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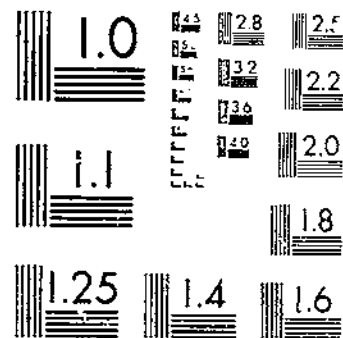
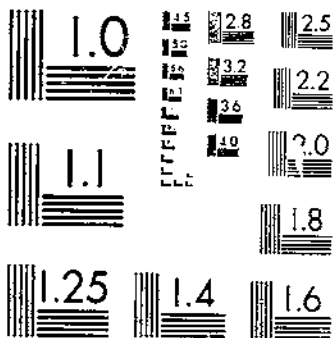
USDA STATISTICAL BULLETINS

UPDATE

WHEAT FUTURES JANUARY 1933 TO DECEMBER 1954

OF 2

START



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MICROCOPY RESOLUTION TEST CHART
NATIONAL BUREAU OF STANDARDS 1963-A

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UNITED STATES DEPARTMENT OF AGRICULTURE
STATISTICAL BULLETIN No. 54

Washington, D., C.

January 1937

WHEAT FUTURES

VOLUME OF TRADING, OPEN COMMITMENTS
AND PRICES FROM JANUARY 3, 1933
TO DECEMBER 31, 1935

*Prepared by the Commodity Exchange Administration.
(Formerly the Grains Futures Administration)*



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INTRODUCTION

Two bulletins have been published by the Grain Futures Administration pertaining to the volume of trading, open commitments, and prices of wheat futures for the period of January 3, 1921, to December 31, 1932. The publications containing these data are Department of Agriculture Statistical Bulletins Nos. 31 and 41. Statistical data for the years 1933-35 have since become available and are presented in this bulletin.

TRADING IN FUTURES TEMPORARILY SUSPENDED

Trading in futures on the grain exchanges was suspended during the bank holiday of March 4 to 15, 1933.

On July 21 and 22, 1933, following the crash in grain-futures prices on July 19 and 20, trading in futures was suspended by the directors of the Chicago Board of Trade. Traders who had previously purchased weekly privileges, however, were permitted to exercise them on July 22, 15 minutes being allowed therefor. Beginning July 24, 1933, the directors provided that the daily market session for trading in grain futures should be from 10:30 a. m. to 1:15 p. m. (10:30 a. m. to 12 noon on Saturdays) until further notice to the members. On July 31, 1933, the regular hours of 9:30 a. m. to 1:15 p. m. (9:30 a. m. to 12 noon on Saturdays) were restored by order of the directors.

NO TRADING IN THE EXPIRING FUTURE ON LAST 3 DAYS OF THE DELIVERY MONTH

Under the provisions of an amendment to rule 259 of the Chicago Board of Trade adopted on October 14, 1935, effective with the 1935 December wheat future, trading in the expiring future during the last 3 business days of the delivery month is prohibited.

SOURCES OF INFORMATION

All statistical data presented in this bulletin relative to volume of trading and open commitments have been compiled from reports furnished the Grain Futures Administration by the clearing members and the clearing associations of the exchanges. The prices represent the official quotations of the Chicago Board of Trade for "round lots" of 5,000 bushels or multiples thereof supplemented in a few instances by data secured from brokerage houses.

VOLUME OF TRADING

SALES EQUAL PURCHASES

The figures on volume of trading represent sales, or one side only, of each transaction. For every sale there is, of course, a corresponding purchase, so that the volume of trading figures in the bulletin may be accepted as representing either purchases or sales.

FOR LIFE OF FUTURE

The volume of trading on the Chicago Board of Trade during the life of each future expiring during the years 1921 to 1935 is presented in table 5. The life of the future includes the period elapsing between the first trade in the future and the end of the delivery month.

As 85 percent of the trading in wheat futures is done on the Chicago Board of Trade, the data covering the daily volume of trading in each of the principal futures and in all futures combined have been restricted to that market. The daily volume of trading, open commitments, and prices of the 1933, 1934, and 1935 May wheat futures at Chicago are shown in figures 2, 3, and 4, respectively.

During part of 1934 there was trading in both "old style" and "new style" wheat futures. The periods when such was the case with respect to the several futures are as follows:

1934 July wheat future, old style and new style, July 2, 1934, to July 31, 1934.

1934 September wheat future, old style and new style, July 2, 1934, to September 29, 1934.

1934 December wheat future, old style and new style, July 2, 1934, to December 31, 1934.

The need for the designation of the terms "old style" and "new style" wheat futures was occasioned by the changes made with respect to the grades deliverable on futures contracts. The grades of wheat deliverable on contracts for future delivery on the Chicago Board of Trade at a premium, at contract price, and at a discount, respectively, from September 2, 1924, to December 31, 1935, are shown in the following tabulation:

<i>Deliverable at premium</i>	<i>Deliverable at contract price</i>	<i>Deliverable at discount</i>
Premium, 2 cents per bushel: No. 1 Hard Spring. ¹	*No. 1 Hard Winter. *No. 2 Hard Winter.	Discount, 2 cents per bushel: No. 2 Dark Northern Spring. ¹
Premium, 1½ cents per bushel: *No. 1 Dark Hard Winter. No. 1 Dark Northern Spring. ¹	*No. 1 Yellow Hard Winter. ^{1,2} *No. 2 Yellow Hard Winter. ^{1,2}	Discount, 3 cents per bushel: No. 2 Northern Spring. ¹
Premium, 1 cent per bushel: *No. 1 Dark Northern Spring. *No. 1 Heavy Dark Northern Spring. ¹	*No. 1 Red Winter. *No. 2 Red Winter.	Discount, 5 cents per bushel: No. 3 Dark Hard Winter. ¹ No. 3 Hard Winter. ¹ No. 3 Yellow Hard Winter. ¹ No. 3 Red Winter. ¹
Premium, ½ cent per bushel: *No. 2 Dark Hard Winter. No. 2 Dark Northern Spring. ²	*No. 1 Northern Spring. No. 2 Northern Spring. ¹ *No. 1 Heavy Northern Spring. ¹	Discount, 8 cents per bushel: No. 3 Dark Northern Spring. ¹ No. 3 Northern Spring. ¹

¹ Adopted Sept. 14, 1925; deliverable on futures contracts beginning Oct. 1, 1925. Grade eliminated from United States Official Grain Standards effective July 2, 1934.

² Grade eliminated Sept. 14, 1925, effective Oct. 1, 1925.

³ Adopted for delivery, effective July 2, 1934.

⁴ Eliminated from deliverable grades Oct. 6, 1930, effective on all contracts after June 1, 1931, deliverable prior to that date on "old contracts" only.

⁵ Adopted as deliverable grade Mar. 11, 1932, effective on all contracts after Oct. 1, 1932, deliverable on "new contracts" between July 1, 1932, and Sept. 30, 1932, both inclusive.

⁶ Adopted Sept. 14, 1925; not deliverable on futures contracts after Oct. 1, 1925.

An asterisk (*) indicates grade deliverable under rules in effect on Dec. 31, 1935.

VOLUME OF TRADING IN ROUND LOTS AND JOB LOTS

During 1935, data have been secured showing the amount of trading that was done daily in round lots (units of 5,000 bushels and multiples thereof), and in job lots (less than 5,000 bushels). In table 7 will be found the amount in terms of bushels, and the percentage of trading that was done monthly in round lots and job lots on the Chicago Board of Trade during 1935.

OPEN COMMITMENTS

The figures representing open commitments are for one side only, as for every long commitment there is a short commitment of equal amount. Inasmuch as the figures relate to the market as a whole, including all the members of the clearing house, the aggregate of the long commitments and the aggregate of the short commitments open should balance exactly, not only for each day and for each month, but for the life of each future. This balance is not affected one way or the other by the fact that some contracts are eventually settled by the taking in or putting out of grain by delivery. Every such settlement, of course, affects both an outstanding contract of purchase and an outstanding contract of sale. The monthly range in open commitments in wheat futures on the Chicago Board of Trade from July 1923 to December 1935 is shown in figure 1.

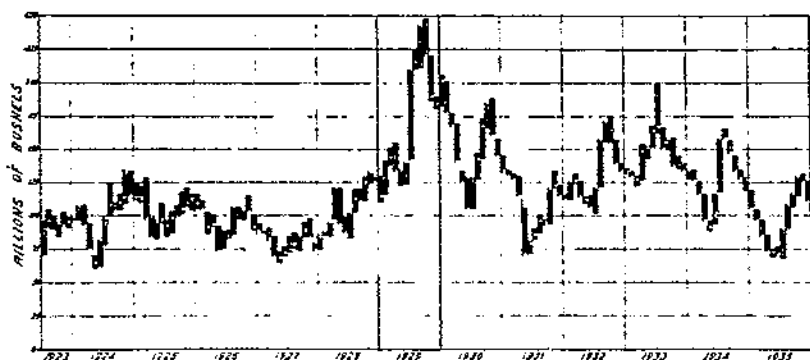


FIGURE 1.—Monthly range in open commitments in wheat futures on the Chicago Board of Trade from July 1923 to December 1935. White dots indicate contracts open at end of months.

OPEN COMMITMENTS OF VARIOUS CLASSES OF TRADERS COMING WITHIN THE REPORTING REQUIREMENTS

Following the crash in wheat-futures prices of July 19 and 20, 1933, during which was recorded an extreme decline of $27\frac{1}{4}$ to $31\frac{1}{8}$ cents from the highs of July 18 to the lows of July 20, the reporting requirements which had been suspended since October 22, 1932, were reinstated by the Secretary of Agriculture. On and after July 20, 1933, all accounts having net open commitments in any one wheat future amounting to 500,000 bushels were to be reported daily to the Grain Futures Administration, and as previously, in cases where a customer had more than one account, all accounts were to be combined for reporting purposes. On October 14, 1933, the amount required to be reported was reduced from 500,000 to 200,000 bushels.

Additional information was later obtained as to the nature of the individual accounts coming within the reporting requirements, i. e., whether they represented speculation, hedging,⁷ or spreading between round lots and job lots. Spreaders between round lots and job lots are comparatively few in number. They make a specialty of buying futures in 5,000-bushel units and selling them in lots of less than 5,000 bushels, or vice versa.

⁷ The hedge accounts include a small percentage of speculation which could not be separated from the hedging.

Table 16 shows the daily aggregate open long and short commitments in Chicago wheat futures of each of the three classes of traders coming within the reporting requirements during the year 1935. There is also presented in the table the daily aggregate of the open long and short commitments of all accounts within and without the 200,000-bushel reporting requirement. The open interest of the latter class is obtained by subtracting the daily aggregate commitments (long and short, respectively,) of those within the reporting requirements from the total open commitments in Chicago wheat futures. The open commitments of these small traders represent both speculation and hedging, with the former usually predominating.

In table 17 is presented the percentage of the total open long and open short commitments in Chicago wheat futures that was held at the end of each week by the various classes of traders during 1935.

PRICES

As previously indicated, the price data presented are the official quotations of the Chicago Board of Trade, supplemented occasionally by data obtained from brokerage houses. Few trades are made early in the life of a future. The prices at which they are made are sometimes not called to the attention of the quotation department of the Chicago Board of Trade and, therefore, are not entered into the official price record of the exchange. In those instances prices have been secured directly from the brokers by the Grain Futures Administration and are included in the price data presented in the bulletin.

The daily opening, high, low, and closing prices paid for the May, July, September, and December futures on the Chicago Board of Trade are to be found, with the net change in price from day to day, in tables 31 to 34. The net change in price from day to day is the difference between the average of the closing range of a given future on one day and that of the previous trading day. The change in price is expressed by a plus or minus sign, the former indicating an advance in price, as compared with the previous close and the latter a decline.

In calculating the daily net changes in price, the average of the closing range of one day was compared with that for the previous day. In some cases the net change in price, close to close, as thus determined would be one-eighth cent more or less than the 5-cent limit of fluctuation permitted. In these instances the net change shown in the bulletin has been arbitrarily adjusted to show that the price had or had not reached the 5-cent limit, all such instances being indicated by footnotes.

The high and low prices and the dates on which they were paid on the Chicago Board of Trade, the price range for the future, and the average daily price range during the life of each of the principal futures are shown in table 24. The monthly high and low prices, the average daily range, and the average closing price are given in tables 25 to 28.

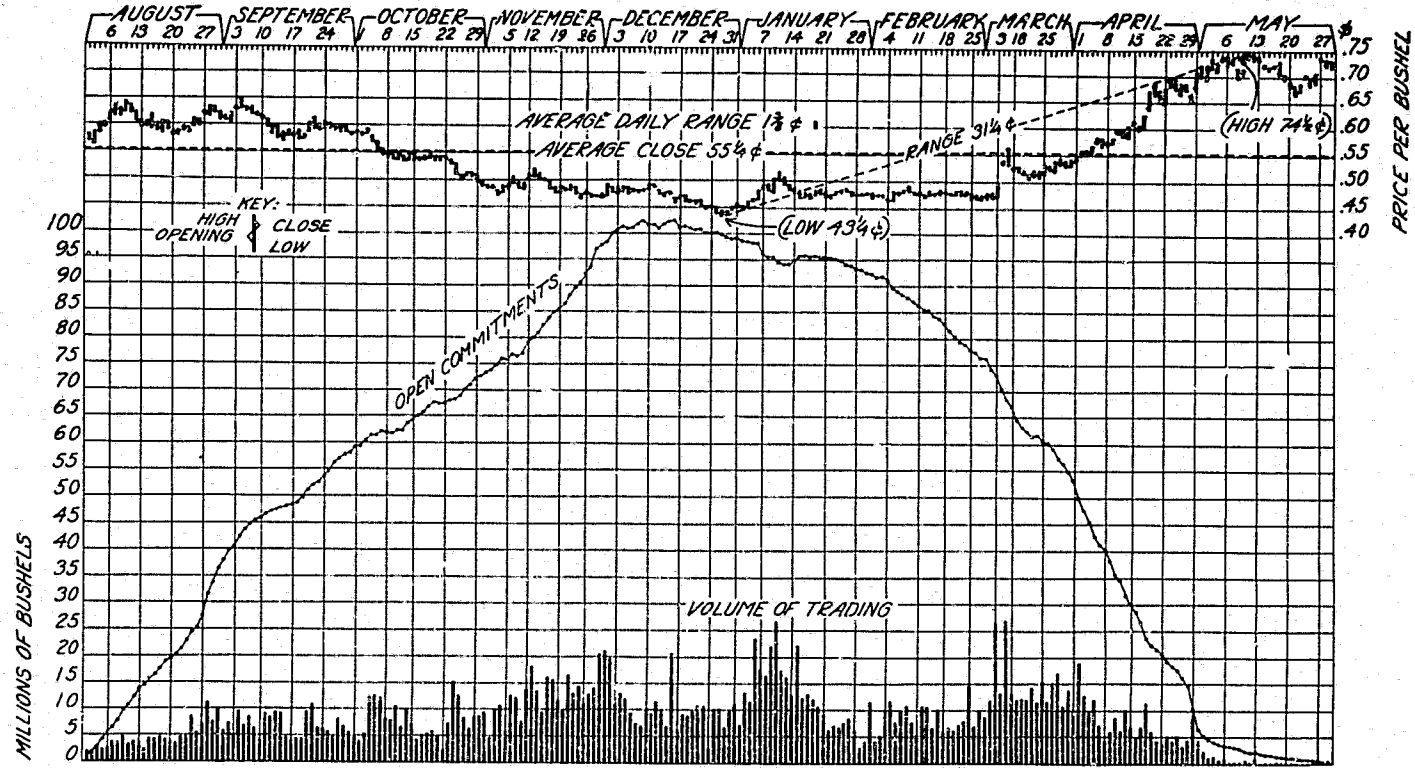


FIGURE 2.—Daily volume of trading, open commitments, and prices of the 1933 May wheat future at Chicago.

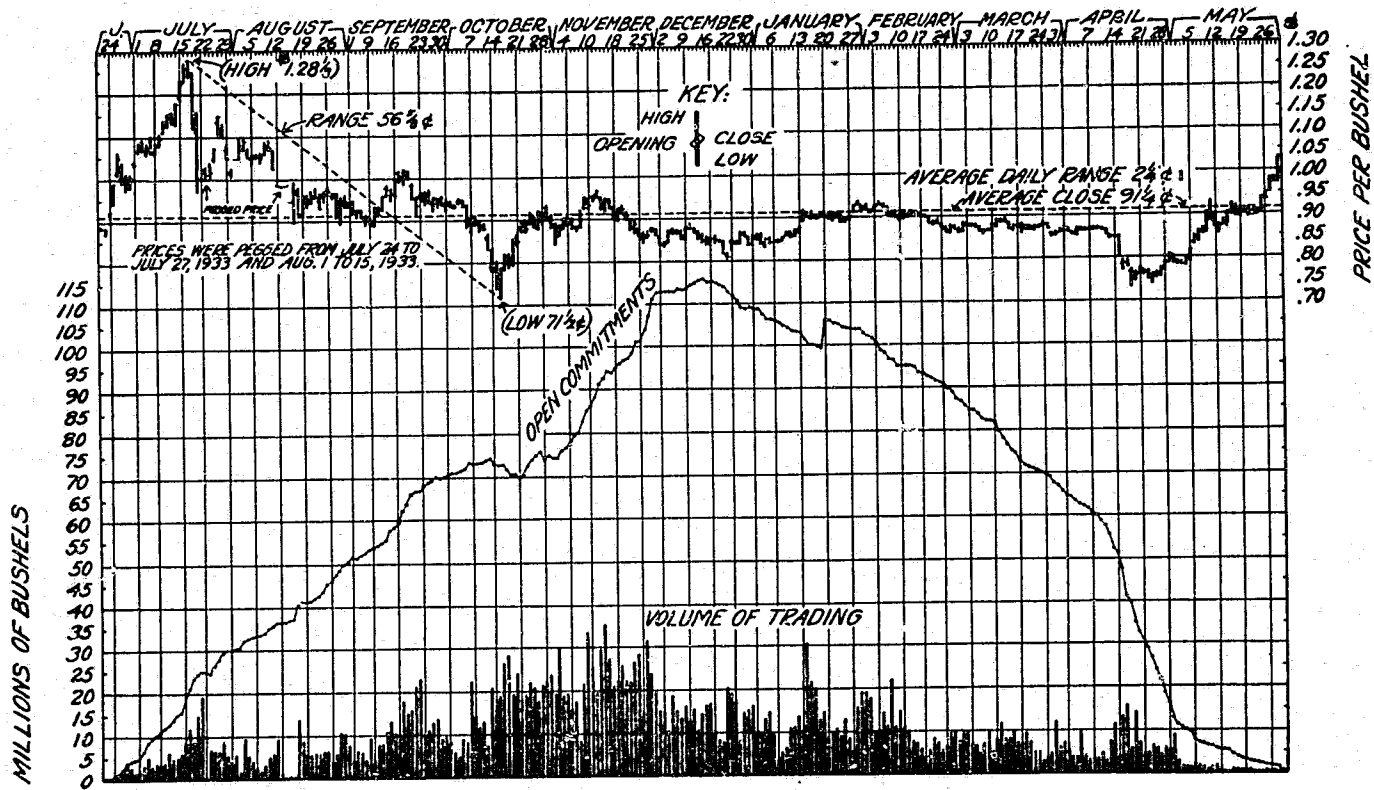


FIGURE 3.—Daily volume of trading, open commitments, and prices of the 1934 May wheat future at Chicago.

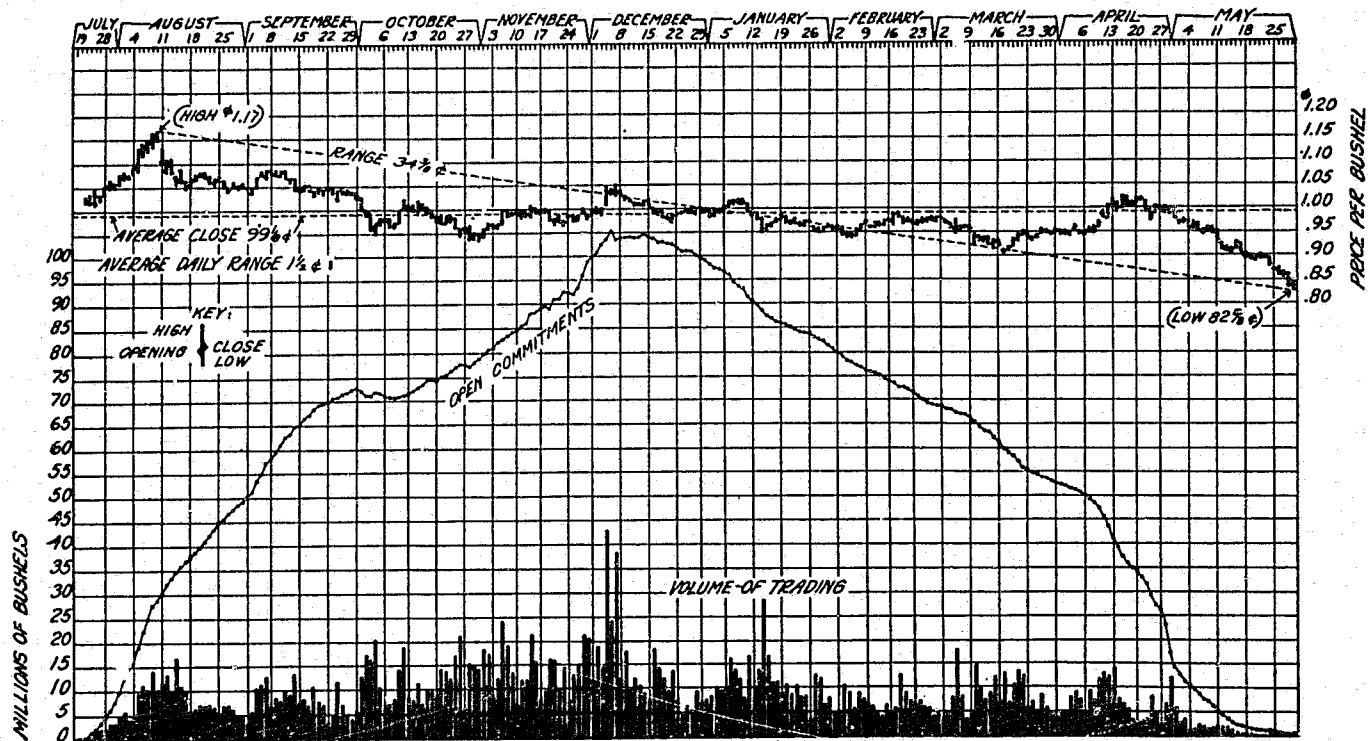


FIGURE 4.—Daily volume of trading, open commitments, and prices of the 1935 May wheat future at Chicago.

HIGHS AND LOWS

The official high and low prices quoted by the Chicago Board of Trade include not only the highest and lowest prices paid during the trading session but also the bid and asked prices which are higher or lower than those paid, providing, however, that they follow a trade made in the pit. Whether the high or low is a bid or asked price is not indicated in the quotations of the Chicago Board of Trade, sent out on the public wires.

OPENING RANGE

The opening range in prices of futures is not necessarily the prices paid at 9:30 a. m. The opening range may include prices paid several minutes or more after 9:30 a. m., depending on how soon the orders to buy or sell "at the opening" were executed.

CLOSING RANGE

The closing range usually relates entirely to prices prevailing at 1:15 p. m. (12 m. on Saturdays). There are times, however, when the closing range also includes prices paid a few minutes before 1:15 p. m. This usually occurs when a broker has a large order to fill reading "to buy at the close" or "to sell at the close." In that case the broker informs the board of trade representative that he has a large order to fill "at the close" and wishes to have prices paid by or to him, depending upon whether he is going to buy or sell, included in the official closing range. All trades made by him shortly before and at 1:15 p. m., are then included in the closing range for the day. Any bid or asked prices quoted at 1:15 p. m. are included in the official close and are shown by the letter "b" for bid, and "a" for asked.

Few, if any, closing prices are shown in the tables during the early life of a future. This is due to the fact that the trades made are few in number with none coming at or near the close of the market.

LIMITATIONS ON DAILY FLUCTUATIONS

On March 14, 1933, the directors of the Chicago Board of Trade ordered that trading in futures, which had been suspended during the bank holiday of March 4 to 15, 1933, be resumed on March 16, and that under the provisions of rule 81, a limitation be placed on the market prices of wheat for future delivery of 5 cents above or below the closing prices of the previous business day. On March 16 they ordered that the restriction on price fluctuations be withdrawn at the close of the market on March 17.

On July 20, 1933, the directors, acting under rule 81 of the exchange, declared that beginning with Friday, July 21, 1933, and effective until further notice, there should be no trading in wheat futures during any day at prices more than 8 cents above or below the average closing price of the preceding day. The limitation, however, was not to impair the right of holders of weekly privileges at that time to exercise their privileges at prices outside of the limitations imposed.

All daily privileges good on July 21, 1933, were declared null and void and the consideration paid was ordered returned by the sellers to the buyers.

Beginning with July 20, 1933, the market report committee of the Chicago Board of Trade announced daily the limits of the high and

low prices for each future effective the following trading day. These were the maximum and minimum prices that could be paid on that day. On July 28, 1933, the limit on daily fluctuations from the previous close was reduced from 8 cents to 5 cents, effective as of that date. During the periods that the pegged minimum prices established by the board were in effect, however, the low prices paid could not be less than the pegged minimum prices. The respective periods when the pegged prices were in effect are shown below.

The days on which the prices of the various wheat futures reached their respective limits are shown in table 23. They are also indicated in other tables showing the daily prices of the individual futures.

PEGGED MINIMUM PRICES

On July 22, 1933, the directors of the Chicago Board of Trade, acting under the provisions of rule 251 of the exchange, declared that beginning with Monday, July 24, 1933, and effective until further notice, there was to be no trading in wheat futures below the following minimum prices, known as "pegged prices": July wheat, 90 cents; September wheat, 92 cents; December wheat, 95½ cents; and May wheat, \$1. These minimum prices were later rescinded effective July 28, 1933. On July 31, however, the directors declared that there should be no trading in wheat futures below the closing prices of Monday, July 31, 1933, viz: September wheat, 92½ cents; December wheat, 95¾ cents; and May wheat, 99¾ cents. These minimum prices were to remain in effect until and including August 15, 1933. Effective after the close of the market on the latter day, the pegged prices were discontinued by an order of the directors, issued on August 11.

The days on which the minimum prices were reached during the period of March 16 to August 15, 1933, are indicated in table 23 and the tables showing the daily prices of the individual wheat futures. During the period of March 18 to July 21, 1933, no limits on the fluctuations were in force.

SPLIT QUOTATIONS

Fractions on the exchanges are expressed only in eighths of a cent and multiples thereof. By virtue of a special provision of the Chicago Board of Trade rules (repealed June 29, 1933), however, trades were permitted at so-called "split prices", equivalent to prices in sixteenths of a cent. This, however, was possible only if even multiples of a lot were dealt in. Under such circumstances it was permissible to buy or sell one half of the entire quantity at one-eighth cent above the remaining half. For example, a trader selling 10,000 bushels at \$1.54¾ split actually sold one lot of 5,000 bushels at \$1.54¾ and the other 5,000 bushels at \$1.54¾. While this was equivalent to a price of \$1.54¹³/₁₆ for the entire trade, the split involved the quantity rather than the price. The price quotation for such transaction would have been expressed by using an equal sign (=) after the lower of the two prices, viz, \$1.54³/₄=.

In recording the highs and lows in the Chicago Board of Trade Yearbook, split quotations were not designated as such; in the example given, for instance, assuming that the higher of the two prices constituted the high for the day, it would have been recorded as \$1.54¾ rather than as \$1.54¾=, and, on the other hand, if the lower

of the two prices had constituted the day's low it would have been recorded in the Yearbook as \$1.54 $\frac{3}{4}$ rather than \$1.54 $\frac{3}{4}$ =. In this bulletin split quotations are shown as such by the use of the equal sign (=).

AVERAGES

The monthly averages of daily volume of trading found in tables 10 to 13 are based on the total number of trading days in the month, regardless of whether or not trading occurred each day.

The monthly average closing prices found in tables 25 to 28 are based only on quotations sent out on the public wire by the quotation department of the Chicago Board of Trade. Prices quoted by the board on round-lot trades previous to the time the quotation committee instructs that the quotations be sent out on the wire, are not included in the averages for the following reasons: In the early life of a future, trading is small and at irregular intervals. Such trades, unless made at the beginning or closing of a trading session, have only the high and low recorded. If these prices were included in the averages for the month or for the life of the entire future, the average close might be higher than the average of the highs or lower than the average of the low quotations. A few instances also occur when volume of trading in round lots has been reported to the Grain Futures Administration for which no price has been recorded by the Chicago Board of Trade. This omission on the part of the board may be caused by the failure of the pit trader to report to the market reporter the price at which the transaction was made. In such cases the price is obtained by the Grain Futures Administration from the firms who made the trade. It is then entered as a high and low price in the records and designated as a quotation received from the firms. Such price figures are excluded from averages.

Occasionally, opening, high, low, and closing prices are quoted by the board of trade, but no volume of trading reported to the Grain Futures Administration to cover these prices. This may be due to an error on the part of the firms in failing to report the trading or on the part of the exchange, which may have sent out a job-lot quotation, buyers' or sellers' price (bid or asked price) through error. Inasmuch as an opening, high, low, and closing wire quotation has been recorded by the exchange, however, it signifies that a trade has been made and such quotations, therefore, are included in averages.

OBSERVATIONS CONCERNING FUTURES QUOTATIONS

AVERAGE OF THE HIGH AND LOW QUOTATIONS

In this bulletin are presented the opening, high, low, and closing prices of wheat futures on the Chicago Board of Trade. These four types are the only ones which are widely published, but it should be remembered that they are only a few of the many quotations which are commonly registered daily in each active future. Several hundred quotations are usually established per day in the most active future during the 225 minutes of the trading session (150 minutes on Saturdays) and they tend strongly to fluctuate in wavelike movements, so that no one quotation can be fully representative of them all. Careful examination of the readily available types of quotations has disclosed that no one type is best suited for all purposes. For

rough comparisons the differences between the various types may not be significant, but if a detailed analysis involving futures quotations and other data is to be made, it is necessary to consider the character of the other data (e. g., volume of trading) in connection with the nature of the type of quotation chosen for the purpose.

The average of the high and the low quotations corresponds more closely, on the whole, to the average of all the quotations for a day than does any other readily available type of quotation.³ This may seem surprising at first in view of the disadvantages of such figures in most kinds of data, but it may be seen that in futures quotations the daily high and low quotations are not affected by isolated high or low items. This is true because the contracts to which the quotations refer are very highly standardized and also because the large number of traders involved in the futures market helps to give continuity to the quotations.

CLOSING QUOTATIONS

The closing quotations are more widely used than any other type of quotations, both by the grain trade and by others, but they are unsuitable for many detailed comparisons. They have the advantage of being the final quotations for the day and thus of reflecting changes in the market situation which may have become known late in the trading session, but they are only roughly representative of the average of all the quotations for the day, and they exhibit much wider fluctuations over a period than does the market as a whole. In part, this is due to the fact that on one day the closing quotations may be found at or near the crest of one of the wavelike fluctuations and on the following day at or near the trough, but it also appears that at times the change from one close to another may be affected by such influences as a rush of scalpers to close out their contracts before the end of the session or by heavy trading connected with privileges. A further objection to the use of closing quotations is that frequently they indicate that prices moved in the opposite direction from that which would be shown by a comparison of all the quotations. For example, the closing prices for a day may have been lower than those of the previous day, while the market as a whole was higher than on the previous day, or the reverse may have been true. Such was found to be the case on an average of 1 day out of 4 during the periods studied. For some purposes the closing quotations are the best type available, but their characteristics should be carefully considered before employing them in a detailed analysis.

³ The data on which these conclusions are based, are presented, together with additional conclusions, in an unpublished manuscript in the files of the Grain Futures Administration.

TABLE 1.—Annual volume of trading in all wheat futures combined on each of 12 markets, by calendar years, Jan. 3, 1921, to Dec. 31, 1935

[In thousands of bushels, i. e., 000 omitted]

Market	1921		1922		1923		1924		1925	
	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total
Chicago Board of Trade	12,273,650	86.73	11,072,545	87.17	8,572,111	85.05	9,697,315	85.51	18,048,505	87.49
Chicago Open Board	237,761	1.68	366,575	2.89	328,452	3.26	330,171	2.94	534,458	2.59
Minneapolis	702,965	5.00	503,986	3.97	542,043	5.38	642,007	5.73	1,066,475	5.17
Kansas City	527,560	3.73	393,181	3.09	347,164	3.44	371,670	3.31	632,035	3.09
Duluth	174,922	1.23	193,263	1.56	183,192	1.82	174,805	1.50	211,640	1.03
St. Louis	126,852	.90	139,471	1.10	83,186	.83	91,119	.81	111,413	.54
Milwaukee	18,226	.13	27,901	.22	22,365	.22	15,324	.14	24,250	.12
New York	(1)		(1)		(1)		(1)		(1)	
Seattle	(2)		(2)		(2)		(2)		(2)	
Portland	(2)		(2)		(2)		(2)		(2)	
Omaha	(2)		(2)		(2)		(2)		(2)	
Hutchinson	(2)		(2)		(2)		(2)		(2)	
Total	14,151,936	100.00	12,701,922	100.00	10,078,513	100.00	11,223,017	100.00	20,628,785	100.00

Market	1926		1927		1928		1929		1930	
	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total
Chicago Board of Trade	13,322,169	85.75	9,004,376	82.93	8,930,120	81.65	15,684,401	83.56	12,448,884	84.47
Chicago Open Board	540,682	3.45	351,931	3.24	341,801	3.12	495,027	2.64	365,119	2.48
Minneapolis	744,705	4.79	683,210	6.29	804,891	7.35	1,258,228	6.70	801,197	6.05
Kansas City	540,216	3.48	421,541	3.89	493,417	4.51	850,037	4.53	693,153	4.70
Duluth	188,120	1.21	221,679	2.04	294,218	2.69	391,483	2.10	272,403	1.85
St. Louis	92,937	.60	40,278	.45	40,364	.37	26,014	.15	15,144	1.10
Milwaukee	21,903	.14	21,750	.20	26,226	.24	36,470	.20	28,345	.19
New York	82,615	.53	95,340	.88	(1)		(1)		(2)	
Seattle	2,914	.02	8,800	.08	7,425	.07	12,722	.07	11,305	.08
Portland	(1)		(1)		(2)		9,368	.05	11,823	.08
Omaha	(2)		(2)		(2)		(2)		316	(2)
Hutchinson	(1)		(2)		(2)		(2)		(2)	
Total	15,536,261	100.00	10,858,465	100.00	10,947,471	100.00	18,770,688	100.00	14,737,779	100.00

Market	1931		1932		1933		1934		1935	
	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total
Chicago Board of Trade	6,925,200	83.00	8,078,176	84.16	10,353,912	83.69	7,500,397	84.11	7,002,731	83.40
Chicago Open Board	286,903	3.44	301,450	3.14	202,087	2.36	172,501	1.94	130,648	1.54
Minneapolis	369,040	4.44	417,619	4.36	083,281	5.54	512,237	5.74	531,394	6.28
Kansas City	501,944	6.74	688,858	7.18	908,420	7.33	577,179	7.59	695,058	8.21
Duluth	110,505	1.32	75,059	.78	08,500	.80	30,920	.35	24,895	.29
St. Louis	9,483	.11	13,034	.13	11,131	.09	1,241	.01	1,218	.01
Milwaukee	13,802	.17	15,183	.16	23,668	.19	16,622	.19	11,992	.14
New York	26,356	.32	43	(2)	(2)		(2)		(2)	
Seattle	9,783	.12	4,486	.05	6,698	.05	4,200	.05	3,459	.04
Portland	8,632	.10	2,336	.02	4,515	.04	1,730	.02	921	.01
Omaha	15,075	.18	21	(2)	(2)		(2)		(2)	
Hutchinson	(1)		2,465	.03	332	(2)	317	(2)	605	.01
Total	8,337,633	100.00	9,598,775	100.00	12,385,519	100.00	8,917,344	100.00	8,462,821	100.00

¹ Trading in grain futures at New York began Aug. 2, 1923, was discontinued Dec. 31, 1927, and was resumed (in bonded Canadian wheat futures only) Mar. 3, 1931.

² Trading in grain futures at Seattle began May 1, 1926; at Portland, Ore., June 19, 1929; at Omaha, June 16, 1930, and was suspended at Omaha Dec. 7, 1932. Trading at Hutchinson, Kans., began May 16, 1932.

³ Less than 0.01 percent.

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TABLE 2.—Annual volume of trading in all wheat futures combined on each of 12 markets, by crop years, July 1, 1921, to June 29, 1935¹

[In thousands of bushels, i. e., 000 omitted]

Market	1921-22		1922-23		1923-24		1924-25		1925-26	
	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total
Chicago Board of Trade.....	12,814,318	87.44	9,625,220	85.74	6,124,323	83.70	16,587,110	87.57	15,869,925	86.50
Chicago Open Board.....	343,300	2.34	354,173	3.18	261,833	3.53	446,476	2.30	601,900	3.28
Minneapolis.....	594,147	4.05	555,396	4.95	438,123	5.99	927,511	4.92	972,544	5.30
Kansas City.....	532,647	3.63	340,428	3.03	270,842	3.70	577,000	3.06	546,449	2.98
Duluth.....	168,817	1.15	226,061	2.01	142,467	1.95	189,576	1.00	233,977	1.28
St. Louis.....	178,050	1.22	98,448	.88	65,772	.90	126,008	.67	96,569	.53
Milwaukee.....	24,316	.17	26,161	.23	13,550	.18	21,980	.12	23,955	.13
New York.....	(²)	---	(²)	---	(²)	---	(²)	---	(²)	---
Seattle.....	(²)	---	(²)	---	(²)	---	(²)	---	585	(¹)
Portland.....	(²)	---	(²)	---	(²)	---	(²)	---	(²)	---
Omaha.....	(²)	---	(²)	---	(²)	---	(²)	---	(²)	---
Hutchinson.....	(²)	---	(²)	---	(²)	---	(²)	---	(²)	---
Total.....	14,655,641	100.00	11,225,893	100.00	7,316,910	100.00	18,875,965	100.00	18,345,915	100.00

Market	1926-27		1927-28		1928-29		1929-30		1930-31	
	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total
Chicago Board of Trade.....	10,619,503	84.39	9,203,164	82.16	9,907,610	81.24	16,598,849	84.06	8,360,329	83.08
Chicago Open Board.....	429,296	3.41	342,363	3.06	387,217	3.18	465,851	2.38	296,829	2.95
Minneapolis.....	631,835	5.02	824,255	7.36	886,979	7.27	1,248,091	6.37	580,061	5.78
Kansas City.....	502,492	3.99	441,400	3.94	575,805	4.72	574,990	4.46	515,405	5.12
Duluth.....	154,918	1.23	272,492	2.43	376,615	3.09	325,109	1.67	219,691	2.18
St. Louis.....	69,507	.55	53,235	.47	27,561	.23	22,237	.11	8,792	.09
Milwaukee.....	20,667	.17	27,692	.25	25,643	.21	30,204	.20	15,329	.15
New York.....	148,830	1.18	29,125	.26	(²)	---	(²)	---	25,435	.25
Seattle.....	6,892	.06	7,382	.07	7,551	.06	14,405	.07	12,207	.12
Portland.....	(²)	---	(²)	---	362	(¹)	14,970	.08	12,753	.13
Omaha.....	(²)	---	(²)	---	(²)	---	24	(¹)	15,298	.15
Hutchinson.....	(²)	---	(²)	---	(²)	---	(²)	---	(²)	---
Total.....	12,583,940	100.00	11,201,018	100.00	12,195,034	100.00	19,606,790	100.00	10,063,139	100.00

Market	1931-32		1932-33		1933-34		1934-35	
	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total	Volume	Per cent of total
Chicago Board of Trade.....	8,565,656	84.41	9,093,048	83.50	8,398,005	83.21	6,797,554	83.96
Chicago Open Board.....	338,692	3.29	267,470	2.46	248,690	2.48	125,029	1.58
Minneapolis.....	364,281	3.59	588,893	5.41	605,260	6.00	457,401	5.65
Kansas City.....	773,882	7.62	798,586	7.33	734,532	7.28	678,379	8.38
Duluth.....	66,975	.60	102,188	.94	71,989	.71	15,645	.10
St. Louis.....	15,234	.15	10,523	.10	6,092	.06	675	.01
Milwaukee.....	17,640	.18	19,351	.18	18,563	.19	13,438	.17
New York.....	664	.01	---	---	---	---	---	---
Seattle.....	5,444	.05	5,440	.05	6,035	.06	3,567	.04
Portland.....	2,910	.03	3,071	.03	3,327	.03	1,411	.02
Omaha.....	92	(¹)	(¹)	---	(¹)	---	(¹)	---
Hutchinson.....	1,316	.01	1,411	.01	176	(¹)	404	(¹)
Total.....	10,147,490	100.00	10,890,295	100.00	10,693,259	100.00	8,693,503	100.00

¹ The crop year includes trading from July 1 of one year to June 30 of the following year.

² Trading in grain futures at New York began Aug. 2, 1926, was discontinued Dec. 31, 1927, and was resumed (in bonded Canadian wheat futures only) Mar. 3, 1931.

³ Trading in grain futures at Seattle began May 1, 1929; at Portland, Oreg., June 19, 1929; at Omaha June 18, 1930, and was suspended at Omaha Dec. 7, 1932. Trading at Hutchinson, Kans., began May 18, 1932.

⁴ Less than 0.01 percent.

WHEAT FUTURES

TABLE 3.—Monthly volume of trading in all wheat futures combined on each of 11 markets, Jan. 3, 1933, to Dec. 31, 1935

[In thousands of bushels; i. e., 000 omitted]

Year and month	Chicago Board of Trade	Chicago Open Board	Minneapolis	Kansas City	Duluth	Milwaukee	St. Louis	Portland	Seattle	New York	Hutchinson	Total
1933												
January	433,192	10,458	20,207	28,792	5,954	741	617	46	155		11	518,173
February	288,482	13,275	23,170	36,569	2,244	550	330	40	87		22	364,759
March	456,265	15,099	27,760	45,407	4,318	900	481	89	87		37	650,600
April	1,309,623	31,202	80,088	110,672	0,815	3,191	1,797	708	554	60	60	1,547,710
May	1,278,645	31,904	63,733	95,505	0,534	3,059	1,612	554	712		49	1,483,307
June	1,572,465	33,973	93,454	123,321	14,104	4,247	1,435	472	1,030		53	1,863,854
July	1,684,935	32,161	90,930	164,620	14,557	4,368	931	758	948		29	2,000,196
August	646,815	21,835	60,853	86,834	10,439	1,179	503	511	632		17	819,670
September	661,568	26,145	55,532	47,261	6,244	1,322	603	251	461		0	802,381
October	832,751	26,067	54,778	65,232	6,844	1,668	921	100	254		21	989,636
November	743,389	22,789	62,523	75,259	7,028	1,521	1,586	808	1,382		5	917,185
December	447,790	18,129	28,242	29,888	3,588	952	315	120	296		22	529,348
Total	10,353,912	292,087	686,281	908,429	98,560	23,668	11,131	4,515	0,599		332	12,385,519
1934												
January	437,163	16,245	30,798	30,279	2,695	1,033	394	28	155		22	518,862
February	320,677	12,960	22,359	23,313	2,123	813	161	11	153		12	382,582
March	307,139	12,819	25,348	23,450	2,740	1,003	150	20	134		11	372,829
April	523,171	10,939	43,945	47,183	3,756	1,071	440	520	740		12	631,777
May	891,771	25,156	55,697	60,507	3,014	2,010	69	60	608		13	1,045,805
June	901,445	23,305	58,250	94,697	4,114	1,793	10	76	272		6	1,083,998
July	921,720	13,730	54,331	93,937	2,703	1,613		217	403		16	1,089,360
August	1,068,251	16,789	50,066	101,333	3,060	2,407	3	322	638		50	1,272,691
September	600,287	9,923	43,023	47,980	2,236	1,190		91	203		62	604,999
October	651,678	12,447	38,502	52,323	1,262	1,417		22	208		41	758,095
November	515,119	10,216	32,831	52,717	1,350	1,216		338	503		33	614,323
December	461,773	7,972	20,853	43,460	847	937	5	19	188		40	542,123
Total	7,600,397	172,501	512,237	677,179	30,920	16,622	1,241	1,730	4,200		317	8,917,344
1935												
January	407,294	10,323	23,521	36,306	603	756	144	18	71		25	479,061
February	233,779	6,349	14,632	24,169	418	563	69	13	151		19	280,137
March	362,797	0,646	23,024	35,785	496	670	38	17	125		23	432,638
April	604,370	10,679	46,816	68,365	911	1,165	151	250	679		40	783,425
May	528,616	10,537	37,298	59,697	700	735	205	81	197		17	637,926
June	541,667	9,418	36,269	62,394	969	705	57	17	226		34	651,755
July	941,726	13,732	70,319	122,927	1,045	1,351	116	51	363		68	1,157,598
August	750,129	12,029	72,900	77,311	3,031	1,427	20	146	225		63	917,282
September	746,052	11,355	68,842	67,178	6,189	1,070	24	96	633		86	901,531
October	922,980	14,389	65,472	64,796	5,467	1,227		130	320		49	1,074,776
November	827,301	11,340	41,809	41,659	3,108	1,061	118	45	305		53	926,949
December	496,030	10,851	24,431	34,558	2,048	1,261	273	62	188		21	569,673
Total	7,062,731	130,648	531,394	695,058	24,895	11,902	1,218	921	3,459		505	8,462,821

TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935

[In thousands of bushels; i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
<i>January 1933</i>						
Chicago Board of Trade	215,682	99,318		18,182		433,192
Chicago Open Board	17,972	1,475		11		10,458
Minneapolis	23,606	5,611				20,207
Kansas City	21,900	5,767		865	209	28,792
Duluth	5,857	97				5,954
Milwaukee	512	196		3		741
St. Louis	580	37				617
Portland	42	4				46
Seattle	140	15				155
New York						
Hutchinson	8	3				11
Total	386,379	112,523	19,061		210	518,173

TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

[In thousands of bushels, i. e., 000 omitted]

Month, year, and market	May futures	July futures	September futures	December futures	Other futures	All futures
<i>February 1935</i>						
Chicago Board of Trade.....	188,686	76,804	23,187		5	288,482
Chicago Open Board.....	12,007	1,254	14			13,275
Minneapolis.....	15,813	0,541	816			23,170
Kansas City.....	21,181	11,130	4,258			36,569
Duluth.....	2,032	212				2,244
Milwaukee.....	3,303	222	25			550
St. Louis.....	310	20				330
Portland.....	29	11				40
Seattle.....	80	7				87
New York.....						
Hutchinson.....	12	10				22
Total.....	240,453	96,011	28,300		5	304,769
<i>March 1935</i>						
Chicago Board of Trade.....	247,285	146,948	62,023		10	456,266
Chicago Open Board.....	12,710	2,345	44			15,099
Minneapolis.....	18,723	0,309	2,734			21,766
Kansas City.....	28,158	12,999	4,280			45,437
Duluth.....	3,680	638				4,318
Milwaukee.....	3,437	467	86			990
St. Louis.....	349	132				481
Portland.....	66	23				89
Seattle.....	70	17				87
New York.....						
Hutchinson.....	19	18				37
Total.....	311,527	169,806	69,167		10	550,600
<i>April 1935</i>						
Chicago Board of Trade.....	181,810	702,143	422,314	3,356		1,309,623
Chicago Open Board.....	5,288	25,200	703	2		31,292
Minneapolis.....	26,332	32,891	20,865			80,088
Kansas City.....	30,945	48,263	31,187	277		110,672
Duluth.....	4,184	5,449	1,182			9,815
Milwaukee.....	383	2,007	790	17		3,191
St. Louis.....	299	1,480	9			1,797
Portland.....	273	182	253			708
Seattle.....	324	142	88			554
New York.....						
Hutchinson.....	23	13	24			60
Total.....	249,861	817,788	476,415	3,646		1,547,710
<i>May 1935</i>						
Chicago Board of Trade.....	17,866	633,512	552,288	72,970		1,276,645
Chicago Open Board.....	7	30,152	1,727	18		31,904
Minneapolis.....	1,488	38,751	23,441	53		63,733
Kansas City.....	2,017	49,424	30,071	4,393		95,905
Duluth.....	454	7,700	1,380			9,534
Milwaukee.....	30	1,600	1,317	103		3,050
St. Louis.....	38	1,516	58			1,612
Portland.....	2	122	430			554
Seattle.....	51	260	374	21		712
New York.....						
Hutchinson.....	1	11	37			49
Total.....	21,954	703,063	620,723	77,567		1,483,307
<i>June 1935</i>						
Chicago Board of Trade.....	12,315	140,876	1,070,701	348,578		1,572,465
Chicago Open Board.....	20	3,792	29,880	671		33,073
Minneapolis.....		22,013	62,095	8,746		93,454
Kansas City.....	504	21,598	88,667	35,222		142,321
Duluth.....		4,955	7,950	1,199		14,104
Milwaukee.....	15	690	2,411	1,131		4,247
St. Louis.....		608	713	24		1,325
Portland.....		78	238	158		472
Seattle.....		169	338	523		1,030
New York.....						
Hutchinson.....		10	43			53
Total.....	12,854	165,297	1,259,156	396,247		1,863,554

TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

[In thousands of bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
<i>July 1933</i>						
Chicago Board of Trade.....	155,575	3,999	852,745	666,016		1,684,935
Chicago Open Board.....	126	23	28,850	3,162		32,161
Minneapolis.....		1,087	66,308	29,535		96,930
Kansas City.....	11,733	1,152	70,406	75,333		104,629
Duluth.....		1,654	9,577	3,326		14,557
Milwaukee.....	620	78	1,783	1,822		4,263
St. Louis.....		17	725	189		931
Portland.....		115	307	336		758
Seattle.....		131	253	565		948
New York.....						
Hutchinson.....			3	2	24	29
Total.....	163,054	14,289	1,036,960	780,913		2,000,186
<i>August 1933</i>						
Chicago Board of Trade.....	140,212		115,604	381,999		646,815
Chicago Open Board.....	677		5,225	15,883		21,885
Minneapolis.....	1,746		24,839	44,273		70,858
Kansas City.....	10,087		14,713	42,034		66,834
Duluth.....	16		3,076	0,444		10,436
Milwaukee.....	488		240	451		1,179
St. Louis.....			112	391		503
Portland.....			204	307		511
Seattle.....			170	402		632
New York.....						
Hutchinson.....				17		17
Total.....	162,226		165,053	492,361		810,670
<i>September 1933</i>						
Chicago Board of Trade.....	263,907		3,564	389,055		661,526
Chicago Open Board.....	1,836		5	24,254		26,145
Minneapolis.....	11,030		1,143	43,359		55,532
Kansas City.....	15,082		637	31,542		47,261
Duluth.....	69		857	8,280		9,244
Milwaukee.....	803		69	450		1,322
St. Louis.....			16	337		603
Portland.....	17		88	140		251
Seattle.....	65		93	303		461
New York.....						
Hutchinson.....	1		2	3		6
Total.....	292,880		11,474	468,018		802,351
<i>October 1933</i>						
Chicago Board of Trade.....	436,530	30,430		365,791		832,751
Chicago Open Board.....	4,171	50		21,640		26,067
Minneapolis.....	21,389	12		33,377		54,778
Kansas City.....	31,505	1,550		32,177		65,232
Duluth.....	1,144			5,700		6,844
Milwaukee.....	1,286	36		286		1,608
St. Louis.....	70			551		921
Portland.....	25			135		160
Seattle.....	75			170		254
New York.....						
Hutchinson.....	5	3		13		21
Total.....	406,200	32,087		460,340		938,636
<i>November 1933</i>						
Chicago Board of Trade.....	559,048	65,990		117,448		743,386
Chicago Open Board.....	20,512	258		2,019		22,789
Minneapolis.....	37,277	956		24,290		62,523
Kansas City.....	45,055	4,230		22,944		75,259
Duluth.....	4,125	1		3,802		7,928
Milwaukee.....	1,221	140		160		1,521
St. Louis.....	1,048			538		1,586
Portland.....	363			403		806
Seattle.....	490			902		1,382
New York.....						
Hutchinson.....	2			3		5
Total.....	673,006	71,575		172,604		917,185

