193	61,604	60,116	60,648	59,363	55,350	48,110	42,775	41,223	49,157
1950-51	do.	35,882	39,732	45,335	50,960	63,147	66,598	68,224	62,697	63,937	64,841	52,344	45,934	54,626
1951-52	do.	46,952	49,019	60,856	73,041	71,720	67,930	74,401	76,054	80,315	70,952	60,325	59,320	65,922
OATS 5-year average 1934-35 to 1938-39	Thousand bushels	32,807	43,015	42,261	41,146	36,548	54,256	52,872	31,425	50,569	24,045	19,152	21,478	52,463
1947-48	do.	46,123	55,311	57,081	59,574	50,188	59,582	40,846	35,549	56,814	37,339	38,348	43,324	45,006
1948-49	do.	59,720	46,028	35,973	30,277	32,693	28,072	26,851	24,393	44,076	21,023	15,100	28,104	28,430
1949-50	do.	33,214	41,327	54,612	32,001	29,725	25,310	25,984	20,525	17,556	20,479	27,970	35,457	28,171
1950-51	do.	34,749	47,073	48,232	49,621	47,017	45,513	46,524	46,356	46,263	47,620	40,342	44,640	45,146
1951-52	do.	44,937	67,125	72,244	76,666	79,457	76,291	79,317	69,651	66,329	55,921	54,451	60,315	66,952
RYE 5-year average 1934-35 to 1938-39	Thousand bushels	10,904	12,196	11,801	12,269	11,251	10,704	10,876	10,318	10,915	9,613	9,287	9,630	10,884
1947-48	do.	509	1,229	1,420	1,215	1,174	1,049	757	622	474	359	316	497	803
1948-49	do.	2,880	4,757	4,555	5,198	4,938	2,877	3,062	5,089	5,166	5,539	3,645	3,920	4,135
1949-50	do.	9,807	13,374	16,037	20,150	20,102	21,222	25,567	23,491	23,640	21,105	16,913	15,957	18,780
1950-51	do.	13,546	16,892	14,758	16,885	15,424	15,218	17,266	15,077	11,553	11,486	9,230	10,929	13,685
1951-52	do.	9,141	10,989	10,492	10,255	9,599	8,450	9,101	8,800	10,585	11,831	9,771	10,937	9,956
BARLEY 5-year average 1934-35 to 1938-39	Thousand bushels	1,744	1,965	1,906	1,806	1,517	948	928	965	994	831	625	783	1,251
1947-48 4/	do.	5	5	5	5	5	0	0	0	0	0	0	0	2
FLAXSEED 5-year Average 1934-35 to 1938-39	Thousand bushels	495	828	921	896	721	633	602	593	574	584	447	533	652
1948-49 5/	do.	—	—	—	—	—	—	—	—	—	—	5	6	6
1949-50	do.	6	11	0	0	0	0	0	0	0	0	0	27	4
1950-51	do.	28	29	33	72	408	518	668	559	609	668	625	548	398
1951-52	do.	502	1,126	2,258	3,311	1,47	2,457	2,600	2,379	2,291	2,052	1,444	1,803	2,112
SOYBEANS	Thousand bushels	164	502	1,316	2,904	2,572	2,404	2,797	2,493	1,917	2,004	1,427	1,511	1,834
1947-48	do.	2,435	7,222	12,128	21,262	25,242	28,569	25,398	20,806	18,750	18,839	14,060	24,125	17,405
1948-49	do.	16,327	26,832	43,747	75,234	78,530	74,404	68,649	63,465	65,535	57,828	40,599	58,672	54,132
1949-50	do.	32,952	41,866	50,288	60,180	55,680	51,669	35,281	33,719	31,522	29,627	25,599	24,947	38,336
1950-51	do.	28,087	32,816	45,784	60,889	64,506	70,959	57,150	54,956	43,458	41,480	37,288	39,280	48,054
GRAIN SORGHUMS	Million pounds	8	5	0	0	2	2	2	2	2	2	0	0	2
1947-48	do.	0	0	0	(7)	(7)	0	0	0	0	0	0	0	(7)
1948-49	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1949-50	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1950-51	do.	0	0	0	0	0	36	120	295	301	338	270	296	138
1951-52	do.	197	156	139	348	824	1,081	934	870	617	569	508	508	559
RICE 2/	Thousand pounds	—	—	—	—	—	—	—	—	—	—	—	—	—
1948-49 2/	do.	1,320	1,320	1,240	1,400	1,400	400	0	0	80	80	160	160	1,820
1949-50	do.	160	320	760	1,160	1,020	560	560	520	160	0	0	0	650
1950-51	do.	0	320	240	0	0	0	0	0	0	0	0	0	482
1951-52	do.	0	0	0	0	0	0	0	0	0	0	0	0	57
COTTON 2-year average 3/ 1937-38 to 1938-39	Thousand bales	10/ 2,466	10/ 2,535	2,996	5,418	5,393	5,321	5,144	2,856	2,515	2,207	2,056	2,074	2,749
1947-48	do.	2,126	2,252	2,382	2,999	3,195	3,530	3,330	2,974	2,786	2,453	2,257	2,092	2,695
1948-49	do.	2,008	2,324	2,285	2,424	2,471	2,614	2,628	2,607	2,627	2,344	2,348	2,129	2,599
1949-50	do.	1,888	2,135	2,295	2,464	2,486	2,553	2,549	2,508	2,530	2,420	2,597	2,418	2,587
1950-51	do.	2,522	3,203	3,562	3,958	3,973	3,774	3,694	3,894	2,979	2,570	2,567	2,675	3,307
1951-52	do.	3,016	3,495	5,888	4,202	3,846	5,820	5,804	4,020	5,897	3,095	3,080	2,871	3,570

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1956-59, annually 1947-48 to 1951-52—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average \bar{Y}
WOOL TOPS 5-year average 1/ 1936-37 to 1958-59	Thousand pounds	10/ 5,738	4,370	4,103	4,315	4,917	4,767	5,150	5,195	5,118	5,603	6,065	5,973	5,110
1947-48	do.	4,010	4,040	4,100	4,100	3,985	3,785	4,000	4,395	4,200	5,910	3,495	4,190	4,018
1948-49	do.	4,505	5,200	5,205	5,975	6,220	5,795	5,830	5,160	5,620	5,590	5,145	4,850	5,573
1949-50	do.	4,435	3,925	4,210	4,275	4,445	4,655	5,240	5,360	5,465	4,850	4,965	5,155	4,753
1950-51	do.	6,055	6,595	7,345	7,125	6,970	6,295	8,245	5,355	4,765	4,820	6,330	6,010	
1951-52	do.	6,270	7,555	11,905	13,365	16,035	15,285	16,435	15,790	16,650	17,285	15,635	14,800	13,909
BUTTER 2/ 5-year average 1934-35 to 1958-59	Carlots	1,470	1,630	1,687	1,598	1,047	718	524	356	189	339	726	1,121	951
1947-48	do.	998	1,066	976	969	653	480	142	181	354	706	1,105	1,189	735
1948-49	do.	1,144	1,415	1,311	1,460	889	660	226	225	101	120	219	450	685
1949-50	do.	544	458	557	240	101	75	7	13	20	27	45	68	164
1950-51	do.	79	85	85	60	10	85	140	186	192	368	464	645	198
1951-52	do.	898	1,080	1,127	915	524	288	18	73	144	196	346	533	512
EGL 2/ 5-year average 1934-35 to 1958-59	Carlots	2,806	2,902	3,051	2,135	1,821	564	351	525	991	1,835	2,468	2,842	1,832
1947-48	do.	3,871	4,055	3,258	2,386	2,564	1,703	970	1,242	1,491	2,718	3,412	4,501	2,673
1948-49	do.	4,850	4,706	3,808	2,301	1,900	1,045	570	1,137	1,563	2,788	3,230	2,525	
1949-50	do.	3,246	3,114	2,597	1,177	968	470	926	1,171	3,356	3,024	4,125	4,831	2,554
1950-51	do.	5,010	4,946	3,842	2,355	1,548	1,047	1,342	1,951	2,858	3,152	3,359	3,332	2,863
1951-52	do.	5,445	3,352	1,929	1,466	1,290	739	738	1,566	2,125	2,547	3,452	4,046	2,236
POTATOES 2/ 5-year average 1934-35 to 1958-59	Carlots	40	78	90	90	108	108	75	80	40	41	7	15	64
1947-48	do.	2,052	2,175	2,061	2,051	2,011	1,784	1,418	1,280	1,478	895	980	1,133	1,608
1948-49	do.	1,106	1,094	1,081	595	578	456	519	613	566	621	765	758	
1949-50	do.	1,035	1,060	1,101	1,053	1,016	743	355	202	101	52	58	60	568
1950-51	do.	52	64	93	93	53	24	61	773	955	1,055	1,034	950	432
1951-52	do.	949	1,152	1,657	1,702	1,790	1,628	1,167	901	1,065	1,260	1,824	2,356	5/ 1,440
COTTONSEED OIL	Thousand pounds	9,840	15,480	30,540	56,460	67,740	75,560	76,140	82,020	71,150	57,540	44,760	50,640	53,165
1947-48	do.	37,520	65,940	84,570	87,420	121,980	118,200	118,230	100,110	100,720	100,740	79,860	87,060	91,562
1948-49	do.	65,040	71,760	103,900	158,240	201,540	220,770	236,400	231,500	233,460	255,060	268,500	240,360	188,852
1949-50	do.	222,720	243,420	314,820	353,820	416,400	375,140	301,850	235,440	189,540	188,900	161,940	164,520	264,140
1950-51	do.	184,560	181,680	196,020	295,040	467,540	549,580	571,520	561,360	522,360	453,780	413,340	368,700	397,140
SOYBEAN OIL 2/ 5-year average 2/ 1937-38 to 1958-59	Thousand pounds	0	60	180	180	120	60	60	0	0	0	0	0	55
1947-48	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1948-49	do.	0	0	2,460	5,040	6,300	7,860	10,900	19,200	21,960	34,140	30,580	45,140	17,055
1949-50	do.	66,900	77,300	97,320	109,820	275,220	262,440	245,920	214,920	191,320	141,840	94,260	96,600	81,955
1950-51	do.	77,580	76,020	89,260	135,060	187,930	204,120	226,320	203,760	198,180	185,980	175,680	152,820	159,910
LARD	Thousand pounds	63,720	72,900	70,850	71,130	55,880	71,480	80,200	65,760	69,720	87,360	94,960	105,000	77,570
1947-48	do.	125,440	147,500	112,080	92,160	70,920	62,520	74,600	73,800	79,800	70,380	71,200	72,760	87,766
1948-49	do.	59,280	52,720	47,000	39,480	43,640	36,200	35,880	43,560	61,920	93,600	122,040	114,440	63,250
1949-50	do.	89,840	85,900	67,680	66,450	60,400	42,200	45,200	49,160	49,760	50,440	56,720	58,910	
1950-51	do.	66,960	67,400	58,200	58,920	51,880	48,400	52,440	64,940	86,560	105,400	109,920	125,840	74,713
BRAN 2-year average 13/ 1937-38 to 1958-59	Tons	10/ 28,050	10/ 26,875	10/ 25,175	24,888	21,562	20,538	20,812	18,350	15,300	14,212	17,300	20,450	21,126
1947-48	do.	21,900	24,360	30,060	31,680	39,900	37,080	38,040	32,130	33,060	23,790	16,020	15,570	28,652
1948-49	do.	25,110	32,760	31,620	26,100	22,350	20,280	18,990	15,470	12,600	9,720	5,760	14,040	19,400
1949-50	do.	26,430	30,420	31,110	31,560	22,410	20,310	16,140	14,880	7,600	6,520	9,000	10,200	19,065
1950-51	do.	29,550	35,630	35,460	34,740	34,140	30,900	29,370	27,000	16,080	12,600	8,580	11,220	25,272
1951-52	do.	11,160	20,880	21,980	18,210	17,400	15,440	14,880	14,280	9,780	8,760	6,120	10,920	14,235
SHORTS 2-year average 13/ 1937-38 to 1958-59	Tons	10/ 7,350	10/ 8,150	10/ 8,750	5,775	5,688	6,050	5,462	6,562	5,838	4,823	3,430	5,075	6,060
1947-48	do.	6,210	12,750	18,391	21,720	25,200	21,870	19,920	20,580	20,910	15,240	10,740	10,820	17,012
1948-49	do.	12,510	12,840	13,520	13,940	12,120	18,840	15,240	15,080	12,900	6,180	2,100	5,640	11,418
1949-50	do.	6,480	9,840	14,400	14,640	11,180	10,740	11,400	12,560	6,360	4,680	3,480	2,040	8,815
1950-51	do.	9,090	13,440	11,640	12,000	17,040	17,160	16,020	14,460	14,220	10,020	4,800	2,280	11,948
1951-52	do.	3,240	7,920	15,200	12,240	14,880	10,440	7,920	9,480	6,240	5,640	4,440	9,240	8,740
MIDDINGLES 2-year average 13/ 1937-38 to 1958-59	Tons	10/ 2,200	10/ 1,700	10/ 1,300	1,950	1,500	1,750	1,650	2,050	2,650	1,750	1,200	1,750	1,854

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1938-39, annually 1947-48 to 1951-52—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
COTTONSEED MEAL 2/														
1947-48	Tons	15,000	19,600	23,100	28,500	23,900	19,900	20,700	20,500	15,400	15,600	17,100	17,500	19,742
1948-49	do.	24,500	30,900	35,000	29,500	25,000	26,000	20,300	16,900	12,100	19,500	25,000	28,300	26,325
1949-50	do.	32,000	37,200	35,300	35,400	31,200	26,400	25,400	27,400	29,200	35,700	29,200	27,000	31,033
1950-51	do.	46,800	69,900	80,500	62,500	60,600	44,600	44,000	37,000	40,300	46,600	47,800	53,100	52,808
1951-52	do.	57,100	69,400	74,000	58,200	57,800	38,400	32,400	38,900	59,800	42,600	42,500	48,400	49,958
SODA/CAK MEAL 2/														
1947-48	Tons	20,300	20,900	25,300	23,300	30,400	33,700	31,200	32,300	24,600	24,500	22,400	22,800	25,772
1948-49	do.	15,000	22,900	33,200	33,200	37,800	36,800	27,500	25,600	20,100	19,200	19,100	26,500	26,142
1949-50	do.	29,500	49,200	63,600	68,600	81,000	83,700	89,100	97,600	98,500	84,300	92,500	90,500	77,342
1950-51	do.	98,800	258,000	174,700	189,600	218,900	199,700	219,400	184,500	197,500	192,000	152,700	122,200	175,850
1951-52	do.	103,300	151,800	219,700	250,300	201,200	161,900	159,600	156,000	146,600	140,200	112,700	115,600	\$/ 159,696

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. For exceptions in computing averages, see footnotes, Table 7.

2/ All types of contracts.

3/ Partial period average for certain contracts.

4/ No trading since December 1, 1947.

5/ No trading in 1947-48.

6/ Partial period average for certain markets.

7/ Less than 500,000 pounds.

8/ Trading began on the New York Mercantile Exchange, June 1, 1949.

9/ No information on open contracts available prior to September 30, 1937.

10/ One year only.

11/ Information on open contracts not available prior to August 31, 1936. From August 1936 through June 1938, 3-year average includes open contracts on non-clearing as well as clearing members. From July 1938, only open contracts reported by clearing members included. The exclusion of non-clearing members reduced open contracts about 7 percent as estimated from sample comparative data.

12/ 2-year average.

13/ No information on open contracts available prior to October 1, 1937.

NOTE: See Table 7, for dates of inauguration, suspension, and resumption of trading during the years 1947-48 through 1951-52. Omission of the 5-year average (1934-35 to 1938) indicates trading not yet begun, or data not available. For the individual markets included in the 5-year average, see Commodity Futures Statistics for 1945-46 or earlier years.

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Table 9.—Month-end open contracts on each contract market, July 1951 to June 1952

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/	
WHEAT	Thousand bushels														
Chicago Board of Trade		80,519	87,707	86,185	91,458	91,217	83,279	75,556	62,384	55,489	54,263	52,419	69,841	74,189	
North Pacific Coast Contract	do.	25	0	0	35	35	0	0	0	0	0	0	0	6	
do.	405	350	432	461	412	419	540	447	444	459	403	307	425		
do.	11,593	13,115	17,728	19,156	19,455	16,228	17,046	15,328	14,282	11,271	9,024	10,221	14,579		
Minneapolis Grain Exchange	do.	25,500	24,899	22,205	20,372	16,230	16,069	15,797	14,967	13,521	15,262	11,189	19,779	17,983	
Kansas City Board of Trade	do.	31	31	31	11	8	7	15	21	20	47	20	25	22	
Milwaukee Grain Exchange	do.	0	0	3	3	3	3	50	375	277	150	175	350	116	
Seattle Grain Exchange	Total	116,079	126,121	126,534	131,498	127,558	116,005	108,992	94,022	84,033	81,472	73,230	100,523	107,322	
CORN	Thousand bushels														
Chicago Board of Trade		46,481	48,650	60,514	72,745	71,432	67,518	73,907	75,585	79,879	70,494	60,243	59,005	65,546	
Chicago Open Board of Trade	do.	251	158	204	276	257	285	328	339	405	364	254	279	284	
Kansas City Board of Trade	do.	0	0	0	5	5	5	5	10	10	10	0	0	4	
Milwaukee Grain Exchange	do.	220	210	18	15	26	122	161	122	19	84	26	36	38	
Total	do.	46,952	49,019	60,836	75,041	71,720	67,930	74,401	76,054	80,313	70,952	60,523	59,320	65,922	
OATS	Thousand bushels														
Chicago Board of Trade		42,255	51,452	66,413	70,416	75,756	74,422	74,835	65,809	61,875	51,992	50,951	56,370	62,296	
Chicago Open Board of Trade	do.	217	327	258	261	240	186	258	309	420	297	269	139	257	
Minneapolis Grain Exchange	do.	2,340	5,252	5,519	5,873	5,349	4,418	3,883	3,300	3,768	3,373	2,984	3,767	4,152	
Milwaukee Grain Exchange	do.	125	194	60	96	112	265	541	238	268	259	247	39	187	
Total	do.	44,937	57,125	72,244	76,566	79,457	76,291	73,317	69,651	66,329	55,921	54,451	60,315	66,092	
RIZ	Thousand bushels														
Chicago Board of Trade		8,548	9,922	9,408	9,072	7,415	7,704	8,273	7,955	10,061	11,080	9,181	10,406	9,068	
Chicago Open Board of Trade	do.	57	61	81	64	50	51	56	104	64	75	33	63	66	
Minneapolis Grain Exchange	do.	727	996	980	1,112	1,118	637	725	684	735	682	545	451	761	
Milwaukee Grain Exchange	do.	9	10	25	7	8	B	47	67	25	16	12	17	21	
Total	do.	9,141	10,959	10,492	10,255	8,899	8,430	9,101	8,808	10,883	11,631	9,771	10,937	9,935	
FLAISEED	Thousand bushels														
Minneapolis Grain Exchange		502	1,126	2,259	3,311	3,057	2,437	2,680	2,379	2,291	2,052	1,444	1,803	2,112	
SOUTHEANS	Thousand bushels														
Chicago Board of Trade		27,870	32,614	46,534	60,612	64,218	70,657	56,839	54,645	43,153	41,168	36,989	38,049	47,771	
Chicago Open Board of Trade	do.	217	202	250	277	288	292	311	311	505	512	397	231	283	
Total	do.	28,087	32,816	46,784	60,889	64,506	70,959	57,150	54,956	43,458	41,480	37,286	38,280	48,054	
GRAIN SORGHUMS	Million pounds														
Kansas City Board of Trade	do.	197	136	139	269	718	898	950	851	764	536	558	294	506	
Chicago Board of Trade	Total	do.	197	136	139	548	824	1,030	1,081	984	870	617	569	308	599
RICE	Thousand pounds														
New York Mercantile Exchange No. 1 Long Grain Contract		0	0	320	240	120	0	0	0	0	0	0	0	57	
COTTON	Thousand bales														
New York Cotton Exchange		2,390	2,811	5,100	3,309	3,022	5,006	2,990	3,180	2,908	2,467	2,405	2,227	2,817	
New Orleans Cotton Exchange	do.	562	645	751	642	755	789	793	812	755	630	587	715		
Chicago Board of Trade	do.	45	39	37	51	31	25	25	28	34	33	45	57	38	
Total	do.	3,018	3,495	3,888	4,202	3,846	3,820	3,804	4,020	3,697	3,095	3,080	2,871	3,570	
WOOL TOPS	Thousand pounds														
Wool Associates of the New York Cotton Exchange, Inc.		6,270	7,555	11,805	13,365	16,035	15,285	16,435	15,780	16,650	17,285	15,635	14,800	13,909	
BUTTER	Carlots														
Chicago Mercantile Exchange Storage Contract		887	1,067	1,115	910	524	288	18	70	141	189	336	514	506	
New York Mercantile Exchange Storage Contract	do.	11	15	12	6	0	0	0	3	3	7	10	19	7	
Total	do.	898	1,080	1,127	916	524	266	16	75	144	196	346	535	512	
Eggs	Carlots														
Chicago Mercantile Exchange Refrigerator Contract		5,332	3,275	1,917	1,466	1,290	739	717	1,661	2,119	2,541	3,451	4,046	2,213	
Fresh Contract	do.	0	0	0	0	0	1	21	4	3	5	0	0	3	
New York Mercantile Exchange Refrigerator Contract	do.	111	117	12	0	0	0	0	1	1	1	1	(4)	20	
Total	do.	5,445	3,392	1,929	1,466	1,290	739	738	1,666	2,125	2,547	3,452	4,046	2,236	
POTATOES	Carlots														
Chicago Mercantile Exchange		14	22	22	25	15	13	(5)	0	—	—	—	—	18	
Idaho Russets	do.	—	—	—	—	—	—	—	—	—	—	—	6/	18	
Russet Burbanks	do.	935	1,110	1,635	1,677	1,785	1,611	1,167	901	1,065	1,258	1,494	2,275	1,409	
New York Mercantile Exchange Maine Brown	do.	0	0	0	0	0	4	0	0	0	0	0	0	(4)	
Contract No. 1	do.	949	1,132	1,657	1,702	1,798	1,628	1,167	901	1,065	1,260	1,524	2,336	1,440	
Contract No. 2	Total	do.	949	1,132	1,657	1,702	1,798	1,628	1,167	901	1,065	1,260	1,524	1,440	

Table 9.—Month-end open contracts on each contract market, July 1951 to June 1952—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange	Thousand pounds do.	182,520 2,040	181,620 60	195,900 120	295,980 50	467,640 0	548,580 0	571,500 120	561,500 60	522,240 120	453,420 360	412,680 660	368,400 300	396,815 325
Total	do.	184,580	181,680	196,020	296,040	467,640	548,580	571,620	561,360	522,360	453,780	415,340	368,700	397,140
Soybean oil New York Produce Exchange *W* Contract *D* Contract Chicago Board of Trade	Thousand pounds do. do. do.	58,400 2,100 37,080	35,580 1,800 38,640	45,680 540 45,060	51,960 300 82,600	55,920 300	60,540 0 143,580	64,520 (9)	55,440	58,040	50,580	43,200	35,900	48,905 5/ 840 110,065
Total	do.	77,580	76,020	89,280	135,060	187,980	204,120	225,320	203,760	196,180	185,880	175,680	152,820	159,810
LARD Chicago Board of Trade	Thousand pounds	56,960	67,400	58,200	58,920	51,880	48,400	52,440	64,840	86,350	105,400	109,920	125,840	74,715
BRAN Kansas City Board of Trade	Tons	11,160	20,880	21,860	18,210	17,450	16,440	14,580	14,280	9,760	8,760	6,120	10,920	24,255
SHORTS Kansas City Board of Trade	Tons	3,240	7,920	13,200	12,240	14,880	10,440	7,920	9,480	6,240	5,640	4,440	9,240	8,740
COTTONSEED MEAL 20/ Memphis Merchants Exchange Clearing Association	Tons	57,100	69,400	74,000	56,200	57,800	38,400	32,400	55,900	39,800	42,600	42,500	48,400	49,958
SOYBEAN MEAL 10/ Memphis Merchants Exchange Clearing Association Chicago Board of Trade	Tons do.	103,300 --- 11/5,300	146,500 26,300	191,400 45,900	184,200 38,600	162,800 27,400	124,500 31,200	132,400 31,700	124,800 33,000	114,900 26,700	107,200 31,600	86,000 26,700	82,000 31,600	130,150 12/29,536
Total	do.	103,300	151,800	219,700	230,100	201,200	151,900	159,500	156,000	146,600	140,200	112,700	113,600	159,686

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.

2/ Trading began October 1, 1951.

3/ 9-month average.

4/ Less than one carlot.

5/ Trading suspended January 18, 1952.

6/ 6-month average.

7/ Market opened for trading on December 3, 1951, but first trade occurred on December 26, 1951.

8/ 7-month average.

9/ Trading suspended January 3, 1952.

10/ Includes "sack" and "bulk" contracts.

11/ Trading began August 29, 1951.

12/ 11-month average.

Table 10.--Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT 1/ Chicago Board of Trade (In thousands of bushels)												
1951 July	4,613	—	20,781	7,713	2,038	—	—	—	—	—	—	—
1951 September	21,340	23,672	—	—	—	—	—	—	—	—	—	—
1951 December	25,346	33,811	56,445	38,299	36,342	35,109	55,518	25,695	18,135	6,241	2,163	—
1952 March	9,214	16,141	21,240	22,765	23,524	25,413	27,025	30,793	35,239	34,476	31,733	28,467
1952 May	—	6,695	15,398	17,593	19,759	23,253	25,908	28,583	30,958	36,107	37,505	36,711
1952 July	2,792	—	—	510	1,537	3,347	4,380	4,706	6,387	8,847	11,847	14,159
1952 September	—	—	—	—	—	—	—	—	177	546	1,169	3,915
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	63,305	80,519	92,374	87,707	85,010	86,135	91,157	91,458	95,556	91,217	86,509	83,279
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1951 July	213	—	—	—	—	—	—	—	—	—	—	—
1951 September	9,767	9,713	7,198	2,936	464	—	—	—	—	—	—	—
1951 December	1,063	1,511	3,150	9,315	15,107	14,919	13,190	12,341	11,633	6,086	2,896	—
1952 May	—	375	458	864	1,519	2,809	5,193	5,610	8,737	12,744	15,415	15,499
1952 July	—	—	—	—	—	—	50	405	639	685	720	729
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	13,643	11,599	10,806	15,115	14,890	17,728	18,453	19,156	21,007	19,455	18,851	16,220
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1951 July	1,937	—	—	—	—	—	—	—	—	—	—	—
1951 September	11,472	11,589	7,598	2,156	83	—	—	—	—	—	—	—
1951 December	9,124	12,640	15,983	19,503	18,305	18,289	16,887	13,611	9,673	4,377	514	—
1952 May	430	1,471	2,222	3,138	3,382	3,794	4,078	5,284	8,400	10,476	13,315	15,735
1952 July	—	—	11	102	127	142	187	497	818	1,377	1,914	2,144
1952 September	—	—	—	—	—	—	—	—	—	40	190	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	22,943	25,500	25,614	24,899	21,877	22,205	21,152	20,372	16,691	16,230	15,585	16,069
CORN, Chicago Board of Trade (In thousands of bushels)												
1951 July	6,914	—	—	—	—	—	—	—	—	—	—	—
1951 September	15,748	16,645	15,344	10,214	5,985	(2)	—	—	—	—	—	—
1951 December	15,927	22,110	21,690	23,200	24,906	27,152	28,122	25,753	19,182	12,256	4,538	—
1952 March	3,336	4,076	4,935	6,002	7,081	7,511	7,649	8,222	8,831	9,736	6,855	—
1952 May	1,637	3,652	5,374	6,810	16,035	22,004	24,997	28,962	32,115	33,201	35,488	34,280
1952 July	—	—	141	424	2,755	5,947	5,043	10,101	15,595	15,595	16,156	18,251
1952 September	—	—	—	—	—	—	—	—	1,113	1,774	4,350	6,122
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	47,562	46,481	47,482	48,650	56,710	2/60,814	65,811	72,745	74,227	71,432	68,248	67,518
OATS, Chicago Board of Trade (In thousands of bushels)												
1951 July	2,649	—	—	—	—	—	—	—	—	—	—	—
1951 September	16,409	14,999	12,079	6,100	2,382	—	—	—	—	—	—	—
1951 December	19,619	21,537	28,154	33,304	32,492	30,463	28,391	22,184	15,025	8,723	1,593	—
1952 March	1,693	2,955	5,765	7,875	9,588	11,809	12,765	15,284	16,829	18,052	20,338	20,969
1952 May	1,496	2,785	9,366	15,477	18,569	22,176	26,770	29,954	32,844	38,085	40,507	59,431
1952 July	—	—	275	696	935	1,555	2,620	2,994	6,370	8,698	10,656	10,215
1952 September	—	—	—	—	—	—	—	—	—	—	—	1,907
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	41,866	42,255	56,584	61,452	63,966	66,413	70,546	70,416	71,067	73,756	73,274	73,422
RYE 3/ Chicago Board of Trade (In thousands of bushels)												
1951 July	3,512	—	—	—	—	—	—	—	—	—	—	—
1951 September	3,557	3,886	3,668	1,776	458	—	—	—	—	—	—	—
1951 December	3,044	3,858	4,637	6,570	6,456	5,975	5,325	4,080	3,647	2,045	421	—
1952 May	12	604	1,275	1,540	2,389	3,237	5,100	4,270	4,256	4,157	5,279	5,443
1952 July	—	—	31	36	37	199	289	722	986	1,201	2,000	2,206
1952 September	—	—	—	—	—	—	—	—	—	—	—	55
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	10,135	9,348	9,611	9,922	9,338	9,408	8,723	8,072	8,899	9,413	7,699	7,704

