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SR 98 (1951)

USDA STATISTICAL BULLETINS

UPDATES

COMMODITY FUTURES

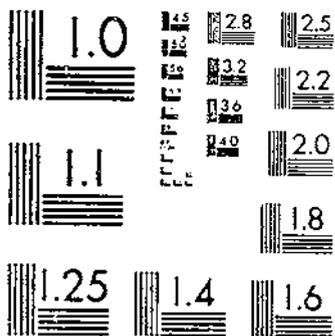
STATISTICS

JULY 1949

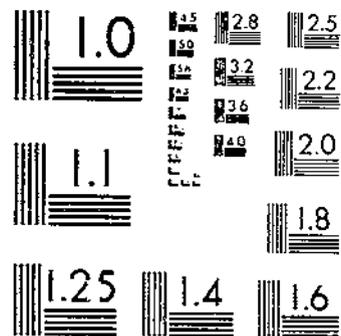
JUNE 1950

1 of 1

START



MICROCOPY RESOLUTION TEST CHART
NATIONAL BUREAU OF STANDARDS-1963-A



MICROCOPY RESOLUTION TEST CHART
NATIONAL BUREAU OF STANDARDS-1963-A

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UNITED STATES DEPARTMENT OF AGRICULTURE

COMMODITY EXCHANGE AUTHORITY

#98

STACKS

COMMODITY FUTURES STATISTICS

JULY 1949 - JUNE 1950

PREPARED BY

MAY 29 1951

Los Angeles Commodity

STATISTICAL BULLETIN NO. 98

WASHINGTON, D. C.

MAY 1951

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UNITED STATES DEPARTMENT OF AGRICULTURE
Commodity Exchange Authority

COMMODITY FUTURES STATISTICS
July 1949 - June 1950

INTRODUCTION

"Commodity Futures Statistics" is published annually by the Commodity Exchange Authority. This edition covers the fiscal year 1950 (July 1949 - June 1950) and presents the more important data on futures trading in commodities covered by the Commodity Exchange Act. The statistics are compiled from reports required of exchange clearing members and large traders by regulations promulgated under the act, and from official price records of contract markets.

Contract Markets and Commodities

A contract market is one which has been designated by the Secretary of Agriculture pursuant to the Commodity Exchange Act for the conduct of trading in commodities for future delivery. During the fiscal year ended June 30, 1950, there were 18 such markets, a list of which follows:

Chicago Board of Trade	New Orleans Cotton Exchange
Chicago Mercantile Exchange	New York Cotton Exchange
Chicago Open Board of Trade	New York Mercantile Exchange
Duluth Board of Trade	New York Produce Exchange
Kansas City Board of Trade	Portland Grain Exchange
Los Angeles Grain Exchange	St. Louis Merchants' Exchange
Memphis Merchants Exchange	San Francisco Grain Exchange
Clearing Association	Seattle Grain Exchange
Milwaukee Grain Exchange	Wool Associates of the New
Minneapolis Grain Exchange	York Cotton Exchange, Inc.

Futures trading is authorized on one or more of the above-named markets in wheat, corn, oats, rye, barley, flaxseed, soybeans, grain sorghums, rice, cotton, millfeeds (bran, shorts, middlings), butter, eggs, potatoes, wool tops, lard, tallow, cottonseed oil, soybean oil, cottonseed meal, and soybean meal. In the year covered by this bulletin, there was no futures trading on the Duluth Board of Trade, Los Angeles Grain Exchange, Portland Grain Exchange, San Francisco Grain Exchange, and the St. Louis Merchants' Exchange, nor in certain commodities, namely, barley, middlings, grain sorghums, and tallow.

Classification of Statistics

The commodity futures statistics presented in this bulletin fall into five principal classes as follows: volume of trading, open contracts, futures prices, contracts settled by delivery, and commitments of reporting traders. From some of these classes, other information is derived. These derived data are commitments of reporting traders as a percentage of open contracts, commitments of nonreporting traders, and commitments of nonreporting traders as a percentage of open contracts. In all tables, zero (0) is used instead of leaders where the market was open but there was no trading.

Volume of Trading

Each clearing member of each contract market makes a daily report of all purchases and sales of commodity futures. A compilation of these reports gives the volume of trading in each commodity for each market for each day. The aggregate of all purchases in one trading session is equal to the aggregate of all sales. Volume of trading is the total of either purchases or sales, not of purchases and sales combined.

In many markets two units of trading are used, the round lot (for example, 5,000 bushels) and the job lot (for example, 1,000 bushels). In such cases the trading in both lots is combined.

Open Contracts

A futures contract is said to be "open" when it has been entered into but not yet fulfilled by delivery or otherwise offset. Total open contracts in any specified commodity, therefore, represent the futures contracts in each commodity which will have to be liquidated either before maturity by offset or at maturity by delivery.

The amount of open contracts is obtained each business day by a tabulation of reports made by exchange clearing members under authority of the Commodity Exchange Act. As the aggregate of all long open contracts reported by clearing members equals the aggregate of all short open contracts, open contracts are shown for one side only, not the long and short sides combined. Where there was trading in both round and job lots, the totals of open contracts include both types.

Futures Prices

Official records of contract markets are the source of the price information in this bulletin. The prices presented are the closing prices as of the fifteenth and last business day of each calendar month, and are shown for each future on these dates. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and are so indicated. For dates on which closing ranges were recorded the price shown is the average of the closing range.

Contracts Settled by Delivery

A copy of each delivery notice is furnished the Commodity Exchange Authority by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specific day the commodity called for in the contract. From these delivery notices and from reports of deliveries made by clearing members, the data on deliveries are derived. The data show contracts settled by delivery for each commodity and market.

Commitments of Reporting Traders

Any trader whose position in any commodity reaches a certain amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Commodity Exchange Authority. In making this report he also has to show the classification of his position, that is, whether speculative, spreading, or hedging.

The requirements in force during the fiscal year 1950 were as follows:

Wheat, corn, oats, rye, barley, flaxseed, soybeans, grain sorghums	200,000 bushels
Cotton	5,000 bales
Wool tops	125,000 pounds
Butter, eggs, potatoes	25 carlots
Cottonseed oil, soybean oil	900,000 pounds
Lard, tallow	600,000 pounds
Millfeeds (bran, shorts, middlings)	1,000 tons
Cottonseed meal, soybean meal ^{1/}	1,500 tons
Rice, milled	56,000 pockets

^{1/} Effective January 12, 1950, the reporting requirement for cottonseed meal and soybean meal was changed from 1,000 tons to 1,500 tons.

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Data on commitments of large traders are obtained from these traders' reports. Commitments of nonreporting traders are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being a residual item, include both speculative and hedging commitments.

Table 1.—Annual volume of trading on all contract markets, by commodities, 1940-41 to 1949-50

Commodity and market	Unit	Year beginning July									
		1940-41	1941-42	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50
WHEAT											
Chicago Board of Trade	Million bushels	3,738.2	2,810.2	1,754.3	1,761.9	1,872.2	1/1,155.2	2/1,856.3	4,385.0	3,294.1	3,244.8
Chicago Open Board of Trade	do.	118.9	95.7	60.0	58.1	41.5	21.1	82.4	141.6	109.4	89.8
Minneapolis Grain Exchange	do.	390.8	497.4	503.5	482.8	244.1	92.3	107.0	424.9	453.6	369.1
Kansas City Board of Trade	do.	497.9	577.7	545.1	552.0	262.8	202.8	274.8	811.0	652.8	489.6
Duluth Board of Trade	do.	55.7	42.6	34.5	24.2	1.8	1.1	(7)	0	0	0
Milwaukee Grain Exchange	do.	5.6	2.6	1.8	1.6	1.7	1.5	1.5	1.2	1.2	1.3
Portland Grain Exchange	do.	.1	.1	(7)	0	0	0	0	0	0	0
Seattle Grain Exchange	do.	2.7	4.7	3.0	1.1	1.3	2.2	0	4.4	4.0	7.4
Total	do.	4,783.9	3,851.0	2,705.2	2,641.7	2,425.0	1,474.0	2,322.4	5,768.1	4,514.9	4,202.0
CORN											
Chicago Board of Trade	Million bushels	756.3	1,187.1	9/786.4	—	10/449.0	11/115.2	2,437.1	3,643.1	3,555.7	1,964.8
Chicago Open Board of Trade	do.	6.8	11.9	9.3	—	5.2	1.3	122.3	140.6	117.0	27.4
Minneapolis Grain Exchange	do.	14.8	5.2	10.4	—	.1	0	0	0	0	.1
Kansas City Board of Trade	do.	17.5	50.5	44.5	—	36.5	1.0	12/48.0	18.0	2.1	.1
Milwaukee Grain Exchange	do.	.4	.9	.7	—	.5	.1	1.5	3.1	3.5	1.0
Total	do.	795.8	1,255.6	851.3	—	491.3	117.6	2,606.9	3,786.6	3,678.3	2,013.4
OATS											
Chicago Board of Trade	Million bushels	182.9	433.8	484.8	601.5	935.2	2,127.5	3,445.9	2,365.6	1,008.0	917.8
Chicago Open Board of Trade	do.	.6	1.4	5.9	11.9	12.2	64.0	163.4	81.5	11.3	7.3
Minneapolis Grain Exchange	do.	64.3	86.8	120.3	111.7	140.8	244.4	292.0	269.1	155.5	121.0
Kansas City Board of Trade	do.	0	.2	0	0	0	0	0	0	0	0
Milwaukee Grain Exchange	do.	.8	1.8	1.0	1.3	2.0	2.9	4.5	2.6	1.9	2.1
Total	do.	248.5	524.0	610.6	726.4	1,090.2	2,438.8	3,905.6	2,666.6	1,175.7	1,046.2
RYE											
Chicago Board of Trade	Million bushels	206.1	708.6	1,320.2	2,696.7	3,631.1	2/1,671.9	—	—	17/88.0	840.5
Chicago Open Board of Trade	do.	.8	4.8	43.1	169.6	254.8	250.7	—	—	17/5.5	1.8
Minneapolis Grain Exchange	do.	58.2	74.8	104.6	160.3	89.1	38.6	28/0.2	21.1	86.8	39.1
Milwaukee Grain Exchange	do.	1.1	1.9	1.9	2.5	3.8	2.5	—	—	19/1.1	.4
Total	do.	266.2	790.0	1,469.7	3,031.1	3,978.6	1,965.5	.2	21.1	125.4	881.6
BARLEY											
Chicago Board of Trade	Million bushels	0	(7)	0.1	24.4	41.3	11/15.1	2.1	(7)	0	0
Chicago Open Board of Trade	do.	—	—	—	20/.6	.3	(7)	0	0	0	0
Minneapolis Grain Exchange	do.	2.8	5.5	3.0	20.1	.5	(7)	0	0	0	0
Los Angeles Grain Exchange	do.	(7)	(7)	(7)	0	(7)	0	12/0	0	0	0
Total	do.	2.8	5.5	3.1	45.1	41.9	13.1	2.1	(7)	0	0
FLAXSEED											
Minneapolis Grain Exchange	Million bushels	29.6	42.0	28.5	5.8	1.2	1/ (7)	—	—	21/ (7)	0.1
SOYBEANS											
Chicago Board of Trade	Million bushels	600.8	657.7	22/15.1	—	—	—	—	23/40.2	1,508.3	3,537.4
Chicago Open Board of Trade	do.	10.6	23.9	22/.9	—	—	—	—	—	24/29.4	76.5
Total	do.	611.4	681.6	16.0	—	—	—	—	40.2	1,537.7	3,613.9
GRAIN SORGHUMS											
Kansas City Board of Trade	Million bushels	—	—	—	—	25/12.2	1/3.9	20/1.2	0.9	(7)	0
RICE 27/											
New York Mercantile Exchange	Million pounds	—	—	—	—	—	—	—	—	28/1.4	2.0
COTTON											
New York Cotton Exchange	Thousand bales	27,212	42,927	29,382	27,712	27,180	58,037	65,897	63,352	40,967	37,286
New Orleans Cotton Exchange	do.	6,971	21,962	13,538	11,366	10,696	19,060	39,279	44,570	20,547	16,982
Chicago Board of Trade	do.	5	14	18	92	87	3,238	5,072	2,661	1,871	427
Total	do.	34,258	64,903	42,758	39,170	37,813	60,353	110,246	110,583	63,385	52,697
WOOL TOPS											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	122.9	51.0	55.8	44.0	36.7	35.8	21.2	31.6	50.6	48.0
BUYER 27/											
Chicago Mercantile Exchange	Carlots	21,539	26,459	7,102	0	0	0	25	3,408	21,517	16,522
New York Mercantile Exchange	do.	17	8	0	0	0	0	153	549	855	2,433
Total	do.	21,556	26,467	7,102	0	0	0	25	3,661	22,068	17,377
EGGS 27/											
Chicago Mercantile Exchange	Carlots	46,756	41,939	9,005	6,081	40,720	79,162	136,970	124,975	90,699	56,895
New York Mercantile Exchange	do.	147	36	0	4	9	195	355	45	482	243
Total	do.	46,903	41,975	9,005	6,085	40,729	79,357	135,325	125,020	91,191	56,938
POTATOES 27/											
Chicago Mercantile Exchange	Carlots	250	10,286	3,851	1,568	292	570	182	19	6	38
New York Mercantile Exchange	do.	—	29/238	386	265	281	5,642	16,142	27,563	9,208	6,654
Total	do.	250	10,559	4,237	1,833	573	6,212	16,524	27,582	9,214	6,592

COMMODITY FUTURES

Table 1.—Annual volume of trading on all contract markets, by commodities, 1940-41 to 1949-50—Continued

Commodity and markets	Unit	Year beginning July									
		1940-41	1941-42	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50
COTTONSEED OIL											
New York Produce Exchange	Million pounds	50/5,109.0	1,222.1	31.2	6.2	13.2	0.8	31/ 94.0	1,476.9	3,194.3	4,334.3
New Orleans Cotton Exchange	do.	32/ 208.0	64.3	.1	0	0	0	0	0	1.5	200.4
Chicago Board of Trade	do.	33/ 2.2	0	0	0	0	0	0	0	0	0
Total	do.	5,319.2	1,286.4	31.3	6.2	13.2	.8	94.0	1,476.9	3,195.8	4,534.7
SOYBEAN OIL											
New York Produce Exchange	Million pounds	34/ 4.8	0	0	0	0	0	35/ 0.4	0.9	0	36/227.1
LARD											
Chicago Board of Trade	Million pounds	37/2,420.7	1,838.0	5.4	0.6	0.3	38/ 0.6	39/157.7	2,936.9	5,615.7	1,821.4
TALLOW											
New York Produce Exchange	Million pounds	40/ 3.6	(41)	—	—	—	—	—	—	—	—
BRAN											
Kansas City Board of Trade	Thousand tons	296.1	535.0	131.1	0	4.3	0	73.5	518.0	337.0	358.4
St. Louis Merchants' Exchange	do.	171.9	231.7	126.2	.1	0	0	0	0	0	0
Total	do.	468.0	566.7	257.3	.1	4.3	0	73.5	518.0	337.0	358.4
SHORTS											
Kansas City Board of Trade	Thousand tons	150.1	205.7	42.0	0	0	0	61.4	300.8	213.0	143.7
St. Louis Merchants' Exchange	do.	11.5	13.7	16.1	0	0	0	0	0	0	0
Total	do.	161.4	219.4	58.1	0	0	0	61.4	300.8	213.0	143.7
MIDDINGS											
St. Louis Merchants' Exchange	Thousand tons	38.7	23.3	21.0	0	0	0	0	0	0	0
COTTONSEED MEAL											
Memphis Merchants Exchange Clearing Association	Thousand tons	42/ 577.2	860.4	88.5	0	0.2	0.3	95.9	245.7	378.8	478.3
SOYBEAN MEAL											
Memphis Merchants Exchange Clearing Association	Thousand tons	43/ 361.2	623.1	21.6	0	2.4	0	153.9	412.2	474.7	1,126.0

- 1/ Trading suspended June 15, 1946.
2/ Trading resumed August 26, 1946.
3/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.
4/ Trading resumed August 5, 1946.
5/ Trading suspended June 15, 1946.
6/ Trading resumed July 31, 1946.
7/ Less than 50,000 bushels.
8/ Trading resumed September 11, 1946.
9/ Trading suspended June 25, 1945.
10/ Trading resumed September 14, 1944.
11/ Trading suspended in the 1946 July and September futures only on June 13, 1946.
12/ Trading reopened August 22, 1946.
13/ Trading resumed August 30, 1944.
14/ Trading resumed August 21, 1946.
15/ Trading resumed September 15, 1944.
16/ Trading suspended in the 1946 July future only on June 13, 1946.
17/ Trading resumed July 22, 1948.
18/ Trading resumed June 16, 1947.
19/ Trading resumed July 15, 1948.
20/ Trading began October 9, 1945.
21/ Trading resumed April 11, 1949.
22/ Trading suspended February 19, 1943.
23/ Trading resumed July 7, 1947.
24/ Trading resumed July 29, 1948.
25/ Trading began September 19, 1944.
26/ Trading resumed October 2, 1946.
27/ All types of contracts combined.
28/ Trading began June 1, 1949.
29/ Trading began December 2, 1941.
30/ Figures prior to March 17, 1941, obtained from the New York Produce Exchange. "Pass-outs" included in volume of trading beginning March 17, 1941.
31/ Trading suspended July 10, 1946, and resumed October 17, 1946.
32/ Figures prior to March 17, 1941, obtained from the New Orleans Cotton Exchange. "Pass-outs" included in volume of trading beginning March 17, 1941, and ending November 28, 1941, after which all trades were cleared.
33/ Trading began August 19, 1940. Figures prior to March 17, 1941, obtained from the Chicago Board of Trade.
34/ Trading began September 5, 1940. Figures prior to March 17, 1941, obtained from the New York Produce Exchange.
35/ As of November 25, 1946, contract basis changed from crude to refined oil.
36/ As of September 28, 1949, contract basis changed from refined to crude oil.
37/ Figures prior to March 17, 1941, obtained from the Chicago Board of Trade.
38/ Trading suspended June 18, 1946.
39/ Trading resumed November 4, 1946.
40/ Figures prior to March 17, 1941, obtained from the New York Produce Exchange.
41/ Trading discontinued June 5, 1941.
42/ Figures prior to March 17, 1941, obtained from the Memphis Merchants Exchange Clearing Association.
43/ Trading began July 8, 1940. Figures prior to March 17, 1941, obtained from the Memphis Merchants Exchange Clearing Association.

COMMODITY FUTURES

Table 2.—Monthly volume of trading on all contract markets combined, by commodities, average 1934-35 to 1938-39, annual 1945-46 to 1949-50

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT														
5-year average 1934-35 to 1938-39	Thousand bushels	1,188,014	1,029,439	743,687	751,433	604,391	647,223	535,137	389,215	569,456	735,464	677,137	892,614	8,731,290
1945-46	do.	298,045	281,101	245,945	282,945	185,850	60,889	70,764	21,669	34,210	7,901	5,762	1/3,071	1,474,050
1946-47	do.	2/ 335	3/16,642	4/29,036	57,713	75,845	106,260	158,502	389,255	509,683	514,302	328,142	357,667	2,322,382
1947-48	do.	600,609	502,569	846,857	651,122	575,201	425,971	489,135	485,124	453,655	390,085	375,850	278,348	5,769,086
1948-49	do.	420,344	418,224	300,689	265,260	347,739	336,731	327,542	445,348	357,258	367,915	379,854	552,029	4,514,893
1949-50	do.	660,456	419,848	370,803	243,637	233,826	264,142	258,759	229,661	364,287	342,686	387,137	369,520	4,201,964
COAL														
5-year average 1934-35 to 1938-39	Thousand bushels	312,806	339,092	161,118	184,812	210,560	197,315	143,555	95,760	124,052	187,101	159,534	190,045	2,325,650
1945-46	do.	13,557	25,905	20,784	21,379	8,977	8,602	4,401	5,441	563	493	5,814	5/ 669	117,500
1946-47	do.	17,659	6/40,482	60,827	207,772	193,055	190,329	171,977	194,645	560,290	282,794	366,579	350,764	2,608,931
1947-48	do.	509,169	482,230	395,182	240,538	226,958	281,883	271,862	280,587	279,587	276,035	259,760	284,491	3,796,763
1948-49	do.	419,585	470,566	392,425	265,554	380,610	500,686	249,774	394,758	254,032	209,045	172,644	188,720	5,678,278
1949-50	do.	198,768	215,600	152,849	128,032	257,258	197,527	153,538	103,222	140,819	141,604	190,312	154,381	2,013,400
RAPE														
5-year average 1934-35 to 1938-39	Thousand bushels	109,816	118,472	60,532	41,140	46,938	57,862	46,519	29,919	43,090	75,592	56,025	63,112	749,018
1945-46	do.	136,405	219,869	178,707	269,487	415,616	255,258	280,638	77,652	176,602	162,538	128,184	139,005	2,458,777
1946-47	do.	480,400	414,515	335,402	452,465	336,222	265,786	208,519	215,749	411,296	244,932	224,769	287,762	3,905,617
1947-48	do.	293,353	326,515	350,930	249,497	167,193	170,870	190,871	239,774	193,391	194,465	161,338	150,901	2,668,554
1948-49	do.	230,358	142,951	110,899	67,435	100,722	74,650	88,050	115,633	66,446	62,711	84,732	55,170	1,175,747
1949-50	do.	131,492	99,275	62,102	51,133	59,465	67,929	48,382	36,102	47,129	83,117	158,159	203,585	1,048,240
RICE														
5-year average 1934-35 to 1938-39	Thousand bushels	35,577	37,246	26,628	21,721	22,235	23,631	17,587	13,009	18,385	26,256	25,164	31,548	297,087
1945-46	do.	252,129	252,004	236,908	203,814	172,739	137,956	169,959	163,603	175,536	157,154	41,335	8/ 173	1,963,498
1946-47	do.	—	—	—	—	—	—	—	—	—	—	—	—	170
1947-48	do.	982	4,594	4,450	2,252	1,872	1,427	1,024	1,290	946	609	879	836	21,141
1948-49	do.	9/ 6,401	13,287	7,695	11,226	9,911	9,567	6,594	12,718	8,405	8,405	18,401	12,756	125,864
1949-50	do.	31,936	36,421	42,018	32,773	52,727	59,098	46,844	50,201	45,016	60,636	75,362	48,637	581,637
HARLEY														
5-year average 1934-35 to 1938-39	Thousand bushels	5,849	7,422	4,420	2,558	2,967	2,575	1,428	721	1,062	1,671	1,231	1,952	51,903
1945-46	do.	1,781	5,517	1,782	2,556	1,729	581	424	90	495	111	92	10/ 18	13,136
1946-47	do.	204	416	353	286	165	292	109	66	119	60	35	0	2,205
1947-48	do.	0	0	10	0	0	5	0	0	0	0	0	0	15
1948-49	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1949-50	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
FLAXSEED														
5-year average 1934-35 to 1938-39	Thousand bushels	625	2,296	2,257	1,599	1,347	616	412	209	417	834	655	741	11,078
1945-46 7/	do.	0	0	4	0	0	0	0	0	0	0	0	(7)	4
1946-49 11/	do.	—	—	—	—	—	—	—	—	—	11/ 10	1	0	11
1949-50	do.	0	8	11	2	0	0	0	0	0	0	0	54	53
SODIUMS														
5-year average 1935-37 to 1938-39	Thousand bushels	15/ 1,482	15/ 2,590	15/ 1,797	4,518	5,911	2,905	1,665	1,018	1,592	1,513	2,072	2,265	25,139
1947-48 14/	do.	225	687	2,672	6,447	4,808	2,058	4,009	4,575	5,925	2,439	4,205	2,134	40,162
1948-49	do.	16/ 6,820	14,917	35,393	105,462	154,374	180,637	220,639	237,071	179,075	154,500	159,654	119,021	1,537,663
1949-50	do.	180,377	251,577	226,322	347,640	325,027	277,650	285,086	222,236	405,474	402,638	427,277	354,542	3,615,906
GRAIN SORGHUM 17/														
1945-46	Thousand bushels	540	516	320	428	1,546	387	132	40	110	40	55	7/ 20	3,334
1946-47	do.	—	—	—	18/ 47	100	245	40	70	70	120	200	330	1,222
1947-48	do.	445	105	75	0	157	25	5	0	0	0	50	0	060
1948-49	do.	0	0	0	5	5	5	0	0	0	0	0	0	15
1949-50	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
RICE 18/														
1948-49	Thousand pounds	—	—	—	—	—	—	—	—	—	—	—	—	—
1949-50	do.	0	0	1,680	200	0	0	0	80	0	0	20/ 1,400	0	1,400
COTTON														
5-year average 1934-35 to 1938-39	Thousand bales	4,221	3,899	5,032	4,562	3,910	3,487	3,089	2,902	4,321	3,586	2,985	3,685	45,676
1945-46	do.	2,548	2,916	2,655	5,942	5,129	4,071	5,702	6,444	7,164	6,626	5,041	6,125	60,553
1946-47	do.	11,232	7,294	10,081	15,955	8,323	7,254	9,692	9,351	6,755	9,920	6,909	6,852	110,248
1947-48	do.	8,220	6,504	9,150	11,683	10,252	8,630	9,410	10,850	10,516	12,048	8,388	6,067	110,568
1948-49	do.	3,989	5,744	4,666	4,711	6,719	5,608	4,968	6,635	5,857	6,525	4,519	4,484	63,386
1949-50	do.	3,205	2,984	3,675	4,686	3,400	4,348	4,607	5,441	5,164	4,551	4,501	6,135	52,697
WOOL TOPS														
5-year average 1934-35 to 1938-39	Thousand pounds	2,408	1,657	2,452	2,858	3,783	2,317	2,746	3,028	2,574	2,920	3,123	3,582	33,456
1945-46	do.	2,170	3,130	6,495	5,815	5,985	2,915	2,525	1,720	1,475	2,560	1,660	1,515	55,765
1946-47	do.	—	—	960	745	2,795	2,340	1,450	2,440	1,235	1,560	2,270	2,835	110,248
1947-48	do.	1,656	2,415	2,076	1,585	2,076	2,310	4,475	2,670	3,085	3,270	3,135	31,650	
1948-49	do.	4,650	2,875	6,045	4,085	5,370	3,700	3,700	10,165	4,885	2,625	3,170	50,590	
1949-50	do.	5,830	3,315	4,335	3,110	5,015	4,570	5,245	4,755	4,685	4,685	5,180	48,880	

COMMODITY FUTURES

Table 2.--Monthly values of trading on all contract markets combined, by commodities, average 1934-35 to 1938-39, annual 1945-46 to 1949-50--Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
BUTTER 15/ 5-year average 1934-35 to 1938-39	Carlots	1,550	1,809	1,546	2,284	2,825	2,216	2,095	1,365	1,276	537	1,018	1,493	20,018
1945-46	do.	0	0	0	0	25	0	0	0	0	0	0	0	25
1946-47	do.	0	0	0	5	18	49	105	141	355	450	541	1,952	5,561
1947-48	do.	2,448	2,251	2,565	2,759	2,180	1,653	1,421	641	680	1,796	1,669	2,023	22,066
1948-49	do.	1,990	2,218	2,555	3,117	2,524	1,900	1,400	477	528	132	278	580	17,377
1949-50	do.	402	356	248	429	621	118	119	11	18	18	43	75	2,435
KOCS 19/ 5-year average 1934-35 to 1938-39	Carlots	2,243	3,169	5,249	6,752	6,099	5,218	2,725	1,385	1,476	2,931	2,911	2,508	42,456
1945-46	do.	1,599	6,442	6,676	5,990	3,428	1,915	2,552	4,851	5,478	14,562	14,713	11,823	79,357
1946-47	do.	19,250	11,694	15,945	20,974	15,554	8,980	4,704	4,165	7,875	15,400	8,088	9,055	155,825
1947-48	do.	17,392	12,198	19,012	17,653	10,441	10,578	6,262	4,989	4,341	9,099	5,464	7,812	125,060
1948-49	do.	6,414	10,717	16,375	14,281	12,209	6,040	2,494	1,553	2,544	4,829	6,195	6,745	91,191
1949-50	do.	6,995	6,521	8,145	8,468	2,796	3,587	2,180	1,117	4,021	3,421	4,745	4,916	56,908
POTATOS 19/ 5-year average 1934-35 to 1938-39	Carlots	40	91	83	170	118	118	189	172	295	147	35	10	1,466
1945-46	do.	26	204	78	133	123	16	120	980	841	572	2,684	853	6,212
1946-47	do.	2,132	1,520	1,583	2,655	1,765	1,009	1,022	750	1,295	708	481	1,654	16,324
1947-48	do.	2,602	590	1,592	1,840	3,238	3,669	2,587	2,824	4,021	3,798	474	649	27,592
1948-49	do.	375	655	617	571	2,259	1,285	711	525	756	428	210	844	9,214
1949-50	do.	877	529	851	775	1,245	1,069	535	323	166	79	96	51	6,532
COTTONSEED OIL 5-year average 1934-35 to 1938-39	Thousand pounds	154,956	203,964	177,942	169,372	153,942	191,754	211,856	245,040	203,538	199,090	145,030	179,062	2,222,406
1945-46	do.	120	0	600	50	0	0	0	0	0	0	0	0	780
1946-47	do.	(21)	0	0	227,580	12,480	2,520	5,160	15,000	16,500	18,480	11,700	10,800	94,020
1947-48	do.	8,220	20,590	72,060	114,000	160,440	156,860	166,560	242,220	162,940	191,860	120,060	71,400	1,476,900
1948-49	do.	107,940	202,500	290,700	308,280	270,990	288,000	345,320	393,450	272,430	275,780	190,140	254,280	3,195,810
1949-50	do.	254,400	320,640	500,960	287,520	359,120	514,970	347,130	335,640	455,100	361,920	576,900	640,380	4,534,680
SOYBEAN OIL	Thousand pounds													
1945-47 25/	do.	0	0	0	0	60	120	60	120	0	0	0	0	380
1947-48	do.	0	120	120	120	300	120	0	120	0	0	0	0	900
1948-49	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1949-50	do.	0	0	4,800	16,860	4,680	7,500	14,220	25,100	27,840	32,620	57,000	58,280	227,100
LARD 5-year average 1934-35 to 1938-39	Thousand pounds	99,580	180,870	96,640	84,180	103,120	115,460	104,480	93,210	101,740	115,030	89,720	92,690	1,272,760
1945-46	do.	150	300	0	0	0	50	0	0	50	0	0	(24)	550
1946-47	do.	0	0	0	0	25,400	4,550	6,750	15,350	11,400	18,350	35,120	66,160	157,780
1947-48	do.	134,660	172,610	286,610	212,790	174,170	188,560	265,960	871,260	281,920	582,600	258,120	209,440	2,938,880
1948-49	do.	295,200	512,520	449,800	422,360	279,000	280,560	280,560	332,480	223,440	214,880	150,560	184,560	3,613,720
1949-50	do.	180,780	182,080	101,440	82,040	86,760	102,080	54,040	60,320	103,880	113,640	206,640	237,780	1,521,400
TALLOW 4-year average 26/ 1935-36 to 1938-39	Thousand pounds	3,420	2,490	1,470	1,500	1,440	1,575	2,115	1,185	780	1,440	1,575	2,715	21,705
BEAN 5-year average 1934-35 to 1938-39	Tons	35,380	38,060	36,505	30,440	36,310	51,980	33,720	26,050	29,955	23,470	25,225	28,775	375,670
1946-47 27/	do.	0	0	0	1,080	3,120	5,390	5,780	9,240	11,280	14,040	8,220	17,370	73,500
1947-48	do.	35,010	32,160	51,030	30,630	39,870	45,060	57,720	65,820	51,480	65,200	22,500	31,650	518,010
1948-49	do.	40,380	34,200	26,040	36,270	41,190	32,520	23,400	24,930	18,180	21,180	14,780	24,000	337,060
1949-50	do.	36,640	42,030	41,790	59,540	30,560	39,900	35,670	16,980	24,090	19,200	14,760	17,820	558,880
SHRITS 5-year average 1934-35 to 1938-39	Tons	10,710	12,055	7,050	7,720	9,490	9,725	9,700	7,895	10,795	9,780	6,606	8,150	109,155
1946-47 28/	do.	0	0	0	720	600	4,550	7,770	5,760	7,680	15,740	14,040	8,760	61,410
1947-48	do.	8,480	20,250	27,840	33,630	21,990	22,440	37,710	37,110	54,740	27,900	11,320	18,950	300,840
1948-49	do.	32,040	15,120	18,000	14,400	20,340	24,120	16,560	17,620	18,200	14,040	12,420	6,860	215,000
1949-50	do.	9,270	9,720	24,000	6,670	11,580	18,780	20,100	6,640	12,000	9,640	6,100	5,040	143,750
MIDDINGS 5-year average 29/ 1934-35 to 1938-39	Tons	3,210	3,300	2,250	5,500	2,670	3,150	3,930	3,220	3,140	2,980	2,480	2,400	58,190
COTTONSEED MEAL 5-year average 1934-35 to 1938-39	Tons	62,940	77,460	66,640	72,360	52,900	51,080	58,200	65,460	52,440	63,600	37,200	56,640	705,520
1945-46	do.	0	0	0	200	0	0	0	0	0	0	100	0	500
1946-47	do.	190	0	0	7,900	9,300	14,200	15,500	14,500	8,400	8,400	6,600	11,000	95,300
1947-48	do.	15,600	12,500	28,000	40,500	27,500	13,600	24,800	19,700	17,000	15,400	11,700	19,200	245,700
1948-49	do.	28,600	46,400	38,900	44,400	35,500	46,500	28,800	24,100	18,200	30,600	25,100	15,500	378,800
1949-50	do.	80,700	28,100	59,100	56,900	47,600	56,800	32,800	25,800	66,600	40,400	37,700	27,600	478,500

Table 2.—Monthly volume of trading on all contract markets combined, by commodities, average 1934-35 to 1938-39, annual 1945-46 to 1949-50—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
SOYBEAN MEAL														
1946-47 50/	Tons	0	0	0	13,100	12,000	13,700	22,000	21,500	20,900	22,700	11,800	16,200	155,900
1947-48	do.	27,600	18,000	29,200	50,800	34,100	24,100	50,900	59,800	56,100	55,100	21,100	27,400	412,200
1948-49	do.	29,800	56,100	35,100	55,700	54,000	51,200	50,000	35,400	39,900	24,900	27,900	34,700	474,700
1949-50	do.	45,900	58,900	61,500	91,700	81,600	98,800	94,900	127,600	99,000	141,000	125,100	100,200	1,126,000

- 1/ Trading suspended on the Chicago Board of Trade, Chicago Open Board of Trade, Kansas City Board of Trade, and Milwaukee Grain Exchange, June 13, 1946, and on the Duluth Board of Trade, June 15, 1946. Trading limited to liquidation only in the 1946 July, September, and December futures on the Minneapolis Grain Exchange, June 13, 1946. This restriction on the Minneapolis exchange was removed on the 1946 September and December futures, July 31, 1946.
- 2/ Trading on the Minneapolis Grain Exchange and Duluth Board of Trade only, the latter exchange having one day on which there was trading (July 31, 1946).
- 3/ Includes trading on the Chicago Board of Trade and Chicago Open Board of Trade, which was resumed August 26, 1946, and on the Kansas City Board of Trade, which was resumed August 5, 1946.
- 4/ Includes trading on the Milwaukee Grain Exchange, which was resumed September 11, 1946.
- 5/ Trading suspended in the 1946 July and September futures on the Chicago Board of Trade, Chicago Open Board of Trade, and Milwaukee Grain Exchange (and not resumed in these futures) and in all futures on the Kansas City Board of Trade and Minneapolis Grain Exchange, June 13, 1946.
- 6/ Includes trading on the Kansas City Board of Trade, which was resumed August 21, 1946. Trading reopened on the Minneapolis Grain Exchange, August 22, 1946, with first trading, July 29, 1949.
- 7/ Trading suspended on all contract markets, June 13, 1946.
- 8/ Trading on the Minneapolis Grain Exchange only, which was resumed June 16, 1947.
- 9/ Includes trading on the Chicago Board of Trade and Chicago Open Board of Trade, which was resumed July 12, 1946, and on the Milwaukee Grain Exchange, which was resumed July 15, 1946.
- 10/ Trading suspended in the 1946 July and September futures on the Chicago Board of Trade and Chicago Open Board of Trade (and not resumed) and in all futures on the Minneapolis Grain Exchange, June 13, 1946.
- 11/ Trading resumed on the Minneapolis Grain Exchange, April 11, 1949. No trading in 1946-47 and 1947-48.
- 12/ Trading began on the Chicago Board of Trade, October 5, 1936, and on the Chicago Open Board of Trade, November 19, 1936.
- 13/ 2-year average only for 3 months, July-September.
- 14/ Trading suspended on all contract markets, February 19, 1943.
- 15/ Trading resumed on the Chicago Board of Trade, July 7, 1947.
- 16/ Trading resumed on the Chicago Open Board of Trade, July 29, 1948.
- 17/ Trading began on the Kansas City Board of Trade, September 19, 1944.
- 18/ Trading resumed on the Kansas City Board of Trade, October 2, 1946.
- 19/ All types of contracts combined.
- 20/ Trading began on the New York Mercantile Exchange, June 1, 1949.
- 21/ Trading suspended on the New York Produce Exchange, July 10, 1946.
- 22/ Trading resumed on the New York Produce Exchange, October 17, 1946.
- 23/ Trading began September 3, 1940. No trading from June 17, 1941 to November 25, 1946.
- 24/ Trading suspended June 18, 1946.
- 25/ Trading resumed November 4, 1946.
- 26/ Trading began June 26, 1935, and discontinued June 5, 1941.
- 27/ No trading from April 17, 1945 to October 28, 1946.
- 28/ No trading from June 17, 1945 to October 28, 1946.
- 29/ No trading since May 14, 1943.
- 30/ Trading began July 8, 1940. No trading from March 23, 1945 to October 22, 1946.