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TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

(In thousands of bushels, i. e., 000 omitted)

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
<i>December 1933</i>						
Chicago Board of Trade.....	340, 734	90, 810		16, 252		447, 796
Chicago Open Board.....	17, 144	968		17		18, 129
Minneapolis.....	24, 400	2, 610		1, 232		28, 242
Kansas City.....	24, 483	4, 206		1, 109		29, 888
Duluth.....	2, 535	24		1, 026		3, 585
Milwaukee.....	709	182		61		952
St. Louis.....	314			1		315
Portland.....	35			85		120
Seattle.....	114			182		296
New York.....						
Hutchinson.....	14	1		7		22
Total.....	410, 485	98, 891		19, 972		529, 348
<i>January 1934</i>						
Chicago Board of Trade.....	329, 803	93, 544	13, 816			437, 163
Chicago Open Board.....	15, 078	1, 163	4			16, 245
Minneapolis.....	25, 548	5, 009	241			30, 798
Kansas City.....	25, 640	4, 020	13			30, 279
Duluth.....	2, 508	127				2, 635
Milwaukee.....	744	315	24			1, 083
St. Louis.....	394					394
Portland.....	27	1				28
Seattle.....	151		4			155
New York.....						
Hutchinson.....	20	2				22
Total.....	399, 973	104, 787	14, 102			518, 862
<i>February 1934</i>						
Chicago Board of Trade.....	218, 008	78, 343	23, 386	45		320, 677
Chicago Open Board.....	11, 644	1, 312	4			12, 960
Minneapolis.....	10, 900	5, 174	189			22, 359
Kansas City.....	18, 086	5, 014	213			23, 313
Duluth.....	1, 940	173	10			2, 123
Milwaukee.....	514	206	33			713
St. Louis.....	154	7				161
Portland.....	11					11
Seattle.....	115		38			153
New York.....						
Hutchinson.....	12					12
Total.....	268, 375	90, 289	23, 873	45		382, 582
<i>March 1934</i>						
Chicago Board of Trade.....	189, 605	85, 823	31, 651			307, 139
Chicago Open Board.....	10, 751	2, 032	36			12, 819
Minneapolis.....	16, 197	8, 340	802			25, 345
Kansas City.....	15, 849	7, 354	247			23, 450
Duluth.....	2, 325	359	56			2, 740
Milwaukee.....	547	357	99			1, 003
St. Louis.....	158	1				159
Portland.....	24	1	1			26
Seattle.....	120		14			134
New York.....						
Hutchinson.....	11					11
Total.....	235, 647	104, 276	32, 906			372, 829
<i>April 1934</i>						
Chicago Board of Trade.....	164, 558	244, 111	114, 077	25		523, 171
Chicago Open Board.....	2, 389	8, 447	103			10, 939
Minneapolis.....	19, 380	19, 905	4, 650			43, 945
Kansas City.....	19, 717	23, 461	4, 005			47, 183
Duluth.....	1, 629	1, 930	188			3, 756
Milwaukee.....	330	540	201			1, 071
St. Louis.....	412	28				440
Portland.....	312	14	104			520
Seattle.....	425	43	272			740
New York.....						
Hutchinson.....	4	8				12
Total.....	209, 556	298, 496	123, 700	25		631, 777

WHEAT FUTURES

TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

[In thousands of bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
<i>May 1934</i>						
Chicago Board of Trade.....	26,249	541,670	323,336	516		891,771
Chicago Open Board.....	58	24,134	964			25,156
Minneapolis.....	1,473	32,762	21,492			55,937
Kansas City.....	3,010	46,052	17,445			66,507
Duluth.....	323	2,745	846			3,914
Milwaukee.....	91	1,037	892			2,010
St. Louis.....		99				99
Portland.....	21	11	28			80
Seattle.....	214	7	387			603
New York.....						
Hutchinson.....	1	10	2			13
Total.....	31,440	648,497	365,352	516		1,045,805
<i>June 1934</i>						
Chicago Board of Trade.....		207,658	576,238	117,549		901,445
Chicago Open Board.....		8,467	14,789	78		23,395
Minneapolis.....		18,035	40,054	81		58,250
Kansas City.....		28,178	68,717	7,802		94,697
Duluth.....		1,497	2,647			4,144
Milwaukee.....		410	1,225	158		1,793
St. Louis.....		7	3			10
Portland.....		26	49	1		76
Seattle.....		35	233	4		272
New York.....						
Hutchinson.....			6			6
Total.....		264,363	693,962	125,673		1,083,998
<i>July 1934</i>						
Chicago Board of Trade.....	13,768	17,529	593,218	387,285		921,720
Chicago Open Board.....	10	35	12,945	740		13,730
Minneapolis.....	47	2,193	40,622	12,069		54,631
Kansas City.....	984	2,404	46,241	44,393		93,937
Duluth.....		248	2,415	130		2,793
Milwaukee.....	30	84	646	853		1,613
St. Louis.....						
Portland.....		5	134	78		217
Seattle.....		54	320	20		403
New York.....						
Hutchinson.....			9	7		16
Total.....	14,779	22,552	695,950	446,079		1,089,360
<i>August 1934</i>						
Chicago Board of Trade.....	210,168		188,374	666,772		1,065,254
Chicago Open Board.....	168		4,569	12,632		16,789
Minneapolis.....	12,438		30,193	37,635		79,686
Kansas City.....	20,593		21,834	58,536		101,333
Duluth.....	27		1,657	1,370		3,060
Milwaukee.....	502		369	1,605		2,467
St. Louis.....	12		3	155		3
Portland.....	12		152	158		322
Seattle.....	43		310	285		638
New York.....						
Hutchinson.....	21		14	24		59
Total.....	232,862		247,466	772,243		1,272,591
<i>September 1934</i>						
Chicago Board of Trade.....	188,357	190	19,068	262,732		500,287
Chicago Open Board.....	912		28	8,983		9,923
Minneapolis.....	11,803		3,487	27,679		43,028
Kansas City.....	18,914	127	2,212	26,727		47,980
Duluth.....	112		614	1,510		2,336
Milwaukee.....	676		81	440		1,199
St. Louis.....						
Portland.....	30		46	15		91
Seattle.....	43		83	77		203
New York.....						
Hutchinson.....	20		1	31		52
Total.....	220,928	317	25,560	358,194		604,999

TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

[In thousands of bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
<i>October 1934</i>						
Chicago Board of Trade.....	327,953	38,489		255,435		651,878
Chicago Open Board.....	4,849	117		7,481		12,447
Minneapolis.....	15,113			22,389		38,502
Kansas City.....	22,865	3,350		26,108		52,323
Duluth.....	194			1,068		1,262
Milwaukee.....	718	262		437		1,417
St. Louis.....						
Portland.....	9			13		22
Seattle.....	139			64		203
New York.....						
Hutchinson.....	26			15		41
Total.....	372,806	42,218		343,011		758,035
<i>November 1934</i>						
Chicago Board of Trade.....	335,918	74,695		105,100		515,719
Chicago Open Board.....	9,214	604		398		10,216
Minneapolis.....	15,246	444		13,147		32,831
Kansas City.....	27,836	7,518		17,353		52,717
Duluth.....	620	14		716		1,350
Milwaukee.....	749	202		175		1,216
St. Louis.....						
Portland.....	158			180		338
Seattle.....	261			222		503
New York.....						
Hutchinson.....	20			7		33
Total.....	354,042	82,967		137,314		614,323
<i>December 1934</i>						
Chicago Board of Trade.....	350,123	82,845		28,802		461,773
Chicago Open Board.....	7,353	512		77		7,972
Minneapolis.....	22,115	2,161		2,606		26,882
Kansas City.....	30,242	8,890		4,328		43,460
Duluth.....	566	95		186		847
Milwaukee.....	617	215		105		937
St. Louis.....	5	5				5
Portland.....	10	1		8		19
Seattle.....	141	1		46		168
New York.....						
Hutchinson.....	32			8		40
Total.....	411,220	94,728		36,166		542,122
<i>January 1935</i>						
Chicago Board of Trade.....	299,418	94,564	13,296		16	407,294
Chicago Open Board.....	9,152	1,146	25			10,323
Minneapolis.....	29,129	3,203	129			32,521
Kansas City.....	26,789	9,501	36			36,306
Duluth.....	366	236	1			603
Milwaukee.....	477	225	54			756
St. Louis.....	106	38				144
Portland.....	18	2				18
Seattle.....	53	15				71
New York.....						
Hutchinson.....	25					25
Total.....	350,511	108,693	13,541		16	478,061
<i>February 1935</i>						
Chicago Board of Trade.....	153,641	64,974	15,164			233,779
Chicago Open Board.....	5,167	1,090	86			6,349
Minneapolis.....	11,350	3,128	154			14,632
Kansas City.....	17,076	6,709	384			24,169
Duluth.....	213	164	191			418
Milwaukee.....	281	174	103			558
St. Louis.....	55	14				69
Portland.....	13					13
Seattle.....	110	15				131
New York.....						
Hutchinson.....	17	2				19
Total.....	187,029	76,210	15,992			280,137

TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

[In thousands of bushels, i. e., 000 omitted]

Month, year, and market	May futures	July futures	September futures	December futures	Other futures	All futures
<i>March 1935</i>						
Chicago Board of Trade.....	218, 187	107, 060	36, 941			362, 797
Chicago Open Board.....	7, 577	1, 766	303			9, 646
Minneapolis.....	17, 265	4, 954	905			23, 024
Kansas City.....	20, 120	14, 389	1, 279			35, 788
Duluth.....	318	154	24			496
Milwaukee.....	347	228	104			679
St. Louis.....	31	7				38
Portland.....	6	10	1			17
Seattle.....	96	16	13			125
New York.....						
Hutchinson.....	28	2				29
Total.....	263, 973	129, 195	39, 470			432, 038
<i>April 1935</i>						
Chicago Board of Trade.....	177, 072	307, 629	119, 669			604, 370
Chicago Open Board.....	2, 111	8, 329	239			10, 679
Minneapolis.....	19, 437	19, 401	7, 980			46, 818
Kansas City.....	20, 636	36, 808	10, 921			68, 365
Duluth.....	392	393	126			911
Milwaukee.....	264	553	339			1, 156
St. Louis.....	32	106	13			151
Portland.....	165	14	77			256
Seattle.....	335	52	242			679
New York.....						
Hutchinson.....	33	7				40
Total.....	220, 527	373, 292	139, 606			733, 425
<i>May 1935</i>						
Chicago Board of Trade.....	39, 189	311, 494	161, 282	16, 660		628, 616
Chicago Open Board.....	25	9, 983	527	2		10, 537
Minneapolis.....	3, 618	19, 581	13, 574	525		37, 298
Kansas City.....	3, 970	38, 004	17, 633			59, 607
Duluth.....	112	347	241			700
Milwaukee.....	100	318	251	68		735
St. Louis.....	29	87	92			208
Portland.....	41	4	36			81
Seattle.....	34	19	133	11		197
New York.....						
Hutchinson.....	5	9	3			17
Total.....	47, 114	379, 846	193, 772	17, 284		637, 906
<i>June 1935</i>						
Chicago Board of Trade.....		173, 239	208, 162	100, 130	130	541, 667
Chicago Open Board.....		4, 227	5, 017	174		9, 418
Minneapolis.....		13, 634	29, 916	2, 318		36, 268
Kansas City.....		26, 063	34, 874	2, 427		63, 364
Duluth.....		383	376	2	8	865
Milwaukee.....		260	345	94		705
St. Louis.....		28	29			57
Portland.....		2	12	3		17
Seattle.....		45	138	43		226
New York.....						
Hutchinson.....		21	13			34
Total.....		216, 338	350, 082	105, 197	138	651, 765
<i>July 1935</i>						
Chicago Board of Trade.....	9, 492	33, 452	577, 188	321, 594		941, 726
Chicago Open Board.....	4	69	12, 502	1, 167		13, 732
Minneapolis.....		4, 882	31, 904	19, 523		76, 319
Kansas City.....	612	18, 657	80, 620	23, 038		122, 927
Duluth.....		19	969	45	13	1, 045
Milwaukee.....	3	73	733	542		1, 351
St. Louis.....		15	101			116
Portland.....		13	27	11		51
Seattle.....	2	40	125	96		263
New York.....						
Hutchinson.....		1	37	30		68
Total.....	10, 113	57, 220	724, 206	366, 046	13	1, 157, 598

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TABLE 4.—Volume of trading in wheat futures at 11 markets, by months, futures, and markets, from Jan. 3, 1933, to Dec. 31, 1935—Continued

[In thousands of bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
<i>August 1935</i>						
Chicago Board of Trade.....	114,738		244,483	390,008		750,129
Chicago Open Board.....	255		4,080	7,655		12,929
Minneapolis.....	8,498		33,164	31,235		72,900
Kansas City.....	8,722		36,078	32,511		77,311
Duluth.....			1,151	1,730	147	3,028
Milwaukee.....	208		490	1,821		1,427
St. Louis.....			20			20
Portland.....	54		74	17		145
Seattle.....	6		97	122		225
New York.....						
Hutchinson.....	3		25	37		65
Total.....	132,482		319,554	465,069	147	917,282
<i>September 1935</i>						
Chicago Board of Trade.....	261,828	30	34,460	429,704		746,052
Chicago Open Board.....	1,406		118	9,831		11,355
Minneapolis.....	15,723		5,800	47,319		68,842
Kansas City.....	18,680		6,495	42,003		67,178
Duluth.....	11		478	5,600	100	6,189
Milwaukee.....	591		63	422		1,076
St. Louis.....			21			24
Portland.....	26		17	53		96
Seattle.....	47		171	415		633
New York.....						
Hutchinson.....	7		2	77		86
Total.....	318,319	30	47,658	535,424	100	901,531
<i>October 1935</i>						
Chicago Board of Trade.....	424,426	39,046		459,508		922,980
Chicago Open Board.....	2,922	80		11,387		14,389
Minneapolis.....	22,397	1,532		41,543		65,472
Kansas City.....	28,728	2,569		33,508		64,796
Duluth.....	872			4,513	22	5,407
Milwaukee.....	705	193		329		1,227
St. Louis.....						
Portland.....	65			65		130
Seattle.....	93			233		326
New York.....						
Hutchinson.....	22			27		49
Total.....	480,230	43,411		551,113	22	1,074,776
<i>November 1935</i>						
Chicago Board of Trade.....	342,605	50,309		134,277	20	527,301
Chicago Open Board.....	9,517	488		1,335		11,340
Minneapolis.....	22,521	1,297		18,051		41,869
Kansas City.....	24,207	2,751		14,701		41,659
Duluth.....	1,307			1,801		3,108
Milwaukee.....	736	238		87		1,061
St. Louis.....	103	10				113
Portland.....	18			27		45
Seattle.....	185			210		395
New York.....						
Hutchinson.....	31			22		53
Total.....	401,325	55,093		179,511	20	628,949
<i>December 1935</i>						
Chicago Board of Trade.....	353,401	91,549	119	60,881		490,020
Chicago Open Board.....	9,802	948		101		10,851
Minneapolis.....	19,880	2,130		2,415		24,431
Kansas City.....	25,656	3,775		5,127		34,558
Duluth.....	1,597	4		417		2,018
Milwaukee.....	927	282		62		1,261
St. Louis.....	262	11				273
Portland.....	34			18		52
Seattle.....	82			106		188
New York.....						
Hutchinson.....	14			7		21
Total.....	411,751	98,699	119	69,104		569,673

TABLE 5.—Volume of trading in the principal wheat futures on the Chicago Board of Trade, during the life of the futures which expired during the period Jan. 5, 1921, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

Year life of future ended	March future	May future	July future	September future	December future
1921.....	(1)	(1)	2,220,351	1,409,098	2,324,822
1922.....	(2)	6,075,842	2,695,392	1,393,957	1,720,016
1923.....	(3)	3,704,517	2,450,686	1,550,345	1,746,958
1924.....	(4)	2,037,730	914,407	1,838,368	2,862,026
1925.....	(5)	7,733,945	3,173,357	2,966,221	3,392,829
1926.....	(5)	7,495,083	3,235,225	1,657,725	2,602,906
1927.....	(1)	3,845,526	1,869,001	1,807,730	2,350,281
1927.....	328,045	1,921,450	2,413,383	1,924,704	2,215,679
1928.....	212,125	3,176,459	2,203,700	2,678,200	4,910,182
1929.....	381,647	5,534,843	2,747,105	2,301,699	3,170,739
1930.....	261,617	1,561,456	1,638,851	1,324,414	1,205,746
1931.....	51,832	4,045,177	2,834,220	1,251,915	2,146,611
1932.....	(1)	2,000,349	1,093,492	3,125,618	2,362,099
1933.....	(1)	2,847,799	1,455,908	1,793,104	1,878,248
1934.....	(1)	2,322,665	1,288,643	1,470,675	1,083,648
1935.....	(1)				
Average.....	247,053	3,578,£ 0	2,163,595	1,936,914	2,440,303

1 Complete figures not available.

1 No trading in March wheat as a principal future from Apr. 1, 1921, to July 31, 1927, nor after Mar. 31, 1932.

TABLE 6.—Monthly volume of trading during the life of the principal wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

Year and month	May future	July future	September future	December future	All futures combined
1933					
January.....	316,682	99,218	16,182		433,182
February.....	153,686	76,664	23,187		253,477
March.....	247,285	146,743	62,023		456,056
April.....	181,810	702,143	422,314	3,356	1,309,623
May.....	17,896	633,512	552,283	72,979	1,276,646
June.....	12,315	140,876	1,070,701	345,573	1,572,465
July.....	155,575	9,999	852,745	666,616	1,684,935
August.....	149,212		115,604	381,939	646,815
September.....	263,097		8,564	389,685	661,356
October.....	436,530	30,439		365,791	832,761
November.....	559,645	65,990		117,445	743,365
December.....	340,734	90,810		16,252	447,796
1934					
January.....	329,803	93,544	13,816		437,163
February.....	218,093	78,343	23,350	45	320,677
March.....	189,665	85,823	31,651		307,139
April.....	164,088	244,111	114,071	25	523,171
May.....	26,249	541,670	329,336	516	801,774
June.....		207,668	576,235	117,549	901,452
July.....	13,708	17,520	509,218	387,265	921,726
August.....	219,105		188,374	660,772	1,068,254
September.....	188,357	199	19,068	292,792	500,287
October.....	327,953	38,459		283,435	651,878
November.....	335,918	74,095		105,100	515,119
December.....	350,123	82,515		28,502	461,773
1935					
January.....	290,418	94,564	13,296		407,278
February.....	153,641	61,974	15,764		231,779
March.....	218,187	107,669	36,941		362,797
April.....	177,072	307,629	119,668		604,370
May.....	39,180	311,464	101,282	16,660	528,616
June.....		173,299	265,162	100,130	541,537
July.....	9,492	33,452	577,188	321,594	941,726
August.....	114,735		244,483	390,908	750,729
September.....	231,828	30	34,490	459,791	746,032
October.....	424,420	30,016		459,508	922,060
November.....	342,695	50,309		134,277	527,281
December.....	353,491	91,549	119	50,861	496,020

TABLE 7.—Monthly round-lot and job-lot trading in all wheat futures combined on the Chicago Board of Trade from Jan. 2 to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

Month	Total volume of trading	Volume of trading in—		Percent of total trading	
		Round lots	Job lots	Round lots	Job lots
1935					
January.....	407, 294	382, 275	45, 019	88. 95	11. 05
February.....	233, 770	206, 018	27, 761	88. 13	11. 87
March.....	362, 707	319, 720	43, 077	88. 13	11. 97
April.....	604, 370	537, 596	66, 774	88. 05	11. 05
May.....	528, 616	470, 432	58, 184	88. 99	11. 01
June.....	541, 667	489, 465	52, 202	90. 36	9. 64
July.....	941, 726	846, 212	95, 514	89. 86	10. 14
August.....	750, 129	672, 736	77, 393	89. 68	10. 32
September.....	748, 052	672, 744	73, 308	90. 17	9. 83
October.....	922, 980	838, 767	84, 213	90. 88	9. 12
November.....	527, 301	470, 288	48, 013	90. 89	9. 11
December.....	496, 020	451, 196	44, 824	90. 96	9. 04

TABLE 8.—The annual maximum and minimum open commitments in all wheat futures combined on the Chicago Board of Trade with the respective dates, from July 9, 1923, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

Calendar year	Maximum open commitments for the year	Date	Minimum open commitments for the year	Date	Calendar year	Maximum open commitments for the year	Date	Minimum open commitments for the year	Date
1923 ¹	104, 861	Aug. 20	70, 731	July 9	1930.....	206, 004	Jan. 28	104, 820	July 10
1924.....	134, 164	Nov. 28	60, 720	May 24	1931.....	144, 694	Jan. 2	70, 437	May 29
1925.....	128, 756	Mar. 5	82, 762	May 7	1932.....	174, 752	Oct. 4	101, 409	July 1
1926.....	118, 135	Jan. 21	73, 286	May 29	1933.....	109, 711	July 19	122, 350	Mar. 23
1927.....	97, 187	Nov. 10	64, 469	May 2	1934.....	165, 864	Aug. 9	88, 660	May 10
1928.....	133, 232	Nov. 20	74, 978	Jan. 4	1935.....	130, 883	Nov. 6	68, 181	July 10
1929.....	248, 291	Oct. 16	108, 839	Jan. 22					

¹ No figures available prior to July 9, 1923.

TABLE 9.—Average daily volume of trading and maximum and minimum open commitments in all wheat futures combined on the Chicago Board of Trade, by months, Jan. 3, 1921, to Dec. 31, 1935¹

[In thousand bushels; i. e., 000 omitted]

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1921				1922			
January.....	33, 636			January.....	31, 972		
February.....	37, 768			February.....	60, 109		
March.....	34, 594			March.....	54, 708		
April.....	45, 993			April.....	43, 373		
May.....	40, 963			May.....	33, 225		
June.....	44, 090			June.....	37, 386		
July.....	39, 994			July.....	30, 278		
August.....	33, 584			August.....	31, 509		
September.....	48, 730			September.....	27, 979		
October.....	46, 262			October.....	26, 702		
November.....	48, 248			November.....	31, 428		
December.....	37, 954			December.....	35, 977		

TABLE 9.—Average daily volume of trading and maximum and minimum open commitments in all wheat futures combined on the Chicago Board of Trade, by months, Jan. 3, 1921, to Dec. 31, 1935—Continued

[In thousand bushels: i. e., 000 omitted]

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1923				1926			
January	31,575			January	11,943	85,325	74,978
February	32,524			February	17,705	88,512	84,919
March	24,265			March	28,663	94,906	84,578
April	41,115			April	56,419	121,502	97,294
May	35,588			May	48,710	120,993	93,240
June	34,916			June	30,259	98,700	87,159
July	27,733	95,381	76,731	July	33,192	102,094	82,738
August	25,731	104,861	91,701	August	34,038	118,886	102,459
September	100,020	100,020	89,603	September	26,179	119,980	110,229
October	25,297	94,210	84,697	October	27,497	129,056	111,214
November	22,154	102,712	92,646	November	23,607	133,232	123,387
December	17,635	98,692	91,147	December	17,381	129,451	126,732
1924				1929			
January	11,567	98,263	95,234	January	34,959	129,591	109,839
February	15,135	107,563	99,587	February	33,790	141,781	116,311
March	19,446	108,152	92,743	March	36,211	151,033	137,812
April	14,597	93,674	74,602	April	42,544	155,109	133,057
May	12,263	70,384	60,720	May	40,008	134,621	122,631
June	29,381	82,057	61,949	June	46,050	139,772	123,907
July	47,361	98,453	78,218	July	93,543	210,263	142,411
August	43,664	125,046	90,465	August	70,215	226,237	210,300
September	35,657	109,877	103,928	September	48,217	243,337	212,086
October	32,019	116,672	104,849	October	56,437	248,394	220,565
November	50,839	134,164	109,371	November	62,520	220,729	186,978
December	51,350	133,207	115,784	December	55,039	189,627	160,534
1925				1930			
January	65,416	123,993	112,148	January	44,292	206,004	182,995
February	71,890	122,009	109,781	February	53,062	201,308	177,903
March	78,919	128,756	96,660	March	39,539	177,510	167,799
April	52,475	99,974	83,384	April	50,362	169,460	140,323
May	33,891	96,987	82,762	May	33,673	133,167	124,929
June	60,619	136,413	93,179	June	47,135	128,245	105,171
July	48,992	96,067	84,395	July	45,179	128,294	104,820
August	51,704	102,925	86,895	August	50,568	146,658	127,471
September	48,734	107,577	98,102	September	40,473	113,194	142,877
October	30,696	117,505	101,365	October	37,193	185,266	166,578
November	54,813	121,037	106,934	November	40,354	198,527	160,542
December	79,343	115,913	104,125	December	16,102	157,670	144,692
1926				1931			
January	53,406	116,135	105,431	January	11,114	144,694	132,143
February	51,138	111,116	104,507	February	14,561	134,881	130,504
March	61,907	102,540	86,413	March	14,060	131,222	127,116
April	48,358	100,625	91,809	April	22,352	129,400	114,790
May	43,112	92,422	73,286	May	21,383	106,001	70,437
June	40,388	89,000	76,147	June	23,581	80,692	71,508
July	49,461	88,908	82,172	July	20,994	90,435	62,141
August	39,024	106,899	85,864	August	19,288	100,436	87,353
September	37,710	106,111	90,235	September	16,880	96,613	93,328
October	36,051	104,345	96,617	October	29,966	121,131	93,549
November	44,190	115,295	102,738	November	35,288	133,912	120,902
December	31,528	99,510	89,313	December	29,719	122,843	114,941
1927				1932			
January	23,940	93,955	87,248	January	23,691	115,958	112,419
February	22,429	89,148	86,629	February	29,068	125,606	112,076
March	20,197	90,639	81,133	March	28,231	131,254	124,220
April	28,493	84,362	69,165	April	37,318	125,858	114,050
May	43,779	72,601	64,409	May	26,771	113,823	109,132
June	38,505	77,008	69,907	June	27,349	115,082	105,773
July	34,520	84,055	72,513	July	20,098	121,761	101,409
August	35,490	87,248	75,856	August	37,713	157,545	121,440
September	27,970	85,537	73,870	September	27,732	171,749	155,870
October	28,897	94,390	84,356	October	23,162	174,752	154,600
November	26,534	97,167	83,744	November	25,341	157,191	138,517
December	16,788	78,969	73,768	December	15,407	138,933	133,352

¹ Open commitment figures prior to July 9, 1923, not available.

TABLE 9.—Average daily volume of trading and maximum and minimum open commitments in all wheat futures combined on the Chicago Board of Trade, by months, Jan. 3, 1921, to Dec. 31, 1935—Continued

[In thousands bushels: i. e., 000 omitted]

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1933				1935			
January.....	17,328	135,175	131,650	January.....	15,665	119,231	105,250
February.....	13,113	133,242	129,402	February.....	10,626	104,424	96,212
March.....	26,639	130,168	122,550	March.....	13,954	96,436	84,445
April.....	54,568	153,927	126,958	April.....	25,182	85,293	73,034
May.....	49,102	152,617	143,009	May.....	20,331	74,248	69,275
June.....	60,479	167,900	151,292	June.....	21,667	77,110	71,186
July.....	70,296	190,711	162,440	July.....	36,220	89,991	68,181
August.....	23,956	166,419	149,853	August.....	27,783	108,617	90,374
September.....	27,565	157,613	149,272	September.....	31,086	117,105	106,422
October.....	33,310	159,601	136,487	October.....	35,499	126,458	116,061
November.....	30,974	144,446	135,506	November.....	21,971	130,883	125,097
December.....	18,658	138,884	133,293	December.....	19,841	126,769	110,383
1934				1921-25			
January.....	16,814	135,048	127,508	July 9, 1923-Dec. 31, 1935 ¹	35,331	(¹)	(¹)
February.....	14,576	134,121	125,942			248,294	260,720
March.....	11,813	126,567	115,716				
April.....	20,927	110,052	95,335				
May.....	34,299	95,954	88,669				
June.....	34,671	116,907	93,830				
July.....	36,869	158,274	117,741				
August.....	38,565	165,864	157,805				
September.....	20,845	156,399	146,675				
October.....	25,072	144,942	133,240				
November.....	22,396	134,011	127,571				
December.....	18,471	128,099	119,388				

¹ Open commitment figures prior to July 9, 1923, not available.

² Oct. 16, 1923.

³ May 24, 1924.

TABLE 10.—Average daily volume of trading and maximum and minimum open commitments during the life of the May wheat futures on the Chicago Board of Trade, by months, Aug. 2, 1932, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

1933 MAY FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1932				1933			
August.....	4,668	36,640	826	January.....	12,627	98,803	92,678
September.....	6,788	58,124	37,047	February.....	8,577	92,404	76,523
October.....	7,844	72,620	59,290	March.....	14,646	76,343	54,985
November.....	12,426	97,901	73,563	April.....	7,575	83,404	10,464
December.....	10,677	102,608	98,474	May.....	687	6,537	0

1934 MAY FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1933				1934			
June.....	1,539	4,760	225	January.....	12,565	108,726	99,418
July.....	6,482	30,697	5,500	February.....	9,950	102,047	87,435
August.....	5,628	50,625	30,724	March.....	7,295	86,764	64,995
September.....	10,996	70,880	51,489	April.....	6,598	64,536	12,944
October.....	17,461	75,748	60,628	May.....	1,010	11,595	0
November.....	23,331	111,432	74,233				
December.....	14,197	116,715	108,809				

TABLE 10.—Average daily volume of trading and maximum and minimum open commitments during the life of the May wheat futures on the Chicago Board of Trade, by months, Aug. 2, 1932, to Dec. 31, 1935—Continued

[In thousand bushels; i. e., 000 omitted]

1935 MAY FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1934				1935			
July.....	1,246	7,590	5	January.....	11,616	98,533	81,560
August.....	8,115	49,162	9,799	February.....	8,984	89,832	69,123
September.....	7,848	73,000	50,234	March.....	8,392	88,749	52,511
October.....	12,614	78,992	70,813	April.....	7,378	82,459	17,470
November.....	14,005	99,183	80,059	May.....	1,507	14,310	1
December.....	14,005	105,098	99,327				

1936 MAY FUTURE

1935				1935—Contd.			
July.....	701	3,424	5	October.....	16,324	81,397	64,984
August.....	4,250	32,600	3,964	November.....	14,279	89,554	81,450
September.....	11,743	65,876	34,264	December.....	14,140	90,507	87,620

TABLE 11.—Average daily volume of trading and maximum and minimum open commitments during the life of the July wheat futures on the Chicago Board of Trade, by months, Sept. 6, 1932, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

1933 JULY FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1932				1933—Contd.			
September.....	9	205	5	February.....	3,482	39,890	34,965
October.....	058	5,502	205	March.....	8,644	46,660	40,149
November.....	3,147	20,535	5,781	April.....	20,256	95,022	47,124
December.....	3,656	33,870	27,561	May.....	24,366	92,554	45,449
1933				June.....	5,418	44,439	5,364
January.....	3,973	34,983	33,750	July.....	417	4,537	0

1934 JULY FUTURE

1933				1934—Contd.			
October.....	1,217	6,736	213	February.....	3,581	30,281	27,530
November.....	2,750	16,870	6,875	March.....	3,301	36,175	30,433
December.....	3,784	24,602	17,667	April.....	9,764	40,528	36,050
1934				May.....	20,833	48,074	37,548
January.....	3,598	27,275	24,777	June.....	7,987	36,648	0,636
				July.....	701	8,446	0

1935 JULY FUTURE

1934				1935—Contd.			
September.....	38	130	40	February.....	2,953	22,191	19,773
October.....	1,480	6,297	535	March.....	4,141	23,452	22,267
November.....	3,222	14,186	6,674	April.....	12,818	34,629	23,885
December.....	3,314	19,991	14,387	May.....	11,981	40,153	36,068
1935				June.....	6,930	37,343	12,520
January.....	3,637	21,146	20,394	July.....	1,287	10,665	0

TABLE 11.—Average daily volume of trading and maximum and minimum open commitments during the life of the July wheat futures on the Chicago Board of Trade, by months, Sept. 6, 1932, to Dec. 31, 1935—Continued.

[In thousand bushels; i. e., 000 omitted]

1935 JULY FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1935				1935—Contd.			
September.....	8	29	5	November.....	2,096	16,243	16,053
October.....	1,502	9,972	1,253	December.....	3,562	22,753	16,419

TABLE 12.—Average daily volume of trading and maximum and minimum open commitments during the life of the September wheat futures on the Chicago Board of Trade, by months, Dec. 29, 1932, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

1933 SEPTEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1932				1933—Contd.			
December.....	3	10	10	April.....	17,596	72,527	26,471
1933				May.....	21,242	86,733	73,456
January.....	727	5,572	180	June.....	41,181	106,082	87,205
February.....	1,054	13,062	5,860	July.....	35,531	98,998	62,692
March.....	3,648	25,841	13,398	August.....	4,282	61,601	5,721
				September.....	357	3,131	0

1934 SEPTEMBER FUTURE

1934				1934—Contd.			
January.....	531	4,013	38	June.....	22,163	84,061	55,949
February.....	1,063	8,242	4,330	July.....	20,128	89,090	65,937
March.....	1,217	14,649	8,365	August.....	6,977	63,818	16,845
April.....	4,563	30,323	14,867	September.....	792	7,980	0
May.....	12,436	53,217	36,574				

1935 SEPTEMBER FUTURE

1935				1935—Contd.			
January.....	511	2,568	264	June.....	10,726	40,958	28,397
February.....	689	4,985	2,528	July.....	22,200	45,173	41,486
March.....	1,421	8,673	5,082	August.....	9,055	45,499	16,454
April.....	4,936	20,988	8,815	September.....	1,437	14,404	0
May.....	6,203	28,526	21,622				

1936 SEPTEMBER FUTURE

1935							
December.....	10	58	15				

TABLE 13.—Average daily volume of trading and maximum and minimum open commitments during the life of the December wheat futures on the Chicago Board of Trade, by months, Apr. 22, 1933, to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

1933 DECEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1933				1933—Contd.			
April.....	479	1,065	0	September....	16,212	96,215	85,888
May.....	2,807	19,059	2,591	October.....	14,632	86,673	56,209
June.....	13,497	58,830	19,648	November.....	4,894	55,245	9,460
July.....	27,776	83,364	57,193	December.....	677	7,794	0
August.....	14,148	93,512	74,064				

1934 DECEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1934				1934—Contd.			
February.....	2	29	0	August.....	24,473	99,540	88,075
March.....	5	5	5	September....	12,197	98,165	73,545
April.....	1	30	5	October.....	10,978	72,147	47,973
May.....	20	341	41	November.....	4,570	47,278	14,202
June.....	4,521	23,300	1,233	December.....	1,152	12,537	0
July.....	15,491	84,747	25,325				

1935 DECEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments	Year and month	Average daily volume of trading	Maximum open commitments	Minimum open commitments
1935				1935—Contd.			
May.....	666	5,038	133	September....	17,904	60,417	50,457
June.....	4,005	17,708	7,070	October.....	17,673	49,747	38,031
July.....	12,309	41,607	17,418	November.....	5,595	37,728	19,300
August.....	14,478	59,117	41,815	December.....	2,312	18,772	0

TABLE 14.—Quantity of commitments in wheat futures open on the Chicago Board of Trade at the close of the last trading day of the month, by months and years, from Jan. 1924 to Dec. 1935

[In thousand bushels; i. e., 000 omitted]

Month and year	May future	July future	September future	December future	Other futures	All futures combined
January						
1924.....	70,068	22,145	3,266			95,479
1925.....	83,887	22,508	5,716		255	113,636
1926.....	82,043	22,345	2,766			109,054
1927.....	70,508	15,113	2,283		5	87,909
1928.....	54,292	14,728	395		14,776	84,191
1929.....	85,342	21,867	35		8,073	115,317
1930.....	155,686	25,956	4,841		15,144	201,427
1931.....	93,998	20,795	165		9,500	133,518
1932.....	80,640	25,216	4,031		2,636	112,535
1933.....	92,678	34,648	5,572		20	132,918
1934.....	102,789	37,275	4,013			134,077
1935.....	81,550	21,104	2,586			105,250
12-year average.....	87,804	23,987	3,039		4,200	118,770
February						
1924.....	69,812	27,010	10,031			106,903
1925.....	83,025	22,447	7,985			113,457
1926.....	73,763	24,931	5,823			104,507
1927.....	65,477	17,305	6,303			89,145
1928.....	54,345	24,574	1,745		7,377	88,041
1929.....	92,033	43,062	160		5,925	141,781
1930.....	120,011	30,349	11,869		6,674	177,903
1931.....	85,062	31,076	7,031		10,063	134,732
1932.....	76,741	33,845	12,542		2,478	125,606
1933.....	76,523	39,797	13,062		20	129,402
1934.....	87,435	30,260	8,242		5	125,942
1935.....	60,123	22,191	4,955			90,299
12-year average.....	80,245	29,029	7,491	(1)	2,712	119,478

¹ Less than 1,000 bushels.

TABLE 14.—Quantity of commitments in wheat futures open on the Chicago Board of Trade at the close of the last trading day of the month, by months and years, from Jan. 1924 to Dec. 1935—Continued

[In thousand bushels; 1. e., 000 omitted]

Month and year	May future	July ¹ future	Septem- ber future	Decem- ber future	Other futures	All futures combined
March						
1924	51,666	26,069	15,121			92,856
1925	57,963	27,321	12,307			97,591
1926	56,799	25,917	9,635	5		91,758
1927	54,658	19,075	8,532			82,265
1928	43,038	40,823	11,045			94,906
1929	78,031	54,697	10,693			143,421
1930	104,963	43,409	19,883	30		168,345
1931	75,989	26,680	13,922		840	127,431
1932	61,433	41,794	23,016			126,243
1933	54,995	46,060	25,844			127,499
1934	64,995	36,067	14,649	5		115,716
1935	52,511	23,261	8,573			84,445
12-year average	63,087	35,153	14,363	3	70	112,706
April						
1924	16,461	37,594	18,092	455		74,602
1925	23,616	45,136	14,549	83		83,384
1926	37,678	39,882	15,167	455		93,182
1927	23,616	27,693	17,842	12		69,165
1928	19,390	71,317	30,795			121,502
1929	18,724	74,117	31,768	8,458		133,057
1930	32,574	65,929	29,654	12,266		140,323
1931	51,127	34,946	21,125	6,752	840	114,790
1932	12,297	58,797	38,971	3,985		114,050
1933	10,464	63,817	72,527	1,665		148,473
1934	12,944	46,538	35,323	30		95,835
1935	17,417	34,829	20,988			73,034
12-year average	23,192	50,033	26,974	2,847	70	105,116
May						
1924	140	40,278	21,913	2,537		65,123
1925	126	53,126	33,595	9,991	30	90,771
1926	12	48,971	21,877	2,350	80	73,286
1927		38,133	30,101	7		68,246
1928		51,209	39,777	2,194		93,240
1929		67,106	43,481	23,434		134,021
1930		64,741	38,755	21,433		124,929
1931		32,179	25,649	11,759	850	70,435
1932		51,798	46,912	12,994		111,704
1933		45,449	86,733	19,059		151,241
1934		37,548	53,217	341		91,106
1935		38,436	28,526	5,838		72,900
12-year average	16	47,420	39,212	9,367	80	90,034
June						
1924	30	11,267	51,804	18,956		82,057
1925		21,269	46,962	25,048		93,179
1926		37,331	39,468	12,271		89,060
1927		26,531	45,223	2		71,756
1928		16,107	54,902	16,150		87,159
1929	90	12,698	63,621	43,363		139,772
1930		14,082	55,597	35,492		105,171
1931		17,711	30,501	21,463	130	78,805
1932		13,198	62,415	30,100		105,773
1933	4,760	5,364	95,707	58,518		164,349
1934		9,636	84,061	23,300		116,997
1935		12,520	40,958	17,708		71,186
12-year average	407	16,463	58,346	25,203	11	100,434
July						
1924	10,225		53,007	35,131		98,453
1925	6,385	2481	46,082	38,875	195	92,018
1926	259		48,469	33,409	5	82,172
1927	75		51,340	23,147		74,562
1928			57,488	44,604	2	102,094
1929	1,650		87,201	119,670	1,742	210,263
1930			65,772	57,128	3,326	126,226
1931	66		43,127	42,709		85,902
1932			61,036	59,447		121,083
1933	30,697		62,692	73,940		167,329
1934	7,590		85,937	84,737		158,274
1935	3,424		44,960	41,607		89,991
12-year average	5,031	240	57,319	54,534	439	117,364

¹ Defaulted.

TABLE 14.—Quantity of commitments in wheat futures open on the Chicago Board of Trade at the close of the last trading day of the month, by months and years, from Jan. 1924 to Dec. 1935—Continued

[In thousand bushels; i. e., 900 omitted]

Month and year	May future	July future	September future	December future	Other futures	All futures combined
August						
1924	21,862	908	19,573	65,831		108,179
1925	22,971		19,514	55,591		98,076
1926	22,224		21,343	62,663		106,730
1927	1,573		19,719	40,677	7,717	78,686
1928	11,400		13,368	78,457	4,014	112,739
1929	44,118		13,368	147,172	5,892	215,550
1930	21,132		13,948	98,205	8,988	142,373
1931	33,870		13,569	47,762	615	95,816
1932	36,649		9,790	116,145	30	156,614
1933	50,625		5,721	93,512		149,858
1934	40,162		16,845	97,798		157,805
1935	32,690		16,454	59,117		108,261
12-year average	29,023	76	15,685	80,502	2,271	127,557
September						
1924	32,754	2,146	14	69,024		103,928
1925	39,651	30	16	59,106		98,885
1926	34,447			61,778		96,225
1927	4,706			68,499	13,655	84,860
1928	27,417			77,435	5,060	110,512
1929	73,064			162,228	8,045	243,337
1930	53,664			98,190	14,474	167,328
1931	49,032			44,077	1,282	94,391
1932	58,124	205		113,034	25	171,388
1933	70,880			86,733		157,613
1934	73,090	130		73,545		146,765
1935	65,876	29		50,501		116,406
12-year average	48,551	212	11	86,270	3,595	132,629
October						
1924	51,333	6,428		51,728	153	109,642
1925	59,748	4,502		59,759		115,009
1926	44,944	1,917		57,334	100	104,345
1927	17,850			57,681	13,476	89,037
1928	45,646	10		71,847	7,249	124,762
1929	92,111			218,786	9,698	220,595
1930	76,851	2,098		89,410	16,926	185,285
1931	78,495	7,511		32,779	2,310	121,131
1932	72,620	5,562		70,463	26	154,000
1933	74,408	6,730		50,209		137,353
1934	78,992	6,297		47,973		133,262
1935	81,397	9,972		38,699		129,458
12-year average	64,535	4,250		62,425	4,162	135,372
November						
1924	98,336	10,549		23,049		132,833
1925	72,281	14,083		23,182		109,546
1926	72,082	6,201		24,460	5	102,788
1927	42,020	405		25,100	16,129	83,744
1928	91,641	255		28,146	12,261	132,503
1929	140,023	5,880		26,379	17,457	189,739
1930	163,095	10,237		28,530	17,774	169,542
1931	97,783	13,852		8,745	2,627	123,007
1932	97,961	26,535		13,060	31	138,517
1933	111,432	16,870		9,460		137,762
1934	99,183	14,186		14,202		127,571
1935	89,551	16,243		10,300		125,097
12-year average	93,041	11,275		20,461	5,524	130,300
December						
1924	101,114	14,635			35	115,784
1925	94,691	17,486				112,180
1926	77,916	14,098				92,014
1927	55,328	2,819			16,058	74,205
1928	112,671	2,548			14,222	129,451
1929	150,395	14,722			18,574	184,194
1930	106,501	27,238	6		10,948	144,692
1931	91,737	20,813			2,391	114,941
1932	99,452	33,870	10		20	133,352
1933	108,809	24,528				133,337
1934	99,327	10,961				110,288
1935	87,626	22,705	58			110,383
12-year average	98,839	17,052	6		5,188	121,985

* Defaulted.

TABLE 15.—Percentage of total commitments in wheat futures on the Chicago Board of Trade open in the various futures at the close of the last trading day of the month, by months and years, from Jan. 1924 to Dec. 1935

Month and year	May future	July future	Septem-ber future	Decem-ber future	Other futures	All futures combined
January						
1924	73.39	23.19	3.42			100.00
1925	73.79	20.07	5.91		0.23	100.00
1926	76.06	21.41	2.33			100.00
1927	80.20	17.19	2.60		.01	100.00
1928	64.49	17.49	.47		17.55	100.00
1929	74.01	18.96	.03		7.00	100.00
1930	77.29	12.89	2.30		7.52	100.00
1931	70.40	22.32	.12		7.16	100.00
1932	71.67	22.41	3.58		2.34	100.00
1933	69.73	26.07	4.19		.01	100.00
1934	70.67	20.34	2.99			100.00
1935	77.49	20.05	2.46			100.00
12-year average	73.97	19.93	2.58		3.54	100.00
February						
1924	65.30	25.27	9.43			100.00
1925	73.18	19.78	7.04			100.00
1926	70.57	23.86	5.57			100.00
1927	73.45	19.41	7.14			100.00
1928	61.73	27.91	1.98		8.38	100.00
1929	64.91	30.80	.11		4.18	100.00
1930	72.52	17.06	6.07		3.75	100.00
1931	63.58	23.73	5.22		7.47	100.00
1932	61.10	26.95	9.95		1.97	100.00
1933	59.14	30.75	10.09		.02	100.00
1934	69.43	24.03	6.54	(1)		100.00
1935	71.78	23.04	5.18			100.00
12-year average	67.16	24.30	6.27		2.27	100.00
March						
1924	55.64	28.08	16.28			100.00
1925	59.39	28.00	12.61			100.00
1926	61.90	28.25	9.85	(1)		100.00
1927	66.44	23.19	10.37			100.00
1928	43.35	43.01	11.04			100.00
1929	54.41	38.14	7.45			100.00
1930	62.35	25.82	11.81	0.02		100.00
1931	59.63	28.78	10.09		.65	100.00
1932	48.66	33.11	18.23			100.00
1933	43.13	36.60	20.27			100.00
1934	56.17	31.17	12.66	(1)		100.00
1935	62.18	27.55	10.27			100.00
12-year average	55.95	31.19	12.77	(1)	.00	100.00
April						
1924	24.75	56.39	24.25	.61		100.00
1925	28.32	54.13	17.45	.10		100.00
1926	40.43	42.80	16.28	.49		100.00
1927	34.15	40.04	25.79	.02		100.00
1928	15.90	58.70	25.34			100.00
1929	14.07	55.70	23.87	6.36		100.00
1930	23.21	46.99	21.06	8.74		100.00
1931	44.54	30.45	18.40	5.88	.73	100.00
1932	10.78	51.55	34.17	3.50		100.00
1933	7.05	42.98	48.85	1.12		100.00
1934	13.51	48.58	37.90	.03		100.00
1935	23.85	47.41	28.74			100.00
12-year average	22.06	47.60	27.56	2.71	.07	100.00
May						
1924	.06	61.84	33.65	4.45		100.00
1925	.03	54.96	34.72	10.32	.03	100.00
1926		66.82	26.85	3.22	.11	100.00
1927	(1)	55.88	44.11	.01		100.00
1928		54.99	42.66	2.35		100.00
1929		50.07	33.44	17.49		100.00
1930		51.82	31.02	17.16		100.00
1931		45.69	36.41	16.69	1.21	100.00
1932		48.37	42.00	11.63		100.00
1933		30.05	57.35	12.60		100.00
1934		41.21	58.41	.38		100.00
1935		52.72	39.13	8.15		100.00
12-year average	.01	49.35	40.81	9.75	.08	100.00

(1) Less than 0.01 percent.

* Defaulted.

TABLE 15.—Percentage of total commitments in wheat futures on the Chicago Board of Trade open in the various futures at the close of the last trading day of the month, by months and years, from Jan. 1924 to Dec. 1935—Continued

Month and year	May future	July future	September future	December future	Other futures	All futures combined
June						
1924	.04	18.73	63.13	23.10		100.00
1925		22.83	50.29	26.88		100.00
1926		41.83	44.38	13.70		100.00
1927		36.68	63.02	(1)		100.00
1928		18.48	62.99	18.53		100.00
1929		9.09	59.83	31.02		100.00
1930	.06	13.39	52.86	33.75		100.00
1931		22.47	50.13	27.24	.16	100.00
1932		12.48	59.01	28.51		100.00
1933	2.90	3.20	58.23	35.61		100.00
1934		8.24	71.85	19.01		100.00
1935		17.50	57.54	24.87		100.00
12-year average	.41	16.40	58.09	25.09	.01	100.00
July						
1924	10.39		53.93	35.68		100.00
1925	0.94	1.52	50.08	42.25	.21	100.00
1926	.31		59.62	40.66	.01	100.00
1927	.10		68.86	31.04		100.00
1928			56.31	43.69	(1)	100.00
1929	.79		41.47	56.01	.83	100.00
1930			52.11	45.26	2.63	100.00
1931	.08		50.20	40.72		100.00
1932			50.90	49.10		100.00
1933	18.34		37.47	44.19		100.00
1934	4.80		41.66	53.54		100.00
1935	3.81		49.98	46.23		100.00
12-year average	4.29	1.03	48.84	46.47	.37	100.00
August						
1924	20.21	.84	18.10	60.85		100.00
1925	23.42		19.90	56.68		100.00
1926	20.82		20.47	58.71		100.00
1927	2.09		25.06	63.13	9.81	100.00
1928	10.11		18.74	69.59	3.56	100.00
1929	20.47		8.52	68.28	2.73	100.00
1930	14.84		9.80	69.05	0.31	100.00
1931	35.35		14.16	49.85	.64	100.00
1932	23.40		6.25	70.33	.02	100.00
1933	33.78		3.82	62.40		100.00
1934	31.15		6.87	61.98		100.00
1935	30.10		15.20	54.61		100.00
12-year average	22.75	.06	12.30	63.11	1.78	100.00
September						
1924	31.52	2.06	(1)	66.42		100.00
1925	40.10	.03	.01	59.86		100.00
1926	35.50			64.20		100.00
1927	5.55			78.36	16.09	100.00
1928	24.81			70.67	5.12	100.00
1929	30.02			66.67	3.31	100.00
1930	32.67			59.28	8.65	100.00
1931	51.94			46.70	1.36	100.00
1932	33.91	.12		65.95	.02	100.00
1933	44.97			56.03		100.00
1934	49.77	.09		50.14		100.00
1935	55.59	.03		43.38		100.00
12-year average	36.01	.10	(1)	60.52	2.71	100.00
October						
1924	46.82	5.59		47.18	.34	100.00
1925	51.95	3.91		44.14		100.00
1926	43.07	1.84		64.99	.10	100.00
1927	20.09			64.75	15.14	100.00
1928	36.59	.01		57.59	5.81	100.00
1929	41.75			53.85	4.40	100.00
1930	41.48	1.13		45.26	0.13	100.00
1931	64.89	6.23		27.06	1.91	100.00
1932	46.97	3.58		49.45	.02	100.00
1933	54.17	4.91		49.92		100.00
1934	59.28	4.72		36.00		100.00
1935	62.58	7.70		29.42		100.00
12-year average	47.07	3.14		49.11	3.08	100.00

¹ Less than 0.01 percent.

¹ Defaulted.