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT 1/ Chicago Board of Trade (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	22,403	18,271	15,221	5,235	2,306	—	—	—	—	—	—	—
1952 May	36,242	36,230	34,555	32,507	32,202	29,214	25,124	11,048	5,924	—	—	—
1952 July	12,692	14,402	15,456	15,776	15,689	15,109	16,775	18,115	19,076	19,258	16,995	10,750
1952 September	5,467	6,108	6,259	6,209	6,590	6,725	7,885	10,290	11,204	12,513	15,258	19,225
1952 December	—	490	1,325	2,157	2,962	3,758	8,825	14,785	17,367	19,390	20,995	25,375
1953 March	—	—	—	—	—	—	—	27	553	1,268	5,388	11,721
1953 May	—	—	—	—	—	—	—	—	603	2,792	—	—
Total	77,791	75,556	70,395	62,584	59,718	55,489	56,607	54,263	54,124	52,419	53,217	69,841
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	16,852	15,962	15,147	14,330	13,361	12,215	9,999	4,826	1,609	6,432	4,653	1,965
1952 July	959	1,064	1,267	1,496	1,574	2,057	2,965	6,214	6,952	1,555	1,846	5,685
1952 September	—	—	—	—	—	10	45	151	—	741	1,068	6,426
1952 December	—	—	—	—	—	—	—	80	344	—	5	2,064
1953 May	—	—	—	—	—	—	—	—	—	10	66	—
Total	17,911	17,046	16,424	15,828	14,955	14,282	15,009	11,271	10,240	9,024	9,416	10,221
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	15,299	12,745	12,562	11,513	10,388	8,906	8,030	6,231	2,566	—	—	—
1952 July	2,415	2,557	2,557	2,852	3,710	4,047	5,111	7,342	7,737	8,114	7,255	4,230
1952 September	551	485	581	602	598	568	969	2,165	3,540	1,980	5,156	10,995
1952 December	—	—	—	—	—	—	91	546	861	1,975	1,651	3,021
1953 March	—	—	—	—	—	—	—	10	20	195	460	255
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	16,065	15,767	15,690	14,967	14,696	13,521	14,201	15,282	12,514	11,189	12,257	19,779
CORN, Chicago Board of Trade (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	7,912	7,197	5,489	2,491	379	—	—	—	—	—	—	—
1952 May	34,731	35,710	37,808	34,930	33,095	32,074	28,515	14,211	5,427	—	—	—
1952 July	16,677	20,468	22,153	26,313	31,622	31,451	30,841	32,589	32,498	31,946	25,867	14,010
1952 September	5,778	9,402	10,025	10,640	12,124	13,712	14,529	18,653	18,657	19,685	21,265	25,649
1952 December	—	220	602	1,149	1,935	2,642	3,618	5,041	7,187	8,570	11,929	15,918
1953 March	—	—	—	—	—	—	—	—	442	2,272	3,970	3,558
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	66,098	73,907	76,083	75,583	79,165	79,879	77,303	70,494	63,759	60,243	61,355	59,005
OATS, Chicago Board of Trade (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	19,891	35,126	15,424	7,712	1,117	—	—	—	—	—	—	—
1952 May	37,823	37,975	37,005	34,215	33,987	31,618	26,736	15,382	12,252	—	—	—
1952 July	12,550	13,202	13,806	13,950	14,308	15,355	16,344	15,266	15,145	17,512	14,134	7,467
1952 September	3,529	5,532	6,869	8,436	9,856	12,621	13,759	16,416	16,753	18,900	18,747	20,953
1952 December	—	—	—	—	1,496	1,807	2,381	3,531	6,938	12,199	13,441	15,341
1953 March	—	—	—	—	—	—	—	—	—	1,008	3,774	7,702
1953 May	—	—	—	—	—	—	—	—	—	392	749	—
Total	73,793	74,855	73,579	65,809	61,455	61,875	60,370	51,992	56,329	50,951	53,387	56,270
RYE, Chicago Board of Trade (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	5,313	5,378	4,976	4,595	5,788	5,032	5,204	5,929	1,597	—	—	—
1952 July	2,551	2,749	2,934	2,988	3,155	3,459	4,651	5,324	4,870	4,392	2,697	1,320
1952 September	108	146	298	370	648	990	1,528	1,847	2,485	3,071	3,932	4,456
1952 December	—	—	—	—	—	—	—	—	—	1,718	2,952	3,373
1953 May	—	—	—	—	—	—	—	—	—	15	243	—
Total	7,972	8,273	8,208	7,953	9,591	10,061	11,363	11,080	8,052	9,181	9,656	10,406

COMMODITY FUTURES

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
PEANUTS, Minneapolis Grain Exchange (In thousands of bushels)												
1951 July	15	—	—	—	153	—	—	—	—	—	—	—
1951 September	399	548	377	419	1,276	1,473	1,471	1,178	952	5	—	—
1951 December	44	129	292	518	974	566	578	563	575	575	628	—
1952 March	—	25	104	107	245	472	510	1,262	1,365	1,365	1,683	1,780
1952 May	—	—	11	82	219	—	—	—	16	24	—	—
1952 July	—	—	—	—	—	—	—	—	—	5	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	458	502	734	1,126	3,591	2,238	2,895	5,311	3,104	3,057	2,277	2,437
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1951 July	2,533	—	—	—	3,586	(4)	—	—	—	—	—	—
1951 September	5,612	6,774	5,692	4,742	15,227	15,056	8,794	3,999	—	—	—	—
1951 November	8,896	9,334	10,788	12,676	14,701	10,506	12,958	15,002	24,140	11,346	8,120	—
1952 January	5,656	6,299	5,709	6,855	9,178	9,396	10,816	12,736	15,630	14,545	17,392	18,652
1952 March	2,435	5,299	5,773	4,884	6,000	8,247	10,590	15,113	19,006	21,075	22,412	25,387
1952 May	705	1,664	2,461	3,247	5,538	1,294	3,217	7,118	10,669	12,081	13,955	15,301
1952 July	—	—	—	—	21	—	—	670	1,040	1,652	1,938	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	25,835	27,870	29,423	32,614	38,026	46,534	55,589	60,612	65,049	64,218	70,352	70,667
GRAIN SCROPHUS, Kansas City Board of Trade (In millions of pounds)												
1951 July	24	—	—	—	—	—	—	—	—	—	—	—
1951 September	151	149	227	33	2	116	126	128	135	99	7	—
1951 December	47	48	58	103	111	25	45	141	578	619	780	844
1952 May	—	—	—	—	—	—	—	—	—	39	54	—
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
Total	202	157	175	136	122	139	171	269	513	718	826	898
COTTON, New York Cotton Exchange (In thousands of bales)												
1951 July	8	—	—	—	—	—	—	—	—	—	—	—
1951 October	462	449	413	364	280	121	28	—	—	—	—	—
1951 December	815	667	906	952	929	861	801	622	548	141	8	—
1952 March	467	512	547	632	683	752	785	872	886	791	735	—
1952 May	265	304	358	396	444	580	677	747	746	785	811	793
1952 July	94	139	189	243	287	365	439	496	524	577	667	683
1952 October	81	101	138	174	234	255	284	330	301	316	359	582
1952 December	7	17	35	70	93	115	148	194	212	231	264	289
1953 March	—	—	—	—	—	17	38	48	73	95	100	—
1953 May	—	—	—	—	—	—	—	—	3	8	10	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
1953 October	—	—	—	—	—	—	—	—	—	—	—	—
1953 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	2,197	2,390	2,566	2,811	2,930	3,100	3,200	3,309	3,092	3,022	3,003	3,008
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1951 July	2	—	—	—	—	—	—	—	—	—	—	—
1951 October	104	97	90	75	55	17	7	—	—	22	4	—
1951 December	192	234	223	217	218	172	170	117	49	163	169	160
1952 March	121	125	136	144	164	173	174	166	166	194	194	194
1952 May	74	70	62	95	121	149	195	206	180	165	196	194
1952 July	22	35	52	65	85	114	136	153	143	165	121	113
1952 October	19	29	30	32	45	66	85	101	106	113	64	69
1952 December	2	12	16	19	32	40	46	57	61	52	55	53
1953 March	—	—	—	—	—	14	25	42	—	(15)	4	6
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
1953 October	—	—	—	—	—	—	—	—	—	—	—	—
1953 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	536	682	613	645	717	951	830	842	758	793	810	789
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1951 July	55	—	—	—	—	—	—	—	—	—	—	—
1951 October	1,435	1,420	1,455	1,310	1,025	680	250	—	—	400	—	—
1951 December	2,185	2,210	2,405	2,195	2,305	2,540	2,075	1,900	1,795	1,170	4,895	4,515
1952 March	1,465	1,580	1,780	2,250	3,175	3,785	3,765	4,220	4,385	4,385	4,570	4,250
1952 May	510	605	730	975	1,460	2,220	2,865	3,660	4,100	4,545	4,680	4,550
1952 July	290	315	410	570	905	1,530	1,785	1,200	2,010	2,760	3,230	3,550
1952 October	320	125	130	255	590	950	1,005	1,160	1,385	1,765	2,005	2,150
1952 December	—	15	35	20	105	330	380	615	655	865	910	55
1953 March	—	—	—	—	—	—	10	10	35	35	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
1953 October	—	—	—	—	—	—	—	—	—	—	—	—
Total	6,060	6,270	6,945	7,555	9,585	11,805	12,005	13,365	14,365	16,035	16,650	15,285

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 29	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
FLAXSEED, Minneapolis Grain Exchange (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	600	539	457	189	8	—	—	—	—	—	—	—
1952 May	1,899	2,015	2,118	1,986	2,032	1,996	1,773	753	6	1,051	1,000	946
1952 July	46	121	142	192	243	532	443	1,015	319	444	733	669
1952 September	5	5	7	12	39	33	120	284	—	—	—	1,032
1952 December	—	—	—	—	—	—	—	—	—	—	—	66
1953 March	—	—	—	—	—	—	—	—	—	—	—	16
Total	2,550	2,680	2,724	2,379	2,308	2,291	2,356	2,052	1,376	1,444	1,679	1,805
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	4,759	—	—	—	—	—	—	—	—	—	—	—
1952 March	15,934	15,826	18,712	8,713	6,235	—	—	—	—	—	—	—
1952 May	24,093	23,881	25,693	22,282	20,269	17,863	13,824	8,955	—	—	—	—
1952 July	14,230	15,782	14,411	14,832	15,695	16,037	16,525	17,236	19,178	21,146	11,695	10,499
1952 September	2,354	2,686	2,778	3,229	3,008	4,005	4,398	4,734	5,178	6,485	8,554	10,898
1952 November	590	964	1,442	2,178	2,329	2,825	4,553	5,170	5,493	6,281	8,472	9,615
1953 January	—	—	—	—	—	—	70	205	951	2,502	4,200	4,661
1953 March	—	—	—	—	—	—	—	—	475	2,066	2,576	—
Total	51,960	56,839	57,153	54,645	49,829	43,153	43,197	41,169	39,733	36,889	34,985	38,049
GRAIN SORGHUMS, Kansas City Board of Trade (In millions of pounds)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	849	842	730	658	602	459	377	175	29	—	—	—
1952 July	70	68	154	173	177	265	356	361	584	554	296	229
1952 September	—	—	—	—	—	—	—	—	4	6	6	65
Total	919	930	884	851	779	764	713	536	413	358	302	294
COTTON, New York Cotton Exchange (In thousands of bales)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	694	601	433	242	54	—	—	—	—	—	—	—
1952 May	784	821	939	590	1,018	831	633	195	15	—	—	—
1952 July	716	758	816	839	882	840	828	854	841	736	533	251
1952 October	380	376	399	414	431	438	439	466	495	537	514	544
1952 December	295	297	353	376	399	419	438	452	455	501	572	654
1953 March	101	109	158	180	187	200	186	216	235	260	271	297
1953 May	12	16	49	71	66	103	112	155	148	168	186	224
1953 July	—	2	59	68	75	77	88	124	144	149	160	180
1953 October	—	—	—	—	—	—	9	45	52	54	62	67
1953 December	—	—	—	—	—	—	—	—	—	—	1	10
Total	2,982	2,980	3,186	3,180	3,072	2,908	2,743	2,467	2,383	2,405	2,301	2,227
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	147	125	90	49	9	—	—	—	—	—	—	—
1952 May	194	154	228	237	240	194	125	38	3	—	—	—
1952 July	195	209	203	187	189	179	180	135	150	147	106	56
1952 October	111	120	129	126	127	126	121	126	122	131	132	130
1952 December	72	79	103	110	110	106	107	105	106	112	118	133
1953 March	54	55	60	62	72	73	66	75	77	76	77	78
1953 May	8	16	25	28	30	37	39	54	80	68	93	99
1953 July	—	1	11	15	22	40	43	54	55	63	65	66
1953 October	—	—	—	—	—	—	5	10	12	15	20	5
1953 December	—	—	—	—	—	—	—	—	—	(5)	—	5
Total	784	799	839	812	799	755	684	595	613	650	606	687
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	3,820	3,005	2,395	1,125	160	—	—	—	—	—	—	—
1952 May	4,565	4,350	4,140	3,830	3,680	3,095	2,240	1,355	755	—	—	—
1952 July	4,115	4,720	4,700	4,760	5,080	4,840	4,530	4,035	3,490	3,010	2,200	1,525
1952 October	2,570	2,855	3,275	3,820	4,445	5,310	5,570	6,060	6,015	5,755	5,685	5,540
1952 December	1,090	1,380	1,670	1,900	1,995	2,655	3,365	4,210	4,500	4,510	4,590	4,610
1953 March	100	155	185	295	390	580	745	980	1,190	1,450	1,740	1,975
1953 May	—	10	20	55	55	100	270	440	515	655	830	905
1953 July	—	—	—	5	5	70	105	225	240	260	280	385
1953 October	—	—	—	—	—	—	—	—	15	15	60	60
Total	16,260	16,435	16,385	15,790	15,830	16,650	16,645	17,285	16,705	15,635	15,340	14,800

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
BUTTER, Chicago Mercantile Exchange, "Storage Contract" (In carlots)												
1951 November	685	859	991	1,017	1,020	658	757	560	61	—	—	—
1951 December	7	7	7	10	15	14	14	12	9	6	—	—
1952 January	12	21	26	40	101	263	286	538	615	517	418	282
1952 March	—	—	—	—	—	—	—	—	—	1	2	6
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
Total	704	887	1,024	1,067	1,136	1,115	1,057	910	685	524	421	268
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1951 September	1,632	1,576	1,500	1,268	744	—	—	—	—	—	—	—
1951 October	1,495	1,549	1,606	1,595	1,504	1,199	960	—	—	—	—	—
1951 November	182	200	250	267	255	416	602	792	491	—	—	—
1951 December	—	7	56	145	206	251	567	468	666	811	588	—
1952 January	—	—	—	—	19	51	120	179	235	594	636	563
1952 September	—	—	—	—	—	—	3	27	56	59	82	126
1952 October	—	—	—	—	—	—	—	2	16	20	49	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
Total	3,307	3,352	3,412	3,275	2,768	1,917	1,652	1,456	1,450	1,290	1,426	738
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 1" (In carlots)												
1951 November	132	140	141	143	127	116	48	45	18	—	—	—
1951 December	244	235	235	236	263	266	223	142	166	171	7	—
1952 January	287	265	262	277	269	272	221	173	214	245	221	146
1952 February	168	177	190	229	252	318	301	510	529	344	366	382
1952 March	102	119	150	190	321	448	448	484	489	507	563	532
1952 April	—	—	7	55	109	215	298	448	437	440	445	445
1952 May	—	—	—	—	—	—	—	75	83	76	81	90
1952 November	—	—	—	—	—	—	—	—	—	—	7	16
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 February	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 April	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	933	935	985	1,110	1,341	1,635	1,539	1,677	1,756	1,785	1,690	1,611
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1951 July	7,740	—	—	—	—	—	—	—	—	—	—	—
1951 September	55,140	47,580	59,420	18,120	3,300	—	—	—	—	—	—	—
1951 October	35,880	55,560	29,100	50,000	24,960	14,400	4,320	—	—	—	—	—
1951 December	49,690	57,360	64,320	61,550	65,660	57,120	55,260	50,160	40,740	33,660	11,280	—
1952 January	1,140	1,200	2,280	2,520	2,520	2,587	2,640	2,640	2,880	2,880	1,500	1,140
1952 March	24,060	26,940	32,640	36,660	59,720	45,320	47,520	59,580	75,900	83,760	79,860	74,940
1952 May	9,360	14,320	18,920	28,040	43,440	64,020	68,580	135,680	175,800	208,980	249,780	246,520
1952 July	300	360	480	2,340	4,580	15,140	19,680	43,680	84,640	116,680	171,240	183,480
1952 September	720	720	720	720	840	1,080	1,320	3,900	7,080	15,440	25,760	26,820
1952 October	460	460	660	660	660	1,440	2,100	3,360	6,600	11,880	12,840	840
1952 December	—	—	—	—	—	240	240	240	240	240	240	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
Total	184,500	182,520	189,540	181,620	183,780	195,900	220,980	295,980	390,240	467,640	549,540	546,580
SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)												
1951 July	4,080	—	—	—	—	—	—	—	—	—	—	—
1951 September	10,440	9,300	6,960	5,340	3,120	—	—	—	—	—	—	—
1951 October	8,040	7,560	11,220	10,920	11,220	9,540	4,860	—	—	—	—	—
1951 November	480	600	900	780	1,680	1,520	1,440	650	—	—	—	—
1951 December	5,150	4,320	4,380	4,440	4,200	5,280	6,960	7,200	5,760	4,380	480	—
1952 January	2,400	2,880	2,940	3,000	2,760	2,880	3,240	3,180	3,560	4,740	6,480	3,960
1952 March	5,820	5,940	5,940	6,780	7,080	11,580	14,700	17,700	25,760	29,160	33,780	32,280
1952 May	5,520	6,480	6,600	7,320	6,580	11,940	18,420	40,080	51,720	57,300	63,720	53,700
1952 June	—	—	—	—	—	—	—	—	—	—	—	—
1952 July	—	—	—	120	840	2,220	4,680	12,480	22,920	30,120	40,860	38,640
1952 August	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	120	720	1,800	6,060	11,100	12,720
1952 October	—	—	—	—	—	—	—	—	—	2,100	—	2,280
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	41,940	37,080	38,940	38,640	36,580	45,060	54,600	82,800	109,980	131,760	156,520	143,580

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 29	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
BUTTER, Chicago Mercantile Exchange, "Storage Contract" (In carlots)												
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	211	18	25	30	19	—	—	—	—	—	—	—
1952 March	7	—	24	40	77	141	160	189	257	336	592	443
1952 November	—	—	—	—	—	—	—	—	—	—	—	71
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
Total	218	18	49	70	96	141	160	189	257	336	592	514
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	243	—	—	—	—	—	—	—	—	—	—	—
1952 September	256	495	907	1,095	1,299	1,430	1,484	1,631	1,849	2,044	1,991	1,855
1952 October	112	222	453	568	647	689	712	825	1,044	1,163	1,445	1,688
1952 November	—	—	—	—	—	—	62	85	136	244	369	503
Total	623	717	1,360	1,661	1,946	2,119	2,256	2,541	3,029	3,451	3,805	4,046
POTATOES, New York Mercantile Exchange, "Maine Grown, Contract No. 1" (In carlots)												
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	43	—	—	—	—	—	—	—	—	—	—	—
1952 February	295	192	6	—	—	—	—	—	—	—	—	—
1952 March	474	451	553	208	204	(6)	—	—	—	—	—	—
1952 April	425	391	445	445	556	554	554	(7)	—	—	—	—
1952 May	101	80	115	166	205	206	206	206	206	(8)	—	—
1952 November	27	27	27	28	49	66	105	179	218	246	412	512
1952 December	23	26	26	48	65	84	95	98	113	167	186	—
1953 January	—	—	—	40	125	196	207	236	246	348	388	—
1953 February	—	—	—	—	104	178	208	252	286	344	357	385
1953 March	—	—	—	—	—	—	150	300	356	445	478	552
1953 April	—	—	—	—	—	—	—	46	123	177	244	—
1953 May	—	—	—	—	—	—	—	—	9	—	—	0
Total	1,388	1,167	972	901	1,091	1,065	1,292	1,258	1,456	1,494	1,948	2,275
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	240	—	—	—	—	—	—	—	—	—	—	—
1952 March	69,660	57,840	47,100	29,520	7,620	—	—	—	—	—	—	—
1952 May	262,620	242,880	229,740	223,440	214,200	175,080	111,840	40,260	9,480	—	—	—
1952 July	200,280	203,450	205,200	205,560	206,220	201,660	181,080	178,020	172,020	146,580	114,420	60,720
1952 September	29,100	39,180	48,300	57,060	63,480	79,320	87,940	99,540	103,860	100,920	98,640	114,600
1952 October	21,940	25,920	37,140	41,700	45,420	56,280	75,920	85,260	89,880	94,440	94,800	98,540
1952 December	1,000	1,680	2,340	3,560	3,480	8,340	19,020	41,160	48,190	57,120	55,440	61,020
1953 January	60	180	180	180	120	180	180	180	360	360	560	—
1953 March	—	360	420	480	1,050	1,440	6,000	7,200	8,940	11,280	12,720	24,420
1953 May	—	—	—	—	—	—	900	1,800	1,800	3,960	7,580	3,060
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
Total	581,520	571,500	568,320	561,300	541,680	522,240	480,780	453,420	434,340	412,680	380,340	368,400
SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	1,860	—	—	—	—	—	—	—	—	—	—	—
1952 March	29,100	19,620	13,560	6,720	240	—	—	—	—	—	—	—
1952 May	55,620	54,840	51,900	51,850	48,900	41,160	30,500	15,300	1,140	—	—	—
1952 June	—	—	120	120	—	120	—	—	—	—	—	—
1952 July	45,420	53,550	53,880	53,160	56,340	54,120	51,420	50,100	47,820	43,860	34,260	21,900
1952 August	—	—	—	—	—	—	—	—	—	—	1,500	1,500
1952 September	15,500	25,560	28,140	27,960	30,500	33,300	38,760	43,620	44,460	46,920	44,400	48,560
1952 October	5,280	5,820	6,120	5,150	5,640	7,680	7,920	11,340	13,740	14,760	15,540	16,800
1952 November	1,200	1,920	2,220	2,280	2,160	4,520	5,160	6,360	7,800	9,300	8,520	8,940
1952 December	—	360	660	1,260	1,920	4,140	5,220	8,580	11,040	15,180	14,820	17,700
1953 January	—	—	—	—	—	—	—	—	500	500	900	1,680
1953 March	—	—	—	—	—	—	—	—	360	660	1,140	1,740
Total	154,080	161,700	156,600	148,320	145,920	145,140	138,780	135,300	126,680	122,480	121,080	118,920

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
LARD, Chicago Board of Trade (In thousands of pounds)												
1951 July	2,000	—	—	—	—	—	—	—	—	—	—	—
1951 September	15,360	14,360	11,760	9,200	6,520	(9)	—	—	—	—	—	—
1951 October	15,960	15,840	11,600	10,120	10,560	6,480	5,280	—	—	—	—	—
1951 November	12,760	15,840	15,480	16,120	16,600	18,920	19,520	17,480	10,120	15,840	4,160	—
1951 December	13,940	21,540	22,960	26,800	26,960	23,000	25,120	23,500	19,520	11,320	9,960	—
1952 January	600	680	1,040	1,580	2,120	3,680	4,920	6,120	7,480	10,360	15,240	18,880
1952 March	440	600	1,640	2,920	3,640	4,200	6,120	7,600	10,360	8,160	8,320	19,720
1952 May	—	—	—	680	1,080	1,920	2,280	4,120	6,160	8,320	11,080	12,640
1952 July	—	—	—	—	—	—	—	—	680	2,960	5,600	7,360
1952 September	—	—	—	—	—	—	—	—	—	40	—	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
Total	60,960	66,960	64,480	67,400	67,280	9/58,200	61,240	58,920	54,520	51,880	50,720	46,400
BRAN, Kansas City Board of Trade (In tons)												
1951 July	5,960	—	—	—	—	—	—	—	—	—	—	—
1951 August	2,160	2,880	2,760	—	—	—	—	—	—	—	—	—
1951 September	2,160	2,280	3,000	5,040	5,240	5,040	5,480	—	—	—	—	—
1951 October	3,000	3,480	3,600	5,000	9,200	5,040	5,480	5,400	5,840	2,640	3,150	1,410
1951 November	1,560	2,160	4,080	5,040	5,520	5,880	5,400	5,840	4,290	5,390	4,680	2,640
1951 December	240	550	960	2,880	5,720	4,920	5,520	4,290	4,440	4,680	4,080	1,920
1952 January	—	—	840	2,400	2,880	3,240	3,240	4,320	4,560	5,040	4,920	4,800
1952 February	—	—	120	2,040	2,880	2,760	2,760	3,120	2,400	2,760	3,720	3,040
1952 March	—	—	—	—	600	1,080	960	360	960	2,400	3,000	3,720
1952 April	—	—	—	—	—	—	—	—	—	—	2,160	2,160
1952 May	—	—	—	—	—	—	—	—	—	—	—	—
1952 June	—	—	—	—	—	—	—	—	—	—	—	—
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 August	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	13,080	11,160	15,240	20,880	24,500	21,960	21,480	18,210	18,630	17,430	17,880	16,440
SHORTS, Kansas City Board of Trade (In tons)												
1951 July	1,320	—	—	—	—	—	—	—	—	—	—	—
1951 August	720	1,560	720	—	—	—	—	—	—	—	—	—
1951 September	720	1,200	1,200	3,180	2,880	—	—	—	—	—	—	—
1951 October	240	240	960	1,320	2,760	2,280	2,280	720	—	—	—	—
1951 November	240	240	1,320	1,320	1,560	2,280	2,280	2,640	1,440	840	—	—
1951 December	—	—	1,200	1,440	1,800	3,960	4,800	4,800	5,400	3,600	1,770	—
1952 January	—	—	840	720	1,320	2,760	3,120	3,000	3,560	3,600	2,640	2,520
1952 February	—	—	—	480	1,320	1,200	1,680	2,040	2,760	2,640	2,520	—
1952 March	—	—	—	—	600	1,080	1,320	1,560	2,040	2,760	3,120	3,120
1952 April	—	—	—	—	—	—	—	360	1,920	1,920	2,040	240
1952 May	—	—	—	—	—	—	—	120	240	—	—	—
1952 June	—	—	—	—	—	—	—	—	—	—	—	—
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 August	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	5,240	5,240	5,240	7,920	10,320	13,200	13,560	12,240	13,680	14,880	12,530	10,440
COTTONSEED MEAL 10%, Memphis Merchants Exchange Clearing Association (In tons)												
1951 July	3,600	—	—	—	—	—	—	—	—	—	—	—
1951 October	11,400	12,100	12,900	16,300	16,900	6,500	4,200	—	—	—	—	—
1951 December	20,500	24,300	25,400	26,900	35,400	39,200	34,900	27,500	15,300	15,100	11,100	(11)
1952 January	14,900	16,900	15,900	16,500	18,100	19,000	17,800	15,000	17,700	9,900	9,900	9,600
1952 March	1,000	5,800	4,000	4,800	6,500	6,700	8,200	11,200	15,200	26,100	20,800	18,700
1952 May	—	—	100	100	1,500	1,200	1,400	3,000	2,400	2,300	2,600	3,000
1952 July	—	—	500	700	1,500	1,200	2,500	4,100	4,100	5,100	7,000	7,100
1952 October	—	—	—	—	—	—	—	—	—	100	300	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	\$1,500	\$7,100	58,800	69,400	76,800	74,000	70,500	56,200	52,900	\$7,800	\$1,900	38,400

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 29	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
LARD, Chicago Board of Trade (In thousands of pounds)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	2,880	—	—	—	—	—	—	—	—	—	—	—
1952 March	19,520	15,920	12,160	4,160	1,640	—	—	—	—	—	—	—
1952 May	14,800	18,040	18,520	21,720	21,440	19,960	16,160	7,480	1,080	—	—	—
1952 July	9,880	13,440	14,840	19,900	24,920	28,360	30,680	35,000	55,600	29,080	25,640	13,560
1952 September	1,400	4,840	7,240	14,760	21,080	26,000	32,160	38,480	45,680	48,520	57,600	63,200
1952 October	—	200	1,960	4,080	7,440	9,920	14,240	16,440	18,520	20,120	25,480	29,920
1952 November	—	—	320	—	1,120	2,120	4,240	6,320	8,240	8,720	10,500	13,680
1952 December	—	—	—	—	—	—	—	2,680	3,560	3,480	4,560	5,040
1953 January	—	—	—	—	—	—	—	—	—	—	—	440
Total	46,480	52,440	54,720	54,840	77,640	86,360	97,480	105,400	112,480	109,920	121,680	125,840
Bran, Kansas City Board of Trade (In tons)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 August	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	870	—	—	—	—	—	—	—	—	—	—	—
1952 February	3,420	3,120	1,770	—	—	—	—	—	—	—	—	—
1952 March	5,520	5,040	5,160	4,440	2,280	—	—	—	—	—	—	—
1952 April	4,680	4,200	5,320	5,880	5,760	5,340	3,840	—	—	—	—	—
1952 May	2,150	2,280	2,640	3,480	3,720	3,480	4,200	5,640	3,480	1,080	1,800	1,320
1952 June	—	240	380	480	480	480	480	600	1,200	1,200	1,080	1,800
1952 July	—	—	—	—	120	240	600	720	720	1,560	1,800	3,550
1952 August	—	—	—	—	120	240	240	600	720	720	1,560	2,400
1952 September	—	—	—	—	—	—	—	—	—	—	960	960
1952 October	—	—	—	—	—	—	—	—	—	—	—	120
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	16,350	14,880	15,450	14,280	12,480	9,780	9,360	9,760	7,440	6,120	8,760	10,920
SHORTS, Kansas City Board of Trade (In tons)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 August	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	900	—	—	—	—	—	—	—	—	—	—	—
1952 February	2,640	2,160	1,620	—	—	—	—	—	—	—	—	—
1952 March	3,480	2,640	2,760	2,040	960	—	—	—	—	—	—	—
1952 April	2,640	2,640	5,480	4,440	4,200	2,760	480	—	—	—	—	—
1952 May	240	480	1,320	2,280	2,160	2,160	2,400	2,520	1,560	—	—	—
1952 June	—	240	720	1,560	1,320	1,320	2,360	2,280	1,680	1,200	1,320	1,560
1952 July	—	—	—	—	—	—	120	600	480	720	1,200	2,280
1952 August	—	—	—	—	—	—	120	240	480	720	2,100	3,360
1952 September	—	—	—	—	—	—	—	—	120	120	960	960
1952 October	—	—	—	—	—	—	—	—	—	—	720	960
1952 November	—	—	—	—	—	—	—	—	—	—	—	120
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	9,900	7,920	9,420	9,480	8,680	6,240	5,040	5,640	5,040	4,440	8,280	9,240
COTTONSEED NEAL 10/, Memphis Merchants Exchange Clearing Association (In tons)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	6,300	(12)	—	—	—	—	—	—	—	—	—	—
1952 March	16,000	12,500	11,600	5,000	2,800	(13)	—	—	—	—	—	—
1952 May	3,500	4,200	4,500	5,400	5,400	5,100	5,000	4,400	3,700	(14)	—	—
1952 July	10,200	12,600	19,000	24,900	28,100	28,800	27,400	26,800	26,500	26,500	25,800	25,600
1952 October	900	2,200	2,300	2,700	3,700	5,000	6,500	8,300	10,000	12,300	13,700	13,700
1952 December	600	1,100	3,000	1,300	1,700	1,900	4,200	4,400	4,600	5,400	5,500	6,500
1953 January	—	—	—	—	—	300	400	500	300	500	900	1,600
1953 March	—	—	—	—	—	—	—	—	100	500	500	1,000
Total	37,300	32,400	38,400	38,900	40,700	39,800	42,000	42,800	43,600	42,500	45,000	48,400

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOYBEAN MEAL 15/ Memphis Merchants Exchange Clearing Association (In tons)												
1951 July	18,100	30,400	32,500	55,200	55,400	23,900	9,600	—	—	—	—	—
1951 October	27,100	30,400	32,500	55,200	55,400	52,800	46,000	37,200	28,000	8,200	1,200	—
1951 December	24,100	26,100	32,700	42,800	52,600	52,800	46,000	37,200	28,000	26,200	11,600	12,100
1952 January	11,200	12,500	12,700	31,900	11,200	11,500	20,100	27,600	39,000	42,100	53,700	52,400
1952 March	12,600	18,500	19,300	24,300	24,900	27,800	50,900	56,500	42,100	45,100	38,800	45,600
1952 May	13,200	15,700	14,800	19,200	30,300	35,500	35,700	37,700	36,500	41,900	38,200	30,100
1952 July	—	—	14,000	18,100	24,600	38,000	44,600	45,200	40,500	41,100	32,200	—
1952 August	—	—	—	—	—	—	—	—	—	—	—	100
1952 October	—	—	—	—	—	—	—	—	—	—	100	4,100
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	104,300	105,500	126,000	240,500	279,000	291,400	187,200	184,200	285,900	182,600	121,600	124,500

^{1/} Does not include "North Pacific Coast Contract."^{2/} Contracts of 5,000 bushels on which delivery not completed because banks closed on Saturday not included in open contracts.^{3/} Includes open contracts in "old" and "new" contracts for 1951 July, September, and December futures.^{4/} Contracts of 485,000 bushels on which delivery not completed because banks closed on Saturday not included in open contracts.^{5/} Less than 500 bushels.^{6/} At end of delivery period 197 carlots in default not included in open contracts. Ordered settled by the exchange at \$4.66 per cwt., plus penalty of \$98.67 per car.^{7/} At end of delivery period 354 carlots in default not included in open contracts. Ordered settled by the exchange at \$4.71 per cwt., plus penalty of \$98.89 per car.^{8/} At end of delivery period 206 carlots in default not included in open contracts. Ordered settled by the exchange at \$4.76 per cwt., plus penalty of \$78.33 per car.^{9/} Contracts of 1,280,000 pounds on which delivery not completed because banks closed on Saturday not included in open contracts.^{10/} "Sackad" contract for 1951 July, October, December, 1952 January and March futures; "bulk" contract for 1952 May and succeeding futures.^{11/} At end of delivery period 800 tons in default not included in open contracts. Ordered settled by the exchange at \$85.50 per ton, plus penalty of \$2.00 per ton.^{12/} At end of delivery period 100 tons in default not included in open contracts. Ordered settled by the exchange at \$84.50 per ton, plus penalty of \$2.00 per ton.^{13/} At end of delivery period 600 tons in default not included in open contracts. Ordered settled by the exchange at \$85.50 per ton, plus penalty of \$2.00 per ton.^{14/} At end of delivery period 2,300 tons in default not included in open contracts. Ordered settled by the exchange at \$79.50 per ton, plus penalty of \$2.00 per ton.^{15/} "Sacked" contract for 1951 July future; "bulk" contract for 1951 October and succeeding futures.^{16/} At end of delivery period 5,700 tons in default not included in open contracts. Ordered settled by the exchange at \$74.00 per ton, plus penalty of \$2.00 per ton.^{17/} At end of delivery period 8,200 tons in default not included in open contracts. Ordered settled by the exchange at \$74.00 per ton, plus penalty of \$2.00 per ton.^{18/} At end of delivery period 9,800 tons in default not included in open contracts. Ordered settled by the exchange at \$81.00 per ton, plus penalty of \$2.00 per ton.