Table 5.—Monthly volume of trading, by contract markets and commodities, July 1949 to June 1950

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT														
Chicago Board of Trade	Thousand bushels	509,741	318,254	276,076	190,495	230,561	229,417	185,810	161,073	200,171	255,361	297,412	272,415	3,244,785
Chicago Open Board of Trade	do.	13,925	9,310	7,548	5,537	5,664	4,599	4,686	5,124	8,659	7,075	9,084	8,275	89,836
Minneapolis Grain Exchange	do.	40,056	49,870	46,074	22,743	24,622	19,751	24,106	17,559	25,491	27,181	40,115	32,570	569,066
Kansas City Board of Trade	do.	95,025	42,271	40,118	22,736	31,851	29,584	23,658	26,077	38,827	41,706	40,477	56,135	489,605
Milwaukee Grain Exchange	do.	109	123	87	46	59	31	19	55	209	190	101	55	1,261
Seattle Grain Exchange	do.	600	1,020	900	1,680	1,070	760	300	55	930	25	0	70	7,390
Total	do.	660,456	419,848	370,905	245,657	293,826	394,142	256,759	229,861	364,287	341,688	387,137	369,520	4,201,964
CORE														
Chicago Board of Trade	Thousand bushels	195,802	211,362	150,349	126,316	234,325	125,327	151,561	101,801	133,589	139,905	168,070	152,084	1,964,795
Chicago Open Board of Trade	do.	1,431	4,099	2,347	1,659	2,842	2,065	1,958	1,987	1,558	1,558	2,225	2,130	27,377
Minneapolis Grain Exchange	do.	23	0	20	0	20	0	0	0	0	0	0	0	60
Kansas City Board of Trade	do.	25	0	30	25	25	15	0	0	0	0	5	0	125
Milwaukee Grain Exchange	do.	90	133	103	32	48	102	119	24	72	141	12	167	1,045
Total	do.	198,768	215,600	152,849	128,032	237,256	197,527	153,558	103,212	140,519	141,604	190,312	154,582	2,015,400
BARLEY														
Chicago Board of Trade	Thousand bushels	112,950	75,305	51,079	43,503	45,827	58,625	42,395	52,638	41,859	74,139	145,548	190,152	917,850
Chicago Open Board of Trade	do.	634	402	235	270	354	535	597	295	440	895	1,121	1,791	7,345
Minneapolis Grain Exchange	do.	17,709	22,452	9,758	7,507	12,196	8,645	6,125	3,069	4,625	7,556	10,290	11,099	120,951
Milwaukee Grain Exchange	do.	309	115	150	55	88	126	35	83	207	415	200	343	2,104
Total	do.	131,432	97,275	62,102	51,135	59,465	67,923	48,952	56,102	47,129	83,117	158,159	203,385	1,048,240
RYE														
Chicago Board of Trade	Thousand bushels	20,595	28,958	36,837	29,859	47,528	56,682	44,945	48,714	45,375	57,494	72,785	46,587	540,349
Chicago Open Board of Trade	do.	88	179	70	174	265	160	75	102	115	230	255	98	1,806
Minneapolis Grain Exchange	do.	5,232	7,252	5,063	2,717	4,853	2,249	1,802	1,583	1,495	2,847	2,222	1,927	39,085
Milwaukee Grain Exchange	do.	31	17	26	25	71	8	4	2	55	65	90	25	597
Total	do.	31,936	36,421	47,023	32,773	52,727	59,098	46,824	50,201	45,016	60,636	75,352	48,637	581,637
FLAXSEED														
Minneapolis Grain Exchange	Thousand bushels	0	6	11	2	0	0	0	0	0	0	0	34	55
SOYBEANS														
Chicago Board of Trade	Thousand bushels	157,505	227,167	221,663	340,967	319,260	271,595	225,994	215,622	393,842	593,234	420,787	540,900	3,537,597
Chicago Open Board of Trade	do.	2,791	4,410	4,659	5,673	5,867	6,055	7,092	8,674	11,632	9,404	6,510	4,742	76,509
Total	do.	160,377	231,577	226,322	347,640	325,027	277,650	233,088	222,296	405,474	402,638	427,277	545,642	3,615,906
RICE														
New York Mercantile Exchange	Thousand pounds	0	0	950	0	0	0	0	0	80	0	80	0	1,040
do. 1 Long Grain Contract	do.	0	0	800	200	0	0	0	0	0	0	0	0	1,000
do. 2 Medium Grain Contract	do.	0	0	1,680	200	0	0	0	0	80	0	80	0	2,040
Total	do.	0	0	1,680	200	0	0	0	0	80	0	80	0	2,040
COTTON														
New York Cotton Exchange	Thousand bales	2,139	2,020	2,669	3,420	2,655	3,097	3,253	3,805	3,498	3,227	3,159	4,276	37,286
New Orleans Cotton Exchange	do.	956	954	988	1,246	725	1,224	1,517	1,568	1,626	1,292	1,275	1,795	14,962
Chicago Board of Trade	do.	50	10	12	20	12	27	37	48	50	32	59	64	427
Total	do.	3,205	2,984	3,775	4,686	3,400	4,348	4,607	5,441	5,164	4,551	4,501	6,135	52,677
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	1,560	2,450	5,950	3,515	4,335	3,110	5,015	4,570	3,245	4,765	4,625	5,180	48,290
PUTTER														
Chicago Mercantile Exchange Standard Contract Storage	Carlots	402	316	246	429	622	118	119	11	19	16	45	73	2,435
EGGS														
Chicago Mercantile Exchange Refrigerator U.S. Extras Fresh U. S. Extras	Carlots	6,942	6,508	8,115	8,480	2,796	3,587	2,149	1,091	3,972	3,412	4,700	4,910	56,662
New York Mercantile Exchange Refrigerator U.S. No. 1 & 2 Extras (Processed)	do.	51	15	30	8	0	0	29	20	32	9	45	6	243
Total	do.	5,993	6,521	8,145	8,488	2,796	3,587	2,188	1,117	4,021	3,421	4,745	4,916	56,956
POTATOES														
Chicago Mercantile Exchange Idaho Russets-U.S. Extra No. 1	Carlots	1	0	14	16	5	0	0	0	0	0	0	0	38
New York Mercantile Exchange Maine U.S. Standard No. 11 1/2	do.	876	529	857	755	1,238	1,069	555	323	166	79	96	31	6,554
Total	do.	877	529	851	771	1,243	1,069	555	323	166	79	96	31	6,592
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	254,400	320,640	300,960	287,520	359,120	510,620	322,020	315,060	453,080	330,840	529,200	590,820	4,334,280
New Orleans Cotton Exchange	do.	0	0	0	0	0	4,350	25,110	20,580	22,020	31,080	47,700	49,560	200,400
Total	do.	254,400	320,640	300,960	287,520	359,120	514,970	347,130	335,640	455,100	361,920	576,900	640,380	4,534,680

COMMODITY FUTURES

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Table 3.—Monthly volume of trading, by contract markets and commodities, July 1949 to June 1950--Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
SOYBEAN OIL														
New York Produce Exchange	Thousand pounds	0	0	2/4,800	15,860	4,680	7,500	14,220	23,100	27,840	32,620	57,000	58,280	227,100
LARD														
Chicago Board of Trade	Thousand pounds	180,760	182,080	101,440	82,040	86,760	102,080	64,040	60,320	105,880	115,640	206,640	227,720	1,521,400
HRM														
Kansas City Board of Trade	Tons	56,540	42,050	41,790	39,540	30,560	39,900	55,670	16,980	24,030	19,200	14,760	17,520	358,580
SHORTS														
Kansas City Board of Trade	Tons	9,270	9,720	24,000	8,670	11,580	18,790	20,100	6,650	12,000	9,840	6,100	5,040	145,750
COTTONSEED MEAL														
Memphis Merchants Exchange Clearing Association	Tons	30,700	28,100	59,100	56,900	47,800	36,800	32,800	25,800	56,600	40,400	37,700	27,600	478,500
SOYBEAN MEAL														
Memphis Merchants Exchange Clearing Association	Tons	45,900	58,800	61,800	81,700	81,600	88,800	94,900	127,600	99,000	143,000	125,100	100,200	1,126,000

1/ Contracts Nos. 1 and 2 combined.

2/ As of September 28, 1949, contract basis changed from refined to crude oil.

COMMODITY FUTURES

Table 4.--Largest annual, monthly, and daily volume of trading, by commodities and principal markets, from specified dates to June 1950

Commodity	Market	Unit	Period beginning	Largest year ^{1/}		Largest month			Largest day	
				Year	Amount	Month	Year	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1929-30	16,598,849	July	1929	2,432,109	July 20, 1933	165,099
	Kansas City Board of Trade	do.	Jan. 5, 1921	1929-30	874,990	July	1937	167,594	July 20, 1933	14,072
	Minneapolis Grain Exchange	do.	Jan. 5, 1921	1929-30	1,248,091	July	1929	188,177	Oct. 24, 1929	18,654
Corn	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1924-25	7,345,148	June	1927	863,280	June 10, 1927	72,128
Oats	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1946-47	3,445,895	July	1946	424,698	Nov. 15, 1945	41,653
Rye	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1944-45	3,631,125	April	1945	432,956	May 24, 1944	29,777
Barley	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1933-34	59,671	July	1933	21,992	July 18, 1933	3,705
	Minneapolis Grain Exchange	do.	Jan. 5, 1921	1933-34	105,277	July	1933	26,900	July 19, 1933	2,650
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Jan. 5, 1921	1941-42	42,013	August	1941	9,449	Nov. 15, 1939	2,201
Soybeans	Chicago Board of Trade	Thousand bushels	Oct. 5, 1936	1949-50	3,537,397	May	1950	420,787	Apr. 24, 1950	28,226
Grain Sorghums	Kansas City Board of Trade	Thousand bushels	Oct. 19, 1944	1944-45	12,244	December	1944	2,168	May 2, 1945	591
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1949-50	2,040	September	1949	1,680	Sept. 21, 1949	880
Cotton	New York Cotton Exchange	Thousand bales	Aug. 1, 1925	1927-28	122,949	September	1927	16,888	Feb. 11, 1948	732
	New Orleans Cotton Exchange	do.	Aug. 1, 1925	1927-28	46,674	September	1927	6,765	Feb. 4, 1948	432
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	May 1, 1931	1939-40	184,635	September	1939	35,565	Sept. 22, 1939	2,870
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	1930-31	54,868	October	1941	5,337	Dec. 14, 1926	612
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	1946-47	154,970	October	1946	20,832	July 16, 1946	1,917
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	1947-48	27,565	March	1948	4,019	Apr. 2, 1948	748
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Jan. 2, 1929	1949-50	4,334,280	June	1950	590,820	June 15, 1950	64,260
Soybean Oil	New York Produce Exchange	Thousand pounds	Sept. 3, 1940	1949-50	227,100	May	1950	57,000	Apr. 24, 1950	6,060
Lard	Chicago Board of Trade	Thousand pounds	Feb. 1, 1926	1948-49	5,615,720	August	1948	512,320	May 22, 1941	44,650
Bran	Kansas City Board of Trade	Tons	Jan. 4, 1932	1947-48	518,010	February	1948	65,820	Aug. 5, 1949	6,400
Shorts	Kansas City Board of Trade	Tons	Jan. 4, 1932	1947-48	500,840	January	1948	37,710	July 20, 1948	5,760
Middlings	St. Louis Merchants' Exchange	Tons	June 10, 1929	1930-31	53,925	June	1940	10,500	June 7, 1940	2,200
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Tons	July 1, 1931	1941-42	860,400	September	1941	162,800	Sept. 30, 1949	18,400
Soybean Meal	Memphis Merchants Exchange Clearing Association	Tons	July 8, 1940	1949-50	1,126,000	April	1950	141,000	Apr. 20, 1950	19,200

^{1/} Fiscal year.

NOTE: Daily volume of trading not available for certain commodities and markets prior to the dates indicated as follows: Barley, Minneapolis Grain Exchange, July 2, 1923; Soybeans, Chicago Board of Trade, January 3, 1939; Cotton, New York Cotton Exchange and New Orleans Cotton Exchange, October 1, 1937; Bran and Shorts, Kansas City Board of Trade, and Middlings, St. Louis Merchants' Exchange, October 1, 1937; Wool tops, Wool Associates of the New York Cotton Exchange, Inc., September 1, 1936; Cottonseed oil, New York Produce Exchange, November 1, 1939; Lard, Chicago Board of Trade, January 4, 1937; and Cottonseed meal and Soybean meal, Memphis Merchants Exchange Clearing Association, December 9, 1940.

Table 5.—Largest monthly and daily volume of trading, by commodities and principal markets, July 1949 to June 1950

Commodity	Market	Unit	Largest month			Largest day	
			Month	Year	Amount	Date	Amount
Wheat	Chicago Board of Trade Kansas City Board of Trade Minneapolis Grain Exchange	Thousand bushels do. do.	July	1949	509,741	July 7, 1949	41,173
			July	1949	96,025	July 6, 1949	8,678
			August	1949	48,870	September 1, 1949	4,080
Corn	Chicago Board of Trade	Thousand bushels	November	1949	254,323	November 29, 1949	16,462
Oats	Chicago Board of Trade	Thousand bushels	June	1950	190,152	June 7, 1950	12,487
Rye	Chicago Board of Trade	Thousand bushels	May	1950	72,785	May 1, 1950	11,716
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	June	1950	54	June 27, 1950	10
Soybeans	Chicago Board of Trade	Thousand bushels	May	1950	420,267	April 24, 1950	28,226
Rice	New York Mercantile Exchange	Thousand pounds	September	1949	1,600	September 21, 1949	680
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales do.	June	1950	4,276	May 31, 1950	346
			June	1950	1,795	February 14, 1950	153
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	September	1949	5,930	February 3, 1950	995
Butter	Chicago Mercantile Exchange	Carlots	November	1949	621	November 5, 1949	147
Eggs	Chicago Mercantile Exchange	Carlots	October	1949	8,480	October 5, 1949	1,010
Potatoes	New York Mercantile Exchange	Carlots	November	1949	1,238	December 5, 1949	153
Cottonseed Oil	New York Produce Exchange	Thousand pounds	June	1950	590,820	June 15, 1950	64,260
Soybean Oil	New York Produce Exchange	Thousand pounds	May	1950	57,000	April 24, 1950	6,060
Lard	Chicago Board of Trade	Thousand pounds	June	1950	237,720	May 2, 1950	22,160
Wren	Kansas City Board of Trade	Tons	August	1949	42,050	August 5, 1949	8,400
Shorts	Kansas City Board of Trade	Tons	September	1949	24,000	September 15, 1949	5,160
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Tons	September	1949	59,100	September 30, 1949	18,400
Soybean Meal	Memphis Merchants Exchange Clearing Association	Tons	April	1950	141,000	April 20, 1950	19,200

Table 6.—Annual average of open contracts on all contract markets, by commodities, 1940-41 to 1949-50

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1940-41	1941-42	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50
WHEAT											
Chicago Board of Trade	Million bushels	52.9	42.2	56.7	40.0	44.6	2/ 38.7	3/ 27.7	89.4	61.4	62.8
Chicago Open Board of Trade	do.	.5	.4	.4	.4	.4	.5	5/ 2.3	.6	.6	.6
Minneapolis Grain Exchange	do.	9.0	15.6	15.5	12.2	5.4	2/ 2.8	2.3	7.1	7.4	8.4
Kansas City Board of Trade	do.	15.4	11.0	13.1	11.9	9.3	2/ 8.5	5/ 7.8	18.6	20.9	12.9
Duluth Board of Trade	do.	1.1	1.8	1.1	.9	.1	(7)	(7)	0	0	0
Milwaukee Grain Exchange	do.	.1	.1	.1	(7)	(7)	(7)	(7)	(7)	(7)	(7)
Portland Grain Exchange	do.	(7)	(7)	(7)	0	0	0	0	0	0	0
Seattle Grain Exchange	do.	.2	.5	.5	.1	.1	.1	(7)	.3	.3	.5
Total	do.	79.2	71.4	67.2	65.5	59.9	51.4	38.1	94.0	90.6	85.1
COBB											
Chicago Board of Trade	Million bushels	22.2	51.1	10/ 40.2	—	11/ 19.8	12/ 15.4	34.6	52.0	57.2	48.9
Chicago Open Board of Trade	do.	.1	.2	10/ .2	—	11/ .2	12/ .1	.5	.6	.5	.5
Minneapolis Grain Exchange	do.	.9	.2	10/ .7	—	11/ (7)	12/ 0	0	0	0	(7)
Kansas City Board of Trade	do.	.9	2.1	10/ 1.6	—	11/ 1.2	12/ .1	14/ 1.2	.3	.1	(7)
Milwaukee Grain Exchange	do.	(7)	(7)	10/ (7)	—	11/ (7)	12/ (7)	(7)	.1	.1	(7)
Total	do.	24.1	55.6	42.7	—	21.2	15.6	56.3	55.0	57.9	49.2
OATS											
Chicago Board of Trade	Million bushels	9.1	13.5	15.6	16.7	24.2	48.0	40.2	39.9	26.6	24.9
Chicago Open Board of Trade	do.	(7)	(7)	.1	.2	.2	.6	.7	.5	.2	.2
Minneapolis Grain Exchange	do.	2.7	2.5	5.5	3.6	2.7	5.3	5.9	4.7	3.5	5.0
Kansas City Board of Trade	do.	0	(7)	0	0	0	0	0	0	0	0
Milwaukee Grain Exchange	do.	.1	.1	.1	(7)	.1	.1	.1	.1	.1	.1
Total	do.	11.9	15.7	19.4	20.3	27.2	54.0	44.9	45.0	28.4	26.2
RYE											
Chicago Board of Trade	Million bushels	13.9	22.8	34.7	42.1	44.1	2/ 19.5	—	—	15/ 2.9	17.4
Chicago Open Board of Trade	do.	(7)	(7)	.4	.7	.9	.5	—	—	15/ (7)	.1
Minneapolis Grain Exchange	do.	3.1	2.3	5.9	3.6	1.6	2/ 1.6	16/ 0.1	0.8	1.2	1.6
Milwaukee Grain Exchange	do.	.1	.1	.1	.1	.1	2/ (7)	—	—	17/ (7)	(7)
Total	do.	17.1	25.2	39.1	46.5	46.7	20.6	.1	.8	4.1	18.6
BARIETY											
Chicago Board of Trade	Million bushels	0	(7)	(7)	1.0	1.8	12/ 1.1	0.2	(7)	0	0
Chicago Open Board of Trade	do.	—	—	—	10/ (7)	(7)	(12)	0	0	0	0
Minneapolis Grain Exchange	do.	.2	0.2	0.1	.7	(7)	12/ (7)	0	0	0	0
Los Angeles Grain Exchange	do.	(7)	0	(7)	0	(7)	(7)	0	0	0	0
Total	do.	.2	.2	.1	1.7	1.8	1.1	.2	(7)	0	0
FLAXSEED											
Minneapolis Grain Exchange	Million bushels	1.4	2.1	1.2	0.3	0.2	2/ 0.1	—	—	19/ (7)	(7)
SOYBEANS											
Chicago Board of Trade	Million bushels	20/ 10.1	7.8	21/ 0.7	—	—	—	—	22/ 1.8	17.5	55.8
Chicago Open Board of Trade	do.	10/ .1	.1	21/ .1	—	—	—	—	—	25/ .1	.5
Total	do.	10.2	7.9	.8	—	—	—	—	1.8	17.4	54.1
GRAIN SORGHUMS											
Kansas City Board of Trade	Million bushels	—	—	—	—	24/ 0.6	2/ 0.3	25/ 0.1	(7)	(7)	0
RICE 25/											
New York Mercantile Exchange	Million pounds	—	—	—	—	—	—	—	—	27/ 1.3	0.6
COTTON											
New York Cotton Exchange	Thousand bales	1,198	1,560	1,350	1,258	1,251	1,837	2,169	1,901	1,724	1,805
New Orleans Cotton Exchange	do.	237	550	421	383	407	780	895	768	641	581
Chicago Board of Trade	do.	(28)	1	1	2	2	23	39	26	34	21
Total	do.	1,455	2,091	1,752	1,643	1,640	2,640	3,103	2,695	2,399	2,887
WOOL TOPS											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	7.4	4.1	3.5	4.6	4.7	5.8	4.3	4.0	5.6	4.8
BUTTER 26/											
Chicago Mercantile Exchange	Carlots	1,005	1,717	431	0	0	7	172	635	634	164
New York Mercantile Exchange	do.	1	1	0	0	0	0	8	42	51	0
Total	do.	1,006	1,718	431	0	0	7	180	735	685	164
EGGS 26/											
Chicago Mercantile Exchange	Carlots	1,850	2,042	615	454	1,337	5,631	4,186	2,687	2,509	2,311
New York Mercantile Exchange	do.	9	4	(29)	1	2	15	25	5	18	23
Total	do.	1,859	2,046	615	455	1,339	5,646	4,211	2,673	2,525	2,334

Table 6.—Annual average of open contracts on all contract markets, by commodities, 1940-41 to 1949-50—Continued

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1940-41	1941-42	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50
POYATERS 25/											
Chicago Mercantile Exchange	Carlots	17	50E	323	147	35	56	22	2	2	8
New York Mercantile Exchange	do.	—	24	45	17	35	726	1,147	1,606	758	565
Total	do.	17	626	368	164	68	782	1,369	1,606	759	568
COTTONSEED OIL											
New York Produce Exchange	Million pounds	31/ 153.7	61.5	3.0	0.7	2.4	0.3	32/ 13.7	53.2	91.6	182.0
New Orleans Cotton Exchange	do.	37/ 11.5	3.9	(32)	0	0	0	0	0	.1	6.9
Chicago Board of Trade	do.	31/ 0	0	0	0	0	0	0	0	0	0
Total	do.	165.2	65.4	3.0	.7	2.4	.3	13.7	53.2	91.7	188.9
SOYBEAN OIL											
New York Produce Exchange	Million pounds	(34)	0	0	0	0	0	35/ (33)	0.1	0	36/ 17.1
LARD											
Chicago Board of Trade	Million pounds	31/ 146.6	67.6	0.6	0.1	(35)	37/ 0.4	38/ 12.0	75.6	87.8	63.2
TALLOW											
New York Produce Exchange	Million pounds	39/ 0.7	—	—	—	—	—	—	—	—	—
WHEAT											
Kansas City Board of Trade	Thousand tons	15.7	18.7	8.7	0	0.7	0	4.0	28.6	19.4	19.1
St. Louis Merchants' Exchange	do.	12.2	17.9	9.3	0	0	0	0	0	0	0
Total	do.	27.9	36.6	18.0	0	.7	0	4.0	28.6	19.4	19.1
SUGARS											
Kansas City Board of Trade	Thousand tons	10.0	11.1	3.5	0	0	0	3.2	17.0	11.4	8.8
St. Louis Merchants' Exchange	do.	.8	.8	1.1	0	0	0	0	0	0	0
Total	do.	10.8	11.9	4.6	0	0	0	3.2	17.0	11.4	8.8
MIDDLES											
St. Louis Merchants' Exchange	Thousand tons	2.2	1.4	2.0	0	0	0	0	0	0	0
COTTONSEED MEAL											
Memphis Merchants Exchange Clearing Association	Thousand tons	31/ 26.8	44.9	7.0	0	0.1	0.1	7.2	19.7	24.3	31.0
SOYBEAN MEAL											
Memphis Merchants Exchange Clearing Association	Thousand tons	31/ 46.9	30.2	2.0	0	0.5	0	12.1	25.8	26.1	77.3

1/ In computing annual averages of month-end open contracts, yearly totals of these figures were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year and for commodities in which trading was suspended. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect and there was trading.

2/ Trading suspended June 15, 1946; 11-month average.

3/ Trading resumed August 26, 1946; 11-month average.

4/ Trading limited as of June 13, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

5/ Trading resumed August 5, 1946; 11-month average.

6/ Trading suspended June 15, 1946; 11-month average.

7/ Less than 50,000 bushels.

8/ Trading resumed July 31, 1946.

9/ Trading resumed September 11, 1946; 10-month average.

10/ Trading suspended June 25, 1943; 11-month average.

11/ Trading resumed September 14, 1944, on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Grain Exchange, and on September 15, 1944, on the Milwaukee Grain Exchange; 10-month average.

12/ On June 13, 1946, trading suspended in the 1946 July and September futures only on the Chicago Board of Trade and Chicago Open Board of Trade and in the 1946 July future only on the Milwaukee Grain Exchange (and not resumed), and in all futures on the Minneapolis Grain Exchange. Trading reopened on the Minneapolis Grain Exchange, August 22, 1946, with first trading in corn, July 29, 1949.

13/ Trading resumed August 30, 1944; 10-month average, September 1944-June 1945.

14/ Trading resumed August 27, 1946; 11-month average.

15/ Trading resumed July 12, 1948.

16/ Trading resumed June 16, 1947.

17/ Trading resumed July 15, 1948.

18/ Trading began October 9, 1943; 9-month average.

19/ Trading resumed April 11, 1949; 3-month average.

20/ Open contract figures from the required daily reports not available prior to December 9, 1940; 7-month average.

21/ Trading suspended February 19, 1943; 7-month average.

22/ Trading resumed July 7, 1947.

23/ Trading resumed July 25, 1948.

24/ Trading began September 19, 1944; 10-month average.

25/ Trading resumed October 2, 1946; 9-month average.

26/ All types of contracts combined.

27/ Trading began June 1, 1949.

28/ Less than 500 bales.

29/ Less than one carlot.

30/ Trading began December 2, 1941; 7-month average.

31/ Open contract figures from the required daily reports not available prior to March 17, 1941; 4-month average.

32/ Trading suspended July 10, 1946, and resumed October 17, 1946; 9-month average.

33/ Less than 50,000 pounds.

34/ No month-end open contracts reported from March 17, 1941, the date when required daily reports began, until November 25, 1946.

35/ As of November 25, 1946, contract basis changed from crude to refined oil.

36/ As of September 28, 1949, contract basis changed from refined to crude oil.

37/ Trading suspended June 18, 1946; 11-month average.

38/ Trading resumed

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Figures from the required daily reports not available prior to March 17, 1941; 3-month average.