TABLE 15.—Percentage of total commitments in wheat futures on the Chicago Board of Trade open in the various futures at the close of the last trading day of the month, by months and years, from Jan. 1924 to Dec. 1935—Continued

Month and year	May future	July future	September future	December future	Other futures	All futures combined
November						
1924	74.03	7.94		18.03		100.00
1925	65.98	12.86		21.16		100.00
1926	70.16	6.04		23.80	(¹)	100.00
1927	50.18	.48		30.08	19.26	100.00
1928	69.91	.19		21.24	9.26	100.00
1929	73.50	3.10		13.90	9.20	100.00
1930	64.78	6.28		17.77	11.07	100.00
1931	79.40	11.28		7.11	2.14	100.00
1932	70.72	10.16		10.10	.02	100.00
1933	80.60	12.24		6.87		100.00
1934	77.75	11.12		11.13		100.00
1935	71.59	12.08		15.43		100.00
12-year average	71.41	8.65		15.70	4.24	100.00
December						
1924	87.23	12.64			.03	100.00
1925	84.41	15.59				100.00
1926	84.65	15.32				100.00
1927	74.56	3.80			21.94	100.00
1928	87.04	1.97			10.90	100.00
1929	81.02	7.99			10.09	100.00
1930	73.61	18.82	(¹)		7.57	100.00
1931	79.51	18.11			2.08	100.00
1932	74.58	25.40	.01		.01	100.00
1933	81.60	18.40				100.00
1934	83.27	16.73				100.00
1935	79.38	20.57	.05			100.00
12-year average	81.03	14.72	(¹)		4.25	100.00

¹ Less than 0.01 percent.

TABLE 16.—Daily open commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders within the 200,000-bushel reporting requirement, and those not within the requirement, from Jan. 2 to Dec. 31, 1935

[In thousand bushels; i. e., 000 omitted]

Date	Total open commitments	Reporting speculators		Reporting round lot-job lot spreaders ¹		Reporting hedgers ²		Aggregate of those reporting		Aggregate of nonreporting (small) traders ³	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
Jan. 2	119,231	13,265	4,865	8,675	8,675	8,910	83,614	30,550	97,154	88,681	22,077
Jan. 3	118,561	13,300	5,720	8,830	8,613	8,895	82,069	30,885	97,302	87,870	21,250
Jan. 4	118,705	13,301	6,415	8,570	8,553	9,250	82,764	31,121	96,732	87,584	21,873
Jan. 5	118,342	13,426	5,010	8,480	8,412	9,455	82,597	31,311	90,015	87,031	22,323
Jan. 7	117,715	13,047	4,927	8,273	8,268	9,530	81,858	30,852	95,010	86,863	22,475
Jan. 8	116,259	13,401	5,155	8,095	8,089	9,743	80,303	31,239	95,547	86,020	22,712
Jan. 9	115,534	13,504	4,865	8,630	8,019	9,585	79,950	31,119	92,834	84,415	22,700
Jan. 10	116,144	13,514	4,420	7,970	7,962	9,735	79,285	31,219	91,607	83,925	23,477
Jan. 11	113,402	12,360	4,350	8,080	8,072	9,609	79,020	30,046	90,442	83,353	23,477
Jan. 12	112,698	11,365	4,290	8,185	8,177	9,535	77,501	29,065	90,698	83,910	22,837
Jan. 14	112,097	10,125	4,140	8,365	8,301	9,359	76,770	27,849	89,271	84,248	22,826
Jan. 15	111,304	10,230	4,275	8,520	8,525	9,283	75,872	28,035	88,673	85,271	22,692
Jan. 16	110,156	10,445	3,975	8,430	8,422	9,035	74,826	27,910	87,223	82,246	22,033
Jan. 17	109,674	10,255	3,755	8,325	8,315	9,065	73,747	27,635	85,617	82,029	23,857
Jan. 18	109,341	10,395	3,350	8,155	8,145	9,080	72,042	28,230	84,367	81,111	24,074
Jan. 19	109,183	11,054	3,827	8,005	7,995	9,688	72,530	28,771	84,342	80,601	25,156
Jan. 21	109,498	11,247	4,698	8,035	8,034	9,015	71,699	28,587	84,342	80,601	25,156
Jan. 22	108,619	11,165	4,902	7,990	7,990	9,230	70,471	28,355	83,363	80,234	25,256
Jan. 23	108,151	11,480	4,992	7,950	7,945	8,850	69,920	28,280	82,857	79,871	25,294

¹ See text for explanation of the class term used.

² Probably includes some speculative trading. See text for explanation.

³ Includes small speculative and hedging trading. See text for explanation.

TABLE 17.—Percentage of the aggregate open commitments in wheat futures on the Chicago Board of Trade held on the last trading day of each week by various classes of traders within the 200,000-bushel reporting requirement and those not within the requirement, from Jan. 2 to Dec. 23, 1935

Date	Reporting speculators		Reporting round lot-job lot spreaders ¹		Reporting hedgers ²		Aggregate of those reporting		Aggregate of nonreporting (small) traders ³	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
Jan. 5.	11.35	4.23	7.12	7.11	7.99	69.60	26.40	81.14	73.54	18.86
Jan. 12.	10.09	3.80	7.26	7.25	8.46	68.86	25.81	79.91	74.16	20.09
Jan. 19.	10.16	3.51	7.33	7.32	8.87	66.45	26.36	77.28	73.64	22.72
Jan. 26.	10.08	3.78	7.23	7.25	9.06	64.48	25.40	75.46	74.60	24.54
Feb. 2.	10.31	4.00	7.25	7.20	8.06	65.39	25.65	76.55	74.35	23.45
Feb. 9.	10.49	3.59	7.04	7.05	8.08	64.35	25.72	74.99	74.28	25.01
Feb. 16.	10.23	3.76	6.96	6.96	8.24	62.57	25.43	73.29	74.57	26.71
Feb. 23.	8.27	4.95	6.97	6.98	8.61	64.18	23.85	73.11	76.15	26.89
Mar. 2.	8.14	4.33	6.51	6.51	9.10	60.86	23.81	71.72	76.19	28.28
Mar. 9.	8.31	5.01	6.66	6.07	8.24	61.36	23.21	72.78	76.79	27.22
Mar. 16.	8.91	5.94	6.51	7.21	8.90	61.10	25.11	74.51	74.89	25.49
Mar. 23.	8.57	4.97	6.80	6.80	9.24	58.58	24.01	70.36	75.39	29.64
Mar. 30.	7.03	3.69	6.70	6.70	8.05	57.13	21.78	67.51	78.22	32.49
Apr. 6.	6.17	4.51	6.42	6.42	8.52	55.93	21.41	66.86	78.50	33.14
Apr. 13.	8.56	4.00	6.34	6.34	7.55	58.09	22.25	68.43	77.75	31.87
Apr. 20.	8.42	4.21	5.72	5.72	7.53	57.31	21.67	67.24	78.33	32.76
Apr. 27.	8.63	5.06	5.25	5.25	6.81	50.23	18.69	66.54	81.31	33.46
May 4.	6.60	7.22	5.82	5.82	4.64	54.14	17.29	67.18	82.74	32.82
May 11.	5.17	8.43	5.33	5.33	4.20	53.64	14.78	67.40	85.24	32.60
May 18.	5.48	10.25	5.43	5.44	5.15	51.06	16.00	67.05	83.04	32.35
May 25.	5.12	10.57	6.10	6.11	4.83	49.39	16.15	66.27	83.85	35.73
June 1.	7.09	13.28	7.88	7.72	5.88	40.86	20.83	67.86	79.17	32.14
June 8.	6.93	12.52	7.58	7.58	6.22	44.83	20.73	64.93	79.27	35.07
June 15.	6.73	13.93	7.21	7.23	6.80	44.01	20.80	65.17	79.20	34.83
June 22.	7.39	12.84	7.25	7.25	8.45	42.85	23.10	62.84	76.00	37.06
June 29.	10.23	11.24	7.28	7.34	8.40	47.42	25.91	66.00	74.09	34.00
July 6.	9.60	14.60	6.65	6.64	7.61	45.00	24.16	66.24	75.84	33.76
July 13.	8.15	13.43	6.95	6.97	8.60	42.23	23.71	62.63	76.29	37.37
July 20.	10.68	6.55	6.49	6.53	9.30	38.05	26.50	61.13	73.44	38.87
July 27.	14.06	3.81	4.88	4.89	11.39	52.59	30.33	61.29	69.67	38.71
Aug. 3.	12.58	4.94	5.41	5.41	6.68	38.25	27.67	68.60	72.33	31.40
Aug. 10.	13.64	4.82	6.19	6.19	7.76	60.85	27.59	71.86	72.41	28.14
Aug. 17.	11.55	3.55	5.96	5.96	7.88	62.93	26.39	72.44	74.61	27.50
Aug. 24.	13.88	2.30	5.42	6.42	6.29	67.55	25.59	75.27	74.41	24.73
Aug. 31.	13.11	2.18	5.48	5.80	5.99	71.14	24.18	78.82	75.82	21.18
Sept. 7.	15.99	1.77	3.87	3.87	6.89	74.51	26.75	80.15	73.25	19.85
Sept. 14.	15.93	2.12	3.77	3.78	7.79	75.31	27.40	81.21	72.51	18.79
Sept. 21.	17.47	2.54	4.20	4.19	8.64	74.12	30.21	80.85	69.79	19.15
Sept. 28.	16.12	3.48	4.51	4.51	9.05	73.33	30.28	82.30	69.72	17.70
Oct. 5.	16.82	3.48	5.30	5.29	9.44	73.24	34.56	82.01	65.44	17.99
Oct. 11.	18.11	3.40	5.50	5.51	9.20	72.44	32.87	81.35	67.13	18.85
Oct. 18.	14.11	5.46	5.93	5.91	10.84	70.92	30.88	82.29	69.12	17.71
Oct. 26.	13.83	5.93	6.11	6.11	10.45	70.98	30.39	83.02	69.01	16.99
Nov. 2.	11.81	5.39	5.24	6.24	10.82	69.94	28.87	81.57	71.13	18.43
Nov. 9.	11.82	5.60	5.32	6.32	11.17	70.75	29.31	82.67	70.69	17.33
Nov. 16.	12.19	3.72	6.09	6.08	11.83	69.53	30.11	79.33	69.89	20.67
Nov. 23.	13.62	4.27	5.69	5.69	10.83	71.21	30.14	81.17	69.86	18.83
Nov. 30.	13.31	4.81	5.67	5.67	8.89	69.46	27.84	79.94	72.16	20.00
Dec. 7.	14.60	5.86	5.70	5.70	9.30	68.33	29.60	79.95	70.34	20.05
Dec. 14.	16.25	8.50	6.30	6.31	6.22	65.59	28.77	80.40	71.23	19.60
Dec. 21.	16.83	7.59	6.14	6.14	5.55	66.56	28.52	80.29	71.48	19.49
Dec. 28.	19.51	9.35	5.98	5.98	5.55	68.18	31.04	83.51	68.96	18.79

¹ See text for explanation of the class term used.
² Probably includes some speculative trading. See text for explanation.
³ Includes small speculative and hedging trading. See text for explanation.

TABLE 18.—Comparison of the volume of trading in the various wheat futures from September 1924, through December 1935, with the total volume of contracts settled by notices passed, deliveries, and the actual amount of grain involved, on the Chicago Board of Trade

Future	Total quantity sold during life of future	Open contracts at beginning of delivery month	Total volume settled by notices passed	Settled by delivery		Total quantity actual wheat delivered	Ratio of total quantity of wheat actual delivered—	
				Quantity	Percent of total quantity sold during life of future		To total quantity sold during life of future	To volume of futures settled by delivery
1924 September	1,838,308	19,578	34,254	12,018	0.65	2,899	1- 635	1-4.15
1924 December	2,862,926	28,048	23,982	8,106	.28	4,701	1- 699	1-1.72
1925 May	3,733,848	23,816	25,674	7,645	.10	2,480	1-3,118	1-3.08
1925 July	8,173,307	21,209	9,450	5,124	.16	4,222	1- 752	1-1.21
1925 September	2,960,221	19,514	12,933	6,030	.17	1,709	1-1,730	1-2.95
1925 December	3,302,829	23,182	8,505	1,708	.05	656	1-5,172	1-2.80
1926 May	7,405,083	37,678	(²)	2,725	.04	(²)		
1926 July	3,225,225	37,231	(²)	1,789	.06	(²)		
1926 September	1,957,725	21,843	(²)	9,466	.48	(²)		
1926 December	2,602,006	24,500	(²)	6,723	.26	(²)		
1927 May	3,845,520	23,618	(²)	5,720	.15	2,603	1-1,020	1-2.88
1927 July	1,960,061	26,531	(²)	6,635	.35	(²)		
1927 September	1,897,730	19,710	(²)	12,626	.68	(²)		
1927 December	2,250,201	25,190	(²)	10,888	.48	(²)		
1928 March	328,045	7,377	(²)	2,306	.70	(²)		
1928 May	1,921,480	19,390	(²)	7,651	.40	(²)		
1928 July	2,413,383	16,107	(²)	15,286	.63	(²)		
1928 September	1,024,704	18,808	(²)	4,902	.25	(²)		
1928 December	2,215,679	28,136	(²)	7,681	.34	(²)		
1929 March	212,125	5,926	(²)	6,681	3.15	(²)		
1929 May	3,176,459	18,724	(²)	21,309	.67	(²)		
1929 July	2,203,790	12,698	(²)	11,972	.54	(²)		
1929 September	2,678,208	18,368	(²)	11,371	.42	(²)		
1929 December	4,010,162	26,379	(²)	22,116	.45	(²)		
1930 March	381,647	6,674	(²)	7,004	1.84	(²)		
1930 May	5,534,843	32,574	(²)	13,864	.25	(²)		
1930 July	2,747,165	14,032	(²)	5,137	.19	(²)		
1930 September	2,391,699	13,948	(²)	10,344	.43	(²)		
1930 December	3,170,739	28,589	(²)	8,600	.27	6,817	1- 545	1-1.49
1931 March	201,017	10,018	(²)	9,356	3.58	3,222	1- 32	1-1.14
1931 May	1,661,456	51,127	(²)	5,439	.35	5,278	1- 296	1-1.03
1931 July	1,638,851	17,711	(²)	2,349	.14	1,621	1-1,011	1-1.45
1931 September	1,324,414	13,669	(²)	2,745	.21	593	1-2,249	1-1.68
1931 December	1,205,740	8,745	(²)	2,684	.08	336	1-3,559	1-1.98
1932 March	61,832	2,478	(²)	2,677	5.16	1,795	1- 29	1-1.49
1932 May	4,046,177	12,207	(²)	8,430	.21	2,908	1-1,301	1-2.60
1932 July	2,034,256	13,198	(²)	13,375	.66	4,369	1- 463	1-3.05
1932 September	1,251,915	9,790	(²)	9,369	.75	5,076	1- 247	1-1.85
1932 December	2,146,611	13,090	(²)	7,846	.37	2,528	1- 849	1-3.10
1933 May	2,000,349	10,464	(²)	8,712	.44	3,790	1- 523	1-2.30
1933 July	1,993,492	5,304	(²)	2,442	.12	1,820	1-1,095	1-1.34
1933 September	3,125,618	6,721	(²)	4,448	.14	1,507	1-1,780	1-2.46
1933 December	2,363,098	6,469	(²)	4,457	.19	1,233	1-1,616	1-3.61
1934 May	2,847,790	12,044	(²)	2,452	.09	1,360	1-2,094	1-1.80
1934 July	1,455,908	9,036	(²)	3,792	.26	1,046	1-1,392	1-3.63
1934 September	1,793,104	10,845	(²)	8,043	.34	3,227	1- 556	1-1.87
1934 December	1,878,248	14,202	(²)	9,298	.50	1,484	1-3,205	1-6.27
1935 May	2,322,665	17,417	(²)	11,887	.52	2,044	1-1,138	1-5.85
1935 July	1,258,643	12,520	(²)	5,619	.44	473	1-2,727	1-11.89
1935 September	1,470,675	16,454	(²)	5,298	.36	923	1-1,593	1- 5.74
1935 December	1,003,648	19,300	(²)	4,059	.21	2,647	1- 719	1- 1.63

¹ This column shows the quantity settled by delivery and paid for, whereas the figures in the column to the left, giving the volume settled by notices passed, show the amount settled by delivery but not paid for, the notices being passed on to others.

² The larger volume of contracts settled by notices passed as compared to the amount of contracts open at the beginning of the delivery month is due to the fact that additional contracts made and held open during the delivery month were also settled by notices passed.

³ Passing of notices was discontinued Jan. 6, 1926, when the new clearing house began to function.

⁴ Quantity of actual wheat involved in the delivery not known.

TABLE 19.—Variations in daily volume of trading in all wheat futures combined on the Chicago Board of Trade, showing the number and percentage of days on which the varying volumes occurred for the period Jan. 3, 1931, to Dec. 31, 1935

Volume of trading Million bushels	Days		Cumulative percentage	Volume of trading Million bushels	Days		Cumulative percentage
	Number	Percent			Number	Percent	
Under 5 ¹	7	0.16	0.16	90 to 95.....	18	0.40	90.02
5 to 10.....	100	3.69	3.85	95 to 100.....	9	.20	90.22
10 to 15.....	345	7.67	11.52	100 to 105.....	5	.11	90.33
15 to 20.....	499	11.10	22.62	105 to 110.....	9	.20	90.53
20 to 25.....	529	11.76	34.38	110 to 115.....	5	.11	90.64
25 to 30.....	497	11.05	45.43	115 to 120.....	3	.07	90.71
30 to 35.....	495	11.01	56.44	120 to 125.....	.....	.....	90.71
35 to 40.....	430	9.50	65.90	125 to 130.....	4	.09	90.80
40 to 45.....	341	7.58	73.58	130 to 135.....	2	.04	90.84
45 to 50.....	290	6.58	80.16	135 to 140.....	1	.02	90.86
50 to 55.....	233	5.18	85.34	140 to 145.....	2	.05	90.91
55 to 60.....	107	3.71	89.05	145 to 150.....	2	.05	90.95
60 to 65.....	144	3.20	92.25	150 to 155.....	.....	.....	90.95
65 to 70.....	93	2.07	94.32	155 to 160.....	1	.02	90.93
70 to 75.....	47	1.76	96.08	160 to 165 ²	1	.02	100.00
75 to 80.....	39	1.05	97.13				
80 to 85.....	39	.87	98.00				
85 to 90.....	28	.62	98.62	Total.....	4,497	100.00	

¹ The smallest volume of trading was 1,202,000 bushels on Monday, Aug. 14, 1933.

² The largest volume of trading was 163,089,000 bushels on Thursday, July 20, 1933.

TABLE 20.—Open commitments (1 side only) on the Minneapolis Chamber of Commerce in the May, July, September, and December wheat futures at the end of each week, Jan. 7, 1933, to Dec. 23, 1935

[In thousand bushels, i. e., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined
1933					
Jan. 7.....	20,189	911			21,100
Jan. 14.....	19,075	2,425			21,500
Jan. 21.....	18,788	3,035			21,823
Jan. 28.....	18,229	3,089			21,318
Feb. 4.....	17,997	3,802		12	21,801
Feb. 11.....	17,407	4,825		72	22,304
Feb. 18.....	17,194	5,279		105	22,578
Feb. 25.....	16,262	6,951		181	23,294
Mar. 4.....	14,603	8,320		883	23,806
Mar. 11.....	14,603	8,320		883	23,806
Mar. 18.....	14,290	8,427	1,054		23,771
Mar. 25.....	12,749	8,893	1,997		23,639
Apr. 1.....	11,668	9,275	2,427		23,370
Apr. 8.....	9,317	8,624	5,229		23,170
Apr. 15.....	7,661	8,713	6,973		22,747
Apr. 22.....	3,846	10,042	8,272		22,760
Apr. 29.....	1,274	11,603	9,793		22,670
May 6.....	393	11,401	11,071		22,835
May 13.....	183	10,993	11,984		23,162
May 20.....	134	10,183	12,401		22,718
May 27.....	37	9,267	12,929		22,260
June 3.....		8,080	13,819		21,956
June 10.....		5,948	16,181		22,313
June 17.....		3,929	18,435		23,959
June 24.....		2,406	20,012		21,819
July 1.....		552	19,896		24,947
July 8.....		364	18,784		24,970
July 15.....		244	17,761		25,250
July 22.....		145	16,662		25,224
July 29.....		30	14,792		24,686
Aug. 5.....			12,647		24,383
Aug. 12.....			11,076		25,295
Aug. 19.....		423	8,626		26,101
Aug. 26.....		875	5,975		26,626
Sept. 1.....		1,320	722		23,029
Sept. 8.....		1,703	92		23,704

¹ Figures are for Mar. 3. The exchange was closed Mar. 4 to Mar. 15, 1933, inclusive, due to the bank holiday.

² Figures are for July 20. The exchange was closed on July 21 and July 22, 1933.

TABLE 20.—Open commitments (1 side only) on the Minneapolis Chamber of Commerce in the May, July, September, and December wheat futures at the end of each week, Jan. 7, 1933, to Dec. 28, 1935—Continued

[In thousand bushels, 1. e., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined
1933					
Sept. 16.....	3,892		21	22,177	26,090
Sept. 23.....	4,998		6	21,792	28,704
Sept. 30.....	6,014			21,083	27,097
Oct. 7.....	6,926			20,328	27,257
Oct. 14.....	7,910			19,816	27,536
Oct. 21.....	8,693			17,100	25,823
Oct. 28.....	9,684	11		15,639	25,334
Nov. 4.....	10,604	16		14,249	24,869
Nov. 10.....	12,719	92		12,862	25,673
Nov. 18.....	15,023	143		9,877	25,043
Nov. 25.....	18,150	434		5,723	24,307
Dec. 2.....	20,170	778		588	21,485
Dec. 9.....	19,681	952		363	21,006
Dec. 16.....	19,922	1,117		215	21,254
Dec. 22.....	19,583	1,682		61	21,236
Dec. 30.....	19,314	1,874			21,188
1934					
Jan. 6.....	19,277	2,107			21,384
Jan. 13.....	18,781	2,895			21,676
Jan. 20.....	17,925	3,415			21,343
Jan. 27.....	17,118	3,730			20,848
Feb. 3.....	16,698	4,051	145		20,878
Feb. 10.....	15,983	4,561	229		20,787
Feb. 17.....	15,459	4,586	283		20,321
Feb. 24.....	14,043	4,630	318		18,991
Mar. 3.....	13,167	5,042	344		19,553
Mar. 10.....	12,361	5,634	476		18,471
Mar. 17.....	11,697	6,323	571		18,501
Mar. 24.....	11,238	6,452	683		18,373
Mar. 31.....	10,634	6,681	856		18,161
Apr. 7.....	9,692	6,991	1,048		17,731
Apr. 14.....	8,127	7,697	1,144		16,778
Apr. 21.....	5,166	7,980	1,780		14,932
Apr. 28.....	2,125	9,003	3,008		14,136
May 5.....	711	9,717	3,741		14,169
May 12.....	282	8,769	4,244		13,315
May 19.....	162	8,256	4,439		12,899
May 26.....	79	7,727	5,460		13,266
June 2.....		6,520	7,818		14,338
June 9.....		5,183	9,029		14,212
June 16.....		4,243	9,617		13,860
June 23.....		3,352	10,643		13,975
June 30.....		1,846	11,495	61	13,502
July 7.....		970	11,630	325	13,934
July 14.....		281	10,990	1,041	12,282
July 21.....		216	10,519	2,058	12,793
July 28.....		82	10,401	3,235	13,718
Aug. 4.....	752		9,316	4,496	14,474
Aug. 11.....	2,241		7,517	5,783	15,541
Aug. 18.....	3,041		5,775	7,027	15,843
Aug. 25.....	4,253		4,414	8,039	16,706
Sept. 1.....	5,065		2,728	9,444	17,267
Sept. 8.....	6,048		1,859	9,367	17,294
Sept. 15.....	7,042		1,497	9,056	17,594
Sept. 22.....	7,450		422	8,643	16,513
Sept. 29.....	7,715			8,280	15,965
Oct. 6.....	7,939			7,208	15,147
Oct. 13.....	8,264			6,993	15,257
Oct. 20.....	8,607			6,764	15,371
Oct. 27.....	8,905			6,321	15,286
Nov. 3.....	9,203			5,703	14,906
Nov. 10.....	9,371			4,919	14,290
Nov. 17.....	9,825			4,291	14,116
Nov. 24.....	10,334	23		3,710	14,073
Dec. 1.....	11,026	312		1,644	13,582
Dec. 8.....	11,836	572		663	13,071
Dec. 15.....	11,655	697		463	12,815
Dec. 22.....	11,672	760		181	12,613
Dec. 29.....	11,299	809		60	12,174
1935					
Jan. 5.....	11,047	832	5		11,884
Jan. 12.....	10,282	1,048	32		11,362
Jan. 19.....	9,924	1,086	59		11,069
Jan. 26.....	9,667	1,234	71		10,972

TABLE 20.—Open commitments (1 side only) on the Minneapolis Chamber of Commerce in the May, July, September, and December wheat futures at the end of each week, Jan. 7, 1933, to Dec. 28, 1935—Continued

[In thousand bushels, 1. c., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined
1935					
Feb. 2.....	9,409	1,315	82		10,806
Feb. 9.....	9,172	1,363	82		10,617
Feb. 16.....	8,990	1,376	87		10,453
Feb. 23.....	8,792	1,385	118		10,295
Mar. 2.....	8,677	1,784	148		10,609
Mar. 9.....	8,446	1,941	161		10,548
Mar. 16.....	8,058	2,026	192		10,276
Mar. 23.....	7,711	2,231	278		10,220
Mar. 30.....	7,588	2,406	459		10,456
Apr. 6.....	7,174	2,584	620		10,378
Apr. 13.....	5,514	3,134	869		9,517
Apr. 20.....	5,036	3,644	1,228		9,908
Apr. 27.....	3,483	3,828	2,230		9,539
May 4.....	2,382	4,065	2,460		8,912
May 11.....	1,272	4,067	2,857	5	8,286
May 18.....	1,017	4,184	3,209	112	8,502
May 25.....	542	4,286	3,508	223	8,396
June 1.....		4,321	3,558	389	8,318
June 8.....		3,991	3,788	445	8,224
June 15.....		3,705	3,998	559	8,221
June 22.....		3,599	4,341	856	8,700
June 29.....		3,048	5,011	1,091	9,150
July 6.....		2,308	5,408	1,224	8,940
July 13.....		1,684	4,894	1,311	7,889
July 20.....		780	5,007	2,296	8,082
July 27.....		348	5,830	2,663	8,936
Aug. 3.....	60		5,821	2,826	8,706
Aug. 10.....	596		5,323	3,277	9,195
Aug. 17.....	1,060		5,110	3,617	9,787
Aug. 24.....	1,641		4,455	4,760	10,830
Aug. 31.....	2,587		2,593	5,401	10,501
Sept. 7.....	2,489		1,823	5,924	10,236
Sept. 14.....	2,690		1,093	5,940	10,293
Sept. 21.....	2,989		1,150	6,963	11,112
Sept. 28.....	3,588		981	7,202	11,831
Oct. 5.....	4,288	316		7,811	12,409
Oct. 11.....	4,482	395		7,627	12,504
Oct. 19.....	4,644	513		6,947	12,104
Oct. 26.....	4,719	516		6,191	11,426
Nov. 2.....	4,978	468		5,514	10,958
Nov. 9.....	5,412	455		5,238	11,105
Nov. 16.....	6,031	509		4,247	10,787
Nov. 23.....	6,027	478		3,473	10,633
Nov. 30.....	7,090	378		2,223	10,601
Dec. 7.....	7,239	680		1,681	9,600
Dec. 14.....	7,438	820		295	8,573
Dec. 21.....	7,492	857		173	8,522
Dec. 28.....	7,509	904		32	8,445

TABLE 21.—Open commitments (1 side only) on the Kansas City Board of Trade in the May, July, September, and December wheat futures at the end of each week, Jan. 7, 1933, to Dec. 28, 1935

[In thousand bushels, 1. c., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined
1933					
Jan. 7.....	27,760	4,600	92		32,467
Jan. 14.....	27,709	4,627	121		32,457
Jan. 21.....	27,730	4,632	200		32,638
Jan. 28.....	27,531	4,825	503		32,859
Feb. 4.....	27,122	5,838	1,600		33,660
Feb. 11.....	25,003	5,949	2,406		33,448
Feb. 18.....	23,390	6,089	2,452		32,531
Feb. 25.....	23,048	9,779	2,688		35,515
Mar. 4.....	22,360	10,044	2,864		35,274
Mar. 11.....	22,360	10,044	2,864		35,274

Figures are for Mar. 3. The exchange was closed Mar. 4 to Mar. 16, 1933, inclusive, due to the bank holiday.

TABLE 21.—Open commitments (1 side only) on the Kansas City Board of Trade in the May, July, September, and December wheat futures at the end of each week, Jan. 7, 1933, to Dec. 28, 1935—Continued

(In thousand bushels, i. e., 000 omitted)

Week ended—	May future	July future	September future	December future	All futures combined
1933					
Mar. 18.....	20,261	9,906	8,119		33,286
Mar. 25.....	17,493	10,295	3,629		31,417
Apr. 1.....	15,592	11,045	4,201		30,833
Apr. 8.....	11,596	11,313	5,856		28,765
Apr. 15.....	8,876	11,224	7,633		27,733
Apr. 22.....	4,911	12,582	9,898		27,391
Apr. 29.....	2,526	12,482	10,656	105	25,829
May 6.....	551	12,315	10,850	539	24,255
May 13.....	241	11,878	11,044	1,007	24,170
May 20.....	108	11,474	11,618	1,477	24,677
May 27.....	85	10,272	11,892	2,340	24,539
June 3.....		9,784	12,031	3,243	25,058
June 10.....		8,227	13,111	5,161	26,499
June 17.....		6,522	13,351	7,786	27,989
June 24.....		4,343	13,448	10,536	28,327
July 1.....	447	812	16,743	13,221	31,223
July 8.....	1,312	324	13,928	14,349	29,913
July 15.....	1,952	235	12,822	16,091	32,000
July 22.....	2,024	98	11,068	19,570	33,380
July 29.....	3,093	26	9,372	17,455	29,936
Aug. 5.....	3,593		8,353	17,585	29,441
Aug. 12.....	3,486		7,543	17,879	28,908
Aug. 19.....	3,591		5,726	18,784	28,101
Aug. 26.....	4,035		4,471	18,096	27,592
Sept. 1.....	4,875		496	20,637	26,008
Sept. 8.....	5,205		277	20,683	26,165
Sept. 15.....	6,056		110	20,405	26,610
Sept. 22.....	6,357		41	20,169	26,567
Sept. 29.....	6,738			20,020	26,758
Oct. 6.....	6,929	13		18,506	25,747
Oct. 13.....	7,043	43		18,578	25,664
Oct. 20.....	8,468	306		14,647	23,420
Oct. 27.....	9,310	447		13,420	23,177
Nov. 3.....	10,002	449		12,613	23,064
Nov. 10.....	11,401	518		11,331	23,250
Nov. 17.....	14,145	694		7,466	22,275
Nov. 24.....	15,440	1,143		5,826	22,409
Dec. 1.....	17,916	1,947		406	20,269
Dec. 8.....	18,592	2,104		172	20,869
Dec. 15.....	18,594	2,193		41	20,828
Dec. 22.....	18,638	2,174		6	20,818
Dec. 30.....	18,283	2,255			20,538
1934					
Jan. 6.....	17,659	2,363	1		20,223
Jan. 13.....	17,650	2,507	1		20,198
Jan. 20.....	17,801	2,714	1		20,516
Jan. 27.....	17,731	2,810	1		20,542
Feb. 3.....	17,572	3,013	2		20,587
Feb. 10.....	17,359	3,174	52		20,615
Feb. 17.....	17,588	3,119	107		20,814
Feb. 24.....	17,581	3,033	107		20,724
Mar. 3.....	17,512	3,295	113		20,923
Mar. 10.....	16,666	3,712	148		20,546
Mar. 17.....	15,615	3,940	153		19,708
Mar. 24.....	14,914	4,391	163		19,468
Apr. 7.....	14,374	4,754	109		19,327
Apr. 14.....	13,219	5,370	289		18,878
Apr. 21.....	11,703	6,182	770		18,631
Apr. 28.....	8,301	7,441	1,270		17,111
May 5.....	5,626	9,077	1,893		16,596
May 12.....	673	10,062	2,921		14,256
May 19.....	261	10,554	3,391		14,196
May 26.....	103	10,174	3,963		14,240
June 2.....	46	9,507	4,487		14,040
June 9.....		8,493	5,893	37	14,423
June 16.....		6,081	7,982	231	14,294
June 23.....		4,585	8,724	520	13,829
June 30.....		3,192	9,574	1,425	14,191
July 7.....		1,174	11,093	3,552	15,849
July 14.....		656	11,160	4,858	16,674
July 21.....		459	10,936	7,047	18,442
July 28.....		261	10,872	10,561	21,694
Aug. 4.....		27	9,929	12,687	22,761
Aug. 11.....		2,257	8,093	12,779	23,729
Aug. 18.....		3,797	7,505	13,314	24,616

WHEAT FUTURES

TABLE 21.—Open commitments (1 side only) on the Kansas City Board of Trade in the May, July, September, and December wheat futures at the end of each week, Jan. 7, 1933, to Dec. 28, 1935—Continued

[In thousand bushels, i. e., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined
1934					
Aug. 16.	3,982		6,048	13,236	23,266
Aug. 25.	5,058		4,935	14,040	24,033
Sept. 1.	0,925		718	15,247	22,890
Sept. 8.	9,034		570	14,147	23,751
Sept. 15.	9,833		199	12,960	23,012
Sept. 22.	10,352		102	12,738	23,192
Sept. 29.	10,660	87		12,476	23,223
Oct. 6.	10,601	251		11,293	22,205
Oct. 13.	10,769	398		11,131	22,298
Oct. 20.	11,051	510		10,847	22,408
Oct. 27.	11,221	561		10,384	22,166
Nov. 3.	11,401	811		9,254	21,460
Nov. 10.	12,060	1,424		7,690	21,174
Nov. 17.	13,500	1,953		0,283	21,745
Nov. 24.	14,481	2,055		4,868	21,404
Dec. 1.	15,379	2,369		2,318	20,065
Dec. 8.	15,412	2,707		1,253	19,372
Dec. 15.	15,467	2,560		642	18,955
Dec. 22.	15,055	3,767		448	19,270
Dec. 29.	15,327	4,255		267	19,849
1935					
Jan. 5.	15,244	4,849			20,094
Jan. 12.	14,541	4,936			19,477
Jan. 19.	13,598	4,883		25	18,506
Jan. 26.	13,567	4,958		30	18,555
Feb. 2.	18,330	5,012		36	18,397
Feb. 9.	12,094	5,038		53	17,785
Feb. 16.	12,134	5,072		52	17,258
Feb. 23.	11,026	5,356		134	17,116
Mar. 2.	11,295	5,592		326	17,123
Mar. 9.	10,845	5,607		314	16,766
Mar. 16.	10,386	5,699		417	16,412
Mar. 23.	9,573	8,016		535	16,124
Mar. 30.	8,860	6,040		652	15,552
Apr. 6.	8,692	5,753		661	14,506
Apr. 13.	5,665	6,585	1,158		13,408
Apr. 20.	4,287	7,976	2,285		14,528
Apr. 27.	3,428	8,726	3,407		15,651
May 4.	1,650	8,902	4,150		14,702
May 11.	1,033	8,747	4,123		13,903
May 18.	575	8,788	5,926		15,289
May 25.	278	8,271	5,950		14,499
June 1.		8,275	6,738		15,013
June 8.		8,121	6,997		15,126
June 15.		8,344	6,422		14,854
June 22.		9,307	6,083	340	16,390
June 29.		9,319	7,142	1,219	17,080
July 6.		8,353	7,777	1,006	18,036
July 13.		4,350	8,652	2,976	15,987
July 20.		2,671	0,485	4,136	16,292
July 27.	25	574	10,023	5,317	15,939
Aug. 3.	644		9,918	6,296	16,838
Aug. 10.	1,314		8,823	6,947	16,831
Aug. 17.	1,854		6,922	7,861	16,037
Aug. 24.	2,050		5,702	8,219	16,571
Aug. 31.	3,063		4,277	8,903	17,083
Sept. 7.	4,466		980	9,425	14,674
Sept. 14.	5,299		587	9,484	15,370
Sept. 21.	5,978		255	9,115	15,348
Sept. 28.	6,322		18	0,212	15,552
Oct. 5.	6,277	301		0,532	16,113
Oct. 11.	6,729	380		820	15,929
Oct. 19.	7,427	571		8,220	16,215
Oct. 26.	8,096	029		7,873	16,600
Nov. 2.	8,631	726		6,928	16,286
Nov. 9.	8,551	607		6,113	15,561
Nov. 16.	9,308	1,021		5,191	15,520
Nov. 23.	9,531	1,064		4,262	14,857
Nov. 30.	10,201	1,204		3,008	14,413
Dec. 7.	11,116	1,313		1,309	13,827
Dec. 14.	11,662	1,503		865	14,090
Dec. 21.	11,912	1,643		288	13,843
Dec. 28.	11,715	1,576		6	13,295

TABLE 22.—Highest and lowest prices paid for wheat futures on the Chicago Board of Trade from Jan. 2, 1877, to Dec. 31, 1935¹

Future	Highest price per bushel	Date high was made	Lowest price per bushel	Date low was made
May wheat.....	\$3.25	May 11, 1917	\$0.43½	Dec. 23, 1932
July wheat.....	2.75	May 12, 1917	.43½	Do.
September wheat.....	2.48	do.	.44½	Sept. 30, 1931
December wheat.....	2.75	July 15, 1920	.41½	Nov. 25, 1932

¹ No complete record of future transactions available prior to 1877. From August 27, 1917, to July 14, 1920, on account of the World War trading in wheat futures was suspended.

TABLE 23.—Days on which the price of wheat futures on the Chicago Board of Trade advanced or declined to the limit permitted for the day or reached the pegged or minimum price allowed to be paid for the future from Mar. 16, 1933, to Dec. 31, 1935¹

Date limit or pegged price was reached	Future	High of limit	Low of limit	Pegged or minimum price allowed to be paid
1933				
Mar. 16.....	1933 May.....	\$0.53½		
	1933 July.....	.53½		
	1933 September.....	.55		
July 24.....	1933 July.....			\$0.90
	1933 September.....			.82
	1933 December.....			.95½
July 25.....	1934 May.....			1.00
July 26.....	1933 July.....			.80
July 27.....	1933 December.....	1.10½		
July 28.....	1933 July.....		\$0.89	
	1933 September.....		1.02½	
	1933 December.....		1.05½	
	1934 May.....		1.00½	
July 29.....	1933 July.....		.84	
	1933 September.....		.97½	
	1933 December.....		1.00½	
	1934 May.....		1.04½	
July 31.....	1933 September.....		.92½	
	1933 December.....		.95½	
	1934 May.....		.99½	
Aug. 1.....	1933 September.....	.97½		
	1933 December.....	1.00½		
	1934 May.....	1.04½		
Aug. 2.....	1933 September.....	1.02½		
	1933 December.....	1.05½		
	1934 May.....	1.09½		
Aug. 11.....	1933 September.....		.95½	
	1933 December.....		.98½	
	1934 May.....		1.02½	
Aug. 12.....	1933 September.....			.92½
	1933 December.....			.95½
	1934 May.....			.99½
Aug. 14.....	1933 September.....			.92½
	1933 December.....			.95½
	1934 May.....			.99½
Aug. 15.....	1933 September.....			.92½
	1933 December.....			.95½
	1934 May.....			.99½
Aug. 16.....	1933 September.....		.87½	
	1933 December.....		.90½	
	1934 May.....		.94½	
Aug. 17.....	1933 September.....		.82½	
	1933 December.....		.85½	
	1934 May.....		.89½	
Aug. 18.....	1933 September.....		.84½	
	1933 December.....		.88	
	1934 May.....		.91½	
Aug. 20.....	1933 September.....		.82½	
	1933 December.....		.86½	
	1934 May.....		.90½	
Sept. 21.....	1933 September.....		.87½	
	1933 December.....		.90½	
	1934 May.....		.95	

¹ See text for explanation of limits and pegged prices. No limits in force during Mar. 16 to July 20, 1933.

TABLE 23.—Days on which the price of wheat futures on the Chicago Board of Trade advanced or declined to the limit permitted for the day or reached the pegged or minimum price allowed to be paid for the future from Mar. 16, 1933, to Dec. 31, 1935—Continued

Date limit or pegged price was reached	Future	High of limit	Low of limit	Pegged or minimum price allowed to be paid
1933				
Oct. 13.....	1933 December.....		\$0.78 $\frac{3}{4}$	
	1934 May.....		.82 $\frac{1}{2}$	
	1934 July.....		.80 $\frac{1}{2}$	
Oct. 16.....	1933 December.....		.69 $\frac{3}{4}$	
	1934 May.....		.73 $\frac{1}{2}$	
	1934 July.....			
Oct. 17.....	1933 December.....	\$0.74 $\frac{3}{4}$		
	1934 May.....	.78 $\frac{3}{4}$		
	1934 July.....	.77		
Oct. 20.....	1933 December.....	.84 $\frac{1}{4}$		
	1934 May.....	.85 $\frac{1}{2}$		
	1934 July.....	.83 $\frac{3}{4}$		
1934				
May 10.....	1934 May.....	.90 $\frac{1}{2}$		
	1934 July.....	.89 $\frac{3}{4}$		
	1934 September.....	.89 $\frac{1}{2}$		
May 23.....	1934 May.....	.98 $\frac{1}{2}$		
	1934 July.....	.98 $\frac{3}{4}$		
	1934 September.....	.97 $\frac{1}{2}$		
May 31.....	1934 May.....	1.03 $\frac{1}{2}$		
	1934 July.....	1.02 $\frac{3}{4}$		
	1934 July (old style).....	.92 $\frac{1}{2}$		
July 11.....	1934 July (new style).....	.92 $\frac{1}{2}$		
	1934 September (old style).....	.93 $\frac{1}{2}$		
	1934 September (new style).....	.93 $\frac{3}{4}$		
Aug. 11.....	1934 December (old style).....	.95		
	1934 December (new style).....	.94 $\frac{1}{2}$		
	1934 September (old style).....		1.04	
Aug. 11.....	1934 September (new style).....		1.04	
	1934 December (old style).....		1.07	
	1934 December (new style).....		1.07	
1935				
June 28.....	1935 September.....	.85 $\frac{1}{2}$		
July 5.....	1935 July.....		.81	
	1935 September.....		.81 $\frac{3}{4}$	
	1935 December.....		.83 $\frac{3}{4}$	
July 27.....	1935 May.....	.98 $\frac{3}{4}$		
	1935 December.....	1.07 $\frac{3}{4}$		
	1936 May.....	1.08 $\frac{3}{4}$		
Oct. 2.....	1936 July.....	.81 $\frac{3}{4}$		
	1935 December.....	1.01 $\frac{1}{2}$		
	1936 May.....	1.00 $\frac{3}{4}$		
Dec. 13.....	1936 July.....	.92 $\frac{3}{4}$		
	1935 December.....		1.01 $\frac{1}{2}$	
	1936 May.....			

TABLE 24.—Highest and lowest prices, the seasonal range, and the average daily range in prices per bushel for the life of each of the principal wheat futures traded in on the Chicago Board of Trade and expiring during the period Jan. 3, 1921, to Dec. 31, 1935

(In cents per bushel)

Future	Highest price	Date	Lowest price	Date	Range for life of future	Average daily range for life of future
1921 March.....	276	July 15, 1920	147	Nov. 26, 1920	129	5 $\frac{1}{4}$
1928 March.....	153 $\frac{1}{2}$	Aug. 11, 1927	124 $\frac{1}{2}$	Oct. 24, 1927	29 $\frac{1}{2}$	13 $\frac{1}{4}$
1929 March.....	120 $\frac{1}{2}$	Feb. 15, 1929	112 $\frac{1}{2}$	Jan. 5, 1929	10 $\frac{1}{2}$	13 $\frac{1}{4}$
1930 March.....	163	July 20, 1929	98 $\frac{1}{2}$	Feb. 25, 1930	64 $\frac{1}{2}$	23 $\frac{1}{4}$
1931 March (old style).....	111	Aug. 7, 1930	72 $\frac{1}{2}$	(Nov. 19, 1930 Nov. 17, 1930)	39 $\frac{1}{2}$	1 $\frac{1}{4}$
1931 March (new style).....	85 $\frac{1}{2}$	Oct. 23, 1930	72 $\frac{1}{2}$	do.....	12 $\frac{1}{2}$	5 $\frac{1}{4}$
1932 March.....	71 $\frac{1}{2}$	Nov. 8, 1931	47 $\frac{1}{2}$	Oct. 5, 1931	24	13 $\frac{1}{4}$
1921 May.....	187	May 31, 1921	110 $\frac{1}{2}$	Apr. 14, 1921	67 $\frac{1}{2}$	45 $\frac{1}{4}$
1922 May.....	149 $\frac{1}{2}$	Feb. 27, 1922	103 $\frac{1}{2}$	Nov. 4, 1921	46 $\frac{1}{2}$	31 $\frac{1}{4}$
1923 May.....	127 $\frac{1}{2}$	Apr. 20, 1923	104 $\frac{1}{2}$	Sept. 14, 1922	23 $\frac{1}{2}$	15 $\frac{1}{4}$
1924 May.....	114 $\frac{1}{2}$	Oct. 8, 1923	100 $\frac{1}{2}$	Mar. 23, 1924	14 $\frac{1}{2}$	11 $\frac{1}{4}$
1925 May.....	205 $\frac{1}{2}$	Jan. 28, 1925	119 $\frac{1}{2}$	July 8, 1924	86 $\frac{1}{2}$	37 $\frac{1}{4}$

¹ No trading in March wheat as a principal future from Apr. 1, 1921, to July 31, 1927, nor after Mar. 31, 1932.

TABLE 24.—Highest and lowest prices, the seasonal range, and the average daily range in prices per bushel for the life of each of the principal wheat futures traded in on the Chicago Board of Trade and expiring during the period Jan. 3, 1921, to Dec. 31, 1935—Continued

[In cents per bushel]

Future	Highest price	Date	Lowest price	Date	Range for life of future	Average daily range for life of future
	Cents		Cents		Cents	Cents
1926 May (old style).....	182	Dec. 29, 1925	133	Oct. 3, 1925	49	3
1926 May (new style).....	185½	Dec. 30, 1925	134½	do.....	50½	3½
1927 May.....	156¼	May 31, 1927	130½	Apr. 13, 1927	26	1½
1928 May.....	171½	Apr. 30, 1928	126¼	Oct. 24, 1927	44½	1½
1929 May.....	133½	Feb. 15, 1929	93¼	May 31, 1929	40½	1½
1930 May.....	164	July 29, 1929	100	May 5, 1930	64	2½
1931 May (old style).....	114	Aug. 7, 1930	73	Nov. 15, 1930	41	1
1931 May (new style).....	87½	Oct. 23, 1930	73¼	do.....	13½	¾
1932 May.....	73	Nov. 9, 1931	48¼	Oct. 5, 1931	24½	1½
1933 May.....	74½	May 11, 1933	43¼	Dec. 28, 1932	31¼	1½
1934 May.....	128½	July 18, 1933	71½	Oct. 17, 1933	56½	2½
1935 May.....	117	Aug. 10, 1934	82½	May 31, 1935	34½	1½
1921 July.....	143½	June 13, 1921	101¼	Apr. 20, 1921	42¼	4
1922 July.....	130¾	Apr. 22, 1922	97¼	Jan. 3, 1922	32½	2½
1923 July.....	125½	Apr. 26, 1923	96	July 30, 1923	29½	1½
1924 July.....	138½	July 25, 1924	102	Mar. 28, 1924	36½	1½
1925 July.....	174¼	Mar. 2, 1925	121	Aug. 27, 1924	53½	3½
1926 July.....	158½	July 31, 1926	120	Sept. 28, 1925	38½	2½
1927 July.....	151½	May 28, 1927	126¼	Apr. 11, 1927	25¼	1½
1928 July.....	170½	Apr. 30, 1928	117½	July 31, 1928	53½	1½
1929 July.....	146¼	July 18, 1929	98	May 31, 1929	50¼	2
1930 July.....	143½	Dec. 3, 1929	83½	July 30, 1930	60	2½
1931 July.....	92	Oct. 7, 1930	48	July 31, 1931	44	1½
1932 July (old style).....	73¼	Nov. 7, 1931	44¼	July 16, 1932	29	1½
1932 July (new style).....	64¼	Nov. 9, 1931	44¼	July 15, 1932	20	1¼
1933 July.....	117½	Apr. 14, 1932	44¼	do.....	73½	1½
1934 July (old style).....	166½	July 18, 1933	43½	Dec. 28, 1932	39½	1½
1934 July (new style).....	106¾	June 1, 1934	79¼	Oct. 17, 1933	30½	2
1935 July.....	102	July 30, 1934	86½	July 9, 1934	14½	1½
1921 September.....	134¾	Apr. 18, 1935	78	July 6, 1935	24	1½
1922 September.....	122½	Apr. 22, 1935	78	do.....	24	1½
1923 September.....	123¼	July 15, 1921	113½	Aug. 22, 1921	21½	3½
1924 September.....	140¼	May 16, 1922	97½	Aug. 21, 1922	24½	1½
1925 September.....	167½	Apr. 28, 1923	95¼	July 17, 1923	27½	1½
1926 September.....	147¼	Sept. 30, 1924	102½	July 28, 1923	27½	1½
1927 September.....	149½	June 5, 1925	123	Mar. 29, 1924	37½	1½
1928 September.....	162½	Aug. 8, 1925	123	Apr. 3, 1925	44½	3½
1929 September.....	149½	Feb. 3, 1926	122¾	Apr. 4, 1925	25¼	1½
1928 September.....	162½	May 31, 1927	124¼	Oct. 7, 1925	24½	1½
1929 September.....	151¼	Apr. 30, 1928	109¾	Sept. 10, 1927	60½	1½
1930 September.....	131¼	July 18, 1929	100¼	Sept. 10, 1928	23½	2½
1931 September.....	76	Jan. 18, 1930	72½	May 31, 1928	51	2½
1932 September (old style).....	66½	Jan. 18, 1930	72½	Sept. 29, 1930	58½	2½
1932 September (new style).....	65½	Dec. 3, 1930	44½	Sept. 30, 1931	31½	1½
1933 September.....	120½	Apr. 14, 1932	46½	July 18, 1932	20¼	1½
1934 September (old style).....	110¾	do.....	46½	do.....	20	1½
1934 September (new style).....	111	July 17, 1933	45¼	Dec. 29, 1932	74½	2½
1935 September.....	102½	Aug. 10, 1934	74¼	Jan. 3, 1933	39½	1½
1921 December.....	138¼	do.....	87½	Apr. 18, 1934	23½	1½
1922 December.....	128½	Apr. 16, 1935	78½	July 9, 1934	24	1½
1923 December.....	117¼	Apr. 17, 1935	78½	do.....	24	1½
1924 December.....	179½	Apr. 22, 1935	106¾	Nov. 4, 1921	40¼	3½
1925 December (old style).....	187½	July 15, 1921	98	Sep. 14, 1922	20¼	1½
1925 December (new style).....	190½	Dec. 20, 1922	80¼	July 17, 1923	18½	1½
1926 December.....	150¼	May 17, 1923	99	Apr. 10, 1924	73¼	3½
1927 December.....	150¼	Dec. 27, 1924	106¾	Oct. 8, 1925	57½	3½
1928 December.....	150¼	Dec. 31, 1925	131¾	do.....	57½	3½
1929 December.....	150¼	Dec. 30, 1925	133¼	do.....	57½	3½
1930 December (old style).....	150¼	July 10, 1926	131¼	Apr. 3, 1926	18½	1½
1930 December (new style).....	150¼	Aug. 11, 1927	121½	Oct. 24, 1927	29¼	1½
1931 December.....	158½	May 24, 1928	110½	Dec. 31, 1928	48½	1½
1932 December.....	158	July 20, 1929	105	May 31, 1929	53	2½
1933 December (old style).....	125¼	Apr. 7, 1930	69¾	Nov. 16, 1930	56¼	1½
1933 December (new style).....	81¼	Oct. 23, 1930	69¾	do.....	12	1
1931 December.....	69	Apr. 18, 1931	44½	Oct. 5, 1931	24½	1½
1932 December.....	66¼	Apr. 26, 1932	41¼	Nov. 25, 1932	24½	1½
1933 December.....	124	July 18, 1933	67¼	Oct. 17, 1933	56½	2½
1934 December (old style).....	113¼	Aug. 10, 1934	82¼	Apr. 25, 1934	31½	1½
1934 December (new style).....	113¼	do.....	85½	July 9, 1934	24½	1½
1935 December.....	106½	Oct. 5, 1935	81	July 6, 1935	28½	1½

WHEAT FUTURES

TABLE 25.—High and low prices, average daily range, and closing prices per bushel of the Chicago May wheat futures, by months, Aug. 2, 1932, to Dec. 31, 1935¹

1933 MAY FUTURE									
Year and month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
	Cents	Cents	Cents	Cents		Cents	Cents	Cents	Cents
1932					1933				
August.....	64½	56	19½	60½	January.....	51¾	44½	1¼	47½
September.....	55	56½	1½	60	February.....	49¾	46	½	47½
October.....	59½=	48¾	1¼	54	March.....	50½	46¼=	1½	51½
November.....	52¼	46¾	1½	48¾	April.....	71	53¾	1¾	62½
December.....	49¾	43¼	1	46¾	May.....	74½	60½	1½	71½
1934 MAY FUTURE									
1933					1934				
June.....	106¾	87	4¾	100¼	January.....	92¾	83	1½	88¾
July.....	128½	97	4¾	110¼	February.....	92¾	82¾	1½	89¾
August.....	109½	89¼	2¾	99½	March.....	89¼	84¼	1½	87¼
September.....	102	88¾	2¼	94½	April.....	87¾	72¾	1½	81½
October.....	95¼	71½	3¾	87½	May.....	103¾	77¾	2½	88¾
November.....	96¾	84	2¾	90¼					
December.....	85¾	79¾	1½	85¾					
1935 MAY FUTURE									
1934					1935				
July.....	106¾	101	2¾	104	January.....	102½	95	1½	98½
August.....	117	104	2¾	109¼	February.....	96¾	83¼	1¼	86¼
September.....	109¾	102	1¾	105¾	March.....	98¼	90½	1¼	94½
October.....	102	93¼	1¾	98	April.....	102¾	94	1½	98¼
November.....	101	94¾	1¾	98¾	May.....	96¾	82¾	1½	91¾
December.....	105¼	97½	1¼	100½					
1936 MAY FUTURE									
1935					1935				
July.....	98¾	89½	3½	94½	October.....	107	95½	1¼	101½
August.....	98½	88½	1¾	92¼	November.....	109¼	93¾	1¼	97¼
September.....	102¾	91½	1¾	96¾	December.....	101¾	94¾	1½	97¾

¹ The equal sign (=) appearing as part of a price quotation indicates a split quotation.

