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# Secretary-Treasurer's Report

**Table 1.** Membership Record, 1994–1995

Region/State	1994			1995		
	Regular	Junior	Total	Regular	Junior	Total
<b>SOUTH</b>						
Alabama	33	10	43	28	6	34
Arkansas	24	3	27	18	11	29
Delaware	3	0	3	5	1	6
District Columbia	33	1	34	26	0	26
Florida	54	10	64	47	11	58
Georgia	39	5	44	43	6	49
Kentucky	32	6	38	27	3	30
Louisiana	20	2	22	20	1	21
Maryland	12	1	13	13	1	14
Mississippi	25	4	29	28	2	30
North Carolina	32	8	40	36	9	45
Oklahoma	33	10	43	29	11	40
South Carolina	19	1	20	18	7	25
Tennessee	35	9	44	33	11	44
Texas	70	17	87	74	13	87
Virginia	52	5	57	41	3	44
West Virginia	5	1	6	3	1	4
<b>Subtotal</b>	<b>521</b>	<b>93</b>	<b>614</b>	<b>489</b>	<b>97</b>	<b>586</b>
Other regions (states)	188	28	216	174	33	207
Foreign Countries	47	6	53	43	7	50
<b>Total Individual Members</b>	<b>756</b>	<b>127</b>	<b>883</b>	<b>706</b>	<b>137</b>	<b>843</b>
Percent from South	69	73	70	69	71	70
Institutional subscription			181			170
<b>TOTAL</b>	<b>756</b>	<b>12</b>	<b>71,064</b>	<b>706</b>	<b>137</b>	<b>1,013</b>

**Table 2.** Membership Flow, 1994–1995

	1994			1995		
	Individual	Library	Total	Individual	Library	Total
Beginning of the year	887	179	1,066	883	181	1,064
New Members (+)	136	19	155	109	3	112
Not renewed (–)	140	17	157	149	14	163
End of year	883	181	1,064	843	170	1,013
Percent not renewed	16	9	15	16	8	15

**Table 3.** Income Statement, 1995

<b>REVENUES:</b>		
<b>SAEA</b>		
Dues	\$9,671.00	
Meeting Registration	9,457.00	\$19,128.00
<b>JAAE</b>		
Page Charges & reprints	\$40,715.38	
Subscriptions	3,842.89	
Accts. Receivable Chg.	-2,638.00	\$41,920.27
Misc.	\$1,140.00	
Interest	3,962.62	\$5,102.62
<b>Total Revenues</b>		<b>\$66,150.89</b>
<b>EXPENSES:</b>		
<b>SAEA</b>		
Meeting expenses	\$18,350.06	
Newsletter & postage	3,652.01	
Other	376.00	\$22,378.07
<b>JAAE</b>		
Journal printing	\$23,139.66	
Editorial Assistance	11,342.20	
Postage, phone, etc.	4,075.50	\$38,557.36
<b>Total Expenses</b>		<b>\$60,935.43</b>
<b>NET INCOME (LOSS)</b>		<b>\$5,215.46</b>

**Table 4.** Balance Sheet, 1995

<b>ASSETS:</b>	
Legg Mason Account	\$49,468.61
Dreyfus Liquid Assets	10,087.27
Accounts Receivable	4,707.00
First Alabama Bank	10,106.65
<b>TOTAL</b>	<b>\$74,369.53</b>
<b>LIABILITIES:</b>	
Accounts Payable	\$0.00
<b>TOTAL</b>	<b>\$0.00</b>
<b>EQUITY:</b>	
Beginning Balance	\$65,678.11
Change in Value of Investments	3,475.96
1995 Net Income	5,215.46
<b>TOTAL</b>	<b>\$74,369.53</b>

**Table 5. Major Expenses Per Member, 1995****SELECTED EXPENSES:**

<b>JAAE</b>	<b>\$38,557.36</b>	
JAAE less Page Charge & Subscription Revenue		-\$ 6,000.91
Meeting		18,350.06
Newsletters		3,652.01
Miscellaneous		376.00
<b>Total SAEA</b>		<b>\$16,377.16</b>

**PRORATED EXPENSE PER MEMBER: (843)**

<b>JAAE</b>	<b>\$45.74</b>	
JAAE less Page Charge & Subscription Revenue		-\$ 7.12
Meeting		21.77
Newsletter		4.33
Miscellaneous		.45
<b>Total SAEA</b>		<b>\$19.43</b>

**DISTRIBUTION OF REVENUES AND EXPENSES:**

	Revenue	Expense
JAAE	63.4%	63.3%
Dues	14.6%	—
Meeting	14.3%	30.1%
Newsletter	—	6.0%
Other	7.7%	0.6%
Total	100.0%	100.0%

**NUMBER AND PERCENT OF MEMBERS:**

Regular	706	69.7%
Junior	137	13.5%
Institutions	170	16.8%
Total	1,013	100.0%

**Table 6.** Summary of Financial History, 1995

	1993	1994	1995
<b>REVENUE:</b>			
Dues	\$12,001.00	\$12,526.00	\$ 9,671.00
Page charges & reprints	18,652.33	40,745.00	40,715.38
Subscriptions	4,261.00	3,522.00	3,842.89
Interest	1,241.62	2,625.30	3,962.62
Meeting registration	7,422.00	7,833.00	9,457.00
Miscellaneous	631.75	2,269.73	1,140.00
Accts. Receivable Changes	13,490.00	-11,085.00	-2,638.00
<b>Total</b>	<b>\$57,699.70</b>	<b>\$58,436.03</b>	<b>\$66,150.89</b>
<b>EXPENSES:</b>			
Journal printing, editorial & postage	\$31,797.30	\$27,714.32	\$38,557.36
Newsletter & postage	3,086.97	3,221.97	3,652.01
Annual meeting	9,225.91	13,706.42	18,350.06
Miscellaneous	271.47	15.00	376.00
<b>Total</b>	<b>\$44,381.65</b>	<b>\$44,657.71</b>	<b>\$60,935.43</b>
Net Income	\$13,318.05	\$13,778.32	\$5,215.46
<b>EQUITY:</b>			
Beginning balance, January 1	\$40,867.91	\$54,185.90	\$65,678.11
Change in Value of Investments	—	-2,286.11	3,475.96
Net Income	13,318.05	13,778.32	5,215.46
<b>Ending balance, December 31</b>	<b>\$54,185.90</b>	<b>\$65,678.11</b>	<b>\$74,369.53</b>