Table 7.—Month-and open contracts on all contract markets combined, by commodities, average 1934-35 to 1938-39, annual 1945-46 to 1949-50

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT														
5-year average 1934-35 to 1938-39	Thousand bushels	143,687	160,969	153,652	155,053	144,078	133,363	127,095	123,547	116,464	100,318	93,759	96,202	129,015
1945-46	do.	64,354	80,797	76,123	76,899	58,417	43,994	47,153	43,046	25,273	24,440	21,240	2/ 432	2/ 51,865
1946-47	do.	3/ 209	5/ 5,429	5/ 5,143	19,482	26,961	35,796	45,572	49,637	48,618	52,692	56,251	70,809	3/ 58,121
1947-48	do.	106,864	140,511	133,012	126,828	120,804	98,935	90,533	71,914	67,007	59,873	52,546	69,072	94,055
1948-49	do.	135,360	112,177	113,439	108,737	96,457	86,342	85,491	79,356	79,784	76,753	61,940	81,808	90,565
1949-50	do.	114,051	113,872	100,708	101,937	93,863	80,031	75,790	69,077	63,794	65,229	68,843	75,724	85,077
CORN														
5-year average 1934-35 to 1938-39	Thousand bushels	45,184	53,670	49,644	55,594	57,028	52,653	52,132	51,028	49,656	42,607	39,098	59,067	46,960
1945-46	do.	25,057	15,711	17,813	19,326	19,227	16,210	15,860	15,613	15,419	15,327	9,032	7/ 1,500	15,566
1946-47	do.	3,854	3/ 9,289	21,606	39,314	45,900	43,596	38,375	40,542	56,782	41,890	49,516	58,106	36,320
1947-48	do.	43,528	60,398	53,419	52,614	57,297	50,067	54,934	52,089	48,565	49,063	47,652	54,921	55,028
1948-49	do.	46,677	60,351	45,900	59,873	70,175	81,836	72,323	55,672	57,058	52,305	40,402	43,641	57,901
1949-50	do.	37,557	42,537	36,109	44,183	61,604	60,116	60,648	59,161	55,350	46,610	42,775	41,223	42,157
SOYBEANS														
5-year average 1934-35 to 1938-39	Thousand bushels	32,807	43,315	42,261	41,146	36,548	34,236	32,872	31,425	30,569	24,045	19,152	21,478	32,465
1945-46	do.	33,057	59,015	66,172	74,195	74,515	63,398	50,769	45,806	47,986	49,378	40,616	36,811	54,024
1946-47	do.	53,528	58,792	47,241	49,651	43,891	48,687	46,475	37,984	54,053	35,166	34,065	45,160	44,697
1947-48	do.	46,123	55,311	57,081	59,574	50,188	39,582	40,846	35,549	36,814	37,339	36,348	45,314	45,006
1948-49	do.	38,770	46,028	35,973	30,277	32,693	26,072	28,851	24,389	24,076	21,823	15,100	15,104	28,450
1949-50	do.	33,214	41,227	34,612	32,001	29,725	23,310	23,984	20,525	17,356	20,478	27,970	35,457	28,171
RYE														
5-year average 1934-35 to 1938-39	Thousand bushels	10,904	12,196	11,601	12,269	11,251	10,704	10,876	10,919	10,915	9,613	9,287	9,630	10,864
1945-46	do.	29,503	31,925	31,015	31,567	24,311	17,198	14,793	14,127	13,906	11,896	5,134	(9)	10/ 20,580
1946-47	do.	---	---	---	---	---	---	---	---	---	---	---	11/ 159	159
1947-48	do.	509	1,229	1,420	1,215	1,174	1,049	757	622	474	369	316	497	903
1948-49	do.	12/ 2,880	4,757	4,555	5,198	4,958	2,877	3,052	5,089	5,166	3,539	3,645	3,920	4,155
1949-50	do.	3,807	13,374	16,057	20,150	20,102	21,222	23,567	23,491	23,640	21,105	16,923	15,957	16,790
BARLEY														
5-year average 1934-35 to 1938-39	Thousand bushels	1,744	1,985	1,906	1,806	1,517	948	928	963	994	831	625	785	1,251
1945-46	do.	1,532	2,295	1,626	1,584	1,365	718	753	744	862	846	472	13/ 56	1,072
1946-47	do.	117	367	357	467	430	212	157	129	30	6	6	6	195
1947-48	do.	5	5	5	5	5	0	0	0	0	0	0	0	2
1948-49	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1949-50	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
FLAXSEED														
5-year average 1934-35 to 1938-39	Thousand bushels	493	628	921	896	721	633	602	593	574	584	447	533	652
1945-46	do.	4	4	0	0	0	0	0	0	0	0	0	(9)	10/ 1
1946-49	do.	---	---	---	---	---	---	---	---	---	14/ 5	5	5	5
1949-50	do.	6	11	0	0	0	0	0	0	0	0	0	27	4
SOYBEAN MEAL 16/														
1947-48	Thousand bushels	17/ 164	502	1,316	2,304	2,572	2,404	2,797	2,493	1,917	2,004	1,427	1,511	1,854
1948-49	do.	18/ 2,435	7,222	12,128	21,262	25,242	28,569	25,398	20,806	19,750	15,859	14,060	14,125	17,403
1949-50	do.	16,327	28,832	43,747	75,214	78,310	74,404	69,649	63,465	63,555	57,828	40,599	58,872	54,132
GRAIN SORGHUMS 19/														
1945-46	Thousand bushels	300	317	275	409	568	354	265	225	215	220	205	(9)	20/ 295
1946-47	do.	---	---	---	20/ 40	75	85	100	60	75	70	225	389	124
1947-48	do.	155	90	0	0	60	35	40	40	40	40	0	0	42
1948-49	do.	0	0	0	5	5	0	0	0	0	0	0	0	1
1949-50	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
WHEAT 22/														
1948-49	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	25/ 1,320	1,320
1949-50	do.	1,320	1,320	1,242	1,400	1,400	400	0	0	80	80	160	160	25/ 1,320
COTTON														
2-year average 24/ 1937-38 to 1938-39	Thousand bales	25/ 2,466	25/ 2,555	2,996	3,418	3,599	3,321	3,144	2,856	2,515	2,207	2,056	2,074	2,749
1945-46	do.	1,582	1,756	1,697	2,032	2,590	2,445	2,829	3,175	3,489	3,516	3,423	3,354	2,640
1946-47	do.	3,446	3,580	3,808	3,471	3,165	3,300	3,219	3,119	2,921	2,549	2,424	2,126	3,103
1947-48	do.	2,126	2,231	2,382	2,399	3,195	3,530	3,330	2,974	2,786	2,455	2,237	2,092	2,695
1948-49	do.	2,008	2,324	2,283	2,424	2,471	2,614	2,628	2,607	2,627	2,344	2,328	2,129	2,399
1949-50	do.	1,888	2,135	2,295	2,464	2,486	2,553	2,549	2,508	2,550	2,420	2,397	2,418	2,387
WOOL TOPS 25/														
3-year average 1936-37 to 1938-39	Thousand pounds	27/ 5,738	4,370	4,103	4,315	4,917	4,787	5,150	5,195	5,118	5,603	6,065	5,875	5,110
1945-46	do.	5,085	5,665	6,650	6,095	6,595	6,360	6,685	6,580	6,255	4,700	4,630	4,775	5,589
1946-47	do.	4,515	4,605	4,130	3,675	4,020	4,550	4,500	4,355	4,355	4,210	4,270	4,360	4,294
1947-48	do.	4,010	4,040	4,100	4,100	3,965	3,785	4,000	4,395	4,200	5,910	3,495	4,190	4,018
1948-49	do.	4,805	5,200	5,905	5,975	6,220	5,795	5,830	6,160	5,620	5,590	5,145	4,930	5,573
1949-50	do.	---	5,325	4,210	4,275	4,445	4,655	5,240	5,360	5,465	4,850	4,985	5,155	4,760

Table 7.—Month-end open contracts on all contract markets combined, by commodities, average 1934-35 to 1938-39, annual 1945-46 to 1949-50—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
BUTTER 22/														
5-year average 1934-35 to 1938-39														
Carlots		1,470	1,630	1,697	1,598	1,047	718	634	356	189	359	728	1,121	951
1945-46	do.	0	0	0	0	22	22	22	22	0	0	0	0	7
1946-47	do.	0	0	0	3	13	49	89	185	375	582	723	180	180
1947-48	do.	998	1,066	976	969	643	480	142	181	354	706	1,105	1,186	735
1948-49	do.	1,144	1,415	1,311	1,460	889	560	226	225	101	120	219	450	685
1949-50	do.	544	468	357	240	101	75	7	15	20	27	45	68	164
EGGS 22/														
5-year average 1934-35 to 1938-39														
Carlots		2,806	2,902	3,051	2,135	1,521	564	551	525	991	1,853	2,468	2,842	1,832
1945-46	do.	1,719	1,512	1,315	1,104	868	627	1,064	2,174	3,617	7,277	10,536	12,145	3,646
1946-47	do.	10,422	10,019	7,281	5,977	2,545	1,216	1,089	1,477	2,276	5,191	5,498	3,588	4,211
1947-48	do.	5,871	4,055	3,258	2,596	2,354	1,705	970	1,242	1,591	2,718	5,412	4,501	2,673
1948-49	do.	4,820	4,708	1,906	2,901	1,900	1,045	670	1,137	1,389	1,999	2,788	3,230	2,525
1949-50	do.	3,248	1,114	2,597	1,177	968	470	926	1,171	2,356	3,024	4,125	4,631	2,334
POTATOES 22/														
5-year average 1934-35 to 1938-39														
Carlots		40	78	90	90	106	106	76	80	40	41	7	16	64
1945-46	do.	66	102	123	97	10	16	64	796	1,175	1,372	2,748	2,800	782
1946-47	do.	2,136	2,052	1,815	1,448	1,400	1,142	656	451	449	732	1,268	1,169	1,169
1947-48	do.	2,032	2,175	2,061	2,051	2,011	1,784	1,410	1,280	1,478	895	980	1,133	1,508
1948-49	do.	1,108	1,084	1,094	1,081	593	578	456	519	613	566	621	765	758
1949-50	do.	1,035	1,060	1,101	1,058	1,016	743	355	202	101	52	38	60	568
COTTONSEED OIL 29/														
1945-46	Thousand pounds	180	190	420	480	480	480	480	480	480	480	0	0	345
1946-47	do.	(30)	---	---	31/1,200	12,240	13,680	14,160	16,980	18,480	15,660	15,060	14,620	21/15,653
1947-48	do.	9,840	15,480	30,540	56,480	67,740	75,660	76,140	82,020	71,160	57,540	44,760	50,640	53,165
1948-49	do.	57,600	65,940	84,570	87,420	121,980	118,200	116,230	100,110	98,220	100,740	79,660	87,060	91,662
1949-50	do.	65,040	71,760	105,800	186,240	201,540	220,770	236,400	231,300	235,460	255,060	269,500	240,360	186,852
SOYBEAN OIL 32/														
1946-47	Thousand pounds	0	0	0	0	60	180	120	0	0	0	0	0	50
1947-48	do.	0	60	180	180	120	60	60	0	0	0	0	0	55
1948-49	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
1949-50	do.	0	0	2,460	5,040	6,300	7,960	10,980	19,200	21,960	34,140	50,560	46,140	17,055
LARD 29/														
1945-46	Thousand pounds	200	450	450	450	450	500	500	500	450	50	(34)	10/	405
1946-47	do.	---	---	---	---	35/2,950	4,250	7,200	9,650	10,350	8,450	15,470	37,600	33/11,990
1947-48	do.	63,720	72,600	70,830	71,130	55,880	71,480	80,200	65,750	69,720	87,360	94,960	105,000	75,570
1948-49	do.	125,440	147,600	112,080	92,160	70,320	62,520	74,600	78,900	70,320	71,200	72,760	87,766	87,766
1949-50	do.	59,280	62,720	47,000	33,480	43,640	36,200	34,880	45,560	61,820	93,600	122,040	114,440	61,230
BRAN														
2-year average 37/ 1937-38 to 1938-39														
Tons		25/28,750	25/20,875	25/25,175	24,628	21,562	20,538	20,812	18,350	15,300	14,212	17,300	20,450	21,126
1946-47	do.	0	0	0	960	1,920	1,710	4,710	7,680	9,320	6,480	4,020	10,820	5,998
1947-48	do.	21,900	24,560	30,060	31,680	38,900	37,080	38,040	32,130	33,060	23,720	16,000	5,170	7,032
1948-49	do.	25,110	32,760	51,620	26,100	22,350	20,280	18,990	15,470	12,600	9,720	5,760	14,040	19,400
1949-50	do.	26,430	30,420	31,110	31,560	22,410	20,510	16,140	14,880	7,800	8,570	9,000	10,220	13,065
SKIRTS														
2-year average 37/ 1937-38 to 1938-39														
Tons		25/ 7,350	25/ 8,150	25/ 8,750	5,775	5,688	6,053	5,462	6,562	5,558	4,825	3,438	5,075	6,000
1946-47	do.	0	0	0	720	960	2,670	5,790	5,040	4,770	6,690	6,000	5,450	3,172
1947-48	do.	6,210	12,750	18,390	21,720	25,200	21,870	19,920	20,560	20,910	15,240	13,740	10,020	17,012
1948-49	do.	12,510	12,840	13,620	11,940	12,120	16,840	15,240	13,080	12,900	6,180	2,100	5,640	11,418
1949-50	do.	6,480	9,840	14,400	14,640	11,160	10,740	11,400	10,560	6,360	4,680	3,480	2,040	8,615
MIDDLES														
2-year average 37/ 1937-38 to 1938-39														
Tons		25/ 2,200	25/ 1,700	25/ 2,100	1,950	1,500	1,750	1,650	2,050	2,650	1,750	1,200	1,750	1,854
COTTONSEED MEAL 29/														
1945-46	Tons	200	200	200	0	0	0	0	0	0	0	100	100	68
1946-47	do.	100	100	100	5,900	10,500	11,200	11,300	7,400	7,400	9,600	10,500	11,900	7,175
1947-48	do.	15,000	19,800	25,200	28,500	25,800	19,900	20,700	20,500	15,400	15,600	17,100	17,600	13,742
1948-49	do.	24,500	30,900	25,000	29,600	25,000	26,000	20,300	14,900	12,100	15,500	25,800	28,300	24,325
1949-50	do.	32,000	37,200	36,300	36,400	31,200	26,400	23,400	27,400	29,200	36,700	29,200	27,000	31,033
SOYBEAN MEAL 40/														
1946-47	Tons	0	0	0	10,000	17,500	17,200	17,700	15,500	14,500	19,000	16,700	17,500	12,117
1947-48	do.	20,300	20,900	23,500	23,300	30,400	33,700	31,200	32,300	24,600	24,500	22,400	22,800	25,782
1948-49	do.	15,000	22,900	33,200	30,200	37,800	36,800	27,800	23,600	20,100	19,200	19,100	26,500	26,142
1949-50	do.	29,500	49,200	65,600	68,600	81,000	83,700	80,100	97,600	98,500	84,500	92,500	90,500	77,342

Table 7.—Month-end open contracts on all contract markets combined, by commodities, average 1934-35 to 1938-39, annual 1945-46 to 1949-50—Continued

- 1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. For exceptions in computing averages, see footnotes, Table 6.
- 2/ Trading suspended on the Chicago Board of Trade, Chicago Open Board of Trade, Kansas City Board of Trade, and Milwaukee Grain Exchange, June 15, 1946, and on the Duluth Board of Trade, June 15, 1946. Trading limited to liquidation only in the 1946 July, September, and December futures on the Minneapolis Grain Exchange, June 15, 1946. Annual average for all markets, 1945-46, includes 11-month averages for 5 markets.
- 3/ Trading on the Minneapolis Grain Exchange and Duluth Board of Trade only; restrictions on Minneapolis 1946 September and December futures removed July 31, 1946; trading resumed on the Duluth Board of Trade, July 31, 1946.
- 4/ Trading resumed on the Chicago Board of Trade and Chicago Open Board of Trade, August 26, 1946, and on the Kansas City Board of Trade, August 5, 1946.
- 5/ Trading resumed on the Milwaukee Grain Exchange, September 11, 1946.
- 6/ Partial period average for certain markets.
- 7/ Trading suspended in the 1946 July and September futures only (and not resumed) on the Chicago Board of Trade, Chicago Open Board of Trade, and Milwaukee Grain Exchange, and in all futures on the Minneapolis Grain Exchange and Kansas City Board of Trade, June 13, 1946.
- 8/ Trading resumed on the Kansas City Board of Trade, August 21, 1946. Trading reopened on the Minneapolis Grain Exchange, August 22, 1946, with first trading, July 29, 1946.
- 9/ Trading suspended on all contract markets, June 15, 1946.
- 10/ 11-month average.
- 11/ Trading resumed on the Minneapolis Grain Exchange, June 16, 1947; one month only.
- 12/ Trading resumed on the Chicago Board of Trade and Chicago Open Board of Trade, July 12, 1948, and on the Milwaukee Grain Exchange, July 15, 1948.
- 13/ Trading suspended in the 1946 July and September futures on the Chicago Board of Trade and Chicago Open Board of Trade (and not resumed) and in all futures on the Minneapolis Grain Exchange, June 13, 1946.
- 14/ Trading resumed on the Minneapolis Grain Exchange, April 11, 1949. No trading in 1946-47 and 1947-48.
- 15/ 5-month average.
- 16/ No information on open contracts available prior to December 9, 1940. Trading suspended on all contract markets, February 19, 1945.
- 17/ Trading resumed on the Chicago Board of Trade, July 7, 1947.
- 18/ Trading resumed on the Chicago Open Board of Trade, July 29, 1948.
- 19/ Trading began on the Kansas City Board of Trade, September 19, 1944.
- 20/ Trading resumed on the Kansas City Board of Trade, October 2, 1946.
- 21/ 9-month average.
- 22/ All types of contracts combined.
- 23/ Trading began on the New York Mercantile Exchange, June 1, 1943; one month only.
- 24/ No information on open contracts available prior to September 30, 1947.
- 25/ One year only.
- 26/ Information on open contracts not available prior to August 31, 1936. From August 1936 through June 1938, 3-year average includes open contracts of non-clearing as well as clearing members. From July 1938, only open contracts reported by clearing members included. The exclusion of non-clearing members reduced open contracts about 7 percent as estimated from sample comparative data.
- 27/ 2-year average.
- 28/ Chicago Mercantile Exchange only; trading on the New York Mercantile Exchange began December 2, 1941.
- 29/ No information on open contracts available prior to March 17, 1941.
- 30/ Trading suspended on the New York Produce Exchange, July 10, 1946.
- 31/ Trading resumed on the New York Produce Exchange, October 17, 1946.
- 32/ Trading began on the New York Produce Exchange, September 3, 1940.
- 33/ No trading from June 17, 1941 to November 25, 1946.
- 34/ Trading suspended June 18, 1946.
- 35/ Trading resumed November 4, 1946.
- 36/ 6-month average.
- 37/ No information on open contracts available prior to October 1, 1937.
- 38/ No trading from April 17, 1945 to October 28, 1946.
- 39/ No trading from June 17, 1943 to October 28, 1946.
- 40/ Trading began July 8, 1940. No information on open contracts available prior to March 17, 1941.
- 41/ No trading from March 23, 1945 to October 22, 1946.

Table 5.—Open contracts, by contract markets and commodities, end of each month, July 1949 to June 1950

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT														
Chicago Board of Trade	Thousand bushels	87,485	86,925	76,036	76,517	71,123	61,609	52,319	48,763	45,171	45,451	49,865	52,744	62,759
Chicago Open Board of Trade	do.	769	632	500	547	412	427	482	513	461	505	470	382	492
Minneapolis Grain Exchange	do.	7,213	9,574	9,716	20,706	9,918	7,268	8,116	6,682	7,275	8,219	8,579	7,249	8,376
Kansas City Board of Trade	do.	18,183	16,095	12,538	12,974	11,263	10,134	12,123	12,389	10,848	15,287	9,911	15,284	12,320
Milwaukee Grain Exchange	do.	58	26	53	43	22	18	25	30	18	17	20	5	26
Seattle Grain Exchange	do.	565	620	945	1,150	1,125	575	725	700	25	0	0	60	524
Total	do.	114,051	113,872	100,708	101,987	93,863	60,031	73,790	69,077	65,794	65,229	68,843	75,724	85,077
CCW														
Chicago Board of Trade	Thousand bushels	37,504	42,190	35,789	45,820	61,253	59,816	60,326	56,675	55,096	46,557	47,514	41,030	46,655
Chicago Open Board of Trade	do.	351	325	245	271	287	279	274	250	214	234	241	174	260
Minneapolis Grain Exchange	do.	16	15	55	55	15	0	0	0	0	0	0	0	10
Kansas City Board of Trade	do.	7	0	25	40	25	5	5	5	5	5	5	0	10
Milwaukee Grain Exchange	do.	0	17	15	27	24	16	43	31	35	14	20	19	22
Total	do.	37,557	42,527	36,109	44,193	61,604	60,116	60,648	59,161	55,360	46,610	47,775	41,223	49,157
CATS														
Chicago Board of Trade	Thousand bushels	29,312	35,546	30,546	27,751	24,674	19,981	20,977	18,115	15,537	18,562	26,096	31,342	24,868
Chicago Open Board of Trade	do.	176	225	144	152	107	86	114	110	135	155	274	305	178
Minneapolis Grain Exchange	do.	3,648	5,340	3,899	4,067	4,891	3,164	2,607	2,227	1,791	1,626	1,572	1,894	3,061
Milwaukee Grain Exchange	do.	79	116	23	31	33	39	86	73	93	80	28	16	64
Total	do.	33,214	41,227	34,612	32,001	29,725	23,310	23,994	20,525	17,566	20,478	27,970	33,457	28,171
EYE														
Chicago Board of Trade	Thousand bushels	6,302	11,106	14,361	18,401	18,052	19,901	22,306	22,237	22,686	19,739	16,293	15,404	17,394
Chicago Open Board of Trade	do.	14	14	51	89	43	42	45	30	40	47	34	17	59
Minneapolis Grain Exchange	do.	1,485	2,241	1,673	1,625	1,973	1,249	1,186	1,194	879	1,289	566	531	1,324
Milwaukee Grain Exchange	do.	8	13	12	35	34	30	30	30	35	30	20	5	23
Total	do.	9,807	13,374	16,057	20,150	20,102	21,222	23,567	23,491	23,640	21,305	16,913	15,967	18,780
FLAYED														
Minneapolis Grain Exchange	Thousand bushels	6	11	0	0	0	0	0	0	0	0	0	27	4
SOYBEANS														
Chicago Board of Trade	Thousand bushels	16,155	28,556	43,329	74,828	77,866	73,923	66,161	63,948	63,056	57,479	40,375	38,493	53,772
Chicago Open Board of Trade	do.	172	276	418	586	444	461	468	416	479	349	224	162	360
Total	do.	16,327	28,832	43,747	75,414	78,310	74,404	66,629	64,364	63,535	57,828	40,599	38,672	54,132
RICE														
New York Mercantile Exchange No. 1 Long Grain Contract	Thousand pounds	1,320	1,320	440	400	400	400	0	0	80	80	160	160	397
do. No. 2 Medium Grain Contract	do.	0	0	800	1,000	1,000	0	0	0	0	0	0	0	235
Total	do.	1,320	1,320	1,240	1,400	1,400	400	0	0	80	80	160	160	632
COTTON														
New York Cotton Exchange	Thousand bales	1,359	1,546	1,637	1,803	1,835	1,906	1,918	1,923	1,971	1,916	1,903	1,942	1,905
New Orleans Cotton Exchange	do.	507	566	633	654	627	621	607	570	541	487	477	456	561
Chicago Board of Trade	do.	22	23	25	27	24	24	24	15	18	17	17	20	21
Total	do.	1,888	2,135	2,295	2,484	2,486	2,553	2,549	2,508	2,530	2,420	2,337	2,418	2,887
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	4,435	3,925	4,210	4,273	4,445	4,655	5,240	5,360	5,468	4,850	4,985	5,135	4,750
BUTTER														
Chicago Mercantile Exchange Standard Contract Storage	Carlots	544	466	357	240	101	75	7	13	20	27	45	68	164
EGGS														
Chicago Mercantile Exchange Refrigerator U. S. Extras Fresh U. S. Extras	Carlots	3,207	3,078	2,585	1,177	968	470	800	1,146	2,325	2,991	4,060	4,789	2,310
New York Mercantile Exchange Refrigerator U. S. No. 1 & 2 Extras (Processed)	do.	0	0	0	0	0	0	0	0	0	0	0	1	
do.	do.	39	36	12	0	0	0	17	25	31	33	45	42	23
Total	do.	3,246	3,114	2,597	1,177	968	470	826	1,171	2,356	3,024	4,125	4,631	2,334
POTATOES														
Chicago Mercantile Exchange Idaho Russets-U.S. Extra No. 1	Carlots	3	3	17	16	0	0	0	0	0	0	0	0	3
New York Mercantile Exchange Maine U.S. Standard No. 14 2/	do.	1,032	1,057	1,084	1,037	1,016	743	355	202	101	52	38	60	565
Total	do.	1,035	1,060	1,101	1,053	1,016	743	355	202	101	52	38	60	568
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	65,040	71,760	103,800	158,240	201,540	219,900	225,180	221,700	225,440	240,120	250,320	222,540	181,965
New Orleans Cotton Exchange	do.	0	0	0	0	0	870	11,220	9,600	10,080	14,940	18,180	17,820	6,887
Total	do.	65,040	71,760	103,800	158,240	201,540	220,770	236,400	231,300	235,460	255,060	268,500	240,360	188,852

COMMODITY FUTURES

Table 8.—Open contracts, by contract market and commodities, end of each month, July 1949 to June 1950—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average ^{1/}
SOYBEAN OIL New York Produce Exchange	Thousand pounds	0	0	3/2,460	5,040	6,300	7,860	10,980	13,200	21,960	34,140	50,580	46,140	17,055
LARD Chicago Board of Trade	Thousand pounds	59,280	62,720	47,000	39,480	43,640	35,200	34,880	43,580	61,920	93,600	122,040	114,440	63,230
SHAY Kansas City Board of Trade	Tons	26,430	50,420	31,110	31,500	22,410	20,310	16,140	14,880	7,800	8,520	9,000	10,200	19,065
SPRINTS Kansas City Board of Trade	Tons	6,430	2,847	14,400	14,640	11,160	10,740	11,400	13,560	6,360	4,680	5,490	7,040	6,815
COTTONSEED OIL St. Louis Merchants Exchange Clearing Association	Tons	32,000	37,200	36,300	36,400	31,200	26,400	23,400	27,400	29,200	36,700	29,200	27,000	31,055
SOYBEAN OIL St. Louis Merchants Exchange Clearing Association	Tons	23,500	45,200	65,800	68,600	61,000	63,700	89,100	97,600	98,500	84,300	92,500	90,500	77,342

^{1/} In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.

^{2/} Contract nos. 1 and 2 combined.

^{3/} As of September 28, 1949, contract basis changed from refined to crude oil.

Table 9.—Maximum daily open contracts on principal markets, by commodities, from specified dates to June 1950, and for year, July 1949 to June 1950

Commodity	Market	Unit	Specified period ending June 1950			Year, July 1949 to June 1950	
			Beginning	Date	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	July 9, 1923	Oct. 26, 1929	248,294	Aug. 5, 1949	88,491
	Kansas City Board of Trade	do.	Aug. 1, 1923	Nov. 26, 1932	86,115	July 28, 1949	19,010
	Minneapolis Grain Exchange	do.	Aug. 1, 1923	Oct. 25, 1929	44,727	Nov. 7, 1949	10,956
Corn	Chicago Board of Trade	Thousand bushels	July 9, 1923	July 19, 1933	120,172	Dec. 7, 1949	65,815
Oats	Chicago Board of Trade	Thousand bushels	July 9, 1923	Feb. 5, 1925	114,327	Aug. 11, 1949	36,696
Rye	Chicago Board of Trade	Thousand bushels	July 9, 1923	Mar. 31, 1945	54,471	Mar. 15, 1950	22,958
Barley	Chicago Board of Trade	Thousand bushels	July 9, 1923	July 16, 1933	6,766	—	(1)
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Aug. 1, 1923	Oct. 29, 1941	3,630	June 27-30, 1950	27
Soybeans	Chicago Board of Trade	Thousand bushels	Dec. 9, 1940	Nov. 19, 1949	80,274	Nov. 19, 1949	80,274
Grain Sorghums	Kansas City Board of Trade	Thousand bushels	Sept. 19, 1944	Dec. 6, 1944	1,051	—	(1)
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	Oct. 5-21, 1949	1,440	Oct. 5-21, 1949	1,440
Cotton	New York Cotton Exchange	Thousand bales	Sept. 30, 1937	Dec. 18, 1937	3,308	June 14, 1950	2,001
	New Orleans Cotton Exchange	do.	Sept. 30, 1937	Oct. 14, 1946	1,353	Oct. 20, 1949	655
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Aug. 31, 1936	Dec. 22, 1939	15,845	Mar. 29, 1950	5,660
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	Oct. 4, 1941	3,455	July 27, 1949	572
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	June 25, 1946	12,096	June 29, 1950	4,806
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	June 14, 1946	2,742	Sept. 19, 1949	1,108
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	June 5, 1950	262,200	June 6, 1950	262,200
Soybean Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	June 5, 1950	50,820	June 5, 1950	50,820
Lard	Chicago Board of Trade	Thousand pounds	Mar. 17, 1941	Aug. 30, 1941	159,950	June 9, 1950	125,640
Iran	Kansas City Board of Trade	Tons	Oct. 1, 1937	Nov. 20, 1947	42,390	Oct. 24, 1949	34,710
Shorts	Kansas City Board of Trade	Tons	Oct. 1, 1937	Dec. 3, 1947	26,340	Oct. 24 & 25, 1949	15,480
Middlings	St. Louis Merchants' Exchange	Tons	Oct. 1, 1937	June 19-21, 1940	8,200	—	(1)
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Tons	Mar. 17, 1941	Oct. 15, 1941	64,400	Sept. 29, 1949	42,100
Soybean Meal	Memphis Merchants Exchange Clearing Association	Tons	Mar. 17, 1941	Apr. 19, 1950	108,000	Apr. 19, 1950	108,000

1/ No open contracts during the year, July 1949 to June 1950.

COMMODITY FUTURES

Table 10.—Open contracts on specified markets, by commodities and futures, seasonally, July 1949 to June 1951

Futures	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1949 July	6,208	—	—	—	—	—	—	—	—	—	—	—
1949 September	29,754	31,235	21,931	12,865	4,463	—	—	—	—	—	—	—
1949 December	23,516	35,827	37,858	42,424	41,180	38,934	35,210	29,436	21,446	14,823	7,933	—
1950 March	5,687	7,144	9,834	13,760	12,836	14,855	16,415	17,550	19,428	19,709	22,192	22,094
1950 May	9,545	15,479	16,861	19,654	20,931	20,484	22,023	22,921	24,402	26,038	24,454	25,445
1950 July	—	—	—	724	1,309	2,623	4,568	6,600	6,954	11,053	12,319	13,226
1950 September	—	—	—	—	—	—	—	—	—	—	274	844
1950 December	—	—	—	—	—	—	—	—	—	—	—	—
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
1951 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	80,508	87,483	86,484	96,925	81,319	76,896	78,216	76,517	74,325	71,123	67,172	61,609
CRW, Chicago Board of Trade (In thousands of bushels)												
1949 July	8,254	—	—	—	—	—	—	—	—	—	—	—
1949 September	11,618	15,173	13,891	11,549	8,716	—	—	—	—	—	—	—
1949 December	15,605	19,150	21,539	23,572	22,068	23,138	24,931	23,368	19,200	15,488	6,034	—
1950 March	663	1,106	1,341	1,364	1,272	1,263	1,275	1,444	2,048	2,844	3,687	5,310
1950 May	1,340	2,773	6,111	7,859	8,878	10,800	13,421	14,535	20,527	26,338	32,537	32,485
1950 July	—	—	—	17	81	568	1,381	4,473	10,468	16,265	19,606	20,567
1950 September	—	—	—	—	—	—	—	—	—	—	543	1,454
1950 December	—	—	—	—	—	—	—	—	—	—	—	—
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
1951 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	57,478	37,204	42,672	42,180	41,015	55,789	41,008	43,820	52,243	61,253	62,407	59,816
OATS, Chicago Board of Trade (In thousands of bushels)												
1949 July	2,706	—	—	—	—	—	—	—	—	—	—	—
1949 September	6,254	8,898	8,739	6,823	3,767	—	—	—	—	—	—	—
1949 December	6,611	12,527	15,004	15,123	15,431	14,969	12,905	10,942	8,601	6,885	3,999	—
1950 March	15	19	34	54	34	54	54	30	32	42	190	381
1950 May	2,976	7,868	12,547	13,152	13,769	14,558	14,840	14,691	14,724	14,612	15,122	15,489
1950 July	—	—	35	414	546	945	1,185	2,068	2,396	3,155	5,458	5,926
1950 September	—	—	—	—	—	—	—	—	—	—	54	185
1950 December	—	—	—	—	—	—	—	—	—	—	—	—
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
1951 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	18,562	29,312	36,859	35,546	35,547	30,546	26,385	27,731	25,752	24,674	22,823	19,981
RYE, Chicago Board of Trade (In thousands of bushels)												
1949 July	113	—	—	—	—	—	—	—	—	—	—	—
1949 September	2,597	3,439	2,900	1,567	323	—	—	—	—	—	—	—
1949 December	1,208	4,569	6,420	7,573	8,513	10,270	9,951	10,409	9,170	5,120	219	—
1950 March	—	294	1,008	1,946	2,467	3,661	5,385	6,816	8,430	11,437	14,588	16,251
1950 July	—	—	—	—	96	350	568	1,176	1,075	1,495	2,243	2,852
1950 September	—	—	—	—	—	—	—	—	—	—	35	798
1950 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	4,924	8,302	10,328	11,106	11,419	14,301	16,282	18,401	18,675	18,052	17,065	19,901
FLAXSEED, Minneapolis Grain Exchange (In thousands of bushels)												
1949 October	6	6	11	11	5	—	—	—	—	—	—	—
1950 October	—	—	—	—	—	—	—	—	—	—	—	—
Total	6	6	11	11	5	—	—	—	—	—	—	—
SCOTCHS, Chicago Board of Trade (In thousands of bushels)												
1949 July	5,157	—	—	—	—	—	—	—	—	—	—	—
1949 November	5,609	9,518	11,275	12,531	12,813	14,134	13,446	7,410	2,013	—	—	—
1949 December	2,540	3,958	5,421	6,671	8,202	11,326	14,328	18,410	16,170	10,176	2,509	—
1950 March	460	2,679	4,226	6,090	7,456	9,601	14,802	18,550	24,084	26,820	29,715	29,865
1950 May	—	—	982	5,274	4,726	8,162	13,047	19,317	23,015	24,103	25,552	25,261
1950 July	—	—	—	—	—	—	3,261	9,741	13,502	16,767	17,875	18,797
1950 November	—	—	—	—	—	—	—	—	—	—	—	—
1951 January	—	—	—	—	—	—	—	—	—	—	—	—
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	13,766	16,155	21,311	28,556	33,227	43,329	59,084	74,828	78,784	77,866	76,649	73,923
RICE, New York Mercantile Exchange, "No. 1 Long Grain" (In thousands of pounds)												
1949 October	320	320	320	320	320	40	40	—	—	—	—	—
1950 January	400	400	400	400	400	400	400	400	400	400	400	400
1950 September	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,320	1,320	1,320	1,320	1,320	440	440	400	400	400	400	400

Table 10.—Open Contracts on specified markets, by commodities and futures, seasonally, July 1949 to June 1950

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	18,027	15,125	12,921	9,628	6,070	---	---	---	---	---	---	---
1950 May	23,379	22,341	21,659	21,054	21,374	20,754	17,555	10,780	4,614	---	---	---
1950 July	13,545	13,191	13,127	13,054	14,503	13,299	15,607	14,687	17,333	17,003	14,314	7,922
1950 September	1,055	1,592	2,414	3,462	4,315	6,069	7,561	8,504	11,220	13,737	15,950	16,042
1950 December	---	---	940	1,585	2,977	5,049	7,119	9,480	13,849	17,030	19,539	19,219
1951 March	---	---	---	---	---	---	---	---	983	2,093	5,072	6,672
1951 May	---	---	---	---	---	---	---	---	---	---	323	2,673
Total	56,004	52,319	51,261	48,763	49,439	45,171	47,842	43,451	47,999	49,663	55,179	52,744
CORN, Chicago Board of Trade (In thousands of bushels)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	3,689	3,437	2,771	2,406	1,111	---	---	---	---	---	---	---
1950 May	31,348	30,365	27,912	26,915	25,525	23,309	19,850	13,461	8,008	---	---	---
1950 July	20,905	21,567	21,665	22,533	21,638	20,802	20,876	21,816	22,114	22,267	19,532	14,025
1950 September	1,940	3,422	3,815	4,486	5,269	6,678	6,642	7,322	9,023	9,771	11,002	13,003
1950 December	356	1,535	2,165	2,535	3,284	4,207	5,062	5,758	8,440	9,865	11,050	12,039
1951 March	---	---	---	---	---	---	---	---	5	611	1,188	1,687
1951 May	---	---	---	---	---	---	---	---	---	---	25	276
Total	59,237	60,326	58,528	58,875	57,027	55,036	52,430	48,357	46,590	42,514	42,795	41,050
CATS, Chicago Board of Trade (In thousands of bushels)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	318	334	346	322	200	---	---	---	---	---	---	---
1950 May	16,222	15,620	13,996	12,427	10,405	8,490	6,750	5,543	2,989	---	---	---
1950 July	4,449	4,566	4,494	4,639	4,860	5,374	7,372	8,206	9,599	12,543	13,097	11,150
1950 September	299	400	504	671	719	1,293	2,768	3,164	4,695	6,349	8,173	9,072
1950 December	52	57	57	56	133	274	1,097	1,549	2,573	3,564	7,390	8,320
1951 March	---	---	---	---	---	---	---	---	22	1,643	2,590	2,482
1951 May	---	---	---	---	---	---	---	---	---	---	---	348
Total	21,340	20,977	19,397	18,115	16,517	15,557	17,987	18,562	20,878	26,096	31,250	31,342
RYE, Chicago Board of Trade (In thousands of bushels)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 May	16,165	17,262	16,243	15,809	15,817	14,757	13,565	7,237	307	---	---	---
1950 July	2,856	3,504	4,157	4,357	4,401	4,660	6,131	9,030	10,774	10,265	8,708	5,255
1950 September	1,146	1,504	1,765	1,793	1,904	2,002	2,124	2,402	2,909	2,982	4,026	5,500
1950 December	---	36	170	198	525	1,047	1,035	1,020	2,191	3,046	3,719	4,649
Total	20,167	22,306	22,335	22,237	22,646	22,686	22,655	19,739	16,171	16,293	16,541	15,404
FLAXSEED, Minneapolis Grain Exchange (In thousands of bushels)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	7	27
Total	---	---	---	---	---	---	---	---	---	---	7	27
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	27,165	22,455	16,912	12,796	4,461	---	---	---	---	---	---	---
1950 May	23,144	22,925	24,450	24,690	27,342	28,222	25,238	17,344	3,824	---	---	---
1950 July	20,150	20,022	20,042	20,081	21,290	23,943	24,107	25,439	21,405	18,670	19,040	14,759
1950 November	1,675	2,759	3,781	5,089	6,393	9,447	10,931	12,009	15,043	15,517	16,367	15,063
1951 January	---	---	210	393	548	1,444	1,659	2,687	4,797	6,169	7,169	8,972
1951 March	---	---	---	---	---	---	---	---	---	---	610	1,706
Total	72,174	68,121	65,375	63,049	59,871	63,056	62,135	57,479	45,069	40,375	43,186	38,480
RICE, New York Mercantile Exchange, "No. 1 Long Grain" (In thousands of pounds)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	400	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	80	80	80	80	160	160	160
Total	400	---	---	---	---	80	80	80	80	160	160	160