Table 10.—Mid-month and month-end open contracts on principal markets, by future, July 1951 to June 1952—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOTREAH MEAL 15/, Memphis Merchants Exchange Clearing Association (In tons)												
1951 July	---	---	---	---	---	---	---	---	---	---	---	---
1951 October	---	---	---	---	---	---	---	---	---	---	---	---
1951 December	---	---	---	---	---	---	---	---	---	---	---	---
1952 January	7,900	(16)	—	—	—	—	—	—	—	—	—	—
1952 March	28,900	31,200	25,500	15,600	12,000	(17)	—	—	—	—	—	—
1952 May	45,400	44,400	41,200	37,500	37,600	37,600	23,600	19,800	10,900	(18)	—	—
1952 July	37,100	37,900	40,900	47,000	45,900	46,000	45,300	36,900	32,900	30,900	31,600	28,100
1952 August	1,500	6,000	8,500	11,100	11,000	11,000	20,800	21,400	18,900	19,400	19,400	18,500
1952 October	4,500	6,200	6,300	6,600	7,100	6,600	11,700	10,600	11,600	12,100	11,700	10,400
1952 December	3,500	6,700	7,100	7,900	8,400	10,900	12,700	13,700	12,500	14,200	15,700	12,500
1953 January	—	—	100	1,100	1,800	2,800	3,800	5,600	6,200	7,400	8,500	7,400
1953 March	—	—	—	—	—	—	—	100	2,100	2,100	3,600	3,900
1953 May	—	—	—	—	—	—	—	—	—	200	200	200
Total	129,000	132,400	127,700	124,900	125,800	114,900	115,500	107,200	95,000	86,000	90,700	82,000

Table II.—Maximum open contracts on principal markets, by date, for specified periods and for year, July 1951—June 1952

Commodity	Market	Unit	Specified period ending June 1952			Year, July 1951 to June 1952	
			Beginning	Date	Amount	Date	Amount
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Thousand bushels do. do.	July 9, 1923 Aug. 1, 1925 Aug. 1, 1925	Oct. 16, 1929 Oct. 23, 1929 Nov. 26, 1932	246,294 44,727 56,115	Aug. 21, 1951 Nov. 20, 1951 July 26, 1951	95,354 21,626 26,369
Corn	Chicago Board of Trade	Thousand bushels	July 9, 1923	July 19, 1933	120,172	Mar. 22, 1952	81,191
Oats	Chicago Board of Trade	Thousand bushels	July 9, 1923	Feb. 5, 1925	114,327	Jan. 24, 1952	75,384
Rye	Chicago Board of Trade	Thousand bushels	July 9, 1923	Mar. 31, 1945	54,471	Apr. 22, 1952	12,042
Barley	Chicago Board of Trade	Thousand bushels	July 9, 1923	July 19, 1933	6,766	—	(1)
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Aug. 1, 1923	Oct. 29, 1941	3,630	Oct. 25, 1951	3,375
Soybeans	Chicago Board of Trade	Thousand bushels	Dec. 9, 1940	Nov. 19, 1949	80,274	Dec. 22, 1951	72,116
Grain Sorghums	Kansas City Board of Trade	Million pounds	Sept. 19, 1944	Feb. 1, 1952	931	Feb. 1, 1952	931
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	Oct. 3-21, 1949	1,440	Sept. 21-Oct. 26, 1951	520
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales do.	Sept. 30, 1937 Sept. 30, 1937	Nov. 8, 1950 Oct. 24, 1946	3,405 1,535	Oct. 29, 1951 Oct. 26, 1951	3,349 868
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Aug. 31, 1956	Apr. 25, 1952	17,505	Apr. 25, 1952	17,505
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1942	Oct. 4, 1941	3,455	Sept. 14, 1951	1,156
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1942	June 25, 1946	12,096	June 30, 1952	4,046
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	June 14, 1946	2,742	Dec. 4, 1951	1,829
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	Jan. 15, 1952	584,520	Jan. 15, 1952	584,520
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	Mar. 17, 1941 July 17, 1950	Nov. 25, 1950 Jan. 30, 1952	152,280 165,180	Jan. 26, 1952 Jan. 30, 1952	66,480 165,180
Lard	Chicago Board of Trade	Thousand pounds	Mar. 17, 1941	Aug. 30, 1941	198,950	June 25, 1952	127,560
Bran	Kansas City Board of Trade	Tons	Oct. 1, 1937	Nov. 20, 1947	42,390	Sept. 15, 1951	24,600
Shorts	Kansas City Board of Trade	Tons	Oct. 1, 1937	Dec. 3, 1947	26,340	Nov. 26, 1951 and Dec. 1, 1951	15,000
Middlings	St. Louis Merchants' Exchange	Tons	Oct. 1, 1937	June 19-21, 1940	6,200	—	(1)
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Tons	Mar. 17, 1941	Sept. 20, 1950	83,200	Sept. 22, 1951	80,400
Soybean Meal	Memphis Merchants Exchange Clearing Association	Tons	Mar. 17, 1941	Nov. 24, 1950	226,500	Oct. 1, 1951	196,700

1/ No open contracts during the year, July 1951 to June 1952.

Table 12.—Highest and lowest prices of futures on principal markets, by date and future, for long-time periods ending June 30, 1952

Commodity	Market	Unit	Period beginning	Highest			Lowest		
				Price	Date	Future	Price	Date	Future
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Cents per bushel	July 1, 1914	325	May 11, 1917	1917 May	41 1/2	Nov. 25, 1932	1932 Dec.
		do.	do.	350	May 12 & 14, 1917	1917 May	40 1/8	Dec. 26, 1932	1932 Dec.
		do.	July 1, 1914	529	May 12, 1917	1917 May	56	Dec. 28, 1932	1932 Dec.
Corn	Chicago Board of Trade	Cents per bushel	July 1, 1914	270 5/4	Jan. 16, 1948	1948 May	20 3/4	Dec. 25, 1952	1952 Dec.
Oats	Chicago Board of Trade	Cents per bushel	July 1, 1914	159	Jan. 16 & 23, 1948	1948 Mar.	15 7/8	Dec. 5, 1952	1952 Dec.
Rye	Chicago Board of Trade Minneapolis Grain Exchange	Cents per bushel	July 1, 1914	288 1/4	May 7, 1946	1946 May	26 1/4	Nov. 1 & 3, 1952	1952 Dec.
		do.	Jan. 5, 1918	500	Sept. 15, 1947	1947 Sept. & Dec.	24 1/2	Nov. 3, 1952	1952 Dec.
Barley	Chicago Board of Trade	Cents per bushel	Sept. 12, 1918	187	Dec. 1, 1947	1947 Dec.	25	Dec. 13, 1952	1952 Dec.
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	July 2, 1920	492	Mar. 14, 1951	1951 July	90	July 22, 1952	1952 Sept.
Soybeans	Chicago Board of Trade	Cents per bushel	Oct. 5, 1936	441	Jan. 16, 1948	1948 Mar.	65 3/4	Aug. 15, 1959	1959 Dec.
Grain Sorghums	Kansas City Board of Trade	Cents per hundred pounds	Sept. 29, 1944	455	Jan. 19, 1948	1948 May	160	Nov. 21, 1944	1944 Dec.
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	June 1, 1949	11.75	Aug. 29-31, 1950	1951 Jan.	8.50	Sept. 21, 1951	1951 Oct.
Cotton	New York Cotton Exchange	Cents per pound	July 1, 1914	45.30	(1)	(1951 Mar., May, & July)	4.91	June 10, 1952	1952 July
	New Orleans Cotton Exchange	do.	July 1, 1914	45.39	(2)	(1951 Mar., May, & July)	4.92	June 10, 1952	1952 July
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	May 18, 1951	452.0	Jan. 24, 1951	1951 Mar.	45.0	Aug. 6, 1952	1952 Aug.
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	Dec. 1, 1919	92.50	Jan. 16, 1948	1948 Jan.	14 1/8	Dec. 14, 1955	1955 Dec.
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	Dec. 1, 1919	64.06	Jan. 29, 1922	1921 Jan.	10 5/8	Jan. 30, 1931	1931 Jan.
Potatoes	Chicago Mercantile Exchange Sweet Burbanks 1/ New York Mercantile Exchange Maine Grown, Contract No. 1	Dollars per hundred pounds	Jan. 1, 1951	7.25	Dec. 26, 1951	1952 Mar.	1.20	Oct. 7 & 24, 1951	1951 Oct.
		do.	Dec. 2, 1941	6.76	May 20, 1949	1949 May	1.45	Nov. 1, 1950	1950 Nov.
Cottonseed Oil	New York Produce Exchange Prime Summer Yellow (Drums)/ Bleachable Prime Summer Yellow (Tanks)	Cents per pound	July 1, 1914	28.00	June 23, 1919	1919 Oct.	4.58	Oct. 27, 1934	1914 Dec.
		do.	May 8, 1950	45.00	May 14, 1948	1948 May	5.27	May 6, 1952	1952 July
Soybean Oil	New York Produce Exchange Prime Crude Bleachable Refined &/ Chicago Board of Trade Crude	Cents per pound	Sept. 3, 1940	21.80	Jan. 31, 1951	1951 Mar.	4.25	Oct. 9 & 25, 1940	1941 May
		do.	Nov. 25, 1946	31.00	Feb. 11, 1947	1947 Mar.	20.00	Aug. 5, 1947	1948 Jan.
Lard	Chicago Board of Trade	Cents per pound	July 1, 1914	36.35	June 14, 1919	1919 July	5.62	June 2, 1952	1952 July
Spun	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	66.10	Jan. 17, 1948	1948 Jan.	5.85	(5)	1952 Dec.
Shorts	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	68.50	Jan. 23, 1948	1948 Jan.	6.95	Dec. 29, 1952	1955 Jan.
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Dollars per ton	Jan. 15, 1929	99.00	Jan. 9, 1948	1948 Jan.	9.75	Oct. 5, 1951	1951 Oct.
Soybean Meal	Memphis Merchants Exchange Clearing Association	Dollars per ton	July 8, 1940	108.50	Jan. 24, 1948	1948 Jan.	17.00	July 8, 1940	1940 Oct.

^{1/} On several dates from March 8, 1951 through May 14, 1951.^{2/} Prior to December 28, 1951, trading in "Idaho Russets."^{3/} Contract terminated May 7, 1950.^{4/} Contract suspended March 5, 1950.^{5/} On December 20, 22, 23, 25, and 27, 1952.

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1951 to June 1952

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In cents per bushel)												
1951 July	257 1/4	—	256 5/8	261 1/4	259 1/2	242 1/8	—	—	—	—	—	—
1951 September	239 1/4	—	236 5/8	241 1/4	243 3/4	244 1/4	245 3/4	246 3/4	250	252 1/8	260 7/8	256 3/8
1951 December	243 3/4	239 3/4	243 3/4	245 7/8	247 1/4	248 7/8	249 3/4	254	255	263 1/2	266 5/8	264 5/4
1952 March	246	242	245 3/4	246 3/8	248 1/2	250	253 3/4	253 1/4	253	249 1/2	259 1/4	256 1/2
1952 May	246 1/8	241 1/2	234 7/8	240 3/4	241	—	243 3/4	246 1/2	243 1/2	249 5/8	250 5/8	251 1/4
1952 July	—	—	—	—	—	—	—	—	—	250 1/4b	251 1/4	248 1/4
1952 September	—	—	—	—	—	—	—	—	—	—	—	249 1/4
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1951 July	232 1/8b	230	232 5/8	231 1/4	231 3/8b	—	—	—	—	—	—	—
1951 September	234 5/8b	230 1/4	232 5/8	231 1/4	231 3/8b	—	—	—	—	—	—	—
1951 December	237 7/8b	233 7/8	236 5/8	258	255 1/4	235 5/4	236 3/4	240 1/4	247 5/8	252a	248 7/8b	—
1952 May	—	237	238 1/2b	240	—	240 3/8a	241	—	243 1/2	249 5/8	250	246
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1951 July	233 7/8	—	—	—	—	—	—	—	—	—	—	—
1951 September	235 3/4	132	233 3/4	233	233 5/8b	—	—	—	—	—	—	—
1951 December	238 3/4	234 1/4	237 3/4	238 1/4	238 1/2	237 1/2	240 1/2	243 3/8	250 1/8	253	251 1/8	—
1952 May	239 5/8	235 5/4	237 1/4	240 1/4	240 5/8	240 7/8	244	244 1/8a	245 1/8a	243 1/4b	248 1/4b	247 1/2
1952 July	—	—	227 5/8	233 1/4	233 1/2a	236 1/4b	238 5/8	236 1/4	241 7/8	242 1/2	243 1/8	259 3/8
1952 September	—	—	—	—	—	—	—	—	—	—	243	240 5/8
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
CORN, Chicago Board of Trade (In cents per bushel)												
1951 July	174 3/4	—	174	174	174	178 3/4	—	—	—	—	—	—
1951 September	171 3/4	170 1/4	174 1/4	174	178	178 3/4	—	—	—	—	—	—
1951 December	162 1/2	161 1/4	164 1/2	166 1/4	175 1/4	175 1/4	178 1/2	178	178 1/2	187	188 3/8	195 5/8
1952 March	166	164 3/4	168 1/4	170 1/4	177 1/2	179 1/4	182	182	182	190 5/8	192 3/8	191
1952 May	167 1/2	166 1/4	169 5/8	171 1/2	178 5/4	181	183 1/2	183 1/4	183 1/2	191	193	196 1/2
1952 July	—	—	170 1/4	172 1/2	179 1/2	181 3/4	183 1/2	182 1/4	180 3/4	192 1/2	196 1/4	190 5/8
1952 September	—	—	—	—	—	—	—	—	188 1/4	189	193 5/8	186 3/4
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
OATS, Chicago Board of Trade (In cents per bushel)												
1951 July	77	77 1/4b	81	—	77 5/4	82 1/8	—	—	—	—	—	—
1951 September	78	77 1/4b	81	—	82 1/4	85 3/4	87	88 3/4	90 3/4	99	98 1/4	97 1/4
1951 December	80 7/8	80 5/8a	84 3/4	82 1/4	85 3/4	87	88 3/4	92 3/4	93 3/4	100 7/8	101 1/8	100
1952 March	83 1/8	82 5/4b	85 3/4	85 1/2	89	90 1/2	92 1/4	93 1/2	94 1/4	99 5/4	99	97 1/4
1952 May	83 1/8	82a	86 1/4	85 3/8	90	92 1/4	93 1/2	94 1/4	94 3/4	95 1/2	95 1/4	92 3/4
1952 July	—	—	82 1/4	82 5/8	86 1/2	89 7/8	91 3/8	91	94 3/4	95 1/2	95 1/4	89
1952 September	—	—	—	—	—	—	—	—	—	—	—	88 1/8
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
RYE, Chicago Board of Trade (In cents per bushel)												
1951 July 1/	195 1/2a	—	174	166 3/4	171 1/4	—	—	—	—	—	—	—
1951 September 2/	168	168 1/8	174	174	170 7/8	175 1/2	179	186 3/4	201 3/4	203 1/8	202	217 3/8
1951 December 2/	188 1/2	170 1/4	174 5/8	170 7/8	178 1/4	183 1/4	191 1/4	199	202 3/4	204 1/4	218 3/8	210
1952 May	173a	172 1/4	175 1/4	175	176b	182 1/4b	190 3/4b	192 3/4b	198 1/4b	200 1/2	213 1/2	206
1952 July	—	—	171 1/4a	170n	176b	—	—	—	—	—	—	198
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
FLAXSEED, Minneapolis Grain Exchange (In cents per bushel)												
1951 July	345 1/2n	—	348	—	349	377	—	—	—	—	—	—
1951 September	345	347b	353	351	352	382b	393	415	416 1/2	446	455 1/2	456n
1951 December	349n	—	360 1/2a	357	357b	368	396	416 1/2a	421a	446	459	459
1952 March	—	—	362a	363	350	389 1/2b	420	423 1/2	449	458a	458	450
1952 May	—	—	—	—	—	—	—	—	—	458n	450	440n
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" = bid price; "a" = asked price; "n" = nominal price; "s" = settlement price.

Table 15.—Closing prices on principal markets, by future, semimonthly, July 1951 to June 1952

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	258	256 1/4	252 1/2	253 5/8	255 7/8	—	—	—	—	—	—	—
1952 May	255	252 1/4	249 1/2	251	254	251 1/2	248 1/2	241	244 7/8	—	—	—
1952 July	247 5/4	246	244	244 7/8	246 1/2	245 5/8	236 1/4	234 1/2	234 5/4	235	231 5/8	225 1/2
1952 September	269	247 5/4	245 3/4	246 1/4	248 1/4	245 1/4	237 3/4	236 1/8	236 5/4	237 1/4	234 1/4	229 1/2
1952 December	—	250 7/8	248 7/8	249	251 1/4	248 5/8	241	239 3/4	240 5/4	241 3/4	239	234 3/4
1953 March	—	—	—	—	—	—	—	243 1/4	243 5/4	244 5/4	241 5/8	237 5/4
1953 May	—	—	—	—	—	—	—	—	—	241	—	237 1/2
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	244 5/8	242 1/4	239 5/4	241 5/8	243 1/2	240 5/4	238 1/4	235 3/4	236 1/2b	—	—	—
1952 July	244 1/4	241 1/4a	238 1/4a	240 1/8b	242 3/4a	238 5/8	235 1/bb	235 3/4	235 5/8b	254 5/4	235 1/4b	232 3/8b
1952 September	—	—	—	—	—	236 5/8a	234 1/4b	232 1/8a	232 3/4b	233 5/8b	233 1/2	231 5/8
1952 December	—	—	—	—	—	—	—	234 5/8a	235 1/4b	236 3/8b	235 1/8b	234
1953 May	—	—	—	—	—	—	—	—	241n	239 5/8a	237 1/8b	—
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	246 1/2	243 5/8	241 1/4	242 3/8	244 1/6	242 1/2	240 1/2	238 1/2	236 5/4	—	—	—
1952 July	239 3/8	237 1/2	235 7/8	237	238 1/8	235 5/8	229 3/2	228 3/4	228 5/8	229 7/8	225 3/4	222
1952 September	240 3/4	239 5/8a	258	258 7/8	259 1/2a	257 1/bb	251 5/8	250 1/2	251	231	228 1/4	226 1/2
1952 December	—	—	—	—	—	—	234	233 1/2	234	234 5/8	232 1/4	230 1/2
1953 March	—	—	—	—	—	—	—	235 1/4n	236 3/4	235	233	—
1953 May	—	—	—	—	—	—	—	—	—	—	235 1/8	—
CORN, Chicago Board of Trade (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	187 3/4	185	182	177	184 5/4	187 1/2	185 1/4	185	176 5/8	182 1/2	—	—
1952 May	189 1/4	187 1/8	184 1/2	180 1/4	187 1/2	187 1/4	184 1/4	184	178 1/4	184 3/4	185 3/4	181
1952 July	189 1/2	187 5/8	184 3/4	181 1/2	189 1/4	187 1/4	184 1/4	179 1/8	175 3/4	180 5/4	181 1/4	181 1/2
1952 September	185	185 7/8	181	178 3/8	185 5/4	184 1/4	179 1/8	175 3/4	175 5/4	181 1/4	184 3/4	181 1/2
1952 December	—	175 1/2a	171 5/4	171b	176	175 7/8	170 1/2	167	170 1/4	172 5/8	176	174 1/2
1953 March	—	—	—	—	—	—	—	—	—	179 5/8b	177 7/8	—
1953 May	—	—	—	—	—	—	—	—	—	179	173 1/4	—
OATS, Chicago Board of Trade (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	91 5/8	89	82 3/4	81 3/4	92 1/4	—	—	—	—	—	—	—
1952 May	91 1/4	87 3/4	82 3/4	83 1/2	89	86 3/4	85	76 5/8	77 1/4	—	—	—
1952 July	87 1/4	85 5/8	80 1/4	80 1/2	85 3/4	83 1/4	80 1/2	76 3/8	77 1/4	77 1/6	79 3/4	77 3/8
1952 September	85 3/4	84 1/2	80 1/4	79 3/4	84 3/4	82 3/6	79 3/4	77 1/4	79	79 1/2	82 1/2	80 1/4
1952 December	—	—	82 3/4	82 1/2	87a	65 1/4	82 3/8	80 1/4	82	62 1/2	65 3/4	64
1953 March	—	—	—	—	—	—	—	—	—	65 1/2	89 5/8	85 1/2
1953 May	—	—	—	—	—	—	—	—	—	89 5/8	85 1/2	—
RYE, Chicago Board of Trade (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	210	205 3/8	196	196	209 1/8	202 5/8	200 1/8	193 5/4	199 1/2	—	—	—
1952 July	204 5/8	200 1/2	191 5/4	193	204 1/2	197 1/2b	196 5/8	190 7/8	199 3/4	202 1/4	212	212 3/8
1952 September	197 3/4a	190 1/4a	185a	180 1/2a	187 3/4	186 1/4a	185 1/4	180 1/4	194 1/4	199	210	212 7/8
1952 December	—	—	—	—	—	—	—	—	204	—	215 1/4	213 3/4
1953 May	—	—	—	—	—	—	—	—	—	214 3/4a	215 1/4	—
FLAXSEED, Minneapolis Grain Exchange (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	458	445b	417 1/2b	419b	418n	—	—	—	—	—	—	—
1952 May	454 1/2	445	422	422 1/2	423 1/2a	398b	593	388a	393n	—	—	—
1952 July	450	443 1/2a	420b	425a	426a	402	596b	390 1/2	396	395	400 1/2	398 1/2b
1952 September	443 1/2a	427b	411n	415b	414n	598b	594	400b	399	403 1/2	403 1/2	409 1/2
1952 December	—	—	—	—	—	—	—	—	—	—	—	411
1953 March	—	—	—	—	—	—	—	—	—	—	—	—

Table 13.—Closing prices on principal markets, by future, semimonthly, July 1951 to June 1952—Continued

Futures	July 25	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1951 July	512 3/8	—	288 5/8	281 5/8	288 1/4	—	—	—	—	—	—	—
1951 September	280 1/8	282 3/8	272 3/8	268 1/8	271 3/8	275 7/8	289 5/8	295 5/8	301	—	305 5/8	—
1951 November	266 1/8	267 5/8	270 3/4	272	274 1/4	278 7/8	292 5/8	297 1/8	302 7/8	302 5/8	305 5/8	292
1952 January	268 1/2	270 3/4	275 1/8	272	274 1/4	276 3/4	282 1/8	294 7/8	298 7/8	303 1/4	302 1/2	304 3/4
1952 March	270 5/4	273 1/2	277 5/8	274 1/4	278	278 1/2	284	295 3/4	299 5/8	303 5/8	302 5/8	305 7/8
1952 May	272 1/2	275 1/2	279 5/4	278	279 1/2b	285 5/8	295 5/8	298 1/4	301 7/8	301 5/4	302 5/8	287
1952 July	—	—	—	—	—	—	—	—	295 1/4	292 1/2	292 1/2	277 5/8
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
GRAIN SORGHUMS, Kansas City Board of Trade (In cents per hundred pounds)												
1951 July	250 1/4	—	245 3/4	245 3/4	240 5/4	248 3/4b	—	—	—	—	—	—
1951 September	254	253 3/4	247n	249 5/4	247 1/4	254 5/4	256	255 1/4	265	273 1/2	274	286 1/4
1951 December	247 3/4	—	—	—	—	265	265 1/2b	266 1/2	273 1/2	282 1/2	283 1/2	295 3/4
1952 May	—	—	—	—	—	—	—	—	—	—	—	291
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
COTTON, New York Cotton Exchange (In cents per pound)												
1951 July	41.65	—	—	—	—	—	—	—	—	—	—	—
1951 October	55.34	34.75	34.39	34.40	34.80	36.78	37.70	—	—	—	—	—
1951 December	35.18	34.66	34.59	34.42	34.94	36.32	36.38	36.47	42.45	45.79	—	—
1952 March	35.22	34.68	34.49	34.51	35.04	36.48	36.57	36.38	42.29	45.40	41.92	41.90
1952 May	35.13	34.55	34.45	34.52	35.06	36.48	36.59	37.98	42.14	43.18	41.95	41.86
1952 July	34.85	34.54	34.12	34.04	34.73	35.93	36.11	37.57	42.52	42.70	41.18	41.10
1952 October	35.20b	32.84a	32.97n	32.95b	33.59n	34.92	34.91	36.07	39.40	39.94	38.52	38.88
1952 December	32.98b	32.67b	32.75b	32.68b	35.53	34.00	34.07	35.91n	39.05	39.60	37.96	38.42
1953 March	—	—	—	—	—	34.65n	34.92b	35.78	38.92n	39.48	37.82	38.16
1953 May	—	—	—	—	—	—	—	—	—	39.52n	37.71	38.05n
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
1953 October	—	—	—	—	—	—	—	—	—	—	—	—
1953 December	—	—	—	—	—	—	—	—	—	—	—	—
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1951 July	42.00	—	—	34.50b	34.53	34.80	36.68b	37.50b	—	—	—	—
1951 October	55.20	34.54	34.54	34.53	34.56	34.84	35.54	36.35	42.57	45.38	41.95	42.02
1951 December	35.02	34.55	34.51	34.56	34.84	35.54	36.35	38.44	42.27	45.20	41.55	41.74
1952 March	35.18	34.57	34.44b	34.44b	34.54	35.03b	36.48	36.71	38.34	42.12	45.20	41.55
1952 May	35.10b	34.62b	34.42b	34.52b	35.04	36.45	36.62	38.04	42.72	46.72	40.96	41.20
1952 July	34.75b	34.31b	34.07	33.98b	34.67	35.91	35.10	37.54b	41.52	45.54	39.40	39.95
1952 October	35.23b	32.75b	32.90b	32.90b	33.58b	34.82b	34.87	36.14b	39.40	39.40	37.85b	39.50
1952 December	33.03b	32.65b	32.65b	32.73b	33.51b	34.72b	34.79b	35.99b	39.00	39.40	37.55b	38.35b
1953 March	—	—	—	—	33.46b	34.92b	34.75b	35.98b	38.82b	39.25b	37.55b	38.19b
1953 May	—	—	—	—	—	—	—	—	—	39.05b	37.45b	38.19b
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
1953 October	—	—	—	—	—	—	—	—	—	—	—	—
1953 December	—	—	—	—	—	—	—	—	—	—	—	—
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1951 July	254.56	—	—	234.1b	217.7b	198.0b	208.0n	205.0b	—	—	—	—
1951 October	254.56	245.5b	235.0b	228.0b	214.0	195.8	211.0n	209.0b	222.1b	220.0b	204.7b	200.0b
1951 December	246.5b	235.0b	224.5b	210.5b	195.6b	213.0s	213.5	225.6b	223.2b	207.5b	202.2	213.0b
1952 March	243.0b	231.5b	220.5b	208.1b	192.0b	214.9a	213.0b	225.6b	223.0b	208.0	203.8	213.8
1952 May	239.5b	229.0	217.2b	206.0b	191.5	212.5s	212.0b	224.5b	225.0b	208.5	204.0	214.5
1952 July	236.0b	224.0b	213.2b	205.5b	189.0b	211.0a	211.0b	222.5b	221.0b	206.8b	203.0b	214.5
1952 October	220.0b	210.7b	201.0b	186.0b	210.5a	210.0b	220.5b	220.0b	217.0b	202.0b	201.5b	211.5b
1952 December	—	—	—	—	—	208.5b	218.5b	—	—	204.0b	200.5b	211.5b
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
1953 October	—	—	—	—	—	—	—	—	—	—	—	—
BUTTER, Chicago Mercantile Exchange, "Storage Contract" (In cents per pound)												
1951 November	68.00	68.20	67.25	67.25	67.02	68.30	68.00	68.20	70.15	—	—	—
1951 December	68.25n	67.75n	67.75n	67.75n	68.25	68.50n	68.50n	69.75n	72.50n	74.00n	—	—
1952 January	68.75	68.05b	67.50n	67.50	67.20	68.50	68.20a	68.70	70.55	72.50	75.10	76.25
1952 March	—	—	—	—	—	—	—	—	—	72.75n	72.25	75.00n
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: *b* = bid price; *a* = asked price; *n* = nominal price; *s* = settlement price.