TABLE 26.—High and low prices, average daily range, and closing prices per bushel of the Chicago July wheat futures, by months, Sept. 6, 1932, to Dec. 31, 1935¹

1933 JULY FUTURE									
Year and month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
	Cents	Cents	Cents	Cents		Cents	Cents	Cents	Cents
1932					1933				
September.....	67½	61¼	(?)	(?)	January.....	51¼	44¾	1½	47¾
October.....	60½	50	1	55	February.....	49¾	46¾	½	48
November.....	53¾	47¼	1¼	49½	March.....	50	47=	1½	52½
December.....	50¾	43¾	1	47	April.....	72	54¾	1½	63
					May.....	75¾	68¼	1¾	72¼
					June.....	98¾	71¾	2¼	78¾
					July.....	117¾	89¼	3¼	100½

¹ The equal sign (=) appearing as part of a price quotation indicates a split quotation.

² During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

TABLE 26.—High and low prices, average daily range, and closing prices per bushel of the Chicago July wheat futures, by months, Sept. 6, 1932, to Dec. 31, 1935—Continued

1934 JULY FUTURE

Year and month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
1933					1934				
October.....	93 $\frac{1}{2}$	70 $\frac{1}{4}$	3 $\frac{1}{4}$	85 $\frac{1}{4}$	January.....	91 $\frac{1}{2}$	81 $\frac{1}{4}$	1 $\frac{1}{2}$	86 $\frac{1}{4}$
November.....	94 $\frac{1}{2}$	81 $\frac{1}{4}$	2 $\frac{1}{2}$	89 $\frac{1}{2}$	February.....	92 $\frac{1}{2}$	84 $\frac{1}{2}$	1 $\frac{1}{2}$	88 $\frac{1}{2}$
December.....	87 $\frac{1}{2}$	78	1 $\frac{1}{2}$	83 $\frac{1}{2}$	March.....	89 $\frac{1}{2}$	84 $\frac{1}{2}$	1 $\frac{1}{2}$	86 $\frac{1}{2}$
					April.....	87 $\frac{1}{2}$	73 $\frac{1}{4}$	1 $\frac{1}{2}$	81 $\frac{1}{2}$
					May.....	102 $\frac{1}{2}$	76 $\frac{1}{4}$	2 $\frac{1}{2}$	87
					June.....	106 $\frac{1}{2}$	88 $\frac{1}{2}$	2 $\frac{1}{2}$	94 $\frac{1}{2}$
					July (old style).....	101	86 $\frac{1}{2}$	2	95
					July (new style).....	100 $\frac{1}{2}$	86 $\frac{1}{2}$	1 $\frac{1}{2}$	94

1935 JULY FUTURE

1934					1935				
Year and month	High	Low	Range	Closing price	Year and month	High	Low	Range	Closing price
September.....	100	98	(²) 1 $\frac{1}{4}$	(¹) 93	January.....	84 $\frac{1}{2}$	86 $\frac{1}{2}$	1 $\frac{1}{2}$	80 $\frac{1}{4}$
October.....	98 $\frac{1}{2}$	87 $\frac{1}{2}$	1 $\frac{1}{4}$	93	February.....	83 $\frac{1}{2}$	86 $\frac{1}{2}$	1 $\frac{1}{4}$	90 $\frac{1}{4}$
November.....	95 $\frac{1}{2}$	87 $\frac{1}{2}$	1 $\frac{1}{2}$	92 $\frac{1}{2}$	March.....	92 $\frac{1}{2}$	87 $\frac{1}{2}$	1 $\frac{1}{4}$	90 $\frac{1}{2}$
December.....	98 $\frac{1}{2}$	91 $\frac{1}{4}$	1 $\frac{1}{4}$	94 $\frac{1}{2}$	April.....	102	90 $\frac{1}{2}$	1 $\frac{1}{2}$	96 $\frac{1}{4}$
					May.....	100	83 $\frac{1}{4}$	1 $\frac{1}{2}$	92
					June.....	86 $\frac{1}{2}$	78 $\frac{1}{2}$	1 $\frac{1}{2}$	81 $\frac{1}{2}$
					July.....	94 $\frac{1}{2}$	78	2 $\frac{1}{4}$	85 $\frac{1}{2}$

1936 JULY FUTURE

1935					1936—Continued				
Year and month	High	Low	Range	Closing price	Year and month	High	Low	Range	Closing price
October.....	92 $\frac{1}{2}$	91 $\frac{1}{4}$	(²) 1 $\frac{1}{4}$	(²) 91 $\frac{1}{2}$	November.....	92 $\frac{1}{2}$	88	1 $\frac{1}{2}$	90
	97 $\frac{1}{2}$	89 $\frac{1}{4}$			December.....	92 $\frac{1}{2}$	87 $\frac{1}{2}$	1	80 $\frac{1}{4}$

* During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

TABLE 27.—High and low prices, average daily range, and closing prices per bushel of the Chicago September wheat futures, by months, Dec. 29, 1932, to Dec. 31, 1935

1933 SEPTEMBER FUTURE

Year and month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
1932					1933—Continued				
December.....	45 $\frac{1}{4}$	45 $\frac{1}{4}$		(¹)	May.....	77 $\frac{1}{2}$	69 $\frac{1}{4}$	1 $\frac{1}{2}$	73 $\frac{1}{2}$
1933					June.....	98 $\frac{1}{2}$	73 $\frac{1}{2}$	2 $\frac{1}{4}$	80 $\frac{1}{2}$
January.....	52	45 $\frac{1}{4}$	1	48 $\frac{1}{4}$	July.....	120 $\frac{1}{2}$	90	4 $\frac{1}{2}$	103 $\frac{1}{2}$
February.....	50 $\frac{1}{2}$	47 $\frac{1}{4}$	$\frac{1}{2}$	49 $\frac{1}{2}$	August.....	102 $\frac{1}{2}$	81	3	92 $\frac{1}{2}$
March.....	58	48	1 $\frac{1}{2}$	52 $\frac{1}{2}$	September.....	93 $\frac{1}{2}$	81 $\frac{1}{2}$	2 $\frac{1}{4}$	87
April.....	73 $\frac{1}{2}$	54 $\frac{1}{2}$	2	64 $\frac{1}{4}$					

1934 SEPTEMBER FUTURE

1934					1934—Continued				
Year and month	High	Low	Range	Closing price	Year and month	High	Low	Range	Closing price
January.....	93	82 $\frac{1}{2}$	1 $\frac{1}{2}$	87 $\frac{1}{2}$	July (old style).....	102 $\frac{1}{2}$	87 $\frac{1}{2}$	2 $\frac{1}{2}$	96 $\frac{1}{4}$
February.....	93 $\frac{1}{2}$	85 $\frac{1}{2}$	1 $\frac{1}{2}$	89 $\frac{1}{2}$	July (new style).....	102 $\frac{1}{2}$	87 $\frac{1}{2}$	2 $\frac{1}{2}$	96 $\frac{1}{4}$
March.....	90 $\frac{1}{2}$	83 $\frac{1}{4}$	1 $\frac{1}{2}$	87 $\frac{1}{2}$	August (old style).....	110 $\frac{1}{2}$	100 $\frac{1}{2}$	1 $\frac{1}{2}$	104 $\frac{1}{2}$
April.....	88 $\frac{1}{2}$	74 $\frac{1}{4}$	1 $\frac{1}{2}$	82 $\frac{1}{2}$	August (new style).....	111	100 $\frac{1}{2}$	1 $\frac{1}{2}$	104 $\frac{1}{2}$
May.....	103 $\frac{1}{2}$	77 $\frac{1}{2}$	2 $\frac{1}{2}$	87 $\frac{1}{2}$	September (old style).....	107	100 $\frac{1}{2}$	1 $\frac{1}{2}$	104 $\frac{1}{2}$
June.....	107 $\frac{1}{2}$	69 $\frac{1}{4}$	2 $\frac{1}{2}$	95 $\frac{1}{2}$	September (new style).....	107 $\frac{1}{2}$	100 $\frac{1}{2}$	1 $\frac{1}{2}$	104 $\frac{1}{2}$

* During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

TABLE 27.—High and low prices, average daily range, and closing prices per bushel of the Chicago September wheat futures, by months, Dec. 29, 1932, to Dec. 31, 1935—Continued

Year end month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
1935					1935—Continued				
January	92 $\frac{3}{4}$	84 $\frac{1}{2}$	1 $\frac{1}{2}$	88 $\frac{3}{4}$	June	87 $\frac{3}{4}$	78 $\frac{3}{4}$	1 $\frac{1}{2}$	82 $\frac{1}{2}$
February	92 $\frac{1}{2}$	85 $\frac{3}{4}$	1 $\frac{1}{2}$	88 $\frac{1}{2}$	July	93	78 $\frac{1}{4}$	2 $\frac{3}{4}$	86 $\frac{1}{4}$
March	93 $\frac{3}{4}$	87 $\frac{3}{4}$	1 $\frac{1}{2}$	90 $\frac{3}{4}$	August	95 $\frac{3}{4}$	85 $\frac{3}{4}$	1 $\frac{1}{2}$	88 $\frac{1}{2}$
April	102 $\frac{3}{4}$	89 $\frac{3}{4}$	1 $\frac{1}{2}$	97	September	101 $\frac{3}{4}$	87 $\frac{3}{4}$	1 $\frac{1}{2}$	94 $\frac{3}{4}$
May	100 $\frac{3}{4}$	84 $\frac{3}{4}$	1 $\frac{1}{2}$	92 $\frac{1}{4}$					

1936 SEPTEMBER FUTURE

Year and month	High	Low	Range	Closing price
1936				
December	91	88 $\frac{1}{4}$	()	()

¹ During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

TABLE 28.—High and low prices, average daily range, and closing prices per bushel of the Chicago December wheat futures, by months, Apr. 22, 1933, to Dec. 31, 1935

1933 DECEMBER FUTURE

Year and month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
1933					1933—Continued				
April	74 $\frac{3}{4}$	68 $\frac{3}{4}$	1 $\frac{1}{4}$	71 $\frac{3}{4}$	September	97 $\frac{3}{4}$	84 $\frac{3}{4}$	2 $\frac{3}{4}$	90 $\frac{3}{4}$
May	79 $\frac{3}{4}$	71 $\frac{3}{4}$	1 $\frac{1}{2}$	76	October	91	67 $\frac{3}{4}$	3 $\frac{3}{4}$	84
June	101 $\frac{3}{4}$	76 $\frac{1}{2}$	2 $\frac{3}{4}$	83 $\frac{3}{4}$	November	93 $\frac{1}{4}$	80 $\frac{3}{4}$	2 $\frac{3}{4}$	87
July	121 $\frac{3}{4}$	93 $\frac{3}{4}$	4 $\frac{3}{4}$	106 $\frac{3}{4}$	December	86 $\frac{3}{4}$	77 $\frac{3}{4}$	1 $\frac{1}{2}$	82 $\frac{3}{4}$
August	105 $\frac{3}{4}$	84 $\frac{3}{4}$	3	95 $\frac{1}{2}$					

1934 DECEMBER FUTURE

Year and month	High	Low	Average daily—		Year and month	High	Low	Average daily—	
			Range	Closing price				Range	Closing price
1934					1934—Continued				
February	97	92 $\frac{3}{4}$	()	()	September (old style)	108 $\frac{1}{4}$	101 $\frac{3}{4}$	1 $\frac{1}{4}$	104 $\frac{3}{4}$
March	82 $\frac{3}{4}$	82 $\frac{3}{4}$	()	()	September (new style)	108 $\frac{1}{4}$	101 $\frac{3}{4}$	1 $\frac{1}{4}$	104 $\frac{3}{4}$
April	105 $\frac{1}{2}$	83 $\frac{1}{2}$	()	()	October (old style)	102 $\frac{1}{2}$	94 $\frac{1}{2}$	1 $\frac{1}{2}$	98
May	109 $\frac{3}{4}$	90 $\frac{3}{4}$	2 $\frac{3}{4}$	98 $\frac{3}{4}$	October (new style)	102 $\frac{3}{4}$	94	1 $\frac{1}{2}$	98
June	104 $\frac{1}{2}$	89	2 $\frac{1}{2}$	97 $\frac{3}{4}$	November (old style)	101 $\frac{3}{4}$	95 $\frac{3}{4}$	1 $\frac{1}{2}$	99 $\frac{3}{4}$
July (old style)	104 $\frac{1}{2}$	88 $\frac{3}{4}$	2 $\frac{3}{4}$	97 $\frac{3}{4}$	November (new style)	101 $\frac{3}{4}$	95 $\frac{3}{4}$	1 $\frac{1}{2}$	99 $\frac{3}{4}$
July (new style)	113 $\frac{3}{4}$	102 $\frac{1}{4}$	1 $\frac{1}{2}$	106	December (old style)	103 $\frac{3}{4}$	96 $\frac{3}{4}$	2 $\frac{3}{4}$	99 $\frac{3}{4}$
August (old style)	113 $\frac{3}{4}$	102 $\frac{1}{4}$	2	106	December (new style)	103 $\frac{3}{4}$	96 $\frac{3}{4}$	1 $\frac{1}{2}$	99 $\frac{3}{4}$
August (new style)	113 $\frac{3}{4}$	102 $\frac{1}{4}$	2	106					

1935 DECEMBER FUTURE

Year and month	High	Low	Range	Closing price	Year and month	High	Low	Range	Closing price
May	90 $\frac{1}{4}$	87 $\frac{3}{4}$	1 $\frac{1}{2}$	91	September	101 $\frac{3}{4}$	89 $\frac{3}{4}$	1 $\frac{1}{2}$	96
June	80 $\frac{1}{2}$	81 $\frac{1}{2}$	1 $\frac{1}{2}$	84 $\frac{1}{2}$	October	100 $\frac{1}{4}$	95 $\frac{3}{4}$	2	102 $\frac{3}{4}$
July	97 $\frac{3}{4}$	91	2 $\frac{3}{4}$	87 $\frac{3}{4}$	November	100 $\frac{3}{4}$	92 $\frac{3}{4}$	1 $\frac{1}{2}$	97 $\frac{3}{4}$
August	97 $\frac{3}{4}$	87 $\frac{3}{4}$	1 $\frac{1}{2}$	90 $\frac{3}{4}$	December	108	94 $\frac{3}{4}$	1 $\frac{1}{2}$	99 $\frac{3}{4}$

¹ During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

TABLE 29.—Dates on which the principal wheat futures became dominant on the Chicago Board of Trade during the period Jan. 3, 1921, to Dec. 31, 1935¹

Year life of future ended	May future	July future	September future	December future
1921		Apr. 25, 1921	June 21, 1921	Aug. 16, 1921
1922	Oct. 20, 1921	Apr. 26, 1922	June 24, 1922	Aug. 11, 1922
1923	Nov. 6, 1922	Apr. 11, 1923	June 25, 1923	Aug. 17, 1923
1924	Nov. 13, 1923	Apr. 28, 1924	June 12, 1924	Aug. 15, 1924
1925	Nov. 1, 1924	Apr. 24, 1925	June 12, 1925	Aug. 7, 1925
1926	Oct. 22, 1925	Apr. 30, 1926	June 30, 1926	Aug. 16, 1926
1927	Nov. 16, 1926	Apr. 30, 1927	June 13, 1927	Aug. 18, 1927
1928	Nov. 28, 1927	Apr. 3, 1928	June 9, 1928	Aug. 8, 1928
1929	Nov. 19, 1928	Apr. 17, 1929	June 13, 1929	July 24, 1929
1930	Nov. 12, 1929	Apr. 28, 1930	June 17, 1930	Aug. 4, 1930
1931	Nov. 7, 1930	May 11, 1931	June 17, 1931	Aug. 4, 1931
1932	Sept. 21, 1931	Apr. 12, 1932	June 4, 1932	Aug. 1, 1932
1933	Nov. 2, 1932	Apr. 4, 1933	Apr. 20, 1933	July 24, 1933
1934	Oct. 17, 1933	Apr. 17, 1934	May 23, 1934	July 24, 1934
1935	Oct. 1, 1934	Apr. 25, 1935	June 14, 1935	Aug. 6, 1935
1936	Sept. 16, 1935			

¹ March wheat did not become a dominant future during this period. The date the future became dominant represents the first day that the open commitments exceeded those of any of the other futures and remained greater. As open commitment figures were not reported until July 9, 1923, the dates indicated prior to July 9, 1923, represent estimates.

² From the standpoint of open commitments the 1931 May future was dominant until May 11, 1931. Normally the dominant future is also the most active with respect to the volume of trading. This, however, was not the case with the 1931 May future. Because of the stabilization activities of the Farm Board agency trading was diverted to the July future somewhat earlier than usual. With respect to volume of trading the July future became the most active as early as January 1931.

TABLE 30.—Daily volume of trading and open commitments in all wheat futures combined and the closing price of the dominant future on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935¹

Date	Volume of trading	Open commitments		Closing price of dominant future	Date	Volume of trading	Open commitments		Closing price of dominant future
		Amount	Change from previous day				Amount	Change from previous day	
1933	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1933 May future	1933	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1933 May future
Jan. 3	9,759	133,098	-254	41½-¾	Feb. 10	10,537	131,931	+121	47½-¾
Jan. 4	10,492	133,649	+551	46½-16	Feb. 11	8,802	131,738	-193	47½-¾
Jan. 5	16,206	134,922	+273	49½	Feb. 14	15,455	131,801	+63	46½-¾
Jan. 6	31,238	134,003	+86	48¼-¾	Feb. 15	15,276	131,945	+144	47½-¾
Jan. 7	24,436	132,026	-1,982	49-48½	Feb. 16	10,095	131,491	-451	47½-¾
Jan. 9	23,584	131,792	-234	48-48	Feb. 17	16,496	132,152	+661	47½-¾
Jan. 10	29,290	131,650	-142	50½-¼	Feb. 18	8,114	131,684	-568	47½
Jan. 11	38,701	131,685	+35	50-49½	Feb. 20	10,107	131,154	-430	47½-¾
Jan. 12	26,522	131,659	-26	49¼-¼	Feb. 21	9,896	130,844	-310	48-48½
Jan. 13	21,665	131,728	+67	48½-¾ =	Feb. 23	12,431	130,681	-163	47½-¾ =
Jan. 14	17,275	132,703	+979	47½-¾	Feb. 24	11,361	130,181	-500	48-48½
Jan. 16	28,180	134,077	+1,372	49½-¾	Feb. 25	21,927	130,310	+120	47-47½
Jan. 17	15,646	134,320	+243	47½-¾	Feb. 27	10,650	129,894	-416	46½-¾
Jan. 18	18,187	134,736	+416	46½-¾	Feb. 28	14,556	129,402	-492	47½-¾
Jan. 19	17,063	135,100	+364	47½-¾ =	Mar. 1	13,742	130,168	+766	47½-¾
Jan. 20	14,393	134,915	-185	47½-¾	Mar. 2	19,598	128,448	-1,670	46½-¾
Jan. 21	12,624	135,067	+152	47-46½ =	Mar. 3	43,417	127,326	-1,122	48½-¾
Jan. 23	8,321	135,178	+108	47½-¾ =	Mar. 16 ²	18,365	124,604	-2,722	53½b
Jan. 24	9,662	135,132	-46	48-47½	Mar. 17	50,997	123,906	-698	53½-53
Jan. 25	8,771	134,782	-350	48½-¾	Mar. 18	22,495	123,345	-561	52½-¾
Jan. 26	12,198	134,232	-550	47½-48	Mar. 20	21,680	122,823	-522	51½-¾
Jan. 27	11,820	133,637	-595	47½-¾	Mar. 21	24,053	123,128	+305	51½-¾
Jan. 28	7,928	133,544	-903	47½-¾	Mar. 22	23,856	122,490	-179	50½-¾
Jan. 30	4,109	133,459	-85	47½-¾	Mar. 23	26,789	122,550	-399	51½-¾
Jan. 31	6,222	132,916	-541	47½	Mar. 24	20,048	124,341	+1,791	52-51½
Feb. 1	16,734	133,249	+331	47½-¾	Mar. 25	27,780	124,111	-20	53-52½
Feb. 2	6,920	132,763	-486	47½-1½	Mar. 27	21,136	126,043	+1,937	52½-5½
Feb. 3	6,947	133,113	+350	46½-¾ =	Mar. 28	30,361	125,988	-67	53½-5½ =
Feb. 4	13,766	132,820	-293	46½-¾	Mar. 29	30,445	126,515	+527	53½-1½
Feb. 6	17,952	131,842	-978	47½-¾	Mar. 30	22,655	126,505	-310	52½-¾
Feb. 7	12,749	131,445	-397	47½-1½	Mar. 31	20,777	127,499	+994	53½-¾
Feb. 8	10,563	131,510	+74	48½-1½	Apr. 1	23,765	126,900	-590	54½-¾
Feb. 9	18,120	131,610	+201	48-47½	Apr. 3	43,651	126,958	-41	55½-¾

¹ The equal sign (=), a, and b appearing as part of a price quotation indicate respectively, a split quotation, asked price and bid price.

² Chicago Board of Trade was closed from Mar. 4 to Mar. 15, 1933, inclusive, owing to bank holiday.

TABLE 30.—Daily volume of trading and open commitments in all wheat futures combined and the closing price of the dominant future on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

Date	Open commitments		Closing price of dominant future	Date	Open commitments		Closing price of dominant future
	Volume of trading	Amount			Change from previous day	Volume of trading		Amount	Change from previous day
1933				1933			
	1,000 bushels	1,000 bushels	1,000 bushels	1933	1,000 bushels	1,000 bushels	1,000 bushels
							Cents
							1933 September future
Apr. 4	26,225	127,181	+223	June 10	50,610	160,244	-105
Apr. 5	41,181	127,309	+183	June 20	44,755	158,831	-413
Apr. 6	51,733	126,011	-642	June 21	66,255	157,040	-1,891
Apr. 7	38,557	127,807	+204	June 22	65,648	155,846	-2,094
Apr. 8	26,451	129,655	+1,848	June 23	80,611	157,795	+1,949
Apr. 10	38,488	128,761	-894	June 24	91,796	160,351	+2,556
Apr. 11	53,143	129,530	+769	June 25	130,163	164,064	+3,713
Apr. 12	44,390	131,932	+2,402	June 27	131,506	165,383	+1,319
Apr. 13	66,893	133,356	+1,424	June 28	107,921	166,740	+1,357
Apr. 15	49,286	136,473	+3,117	June 29	71,789	167,900	+1,160
Apr. 17	40,411	137,643	+1,170	June 30	51,455	164,349	-3,551
Apr. 18	60,659	138,577	+934	July 1	61,895	162,471	-1,878
Apr. 19	111,033	139,845	+1,268	July 3	60,723	162,440	-31
				July 5	75,994	164,538	+2,098
				July 6	53,306	166,995	+2,427
				July 7	68,822	171,188	+4,221
				July 8	44,203	171,414	+223
				July 10	66,570	172,191	+777
				July 11	100,112	173,055	+864
				July 12	71,287	176,326	+3,271
				July 13	63,879	177,841	+1,515
				July 14	90,167	184,058	+6,217
				July 15	99,265	189,544	+5,486
				July 17	109,208	193,322	+3,778
				July 18	90,152	198,093	+4,781
				July 19	141,656	199,711	+1,608
				July 20	163,090	194,736	-4,975
				July 22	7,883	194,896	+160
							1933 December future
Apr. 20	50,406	143,396	+3,551	July 24	52,422	187,397	-7,499
Apr. 21	63,909	143,850	+454	July 25	50,231	178,326	-9,071
Apr. 22	57,024	144,322	+472	July 26	49,296	174,528	-3,798
Apr. 24	73,737	145,629	+1,307	July 27	59,514	170,712	-3,816
Apr. 25	56,786	146,601	+972	July 28	42,313	169,885	-827
Apr. 26	56,851	150,626	+4,025	July 29	29,023	168,632	-1,253
Apr. 27	37,520	151,158	+532	July 31	33,719	167,320	-1,303
Apr. 28	92,922	153,927	+2,769	Aug. 1	11,208	166,419	-910
Apr. 29	92,662	148,473	-5,454	Aug. 2	50,178	166,339	-89
May 1	70,713	145,143	-3,330	Aug. 3	32,231	164,385	-1,945
May 2	63,133	144,400	-743	Aug. 4	22,675	164,046	+501
May 3	78,612	143,009	-1,391	Aug. 5	14,173	165,039	+92
May 4	54,083	145,060	+2,051	Aug. 7	10,768	165,210	+172
May 5	46,712	144,439	-621	Aug. 8	22,570	163,287	-1,923
May 6	50,853	146,154	+1,715	Aug. 9	23,852	163,818	+531
May 8	43,287	148,106	+1,922	Aug. 10	29,589	163,760	-58
May 9	64,354	148,237	+1,131	Aug. 11	37,190	164,564	+1,104
May 10	43,002	151,245	+2,008	Aug. 12	4,326	164,433	-431
May 11	66,998	147,068	-3,277	Aug. 14	1,202	164,088	-345
May 12	53,739	148,506	+538	Aug. 15	4,727	163,077	-1,011
May 13	27,052	149,198	+602	Aug. 16	4,546	161,727	-1,350
May 15	26,846	150,311	+1,113	Aug. 17	60,418	159,585	-2,142
May 16	31,720	151,491	+1,180	Aug. 18	32,059	156,070	-2,615
May 17	31,231	150,951	-540	Aug. 19	26,064	157,207	+237
May 18	44,187	151,659	+708	Aug. 21	24,133	156,400	-807
May 19	40,636	150,901	-758	Aug. 22	20,988	155,474	-926
May 20	48,849	150,119	-782	Aug. 23	22,254	154,985	-489
May 22	52,017	148,922	-1,187	Aug. 24	27,706	154,186	-799
May 23	50,567	150,662	+1,740	Aug. 25	24,063	145,021	+835
May 24	49,140	150,047	-15	Aug. 26	14,863	153,016	-1,105
May 25	40,597	151,094	+1,047	Aug. 28	19,094	154,295	+379
May 26	35,186	152,017	+923	Aug. 29	34,807	153,245	-1,050
May 27	69,191	149,512	-3,105	Aug. 30	42,610	151,270	-1,969
May 29	46,955	151,938	+2,426	Aug. 31	28,225	149,858	-1,418
May 31	40,685	151,241	-697				
June 1	43,797	151,292	+51				
June 2	31,064	151,774	+482				
June 3	39,582	153,377	+1,603				
June 5	45,167	153,542	+165				
June 6	41,252	153,263	-280				
June 7	33,496	154,510	+1,257				
June 8	25,672	153,056	-554				
June 9	52,843	152,377	-1,579				
June 10	58,851	154,218	+1,841				
June 12	58,990	154,430	+212				
June 13	45,299	155,346	+916				
June 14	55,583	156,347	+1,001				
June 15	65,215	160,164	+3,817				
June 16	50,838	160,201	+37				
June 17	32,060	160,340	+148				

* Chicago Board of Trade was closed July 21 and July 22, 1933, by order of the directors of the exchange, except for 15 minutes on July 22, devoted to the exercising of weekly privileges and the adjustment of trades.

TABLE 30.—Daily volume of trading and open commitments in all wheat futures combined and the closing price of the dominant future on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

Date	Open commitments			Closing price of dominant future	Date	Open commitments			Closing price of dominant future
	Volume of trading	Amount	Change from previous day			Volume of trading	Amount	Change from previous day	
1933	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1933 December future	1933	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1934 May future
Sept. 5	18,304	149,328	+54	88½	Nov. 18	28,420	142,569	+503	90¼
Sept. 6	17,471	150,436	+1,110	88½	Nov. 20	31,458	143,350	+781	92½
Sept. 7	12,618	150,432	-4	88½	Nov. 21	28,573	144,188	+838	92½
Sept. 8	26,409	150,185	-247	87-80½	Nov. 22	28,050	144,446	+258	91-00½
Sept. 9	12,810	150,148	-37	85½	Nov. 23	34,594	143,911	-535	87½
Sept. 11	23,158	149,354	-784	83½	Nov. 24	36,903	144,047	+136	88½
Sept. 12	22,498	149,738	+374	87½	Nov. 25	20,631	142,867	-1,180	86½
Sept. 13	26,633	149,810	+81	91½	Nov. 27	43,770	141,065	-1,802	85½
Sept. 14	37,516	151,980	+2,161	91½	Nov. 28	35,644	139,539	-1,526	86-80½
Sept. 15	29,421	151,252	-728	91½	Nov. 29	34,647	137,782	-1,777	87¾
Sept. 16	28,406	151,988	+736	95½	Dec. 1	21,690	138,240	+578	86-80½
Sept. 17	44,485	153,389	+1,401	95½	Dec. 2	20,692	138,323	-17	84½
Sept. 19	35,950	154,258	+869	97½	Dec. 4	15,029	138,004	-319	84½
Sept. 20	37,678	155,061	+803	95½	Dec. 5	22,679	137,640	-364	86½
Sept. 21	45,715	156,019	+958	90¾	Dec. 6	19,405	136,967	-973	87-87½
Sept. 22	50,270	154,561	-1,458	88½	Dec. 7	18,359	137,414	+447	87½
Sept. 23	21,533	155,071	+510	92½	Dec. 8	21,821	137,808	+394	85½
Sept. 25	25,886	155,441	+370	92½	Dec. 9	16,916	138,000	+192	87½
Sept. 26	30,142	156,318	+877	90½	Dec. 11	20,057	138,884	+884	87½
Sept. 27	32,619	156,488	+165	91-81½	Dec. 12	14,077	138,718	-166	86½
Sept. 28	22,298	156,369	-114	90-80½	Dec. 13	20,109	138,710	+1	85½
Sept. 29	23,788	156,797	+428	89½	Dec. 14	22,169	138,325	-394	84½
Sept. 30	20,408	157,013	+216	90-80½	Dec. 15	21,292	137,743	-582	85½
Oct. 2	13,218	157,910	+897	89½	Dec. 18	13,095	137,978	+233	85½
Oct. 3	9,577	158,106	+196	89½	Dec. 19	10,946	137,533	-443	84½
Oct. 4	18,511	158,657	+551	90½	Dec. 20	10,434	136,981	-552	84½
Oct. 5	18,639	158,973	+316	89½	Dec. 21	27,275	136,707	-274	81½
Oct. 6	46,408	159,001	+28	85-85½	Dec. 22	23,785	135,470	-322	84½
Oct. 7	28,074	157,844	-1,057	89½	Dec. 26	10,285	134,319	-1,151	84-84½
Oct. 9	25,501	157,773	-171	85½	Dec. 27	19,061	133,355	-964	86½
Oct. 10	26,235	157,616	-157	84-83½	Dec. 28	13,861	133,293	-62	85½
Oct. 11	17,843	157,934	+318	84-83¾	Dec. 29	19,908	133,974	+681	83½
Oct. 13	39,941	156,666	-1,268	78¾	Dec. 30	13,752	133,337	-637	85½
Oct. 14	38,409	153,250	-3,416	75-74½	1934				
Oct. 16	39,625	151,515	-1,735	69½	Jan. 2	12,808	133,896	+559	85-84¾
				1934 May future	Jan. 3	16,922	132,937	-959	84¼
Oct. 17	56,810	148,301	-3,214	78¾	Jan. 4	20,520	131,730	-1,201	84¾
Oct. 18	58,692	144,074	-4,227	81½	Jan. 5	12,164	131,789	+58	84-84¼
Oct. 19	40,536	141,588	-2,486	81-80½	Jan. 6	5,187	131,282	-507	84¾
Oct. 20	40,415	139,719	-1,869	84½	Jan. 8	6,799	130,860	-422	84¼
Oct. 21	30,981	137,431	-2,288	85-84½	Jan. 9	8,358	130,172	-688	85-85½
Oct. 23	33,269	138,487	+944	80-89½	Jan. 10	14,388	129,365	-807	86½
Oct. 24	40,074	137,815	+1,328	88-87¾	Jan. 11	14,693	128,046	-319	85½
Oct. 25	34,948	138,994	+1,179	91¼	Jan. 12	18,019	129,005	-41	86½
Oct. 26	30,953	138,849	-145	88½	Jan. 13	13,401	128,724	-281	87½
Oct. 27	34,692	139,893	+1,044	91¾	Jan. 15	41,965	128,997	+173	91½
Oct. 28	34,202	137,285	-2,128	91½	Jan. 16	27,900	127,669	-1,228	90¼
Oct. 30	37,598	138,599	+1,294	90¼	Jan. 17	25,421	127,691	+222	90½
Oct. 31	30,700	137,353	-1,206	88½	Jan. 18	17,370	127,508	-893	89½
Nov. 1	41,630	136,353	-1,000	89½	Jan. 19	19,543	127,810	+302	91-91½
Nov. 2	25,918	137,507	+1,154	87¾	Jan. 20	12,619	134,532	+17,122	90¾
Nov. 3	28,554	136,647	-860	90¼	Jan. 22	12,972	135,048	+116	89½
Nov. 4	20,525	135,506	-1,041	89½	Jan. 23	13,987	134,410	-638	89½
Nov. 6	22,467	137,301	+1,795	88½	Jan. 24	12,370	134,773	+363	89½
Nov. 7	10,803	137,444	+143	88½	Jan. 25	16,146	134,207	-476	89-89½
Nov. 8	29,459	139,224	+1,780	91½	Jan. 26	11,873	134,331	+34	89½
Nov. 9	44,582	139,448	+224	91½	Jan. 27	8,136	134,440	+109	90½
Nov. 10	32,409	138,291	-1,157	83½	Jan. 28	22,192	134,240	-200	92½
Nov. 13	25,622	140,204	+1,913	93½	Jan. 30	20,030	134,723	+483	93-92½
Nov. 14	37,539	142,064	+1,860	93½	Jan. 31	25,885	134,077	-846	91½
Nov. 15	43,205	142,194	+130	92½	Feb. 1	24,799	133,000	-70	91½
Nov. 16	33,725	143,410	+1,216	94½	Feb. 2	15,299	134,121	+114	91½
Nov. 17	26,324	142,064	-1,346	92½					

* The unusually large change in open commitments was occasioned by a nonclearing member of the exchange becoming a clearing member.

TABLE 30.—Daily volume of trading and open commitments in all wheat futures combined and the closing price of the dominant future on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

Date	Open commitments		Closing price of dominant future	Date	Open commitments		Closing price of dominant future
	Volume of trading	Change from previous day			Volume of trading	Change from previous day	
1934	1,000 bushels	1,000 bushels	1,000 bushels	1934	1,000 bushels	1,000 bushels	1,000 bushels
			Cents 1934, May future				Cents 1934, July future
Feb. 3.....	15,232	133,774	-347	Apr. 24....	27,076	102,770	-454
Feb. 5.....	21,388	132,737	-1,037	Apr. 25....	28,199	101,214	-1,565
Feb. 6.....	16,132	132,877	+140	Apr. 26....	21,562	100,053	-1,161
Feb. 7.....	31,917	131,715	-1,182	Apr. 27....	25,796	97,992	-2,061
Feb. 8.....	17,209	131,601	-64	Apr. 28....	24,993	96,821	-1,171
Feb. 9.....	20,071	130,821	-840	Apr. 29....	39,055	95,836	-989
Feb. 10....	15,584	130,856	+35	May 1.....	29,241	94,511	-1,324
Feb. 13....	13,577	131,202	+346	May 2.....	23,006	94,067	+156
Feb. 14....	10,573	130,825	-377	May 3.....	14,987	95,094	+427
Feb. 15....	9,747	131,128	+301	May 4.....	21,082	95,954	+800
Feb. 16....	7,701	129,923	-1,203	May 5.....	24,430	92,911	-3,043
Feb. 17....	6,048	129,994	+71	May 7.....	37,062	92,273	-638
Feb. 19....	8,049	129,710	-284	May 8.....	30,124	90,796	-1,477
Feb. 20....	13,907	129,424	-286	May 9.....	35,953	90,717	-79
Feb. 21....	11,791	129,129	-295	May 10....	50,233	88,660	-2,048
Feb. 23....	8,636	129,282	+153	May 11....	61,997	89,329	+660
Feb. 24....	10,284	128,784	-549	May 12....	35,991	89,231	-98
Feb. 26....	14,389	127,703	-1,031	May 14....	37,295	89,423	+192
Feb. 27....	15,104	127,207	-490	May 15....	21,075	89,755	+332
Feb. 28....	12,331	125,942	-1,265	May 16....	31,143	89,877	+122
Mar. 1.....	13,757	125,567	-375	May 17....	43,940	90,592	+715
Mar. 2.....	14,573	124,870	-688	May 18....	36,207	90,405	-187
Mar. 3.....	10,014	124,226	-653	May 19....	20,413	90,348	-57
Mar. 5.....	10,530	124,545	+310	May 21....	30,852	91,545	+1,197
Mar. 6.....	6,279	123,888	-657	May 22....	26,337	91,300	-245
Mar. 7.....	10,152	123,152	-736				
Mar. 8.....	14,371	123,150	-2				1934 September future
Mar. 9.....	8,156	123,430	+260	May 23....	26,012	90,322	-1,038
Mar. 10....	12,125	123,075	-355	May 24....	19,441	90,307	-15
Mar. 12....	18,948	122,183	-892	May 25....	41,189	90,743	+436
Mar. 13....	13,127	122,027	-156	May 26....	33,353	91,914	+1,171
Mar. 14....	13,747	121,594	-433	May 28....	49,590	91,308	-606
Mar. 15....	16,217	120,500	-1,094	May 29....	56,579	90,804	-44
Mar. 16....	11,740	120,452	+42	May 31....	64,146	91,106	+242
Mar. 17....	12,076	119,434	-1,098	June 1.....	75,307	93,830	+2,724
Mar. 19....	15,718	118,551	-880	June 2.....	44,060	93,823	-493
Mar. 20....	12,773	118,523	-331	June 4.....	41,802	95,255	+432
Mar. 21....	8,039	118,084	+161	June 5.....	50,895	95,758	+1,503
Mar. 22....	8,762	118,421	-293	June 6.....	50,850	98,089	+1,331
Mar. 23....	4,588	118,185	-236	June 7.....	40,496	100,363	+2,274
Mar. 24....	6,124	117,904	-281	June 8.....	30,976	99,557	-806
Mar. 26....	8,722	117,073	+69	June 9.....	34,370	100,757	+1,210
Mar. 27....	22,082	117,470	-407	June 11....	27,802	100,537	-170
Mar. 28....	11,651	117,334	-142	June 12....	24,359	101,490	+553
Mar. 29....	12,054	116,316	-1,019	June 13....	26,804	101,937	+447
Mar. 31....	8,974	115,716	-600	June 14....	53,008	101,599	-369
Apr. 2.....	7,381	115,458	-258	June 15....	31,452	102,567	+905
Apr. 3.....	19,765	116,052	+418	June 16....	15,493	103,030	+463
Apr. 4.....	7,571	115,070	-112	June 18....	22,028	104,478	+1,448
Apr. 5.....	5,084	115,737	-233	June 19....	14,557	105,551	+1,083
Apr. 7.....	7,489	115,532	-205	June 20....	28,161	105,675	+114
Apr. 9.....	7,424	115,282	-250	June 21....	50,602	106,548	+871
Apr. 10....	9,657	114,850	-432	June 22....	33,000	109,707	+1,161
Apr. 11....	6,809	114,531	-319	June 23....	29,430	106,317	-360
Apr. 12....	14,393	114,809	-23	June 25....	28,626	108,199	+1,873
Apr. 13....	20,026	113,754	-1,055	June 26....	30,749	110,258	+2,098
Apr. 14....	7,676	113,895	+141	June 27....	29,444	112,124	+1,836
Apr. 16....	36,877	113,217	-678	June 28....	32,580	112,435	+311
				June 29....	25,857	114,347	+1,912
				June 30....	19,481	116,997	+2,650
			1934 July future				
Apr. 17....	47,357	109,417	-3,800	July 2.....	30,410	117,741	+744
Apr. 18....	20,998	108,652	-765	July 3.....	22,711	119,589	+1,848
Apr. 19....	55,519	108,110	-542	July 5.....	23,291	122,866	+3,277
Apr. 20....	28,948	106,683	-1,427	July 6.....	16,286	125,482	+2,616
Apr. 21....	19,083	104,613	-2,070				1934 Old September future
Apr. 23....	24,202	103,233	-1,380				

TABLE 30.—Daily volume of trading and open commitments in all wheat futures combined and the closing price of the dominant future on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

Date	Volume of trading	Open commitments		Closing price of dominant future	Date	Volume of trading	Open commitments		Closing price of dominant future
		Amount	Change from previous day				Amount	Change from previous day	
1934	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1935 May future	1935	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1935 May future
Dec. 11	12,828	124,487	-321	102-01 ¹ / ₂	Feb. 27	10,534	96,212	-259	97 ¹ / ₂ -08
Dec. 12	14,672	124,165	-322	100 ¹ / ₂	Feb. 28	9,090	95,299	+87	97 ³ / ₄ -3 ¹ / ₄
Dec. 13	14,473	124,384	+219	101-100 ¹ / ₂	Mar. 1	8,472	96,273	-26	98-08 ¹ / ₂
Dec. 14	11,348	125,096	+712	101 ¹ / ₂ -02	Mar. 2	6,694	95,368	+93	97 ¹ / ₂ -3 ¹ / ₄
Dec. 15	10,063	124,815	-281	101-100 ¹ / ₂	Mar. 4	8,615	95,176	-191	97 ¹ / ₂ -07
Dec. 17	22,837	124,542	-273	99 ¹ / ₂ -09	Mar. 5	11,970	95,436	+261	96-05 ¹ / ₂
Dec. 18	18,531	123,947	-595	99 ¹ / ₂ -16	Mar. 6	27,771	95,118	-315	95-05 ¹ / ₂
Dec. 19	16,712	124,401	+454	98 ¹ / ₂ -3 ¹ / ₄	Mar. 7	12,323	95,989	-129	96 ¹ / ₂ -90
Dec. 20	13,683	123,791	-610	98 ¹ / ₂ -3 ¹ / ₄	Mar. 8	6,205	95,233	+244	96 ¹ / ₂ -7 ¹ / ₂
Dec. 21	18,919	123,573	-215	98 ¹ / ₂ -3 ¹ / ₄	Mar. 9	7,591	95,461	+228	95 ¹ / ₂ -7 ¹ / ₂
Dec. 22	10,279	122,323	-1,250	99 ¹ / ₂ -99	Mar. 11	23,033	91,534	-877	93 ¹ / ₂ -3 ¹ / ₄
Dec. 24	5,901	121,741	-582	99 ¹ / ₂ -3 ¹ / ₄	Mar. 12	10,241	93,060	-1,494	93 ¹ / ₂ -3 ¹ / ₄
Dec. 26	8,431	121,729	-12	99 ¹ / ₂ -3 ¹ / ₄	Mar. 13	11,958	92,573	-517	93 ¹ / ₂ -3 ¹ / ₄
Dec. 27	7,320	121,658	-73	99 ¹ / ₂ -3 ¹ / ₄	Mar. 14	13,450	92,226	-347	92 ¹ / ₂ -3 ¹ / ₄
Dec. 28	12,948	120,930	-728	100 ¹ / ₂ -1 ¹ / ₂	Mar. 15	19,396	91,572	-684	92 ¹ / ₂ -3 ¹ / ₄
Dec. 29	10,293	119,669	-970	99 ¹ / ₂ -3 ¹ / ₄	Mar. 16	12,305	91,091	-481	92 ¹ / ₂ -3 ¹ / ₄
Dec. 31	11,007	119,288	-672	99 ¹ / ₂ -3 ¹ / ₄	Mar. 18	20,887	89,838	-1,553	91 ¹ / ₂ -91
					Mar. 19	10,815	88,690	-848	91 ¹ / ₂ -91
					Mar. 20	19,002	88,536	-154	93 ¹ / ₂ -91
					Mar. 21	25,025	87,825	-711	94-91 ¹ / ₂
					Mar. 22	20,438	85,972	-1,853	95 ¹ / ₂ -91
					Mar. 23	10,511	86,013	+41	94-91 ¹ / ₂
					Mar. 25	12,896	85,253	-760	93 ¹ / ₂ -91
					Mar. 26	10,057	84,972	-281	93 ¹ / ₂ -91
					Mar. 27	17,625	84,845	-127	95 ¹ / ₂ -91
					Mar. 28	12,124	81,588	+434	94 ¹ / ₂ -91
					Mar. 29	8,146	84,748	-140	94 ¹ / ₂ -91
					Mar. 30	7,274	84,445	-303	95 ¹ / ₂ -91
					Apr. 1	11,208	85,168	+723	94 ¹ / ₂ -91
					Apr. 2	11,531	85,293	+125	94 ¹ / ₂ -91
					Apr. 3	16,496	84,093	-295	95 ¹ / ₂ -91
					Apr. 4	20,147	84,850	-149	96-95 ¹ / ₂
					Apr. 5	14,531	84,192	-658	94 ¹ / ₂ -91
					Apr. 6	9,202	83,292	-900	94 ¹ / ₂ -91
					Apr. 8	20,150	82,086	-576	95 ¹ / ₂ -91
					Apr. 9	15,174	82,585	-101	96 ¹ / ₂ -91
					Apr. 10	32,767	82,595	+10	96 ¹ / ₂ -91
					Apr. 11	33,167	82,493	-102	98-97 ¹ / ₂
					Apr. 12	31,072	81,463	-1,030	100 ¹ / ₂ -91
					Apr. 13	30,757	80,569	-894	100 ¹ / ₂ -91
					Apr. 15	37,523	81,316	+747	100 ¹ / ₂ -91
					Apr. 16	32,198	81,427	+111	102 ¹ / ₂ -91
					Apr. 17	36,331	81,241	-185	100 ¹ / ₂ -91
					Apr. 18	21,270	80,495	-746	100-100 ¹ / ₂
					Apr. 20	17,567	79,576	-619	101 ¹ / ₂ -91
					Apr. 22	23,759	79,217	-659	102-01 ¹ / ₂
					Apr. 23	28,565	78,313	-904	99 ¹ / ₂ -69
									1935 July future
					Apr. 25	30,259	76,562	-1,751	97 ¹ / ₂ -3 ¹ / ₄
					Apr. 26	30,629	75,044	-1,518	96 ¹ / ₂ -3 ¹ / ₄
					Apr. 27	14,690	74,728	-316	98 ¹ / ₂ -3 ¹ / ₄
					Apr. 29	20,461	73,882	-886	99 ¹ / ₂ -3 ¹ / ₄
					Apr. 30	34,083	73,034	-798	99 ¹ / ₂ -3 ¹ / ₄
					May 1	27,655	72,800	-234	98 ¹ / ₂ -3 ¹ / ₄
					May 2	24,089	73,783	+983	97 ¹ / ₂ -07
					May 3	20,696	74,248	+405	97 ¹ / ₂ -3 ¹ / ₄
					May 4	12,677	73,517	-431	96 ¹ / ₂ -3 ¹ / ₄
					May 6	15,233	74,029	+512	96 ¹ / ₂ -3 ¹ / ₄
					May 7	30,040	72,475	-1,554	94 ¹ / ₂ -3 ¹ / ₄
					May 8	20,699	71,969	-506	95 ¹ / ₂ -3 ¹ / ₄
					May 9	15,745	71,180	-780	96 ¹ / ₂ -06
					May 10	16,567	70,403	-687	94 ¹ / ₂ -3 ¹ / ₄
					May 11	23,375	70,267	-236	94-93 ¹ / ₄
					May 13	28,463	70,314	+557	92 ¹ / ₂ -3 ¹ / ₄

¹ On Feb. 18, 1935, trading was suspended at 11:13 a. m., for the remainder of the trading day, owing to the rendition of the gold-clause decision by the Supreme Court.
² Trading suspended Apr. 24, 1935, pending arrangements for the disposition of open futures contracts of a member of the exchange who had been granted an injunction by a Federal court restraining the Board of Trade from suspending the member.