COMMODITY

Table 10.—Open contracts on specified markets, by commodities and futures, seasonally, July 1949 to June 1950—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
COTTON, New York Cotton Exchange (In thousands of bales)												
1949 July	13	—	—	—	—	—	—	—	—	—	—	—
1949 October	434	410	394	366	294	188	—	—	—	—	—	—
1949 December	380	397	425	444	481	489	470	418	—	—	—	—
1950 January	—	—	—	—	—	—	—	—	323	184	26	—
1950 March	193	205	233	250	271	312	357	433	480	533	615	(1)
1950 May	158	167	185	198	222	256	304	384	396	445	560	570
1950 July	59	76	98	124	157	177	200	245	285	317	353	356
1950 October	56	94	120	149	150	157	169	207	221	222	221	220
1950 December	3	10	19	25	31	40	49	76	81	89	102	98
1951 March	—	—	—	—	—	8	13	40	45	48	53	59
1951 May	—	—	—	—	—	—	—	—	—	7	29	45
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
1951 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,296	1,359	1,462	1,546	1,626	1,637	1,675	1,803	1,831	1,835	1,959	1,908

WOOL TUPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1949 July	325	—	—	—	—	—	—	—	—	—	—	—
1949 October	1,315	1,495	14,10	1,115	640	485	245	—	—	—	—	—
1949 December	1,560	1,355	1,270	1,295	1,030	815	655	615	470	260	90	—
1950 March	1,370	1,315	1,225	1,215	1,425	1,610	1,655	1,630	1,565	1,485	1,455	1,500
1950 May	150	225	230	215	340	505	505	560	565	595	680	655
1950 July	45	65	90	160	165	485	485	560	635	750	925	1,085
1950 October	—	—	40	125	155	540	460	895	1,150	1,315	1,420	1,505
1950 December	—	—	—	—	—	—	—	15	25	40	75	110
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
1951 May	—	—	—	—	—	—	—	—	—	—	—	—
1951 July	—	—	—	—	—	—	—	—	—	—	—	—
1951 October	—	—	—	—	—	—	—	—	—	—	—	—
Total	4,805	4,485	4,345	3,925	3,815	4,210	4,005	4,275	4,410	4,445	4,645	4,655

SUTTER, Chicago Mercantile Exchange, "Standard Contract Storage" (In carlots)												
1949 November	529	543	519	467	410	356	313	182	33	—	—	—
1950 January	1	1	1	1	1	1	3	58	148	101	75	75
1950 March	—	—	—	—	—	—	—	—	—	—	—	—
1950 November	—	—	—	—	—	—	—	—	—	—	—	—
Total	530	544	520	468	411	357	316	240	181	101	75	75

SOGS, Chicago Mercantile Exchange, "Refrigerator U. S. Extras" (In carlots)												
1949 October	2,351	2,692	2,611	2,503	1,899	1,677	985	—	—	—	—	—
1949 November	330	313	314	559	630	618	653	556	174	—	—	—
1949 December	2	2	2	79	114	290	394	615	634	636	155	—
1950 January	—	—	—	—	—	—	50	206	230	269	302	206
1950 September	—	—	—	—	—	—	—	—	22	63	99	264
1950 October	—	—	—	—	—	—	—	—	—	—	—	—
1950 November	—	—	—	—	—	—	—	—	—	—	—	—
Total	3,543	3,207	3,127	3,078	2,643	2,585	2,082	1,177	1,070	988	556	470

POTATOES, New York Mercantile Exchange, "Maine U. S. Standard No. 1A, Contract No. 1" (In carlots)												
1949 November	266	303	301	261	266	218	195	107	22	—	—	—
1949 December	150	168	174	174	161	156	148	154	145	104	48	—
1950 January	234	235	316	317	324	353	339	382	438	397	271	143
1950 February	133	155	178	177	185	185	176	192	217	227	237	207
1950 March	77	60	96	97	103	122	131	138	135	183	225	234
1950 April	31	31	31	31	50	72	72	64	73	95	106	117
1950 May	—	—	—	—	—	—	—	—	—	12	12	15
1950 November	—	—	—	—	—	—	—	—	—	—	5	5
1950 December	—	—	—	—	—	—	—	—	—	—	—	—
1951 January	—	—	—	—	—	—	—	—	—	—	—	—
1951 February	—	—	—	—	—	—	—	—	—	—	—	—
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	911	1,032	1,050	1,057	1,090	1,384	1,062	1,037	1,030	1,016	904	726

COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1949 July	10,550	—	—	—	—	—	—	—	—	—	—	—
1949 September	31,260	24,900	15,060	9,120	900	—	—	—	—	—	—	—
1949 October	9,840	10,920	14,100	19,260	18,900	15,300	6,100	—	—	—	—	—
1949 December	19,320	20,940	20,400	27,240	28,500	38,860	47,220	40,080	37,440	21,180	4,560	—
1950 January	360	420	420	480	780	840	840	600	—	—	—	—
1950 March	3,960	5,940	9,720	10,500	11,820	29,760	37,260	43,860	51,240	60,540	61,260	55,860
1950 May	1,200	1,920	2,560	2,640	4,200	11,460	15,000	25,260	33,180	52,320	65,400	64,080
1950 July	—	—	1,920	2,520	2,940	4,860	5,460	11,040	23,400	36,420	54,480	57,000
1950 September	—	—	—	—	—	2,700	5,280	16,560	22,140	28,080	33,240	35,040
1950 October	—	—	—	—	—	—	—	840	1,680	3,000	6,120	7,860
1950 December	—	—	—	—	—	—	—	—	—	—	—	60
1951 March	—	—	—	—	—	—	—	—	—	—	—	—
1951 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	105,510	104,280	104,200	104,200	104,200	104,200	104,200	104,200	104,200	104,200	104,200	104,200

Table 10.—Open contracts on specified markets, by commodities and futures, semi-monthly, July 1949 to June 1950—Continued

Futures	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTON, New York Cotton Exchange (In thousands of bales)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	442	547	251	88	16	---	---	---	---	---	---	---
1950 May	607	610	621	677	661	587	422	197	29	---	---	---
1950 July	597	396	412	430	430	435	454	452	490	374	245	176
1950 October	223	239	241	251	262	272	280	287	287	285	291	290
1950 December	112	133	151	155	198	262	295	375	411	462	522	529
1951 March	65	76	91	105	116	139	154	189	212	247	287	297
1951 May	70	96	105	147	164	183	195	247	258	312	540	354
1951 July	---	21	43	60	69	95	103	125	152	165	210	209
1951 October	---	---	---	---	---	---	---	8	46	57	60	77
1951 December	---	---	---	---	---	---	---	---	---	---	2	10
Total	1,906	1,918	1,915	1,923	1,916	1,971	1,911	1,916	1,896	1,903	1,972	1,942

Futures	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	1,200	855	640	475	395	---	---	---	---	---	---	---
1950 May	685	720	605	575	540	485	355	200	25	---	---	---
1950 July	1,285	1,445	1,400	1,425	1,490	1,575	1,105	1,055	855	750	660	590
1950 October	1,785	1,995	2,180	2,390	2,510	2,740	2,450	2,090	2,055	1,965	1,915	1,815
1950 December	135	135	225	290	300	445	675	830	1,500	1,350	1,540	1,550
1951 March	30	90	120	205	235	555	415	430	470	655	740	755
1951 May	---	---	---	---	---	85	135	170	205	250	350	395
1951 July	---	---	---	---	---	---	70	95	110	115	125	140
1951 October	---	---	---	---	---	---	---	---	40	---	60	150
Total	5,120	5,240	5,170	5,360	5,470	5,465	5,205	4,850	5,000	4,985	5,290	5,155

Futures	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
BUTTER, Chicago Mercantile Exchange, "Standard Contract Storage" (In carlots)												
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	61	---	---	---	---	---	---	---	---	---	---	---
1950 March	---	1	1	1	1	---	---	---	---	---	---	---
1950 November	---	6	9	12	12	20	21	27	35	45	67	68
Total	61	7	10	15	15	20	21	27	55	45	67	68

Futures	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
EGGS, Chicago Mercantile Exchange, "Refrigerator U. S. Extras" (In carlots)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	105	---	---	---	---	---	---	---	---	---	---	---
1950 September	569	651	759	784	992	1,269	1,419	1,578	1,894	2,109	2,144	2,402
1950 October	75	249	321	362	691	1,086	1,214	1,554	1,552	1,851	2,018	2,205
1950 November	---	---	---	---	---	---	42	59	78	120	157	184
Total	569	900	1,059	1,146	1,685	2,525	2,575	2,991	3,514	4,090	4,519	4,789

Futures	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
POTATOES, New York Mercantile Exchange, "Maine U. S. Standard No. 1A, Contract No. 1" (In carlots)												
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	21	---	---	---	---	---	---	---	---	---	---	---
1950 February	136	54	7	---	---	---	---	---	---	---	---	---
1950 March	206	167	160	41	6	---	---	---	---	---	---	---
1950 April	108	98	98	108	94	40	2	---	---	---	---	---
1950 May	20	28	28	45	50	56	49	47	---	---	---	---
1950 November	5	3	3	3	4	4	4	14	22	29	29	29
1950 December	---	---	---	---	---	---	---	---	7	7	9	9
1951 January	---	---	---	---	---	---	---	---	1	1	1	1
1951 February	---	---	---	---	---	---	---	---	---	10	10	10
1951 March	---	---	---	---	---	---	---	---	---	10	10	10
Total	498	350	296	197	154	100	61	51	21	57	59	59

Futures	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	50,540	42,500	29,540	9,960	4,960	---	---	---	---	---	---	---
1950 May	59,260	55,260	55,200	54,060	49,660	44,160	35,060	20,460	6,500	---	---	---
1950 July	59,300	62,580	65,300	63,960	59,640	65,220	64,200	67,500	66,240	58,820	54,920	20,880
1950 September	47,940	53,280	62,460	77,400	81,480	85,040	85,920	97,920	105,900	108,680	102,240	101,820
1950 October	8,280	6,160	8,820	10,200	15,020	14,820	17,880	17,880	19,920	22,560	20,400	18,600
1950 December	900	2,880	5,480	6,120	8,520	15,960	26,100	55,340	49,080	55,880	65,040	65,600
1951 March	---	---	---	---	---	240	660	1,820	4,680	5,220	15,480	12,000
1951 May	---	---	---	---	---	---	---	---	---	1,080	4,680	5,640
Total	260	221,700	216,180	223,440	227,820	240,120	255,800	260,320	256,760	256,760	222,540	222,540

COMMODITY FUTURES

Table 10.—Open contracts on specified markets, by commodities and futures, seasonally, July 1949 to June 1950—Continued

Futures	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOYBEAN OIL, "Crude," New York Produce Exchange (In thousands of pounds)												
1949 November	---	---	---	---	---	420	360	420	300	---	---	---
1949 December	---	---	---	---	---	480	960	1,020	960	840	---	---
1950 January	---	---	---	---	---	180	120	120	120	120	360	180
1950 February	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	---	---	---	---	---	---	---	---	---	---	---	---
1950 April	---	---	---	---	---	480	1,020	1,080	1,260	1,580	1,980	2,160
1950 May	---	---	---	---	---	---	---	---	---	---	---	---
1950 June	---	---	---	---	---	780	1,440	1,860	2,700	2,820	3,600	4,000
1950 July	---	---	---	---	---	---	---	---	---	---	---	---
1950 August	---	---	---	---	---	120	120	300	480	540	900	840
1950 September	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	120	240	540	540	540	540
1950 November	---	---	---	---	---	---	---	---	---	120	120	60
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	---	---	---	---	---	2,460	4,140	5,040	6,360	6,800	7,500	7,860
LARD, Chicago Board of Trade (In thousands of pounds)												
1949 July	2,680	---	---	---	---	---	---	---	---	---	---	---
1949 September	55,640	29,640	23,320	17,480	13,160	---	---	---	---	---	---	---
1949 October	9,880	11,560	16,840	17,320	15,240	12,560	10,360	---	---	---	---	---
1949 November	5,120	7,200	10,200	11,280	12,400	13,840	12,240	9,960	520	---	---	---
1949 December	9,640	10,880	12,080	14,240	15,520	15,800	19,220	18,440	18,960	15,480	8,520	---
1950 January	---	---	1,560	2,400	3,520	4,600	5,280	6,240	8,720	10,200	9,160	7,620
1950 March	---	---	---	---	---	---	---	---	---	---	---	---
1950 May	---	---	---	---	40	600	1,080	3,840	7,040	13,680	21,360	18,180
1950 July	---	---	---	---	---	---	---	---	1,860	3,680	7,000	7,200
1950 September	---	---	---	---	---	---	---	---	---	400	1,240	5,080
1950 October	---	---	---	---	---	---	---	---	---	---	---	240
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	62,960	59,280	64,900	62,720	57,680	47,000	48,240	59,480	56,600	43,640	47,280	36,200
BRAN, Kansas City Board of Trade (In tons)												
1949 July	2,160	---	---	---	---	---	---	---	---	---	---	---
1949 August	5,150	2,130	420	---	---	---	---	---	---	---	---	---
1949 September	5,150	4,060	4,200	2,820	660	---	---	---	---	---	---	---
1949 October	840	4,680	5,040	4,680	3,840	2,450	650	---	---	---	---	---
1949 November	4,080	6,400	5,760	6,240	4,920	5,760	5,760	5,600	570	---	---	---
1949 December	5,240	6,720	7,680	6,840	6,940	6,120	6,600	7,800	6,120	2,760	1,560	---
1950 January	---	360	8,640	9,480	9,600	10,320	10,950	9,840	3,650	9,650	8,070	6,360
1950 February	---	---	---	360	2,400	4,920	6,360	6,720	6,720	5,550	6,150	7,950
1950 March	---	---	---	---	---	1,560	2,400	3,480	4,080	5,960	4,680	4,560
1950 April	---	---	---	---	---	---	---	120	480	480	480	640
1950 May	---	---	---	---	---	---	---	---	---	---	---	---
1950 June	---	---	---	---	---	---	---	---	---	---	---	---
1950 July	---	---	---	---	---	---	---	---	---	---	---	---
1950 August	---	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	16,620	26,450	31,600	30,420	28,260	31,110	32,700	31,560	27,600	22,410	21,500	20,310
SHORTS, Kansas City Board of Trade (In tons)												
1949 July	930	---	---	---	---	---	---	---	---	---	---	---
1949 August	1,200	1,560	900	---	---	---	---	---	---	---	---	---
1949 September	1,560	1,920	2,640	2,760	1,140	---	---	---	---	---	---	---
1949 October	1,200	1,920	2,640	2,640	2,760	1,440	900	---	---	---	---	---
1949 November	480	480	720	960	1,920	2,280	2,700	3,120	900	---	---	---
1949 December	560	480	1,320	2,400	4,200	4,440	4,440	4,820	4,080	5,000	360	---
1950 January	---	120	240	1,080	3,000	5,480	5,720	4,820	4,440	4,580	4,200	5,000
1950 February	---	---	---	---	---	940	1,920	1,920	2,040	2,040	2,040	5,000
1950 March	---	---	---	---	---	---	840	840	840	1,200	1,440	1,980
1950 April	---	---	---	---	---	---	---	---	120	360	1,320	2,400
1950 May	---	---	---	---	---	---	---	---	---	---	120	380
1950 June	---	---	---	---	---	---	---	---	---	---	---	---
1950 July	---	---	---	---	---	---	---	---	---	---	---	---
1950 August	---	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,790	6,480	8,520	9,840	13,960	14,400	14,520	14,640	12,660	11,160	9,480	10,740

Table 10.—Open contracts on specified markets, by commodities and futures, seasonally, July 1949 to June 1950—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEAN OIL, "Grade," New York Produce Exchange (In thousands of pounds)												
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	---	---	---	---	---	---	---	---	---	---	---	---
1950 February	960	---	---	---	---	---	---	---	---	---	---	---
1950 March	5,240	5,600	1,740	1,440	480	---	---	---	---	---	---	---
1950 April	---	---	180	---	80	---	---	---	---	---	---	---
1950 May	4,020	5,150	5,920	5,760	5,520	3,780	2,580	1,440	500	---	---	---
1950 June	---	---	180	180	240	300	480	480	480	500	180	---
1950 July	840	840	3,960	5,980	5,120	5,840	5,960	6,100	11,400	12,060	8,820	6,880
1950 August	---	---	---	---	---	300	360	840	2,040	2,100	1,140	1,380
1950 September	840	1,020	2,220	3,060	3,800	4,260	4,380	5,820	8,460	11,100	11,040	12,660
1950 October	60	60	960	1,660	2,700	5,340	10,260	15,020	17,580	17,280	16,980	17,180
1950 November	---	---	---	---	500	660	940	960	1,080	1,200	1,260	720
1950 December	---	500	480	720	900	1,620	1,860	3,180	5,100	5,820	6,600	8,960
1951 January	---	---	---	---	---	60	120	120	120	240	240	300
1951 March	---	---	---	---	---	---	180	180	420	480	480	600
Total	9,960	10,960	15,800	19,200	20,280	21,360	26,940	34,140	46,980	50,580	46,140	46,140

LARD, Chicago Board of Trade (In thousands of pounds)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	5,240	---	---	---	---	---	---	---	---	---	---	---
1950 March	19,120	17,280	14,560	9,640	2,520	---	---	---	---	---	---	---
1950 May	8,040	11,380	14,520	18,200	18,960	16,520	14,560	8,040	1,800	---	---	---
1950 July	4,760	5,040	6,120	9,580	11,480	23,000	31,800	43,040	47,200	46,280	30,520	14,800
1950 September	680	1,200	1,680	5,240	7,080	13,160	16,600	29,640	43,640	53,040	60,000	65,000
1950 October	---	---	240	920	1,960	5,480	6,440	7,080	9,960	11,800	14,960	17,840
1950 November	---	---	---	200	440	1,760	2,960	5,560	8,440	9,000	9,520	10,840
1950 December	---	---	---	---	---	---	---	240	1,640	1,920	4,040	5,960
Total	37,840	34,680	37,120	45,560	43,440	61,920	72,560	95,600	112,680	122,040	118,440	114,440

WHEAT, Kansas City Board of Trade (In tons)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 August	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	1,680	---	---	---	---	---	---	---	---	---	---	---
1950 February	7,710	1,920	560	---	---	---	---	---	---	---	---	---
1950 March	5,280	7,320	6,840	4,560	810	---	---	---	---	---	---	---
1950 April	1,140	4,380	6,000	6,580	5,280	2,400	1,920	---	---	---	---	---
1950 May	980	2,280	5,120	5,800	4,200	5,960	4,820	4,200	2,640	---	---	---
1950 June	---	240	560	560	960	960	1,820	1,680	2,520	3,240	1,680	5,240
1950 July	---	---	---	---	---	---	120	600	1,080	1,920	3,000	5,240
1950 August	---	---	---	---	---	240	360	1,680	1,680	2,160	3,760	5,240
1950 September	---	---	---	---	---	240	360	360	560	960	1,200	1,920
1950 October	---	---	---	---	---	---	---	---	---	720	840	1,080
1950 November	---	---	---	---	---	---	---	---	---	---	480	600
1950 December	---	---	---	---	---	---	---	---	---	---	---	120
Total	18,770	16,140	16,680	14,880	11,250	7,800	8,280	8,520	8,280	9,000	9,960	10,400

SHORTS, Kansas City Board of Trade (In tons)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 August	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	1,110	---	---	---	---	---	---	---	---	---	---	---
1950 February	5,000	1,680	450	---	---	---	---	---	---	---	---	---
1950 March	2,400	5,480	3,240	2,680	540	---	---	---	---	---	---	---
1950 April	5,240	4,080	4,200	5,960	3,600	2,040	720	---	---	---	---	---
1950 May	800	1,440	2,520	2,640	3,600	3,120	2,680	2,040	720	---	---	---
1950 June	---	780	960	1,080	1,080	1,200	1,440	1,800	1,920	1,320	720	---
1950 July	---	---	---	---	---	---	---	600	640	720	720	640
1950 August	---	---	---	---	---	---	---	240	360	560	600	480
1950 September	---	---	---	---	---	---	---	---	360	480	600	600
1950 October	---	---	---	---	---	---	---	---	---	---	---	120
Total	10,350	11,400	11,370	10,580	6,820	6,560	5,040	4,680	4,200	5,480	2,640	2,040

COMMODITY FUTURES

Table 10.—Open contracts on specified markets, by commodities and futures, semi-monthly, July 1949 to June 1950—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
COTTONSEED MEAL, Memphis Merchants Exchange Clearing Association (In tons)												
1949 July	3,200	---	---	---	---	---	---	---	---	---	---	---
1949 October	8,200	9,900	12,500	12,200	12,100	6,800	2,000	---	---	---	---	---
1949 December	9,400	10,700	14,000	12,700	15,900	16,600	18,100	18,400	16,000	8,400	1,200	---
1950 January	5,500	5,700	6,200	6,300	7,500	5,900	8,600	6,900	6,600	6,600	8,100	7,100
1950 March	3,400	3,700	3,900	3,900	4,000	5,000	5,600	6,200	6,800	7,200	7,800	7,600
1950 May	1,500	2,000	2,500	2,500	2,200	1,900	2,100	3,300	3,600	5,000	6,000	6,900
1950 July	---	---	---	---	---	200	400	1,600	2,300	3,900	4,900	4,700
1950 October	---	---	---	---	---	---	---	---	100	100	100	100
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	31,000	52,000	58,900	57,200	59,700	56,500	54,800	56,400	35,400	31,200	28,100	26,400
SOYBEAN MEAL, Memphis Merchants Exchange Clearing Association (In tons)												
1949 July	6,000	---	---	---	---	---	---	---	---	---	---	---
1949 October	8,100	10,700	11,800	9,600	8,000	7,400	1,800	---	---	---	---	---
1949 December	7,100	8,800	10,800	14,900	16,700	17,400	18,300	16,900	14,700	7,100	800	---
1950 January	2,300	5,500	7,000	11,500	14,400	14,400	15,100	14,800	15,600	17,000	14,800	10,400
1950 March	2,100	2,500	5,500	7,500	10,900	13,100	16,800	19,200	20,800	25,100	29,700	30,600
1950 May	1,700	2,000	3,700	4,100	4,000	4,800	5,900	5,000	6,200	10,000	9,700	12,600
1950 July	---	---	1,100	1,800	5,200	6,500	11,600	13,700	16,000	21,800	28,600	29,700
1950 October	---	---	---	---	---	---	---	---	200	800	400	800
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	27,500	29,500	59,200	49,200	59,000	63,800	69,500	68,600	75,500	81,000	85,500	83,700

1/ Less than 500 bales.

Table 10.—Open contracts on specified markets, by commodities and futures, semi-monthly, July 1949 to June 1950—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTONSEED MEAL, Memphis Merchants Exchange Clearing Association (In tons)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	2,700	---	---	---	---	---	---	---	---	---	---	---
1950 March	10,100	8,500	7,200	6,900	1,200	---	---	---	---	---	---	---
1950 May	6,700	7,700	8,400	8,500	8,400	7,000	5,900	4,800	2,100	---	---	---
1950 July	5,600	6,500	7,600	7,600	9,900	9,700	12,000	12,800	10,500	8,500	7,700	4,800
1950 October	100	400	2,300	3,600	5,000	5,700	6,800	6,700	8,400	8,000	8,000	7,500
1950 December	100	500	500	800	5,200	4,600	5,900	6,500	7,500	7,000	7,600	8,500
1951 January	---	---	---	---	500	2,200	5,100	5,100	4,700	4,800	4,500	5,500
1951 March	---	---	---	---	---	---	500	800	800	1,000	1,000	1,400
1951 May	---	---	---	---	---	---	---	---	---	---	500	1,500
Total	25,500	23,400	26,000	27,400	28,000	29,200	36,200	36,700	33,800	29,200	29,100	27,000
SOYBEAN MEAL, Memphis Merchants Exchange Clearing Association (In tons)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	1,400	---	---	---	---	---	---	---	---	---	---	---
1950 March	50,600	50,100	17,200	8,700	2,200	---	---	---	---	---	---	---
1950 May	15,500	18,400	34,700	58,500	58,000	35,800	35,400	12,100	2,000	---	---	---
1950 July	33,500	34,600	57,000	37,900	59,800	32,500	37,500	26,900	37,100	56,800	33,500	21,200
1950 October	500	4,700	8,100	10,500	12,200	17,400	22,700	28,200	35,500	35,500	34,400	35,500
1950 December	---	1,300	2,100	2,200	3,300	4,700	8,100	12,500	15,500	15,800	18,100	15,800
1951 January	---	---	---	---	200	2,100	2,600	2,700	2,700	3,900	4,500	8,100
1951 March	---	---	---	---	---	---	400	1,500	1,800	2,400	4,600	7,100
1951 May	---	---	---	---	---	---	---	---	---	---	100	1,000
Total	79,500	89,100	99,100	97,500	95,700	98,500	104,700	84,500	92,800	92,500	85,200	90,500

COMMODITY FUTURES

Table 11.—Highest and lowest prices of futures on principal markets, by commodities, from specified dates to June 1950

Commodity	Market	Unit	Period beginning	Highest			Lowest		
				Price	Date	Future	Price	Date	Future
Wheat	Chicago Board of Trade	Cents per bushel	July 1, 1914	325	May 11, 1917	1917 May	41 1/2	Nov. 25, 1952	1952 Dec.
	Kansas City Board of Trade	do.	July 1, 1914	329	May 12, 1917	1917 May	38	Dec. 29, 1952	1952 Dec.
	Minneapolis Grain Exchange	do.	July 1, 1914	350	May 12 & 14, 1917	1917 May	40 1/8	Dec. 29, 1952	1952 Dec.
Corn	Chicago Board of Trade	Cents per bushel	July 1, 1914	270 5/8	Jan. 16, 1948	1948 May	20 3/4	Dec. 25, 1952	1952 Dec.
Oats	Chicago Board of Trade	Cents per bushel	July 1, 1914	159	Jan. 16 & 25, 1948	1948 Mar.	35 7/8	Dec. 5, 1952	1952 Dec.
Rye	Chicago Board of Trade	Cents per bushel	July 1, 1914	288 1/4	May 7, 1948	1948 May	28 1/4	Nov. 1 & 5, 1952	1952 Dec.
	Minneapolis Grain Exchange	do.	Jan. 5, 1918	300	Sept. 15, 1947	1947 Sept. & Dec.	24 1/2	Nov. 3, 1952	1952 Dec.
Barley	Chicago Board of Trade	Cents per bushel	Sept. 12, 1918	197	Dec. 1, 1947	1947 Dec.	25	Dec. 15, 1952	1952 Dec.
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	July 2, 1920	595	July 2 & 5, 1920 Sept. 23, 1949	1920 Oct. 1949 Oct.	90	July 21, 1952	1952 Sept.
Soybeans	Chicago Board of Trade	Cents per bushel	Oct. 5, 1936	441	Jan. 16, 1948	1948 Mar.	65 3/4	Aug. 15, 1952	1952 Dec.
Grain Sorghums	Kansas City Board of Trade	Cents per hundred pounds	Sept. 19, 1944	435	Jan. 19, 1948	1948 May	160	Nov. 23, 1944	1944 Dec.
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	June 1, 1949	10.00	June 2, 1949 June 2 & 3, 1949	1949 Oct. 1950 Jan.	9.00	Sept. 21, 1949	1949 Oct.
Cotton	New York Cotton Exchange	Cents per pound	July 1, 1914	45.75	July 22 & 23, 1920	1920 July	4.91	June 10, 1952	1952 July
	New Orleans Cotton Exchange	do.	July 1, 1914	41.69	Apr. 16, 1920	1920 May	4.92	June 10, 1952	1952 July
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	May 18, 1951	211.0	June 5, 1950	1950 Oct.	45.0	Aug. 4, 1952	1952 Aug.
Butter	Chicago Mercantile Exchange Standard Storage Contract	Cents per pound	Dec. 1, 1919	82.50	Jan. 16, 1948	1948 Jan.	14 1/8	Dec. 14, 1952	1952 Dec.
Eggs	Chicago Mercantile Exchange Refrigerator Standard 3/ Refrigerator U. S. Extras	Cents per dozen	Dec. 1, 1919	64.00	Jan. 29, 1921	1921 Jan.	10 3/8	Jan. 30, 1951	1951 Jan.
		do.	Oct. 27, 1943	56.55	Sept. 10, 1947	1947 Oct.	27.50	Jan. 25, 1950	1950 Jan.
Potatoes	Chicago Mercantile Exchange	Dollars per hundred pounds	Jan. 1, 1951	5.10	Nov. 22, 1949	1949 Nov.	1.20	Oct. 7 & 24, 1951	1951 Oct.
	Idaho Russets-U.S. Extra No. 1 New York Mercantile Exchange Maine U.S. Standard No. 1A	do.	Dec. 2, 1941	4.76	May 20, 1949	1949 May	1.85	Mar. 9, 1942 (2)	1942 Mar. 1942 Nov.
Cottonseed Oil	New York Produce Exchange Elaeochable Prime Summer Yellow (Tanks) Prime Summer Yellow (Drums) 5/	Cents per pound	May 8, 1950	43.00	May 14, 1948	1948 May	3.27	May 5, 1952	1952 July
		do.	July 1, 1914	28.00	June 23, 1919	1919 Oct.	4.59	Oct. 27, 1914	1914 Dec.
Soybean Oil	New York Produce Exchange Elaeochable Refined 4/ Prime Crude	Cents per pound	Nov. 25, 1946	31.00	Feb. 11, 1947	1947 Mar.	15.00	Aug. 5, 1947	1948 Jan.
Lard	Chicago Board of Trade	Cents per pound	July 1, 1914	36.35	May 8, 1950	1950 May	4.25	Oct. 9 & 25, 1940	1941 May
Beans	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1952	86.10	Jan. 17, 1948	1948 Jan.	5.85	(5)	1952 Dec.
Shorts	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1952	88.50	Jan. 28, 1948	1948 Jan.	6.95	Dec. 29, 1952	1952 Jan.
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Dollars per ton	Jan. 15, 1929	98.00	Jan. 9, 1948	1948 Jan.	9.75	Oct. 5, 1951	1951 Oct.
Soybean Meal	Memphis Merchants Exchange Clearing Association	Dollars per ton	July 8, 1940	106.50	Jan. 24, 1948	1948 Jan.	17.00	July 8, 1940	1940 Oct.

1/ Contract terminated with the expiration of the 1943 January future, January 29, 1945.

2/ On March 5, 1942 and June 18, 19, 22, and 26, 1942.

3/ Contract terminated May 7, 1950.

4/ Contract suspended March 5, 1950.

5/ On December 20, 22, 23, 26, and 27, 1952.