Table 18.--Closing prices on principal markets, by future, semimonthly, July 1951 to June 1952--Continued

Futre	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	299 1/4	295 1/8	299 3/8	297 5/8	294 3/4	303 5/8	—	—	—	—	—	—
1952 March	295 5/8	293 1/8	289 5/8	286 7/8	286 3/4	293 5/8	287 3/4	287 1/8	300 3/8	—	—	—
1952 May	293 1/4	291 1/4	285 1/8	285 3/4	286 3/8	291 5/8	285 5/8	282 3/8	292 3/4	310 3/8	326 1/4	326 1/8
1952 July	291 1/4	291 1/4	285 1/8	277	289 3/4	284 1/2	277 3/4	273 1/2	280 5/8	292 5/8	311 1/4	308 7/8
1952 September	285 1/2	283 3/4	278	277	289 3/4	284 1/2	271 3/4	269 1/4	274 1/8	284 1/2	291 5/8	291 5/8
1952 November	276 1/2	276 1/2	272 1/2	273 1/2	283	278	273 1/2	271 1/2	276 1/8	287	293	293 1/2
1953 January	—	—	—	—	—	—	—	—	289	293 3/4	294 1/2	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
GRAIN SORGHUMS, Kansas City Board of Trade (In cents per hundred pounds)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 May	290 1/2	289 1/4	284 1/2	279 1/2	288	285 1/2	281	279 1/4	286 3/4	—	—	—
1952 July	284 1/2	293 1/4	288 1/2	284	292 1/4	290 1/4	288 3/4	285	290 3/4	286 1/2	302 1/4	303 1/2
1952 September	—	—	—	—	—	—	—	—	293	297 1/4	298 1/2	—
COTTON, New York Cotton Exchange (In cents per pound)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	42.16	41.79	40.70	40.75	—	—	—	—	—	—	—	—
1952 May	41.92	41.46	39.85	40.00	40.48	41.40	41.10	38.40	—	—	—	—
1952 July	41.54	41.03	39.06	39.36	39.44	40.62	40.08	37.74	37.96	38.99	40.18	39.97
1952 October	39.07	38.42	35.75	36.47	36.44	37.92	37.03	35.89	36.27	36.90	37.36	36.88
1952 December	38.72n	38.12	35.57	35.74	35.52	37.62	36.70	35.72	36.04	36.58	37.07	36.80
1953 March	38.50n	38.03n	36.44n	36.12n	36.03	37.47b	36.56	35.61	35.90	36.56	36.98	36.63
1953 May	38.47n	37.82n	36.28n	35.93n	35.91	37.21n	36.55	35.44b	35.75	36.21	36.77n	36.40b
1953 July	—	37.35b	36.01	35.80n	35.80	36.21n	35.88	35.12	35.45n	35.90	36.26	36.04n
1953 October	—	—	—	—	—	—	—	34.48	35.87	34.21n	34.47b	34.68b
1953 December	—	—	—	—	—	—	—	—	—	—	—	34.58b
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	42.17	41.80	40.18	40.67	—	—	—	—	—	—	—	—
1952 May	41.95	41.62	39.58	39.98	40.48	41.41	40.86	38.58	—	—	—	—
1952 July	41.57	41.02	39.00	39.10	39.46	40.60	39.88	37.74	37.94	39.00	40.20	39.94
1952 October	39.07	38.57	35.70	36.39b	36.43b	37.89	37.00	35.89	36.24	36.64	37.29	36.92
1952 December	38.72	38.29	35.47	36.14b	36.21	37.56	36.68	35.74	36.00	36.59	37.02	36.72b
1953 March	38.57b	38.15b	35.34b	36.02b	36.06	37.43b	36.56b	35.60b	35.89b	36.45	36.90b	36.57b
1953 May	38.47b	37.92b	35.17b	35.85b	35.89b	37.21b	36.54b	35.45	35.74b	36.26	36.58b	36.38b
1953 July	—	37.46b	35.82b	35.45b	35.50b	36.79	35.95b	35.16	35.39b	35.88b	36.30b	36.01b
1953 October	—	—	—	—	—	—	34.42b	35.90b	34.05b	34.46b	34.70	34.55b
1953 December	—	—	—	—	—	—	—	—	—	34.52b	34.82b	—
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 March	205.5	200.0b	195.0b	176.50	170.7b	—	—	—	—	—	—	—
1952 May	205.5	201.0	185.5b	178.5	173.2b	165.4b	166.0b	175.5b	187.0	—	—	—
1952 July	205.5	200.7	186.0	180.5	174.1	166.4	168.0b	178.5b	193.5b	187.0b	196.5b	197.5b
1952 October	204.0b	200.1	184.5b	180.5b	175.7b	166.7	168.5	172.5b	181.0b	184.5	188.5b	195.0b
1952 December	203.5b	198.0b	184.0b	180.0b	175.1b	166.5	168.0b	172.5	179.8	182.1b	184.5	188.0b
1953 March	202.5b	198.0b	182.5b	178.5b	172.1b	165.5b	167.5b	171.5b	177.9b	182.5b	185.5b	185.5b
1953 May	—	196.5b	191.0b	177.5b	171.1b	164.5b	167.0b	170.5b	176.0b	178.0	180.0b	183.5b
1953 July	—	—	—	177.0b	169.5b	163.5b	165.0b	169.5b	174.5b	175.4b	177.5b	181.0b
1953 October	—	—	—	—	—	—	—	—	174.0b	175.4b	178.5b	—
BUTTER, Chicago Mercantile Exchange, "Storage Contract" (In cents per pound)												
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	77.25	—	74.50n	77.35b	73.00	—	—	—	—	—	—	—
1952 March	75.25n	—	69.50b	70.55	70.50	69.50	69.95	69.50	69.40	68.90	69.50	71.60
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	72.10	—

Table 13.--Closing prices on principal markets, by future, semimonthly, July 1951 to June 1952--Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In cents per dozen)												
1951 September	\$1.72	\$2.80	\$2.72	\$5.25	\$4.70	—	—	—	—	—	—	—
1951 October	50.70	51.65	51.25	53.88	53.20	49.85	51.58	50.72	55.62	—	—	—
1951 November	49.10a	49.50	48.75	52.15b	50.65	49.05	50.85	47.50	49.20	48.88	48.32	—
1951 December	—	46.50n	45.75	48.25	47.30	46.75	47.00	45.50	44.00	44.52	45.75	41.32
1952 January	—	—	—	—	44.00	45.30a	45.50	45.25n	46.15	46.25	45.80	45.00
1952 September	—	—	—	—	—	45.75b	45.25n	46.00n	46.25a	45.75b	45.00	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
POTATOES, New York Mercantile Exchange, "Maine Grown, Contract No. 1" (In dollars per hundred pounds)												
1951 November	2.12b	2.11b	2.20b	2.25b	2.25b	2.38b	3.07b	3.58a	5.66b	5.66	5.80b	—
1951 December	2.20b	2.25b	2.28b	2.37	2.40	2.52b	3.22	5.90b	5.90b	5.74b	4.05	—
1952 January	2.27b	2.35b	2.36b	2.48	2.54b	2.78b	5.44	5.92	4.11b	4.11b	4.10b	4.10b
1952 February	2.35b	2.40b	2.42b	2.65	2.70b	2.96b	5.61b	4.10	4.32b	4.25b	4.13b	4.33b
1952 March	2.59b	2.65b	2.51	2.74	2.88b	3.10	5.68b	4.18	4.35b	4.36b	4.36b	4.46b
1952 April	—	—	2.56b	2.70b	2.91b	3.20	5.81	4.21b	4.46b	4.46b	4.46b	4.55b
1952 May	—	—	—	—	—	—	4.36b	4.55b	4.50b	4.52b	4.66b	2.55b
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 February	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 April	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1951 July	16.46	17.18	18.04	17.20b	16.65	—	—	—	—	—	—	—
1951 September	16.36	17.18	17.12	17.55	16.89	16.94b	16.89	—	—	—	—	—
1951 October	15.64	16.65	17.11	17.44	17.11	17.08	17.00	16.09	16.56	16.40	—	—
1951 December	15.78b	16.73	17.46	17.11	17.00	17.08b	17.00	16.59b	16.80b	15.45b	15.00b	—
1952 January	15.68b	16.68b	17.35b	17.10b	17.08b	17.04b	17.00b	16.59b	16.72b	16.06	15.28	—
1952 March	15.80	16.72b	17.42b	17.15	17.02	17.13b	17.16	16.76b	16.71b	16.72	16.96	16.27
1952 May	15.66b	16.68	17.35b	17.14b	17.06	17.18b	17.38	16.02	16.90	16.27	15.59	—
1952 July	15.51b	16.55b	17.25b	17.12b	17.06	17.19b	17.18b	16.24b	16.84	17.13	16.43	15.88
1952 September	14.75b	15.55b	15.95b	15.80b	15.75b	16.51b	16.65b	16.61b	16.73b	16.94b	16.25	15.80
1952 October	14.70b	15.55b	15.85b	15.70b	15.65b	16.40b	16.50b	16.45b	16.50b	16.57b	15.55b	15.50b
1952 December	—	—	—	—	—	—	16.40b	16.45b	16.20b	16.35b	15.50b	15.50b
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
1953 July	—	—	—	—	—	—	—	—	—	—	—	—
SOYBEAN OIL, Chicago Board of Trade (In cents per pound)												
1952 July	14.55b	14.58b	—	15.06b	14.65b	15.70b	—	—	—	—	—	—
1952 September	13.95b	14.58b	14.58b	14.65b	15.65b	15.65b	15.65b	15.65b	15.20b	15.00b	12.70b	—
1952 October	15.30b	14.24	14.65b	14.05b	15.65b	15.65b	15.65b	15.50b	15.57b	15.40b	12.70b	—
1952 November	15.16	15.90b	14.55b	13.65b	15.50b	15.60b	15.60b	15.85b	15.50b	15.00b	12.90b	11.65
1952 December	15.12b	15.95b	14.57b	13.90	13.55b	13.62b	13.62b	15.95b	15.57b	15.40b	12.90b	11.65
1952 January	15.15b	15.95b	14.50b	13.85b	13.55b	13.65b	13.65b	15.90b	15.62b	15.35b	13.80b	12.10
1952 March	15.02b	15.65b	14.19b	15.75b	15.45b	15.70b	15.70b	15.95b	15.65	15.85b	15.65b	15.48
1952 May	15.02b	15.65b	14.15	15.75	15.45b	15.70b	15.70b	15.85	15.90b	15.66b	15.48	12.55
1952 June	—	—	—	—	—	—	—	—	—	—	—	—
1952 July	—	—	—	—	15.40b	15.40b	15.70b	15.95	15.85b	14.02b	14.12b	15.61b
1952 August	—	—	—	—	—	—	—	—	—	—	—	12.56
1952 September	—	—	—	—	—	—	15.91b	15.75	15.97b	14.20b	13.65b	12.65b
1952 October	—	—	—	—	—	—	—	—	—	—	13.50b	12.50b
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
LARD, Chicago Board of Trade (In cents per pound)												
1951 July	16.65a	—	—	17.45b	16.45b	17.50b	—	—	—	—	—	—
1951 September	15.35	16.52	16.52	15.70a	16.40	15.12a	15.55b	16.97	16.57b	14.82	15.65b	—
1951 October	14.62a	—	—	—	—	—	—	—	—	—	—	—
1951 November	15.75a	14.50	14.72b	14.07	14.77	15.32	15.47	14.82	15.02	16.40b	15.10	—
1951 December	15.95b	14.50a	14.90a	14.25b	14.42	15.15	14.87	14.47	15.02	15.17b	14.77b	14.35
1952 January	15.95a	14.40	14.77b	14.15a	14.32b	15.15a	14.75b	14.40	14.70	15.02b	14.70	14.00a
1952 March	15.95	14.55	14.80a	14.15a	14.32b	15.18a	14.92	14.50	14.70	15.02b	14.67a	14.00a
1952 May	—	—	—	—	14.25b	14.40b	15.12a	14.55	14.65b	14.95b	14.62a	14.12
1952 July	—	—	—	—	—	—	—	—	—	—	15.02b	14.22
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: *b* - bid price; *a* - asked price; *n* - nominal price; *s* - settlement price.

Table 13.--Closing prices on principal markets, by future, semi-monthly, July 1951 to June 1952--Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 29	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In cents per dozen)												
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	38.45	—	—	—	—	—	—	—	—	—	—	—
1952 September	45.00	45.92	42.50	43.20	42.90	43.50	43.45	43.00	42.95	43.52	43.60	45.45
1952 October	44.95a	45.90	42.55	43.55	43.00	45.35	45.55	45.15	42.28	45.95	44.10	46.28
1952 November	—	—	—	—	—	—	45.90a	45.15b	42.55	44.10	44.55	46.85
POTATOES, New York Mercantile Exchange, "Maine Grown, Contract No. 1" (In dollars per hundred pounds)												
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	4.01b	—	—	—	—	—	—	—	—	—	—	—
1952 March	4.15	4.06b	4.00b	—	—	—	—	—	—	—	—	—
1952 April	4.26	4.25b	4.17	3/ 4.41b	3/ 4.41b	—	—	—	—	—	—	—
1952 May	4.35b	4.33b	4.28b	4.45b	3/ 4.46b	3/ 4.46b	3/ 4.46b	3/ 4.46b	—	—	—	—
1952 November	2.45b	2.45b	2.45b	2.45b	2.52b	2.62b	2.60b	2.69b	2.66	2.67b	2.76b	2.74
1952 December	2.55b	2.50b	2.50b	2.52b	2.70b	2.75b	2.80b	2.75b	2.82b	2.86	2.97b	2.98
1953 January	—	—	—	2.69b	2.87b	2.95b	2.94b	2.93	2.90b	3.04b	3.16	3.26
1953 February	—	—	—	—	2.95b	3.05b	3.06b	3.02b	3.00b	3.15b	3.08b	3.25b
1953 March	—	—	—	—	—	3.16b	3.11b	3.11b	3.26b	3.18b	3.56b	3.45b
1953 April	—	—	—	—	—	—	—	—	3.25b	3.27b	3.27b	3.45b
1953 May	—	—	—	—	—	—	—	—	—	3.45a	3.50b	—
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	15.08a	—	—	—	—	—	—	—	—	—	—	—
1952 March	15.53b	14.47	14.87	14.43b	—	—	—	—	—	—	—	—
1952 May	15.72	14.78	15.20	14.76	15.05	15.91	12.81	12.75b	15.79	—	—	—
1952 July	16.00	14.97	15.30	15.02	15.40b	14.19	15.11	15.18	14.32	14.98	14.92	14.69
1952 September	16.12	15.05b	15.43	15.14	15.48	14.41	15.59	15.50	14.60	15.24	14.95	15.04
1952 October	16.10	15.06b	15.20	15.02	15.58	14.51	15.54	15.64	14.70	15.38	15.04	15.11
1952 December	15.80b	15.00b	15.17b	15.00b	15.54b	14.64	15.69	15.75	14.88	15.64	15.09b	15.21b
1953 January	15.80a	15.00a	15.17a	14.95b	15.25b	14.70b	13.65b	13.75a	14.85a	15.60a	15.05n	15.21n
1953 March	—	15.00b	15.20b	15.05b	15.90b	14.75	15.98	15.89b	14.96b	15.81b	15.18	15.32b
1953 May	—	—	—	—	—	—	15.95b	15.95b	15.05b	15.97b	15.16b	15.36b
1953 July	—	—	—	—	—	—	—	—	—	—	—	15.58b
SOYBEAN OIL, Chicago Board of Trade (In cents per pound)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	11.50b	—	—	—	—	—	—	—	—	—	—	—
1952 March	11.95	10.75b	11.20b	10.42	10.58b	—	—	—	—	—	—	—
1952 May	12.22b	11.04	11.42b	10.70b	10.85b	9.27b	9.13b	8.95b	9.90b	—	—	—
1952 June	—	—	11.50b	10.65b	10.75b	9.85b	—	—	—	—	—	—
1952 July	12.40b	11.15b	11.43b	10.90	10.98b	9.34b	9.38	9.27	10.15	10.85b	11.21b	11.95
1952 August	—	—	—	—	—	—	—	—	—	10.95b	11.23b	11.15b
1952 September	12.60b	11.35	11.82b	10.92b	11.05b	10.11b	9.50b	9.47b	10.30	11.05b	11.28b	11.24
1952 October	12.50b	11.35b	11.50b	10.95b	11.06b	10.20b	9.58b	9.50b	10.57b	11.11b	11.52b	11.19b
1952 November	12.50b	11.35b	11.50b	10.95b	11.10b	10.30b	9.68b	9.72b	10.47b	11.16	11.35b	11.20b
1952 December	—	11.32b	11.50b	10.95b	11.12b	10.31b	9.84b	9.86b	10.90b	11.21b	11.42b	11.20b
1953 January	—	—	—	—	—	—	—	—	10.60b	11.25b	11.45b	11.18b
1953 March	—	—	—	—	—	—	—	—	10.52b	11.37	11.50b	11.30
LARD, Chicago Board of Trade (In cents per pound)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	14.55b	—	—	—	—	—	—	—	—	—	—	—
1952 March	14.50b	13.97a	13.55b	11.67b	12.57b	—	—	—	—	—	—	—
1952 May	14.25b	13.65	15.40b	11.92	12.65	11.95	11.03b	10.82	11.62b	—	—	—
1952 July	14.30b	13.80b	15.40	12.15a	12.85b	12.10a	11.50b	10.92	11.97	12.57	12.05	12.57
1952 September	14.50b	13.65b	15.50	12.32	13.07a	12.52a	11.53a	11.27	12.48	12.92b	12.50	11.92a
1952 October	—	13.85a	15.50b	12.42a	15.12a	12.47a	11.70a	11.40	12.52a	13.05	12.42b	12.07a
1952 November	—	—	—	12.35b	13.12a	12.45b	11.62a	11.80a	12.20b	13.00a	12.40b	12.12a
1952 December	—	—	—	—	—	—	—	11.55a	12.77a	13.35	12.97a	12.70
1953 January	—	—	—	—	—	—	—	—	—	—	—	12.75a

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1951 to June 1952—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
BRAIN, Kansas City Board of Trade (In dollars per ton)												
1951 July	55.25s											
1951 August	47.25s	44.25s	49.75s	—								
1951 September	45.25s	44.25s	46.65s	50.00s	52.50s							
1951 October	46.25s	44.65s	46.45s	47.25s	50.10s	52.50s	53.25s	—				
1952 November	47.15s	45.50s	47.40s	48.40s	50.65s	52.45s	52.90s	61.00s	61.55s	62.60s	64.30s	—
1952 December	47.75s	46.15s	47.70s	48.90s	50.50s	52.60s	53.10s	58.25s	59.25s	62.60s	65.20s	60.40s
1952 January	—	—	47.80s	49.40s	51.25s	53.20s	53.95s	58.00s	58.50s	61.75s	61.80s	61.25s
1952 February	—	—	—	—	50.00s	51.75s	55.70s	54.60s	57.75s	58.40s	61.75s	61.80s
1952 March	—	—	—	—	—	54.45s	54.90s	58.15s	58.50s	61.40s	61.50s	61.05s
1952 April	—	—	—	—	—	—	59.25s	59.00s	61.50s	—	59.70s	58.00s
1952 May	—	—	—	—	—	—	—	—	—	—	—	—
1952 June	—	—	—	—	—	—	—	—	—	—	—	—
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 August	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1951 July	62.40s											
1951 August	54.25s	52.00s	54.00s	—								
1951 September	53.25s	51.40s	53.75s	55.25s	59.65s							
1951 October	52.50s	51.00s	53.50s	55.40s	57.05s	60.50s	57.95s	—				
1951 November	52.40s	50.75s	52.65s	52.85s	55.75s	57.65s	57.95s	64.50s	66.50s	66.35s	64.85s	—
1951 December	—	—	51.75s	52.25s	54.90s	65.90s	57.05s	62.70s	63.15s	64.95s	64.55s	61.90s
1952 January	—	—	51.25s	51.25s	54.00s	55.60s	57.00s	61.95s	62.00s	64.95s	64.55s	61.50s
1952 February	—	—	—	—	55.25s	56.70s	57.75s	62.15s	62.25s	65.05s	65.20s	65.15s
1952 March	—	—	—	—	—	58.05s	59.00s	62.25s	62.50s	64.60s	65.10s	62.75s
1952 April	—	—	—	—	—	—	—	63.25s	64.60s	65.50s	64.00s	65.00s
1952 May	—	—	—	—	—	—	—	—	65.65s	65.90s	65.00s	—
1952 June	—	—	—	—	—	—	—	—	—	—	—	—
1952 July	—	—	—	—	—	—	—	—	—	—	—	—
1952 August	—	—	—	—	—	—	—	—	—	—	—	—
1952 September	—	—	—	—	—	—	—	—	—	—	—	—
1952 October	—	—	—	—	—	—	—	—	—	—	—	—
1952 November	—	—	—	—	—	—	—	—	—	—	—	—
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
COTTONSEED MEAL 1/, Memphis Merchants Exchange Clearing Association (In dollars per ton)												
1951 July	75.25b											
1951 October	65.40	65.00b	65.25b	65.25b	67.50b	70.25b	61.00b	—				
1951 December	61.75b	62.70	64.75	65.25b	66.25b	67.50b	76.15	80.25	82.05b	82.05b	82.05b	—
1952 January	61.05	61.50b	62.50b	62.00b	64.50b	65.00b	73.25b	78.25b	81.15b	82.05b	82.05b	—
1952 March	60.50b	61.00b	61.75b	61.75b	63.85b	64.75b	72.25b	74.75b	79.65	81.15b	81.60	82.05b
1952 May	—	—	55.30b	55.75b	57.75b	57.75b	63.00b	67.00	71.00b	72.00b	73.80b	72.50b
1952 July	—	—	55.50b	55.75b	57.50b	58.00b	65.50	67.00	71.50b	72.00b	73.75	72.75b
1952 October	—	—	—	—	—	—	—	—	65.00b	69.50b	68.00b	67.00b
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—
SOTREAN MEAL 5/, Memphis Merchants Exchange Clearing Association (In dollars per ton)												
1951 July	75.05											
1951 October	57.20	56.40	56.85b	57.25	60.00	65.95	73.50	—				
1951 December	56.40b	56.40	57.00	57.25	58.50	60.70b	67.35b	71.50	73.90b	74.00b	74.00b	—
1952 January	56.25b	56.40	56.90	57.00b	58.50b	60.60b	65.75	70.00	72.75b	73.90b	73.25b	72.80
1952 March	57.30	56.35b	57.00b	57.00b	58.50	60.75b	65.50	68.00	71.55b	72.65b	72.75	71.80
1952 May	57.10b	56.75	57.15	57.60	59.00b	61.75b	65.75b	68.20	71.75	72.75	72.55	71.80
1952 July	—	—	57.50	57.70b	59.00b	61.75b	65.80b	68.25	71.75	72.65b	72.50	71.75b
1952 August	—	—	—	—	—	—	—	—	—	—	—	—
1952 October	—	—	—	—	—	—	—	—	65.00b	67.50b	67.90b	66.50b
1952 December	—	—	—	—	—	—	—	—	—	—	—	—
1953 January	—	—	—	—	—	—	—	—	—	—	—	—
1953 March	—	—	—	—	—	—	—	—	—	—	—	—
1953 May	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" = bid price; "a" = asked price; "n" = nominal price; "s" = settlement price.

NOTE: For dates on which closing ranges were reported, prices shown are averages.
Where the fifteenth and end of months fall on Sunday or exchange holiday, the prices shown are for first preceding day on which there was trading.

- 1/ "Old" contracts.
- 2/ "New" contracts.
- 3/ O. P. S. ceiling price, effective on exchange, as of January 21, 1952.
- 4/ "Sacked" contract for 1951 July, October, December, 1952 January and March futures; "bulk" contract for 1952 May and succeeding futures.
- 5/ Exchange ceiling price, based on O. P. S. General Ceiling Price Regulation, effective as of February 13, 1951.
- 6/ "Sacked" contract for 1951 July future; "bulk" contract for 1951 October and succeeding futures.
- 7/ Exchange ceiling price, based on O. P. S. General Ceiling Price Regulation, effective as of November 21, 1951.
- 8/ Exchange ceiling price, based on O. P. S. General Ceiling Price Regulation, effective as of April 25, 1952.

Table 13.—Closing prices on principal markets, by future, semimonthly, July 1951 to June 1952—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 29	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
BRAIN, Kansas City Board of Trade (In dollars per ton)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 August	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	63.15s	—	—	—	—	—	—	—	—	—	—	—
1952 February	62.45s	61.25s	61.55s	—	—	—	—	—	—	—	—	—
1952 March	62.00s	61.75s	62.55s	59.85s	64.90s	—	—	—	—	—	—	—
1952 April	62.00s	62.50s	63.15s	60.80s	64.25s	63.40s	63.45s	—	55.00s	55.55s	—	—
1952 May	60.50s	60.40s	60.45s	58.55s	59.40s	58.60s	58.65s	58.90s	55.00s	56.25s	54.50s	—
1952 June	59.65s	57.70s	57.75s	57.00s	56.90s	55.00s	54.40s	50.40s	50.90s	50.25s	54.50s	51.40s
1952 July	—	—	—	—	—	50.50s	50.40s	50.90s	49.00s	49.75s	49.65s	50.80s
1952 August	—	—	—	—	—	50.50s	50.40s	48.40s	49.40s	48.90s	50.15s	50.55s
1952 September	—	—	—	—	—	—	—	50.15s	48.40s	49.40s	48.80s	50.70s
1952 October	—	—	—	—	—	—	—	—	—	—	51.65s	52.25s
1952 November	—	—	—	—	—	—	—	—	—	—	51.40s	—
1952 December	—	—	—	—	—	—	—	—	—	—	53.25s	—
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 August	—	—	—	—	—	—	—	—	—	—	—	—
1951 September	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	65.10s	—	—	—	—	—	—	—	—	—	—	—
1952 February	65.65s	65.80s	64.35s	—	—	—	—	—	—	—	—	—
1952 March	65.25s	65.55s	65.45s	62.00s	65.60s	68.50s	64.50s	—	65.50s	65.40s	—	—
1952 April	66.05s	65.75s	66.30s	65.90s	65.95s	67.50s	65.75s	66.60s	61.65s	62.15s	61.75s	64.75s
1952 May	66.40s	66.90s	66.20s	64.00s	66.40s	67.50s	65.50s	66.40s	59.95s	58.25s	59.25s	55.50s
1952 June	—	—	64.50s	64.15s	65.65s	65.50s	—	—	58.40s	56.40s	57.00s	57.25s
1952 July	—	—	—	—	—	—	—	—	58.75s	56.40s	57.00s	56.75s
1952 August	—	—	—	—	—	—	—	—	—	57.65s	57.00s	56.00s
1952 September	—	—	—	—	—	—	—	—	—	—	57.00s	—
1952 October	—	—	—	—	—	—	—	—	—	—	57.25s	—
1952 November	—	—	—	—	—	—	—	—	—	—	56.75s	—
1952 December	—	—	—	—	—	—	—	—	—	—	56.25s	—
COTTONSEED MEAL 4/, Memphis Merchants Exchange Clearing Association (In dollars per ton)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	5/82.05b	—	5/82.05b	5/82.05b	5/82.05b	5/82.05b	5/82.05b	5/82.05b	5/82.00b	5/82.00b	5/82.00b	5/82.00b
1952 March	5/82.05b	7/78.00b	7/78.00b	7/78.00b	7/78.00b							
1952 May	76.25	77.00b	73.00	74.50b	72.00	75.60	72.00	77.15	72.75	72.75	72.75	72.75
1952 July	75.95b	76.50b	72.00	75.60	72.00	75.60	72.00	77.15	72.75	72.75	72.75	72.75
1952 October	67.50b	70.50b	68.50b	70.40b	70.00b	74.05b	72.70b	72.70b	76.50b	77.10b	77.10b	77.10b
1952 December	66.50b	69.00b	67.50b	69.50b	74.10b	72.50b	72.50b	72.50b	65.90b	73.25	76.25b	75.90b
1953 January	—	—	67.50b	68.75b	73.25b	72.00b	70.25b	70.00b	68.75b	72.00b	75.00b	76.00b
1953 March	—	—	—	—	—	—	—	—	—	74.50b	75.75b	76.00b
1953 May	—	—	—	—	—	—	—	—	—	—	75.50b	—
SOYBEAN MEAL 9/, Memphis Merchants Exchange Clearing Association (In dollars per ton)												
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
1952 January	5/74.00	—	—	—	—	—	—	—	—	—	—	—
1952 March	5/74.00	5/74.00b										
1952 May	5/74.00b	5/74.00b	75.25	5/74.00b								
1952 July	75.95b	5/74.00b	76.50b	5/74.00b								
1952 August	73.60b	5/74.00b	72.50	5/74.00b								
1952 October	68.00b	71.10b	68.00	71.25	5/74.00b	5/74.00b	5/74.00b	5/74.00b	72.30b	72.25b	79.25b	80.00b
1952 December	66.20b	70.25	67.00	70.00b	5/74.00b	5/74.00b	5/74.00b	5/74.00b	71.70	70.00b	75.75	77.00b
1953 January	—	—	66.75b	69.50b	5/74.00b	5/74.00b	5/74.00b	5/74.00b	71.00b	69.75b	72.75	76.50b
1953 March	—	—	—	—	—	—	—	—	70.25b	69.25b	72.15b	75.00b
1953 May	—	—	—	—	—	—	—	—	—	—	75.75b	76.25b

Table 14.—Highest and lowest prices of futures on principal markets, by date and future, during the year July 1951 - June 1952

Commodity	Market	Unit	Highest			Lowest		
			Price	Date	Future	Price	Date	Future
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Cents per bushel do. do.	270 7/8 256 3/4 255 1/2	Dec. 10, 1951 Nov. 28, 1951 Dec. 10, 1951	1952 Mar. 1951 Dec. 1951 Dec.	225 1/4 225 1/2 221	June 30, 1952 July 9, 1951 June 30, 1952	1952 July 1951 July 1952 July
Corn	Chicago Board of Trade	Cents per bushel	198 1/2	Dec. 17, 1951	1952 Mar.	157 3/4	July 2, 1951	1952 Dec.
Oats	Chicago Board of Trade	Cents per bushel	105 1/4	Dec. 10, 1951	1952 Mar.	72	July 2, 1951	1952 July
Rye	Chicago Board of Trade Minneapolis Grain Exchange	Cents per bushel do.	221 1/2 208 1/8	Dec. 10, 1951 Dec. 10, 1951	1952 May 1952 May	163 1/4 156 1/2	Aug. 31, 1951 July 17 & 18, 1951	1951 Sept. (old) 1951 Sept.
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	471	Dec. 6, 1951	1952 Mar.	554	July 19 & 21, 1951	1951 Sept.
Soybeans	Chicago Board of Trade	Cents per bushel	352	June 22, 1952	1952 July	261 1/2	July 18, 1951	1951 Nov.
Grain Sorghums	Kansas City Board of Trade	Cents per hundred pounds	305 5/4	Dec. 10, 1951	1952 July	255	July 2, 1951	1951 July
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	8.70	Sept. 21, 1951	1951 Dec.	6.50	Sept. 21, 1951	1951 Oct.
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Cents per pound do.	44.90 44.79	July 2, 1951 July 3, 1951	1952 July 1951 July	52.34 52.35	Aug. 6, 1951 Aug. 6, 1951	1952 Dec. 1952 Dec.
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	274.0	July 11, 1951	1952 Oct.	160.0	Mar. 28, 1952	1952 July
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	60.00	Feb. 26, 1952	1952 Mar.	65.75	Sept. 7, 1951	1951 Nov.
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	60.95	Nov. 25, 1951	1951 Nov.	57.15	Jan. 16, 1952	1952 Jan.
Potatoes	New York Mercantile Exchange Maine Grown, Contract No. 1	Dollars per hundred pounds	4.75	Dec. 19 & 20, 1951	1952 May	2.06	July 5, 1951	1951 Nov.
Cottonseed Oil	New York Produce Exchange	Cents per pound	18.55	July 5, 1951	1952 July	12.35	Apr. 22, 1952	1952 May
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Cents per pound do.	15.80 15.75	Aug. 22, 1951 Aug. 20, 21, and 22, 1951	1951 Sept. 1951 Sept.	8.70 8.62	Apr. 21, 1952 Apr. 21, 1952	1952 May 1952 May
Lard	Chicago Board of Trade	Cents per pound	18.12	Sept. 20 & 21, 1951	1951 Sept.	10.40	May 1, 1952	1952 May
Bran	Kansas City Board of Trade	Dollars per ton	86.00	Apr. 18, 1952	1952 Apr.	44.00	July 19, 1951	1951 Sept.
Shorts	Kansas City Board of Trade	Dollars per ton	69.25	Mar. 26, 1952	1952 Mar.	49.40	July 26, 1951	1951 Sept.
Cottonseed Meal	Memphis Merchants Exchange Clearing Association Sack Bulk	Dollars per ton do.	82.05 78.00	(1) (5)	(2) (4)	80.50 65.75	July 9, 1951 Aug. 6, 1951	1952 Jan. 1952 July
Soybean Meal	Memphis Merchants Exchange Clearing Association Sack Bulk	Dollars per ton do.	77.50 61.00	July 20, 1951 (5)	1951 July (6)	72.25 65.25	July 2, 1951 Aug. 7 & 10, 1951 Aug. 10, 1951	1951 July 1951 Dec. 1952 Jan.