TABLE 30.—Daily volume of trading and open commitments in all wheat futures combined and the closing price of the dominant future on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

Date	Volume of trading	Open commitments		Closing price of dominant future	Date	Volume of trading	Open commitments		Closing price of dominant future
		Amount	Change from previous day				Amount	Change from previous day	
1935	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1936 May future	1935	1,000 bushels	1,000 bushels	1,000 bushels	Cents 1936 May future
Oct. 5.....	46,928	117,854	+1,405	105-105½	Nov. 19.....	16,127	123,485	-306	97
Oct. 7.....	35,798	118,807	+953	104¼-½	Nov. 20.....	11,272	123,990	-469	90¼
Oct. 8.....	33,124	119,015	+208	103½-103	Nov. 21.....	31,946	127,564	-1,442	98½-¾
Oct. 9.....	29,833	119,090	+75	103-103½	Nov. 22.....	26,162	127,239	-315	98½-¾
Oct. 10.....	28,512	119,954	+264	104¼-104	Nov. 23.....	28,710	126,431	-908	99½-¾
Oct. 11.....	30,118	120,785	+811	103½-104	Nov. 25.....	30,474	126,465	+34	98½-¾
Oct. 14.....	32,742	121,720	+955	101¼-102	Nov. 26.....	27,212	126,585	+120	97½-¾
Oct. 15.....	29,658	123,637	+1,917	102½-¾	Nov. 27.....	16,855	126,354	-231	97½-¾
Oct. 16.....	69,047	124,052	+415	100-99½	Nov. 29.....	29,564	125,631	-723	98½-¾
Oct. 17.....	33,221	124,457	+405	101½-¾	Nov. 30.....	24,693	125,097	-534	97½-¾
Oct. 18.....	30,895	126,313	+1,850	101½-¾	Dec. 2.....	18,114	124,501	-636	96½-¾
Oct. 19.....	33,632	126,325	+12	100½-99½	Dec. 3.....	11,788	124,309	-252	96½-¾
Oct. 21.....	10,318	127,177	+852	100¼-¾	Dec. 4.....	22,142	124,620	+311	95½-¾
Oct. 22.....	13,768	127,610	+433	100-100½	Dec. 5.....	21,393	124,954	+334	95½-¾
Oct. 23.....	20,749	128,597	+987	99¼-98	Dec. 6.....	11,785	125,759	+805	95½-¾
Oct. 24.....	21,060	128,179	-418	98½-99	Dec. 7.....	17,079	125,666	-153	95½-¾
Oct. 25.....	10,489	128,795	+610	99½-100	Dec. 9.....	16,847	125,082	+76	94½-95
Oct. 26.....	27,499	129,251	+450	98½-¼	Dec. 10.....	20,730	125,709	+627	95½-¾
Oct. 28.....	33,205	128,806	-445	99¼-¾	Dec. 11.....	21,668	124,291	-1,479	95½-95
Oct. 29.....	40,939	128,324	-482	97½-98	Dec. 12.....	13,976	122,333	-1,958	95½-¾
Oct. 30.....	25,664	129,583	+259	97½-97	Dec. 13.....	52,831	122,303	-30	100½b
Oct. 31.....	25,351	129,458	+876	98½-98	Dec. 14.....	41,888	119,037	-3,266	99-98½
Nov. 1.....	16,805	129,338	-120	97½-¾	Dec. 15.....	26,263	117,770	-1,267	97½-¾
Nov. 2.....	10,989	129,381	+43	97½-98	Dec. 17.....	18,030	117,500	-270	98-97½
Nov. 4.....	11,521	130,046	+665	97½-¾	Dec. 18.....	13,635	117,251	-249	98½
Nov. 5.....	17,500	130,804	+758	99¼-¾	Dec. 19.....	14,957	116,557	-694	96½-¼
Nov. 6.....	12,067	130,883	+79	97¼-¾	Dec. 20.....	14,213	116,312	-245	99½-99
Nov. 7.....	20,270	130,224	-659	96¾-¾	Dec. 21.....	13,932	115,671	-641	99¼-¾
Nov. 8.....	26,507	129,445	-770	97¼-¾	Dec. 23.....	13,049	114,864	-807	99½-¾
Nov. 9.....	8,282	129,404	-41	96¾-¾	Dec. 24.....	14,132	114,553	-311	99½-¾
Nov. 12.....	20,586	129,324	-80	95¾-¼	Dec. 26.....	9,226	113,770	-783	98¼-¾
Nov. 13.....	32,879	127,974	-1,350	94¾-¾	Dec. 27.....	28,275	111,942	-1,828	99¼-99
Nov. 14.....	27,201	129,381	+1,407	96-95½	Dec. 28.....	9,140	110,779	-1,163	99¾-¾
Nov. 15.....	39,650	130,935	+1,554	97½-97	Dec. 30.....	22,468	111,578	+789	100¾-¾
Nov. 16.....	17,241	129,936	-929	96¾-¾	Dec. 31.....	23,519	110,383	-1,195	101¼-¾
Nov. 18.....	23,509	129,881	-26	96¼-¾					

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1933 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>1,000 bushels</i>	<i>Cents</i>
Apr. 3, 1933	18,004	50,064	54 1/2	55 1/2	54 1/2	55 1/2	-3,350	+1 1/2
Apr. 4	12,727	47,807	55 1/2	56	55	55 1/2	-2,247	-1 1/2
Apr. 5	9,864	46,013	55 1/2	57	55 1/2	56 1/2	-2,104	+1 1/2
Apr. 6	11,070	44,324	57 1/2	58 1/2	57 1/2	57 1/2	-2,780	+1
Apr. 7	7,040	41,374	58 1/2	59 1/2	58 1/2	57 1/2	-1,450	-1 1/2
Apr. 8	4,289	40,574	57 1/2	57 1/2	57 1/2	57 1/2	-800	-1 1/2
Apr. 10	6,042	38,481	57 1/2	57 1/2	57 1/2	57 1/2	-2,113	+1 1/2
Apr. 11	8,448	35,795	59 1/2	60	59 1/2	59 1/2	-2,058	+1 1/2
Apr. 12	0,160	34,631	59 1/2	59 1/2	59 1/2	59 1/2	-1,104	+1 1/2
Apr. 13	10,142	31,752	58 1/2	60 1/2	58 1/2	60 1/2	-2,878	+1 1/2
Apr. 15	0,947	30,571	60 1/2	61	60 1/2	61 1/2	-1,538	+1
Apr. 17	4,897	28,800	60 1/2	61 1/2	60 1/2	60 1/2	-1,414	+2
Apr. 18	0,874	26,732	60 1/2	61 1/2	60 1/2	62 1/2	-2,068	+2
Apr. 19	11,364	23,568	64 1/2	67 1/2	63 1/2	65 1/2	-2,861	+2 1/2
Apr. 20	6,000	22,474	68 1/2	69	68 1/2	67 1/2	-1,394	+2 1/2
Apr. 21	4,375	21,604	66 1/2	67 1/2	65 1/2	65 1/2	-870	-1 1/2
Apr. 22	3,982	20,554	64 1/2	67 1/2	64 1/2	64 1/2	-650	+2
Apr. 24	5,105	19,407	69 1/2	69 1/2	69 1/2	69 1/2	-1,247	+2
Apr. 25	4,264	18,428	68 1/2	68 1/2	67 1/2	67 1/2	-979	-2
Apr. 26	5,345	17,662	67 1/2	67 1/2	67 1/2	67 1/2	-766	+3 1/2
Apr. 27	3,250	16,413	68 1/2	68 1/2	67 1/2	67 1/2	-1,240	-1
Apr. 28	4,555	14,724	66 1/2	66 1/2	65 1/2	65 1/2	-1,089	-2
Apr. 29	8,638	10,464	67 1/2	68 1/2	67 1/2	70 1/2	-4,260	+5 1/2
May 1	4,589	6,537	72 1/2	71 1/2	72 1/2	70 1/2	-3,920	+1 1/2
May 2	2,431	5,373	69 1/2	71 1/2	69 1/2	71 1/2	-1,164	+1
May 3	1,274	4,620	71 1/2	73 1/2	71 1/2	71 1/2	-441	+1 1/2
May 4	1,394	4,180	71	72 1/2	71	72 1/2	-440	+1
May 5	603	3,789	70 1/2	72 1/2	70 1/2	72 1/2	-391	+1 1/2
May 6	829	3,455	74 1/2	74 1/2	73	73	-334	-1 1/2
May 7	278	3,312	72 1/2	73 1/2	72 1/2	72 1/2	-143	-1 1/2
May 8	491	3,147	71 1/2	71 1/2	70 1/2	70 1/2	-165	-2 1/2
May 9	410	2,929	71	71 1/2	70 1/2	71 1/2	-218	+1 1/2
May 10	687	2,437	73 1/2	74 1/2	73 1/2	74	-492	+2 1/2
May 11	356	2,290	74 1/2	74 1/2	73 1/2	73 1/2	-141	-1 1/2
May 12	933	2,296	73 1/2	73 1/2	73 1/2	73 1/2	-380	-1 1/2
May 13	113	1,907	72	72 1/2	71 1/2	71 1/2	-4	-1 1/2
May 14	221	1,903	71 1/2	72 1/2	71 1/2	71 1/2	-160	+1 1/2
May 15	237	1,723	72 1/2	73 1/2	72 1/2	72 1/2	-177	-1 1/2
May 16	315	1,502	70 1/2	70 1/2	70 1/2	70 1/2	-231	+1 1/2
May 17	215	1,325	70 1/2	70 1/2	70 1/2	70 1/2	-177	-1 1/2
May 18	140	1,210	69	69 1/2	68 1/2	68 1/2	-115	-1 1/2
May 19	229	1,124	68 1/2	68 1/2	68 1/2	68 1/2	-86	-1 1/2
May 20	177	1,041	67 1/2	67 1/2	67 1/2	67 1/2	-53	+1 1/2
May 21	145	922	69 1/2	70	69 1/2	70 1/2	-110	+1 1/2
May 22	01	872	69 1/2	69 1/2	69 1/2	69 1/2	-60	-1 1/2
May 23	106	834	70 1/2	70 1/2	70 1/2	70 1/2	-130	+1 1/2
May 24	292	695	73 1/2	73 1/2	73 1/2	73 1/2	-126	+2 1/2
May 25	572	308	72 1/2	73 1/2	72 1/2	72 1/2	-207	+2
May 26	669		73 1/2	73 1/2	71 1/2	72 1/2	-398	-1 1/2

1934 MAY FUTURE

June 22, 1933	225	225		89	88 1/2		+225	
June 23	365	585		89	87		+360	
June 24	140	715		92 1/2	91	92 1/2	+130	
June 26	1,137	1,468	90 1/2	93 1/2	94 1/2	90 1/2	+750	
June 27	2,328	2,182	101-102	100 1/2	101	105 1/2-105	+714	
June 28	3,881	3,731	101-100	104	99 1/2		+1,549	-5 1/2
June 29	2,563	4,403	90 1/2	101 1/2	97 1/2	100-99 1/2	+672	+3 1/2
June 30	1,676	4,760	85	101 1/2	98	100 1/2-98 1/2	+367	+3 1/2
July 1	2,281	6,500	103 1/2-104	104 1/2	103	103 1/2-99 1/2	+740	+4 1/2
July 3	3,426	6,804	100 1/2-107	108 1/2	106 1/2	108-107 1/2	+1,304	+3 1/2
July 5	6,953	8,759	109-109 1/2	109 1/2	109 1/2	109 1/2-107 1/2	+1,955	-1 1/2
July 6	2,999	9,656	106 1/2-106	108 1/2	105 1/2	107 1/2-106 1/2	+897	+2 1/2
July 7	3,551	10,382	109-109 1/2	110 1/2	106 1/2	108 1/2-106 1/2	+926	+2
July 8	3,154	11,359	106	108 1/2	105 1/2	108 1/2-106 1/2	+777	+2
July 10	3,800	12,302	107 1/2-107 1/2	110 1/2	107 1/2	109 1/2-107 1/2	+943	+1 1/2

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1934 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1933	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
July 11	6,211	12,048	111-111½	114	111	113½-114	+1,646	
July 12	4,794	14,032	112½-113	115½	112½	114½-115	+1,134	
July 13	5,149	15,269	113½-114	115½	113½	113½-114	+1,187	
July 14	6,129	15,948	113½-113	118	112½	118-117½	+679	
July 15	8,990	19,223	110½-114	123½	118½	122½-114	+3,275	
July 17	12,043	21,357	123	127½	122½	126	+2,124	
July 18	9,039	23,527	127½-128½	128½	123½	125½-125	+2,700	
July 19	14,925	24,690	124½-124	125	112	113-114	+1,160	
July 20	19,230	25,372	112-110¾	116	97	100-101	+676	
July 22	347	25,299	(1)	(1)	(1)	(1)	73	
July 24	7,116	24,983	103-101	103	100	100n	-316	
July 25	6,025	26,539	100¼-101	103½	100¼	101½-101	+1,558	
July 26	6,593	27,021	103½-105	107½	104½	107½	+1,382	
July 27	8,706	29,501	113-111	115	110½	114½-115	+1,580	
July 28	5,464	30,254	112-109½	113	107½	109½n	+763	
July 29	4,207	30,160	107½-106½	108	104½	104½n	-88	
July 31	5,603	30,697	102½-101	102½	99½	99½n	+531	
AUG. 1	1,665	30,724	104½	104½	104½	104½n	+27	
AUG. 2	9,558	32,301	100½	100½	100½	100-100½	+1,577	
AUG. 3	5,431	32,812	107-106½	109½	108½	109-108½	+511	
AUG. 4	4,293	33,198	106½-105	107½	105	105½-105	+390	
AUG. 5	2,546	33,566	105-104½	105½	103½	105½-104	+368	
AUG. 7	1,974	33,772	105½-105	106	104½	105½-105	+266	
AUG. 8	3,334	34,153	105-105½	105½	103½	105-105½	+381	
AUG. 9	5,033	35,178	105½-104	107½	105½	107½-104	+1,025	
AUG. 10	5,800	35,877	107½-108	109½	107½	107½-108	+699	
AUG. 11	9,440	36,568	100½-100	100½	102½	102½n	+601	
AUG. 12	911	36,533	99½	99½	99½	99½n	-35	
AUG. 14	115	36,557	99½	99½	99½	99½n	+24	
AUG. 15	603	37,087	99½	99½	99½	99½n	+530	
AUG. 16	265	37,100	94½	94½	94½	94½n	+10	
AUG. 17	13,984	40,694	99½	99½	99½	97-90½	+3,588	
AUG. 18	8,847	41,335	97½	99½	97½	97½n	+641	
AUG. 19	6,060	41,221	91½-92½	96	91½	95½-101	-114	
AUG. 21	5,523	41,507	95½-96½	96½	93½	94½-95½	+346	
AUG. 22	5,979	42,195	94½-94	97	94½	95½-94	+538	
AUG. 23	5,314	42,661	90	97½	95½	95½-94	+558	
AUG. 24	6,544	43,053	95-91½	90½	83	93½-93	+923	
AUG. 25	6,402	45,535	95-90½	97	94½	95½-94	+1,332	
AUG. 26	4,173	46,092	97½-96	98	96½	97-97½	+557	
AUG. 28	5,866	47,628	90½-96	96½	95½	95½-94	+1,536	
AUG. 29	10,801	48,024	90½-91	90½	90½	92½	+996	
AUG. 30	10,521	49,000	91½-93	95½	94½	94½-95	+1,270	
AUG. 31	7,020	50,625	94½-94	98	93½	94½-94	+725	
SEPT. 1	4,460	51,720	93½-93	94½	93½	94-94½	+1,101	
SEPT. 5	6,307	51,480	94½-94	94½	91½	92½-92	-237	
SEPT. 6	5,835	52,015	92-91½	92½	90½	92½-91	+526	
SEPT. 7	4,250	52,405	92½-92	92½	90½	90½-91	+390	
SEPT. 8	9,594	53,314	90½-90	91½	89	91½-91	+609	
SEPT. 9	4,389	53,720	90½-89½	90½	89½	89½-91	+412	
SEPT. 11	7,712	54,361	88½-89½	93½	88½	92½-91	+635	
SEPT. 12	7,995	54,847	92½-91	93½	91½	91½-91	+456	
SEPT. 13	11,010	55,588	92½-91	90	92½	92½-96	+741	
SEPT. 14	13,383	57,781	97½-98	98½	95½	96½-94	+2,193	
SEPT. 15	10,593	58,599	97-97½	97½	94½	96½-94	+818	
SEPT. 16	10,308	59,252	101½-96	99½	95½	99½-94	+953	
SEPT. 18	17,901	62,252	101-101½	101½	99	99½-97	+2,700	
SEPT. 19	15,995	63,788	100½-99½	102	98½	101½-102	+1,530	
SEPT. 20	15,842	66,118	101-100½	101½	99½	100½-100	+2,330	
SEPT. 21	21,033	66,711	98½-98	98½	95	95n	+593	
SEPT. 22	22,975	66,900	95-95½	95½	91½	93½-94	+289	
SEPT. 23	9,852	68,052	95-96	96½	95	95½-94	+1,152	
SEPT. 25	11,384	68,732	94½-94	96½	93½	96½-94	+680	
SEPT. 26	12,975	69,230	94½-96	97½	94½	94½-94	+507	
SEPT. 27	13,803	70,015	94-93½	95½	92½	93½-94	+776	
SEPT. 28	9,132	69,974	94-93½	95	92	94½-94	-41	
SEPT. 29	9,645	70,152	95-95½	95½	93½	94-93½	+173	

¹ See text for explanation.

² Chicago Board of Trade was closed July 21 and July 22, 1933, by order of the directors of the exchange, except for 15 minutes on July 22, devoted to the exercising of weekly privileges and the adjustment of trades.

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushels of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1934 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Dec. 22, 1933	17,43	111,863	84-85	85	82½	84¼-¼	-1,002	+3½
Dec. 26	8,146	110,882	84½-84	84½	83½	84-84¼	-1,281	+½
Dec. 27	14,894	108,081	84-83½	86½	83½	86½-¼	-1,518	+2½
Dec. 28	15,457	105,011	86½-88	89	85½	87½-¾	-153	-½
Dec. 29	16,103	108,114	85½-86	85½	83½	85½-¼	+203	-2½
Dec. 30	10,533	108,809	87½-84	85½	83½	85½-¼	-305	+1½
Jan. 2, 1934	9,889	108,726	85½-84	86½	84½	85-84¼	-83	-½
Jan. 3	13,014	107,498	84½-85	86½	83½	84½-¼	-1,226	+½
Jan. 4	14,868	106,339	83½-84	85½	83	84½-¾	-1,168	+½
Jan. 5	0,649	109,215	84½-85½	85½	83½	84-84¼	-115	+½
Jan. 6	3,913	108,766	84-84½	84½	84	84½-¼	-449	+½
Jan. 8	3,291	108,434	84½-84	85	84	84½-¼	-332	+½
Jan. 9	6,460	104,827	84½-84	85½	84½	85-85½	-607	+½
Jan. 10	11,091	104,255	85½-84	86½	84½	86½-¼	-572	+½
Jan. 11	11,383	104,825	89½-88	86½	85½	85½-¼	-730	+½
Jan. 12	13,705	103,216	85½-84	87½	85½	86½-¾	-279	+½
Jan. 13	10,777	103,150	86½-84	87½	86½	87½-¼	-96	+½
Jan. 15	30,850	101,488	89-90	91½	89	91½-¾	-1,664	+½
Jan. 16	21,496	100,900	90½-90	91½	89½	90½-¾	-1,286	+½
Jan. 17	20,089	100,288	89½-89	91½	89½	90½-¾	+80	+½
Jan. 18	12,821	99,078	90½-90	90½	89½	89½-¾	-308	+½
Jan. 19	14,603	99,413	90½-89	91½	90½	91-91½	-560	+½
Jan. 20	8,068	100,061	91½-89	91½	90½	90½-¾	+6,643	+½
Jan. 22	9,707	105,959	90½-89	90½	89½	89½-¾	-102	+½
Jan. 23	10,623	105,201	89½-89	90½	89	90½-¾	-758	+½
Jan. 24	9,112	105,093	90½-90	90½	89½	90½-¾	-133	+½
Jan. 25	13,045	104,379	90½-89½	90½	88½	89-88½	-698	+½
Jan. 26	8,503	104,158	88½-89	89½	88½	89½-¾	-214	+½
Jan. 27	8,540	104,098	89½-89	90½	89½	90½-¾	-60	+½
Jan. 29	16,731	103,761	91-91½	92½	91	92½-¾	-335	+½
Jan. 30	19,369	103,846	93-93½	93½	92½	93-92½	+85	+½
Jan. 31	19,020	102,789	92½-91	92½	91½	91½-¾	-1,057	+½
Feb. 1	17,823	102,047	92½-91	93	91½	91½-¾	-742	+½
Feb. 2	0,826	101,627	91½-90½	91½	90½	91½-¾	-420	+½
Feb. 3	10,310	100,421	91½-91	92½	91½	91½-¾	-1,206	+½
Feb. 5	14,640	98,730	92½-93	93½	92½	92½-¾	-1,691	+½
Feb. 6	11,553	98,158	92½-92	93	92	92½-¾	-572	+½
Feb. 7	22,049	98,629	92½-92	92½	90½	90½-¾	-1,530	+½
Feb. 8	11,262	98,414	90½-90	91½	89½	91½-¾	-284	+½
Feb. 9	14,625	98,098	91½-91	91½	89½	90½-90	-1,246	+½
Feb. 10	11,110	98,061	89½-89	90½	88½	90½-¾	-38	+½
Feb. 13	10,163	95,347	90-89½	91	89½	90-90	+286	+½
Feb. 14	7,742	95,013	90-90½	90½	89½	90½-¾	-334	+½
Feb. 15	7,308	94,813	90½-89	91½	90½	90½-¾	-100	+½
Feb. 16	5,886	93,523	91	91	90½	90½-¾	-1,390	+½
Feb. 17	4,170	93,351	90½-89	90½	90½	90½-¾	-172	+½
Feb. 19	5,543	92,670	90½-89	90½	89½	89½-¾	-681	+½
Feb. 20	8,887	92,112	89-88½	89½	88½	88½-¾	-258	+½
Feb. 21	8,453	91,534	88½-88	88½	87½	88½-¾	-578	+½
Feb. 23	5,574	91,340	88½-88	88½	86	88½-¾	-194	+½
Feb. 24	6,414	90,830	87½-87	88	87½	87½-¾	-810	+½
Feb. 26	9,576	89,878	87-86½	87½	86	86½-¾	-052	+½
Feb. 27	9,794	88,033	86½-86	87½	85½	87½-¾	-045	+½
Feb. 28	7,689	87,435	87	87½	86½	86½-¾	-1,498	+½
Feb. 29	9,564	86,761	86½-86	87	85½	86½-¾	-671	+½
Mar. 2	9,884	85,890	86½-86	86½	85½	86½-¾	-064	+½
Mar. 3	6,971	84,889	88-87½	88½	87½	88-87½	-911	+½
Mar. 5	6,522	84,634	87½-87	88	87	87½-¾	-265	+½
Mar. 6	4,540	84,020	87½-86	88	87	87½-¾	-604	+½
Mar. 7	7,287	82,040	87½-87	87½	86½	86½-¾	-1,071	+½
Mar. 8	0,863	82,120	86½-86	86½	85½	86½-¾	-529	+½
Mar. 9	5,335	81,433	86½-86	86½	85½	86½-¾	-77	+½
Mar. 10	5,112	81,793	86½-86	88	86½	87½-¾	-550	+½
Mar. 12	11,796	79,727	87½-87	88½	87	88½-¾	-2,066	+½
Mar. 13	8,118	78,259	88½-88	89	88½	88½-¾	-1,468	+½
Mar. 14	8,069	76,881	88½-88	89½	88½	88½-¾	-1,378	+½

* The unusually large change in open commitments was occasioned by a nonclearing member of the exchange becoming a clearing member.

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 MAY FUTURE

Table with columns: Date, Volume of trading (1,000 bushels), Open commitments (1,000 bushels), Opening price (Cents), Range in price (High/Low in Cents), Closing price (Cents), Net change from previous day (Open/Closing commitments in Cents). Rows span from July 19, 1934, to Oct. 5, 1935.

* Price at which trade was made, but no quotation recorded by the Chicago Board of Trade quotation department.

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Oct. 6. 1934	5,871	71,075	98-08½	98½	97½	97½	-710	-½
Oct. 8.	7,369	71,041	98-08½	98½	96½	96½	-34	-½
Oct. 9.	8,031	70,813	96½	97½	96½	96½	-228	+½
Oct. 10.	14,390	71,028	97½	99½	97½	97½	+216	+2½
Oct. 11.	19,089	71,374	100½	102½	100½	102½	+340	+2½
Oct. 13.	8,542	71,659	101½-100	101½	99½	100½	+315	-1½
Oct. 15.	7,818	72,284	100½	101½	99½	97½-100	+595	+½
Oct. 16.	11,505	72,928	99½-100	102	99½	101½-½	+644	+1½
Oct. 17.	7,132	73,022	101½-½	101½	100½	100½-½	+694	-1½
Oct. 18.	10,115	74,512	99½	100½	99½	100½-½	+890	-½
Oct. 19.	9,787	74,079	99½	99½	98½	98½	+107	-1½
Oct. 20.	8,985	74,429	98½	98½	97½	97½-½	-259	-1½
Oct. 22.	14,262	75,262	98-96½	99½	97½	97½-½	+833	+½
Oct. 23.	13,914	75,595	97½	98½	97½	97½-½	+393	+½
Oct. 24.	12,358	76,474	98½	98½	97½	98½-½	+870	+½
Oct. 25.	17,303	77,204	98½	98½	96½	96½-½	+730	-2
Oct. 26.	21,491	77,890	95½	98½	94½	96½-½	+605	-½
Oct. 27.	6,165	77,769	96½	96½	95½	95½-½	-40	-½
Oct. 29.	15,470	77,369	96½	96½	93½	94½-½	+828	+½
Oct. 30.	15,222	78,195	94-94½	95½	93½	95-95½	+797	+½
Oct. 31.	14,425	78,992	94½	95½	93½	94½-½	+1,007	+1½
Nov. 1.	18,383	80,059	95½-95	95	94½	90-95½	+780	+1
Nov. 2.	17,293	80,839	90-90½	97½	95½	97-90½	+454	+½
Nov. 3.	8,263	81,293	98½-97½	97½	96½	98½-½	+1,190	+½
Nov. 5.	12,130	82,483	96½-½	97	95	96½-97	+324	-1½
Nov. 7.	24,185	83,017	97½-½	100	96½	99½-100	+718	+½
Nov. 8.	19,166	83,670	100½-99½	100½	99½	98½-½	+277	+½
Nov. 9.	13,308	84,388	99-99½	99½	98½	99½-½	+278	+½
Nov. 10.	6,719	84,865	99½	99½	99½	99½-½	+1,055	+½
Nov. 13.	12,819	85,720	99-98½	99½	98½	99½-½	+443	+½
Nov. 14.	12,802	86,143	99½-½	99½	98½	99-99½	+2,077	+1½
Nov. 15.	21,353	88,240	98½-½	100½	98½	100½-½	+356	-1
Nov. 16.	15,885	88,590	99½-½	100½	99½	99½-½	+404	-½
Nov. 17.	5,341	89,288	99½-½	99½	99	99½-½	-275	-1½
Nov. 19.	9,782	89,752	99½-½	100½	99½	99½-½	+1,787	+½
Nov. 20.	16,302	89,477	99½-½	99½	97½	97½-98	+174	-½
Nov. 21.	10,399	91,264	97½-½	98½	96½	97½-½	+1,526	+½
Nov. 22.	10,105	91,338	99½-½	98½	97½	97½-½	-200	-1½
Nov. 23.	14,673	92,964	97½	97½	95½	97½-½	-399	-½
Nov. 24.	7,028	92,064	98½-½	98½	98½	98½-½	+1,335	+½
Nov. 26.	13,186	92,356	99-98½	99	97½	97½-½	+2,413	+½
Nov. 27.	16,177	93,690	97½-½	98½	97½	98½-½	+3,080	+½
Nov. 28.	21,384	96,103	99½-½	100½	99½	99½-½	+871	+1½
Nov. 30.	20,605	99,183	98-99½	99½	97½	98½-½	+1,474	+½
Dec. 1.	12,185	100,054	99½-99	99½	99	99½-½	+1,253	+½
Dec. 3.	18,984	101,528	100-100½	100½	99½	99½-½	+1,197	+3½
Dec. 4.	14,774	102,781	99½-½	100½	98½	100½-½	+1,720	-½
Dec. 5.	42,891	103,978	100½ 101½	105	100½	103½-104	-1,902	-½
Dec. 6.	24,251	105,698	103½-½	104½	103½	103½-½	-204	-½
Dec. 7.	38,376	103,796	104-104½	105½	102½	102½-½	+286	-½
Dec. 8.	12,293	104,690	103½-103	104	102½	103½-103	+111	-½
Dec. 10.	17,860	104,288	102½-½	103	101½	102½-½	-236	-½
Dec. 11.	10,309	104,399	102½-½	102½	101½	102-101½	+120	+½
Dec. 12.	12,255	104,163	101½	101½	100½	100½-½	-317	-2
Dec. 13.	10,740	104,292	101½-½	101½	100½	101-100½	-484	+½
Dec. 14.	9,121	104,842	101-101½	102	100½	101½-102	-959	+½
Dec. 15.	7,689	104,525	101½-½	102½	100½	101-100½	+306	-1½
Dec. 17.	18,330	104,041	100½-½	100½	99	99½-99	-444	-143
Dec. 18.	14,580	103,082	99½-½	100	98½	98½-½	-697	+½
Dec. 19.	12,414	103,388	99½	99½	98½	98½-½	-471	+½
Dec. 20.	9,820	102,944	98½-½	98½	97½	98½-½	+82	+½
Dec. 21.	13,907	102,801	97½-½	98½	97½	98½-½	+550	+½
Dec. 22.	7,040	101,814	98½-½	99½	98½	99½-99	-317	+½
Dec. 24.	4,692	101,343	99½-½	99½	98½	99½-½	-271	+1
Dec. 26.	6,501	101,425	99½-½	100½	99½	100½-½	-711	-½
Dec. 27.	5,729	101,208	99½-½	99½	98½	99½-½	-399	-½
Dec. 28.	9,585	100,437	99½-½	100½	98½	100½-½		
Dec. 29.	7,305	99,726	100½-½	100½	98½	98½-½		
Dec. 31.	7,881	99,327	99½-½	100	99½	99½-½		

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 5, 1933, to Dec. 31, 1935—Continued

1935 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1935	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Jan. 2	8,419	95,533	99 3/4	99 3/4	98 3/4	98 3/4	-794	-1
Jan. 3	10,276	97,755	98 3/4	100 3/4	98 3/4	98 3/4	-778	+1
Jan. 4	9,669	97,571	99 3/4	100 3/4	99 3/4	98 3/4	-160	+1 1/4
Jan. 5	10,475	97,071	99 3/4	100 3/4	99 3/4	100 3/4	-494	+1
Jan. 6	16,164	96,418	100 3/4	101 3/4	100 3/4	101 3/4	-653	+1
Jan. 7	14,003	94,721	101 3/4	101 3/4	100 3/4	100 3/4	-1,697	-
Jan. 8	12,080	93,933	101 3/4	102 3/4	101 3/4	101 3/4	-788	-
Jan. 9	8,356	93,429	101 3/4	102 3/4	100 3/4	101 3/4	-507	+1 1/4
Jan. 10	16,744	91,605	101 3/4	101 1/2	99 1/2	99 1/2	-1,731	-2 1/4
Jan. 11	10,470	90,895	99 3/4	99 3/4	99 1/2	99 1/2	-890	-
Jan. 12	13,572	89,082	99 3/4	99 1/2	97 3/4	98 1/2	-843	-1 1/4
Jan. 13	28,309	88,890	98 3/4	98 3/4	95 3/4	95 3/4	-1,072	-2 1/4
Jan. 14	16,962	87,732	96 3/4	96 3/4	95 3/4	96 3/4	-1,108	+1 1/4
Jan. 15	11,485	87,146	96 3/4	97 3/4	96 3/4	97 3/4	-636	+1 1/4
Jan. 16	11,590	86,656	97 3/4	97 3/4	97 1/4	97 1/4	-690	+1 1/4
Jan. 17	9,235	86,159	97 3/4	98 3/4	97 3/4	98 3/4	-367	+1 1/4
Jan. 18	11,083	85,092	98 3/4	98 1/2	97 3/4	97 3/4	-197	-1
Jan. 21	8,853	85,342	97 3/4	97 3/4	96 3/4	96 3/4	-650	-1 1/4
Jan. 22	10,823	84,588	97 3/4	96 3/4	96 3/4	96 3/4	-474	-
Jan. 23	8,792	84,232	97 3/4	97 1/4	96 3/4	96 3/4	-636	-
Jan. 24	8,518	84,172	96 3/4	97 3/4	96 3/4	97 3/4	-60	+1 1/4
Jan. 25	3,784	84,040	97 3/4	97 3/4	97 3/4	97 3/4	-132	+1 1/4
Jan. 26	12,828	83,280	96 3/4	96 3/4	95 3/4	95 3/4	-780	-1 1/4
Jan. 29	11,700	82,779	95 3/4	96 3/4	95 3/4	95 3/4	-501	-1 1/4
Jan. 30	6,837	82,550	95 3/4	96 3/4	95 3/4	96 3/4	-220	+1 1/4
Jan. 31	8,056	81,560	96 3/4	96 3/4	96 3/4	96 3/4	-999	-
Feb. 1	4,982	80,882	96 3/4	96 3/4	95 3/4	96 3/4	-678	-
Feb. 2	5,352	79,981	96 3/4	96 3/4	95 3/4	96 3/4	-901	+1 1/4
Feb. 4	10,800	79,203	95 3/4	96 3/4	94 3/4	94 3/4	-778	-1 1/4
Feb. 5	9,168	78,352	94 3/4	94 3/4	94 3/4	94 3/4	-851	+1 1/4
Feb. 6	5,928	78,059	94 3/4	94 3/4	93 3/4	94 3/4	-300	+1 1/4
Feb. 7	9,144	77,388	94 3/4	95 3/4	94 3/4	95 3/4	-664	+1
Feb. 8	7,950	77,052	95 3/4	96 3/4	95 3/4	96 3/4	-336	+1
Feb. 9	6,908	76,422	96 3/4	97 3/4	96 3/4	97 3/4	-630	+1
Feb. 10	6,545	76,027	96 3/4	96 3/4	96 3/4	96 3/4	-305	-1 1/4
Feb. 11	5,198	75,780	96 3/4	97 3/4	96 3/4	97 3/4	-247	+1
Feb. 14	4,436	75,384	96 3/4	97 3/4	96 3/4	96 3/4	-396	-1 1/4
Feb. 15	6,817	74,621	96 3/4	97 3/4	96 3/4	97 3/4	-693	+1 1/4
Feb. 16	4,506	74,071	97 3/4	98 3/4	97 3/4	97 3/4	-620	-
Feb. 17	6,131	73,665	97 3/4	97 3/4	96 3/4	96 3/4	-406	+1 1/4
Feb. 19	12,909	72,679	96 3/4	96 3/4	96 3/4	96 3/4	-986	-
Feb. 20	9,160	72,729	97 3/4	96 3/4	96 3/4	97 3/4	+50	-1 1/4
Feb. 21	7,407	72,246	97 3/4	97 3/4	97 3/4	97 3/4	-483	+1 1/4
Feb. 23	6,884	71,718	97 3/4	97 3/4	96 3/4	96 3/4	-528	-1 1/4
Feb. 25	7,114	70,813	96 3/4	97 3/4	96 3/4	97 3/4	-905	-
Feb. 28	6,107	70,093	97 3/4	97 3/4	97 3/4	97 3/4	-720	+1 1/4
Feb. 27	5,867	69,496	97 3/4	98 3/4	97 3/4	97 3/4	-597	+1 1/4
Feb. 28	4,290	69,123	97 3/4	98 3/4	97 3/4	97 3/4	-373	-1 1/4
Mar. 1	4,969	68,732	97 3/4	98 3/4	97 3/4	98 3/4	-391	+1 1/4
Mar. 2	3,784	68,749	98 3/4	97 3/4	97 3/4	97 3/4	+17	-1 1/4
Mar. 4	4,764	68,158	97 3/4	97 3/4	96 3/4	96 3/4	-591	-1 1/4
Mar. 5	8,175	68,150	96 3/4	96 3/4	96 3/4	96 3/4	-2	-1
Mar. 6	17,874	67,484	95 3/4	97 3/4	94 3/4	95 3/4	-682	-1
Mar. 7	8,282	67,160	95 3/4	96 3/4	95 3/4	96 3/4	-304	+1
Mar. 8	3,671	67,052	96 3/4	96 3/4	95 3/4	96 3/4	-107	+1 1/4
Mar. 9	4,773	66,303	96 3/4	96 3/4	95 3/4	95 3/4	-750	-1 1/4
Mar. 10	14,059	65,302	95 3/4	95 3/4	93 3/4	93 3/4	-1,001	-1 1/4
Mar. 11	10,294	64,243	93 3/4	94 3/4	93 3/4	93 3/4	-1,059	-1 1/4
Mar. 12	7,753	63,617	93 3/4	94 3/4	93 3/4	93 3/4	-626	+1 1/4
Mar. 14	9,065	63,331	94 3/4	94 3/4	92 3/4	92 3/4	-288	-1 1/4
Mar. 15	12,483	62,156	92 3/4	93 3/4	91 3/4	92 3/4	-1,176	+1 1/4
Mar. 16	7,491	61,420	93 3/4	93 3/4	92 3/4	92 3/4	-736	-1 1/4
Mar. 18	13,490	59,897	91 3/4	91 3/4	90 3/4	91 3/4	-1,523	-1 1/4
Mar. 19	6,763	59,104	91 3/4	92 3/4	91 3/4	91 3/4	-793	+1 1/4
Mar. 20	10,848	58,570	92 3/4	93 3/4	91 3/4	93 3/4	-734	+1 1/4
Mar. 21	13,505	57,277	93 3/4	94 3/4	93 3/4	94 3/4	-1,093	+1 1/4
Mar. 22	12,818	55,733	94 3/4	95 3/4	94 3/4	95 3/4	-1,544	+1 1/4
Mar. 23	6,156	56,497	95 3/4	95 3/4	94 3/4	94 3/4	-236	-1 1/4

* On Feb. 18, 1935, trading was suspended at 11:13 a. m., for the remainder of the trading day, owing to the rendition of the gold-clause decisions by the Supreme Court.

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1936 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
				1,000 bushels	1,000 bushels		Cents	Cents
July 23 1935								
July 24	32	34		60 ¹ / ₂	58 ¹ / ₂			+27
July 25	284	144	59 ¹ / ₂	59 ¹ / ₂	59 ¹ / ₂			+110
July 26	862	553	60 ¹ / ₂	60 ¹ / ₂	60 ¹ / ₂			+389
July 27	2,146	1,543	61 ¹ / ₂	61 ¹ / ₂	61 ¹ / ₂			+3
July 29	1,852	2,250	65 ¹ / ₂	64 ¹ / ₂	65 ¹ / ₂			+1,010
July 30	1,769	3,074	64 ¹ / ₂	64 ¹ / ₂	64 ¹ / ₂			+716
July 31	2,540	3,424	65 ¹ / ₂	65 ¹ / ₂	65 ¹ / ₂			+815
Aug. 1	2,571	3,964	65 ¹ / ₂	65 ¹ / ₂	65 ¹ / ₂			+350
Aug. 2	3,219	5,185	66 ¹ / ₂	66 ¹ / ₂	66 ¹ / ₂			+540
Aug. 3	1,974	5,997	66 ¹ / ₂	66 ¹ / ₂	66 ¹ / ₂			+1,221
Aug. 5	2,421	5,870	67 ¹ / ₂	67 ¹ / ₂	67 ¹ / ₂			+812
Aug. 6	2,073	7,708	67 ¹ / ₂	67 ¹ / ₂	67 ¹ / ₂			+832
Aug. 7	3,737	8,506	68 ¹ / ₂	68 ¹ / ₂	68 ¹ / ₂			+820
Aug. 8	3,048	9,639	68 ¹ / ₂	68 ¹ / ₂	68 ¹ / ₂			+1,098
Aug. 9	1,888	10,332	68 ¹ / ₂	68 ¹ / ₂	68 ¹ / ₂			+831
Aug. 10	3,866	10,640	68 ¹ / ₂	68 ¹ / ₂	68 ¹ / ₂			+603
Aug. 12	4,555	12,401	69 ¹ / ₂	69 ¹ / ₂	69 ¹ / ₂			+617
Aug. 13	4,209	13,576	69 ¹ / ₂	69 ¹ / ₂	69 ¹ / ₂			+1,452
Aug. 14	4,338	14,048	69 ¹ / ₂	69 ¹ / ₂	69 ¹ / ₂			+1,176
Aug. 15	2,081	15,621	69 ¹ / ₂	69 ¹ / ₂	69 ¹ / ₂			+1,367
Aug. 16	4,324	16,629	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+678
Aug. 17	3,488	17,650	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,006
Aug. 19	3,830	18,500	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,021
Aug. 20	3,710	19,153	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+830
Aug. 21	7,742	19,830	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+653
Aug. 22	5,644	20,078	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+677
Aug. 23	8,302	22,010	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,148
Aug. 24	3,769	23,604	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,032
Aug. 26	4,961	24,737	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+694
Aug. 27	5,520	25,940	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,133
Aug. 28	5,234	26,967	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,203
Aug. 29	5,029	28,515	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,027
Aug. 30	5,316	30,358	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,548
Aug. 31	6,086	32,690	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,843
Sept. 3	4,558	34,264	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+2,332
Sept. 4	6,384	36,081	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,674
Sept. 5	8,872	37,683	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,817
Sept. 6	8,688	39,119	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,602
Sept. 7	9,833	40,668	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,436
Sept. 8	9,531	42,694	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,849
Sept. 10	8,787	44,811	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,716
Sept. 11	11,527	47,041	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+2,127
Sept. 12	9,666	49,005	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+2,230
Sept. 13	7,846	50,919	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,964
Sept. 14	6,550	51,295	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,914
Sept. 15	14,281	52,076	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+376
Sept. 16	27,669	53,242	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+781
Sept. 17	17,583	53,574	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,106
Sept. 18	23,656	55,803	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+332
Sept. 19	22,609	57,390	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+2,319
Sept. 20	9,099	58,601	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,497
Sept. 21	11,607	60,302	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,211
Sept. 22	10,088	61,409	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,761
Sept. 23	12,436	62,235	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,047
Sept. 24	8,505	63,190	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+820
Sept. 25	13,738	64,545	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+955
Sept. 26	5,692	65,020	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,355
Sept. 27	11,221	65,876	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+475
Sept. 28	10,210	66,305	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+836
Sept. 29	41,140	66,548	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,134
Oct. 1	23,776	64,984	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+420
Oct. 2	18,102	66,013	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+243
Oct. 3	18,736	67,393	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,504
Oct. 4	15,914	68,821	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,629
Oct. 5	17,200	69,138	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+780
Oct. 6	12,347	69,791	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,428
Oct. 7	13,303	70,555	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+317
Oct. 8	13,721	71,035	70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+653
Oct. 9			70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+794
Oct. 10			70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1
Oct. 11			70 ¹ / ₂	70 ¹ / ₂	70 ¹ / ₂			+1,350

TABLE 31.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of May wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 MAY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Oct. 14 1935	14,747	73,205	103 1/4-1/2	103 1/4	101 1/4	101 3/4-102	+1,270	-2 1/2
Oct. 15	11,019	74,101	102 3/4-1/2	103 1/8	102 1/2	102 3/4-3/4	+396	+3 1/2
Oct. 16	34,259	74,249	103 1/4-1/2	103 1/4	103 1/4	100-00 1/2	+148	-2 1/2
Oct. 17	12,717	74,035	100 1/4-1/2	101 1/4	100 1/2	101 1/4-3/4	+154	+1 1/2
Oct. 18	13,230	74,792	102 1/4-1/2	102 1/4	100 1/2	101 1/4-5/8	+697	-3 1/2
Oct. 19	15,723	75,226	09 1/4-08	100 1/4	98	100 1/4-99 3/8	+434	-1 1/2
Oct. 21	3,703	75,952	100 1/4-99 1/2	100 1/4	99 1/2	100 1/4-3/4	+720	+1 1/2
Oct. 22	5,334	76,258	09 1/4-1/2	100 1/4	99 1/4	100-100 1/4	+304	-1 1/2
Oct. 23	9,018	76,934	09 1/4-1/2	100 1/4	98 1/2	99 1/4-08	+578	-1
Oct. 24	8,957	77,193	09 1/4-1/2	99 1/4	98 1/2	98 1/2-09	+250	-
Oct. 25	9,539	77,327	09 1/4-1/2	99 1/4	98 1/2	99 1/4-100	+134	+1
Oct. 26	14,194	78,207	09 1/4-1/2	99 1/4	97 1/2	98 1/4-1/2	+850	-1 1/2
Oct. 28	17,757	78,740	08 1/4-07 1/2	98 1/4	96 1/2	96 1/2-1/2	+533	-1 1/2
Oct. 29	22,081	80,507	08 1/4-1/2	98 1/4	95 1/2	97 1/4-03	+1,767	+1 1/2
Oct. 30	16,004	80,997	07 1/4-02	98 1/4	96 1/2	97 1/4-07	+490	-1
Oct. 31	16,850	81,337	07 1/4-03	98 1/4	97 1/4	95 1/4-03	+400	+1
Nov. 1	11,700	81,666	08 1/4-1/2	98 1/4	97 1/4	97 1/4-5/8	+269	-1 1/2
Nov. 2	5,916	81,450	07 1/4-1/2	98 1/4	97	97 1/4-08	-216	+1 1/2
Nov. 3	7,102	82,212	07 1/4-1/2	97 1/4	97	97 1/4-1/2	+762	-1 1/2
Nov. 4	11,250	82,634	07 1/4-07	97 1/4	96 1/4	96 1/4-1/2	+422	-1 1/2
Nov. 5	5,263	83,133	07 1/4-07	97 1/4	97	97 1/4-1/2	+499	+1 1/2
Nov. 6	11,191	83,618	08-08 1/2	98 1/4	96 1/2	98 1/4-1/2	+455	-1 1/2
Nov. 7	15,377	83,300	08 1/4-1/2	97 1/4	95 1/2	97 1/4-1/2	+242	+1 1/2
Nov. 8	5,153	83,609	06 1/4-1/2	97 1/4	95 1/2	96 1/4-1/2	-200	-1 1/2
Nov. 9	13,566	84,246	06 1/4-09	96 1/4	95 1/4	95 1/4-1/2	+586	-1 1/2
Nov. 10	20,423	84,551	04 1/4-1/2	94 1/4	93 1/4	94 1/4-1/2	+305	-1 1/2
Nov. 11	17,577	85,050	05 1/4-1/2	95 1/4	95 1/4	96-05 1/2	+1,379	+1 1/2
Nov. 12	25,019	87,370	08-05 1/2	97 1/4	95 1/4	97 1/4-07	+1,449	+1
Nov. 13	12,435	86,703	07 1/4-1/2	97 1/4	96 1/2	96 1/2-1/2	-016	-1/2
Nov. 14	15,712	86,849	06 1/4-1/2	97 1/4	95 1/2	96 1/4-1/2	+86	-
Nov. 15	10,180	86,860	06 1/4-1/2	97 1/4	96 1/2	97	+11	+1 1/2
Nov. 16	7,348	86,515	07 1/4-1/2	97 1/4	96 1/2	96 1/4	-315	+3 1/2
Nov. 17	21,219	85,020	07 1/4-1/2	98 1/4	97 1/4	98 1/4-7/8	-628	+2 1/2
Nov. 18	17,590	85,910	09 1/4-1/2	99 1/4	99 1/4	99 1/4-1/2	-10	-1 1/2
Nov. 19	19,054	85,003	10-08 1/2	100 1/4	98	99 1/4-1/2	-7	+1 1/2
Nov. 20	21,658	86,286	09 1/4-100 1/4	100 1/4	98 1/2	98 1/4-1/2	+353	-1 1/2
Nov. 21	15,910	86,448	08-07 1/2	98 1/4	97 1/4	97 1/4-1/2	+162	-1 1/2
Nov. 22	11,632	87,331	07 1/4	98 1/4	96 1/4	97 1/4-1/2	+853	-1 1/2
Nov. 23	19,667	85,367	07 1/4-1/2	99 1/4	97 1/4	98 1/4-1/2	+1,030	+1 1/2
Nov. 24	15,054	89,554	07 1/4-1/2	97 1/4	96 1/4	97 1/4-1/2	+1,187	-1 1/2
Nov. 25	13,793	89,370	07-06 1/2	97 1/4	96	96 1/4-1/2	-184	-1 1/2
Nov. 26	9,376	89,270	06-05 1/2	96 1/4	95 1/2	96 1/4-1/2	-100	-1 1/2
Nov. 27	16,477	89,741	06 1/4-1/2	96 1/4	95 1/2	95 1/2-1/2	+471	-1 1/2
Nov. 28	15,841	89,002	05 1/4	95 1/2	94 1/2	95 1/2-1/2	-139	-1 1/2
Nov. 29	8,524	90,814	05 1/4-1/2	95 1/2	95 1/4	95 1/4-1/2	+712	+1 1/2
Nov. 30	12,260	90,692	04 1/4-1/2	95 1/2	94 1/2	95 1/2-1/2	-252	+1 1/2
Dec. 1	12,614	90,269	06 1/4-1/2	96 1/4	94 1/2	94 1/2-05	+197	-1 1/2
Dec. 2	15,492	90,212	04 1/4-05	96 1/4	94 1/2	95 1/2-1/2	-47	+1 1/2
Dec. 3	14,592	90,396	05 1/4-1/2	95 1/2	94 1/2	95 1/2-05	+184	-1 1/2
Dec. 4	11,426	90,403	05-04 1/2	95 1/2	94 1/4	95 1/2-1/2	+7	+1 1/2
Dec. 5	36,059	90,507	09-100 1/4	100 1/4	99	100 1/4-05	+104	+5
Dec. 6	27,917	89,220	100-08 1/2	100 1/4	98 1/4	99-08 1/2	-2,287	-1 1/2
Dec. 7	20,570	87,642	09 1/4-09	100 1/4	97 1/4	97 1/4-1/2	-678	-1 1/2
Dec. 8	32,680	87,759	08 1/4-07 1/2	99 1/4	97 1/2	98-07 1/2	+147	+1 1/2
Dec. 9	9,542	87,913	08 1/4-08 1/2	99 1/4	98 1/2	98 1/2-1/2	+124	+1 1/2
Dec. 10	11,899	88,010	08 1/4-08 1/2	99 1/4	98	99 1/4-1/2	+97	+1 1/2
Dec. 11	11,374	88,209	09 1/4-09	99 1/4	98 1/2	99 1/4-09	+199	-1 1/2
Dec. 12	9,308	88,397	08-100 1/4	100 1/4	98 1/4	99 1/4-1/2	+98	+1 1/2
Dec. 13	8,503	88,189	09 1/4-1/2	100 1/4	99 1/4	99 1/4-1/2	-118	-1 1/2
Dec. 14	7,427	88,794	08 1/4-1/2	99 1/4	99	99 1/4-1/2	+605	-1 1/2
Dec. 15	5,691	89,289	09 1/4-1/2	99 1/4	99 1/4	99 1/4-1/2	+436	+1 1/2
Dec. 16	19,460	88,995	100-100 1/4	100 1/4	98 1/2	99 1/4-09	-322	-1 1/2
Dec. 17	6,204	88,389	08 1/4-1/2	99 1/4	98 1/2	99 1/4-1/2	-669	+1 1/2
Dec. 18	18,964	88,780	09 1/4-1/2	100 1/4	99 1/2	100 1/4-1/2	+391	-1 1/2
Dec. 19	17,978	87,620	101-101 1/2	101 1/4	100 1/2	101 1/4-1/2	-1,110	+1 1/2

TABLE 32.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935¹

1933 JULY FUTURE

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1933	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Jan. 3	2,406	34,095	45 1/2-3/4	45 3/4	44 1/2	44 1/2-3/4	+225	-1/4
Jan. 4	5,320	34,358	45 3/4-2/8	46 1/8	45 1/2	46-45 1/2	+283	+1 1/2
Jan. 5	5,914	34,670	46 1/4-3/8	46 3/8	45 3/4	46 1/4-3/8	+312	+1 1/2
Jan. 6	6,058	34,659	46 1/4	47 1/4	46 3/4	47 1/4-3/8	-11	+1 1/2
Jan. 7	5,939	34,357	48-48 1/4	48 3/4	48 1/2	48 1/2-3/8	-272	+1 1/2
Jan. 9	5,008	34,437	48 1/4	49	47 3/4	47 3/4-3/8	+50	+1 1/2
Jan. 10	5,908	34,001	47 3/4-1/2	50	47 1/2	50-49 1/2	-436	+2 1/2
Jan. 11	10,290	34,500	49 3/4-1/2	51 1/4	49 1/2	49 3/4-1/2	+409	-1 1/2
Jan. 12	7,105	33,924	49 1/2-1/2	50	48 3/4	48 3/4-1/2	-576	-1 1/2
Jan. 13	4,208	33,750	48 3/4-1/2	48 3/4	47 3/4	48-47 3/4	-174	-1 1/2
Jan. 14	3,492	34,128	47 3/4-1/2	48 3/4	47 3/4	47 3/4-1/2	+378	-1 1/2
Jan. 16	4,869	34,169	47 3/4-1/2	48	46 3/4	46 3/4-1/2	+41	-1 1/2
Jan. 17	2,605	34,185	46 3/4-1/2	47 1/2	46 3/4	47 3/4-1/2	+16	+3 1/2
Jan. 18	4,413	34,498	47 3/4-1/2	47 3/4	46 3/4	46 3/4-1/2	+313	+3 1/2
Jan. 19	4,340	34,613	47 3/4-1/2	48 3/4	47 3/4	47 3/4-1/2	+115	+1 1/2
Jan. 20	3,015	34,521	48 3/4-1/2	47 1/2	47 1/2	47 1/2-1/2	-92	-1 1/2
Jan. 21	2,709	34,726	48	48 3/4	46 3/4	47 b	+205	-1 1/2
Jan. 23	1,460	34,836	47 1/4	47 3/4	47	47 3/4-3/4	+110	+1 1/2
Jan. 24	2,066	34,880	47 3/4-4/8	46 3/4	47 3/4	48-47 3/4	+53	+1 1/2
Jan. 25	1,736	34,937	48 1/4-1/2	48 3/4	48 3/4	48 3/4-1/2	-52	+1 1/2
Jan. 26	3,666	34,985	48 3/4-1/2	48 3/4	47 3/4	48-48 3/4	+146	-1 1/2
Jan. 27	2,860	34,808	48	48 3/4	47 1/2	48-47 3/4	-175	-1 1/2
Jan. 28	1,477	34,879	47 3/4-3/8	47 3/4	47 1/2	47 3/4-3/8	+71	-1 1/2
Jan. 30	825	34,926	47 3/4-1/2	47 3/4	47 3/4	47 3/4-1/2	+57	-1 1/2
Jan. 31	1,620	34,646	47 3/4-1/2	48	47 3/4	47 3/4-4/8	-288	+1 1/2
Feb. 1	4,303	34,685	47 3/4-1/2	48 1/4	47 3/4	47 3/4-1/2	+317	+1 1/2
Feb. 2	2,143	34,984	47 3/4-1/2	47 3/4	47 1/2	47 3/4-1/2	+19	-1 1/2
Feb. 3	1,350	35,095	47 3/4	47 3/4	47 1/2	47 3/4-1/2	+111	-1 1/2
Feb. 4	2,785	35,058	47 3/4-1/2	47 3/4	46 3/4	47-46 3/4	-39	-1 1/2
Feb. 5	4,677	35,169	46 3/4-1/2	48 3/4	46 3/4	48 3/4-1/2	+113	+1 1/2
Feb. 6	3,513	35,120	48 1/4-1/2	48 3/4	47 3/4	48 1/4-1/2	-49	-1 1/2
Feb. 7	5,356	35,306	48 1/4-1/2	48 3/4	48 3/4	48 3/4-1/2	+186	+1 1/2
Feb. 8	5,019	35,708	49 3/4-1/2	49 3/4	48 3/4	48 3/4-1/2	+402	-1 1/2
Feb. 9	1,623	36,112	48 3/4	48 3/4	48 3/4	48 3/4-1/2	+404	-1 1/2
Feb. 11	2,702	36,475	48	48 3/4	48 3/4	48 3/4-1/2	+363	+1 1/2
Feb. 14	6,560	36,650	48 3/4-1/2	47 3/4	47 3/4	47 3/4-1/2	+175	-1 1/2
Feb. 15	3,014	36,744	47 3/4-1/2	48 3/4	48 3/4	48 3/4-1/2	+91	+1 1/2
Feb. 16	2,691	37,009	48 1/4-1/2	48 3/4	48 3/4	48 3/4-1/2	+268	+1 1/2
Feb. 17	4,564	37,601	48 3/4-1/2	49	46	48 3/4-1/2	+592	-1 1/2
Feb. 19	1,801	37,877	48 3/4-1/2	48 3/4	48 3/4	48 3/4-1/2	+276	-1 1/2
Feb. 20	2,543	38,459	48 1/2-1/2	48 3/4	48 3/4	48 3/4-1/2	+582	-1 1/2
Feb. 21	2,724	38,840	48 3/4-1/2	48 3/4	48 3/4	48 3/4-1/2	+381	+1 1/2
Feb. 22	4,100	39,294	48 3/4-1/2	49	47 3/4	48 3/4-1/2	+454	-1 1/2
Feb. 24	2,240	39,281	47 3/4-1/2	48 3/4	48 3/4	48 3/4-1/2	-43	+1 1/2
Feb. 25	5,748	39,890	48 3/4-4/8	48 3/4	47	47 1/2-3/8	+639	-1 1/2
Feb. 27	2,698	39,720	47 3/4-1/2	48	46	47 1/2-1/2	+170	-1 1/2
Feb. 28	3,571	39,797	47 3/4	48 3/4	47	47 3/4-1/2	+77	+1 1/2
Mar. 1	3,462	40,291	47 3/4-1/2	48 3/4	47 1/2	47 3/4-1/2	+404	+1 1/2
Mar. 2	6,250	40,704	47 3/4-1/2	48 3/4	47	47 3/4-1/2	+413	-1 1/2
Mar. 3	13,381	40,502	47 3/4-1/2	49 1/4	48 3/4	48 3/4-1/2	-202	+1 1/2
Mar. 16 ²	3,676	40,262	53 1/2	53 1/2	53 1/2	53 1/2 b	-240	+5
Mar. 17	17,082	40,149	56-56 1/2	56	55 1/2	55 1/2-1/2	-113	-3 1/2
Mar. 18	6,142	40,708	53-52 3/4	53 1/2	52 1/2	53 1/2-1/2	+559	-1 1/2
Mar. 20	6,736	41,677	53-52 3/4	53 1/2	52 1/2	52 1/2-3/4	+069	-1 1/2
Mar. 21	8,090	42,380	52 1/2-1/2	52 1/2	51 3/4	52-32	+703	-1 1/2
Mar. 22	8,574	42,418	51 3/4-1/2	51 3/4	51 3/4	50 3/4-3/4	+38	-1 1/2
Mar. 23	9,026	42,378	52 1/2-1/2	52 1/2	51 3/4	51 3/4-1/2	+42	+1 1/2
Mar. 24	5,000	43,359	51 3/4	52 1/2	50 3/4	52 1/2-1/2	+063	+1 1/2
Mar. 25	8,997	44,031	51 3/4-1/2	53 1/4	51 3/4	53-52 3/4	+672	+1 1/2
Mar. 27	5,347	44,510	52 1/2-3/4	53	52 1/2	52 3/4-1/2	+479	+1 1/2
Mar. 28	10,704	45,096	52 1/2-1/2	54 1/8	51 3/4	54-53 1/2	+588	+1 1/2
Mar. 30	15,360	45,822	53 1/4-1/2	55	53 1/2	54 1/2-54	+824	-1 1/2
Mar. 31	7,749	45,808	54 1/2-1/2	54 1/2	53 3/4	53 3/4-1/2	-24	-1 1/2
Apr. 1	10,325	46,960	53 1/2-1/2	54 1/2	53 3/4	54 1/2-3/4	+762	+1 1/2
Apr. 3	9,400	47,124	54 1/2-1/2	55 1/2	54 1/2	54 1/2-55	+484	+1 1/2
Apr. 3	18,543	48,843	55 1/2-1/2	56 3/4	55 3/4	56 3/4-1/2	+1,710	+1 1/2

¹ The equal sign (=), a, and b appearing as part of a price quotation indicate, respectively, a split quotation, asked price, and bid price.