COMMODITY FUTURES

Table 12.—Highest and lowest prices of futures on principal markets, by date and future, July 1949 to June 1950

Commodity	Market	Unit	Highest			Lowest		
			Price	Date	Future	Price	Date	Future
Wheat	Chicago Board of Trade	Cents per bushel	236 3/4	May 16, 1950	1950 May	183 1/2	Sept. 12, 1949	1950 July
	Kansas City Board of Trade	do.	228 7/8	May 8, 1950	1950 May	179	Sept. 26, 1949	1950 July
	Minneapolis Grain Exchange	do.	237 1/2	May 8, 1950	1950 May	193 1/2	Feb. 7, 1950	1950 Sept.
Corn	Chicago Board of Trade	Cents per bushel	150 1/2	May 22, 1950	1950 May	110 3/4	Feb. 2, 1950	1950 Dec.
Oats	Chicago Board of Trade	Cents per bushel	92 1/4	May 22, 1950	1950 May	55 1/2	Aug. 16, 1949	1950 July
Rye	Chicago Board of Trade	Cents per bushel	163	July 16, 1949	1949 Dec.	125 3/8	Feb. 6, 1950	1950 May
	Minneapolis Grain Exchange	do.	150 1/2	July 16 & 20, 1949	1949 July	124 1/2	Feb. 6, 1950	1950 July
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	395	Sept. 23, 1949	1949 Oct.	320	June 26, 1950	1950 Oct.
Soybeans	Chicago Board of Trade	Cents per bushel	529 1/2	June 1, 1950	1950 July	191 1/4	Feb. 6, 1950	1950 Nov.
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	9.75	Mar. 31, 1950	1950 Sept.	9.00	Sept. 21, 1949	1949 Oct.
Cotton	New York Cotton Exchange	Cents per pound	33.92	June 12, 1950	1950 July	25.90	July 11, 1949	1950 Dec.
	New Orleans Cotton Exchange	do.	33.65	June 9 & 12, 1950	1950 July	25.97	July 11 & 12, 1949	1950 Oct.
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	211.0	June 5, 1950	1950 Oct.	129.5	Sept. 23, 1949	1950 July
Butter	Chicago Mercantile Exchange Standard Contract Storage	Cents per pound	61.00	Jan. 23 & 24, 1950	1950 Jan.	55.10	Oct. 7, 1949	1949 Nov.
Eggs	Chicago Mercantile Exchange Refrigerator U. S. Extras	Cents per dozen	56.75	Sept. 19, 1949	1949 Oct.	27.50	Jan. 23, 1950	1950 Jan.
Potatoes	New York Mercantile Exchange Maine U. S. Standard No. 1A	Dollars per hundred pounds	5.35	July 26, 1949	1950 Apr.	2.00	Dec. 1, 1949	1950 Nov.
Cottonseed Oil	New York Produce Exchange	Cents per pound	19.85	Aug. 19, 1949	1949 Sept.	10.85	July 8, 1949	1949 Oct.
Soybean Oil	New York Produce Exchange	Cents per pound	14.75	May 8, 1950	1950 May	8.50	Nov. 14, 1949	1950 July 1950 Sept.
Lard	Chicago Board of Trade	Cents per pound	13.40	May 2, 1950	1950 Sept.	9.12	Nov. 15, 1949	1949 Nov.
				May 9, 1950	1950 Dec.			
Bran	Kansas City Board of Trade	Dollars per ton	56.30	May 11, 1950	1950 May	34.30	Jan. 31, 1950	1950 Feb.
Shorts	Kansas City Board of Trade	Dollars per ton	67.00	May 12, 1950	1950 May	37.00	Jan. 31, 1950	1950 Feb.
Cottonseed Meal	Memphis Merchants Exchange Clearing Association	Dollars per ton	73.00	July 26, 1949	1949 July	46.00	July 8 & 11, 1949	1950 May
Soybean Meal	Memphis Merchants Exchange Clearing Association	Dollars per ton	86.50	July 26, 1949	1949 July	48.50	Mar. 9, 1950	1951 Jan.

COMMODITY FUTURES

Table 13.—Closing prices on specified markets, by commodities and futures, semi-monthly, July 1949 to June 1950

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (Cents per bushel)												
1949 July	197 1/4	---	---	---	---	---	---	---	---	---	---	---
1949 September	200	---	---	---	---	---	---	---	---	---	---	---
1949 December	202	207 3/4	205 5/8	200 3/4	209 5/8	---	---	---	---	---	---	---
1950 March	200	207 1/8	205 1/2	207 3/4	211 5/8	214 1/2	215	212 1/4	209 1/2	218 1/2	220	---
1950 May	195 1/2	201 1/4	201	202 1/2	205 1/4	209 1/2	208 5/8	210	210 1/8	213 1/2	214 1/4	218
1950 July	---	---	---	187 1/2	188	191 3/4	192	194 3/4	192 3/8	196 1/2	197 1/2	191 5/4
1950 September	---	---	---	---	---	---	---	---	---	---	197b	191 7/8
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
CORN, Chicago Board of Trade (Cents per bushel)												
1949 July	157 5/4	---	---	---	---	---	---	---	---	---	---	---
1949 September	126 3/4	128 1/2	119 1/4	125 3/4	126 1/4	---	---	---	---	---	---	---
1949 December	117	116 1/4	112 1/2	116	116	117 5/4	115 3/4	116 3/8	120 1/2	128 5/8	130 1/8	---
1950 March	119	118 1/2	115 1/2	115 1/4b	118 3/4a	120 7/8b	118 5/8	119 5/4	124 5/8a	130 3/8	132 3/4	151 3/4
1950 May	120 5/8	119 3/4	117	121	120 5/8	122 1/4	120 1/2	120 1/2	125 1/4	130	132	150 1/2
1950 July	---	---	---	122b	121 1/8b	122b	120 1/4	120 3/8	125 1/2	128 3/4	130 3/4	128 1/2
1950 September	---	---	---	---	---	---	---	---	---	---	126 1/2	124
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
OATS, Chicago Board of Trade (Cents per bushel)												
1949 July	80 5/8	---	---	---	---	---	---	---	---	---	---	---
1949 September	61 3/8	65 1/4	65 1/2a	67	68 3/4	---	---	---	---	---	---	---
1949 December	62 3/4b	65 1/4	64 3/4	66 1/4	67 1/4b	68	68 1/8a	72 1/2a	74 5/8a	77 7/8	77 5/4	---
1950 March	52b	63 1/4b	63b	63 7/8b	64 1/2b	66 5/4b	66b	69 3/8b	71 1/2b	75 1/2b	76 1/4	75 1/2
1950 May	61 1/2	62 1/4	61 1/2	62 1/2	65 1/4b	65 1/4	68 1/4	66 1/4	68 3/4	72	72	69 5/4
1950 July	---	---	56	57	57 1/2a	57	57 1/4	61 3/4	63a	65 3/8b	65 5/8	63 1/4
1950 September	---	---	---	---	---	---	---	---	---	---	64 1/2	61 3/4
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
RIE, Chicago Board of Trade (Cents per bushel)												
1949 July	148 3/4	---	---	---	---	---	---	---	---	---	---	---
1949 September	151 7/8	151 5/8	146	139 5/8	146a	---	---	---	---	---	---	---
1949 December	154 5/8	153 7/8	148 1/2	144 5/8	149 1/2	145 5/8	148 1/2	142 1/4	135 5/8	135 3/8	142 1/4	---
1950 March	---	153 1/2	151	149 5/8	153 3/4	150 3/4	155 1/2	148 3/4	140 1/2	142 5/8	148 3/8	141 1/4
1950 May	---	---	---	---	144 1/2	147b	149 1/2	148	141 1/2	143 3/4	140 3/4	141
1950 July	---	---	---	---	---	---	---	---	---	---	---	141 1/2
1950 September	---	---	---	---	---	---	---	---	---	---	---	---
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
FLAXSEED, Minneapolis Grain Exchange (Cents per bushel)												
1949 October	360n	370b	382n	385 1/2n	394n	385n	370n	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEANS, Chicago Board of Trade (Cents per bushel)												
1949 July	252 5/8	---	---	---	---	---	---	---	---	---	---	---
1949 November	215 7/8	255 3/4	237 5/8	234 5/8	227 7/8	250 1/4	229 7/8	223 1/8	221 1/8	---	---	---
1949 December	214 1/4	255 7/8	236 7/8	234 1/4	228 5/8	250 5/8	229 5/8	225 3/8	221 3/4	228 3/4	232 3/8	---
1950 March	212	253 5/8	236 1/8	233 1/2	229 1/2	250 5/8	227 3/8	225 5/8	223 5/8	230 7/8	235 1/8	229 5/8
1950 May	---	---	232 3/4	230 1/4	226 1/4	227 7/8	225 3/8	224 1/2	222 1/2	228 5/8	232 7/8	227 1/8
1950 July	---	---	---	---	---	---	---	---	---	---	---	224
1950 November	---	---	---	---	---	---	222 1/2	221b	220 1/4	225	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
RICE, New York Mercantile Exchange, "No. 1 Long Grain" (Dollars per hundred pounds)												
1949 October	9.15b	9.70a	9.25b	9.15b	9.45a	8.75b	---	---	---	---	---	---
1950 January	9.20b	9.20b	---	9.80a	9.80a	8.75b	---	---	---	---	---	---
1950 September	---	---	---	---	---	---	8.75b	8.75b	8.90b	8.90b	8.90b	8.90b
COTTON, New York Cotton Exchange (Cents per pound)												
1949 October	29.64	29.74	30.05	29.88	30.00	29.72	---	---	---	---	---	---
1949 December	29.54	29.67	29.98	29.89	29.82	29.59	29.68	29.98	29.85	29.97	30.31	---
1950 January	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	29.48	29.62	29.96	29.83	29.74	29.56	29.62	29.98	29.90	29.97	30.23	50.38a
1950 May	29.35b	29.50	29.84	29.76	29.67	29.47b	29.57	29.92	29.75	29.94	30.01	50.78
1950 July	28.78b	28.33	29.18	29.10	29.07	28.98	29.11	29.68	29.42	29.84	29.50	50.62
1950 October	26.61	26.77	27.29	27.30b	27.33b	27.27b	27.41	28.14	27.95b	28.11b	28.02	50.01
1950 December	26.49n	26.67n	27.18b	27.16	27.23n	27.18b	27.50b	28.07	27.86b	28.05b	27.90b	28.39
1951 March	---	---	---	---	---	27.10b	27.27n	28.02	27.82b	27.99b	27.82b	28.26
1951 May	---	---	---	---	---	---	---	---	---	27.94b	27.74b	28.04b
1951 July	---	---	---	---	---	---	---	---	---	---	---	---
1951 October	---	---	---	---	---	---	---	---	---	---	---	---
1951 December	---	---	---	---	---	---	---	---	---	---	---	---

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Abbreviations:

"n" - nominal price; "a" - settlement price.

COMMODITY FUTURES

Table 13.—Closing prices on specified markets, by commodities and futures, seasonally, July 1949 to June 1950

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (Cents per bushel)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	216	216 3/4	218 1/4	220 1/2	230	---	---	---	---	---	---	---
1950 May	210 5/4	210	208 1/2	213 1/4	219 3/4	224	224 5/4	232	235 1/2	---	---	---
1950 July	192 1/4	190 3/4	191	193 1/2	196 1/4	205 5/4	206 1/4	217 1/2	219	217	209	218 1/2
1950 September	192 1/2	191 1/4	191 5/4	194 1/2	197	206 1/2	208 1/2	217 1/4	218 1/2	218 1/8	210 1/4	221 1/4
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	195 1/2	196 3/4	199 1/4	208 5/4	208 3/4	213 1/2	220 1/2	221	213	224
1951 May	---	---	---	---	---	---	---	---	220a	221 1/8	213 1/2	225 1/8
											230 5/8	223 1/8
CCRN, Chicago Board of Trade (Cents per bushel)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	129 1/2	128 1/2	129 7/8	129 1/2	131 1/4	---	---	---	---	---	---	---
1950 May	126 3/4	127	127 5/4	128 5/8	131 1/2	135 1/2	137 3/4	146	147 1/4	---	---	---
1950 July	127 1/8	125 1/2	126 5/8	127 5/8	131	135 1/2	137 5/8	145 5/8	146 1/4	149	143	149 5/8
1950 September	122 1/2	120 1/4	121 5/4	123 1/2	127	132 1/8	132 3/4	139	140 1/2	145 1/2	140 1/4	147 7/8
1950 December	115	113 7/8b	114 5/8	116a	119 1/4	125 1/4	125	130 1/8	131 1/2	137 1/4	132	139 7/8
1951 March	---	---	---	---	---	---	---	---	132 1/2a	138 3/8a	133 1/2	141 1/2
1951 May	---	---	---	---	---	---	---	---	---	---	134 3/4	143
OATS, Chicago Board of Trade (Cents per bushel)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	75b	72 1/2	73 1/2	74 1/4b	77 1/8b	---	---	---	---	---	---	---
1950 May	69 3/8a	68 3/8	69 1/2a	70 1/4	72 1/4	74 3/4	77 3/8	82 3/8	88 3/8	---	---	---
1950 July	62 1/2	61 7/8	62 1/2	62 3/4	64 1/4	67 1/8	70 5/8	76 1/4	85	85 1/4	77 5/8	83 1/2
1950 September	61 1/2	61 1/4	61 1/2	62 1/4a	63 5/8	65 5/8	66 7/8	73 1/2	75 3/4	76 1/4	70 3/4	76 1/2b
1950 December	65b	62 5/8c	63b	63 1/4b	64 5/8a	67 3/4	68 1/4	74 7/8c	76 5/8	77 1/4	72 1/2	77 1/4
1951 March	---	---	---	---	---	---	---	---	77 3/8a	77 1/8a	71 3/4	76 5/4a
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
RYE, Chicago Board of Trade (Cents per bushel)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 May	141 3/4	135 5/8	131 7/8	129 5/8	133 1/8	135 5/8	131 5/4	133 1/8	137 1/2	---	---	---
1950 July	142 1/4	138 1/4	133 1/2	131 7/8	135 3/4a	136 5/4	134 1/4	135 7/8	139 1/2	140 1/8	131	131 5/8
1950 September	142 1/4a	136 1/2	135 1/4	134 1/4	137 3/4	138 5/4	135 5/4	138 1/2	142 1/4	142 1/2	132 3/4	136
1950 December	---	137 3/4n	137 5/4b	136 5/4b	140 3/4a	142 3/6	139 1/6	142 1/2b	146 1/8	146 1/2	137	139 5/6
FLAXSEED, Minneapolis Grain Exchange (Cents per bushel)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	325	328b
SOYBEANS, Chicago Board of Trade (Cents per bushel)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	232 3/8	232 5/8	234 1/8	239 1/8	249 5/8	---	---	---	---	---	---	---
1950 May	229	229 7/8	232 1/2	236 7/8	246 5/8	265 5/8	272 3/8	300 1/2	291 3/8	---	---	---
1950 July	224 3/4	225 5/8	227 3/4	231 3/4	245 7/8	258 3/8	269 1/8	298 1/4	295 1/8	---	---	---
1950 November	201a	192 7/8	194 1/4	196 1/8	198 7/8	204 5/8	204 1/4	220	218 5/8	226 5/8	209 3/8	226 5/8
1951 January	---	---	194 1/2n	196 1/2n	200 1/4	206 3/8b	206	221	219 1/2	227 7/8	210 1/2	228 5/8
1951 March	---	---	---	---	---	---	---	---	---	---	212 1/2	231
RICE, New York Mercantile Exchange, "No. 1 Long Grain" (Dollars per hundred pounds)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	---	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	9.75b	9.50b	9.50b	9.50b	9.50b	9.50b	9.50b
COTTON, New York Cotton Exchange (Cents per pound)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	30.40b	---	---	---	---	---	---	---	---	---	---	---
1950 March	30.90	31.30	32.16	32.26	31.70	---	---	---	---	---	---	---
1950 May	30.94	31.36	32.26	32.00	32.22	32.16	32.56	32.78	32.55	---	---	---
1950 July	30.52	30.72	31.78	32.24	32.23	32.28	32.71	32.95	32.70	33.47	33.40	33.70
1950 October	29.68n	28.79	29.62	30.32	30.24	30.81	30.88	31.77	31.21	32.38	32.66	33.08
1950 December	28.60n	28.69	29.45	30.16a	30.06	30.44b	30.68	31.62	31.20	32.31	32.58	32.92
1951 March	28.53n	28.64b	29.40b	30.14	30.03n	30.44b	30.75	31.68	31.27n	32.30	32.50	32.89
1951 May	28.42n	28.55	29.29b	30.08	30.00	30.40b	30.65b	31.64	31.10	32.17	32.46	32.90
1951 July	---	28.05b	28.75	29.60n	29.45	29.82b	30.17	31.40	30.86	31.70	32.12	32.60
1951 October	---	---	---	---	---	---	28.67	29.84n	29.55b	29.93	30.62	31.04
1951 December	---	---	---	---	---	---	---	---	---	---	30.66	30.87n

COMMODITY FUTURES

Table 13.—Closing prices on specified markets, by commodities and futures, seasonally, July 1949 to June 1950—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (Cents per pound)												
1949 July	160.0	---	---	---	---	---	---	---	---	---	---	---
1949 October	152.5	---	---	---	---	---	---	---	---	---	---	---
1949 December	145.5b	145.0b	156.5b	162.5b	165.5b	158.5b	165.5b	---	---	---	---	---
1950 March	141.0b	142.0	150.0b	157.0b	156.5b	150.0b	156.0b	161.0b	168.0b	174.0b	175.5b	---
1950 May	138.0b	138.5b	141.0b	152.5b	150.0	142.0b	147.5b	152.5b	159.5b	169.5b	168.5b	173.2b
1950 July	136.0b	136.0b	141.0b	149.0b	146.0b	139.0b	144.0b	147.5b	155.0b	165.5b	165.0b	169.2b
1950 October	---	---	138.0b	144.5b	142.5b	136.0b	141.0b	142.5b	149.5b	160.0b	161.0b	165.5b
1950 December	---	---	145.0b	150.0b	149.0b	140.5b	145.5b	147.5b	155.0b	166.5	166.2b	172.0
1951 March	---	---	---	---	---	---	---	144.0b	152.5b	162.0b	163.0b	168.0b
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
1951 July	---	---	---	---	---	---	---	---	---	---	---	---
1951 October	---	---	---	---	---	---	---	---	---	---	---	---
BUTTER, Chicago Mercantile Exchange, "Standard Contract Storage" (Cents per pound)												
1949 November	57.80	58.95	59.25	59.10	58.85	57.25	56.50	56.22	59.00	---	---	---
1950 January	55.75b	56.50b	57.50b	57.50b	57.50b	57.50b	56.00	56.05	58.60	59.30	59.40	59.70
1950 March	---	---	---	---	---	---	---	---	---	---	---	---
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
EGGS, Chicago Mercantile Exchange, "Refrigerator U. S. Extras" (Cents per dozen)												
1949 October	52.02	52.85	53.60	53.90	56.08	53.50	54.45	---	---	---	---	---
1949 November	49.80	50.98	51.55	51.15	53.02	48.75	46.80	44.08	46.75	---	---	---
1949 December	47.75b	48.50b	49.00b	48.50	49.00	46.15	45.20	43.10	43.62	42.12	56.75	---
1950 January	---	---	---	---	---	---	---	---	39.60	38.15	54.68	54.15
1950 September	---	---	---	---	---	---	---	---	41.85	40.15	58.50	56.50
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
POTATOES, New York Mercantile Exchange, "Maine U. S. Standard No. 1A, Contract No. 1" (Dollars per hundred pounds)												
1949 November	2.73	2.70b	2.68b	2.62b	2.62	2.48	2.56	2.51b	2.47b	---	---	---
1949 December	2.90	2.88b	2.90	2.80b	2.80	2.66b	2.56b	2.61b	2.55b	2.55b	2.45b	---
1950 January	3.15	3.07	3.07b	3.01b	3.00b	2.80b	2.79b	2.68b	2.75	2.66b	2.47b	2.41b
1950 February	3.17b	3.10b	3.15b	3.05b	3.05b	3.01b	2.91b	2.85b	2.87	2.75b	2.56b	2.55b
1950 March	3.26	3.15b	3.26b	3.20b	3.16b	3.11b	3.03b	3.10b	2.96	2.81b	2.63b	2.60b
1950 April	3.33b	3.25b	3.26b	3.27b	3.20b	3.20b	3.10b	3.15b	3.00b	2.85b	2.70b	2.72
1950 May	---	---	---	---	---	---	---	---	---	2.92b	2.81b	2.80b
1950 November	---	---	---	---	---	---	---	---	---	---	2.10b	2.05b
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 February	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
COTTONSEED OIL, New York Produce Exchange (Cents per pound)												
1949 July	12.25	---	---	---	---	---	---	---	---	---	---	---
1949 September	11.64	13.70	15.95	15.90b	14.55	---	---	---	---	---	---	---
1949 October	11.50b	13.53b	14.49b	14.45	13.78	13.10b	12.90	---	---	---	---	---
1949 December	11.47b	13.57	13.69b	13.78	13.59	12.78	12.76b	11.77	11.50b	12.04b	12.24	---
1950 January	11.47b	13.52b	13.69b	13.78b	13.54b	12.71b	12.72b	11.77b	11.50b	12.06b	12.35b	12.55b
1950 March	11.50b	13.55b	13.55b	13.51b	13.26b	12.66b	12.60	11.76	11.47b	12.05b	12.39	12.52
1950 May	11.50b	13.55b	13.45b	13.30b	13.19b	12.70	12.50b	11.77	11.47b	12.06	12.55b	12.53
1950 July	---	---	13.75b	13.50b	13.12b	12.58b	12.45b	11.76	11.45b	12.05	12.56b	12.55b
1950 September	---	---	---	---	---	12.25	12.12b	11.44b	11.73b	11.85b	12.26b	12.44
1950 October	---	---	---	---	---	---	---	11.10b	10.95b	11.82b	12.05b	12.31b
1950 December	---	---	---	---	---	---	---	---	---	---	---	12.26b
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN OIL, "Crude," New York Produce Exchange (Cents per pound)												
1949 November	---	---	---	---	---	9.95b	9.50b	9.00b	9.15b	---	---	---
1949 December	---	---	---	---	---	9.80b	9.50b	9.80b	9.00b	9.60b	10.75b	---
1950 January	---	---	---	---	---	9.84b	9.25b	8.70b	8.65b	9.70b	10.10b	10.25b
1950 February	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	---	---	---	---	---	9.75b	9.25b	8.70b	8.70b	9.45b	9.98b	10.25b
1950 April	---	---	---	---	---	---	---	---	---	---	---	---
1950 May	---	---	---	---	---	9.65b	9.15b	8.60b	8.50b	9.15b	9.85	10.25b
1950 June	---	---	---	---	---	---	---	---	---	---	---	---
1950 July	---	---	---	---	---	9.56b	9.05b	8.55b	8.50b	9.05b	9.67b	10.10b
1950 August	---	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	---	9.20b	8.55b	8.40b	8.65b	9.20b	9.85b
1950 October	---	---	---	---	---	---	---	---	---	8.75b	9.00b	9.75b
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price

COMMODITY FUTURES

Table 13.—Closing prices on specified markets, by commodities and futures, semi-monthly, July 1949 to June 1950—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
FDOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (Cents per pound)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 March	182.0b	180.0b	179.6b	179.0b	182.0b	---	---	---	---	---	---	---
1950 May	176.2b	176.0b	175.7b	175.5b	175.5b	176.2b	183.5b	185.0b	195.0b	---	---	---
1950 July	172.0b	171.0b	169.5b	167.5b	167.2b	173.6b	180.5	185.8b	194.5b	200.0b	197.0b	205.5b
1950 October	177.5	176.5b	174.7	172.5b	172.0b	177.7b	185.5b	189.5b	200.0b	205.5b	199.5b	207.0b
1950 December	175.5b	173.0b	171.0b	167.0b	166.5b	175.1b	181.5	186.0b	196.0b	200.0b	184.0	200.5b
1951 March	170.0b	169.5b	167.0b	165.5b	162.0b	168.0b	177.2b	182.0b	182.0b	195.5b	186.5b	194.5b
1951 May	---	---	---	---	---	164.0b	175.5b	179.0b	186.5b	191.5b	184.5b	190.0b
1951 July	---	---	---	---	---	---	170.5b	175.5b	185.5b	187.5b	180.0b	186.0b
1951 October	---	---	---	---	---	---	---	---	185.5b	177.0b	177.0b	185.0b
BUTTER, Chicago Mercantile Exchange, "Standard Contract Storage" (Cents per pound)												
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	60.75c	---	---	---	---	---	---	---	---	---	---	---
1950 March	---	59.00b	59.00c	59.00c	59.00c	---	---	---	---	---	---	---
1950 November	---	56.50c	56.50c	55.75c	56.25	56.25c	56.50c	56.25c	57.00	56.50	56.50	57.00
EGGS, Chicago Mercantile Exchange, "Refrigerator U. S. Extras" (Cents per dozen)												
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	31.25	---	---	---	---	---	---	---	---	---	---	---
1950 September	37.90	37.85	38.22	38.10	38.90	38.08	38.55	37.95	37.45	37.60	37.95	37.60
1950 October	37.75	37.85	38.25	38.10	39.00	38.10	38.50	37.85	37.40	37.60	37.95	37.60
1950 November	---	---	---	---	---	---	---	---	37.45	37.00	37.40	37.55
POTATOES, New York Mercantile Exchange, "Maine U. S. Standard No. 1A, Contract No. 1" (Dollars per hundred pounds)												
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	2.37b	---	---	---	---	---	---	---	---	---	---	---
1950 February	2.55b	2.40	2.46b	---	---	---	---	---	---	---	---	---
1950 March	2.59b	2.51b	2.52b	2.53b	2.55b	---	---	---	---	---	---	---
1950 April	2.67b	2.65b	2.60b	2.61b	2.66b	2.57b	---	---	---	---	---	---
1950 May	2.75b	2.70b	2.60b	2.75b	2.70b	2.65b	2.55b	2.56b	---	---	---	---
1950 November	2.10b	2.10b	2.00b	2.00b	2.05b	2.10b	2.10b	2.11b	2.21b	2.50b	2.21b	2.19b
1950 December	---	---	---	---	---	---	---	---	2.36b	2.42b	2.31b	2.25b
1951 January	---	---	---	---	---	---	---	---	---	2.45b	2.59b	2.55b
1951 February	---	---	---	---	---	---	---	---	---	---	2.40b	2.39b
1951 March	---	---	---	---	---	---	---	---	---	---	2.44b	2.36b
COTTONSEED OIL, New York Produce Exchange (Cents per pound)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	15.80c	---	---	---	---	---	---	---	---	---	---	---
1950 March	15.18b	15.28	15.50	14.46b	15.22	---	---	---	---	---	---	---
1950 May	15.15	15.25b	15.54b	14.22b	15.07	15.65b	16.07	16.51b	17.05	---	---	---
1950 July	15.15	15.19	15.52	14.15b	14.86	15.42	15.79	16.40b	16.66	17.55b	15.00	15.77b
1950 September	15.09	15.13b	15.41b	15.90	14.48b	14.76b	15.46	16.18	16.14	17.00	14.80	15.65
1950 October	12.76b	12.80	13.05b	13.51b	14.08	14.53b	14.72b	15.42b	15.00	15.85b	15.94b	14.98
1950 December	12.72b	12.57b	12.75b	13.08b	13.75b	14.05b	14.38b	15.15	14.70	15.37	15.80	14.74
1951 March	---	---	---	---	---	15.82b	14.25b	15.00b	14.60b	15.85	15.79	14.72b
1951 May	---	---	---	---	---	---	---	---	---	15.55	15.75	14.72b
SOYBEAN OIL, "Crude," New York Produce Exchange (Cents per pound)												
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	10.85b	---	---	---	---	---	---	---	---	---	---	---
1950 February	10.80b	11.05b	11.25b	---	---	---	---	---	---	---	---	---
1950 March	10.75b	10.95b	11.15b	12.24b	12.75b	---	---	---	---	---	---	---
1950 April	---	---	10.90b	11.50b	12.50b	13.00c	13.25c	---	---	---	---	---
1950 May	10.62b	10.75b	10.87b	11.50	12.20b	12.80b	13.12b	13.45b	13.50b	14.10b	12.70	12.55b
1950 June	---	---	10.70b	11.15b	12.23b	12.50b	12.75b	13.25b	13.50b	14.10b	12.15b	12.52b
1950 July	10.55b	10.40b	10.57b	11.08b	11.97b	12.46b	12.75b	13.32	13.98b	14.10b	12.70	12.85b
1950 August	---	---	---	---	---	11.90b	12.55b	13.02b	13.19b	13.85b	12.15b	12.82b
1950 September	9.80b	10.17b	10.44b	10.85b	11.54	11.85b	12.39b	13.15	13.12	13.95b	12.05	12.80
1950 October	9.50c	9.90b	10.00	10.10b	10.62b	10.98b	11.50b	11.99	11.50b	12.08	10.38	10.67
1950 November	---	---	---	10.02b	10.37b	10.50b	10.55b	11.20b	10.80b	11.40	10.00b	10.46b
1950 December	---	9.95b	9.96b	9.85b	10.21b	10.15b	10.40b	11.10	10.50b	11.50	9.80b	10.15b
1951 January	---	---	---	---	---	9.85b	10.50b	10.90b	10.50b	11.10b	9.70b	10.25b
1951 March	---	---	---	---	---	---	20.20b	11.12b	10.60b	11.00b	9.80b	10.20b

Table 15.—Closing prices on specified markets, by commodities and futures, seasonally, July 1949 to June 1950—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
LARD, Chicago Board of Trade (Cents per pound)												
1949 July	10.67b	---	---	---	---	---	---	---	---	---	---	---
1949 September	10.75	12.37a	---	---	---	---	---	---	---	---	---	---
1949 October	10.67	12.20	12.14	11.90	11.35	11.20	11.70	---	---	---	---	---
1949 November	10.20b	11.36	10.95	10.92b	10.37	10.60	10.75	9.97a	9.50b	---	---	---
1949 December	10.45a	11.35	11.05	11.20a	10.65	10.72	10.65b	10.07a	10.00a	10.07a	10.50a	---
1950 January	---	---	11.07	11.15b	10.62b	10.71	10.60b	10.05a	10.00a	10.05a	10.20b	10.62
1950 March	---	---	---	---	10.70a	10.70b	10.60b	10.07a	10.00a	10.15a	10.35a	10.62
1950 May	---	---	---	---	---	---	---	---	10.25b	10.27a	10.45	10.61
1950 July	---	---	---	---	---	---	---	---	---	10.37a	10.60a	10.72
1950 September	---	---	---	---	---	---	---	---	---	---	---	10.80b
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
SPAN, Kansas City Board of Trade (Dollars per ton)												
1949 July	41.90a	---	---	---	---	---	---	---	---	---	---	---
1949 August	38.25a	38.25a	36.35a	---	---	---	---	---	---	---	---	---
1949 September	36.50a	38.00a	37.20a	36.40a	40.50a	---	---	---	---	---	---	---
1949 October	36.50a	38.00a	37.40a	37.25a	40.65a	38.05a	35.25a	---	---	---	---	---
1949 November	37.00a	38.75a	37.90a	36.45a	41.50a	38.55a	37.75a	36.75a	37.75a	---	---	---
1949 December	37.50a	38.90a	37.35a	36.70a	41.75a	38.90a	39.15a	38.00a	39.20a	40.70a	42.40a	---
1950 January	---	39.25a	38.20a	39.45a	42.20a	40.00a	39.90a	39.40a	40.40a	41.95a	42.00a	39.80a
1950 February	---	---	---	59.40a	41.95a	40.15a	39.90a	39.70a	41.00a	42.85a	42.15a	41.50a
1950 March	---	---	---	---	---	40.25a	39.65a	39.65a	41.15a	42.95a	42.15a	42.70a
1950 April	---	---	---	---	---	---	39.00a	40.65a	41.50a	42.95a	41.00a	41.50a
1950 May	---	---	---	---	---	---	---	---	---	---	39.65a	40.00a
1950 June	---	---	---	---	---	---	---	---	---	---	---	40.00a
1950 July	---	---	---	---	---	---	---	---	---	---	---	---
1950 August	---	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
1950 November	---	---	---	---	---	---	---	---	---	---	---	---
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
SHORTS, Kansas City Board of Trade (Dollars per ton)												
1949 July	42.25a	---	---	---	---	---	---	---	---	---	---	---
1949 August	42.50a	44.75a	44.15a	---	---	---	---	---	---	---	---	---
1949 September	41.50a	43.80a	43.15a	42.40a	51.90a	---	---	---	---	---	---	---
1949 October	41.15a	42.00a	42.35a	42.15a	48.15a	44.75a	43.90a	---	---	---	---	---
1949 November	40.75a	41.50a	41.75a	41.65a	45.50a	44.45a	43.50a	42.45a	42.20a	---	---	---
1949 December	40.50a	41.25a	41.25a	41.30a	45.00a	45.75a	42.55a	42.00a	42.50a	42.75a	43.50a	42.00a
1950 January	---	41.00a	41.20a	41.15a	44.75a	43.50a	42.50a	42.00a	43.00a	45.75a	45.65a	45.50a
1950 February	---	---	---	---	45.00a	43.75a	43.50a	42.50a	44.00a	45.65a	45.20a	43.95a
1950 March	---	---	---	---	---	44.50a	44.00a	44.00a	45.75a	47.00a	47.50a	45.75a
1950 April	---	---	---	---	---	---	---	---	---	---	---	46.50a
1950 May	---	---	---	---	---	---	---	---	---	---	---	46.90a
1950 June	---	---	---	---	---	---	---	---	---	---	---	---
1950 July	---	---	---	---	---	---	---	---	---	---	---	---
1950 August	---	---	---	---	---	---	---	---	---	---	---	---
1950 September	---	---	---	---	---	---	---	---	---	---	---	---
1950 October	---	---	---	---	---	---	---	---	---	---	---	---
COTTONSEED MEAL, Memphis Merchants Exchange Clearing Association (Dollars per ton)												
1949 July	68.00	---	---	---	---	---	---	---	---	---	---	---
1949 October	57.35	---	---	---	---	---	---	---	---	---	---	---
1949 December	54.00	61.00b	59.00b	57.75b	58.00	57.75b	56.25b	---	---	---	---	---
1950 January	52.25b	57.50b	56.25b	55.50b	56.50	57.25	56.00	60.40	59.00	60.75b	60.00b	58.90b
1950 March	49.50b	55.50b	54.75b	52.25b	54.80b	53.50b	56.95b	58.00	56.75b	59.00b	59.00b	59.15b
1950 May	47.00b	54.50b	54.40b	53.00b	54.00b	53.50b	55.35b	56.75b	56.00b	56.50b	59.00b	59.00b
1950 July	---	---	53.00b	50.25b	53.00b	53.50b	55.60b	57.00	56.00b	56.50b	59.00b	59.40b
1950 October	---	---	---	---	---	---	---	---	52.50b	54.50b	54.00b	55.50b
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN MEAL, Memphis Merchants Exchange Clearing Association (Dollars per ton)												
1949 July	78.00	---	---	---	---	---	---	---	---	---	---	---
1949 October	62.10b	67.75b	68.55b	66.75	64.15b	69.25b	65.25b	---	---	---	---	---
1949 December	57.75b	63.50b	63.75	61.25b	60.50b	65.00	65.15b	65.00b	62.75	64.75b	60.50b	---
1950 January	56.75b	63.00	62.75b	60.50b	60.00b	63.80b	62.50b	63.00	62.75b	64.75b	62.00b	59.50b
1950 March	54.75	62.15b	62.50	60.50b	59.50b	62.75	62.50	62.50	62.65	64.00	63.10b	61.25b
1950 May	54.00b	60.50b	60.50b	58.50b	58.50b	61.80	61.50b	61.75b	62.25	64.10b	63.30b	62.10
1950 July	---	---	59.50b	58.75b	57.75b	61.25	61.10	61.10b	61.50	64.00	63.85b	62.60b
1950 October	---	---	---	---	---	---	---	---	56.40b	57.50b	57.00b	56.75b
1950 December	---	---	---	---	---	---	---	---	---	---	---	---
1951 January	---	---	---	---	---	---	---	---	---	---	---	---
1951 March	---	---	---	---	---	---	---	---	---	---	---	---
1951 May	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

NOTE: For reported, prices shown are averages. All on Sunday or exchange holiday, the prices shown are for first preceding day for which there was trading.