1/ On several dates from October 16, 1951 through March 20, 1952.

2/ 1951 October and December and 1952 January and March futures.

3/ On several dates from January 25 through June 20, 1952.

4/ 1952 May, July, and October futures.

5/ On several dates from April 25 through June 28, 1952.

6/ 1952 May, July, August, and October futures.

Table 15.—Contracts settled by delivery on each contract market, by futures, July 1951 to June 1952

Commodity and market	Unit	Future													
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total	
WHEAT	Thousand bushels	2,644	—	4,953	—	—	2,584	—	—	3,511	—	1,415	—	14,967	
		do.	—	—	—	—	—	—	—	—	—	—	—	—	
		5,527	—	5,074	—	—	5,056	—	—	—	—	224	—	11,881	
		do.	—	—	—	—	5,185	—	—	—	—	375	—	7,790	
		1,521	—	2,729	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
	Total	do.	7,692	—	10,755	—	—	10,805	—	—	3,511	—	2,014	—	34,576
CORN	Thousand bushels	1,461	—	162	—	—	5,857	—	—	2,264	—	4,455	—	12,200	
		do.	—	—	—	—	—	—	—	—	—	5	—	5	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
	Total	do.	1,461	—	162	—	—	5,857	—	—	2,264	—	4,455	—	12,200
OATS	Thousand bushels	5,515	—	5,208	—	—	8,536	25	—	10,081	—	10,071	—	37,256	
		do.	—	—	—	—	—	—	—	—	—	2	—	6	
		51	—	67	—	—	1,042	—	—	—	—	155	—	1,295	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
	Total	do.	5,546	—	5,275	—	—	8,580	25	—	10,081	—	10,225	—	38,555
RICE	Thousand bushels	2,527	—	2,059	—	—	1,655	—	—	—	—	—	828	—	6,869
		do.	—	—	95	—	—	468	—	—	—	—	160	—	995
		272	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
	Total	do.	2,599	—	2,154	—	—	2,123	—	—	—	—	988	—	7,884
PLAISER	Thousand bushels	125	—	851	—	—	949	—	—	154	—	762	—	2,549	
	Minneapolis Grain Exchange	—	—	—	—	—	—	—	—	—	—	—	—	—	
SOYBEANS	Thousand bushels	736	—	512	—	2,936	—	1,854	—	1,670	—	1,660	—	8,848	
		do.	—	—	—	—	—	—	—	—	—	—	—	—	
	Total	do.	736	—	512	—	2,936	—	1,854	—	1,670	—	1,660	—	8,848
GRAIN SORGHUMS	Million pounds	132	—	22	—	—	20	—	—	70	—	275	—	507	
		do.	—	—	—	—	27	—	—	70	—	89	—	196	
	Total	do.	132	—	22	—	—	117	—	—	70	—	562	—	703
RICE	New York Mercantile Exchange No. 1 Long Grain Contract	Thousand pounds	—	—	80	120	120	—	—	—	—	—	—	380	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
COTTON	Thousand bales	7.6	—	—	7.8	—	8.2	—	—	83.2	—	25.0	—	150.8	
		1.8	—	—	.8	—	4.2	—	—	19.2	—	11.2	—	51.3	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
	Total	do.	9.4	—	—	8.6	—	12.4	—	—	98.4	—	34.2	—	162.1
WOOL TOPS	Thousand pounds	840	—	—	815	—	1,245	—	—	1,170	—	1,025	—	4,595	
	Wool Associates of the New York Cotton Exchange, Inc.	—	—	—	—	—	—	—	—	—	—	—	—	—	
BUTTER	Carlots	—	—	—	—	161	20	34	—	16	—	—	—	231	
		do.	—	—	—	6	—	—	—	—	—	—	—	6	
		—	—	—	—	167	20	34	—	16	—	—	—	237	
	Total	do.	—	—	—	—	—	—	—	—	—	—	—	—	
EGGS	Carlota	—	—	168	150	64	55	155	—	56	24	17	19	590	
		do.	—	—	—	—	—	—	—	—	—	—	—	116	
		—	—	61	—	—	—	—	—	—	—	—	—	61	
	Total	do.	—	—	229	150	64	55	155	55	24	17	19	767	
POTATOES	Carlota	—	—	—	—	10	—	7	—	—	—	—	—	17	
		do.	—	—	—	—	—	—	—	—	—	—	—	—	
		—	—	—	—	—	—	—	—	—	—	—	—	—	
	do.	—	—	—	—	35	65	67	75	2	—	—	—	242	
	do.	—	—	—	—	—	—	4	—	—	—	—	—	4	
	Total	do.	—	—	—	—	43	65	78	75	2	—	—	263	

Table 15.--Contracts settled by delivery on each contract market, by future, July 1951 to June 1952--Continued

Commodity and market	Unit	Future												
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange	Thousand pounds do.	7,740	—	4,140	4,680	—	28,860	1,140	—	28,280	—	22,520	—	95,160
	do.	7,740	—	4,140	4,680	—	28,860	1,140	—	26,280	—	22,320	—	95,160
	do.	7,740	—	4,140	4,680	—	28,860	1,140	—	26,280	—	22,320	—	95,160
SOYBEAN OIL New York Produce Exchange WFO Contract WFO Contract Chicago Board of Trade	Thousand pounds do. do. do.	4,680	—	2,940	5,340	560	2,460	540	—	1,920	—	3,900	—	22,140
	do.	1,900	—	2,760	960	1,520	4,560	3,480	—	7,880	—	11,220	—	1,260
	do.	6,480	—	6,280	6,500	1,680	7,020	4,020	—	9,780	—	15,120	—	35,980
	do.	6,480	—	6,280	6,500	1,680	7,020	4,020	—	9,780	—	15,120	—	57,560
LARD Chicago Board of Trade	Thousand pounds	1,440	—	2,120	2,000	800	2,200	1,880	—	5,160	—	5,820	—	15,720
PEANUT Kansas City Board of Trade	Tons	360	560	240	120	240	450	540	1,140	1,250	930	—	—	5,610
SHORTS Kansas City Board of Trade	Tons	720	720	240	—	—	1,520	180	1,680	1,560	1,200	60	850	7,580
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	Tons	1,500	—	—	—	—	—	—	—	—	—	—	—	1,300
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association Chicago Board of Trade	Tons do.	7,200	—	—	—	—	—	100	—	—	—	—	—	7,200
	do.	7,200	—	—	—	—	—	100	—	—	—	—	—	100
Total	do.	7,200	—	—	—	—	—	100	—	—	—	—	—	7,300

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1951 to June 1952

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments g/		Reporting (large) traders' commitments h/ reported as:										
				Speculative				Hedging						
				Long or short only		Long and short (Spreading)		Total		Long		Short		
WHEAT (In thousands of bushels)														
July	15	97,654	46,404	27,907	15,570	2,820	17,793	51,365	20,713	19,897	49,044	51,280	69,757	
	31	118,079	56,245	20,956	20,276	865	20,946	21,222	21,309	20,614	75,534	61,686	97,145	
August	15	129,519	64,910	24,626	21,406	1,587	24,475	45,681	26,042	18,586	78,649	54,409	104,691	
	31	126,221	59,268	28,400	21,106	2,176	20,072	20,072	41,180	22,248	25,673	75,473	66,855	97,721
September	15	122,205	61,923	25,723	20,583	8,876	18,922	38,285	21,598	20,931	74,884	60,276	96,492	
	30	126,534	67,150	23,499	21,068	1,185	18,715	39,803	19,900	19,581	65,155	59,364	103,055	
October	15	131,256	69,701	22,328	22,425	595	21,018	45,441	21,615	18,114	87,315	61,555	108,928	
	31	131,495	66,773	25,144	21,821	1,290	25,828	25,682	45,449	25,118	81,234	54,723	106,552	
November	15	135,800	65,058	24,709	23,157	2,547	26,617	49,774	26,564	18,988	80,127	66,762	108,081	
	30	127,358	61,027	28,079	16,592	3,875	26,205	26,205	50,180	21,544	68,099	66,541	93,279	
December	15	121,390	61,665	27,288	4,775	25,487	39,725	28,262	19,999	65,846	59,725	94,102		
	31	116,005	57,985	29,234	12,186	7,930	25,519	35,507	51,249	22,509	55,522	58,016	86,771	
January	15	112,269	58,473	32,521	10,586	8,790	21,546	21,546	30,356	21,866	49,412	53,798	79,748	
	31	108,992	55,203	35,574	10,458	7,284	21,199	35,657	30,485	20,152	44,655	55,769	75,516	
February	15	103,191	48,899	52,658	9,697	6,385	23,049	25,049	32,746	21,434	41,099	54,452	70,535	
	29	94,022	45,005	34,056	7,605	7,645	18,125	25,750	25,770	23,287	34,216	49,037	58,986	
March	15	90,123	45,520	51,602	8,392	7,211	16,490	24,672	23,591	19,831	34,630	44,803	58,381	
	31	84,055	43,889	51,402	8,138	7,265	14,355	22,491	21,619	17,862	31,012	40,155	52,631	
April	15	88,457	40,965	55,632	6,623	6,454	19,533	25,975	25,787	17,518	25,058	48,494	48,825	
	30	81,472	32,020	57,090	6,419	5,665	20,286	20,286	26,705	25,949	22,747	18,453	44,452	
May	15	77,485	30,558	55,979	7,304	5,207	19,562	25,666	24,769	20,080	16,757	46,946	41,506	
	31	73,250	29,535	52,091	6,583	4,623	19,902	19,809	26,385	24,425	17,510	45,895	41,159	
June	15	81,657	31,499	32,238	11,665	4,287	21,493	33,158	25,760	17,000	25,859	50,156	49,419	
	30	100,525	40,794	50,006	14,505	5,282	21,750	35,255	25,032	23,474	45,485	59,728	70,517	
Average		107,195	51,659	29,450	14,158	4,452	21,018	21,018	55,174	25,448	20,362	52,297	56,586	77,745
CORN (In thousands of bushels)														
July	15	48,014	24,279	22,817	10,005	5,115	8,979	18,984	14,094	4,751	11,105	25,755	25,187	
	31	46,952	23,870	21,555	7,052	5,205	10,220	10,220	17,282	15,425	5,900	9,974	25,088	25,399
August	15	47,935	27,196	21,846	7,130	7,078	7,559	14,669	14,617	6,070	11,472	20,759	26,089	
	31	49,019	27,429	25,571	6,157	7,357	7,942	7,942	16,079	15,279	5,511	10,169	21,590	25,446
September	15	57,019	31,657	25,981	8,584	8,810	11,058	19,422	19,849	15,425	22,211	21,849	18,526	31,056
	30	60,856	30,194	25,691	9,065	8,724	15,125	15,125	22,455	18,451	15,298	20,642	35,145	
October	15	66,059	35,758	27,975	10,191	8,034	15,559	15,559	25,750	21,653	18,551	16,453	32,501	38,086
	31	78,041	37,425	27,603	10,426	6,102	16,145	16,145	26,569	22,245	9,047	25,195	35,016	45,438
November	15	74,487	41,369	26,549	10,150	4,484	16,157	16,157	26,267	20,621	6,651	27,517	35,118	
	30	71,780	40,576	23,915	10,552	2,095	15,242	15,242	25,894	17,355	5,150	30,470	51,044	47,005
December	15	68,551	38,922	22,651	14,011	1,890	11,115	11,115	25,126	15,005	4,505	52,915	29,629	
	31	67,990	39,605	18,640	11,911	2,887	12,756	12,756	24,667	15,625	8,467	52,667	26,124	48,290
January	15	68,551	41,940	21,023	10,976	2,405	9,643	9,643	20,821	12,048	5,970	55,460	26,591	47,508
	31	74,401	45,187	22,407	12,002	1,600	12,011	12,011	24,013	15,611	5,201	58,383	29,214	51,894
February	15	76,611	44,156	25,180	12,815	529	12,245	12,245	25,058	12,772	7,417	32,475	51,451	
	29	76,054	44,046	23,730	12,375	825	11,231	11,231	25,606	12,064	8,402	40,260	32,008	32,384
March	15	79,558	47,021	23,557	13,760	1,205	10,331	10,331	21,335	11,538	6,581	44,458	32,632	55,996
	31	80,515	47,571	23,757	14,130	3,807	11,074	11,074	25,204	14,881	7,588	41,675	32,742	56,656
April	15	77,758	45,584	26,011	15,978	4,372	9,754	9,754	25,735	14,126	8,421	57,801	32,154	51,727
	30	70,952	42,767	25,504	10,295	5,732	9,480	9,480	19,715	15,152	8,470	32,236	28,185	47,446
May	15	64,201	41,389	24,596	11,326	3,030	7,107	7,107	18,453	10,157	4,378	29,368	22,612	39,505
	31	60,525	39,018	24,652	12,208	4,665	5,120	5,120	17,328	9,785	4,177	26,086	21,505	35,871
June	15	61,642	36,046	25,549	11,323	3,265	9,051	9,051	20,374	12,316	3,222	25,977	23,596	36,283
	30	59,320	36,905	25,592	8,985	4,730	9,929	9,929	18,912	14,659	3,503	19,069	22,415	33,720
Average		55,896	37,924	24,131	10,886	4,552	10,883	10,883	21,751	15,195	6,221	26,570	27,872	41,765
OATS (In thousands of bushels)														
July	15	44,057	28,123	14,604	5,760	2,939	8,469	9,715	12,574	1,705	18,879	15,834	29,455	
	31	44,957	51,415	12,752	5,120	1,965	7,419	8,551	12,539	10,318	983	21,669	15,522	52,185
August	15	61,250	42,626	14,955	6,615	2,109	10,255	14,329	16,866	15,458	1,764	29,857	18,582	46,505
	32	67,125	49,168	14,088	7,425	2,002	8,308	15,059	15,733	15,061	2,224	37,978	17,957	53,057
September	15	68,544	53,728	14,096	6,565	2,223	7,729	15,085	14,294	15,308	1,532	40,140	15,624	55,448
	30	72,244	56,570	13,052	6,685	1,555	7,729	14,712	14,404	16,045	1,270	43,147	15,674	59,192
October	15	76,766	61,538	12,809	6,455	2,695	7,680	11,975	14,135	14,870	1,513	49,107	15,448	65,977
	31	79,457	61,989	24,772	5,630	3,975	1,164	9,708	14,411	15,685	1,575	42,578	14,668	59,155
November	15	78,040	62,136	25,549	5,285	2,057	10,859	15,528	16,154	17,385	1,514	42,682	17,468	59,267
	30	78,558	62,950	20,177	5,505	4,140	9,761	14,999	15,266	18,139	322	15,588	58,361	
December	15	78,912	61,511	19,880	4,985	4,852	8,747	14,487	14,752	19,119	46	58,292	14,780	57,411
	31	78,912	63,463	25,528	4,875	4,968	10,446	15,496	15,521	16,464	120	55,820	15,440	55,594
January	15	79,317	61,371	24,426	5,454	4,177	12,409	17,538	17,665	21,715	85	33,176	17,946	54,891
	31	78,196	59,029	26,253	6,690	3,370	12,205	16,852	18,896	20,222	275	51,743	19,169	51,945
February	15	69,651	54,382	24,772	5,630	3,338	9,254	11,718	14,864	15,056	405	29,823	15,269	44,878
	28	69,651	54,382	24,772	5,630	6,095	8,860	12,422	14,955	16,422	680	26,843	15,655	59,265
March	15	65,909	50,274	26,644	6,095	1,625	8,984	12,021	14,084	13,976	5	24,591	14,089	58,370
	31	66,329	52,240	27,959	5,100	1,955	8,984	12,021	14,084	13,976	5	24,591	14,089	58,370
April	15	64,790	49,915	25,864	5,350	2,970	9,540	12,790	14,870	15,760	5	23,165	14,875	58,926
	30	65,921	40,806	22,152	7,195	5,236	6,670	9,670	15,865	12,906	1,250	20,665	15,115	55,769
May	15	60,087	41,182	25,258	7,840	1,844	9,656	12,974	17,676	14,818	1,229	20,011	18,905	54,829

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:						Hedging		Total		
				Speculative		Long or short only		Long and short (Spreading)		Total				
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
RICE (In thousands of bushels)														
July	15	10,686	6,966	5,297	1,295	460	2,397	1,950	5,670	2,410	50	2,979	5,720	\$,389
	31	9,141	7,466	4,771	340	370	1,385	1,100	1,675	1,470	0	2,900	1,675	4,370
August	15	10,710	6,553	5,080	590	250	1,383	1,125	1,973	1,375	184	4,255	2,187	5,650
	31	10,989	7,758	4,142	666	412	2,540	1,417	3,226	1,829	25	5,018	3,251	6,847
September	15	10,348	6,746	4,255	1,113	480	2,210	1,238	5,323	1,718	279	4,575	3,502	6,095
	30	10,492	6,833	5,767	1,552	952	1,812	1,355	5,344	2,287	265	4,438	3,609	6,725
October	15	9,791	7,026	4,131	1,412	825	1,145	1,560	2,555	2,185	210	5,475	2,765	5,660
	31	10,255	6,841	4,980	1,724	550	1,432	1,491	1,186	1,821	228	5,454	3,414	5,275
November	15	10,140	7,002	4,839	1,129	466	1,694	1,722	2,823	1,188	515	5,115	3,158	5,301
	30	8,539	6,681	4,901	524	0	1,067	1,026	1,881	1,026	527	2,672	1,918	5,698
December	15	8,584	6,655	5,597	1,071	196	740	1,524	1,811	1,720	10	1,367	2,821	5,087
	31	8,430	7,173	5,240	557	951	700	1,544	1,257	2,475	0	715	2,257	5,190
January	15	9,724	7,446	5,759	709	1,205	460	1,280	1,169	2,485	109	481	1,276	2,968
	31	9,101	7,388	6,468	1,008	971	695	859	1,703	1,890	10	805	1,713	2,633
February	15	9,032	7,747	6,139	800	903	475	1,275	1,720	10	1,173	1,285	2,893	
	29	8,908	7,678	5,501	685	1,028	445	1,007	1,130	2,055	0	1,272	1,150	3,307
March	15	10,419	8,128	6,065	560	1,047	840	1,358	1,400	2,405	691	1,949	2,291	4,354
	31	10,683	8,177	6,232	805	885	1,050	1,220	1,855	2,105	851	8,546	2,708	4,851
April	15	12,191	8,690	8,204	1,143	1,025	1,170	1,175	2,310	2,200	1,191	1,787	5,501	5,987
	30	11,831	8,430	8,010	815	1,320	2,070	2,190	2,885	3,510	516	511	3,401	5,822
May	15	9,688	7,534	6,755	960	537	890	1,425	1,850	1,962	502	989	2,152	2,953
	31	9,771	6,881	6,905	1,160	530	1,560	1,810	2,720	2,340	190	625	2,910	2,985
June	15	10,250	7,698	7,070	970	425	1,425	1,470	2,395	1,895	157	1,285	2,552	5,180
	30	10,957	8,115	8,669	1,575	552	1,140	2,311	2,715	2,683	107	1,205	2,822	4,068
Average		9,996	7,493	5,703	966	670	1,278	1,407	2,244	2,077	259	2,216	2,533	4,295
PLAISSEED (In thousands of bushels)														
July	15	458	254	458	0	0	0	0	0	0	204	0	204	0
	31	502	502	502	0	0	0	0	0	0	0	0	0	0
August	15	784	784	784	0	0	0	0	0	0	0	0	0	0
	31	1,126	1,126	1,126	0	0	0	0	0	0	456	0	456	0
September	15	1,591	1,591	1,155	0	0	0	0	0	0	1,091	0	1,091	0
	30	2,258	2,258	1,167	0	0	0	0	0	0	1,927	227	1,927	227
October	15	2,093	2,666	966	206	0	0	0	206	0	21	2,293	531	2,293
	31	3,311	2,780	1,018	255	0	0	0	256	0	0	1,647	269	1,647
November	15	3,104	2,856	1,457	268	0	0	0	268	0	575	2,196	641	2,196
	30	3,057	2,416	861	268	0	0	0	268	0	1	1,419	1	1,419
December	15	2,277	2,276	658	0	0	0	0	0	0	58	58	58	58
	31	2,437	2,379	1,027	0	0	0	0	0	0	111	1,482	111	1,482
January	15	2,550	2,439	1,058	0	0	0	0	0	0	238	1,641	238	1,641
	31	2,680	2,442	1,039	0	0	0	0	0	0	553	1,855	553	1,855
February	15	2,724	2,371	683	0	0	0	0	0	0	447	1,536	447	1,536
	29	2,579	1,932	643	0	0	0	0	0	0	98	1,254	98	1,254
March	15	2,568	2,210	1,054	0	0	0	0	0	0	48	1,514	48	1,514
	31	2,291	2,243	977	0	0	0	0	0	0	225	1,244	225	1,244
April	15	2,536	2,113	1,092	0	0	0	0	0	0	50	705	50	705
	30	2,052	2,022	1,347	0	0	0	0	0	0	0	0	0	0
May	15	1,376	1,376	1,376	0	0	0	0	0	0	0	0	0	0
	31	1,444	1,444	1,023	0	0	0	0	0	0	0	423	0	423
June	15	1,679	1,679	1,081	0	0	0	0	0	0	0	598	0	598
	30	1,803	1,766	822	0	0	0	0	0	0	37	981	37	981
Average		2,059	1,913	999	42	0	0	0	41	0	105	3,860	146	1,060
SOTREANS (In thousands of bushels)														
July	15	26,016	17,520	18,583	780	3,020	2,040	2,040	7,800	5,066	5,988	2,428	8,696	7,408
	31	28,087	17,829	18,660	1,665	5,445	3,850	3,850	5,116	7,295	4,745	2,182	10,258	9,427
August	15	29,657	18,574	20,561	955	2,055	5,195	5,195	6,150	7,250	5,155	2,046	11,283	9,296
	31	32,816	19,790	19,695	1,150	2,608	6,403	6,403	7,533	9,711	5,473	4,310	13,321	13,321
September	15	38,229	20,813	19,964	1,835	4,407	7,443	7,443	9,278	11,850	8,128	6,415	17,416	18,685
	30	46,784	23,526	23,572	3,598	2,640	9,815	9,815	15,412	12,455	9,845	10,757	25,258	23,212
October	15	55,870	30,207	25,197	6,301	5,126	9,716	9,716	16,017	12,642	9,646	17,831	25,663	30,073
	31	60,989	37,000	26,424	5,552	2,542	12,530	12,530	17,882	15,072	6,007	19,393	23,889	34,465
November	15	65,309	39,859	26,753	5,602	2,309	13,716	13,716	19,518	16,025	6,151	22,550	25,449	38,375
	30	64,506	40,552	27,278	5,901	2,620	15,069	15,069	16,270	15,673	4,984	21,549	23,954	37,728
December	15	70,617	43,539	30,046	5,520	3,036	15,870	15,870	22,390	18,906	4,688	21,665	27,078	40,571
	31	73,959	44,386	28,876	4,700	6,087	16,558	16,558	21,258	22,625	5,533	19,458	26,521	47,065
January	15	62,310	37,647	26,465	4,185	5,665	12,381	12,381	18,564	18,046	6,099	17,801	24,663	35,847
	31	57,150	31,210	26,146	4,120	5,586	12,498	12,498	16,618	18,084	9,322	12,920	25,940	31,004
February	15	57,446	31,374	27,845	3,805	7,156	11,605	11,605	15,490	18,741	10,592	10,860	26,072	29,601
	29	54,956	31,374	29,213	5,010	7,700	9,018	9,018	14,028	16,718	9,354	9,025	25,382	25,748
March	15	48,118	27,793	29,933	5,495	5,740	6,470	6,470	11,865	12,210	8,350	5,975	20,325	18,185
	31	43,458	25,506	26,349	3,230	6,437	5,292	5,292	11,729	9,330	5,380	17,852	17,109	17,109
April	15	43,507	25,669	25,377	2,360	6,857	5,883	5,883	8,243	12,740	9,385	5,590	17,638	18,150
	30	41,480	22,046	24,850	2,355	6,876	5,399	5,399	12,275	11,790	4,555	19,434	16,630	16,630
May	15	40,026	18,753	27,153	5,050	5,120	5,425	5,425	12,475	12,800	4,555	21,275	12,875	12,875
	31	37,288	20,597	26,488	4,915	2,492	4,939	4,939	9,854	7,431	8,755	5,567	18,589	10,798
June	15	35,172	20,516	25,627	5,240	2,188	4,307	4,307	9,547	6,505	5,007	3,040	14,554	9,545
	30	36,280	23,711	25,689	5,420	1,810	5,472	5,472	10,892	7,282	3,677	5,309	14,589	12,591
Average		47,972	27,837	25,261	3,899	4,148	8,536	8,536	12,435	12,682	7,600	9,929	20,055	22,611

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 1/ reported as:												
			Speculative				Hedging				Total				
			Long or short only		Long and short (Spreading)		Long		Short		Long		Short		
			Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
GRAIN SORGHUMS (In millions of pounds)															
July	15	202	101	85	55	26	52	90	78	11	59	101	127		
	31	187	102	90	51	26	34	45	40	50	67	95	107		
August	15	175	95	105	42	0	15	55	15	25	57	60	70		
	31	158	78	68	16	4	0	0	16	4	44	64	68		
September	15	122	79	79	22	0	0	22	0	21	45	45	43		
	30	139	85	88	28	0	0	22	0	54	52	56	51		
October	15	218	116	121	48	1	1	47	2	55	105	102	107		
	31	548	178	244	58	2	5	59	4	111	200	170	204		
November	28	614	555	586	120	1	(5)	(5)	120	1	162	477	281	478	
	30	824	455	327	215	0	(5)	(5)	225	(3)	176	697	583	697	
December	15	945	497	152	277	0	5	5	280	5	160	920	448	813	
	31	1,030	488	177	303	0	0	0	505	0	259	953	542	855	
January	15	1,055	475	165	516	0	3	5	519	3	263	887	582	890	
	31	1,061	458	215	512	0	0	0	512	0	311	666	623	866	
February	15	1,041	570	167	306	0	1	2	307	1	564	875	671	874	
	28	984	554	160	259	0	5	5	262	5	388	821	650	824	
March	15	894	265	129	279	2	0	0	279	2	352	765	611	765	
	31	870	274	127	252	9	0	0	252	9	344	734	596	743	
April	15	814	220	125	253	9	10	10	265	19	531	670	594	699	
	30	617	103	77	190	20	0	0	190	20	324	520	514	540	
May	15	424	75	62	137	20	0	0	157	20	212	542	549	562	
	31	569	69	50	147	46	1	1	148	47	152	272	500	519	
June	15	516	48	88	151	44	5	5	154	47	115	181	267	228	
	30	506	47	89	124	67	56	36	160	103	101	116	261	219	
Average		572	225	117	163	11	6	6	169	17	180	459	349	455	
COTTON (In thousands of bales)															
July	15	2,785	1,120	1,682	65	86	427	424	492	510	1,175	593	1,865	1,103	
	31	5,018	1,285	1,884	54	101	454	442	508	545	1,245	611	1,753	1,254	
August	15	5,224	1,524	1,937	48	117	545	531	591	648	1,209	639	1,700	1,287	
	31	3,495	1,544	2,047	68	153	582	572	650	725	1,301	723	1,951	1,448	
September	15	5,684	1,704	2,216	58	145	608	598	666	743	1,314	725	1,960	1,458	
	30	5,888	1,852	2,511	110	60	680	668	790	726	1,246	851	2,056	1,577	
October	15	4,074	2,194	2,289	128	50	224	221	852	771	1,038	1,014	1,890	1,765	
	31	4,202	2,566	2,228	171	26	684	684	855	710	981	1,264	1,836	1,974	
November	15	3,894	2,107	2,046	203	51	553	557	781	808	1,036	1,258	1,787	1,846	
	30	3,846	2,146	220	45	585	561	765	915	1,326	1,700	1,934			
December	15	5,840	2,142	1,966	215	84	529	527	744	611	954	1,265	1,698	1,674	
	31	5,820	2,154	1,850	169	79	572	568	741	647	945	1,323	1,686	1,970	
January	15	5,792	2,186	1,812	195	68	496	492	692	560	914	1,420	1,606	1,980	
	31	3,804	2,175	1,827	202	114	488	485	690	599	936	1,376	1,629	1,977	
February	15	4,054	2,214	2,088	161	122	563	560	744	671	1,096	1,315	1,840	1,986	
	28	4,020	2,257	2,128	189	145	545	545	684	688	1,099	1,204	1,783	1,892	
March	15	5,804	2,188	2,084	128	112	554	554	682	666	1,034	1,354	1,718	1,820	
	31	5,897	2,113	1,927	150	56	549	549	699	605	885	1,175	1,584	1,780	
April	15	5,461	2,006	1,908	127	57	474	474	601	531	854	1,022	1,455	1,553	
	30	5,095	1,743	1,795	154	70	399	399	553	459	799	831	1,552	1,800	
May	15	5,031	1,724	1,739	154	72	455	455	589	527	718	765	1,507	1,292	
	31	5,080	1,854	1,817	147	73	473	473	620	546	605	717	1,226	1,265	
June	15	2,958	1,804	1,797	221	68	476	476	597	544	557	617	1,154	1,161	
	30	2,871	1,757	1,817	129	65	442	442	571	507	543	547	1,114	1,054	
Average		3,564	1,920	1,981	139	83	535	531	674	614	970	989	1,644	1,603	
WOOL TOPS (In thousands of pounds)															
July	15	6,060	4,615	4,355	0	0	190	190	190	190	1,255	1,535	1,445	1,725	
	31	6,270	4,615	4,410	0	0	180	180	180	180	1,475	1,680	1,655	1,860	
August	15	6,245	4,915	4,090	0	0	195	195	195	195	1,855	2,660	2,030	2,855	
	31	7,585	6,155	4,275	0	0	195	195	195	195	1,205	5,085	1,400	5,280	
September	15	9,585	7,640	5,455	0	0	510	510	510	510	1,435	5,620	1,945	6,130	
	30	11,605	9,045	5,085	0	0	850	850	850	850	1,930	7,890	2,760	8,720	
October	15	12,085	9,865	4,425	35	10	680	680	715	690	1,505	6,970	2,220	7,860	
	31	13,565	10,960	4,430	495	5	1,055	1,055	1,320	1,040	1,775	7,895	3,955	8,955	
November	15	14,385	8,940	4,545	1,080	80	1,250	1,250	1,350	1,350	2,045	8,490	4,376	9,820	
	30	16,055	10,650	4,180	1,285	20	1,650	1,650	2,915	1,650	2,470	10,205	5,385	11,855	
December	15	15,670	10,695	3,940	1,180	25	1,325	1,325	2,505	1,550	2,450	10,360	4,955	11,730	
	31	15,285	10,565	3,805	1,230	60	1,120	1,120	2,550	1,180	2,370	10,300	4,720	11,480	
January	15	16,260	13,220	4,200	1,425	20	1,015	1,015	2,440	1,015	2,600	11,025	5,040	12,060	
	31	16,435	12,510	5,360	1,520	0	995	995	2,615	995	2,610	10,080	5,135	11,075	
February	15	16,385	12,550	4,975	1,440	0	950	950	2,570	950	2,665	10,480	5,055	11,410	
	29	15,790	10,175	5,070	1,680	0	820	820	2,500	820	2,125	9,900	5,615	10,760	
March	16	15,830	11,255	4,020	1,755	65	820	820	2,555	865	2,140	10,935	4,695	11,820	
	32	16,650	11,840	4,515	1,685	55	800	800	2,485	855	2,325	11,280	4,910	12,135	
April	15	16,645	11,950	4,645	1,535	615	855	855	2,370	1,470	2,285	10,530	4,655	12,000	
	30	17,285	11,545	4,310	1,840	0	1,415	1,415	3,055	1,425	2,685	10,530	5,740	12,975	
May	15	16,705	10,520	4,360	1,450	0	940	940	2,400	940	2,685	11,560	6,395	12,545	
	31	15,635	9,965	4,500	1,685	0	675	675	2,560	675	4,210	10,660	6,570	11,535	
June	15	15,540	8,915	4,125	1,730	0	415	415	2,245	415	4,380	10,800	6,525	11,215	
	30	14,800	8,295	5,610	1,705	0	375	375	2,080	375	4,455	10,815	6,515	11,390	
Average		15,699	9,411	4,269	1,022	40	800	800	1,822	840	2,466	8,590	4,288	9,450	