² Chicago Board of Trade was closed from Mar. 4 to Mar. 15, 1933, inclusive, due to bank holiday.

³ See text for explanation.

TABLE 32.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1933 JULY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1933	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
June 28	2,435	7,914	94-59	94½	89	80½	-5½	
June 29	2,085	7,112	89½-90	91	87½	80½	-802	
June 30	2,918	5,364	89-89½	91½	88½	80½	-1,748	
July 1	1,898	4,537	93-93½	93½	93	83½	-927	
July 3	578	4,284	97	97½	90½	88-87½	-253	
July 5	353	3,900	99½	99½	96½	96½	-384	
July 6	421	3,313	98½	98½	93	98	-637	
July 7	582	3,149	99½	100½	97½	96½	-164	
July 8	255	3,121	96½	99½	96½	96½	-28	
July 10	269	3,065	98½	99½	98½	100½	-50	
July 11	661	2,553	102½	101½	102	104½	-512	
July 12	668	2,357	103½	103½	103½	106½	-108	
July 13	281	2,281	104½	107½	104½	105½	-1½	
July 14	220	2,150	104½	108½	104½	109½	-92	
July 15	189	2,014	108½	108½	109½	112½	-175	
July 17	323	1,761	118½	117½	117	116	-253	
July 18	400	1,689	117½-110½	117½	114	114½	-152	
July 19	298	1,490	108½	114½	104	105	-110	
July 20	642	1,098	102½-100	105½	99	99	-392	
July 22	20	1,086	(1)	(1)	(1)	(1)	-12	
July 24	418	97	91	91½	90	90a	-112	
July 25	308	682	90½	92½	90	91½	-202	
July 26	367	836	93½	96½	93½	90½	+154	
July 27	135	862	102	104	100	104	-254	
July 28	70	826	100½	102½	99	99a	-56	
July 29	138	497	97	97½	94	94a	-20	
July 31	330		92½	92½	89½	89½	-497	

1934 JULY FUTURE

Oct. 2	309	213	93½	93½	92	92	+213
Oct. 3	199	200	91½	92½	91½	91½	+38
Oct. 4	370	474	92½	93½	92	93½	+170
Oct. 5	658	704	93½-93	93½	91½	91½	+319
Oct. 6	707	1,057	91½-91½	91½	87	87½-88	+263
Oct. 7	472	1,140	88½-90	89½	86½	89½	+453
Oct. 9	442	1,218	89½-90	89½	87½	88½	+78
Oct. 10	700	1,460	87½-91	88	85½	86½-91	+242
Oct. 11	879	1,567	89½	89½	86½	85½	+397
Oct. 13	1,451	2,167	84½-83	84½	80½	80½	+310
Oct. 14	1,585	2,030	78	79	75½	76½	+469
Oct. 16	1,364	2,064	76½	76½	72	72	+328
Oct. 17	1,576	3,154	75-75½	77	70½	77b	+190
Oct. 18	2,303	3,075	77-77½	80	77	80-79½	+521
Oct. 19	1,157	3,711	77½	80½	77½	78½	+36
Oct. 20	2,272	4,105	77-77½	83½	77	82½	+394
Oct. 21	1,163	4,155	84½-84	84½	82½	83-83½	+50
Oct. 23	1,259	4,289	86	87½	85½	87	+144
Oct. 24	1,361	4,589	86½	87½	84½	85½-86	+240
Oct. 25	1,823	4,799	87½	89½	86½	88½	+190
Oct. 26	1,675	5,140	87½-87	88½	85½	85½	+411
Oct. 27	1,684	5,792	85½-85	89½	84½	89½-89	+392
Oct. 28	1,174	5,745	85½-88	89½	84½	88½-89	+213
Oct. 30	2,205	6,473	90	90	86½	87-86½	+728
Oct. 31	1,720	6,736	87	88	85	85½-85	+263
Nov. 1	2,327	6,575	85½-86	86½	81½	83½-84	+139
Nov. 2	1,877	6,888	85½-84	86½	83½	85½-84	+113
Nov. 3	1,492	6,947	86½	87½	85½	87½	+49
Nov. 4	888	6,948	86½-86	88½	86½	87½-86	-9
Nov. 5	1,375	7,278	87½	88	85½	86½-85½	+350
Nov. 7	910	7,029	87½-87	86	84½	86	-249
Nov. 8	1,261	7,057	86½-86	89½	86	88½-87	+68
Nov. 9	3,086	7,672	90½-89	92½	90½	92½	+535
Nov. 10	1,972	7,820	92-91½	92	90½	90½-89	+157
Nov. 13	1,711	8,404	93-93½	93½	91½	92½-89	+575

* Chicago Board of Trade was closed July 21 and July 22, 1933, by order of the directors of the exchange, except for 15 minutes on July 22, devoted to the exercising of weekly privileges and the adjustment of trades.

TABLE 32.—Daily volume of trading, open commitments, opening, closing, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1934 JULY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1934	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
May 2	15,001	40,551	77 1/2	77 1/2	77 1/2	+550	-1/4	
May 3	0,365	47,121	77 1/2	77 1/2	76 3/4	+273	-1	
May 4	13,613	48,074	78 1/2	78 1/2	77 3/4	+930	+1 1/4	
May 5	16,242	47,276	78 1/2	79 1/2	79 1/2	-708	+1 1/2	
May 7	22,181	47,141	81-81 1/2	83 1/2	81	-135	+3 1/2	
May 8	18,840	46,379	81 1/2	84 1/2	84 1/2	-762	-1 1/2	
May 9	24,114	46,034	83 1/2	85 1/2	83 1/2	+255	+1 1/2	
May 10	31,652	45,077	83 1/2	88 1/2	88 1/2	-1,567	+5	
May 11	82,088	45,163	89 1/2	91 1/2	87 1/2	+86	-1 1/2	
May 12	22,324	44,860	87-87 1/2	88	85 1/2	-207	-1 1/2	
May 14	23,798	44,564	84 1/2	85 1/2	85 1/2	-302	-3/4	
May 15	13,189	44,521	85 1/2	87	86 1/2	-43	+1 1/2	
May 16	20,208	44,676	85-85 1/2	87	86 1/2	+155	+2 1/2	
May 17	27,170	45,167	89-89 1/2	90 1/2	87 1/2	-491	+1 1/2	
May 18	23,684	45,034	89 1/2	90 1/2	87 1/2	-133	-2 1/2	
May 19	12,686	44,922	88 1/2	89 1/2	89 1/2	-62	+1 1/2	
May 21	18,590	45,005	90 1/2	90 1/2	88 1/2	+113	-1 1/2	
May 22	17,571	44,909	88 1/2	89 1/2	88 1/2	-126	-1 1/2	
May 23	16,401	45,551	88-88 1/2	89 1/2	88 1/2	-1,118	+3 1/2	
May 24	12,191	43,366	89-89 1/2	89 1/2	89-89 1/2	-545	-1 1/2	
May 25	24,913	43,734	89-89 1/2	89 1/2	89 1/2	+428	+2 1/2	
May 26	18,916	42,831	92 1/2	92 1/2	91 1/2	-903	-1 1/2	
May 28	26,474	41,168	92 1/2	96 1/2	96 1/2	-1,665	+3 1/2	
May 29	29,668	39,338	96 1/2	98	97 1/2	-1,323	+3 1/2	
May 31	33,492	37,548	97-90	102 1/2	102 1/2	-1,790	+5	
June 1	32,641	36,648	103 1/2	100 1/2	101 1/2	-900	-1 1/2	
June 2	18,660	36,072	102 1/2	102 1/2	98 1/2	-576	-3 1/2	
June 4	17,729	34,764	97 1/2	98 1/2	96 1/2	-1,318	-1 1/2	
June 5	22,209	33,413	96-96 1/2	101 1/2	100 1/2	-1,321	+1 1/2	
June 6	21,873	31,983	100 1/2	102	99	-1,430	-1 1/2	
June 7	12,216	30,279	97 1/2	99 1/2	97 1/2	-1,704	-1 1/2	
June 8	17,175	29,181	97 1/2	99 1/2	97 1/2	-1,098	+1 1/2	
June 9	7,560	27,612	99 1/2	101 1/2	101 1/2	-1,569	+1 1/2	
June 11	6,192	28,888	98 1/2	99 1/2	99 1/2	-724	+1 1/2	
June 12	4,372	20,231	98 1/2	100	99 1/2	-657	+1 1/2	
June 13	6,909	25,238	100-99 1/2	100 1/2	96 1/2	-923	-3 1/2	
June 14	9,448	23,762	95 1/2	95 1/2	94 1/2	-1,488	-2	
June 15	4,512	23,204	94-94 1/2	95 1/2	93	-488	+1 1/2	
June 16	1,754	22,956	95-95 1/2	95 1/2	94 1/2	-308	-1 1/2	
June 18	2,029	22,623	93 1/2	95	93 1/2	-223	+1 1/2	
June 19	1,217	22,368	95	95	94 1/2	-265	-1 1/2	
June 20	8,066	21,406	94 1/2	94 1/2	92 1/2	-968	-2 1/2	
June 21	5,381	10,881	92 1/2	92 1/2	89 1/2	-1,579	-3	
June 22	2,363	18,613	89 1/2	90 1/2	89 1/2	-1,268	+1 1/2	
June 23	2,041	17,704	90 1/2	92 1/2	92 1/2	-819	+3	
June 25	2,084	17,248	91 1/2	92 1/2	90 1/2	-546	-2 1/2	
June 26	2,740	10,069	90 1/2	91 1/2	90	-1,149	-1 1/2	
June 27	2,142	15,210	90 1/2	91	89 1/2	-820	-1 1/2	
June 28	3,335	12,921	90 1/2	92 1/2	90 1/2	-2,298	+2	
June 29	2,672	11,644	92	92	90 1/2	-1,277	-1 1/2	
June 30	4,629	9,636	90	90 1/2	89 1/2	-2,008	-1 1/2	

1934 JULY FUTURE (OLD STYLE)

1934							
July 2	2,534	8,436	89 1/2	89 1/2	87 1/2	-1,200	-2 1/2
July 3	2,070	7,789	87 1/2	87 1/2	87 1/2	-647	+2 1/2
July 5	955	7,003	88 1/2	89 1/2	89 1/2	-726	+1 1/2
July 6	914	6,705	89 1/2	89 1/2	89 1/2	-355	+1 1/2
July 7	770	6,125	89 1/2	89 1/2	88 1/2	-586	-1 1/2
July 9	737	5,751	88 1/2	88 1/2	86 1/2	-374	-2 1/2
July 10	811	5,205	86 1/2	88	87 1/2	-546	+1 1/2
July 11	1,285	4,523	91 1/2	92 1/2	92 1/2	-682	+5
July 12	1,012	3,732	94-93 1/2	93 1/2	93 1/2	-791	+1 1/2
July 13	969	3,043	93 1/2	93 1/2	90 1/2	-639	+2 1/2
July 14	672	2,550	90	98	96	-493	+1 1/2
July 16	402	2,286	97	98 1/2	96 1/2	-264	-1 1/2

* See text for explanation.

TABLE 32.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1934 JULY FUTURE (OLD STYLE)—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Not change from previous day	
				High	Low		Open commitments	Closing price
1934	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
July 17	882	1,472	80 ³ / ₈ - ³ / ₄	80 ³ / ₄	80 ³ / ₈	80 ³ / ₈	-614	+1 ¹ / ₂
July 18	117	1,492	85 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	-180	+1 ¹ / ₂
July 19	676	1,344	89 ¹ / ₂	89 ¹ / ₂	89 ¹ / ₂	89 ¹ / ₂	-348	+1 ¹ / ₂
July 20	367	881	101-100 ⁵ / ₈	101	97	97 ¹ / ₂ - ³ / ₈	-263	-1 ¹ / ₂
July 21	130	846	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	-35	+1 ¹ / ₂
July 22	130	846	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	-72	-1
July 23	104	774	100-100 ¹ / ₈	100 ³ / ₈	93 ³ / ₈	93 ³ / ₈	-57	-2
July 24	117	717	97 ¹ / ₂	97 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	-72	+1 ¹ / ₂
July 25	90	645	96 ¹ / ₂	95 ¹ / ₂	94 ¹ / ₂	94 ¹ / ₂	-37	-1 ¹ / ₂
July 26	92	668	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	-60	---
July 27	160	545	97 ¹ / ₂	95 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	-17	+3
July 28	206	531	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	-138	+1 ¹ / ₂
July 30	328	303	99 ¹ / ₂ - ¹ / ₂	101	99 ¹ / ₂	100 ¹ / ₂	-393	-1 ¹ / ₂
July 31	316	---	89 ¹ / ₂ - ¹ / ₂	100 ³ / ₈	98	99 ¹ / ₂ -99	---	---

1934 JULY FUTURE (NEW STYLE)

1934	Volume	Open	Opening	High	Low	Closing	Open	Closing
July 2	30	10	85 ¹ / ₂	88 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	+10	---
July 3	40	30	87 ¹ / ₂	88 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	+20	+1 ¹ / ₂
July 5	50	60	88 ¹ / ₂	89 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂	+30	+1 ¹ / ₂
July 6	10	80	88 ¹ / ₂	89 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂	+20	+1 ¹ / ₂
July 7	35	90	89 ¹ / ₂	89 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂	+10	---
July 8	8	96	88 ¹ / ₂	88 ¹ / ₂	86 ¹ / ₂	86 ¹ / ₂	+6	-2 ¹ / ₂
July 10	65	136	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	+40	+1 ¹ / ₂
July 11	196	226	92 ¹ / ₂	92 ¹ / ₂	91 ¹ / ₂	91 ¹ / ₂	+90	+5
July 12	65	266	93 ¹ / ₂	94 ¹ / ₂	93 ¹ / ₂	93 ¹ / ₂	-20	+1 ¹ / ₂
July 13	20	201	93	97	92 ¹ / ₂	96 ¹ / ₂	-5	+3 ¹ / ₂
July 14	30	201	96-95 ¹ / ₂	97 ¹ / ₂	95 ¹ / ₂	96 ¹ / ₂	---	+1 ¹ / ₂
July 16	14	197	97 ¹ / ₂	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	-4	-5
July 17	60	140	98	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	-57	+1 ¹ / ₂
July 18	5	110	99 ¹ / ₂	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	-30	+1 ¹ / ₂
July 19	10	46	100 ¹ / ₂	100 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	-65	+1 ¹ / ₂
July 20	35	45	99 ¹ / ₂	99 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	---	+1 ¹ / ₂
July 21	26	15	97 ¹ / ₂	99 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₂	-30	+1 ¹ / ₂
July 23	10	10	---	---	---	---	-5	---
July 24	5	15	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	96 ¹ / ₂	+5	---
July 25	---	15	---	---	---	---	-5	---
July 26	5	15	---	---	---	---	+5	---
July 27	(*)	10	97 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	-5	---
July 28	---	---	---	---	---	---	---	---
July 30	8	8	100	100 ¹ / ₂	99 ¹ / ₂	100 ¹ / ₂	-2	---
July 31	3	10	---	(*)	(*)	---	-8	---

1935 JULY FUTURE

1934	Volume	Open	Opening	High	Low	Closing	Open	Closing
Sept. 25	50	40	---	100	99 ¹ / ₂	---	+40	---
Sept. 26	---	40	---	---	---	---	---	+5
Sept. 27	5	45	---	---	---	---	+20	---
Sept. 28	55	65	---	---	---	---	+65	---
Sept. 29	80	130	---	---	---	---	+405	---
Oct. 1	707	535	97	97 ¹ / ₂	94 ¹ / ₂	95	+445	-1
Oct. 2	1,134	890	94 ¹ / ₂	94 ¹ / ₂	90 ¹ / ₂	90 ¹ / ₂	+332	-3 ¹ / ₂
Oct. 3	1,149	1,312	93 ¹ / ₂	94 ¹ / ₂	90	92 ¹ / ₂ - ³ / ₈	+367	+1 ¹ / ₂
Oct. 4	1,381	1,679	91 ¹ / ₂ - ¹ / ₂	92 ¹ / ₂	92	93 ¹ / ₂	+107	+1
Oct. 5	927	1,786	92-92 ¹ / ₄	93 ¹ / ₂	92	93 ¹ / ₂	+206	-1
Oct. 6	1,024	2,082	93 ¹ / ₂	93 ¹ / ₂	92 ¹ / ₂	91 ¹ / ₂	+318	-1 ¹ / ₂
Oct. 8	834	2,395	92 ¹ / ₂	92 ¹ / ₂	90 ¹ / ₂	91 ¹ / ₂ - ¹ / ₄	+101	+1 ¹ / ₂
Oct. 9	728	2,499	91-90 ¹ / ₂	91 ¹ / ₂	91 ¹ / ₂	91 ¹ / ₂	+142	+3
Oct. 10	1,664	2,641	92 ¹ / ₂	93 ¹ / ₂	92 ¹ / ₂	92 ¹ / ₂	+450	+3 ¹ / ₂
Oct. 11	2,857	3,091	95 ¹ / ₂ - ¹ / ₂	99 ¹ / ₂	95 ¹ / ₂	98 ¹ / ₂ - ³ / ₈	---	---

* Price at which trade was made, but no quotation recorded by the Chicago Board of Trade quotation department.

† No volume of trading reported.

‡ No official quotations recorded.

TABLE 32.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 JULY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1934								
Oct. 13	1,321	3,030	96-06½	96¾	95¾	96	-61	-2¼
Oct. 15	878	3,201	96½	96½	95¾	95¾-¼	+171	-¾
Oct. 16	1,524	3,306	95½-05	97½	95	96¾-¾	+107	+1½
Oct. 17	1,233	3,634	96¾-¾	96¾	95½	95½-¼	+326	-1½
Oct. 18	1,401	3,845	94½-¾	95¼	93¾	95-94¾	+111	-¾
Oct. 19	1,207	3,957	94½	94½	93¾	94	+242	-1
Oct. 20	1,758	4,050	93½	93¾	92¾	92¾-¼	+93	-1¼
Oct. 22	1,278	4,214	93-93¼	94	92¾	92¾-¼	+134	-¾
Oct. 23	997	4,232	92½-¾	93¾	92¾	92¾	+18	+¾
Oct. 24	674	4,148	93¾-¾	93¾	92¾	93½-¾	+216	+¾
Oct. 25	1,441	4,774	93¾	93¾	91¾	91¾	+128	-1¾
Oct. 26	1,975	4,909	91½-¾	91¾	90¾	91¾-¾	+335	-¾
Oct. 27	632	5,007	91¾-¾	91¾	91	91¾	+96	-¾
Oct. 29	3,095	5,424	91¾-¾	92	90	90½-¾	+417	-1¾
Oct. 30	2,627	5,770	89½	89¾	88¾	89½-¾	+940	-¾
Oct. 31	3,845	6,297	88¾-¾	89¼	87¾	88-87¾	+527	-1¼
Nov. 1	2,958	6,074	88¾	89¼	87¾	89-89¾	+377	+1
Nov. 2	2,703	6,854	89½-88¾	90	88¾	90-89¾	+180	+1
Nov. 3	1,467	6,794	90½-¾	90¾	89¾	90¾-¾	-60	-¾
Nov. 5	1,758	6,674	89½-¾	90¼	89¾	90½-¾	+129	+¾
Nov. 7	4,402	6,571	90¾-¾	94½	90¼	91½	+197	+¾
Nov. 8	3,851	7,474	94-93¾	94½	92¾	92¾-¾	+603	-1¼
Nov. 9	2,790	7,819	93	94½	93	93¾-¾	+945	-¾
Nov. 10	1,744	7,843	94	94½	93¾	93¾-¾	+24	+¾
Nov. 13	3,750	8,230	93¾-¾	94¾	92¾	94½-94	+396	+¾
Nov. 14	2,245	8,411	94½	94¾	93¾	94¾-¾	+172	-¾
Nov. 15	4,422	8,942	93¾-¾	95¾	93½	95¾-¾	+401	+1½
Nov. 16	4,288	8,917	94½-9¾	95¼	93¾	94½-¾	+105	-1
Nov. 17	2,610	9,443	93¾-¾	94½	93¾	93¾-¾	+526	-1¾
Nov. 19	3,004	10,049	93¾-¾	94½	93¾	93¾-94	+600	+¾
Nov. 20	4,093	10,553	93¾-¾	93¾	91¾	92-91¾	+504	-2
Nov. 21	3,787	10,917	91½-¾	92½	91	91½-92	+364	-¾
Nov. 22	3,296	11,309	92½-¾	92¾	91¾	91¾-¾	+452	-¾
Nov. 23	3,620	11,920	91½	91½	90¾	91½-¾	+561	-¾
Nov. 24	1,804	12,320	92½-¾	92¾	92¾	92¾-¾	+390	+1¼
Nov. 26	3,527	12,839	93-92¾	93	91¾	91½-¾	+519	-¾
Nov. 27	3,449	12,893	91½	92¾	91¾	92¾-¾	+54	+¾
Nov. 28	3,885	13,282	92¾-¾	93½	92¾	92¾-¾	+350	+¾
Nov. 30	4,508	14,196	92-91½	92½	91¾	91¾-92	+931	-¾
Dec. 1	2,764	14,357	92½	93½	92½	93½-¾	+201	+1¾
Dec. 3	3,813	14,864	93¾-94½	94½	92¾	92¾-93	+477	-1¼
Dec. 4	3,895	14,994	92¾-¾	94½	92¾	94½-¾	+130	+1¼
Dec. 5	8,798	14,758	94½-¾	95¾	94½	97-97¼	-238	+2¾
Dec. 6	5,788	15,255	97¼-97	97¾	96¾	97-97¼	+397	-¾
Dec. 7	9,345	16,561	97¾-9¾	98¾	98¾	97-97¼	+1,306	-1¾
Dec. 8	2,250	16,720	97¾	97¾	96¾	96¾-¾	+159	-¾
Dec. 10	3,050	16,782	96¾	96¾	95¾	96½-¾	+42	-¾
Dec. 11	1,855	16,891	96	96	95¾	96½-¾	+129	-¾
Dec. 12	1,979	17,054	95¾	95¾	94½	94½-¾	+103	-1¼
Dec. 13	3,194	17,303	95¾	95¾	94½	94½-¾	+339	-¾
Dec. 14	1,932	17,804	94¾-¾	95¾	94¾	95½-¾	+411	+1¼
Dec. 15	2,091	17,923	95¾	96¼	94¾	94¾-¾	+119	-1
Dec. 17	3,779	18,268	94½	94½	93	93½-93	+345	-1¾
Dec. 18	3,555	18,745	93¾-¾	93¾	92¾	93¾-¾	+477	+¾
Dec. 19	3,822	19,424	93¾	93¾	92¾	92¾-¾	+679	-1¼
Dec. 20	2,751	19,585	92-92¼	92¾	92	92½-¾	+161	-¾
Dec. 21	4,430	19,740	91¾-¾	92¾	91¾	92½-¾	+101	+¾
Dec. 22	2,484	19,602	92¾-¾	93½	92¾	93¾-¾	-144	+¾
Dec. 24	1,102	19,512	93¾-¾	93¾	93¾	93¾-¾	-90	+1¼
Dec. 26	1,825	19,456	93¾	94½	93¾	93¾-94	-58	+¾
Dec. 27	1,301	19,676	93¾-¾	93¾	93¾	93¾	+220	-¾
Dec. 28	2,692	19,726	93½	94½	92¾	94½-94	+50	+¾
Dec. 29	2,470	19,737	94½	94½	93¾	93¾-¾	+11	-¾
Dec. 31	1,893	19,961	93¾	93¾	93¾	93¾	+224	-¾
1935								
Jan. 2	2,540	20,414	93½	93½	92	92¾-¾	+453	-1
Jan. 3	2,479	20,408	92¾-¾	93¾	92¼	93¾-¾	-6	+¾
Jan. 4	2,588	20,665	93¾-¾	93¾	92¾	93¾-¾	+257	-¾
Jan. 5	1,990	20,705	93	94	92¾	94-93¾	+40	+¾
Jan. 7	4,325	20,503	93¾	94½	93¾	94½-¾	-202	+1¼

TABLE 32.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 JULY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1935	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Jan. 5	2,966	29,630	94	94½	93½	94-93½	+136	-¼
Jan. 9	3,115	30,570	93¾	94½	93¼	93¼-94	-138	-¼
Jan. 10	2,229	29,553	93½	94	92½	93½-94	-23	-¼
Jan. 11	5,555	30,394	93¼-93	93½	91½	91½-93	-159	-¼
Jan. 12	4,728	29,522	91½-91	91½	90½	91½-91	+128	-¼
Jan. 14	3,791	29,780	91½-91	91½	89¾	90½-91	+258	-¼
Jan. 15	11,122	29,717	89¾-89¾	90½	86½	86½-89¾	-63	-¾
Jan. 16	6,648	29,596	86½-87	88¾	80¾	83½-86½	-121	+¼
Jan. 17	3,005	29,632	88¾-87	88¾	87½	87½-88¾	+36	+¼
Jan. 18	3,069	29,595	88¾-87	89¼	88¼	88¼-89¼	-36	-¼
Jan. 19	2,688	29,732	89-89½	90¼	89¼	89¾-89¼	+136	+¼
Jan. 21	4,501	21,025	89½-89	89½	87½	87½-89½	+293	-1
Jan. 22	3,006	29,813	88½-88	88½	87½	87½-88½	-212	-¼
Jan. 23	3,508	29,820	88½-88	89½	88½	88½-89½	+13	-¼
Jan. 24	3,284	29,843	88½	89	87½	87½-88½	+17	+¼
Jan. 25	2,993	29,965	88½	89½	88¾	88¾-89½	+123	+¼
Jan. 26	1,320	21,146	89½-89	89½	89	89½-89	+180	-¼
Jan. 28	3,843	21,123	88½-88	88½	87½	87½-88½	-23	-¼
Jan. 29	3,450	21,083	87½-87	88½	87½	87½-88½	-40	-¼
Jan. 30	1,091	21,070	87½-87	88½	87½	87½-88½	-1	+¼
Jan. 31	2,305	21,104	87½-88	88½	87½	87½-88½	+25	+¼
Feb. 1	1,680	21,014	88½	88½	88	88½-88	+90	-¼
Feb. 2	1,856	20,962	88½	89	87½	87½-89	-52	+¼
Feb. 4	3,723	20,370	88½-88	88½	87½	87½-88½	-583	-¾
Feb. 5	3,096	19,773	87½-87	88	86½	87½-88	-606	+¼
Feb. 6	2,346	20,657	87½-87	88½	87½	87½-88½	+284	+¼
Feb. 7	3,050	20,277	87½-87	88½	83½	83½-87½	+223	+¼
Feb. 8	2,487	20,289	88½-88	88½	83½	83½-88	+112	+¼
Feb. 9	3,237	20,418	89½-89	90½	89½	90½-89	+129	+¼
Feb. 11	1,955	20,469	89½-89	89½	89	89½-89	+51	-¼
Feb. 13	2,241	20,837	89-88½	90	88½	89½-90	+368	+¼
Feb. 14	2,052	20,740	90-89½	90½	89½	89½-90½	-91	-¼
Feb. 15	2,522	20,966	89½-89	90½	90½	90½-89½	+220	+1
Feb. 16	2,289	20,807	90½-89½	91½	90½	90½-91½	-159	-¼
Feb. 18	2,698	21,207	90½-89½	92½	90½	92½-90½	+400	+2
Feb. 19	5,456	21,709	92½-92	92½	91½	91½-92	+493	-¼
Feb. 20	3,071	21,845	91½-91	91½	90½	90½-91½	+145	-¼
Feb. 21	3,151	21,647	90½-90	91½	90½	91½-90½	-198	+¼
Feb. 23	3,294	21,669	91½-90½	92	90½	91½-92	+22	+¼
Feb. 25	2,981	21,941	91-90½	92	90½	91½-92	+272	-¼
Feb. 26	3,942	21,936	91½	92½	91½	92-92½	-5	+¼
Feb. 27	3,524	22,019	92½-92	93½	92½	93½-92	+83	+¼
Feb. 28	3,404	22,191	93½-93	93½	92½	92½-93½	+172	-¼
Mar. 1	2,209	22,436	92½-92	92½	91½	92½-91½	+245	-¼
Mar. 2	2,038	22,525	93	93	92½	92½-93	+89	-¼
Mar. 4	2,059	22,879	91½-91	91½	91½	91½-91	+354	-¼
Mar. 5	2,933	23,032	91½-91	91½	90½	90½-91½	+153	-¼
Mar. 6	7,839	23,377	90½-90	92½	89½	89½-92½	+345	-1
Mar. 7	2,830	23,325	90½-90	90½	89½	90½-90	-52	+¼
Mar. 8	1,851	23,452	90½-90	90½	90½	90½-90	+127	-¼
Mar. 9	2,252	23,432	90½-90	90½	89½	90½-90	-20	-¼
Mar. 11	6,375	23,273	89½-89	90	87½	89-89½	-159	-¼
Mar. 12	4,634	22,842	88½-88	89½	88½	88½-89½	-431	-¼
Mar. 13	3,055	22,721	88½	88½	88½	88½-88½	-121	+1
Mar. 14	3,509	22,541	88½-88	89½	88½	88½-89½	-180	-¼
Mar. 15	5,064	22,495	88½-88	90½	88½	89½-88½	-46	+1
Mar. 16	3,417	22,530	89½-89	90½	89	89-90½	+35	-¼
Mar. 18	5,400	22,338	88-87½	88½	88½	88½-88	-194	-¼
Mar. 19	3,122	22,267	88½-88	89½	88½	88½-89½	-69	+¼
Mar. 20	6,040	22,407	89½-89	91½	89½	91-91½	+210	+¼
Mar. 21	8,060	22,759	91-90½	92½	90½	91½-92½	+279	+¼
Mar. 22	5,793	22,431	92-92½	92½	91½	92½-91½	-325	+¼
Mar. 23	3,315	22,653	91½-91	91½	91	91½-91	+222	-1
Mar. 25	4,491	22,490	90½-90	91½	90½	91½-90½	-154	+¼
Mar. 26	3,093	22,522	91½	92½	91½	91½-92	+23	+¼
Mar. 27	6,705	22,706	92½-92	93½	92½	93½-92	+186	+¼
Mar. 28	4,520	22,894	93½-93	93½	92½	92½-93	+186	-¼
Mar. 29	3,184	23,172	92½-92	92½	91½	92-91½	+278	-¼

* On Feb. 18, 1935, trading was suspended at 11:13 a. m., for the remainder of the trading day, owing to the rendition of the gold-clause decisions by the Supreme Court.

TABLE 32.--Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935--Continued

1935 JULY FUTURE--Continued

Table with columns: Date, Volume of trading (1,000 bushels), Open commitments (1,000 bushels), Opening price (Cents), Range in price (High/Low in Cents), Closing price (Cents), Net change from previous day (Open/Closing commitments/prices in Cents). Rows list dates from Mar. 30, 1935, to June 15, 1935.

* Trading suspended Apr. 24, 1935, pending arrangements for the disposition of open futures contracts of a member of the exchange who had been granted an injunction by a Federal court restraining the Board of Trade from suspending the member.

TABLE 32.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of July wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 JULY FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
June 17 1935	3,839	29,626	79 1/4-3/4	80 3/4	78 3/4	80 1/2-1/4	-708	-1 1/2
June 18	4,310	29,126	80 3/4-1/2	82	80 3/4	81 1/2-3/4	-500	+1 1/2
June 19	5,675	28,127	81 1/2-3/4	81 1/2	79 3/4	80-80 1/2	-934	-1 1/2
June 20	4,930	27,747	79-70 1/2	80 3/4	78 3/4	80 3/4-1/2	-445	-1 1/2
June 21	3,881	28,741	80 3/4-1/2	81 3/4	80 1/4	81 1/2-1/2	-1,000	+3 1/2
June 22	2,218	20,106	81 3/4-60 1/2	81 1/2	80	80 3/4-1/4	-67	-1 1/2
June 24	3,273	25,229	79 1/2-1/2	80	79 1/2	79 1/2-7/8	-477	-1 1/2
June 25	4,250	23,532	79-70 1/2	80 1/2	78 3/4	78 3/4-7/8	-1,097	-1 1/2
June 26	3,860	22,131	79 1/4-1/2	80 1/2	79	80 1/2-3/4	-1,401	+1 1/2
June 27	3,076	20,707	80 1/2-80	80 1/2	79 1/2	80-80 1/2	-1,424	-1 1/2
June 28	9,132	16,108	80 1/2-3/4	81 1/2	80 1/2	81 1/2-3/4	-4,509	+4 1/2
June 29	10,727	12,520	84 1/2-83 1/2	86 1/2	83 1/2	84 1/2-3/4	-3,678	-1 1/2
July 1	6,414	10,605	84 1/2-1/4	87 1/2	84 1/2	86 1/2-3/4	-1,916	+2 1/2
July 2	4,152	9,249	86 1/2	87 1/2	85	86 1/2-3/4	-1,356	-3 1/2
July 3	2,523	8,070	85 1/2-5/8	87 1/2	85 1/2	86-86 1/2	-1,170	-3 1/2
July 5	3,357	6,970	82-81 3/4	83 1/2	81	81-80 3/4	-1,160	-5
July 6	3,045	5,830	79 1/2-1/4	80 3/4	78	78 3/4-1/4	-1,091	-2 1/2
July 8	1,204	5,464	78 1/2	80 1/2	78 3/4	79 1/2-80	-425	+1 1/2
July 9	1,230	4,943	80 1/2-3/4	84	80 1/2	84	-521	+4
July 10	1,374	4,487	83 1/2	84 1/2	83 1/2	84 1/2-3/4	-456	+1 1/2
July 11	940	3,694	82	83 1/2	81 1/2	83 1/2	-493	-1 1/2
July 12	565	3,747	83 1/2	83 1/2	81 1/2	81 1/2	-247	-2
July 13	434	3,500	80 1/2	80 1/2	79 1/2	79 1/2	-187	-1 1/2
July 15	392	3,451	80 1/2	82 1/2	82	82	-109	+2 1/2
July 16	282	3,357	82 1/2	83	81 1/2	82-82 1/2	-94	-1 1/2
July 17	954	2,851	82 1/2	86	83 1/2	85 1/2-3/4	-606	+3 1/2
July 18	330	2,739	86	86	83 1/2	83 1/2-3/4	-112	-1 1/2
July 19	781	2,611	84 1/2	84 1/2	84 1/2	84	-128	-1 1/2
July 20	253	2,470	84	85 1/2	83 1/2	45 1/2	-132	+1 1/2
July 22	425	2,328	85 1/2	86 1/2	84 1/2	84 1/2-3/4	-151	-3 1/2
July 23	350	2,182	85 1/2	85 1/2	83	83 1/2-3/4	-146	-1
July 24	414	1,935	84 1/2-5/8	85	84	85 1/2-86	-247	+2 1/2
July 25	683	1,637	85 1/2	87 1/2	85	86	-298	-1 1/2
July 26	1,350	1,319	87	90 1/2	86 3/4	87 1/2	-318	+3 1/2
July 27	803	822	90	94 1/2	90	92 3/4-7/8	-497	+2 1/2
July 29	476	524	91 1/2	93 1/2	91 1/2	92	-298	-3 1/2
July 30	470	298	90 1/2	91 1/2	90	90 1/2	-226	-1 1/2
July 31	506	91 1/2	91 1/2	91 1/2	93 1/2-3/4	-298	+3 1/2	

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Sept. 26 1935	5	5		92 1/2	92 1/2		+5	
Sept. 27	1	6		(?)	(?)		+1	
Sept. 28		6						
Sept. 30	24	20						
Oct. 1	1,727	1,253	92 3/4	92 3/4	91 3/4	92 3/4-1/2	+23	
Oct. 2	3,701	2,059	93 1/2-93	97 1/2	92 3/4	95 1/2-1/2	+1,224	
Oct. 3	1,692	3,247	95 1/2-3/4	97	95 1/2	96 1/2-1/2	+1,386	+4
Oct. 4	1,423	3,028	94-93 1/2	95 1/2	93 1/2	95 1/2-1/2	+603	-1 1/2
Oct. 5	1,925	4,028	95 1/2	96 1/2	95 1/2	95 1/2-96	+381	+1 1/2
Oct. 7	952	4,349	95 1/2-95	95 1/2	94	94 1/2-1/4	+400	+1 1/2
Oct. 8	1,398	4,625	93 1/2-93	93 1/2	92	92 1/2-1/2	+321	-1 1/2
Oct. 9	1,270	5,062	92 1/2	93 1/2	92 1/2	92 1/2-3/4	+276	-1 1/2
Oct. 10	978	5,136	93-93 3/4	94	93	93 1/2-3/4	+377	
Oct. 11	896	5,178	93 3/4	94 1/2	93 1/2	93 1/2-3/4	+134	+1 1/2
Oct. 14	1,395	5,585	93 1/2	93 1/2	91 1/2	91 1/2-1/2	+40	
Oct. 15	920	5,937	92 3/4	93 1/2	91 1/2	92 1/2-3/4	+409	-2
Oct. 16	2,441	6,330	93 1/2	93 1/2	92 1/2	92 1/2-3/4	+352	+1
Oct. 17	839	6,045	93 1/2	93 1/2	90 1/2	90 1/2-3/4	+693	-2
Oct. 18	1,729	6,970	92 1/2-3/4	92 1/2	91 1/2	91 1/2-3/4	+115	+1 1/2
Oct. 19	1,141	7,220	90 1/2-3/4	90 1/2	88 1/2	90 1/2-1/4	+325	-1 1/2
							+250	-1 1/2

*No official quotations recorded.

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935¹

1933 SEPTEMBER FUTURE

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Jan. 3, 1933	311	180	40 1/8	46 1/8	45 1/4		+170	
Jan. 4	654	48	46 1/8	46 1/8	46 1/8		+11 1/2	
Jan. 5	715	228	47 1/4 = 3/8	47 1/8	47 1/8 = 47		+274	
Jan. 6	601	1,062	47 1/4	48 1/8 =	48 1/8 = 48 1/8 =		+184	
Jan. 7	633	1,378	49	49 1/8 =	49 1/8 =		+316	
Jan. 9	838	1,663	49 1/8 = 1/4	49 1/8	49 1/8		+201	
Jan. 10	1,312	2,112	48 = 47 1/8	50 1/2	47 1/8 = 50 1/2 = 1/2		+443	
Jan. 11	1,474	2,539	50 1/2 = 1/2	50 1/2	50 1/2		+427	
Jan. 12	1,688	3,216	50 1/2 = 1/2	50 1/2	49 1/2 = 49 1/2 = 1/4		+777	
Jan. 13	984	3,587	49 1/2 = 1/4	49 1/2	49 1/2 = 49 1/2 = 1/4		+271	
Jan. 14	883	3,746	45 1/8 = 1/2	49	48 1/2 = 48 1/2 = 1/8		+150	
Jan. 15	1,140	4,006	43 1/2 = 1/2	48 1/4	47 1/4 = 47 1/4 = 1/8		+259	
Jan. 16	779	4,183	47 1/2 = 1/2	48 1/4	47 1/2 = 48 1/4 =		+175	
Jan. 17	745	4,353	45 1/2 = 1/4	48 1/4	47 1/2 = 47 1/2 = 1/4 =		+170	
Jan. 18	670	4,492	48 1/2 = 1/4	48 1/2 =	48 1/2 = 48 1/2 =		+139	
Jan. 19	626	4,582	49	49 1/2 =	49 1/2 = 49 1/2 = 1/4 =		+90	
Jan. 20	551	4,840	48 1/4	48 1/2 =	47 1/2 = 47 1/2 =		+58	
Jan. 21	450	4,771	48	48 1/2 =	48 1/2 =		+131	
Jan. 22	414	4,858	48 1/2 = 3/4	48 1/2 =	48 1/2 =		+87	
Jan. 23	283	4,887	48 1/2 =	49 1/2 =	48 1/2 =		+9	
Jan. 24	610	4,067	48 1/2 =	49 1/2 =	48 1/2 = 48 1/2 = 1/4		+100	
Jan. 25	455	5,081	48 1/2 =	49 1/2 =	48 1/2 = 48 1/2 =		+114	
Jan. 26	382	5,151	48 1/2 =	48 1/2 =	48 1/2 = 48 1/2 = 3/8 =		+70	
Jan. 27	350	5,300	48 1/2 = 1/2	48 1/2 =	48 1/2 = 48 1/2 = 1/2		+140	
Jan. 28	474	5,572	48 1/2 =	49 =	48 1/2 = 48 1/2 =		+272	
Jan. 29	725	5,560	48 1/2 =	49 1/4 =	48 1/2 = 48 1/2 = 1/2		+238	
Feb. 1	553	5,087	48 1/2 = 1/4	48 1/2 =	48 1/2 = 48 1/2 =		+127	
Feb. 2	345	5,009	48 1/2 =	48 1/2 =	48 1/2 = 48 1/2 =		+22	
Feb. 3	876	6,300	48 1/2 =	48 1/2 =	48 1/2 = 48 1/2 = 48		+331	
Feb. 6	1,373	6,790	48	48	48 = 48 = 1/2		+190	
Feb. 7	1,285	7,128	49 1/2 =	49 1/2 =	49 = 49 = 1/4		+338	
Feb. 8	1,311	7,641	49 1/2 =	50 1/2 =	49 1/2 = 50 = 40 1/2 =		+513	
Feb. 9	1,315	8,175	50 1/2 = 1/4	50 1/2 =	49 1/2 = 49 1/2 = 1/4		+454	
Feb. 10	690	8,000	49 1/2 =	49 1/2 =	49 1/2 = 49 1/2 =		+491	
Feb. 11	648	8,831	49 1/2 = 1/8	49 1/2 =	49 1/2 = 49 1/2 = 1/2		+165	
Feb. 14	1,875	9,503	49 1/2 = 1/4	49 1/2 =	48 1/2 = 48 1/2 = 1/4		+732	
Feb. 15	1,000	9,728	49 1/2 =	49 1/2 =	49 1/2 = 49 1/2 =		+165	
Feb. 16	901	10,115	49 1/2 = 1/2	49 1/2 =	49 1/2 = 49 1/2 =		+337	
Feb. 17	1,658	10,558	49 1/2 = 1/8	50 1/2 =	49 1/2 = 49 1/2 = 1/2 =		+443	
Feb. 18	518	10,744	48 1/2 =	49 1/2 =	49 1/2 = 49 1/2 =		+196	
Feb. 20	819	11,088	49 1/2 =	49 1/2 =	49 1/2 = 49 1/2 = 1/2 =		+344	
Feb. 21	1,003	11,463	49 1/2 =	50	49 1/2 = 49 1/2 = 50		+375	
Feb. 23	1,033	11,792	50 = 50 1/8	50 1/2 =	49 1/2 = 49 1/2 =		+329	
Feb. 24	1,219	11,909	49 1/2 = 1/8	49 1/2 =	49 1/2 = 49 1/2 = 1/2 =		+117	
Feb. 25	1,558	12,367	49 1/2 =	49 1/2 =	48 = 48 = 1/4		+458	
Feb. 27	944	12,622	48 1/2 = 1/8	49	48 1/2 = 48 1/2 =		+255	
Feb. 28	1,259	13,062	48 1/2 =	48 1/2 =	48 1/2 = 48 1/2 = 1/2 =		+440	
Mar. 1	1,429	13,534	48 1/2 =	49	48 1/2 = 48 1/2 =		+472	
Mar. 2	1,427	13,398	48 1/2 = 1/2	49 =	48 = 48 = 48 1/2 =		-156	
Mar. 3	3,327	13,769	48 1/2 =	50 1/4 =	48 1/2 = 49 1/2 = 1/2 =		+371	
Mar. 16 ²	1,222	13,864	55	55	55 = 55 =		+95	
Mar. 17	6,010	15,182	56 = 57 1/2	58	57 1/2 = 54 1/2 = 1/2 =		+1,318	
Mar. 18	3,115	15,521	54 1/2 = 1/8	54 1/2 =	54 1/2 = 54 1/2 = 1/2 =		+339	
Mar. 20	2,994	16,449	54 1/2 =	54 1/2 =	53 1/2 = 53 1/2 = 1/2 =		+928	
Mar. 21	3,733	17,524	53 1/2 = 1/8	53 1/2 =	53 1/2 = 53 = 52 1/2 =		+1,076	
Mar. 22	3,246	17,076	52 1/2 = 1/2	52 1/2 =	51 1/2 = 51 1/2 = 1/4 =		+452	
Mar. 23	3,608	18,595	53 1/2 = 1/8	53 1/2 =	52 1/2 = 52 1/2 = 1/2 =		+919	
Mar. 24	2,540	19,271	52 1/2 =	53	51 1/2 = 52 1/2 = 53		+670	
Mar. 25	3,313	19,550	52 1/2 = 1/8	53 1/2 =	52 1/2 = 52 1/2 = 1/2 =		+285	
Mar. 27	4,033	21,230	53 1/2 = 1/4	53 1/2 =	52 1/2 = 52 1/2 =		+1,074	
Mar. 28	4,420	21,755	52 1/2 = 1/4	54 1/2 =	52 1/2 = 54 1/2 = 1/2 =		+555	
Mar. 29	7,068	23,445	54 1/2 = 1/8	55 1/2 =	53 1/2 = 54 1/2 = 1/2 =		+1,060	
Mar. 30	4,131	24,188	54 1/2 = 1/8	55	54 = 54 1/2 = 54		+743	
Mar. 31	5,587	25,844	54 1/2 =	55 1/2 =	54 = 54 1/2 = 1/2 =		+1,656	
Apr. 1	4,272	26,471	54 1/2 = 55	55 1/4 =	55 1/2 = 55 1/2 = 1/4 =		+627	

¹ The equal sign (=), a and b appearing as part of a price quotation indicate respectively, a split quotation, asked price, and bid price.