COMMODITY FUTURES

Table 13.--Closing prices on specified markets, by commodities and futures, seasonally, July 1949 to June 1950--Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
LARD, Chicago Board of Trade (Cents per pound)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	10.52b	---	---	---	---	---	---	---	---	---	---	---
1950 March	10.70	10.56	10.60a	10.52b	10.72b	---	---	---	---	---	---	---
1950 May	10.77a	10.57	10.57	10.70b	10.85b	11.20	10.97	11.60	12.35a	---	---	---
1950 July	10.90a	10.65	10.65	10.82a	11.02a	11.45a	11.20b	11.82	12.40b	12.75	11.04	11.57b
1950 September	10.92b	10.75	---	10.92a	11.12	11.57b	11.45a	12.05a	12.60	12.97a	11.25b	11.75b
1950 October	---	---	10.75b	11.00a	11.12a	11.42	11.42	12.05a	12.55a	12.90b	11.15b	11.82a
1950 November	---	---	---	11.10a	11.00a	11.40a	11.37	12.05a	12.50	12.80	11.07b	11.80
1950 December	---	---	---	---	---	---	---	12.35a	12.90a	15.20	11.40b	12.15
BEAN, Kansas City Board of Trade (Dollars per ton)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 August	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	38.35a	---	---	---	---	---	---	---	---	---	---	---
1950 February	40.40a	34.50a	37.95a	---	---	---	---	---	---	---	---	---
1950 March	41.75a	37.15a	38.90a	39.25a	40.90a	---	---	---	---	---	---	---
1950 April	41.25a	39.00a	40.40a	40.10a	41.85a	45.50a	48.15a	---	---	---	---	---
1950 May	59.50a	37.25a	39.10a	39.65a	39.30a	40.20a	44.90a	---	---	---	---	---
1950 June	37.15a	36.40a	36.95a	37.15a	37.50a	37.75a	40.50a	45.05a	47.25a	41.75a	44.00a	---
1950 July	---	---	---	---	---	---	---	---	---	---	---	---
1950 August	---	---	---	---	35.75a	36.85a	38.50a	38.50a	39.90a	40.50a	40.25a	42.05a
1950 September	---	---	---	---	---	36.85a	39.50a	39.50a	40.00a	40.50a	40.00a	41.90a
1950 October	---	---	---	---	---	---	---	38.50a	39.90a	40.65a	40.20a	41.90a
1950 November	---	---	---	---	---	---	---	---	---	---	42.10a	43.65a
1950 December	---	---	---	---	---	---	---	---	---	---	---	44.40a
SPRIS, Kansas City Board of Trade (Dollars per ton)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 August	---	---	---	---	---	---	---	---	---	---	---	---
1949 September	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 November	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	42.75a	---	---	---	---	---	---	---	---	---	---	---
1950 February	41.15a	37.20a	43.25a	---	---	---	---	---	---	---	---	---
1950 March	44.80a	39.25a	43.70a	44.10a	45.90a	---	---	---	---	---	---	---
1950 April	45.80a	41.50a	45.00a	44.90a	46.05a	48.20a	54.40a	---	---	---	---	---
1950 May	46.75a	42.65a	45.65a	45.50a	46.40a	47.60a	51.25a	56.25a	54.80a	---	---	---
1950 June	45.50a	42.90a	45.65a	45.50a	45.75a	46.25a	48.50a	52.25a	56.95a	48.25a	54.00a	---
1950 July	---	---	---	---	---	---	---	45.65a	46.50a	48.15a	47.50a	52.15a
1950 August	---	---	---	---	---	---	44.75a	45.25a	46.25a	47.15a	47.15a	49.00a
1950 September	---	---	---	---	---	---	---	---	46.25a	47.15a	48.25a	---
1950 October	---	---	---	---	---	---	---	---	46.25a	47.15a	47.15a	47.65a
COTTAGESEED MEAL, Memphis Merchants Exchange Clearing Association (Dollars per ton)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	58.50b	---	---	---	---	---	---	---	---	---	---	---
1950 March	58.25b	55.75	56.85b	56.95b	59.00b	---	---	---	---	---	---	---
1950 May	58.00b	55.25b	56.65b	56.50b	60.00	64.00	63.50b	66.25b	65.00b	---	---	---
1950 July	58.25b	55.75	56.95b	56.75b	60.50	65.90b	65.25	66.45b	65.70b	67.00	64.75	67.90b
1950 October	55.25b	51.00b	52.00b	50.75b	52.55b	53.25b	53.00	56.75	55.00b	57.00b	55.75	60.25b
1950 December	54.05b	49.25b	50.25b	49.50b	50.65b	51.75b	52.10b	55.60	53.75b	56.40b	55.00b	59.80b
1951 January	---	---	49.25b	48.50b	50.25b	50.75b	51.25b	54.25b	52.50b	55.75b	54.50	59.55b
1951 March	---	---	---	---	---	---	50.25b	54.50b	52.50b	55.75b	54.50b	59.55b
1951 May	---	---	---	---	---	---	---	---	---	---	54.25b	59.00b
SOYBEAN MEAL, Memphis Merchants Exchange Clearing Association (Dollars per ton)												
1949 July	---	---	---	---	---	---	---	---	---	---	---	---
1949 October	---	---	---	---	---	---	---	---	---	---	---	---
1949 December	---	---	---	---	---	---	---	---	---	---	---	---
1950 January	57.75b	---	---	---	---	---	---	---	---	---	---	---
1950 March	60.00	56.10b	58.60b	62.00	60.55	---	---	---	---	---	---	---
1950 May	61.10	58.35	59.95b	61.50	62.05	65.25	64.00	71.25b	73.05b	---	---	---
1950 July	61.65	58.60	60.90b	61.25	62.75	65.50	65.50	73.00	75.50	78.85b	74.00b	64.90
1950 October	55.50b	50.75b	52.00b	51.00b	52.00	51.60	51.50	55.35b	53.60b	57.00	54.60	58.75
1950 December	54.00b	49.75b	50.00b	49.50b	50.25	50.00b	50.50b	54.20	52.60	55.20	54.60	58.70b
1951 January	---	---	49.00b	49.00b	49.00b	50.00	50.30b	53.75b	52.00b	55.00b	55.50b	59.00
1951 March	---	---	---	---	---	---	50.30b	54.00	52.00b	55.20b	53.70b	59.05b
1951 May	---	---	---	---	---	---	---	---	---	---	53.70b	59.10b

COMMODITY FUTURES

Table 14.—Contracts settled by delivery on all contract markets, by commodity and futures, July 1949 to June 1950

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT														
Chicago Board of Trade	Thousand bushels	1,688	—	5,347	—	—	5,175	—	—	1,728	—	963	—	12,901
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	143	—	918	—	—	1,375	—	—	—	—	328	—	2,762
Kansas City Board of Trade	do.	586	—	190	—	—	554	—	—	207	—	822	—	2,459
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Seattle Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	2,417	—	6,455	—	—	5,102	—	—	1,935	—	2,213	—	18,122
CORN														
Chicago Board of Trade	Thousand bushels	365	—	305	—	—	5,550	—	—	966	—	1,243	—	6,507
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	—	—	—	—	—	15	—	—	—	—	—	—	15
Kansas City Board of Trade	do.	—	—	—	—	—	25	—	—	—	—	—	—	25
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	365	—	305	—	—	5,670	—	—	966	—	1,243	—	6,547
OATS														
Chicago Board of Trade	Thousand bushels	18	—	324	—	—	1,725	—	—	90	—	1,026	—	5,161
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	—	—	1,650	—	—	1,696	—	—	—	—	—	—	5,328
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	18	—	1,954	—	—	3,421	—	—	90	—	1,026	—	6,509
RICE														
Chicago Board of Trade	Thousand bushels	1,819	—	2,072	—	—	6,451	—	—	—	—	9,190	—	19,512
Chicago Open Board of Trade	do.	2	—	—	—	—	—	—	—	—	—	—	—	2
Minneapolis Grain Exchange	do.	85	—	595	—	—	568	—	—	—	—	191	—	1,255
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,904	—	2,465	—	—	5,999	—	—	—	—	9,381	—	20,749
FLAXSEED														
Minneapolis Grain Exchange	Thousand bushels	—	—	—	—	—	—	—	—	—	—	—	—	—
SOYBEANS														
Chicago Board of Trade	Thousand bushels	1,241	—	—	—	5,079	2,650	—	—	5,024	—	4,468	—	16,442
Chicago Open Board of Trade	do.	—	—	—	—	1	—	—	—	—	—	—	—	1
Total	do.	1,241	—	—	—	5,080	2,650	—	—	5,024	—	4,468	—	16,443
RICE														
New York Mercantile Exchange	Thousand pounds	—	—	—	40	—	—	400	—	—	—	—	—	440
No. 1 Long Grain Contract	do.	—	—	—	—	—	1,000	—	—	—	—	—	—	1,000
No. 2 Medium Grain Contract	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	—	—	—	40	—	1,000	400	—	—	—	—	—	1,440
COTTON														
New York Cotton Exchange	Thousand bales	18.1	—	—	5.1	—	18.0	0.2	—	52.2	—	51.5	—	145.1
New Orleans Cotton Exchange	do.	25.0	—	—	1.4	—	15.6	—	—	17.9	—	16.4	—	72.3
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	.1	—	.1
Total	do.	43.1	—	—	4.5	—	33.6	.2	—	70.1	—	68.0	—	215.5
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	170	—	—	45	—	70	—	—	420	—	325	—	1,030
BUTTER														
Chicago Mercantile Exchange	Carlots	—	—	—	—	100	—	5	—	—	—	—	—	105
Standard Contract Storage	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
EGGS														
Chicago Mercantile Exchange	Carlots	—	—	—	257	72	252	70	—	—	—	—	—	611
Refrigerator U. S. Extras	do.	—	—	—	—	—	—	10	5	—	—	—	—	15
Fresh U. S. Extras	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
New York Mercantile Exchange	do.	—	—	—	5	—	—	—	—	—	—	—	—	5
Refrigerator U. S. No. 1 & 2 Extras (Processed)	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	—	—	—	242	72	252	70	10	5	—	—	—	629
POTATOES														
Chicago Mercantile Exchange	Carlots	—	—	—	—	15	—	—	—	—	—	—	—	16
Idaho Russets—U.S. Extra No. 1	do.	—	—	—	—	29	28	98	30	40	20	30	—	275
New York Mercantile Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Maine U.S. Standard No. 1A 1/2	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	—	—	—	—	45	28	98	30	40	20	30	—	291
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	15,800	—	900	6,180	—	8,800	—	—	5,820	—	9,000	—	46,580
New Orleans Cotton Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	15,800	—	900	6,180	—	8,800	—	—	5,820	—	9,000	—	46,580

Table 14.—Contracts settled by delivery on all contract markets, by commodities and futures, July 1949 to June 1950—Continued

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
SOYBEAN OIL New York Produce Exchange	Thousand pounds	—	—	—	—	300	—	—	—	480	780	800	180	2,040
LARD Chicago Board of Trade	Thousand pounds	11,200	—	4,800	5,360	11,800	9,680	7,560	—	9,040	—	9,520	—	68,580
WHEAT Kansas City Board of Trade	Tons	720	1,470	1,620	1,950	4,520	1,800	5,610	5,930	2,750	240	360	2,220	27,080
SHORTS Kansas City Board of Trade	Tons	30	720	1,980	810	600	—	1,170	1,740	1,260	120	500	240	8,970
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	Tons	100	—	—	1,300	—	900	—	—	1,600	—	—	—	3,900
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	Tons	—	—	—	500	—	1,500	800	—	1,500	—	1,900	—	5,800

1/ Contract nos. 1 and 2 combined.

COMMODITY FUTURES

Table 15.—Long and short commitments of reporting and nonreporting traders, all contract markets combined, semi-monthly, July 1949 to June 1950

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
WHEAT (In thousands of bushels)												
July	15	104,714	48,272	44,145	14,590	1,700	15,186	15,186	26,687	43,685	56,443	60,571
	31	114,051	45,347	45,213	16,010	1,683	15,605	15,605	37,089	51,550	68,704	68,858
August	15	113,017	51,602	41,859	15,772	1,201	15,629	15,629	29,914	54,128	61,515	71,168
	31	113,872	52,009	41,885	15,845	899	14,498	14,498	28,532	56,590	61,265	71,987
September	15	107,253	50,694	41,086	19,766	1,481	15,831	15,831	22,962	50,355	56,559	66,127
	30	100,708	48,209	37,332	20,272	1,091	15,965	15,965	18,262	48,320	52,499	63,376
October	15	103,459	51,853	37,586	20,355	1,870	15,101	15,101	16,170	48,302	51,606	65,875
	31	101,937	49,907	37,332	20,059	2,113	15,203	15,203	16,768	47,289	52,050	64,605
November	15	98,061	47,079	35,175	18,316	2,345	17,104	17,104	15,560	45,459	50,982	62,888
	30	95,863	45,259	35,633	17,898	2,775	16,966	16,966	13,750	38,469	48,604	58,250
December	15	87,210	40,958	34,354	14,125	2,088	16,149	16,149	15,378	34,609	46,252	52,846
	31	80,031	39,044	30,250	10,653	5,137	15,255	15,255	15,099	29,389	40,987	49,781
January	15	75,842	39,507	31,285	15,358	4,666	10,224	10,224	10,753	29,669	36,355	44,559
	31	75,790	37,323	30,932	12,375	5,813	11,910	11,910	12,184	27,135	36,467	42,658
February	15	72,540	34,270	31,281	13,889	4,241	11,047	11,047	15,534	25,971	38,270	41,259
	28	69,077	33,270	31,031	10,869	2,245	10,164	10,164	14,774	24,837	35,807	37,246
March	15	69,208	31,519	35,032	7,951	2,641	10,032	10,032	19,706	21,505	37,689	34,176
	31	63,794	30,958	33,950	8,182	2,885	7,053	7,053	17,601	19,906	32,856	29,844
April	15	67,275	34,012	35,059	8,845	3,265	9,429	9,429	14,981	19,520	33,255	32,214
	30	65,229	31,754	32,412	9,948	1,455	11,060	11,060	12,467	20,302	33,475	32,817
May	15	65,921	30,612	30,283	11,162	5,008	13,432	13,432	10,715	19,198	35,309	35,638
	31	68,843	30,566	28,724	11,420	3,851	15,977	15,977	10,880	20,291	38,277	40,119
June	15	75,624	32,420	33,752	15,436	4,527	15,592	15,592	14,176	21,753	43,204	41,872
	30	75,724	29,060	30,302	11,445	3,736	16,591	16,591	18,628	25,095	46,664	45,422
Average		85,877	40,226	35,279	14,145	2,697	13,633	13,633	17,873	34,268	45,651	50,598
CORN (In thousands of bushels)												
July	15	57,801	26,944	19,985	4,998	6,340	2,875	2,875	2,886	9,603	10,857	18,816
	31	37,557	26,638	18,518	3,700	7,959	3,742	3,742	3,477	7,558	10,919	19,039
August	15	43,038	29,822	22,772	3,210	7,366	4,691	4,691	5,315	8,189	13,216	20,266
	31	42,557	26,575	23,058	2,370	5,365	5,361	5,361	6,251	8,755	15,962	19,479
September	15	41,381	24,561	23,567	1,920	5,885	5,256	5,256	9,644	6,673	16,820	17,814
	30	36,109	17,176	20,058	1,661	5,923	3,992	3,992	13,080	8,136	18,353	16,051
October	15	41,542	20,150	21,736	3,708	4,738	5,158	5,158	12,326	9,710	21,192	19,606
	31	44,193	23,392	21,374	5,542	2,768	6,304	6,304	8,955	13,747	20,901	22,813
November	15	52,645	28,836	19,246	10,175	1,251	6,728	6,728	6,906	25,420	23,909	33,399
	30	61,604	35,810	19,093	10,278	1,263	8,655	8,655	8,951	32,595	25,794	42,511
December	15	62,676	37,767	18,711	9,302	585	10,164	10,164	5,443	33,218	24,909	45,965
	31	60,116	35,924	16,819	8,550	1,269	10,870	10,870	4,972	31,159	24,192	43,297
January	15	58,565	34,690	17,020	10,440	2,054	9,544	9,544	3,891	29,947	23,876	41,545
	31	60,648	36,093	18,240	10,580	2,320	11,450	11,450	2,425	28,638	24,565	42,408
February	15	58,637	34,942	18,962	10,145	2,406	10,117	10,117	3,433	27,152	23,695	39,675
	28	59,161	34,688	18,567	9,958	2,410	11,850	11,850	2,705	26,354	24,473	40,594
March	15	57,283	33,017	18,413	11,165	1,529	12,178	12,178	923	25,163	24,266	38,070
	31	55,350	30,492	17,650	10,689	1,128	13,250	13,250	939	23,342	24,858	37,700
April	15	52,694	29,895	16,251	7,978	1,995	13,327	13,327	1,494	21,121	22,799	36,443
	30	48,610	27,810	15,715	8,308	2,014	11,367	11,367	1,125	19,514	20,800	32,895
May	15	46,772	27,262	17,448	8,123	1,833	8,643	8,643	2,744	18,750	19,510	29,826
	31	42,775	25,293	15,261	9,093	2,532	6,496	6,496	1,693	18,426	17,482	27,514
June	15	43,032	24,873	16,901	8,823	2,361	7,533	7,533	1,603	16,237	18,159	26,131
	30	41,223	20,708	15,965	10,178	3,308	7,616	7,616	2,721	14,534	20,516	25,258
Average		49,406	28,890	18,764	7,541	3,115	8,213	8,213	4,762	19,314	20,516	30,642
OATS (In thousands of bushels)												
July	15	21,775	15,906	13,012	2,925	10	1,595	1,595	1,149	7,158	5,869	8,763
	31	33,214	21,722	15,691	5,600	10	4,703	4,703	1,189	14,816	11,432	19,523
August	15	42,096	26,906	13,978	6,800	1	7,138	7,138	1,252	20,979	15,190	28,118
	31	41,227	26,927	13,780	6,362	126	6,002	6,002	1,936	21,319	14,300	27,447
September	15	38,025	25,236	11,957	6,315	180	5,162	5,162	310	20,724	11,787	26,066
	30	34,612	25,062	8,425	5,249	129	4,050	4,050	271	20,885	9,550	26,189
October	15	33,268	23,923	8,101	4,366	196	3,969	3,969	1,010	20,437	9,345	25,187
	31	32,001	23,568	8,366	4,289	217	3,507	3,507	637	17,781	8,635	22,635
November	15	30,265	21,304	9,843	4,905	346	3,405	3,405	751	14,746	8,961	20,422
	30	29,725	19,860	9,482	4,665	569	4,205	4,205	995	13,694	9,866	20,243
December	15	27,151	19,685	8,915	3,490	1,776	2,277	2,277	3,452	15,008	7,468	20,236
	31	23,310	17,312	8,116	3,150	1,456	2,246	2,246	602	12,632	5,988	17,194
January	15	24,916	18,961	7,664	3,535	1,745	1,869	1,869	551	12,568	5,955	17,252
	31	23,984	18,399	8,786	3,572	1,527	1,471	1,471	549	11,139	5,581	15,198
February	15	22,284	16,656	9,647	3,655	822	1,495	1,495	428	9,476	5,678	12,587
	28	20,528	15,582	9,704	3,620	770	985	985	328	8,700	4,953	10,821
March	15	18,470	14,115	9,535	3,480	795	585	585	290	7,555	4,355	8,935
	31	17,556	13,030	10,576	3,345	970	612	612	569	5,398	4,526	6,990
April	15	20,139	14,517	12,769	3,240	1,105	1,541	1,541	641	4,724	5,822	7,370
	30	20,478	14,970	13,510	3,030	1,150	1,458	1,458	1,020	4,360	5,508	6,968
May	15	22,958	17,259	15,250	3,325	2,200	1,335	1,335	1,059	3,975	5,698	7,708
	31	27,970	19,722	15,416	4,470	3,197	3,745	3,745	1,033	4,602	6,248	12,554
June	15	33,850	24,386	18,558	3,370	3,248	4,360	4,360	734	7,399	9,464	15,312
	30	33,457	24,594	18,601	3,065	2,950	5,205	5,205	593	6,081	8,863	14,856
Average				11,444	4,155	1,081	3,046	3,046	852	11,923	8,033	16,306

COMMODITY FUTURES

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Table 15.--Long and short commitments of reporting and nonreporting traders, all contract markets combined, semi-monthly, July 1949 to June 1950--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:							
				Speculative				Hedging		Total	
				Long or short only		Long and short (Spreading)		Long	Short		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short		
RYE (In thousands of bushels)											
July 15	4,668	3,943	5,218	450	400	152	552	123	518	725	1,450
31	9,807	8,490	5,443	650	415	525	965	142	2,964	1,517	4,564
August 15	12,352	11,141	6,008	750	400	355	742	148	5,204	1,211	6,346
31	13,374	12,071	5,478	590	615	520	1,290	203	6,005	1,503	7,696
September 15	13,501	11,889	5,184	739	253	550	1,467	143	6,397	1,412	8,117
30	16,037	15,907	5,177	769	170	1,216	2,527	145	8,193	2,150	10,860
October 15	17,901	15,357	5,674	875	471	1,454	2,068	255	9,688	2,544	12,227
31	20,150	16,859	5,515	880	1,085	2,254	5,022	177	10,530	3,311	14,637
November 15	20,596	16,794	6,375	1,040	515	2,559	5,217	205	10,489	3,802	14,221
30	20,102	16,243	5,439	1,030	453	2,477	4,171	352	10,059	3,859	14,665
December 15	18,559	15,635	5,795	690	675	2,084	5,632	150	8,259	2,924	12,764
31	21,222	17,849	7,166	750	665	2,651	4,723	12	8,670	3,573	14,056
January 15	21,395	18,394	8,093	720	509	2,291	5,958	0	8,855	3,011	15,302
31	23,567	19,861	8,385	615	566	3,066	4,805	5	9,458	3,686	15,162
February 15	23,596	20,084	9,256	527	519	2,980	5,967	5	9,854	3,512	14,340
28	23,491	19,935	8,843	515	761	3,056	4,329	5	9,558	3,556	14,648
March 15	23,849	20,151	9,115	515	664	3,178	4,512	5	9,558	3,698	14,754
31	23,640	19,589	8,950	456	807	3,278	5,003	7	9,900	4,251	14,710
April 15	23,755	19,724	8,445	670	1,211	3,319	4,709	42	9,390	4,051	15,310
30	21,106	17,458	6,250	517	810	3,150	4,530	20	9,715	3,667	14,855
May 15	17,275	15,948	5,471	655	942	2,412	3,149	80	7,713	3,527	11,804
31	16,913	14,275	4,915	915	1,721	1,895	2,285	28	7,992	2,658	11,998
June 15	17,141	14,878	4,540	345	456	1,915	3,062	5	8,085	2,265	12,601
30	15,957	12,649	3,225	650	157	1,545	2,632	1,353	9,965	3,508	12,732
Average	18,323	15,454	6,331	685	649	2,036	3,158	148	8,205	2,869	11,992

SOYBEANS (In thousands of bushels)

July 15	13,978	8,870	10,898	1,109	870	495	495	3,405	1,615	5,008	2,980
31	16,327	12,580	10,266	1,090	579	1,547	1,547	1,110	3,935	5,747	6,061
August 15	22,095	16,017	13,686	1,400	704	2,398	2,398	1,680	4,707	6,078	8,409
31	26,832	20,499	16,355	1,490	594	4,983	4,983	1,860	6,900	8,333	12,477
September 15	33,548	25,570	19,061	1,265	989	6,353	6,353	2,370	7,145	9,976	14,487
30	43,747	29,025	19,205	2,856	1,569	8,128	8,128	3,628	15,045	14,722	24,542
October 15	59,606	40,223	24,408	3,781	964	10,289	10,289	5,313	23,945	19,363	35,198
31	75,214	49,513	29,566	6,152	539	13,159	13,159	6,390	31,950	25,701	45,648
November 15	79,157	50,126	28,628	6,852	627	15,049	15,049	7,070	34,853	28,971	50,509
30	78,310	47,125	30,102	9,134	199	14,526	14,526	7,525	35,483	31,185	48,208
December 15	75,119	46,283	29,724	5,045	14	13,697	13,697	6,894	32,484	29,856	46,395
31	74,404	46,154	29,765	5,345	0	15,312	15,312	7,595	29,527	28,250	44,639
January 15	72,593	40,966	29,042	6,068	660	16,314	16,314	9,250	26,582	31,632	43,556
31	68,649	36,872	30,494	6,864	394	15,346	15,346	9,565	22,413	31,777	38,155
February 15	65,803	33,576	30,231	7,121	597	15,446	15,446	9,650	19,529	32,227	35,572
28	63,465	33,054	31,074	7,484	490	14,124	14,124	8,803	17,777	30,411	32,591
March 15	60,366	29,946	30,015	7,567	322	12,741	12,741	10,131	17,507	30,459	30,570
31	63,535	31,510	31,529	8,070	1,375	13,481	13,481	10,474	17,152	32,025	32,006
April 15	62,559	32,188	32,789	7,945	1,559	12,628	12,628	9,798	15,563	30,371	29,770
30	57,828	27,180	29,224	11,331	2,329	12,269	12,269	7,048	14,006	30,648	28,604
May 15	45,292	24,107	24,448	9,130	2,876	6,777	6,777	5,278	11,190	21,185	20,943
31	40,599	23,041	22,033	7,355	2,606	6,590	6,590	4,603	9,870	18,558	18,566
June 15	43,397	23,850	24,649	8,099	3,390	7,001	7,001	4,457	8,557	19,557	18,748
30	38,672	19,055	22,134	7,690	2,119	7,449	7,449	4,478	6,970	19,617	16,539
Average	53,500	31,016	24,972	6,015	1,090	10,288	10,288	6,181	17,150	22,494	26,526

COTTON (In thousands of bales)

July 15	1,854	881	1,250	139	45	322	322	492	217	955	584
31	1,889	984	1,266	112	60	353	353	439	209	904	622
August 15	1,992	998	1,330	113	57	365	365	516	240	994	662
31	2,155	1,110	1,395	103	62	405	405	517	273	1,025	740
September 15	2,279	1,156	1,463	111	48	471	471	541	297	1,123	816
30	2,295	1,245	1,517	115	30	457	457	480	291	1,052	778
October 15	2,206	1,230	1,385	122	30	454	454	400	357	976	821
31	2,464	1,394	1,435	159	57	491	491	420	501	1,070	1,029
November 15	2,486	1,408	1,412	151	30	444	444	483	600	1,078	1,074
30	2,496	1,384	1,323	142	52	457	457	505	674	1,102	1,163
December 15	2,615	1,469	1,289	126	47	433	433	588	846	1,147	1,326
31	2,553	1,404	1,209	150	76	411	411	608	657	1,149	1,344
January 15	2,556	1,394	1,213	115	82	397	397	650	864	1,162	1,345
31	2,549	1,359	1,258	111	62	352	352	727	877	1,190	1,291
February 15	2,534	1,356	1,287	113	59	318	318	747	890	1,178	1,247
28	2,508	1,383	1,380	110	21	279	279	756	828	1,145	1,128
March 15	2,511	1,346	1,397	104	25	312	312	749	777	1,165	1,114
31	2,530	1,351	1,395	135	45	296	296	748	794	1,179	1,135
April 15	2,435	1,311	1,398	156	30	289	289	679	718	1,124	1,037
30	2,420	1,434	1,428	132	14	255	255	599	723	986	992
May 15	2,426	1,504	1,412	135	25	264	264	523	725	922	1,014
31	2,397	1,477	1,532	173	17	262	262	485	785	920	1,065
June 15	2,468	1,520	1,350	224	50	265	265	459	623	948	1,118
30	2,418	1,499	1,391	234	41	248	248	437	738	919	1,027
Average				136	41	358	358	585	620	1,059	1,019

COMMODITY FUTURES

Table 15.—Long and short commitments of reporting and nonreporting traders, all contract markets combined, semi-monthly, July 1949 to June 1950—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short	Long	Short	
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
WOOL TOPS (In thousands of pounds)												
July	15	4,805	3,350	2,685	470	620	0	0	985	1,500	1,455	2,120
	31	4,435	3,170	1,880	365	565	0	0	900	1,990	1,265	2,555
August	15	4,345	3,085	1,860	365	450	5	5	890	2,030	1,260	2,485
	31	3,925	3,000	1,720	355	285	45	45	525	1,875	925	2,205
September	15	3,915	2,890	2,415	320	0	50	50	565	1,350	935	1,400
	30	4,210	2,820	2,060	295	15	175	175	920	1,860	1,390	2,150
October	15	4,005	2,695	1,915	290	15	210	210	810	1,865	1,510	2,090
	31	4,275	2,770	1,420	370	15	240	240	895	2,600	1,505	2,855
November	15	4,410	3,070	1,590	585	40	250	250	725	2,550	1,540	2,820
	30	4,445	2,965	1,250	450	40	245	245	805	2,910	1,480	3,195
December	15	4,545	3,090	1,405	430	40	245	245	890	2,955	1,555	3,240
	31	4,555	3,080	1,540	450	40	245	245	900	2,850	1,575	3,115
January	15	5,120	3,590	1,395	450	40	270	270	850	3,415	1,530	3,725
	31	5,240	3,790	1,785	560	15	280	280	810	3,150	1,450	3,455
February	15	5,170	3,855	1,875	555	15	280	280	680	3,000	1,515	3,295
	28	5,360	4,055	2,295	560	0	265	265	700	2,800	1,925	3,065
March	15	5,470	4,155	2,540	565	0	285	285	685	2,845	1,335	2,930
	31	5,465	4,510	2,285	290	0	295	295	370	2,885	955	3,190
April	15	5,205	4,500	2,025	505	0	295	295	105	2,885	705	3,180
	30	4,850	4,060	2,200	275	0	275	275	240	3,375	790	2,650
May	15	5,000	3,575	2,185	255	0	275	275	895	2,540	1,425	2,815
	31	4,985	3,400	2,570	255	0	265	265	1,065	2,150	1,585	2,415
June	15	5,290	3,850	2,660	290	0	225	225	1,145	2,405	1,660	2,680
	30	5,155	3,855	2,660	290	0	180	180	850	2,315	1,320	2,495
Average		4,762	3,454	2,009	347	92	203	203	758	2,458	1,508	2,755

BUTTER (In carlots)												
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 1/ reported as:	Total								
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
July	15	550	421	165	102	1	0	7	354	109	365	
	31	544	432	138	105	1	0	?	405	112	406	
August	15	520	413	89	79	1	0	28	451	107	452	
	31	468	596	64	45	1	0	27	405	72	404	
September	15	411	342	74	43	1	0	25	356	69	337	
	30	357	313	58	18	1	0	26	300	44	301	
October	15	316	304	58	12	1	0	0	257	12	258	
	31	240	254	101	6	1	0	0	138	6	139	
November	15	181	164	112	0	0	17	0	82	17	59	
	30	101	101	74	0	0	0	0	27	0	17	
December	15	75	75	75	0	0	0	0	0	0	0	
	31	75	75	75	0	0	0	0	0	0	0	
January	15	61	61	61	0	0	0	0	0	0	0	
	31	7	7	7	0	0	0	0	0	0	0	
February	15	10	10	10	0	0	0	0	0	0	0	
	28	13	13	13	0	0	0	0	0	0	0	
March	15	13	13	13	0	0	0	0	0	0	0	
	31	20	20	20	0	0	0	0	0	0	0	
April	15	21	21	21	0	0	0	0	0	0	0	
	30	27	27	27	0	0	0	0	0	0	0	
May	15	36	36	36	0	0	0	0	0	0	0	
	31	45	45	45	0	0	0	0	0	0	0	
June	15	67	67	67	0	0	0	0	0	0	0	
	30	68	68	68	0	0	0	0	0	0	0	
Average		175	152	61	17	(5)	1	1	5	113	23	114

EGGS (In carlots)												
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 1/ reported as:	Total								
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
July	15	3,392	1,708	2,159	1,065	512	55	584	666	1,684	1,255	
	31	3,246	1,854	2,063	591	242	106	106	835	1,412	1,183	
August	15	3,164	1,748	1,966	758	246	117	117	561	816	1,416	
	31	3,114	1,664	1,940	749	258	188	188	515	728	1,450	
September	15	2,662	1,379	1,694	805	257	128	128	350	605	1,283	
	30	2,597	1,453	1,750	858	251	158	158	148	458	1,144	
October	15	2,084	1,124	1,328	571	93	151	151	238	512	847	
	31	1,177	905	687	148	61	75	75	49	564	272	
November	15	1,070	781	674	144	0	81	81	66	315	289	
	30	968	703	575	0	74	0	0	265	319	265	
December	15	556	459	318	0	77	0	0	97	161	97	
	31	470	345	342	36	0	0	0	89	128	125	
January	15	575	489	435	28	0	0	0	48	140	84	
	31	926	706	553	46	52	62	62	112	259	220	
February	15	1,088	808	588	59	35	40	40	181	425	280	
	28	1,171	843	633	64	33	67	67	197	458	328	
March	15	1,719	1,072	885	249	22	159	159	259	653	647	
	31	2,356	1,486	1,064	331	72	249	249	290	971	870	
April	15	2,709	1,803	944	371	45	179	179	556	1,541	908	
	30	3,024	1,870	1,254	569	55	175	175	412	1,562	1,154	
May	15	3,531	2,275	1,139	647	84	289	289	360	1,999	1,278	
	31	4,125	2,724	1,333	733	65	294	294	374	2,433	1,401	
June	15	4,363	3,057	1,396	687	81	408	408	2,499	1,308	2,987	
	30	4,288	3,087	1,447	786	104	517	517	2,763	1,570	3,864	
Average		3,155	2,015	1,447	427	110	144	144	281	900	852	1,154