Table 16.--Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1951 to June 1952--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:										
				Speculative				Hedging		Total				
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
BUTTER (In carlots)														
July	15	718	446	217	95	4	0	95	4	174	492	267	496	
31	898	592	218	184	0	0	0	154	0	172	880	506	680	
August	15	1,037	709	202	145	0	0	143	0	185	875	328	685	
31	1,080	747	198	148	0	0	0	148	0	185	882	335	682	
September	15	1,149	620	151	140	0	0	140	0	189	998	329	998	
30	1,127	807	144	155	0	0	0	165	0	155	985	320	985	
October	15	1,069	771	116	144	1	0	144	1	154	952	298	953	
31	916	606	115	152	0	0	0	152	0	158	901	310	901	
November	15	885	506	45	102	0	0	102	0	77	642	179	642	
30	524	393	69	89	0	0	0	89	0	42	455	151	455	
December	15	421	306	111	109	0	0	108	0	6	510	115	510	
31	288	190	247	97	0	1	1	98	1	0	40	98	41	
January	15	212	125	182	95	0	0	95	0	0	0	0	0	
31	18	18	18	0	0	0	0	0	0	0	0	0	0	
February	15	50	50	0	0	0	0	0	0	0	0	0	0	
29	75	75	75	0	0	0	0	0	0	26	0	26	0	
March	15	98	98	98	0	0	0	0	0	0	0	0	0	
31	144	128	144	0	0	0	0	0	0	0	0	0	0	
April	15	165	152	165	0	0	0	0	0	0	31	0	0	
30	196	162	196	0	0	0	0	0	0	34	0	0	0	
May	15	265	185	265	0	0	0	0	0	0	82	0	0	
31	346	202	256	0	0	0	0	0	0	144	110	110	110	
June	15	407	249	207	0	0	0	0	0	158	200	158	200	
30	553	341	265	0	0	3	3	5	5	169	265	192	268	
Average		517	350	155	87	(4)	(4)	67	(4)	90	362	157	362	
EGGS (In carlots)														
July	15	5,400	1,961	2,111	551	227	550	550	881	557	558	752	1,458	1,289
31	5,445	2,036	2,117	515	205	405	916	608	491	718	1,407	1,326		
August	15	5,553	2,073	2,123	501	243	475	475	974	716	466	684	1,460	1,400
31	5,592	2,002	2,007	599	245	457	457	1,036	682	554	703	1,580	1,385	
September	15	2,858	1,961	1,880	552	257	255	255	605	490	272	488	877	978
30	1,929	1,738	1,366	87	243	5	6	95	249	98	314	191	563	
October	15	1,858	1,582	1,180	186	158	52	52	218	210	59	268	276	478
31	1,466	1,265	1,045	91	133	45	45	136	178	65	245	201	421	
November	15	1,450	1,148	1,179	250	38	52	52	302	90	0	181	102	271
30	1,290	1,145	998	145	94	0	0	145	94	0	198	145	232	
December	15	1,427	1,546	985	52	511	11	11	65	522	18	140	81	462
31	759	759	558	0	74	0	0	0	74	0	107	0	181	
January	15	616	591	539	25	60	0	0	25	60	0	17	25	77
31	736	680	576	25	71	22	22	47	93	11	69	58	162	
February	15	1,400	1,178	956	154	95	45	45	177	156	45	508	222	444
29	1,655	1,404	1,045	178	29	69	69	247	98	15	525	262	621	
March	15	1,955	1,664	1,125	197	25	75	75	272	100	18	752	291	892
31	2,125	1,698	1,158	509	20	67	67	376	87	48	878	425	965	
April	15	2,263	1,925	1,103	201	52	92	92	295	124	45	1,036	558	1,160
30	2,547	2,223	1,144	214	70	62	82	296	152	26	1,251	524	1,405	
May	15	3,055	2,509	1,162	288	90	86	66	554	156	172	1,717	526	1,078
31	8,452	2,754	1,092	272	52	205	203	475	256	223	2,105	698	2,550	
June	15	3,806	2,949	1,159	495	70	242	242	738	512	119	2,335	857	2,647
30	4,046	2,991	1,342	595	68	454	454	1,080	493	28	2,411	1,055	2,904	
Average		2,260	1,725	1,259	260	120	144	144	404	264	151	757	555	1,021
POTATOES (In carlots)														
July	15	947	800	688	0	0	60	60	60	60	67	189	147	248
31	949	842	654	0	81	20	20	20	101	87	194	107	285	
August	15	999	895	754	0	89	27	27	116	87	149	114	265	
31	1,132	966	711	0	118	79	79	79	197	87	224	156	421	
September	15	1,365	1,121	792	0	118	59	59	59	177	188	394	242	571
30	1,657	1,170	1,029	128	155	133	133	261	298	226	340	487	626	
October	15	1,592	1,044	867	123	175	108	108	231	281	517	444	548	725
31	1,702	854	915	152	239	194	194	558	453	492	556	848	789	
November	15	1,765	861	922	285	291	168	168	451	458	564	904	845	
30	1,798	890	890	507	286	127	454	415	474	493	908	908		
December	15	1,707	959	664	222	256	147	147	369	405	379	440	748	845
31	1,628	854	845	276	195	132	408	327	586	456	794	785		
January	15	1,404	678	695	222	270	95	95	315	565	411	545	726	708
31	1,187	647	553	94	192	19	19	113	211	407	403	520	614	
February	15	972	598	481	0	140	2	2	142	322	549	374	491	
29	901	525	448	78	140	11	11	89	151	289	302	378	453	
March	15	1,091	589	577	100	135	57	57	157	190	345	324	524	
31	1,065	588	580	65	167	56	56	121	223	356	262	477	485	
April	15	1,295	765	750	69	211	58	58	127	269	383	274	520	543
30	1,280	680	559	5	221	55	55	58	274	322	48	380	322	
May	15	1,471	995	1,006	32	255	124	124	156	377	320	88	476	465
31	1,524	1,050	1,050	78	321	95	95	173	416	321	58	494	474	
June	15	2,008	1,289	1,292	108	458	183	183	301	639	418	77	719	716
30	2,536	1,457	1,499	145	495	255	255	598	748	501	89	899	887	
Average		1,405	886	824	104	209	94	94	198	305	321	278	519	581

Table 16.--Long and short commitments of reporting and nonreporting traders on all contract markets combined, monthly, July 1951 to June 1952--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:										
				Speculative			Hedging			Total				
				Long or short only		Long and short (Spreading)		Total		Long		Short		
COTTONSEED OIL (In thousands of pounds)														
July	15	186,420	88,740	76,980	42,600	28,020	28,920	71,520	55,940	26,160	52,500	97,580	109,440	
	31	184,550	87,540	91,140	48,720	20,580	30,050	78,780	50,640	18,240	42,760	87,080	93,420	
August	15	190,020	91,260	99,780	48,060	16,560	33,000	81,060	49,560	17,700	41,700	98,760	91,260	
	31	191,680	89,520	95,500	35,520	23,280	35,520	71,040	58,800	21,120	57,580	92,180	96,180	
September	15	183,840	84,900	75,920	40,440	23,820	30,780	71,220	54,600	27,720	55,320	96,940	109,920	
	30	196,020	92,100	53,760	34,300	20,040	26,940	61,240	46,960	22,680	95,230	103,920	142,260	
October	15	221,100	118,880	49,560	63,420	15,960	27,780	91,200	43,740	11,040	127,800	102,240	171,540	
	31	296,040	183,660	40,740	57,540	17,640	35,520	55,050	55,160	19,320	202,140	112,380	255,300	
November	15	580,240	275,460	59,720	68,340	18,720	38,640	58,640	106,980	57,380	7,800	283,160	114,780	350,520
	30	467,640	324,840	43,680	76,880	17,820	58,020	58,020	134,700	75,840	8,100	348,120	142,900	423,360
December	15	549,540	390,600	68,500	89,400	28,020	50,040	50,040	138,440	78,060	19,500	412,380	158,340	491,040
	31	548,580	392,540	58,340	78,600	59,240	62,320	61,440	141,420	102,060	14,820	387,180	156,240	489,240
January	15	584,520	419,280	68,640	85,200	38,340	61,440	61,440	146,640	99,780	18,600	416,100	165,240	515,880
	31	571,620	390,000	85,020	99,300	22,260	55,820	55,820	155,120	76,080	28,500	410,520	181,620	466,600
February	15	568,520	378,600	95,580	95,220	19,800	53,400	53,400	148,620	75,200	41,100	589,540	189,720	472,740
	29	561,560	365,000	96,900	95,420	17,400	54,720	54,720	148,140	72,120	50,220	562,340	198,360	464,460
March	15	541,800	582,520	88,620	94,980	12,060	46,740	46,740	141,720	58,800	37,580	504,380	179,260	453,180
	31	522,580	345,800	70,680	91,520	22,440	49,580	49,580	141,000	72,120	35,760	379,560	176,780	451,680
April	15	481,080	307,200	78,240	77,220	28,920	58,520	58,520	135,840	87,540	58,040	315,300	173,580	402,840
	30	455,780	251,580	75,720	90,840	18,480	66,720	66,720	157,560	85,200	44,640	292,850	202,200	376,060
May	15	434,940	235,640	81,120	105,080	20,220	49,920	49,920	153,000	70,140	46,300	263,680	201,500	353,880
	31	413,540	220,620	70,620	94,080	5,640	64,740	64,740	158,820	70,380	35,900	272,340	192,720	342,720
June	15	380,940	205,880	68,540	62,380	6,480	58,550	58,550	140,940	65,040	36,120	247,560	177,060	321,600
	30	568,700	177,600	59,520	79,020	5,820	75,480	75,480	154,500	81,300	36,600	227,880	191,100	309,180
Average		394,955	244,722	71,275	74,570	20,315	47,995	47,995	122,585	68,310	27,648	255,350	150,215	325,560
SOYBEAN OIL (In thousands of pounds)														
July	15	88,580	45,540	36,420	12,780	5,780	3,780	16,580	16,560	26,580	55,700	45,140	52,260	
	31	77,580	40,980	28,500	5,280	8,840	6,780	6,780	12,080	16,820	24,540	52,460	36,800	49,080
August	15	78,180	58,180	27,660	5,820	5,180	5,760	5,760	11,580	11,940	28,440	58,580	40,020	50,520
	31	76,020	57,620	25,560	5,040	5,760	5,760	5,760	11,220	10,800	27,180	39,660	38,400	50,460
September	15	80,400	54,820	18,840	6,240	4,560	8,980	8,980	15,120	13,440	30,680	48,120	45,790	61,560
	30	89,280	44,520	15,960	3,500	6,000	9,120	9,120	12,420	15,120	52,340	58,200	44,750	75,320
October	15	106,320	69,000	16,140	1,620	5,960	10,080	10,080	11,700	14,040	26,220	76,740	37,920	90,780
	31	135,060	94,800	16,560	15,360	7,260	12,960	12,960	20,220	11,940	98,280	40,260	118,500	165,480
November	15	164,750	116,280	18,760	26,100	10,740	10,200	10,200	20,940	11,640	125,040	47,940	145,980	188,420
	30	187,980	137,100	22,500	25,920	15,740	11,760	11,760	37,680	25,500	15,200	158,980	50,880	165,480
December	15	221,160	165,380	30,660	27,720	21,060	11,280	11,280	39,000	32,540	16,800	158,160	55,800	190,500
	31	204,120	151,980	29,520	22,680	11,580	11,580	11,580	34,200	34,440	17,940	140,160	52,140	174,600
January	15	218,680	160,020	26,220	26,180	31,560	16,200	16,200	35,360	47,760	25,280	145,680	59,640	193,440
	31	228,320	157,200	25,880	28,440	15,140	13,140	13,140	42,000	41,580	27,120	160,860	69,120	202,440
February	15	205,000	149,580	26,580	29,520	31,520	14,400	14,400	43,920	45,720	22,500	143,700	65,420	189,420
	29	205,760	126,900	28,580	25,020	70,120	19,140	19,140	44,160	89,260	32,700	87,820	76,860	177,180
March	15	197,640	141,580	21,600	24,440	82,800	15,920	15,920	50,480	56,720	17,880	79,320	56,280	176,040
	31	158,180	143,940	22,860	28,920	84,500	10,380	10,380	59,500	94,680	14,940	80,640	54,240	175,320
April	15	185,380	151,040	22,920	31,580	64,200	13,320	13,320	44,700	77,520	17,640	92,940	62,340	170,460
	30	185,880	114,480	18,440	31,140	67,180	9,480	9,480	40,620	76,680	35,780	89,780	71,400	168,440
May	15	171,500	120,880	13,440	28,500	35,940	8,340	8,340	56,840	65,280	25,580	92,580	60,420	157,860
	31	175,580	109,980	18,380	27,420	48,080	16,560	16,560	43,980	62,640	21,720	96,660	65,700	159,300
June	15	159,560	91,260	19,520	31,800	38,400	14,940	14,940	46,740	52,340	21,660	87,000	68,400	140,340
	30	152,820	82,140	20,280	30,560	40,020	16,020	16,020	46,680	56,040	24,000	76,500	70,580	132,540
Average		158,768	105,970	22,775	20,670	31,881	11,408	11,408	32,078	45,299	22,720	82,694	54,798	135,595
LARD (In thousands of pounds)														
July	15	60,960	26,840	31,000	2,800	16,240	5,560	5,560	6,360	19,800	27,760	10,160	54,120	29,980
	31	66,960	50,800	35,580	4,280	11,760	5,720	5,720	6,000	15,480	28,160	15,600	55,180	31,280
August	15	64,480	28,680	35,780	2,800	9,840	4,040	4,040	6,840	13,880	28,760	14,840	35,600	28,720
	31	67,400	29,840	36,400	5,120	12,120	2,880	2,880	6,000	15,000	29,760	16,000	37,760	31,000
September	15	67,280	33,400	34,680	2,360	12,200	1,920	1,920	4,280	14,120	29,600	18,480	35,880	32,600
	30	58,200	31,840	31,320	2,040	5,200	5,920	5,920	5,560	9,120	20,400	17,760	26,360	26,880
October	15	61,240	33,120	35,160	2,360	3,480	5,840	5,840	6,560	20,280	17,520	26,120	26,080	
	31	54,520	33,560	35,200	2,520	6,960	1,240	1,240	2,320	4,840	9,280	10,240	25,360	25,720
November	15	54,520	26,900	35,040	2,200	7,200	2,040	2,040	4,240	9,240	21,580	12,240	25,520	21,480
	30	51,880	28,600	30,960	2,400	7,440	1,640	1,640	4,040	9,080	19,240	11,320	23,280	20,920
December	15	50,720	31,600	35,720	1,840	2,080	2,080	2,080	7,800	17,120	11,320	9,880	19,120	20,000
	31	46,400	35,480	21,800	1,350	14,840	2,040	2,040	5,400	16,880	9,580	9,580	12,920	28,800
January	15	48,480	36,480	25,280	1,880	9,000	2,040	2,040	5,920	11,040	8,080	12,160	12,000	23,200
	31	52,440	40,280	19,160	2,480	10,040	1,240	1,240	3,720	11,260	8,440	22,000	12,160	33,280
February	15	54,720	41,720	18,880	6,520	11,120	1,240	1,240	7,760	12,360	5,240	23,480	15,000	35,840
	29	54,840	49,080	15,880	7,000	9,580	2,040	2,040	9,040	11,600	6,720	29,560	15,760	51,160
March	15	77,840	61,000	12,600	7,680	15,240	2,240	2,240	9,920	15,480	6,720	49,580	16,640	65,040
	31	86,560	71,320	13,280	7,560	14,180</td								

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 3/ reported as:													
			Speculative						Hedging			Total				
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long			
BRIM (In tons)																
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long		
July	15	15,080	4,920	5,600	1,230	0	0	1,230	0	6,950	8,480	8,180	9,400	8,180		
51	11,180	5,580	5,350	0	0	0	0	0	0	5,220	7,800	5,280	7,800	5,280		
August	15	15,240	11,400	4,200	0	0	0	0	0	5,840	11,040	5,840	11,040	5,840		
51	20,880	9,720	4,080	2,400	0	0	0	0	0	8,760	11,160	16,800	16,800	11,160		
September	15	24,500	9,360	2,430	0	0	0	0	0	14,640	22,200	14,640	22,200	14,640		
50	21,960	10,640	4,200	0	0	0	0	0	0	11,320	17,760	11,320	17,760	11,320		
October	15	21,480	11,730	5,960	0	0	0	0	0	9,750	17,520	9,750	17,520	9,750		
51	18,210	9,550	5,120	990	0	0	120	120	1,110	7,770	14,970	8,880	15,090	8,880		
November	15	18,880	9,360	2,680	1,560	0	0	0	0	1,580	7,720	15,750	15,750	15,750		
50	17,430	12,750	2,760	2,160	0	0	0	0	2,160	0	2,520	14,670	6,680	14,670	6,680	
December	15	17,850	9,580	2,610	5,450	0	0	0	0	3,450	5,040	15,240	15,240	15,240		
51	16,440	5,280	2,520	3,480	0	0	0	0	3,480	0	5,880	15,920	11,160	15,920	11,160	
January	15	16,350	6,240	5,720	4,020	0	0	0	0	4,020	0	8,090	12,850	10,110	12,850	10,110
51	14,880	6,980	8,280	3,480	0	0	0	0	3,480	0	4,440	6,600	9,920	6,600	9,920	
February	15	15,450	5,880	8,850	5,480	0	0	0	0	3,480	0	6,090	6,800	9,570	6,800	9,570
29	14,280	6,720	8,520	1,710	0	480	480	480	2,190	480	5,370	5,280	7,580	5,280	7,580	
March	15	12,480	7,520	8,190	2,640	0	360	360	3,000	360	2,160	9,930	5,160	4,290	5,160	
51	9,780	8,400	7,980	1,200	0	0	0	0	1,200	0	180	1,800	3,580	1,800	3,580	
April	15	9,560	6,180	7,440	1,520	0	1,520	1,520	2,840	1,520	240	600	2,880	1,820	2,880	
50	8,760	5,760	4,580	0	1,850	0	0	0	1,850	0	3,000	2,370	5,000	4,200	5,000	
May	15	7,440	6,560	4,800	0	1,450	120	120	120	1,570	960	1,070	1,080	2,540	2,540	
51	6,120	5,280	5,550	0	0	0	0	0	0	0	840	2,760	540	2,760	540	
June	15	8,760	8,760	5,720	0	0	0	0	0	0	5,040	0	5,040	5,040	5,040	
50	10,920	7,720	4,680	0	0	0	0	0	0	3,210	8,240	5,210	8,240	5,210		
Average	24,547	8,000	4,741	1,390	137	100	100	1,480	237	5,167	9,569	8,647	9,569	8,647		
SHORTS (In tons)																
July	15	5,240	2,160	1,320	0	600	0	0	0	600	1,080	1,320	1,080	1,320		
51	3,240	2,180	1,920	0	0	0	0	0	0	1,080	1,320	1,080	1,320	1,320		
August	15	6,240	4,340	5,120	0	0	0	0	0	0	1,800	5,120	2,040	5,120	5,120	
51	7,920	5,880	2,400	0	0	0	0	0	0	0	4,200	9,000	4,200	9,000	9,000	
September	15	10,320	6,120	1,320	0	0	0	0	0	0	5,280	9,120	5,280	9,120	9,120	
50	13,200	7,920	4,080	0	0	0	0	0	0	0	0	11,040	7,440	11,040	7,440	
October	15	15,560	8,880	2,880	0	0	0	0	0	0	4,690	10,680	4,680	10,680	10,680	
51	12,240	6,960	2,400	90	270	270	270	270	360	5,010	9,480	5,280	9,480	9,480		
November	15	12,680	6,240	2,640	120	0	0	0	0	120	7,320	11,040	7,440	11,040	11,040	
50	14,880	8,400	4,920	480	0	0	0	0	0	0	5,480	9,360	8,010	9,360	9,360	
December	15	12,350	4,320	2,970	480	0	0	0	0	490	0	7,550	8,280	7,080	8,280	8,280
51	10,440	3,350	2,160	480	0	0	0	0	480	0	6,600	8,260	6,600	8,260	8,260	
January	15	9,300	5,000	2,520	480	0	120	120	600	120	6,300	7,260	6,900	7,580	7,580	
51	7,920	2,520	5,040	350	0	0	0	0	360	0	5,040	7,880	5,400	2,880	5,400	
February	15	9,420	3,000	4,620	560	0	0	0	0	360	0	6,060	4,800	6,400	4,800	4,800
29	9,480	3,240	4,080	120	0	0	0	0	120	0	6,120	5,400	6,240	5,400	5,400	
March	15	8,880	5,180	3,480	480	0	0	0	0	480	0	3,210	5,650	5,650	5,650	5,650
51	6,240	5,400	4,560	0	0	0	0	0	0	0	840	840	840	1,680	1,680	
April	15	5,040	3,240	4,560	360	0	0	0	0	560	0	1,440	480	1,800	480	480
50	5,640	2,890	5,040	720	0	0	0	0	720	0	2,040	600	2,760	600	600	
May	15	5,040	5,320	4,560	210	0	240	240	450	240	1,470	240	1,920	480	1,920	480
51	4,440	3,480	5,720	0	0	0	0	0	0	0	960	720	960	720	720	
June	15	8,280	5,720	5,280	4,560	0	0	0	0	4,560	0	0	3,000	4,560	3,000	4,560
50	9,240	4,200	5,280	4,560	0	0	0	0	4,560	0	460	4,080	5,040	4,080	4,080	
Average	8,764	4,576	5,531	554	29	26	26	26	580	55	5,628	5,188	4,208	5,255	5,255	
COTTONSEED MEAT (In tons)																
July	15	51,500	17,800	23,300	5,000	19,100	5,100	5,100	10,100	24,200	25,600	4,000	33,700	28,200		
51	57,100	15,700	22,400	3,500	21,100	7,100	7,100	10,600	25,700	52,800	6,500	45,400	54,700			
August	15	58,800	15,900	25,200	2,000	20,300	7,200	7,200	9,200	27,500	55,700	6,100	44,900	55,600		
51	69,400	12,000	25,900	2,000	19,100	9,500	9,500	11,500	28,600	45,900	14,900	57,400	43,500			
September	15	78,600	12,000	26,000	4,000	28,000	9,200	9,200	15,200	37,200	55,600	15,800	66,800	52,800		
50	74,000	11,500	25,900	4,100	31,500	6,600	6,600	10,700	38,200	51,600	10,100	62,500	48,200			
October	15	70,600	16,400	25,300	4,900	26,600	9,400	9,400	14,300	35,000	39,900	9,500	54,200	45,500		
51	58,200	15,100	20,400	8,900	17,000	8,100	8,100	16,900	25,100	22,200	2,700	27,800				
November	15	52,900	15,300	30,800	9,600	11,100	5,500	5,500	15,100	16,600	22,500	5,500	57,600	22,100		
50	57,800	15,100	28,000	15,200	6,600	6,600	6,600	23,500	21,700	21,200	3,700	44,700	31,800			
December	15	51,900	15,400	25,700	14,700	10,500	6,400	6,400	21,100	16,600	17,400	9,300	36,500	26,200		
51	58,400	6,800	18,300	15,800	6,700	4,500	4,500	16,100	11,200	9,500	10,500	29,600	21,500			
January	15	57,300	6,700	18,800	15,500	6,900	5,700	5,700	19,000	10,600	11,600	7,900	50,600	18,500		
51	52,400	10,900	16,000	12,700	7,100	3,700	3,700	16,400	10,800	15,100	5,100	50,600	21,500			
February	15	38,400	12,000	20,300	15,800	7,100	5,800	5,800	21,100	12,400	5,300	5,700	26,400	18,100		
29	38,900	8,400	17,000	11,700	11,000	4,400	4,400	16,100	15,400	14,400	6,500	30,500	21,900			
March	15	40,700	10,000	21,900	8,400	7,700	2,700	2,700	11,100	8,400	12,500	9,400	30,700	16,600		
51	39,800	9,200	21,000	8,500	7,100	2,800	2,800	11,300	9,300	10,500	8,900	30,600	18,800			
April	15	42,000	10,800	23,700	8,100	7,500	5,700	5,700	11,800	11,000	19,400	7,300	31,200	18,200		
50	42,600	11,800	24,900	8,800	8,800	5,600	5,600	12,500	12,400	18,300	5,300	30,800	17,700			
May	15	43,600	8,700	25,500	12,800	6,100	4,600	4,600	17,400	12,700	17,500	5,600	34,900	18,300		
51	42,500	10,200	24,700	12,000	8,100	4,600	4,600	16,000	12,700	15,700	5,100	32,500	17,800			
June	15	45,000	11,400	27,000	11,300	8,100	4,800	4,800	16,100	12,900	17,500	5,100	33,600	18,000		
50	48,400	13,000	29,300</td													

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semi-monthly, July 1951 to June 1952—Continued

Date	Total open contracts	Reporting (large) traders' commitments if reported as:											
		Nonreporting (small) traders' speculative and hedging commitments ^{2/}				Speculative				Hedging		Total	
		Long or short only		Long and short (Spreading)		Total		Long		Short		Long	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
SOYBEAN MEAL (In tons)													
July	15	104,300	45,000	20,400	23,400	6,300	9,100	22,500	15,400	38,800	68,500	61,300	83,900
	31	103,300	44,200	20,200	21,600	2,000	4,700	6,700	16,500	67,700	42,800	76,400	59,100
August	15	126,000	45,600	25,300	25,100	0	17,800	17,800	40,800	17,800	41,500	82,300	82,400
	31	151,800	42,600	29,800	21,800	21,500	19,900	19,900	41,700	41,400	67,500	80,600	109,200
September	15	156,800	51,500	41,500	37,300	22,700	19,700	19,700	57,300	42,400	68,000	112,800	145,300
	30	219,700	56,800	39,100	55,400	14,200	27,600	27,600	85,000	41,800	79,900	158,800	182,900
October	15	232,100	53,100	40,400	78,700	8,500	28,700	28,700	107,400	57,000	71,600	154,700	179,000
	31	250,100	47,900	47,400	82,200	4,800	26,300	26,300	108,500	51,100	73,700	151,600	182,700
November	15	226,100	48,500	46,600	71,400	5,000	27,000	27,000	98,400	52,000	79,200	147,500	177,600
	30	201,200	42,200	51,100	58,500	7,200	26,900	26,900	85,400	54,100	75,600	116,000	159,000
December	15	155,100	36,100	54,500	46,800	12,000	28,500	28,500	75,300	40,500	41,700	58,100	117,000
	31	151,900	32,900	59,000	39,100	15,800	32,000	32,000	71,100	45,800	47,900	47,100	119,000
January	15	158,100	58,700	61,300	37,600	17,300	34,300	34,300	71,900	51,600	47,500	45,200	119,400
	31	159,600	32,400	57,500	53,900	20,900	38,900	38,900	72,800	59,800	54,400	42,300	127,200
February	15	154,800	53,300	59,500	52,900	20,300	57,700	57,700	70,500	58,000	50,900	57,300	121,500
	29	156,000	53,800	58,600	73,000	23,400	35,000	35,000	74,000	58,400	48,200	39,000	122,200
March	15	156,700	35,300	61,300	41,200	22,000	35,500	34,200	75,400	60,500	45,700	34,900	121,100
	31	146,600	32,900	58,600	58,900	22,000	31,200	31,200	70,100	55,200	36,600	35,800	106,700
April	15	148,800	43,400	57,200	52,500	22,400	34,500	34,300	66,800	56,700	38,600	34,900	105,400
	30	140,200	52,100	50,800	56,300	29,600	28,000	28,000	64,300	52,600	45,800	32,000	106,100
May	15	128,200	52,500	57,400	58,200	24,800	17,000	17,000	55,200	42,800	40,700	29,000	95,900
	31	112,700	28,100	51,900	36,200	20,900	17,300	17,300	53,400	38,200	31,200	22,600	64,600
June	15	121,200	54,500	56,500	52,800	21,400	17,100	17,200	49,300	58,500	36,600	26,200	86,700
	30	113,600	27,600	52,700	56,300	18,800	14,900	14,900	51,000	53,700	35,000	27,200	86,000
Average		158,057	39,754	46,337	40,629	16,079	25,358	25,338	65,967	41,417	52,516	68,285	118,203
													109,700

^{1/} Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.^{2/} Derived by subtracting reporting traders' commitments from total open contracts.^{3/} Less than 500,000 pounds.^{4/} Less than one carlot.