² Chicago Board of Trade was closed from Mar. 4 to Mar. 15, 1933, inclusive, due to bank holiday.

³ See text for explanation.

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 8, 1933, to Dec. 31, 1935—Continued

1933 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>1,000 bushels</i>	<i>Cents</i>	
June 26 1933	85,348	99,979	86½-87¾	92	86½	91½-92	-1,607	+87½
June 27	85,674	99,793	86¾-87½	92½	86¾	91½-92½	-186	+87½
June 28	70,349	97,600	86-87	91¾	87¾	92¼-92½	-2,193	-87½
June 29	42,532	97,556	86¾-87½	93¾	90¼	92½-93	-45	+87½
June 30	31,783	95,707	87-87½	94¾	91	93½-94	-1,848	+87½
July 1	38,017	95,241	86¾-87½	97¾	95¼	95½-97	-160	+87½
July 3	37,397	93,146	86¾-87½	101½	98	100½-101	-2,065	+87½
July 5	46,303	92,205	100½-101½	102½	99½	99½-101	-940	-1
July 6	33,074	93,340	99¾-101¼	101¾	98¾	100¾-101	+1,135	+1
July 7	40,584	85,257	102¼-103	103¾	99¾	101½-102	+1,917	+1
July 8	25,894	94,101	99¾-101	104	101¾	103½-104	-1,155	+21½
July 10	41,779	98,273	101½-104	108	104	103½-104	-828	+87½
July 11	56,409	93,360	105-104	109	104	105½-106	+1,103	+13¼
July 12	39,972	94,463	107-106¾	109	106	105½-106	-480	+13¼
July 13	34,202	93,977	108¾-109¾	109¾	107½	107½-108	+3,021	+31
July 14	44,771	95,953	107-109¾	111	108¾	110½-111	-1,594	+45½
July 15	50,552	95,104	113½-112¾	117	113½	115½-116	-4,190	+11½
July 17	48,793	90,924	115½-116	120½	115½	118¾-119	-1,181	-11½
July 18	43,025	89,743	110½-120	120	110½	117½-118	-4,418	+10½
July 19	66,538	90,161	116½-117	117½	105½	108½-107	-4,173	-14½
July 20	71,773	85,388	107-101½	108¾	99	91-92¼	-207	(*)
July 21	4,179	85,781	(*)	(*)	(*)	(*)	-5,609	+1½
July 22	22,171	89,181	93-92	94	92	92½	-8,520	+11½
July 23	20,930	73,691	92½-94	96¼	93¾	93½-94	-4,105	+58¼
July 25	19,873	69,486	95-97	99½	96	97½-98	-4,327	+75¼
July 26	27,507	65,169	103½-105	107¾	102¾	107-107¼	-1,040	-5
July 28	16,238	64,129	102¼-103	105½	102½	102½	-660	-5
July 29	10,188	63,659	98-98	100½	97½	97½	-777	-5
July 31	12,531	62,692	95½-93¾	95½	92½	92½	-1,091	+5
Aug. 1	5,333	61,691	95-97	97½	94	97½	-2,955	+41½
Aug. 2	17,644	68,016	102-102½	102½	96¼	100¾-101	-1,925	+15½
Aug. 3	7,701	66,691	101-101½	101½	93¾	101-100¾	-747	+33¼
Aug. 4	4,661	65,944	98¾-101	99½	97½	97½-101	-890	+15½
Aug. 5	2,873	55,004	97½-98	98	95	98½-98	-478	+11½
Aug. 7	3,995	54,586	98½-98	99½	97½	98½-98	-3,203	+23¼
Aug. 8	6,260	51,383	98½-98	99	96½	98½-98	-986	+23¼
Aug. 9	3,569	50,397	98½-98	100½	98½	100½-98	-1,057	-5
Aug. 10	5,174	48,740	101-101½	102½	100½	100½-98	-2,498	-8¾
Aug. 11	5,502	46,242	98	99½	95½	95½	-329	-531
Aug. 12	873	45,922	92½	93	92½	92½	-531	-2,896
Aug. 14	462	45,391	92½	92½	92½	92½	-715	-5
Aug. 15	2,192	42,495	92½	92½	92½	92½	-1,341	+25¼
Aug. 16	1,765	40,780	87½	87½	87½	87½	-2,222	-5
Aug. 17	11,078	34,430	82½	91½	82½	90-89¾	-1,720	+31¼
Aug. 18	3,920	32,217	90½	91	84½	84½	-1,542	+31¼
Aug. 19	2,540	30,497	83½	88¾	83½	88-88½	-1,430	+31¼
Aug. 21	3,050	26,585	83½-84	88½	86½	87½-84	-1,531	+23¼
Aug. 22	2,185	27,525	87	89½	86½	86½-84	-1,968	+23¼
Aug. 23	2,051	25,904	85¾-86	90½	88½	88½-86	-2,515	+23¼
Aug. 24	2,303	24,028	87½-88	89½	85½	85½-86	-2,283	+23¼
Aug. 25	3,138	21,513	87½-88	89½	87½	89½-86	-3,945	+23¼
Aug. 26	2,130	10,230	89½-91	89½	86½	89½-86	-3,349	+23¼
Aug. 28	3,150	10,285	87½-88	88½	87½	87½-86	-3,649	+23¼
Aug. 29	4,448	12,036	88¾-88	88½	82½	84½	-3,500	-11½
Aug. 30	4,671	0,370	83¾-84	87½	81	86½-80	-712	-213
Aug. 31	4,751	5,721	84-84¼	87½	84	86½-80	-213	-262
Sept. 1	3,310	3,131	85½-85	85½	85	85½-84	-246	-203
Sept. 5	924	2,419	83½-80	86	83	83½-84	-213	-15½
Sept. 6	508	2,206	83¾	85	83	83½	-213	-15½
Sept. 7	265	1,044	84½	84½	83	83½	-213	-15½
Sept. 8	333	1,695	82½-84	83¾	81½	83	-213	-15½
Sept. 9	355	1,495	81½	82½	81½	81½	-203	-213
Sept. 11	366	1,360	81½	85	81½	84½	-115	+3
Sept. 12	337	1,151	84½	85½	83½	83½-84	-199	+15½
Sept. 13	223	1,021	84½	85	85	88	-160	+41½
Sept. 14	130	955	80½	80½	87½	85½-84	-66	+15½
Sept. 15	204	737	88¾	89½	86½	88½	-23	+15½

* Chicago Board of Trade was closed July 21 and July 22, 1933, by order of the directors of the exchange, except for 15 minutes on July 22, devoted to the exercising of weekly privileges and the adjustment of trades.

TABLE 33.—Daily volume of trading, open commitments, opening, closing, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1933 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Sept. 16 1933	150	773	88½	91¼	87¼	91¼b	+38	+38½
Sept. 18	120	718	93-93½	93¼	91½	92	-55	+¼
Sept. 19	140	722	92¾	93½	90½	93¼	+4	+1½
Sept. 20	55	578	92¼	93½	92¼	92¼a	-49	-15½
Sept. 21	86	611	90¼	90¼	87¼	87¼a	-62	-5
Sept. 22	57	554	85½	87½	84	85¼b	-47	-1½
Sept. 23	18	553	88	88½	87½	88¼b	-11	+2½
Sept. 25	37	550	80½	83¼	80½	80½	-3	+½
Sept. 26	60	532	82¼	82¼	80¼	80¼b	-18	-2½
Sept. 27	218	517	85½	87¼	85½	87¼b	-15	+1½
Sept. 28	107	507	80½	87¼	85½	80½	-10	-¾
Sept. 29	100	273	87½-¾	88	86½	86½	-234	-¾
Sept. 30	389		80½	87½	85½	86½-¾	-273	

1934 SEPTEMBER FUTURE

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Jan. 2 1934	61	38	85	86¼	85	85¼	+38	-
Jan. 3	136	107	89¼	89¼	83½	83½	+69	-1½
Jan. 4	260	93	83	84¼	82½	84	+86	+½
Jan. 5	133	223	84¼	84¼	83¼	83½	+30	+½
Jan. 6	62	231	83½	84	83½	84	+8	+½
Jan. 8	154	230	84¼	84¼	83½	84	-1	-
Jan. 9	161	236	84½	85½	84½	84½	+6	+½
Jan. 10	264	333	82½	85½	85½	86½	+97	+1½
Jan. 11	354	491	86½	86½	84½	84½	+153	-1½
Jan. 12	515	664	85½	85½	84½	86½	+178	+1½
Jan. 13	293	673	86¼	87½	85½	87	+9	+½
Jan. 15	1,305	1,252	89½-¾	91¼	88¼	91-91½	+579	+¼
Jan. 16	848	1,591	90-90	90½	89½	89½	+339	-1½
Jan. 17	491	1,690	89¼	90½	89½	89½-½	+89	-¾
Jan. 18	630	1,793	88¼-¾	89½	88¼	88½	+103	-1½
Jan. 19	943	2,143	89¼	90½	89¼	89½-½	+350	+1½
Jan. 20	460	2,339	90½	90½	89½	89½	+196	-½
Jan. 22	835	2,455	90	90	89½	89½-89	+116	-½
Jan. 23	350	2,492	88¼-90	89½	88¼	89½	+37	+½
Jan. 24	662	2,768	90¼-90	90½	89¼	89½-½	+276	-½
Jan. 25	547	2,963	89½-½	89¼	88¼	88½-½	+185	-1½
Jan. 26	009	3,147	88-88¼	89¼	88	89½	+184	+½
Jan. 27	406	3,260	89	89½	89	89½	+143	+½
Jan. 29	1,100	3,457	91	92¼	90½	92¼-¼	+197	+2½
Jan. 30	1,214	3,827	92½	93	92½	92½-¼	+840	-
Jan. 31	1,084	4,013	91¼	91½	90¾	91½	+186	-¾
Feb. 1	1,059	4,330	92¼	93½	91½	91½	+317	-
Feb. 2	1,400	4,669	90¼-¾	91¼	90¼	90½	+339	-¾
Feb. 3	1,132	4,342	91½-¾	92½	91½	92	+273	+1½
Feb. 5	1,281	5,246	92¼-93	93¼	92½	92½-½	+304	+½
Feb. 6	838	5,400	92¼	92¼	91½	92½-½	+154	-½
Feb. 7	1,941	5,727	92¼-¾	92½	89¼	90½-½	+327	-2½
Feb. 8	1,455	5,301	89¾-½	91	89¾	90½-½	+74	+½
Feb. 9	1,098	6,089	91	91	89½	89½-90	+288	-¾
Feb. 10	731	6,161	89¼-½	90¼	85½	90-89½	+72	-
Feb. 13	753	6,277	90-89½	90½	89½	90	+116	-
Feb. 14	802	6,289	89¼	90¼	89½	90	+12	-
Feb. 15	730	6,508	90¼-½	90¼	90	90½	+217	+½
Feb. 16	605	6,056	90½	90½	89½	90½	+150	-
Feb. 17	780	6,067	90	90	89½	89½-¾	+301	-¾
Feb. 19	1,171	7,236	89¼-½	89¼	88½	88½-½	+279	-1½
Feb. 20	1,502	7,495	87¼-¾	88½	87¼	87½-½	+249	-1½
Feb. 21	312	7,527	87¼-¾	87½	87	87½-¼	+42	-
Feb. 23	806	7,850	87½-88½	88¼	87	87½	+129	-½
Feb. 24	770	7,733	87-86¼	87½	86½	86½-½	+77	-½
Feb. 25	983	7,763	89½	89½	85½	85½-¾	+50	-1
Feb. 27	1,462	8,004	85¼-¾	87½	85½	87	+281	+1½
Feb. 28	1,220	8,242	87½-¾	87½	85½	86½	+173	-½
Mar. 1	785	8,865	80½	80½	85¼	86¼	+123	-½
Mar. 2	1,239	8,588	80½-½	88¼	86½	86½	+223	+1½
Mar. 3	1,086	8,796	88¼-¾	88¼	87¼	86½-¼	+208	+½

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1934 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
1934								
Mar. 5	900	9,051	88 1/4-1/2	88 3/4	87 1/2	+255	-3/8	
Mar. 6	353	9,049	87 3/4-88	88	87 1/4	-2	-1/8	
Mar. 7	774	9,175	87 1/2	87 1/2	86 1/2	+126	+1/8	
Mar. 8	1,354	9,409	86 1/2-3/4	87 1/2	86	+294	+1/2	
Mar. 9	898	9,646	87 1/4-87	87 1/2	87	+177	+1/8	
Mar. 10	970	9,762	87 1/4-1/2	88 1/4	88 1/2	+116	+1/8	
Mar. 12	2,005	10,589	89-88 3/4	90	88 1/2	+827	+1 1/2	
Mar. 13	1,724	11,521	90-89 1/2	90	89 1/2	+932	-1/2	
Mar. 14	1,738	11,879	89 1/2-3/4	90 1/2	89 1/2	+358	-1/2	
Mar. 15	1,943	12,058	89 1/4	89 1/4	88	+179	-1 1/2	
Mar. 16	1,433	12,368	87 1/4-1/2	88 1/2	88 1/2	+308	+1/8	
Mar. 17	1,175	12,816	86 1/2-3/4	86 1/2	88 1/2	+450	+1/2	
Mar. 19	1,741	13,063	86 1/2-88	88 1/2	87	+247	+1/8	
Mar. 20	1,559	13,244	88 1/2-3/4	88 1/2	87 1/2	+181	+1/4	
Mar. 21	861	13,339	88 1/2-3/4	88 1/2	87 1/2	-95	-1/2	
Mar. 22	806	13,349	87 1/2	88 1/2	87 1/2	-10	-1/2	
Mar. 23	296	13,370	88 1/4	88 1/4	88 1/2	-21	-1/2	
Mar. 24	413	13,401	88 1/2	88 1/2	88 1/2	-31	+1/8	
Mar. 26	1,062	13,461	88 1/2-89	89	87 1/2	-60	-1/2	
Mar. 27	2,492	13,947	87-86 3/4	87	86	+488	-1 1/2	
Mar. 28	1,313	14,169	86 1/2-86	86 1/2	86-86 1/2	+162	-1/2	
Mar. 29	1,184	14,536	86 1/2-3/4	86 1/2	86 1/2	+427	+1/2	
Mar. 31	792	14,649	86 1/2-3/4	87 1/2	87 1/2	+113	+1	
Apr. 2	809	14,867	87 1/2	87 1/2	86 1/2	+218	-1	
Apr. 3	1,724	15,658	86 1/2	86 1/2	86 1/2-3/4	+791	-1/2	
Apr. 4	1,944	15,993	85 1/2-3/4	87 1/2	85 1/2	+335	+1	
Apr. 5	921	16,208	87-86 1/2	87 1/2	87-86 1/2	+215	-1/2	
Apr. 6	686	16,390	87-86 1/2	87 1/2	86 1/2	+172	-1/2	
Apr. 7	1,312	16,655	86 1/2-3/4	87 1/2	87 1/2-3/4	+275	+1 1/2	
Apr. 9	1,319	16,892	87 1/2-3/4	87 1/2	87 1/2	+247	+1 1/2	
Apr. 10	1,575	17,375	87 1/2-3/4	88 1/2	87 1/2-3/4	+473	+1 1/2	
Apr. 11	1,559	18,076	88-88 1/2	88 1/2	87 1/2-3/4	+701	-1/2	
Apr. 12	2,760	19,254	87 1/2	87 1/2	86 1/2-3/4	+1,178	-1 1/2	
Apr. 13	2,891	20,529	86 1/2-86	86 1/2	86 1/2-3/4	+1,275	-1 1/2	
Apr. 14	1,658	21,294	86 1/2-86	86 1/2	85 1/2-3/4	+765	+1/2	
Apr. 16	6,573	22,564	85 1/2-88	86 1/2	81 1/2-3/4	+1,306	-4 1/2	
Apr. 17	9,253	24,503	80 1/2-79 1/2	80 1/2	79 1/2-80	+1,912	-1 1/2	
Apr. 18	4,700	25,509	80 1/2-3/4	80 1/2	79	+1,003	-3	
Apr. 19	13,531	27,964	78 1/2-1/4	78 1/2	74 1/4	+2,455	-3 1/2	
Apr. 20	6,595	28,913	70 1/2-75 1/2	77 1/2	75 1/2	+949	+1 1/2	
Apr. 21	4,329	28,087	77 1/2-1/4	78 1/2	77 1/2	-228	+1/2	
Apr. 23	5,562	29,368	78-77 1/2	78	76 1/2	+081	-3/4	
Apr. 24	6,802	30,707	77 1/2-1/4	77 1/2	75 1/2	+1,339	-1	
Apr. 25	7,653	31,807	76-75 1/2	77 1/2	74 1/2	+1,100	+1/2	
Apr. 26	5,107	32,544	77-76 1/2	77 1/2	75 1/2	+737	-1 1/2	
Apr. 27	6,437	33,449	76 1/2-3/4	78 1/2	76 1/2	+905	-1/2	
Apr. 28	6,665	34,613	78 1/2-3/4	79 1/2	79 1/2	+1,104	+1 1/2	
Apr. 30	11,666	36,323	70 1/2-1/4	80 1/2	80 1/2	+1,710	+1 1/2	
May 1	8,443	36,574	80-79 1/2	80 1/2	78 1/2	+251	-2 1/2	
May 2	6,405	37,067	78 1/2-3/4	79	77 1/2	+498	-1 1/2	
May 3	4,229	37,706	78 1/2-3/4	78 1/2	77 1/2	+729	-1	
May 4	6,081	38,153	77 1/2	79 1/2	78 1/2	+357	+1 1/2	
May 5	6,000	38,068	79 1/2-1/4	80 1/2	80 1/2	-185	+1 1/2	
May 7	13,130	37,766	81 1/2-82 1/4	84	81 1/2	-202	+2 1/2	
May 8	9,920	37,341	83-82 1/4	85	82 1/2	+425	+1 1/2	
May 9	11,030	37,374	84 1/2-1/2	85 1/2	84 1/2-3/4	+33	-1/2	
May 10	17,397	37,293	84-84 1/2	86 1/2	84	+171	+5	
May 11	18,201	38,140	91-92	92	88 1/2	+037	-1 1/2	
May 12	12,075	38,037	88 1/2-87 3/4	88 1/2	86	+467	-1 1/2	
May 14	12,069	39,295	85-85 1/4	86 1/2	84 1/2	+568	-3/4	
May 15	7,523	39,843	86 1/2-1/4	87 1/2	86 1/2	+638	+1 1/2	
May 16	6,018	40,638	87 1/2-1/2	88 1/2	85 1/2	+095	+2 1/2	
May 17	15,028	41,358	89 1/2-90	91 1/2	88 1/2	+859	+1 1/2	
May 18	11,021	41,861	89-89 1/4	90 1/2	88 1/2	+473	-1 1/2	
May 19	7,655	42,080	89-89 1/4	90 1/2	89	+199	-1 1/2	
May 21	11,585	43,007	90 1/2-91	91	89 1/2	+1,447	-1 1/2	
May 22	8,423	43,607	89-89 1/4	90 1/2	88 1/2	+150	-1 1/2	
May 23	9,405	43,873	88 1/2-89	90 1/2	88 1/2	+206	+1 1/2	

See text for explanation.

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1934 SEPTEMBER FUTURE (OLD STYLE)—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1934	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Aug. 9	3,035	16,842	109 1/4-3/4	110 1/2	107 1/2	110 1/4-3/4	-1,197	+1 1/4
Aug. 10	2,439	15,553	109 3/4	110 7/8	108 3/4	109-100 1/8	-1,284	-1 1/2
Aug. 11	1,954	14,540	104	106 1/2	104	104 1/2	-1,009	-5
Aug. 13	2,233	13,036	103-103 1/4	104 1/2	103 1/4	103 1/4-3/4	-1,513	-1 1/4
Aug. 14	1,255	12,421	104 1/4-1/2	105	102	102 1/2	-615	-1 1/2
Aug. 15	2,113	10,655	101 1/2-100 1/2	101 1/2	100 1/2	100 1/2-101 1/2	-1,766	-1 1/4
Aug. 16	739	10,038	102 1/2	103	101	101 1/2-1/2	-617	+3 1/2
Aug. 17	1,237	9,406	100 1/2	102 1/2	100 1/2	101 1/2-3/4	-542	+3 1/2
Aug. 18	800	8,914	102-102 1/4	104	102	103 1/2-3/4	-582	+2
Aug. 20	1,237	8,296	104	106 1/2	104	104 1/2	-618	+1 1/2
Aug. 21	727	7,044	104 1/2-105	105 1/2	104 1/2	104 1/2-3/4	-352	+1 1/2
Aug. 22	685	7,549	104 1/2	105 1/2	103 1/4	104 1/2	-395	-3 1/2
Aug. 23	828	7,161	103 1/2	104 1/2	103 1/4	103 1/4-3/4	-388	-3 1/2
Aug. 24	475	6,823	103 1/2-1/2	104	102 1/2	104	-358	+3 1/2
Aug. 25	300	6,622	103 1/2-3/4	104 1/2	103 1/2	104	-201	-1 1/2
Aug. 27	735	6,132	103 1/2	103 1/2	102 1/4	102 1/4-3/4	-490	-1 1/2
Aug. 28	623	5,703	101 1/2	102 1/2	101 1/2	101 1/2-102	-429	-1 1/2
Aug. 29	938	5,214	102	103	102	102 1/2-3/4	-489	+3 1/2
Aug. 30	1,337	3,662	102 1/2-1/2	103	102	102 1/2-103	-1,252	+1 1/2
Aug. 31	2,084	2,628	102 1/2	103 1/2	102	102 1/2-102	-1,334	-1
Sept. 1	1,393	2,047	101 1/2	102 1/2	101 1/2	102 1/2-1/2	-581	+1 1/2
Sept. 4	514	1,700	101 1/4-1/2	102 1/2	101 1/2	102 1/2	-347	+1 1/2
Sept. 5	747	1,663	103 1/2	105	102 1/2	105	-137	+2 1/2
Sept. 6	364	1,389	105 1/4-3/4	106 1/2	105 1/2	105 1/2	-183	+3 1/2
Sept. 7	143	1,330	106	108 1/2	105	106 1/2	-50	+3 1/2
Sept. 8	78	1,331	106 1/2	107	105 1/2	105 1/2	+1	-1 1/2
Sept. 10	115	1,297	106	106 1/2	105 1/2	105 1/2	-34	-1 1/2
Sept. 11	139	1,187	106 1/2	106 1/2	105	106 1/2	-110	+3 1/2
Sept. 12	37	1,164	106 1/2	106 1/2	105 1/2	105 1/2	-23	-1
Sept. 13	47	1,133	105 1/2	105 1/2	104 1/2	105 1/2	-31	+1 1/2
Sept. 14	158	1,112	105 1/2	105 1/2	103	103	-21	-2 1/2
Sept. 15	45	1,058	102 1/2	103 1/2	103	103	-24	-1 1/2
Sept. 17	63	1,086	102 1/2	104 1/2	102 1/2	104 1/2	+7	+1 1/2
Sept. 18	44	1,105	104 1/2	104 1/2	104	104	+10	-1 1/2
Sept. 19	95	1,082	103 1/2	103 1/2	103 1/2	103 1/2	-23	-3 1/2
Sept. 20	56	1,050	103 1/2	104 1/2	103 1/2	104	-22	+3 1/2
Sept. 21	161	943	104	104 1/2	103 1/2	104	-117	+3 1/2
Sept. 22	45	916	104 1/2	104 1/2	103 1/2	104 1/2-104	-27	-1 1/2
Sept. 24	357	704	104 1/2	104 1/2	103 1/2	103 1/2	-212	-1 1/2
Sept. 25	124	607	102 1/2	104 1/2	102 1/2	104 1/2	-97	+1 1/2
Sept. 26	67	561	104 1/2	104 1/2	104	104 1/2	-26	-3 1/2
Sept. 27	137	517	105 1/2	104 1/2	103 1/2	104 1/2	-64	+3 1/2
Sept. 28	272	419	104 1/2-1/2	104 1/2	103 1/2	104 1/2-1/2	-98	-1 1/2
Sept. 29	600		104 1/2	104 1/2	100 1/2	101	-419	-3 1/2

1934 SEPTEMBER FUTURE (NEW STYLE)

July 2	4,789	2,098	90 1/4-1/2	90 1/2	88 1/2	88 1/4-1/2	+2,098	-1 1/2
July 3	5,170	3,474	88 1/2-3/4	89 1/2	88 1/2	88 1/2-3/4	+1,376	-1 1/2
July 5	6,660	5,302	80-80 1/2	80 1/2	80	80-80 1/2	+1,888	+13 1/2
July 6	5,674	7,226	89 1/2-3/4	90 1/2	80 1/2	80 1/2-3/4	+1,005	-1 1/2
July 7	3,492	8,231	89 1/2-3/4	90	89 1/2	80 1/2-3/4	+1,005	-1 1/2
July 9	6,551	9,366	89 1/2-88 1/2	89 1/2	87 1/2	87 1/2-3/4	+1,135	-1 1/2
July 10	6,660	10,760	87 1/2-3/4	89	87 1/2	88 1/2-1/2	+1,394	+3 1/2
July 11	9,828	12,036	93-93 1/2	93 1/2	92 1/2	93 1/2	+1,276	+3 1/2
July 12	13,088	14,286	94-94 1/2	96	94	94 1/2-3/4	+2,250	+1 1/2
July 13	12,664	10,090	94 1/2-1/2	98 1/2	93 1/2	97 1/2-3/4	+1,804	+3
July 14	11,450	17,286	97 1/2-3/4	99 1/2	97 1/2	98 1/2-3/4	+1,196	+1
July 15	11,753	18,223	98 1/2-1/2	99 1/2	98 1/2	98 1/2-3/4	+937	-1 1/2
July 17	16,203	10,913	98 1/2-97 1/2	101 1/2	97 1/2	99 1/2-3/4	+1,890	+1 1/2
July 18	12,370	20,971	100 1/2-100	101 1/2	101 1/2	100-100 1/2	+1,635	+3 1/2
July 19	13,994	23,391	101-101 1/2	102	100 1/2	101 1/2-1/2	+2,420	+1 1/2
July 20	20,153	20,640	102-102 1/2	102 1/2	98 1/2	99 1/2-1/2	+3,249	-2
July 21	11,553	27,540	99 1/2-99	101	98 1/2	100 1/2-1/2	+900	+13 1/2
July 23	10,267	28,632	101 1/2-102	102 1/2	99 1/2	100 1/2-100	+1,092	-5 1/2
July 24	15,098	29,263	99 1/2-1/2	99 1/2	97 1/2	97 1/2-3/4	+631	-2 1/2

* See text for explanation.

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1935	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Apr. 1	1,620	8,815	91½-¾	91½	90¾	90¾	+142	
Apr. 2	2,124	9,072	91½-½	91½	90¾	90¾	+257	
Apr. 3	2,431	9,325	90¾	91½	90¾	91-90¾	+253	
Apr. 4	3,194	9,143	91½	91½	91½	92¾-¾	-132	
Apr. 5	1,843	9,137	91¾	91½	91½	91½-¾	-0	
Apr. 6	1,289	9,168	91½	91½	91½	91½	+21	
Apr. 8	2,798	9,399	92¾-¾	93	91½	92¾-¾	+241	
Apr. 9	2,085	9,600	92¾	92¾	91½	92¾-¾	+201	
Apr. 10	5,482	10,128	93-93¼	95¾	93	94½-95	+526	
Apr. 11	6,283	10,080	97¾-98¼	98¾	96¾	97¾-¾	+854	
Apr. 12	6,150	11,553	96¾-¾	100¼	96¾	100-100¼	+573	
Apr. 13	7,492	12,767	100-100¼	102	99¾	100¾-½	+1,214	
Apr. 15	6,574	13,375	100¼-99¾	101½	99¾	100¾-¾	+608	
Apr. 16	7,010	14,188	100½-100	102½	100	102¾-¾	+810	
Apr. 17	8,327	15,011	102¼-¼	102½	100¼	100¾-¾	+823	
Apr. 18	5,043	15,247	100¼-¾	100¾	99¾	100-99¾	+236	
Apr. 20	4,018	15,306	100¾-½	101½	100¾	101¾-¾	+119	
Apr. 22	5,544	15,745	101½-102	102½	101½	101¾-¾	+349	
Apr. 23	7,293	16,282	101½	101½	101½	98¾-¾	+517	
Apr. 25	8,575	10,557	98-98½	98	96¾	98-¾	-3	
Apr. 26	6,744	17,030	98¼-¾	100¼	95¾	100¾-¾	+482	
Apr. 27	3,492	17,418	99¾-¾	99¾	97¾	99½-¾	+379	
Apr. 29	7,124	18,740	99¾-99	100¾	98¾	100¾-¾	+1,331	
Apr. 30	7,200	20,388	100¼-¼	100¾	99¾	99¾-¾	+2,239	
May 1	5,904	21,822	100-100¾	100¾	99¾	99¾-¾	-1	
May 2	7,176	22,002	98½-98	98½	97	97¾-¾	+1,080	
May 3	6,110	23,585	97¾-¾	98	97¾	97¾-¾	+683	
May 4	3,288	23,054	97¾-¾	97¾	96¾	96¾-¾	+279	
May 5	3,817	24,327	96¼-¾	97¾	96¾	96¾-¾	+469	
May 6	8,150	24,243	97-96½	97¾	95¾	95¾-¾	-54	
May 8	4,180	24,050	95½-¾	96¾	94½	96¼-¾	+140	
May 9	4,357	24,608	96¼-¾	96¾	95¾	95¾-¾	+9	
May 10	4,207	24,894	96¾-¾	97¾	95¾	95¾-¾	+220	
May 11	7,457	25,300	96¼-¾	96¾	94¾	94¾-¾	+406	
May 12	9,464	26,104	94½-¾	94¾	93	93¾-¾	+154	
May 14	8,164	26,318	93¾-¾	94¾	93	92¾-¾	+73	
May 15	4,738	26,301	92¾-¾	93¾	92¾	92¾-¾	-20	
May 16	6,082	26,371	93¾-¾	95	93¾	94¾-¾	+57	
May 17	6,407	28,806	94½	94¾	92¾	92¾-¾	+179	
May 18	7,075	27,077	91¾-¾	92	91	91¾-¾	+163	
May 20	6,073	27,240	91¾-¾	92½	90¾	90¾-¾	+402	
May 21	6,430	27,642	90¾-¾	91¾	90¾	91¾-¾	-73	
May 22	4,844	27,560	91¾-¾	91¾	90¾	90¾-¾	-201	
May 23	3,445	27,368	90¾-¾	91¾	89¾	89¾-¾	+162	
May 24	7,075	27,530	91	91	89¾	89¾-¾	-77	
May 25	5,581	27,697	89¾-¾	89	88¾	88¾-¾	+151	
May 26	6,555	27,758	88¾-¾	89¾	87¾	88¾-¾	-21	
May 28	8,801	27,737	88¾-¾	88¾	87¾	87¾-¾	+487	
May 29	10,263	28,224	88¼-87¾	88¾	85¾	85¾-¾	-28	
May 31	10,219	28,526	85¾-85	87	84¾	85-85¾	+302	
June 1	8,242	28,997	83¾-83¾	84¾	83	83¾-¾	-129	
June 3	8,891	29,590	84¾-¾	85	83¾	84¾-¾	+693	
June 4	5,197	29,595	84¾-¾	85	83¾	84¾-¾	+505	
June 5	5,107	29,859	84¾-¾	84¾	84	84¾-¾	+244	
June 6	8,183	30,308	84¾-¾	84¾	85¾	84¾-¾	+229	
June 7	7,792	30,392	84¾-¾	84¾	85	85-83¾	+294	
June 8	7,233	30,711	82¾-¾	84¾	82¾	84¾-83¾	+349	
June 10	5,483	30,067	84-83¾	84¾	83¾	84¾-¾	-54	
June 11	5,979	31,281	83-84¾	85	83¾	84¾-¾	+624	
June 12	10,761	31,172	83¾-¾	83¾	81¾	81¾-¾	-109	
June 13	14,680	31,088	81¾-81	81¾	79¾	79¾-¾	-94	
June 14	10,178	31,003	79¾-80	81¾	79¾	80¾-¾	+88	
June 15	8,376	31,675	80¾-81	81	79¾	79¾-¾	+675	
June 17	9,672	32,372	80-79¾	80¾	79¾	80¾-¾	+697	
June 18	10,793	33,163	81-80¾	82¾	80¾	81¾-¾	+788	
June 19	10,902	34,195	81¾-¾	81¾	80¾	80¾-¾	+1,035	

* Trading suspended Apr. 24, 1935, pending arrangements for the disposition of open futures contracts of a member of the exchange who had been granted an injunction by a Federal court restraining the Board of Trade from suspending the member.

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
June 20, 1935	13,281	34,825	79½-80	81	78½	81-80½	+630	+5½
June 21	11,630	36,078	81-81½	82	80½	81½-81	+1,263	+1½
June 22	8,404	36,391	81½-81	81½	80½	80½-81	-313	-1½
June 23	8,901	30,375	80-79½	80½	79½	80½-80	-18	-1½
June 24	8,578	37,063	79½-80	80½	79½	79½-80	+688	+1½
June 25	12,152	37,786	79½-80	81½	79½	81½-81	+723	+1½
June 26	8,038	36,774	80½-81	81	80½	80½-81	+988	+1½
June 27	20,124	40,065	81½-81	85½	81½	85½-81	+1,291	+1½
June 28	25,410	40,058	85-84½	87½	84½	85½-84	+897	+1½
June 29	30,750	41,490	85½-85	88½	84½	87½-86	+623	+2
July 1	10,531	43,424	87½-87	88½	85½	87½-87	+1,048	+1½
July 2	20,110	44,150	86½-86	88½	86½	87-86½	+716	+1½
July 3	22,381	44,456	84½-85	84½	81½	81½-81	+309	+5
July 4	10,714	45,173	80½-80	81½	79½	79½-80	+717	+2½
July 5	10,093	44,605	79½-80	81	79½	80½-80	+308	+1½
July 6	24,027	38,578	81½-81	85	81½	84½-85	+1,287	+1½
July 7	21,933	41,865	84½-84	85½	84½	85½-84	+1,713	+1½
July 8	22,489	42,274	82½-82	84½	82	84½-84	+409	+1½
July 9	16,015	42,358	83½-83	83½	82½	82½-83	+84	+1½
July 10	15,716	42,984	81½-81	81½	80½	80½-81	+626	+2
July 11	22,570	43,748	81½-81	83½	80½	82½-81	+704	+2½
July 12	17,800	43,499	83½-83	83½	82	82½-83	+249	+1½
July 13	26,584	43,026	82½-82	86½	83½	85½-86	+473	+1½
July 14	22,664	45,173	80½-80	86½	84½	84½-85	+2,147	+1½
July 15	17,444	44,008	84½-85½	85½	83½	84½-85	+565	+1½
July 16	20,549	44,508	84½-85	85½	85½	85½-84	+40	+1½
July 17	20,035	44,243	86½-86	87½	85½	85½-86	+325	+1½
July 18	16,875	44,541	86½-86	87½	85½	84½-86	+298	+1½
July 19	15,724	44,020	86½-86	86½	84½	86½-86	+521	+1½
July 20	21,003	43,784	85½-85	86½	84½	86½-86	+231	+1½
July 21	31,779	43,528	86-86	89½	86	89½-86	+259	+1½
July 22	31,779	43,138	90-90½	94½	90	93½-90	+207	+1½
July 23	31,274	43,426	92½-91½	94½	91½	92½-91½	+108	+1½
July 24	30,150	44,070	91½-91	93½	91½	91½-92	+604	+1½
July 25	29,993	44,960	92½-92	96	92½	94½-92	+830	+2½
Aug. 1	24,721	44,506	95-95½	95½	93½	93½-94	+365	+1½
Aug. 2	27,403	44,089	93½-93	93½	91½	90½-93	+598	+2½
Aug. 3	13,823	44,052	90½-90	91½	89½	89½-90	+558	+2½
Aug. 4	14,710	44,781	90½-90	92½	90½	90½-91	+129	+1½
Aug. 5	18,351	44,796	92½-92	92½	90½	90½-92	+129	+1½
Aug. 6	18,695	45,309	90-89½	91½	89½	90½-89	+510	+1½
Aug. 7	12,839	45,409	90½-91	91½	89½	90½-91	+193	+1½
Aug. 8	8,314	44,870	90½	91½	90	90½-91	+623	+1½
Aug. 9	15,034	43,233	91-92	92½	89½	89½-92	+1,643	+1½
Aug. 10	11,922	40,264	89½-89	89½	87½	87½-89	+2,950	+2
Aug. 11	7,565	38,707	86½-86	87½	86½	86½-87	+1,497	+1
Aug. 12	5,093	38,246	86½-86	87½	86½	86½-87	+521	+1
Aug. 13	3,714	37,728	86½-87	88	86½	87½-87	+318	+1
Aug. 14	2,650	37,121	87½-87	88½	86½	86½-87	+607	+1½
Aug. 15	4,440	36,010	87½-87	88½	86½	86½-87	+1,111	+1½
Aug. 16	4,254	35,590	86½-87	88½	85½	85½-87	+474	+1
Aug. 17	3,505	34,988	85½-85	87½	85½	85½-86	+548	+2
Aug. 18	5,930	32,900	87½-88½	87½	85½	87½-86	+1,548	+1½
Aug. 19	3,778	32,142	89½	90	88½	88½-89	+758	+1½
Aug. 20	3,781	31,302	87½-87	89½	87½	87½-89	+840	+1½
Aug. 21	1,978	30,779	89½	89½	88½	88½-89	+523	+1½
Aug. 22	2,062	30,153	89½-89	89½	88½	88½-89	+626	+1½
Aug. 23	3,062	28,830	85½-84	89½	88	88½-88	+1,323	+1½
Aug. 24	4,027	27,184	88½	88½	87½	87½-88	+1,076	+1½
Aug. 25	4,822	24,921	87-87½	88	86½	87½-87	+2,233	+1½
Aug. 26	6,695	20,973	87-80½	87½	86½	86½-87	+3,948	+1½
Aug. 27	8,993	10,454	86½-84	88½	86½	87½-84	+4,519	+1½
Aug. 28	3,883	14,404	88½-87	89½	87½	87½-88	+2,050	+1½
Sept. 3	5,138	11,513	88½-86	88½	85	88½-84	+2,891	+1½
Sept. 4	3,105	9,886	89	90	89	89½-89	+1,627	+1
Sept. 5	2,493	8,619	90½	90½	90-90	90-90	+1,267	+1½
Sept. 6	2,403	7,595	91½-91	92½	91	91½-92	+1,024	+2
Sept. 7	1,437	6,808	92½-92	92½	91	91½	+787	+1½

* See text for explanation.

TABLE 33.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1935 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1935	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Sept. 10.....	1,104	0,146	91 $\frac{1}{4}$	92 $\frac{1}{4}$	91 $\frac{1}{4}$	91 $\frac{1}{4}$ - $\frac{1}{8}$	-602	+ $\frac{1}{8}$
Sept. 11.....	1,413	5,406	92 $\frac{1}{4}$	92 $\frac{3}{4}$	91 $\frac{1}{4}$	91 $\frac{1}{4}$ -92	-740	+ $\frac{1}{4}$
Sept. 12.....	1,237	4,808	92 $\frac{1}{4}$ - $\frac{1}{8}$	92 $\frac{3}{4}$	91 $\frac{1}{4}$	91 $\frac{1}{4}$ - $\frac{1}{8}$	-598	- $\frac{1}{8}$
Sept. 13.....	702	4,514	91 $\frac{1}{4}$	93	91 $\frac{1}{4}$	93	-204	+1 $\frac{1}{2}$
Sept. 14.....	691	4,234	93 $\frac{1}{4}$ - $\frac{1}{4}$	93 $\frac{3}{4}$	92 $\frac{3}{4}$	92 $\frac{3}{4}$	-230	- $\frac{1}{8}$
Sept. 16.....	1,116	3,928	93 $\frac{3}{4}$	94 $\frac{1}{4}$	92 $\frac{1}{4}$	94 $\frac{1}{4}$ - $\frac{1}{4}$	-306	+1 $\frac{1}{8}$
Sept. 17.....	1,890	3,258	95-95 $\frac{1}{4}$	93 $\frac{3}{4}$	95	95 $\frac{1}{4}$	-079	+3 $\frac{3}{8}$
Sept. 18.....	886	2,075	97 $\frac{1}{4}$	97 $\frac{3}{4}$	96 $\frac{3}{4}$	97	-233	-1 $\frac{1}{8}$
Sept. 19.....	1,110	2,565	96 $\frac{1}{4}$ -99 $\frac{1}{4}$	100 $\frac{3}{4}$	98 $\frac{1}{4}$	99 $\frac{1}{4}$ - $\frac{1}{8}$	-410	+2 $\frac{1}{4}$
Sept. 20.....	642	2,478	99 $\frac{3}{4}$	99 $\frac{1}{4}$	97 $\frac{3}{4}$	99 $\frac{3}{4}$ - $\frac{1}{4}$	-87	- $\frac{1}{4}$
Sept. 21.....	408	2,365	98 $\frac{3}{4}$	98 $\frac{3}{4}$	97 $\frac{1}{2}$	98	-113	-1 $\frac{1}{4}$
Sept. 22.....	537	2,207	97 $\frac{1}{4}$	97 $\frac{3}{4}$	96 $\frac{1}{4}$	96 $\frac{1}{4}$	-68	-1 $\frac{1}{4}$
Sept. 24.....	261	2,182	96 $\frac{3}{4}$	98 $\frac{1}{4}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	-115	- $\frac{1}{4}$
Sept. 25.....	409	1,972	97 $\frac{1}{4}$	98 $\frac{3}{4}$	96 $\frac{1}{2}$	98 $\frac{1}{4}$ a	-210	+1 $\frac{1}{8}$
Sept. 26.....	454	1,707	98 $\frac{3}{4}$	98 $\frac{3}{4}$	97 $\frac{1}{4}$	98 $\frac{3}{4}$ - $\frac{1}{4}$	-285	+ $\frac{1}{4}$
Sept. 27.....	476	1,548	98 $\frac{3}{4}$	100	98 $\frac{3}{4}$	99	-150	+ $\frac{1}{4}$
Sept. 28.....	363	1,244	99 $\frac{1}{4}$	98 $\frac{3}{4}$	98 $\frac{1}{4}$	98 $\frac{3}{4}$	-304	- $\frac{1}{8}$
Sept. 30.....	2,102	.....	99 $\frac{3}{4}$	101 $\frac{1}{4}$	99 $\frac{1}{4}$	101 $\frac{1}{4}$	-1,244	+2 $\frac{1}{8}$

1936 SEPTEMBER FUTURE

Dec. 17.....	20	15	.....	91	90 $\frac{1}{2}$	.....	+15	.....
Dec. 18.....	.....	15	.....	.....	.....	.....	.....	.....
Dec. 19.....	.....	15	.....	.....	.....	.....	.....	.....
Dec. 20.....	2	17	.....	(?)	(?)	.....	+2	.....
Dec. 21.....	.....	17	.....	.....	.....	.....	.....	.....
Dec. 22.....	.....	17	.....	.....	.....	.....	.....	.....
Dec. 24.....	20	37	.....	89 $\frac{1}{4}$	88 $\frac{3}{4}$	.....	+20	.....
Dec. 26.....	.....	37	.....	.....	.....	.....	.....	.....
Dec. 27.....	15	37	.....	88 $\frac{3}{4}$	88 $\frac{3}{4}$	.....	.....	.....
Dec. 28.....	15	37	.....	88 $\frac{1}{4}$	88 $\frac{1}{4}$	.....	.....	.....
Dec. 30.....	28	45	.....	89	89	.....	+8	.....
Dec. 31.....	19	58	.....	89 $\frac{1}{4}$	89	.....	+13	.....

¹ No official quotations recorded.

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935¹

1933 DECEMBER FUTURE

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1933	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Apr. 22	20			71½	71½	71½		
Apr. 24	10	5		73½	73½	73½	+6	
Apr. 25	153	123	73	73	71¾	71¾	+118	
Apr. 26	359	340	71-71¼	72¾	71	71½-72	+217	+¼
Apr. 27	691	697	71¾-¾	72¾	70¾	71¾-71	+327	-2
Apr. 28	1,241	1,222	70¾	70¾	68½	69	+555	-2
Apr. 29		1,665	71-71½	74½	71	74½-¾	+443	+5¾
May 1	2,378	2,591	70¾-77¼	77¼	73½	74¼-74	+926	-¾
May 2	1,171	3,017	73¾	75½	73½	75¼-¾	+420	+1¼
May 3	2,332	3,814	76½	77¾	75½	75½	+797	+¼
May 4	1,095	4,358	75¼-½	70½	75½	78¾-½	+544	+1
May 5	1,840	4,623	77¾-¾	77¾	76½	77¼-¾	+265	+¾
May 8	1,550	5,179	77¾-½	77¾	75½	79¾	+556	-¾
May 8	2,476	6,348	79¾-½	77¾	75½	76-70½	+1,169	-¾
May 9	2,400	7,031	75	75½	73¾	73¾	+683	-2¼
May 10	1,443	7,285	75	75½	74¼	75¼-½	+254	+1½
May 11	2,526	7,760	77¼-¾	78½	77¼	78-77¾	+475	+2¾
May 12	2,505	8,478	77¾-78½	78½	77	78-78½	+718	
May 13	1,378	8,774	78	78½	77¼	77¼-¾	+296	-½
May 15	1,339	9,041	79¼-½	78½	76	76¾	+267	-¾
May 16	1,405	9,374	79½-¾	78½	75½	76¾-½	+333	-¾
May 17	2,501	10,376	79½	77½	76½	77¾-½	+1,002	+1¼
May 18	2,336	11,150	77½	77½	75½	76¾-½	+783	-2
May 19	3,103	11,512	74¾-¾	75½	74¾	75-74¾	+333	-½
May 20	4,312	12,539	74¾-¾	74½	73	73¾-½	+1,027	-1¼
May 22	3,888	13,075	72¾-¾	73½	71½	71½-¾	+536	-2
May 23	3,769	13,698	72¾-¾	74¾	72¾	74¼-½	+493	+2¼
May 24	3,267	13,705	76¾-¾	76½	75½	76-76½	+227	+1¼
May 25	2,776	14,007	75¾-¾	75¼	73¾	74¾-¾	+212	-1¼
May 26	3,245	15,039	76¼	75½	73¾	75¾	+1,032	+½
May 27	6,264	15,237	79-79½	79½	78	78¼-¾	+1,198	+2¾
May 29	5,622	18,410	78-77¾	79½	77¼	78¾	+2,173	+½
May 31	4,818	19,050	79¼-¾	79½	78½	78¾-¾	+649	+¾
June 1	5,156	19,048	77-77½	78½	76½	78¾-½	+589	+¾
June 2	4,138	21,107	78¼-¾	79½	78	78¾-¾	+1,459	-¾
June 3	5,063	22,222	78¾-¾	78½	76½	76¾-¾	+1,115	-1¾
June 5	5,522	22,931	76¼-¾	78	76½	77¾-¾	+700	+1
June 6	5,593	23,142	78¼-½	78¾	77¼	77	+211	-½
June 7	3,576	23,380	77¼-¾	78½	77½	78¼-77½=	+223	+¾
June 8	3,356	23,539	78½	78½	77¼	77¼-¾	+159	-¾
June 9	5,048	23,808	77	79½	78¾	79¼-¾	+209	+1¾
June 10	6,732	24,707	80¼	81	79¾	80¼-¾	+959	+1¾
June 12	8,210	25,878	81-81½	82¼	80	82¼-¾	+1,111	+1¾
June 13	7,830	26,034	81¾-¾	82½	81	81¾-¾	+756	-¾
June 14	9,812	26,133	81¼-¾	81¼	80¼=	80¼-¾	+2,499	-1¼
June 15	12,521	30,780	79¾-¾	80¼	78¾	79¾-½	+1,647	-1
June 16	9,623	32,213	78¾-¾	79¾	77¾	78¾-¾	+1,433	-1¾
June 17	7,091	33,570	77¾-¾	78¾	76¾	78¼-¾	+1,357	
June 19	9,511	34,745	79¾-80	81	79¾	80¾-81	+1,176	+2¾
June 20	10,080	36,095	81¼-¾	81½	80	80¼-¾	+1,349	-¾
June 21	13,552	39,033	80¾-¾	82¾	80¾	82¾-¾	+2,938	+2½
June 22	18,810	42,225	83¾-84	84	82½	83¼-¾	+3,192	+½
June 23	19,511	44,850	82¾-¾	83¼	82=	85¼-½	+2,625	+2
June 24	20,138	47,425	85¾-86	88¾	85¼	88-87¾	+2,575	+2½
June 26	39,446	53,564	89¼-91	95	89¾	94¾-95	+6,129	+7½
June 27	40,691	64,917	96¼-97½	101½	90½	100¾-¾	+1,363	+5¾
June 28	31,265	57,495	98¾-94½	100	94	95½-95	+2,578	-5½
June 30	24,699	58,839	95-95¼	99¾	93	95½-¾	+1,335	+¾
June 30	15,108	58,518	94-93	97	93	96-96½	-312	+¼
July 1	19,099	57,192	98-99¼	100	98	99¼-¾	-1,325	+3¾
July 3	19,222	58,207	102¼-104	104¼	102	103¾-¾	+1,014	+¼
July 5	24,075	59,874	104-105	105½	102½	102¾-¾	+1,487	-1¾
July 8	10,812	60,686	101¼-101	104	101	103¼-¾	+682	+¾
July 7	24,105	62,198	105-105½	105½	102	102¼-¾	+1,542	-1
July 8	14,990	62,833	102	104¾	101¾	104¼-¾	+635	+2¼
July 10	20,538	63,551	104¼-104	106½	103¾	105¼-¾	+718	+1½
July 11	36,831	64,194	107¾-108½	110¾	109¾	109¾-¾	+643	+3½

¹ The equal sign (=), a, and b appearing as part of a price quotation indicate, respectively, a split quotation, asked price, and bid price.