Table 15.—Long and short commitments of reporting and nonreporting traders, all contract markets combined, semi-monthly, July 1949 to June 1950—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
				Long	Short	Long	Short			Long	Short	
POTATOES (In carlots)												
July	15	915	538	518	50	0	56	56	269	359	375	395
	31	1,035	577	553	62	0	56	56	340	426	458	462
August	15	1,099	649	567	64	0	56	56	330	456	450	522
	31	1,060	713	515	104	0	24	24	219	523	347	547
September	15	1,098	792	509	0	0	9	9	297	580	306	589
	30	1,101	742	460	0	124	70	70	289	447	359	641
October	15	1,083	808	468	0	5	23	23	252	587	275	615
	31	1,053	783	474	5	0	48	48	217	531	270	579
November	15	1,040	821	356	8	0	49	49	162	655	219	704
	30	1,016	782	257	5	0	60	60	189	699	254	759
December	15	921	579	230	0	34	64	64	278	593	142	691
	31	743	489	196	0	19	65	65	189	463	254	547
January	15	504	367	113	40	22	28	28	69	341	137	391
	31	355	313	56	0	27	12	12	30	260	42	299
February	15	301	271	164	0	0	0	0	30	137	30	137
	28	202	166	91	0	0	0	0	36	111	36	111
March	15	155	119	102	0	0	0	0	36	55	36	55
	31	101	101	53	0	0	0	0	0	48	0	48
April	15	62	62	62	0	0	0	0	0	0	0	0
	30	52	52	52	0	0	0	0	0	0	0	0
May	15	22	22	22	0	0	0	0	0	0	0	0
	31	38	38	38	0	0	0	0	0	0	0	0
June	15	60	60	60	0	0	0	0	0	0	0	0
	30	60	60	60	0	0	0	0	0	0	0	0
Average		586	412	249	14	9	26	26	134	302	174	557

COTTONSEED OIL (In thousands of pounds)

July	15	76,500	45,540	22,620	9,060	3,000	1,260	1,260	20,640	49,620	50,960	53,880
	31	85,040	28,620	21,240	11,220	480	7,560	7,560	17,640	35,760	56,420	43,800
August	15	64,200	32,160	26,270	3,760	60	8,700	8,700	19,560	29,220	32,040	37,980
	31	71,760	32,880	28,620	5,640	1,620	7,820	7,820	25,620	33,900	38,880	45,140
September	15	68,100	32,400	29,820	5,100	1,200	6,720	6,720	23,880	30,360	35,700	38,280
	30	103,800	63,780	22,200	12,840	480	10,860	10,860	16,320	70,260	40,020	81,600
October	15	117,240	74,520	21,860	11,700	420	9,900	9,900	21,120	85,260	42,720	95,580
	31	138,240	95,640	29,040	13,740	1,260	11,340	11,340	17,520	96,600	42,600	109,200
November	15	169,080	115,340	18,600	26,640	3,000	10,920	10,920	12,180	156,560	49,740	150,480
	30	201,540	141,760	20,400	37,200	0	9,780	9,780	12,780	171,360	59,760	181,140
December	15	225,390	155,010	21,750	38,220	900	9,240	9,240	22,320	193,500	70,380	205,640
	31	220,770	137,790	19,800	54,300	1,170	11,460	11,460	17,220	180,540	82,980	200,970
January	15	231,150	141,300	25,620	52,140	1,260	14,760	14,760	22,980	188,540	89,880	205,560
	31	235,450	139,200	34,020	49,080	1,200	20,340	20,340	27,780	180,840	97,200	202,380
February	15	231,480	129,060	32,160	56,220	4,920	19,500	19,500	26,700	174,900	102,420	199,320
	28	231,300	125,040	39,300	56,760	10,200	19,680	19,680	29,620	162,120	106,260	192,000
March	15	224,460	115,700	41,280	61,380	14,700	18,660	18,660	30,720	143,620	110,760	183,180
	31	233,460	121,020	48,180	55,440	15,080	22,740	22,740	34,260	149,460	112,440	185,280
April	15	240,480	125,460	51,480	59,580	15,680	22,800	22,800	32,640	152,520	115,020	189,000
	30	255,060	127,200	45,840	72,000	14,200	24,360	24,360	31,500	167,640	127,860	206,220
May	15	270,960	135,960	50,700	79,320	25,320	29,760	29,760	25,920	165,180	135,000	220,260
	31	268,500	146,320	45,680	85,620	12,380	34,200	34,200	12,360	174,060	132,180	221,640
June	15	256,360	148,620	51,600	66,360	25,680	32,880	32,880	8,700	146,400	107,940	204,960
	30	240,360	130,140	39,600	60,420	17,160	34,020	34,020	15,780	149,580	110,220	200,760
Average		185,078	105,520	52,984	40,990	7,016	16,628	16,628	21,940	128,450	79,558	152,094

SUTHEAN OIL (In thousands of pounds)

July	15	0	0	0	0	0	0	0	0	0	0	0
	31	0	0	0	0	0	0	0	0	0	0	0
August	15	0	0	0	0	0	0	0	0	0	0	0
	31	0	0	0	0	0	0	0	0	0	0	0
September	15	0	0	0	0	0	0	0	0	0	0	0
	30	2,460	2,460	2,460	0	0	0	0	0	0	0	0
October	15	4,140	3,840	2,040	0	0	0	0	300	2,100	300	2,100
	31	5,040	4,740	2,220	0	0	0	0	300	2,820	300	2,820
November	15	6,360	6,060	3,540	0	0	0	0	300	2,820	300	2,820
	30	6,300	6,000	3,780	0	0	0	0	300	2,520	300	2,520
December	15	7,500	6,660	3,240	0	0	0	0	840	4,260	840	4,260
	31	7,860	4,680	3,300	2,340	0	0	0	840	4,560	3,180	4,560
January	15	9,960	5,580	2,760	2,760	1,560	780	780	840	4,660	4,380	7,200
	31	10,980	6,720	3,360	3,420	0	0	0	840	7,620	4,260	7,620
February	15	15,600	10,860	2,700	5,720	0	180	180	840	12,720	4,740	12,900
	28	19,200	13,140	3,540	4,140	0	360	360	1,560	15,300	6,060	15,660
March	15	20,280	12,240	4,380	5,280	0	420	420	2,340	15,480	8,040	15,900
	31	21,960	15,060	3,840	5,060	0	2,340	2,340	1,500	15,780	6,900	18,120
April	15	26,940	14,460	4,620	7,020	0	3,660	3,660	1,800	18,560	12,480	22,320
	30	34,140	21,000	4,620	7,620	120	4,320	4,320	1,200	25,080	13,140	29,520
May	15	46,980	31,320	5,100	8,100	0	5,100	5,100	2,460	36,780	15,660	41,880
	31	50,580	34,800	4,980	7,740	480	6,180	6,180	1,860	39,940	15,780	45,600
June	15	46,140	27,120	3,560	7,080	780	8,340	8,340	5,600	33,660	19,020	42,780
	30	46,140	28,140	3,600	9,720	960	8,100	8,100	180	33,660	18,000	42,540
Average					3,000	162	1,658	1,658	912	11,560	5,570	15,380

COMMODITY FUTURES

Table 15.--Long and short commitments of reporting and nonreporting traders, all contract markets combined, semi-monthly, July 1949 to June 1950--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:									
				Speculative				Hedging				Total	
				Long or short only		Long and short (Spreading)		Long		Short			
				Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
LARD (In thousands of pounds)													
July 15	62,960	46,920	27,200	4,240	3,000	40	40	12,780	32,720	17,040	35,780		
31	59,280	38,560	28,120	8,640	4,120	1,480	1,480	10,600	25,560	20,720	31,160		
August 15	64,800	34,880	31,200	7,360	6,520	3,200	3,200	19,860	23,880	29,880	35,600		
31	62,720	36,560	31,520	5,880	7,520	2,520	2,520	17,960	21,160	26,160	31,200		
September 15	57,880	39,200	30,720	840	4,150	1,980	1,980	15,880	21,040	16,880	27,160		
30	47,000	30,400	26,360	2,680	1,780	2,520	2,520	11,400	16,360	16,800	20,640		
October 15	48,240	30,680	24,680	4,240	1,680	5,120	5,120	10,200	18,760	17,560	23,560		
31	39,480	29,080	17,640	5,600	2,080	1,520	1,520	3,280	18,240	10,400	21,840		
November 15	38,600	24,040	18,240	4,240	2,560	1,920	1,920	6,400	13,880	12,560	18,560		
30	43,640	25,320	20,120	5,980	3,400	720	720	11,640	19,400	18,320	23,520		
December 15	47,280	31,880	19,160	5,080	1,520	0	0	10,320	26,600	15,400	28,120		
31	36,200	24,880	17,320	5,480	280	600	600	5,240	18,000	11,320	18,880		
January 15	37,840	26,680	18,120	5,720	600	280	280	5,160	18,840	11,160	19,720		
31	34,880	24,480	18,800	4,480	600	0	0	5,920	20,480	10,720	21,080		
February 15	37,120	26,360	11,960	3,280	880	280	280	7,200	24,000	10,720	25,160		
28	43,560	24,440	12,840	10,920	2,600	120	120	8,080	28,000	19,120	30,720		
March 15	43,440	28,840	14,500	12,160	1,480	0	0	2,440	27,360	14,600	28,840		
31	61,920	40,120	14,960	15,560	0	0	0	6,240	46,960	21,800	46,960		
April 15	72,360	47,040	14,840	18,440	0	0	0	6,880	57,520	25,320	57,520		
30	93,600	56,680	15,320	26,160	800	3,080	3,080	7,680	74,400	36,320	78,280		
May 15	112,680	79,880	14,240	24,320	800	480	480	8,000	97,160	32,800	98,440		
31	122,040	82,240	16,800	31,800	800	0	0	8,000	104,880	39,800	105,680		
June 15	118,440	83,800	13,880	24,200	0	2,800	2,800	7,640	101,760	54,640	104,560		
30	114,440	80,680	9,200	25,780	0	840	840	7,160	104,400	33,760	106,240		
Average	62,433	41,360	19,266	10,952	1,965	1,145	1,145	9,976	40,057	21,073	48,167		

BRAN (In tons)													
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:									
				Speculative				Hedging				Total	
				Long or short only		Long and short (Spreading)		Long		Short			
				Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
July 15	16,620	5,780	5,160	570	0	1,950	1,950	10,320	9,510	12,840	11,460		
31	26,430	11,070	3,600	360	0	0	0	15,000	22,830	15,560	22,830		
August 15	31,800	12,720	3,120	4,580	0	0	0	14,520	28,680	19,080	28,680		
31	30,420	13,080	3,000	5,400	0	960	960	11,040	26,460	17,400	27,420		
September 15	28,260	12,780	4,200	4,800	0	0	0	10,680	24,060	15,480	24,060		
30	31,110	12,270	4,920	4,800	0	720	720	13,320	25,470	18,840	26,190		
October 15	32,700	14,280	6,060	6,000	0	720	720	11,700	25,920	18,420	26,640		
31	31,560	9,630	4,650	2,040	0	720	720	19,170	26,190	21,950	26,910		
November 15	27,600	10,290	5,160	0	0	690	690	16,620	21,750	17,310	22,440		
30	22,410	10,410	4,680	0	0	0	0	12,000	17,730	12,000	17,730		
December 15	21,300	6,360	4,920	1,200	0	1,080	1,080	12,660	15,300	14,940	16,380		
31	20,310	6,090	3,600	1,560	0	1,080	1,080	11,580	15,630	14,220	16,710		
January 15	16,770	8,130	2,910	0	180	2,280	2,280	11,580	15,630	14,220	16,710		
31	16,140	9,120	1,590	560	0	1,680	1,680	6,360	11,400	8,640	13,860		
February 15	18,680	8,400	1,080	0	120	1,320	1,320	4,980	12,970	7,020	14,550		
28	14,880	7,200	1,080	560	0	1,320	1,320	6,980	14,160	8,280	15,600		
March 15	11,250	7,800	3,510	0	480	480	480	6,840	13,320	7,620	15,800		
31	7,800	7,800	5,640	0	480	240	240	3,210	7,020	5,450	7,740		
April 15	8,280	6,240	6,240	1,080	0	480	480	0	8,160	0	2,160		
30	8,520	6,000	6,720	0	0	0	0	480	1,560	2,040	2,040		
May 15	8,280	6,720	6,720	0	0	1,560	1,560	0	0	1,560	1,560		
31	9,000	7,920	4,920	0	1,680	0	0	1,080	2,400	1,080	4,080		
June 15	9,960	7,560	8,760	0	0	0	0	2,400	1,200	2,400	1,200		
30	10,200	6,720	10,200	0	0	0	0	3,480	0	3,480	0		
Average	19,095	8,846	4,685	1,379	102	665	665	8,205	13,643	10,249	14,410		

SHORTS (In tons)													
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:									
				Speculative				Hedging				Total	
				Long or short only		Long and short (Spreading)		Long		Short			
				Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
July 15	5,790	990	3,240	3,480	50	0	0	1,320	2,520	4,800	2,520		
31	6,480	2,400	2,520	3,480	0	0	0	600	3,960	4,080	3,980		
August 15	8,520	3,240	3,240	3,480	0	0	0	1,800	5,280	5,280	5,280		
31	9,840	3,120	2,040	2,880	720	0	0	3,840	7,080	6,720	7,800		
September 15	13,860	3,780	2,520	1,980	0	0	0	9,000	11,340	10,080	11,840		
30	14,400	3,840	2,880	1,200	0	0	0	9,360	11,520	10,560	11,520		
October 15	14,520	5,100	3,300	0	1,200	0	0	9,420	10,020	8,420	11,220		
31	14,640	4,500	1,320	0	560	240	240	9,900	12,720	10,140	13,320		
November 15	12,660	4,320	1,580	0	0	0	0	8,540	10,980	8,540	10,980		
30	11,160	4,200	1,440	0	0	0	0	6,950	9,720	6,950	9,720		
December 15	9,480	2,640	2,320	840	480	480	480	6,360	5,640	6,940	8,980		
31	10,740	3,840	2,340	0	1,080	800	600	6,800	6,720	6,900	8,400		
January 15	10,350	4,680	3,480	0	1,140	1,080	1,080	4,590	4,680	5,670	6,870		
31	13,400	7,680	2,640	0	1,880	120	120	3,600	6,960	3,720	8,780		
February 15	11,370	8,190	1,920	0	1,560	0	0	3,180	7,890	5,180	9,450		
23	10,560	7,920	1,900	0	1,560	0	0	2,640	7,200	2,640	8,760		
March 15	8,820	7,860	1,980	0	750	0	0	950	6,090	950	6,840		
31	6,360	6,860	3,360	0	0	0	0	0	3,000	0	3,000		
April 15	5,040	4,680	2,400	560	0	0	0	0	2,640	360	2,640		
30	4,880	4,320	4,320	0	0	0	0	360	360	360	360		
May 15	4,200	2,520	4,200	1,680	0	0	0	0	0	1,680	0		
31	3,480	1,080	3,480	840	0	0	0	1,560	0	2,400	0		
June 15	2,640	1,800	2,640	0	0	0	0	840	0	840	0		
30	2,040	1,200	2,040	0	0	0	0	840	0	840	0		
Average	10,350	2,637	770	485	105	105	105	3,824	5,679	4,699	6,239		

COMMODITY FUTURES

Table 15.—Long and short commitments of reporting and nonreporting traders, all contract markets combined, semi-monthly, July 1949 to June 1950—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
				Long	Short	Long	Short			Long	Short	
COTTONSEED MEAL (In tons)												
July	15	51,000	8,700	15,600	800	1,400	9,100	9,100	12,400	8,900	22,500	17,400
	31	52,000	8,200	12,700	2,800	700	10,400	10,400	10,600	8,200	25,800	19,500
August	15	58,900	12,700	16,000	3,700	700	9,400	9,400	15,100	12,800	26,200	22,900
	31	57,200	11,600	14,700	3,200	700	9,400	9,400	15,000	12,400	25,600	22,500
September	15	59,700	13,200	16,600	4,600	700	10,900	10,900	11,000	11,500	26,500	23,100
	30	56,500	15,200	16,200	10,300	0	5,800	5,800	9,000	16,300	23,100	20,100
October	15	54,800	12,500	15,400	8,100	1,000	5,300	5,300	9,100	13,100	22,500	19,400
	31	56,400	15,600	16,500	9,700	1,000	6,600	6,600	4,500	12,300	20,800	19,900
November	15	55,400	12,600	14,300	14,100	2,700	5,500	5,500	5,200	12,900	22,800	21,100
	30	51,200	12,500	10,700	11,200	2,600	4,300	4,300	5,400	15,600	18,900	20,500
December	15	28,100	11,800	10,700	12,700	0	2,600	2,600	1,000	14,800	16,800	17,400
	31	26,400	10,600	10,100	15,200	1,300	1,300	1,300	1,300	15,100	15,800	16,500
January	15 4/	25,300	13,000	12,000	11,000	0	1,300	1,300	0	12,000	12,500	13,500
	31	25,400	12,500	13,200	10,000	0	1,100	1,100	0	9,100	11,100	10,200
February	15	26,000	15,800	14,700	11,000	0	1,200	1,200	0	10,100	12,200	11,500
	28	27,400	15,700	15,100	8,430	1,600	2,800	2,800	500	7,900	11,700	12,500
March	15	28,000	17,800	11,600	2,200	2,100	5,300	5,300	2,700	9,000	10,200	16,400
	31	29,200	19,100	9,800	1,600	6,500	4,700	4,700	5,800	8,200	10,100	19,400
April	15	36,200	25,000	11,500	4,900	12,400	4,600	4,600	5,700	7,700	15,200	24,700
	30	36,700	22,400	11,900	6,900	15,500	4,600	4,600	2,800	6,700	14,300	24,800
May	15	53,800	19,400	11,500	8,600	15,200	3,500	3,500	2,500	5,600	14,400	22,500
	31	29,200	17,700	10,300	5,500	10,000	2,700	2,700	3,300	6,200	11,500	18,900
June	15	29,100	18,400	10,300	4,700	10,000	2,600	2,600	5,400	6,200	10,700	18,800
	30	27,000	16,400	10,000	3,400	10,100	2,100	2,100	5,100	4,600	10,600	17,000
Average		51,612	14,658	12,891	7,192	3,867	4,796	4,796	4,966	10,058	16,954	18,721

SOYBEAN MEAL (In tons)												
July	15	27,300	13,300	12,500	0	1,800	1,100	1,100	32,900	11,900	14,000	14,800
	31	29,500	12,400	11,400	2,200	1,900	1,800	1,800	15,100	14,400	17,100	16,100
August	15	39,200	18,900	15,600	3,300	5,100	5,200	5,200	11,900	17,500	20,500	25,600
	31	49,200	17,800	17,100	1,900	6,200	5,900	5,900	25,600	20,000	51,400	52,100
September	15	59,000	19,400	17,000	3,700	7,500	9,500	9,500	26,400	25,000	39,600	42,000
	30	65,600	25,200	20,000	3,100	10,100	10,100	10,100	27,200	25,400	40,400	43,600
October	15	69,300	23,300	22,000	1,700	12,400	11,600	11,600	32,700	25,300	46,000	47,500
	31	68,600	23,800	22,700	0	10,500	12,300	12,300	32,500	25,100	44,800	45,900
November	15	75,500	25,800	23,100	400	11,000	17,200	17,200	34,100	24,200	51,700	52,400
	30	81,000	24,100	23,000	400	12,100	19,100	19,100	37,400	26,900	56,900	59,000
December	15	83,500	19,100	23,600	1,700	12,800	25,600	25,600	39,100	24,100	64,400	59,900
	31	83,700	15,600	17,800	3,900	15,200	22,600	22,600	40,600	28,100	67,100	65,900
January	15 4/	79,300	21,400	24,700	3,100	9,900	24,500	24,500	50,500	20,400	57,900	54,600
	31	89,100	26,400	22,000	5,100	8,300	31,100	31,100	26,500	27,700	62,700	67,100
February	15	99,100	31,100	27,400	6,600	8,600	31,900	31,900	29,500	33,200	68,000	71,700
	28	97,600	30,700	27,000	11,200	1,700	34,600	34,600	21,100	34,300	66,900	70,500
March	15	95,700	28,400	20,800	12,400	200	36,500	36,500	18,600	56,400	67,300	74,900
	31	96,500	27,100	17,400	18,100	200	36,200	36,200	17,100	44,700	71,400	81,100
April	15	104,700	28,900	16,900	18,900	1,700	37,900	37,900	19,000	48,200	75,800	87,800
	30	84,300	32,100	15,100	18,000	4,200	8,500	8,500	25,700	56,500	52,200	69,200
May	15	92,800	30,300	18,500	20,700	1,800	7,600	7,600	34,200	65,100	62,500	74,500
	31	92,500	26,800	19,900	19,500	0	6,100	6,100	40,100	66,500	65,700	72,600
June	15	95,200	28,700	21,100	18,100	0	7,100	7,100	41,300	67,000	66,500	74,100
	30	90,500	30,900	21,100	20,000	0	9,000	9,000	30,600	60,400	59,600	69,400
Average		77,029	24,104	19,813	6,085	5,775	17,108	17,108	27,754	34,333	52,926	57,216

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.

2/ Derived by subtracting reporting traders' commitments from total open contracts.

3/ Less than one carlot.

4/ On January 12, 1950, reporting requirements on cottonseed meal and soybean meal changed from 1,000 tons to 1,500 tons (See page 3).

COMMODITY FUTURES

Table 12.--Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, all contract markets combined, semi-monthly, July 1949 to June 1950

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 2/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
WHEAT												
July	15	100.0	46.1	42.2	13.9	1.6	14.5	14.5	25.5	41.7	55.9	57.8
	31	100.0	39.8	39.6	14.0	1.5	13.7	14.5	32.5	45.2	60.2	60.4
August	15	100.0	45.6	37.0	13.9	1.1	14.0	14.0	26.6	47.9	54.4	65.0
	31	100.0	45.7	36.8	16.6	.8	12.7	12.7	25.0	49.7	54.5	63.2
September	15	100.0	47.3	38.5	18.4	1.4	12.9	12.9	21.4	47.4	52.7	61.7
	30	100.0	47.9	37.1	20.1	1.0	13.9	13.9	18.1	48.0	52.1	62.9
October	15	100.0	50.1	36.3	19.7	1.8	14.6	14.4	15.6	47.5	49.9	65.7
	31	100.0	49.0	36.6	19.7	2.1	14.9	14.9	16.4	46.4	51.0	63.4
November	15	100.0	48.0	35.9	18.7	2.4	17.4	17.4	15.9	44.5	52.0	64.1
	30	100.0	48.2	38.0	19.1	2.9	18.1	18.1	14.6	41.0	51.8	62.0
December	15	100.0	47.0	39.4	16.2	2.4	18.5	18.5	18.5	38.5	39.7	53.0
	31	100.0	48.8	37.8	15.3	6.4	19.1	19.1	18.8	36.7	51.2	62.8
January	15	100.0	52.1	41.2	20.2	6.2	15.5	15.5	14.2	39.1	47.9	58.8
	31	100.0	50.6	41.9	16.8	5.2	15.1	16.1	16.5	36.8	49.4	58.2
February	15	100.0	47.3	45.1	16.4	5.9	15.2	15.2	21.1	35.8	32.7	56.9
	28	100.0	48.2	46.1	15.7	3.2	14.7	14.7	21.4	36.0	51.8	55.9
March	15	100.0	45.5	50.6	11.5	5.8	14.5	14.5	28.5	31.1	54.5	49.4
	31	100.0	46.5	53.2	12.9	4.5	11.1	11.1	27.6	31.2	51.5	46.8
April	15	100.0	50.6	52.1	13.1	4.8	14.0	14.0	22.3	29.0	49.4	47.8
	30	100.0	48.7	49.7	15.2	2.2	17.0	17.0	19.1	31.1	51.5	50.5
May	15	100.0	46.4	45.9	16.9	4.6	20.4	20.4	16.3	29.1	59.6	54.1
	31	100.0	44.4	41.7	16.6	5.6	23.2	23.2	15.8	29.5	58.5	58.5
June	15	100.0	42.9	44.6	17.8	6.0	20.6	20.6	18.7	28.8	57.1	55.4
	30	100.0	38.4	40.0	15.1	4.9	21.9	21.9	24.6	33.2	61.6	60.0
Average		100.0	46.8	41.1	16.5	5.1	15.9	15.9	20.8	39.9	53.2	58.8
CORN												
July	15	100.0	71.3	50.2	13.2	16.8	7.6	7.6	7.9	25.4	28.7	49.8
	31	100.0	70.8	49.5	9.8	21.1	10.0	10.0	9.3	19.8	29.1	50.7
August	15	100.0	69.3	52.9	7.5	17.2	10.9	10.9	12.3	19.0	30.7	47.1
	31	100.0	62.5	54.2	5.6	12.6	12.6	12.6	19.3	20.6	37.5	45.8
September	15	100.0	59.4	57.0	4.6	14.2	12.7	12.7	23.3	16.1	40.6	43.0
	30	100.0	47.6	55.5	5.1	10.9	11.1	11.1	36.2	22.5	52.4	44.5
October	15	100.0	48.7	52.6	9.0	11.4	12.5	12.5	29.8	23.5	51.3	47.4
	31	100.0	52.9	48.4	12.5	6.2	14.3	14.3	20.5	31.1	47.1	51.6
November	15	100.0	54.8	36.5	19.3	2.4	12.8	12.8	15.1	48.3	45.2	65.5
	30	100.0	58.1	31.0	16.7	2.0	14.1	14.1	11.1	52.9	41.9	69.0
December	15	100.0	60.3	29.8	14.8	.9	16.2	16.2	8.7	55.0	39.7	70.1
	31	100.0	59.7	28.0	15.9	2.1	18.1	18.1	8.3	51.8	40.3	72.0
January	15	100.0	59.2	29.1	17.8	3.5	16.3	16.3	6.7	51.1	40.8	70.9
	31	100.0	59.5	30.1	17.6	3.8	18.9	18.9	4.0	47.2	40.5	69.8
February	15	100.0	59.6	32.3	17.3	4.1	17.3	17.3	5.8	46.3	40.4	67.7
	28	100.0	58.6	31.4	16.8	4.1	20.0	20.0	4.6	44.5	41.4	68.6
March	15	100.0	57.6	32.1	19.5	2.7	21.3	21.3	1.6	43.9	42.4	87.9
	31	100.0	55.1	31.9	19.3	2.0	23.9	23.9	1.7	42.2	44.9	68.1
April	15	100.0	56.7	30.8	15.2	3.8	25.3	25.3	2.8	40.1	43.3	68.2
	30	100.0	57.2	32.3	17.1	4.1	23.4	23.4	2.5	40.2	42.8	67.7
May	15	100.0	58.3	37.3	17.4	4.1	19.5	19.5	5.8	40.1	43.7	62.7
	31	100.0	59.1	35.7	21.3	6.0	15.2	15.2	4.4	45.1	40.9	64.5
June	15	100.0	57.8	39.3	20.5	5.5	17.5	17.5	4.2	37.7	42.2	60.7
	30	100.0	50.2	38.7	24.7	8.0	18.5	18.5	6.5	34.8	49.8	61.3
Average		100.0	58.5	39.0	15.5	6.3	16.6	16.6	9.6	39.1	41.5	62.0
OATS												
July	15	100.0	75.1	59.8	15.4	(5)	8.2	7.3	5.3	32.9	26.9	40.2
	31	100.0	65.4	41.2	16.8	(5)	14.2	14.2	3.5	44.6	34.6	58.8
August	15	100.0	65.9	53.2	16.1	(5)	17.0	17.0	3.0	49.8	39.1	66.8
	31	100.0	65.3	33.4	15.4	0.3	14.6	14.6	4.7	51.7	34.7	66.6
September	15	100.0	69.0	51.4	16.5	.5	15.6	13.6	.8	54.5	31.0	68.6
	30	100.0	72.4	24.3	15.2	.4	11.5	15.0	.8	60.5	27.6	75.7
October	15	100.0	71.9	24.4	15.1	.6	11.9	13.6	5.1	61.4	28.1	75.6
	31	100.0	73.0	29.3	13.4	.7	11.0	14.5	2.6	55.5	27.0	70.7
November	15	100.0	70.4	32.5	15.9	1.2	11.2	17.6	2.5	48.7	29.8	67.5
	30	100.0	66.8	51.9	15.7	1.8	14.1	20.1	3.4	46.1	33.2	68.1
December	15	100.0	72.5	25.5	12.8	6.5	8.4	12.7	6.3	55.5	27.5	74.5
	31	100.0	74.3	26.2	13.5	6.2	9.6	13.4	2.6	54.2	25.7	73.8
January	15	100.0	76.1	30.8	14.2	7.0	7.5	11.8	2.2	50.4	25.9	69.2
	31	100.0	76.7	36.6	14.9	6.4	6.1	10.6	2.5	46.4	25.3	63.4
February	15	100.0	74.9	43.4	16.5	5.7	6.7	10.3	1.9	42.6	25.1	56.6
	28	100.0	78.0	47.3	17.6	3.7	4.8	6.6	1.6	42.4	24.0	52.7
March	15	100.0	78.4	51.6	18.8	4.3	5.2	5.2	1.6	40.9	26.6	48.4
	31	100.0	74.2	60.2	19.1	5.5	5.5	5.5	5.2	30.8	25.8	39.2
April	15	100.0	72.1	63.4	16.1	5.5	7.6	7.6	4.2	23.5	27.9	36.5
	30	100.0	75.1	86.0	14.8	5.8	7.1	7.1	5.0	21.3	26.9	34.0
May	15	100.0	75.2	66.4	14.5	9.6	5.8	6.7	4.5	17.3	24.8	35.6
	31	100.0	70.5	55.1	12.4	11.4	13.4	17.0	3.7	18.5	29.6	44.9
June	15	100.0	72.0	54.8	12.9	9.8	12.9	13.8	2.2	21.8	28.0	45.2
	30	100.0	73.5	55.6	9.2	8.8	15.6	17.4	1.8	18.2	26.5	44.4
Average		100.0	70.8	40.8	14.8	5.8	10.8	12.9	3.0	42.5	28.6	59.2