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:											
				Speculative				Hedging				Total			
				Long or short only		Long and short (spreading)		Long		Short		Long		Short	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
WHEAT															
July	15	100.0	47.5	28.6	15.9	3.0	18.2	18.2	32.1	21.2	20.4	50.2	52.5	71.4	
	31	100.0	42.6	17.7	17.2	.8	17.7	17.7	34.9	18.5	17.5	63.8	52.4	82.5	
August	15	100.0	50.2	19.1	16.6	1.2	18.9	18.9	55.5	20.1	14.3	60.8	49.8	80.8	
	31	100.0	47.0	22.5	16.7	1.7	15.9	15.9	52.6	17.6	20.4	59.9	53.0	77.5	
September	15	100.0	50.7	21.0	16.5	2.2	15.5	15.5	52.1	17.7	17.2	61.3	49.3	79.0	
	30	100.0	53.0	18.6	16.7	.9	14.8	14.8	51.5	15.7	15.5	65.7	47.0	81.4	
October	15	100.0	53.1	17.0	17.1	.5	16.0	16.0	33.1	16.5	13.8	65.5	46.9	85.0	
	31	100.0	50.8	19.1	16.4	1.0	16.1	16.1	34.5	19.1	14.7	61.8	49.2	80.9	
November	15	100.0	48.6	18.5	17.3	1.7	15.9	15.9	37.2	21.6	14.2	59.9	51.4	81.5	
	30	100.0	47.9	22.0	14.6	5.1	20.5	20.6	35.2	23.7	16.9	64.3	52.1	78.0	
December	15	100.0	50.8	22.5	15.4	4.0	19.3	19.3	32.7	23.3	16.5	54.2	49.2	77.5	
	31	100.0	50.0	25.2	10.5	6.8	20.1	20.1	30.6	26.9	19.4	47.8	50.0	74.8	
January	15	100.0	52.1	23.0	9.2	7.8	19.2	19.2	28.4	27.0	19.5	44.0	47.9	71.0	
	31	100.0	50.6	20.9	9.6	6.7	21.3	21.3	30.9	28.0	18.5	41.1	48.4	69.1	
February	15	100.0	47.2	21.7	9.4	6.2	22.3	22.3	31.7	26.5	21.1	38.8	52.9	68.5	
	29	100.0	47.8	35.2	8.1	6.1	19.3	19.3	27.4	27.4	24.8	56.4	52.2	68.8	
March	15	100.0	50.5	35.1	9.3	8.0	18.3	18.3	27.6	26.3	22.1	38.6	49.7	64.9	
	31	100.0	52.2	37.4	9.7	6.6	17.1	17.1	26.8	25.7	21.0	56.9	47.8	62.6	
April	15	100.0	48.5	42.2	7.9	7.6	22.9	22.9	30.8	30.5	20.7	27.3	51.5	57.8	
	30	100.0	59.3	45.5	7.9	7.0	24.9	24.9	32.8	31.9	27.9	22.6	60.7	54.5	
May	15	100.0	59.4	46.4	9.4	6.7	25.3	25.3	34.7	32.0	25.9	21.6	60.6	53.6	
	31	100.0	40.1	43.8	9.0	6.5	27.0	27.0	36.0	33.3	25.9	22.9	59.9	56.2	
June	15	100.0	58.6	39.5	14.3	5.2	26.3	26.3	40.6	31.5	20.8	61.4	60.5		
	30	100.0	40.6	29.8	14.4	3.5	21.6	21.6	38.0	24.9	25.4	59.4	70.2		
Average		100.0	48.2	27.5	15.2	4.1	19.6	19.6	32.8	23.7	19.0	48.8	51.8	72.5	
CORN															
July	15	100.0	50.5	47.5	20.8	10.7	18.7	18.7	39.5	29.4	9.9	23.1	49.4	52.5	
	31	100.0	50.8	45.9	15.0	11.1	21.8	21.8	36.8	32.9	12.4	21.2	49.2	54.1	
August	15	100.0	56.7	45.6	14.9	14.8	15.7	15.7	30.6	32.7	12.7	28.9	45.0	54.4	
	31	100.0	56.0	48.1	16.6	15.0	16.2	16.2	32.8	31.2	11.2	20.7	44.5	51.9	
September	15	100.0	55.5	45.5	14.7	15.4	19.4	19.4	34.1	34.9	10.4	19.5	44.5	54.4	
	30	100.0	49.6	42.2	14.9	14.3	21.6	21.6	36.5	35.9	21.3	50.4	57.8		
October	15	100.0	51.1	42.3	15.4	12.5	20.5	20.5	35.9	32.8	13.0	24.9	48.9	57.7	
	31	100.0	51.2	37.0	14.3	6.4	22.1	22.1	36.4	30.5	12.4	31.7	48.8	62.2	
November	15	100.0	55.5	35.4	13.6	6.0	21.7	21.7	35.5	27.7	9.2	36.9	44.5	64.6	
	30	100.0	56.7	33.5	14.3	2.9	21.3	21.3	36.1	24.2	7.2	42.5	43.3	66.7	
December	15	100.0	56.8	35.0	20.4	2.8	16.2	16.2	36.6	19.0	6.6	48.0	43.2	67.0	
	31	100.0	58.6	28.9	17.5	4.2	18.8	18.8	36.5	25.0	5.1	48.1	41.4	71.1	
January	15	100.0	61.2	50.7	16.0	3.5	14.1	14.1	30.1	17.6	8.7	51.7	38.9	68.3	
	31	100.0	60.7	50.1	16.1	2.1	16.2	16.2	32.5	18.3	7.0	51.6	39.3	69.9	
February	15	100.0	57.6	32.9	16.7	-.7	16.0	16.0	32.7	16.7	9.7	50.4	42.4	67.1	
	29	100.0	57.9	31.2	16.3	1.1	14.8	14.8	31.1	15.9	11.0	52.9	42.1	68.8	
March	15	100.0	59.0	29.7	17.5	1.5	15.0	15.0	30.5	14.5	10.7	55.8	41.0	70.5	
	31	100.0	59.2	29.6	17.6	4.7	13.8	13.8	31.4	18.5	9.4	51.9	40.8	70.4	
April	15	100.0	58.6	33.5	18.0	5.6	12.5	12.5	30.5	18.1	10.9	48.4	41.4	66.5	
	30	100.0	60.3	35.1	14.5	8.1	15.5	15.5	27.8	21.4	11.9	45.5	39.7	66.9	
May	15	100.0	64.5	38.5	17.6	4.7	11.1	11.1	28.7	15.8	6.8	45.7	35.5	61.5	
	31	100.0	64.4	40.7	20.2	7.7	8.5	8.5	28.7	16.2	6.9	43.1	35.5	59.3	
June	15	100.0	61.7	41.1	18.4	5.3	14.7	14.7	33.1	20.0	5.2	38.9	38.3	58.9	
	30	100.0	62.2	43.1	15.2	8.0	16.7	16.7	31.9	24.7	5.9	52.2	37.8	56.9	
Average		100.0	57.5	36.6	16.5	6.6	16.5	16.5	35.0	25.1	9.4	40.3	42.4	63.4	
OATS															
July	15	100.0	63.8	55.2	13.1	6.4	19.2	22.1	52.3	28.5	3.9	58.3	56.2	66.8	
	31	100.0	69.9	28.4	11.4	4.4	16.5	19.0	27.9	23.4	2.2	48.2	50.1	71.6	
August	15	100.0	69.6	24.4	10.8	3.4	16.7	23.4	27.5	26.8	2.9	48.8	50.4	75.6	
	31	100.0	75.2	21.0	11.1	3.0	12.4	19.4	23.5	23.4	3.5	56.6	26.6	79.0	
September	15	100.0	77.5	20.5	9.4	3.2	11.1	18.8	20.5	22.0	2.2	57.7	22.7	79.7	
	30	100.0	78.5	18.1	9.2	1.8	10.7	20.4	19.9	22.2	1.9	59.7	21.7	81.9	
October	15	100.0	79.9	26.7	9.4	3.8	10.0	18.5	18.4	19.4	1.7	63.9	20.1	85.3	
	31	100.0	82.9	19.0	4.6	3.4	10.5	18.7	15.1	22.1	2.0	58.9	17.1	81.0	
November	15	100.0	80.9	25.0	5.2	-.7	12.6	21.4	17.8	21.6	1.3	55.4	19.1	77.0	
	30	100.0	78.0	25.4	6.6	2.6	13.7	19.5	20.5	23.1	1.7	52.5	22.0	74.6	
December	15	100.0	80.2	25.7	7.0	5.3	12.4	19.1	19.4	24.4	4.4	49.9	19.8	74.3	
	31	100.0	80.6	24.7	6.5	6.1	12.8	19.0	19.3	25.1	1.1	50.2	19.4	75.3	
January	15	100.0	80.4	29.8	6.2	8.3	13.2	17.1	19.1	23.4	1.8	46.8	19.6	70.2	
	31	100.0	77.4	30.6	6.9	5.5	15.6	22.1	22.5	27.4	1.1	41.8	22.6	69.2	
February	15	100.0	75.5	35.5	8.6	4.5	15.6	21.5	24.2	25.9	1.3	40.6	24.5	66.5	
	29	100.0	76.1	35.6	8.1	4.8	15.2	21.5	24.8	21.6	.6	42.8	21.9	64.4	
March	15	100.0	76.3	40.4	9.5	2.5	15.4	16.4	22.7	16.9	1.0	40.7	25.7	59.6	
	31	100.0	78.8	42.2	7.7	2.9	15.5	18.1	21.2	21.0	(3)	56.8	21.2	57.8	
April	15	100.0	77.1	59.9	8.2	4.6	14.7	19.7	22.9	24.5	(5)	35.8	22.9	60.1	
	30	100.0	75.0	39.6	12.9	5.8	11.9	17.3	24.6	23.1	2.2	37.3	27.0	60.4	
May	15	100.0	68.5	42.0	13.0	3.1	16.4	21.6	29.4	24.7	2.1	53.3	31.5	58.0	
	31	100.0	68.9	43.9	14.7	1.4	15.4	19.9	30.1	21.3	1.0	34.8	31.1	56.1	
June	15	100.0	68.7	44.6	19.2	1.5	12.6	21.4	31.8	22.7	2.5	32.5	34.3	55.2	
	30	100.0	68.0	39.4	17.0	3.7	11.9	21.3	28.9	25.0	3.1	35.6	32.0	60.6	
Average		100.0	75.8	50.2	9.4	3.7	15.4	19.5	23.8	23.2	1.4	46.6	24.2	69.8	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments ^{a/}	Reporting (large) traders' commitments ^{b/} reported as:											
			Speculative						Hedging			Total		
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long	
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long
RTE														
July	15	100.0	65.2	49.5	12.0	4.5	22.5	18.2	34.5	22.5	0.5	27.9	34.0	50.4
	31	100.0	61.7	52.2	3.7	4.1	14.6	12.0	18.5	16.1	0	51.7	18.3	47.8
August	15	100.0	79.9	47.5	5.5	2.5	12.9	10.5	18.4	12.8	1.7	59.7	20.1	52.5
	31	100.0	70.4	37.7	6.3	3.7	23.1	12.9	29.4	16.8	2.2	45.7	29.6	62.3
September	15	100.0	65.2	41.1	10.7	4.6	21.4	12.0	32.1	16.6	2.7	42.3	34.8	58.9
	30	100.0	65.6	55.9	14.6	8.9	17.3	12.9	31.9	21.0	2.5	42.3	34.4	64.1
October	15	100.0	71.8	42.2	14.4	8.4	11.7	15.9	26.1	22.3	2.1	35.5	28.2	57.8
	31	100.0	66.7	48.6	17.1	5.2	16.0	14.5	31.1	17.7	2.2	35.7	35.3	51.4
November	15	100.0	69.1	47.7	11.1	4.6	16.7	17.0	27.8	21.6	5.1	50.7	30.9	52.3
	30	100.0	77.7	57.0	6.1	0	12.4	11.2	18.6	11.9	3.0	51.1	22.8	43.0
December	15	100.0	79.0	64.5	12.4	2.3	8.5	17.5	20.9	19.8	1.1	15.7	21.0	55.5
	31	100.0	65.1	62.2	6.6	11.0	8.5	15.3	14.8	29.3	0	8.5	14.9	37.8
January	15	100.0	65.4	66.0	8.1	13.8	5.5	14.7	18.4	28.6	1.2	5.5	14.6	34.0
	31	100.0	81.2	71.1	11.1	10.7	7.6	9.4	18.7	20.1	1.1	6.6	18.8	28.9
February	15	100.0	65.8	68.0	8.8	10.0	5.3	9.0	14.1	19.0	1.1	15.0	14.2	32.0
	29	100.0	87.2	62.5	7.8	11.7	6.0	11.4	12.8	23.1	0	14.4	12.6	37.5
March	15	100.0	78.0	58.2	5.4	10.1	6.1	13.0	13.5	23.1	6.5	18.7	22.0	41.6
	31	100.0	75.1	57.3	7.4	8.1	9.7	11.2	17.1	19.3	7.6	25.4	24.9	42.7
April	15	100.0	71.3	67.5	9.3	8.4	9.6	9.5	18.9	18.0	9.6	14.7	28.7	32.7
	30	100.0	71.2	67.7	6.9	11.2	17.5	18.5	24.4	29.7	4.4	2.6	28.6	52.5
May	15	100.0	77.8	68.5	5.9	5.6	9.2	14.7	19.1	20.3	3.1	10.2	22.2	50.5
	31	100.0	70.2	69.7	11.9	5.4	15.0	18.5	27.0	25.9	1.9	6.4	29.6	50.3
June	15	100.0	75.1	69.0	9.6	4.2	15.9	14.5	25.4	18.5	1.5	12.5	24.9	51.0
	30	100.0	74.2	62.8	14.4	5.1	10.4	21.1	24.8	26.2	1.0	11.0	25.8	37.2
Average		100.0	74.9	57.0	9.7	6.1	12.8	14.1	22.5	20.8	2.6	22.2	25.1	45.0
PLAISBED														
July	15	100.0	55.5	100.0	0	0	0	0	0	0	44.5	0	44.5	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
August	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
September	15	100.0	72.6	0	0	0	0	0	0	0	0	27.4	0	27.4
	30	100.0	51.7	0	0	0	0	0	0	0	0	46.3	0	46.3
October	15	100.0	92.2	35.4	7.1	0	0	0	0	0	0	56.6	7.8	66.6
	31	100.0	84.0	50.7	7.7	0	0	0	0	0	0	69.5	16.0	69.5
November	15	100.0	91.4	46.9	6.6	0	0	0	0	0	0	53.1	8.6	53.1
	30	100.0	79.0	28.2	8.8	0	0	0	0	0	0	12.2	71.6	71.6
December	15	100.0	93.9	37.7	0	0	0	0	0	0	0	62.5	.1	62.3
	31	100.0	97.6	42.1	0	0	0	0	0	0	0	2.4	57.9	2.4
January	15	100.0	95.6	61.9	0	0	0	0	0	0	0	4.4	58.1	4.4
	31	100.0	91.1	38.8	0	0	0	0	0	0	0	6.9	61.2	8.3
February	15	100.0	87.0	52.6	0	0	0	0	0	0	0	15.0	67.4	67.4
	29	100.0	81.2	55.4	0	0	0	0	0	0	0	18.8	64.6	64.6
March	15	100.0	95.8	45.7	0	0	0	0	0	0	0	4.2	54.5	4.2
	31	100.0	97.2	42.6	0	0	0	0	0	0	0	2.1	57.4	2.1
April	15	100.0	90.5	46.7	0	0	0	0	0	0	0	9.5	53.3	9.5
	30	100.0	98.5	65.6	0	0	0	0	0	0	0	1.5	54.4	1.5
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	29.3	0
June	15	100.0	90.4	54.4	0	0	0	0	0	0	0	0	35.6	0
	30	100.0	97.9	45.6	0	0	0	0	0	0	0	2.1	54.4	2.1
Average		100.0	92.9	48.5	2.0	0	0	0	2.0	0	5.1	\$1.5	7.1	\$1.5
SOYBEANS														
July	15	100.0	65.6	71.2	2.0	11.6	7.6	7.6	10.7	19.4	22.7	9.4	35.4	28.8
	31	100.0	65.5	66.4	5.9	12.3	15.7	15.7	19.6	26.0	16.8	7.6	36.5	35.6
August	15	100.0	61.9	68.7	3.2	6.9	17.5	17.5	20.7	24.4	17.4	6.9	38.1	31.3
	31	100.0	60.3	59.4	3.5	8.0	18.5	19.5	23.0	27.5	16.7	15.1	39.7	40.6
September	15	100.0	54.4	52.2	4.6	11.5	19.5	19.5	24.3	31.0	21.3	16.8	45.6	47.8
	30	100.0	50.5	50.4	7.7	5.6	21.0	21.0	28.7	26.6	21.0	23.0	49.7	49.6
October	15	100.0	54.1	45.1	11.3	5.2	17.4	17.4	28.7	25.0	17.4	31.9	45.9	54.8
	31	100.0	60.3	45.4	6.8	4.2	20.6	20.6	29.4	24.6	9.8	31.8	39.2	56.6
November	15	100.0	61.0	41.0	8.6	5.5	21.0	21.0	28.6	24.5	9.4	34.5	39.0	59.0
	30	100.0	62.9	42.3	9.1	4.0	20.3	20.3	29.4	24.3	7.7	35.4	37.1	57.7
December	15	100.0	61.7	42.5	9.2	4.3	22.5	22.5	31.7	26.8	6.6	30.7	36.3	57.5
	31	100.0	62.5	40.7	6.6	8.6	23.3	23.3	29.9	31.5	7.5	27.4	37.4	59.3
January	15	100.0	60.4	42.5	5.7	8.1	19.8	19.8	26.6	29.0	15.0	28.5	39.6	52.5
	31	100.0	54.6	45.7	7.2	9.6	21.8	21.8	29.1	31.7	16.3	22.6	45.4	54.3
February	15	100.0	54.6	46.5	6.8	12.4	20.2	20.2	27.0	32.6	18.4	16.9	45.4	51.5
	29	100.0	57.5	53.2	9.3	14.0	16.4	16.4	25.5	30.4	17.0	16.4	42.5	46.6
March	15	100.0	57.7	62.2	11.4	11.9	13.5	13.5	24.9	25.4	17.4	12.4	42.3	57.8
	31	100.0	56.9	60.6	7.4	14.8	12.2	12.2	19.6	27.0	21.5	12.4	41.1	39.4
April	15	100.0	59.5	58.5	5.6	15.2	15.5	15.5	18.9	29.3	21.6	12.4	40.5	41.7
	30	100.0	53.2	59.9	5.6	16.6	15.0	15.0	18.6	29.6	28.2	10.5	46.8	40.1
May	15	100.0	46.8	67.8	7.6	7.8	13.6	13.6	21.2	21.4	32.0	10.8	53.2	52.2
	31	100.0	50.7	71.1	15.2	6.7	15.2	15.2	26.4	19.9	25.4	9.0	49.8	26.0
June	15	100.0	58.6	72.9	14.9	6.2	12.3	12.3	27.2	18.5	14.2	6.6	41.4	27.1
	30	100.0	61.9	67.1	14.2	4.7	14.3	14.3	26.5	19.0	9.6	13.9	38.1	32.9
Average		100.0	58.1	52.8	8.2	8.7	17.6	17.6	26.0	26.5	15.9	20.7	41.9	47.2

Table 17.--Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 2/ reported est.												
			Speculative						Hedging			Total			
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long	Short	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
GRAIN SORGHUMS															
July	15	100.0	50.0	42.3	18.8	12.9	25.7	25.7	44.5	38.6	5.5	19.3	50.0	57.4	
	31	100.0	51.8	45.2	15.7	15.2	7.1	7.1	22.8	20.3	25.4	54.0	48.2	54.3	
August	15	100.0	54.3	60.0	24.0	0	7.4	7.4	51.4	7.4	14.3	52.6	45.7	60.0	
	31	100.0	55.9	50.0	11.8	2.9	0	0	11.8	2.9	32.3	47.1	44.1	50.0	
September	15	100.0	64.8	64.8	18.0	0	0	0	18.0	0	17.2	55.2	35.2	55.2	
	30	100.0	59.7	63.3	15.8	0	0	0	15.8	0	24.5	36.7	40.3	36.7	
October	15	100.0	53.2	50.9	21.1	.5	.5	.5	21.6	1.0	25.2	48.1	46.2	49.1	
	31	100.0	51.1	41.4	16.1	1.5	.9	.9	17.0	1.2	31.9	57.4	48.9	58.6	
November	15	100.0	54.2	22.1	19.6	.2	(3)	(3)	19.6	.2	25.2	77.7	45.8	77.5	
	30	100.0	52.8	15.4	25.8	0	(3)	(3)	25.8	(3)	21.4	84.6	47.2	84.6	
December	15	100.0	52.6	14.0	29.3	0	.3	.3	29.6	.3	17.8	85.7	47.4	85.0	
	31	100.0	47.6	17.2	29.4	0	0	0	29.4	0	23.2	82.8	52.6	82.8	
January	15	100.0	44.8	15.6	30.0	0	.5	.5	30.3	.5	24.9	84.1	55.7	84.4	
	31	100.0	42.4	19.9	28.2	0	0	0	28.8	0	28.8	80.1	57.6	80.1	
February	15	100.0	35.6	16.0	29.4	0	.1	.1	29.5	.1	35.0	85.9	64.5	84.0	
	29	100.0	34.0	16.3	25.3	0	.3	.3	26.6	.3	39.4	85.4	66.0	85.7	
March	15	100.0	31.7	14.4	31.2	.2	0	0	51.2	.2	37.1	85.4	60.5	85.6	
	31	100.0	31.5	14.6	29.0	1.0	0	0	29.0	1.0	39.5	84.4	69.5	85.4	
April	15	100.0	27.0	15.4	31.1	1.1	1.2	1.2	32.3	2.3	40.7	82.3	75.0	84.6	
	30	100.0	16.7	12.5	30.8	3.2	0	0	30.8	3.2	52.5	84.3	83.5	87.5	
May	15	100.0	17.7	14.6	32.3	4.2	0	0	32.3	4.7	50.0	80.7	82.5	85.4	
	31	100.0	18.7	13.5	39.6	12.5	.5	.5	40.1	12.8	41.2	75.7	81.3	86.5	
June	15	100.0	15.5	27.9	47.8	15.9	.9	.9	48.7	14.8	35.8	57.3	84.5	72.1	
	30	100.0	15.3	28.9	40.2	21.7	11.7	11.7	51.9	33.4	32.8	57.7	84.7	71.1	
Average	100.0	39.0	20.5	28.5	1.9	1.0	1.0	1.0	29.5	2.9	51.5	76.6	61.0	79.5	
COTTON															
July	15	100.0	40.2	60.4	2.4	5.1	15.3	15.2	17.7	18.5	42.1	21.3	59.8	39.6	
	31	100.0	41.9	61.8	1.8	3.4	15.0	14.6	16.8	18.0	41.3	20.2	58.1	38.2	
August	15	100.0	47.5	60.1	1.5	3.6	16.8	16.5	18.5	20.1	34.4	19.6	52.7	39.9	
	31	100.0	44.2	58.6	1.9	4.4	16.7	16.3	18.6	20.7	32.2	20.7	55.8	41.4	
September	15	100.0	46.2	60.2	1.6	3.9	16.5	16.2	18.1	20.1	35.7	19.7	53.8	39.8	
	30	100.0	47.6	58.4	2.8	1.6	17.5	17.1	20.3	18.7	32.1	21.9	52.4	40.6	
October	15	100.0	53.6	56.2	3.1	1.2	17.8	17.7	20.9	18.9	25.5	24.9	46.4	45.8	
	31	100.0	56.3	53.0	4.1	.6	16.3	16.3	20.4	19.9	25.3	30.1	45.7	47.0	
November	15	100.0	54.1	52.6	5.6	.8	14.5	14.3	20.1	15.1	25.8	32.3	45.8	47.4	
	30	100.0	55.8	49.7	5.7	1.2	14.7	14.6	20.4	15.8	23.8	34.5	44.2	50.3	
December	15	100.0	55.8	51.2	5.6	2.2	15.2	15.7	19.4	15.9	24.8	32.8	44.2	40.8	
	31	100.0	55.9	48.4	4.4	2.1	15.0	14.9	19.4	17.0	24.7	34.6	44.1	51.6	
January	15	100.0	57.6	47.8	5.2	1.6	13.2	13.2	15.0	14.8	24.1	37.4	42.4	52.2	
	31	100.0	57.2	48.0	5.3	2.0	15.8	15.8	18.1	15.8	24.7	36.2	42.8	52.0	
February	15	100.0	54.6	51.0	4.5	2.8	15.8	15.8	18.4	16.6	27.0	32.4	45.4	49.0	
	29	100.0	55.7	52.9	3.5	3.6	15.5	17.0	17.1	17.1	27.3	30.0	44.3	47.1	
March	15	100.0	56.0	53.4	3.3	2.9	14.2	14.2	17.5	17.1	26.5	29.5	44.0	46.6	
	31	100.0	52.2	51.8	4.0	1.5	14.9	14.9	18.9	16.4	23.9	31.8	42.8	48.2	
April	15	100.0	57.9	55.1	3.7	1.7	15.7	15.7	17.4	15.4	24.7	29.5	42.1	44.9	
	30	100.0	56.3	58.0	5.0	2.3	12.9	12.9	17.9	15.2	25.8	26.8	45.7	42.0	
May	15	100.0	56.9	57.4	4.4	2.4	15.0	15.0	19.4	17.4	25.7	25.2	45.2	42.6	
	31	100.0	60.2	59.0	6.2	2.4	15.3	15.3	20.1	17.7	19.7	25.3	39.8	41.0	
June	15	100.0	61.0	60.7	4.1	2.3	16.1	16.1	20.2	18.4	19.8	20.9	39.0	39.3	
	30	100.0	61.2	63.3	4.5	2.3	15.4	15.4	19.9	17.7	19.9	19.0	38.8	36.7	
Average	100.0	55.9	56.0	53.9	2.3	15.0	14.9	18.8	17.2	27.2	27.8	46.1	45.0		
WOOL TOPS															
July	15	100.0	76.2	71.6	0	0	3.1	3.1	3.1	20.7	25.3	23.8	28.4		
	31	100.0	75.6	70.3	0	0	2.9	2.9	2.9	23.5	26.8	26.4	29.7		
August	15	100.0	70.8	58.0	0	0	2.8	2.8	2.8	26.4	38.3	29.2	41.1		
	31	100.0	81.5	56.6	0	0	2.6	2.6	2.6	15.9	40.8	18.5	43.4		
September	15	100.0	79.7	36.1	0	0	5.3	5.3	5.3	58.6	20.5	63.9			
	30	100.0	76.6	26.1	0	0	7.0	7.0	7.0	16.4	66.9	23.4	71.9		
October	15	100.0	81.6	56.6	.3	.1	5.6	5.6	5.6	57.7	18.5	18.4	63.4		
	31	100.0	75.3	33.3	3.7	.1	7.7	7.7	11.4	7.8	13.3	59.1	24.7	66.9	
November	15	100.0	69.6	51.6	7.8	.6	8.7	8.7	16.2	9.3	14.2	59.1	30.4	68.4	
	30	100.0	66.4	26.1	8.0	.1	10.2	10.2	18.2	10.3	15.4	65.6	33.6	73.9	
December	15	100.0	68.3	25.2	7.5	.1	8.5	8.5	16.0	6.6	15.7	66.2	51.7	74.8	
	31	100.0	69.1	24.9	8.1	.4	7.3	7.3	15.4	7.7	15.5	67.4	30.9	75.1	
January	15	100.0	69.0	25.6	8.7	.1	6.5	6.5	15.0	6.4	16.0	67.8	31.0	74.2	
	31	100.0	68.2	32.6	9.2	0	6.1	6.1	15.3	6.1	15.9	61.3	31.2	67.4	
February	15	100.0	69.3	30.4	8.8	0	5.7	5.7	14.5	5.7	16.2	63.9	30.7	69.6	
	29	100.0	64.5	32.1	10.6	0	5.2	5.2	15.6	5.2	19.7	62.7	35.5	67.9	
March	15	100.0	70.3	25.3	11.0	.4	5.2	5.2	16.2	5.6	15.5	69.1	29.7	74.7	
	31	100.0	71.1	27.1	10.1	.3	4.8	4.8	14.9	5.1	24.0	67.8	28.9	72.9	
April	15	100.0	72.1	27.9	9.1	.7	5.1	5.1	14.2	5.8	15.7	65.3	27.9	72.1	
	30	100.0	65.8	24.9	9.5	0	8.2	8.2	17.7	8.2	15.5	65.9	33.2	75.1	
May	15	100.0	61.8	26.1	8.7	0	5.6	5.6	14.5	5.6	25.9	68.5	38.2	73.9	
	31	100.0	59.0	27.5	10.6	0	4.3	4.3	15.1	4.3	26.9	68.7	42.0	72.5	
June	15	100.0	57.5	26.9	11.3	0	2.7	2.7	14.0	2.7	28.5	70.4	42.5	73.1	
	30	100.0	56.0	24.4	11.5	0	2.5	2.5	14.0	2.5	30.0	75.2	44.0	75.6	
Average	100.0	68.7	51.2	7.5	.3	5.8	5.8	12.3	6.1	18.0	62.7	31.3	68.8		