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USDA STATISTICAL BULLETINS

1937

WHEAT FUTURES - JANUARY 31, 1933 - TO DECEMBER 31, 1935

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TABLE 34.—Daily volume of trading, open commitments, opening, opening, high, low, and closing prices per bushel of September wheat futures on the Chicago Board of Trade, Jan. 3, 1933, to Dec. 31, 1935—Continued

1933 DECEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
July 12 1933	25,853	64,394	109½-109	111½	108	111-110½	+200	+21½
July 13	24,247	68,314	111½-112	112	109½	110-110½	+1,920	-3½
July 14	29,047	68,923	106½-109	114	100	113½-½	+2,609	+3½
July 15	36,534	74,203	114½-115½	119	114½	119½-118	+5,280	+4½
July 17	48,041	79,280	118½-119	123½	118½	121½-½	+5,077	+3½
July 18	37,688	83,124	123-124	124	119½	120½-½	+3,844	-1
July 19	59,895	83,364	120½-119½	120½	108½	109½-110	+240	-11
July 20	71,044	82,278	107½-108½	113½	83½	95½-96½	-1,686	-13½
July 23	3,437	82,730	(?)	(?)	(?)	(?)	+452	(?)
July 24	22,717	81,259	98-98	98	95½	95½a	-1,471	-1½
July 25	22,458	77,444	96-97	99½	95½	97-97½	-3,815	+1½
July 26	22,466	78,275	99½-100	103	99½	103-102½	-1,109	+5½
July 27	33,133	75,460	107½-109	110½	106½	110½-½	-815	+1 8
July 28	20,541	74,976	106-107½	108½	105½	105½a	-484	-5
July 29	14,525	74,500	103-102½	103½	100½	100½a	-476	-6
July 31	15,255	73,940	98½-99½	98½	95½	95½a	-560	-5
Aug. 1	4,210	74,094	100½-½	100½	100½	100½b	+154	+5
Aug. 2	22,976	75,413	105½-½	105½	100½	103½-½	+1,319	+3
Aug. 3	19,094	74,882	103½-102½	105½	102½	104½-½	-531	+1½
Aug. 4	13,521	75,804	103½-102½	103½	100½	101-100½	+922	-3½
Aug. 5	8,764	76,408	100½	101½	99½	101½-½	+694	+2½
Aug. 7	6,799	76,852	101½-½	102	100½	101½-101	+444	-1½
Aug. 8	12,946	77,751	101-101½	101½	99½	100½-101	+890	-
Aug. 9	15,230	78,243	101½-½	104	101½	103½-½	+492	+2½
Aug. 10	18,615	79,143	104½-½	105½	103½	103½-½	+900	-
Aug. 11	23,254	82,054	102½-101½	102½	99½	98½a	+2,911	-5
Aug. 12	2,542	81,878	96-95½	96	95½	95½a	-76	-3½
Aug. 14	685	82,140	96½	95½	95½	95½a	+162	-
Aug. 15	1,842	83,495	96½	95½	95½	95½a	+1,355	-
Aug. 18	2,513	83,841	96½	95½	90½	90½a	+346	-5
Aug. 17	35,358	84,462	85½	95	85½	93½-92½	+611	+2½
Aug. 18	10,292	83,418	93½-½	94½	89	89	-1,034	-5
Aug. 19	17,436	85,489	87-88	92½	87	91½-½	+2,071	+3½
Aug. 21	15,500	85,878	91½-92½	92½	89½	91-91½	+389	-1½
Aug. 22	12,133	85,844	90½-½	93½	90½	91½-½	-34	+½
Aug. 23	14,389	86,330	91½-92	93½	91½	91½-½	+450	-
Aug. 24	18,859	86,505	91-90	92½	89½	89½-88½	+175	-2½
Aug. 25	15,423	87,073	92½-93½	93½	90½	92½-92	+1,463	+3
Aug. 26	8,660	88,594	93½-93	93½	92	92½-93½	+621	+1
Aug. 28	10,078	90,382	91½-91	92½	91	91½-½	+1,788	-1½
Aug. 29	10,568	91,685	92½-½	92½	89½	89-87½	+1,308	-3½
Aug. 30	27,418	92,066	88½-87½	91½	84½	90½-91	+321	+2½
Aug. 31	15,854	93,512	90-89½	91½	89	90½-90	+1,506	-½
Sept. 1	7,945	94,415	89½-89	90½	89	89½-½	+903	-½
Sept. 5	11,073	95,418	90½-½	90½	87½	88½-½	+1,003	-1½
Sept. 6	11,130	96,215	87½-½	88½	86½	89½-½	+797	-
Sept. 7	8,093	96,083	88½-88	88½	86½	86½-½	-132	-1½
Sept. 8	16,482	95,173	86½-86	87½	84½	87-86½	-910	+½
Sept. 9	8,075	94,927	86-85½	86½	85	85½-85	-246	-3
Sept. 11	15,078	93,623	85-85½	86½	84½	88½-85	-1,304	+3
Sept. 12	14,164	93,710	88-88½	89½	87½	87½-½	+87	-½
Sept. 13	15,420	93,210	89½-½	91½	88½	91½-½	-600	+1
Sept. 14	21,003	93,244	92½-93½	93½	91½	91½-92	+34	+½
Sept. 15	15,714	91,910	92-92½	93½	90½	91½-92	-1,328	+½
Sept. 16	17,042	91,603	92½-91½	93½	91½	95½-½	-253	+3½
Sept. 18	26,464	90,419	90½-½	97½	94½	95½-½	-1,244	+½
Sept. 19	20,709	89,748	95½-½	97½	94½	97½-½	-671	+2
Sept. 20	21,681	88,270	96½-95½	97½	95½	95½-½	-1,478	-2
Sept. 21	24,590	88,697	94½-93½	94½	93½	90½a	+127	-1½
Sept. 22	27,238	87,007	90½-91½	91½	87½	89½-½	-1,000	-1½
Sept. 23	11,563	86,466	92-92½	92½	90½	92½-92	-631	+2½
Sept. 25	14,465	86,159	90½-½	92½	89½	92½-½	-307	+½
Sept. 26	17,107	86,547	91½-92	93½	89½	90½-90	+355	-2½
Sept. 27	15,958	85,951	90-89½	91½	88½	91-91½	-586	+1½
Sept. 28	13,059	85,888	90-90½	90½	89	90-89½	-63	-1½

¹ Chicago Board of Trade was closed July 21 and July 22, 1933, by order of the directors of the exchange, except for 15 minutes on July 22, devoted to the exercising of weekly privileges and the adjustment of trades.

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1933 DECEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1933	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Dec. 21	413	755	78 $\frac{1}{2}$ - $\frac{1}{2}$	79 $\frac{1}{4}$	77 $\frac{1}{4}$	78 $\frac{1}{4}$	-22	-1
Dec. 22	326	534	81 $\frac{1}{4}$	81 $\frac{1}{4}$	79 $\frac{1}{4}$	81 $\frac{1}{4}$	-21	+3 $\frac{1}{2}$
Dec. 25	112	457	81 $\frac{1}{4}$	81 $\frac{1}{4}$	81 $\frac{1}{2}$	81 $\frac{1}{2}$	-77	+ $\frac{1}{2}$
Dec. 27	192	432	81 $\frac{1}{4}$	83 $\frac{1}{4}$	81 $\frac{1}{4}$	83 $\frac{1}{2}$	-25	+2
Dec. 28	177	328	83 $\frac{1}{4}$	84	83	83 $\frac{1}{2}$	-104	-2 $\frac{1}{2}$
Dec. 29	211	258	82 $\frac{1}{4}$	82 $\frac{1}{4}$	80 $\frac{1}{4}$	81 $\frac{1}{4}$ -80 $\frac{1}{4}$	-70	-2 $\frac{1}{2}$
Dec. 30	377		81 $\frac{1}{4}$	82 $\frac{1}{4}$	81 $\frac{1}{4}$	82 $\frac{1}{4}$	-258	+1 $\frac{1}{2}$

1934 DECEMBER FUTURE

1934						
Feb. 5	20	20		97	97	+20
Feb. 6		20				
Feb. 7		20				
Feb. 8	20			92 $\frac{1}{4}$	92 $\frac{1}{4}$	-20
Feb. 9						
Feb. 10						
Feb. 13						
Feb. 14						
Feb. 15						
Feb. 16						
Feb. 17	5	5	93 $\frac{1}{4}$	93 $\frac{1}{4}$	93 $\frac{1}{4}$	+5
Feb. 19		5				
Feb. 20		5				
Feb. 21		5				
Feb. 23		5				
Feb. 24		5				
Feb. 26		5				
Feb. 27		5				
Feb. 28		5				
Mar. 1		5				
Mar. 2		5				
Mar. 3		5				
Mar. 5		5				
Mar. 6		5				
Mar. 7		5				
Mar. 8		5				
Mar. 9		5				
Mar. 10		5				
Mar. 12		5				
Mar. 13		5				
Mar. 14		5				
Mar. 15		5				
Mar. 16		5				
Mar. 17		5				
Mar. 19		5				
Mar. 20		5				
Mar. 21		5				
Mar. 22		5				
Mar. 23		5				
Mar. 24		5				
Mar. 26		5				
Mar. 27		5				
Mar. 28		5				
Mar. 29		5				
Mar. 31		5				
Apr. 2		5				
Apr. 3		5				
Apr. 4		5				
Apr. 5		5				
Apr. 6		5				
Apr. 7		5				
Apr. 9		5				
Apr. 10		5				
Apr. 11		5				
Apr. 12		5				
Apr. 13		5				

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1934 DECEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1934	1,000 bushels	1,000 bushels	Cents	Cents	Cents	Cents	1,000 bushels	Cents
Apr. 14		5						
Apr. 16		5						
Apr. 17		5						
Apr. 18		5						
Apr. 19		5						
Apr. 20		5						
Apr. 21		5						
Apr. 23		5						
Apr. 24		5						
Apr. 25		5						
Apr. 26		5						
Apr. 27		5						
Apr. 28	25	30	82 $\frac{1}{4}$	82 $\frac{1}{4}$	82 $\frac{1}{4}$		+25	
Apr. 29		41						
May 1	11	41	83 $\frac{1}{4}$	83 $\frac{1}{4}$	83 $\frac{1}{4}$		+11	
May 2		41						
May 3		41						
May 4		41						
May 5		41						
May 7		41						
May 8	10	46			85 $\frac{1}{4}$	85 $\frac{1}{4}$		+5
May 9		46						
May 10	45	81			91 $\frac{1}{2}$	90 $\frac{3}{4}$	91 $\frac{1}{2}$ b	+35
May 11	136	141			93 $\frac{1}{2}$	91		-60
May 12	55	141	89 $\frac{1}{4}$	90	89 $\frac{1}{4}$			
May 14	10	141	87 $\frac{1}{4}$	87 $\frac{1}{4}$	87 $\frac{1}{4}$			
May 15		141						
May 16	5	141			91 $\frac{1}{8}$	91 $\frac{1}{8}$		
May 17		141						
May 18		141						
May 19		141						
May 21		141						
May 22		141						
May 23		141						
May 24		141						
May 25		141						
May 26		141						
May 28	5	141			88	88		
May 29	70	211			101	100 $\frac{1}{4}$	101	+70
May 31	170	341	92 $\frac{1}{2}$	92 $\frac{1}{2}$	105 $\frac{1}{2}$	101 $\frac{1}{2}$		+130
June 1	1,824	1,232	107-107 $\frac{1}{2}$	107 $\frac{1}{2}$	100 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$ - $\frac{3}{4}$	+802
June 2	1,911	2,021	105 $\frac{1}{2}$ -104 $\frac{1}{2}$	105 $\frac{1}{2}$	100 $\frac{1}{2}$	100 $\frac{1}{2}$ -101	100 $\frac{1}{2}$ -101	-788
June 4	2,627	2,069	100 $\frac{1}{2}$ -1 $\frac{1}{2}$	100 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$ -1 $\frac{1}{2}$	99 $\frac{1}{2}$ -1 $\frac{1}{2}$	-888
June 5	2,781	3,588	98-97 $\frac{1}{2}$	103 $\frac{1}{2}$	97 $\frac{1}{2}$	103 $\frac{1}{2}$ -103	103 $\frac{1}{2}$ -103	+679
June 6	2,938	4,049	103 $\frac{1}{2}$ -1 $\frac{1}{2}$	104	101 $\frac{1}{2}$	101 $\frac{1}{2}$ -1 $\frac{1}{2}$	101 $\frac{1}{2}$ -1 $\frac{1}{2}$	+161
June 7	2,940	4,637	100-99 $\frac{1}{2}$	101	99 $\frac{1}{2}$	100 $\frac{1}{2}$ -100	100 $\frac{1}{2}$ -100	+888
June 8	2,137	5,221	100-100 $\frac{1}{2}$	101 $\frac{1}{2}$	99 $\frac{1}{2}$	100 $\frac{1}{2}$ -1 $\frac{1}{2}$	100 $\frac{1}{2}$ -1 $\frac{1}{2}$	+284
June 9	2,062	6,102	104 $\frac{1}{2}$ -105	105	101	101 $\frac{1}{2}$	101 $\frac{1}{2}$	+581
June 11	2,719	6,836	101 $\frac{1}{2}$	102	100 $\frac{1}{2}$	100 $\frac{1}{2}$ -101	100 $\frac{1}{2}$ -101	+534
June 12	2,100	7,154	100 $\frac{1}{2}$ - $\frac{3}{4}$	102 $\frac{1}{2}$	100 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	+518
June 13	3,867	8,207	101 $\frac{1}{2}$ -102	102 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$ - $\frac{3}{4}$	98 $\frac{1}{2}$ - $\frac{3}{4}$	+1,033
June 14	6,395	9,021	98 $\frac{1}{2}$ -98	98 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	+814
June 15	4,216	9,601	96 $\frac{1}{2}$ -1	97 $\frac{1}{2}$	95 $\frac{1}{2}$	96 $\frac{1}{2}$ - $\frac{3}{4}$	96 $\frac{1}{2}$ - $\frac{3}{4}$	-840
June 16	2,575	10,580	97-97 $\frac{1}{2}$	97 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$ - $\frac{3}{4}$	95 $\frac{1}{2}$ - $\frac{3}{4}$	-222
June 18	3,938	10,880	95 $\frac{1}{2}$ -1	96 $\frac{1}{2}$	95	96 $\frac{1}{2}$	96 $\frac{1}{2}$	+497
June 19	2,707	10,954	96 $\frac{1}{2}$ - $\frac{3}{4}$	96 $\frac{1}{2}$	95 $\frac{1}{2}$	96 $\frac{1}{2}$ - $\frac{3}{4}$	96 $\frac{1}{2}$ - $\frac{3}{4}$	+374
June 20	5,124	11,828	96 $\frac{1}{2}$ - $\frac{3}{4}$	96 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$ - $\frac{3}{4}$	95 $\frac{1}{2}$ - $\frac{3}{4}$	+572
June 21	9,469	13,471	97 $\frac{1}{2}$ -94	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,282
June 22	7,133	14,471	91 $\frac{1}{2}$ - $\frac{3}{4}$	92 $\frac{1}{2}$	90 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,363
June 23	6,285	15,255	92 $\frac{1}{2}$ - $\frac{3}{4}$	91 $\frac{1}{2}$	90 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+784
June 25	6,169	16,283	91 $\frac{1}{2}$ - $\frac{3}{4}$	91 $\frac{1}{2}$	89 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,028
June 26	7,324	17,577	92 $\frac{1}{2}$ - $\frac{3}{4}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,201
June 27	7,943	18,698	92 $\frac{1}{2}$ - $\frac{3}{4}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,118
June 28	7,169	19,336	92 $\frac{1}{2}$ - $\frac{3}{4}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,211
June 29	7,784	21,731	91 $\frac{1}{2}$ - $\frac{3}{4}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,736
June 30	4,732	23,300	92 $\frac{1}{2}$ - $\frac{3}{4}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	91 $\frac{1}{2}$ - $\frac{1}{2}$	+1,569

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1934 DECEMBER FUTURE (OLD STYLE)—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1934								
Sept. 20	154	5,721	103 3/4 ⁴	104 1/2	103 1/2	103 1/2	-94	+1
Sept. 21	282	5,255	104	104 1/2	103 1/2	104	-466	- 1/2
Sept. 22	40	5,183	104 1/2	104 1/2	104	104	-72	- 1/2
Sept. 24	88	5,133	104 3/4	104 3/4	103 1/2	103 1/2	-50	+ 1/2
Sept. 25	237	5,068	102	104 1/2	101 1/2	104 1/2	-65	+ 1/2
Sept. 26	126	5,008	103 1/2	104 1/2	103 3/4	103 3/4	-60	+ 1/2
Sept. 27	70	4,969	103 1/2	104 1/2	104 1/2	103 1/2	-39	+ 1/2
Sept. 28	35	4,969	103 1/2	103 1/2	103 1/2	103 1/2	- 0	- 1/2
Sept. 29	141	4,919	102 1/2	103 1/2	102 1/2	103	-50	- 1/2
Oct. 1	326	4,737	101 1/2	102 1/2	100	100	-182	- 1/2
Oct. 2	411	4,556	99	99 1/2	98 3/4	98 3/4	-181	- 1/2
Oct. 3	609	4,527	99	99 1/2	95 1/2	95 1/2 ⁴	-29	- 1/2
Oct. 4	528	4,291	96 1/2 ⁴	97	97 1/2	97 1/2 ⁴	-26	+ 1/2
Oct. 5	96	4,291	96 1/2	97 1/2	97 1/2	97 1/2 ⁴	- 0	+ 1/2
Oct. 6	83	4,252	97 1/2	97 1/2	97 1/2	97 1/2	-39	- 1/2
Oct. 8	73	4,242	97 1/2	97 1/2	96 1/2	96 1/2	-10	+ 1/2
Oct. 9	180	4,029	96 1/2	97 1/2	96 1/2	96 1/2	-213	- 1/2
Oct. 10	149	3,990	97 1/2 ⁴	97 1/2	97 1/2	99 1/2	-39	+ 1/2
Oct. 11	189	3,995	100 1/2	102 1/2	100 1/2	102 1/2	+5	+ 1/2
Oct. 13	210	3,946	101 1/2	101 1/2	99 1/2	100 1/2	-49	+ 1/2
Oct. 15	60	3,907	100 1/2	101	99 1/2	99 1/2	-39	+ 1/2
Oct. 16	33	3,908	100 1/2	101 1/2	99 1/2	101 1/2	+1	+ 1/2
Oct. 17	58	3,895	101 1/2	101 1/2	100 1/2	100 1/2	-13	+ 1/2
Oct. 18	83	3,864	99 1/2	100 1/2	99 1/2	100	-31	+ 1/2
Oct. 19	65	3,844	99 1/2	99 1/2	98 3/4	98 3/4	-20	+ 1/2
Oct. 20	95	3,783	95 1/2 ⁴	98 3/4	97 1/2	97 1/2	-1	+ 1/2
Oct. 22	39	3,780	98 1/2	98 1/2	97 1/2	97 1/2	-3	+ 1/2
Oct. 23	38	3,754	97 1/2	98 1/2	97 1/2	97 1/2	-26	+ 1/2
Oct. 24	24	3,752	97 1/2	97 1/2	97 1/2	98	- 0	+ 1/2
Oct. 25	178	3,654	95 1/2	98 1/2	96 1/2	96 1/2	-68	+ 1/2
Oct. 28	94	3,637	95 1/2	96 1/2	96 1/2	96 1/2	-47	+ 1/2
Oct. 27	30	3,613	96	96 1/2	95 1/2	96 1/2	-24	+ 1/2
Oct. 29	61	3,566	96	96	94 1/2	95	-47	+ 1/2
Oct. 30	32	3,548	94 1/2	96	94 1/2	95 1/2 ⁴ -96	-16	+ 1/2
Oct. 31	65	3,507	95 1/2	95 1/2	95	95 1/2	-41	+ 1/2
Nov. 1	159	3,533	96 1/2	97 1/2	95 1/2	97 1/2	+26	+ 1/2
Nov. 2	71	3,500	99 1/2	99 1/2	99	99 1/2	-33	+ 1/2
Nov. 3	156	3,351	99 1/2	99 1/2	98 1/2	98 1/2	-149	+ 1/2
Nov. 5	70	3,291	98	98 1/2	97 1/2	98 1/2	-60	+ 1/2
Nov. 7	138	3,212	98 1/2	100 1/2	98 1/2	100 1/2	-79	+ 1/2
Nov. 8	127	3,094	100 1/2	100 1/2	99 1/2	99 1/2	-118	+ 1/2
Nov. 9	167	3,070	99 1/2	100 1/2	99 1/2	99 1/2	-24	+ 1/2
Nov. 10	11	3,050	100 1/2	100 1/2	100 1/2	100 1/2	+10	+ 1/2
Nov. 13	38	3,054	99 1/2	100 1/2	99	100 1/2	-26	+ 1/2
Nov. 14	60	3,017	99 1/2	100 1/2	99 1/2	99 1/2	-37	+ 1/2
Nov. 15	73	3,000	99 1/2	101 1/2	99 1/2	101 1/2	-17	+ 1/2
Nov. 16	81	2,931	100 1/2	101 1/2	100 1/2	100 1/2	-69	+ 1/2
Nov. 17	66	2,918	100 1/2	101 1/2	100 1/2	101	-13	+ 1/2
Nov. 19	42	2,898	101 1/2	101 1/2	101	101	-22	+ 1/2
Nov. 20	83	2,829	100 1/2	100 1/2	99 1/2	99 1/2	-67	+ 1/2
Nov. 21	140	2,733	98 1/2	99	98	98-98 1/2	-96	+ 1/2
Nov. 22	154	2,611	99 1/2	99 1/2	98 1/2	98 1/2	-122	+ 1/2
Nov. 23	43	2,607	97 1/2	98 1/2	97 1/2	98 1/2	-4	+ 1/2
Nov. 24	264	2,331	98 1/2 ⁴	99 3/4	95 1/2	99 1/2	-216	+ 1/2
Nov. 26	58	2,343	99	99 1/2	98 1/2	98 1/2	-48	+ 1/2
Nov. 27	194	2,247	98 1/2	99 1/2	98 1/2	99 1/2	-96	+ 1/2
Nov. 28	373	1,965	99 1/2	100 1/2	99 1/2	99 1/2	-282	+ 1/2
Nov. 30	1,018	1,015	98 1/2	99 1/2	98	98 1/2 ⁴	-950	+ 1/2
Dec. 1	213	1,064	98 1/2	99 1/2	98 1/2	98 1/2	-111	+ 1/2
Dec. 3	50	755	100 1/2	100 1/2	99 1/2	100 1/2	-149	+ 1/2
Dec. 4	71	875	100	100	99 1/2	99 1/2	-80	+ 1/2
Dec. 5	449	121	100 1/4 ⁴	103 1/2	100 1/2	103	-254	+ 1/2
Dec. 6	281	268	102 1/2	103	101 1/2	102	-133	+ 1/2
Dec. 7	46	202	102 1/2	103 1/2	101 1/2	101 1/2	-66	+ 1/2
Dec. 8	6	195	101 1/2	101 1/2	101 1/2	101 1/2 ⁴ -92	-7	+ 1/2
Dec. 10	12	196	101 1/2	101 1/2	100 1/2	101 1/2	+1	+ 1/2
Dec. 11	10	191	100 1/2	100 1/2	100 1/2	100 1/2	-5	+ 1/2
Dec. 12	16	184	100 1/2	100 1/2	100 1/2	100 1/2	-7	+ 1/2
Dec. 13	1	161	100 1/2	100 1/2	100 1/2	100 1/2	-20	+ 1/2

⁴ Round-lot trading not reported.

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1934 DECEMBER FUTURE (OLD STYLE)—Continued

Table with 9 columns: Date, Volume of trading (1,000 bushels), Open commitments (1,000 bushels), Opening price (Cents), High (Cents), Low (Cents), Closing price (Cents), Open commitments (1,000 bushels), Closing price (Cents). Rows include dates from Dec. 14 to Dec. 31, 1934.

1934 DECEMBER FUTURE (NEW STYLE)

Table with 9 columns: Date (1934), Volume of trading (1,000 bushels), Open commitments (1,000 bushels), Opening price (Cents), High (Cents), Low (Cents), Closing price (Cents), Open commitments (1,000 bushels), Closing price (Cents). Rows include dates from July 2 to Aug. 25, 1934.

1 See text for explanation.

2 No official quotations recorded.

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1934 DECEMBER FUTURE (NEW STYLE)—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Aug. 27 1934	13, 570	88, 978	104 1/2	104 1/2	103 1/2-103	+317	-2	
Aug. 28	11, 369	89, 703	102 1/2-1 1/2	103	102 1/2-7 1/2	+727	-1 1/2	
Aug. 29	12, 081	90, 835	103 1/2-2 1/2	104 1/2	103 1/2-7 1/2	+122	+1	
Aug. 30	9, 501	90, 817	103 1/2-2 1/2	101 1/2	103 1/2-7 1/2	-218	+3 1/2	
Aug. 31	11, 500	90, 316	104 1/2-103 1/2	104 1/2	103 1/2-1 1/2	+609	-1 1/2	
Sept. 1	4, 860	90, 709	103 1/2-3 1/2	103 1/2	103 1/2-2 1/2	+303	+3 1/2	
Sept. 4	11, 819	90, 510	102 1/2-102	104 1/2	104 1/2-1 1/2	-108	+3 1/2	
Sept. 5	19, 686	88, 634	101-104 1/2	106 1/2	106-106 1/2	-1, 876	+2 1/2	
Sept. 6	20, 744	86, 957	100 1/2-7 1/2	107 1/2	107-100 1/2	-1, 677	+2 1/2	
Sept. 7	24, 751	83, 620	101 1/2-100 1/2	107 1/2	107 1/2-5 1/2	-3, 337	+3 1/2	
Sept. 8	12, 517	82, 307	107 1/2-1 1/2	107 1/2	107 1/2-2 1/2	-1, 315	-1 1/2	
Sept. 10	11, 463	81, 786	107-107 1/2	107 1/2	106 1/2-2 1/2	-521	+3 1/2	
Sept. 11	13, 490	81, 144	106 1/2-108	107 1/2	106 1/2-2 1/2	-642	+3 1/2	
Sept. 12	13, 269	80, 185	107 1/2-1 1/2	107 1/2	106 1/2-2 1/2	-959	-1 1/2	
Sept. 13	15, 220	79, 660	106-100 1/2	106 1/2	106-100 1/2	-525	-2 1/2	
Sept. 14	20, 751	78, 912	104 1/2-1 1/2	106 1/2	106 1/2-2 1/2	-748	+1 1/2	
Sept. 15	9, 622	78, 318	103 1/2-2 1/2	105 1/2	103 1/2-2 1/2	-594	+1	
Sept. 17	11, 069	77, 755	103 1/2-2 1/2	105 1/2	104 1/2-2 1/2	-629	+1 1/2	
Sept. 18	9, 681	76, 826	104 1/2-1 1/2	105 1/2	104 1/2-2 1/2	-1, 714	-1	
Sept. 19	12, 036	75, 112	103 1/2-2 1/2	104 1/2	103 1/2-2 1/2	-493	+1 1/2	
Sept. 20	8, 173	74, 610	103 1/2-2 1/2	104 1/2	104 1/2-2 1/2	-671	+1 1/2	
Sept. 21	7, 925	73, 048	103 1/2-104 1/2	104 1/2	104 1/2-2 1/2	-475	-3 1/2	
Sept. 22	4, 980	73, 473	104 1/2-2 1/2	104 1/2	103 1/2-2 1/2	-658	+1 1/2	
Sept. 24	6, 817	72, 785	104 1/2-164	104 1/2	103 1/2-2 1/2	-1, 500	+1	
Sept. 25	17, 208	71, 279	102 1/2-101 1/2	104 1/2	104 1/2-2 1/2	-600	+1 1/2	
Sept. 26	9, 529	70, 070	104-103 1/2	104 1/2	103 1/2-2 1/2	-415	+3 1/2	
Sept. 27	7, 689	70, 255	103 1/2-103	104 1/2	104-103 1/2	-681	+3 1/2	
Sept. 28	6, 163	69, 574	103 1/2-1 1/2	104	103 1/2-2 1/2	-649	-2 1/2	
Sept. 29	8, 756	68, 628	103 1/2-102 1/2	103 1/2	102 1/2-2 1/2	-1, 210	-2 1/2	
Oct. 1	17, 918	67, 410	102-101 1/2	102 1/2	100-100 1/2	-2, 468	-1 1/2	
Oct. 2	22, 305	64, 942	99 1/2-99	99 1/2	99 1/2-99	-1, 875	-3 1/2	
Oct. 3	19, 535	63, 367	98 1/2-99	99 1/2	95 1/2-2 1/2	-2, 720	+1 1/2	
Oct. 4	27, 146	60, 638	96 1/2-1 1/2	97 1/2	96 1/2-97	-1, 093	+3 1/2	
Oct. 7	12, 616	59, 605	97-96 1/2	98	97 1/2-2 1/2	-637	+3 1/2	
Oct. 8	8, 371	58, 412	97 1/2-98	98 1/2	97 1/2-2 1/2	-578	+3 1/2	
Oct. 9	8, 136	57, 775	97 1/2-1 1/2	98	96 1/2-2 1/2	-451	+2 1/2	
Oct. 10	8, 833	57, 199	96 1/2-96	97 1/2	96 1/2-2 1/2	-693	+3 1/2	
Oct. 11	10, 973	56, 748	97 1/2-3 1/2	97 1/2	95 1/2-2 1/2	-262	-1 1/2	
Oct. 13	20, 798	55, 556	100 1/2-3 1/2	100 1/2	102-102 1/2	-282	+3 1/2	
Oct. 14	8, 334	55, 593	101-100 1/2	101	100 1/2-6 1/2	-336	-1 1/2	
Oct. 15	7, 400	55, 257	100 1/2-3 1/2	101 1/2	99 1/2-100	-274	+1 1/2	
Oct. 16	10, 446	54, 053	99 1/2-100	102	101 1/2-2 1/2	-287	+1 1/2	
Oct. 17	7, 793	55, 967	101-101 1/2	101 1/2	100 1/2-5 1/2	-1, 041	-1 1/2	
Oct. 18	9, 648	54, 800	99 1/2-1 1/2	100 1/2	99	-740	+1 1/2	
Oct. 19	10, 812	53, 759	99 1/2-1 1/2	98 1/2	98 1/2-2 1/2	-1, 017	+3 1/2	
Oct. 20	8, 817	53, 019	98 1/2-98	98 1/2	97 1/2-2 1/2	-772	+3 1/2	
Oct. 22	6, 057	52, 002	97 1/2-98	99	97	-776	+3 1/2	
Oct. 23	5, 156	51, 230	97 1/2-2 1/2	98 1/2	97 1/2-2 1/2	-776	+3 1/2	
Oct. 24	4, 177	50, 454	98-98 1/2	98 1/2	98 1/2-98	-394	+3 1/2	
Oct. 25	6, 821	50, 070	98 1/2-1 1/2	98 1/2	98 1/2-1 1/2	-1, 620	+3 1/2	
Oct. 26	10, 538	48, 450	95 1/2-1 1/2	96 1/2	95 1/2-6 1/2	-544	+3 1/2	
Oct. 27	2, 874	47, 906	96 1/2-1 1/2	96 1/2	96 1/2-6 1/2	-1, 001	+1	
Oct. 29	6, 552	46, 965	96 1/2	97	95-91 1/2	-1, 178	-1 1/2	
Oct. 30	0, 763	45, 727	94 1/2-1 1/2	96	95 1/2-98	-1, 261	+3 1/2	
Oct. 31	5, 537	44, 480	95 1/2-2 1/2	96	94 1/2-5 1/2	-721	+3 1/2	
Nov. 1	7, 973	43, 745	95 1/2-96 1/2	98	95 1/2-1 1/2	-1, 617	+3 1/2	
Nov. 2	7, 224	42, 128	95-97 1/2	99 1/2	97 1/2-1 1/2	-504	+3 1/2	
Nov. 3	3, 755	41, 534	99 1/2-2 1/2	99 1/2	98 1/2-2 1/2	-1, 204	+3 1/2	
Nov. 5	5, 324	40, 330	98 1/2-1 1/2	98 1/2	98 1/2-1 1/2	-1, 471	+3 1/2	
Nov. 7	6, 501	38, 859	98 1/2-1 1/2	101	100 1/2-101	-1, 310	+3 1/2	
Nov. 8	5, 493	37, 510	101-100 1/2	101 1/2	99 1/2-1 1/2	-806	+3 1/2	
Nov. 9	3, 966	36, 674	99 1/2-1 1/2	100 1/2	99 1/2-1 1/2	-520	+3 1/2	
Nov. 10	1, 550	36, 117	99 1/2-1 1/2	100 1/2	99 1/2-100 1/2	-700	+3 1/2	
Nov. 13	2, 919	35, 454	99 1/2-1 1/2	100 1/2	100 1/2-100	-687	+3 1/2	
Nov. 14	2, 273	34, 783	100-99 1/2	100 1/2	99 1/2-5 1/2	-1, 389	+3 1/2	
Nov. 15	4, 653	33, 304	99 1/2-1 1/2	101 1/2	101 1/2-101	-956	+3 1/2	
Nov. 16	3, 061	32, 438	100 1/2-1 1/2	101 1/2	100 1/2-5 1/2	-788	+3 1/2	
Nov. 17	2, 229	31, 650	100 1/2-1 1/2	101 1/2	101 1/2-1 1/2	-1, 042	+3 1/2	
Nov. 19	2, 634	30, 805	100 1/2-1 1/2	100 1/2	101-101 1/2	-1, 208	-1 1/2	
Nov. 20	3, 753	29, 310	100 1/2-1 1/2	100 1/2	99 1/2			

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1934 DECEMBER FUTURE (NEW STYLE)—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Nov. 21, 1934	4,189	28,019	93 1/4	95 1/4	98	93 1/2-99	-1,291	-3 1/2
Nov. 22	2,527	27,376	93 1/4	93 3/4	98	98-98 1/4	-643	-1
Nov. 23	3,773	26,051	93 1/4	93 1/2	97 3/4	98 1/4-94	-1,325	+3 1/4
Nov. 24	1,930	25,467	93 1/4	93 1/2	98 1/2	99 1/2-94 1/2	-589	+1 1/2
Nov. 26	3,133	24,607	100 1/4	100 1/2	98 1/2	98 1/2-94 1/2	-855	+1 1/2
Nov. 27	3,963	22,649	98 1/2	98 1/2	95 1/4	99 1/2-94 1/2	-1,958	+1 1/2
Nov. 28	6,779	16,040	99 1/4	100 1/4	99 1/2	99 1/2-94 1/2	-3,819	+1 1/2
Nov. 30	11,506	13,187	98 1/4	99 1/4	93	98 1/2-94 1/2	-6,843	+1 1/2
Dec. 1	3,416	11,632	99 1/4-99	100	99	99 1/2-100	-1,554	+1 1/2
Dec. 3	3,214	10,935	100 1/4	100 1/4	99 1/4	99 1/4	-681	+1 1/2
Dec. 4	3,163	7,859	99-98 1/2	100	98 1/2	99 1/2-100	-3,953	+3 1/2
Dec. 5	3,938	6,117	100 1/2	103 1/2	100 1/2	102 1/2-94	-1,742	+2 1/2
Dec. 6	2,548	5,208	102 1/2	103 1/2	102	102 1/2-102	-900	-1 1/2
Dec. 7	1,669	4,222	102 1/2	103 1/2	101 1/4	101 1/2-94	-986	-1 1/2
Dec. 8	1,566	3,927	101 1/2-102	102 1/2	101 3/4	101 3/4-94	-235	-1 1/2
Dec. 9	1,654	3,562	101 1/2	101 1/2	100 3/4	101 1/4-94	-365	-1 1/2
Dec. 10	385	3,000	100 1/4-94	100 1/4	100 3/4	100 3/4	-858	-1 1/2
Dec. 11	422	2,754	100 1/2	100 1/2	100	100 1/4	-242	+1 1/2
Dec. 12	654	2,535	100 1/2	100 1/2	100 1/4	100 1/4	-229	+1 1/2
Dec. 13	838	2,392	100 1/2	101 1/2	100 1/2	101-101 1/2	-233	+1 1/2
Dec. 14	280	2,221	100 1/2	101 1/2	100	100 1/4	-81	-1 1/2
Dec. 15	292	2,095	100-99 1/4	100	98 1/4	98 1/2-94	-128	-1 1/2
Dec. 16	714	1,954	98 1/4	99 1/4	95 1/2	95 1/2	-111	+1 1/2
Dec. 18	463	1,463	98 1/2	98 1/2	97 1/4	97 1/4-94	-521	+1 1/2
Dec. 20	511	1,137	97 1/2-94	97 1/2	97	97 1/2	-326	+1 1/2
Dec. 21	510	918	97	98	96 3/4	97 1/2	-219	+1 1/2
Dec. 22	149	790	98	98 1/2	97 1/4	98 1/4	-119	+1 1/2
Dec. 24	101	779	98 1/2	98 1/2	97 3/4	98 1/2-94	-20	+1 1/2
Dec. 26	90	759	98 1/2	98 1/2	98 1/4	98 1/4	-20	+1 1/2
Dec. 27	253	675	98 1/2	98 1/2	98	98 1/2	-84	-5 1/2
Dec. 28	656	619	98 1/2	98 1/2	98 1/2	98 1/2	+4	-1 1/2
Dec. 29	507	433	98 1/2	98 1/2	97 3/4	98-98 1/2	-246	-3 1/2
Dec. 31	1,137		98-97 3/4	98 1/2	97 3/4	97 3/4-94	-433	-1 1/2

1935 DECEMBER FUTURE

Date	Volume of trading	Open commitments	Opening price	High	Low	Closing price	Net change from previous day
1935							
May 2	168	133	99 1/2	99 1/2			+133
May 3	25	153	99 1/2	99 1/4			+20
May 4	5	153	98 3/4	98 3/4			
May 6	15	153	98 3/4	98 3/4			
May 7	6	162	97 3/4	97 3/4			-1
May 8	178	330	95	97 1/4			+178
May 9	200	475	98	98			+145
May 10	162	560	95 1/2	97 1/2			+91
May 11	26	560	98	96 3/4			-6
May 13	11	570	95 1/2	95 1/2			+10
May 14	105	630	95 1/2	95 1/2			+60
May 15	91	700	95 1/2	95 1/2			+70
May 16	118	809	97 1/2	96 3/4			+109
May 17	162	969	96 1/4	94 1/4			+160
May 18	10	969	93 1/2	93 1/2			
May 20	1,597	1,836	93 1/2	94	92 1/4		+861
May 21	1,290	2,519	92 1/2	93 1/4	91 1/2	93 1/4-94	+660
May 22	901	2,938	93	93 1/2	92 1/2	92 1/2-94	+428
May 23	637	3,139	92 1/2-94	93 1/2	92 1/4	93 1/4-94	+201
May 24	1,608	3,045	92 1/2-94	92 1/2	91 1/2	91 1/2-94	+506
May 25	1,452	4,289	90 3/4-94	91	90 1/2	90 1/2-94	+614
May 27	1,497	4,803	90 1/4	91 1/4	90 1/4	90 1/4-94	+544
May 28	1,620	5,354	90	90 1/4	89 3/4	90 1/4-94	+581
May 29	2,224	5,727	89 1/4-90	90 1/4	87 3/4	87 3/4-94	+343
May 31	2,644	6,938	88 1/4-88	89 1/4	87 1/4	87 1/4-94	+211
June 1	3,795	7,070	85 1/4-84 1/2	86	84	85 1/4-94	+1,132
June 3	3,715	7,665	86 1/2-84	86 1/2	85	85 1/2-94	+595
June 4	2,913	7,935	86 1/2-86	87 1/2	85 1/2	87 1/2-94	+320
June 5	2,378	8,558	87-86 1/2	87 1/2	86 3/4	87-87 1/2	+573
June 6	2,657	9,338	86 1/2-84	87 1/2	80 1/2	80 1/2	+780

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TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1935 DECEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1935	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
June 7	2,650	9,550	80 1/2-81 1/2	85 1/2	85 1/2-86 1/2	+218	-1 1/2	
June 8	2,550	10,101	85-84 1/2	86 1/2	84 1/2-86 1/2	+515	+2 1/2	
June 10	1,705	10,516	85	86 1/2	86 1/2	-415	+1 1/2	
June 11	1,542	10,680	80 1/2	85 1/2	86	+164	-1 1/2	
June 12	4,097	10,945	86-85 1/2	90	83 1/2	+265	-2 1/2	
June 13	5,406	11,806	83-82 1/2	83 1/2	81 1/2	+921	-1 1/2	
June 14	4,132	12,435	82-82 1/2	83 1/2	82	+502	+1 1/2	
June 15	3,077	12,984	83 1/2	83 1/2	81 1/2	-74	-1 1/2	
June 17	3,900	12,733	82 1/2	83	82 1/2-83	+306	+1	
June 18	4,021	13,303	83 1/2	84 1/2	84 1/2	+383	+1 1/2	
June 19	3,785	13,057	83 1/2	83 1/2	82 1/2	+551	-1 1/2	
June 20	4,136	13,910	81 1/2-82 1/2	83 1/2	81 1/2	+253	+1	
June 21	4,460	14,291	83 1/2	84 1/2	84 1/2	+381	+1 1/2	
June 22	2,447	14,460	83 1/2	83 1/2	82 1/2	+169	-1	
June 23	3,434	14,836	82 1/2	82 1/2	82 1/2	+476	-1 1/2	
June 24	3,478	15,351	82 1/2	82 1/2	81 1/2-82	+819	+1 1/2	
June 25	4,800	16,163	82-81 1/2	83 1/2	83 1/2	+159	+1 1/2	
June 26	4,002	16,619	82 1/2-83	83 1/2	83 1/2	+355	-1 1/2	
June 27	12,448	17,557	83 1/2	83	82 1/2-83	+1,038	+4 1/2	
June 28	7,930	17,708	87 1/2	90 1/2	86 1/2	-151	-1 1/2	
June 29	11,101	17,416	87 1/2	90 1/2	87 1/2	-292	+2	
July 1	9,763	18,050	89	90 1/2	89 1/2	+640	-1 1/2	
July 2	7,294	18,256	88 1/2-89 1/2	90	89 1/2	+180	-1 1/2	
July 3	11,258	18,854	90 1/2-85 1/2	87 1/2	83 1/2	+618	-1 1/2	
July 4	10,387	19,055	83-82 1/2	83 1/2	81 1/2	+201	-2 1/2	
July 5	5,531	19,680	82 1/2	83 1/2	82 1/2	+523	+1 1/2	
July 6	15,228	20,567	84-84 1/2	87	86 1/2-87	+987	+3 1/2	
July 7	10,846	21,229	80 1/2	87 1/2	85 1/2	+1,262	-1 1/2	
July 8	12,446	22,552	84-83 1/2	85 1/2	83 1/2	+1,723	-1 1/2	
July 9	7,623	24,289	83 1/2	84 1/2	83 1/2	+737	-1 1/2	
July 10	8,635	24,472	83 1/2-83	83 1/2	82 1/2	+183	-1 1/2	
July 11	12,770	25,394	83 1/2	83 1/2	84 1/2	+912	-1 1/2	
July 12	9,109	25,673	84 1/2-85	85 1/2	83 1/2	+189	-1 1/2	
July 13	13,601	27,552	84 1/2	87	86 1/2	+1,078	+2 1/2	
July 14	10,715	28,672	86 1/2	87 1/2	86 1/2	+1,120	-1 1/2	
July 15	8,321	29,291	86-86 1/2	86 1/2	85 1/2	+589	+1 1/2	
July 16	5,480	29,762	85 1/2	86 1/2	86 1/2	+491	+1 1/2	
July 17	10,830	31,155	87 1/2	88 1/2	87 1/2	+1,403	+1 1/2	
July 18	13,011	31,353	88-88 1/2	88 1/2	86-86 1/2	+226	-1 1/2	
July 19	8,603	32,336	86 1/2	87 1/2	87 1/2	+933	+1 1/2	
July 20	14,273	33,494	87 1/2-87	89 1/2	87 1/2	+1,158	+1 1/2	
July 21	18,626	35,129	87 1/2	91 1/2	90 1/2-91	+1,646	+3 1/2	
July 22	19,673	34,969	92-91 1/2	93 1/2	94 1/2	-131	+3 1/2	
July 23	19,283	36,442	93 1/2-93	95 1/2	93 1/2	+1,444	-1 1/2	
July 24	18,655	38,809	92 1/2	94	92 1/2	+2,367	-1 1/2	
July 25	25,253	41,697	93 1/2	97 1/2	95 1/2	+2,748	+3	
July 26	17,771	41,815	96 1/2-97	97 1/2	94 1/2	+205	-1 1/2	
Aug. 1	18,703	42,342	91 1/2-91	94 1/2	92 1/2	+527	-2	
Aug. 2	11,326	43,340	92 1/2	93 1/2	91 1/2	+698	-1 1/2	
Aug. 3	13,011	44,306	91 1/2	94	93 1/2	+1,656	+1 1/2	
Aug. 4	15,628	45,746	91-91 1/2	94 1/2	92 1/2	+1,350	-1 1/2	
Aug. 5	17,131	45,581	92 1/2-91 1/2	93 1/2	90 1/2	-165	-1 1/2	
Aug. 6	13,703	45,707	92 1/2	93	90 1/2	+126	-1 1/2	
Aug. 7	9,450	45,107	92 1/2	92 1/2	91 1/2	+460	+3 1/2	
Aug. 8	16,591	46,478	91-93 1/2	94 1/2	91 1/2	+811	-1	
Aug. 9	21,593	47,703	91 1/2-92	92	89 1/2	+1,225	-1 1/2	
Aug. 10	15,718	48,181	89 1/2-88 1/2	89 1/2	88 1/2	-175	-1	
Aug. 11	14,065	48,508	89-88 1/2	89 1/2	88 1/2	927	-1 1/2	
Aug. 12	11,684	47,823	89-89 1/2	90 1/2	89 1/2	+655	+1 1/2	
Aug. 13	14,853	48,266	90-90 1/2	90 1/2	90 1/2	+403	+1 1/2	
Aug. 14	11,743	47,840	90 1/2	90 1/2	88 1/2	-116	-2 1/2	
Aug. 15	14,393	48,808	88 1/2	89	87 1/2	+668	-1 1/2	
Aug. 16	11,797	48,550	87 1/2	89 1/2	89 1/2	+72	+2	
Aug. 17	23,538	50,188	89 1/2-90 1/2	92 1/2	89 1/2	+1,608	+2 1/2	
Aug. 18	17,652	50,106	91 1/2-92	92 1/2	90 1/2	-82	-1	
Aug. 19	18,740	51,639	90 1/2	92 1/2	90	+1,543	+2 1/2	
Aug. 20	8,882	52,085	91 1/2	91 1/2	91-90 1/2	+436	-1 1/2	
Aug. 21	11,846	52,633	91 1/2	91 1/2	90 1/2	+735	-1 1/2	
Aug. 22	13,401	53,240	90 1/2	91	90-89 1/2	+477	-1 1/2	

TABLE 34.—Daily volume of trading, open commitments, opening, high, low, and closing prices per bushel of December wheat futures on the Chicago Board of Trade, Apr. 22, 1933, to Dec. 31, 1935—Continued

1935 DECEMBER FUTURE—Continued

Date	Volume of trading	Open commitments	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open commitments	Closing price
1935	1,000 bushels	1,000 bushels	Cents	Cents	Cents	1,000 bushels	Cents	
Nov. 21	7,481	28,425	97 $\frac{1}{2}$ - $\frac{1}{4}$	99 $\frac{1}{2}$	97 $\frac{1}{2}$	99 $\frac{1}{2}$ - $\frac{1}{4}$	-1,155 +2 $\frac{1}{2}$	
Nov. 22	5,732	27,724	99 $\frac{1}{2}$ -100	100 $\frac{1}{2}$	98 $\frac{1}{2}$	99-98 $\frac{1}{2}$	-701 - $\frac{1}{2}$	
Nov. 23	7,098	23,630	99-99 $\frac{1}{2}$	100 $\frac{1}{2}$	99 $\frac{1}{2}$	100-100 $\frac{1}{2}$	-1,035 +1 $\frac{1}{2}$	
Nov. 25	4,321	23,612	99 $\frac{1}{2}$ - $\frac{1}{4}$	100 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$ -60	-1,077 -1	
Nov. 26	4,837	24,957	98 $\frac{1}{2}$ - $\frac{1}{4}$	98 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$ -85	-655 -1 $\frac{1}{2}$	
Nov. 27	3,825	24,532	97 $\frac{1}{2}$ -83	98 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$ - $\frac{1}{2}$	-1,405 - $\frac{1}{2}$	
Nov. 29	5,410	21,734	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	99 $\frac{1}{2}$	97 $\frac{1}{2}$	98 $\frac{1}{2}$ -00	-1,816 +1 $\frac{1}{2}$	
Nov. 30	5,969	19,300	98-97 $\frac{1}{2}$	98 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$ - $\frac{1}{2}$	-2,434 -1 $\frac{1}{2}$	
Dec. 2	2,098	18,772	97 $\frac{1}{2}$ - $\frac{1}{4}$	97 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$ - $\frac{1}{2}$	-328 - $\frac{1}{2}$	
Dec. 3	1,803	18,296	96 $\frac{1}{2}$ - $\frac{1}{2}$	97 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$ - $\frac{1}{2}$	-470	
Dec. 4	2,875	17,592	97 $\frac{1}{2}$ -97	97 $\frac{1}{2}$	95 $\frac{1}{2}$	96-95 $\frac{1}{2}$	-704	
Dec. 5	2,181	17,160	95 $\frac{1}{2}$	96	95	95 $\frac{1}{2}$ - $\frac{1}{2}$	-432	
Dec. 6	913	16,967	96 $\frac{1}{2}$ -96	96 $\frac{1}{2}$	95 $\frac{1}{2}$	96-96 $\frac{1}{2}$	-193	
Dec. 7	1,778	16,648	95-94 $\frac{1}{2}$	95 $\frac{1}{2}$	94 $\frac{1}{2}$	95 $\frac{1}{2}$ - $\frac{1}{2}$	-319	
Dec. 9	1,467	16,452	96 $\frac{1}{2}$	96 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$ -95	-195	
Dec. 10	1,565	16,159	94 $\frac{1}{2}$ - $\frac{1}{2}$	96 $\frac{1}{2}$	94 $\frac{1}{2}$	96	-223 +1	
Dec. 11	3,363	14,562	95 $\frac{1}{2}$ - $\frac{1}{2}$	95 $\frac{1}{2}$	95	95 $\frac{1}{2}$ - $\frac{1}{2}$	-1,597 - $\frac{1}{2}$	
Dec. 12	3,422	12,191	95	96 $\frac{1}{2}$	95	96 $\frac{1}{2}$ - $\frac{1}{2}$	-2,371 +1 $\frac{1}{2}$	
Dec. 13	3,972	10,750	101 $\frac{1}{2}$ - $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	101 $\frac{1}{2}$ 90	-1,432 + $\frac{1}{2}$	
Dec. 14	4,740	9,242	101 $\frac{1}{2}$ - $\frac{1}{2}$	103 $\frac{1}{2}$	101	101 $\frac{1}{2}$ - $\frac{1}{2}$	-1,517 - $\frac{1}{2}$	
Dec. 16	1,617	8,544	102	102	100 $\frac{1}{2}$	100 $\frac{1}{2}$ - $\frac{1}{2}$	-698	
Dec. 17	1,837	8,071	100 $\frac{1}{2}$ - $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	101 $\frac{1}{2}$ - $\frac{1}{2}$	-473 +1 $\frac{1}{2}$	
Dec. 18	2,141	7,554	102 $\frac{1}{2}$ -1 $\frac{1}{2}$	103 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$ - $\frac{1}{2}$	-517	
Dec. 19	512	7,162	101 $\frac{1}{2}$ - $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	101 $\frac{1}{2}$ - $\frac{1}{2}$	-452	
Dec. 20	737	6,839	101 $\frac{1}{2}$	102 $\frac{1}{2}$	101 $\frac{1}{2}$	102 $\frac{1}{2}$ - $\frac{1}{2}$	-263	
Dec. 21	2,007	6,085	102 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{1}{2}$	103-102 $\frac{1}{2}$	-754 + $\frac{1}{2}$	
Dec. 23	2,921	5,280	103 $\frac{1}{2}$ - $\frac{1}{2}$	104 $\frac{1}{2}$	103 $\frac{1}{2}$	104 $\frac{1}{2}$ - $\frac{1}{2}$	-803 +1 $\frac{1}{2}$	
Dec. 24	3,260	3,975	104 $\frac{1}{2}$ - $\frac{1}{2}$	105 $\frac{1}{2}$	104	105 $\frac{1}{2}$ - $\frac{1}{2}$	-1,305	
Dec. 26	2,035	2,740	105 $\frac{1}{2}$ - $\frac{1}{2}$	106 $\frac{1}{2}$	105 $\frac{1}{2}$	106 $\frac{1}{2}$ - $\frac{1}{2}$	-1,235 +1 $\frac{1}{2}$	
Dec. 27	4,477	935	108	108	103 $\frac{1}{2}$	103 $\frac{1}{2}$ -102 $\frac{1}{2}$	-1,505 -3 $\frac{1}{2}$	
Dec. 28	(9)	116	(9)	(9)	(9)	(9)	-319	
Dec. 30	(9)	50	(9)	(9)	(9)	(9)	-68	
Dec. 31	(9)	(9)	(9)	(9)	(9)	(9)	-50	

* See text for explanation.

* On Oct. 14, 1935, the rules of the Chicago Board of Trade were amended to prohibit trading in the expiring future during the last 3 days of the delivery month.

END