COMMODITY FUTURES

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Table 16.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, all contract markets combined, semi-monthly, July 1949 to June 1950—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short	Long	Short	
				Long	Short	Long	Short					
RYE												
July	15	100.0	84.5	68.9	9.6	8.6	5.3	11.4	2.6	11.1	15.5	31.1
	31	100.0	86.6	55.5	6.6	4.2	5.4	10.1	1.4	50.2	13.4	44.5
August	15	100.0	90.2	48.6	5.9	3.3	2.7	6.0	1.2	42.1	9.8	51.4
	31	100.0	90.3	40.9	4.5	4.6	3.9	9.6	1.5	44.9	9.7	59.1
September	15	100.0	89.4	39.0	5.5	1.9	4.0	11.0	1.1	48.1	10.6	61.0
	30	100.0	86.7	32.3	4.9	1.1	7.6	15.7	.9	50.9	13.3	67.7
October	15	100.0	85.8	31.7	4.9	2.6	8.0	11.6	1.3	54.1	14.2	68.3
	31	100.0	85.6	27.4	4.3	5.4	11.2	15.0	.9	52.2	16.4	72.5
November	15	100.0	81.5	31.0	5.1	2.5	12.4	15.6	1.0	50.9	18.5	69.0
	30	100.0	80.8	27.1	5.1	2.3	12.5	20.7	1.8	49.9	19.2	72.9
December	15	100.0	84.3	31.2	3.7	3.8	11.2	20.7	.6	44.5	15.7	68.8
	31	100.0	84.1	33.8	3.4	3.1	12.4	22.3	.1	40.8	15.9	66.2
January	15	100.0	85.9	37.8	3.4	2.4	10.7	18.5	0	41.3	14.1	62.2
	31	100.0	84.4	35.6	2.6	4.0	13.0	20.4	(5)	40.0	15.6	64.4
February	15	100.0	85.1	39.2	2.3	2.2	12.6	16.8	(3)	41.8	14.9	60.8
	28	100.0	84.9	37.7	2.2	3.2	12.9	18.4	(3)	40.7	15.1	62.5
March	15	100.0	84.5	38.2	2.2	2.8	13.3	18.9	(3)	40.1	15.5	61.8
	31	100.0	82.0	37.8	2.0	3.4	16.0	21.2	(5)	37.6	18.0	62.2
April	15	100.0	83.0	55.6	2.8	5.1	14.0	19.8	.2	39.5	17.0	64.4
	30	100.0	82.6	29.6	2.5	3.9	14.8	20.5	.1	46.0	17.4	70.4
May	15	100.0	80.7	31.7	4.8	5.5	14.0	18.2	.5	44.6	19.3	68.3
	31	100.0	84.4	29.1	5.4	10.2	10.0	13.5	.2	47.2	15.6	70.9
June	15	100.0	88.8	26.3	2.0	2.6	11.2	17.9	(9)	53.0	13.2	75.5
	30	100.0	79.3	20.2	3.9	.9	8.4	16.5	8.4	62.4	20.7	79.8
Average		100.0	84.4	34.6	3.7	3.5	11.1	17.1	.8	44.8	15.6	65.4
SOTHEANS												
July	15	100.0	83.9	78.5	9.0	6.3	3.8	3.6	24.5	11.6	38.1	21.5
	31	100.0	77.0	62.9	6.7	3.5	9.5	9.5	6.8	24.1	23.0	57.1
August	15	100.0	72.6	61.9	6.3	3.2	13.6	13.6	7.6	21.3	27.6	38.1
	31	100.0	71.1	56.7	5.2	2.1	17.3	17.3	6.4	23.9	28.9	43.3
September	15	100.0	70.3	56.8	3.7	3.0	16.9	18.9	7.1	21.3	29.7	43.2
	30	100.0	67.3	43.9	6.9	3.1	18.6	18.6	8.3	34.4	35.7	56.1
October	15	100.0	67.5	40.9	6.3	1.6	17.3	17.3	8.9	40.2	32.5	59.1
	31	100.0	65.8	39.3	8.2	.7	17.5	17.5	8.5	42.5	34.2	60.7
November	15	100.0	63.4	36.2	8.7	.8	19.0	19.0	8.9	44.0	36.8	61.6
	30	100.0	60.2	38.4	11.7	.3	18.5	18.5	9.6	42.8	39.8	61.0
December	15	100.0	60.8	39.0	11.9	(5)	18.3	18.3	9.0	42.7	39.2	61.0
	31	100.0	62.0	40.0	7.2	0	20.6	20.6	10.2	39.4	38.0	60.0
January	15	100.0	56.4	40.0	8.4	.9	22.5	22.5	12.7	36.6	43.6	60.0
	31	100.0	53.7	44.4	10.0	.6	22.4	22.4	13.9	32.6	46.3	55.6
February	15	100.0	51.0	45.3	10.8	.9	23.5	23.5	14.7	29.7	49.0	54.1
	28	100.0	52.1	48.0	11.8	.8	22.2	22.2	15.9	28.0	47.9	51.0
March	15	100.0	49.6	49.7	12.5	.5	21.1	21.1	16.8	28.7	50.4	50.3
	31	100.0	49.6	49.6	12.7	2.2	21.2	21.2	18.5	27.0	50.4	50.4
April	15	100.0	51.4	52.4	12.7	2.5	20.2	20.2	15.7	24.9	48.6	47.6
	30	100.0	47.0	50.6	19.6	4.0	21.2	21.2	12.2	24.2	53.0	49.4
May	15	100.0	53.2	54.0	20.2	6.3	15.0	15.0	11.6	24.7	46.8	46.0
	31	100.0	54.3	54.3	18.1	6.4	16.2	16.2	11.4	23.1	45.7	45.7
June	15	100.0	55.0	56.8	18.7	7.8	16.1	16.1	10.2	19.3	45.0	43.2
	30	100.0	49.3	57.2	19.3	5.5	19.3	19.3	11.6	18.0	50.7	42.8
Average		100.0	58.0	46.7	11.2	2.0	19.2	19.2	11.6	32.1	42.0	53.3
COTTON												
July	15	100.0	48.0	68.2	7.6	2.4	17.6	17.6	26.8	11.8	52.0	31.8
	31	100.0	52.1	67.1	5.9	3.2	18.7	18.7	23.3	11.0	47.9	32.9
August	15	100.0	50.1	66.8	5.7	2.9	18.3	18.3	25.9	12.0	49.9	33.2
	31	100.0	52.0	65.3	4.8	2.9	19.0	19.0	24.2	12.8	48.0	34.7
September	15	100.0	50.7	64.7	4.9	2.1	20.7	20.7	23.7	13.0	49.3	35.8
	30	100.0	54.2	66.1	5.0	1.3	19.9	19.9	20.9	12.7	45.8	33.9
October	15	100.0	55.8	62.8	5.5	1.3	20.6	20.6	18.1	15.3	44.2	37.2
	31	100.0	56.6	58.3	6.5	1.5	19.9	19.9	17.0	20.3	43.4	41.7
November	15	100.0	56.8	56.8	6.1	1.2	17.9	17.9	18.4	24.1	45.4	43.2
	30	100.0	56.7	53.2	5.7	1.3	18.4	18.4	20.2	27.1	44.3	46.6
December	15	100.0	56.1	49.3	4.8	1.8	16.6	16.6	22.5	32.5	45.9	50.7
	31	100.0	55.0	47.3	5.1	3.0	16.1	16.1	23.8	33.8	45.0	52.7
January	15	100.0	54.6	47.5	4.5	3.2	15.5	15.5	25.4	33.8	45.4	52.5
	31	100.0	53.3	49.4	4.4	2.4	13.8	13.8	28.5	34.4	46.7	50.6
February	15	100.0	53.5	50.8	4.4	1.5	12.6	12.6	29.5	35.1	46.5	49.2
	28	100.0	54.4	55.0	4.4	.9	11.1	11.1	30.1	35.0	45.6	45.0
March	15	100.0	53.6	55.6	4.7	1.0	12.4	12.4	29.8	31.0	46.4	44.4
	31	100.0	53.4	55.1	5.3	1.8	11.7	11.7	29.6	31.4	46.6	44.9
April	15	100.0	53.8	57.4	6.4	1.2	11.9	11.9	27.9	29.5	46.2	42.6
	30	100.0	59.3	59.0	5.5	.8	10.5	10.5	24.7	29.9	40.7	41.0
May	15	100.0	62.0	58.2	5.6	1.0	10.9	10.9	21.5	29.9	38.0	41.9
	31	100.0	61.6	55.6	7.2	.7	10.9	10.9	20.3	32.8	38.4	44.4
June	15	100.0	61.6	54.7	9.1	1.2	10.7	10.7	18.6	33.4	38.4	45.3
	30	100.0	62.0	57.6	3.7	1.7	10.2	10.2	18.1	30.5	38.0	42.4
Average					5.7	1.7	15.1	15.1	23.8	26.1	44.6	42.9

COMMODITY FUTURES

Table 16.--Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, all contract markets combined, semi-monthly, July 1949 to June 1950--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
				Long	Short	Long	Short			Long	Short	
WOOL TOPS												
July	15	100.0	69.7	55.9	9.8	12.9	0	0	20.5	51.2	30.5	44.1
	31	100.0	71.5	42.4	8.2	12.7	0	0	20.5	44.9	28.5	57.6
August	15	100.0	71.0	42.8	8.4	10.4	.1	.1	20.5	46.7	29.0	57.2
	31	100.0	76.4	43.9	9.1	7.3	1.1	1.1	15.4	47.9	25.6	56.2
September	15	100.0	75.5	65.5	9.4	0	1.5	1.5	14.8	35.4	24.5	38.7
	30	100.0	67.0	46.9	7.0	.5	4.2	4.2	21.8	46.5	33.0	51.1
October	15	100.0	67.3	47.6	7.3	.4	5.2	5.2	20.2	46.6	32.7	52.2
	31	100.0	64.8	35.2	8.7	.4	5.6	5.6	20.9	60.8	35.2	66.8
November	15	100.0	69.6	36.1	8.7	.9	5.2	5.2	16.5	57.8	30.4	63.9
	30	100.0	66.7	28.1	8.7	.9	6.5	6.5	18.1	65.5	35.5	71.9
December	15	100.0	66.5	80.2	9.3	.9	5.3	5.3	18.9	68.6	35.5	69.5
	31	100.0	65.2	33.1	9.2	.8	5.3	5.3	19.3	60.8	33.8	68.9
January	15	100.0	70.1	27.2	8.4	.8	5.3	5.3	16.2	66.7	32.9	72.8
	31	100.0	72.3	34.1	6.9	.5	5.5	5.5	15.5	60.3	27.7	65.9
February	15	100.0	74.6	36.5	6.9	.5	5.4	5.4	13.1	58.0	25.4	65.7
	28	100.0	75.3	42.8	6.7	0	4.9	4.9	13.1	52.5	24.7	57.2
March	15	100.0	75.6	46.4	6.7	0	5.2	5.2	12.5	48.4	24.4	53.5
	31	100.0	82.5	41.8	5.5	0	5.4	5.4	8.8	62.8	17.5	58.2
April	15	100.0	86.4	38.9	5.9	0	5.7	5.7	2.0	65.4	13.6	61.1
	30	100.0	85.7	45.3	5.7	0	5.7	5.7	4.9	49.0	16.3	54.7
May	15	100.0	71.5	45.7	5.1	0	5.5	5.5	17.9	60.8	28.5	66.5
	31	100.0	68.2	51.6	5.1	0	6.5	6.5	21.4	43.1	51.6	48.4
June	15	100.0	68.5	50.3	5.5	0	4.5	4.5	21.6	45.4	31.4	49.7
	30	100.0	74.4	51.6	5.8	0	3.5	3.5	16.5	44.9	25.6	48.4
Average		100.0	72.5	42.2	7.3	1.9	4.3	4.3	15.9	51.6	27.5	57.8

BUTTER												
July	15	100.0	79.4	51.1	19.3	0.2	0	0	1.3	68.7	20.6	68.9
	31	100.0	79.4	25.4	19.3	.2	0	0	1.3	74.4	20.6	74.1
August	15	100.0	79.4	16.9	15.2	.2	0	0	5.4	82.8	22.6	83.1
	31	100.0	84.6	13.7	9.6	.2	0	0	5.8	86.1	15.4	86.5
September	15	100.0	83.2	18.0	10.5	.2	0	0	6.3	81.8	16.8	82.7
	30	100.0	87.7	15.7	5.0	.5	0	0	7.5	84.0	12.3	84.5
October	15	100.0	98.2	18.4	3.8	.3	0	0	0	81.3	3.6	81.6
	31	100.0	87.5	42.1	2.5	.4	0	0	0	57.5	2.5	57.9
November	15	100.0	90.6	81.9	0	0	9.4	9.4	0	28.7	3.4	38.1
	30	100.0	100.0	73.3	0	0	0	0	0	25.7	0	26.7
December	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0
January	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0
February	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	28	100.0	100.0	100.0	0	0	0	0	0	0	0	0
March	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0
April	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0
June	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0
Average		100.0	86.8	34.3	9.7	(5)	.6	.6	2.9	64.5	13.2	65.2

EGGS												
July	15	100.0	50.4	65.7	31.4	15.1	1.0	1.0	17.2	20.2	49.6	56.3
	31	100.0	50.5	63.6	18.2	7.4	3.3	3.3	22.0	25.7	43.5	38.4
August	15	100.0	55.3	62.9	23.5	7.8	3.7	3.7	17.7	25.7	44.7	37.2
	31	100.0	53.4	62.3	24.1	8.3	6.0	6.0	16.5	23.4	46.8	37.7
September	15	100.0	51.8	63.6	30.2	8.9	4.8	4.8	15.2	22.7	48.2	35.4
	30	100.0	55.9	67.4	32.3	8.9	8.1	8.1	5.7	17.6	44.1	32.8
October	15	100.0	53.9	65.7	27.4	4.4	7.3	7.3	11.4	24.6	46.1	36.3
	31	100.0	76.9	58.4	12.6	5.2	6.4	6.4	4.1	30.0	23.1	41.6
November	15	100.0	78.0	63.0	13.4	0	7.6	7.6	6.0	29.4	27.0	37.0
	30	100.0	72.6	59.4	0	7.6	0	0	27.4	33.0	27.4	40.8
December	15	100.0	82.6	57.2	0	13.8	0	0	17.4	29.0	17.4	42.9
	31	100.0	78.4	72.8	7.7	0	0	0	18.9	27.2	26.6	27.2
January	15	100.0	85.3	75.6	5.3	0	0	0	8.4	24.4	14.7	24.4
	31	100.0	76.2	59.7	5.0	5.6	6.7	6.7	12.1	28.0	25.8	40.5
February	15	100.0	74.3	54.0	5.4	8.2	3.7	3.7	16.6	39.1	26.7	46.0
	28	100.0	72.0	54.1	5.5	2.8	5.7	5.7	16.9	37.4	28.0	45.9
March	15	100.0	62.4	51.5	14.5	1.3	9.2	9.2	13.9	58.0	37.6	48.5
	31	100.0	63.1	46.2	14.0	3.0	10.6	10.6	12.3	41.2	36.9	54.8
April	15	100.0	68.6	34.8	13.7	1.7	6.6	6.6	13.1	56.9	33.4	65.2
	30	100.0	61.9	41.5	18.9	2.2	5.7	5.7	13.6	51.6	38.1	68.5
May	15	100.0	64.1	33.8	18.2	2.3	7.6	7.6	10.1	56.3	35.9	65.2
	31	100.0	66.0	32.3	17.8	1.6	7.1	7.1	9.1	59.0	34.0	67.7
June	15	100.0	70.1	32.0	15.3	1.4	9.3	9.3	5.6	57.3	29.9	68.0
	30	100.0	64.8	29.9	16.3	2.2	10.7	10.7	6.5	57.2	32.5	70.1
Average		100.0	64.8	49.6	18.6	4.8	6.3	6.3	12.5	50.5	37.2	60.4

COMMODITY FUTURES

Table 16.--Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, all contract markets combined, semi-monthly, July 1949 to June 1950--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:							
				Speculative				Hedging		Total	
				Long or short only		Long and short (Spreading)		Long	Short		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short		
POTATOES											
July 15	100.0	58.9	56.8	5.5	0	6.1	6.1	29.5	37.1	41.1	43.2
31	100.0	55.7	53.4	6.0	0	5.4	5.4	32	41.2	44.5	46.6
August 15	100.0	59.1	53.4	5.8	0	6.1	5.1	30.9	41.5	40.9	46.6
31	100.0	67.5	49.4	9.8	0	2.3	2.5	20.6	49.0	32.7	51.6
September 15	100.0	72.1	46.4	0	0	.8	.8	27.1	52.8	27.9	55.6
30	100.0	67.4	41.8	0	11.2	6.4	6.4	26.2	40.6	32.6	50.2
October 15	100.0	74.5	45.2	0	.5	2.1	2.1	23.3	54.2	25.4	56.8
31	100.0	74.5	45.0	.5	0	4.8	4.6	20.6	50.4	25.7	55.0
November 15	100.0	78.9	32.3	.8	0	4.7	4.7	15.8	63.0	21.1	67.7
30	100.0	75.0	25.3	.5	0	5.9	5.9	18.6	68.8	25.0	74.7
December 15	100.0	62.9	25.0	0	3.7	5.9	5.9	30.2	54.4	37.1	75.0
31	100.0	65.2	26.4	0	2.5	8.8	8.8	25.4	62.3	34.2	75.8
January 15	100.0	72.8	22.4	7.9	4.4	5.6	5.6	13.7	67.6	27.2	77.8
31	100.0	88.2	15.8	0	7.6	3.4	3.4	8.4	78.2	11.8	84.2
February 15	100.0	90.0	54.5	0	0	0	0	10.0	45.5	10.0	45.5
28	100.0	82.2	45.0	0	0	0	0	17.8	55.0	17.8	55.0
March 15	100.0	76.8	65.8	0	0	0	0	23.2	54.2	23.2	34.2
31	100.0	100.0	52.5	0	0	0	0	0	47.5	0	47.5
April 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0
May 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0
June 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0
Average	100.0	70.5	42.5	2.4	1.5	4.4	4.4	22.9	51.6	29.7	57.5

COTTONSEED OIL											
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 1/ reported as:								
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Speculative				Hedging		Total	
				Long or short only		Long and short (Spreading)		Long	Short		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
July 15	100.0	59.5	29.6	11.9	5.8	1.6	1.6	27.0	64.9	40.5	70.4
31	100.0	44.0	32.7	17.3	.7	11.6	11.6	27.1	55.0	56.0	67.8
August 15	100.0	50.1	40.9	5.9	.1	15.5	15.5	30.5	45.5	49.9	59.1
31	100.0	45.8	39.9	7.9	2.3	10.6	10.6	35.7	47.2	34.2	60.1
September 15	100.0	47.6	45.2	7.5	1.7	8.9	9.9	35.0	44.8	52.4	56.2
30	100.0	61.4	21.4	12.4	.4	10.5	10.5	15.7	67.7	38.6	78.6
October 15	100.0	65.8	18.5	10.0	.4	8.4	8.4	18.0	72.7	35.4	81.5
31	100.0	69.2	21.0	9.9	.9	8.2	8.2	12.7	69.9	50.8	79.0
November 15	100.0	70.6	11.0	15.8	1.8	6.4	6.4	7.2	80.8	23.4	89.0
30	100.0	70.3	10.1	18.5	0	4.9	4.9	8.5	85.0	29.7	89.9
December 15	100.0	88.8	3.6	16.9	.4	4.1	4.1	10.2	85.9	31.2	90.4
31	100.0	82.4	9.0	24.6	.5	5.2	5.2	7.8	85.3	37.6	91.0
January 15	100.0	61.1	11.1	22.6	.5	6.4	6.4	9.9	82.0	30.9	88.9
31	100.0	58.9	14.4	20.8	.5	8.6	8.6	11.7	76.5	41.1	85.6
February 15	100.0	55.8	15.9	24.3	2.1	8.4	8.4	11.5	75.6	44.2	86.1
28	100.0	50.7	17.0	24.5	4.4	5.5	5.5	12.9	70.1	45.9	85.0
March 15	100.0	51.8	20.6	27.3	6.6	8.3	8.3	13.7	66.7	49.3	81.6
31	100.0	52.2	21.4	25.7	5.6	9.8	9.8	14.7	64.0	48.2	79.4
April 15	100.0	49.9	18.1	24.8	5.7	9.5	9.5	13.5	65.4	47.8	78.6
30	100.0	49.9	18.1	28.2	5.6	9.6	9.6	12.3	65.7	50.1	80.9
May 15	100.0	50.2	18.7	29.3	9.3	11.0	11.0	9.5	61.0	48.8	81.5
31	100.0	60.8	17.5	31.9	5.0	12.7	12.7	4.6	64.8	45.2	82.5
June 15	100.0	57.9	20.1	25.9	10.0	12.8	12.8	3.4	57.1	42.1	79.9
30	100.0	54.1	16.5	25.1	7.1	14.2	14.2	6.6	62.2	45.9	83.5
Average	100.0	57.0	17.8	22.1	3.8	9.0	9.0	11.9	69.4	45.0	82.2

Soybean Oil											
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 1/ reported as:								
Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Speculative				Hedging		Total	
				Long or short only		Long and short (Spreading)		Long	Short		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
July 15	0	0	0	0	0	0	0	0	0	0	0
31	0	0	0	0	0	0	0	0	0	0	0
August 15	0	0	0	0	0	0	0	0	0	0	0
31	0	0	0	0	0	0	0	0	0	0	0
September 15	0	0	0	0	0	0	0	0	0	0	0
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0
October 15	100.0	92.8	49.3	0	0	0	0	7.2	50.7	7.2	50.7
31	100.0	94.0	44.0	0	0	0	0	6.0	56.0	6.0	56.0
November 15	100.0	95.3	55.7	0	0	0	0	4.7	44.3	4.7	44.3
30	100.0	95.2	60.0	0	0	0	0	4.8	40.0	4.8	40.0
December 15	100.0	88.8	43.2	0	0	0	0	11.2	56.8	11.2	56.8
31	100.0	89.5	42.0	28.8	0	0	0	10.7	68.0	40.6	58.0
January 15	100.0	86.0	27.7	27.7	15.7	7.8	7.8	8.5	46.8	44.0	72.5
31	100.0	61.2	30.6	31.1	0	0	0	7.7	69.4	38.8	69.4
February 15	100.0	69.5	17.3	25.9	0	1.2	1.2	5.4	81.5	30.4	82.7
28	100.0	68.4	18.4	21.5	0	1.9	1.9	6.1	78.7	31.6	81.6
March 15	100.0	60.4	21.6	26.0	0	2.1	2.1	11.5	78.5	39.6	78.4
31	100.0	62.6	17.5	19.9	0	10.7	10.7	6.8	71.8	31.4	82.5
April 15	100.0	53.7	17.1	26.0	0	13.6	13.6	6.7	63.5	46.3	82.9
30	100.0	61.5	15.5	22.3	.3	12.7	12.7	3.5	75.5	38.5	86.5
May 15	100.0	66.7	10.8	17.2	0	10.9	10.9	5.2	78.5	35.8	89.2
31	100.0	68.8	9.8	15.3	1.0	12.2	12.2	3.7	77.0	31.2	90.2
June 15	100.0	58.9	7.3	15.3	1.7	18.1	18.1	7.8	72.9	41.2	92.7
30	100.0	61.0	7.8	21.1	2.1	17.5	17.5	.4	72.8	39.0	92.2
Average	100.0	61.0	18.5	18.5	1.0	10.2	10.2	6.7	71.4	34.4	82.6

COMMODITY FUTURES

Table 15.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, all contract markets combined, semi-monthly, July 1949 to June 1950—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
IARD												
July	15	100.0	72.9	43.2	6.7	4.7	0.1	0.1	20.3	52.0	27.1	56.8
	31	100.0	65.0	47.4	14.6	7.0	2.5	2.5	17.9	45.1	35.0	52.6
August	15	100.0	53.9	45.1	11.4	10.1	4.9	4.9	25.9	36.9	46.2	51.9
	31	100.0	58.3	50.5	9.1	12.0	4.0	4.0	28.6	35.7	41.7	49.7
September	15	100.0	67.7	53.1	1.5	7.2	3.4	3.4	27.4	36.3	32.3	46.9
	30	100.0	64.7	55.1	5.7	3.7	5.4	5.4	24.2	34.8	35.3	43.9
October	15	100.0	63.6	51.2	8.8	3.5	6.4	6.4	21.2	38.9	56.4	48.6
	31	100.0	73.7	44.7	14.2	5.3	3.8	3.8	8.3	46.2	26.3	55.3
November	15	100.0	65.7	49.9	11.6	7.0	5.2	5.2	17.5	37.9	34.3	50.1
	30	100.0	58.0	46.1	13.7	7.8	1.6	1.6	25.7	44.5	42.0	53.9
December	15	100.0	67.4	40.5	10.8	3.2	0	0	21.8	56.3	52.6	59.5
	31	100.0	68.7	47.8	15.1	.9	1.7	1.7	14.5	49.7	31.3	52.2
January	15	100.0	70.5	47.9	15.1	1.8	.7	.7	13.7	49.8	29.5	52.1
	31	100.0	70.2	59.6	12.8	1.7	0	0	17.0	58.7	29.8	60.4
February	15	100.0	71.0	32.2	8.9	2.4	.8	.8	19.4	64.5	29.0	67.8
	28	100.0	56.1	29.5	25.1	5.9	.3	.3	18.5	64.3	43.9	70.5
March	15	100.0	66.4	33.6	29.0	3.4	0	0	5.6	63.0	33.6	66.4
	31	100.0	64.8	24.2	23.1	0	0	0	10.1	75.8	35.2	75.8
April	15	100.0	65.0	20.5	25.5	0	0	0	9.5	79.5	35.0	79.5
	30	100.0	60.6	16.4	27.9	.8	3.3	3.3	8.2	78.5	39.4	83.6
May	15	100.0	70.9	12.7	21.6	.7	.4	.4	7.1	86.2	23.1	87.3
	31	100.0	67.4	13.4	26.1	.7	0	0	6.5	35.9	32.6	86.6
June	15	100.0	70.8	11.7	20.4	0	2.4	2.4	6.4	85.9	23.2	88.3
	30	100.0	70.5	8.1	22.5	0	.7	.7	6.3	91.2	29.5	91.9
Average		100.0	66.3	30.9	17.5	3.1	1.8	1.8	14.4	64.2	33.7	69.1
BRAN												
July	15	100.0	22.8	51.1	3.4	0	11.7	11.7	62.1	57.2	77.2	68.9
	31	100.0	41.9	13.6	1.4	0	0	0	56.7	86.4	58.1	86.4
August	15	100.0	40.0	9.8	14.3	0	0	0	45.7	30.2	60.0	30.2
	31	100.0	42.9	9.9	17.8	0	3.1	3.1	36.3	37.0	57.2	30.1
September	15	100.0	45.2	14.9	17.0	0	0	0	37.8	85.1	54.8	85.1
	30	100.0	39.5	15.8	15.4	0	2.3	2.3	42.8	81.9	60.5	84.2
October	15	100.0	43.7	18.5	18.3	0	2.2	2.2	35.8	79.5	56.3	81.5
	31	100.0	30.5	14.7	6.5	0	2.3	2.3	60.7	83.0	69.5	85.3
November	15	100.0	37.3	18.7	0	0	2.5	2.5	60.2	78.8	62.7	81.3
	30	100.0	46.5	20.9	0	0	0	0	53.5	79.1	53.5	79.1
December	15	100.0	29.9	23.1	5.6	0	5.1	5.1	59.4	71.6	70.1	76.9
	31	100.0	30.2	17.7	7.7	0	5.3	5.3	57.0	77.0	70.0	82.3
January	15	100.0	48.5	17.3	0	1.1	13.6	13.6	37.9	68.0	51.5	82.7
	31	100.0	56.5	9.9	2.2	0	10.4	10.4	30.9	79.7	43.5	90.1
February	15	100.0	50.4	6.5	0	.7	7.9	7.9	41.7	84.9	49.6	93.5
	28	100.0	48.4	7.3	2.4	0	3.2	3.2	46.0	83.5	51.6	92.7
March	15	100.0	69.3	71.3	0	4.3	2.1	2.1	28.6	62.4	30.7	68.5
	31	100.0	100.0	72.3	0	0	0	0	0	27.7	0	27.7
April	15	100.0	75.4	75.4	13.0	0	5.8	5.8	5.8	18.8	24.6	24.6
	30	100.0	70.4	78.9	0	0	0	0	29.6	21.1	29.6	21.1
May	15	100.0	81.2	81.2	0	0	18.8	18.8	0	0	18.8	18.8
	31	100.0	88.0	54.6	0	18.7	0	0	12.0	26.7	12.0	45.4
June	15	100.0	75.9	89.0	0	0	0	0	24.1	12.0	24.1	12.0
	30	100.0	65.9	100.0	0	0	0	0	34.1	0	34.1	0
Average		100.0	46.3	24.5	7.2	.5	3.5	3.5	43.0	71.5	53.7	76.5
SHORTS												
July	15	100.0	17.1	56.0	50.1	0.5	0	0	22.8	43.5	22.9	44.0
	31	100.0	37.0	38.9	53.7	0	0	0	9.3	61.1	63.0	61.1
August	15	100.0	38.0	38.0	40.9	0	0	0	21.1	62.0	62.0	62.0
	31	100.0	31.7	20.7	29.3	7.3	0	0	39.7	72.0	68.3	79.3
September	15	100.0	27.3	16.2	7.6	0	0	0	64.9	81.8	72.7	81.8
	30	100.0	26.7	20.0	8.3	0	0	0	65.0	80.0	73.5	80.0
October	15	100.0	35.1	22.7	0	9.3	0	0	64.9	89.0	64.9	77.3
	31	100.0	30.3	9.0	0	2.5	1.6	1.6	67.6	86.9	69.2	91.0
November	15	100.0	34.1	13.3	0	0	0	0	65.9	86.7	65.9	86.7
	30	100.0	37.6	12.9	0	0	0	0	62.4	87.1	62.4	87.1
December	15	100.0	27.8	25.6	0	8.8	5.1	5.1	67.1	59.5	72.2	73.4
	31	100.0	35.7	21.8	0	10.0	5.6	5.6	58.7	62.6	64.3	78.2
January	15	100.0	45.7	33.6	0	11.0	10.5	10.5	44.3	44.9	54.8	66.4
	31	100.0	67.4	23.2	0	14.7	1.0	1.0	33.6	61.1	32.6	76.8
February	15	100.0	72.0	16.9	0	15.7	0	0	28.0	69.4	28.0	83.1
	28	100.0	75.0	17.0	0	14.6	0	0	25.0	88.2	25.0	83.0
March	15	100.0	89.1	22.4	0	8.5	0	0	10.9	69.1	10.9	77.6
	31	100.0	100.0	52.8	0	0	0	0	0	47.2	0	47.2
April	15	100.0	92.9	47.6	7.1	0	0	0	0	52.4	7.1	52.4
	30	100.0	92.3	92.3	0	0	0	0	7.7	7.7	7.7	7.7
May	15	100.0	60.0	100.0	40.0	0	0	0	0	0	40.0	0
	31	100.0	51.0	100.0	24.2	0	0	0	44.8	0	69.0	0
June	15	100.0	62.2	100.0	0	0	0	0	31.8	0	31.8	0
	30	100.0	59.4	100.0	0	0	0	0	41.2	0	41.2	0
Average		100.0	29.7	8.7	5.1	1.7	1.2	1.2	45.1	64.0	53.0	70.3

Table 16.--Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, all contract markets combined, semi-monthly, July 1949 to June 1950--Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:								
				Speculative				Hedging		Total		
				Long or short only		Long and short (Spreading)		Long	Short			
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short			
COTTONSEED MEAL												
July	15	100.0	28.1	45.9	2.6	4.5	29.3	29.3	40.0	22.3	71.9	58.1
	31	100.0	25.6	39.7	8.8	2.2	32.5	32.5	33.1	25.6	74.4	60.3
August	15	100.0	32.6	41.1	9.5	1.8	24.2	24.2	33.7	32.9	67.4	58.9
	31	100.0	31.2	39.5	8.6	1.9	25.3	25.3	34.9	33.3	68.2	60.5
September	15	100.0	33.3	41.8	11.6	1.8	27.4	27.4	27.7	29.0	66.7	58.2
	30	100.0	36.4	44.6	28.3	0	10.6	10.5	24.2	44.3	63.6	55.4
October	15	100.0	35.3	44.3	23.3	2.9	15.2	15.2	26.2	37.6	64.7	55.7
	31	100.0	42.9	45.3	26.6	2.8	18.1	16.1	12.4	35.8	57.1	54.7
November	15	100.0	35.6	40.4	39.8	7.6	15.5	15.5	9.1	36.5	64.4	59.6
	30	100.0	59.4	34.3	35.9	8.3	13.8	13.8	10.9	45.6	60.6	65.7
December	15	100.0	42.0	38.1	45.2	0	9.2	9.2	3.6	52.7	58.0	61.9
	31	100.0	40.2	38.3	50.0	7.2	4.9	4.9	4.9	49.6	59.2	61.7
January	15 4/	100.0	51.4	47.5	45.5	0	5.1	5.1	0	47.4	48.6	52.5
	31	100.0	52.6	56.4	42.7	0	4.7	4.7	0	38.9	47.4	45.6
February	15	100.0	53.1	56.5	42.3	0	4.6	4.6	0	38.9	46.9	43.5
	28	100.0	57.3	55.1	50.7	5.9	10.2	10.2	1.8	29.8	42.7	44.9
March	15	100.0	63.6	41.4	7.9	7.5	18.9	18.9	9.6	32.2	36.4	58.6
	31	100.0	65.4	33.5	5.5	22.3	16.1	16.1	13.0	28.1	34.6	66.5
April	15	100.0	63.6	31.8	13.5	34.2	12.7	12.7	10.2	21.3	36.4	68.2
	30	100.0	61.1	32.4	18.9	36.8	12.5	12.5	7.6	18.3	38.9	67.8
May	15	100.0	57.4	34.0	25.4	38.0	10.4	10.4	6.8	16.6	42.6	66.0
	31	100.0	60.6	35.5	18.8	34.2	9.3	9.3	11.3	21.2	39.4	64.7
June	15	100.0	63.2	35.4	16.2	34.4	8.9	8.9	11.7	21.3	36.8	64.6
	30	100.0	60.7	37.0	12.6	37.4	7.8	7.8	18.9	17.8	39.3	63.0
Average		100.0	46.4	40.9	22.7	12.2	15.2	15.2	15.7	31.8	55.6	59.2
SOYBEAN MEAL												
July	15	100.0	48.7	45.8	0	6.6	4.0	4.0	47.3	45.6	51.3	54.2
	31	100.0	42.0	38.7	7.5	6.4	6.1	6.1	44.4	48.8	58.0	61.3
August	15	100.0	48.2	34.7	8.4	7.9	13.3	13.3	30.1	44.1	51.8	65.3
	31	100.0	36.2	34.8	5.8	12.4	12.0	12.0	40.0	40.6	63.8	65.2
September	15	100.0	32.9	28.8	6.3	12.7	16.1	16.1	44.7	42.4	67.1	71.2
	30	100.0	36.5	31.4	4.9	15.9	15.9	15.9	42.7	36.8	63.5	68.6
October	15	100.0	33.6	31.8	2.5	17.9	16.7	16.7	47.2	35.6	66.4	68.2
	31	100.0	34.7	33.1	0	15.3	17.9	17.9	47.4	33.7	65.3	66.9
November	15	100.0	31.5	30.6	.5	14.6	22.8	22.8	45.2	32.0	68.5	69.4
	30	100.0	29.7	28.4	.5	14.9	23.6	23.6	46.2	33.1	70.5	71.6
December	15	100.0	22.9	28.3	2.0	14.6	28.3	28.3	46.8	28.8	77.1	71.7
	31	100.0	19.8	21.3	4.7	18.1	27.0	27.0	46.8	25.7	80.2	78.7
January	15 4/	100.0	27.0	31.2	3.9	12.5	30.6	30.6	48.5	33.6	80.2	78.7
	31	100.0	29.6	24.7	5.7	9.3	34.9	34.9	38.5	25.7	75.0	69.8
February	15	100.0	31.4	27.6	6.7	6.7	34.9	34.9	29.8	31.1	70.4	75.5
	28	100.0	31.4	27.7	11.5	1.7	55.5	55.5	21.6	35.1	68.6	72.4
March	15	100.0	29.7	21.8	13.0	.2	37.9	37.9	19.4	40.1	70.3	78.2
	31	100.0	27.5	17.7	18.4	.2	36.7	36.7	17.4	45.4	72.5	82.3
April	15	100.0	27.6	16.7	18.1	1.6	36.2	36.2	18.1	46.0	72.4	85.8
	30	100.0	38.1	17.9	21.3	5.0	10.1	10.1	50.5	67.0	61.9	82.1
May	15	100.0	32.6	19.7	22.3	1.9	8.2	8.2	36.9	70.2	67.4	80.3
	31	100.0	29.0	21.5	21.1	0	9.6	6.6	43.3	71.9	71.0	78.5
June	15	100.0	30.1	22.1	19.0	0	7.5	7.5	43.4	70.4	69.9	77.9
	30	100.0	24.1	23.3	22.1	0	10.0	10.0	33.8	66.7	65.9	76.7
Average		100.0	31.3	25.7	10.5	7.5	22.2	22.2	36.0	44.6	68.7	74.3

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.

2/ Derived by subtracting reporting traders' commitments from total open contracts.

3/ Less than 0.1 percent.

4/ On January 12, 1950, reporting requirements on cottonseed meal and soybean meal changed from 1,000 tons to 1,500 tons (See page 3).

END