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 1/ reported as:												
			Speculative						Hedging						Total
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long		Short
			Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
BUTTER															
July	15	100.0	62.6	30.4	13.0	8.6	0	0	13.0	8.6	24.4	63.0	37.4	69.6	
	31	100.0	65.9	24.5	14.9	0	0	0	14.9	0	19.2	75.7	34.1	75.7	
August	15	100.0	68.4	19.5	15.8	0	0	0	15.8	0	17.8	80.5	31.6	80.5	
	31	100.0	69.2	18.5	15.7	0	0	0	15.7	0	17.1	81.7	30.9	81.7	
September	15	100.0	71.4	15.1	12.2	0	0	0	12.2	0	16.4	86.9	28.6	85.9	
	30	100.0	71.6	12.3	14.5	0	0	0	14.5	0	13.8	87.2	28.4	87.2	
October	15	100.0	72.1	10.8	12.5	.1	0	0	12.5	.1	14.4	89.1	27.9	89.2	
	31	100.0	68.2	12.6	16.5	0	0	0	16.5	0	17.2	87.4	35.8	87.4	
November	15	100.0	73.9	6.3	14.9	0	0	0	14.9	0	11.2	93.7	26.1	93.7	
	30	100.0	75.0	13.2	17.0	0	0	0	17.0	0	8.0	85.8	25.0	86.8	
December	15	100.0	72.7	26.4	25.9	0	0	0	25.9	0	1.4	73.5	27.3	73.5	
	31	100.0	68.0	85.8	33.7	0	0	0	34.0	0	13.9	34.0	14.2	34.2	
January	15	100.0	56.4	83.5	43.6	0	0	0	43.6	0	0	16.5	43.5	16.5	
	31	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
February	15	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
	29	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
March	25	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0	
	31	100.0	81.8	100.0	0	0	0	0	0	0	18.1	0	18.1	0	
April	15	100.0	81.0	100.0	0	0	0	0	0	0	19.0	0	19.0	0	
	30	100.0	82.7	100.0	0	0	0	0	0	0	17.3	0	17.3	0	
May	15	100.0	69.1	100.0	0	0	0	0	0	0	30.9	0	30.9	0	
	31	100.0	58.4	68.2	0	0	0	0	0	0	41.6	31.8	41.6	51.9	
June	15	100.0	61.2	50.9	0	0	0	0	0	0	38.8	49.1	38.8	49.1	
	30	100.0	64.0	49.7	0	0	0	0	0	0	35.4	49.7	35.4	50.3	
Average		100.0	69.6	30.0	13.0	(3)	(3)	(3)	13.0	(3)	27.4	70.0	30.4	70.0	
EGGS															
July	15	100.0	57.7	62.1	15.2	6.7	9.7	9.7	25.9	18.4	18.4	21.5	42.5	37.9	
	31	100.0	59.1	61.5	14.9	6.0	11.7	11.7	26.5	17.7	14.3	26.9	40.8	38.5	
August	15	100.0	58.7	50.4	14.2	6.9	15.4	15.4	27.6	20.5	13.7	19.5	41.3	39.6	
	31	100.0	59.0	59.2	17.7	7.2	12.9	12.9	30.6	20.1	10.4	20.7	41.0	40.8	
September	15	100.0	69.3	65.7	12.3	8.3	8.9	8.9	21.2	17.2	9.5	17.1	30.7	34.3	
	30	100.0	90.1	70.8	4.5	12.6	.3	.3	4.8	12.9	5.1	16.3	9.9	29.2	
October	15	100.0	83.4	71.2	10.0	9.5	3.1	3.1	13.1	12.6	16.2	16.5	15.7	28.7	
	31	100.0	86.3	71.3	6.2	9.0	3.1	3.1	9.3	12.1	4.4	16.5	11.2	22.6	
November	15	100.0	79.2	81.5	17.2	2.6	5.6	5.6	20.8	6.2	0	20.5	18.7		
	30	100.0	88.9	77.4	11.2	7.3	0	0	11.2	7.3	0	15.3	11.2		
December	15	100.0	94.3	67.6	5.6	21.8	.8	.8	4.4	22.6	1.3	9.2	5.7	32.4	
	31	100.0	100.0	75.5	0	30.0	0	0	0	10.0	0	14.5	0	24.5	
January	15	100.0	95.9	87.5	4.1	9.7	0	0	4.1	9.7	0	2.8	4.1	12.5	
	31	100.0	92.1	78.0	5.4	9.5	3.0	3.0	6.4	12.6	1.5	9.4	7.9	22.0	
February	15	100.0	84.1	68.5	8.5	6.6	3.1	3.1	12.7	9.7	3.2	22.9	15.9	31.7	
	29	100.0	84.3	62.7	10.7	1.3	4.1	4.1	14.8	5.9	.9	31.4	15.7	39.3	
March	15	100.0	85.1	57.4	10.1	1.3	5.9	5.9	5.1	1.0	37.5	14.9	42.6		
	32	100.0	80.0	54.5	14.5	.9	3.2	3.2	17.7	4.1	2.3	41.4	20.0	45.5	
April	15	100.0	85.0	48.7	8.9	1.1	4.1	4.1	13.0	5.5	2.0	45.6	15.0	51.3	
	30	100.0	87.5	44.9	8.4	2.8	3.2	3.2	11.6	6.0	1.1	49.1	12.7	55.1	
May	15	100.0	82.7	58.1	9.5	2.9	2.2	2.2	11.7	5.1	5.6	56.6	17.3	61.7	
	31	100.0	79.3	31.6	7.9	1.5	5.9	5.9	13.8	7.4	6.4	61.0	20.2	68.4	
June	15	100.0	74.5	50.4	13.0	1.8	6.4	6.4	10.4	8.2	5.1	61.4	22.5	69.6	
	30	100.0	73.8	28.2	14.8	1.5	10.7	10.7	25.5	12.2	.5	59.6	26.1	71.3	
Average		100.0	76.3	54.9	11.5	5.3	6.4	6.4	17.9	11.7	5.6	35.5	23.7	45.2	
POTATOES															
July	15	100.0	84.5	73.7	0	0	6.3	6.3	6.3	9.2	20.0	15.5	26.3		
	31	100.0	88.7	68.9	0	8.5	2.1	2.1	10.5	9.2	9.2	20.5	11.5	31.1	
August	15	100.0	68.6	73.5	0	8.9	2.7	2.7	11.5	8.7	14.9	11.4	26.5		
	31	100.0	85.3	62.8	0	10.4	7.0	7.0	17.4	7.7	19.6	14.7	37.2		
September	15	100.0	82.3	50.1	0	8.7	4.5	4.5	13.0	13.0	13.4	28.9	17.7	41.9	
	30	100.0	70.6	62.1	7.7	9.4	8.0	8.0	15.7	17.4	13.7	20.5	29.4	37.9	
October	15	100.0	65.6	54.4	7.7	10.9	6.8	6.8	14.5	17.7	19.9	21.9	34.6	45.6	
	31	100.0	50.2	53.7	9.5	14.0	11.4	11.4	20.9	25.4	26.9	20.9	49.8	46.3	
November	15	100.0	48.0	52.2	16.0	16.5	9.5	9.5	25.5	26.0	25.7	21.8	51.2	47.8	
	30	100.0	49.5	49.5	17.1	16.9	7.1	7.1	24.2	23.1	26.3	27.4	50.5	50.5	
December	15	100.0	56.2	50.8	13.0	15.0	8.6	8.6	21.5	23.6	22.2	25.8	43.8	49.1	
	31	100.0	51.2	51.9	17.0	12.9	8.1	8.1	25.1	20.1	23.7	26.0	48.3	48.1	
January	15	100.0	48.3	49.5	15.8	12.2	6.6	6.6	22.4	25.8	29.3	24.6	51.7	50.4	
	31	100.0	55.4	47.4	8.1	16.5	1.6	1.6	9.7	18.1	34.9	34.5	44.6	52.6	
February	15	100.0	61.5	49.5	0	14.4	1.2	1.2	14.6	38.3	35.9	38.5	50.5		
	29	100.0	58.0	49.7	8.7	15.6	1.2	1.2	9.0	16.8	32.1	33.5	42.0	50.3	
March	15	100.0	54.2	52.9	9.2	12.2	5.2	5.2	14.4	17.4	31.5	29.7	46.0	47.1	
	31	100.0	55.2	54.4	6.1	15.7	5.3	5.3	11.4	21.0	35.4	24.6	44.8	45.5	
April	15	100.0	60.6	58.0	5.3	16.3	4.5	4.5	9.8	20.8	29.6	21.2	39.4	42.0	
	30	100.0	69.4	74.5	.4	17.5	4.2	4.2	4.6	21.7	25.6	3.8	30.2	25.5	
May	15	100.0	67.6	68.4	2.2	17.2	8.4	8.4	10.6	25.6	21.8	6.0	32.4	31.6	
	31	100.0	67.8	68.9	5.1	21.1	6.2	6.2	11.5	27.3	21.1	3.8	32.4	31.1	
June	15	100.0	64.2	64.4	5.9	22.7	9.1	9.1	15.0	31.8	26.8	3.8	35.8	35.6	
	30	100.0	61.5	64.2	6.2	21.2	10.8	10.8	17.0	32.0	21.5	3.8	35.8	35.8	
Average		100.0	63.1	58.6	7.4	14.9	6.7	6.7	14.1	21.5	22.8	19.8	35.9	41.4	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:											
				Long or short only		Speculative Long and short (Spreading)				Total		Hedging		Total	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
COTTONSEED OIL															
July	15	100.0	47.6	41.3	22.9	15.0	15.5	38.4	30.5	14.0	28.2	52.4	58.7		
	31	100.0	47.4	49.4	26.4	11.1	16.3	42.7	27.4	9.9	23.2	52.6	50.6		
August	15	100.0	48.0	52.0	25.3	8.7	17.4	42.7	26.1	9.3	21.0	52.0	48.0		
	31	100.0	49.3	47.0	29.5	12.8	19.6	19.6	59.1	32.4	11.6	20.6	50.7	53.0	
September	15	100.0	46.2	40.2	22.0	15.0	16.7	16.7	38.7	29.7	15.1	30.1	55.8	59.8	
	30	100.0	47.0	27.4	27.7	10.2	13.8	15.8	41.5	24.0	11.5	48.6	53.0	72.6	
October	15	100.0	53.7	22.4	28.7	7.2	12.6	12.6	41.5	19.8	5.0	46.5	77.6		
	31	100.0	62.1	13.8	19.4	5.9	12.0	51.4	17.9	6.5	68.3	57.9	86.2		
November	15	100.0	70.6	10.2	17.5	4.8	9.9	27.4	14.7	2.0	75.1	29.4	89.8		
	30	100.0	69.5	9.4	16.4	3.8	12.4	28.8	16.2	1.7	74.4	30.5	90.6		
December	15	100.0	71.1	10.6	16.3	5.1	9.1	25.4	14.2	3.5	75.2	28.9	89.4		
	31	100.0	71.5	10.8	24.3	7.1	11.5	11.5	25.0	18.6	2.7	70.6	28.5	89.2	
January	15	100.0	71.7	11.7	24.6	6.6	10.5	25.2	17.1	3.2	71.2	28.3	80.3		
	31	100.0	68.2	14.9	17.4	5.9	9.4	26.8	18.5	5.0	71.8	51.9	85.1		
February	15	100.0	66.6	16.8	18.8	3.5	9.4	26.2	12.9	7.2	70.3	33.4	85.2		
	29	100.0	64.7	17.3	16.7	3.1	9.7	26.4	12.8	6.9	69.9	35.3	82.7		
March	15	100.0	66.9	16.4	17.6	2.2	8.6	26.2	10.8	6.9	72.8	35.1	85.6		
	31	100.0	66.2	13.5	17.5	4.3	9.5	27.0	15.8	6.8	72.7	35.8	86.5		
April	15	100.0	63.9	16.3	16.0	6.0	12.2	28.2	18.2	7.9	65.5	35.2	83.7		
	30	100.0	55.5	26.7	20.0	4.1	14.7	34.7	18.8	9.8	64.5	44.5	85.5		
May	15	100.0	55.7	18.7	23.7	4.6	11.5	35.2	16.1	11.1	65.2	46.3	81.5		
	31	100.0	53.4	17.1	22.7	3.5	15.7	38.4	17.0	8.2	65.9	46.5	82.8		
June	15	100.0	53.5	17.9	21.6	1.7	15.4	37.0	17.1	9.5	65.0	46.5	82.1		
	30	100.0	49.2	16.1	21.4	1.6	20.5	41.9	22.1	9.9	61.8	51.8	85.9		
Average		100.0	62.0	18.0	18.9	5.2	12.1	12.1	31.0	17.5	7.0	64.7	38.9	82.0	
SOYBEAN OIL															
July	15	100.0	51.3	41.1	14.4	14.4	4.5	4.5	38.7	18.7	30.0	40.2	48.7	59.9	
	31	100.0	52.8	36.7	6.8	12.7	8.7	8.7	15.5	21.4	31.7	41.9	47.2	63.5	
August	15	100.0	48.8	35.4	7.4	7.9	7.4	7.4	14.8	15.3	36.4	49.5	51.2	64.6	
	31	100.0	49.5	35.6	7.2	6.6	7.6	7.6	14.9	14.2	35.7	52.2	50.5	66.4	
September	15	100.0	43.1	23.4	7.8	5.7	11.0	11.0	18.9	16.7	38.1	59.9	56.9	76.5	
	30	100.0	49.9	17.9	3.7	6.7	10.2	13.9	16.9	36.2	65.2	50.1	62.1		
October	15	100.0	64.6	15.1	3.5	3.7	9.4	9.4	10.9	15.1	24.5	71.9	35.4	84.9	
	31	100.0	70.2	12.2	11.4	5.4	9.6	21.0	15.0	8.8	72.8	29.8	87.8		
November	15	100.0	70.8	11.4	15.8	6.5	6.2	6.2	22.0	12.7	7.1	75.9	29.1	88.6	
	30	100.0	72.9	12.0	13.8	7.5	6.5	6.5	20.1	15.6	7.0	74.4	27.1	88.0	
December	15	100.0	74.8	15.8	12.5	9.5	5.1	5.1	17.6	14.6	7.6	71.5	25.2	86.1	
	31	100.0	74.4	14.5	11.1	11.2	5.7	5.7	16.8	16.8	8.6	68.6	25.6	85.5	
January	15	100.0	72.8	11.9	9.2	14.4	7.4	7.4	16.6	21.8	10.5	66.5	27.7	88.1	
	31	100.0	69.5	10.5	12.7	1.1	12.6	5.8	18.5	19.4	12.0	71.1	30.5	89.5	
February	15	100.0	69.3	12.3	13.6	14.5	6.7	6.7	20.5	21.2	10.4	61.5	30.7	87.7	
	29	100.0	62.3	15.0	22.3	34.4	9.4	9.4	21.7	17.7	16.0	43.2	37.7	87.0	
March	15	100.0	71.5	10.9	12.4	41.9	7.0	7.0	19.4	41.2	9.1	40.2	28.5	89.1	
	31	100.0	72.6	11.5	14.5	42.5	5.3	5.3	19.9	47.8	7.5	40.7	27.4	88.5	
April	15	100.0	67.8	11.8	16.2	35.2	6.9	6.9	23.1	40.1	9.1	46.3	32.2	84.2	
	30	100.0	61.6	10.5	10.5	36.1	5.1	5.1	21.9	41.2	16.6	40.5	58.4	89.5	
May	15	100.0	64.7	7.9	16.6	53.2	4.9	4.9	21.5	38.3	13.8	54.0	35.3	92.1	
	31	100.0	62.6	9.3	15.6	26.3	9.4	9.4	25.0	35.7	12.4	55.0	37.4	90.7	
June	15	100.0	57.1	12.1	19.9	24.0	9.4	9.4	29.3	32.1	13.6	54.5	42.9	87.9	
	30	100.0	53.7	13.5	20.1	26.2	10.5	10.5	30.6	36.7	15.7	50.0	46.3	86.7	
Average		100.0	65.5	14.3	15.0	20.1	7.2	7.2	20.2	27.5	14.3	58.4	34.5	85.7	
LARD															
July	15	100.0	44.0	50.9	4.6	26.7	5.8	5.8	10.4	32.5	45.6	15.7	56.0	49.2	
	31	100.0	46.0	53.3	6.4	17.6	5.5	5.5	11.9	25.1	42.1	23.6	54.0	46.7	
August	15	100.0	44.8	55.5	4.5	15.2	6.3	6.3	10.6	21.5	44.6	23.0	55.2	44.5	
	31	100.0	44.0	54.0	7.6	18.0	4.3	4.3	11.9	22.3	44.3	23.7	56.0	46.0	
September	15	100.0	49.6	51.5	3.5	18.1	2.9	2.9	6.4	21.6	44.0	27.5	48.5		
	30	100.0	54.7	55.2	5.5	9.0	6.7	6.7	10.2	15.7	35.1	30.5	45.3	46.2	
October	15	100.0	57.4	57.4	5.2	8.3	5.7	5.7	9.5	14.0	35.1	28.6	42.6	42.6	
	31	100.0	57.0	59.8	4.3	11.8	3.9	3.9	8.2	15.7	34.0	24.5	42.0	40.7	
November	15	100.0	55.0	60.6	4.0	13.2	3.8	3.8	5.8	17.0	35.2	22.4	47.0	59.4	
	30	100.0	55.1	59.7	4.6	14.3	5.2	5.2	7.8	17.5	37.2	22.8	44.9	40.5	
December	15	100.0	62.3	60.6	11.5	15.8	4.1	4.1	15.4	19.9	22.5	19.8	57.7	59.4	
	31	100.0	73.3	44.6	2.8	50.7	4.2	4.2	7.0	34.9	19.7	20.5	26.7	55.6	
January	15	100.0	75.2	52.1	3.9	18.6	4.2	4.2	8.1	22.8	16.7	25.1	24.8	47.9	
	31	100.0	76.8	36.5	4.7	19.1	2.4	2.4	7.1	21.5	16.1	42.0	25.2	63.5	
February	15	100.0	76.2	34.5	11.9	20.3	2.3	2.3	14.2	22.6	9.6	42.3	23.8	65.5	
	29	100.0	75.7	21.1	10.8	14.6	3.1	3.1	13.9	17.9	10.4	61.0	24.3	78.9	
March	15	100.0	74.6	16.2	9.9	17.0	2.9	2.9	12.8	19.9	8.6	63.9	21.4	83.8	
	31	100.0	82.6	15.4	8.6	16.4	2.7	2.7	11.5	19.1	5.9	65.5	17.4	84.6	
April	15	100.0	84.1	12.5	7.1	14.1	3.1	3.1	10.2	17.2	5.7	70.3	15.9	87.5	
	30	100.0	70.6	10.5	10.2	8.4	3.3	3.3	13.5	11.7	5.9	27.8	19.4	89.6	
May	15	100.0	76.7	8.0	13.6	7.4	3.1	3.1	16.7	10.5	6.7	81.5	25.4	92.0	
	31	100.0	78.8	7.3	13.4	6.9	4.6	4.6	18.0	11.5	5.2	81.2	21.2	92.7	
June	15	100.0	75.2	8.5	16.7	5.7	5.8	5.8	22.0	11.5	2.8	80.0	24.8	91.5	
	30	100.0	70.1	7.5	21.5	5.5	4.2	4.2	25.7	9.7	4.2	62.8	28.9	92.5	
Average		100.0	67.5	51.3	9.2	13.4	4.1	4.1	13.3	17.5	19.2	51.2	32.5	68.7	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments ^{1/}	Reporting (large) traders' commitments ^{1/} reported as:												
			Speculative						Hedging						Total
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long		Short
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
BRAIN															
July	15	100.0	57.6	27.5	9.4	0	0	0	9.4	0	53.0	72.5	62.4	72.5	
	31	100.0	52.7	30.1	0	0	0	0	0	0	67.3	69.9	47.3	69.9	
August	15	100.0	74.8	27.6	0	0	0	0	0	0	25.2	72.4	25.2	72.4	
	31	100.0	46.6	19.5	11.5	0	0	0	11.5	0	41.9	60.5	53.4	60.5	
September	15	100.0	40.5	9.8	0	0	0	0	0	0	59.5	90.2	59.5	90.2	
	30	100.0	47.5	19.1	0	0	0	0	0	0	52.5	80.9	52.5	80.9	
October	15	100.0	54.6	28.4	0	0	0	0	0	0	45.4	81.6	45.4	81.6	
	31	100.0	51.2	17.1	5.4	0	0	0	5.4	0	42.7	82.2	48.8	82.9	
November	15	100.0	50.2	15.5	8.4	0	0	0	8.4	0	41.4	84.5	49.8	84.5	
	30	100.0	75.1	25.8	12.4	0	0	0	12.4	0	16.5	84.2	26.9	84.2	
December	15	100.0	52.4	24.6	19.3	0	0	0	19.3	0	28.3	85.4	47.6	85.4	
	31	100.0	32.1	15.3	21.2	0	0	0	21.2	0	46.7	84.7	67.9	84.7	
January	15	100.0	58.2	22.6	24.6	0	0	0	24.6	0	37.2	77.2	61.8	77.2	
	31	100.0	46.8	55.6	23.4	0	0	0	23.4	0	29.8	44.4	55.2	44.4	
February	15	100.0	88.1	57.5	22.5	0	0	0	22.5	0	39.8	42.7	61.9	42.7	
	28	100.0	47.2	59.7	12.0	0	0	0	15.3	3.3	37.6	52.9	40.3	52.9	
March	15	100.0	56.7	65.5	21.1	0	0	0	24.0	2.9	17.3	31.5	41.5	34.4	
	31	100.0	81.8	12.3	0	0	0	0	12.3	0	18.4	14.1	18.4	18.4	
April	15	100.0	69.2	79.5	14.1	0	0	0	14.1	0	28.2	14.1	6.4	50.8	
	30	100.0	65.8	52.1	0	0	20.9	0	0	0	20.9	34.2	27.0	34.2	
May	15	100.0	85.5	64.9	0	0	19.5	1.6	1.6	1.6	21.1	12.9	14.4	24.5	
	31	100.0	86.3	54.8	0	0	0	0	0	0	0	15.7	45.1	15.7	
June	15	100.0	100.0	42.5	0	0	0	0	0	0	0	57.5	0	57.5	
	30	100.0	70.6	42.3	0	0	0	0	0	0	29.4	57.1	29.4	57.1	
Average		100.0	54.6	52.4	9.4	.9	.7	.7	10.1	1.6	55.5	66.0	45.4	67.6	
SHORTS															
July	15	100.0	66.7	40.7	0	18.5	0	0	0	18.5	55.3	40.8	35.3	59.3	
	31	100.0	66.7	59.3	0	0	0	0	0	0	35.3	40.7	35.3	40.7	
August	15	100.0	71.2	50.0	0	0	0	0	0	0	28.8	50.0	28.8	50.0	
	31	100.0	74.2	50.5	0	0	0	0	0	0	25.8	69.7	25.8	69.7	
September	15	100.0	59.3	12.8	0	0	0	0	0	0	40.7	87.2	40.7	87.2	
	30	100.0	60.0	50.9	0	0	0	0	0	0	34.5	78.8	34.5	78.8	
October	15	100.0	65.5	21.2	0	0	0	0	0	0	40.9	77.5	45.1	80.4	
	31	100.0	56.9	19.6	0	.7	2.2	2.2	2.2	2.2	53.5	80.7	54.4	80.7	
November	15	100.0	45.6	19.3	.9	0	0	0	0	0	43.5	66.9	43.5	66.9	
	30	100.0	56.5	55.1	0	0	0	0	0	0	61.1	75.8	65.0	75.9	
December	15	100.0	55.0	24.1	5.9	0	0	0	5.9	0	55.2	79.5	67.8	79.5	
	31	100.0	32.2	20.7	4.4	0	0	0	4.4	0	65.6	79.5	69.7	74.5	
January	15	100.0	30.3	25.5	4.9	0	1.2	1.2	6.1	1.2	63.6	56.4	68.2	36.4	
	31	100.0	31.6	65.6	4.6	0	0	0	4.6	0	64.3	51.0	51.0	51.0	
February	15	100.0	51.9	49.0	5.0	0	0	0	5.0	0	64.5	57.0	65.8	57.0	
	29	100.0	54.2	45.0	1.3	0	0	0	1.3	0	56.2	60.8	41.6	60.8	
March	15	100.0	56.4	39.2	5.4	0	0	0	5.4	0	13.5	26.9	13.5	26.9	
	31	100.0	86.5	75.1	0	0	0	0	0	0	28.6	9.5	35.7	9.5	
April	15	100.0	64.3	90.5	7.1	0	0	0	7.1	0	56.2	10.6	49.0	10.6	
	30	100.0	51.0	89.4	12.6	0	0	0	12.6	0	29.2	4.8	58.1	9.0	
May	15	100.0	61.9	90.4	4.1	0	0	0	4.1	0	21.6	16.2	21.6	16.2	
	31	100.0	78.4	83.8	0	0	0	0	0	0	36.2	55.1	36.2	54.5	
June	15	100.0	44.9	83.8	55.1	0	0	0	55.1	0	44.2	5.2	44.2	44.2	
	30	100.0	45.5	55.6	49.3	0	0	0	49.3	0	5.2	44.2	54.5	44.2	
Average		100.0	52.1	40.2	6.3	.3	.5	.5	6.6	.6	41.5	59.2	47.9	59.8	
COTTONSEED MEAL															
July	15	100.0	54.6	45.2	9.7	57.1	9.9	9.9	19.6	47.0	45.8	7.8	65.4	54.8	
	31	100.0	24.0	59.2	6.2	57.0	12.4	12.4	18.6	49.4	57.4	11.6	76.0	60.8	
August	15	100.0	25.6	42.8	5.4	54.5	12.5	12.5	15.7	46.8	60.7	10.4	75.4	57.2	
	31	100.0	17.5	57.3	2.9	27.5	15.7	15.7	15.6	41.2	66.1	21.5	82.7	62.7	
September	15	100.0	15.2	55.0	5.1	35.5	11.7	11.7	16.8	47.2	70.0	15.6	84.6	67.0	
	30	100.0	15.5	54.9	5.6	42.6	8.9	8.9	14.5	51.5	55.5	15.2	76.8	64.2	
October	15	100.0	23.2	35.8	7.0	37.7	15.3	15.3	20.3	51.0	55.5	15.2	76.8	64.2	
	31	100.0	32.8	52.2	15.1	29.2	15.9	15.9	29.0	45.1	58.2	4.7	67.8	57.2	
November	15	100.0	26.9	58.2	18.2	21.0	10.4	10.4	28.6	31.4	42.5	10.4	71.1	41.8	
	30	100.0	22.7	45.0	29.2	26.1	11.4	11.4	40.6	37.5	56.7	17.5	77.3	55.0	
December	15	100.0	25.8	49.5	28.3	20.2	12.4	12.4	40.7	32.6	55.5	17.9	74.2	50.5	
	31	100.0	22.9	44.0	40.6	17.5	11.7	11.7	29.2	24.8	26.8	7.1	55.0	49.6	
January	15	100.0	19.0	50.4	41.0	18.5	9.9	9.9	50.9	28.4	31.1	21.2	82.0	49.6	
	31	100.0	55.7	49.4	59.2	21.9	11.4	11.4	50.6	35.3	15.7	17.3	66.3	50.6	
February	15	100.0	51.3	52.9	41.1	28.5	11.5	11.5	41.4	32.3	15.8	14.8	68.7	47.1	
	29	100.0	21.6	45.7	30.1	28.3	11.5	11.5	41.4	39.6	37.0	16.7	78.4	56.3	
March	15	100.0	24.6	55.8	20.6	16.5	6.6	6.6	27.7	25.1	48.2	23.1	75.4	46.2	
	31	100.0	25.1	52.6	21.4	17.0	7.0	7.0	28.4	24.8	48.5	22.4	76.9	47.2	
April	15	100.0	25.7	56.4	19.3	27.4	8.8	8.8	28.1	26.2	46.2	17.4	74.3	45.6	
	30	100.0	27.7	58.5	20.9	20.7	8.4	8.4	29.3	29.1	45.0	12.4	72.3	42.5	
May	15	100.0	20.0	58.0	29.4	18.6	10.5	10.5	39.9	29.1	40.1	12.9	80.0	42.0	
	31	100.0	24.0	58.1	28.2	19.1	10.8	10.8	39.0	29.9	37.0	12.0	76.0	41.9	
June	15	100.0	25.3	60.0	25.1	18.0	10.7	10.7	35.8	28.7	38.9	11.5	74.7	40.0	
	30	100.0	26.9	60.5	23.7	17.4	11.8	11.8	35.5	29.2	37.6	10.3	73.1	39.5	
Average		100.0	24.0	47.4	18.6	25.5	11.1	11.1	29.9	37.6	46.1	15.0	78.0	52.6	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1951 to June 1952—Continued

Date	Total open contracts	Reporting (large) traders' commitments / reported as:												
		Nonreporting (small) traders' speculative and hedging commitments ^{2/}		Speculative				Hedging				Total		
		Long or short only		Long and short (Spreading)		Total		Long		Short		Long		
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
SOYBEAN MEAL														
July	15	100.0	41.2	19.5	12.9	6.0	8.7	21.6	14.7	37.2	65.7	58.8	60.4	
	31	100.0	42.8	19.5	11.2	3.9	4.6	15.8	6.5	41.4	74.0	57.2	80.5	
August	15	100.0	34.5	20.8	18.4	0	14.1	14.1	32.5	14.1	32.9	65.3	65.4	78.4
	31	100.0	26.0	19.5	14.4	14.2	13.1	13.1	27.5	27.5	44.5	53.1	72.0	80.4
September	15	100.0	26.2	21.2	18.1	11.5	10.0	20.0	20.1	21.5	44.7	57.3	73.8	78.8
	30	100.0	25.8	17.8	25.2	6.4	12.6	12.6	37.8	19.0	36.4	63.2	74.2	82.2
October	15	100.0	22.9	17.4	53.9	3.6	12.4	12.4	46.3	16.0	50.8	66.6	77.1	82.6
	31	100.0	20.8	20.5	55.8	2.1	11.4	11.4	47.2	13.5	52.0	65.9	79.2	79.4
November	15	100.0	21.5	20.5	31.6	2.2	11.9	11.9	43.5	14.1	55.0	65.3	78.5	79.4
	30	100.0	21.0	25.4	29.0	1.6	13.4	13.4	42.4	17.0	56.6	57.5	79.0	74.6
December	15	100.0	23.6	35.6	30.5	7.8	18.6	18.6	49.2	26.4	27.2	58.0	76.4	64.4
	31	100.0	21.7	38.6	25.7	9.1	21.1	21.1	46.8	30.2	51.5	51.0	78.3	61.2
January	15	100.0	24.5	58.9	23.8	10.9	21.7	21.7	45.5	32.6	30.0	28.6	75.5	61.2
	31	100.0	20.3	56.0	21.2	13.1	24.4	24.4	45.5	37.5	54.1	26.5	79.7	64.0
February	15	100.0	21.5	58.4	21.2	13.1	24.4	24.4	45.6	37.5	32.9	24.1	78.5	61.6
	29	100.0	21.7	57.6	25.0	15.0	22.4	22.4	47.4	37.4	30.9	25.0	78.3	62.4
March	15	100.0	22.7	39.1	26.3	16.8	21.8	21.8	48.1	36.6	29.2	22.3	77.3	60.9
	31	100.0	27.2	40.6	26.5	15.0	21.3	21.3	47.8	36.3	25.0	23.1	72.9	59.4
April	15	100.0	29.2	38.4	21.8	15.0	23.1	23.1	44.9	38.1	25.9	23.5	70.8	61.6
	30	100.0	22.9	56.1	25.9	21.1	20.0	20.0	45.9	41.1	51.2	22.8	77.1	55.9
May	15	100.0	25.2	44.8	29.8	19.3	13.3	13.3	45.1	32.6	51.7	22.6	74.8	55.2
	31	100.0	24.9	46.0	52.0	16.5	15.4	15.4	47.4	35.9	27.7	20.1	75.1	54.0
June	15	100.0	28.5	46.6	27.1	17.7	14.1	14.1	41.2	51.8	30.3	21.6	71.5	53.4
	30	100.0	24.5	46.4	31.8	16.6	15.1	13.1	44.9	29.7	50.8	23.9	75.7	53.6
Average		100.0	25.2	30.6	25.7	10.2	16.0	16.0	41.7	26.2	35.1	43.2	74.8	59.4

^{1/} Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.

^{2/} Derived by subtracting reporting traders' commitments from total open contracts.

^{3/} Less than 0.1 percent.

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