

The World's Largest Open Access Agricultural & Applied Economics Digital Library

This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search
http://ageconsearch.umn.edu
aesearch@umn.edu

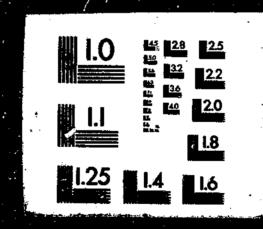
Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

PB81-217044 FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND-HIGHLIGHTS (AG RICULTURAL INFORMATION BULLETIN) / PETER DEBRAAL ECONOMICS AND STA TISTICS SERVICE, WASHINGTON, DC NATURAL RESOURCE ECONOMICS DIV. PR 81 10P

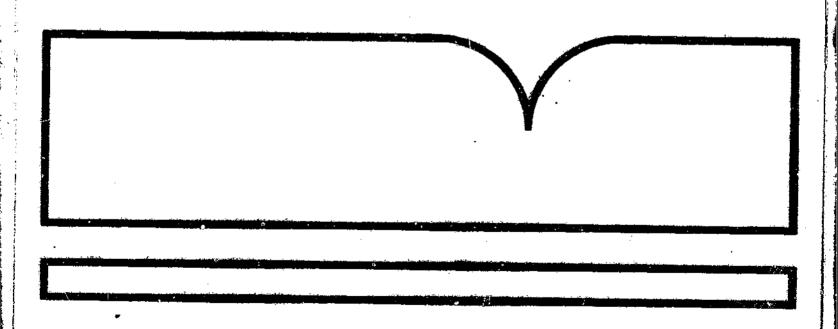
DB8 27044



Foreign Ownership of U.S. Agricultural Land Highlights

(U.S.) Economics and Statistics Service Washington, DC

Apr 81





REPORT DOCUMENTATION. 1. PEPORT	ACCOUNTS AND SURFACE OF THE PARTY OF THE PAR	the state of the s	P881-21704	4
4. Title and Qualitie			S. Report Date	
FOREIGN OWNERSHIP OF U.S. A	GRICULTURAL LANDHIG	HLIGHTS	April 1981	<u>. 1</u>
7. Author(s) Peter DeBraal			8. Performing Organization Rept. ESS-9	No.
9. Performing Organization Harry and Address			23. Project/Teek/Wark Unit Co.	·
Natural Resource Economics	Division		The state of the s	
Economics and Statistics Se			11. Contract(C) or Grant(G) No.	-
U.S. Department of Agricult	ure	Į	(C)	
Washington, D.C. 20250			(2)	
12. Sponsoring Organization Name and Address			ES. Type of Roport & Period Cove	red
Same, as box 9.			24.	
15. Supplementary Notes	· · · · · · · · · · · · · · · · · · ·		11, 2, 111 - 11, 111 - 11	
* *				
JE. Abstract (Limit: 200 words)		•		
2.2-million-acre (0.9 million last report does not necess occurred since the closing is partially due to the inc	arily mean that all o date of the previous	f the increase in reportFebruary	foreign landownersh	ip se
17. Document Analysis & Descriptors				
Corporations Land acquis				
Farms Land title: Forestry Leasing	S Utilization	l		
Land Organization	ons		-	
b. Identiffers/Open-Boded Street				
	gn Investment Ind	viduals	Trusts	
Cropland Disc	losure Act Ins	itutions		
Dispositions Foreign	gn ownership Land	-use changes	MODULE OF: NATIONAL TECHNICAL	
Estates Holdi	ngs Par	nerships	INFORMATION SERVICE	
c. CCSATI Field/Group 02-F			U.S. DEPARTMENT OF COMMENCE Springfield, VA. 22161	
Available Available NATIONAL TECHNICAL INFORMAT	ION SERVICE	19. Sciently Class (This R	inpart) 21. No. of Pages	•
5285 PORT ROYAL ROAD, SPRING	GFIELD, VA 22161	28. Security Class (This P	ege) 22. Price	
A A3101-Z10.10		1		

The state of the s

Foreign Ownership of U.S. Agricultural Land--Highlights

Economics and Statistics Service

U.S. Department of Agriculture

Washington, D.C. 20250

Foreign entities and individuals reported by December 31, 1980, that they owned 7.8 million acres or 0.6 percent of U.S. agricultural land. The 2.2-million-acre rise since the U.S. Department of Agriculture's last report does not necessarily mean that all of the increase in foreign landownership occurred since the closing date of the previous report-February 1, 1980. The increase is partially due to the inclusion of 1979 reports filed after last year's cutoff date.

The Agricultural Foreign Investment Disclosure Act of 1978 requires all foreign owners of U.S. agricultural land to report those holdings to the Secretary of Agriculture. A USDA report to be released by early summer analyzes 11,872 forms accepted by the Department from February 1, 1979, through December 31, 1980, the closing date for this report. Foreign owners reported on the following acreages:

Holdings	6,657,629	acres
Acquisitions	1,740,544	
Dispositions	557,053	
Land-use changes	20,839	
Leases	630,633	

Crop, pasture, and other agriculture account for 57 percent of all holdings and acquisitions; forest for 37 percent; and nonagricultural and unreported use for 6 percent.

Corporations own 81 percent of the holdings and acquisitions; partnerships, 10 percent; and individuals, 8 percent. The remaining 1 percent is held by estates, trusts, associations, institutions, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

U.S. corporations, in which 5 percent or more of the ownership is foreign, reported owning 50 percent of all holdings and acquisitions. The remaining 50 percent were reported as being held or acquired by foreign persons (individuals and entities) not affiliated with a U.S. corporation.

Foreign persons from Canada, Luxembourg, the Netherlands, the Netherlands Antilles, the United Kingdom, and West Germany account for 76 percent of the holdings and acquisitions.

A number of parcels are held only in part by foreign investors. When the total holdings and acquisitions are adjusted for these partial interests, the acreage figure is reduced by 13 percent.

Among the States, Maine reported the largest number of acres owned by foreign persons. Foreign holdings and acquisitions in Maine account for 11 percent of the total holdings and acquisitions, and more than 5 percent of the total privately owned agricultural land in Maine. However, 91 percent of these acres are only partially owned by one large timber company.

Except for Maine, foreign holdings and acquisitions are concentrated in the South and West. Alabama, Florida, Georgia, North Carolina, South Carolina, Tennessee, and Texas reported 32 percent of all holdings and acquisitions. Arizona, California, Colorado, Montana, Mevada, New Mexico, and Utah reported 29 percent of all holdings and acquisitions. Rhode Island is the only State with no reported foreign-owned agricultural land.

No change in intended use was reported for 89 percent of the acreage. No change in tenure was reported for 45 percent of the acres while some change was reported for 37 percent of the acres.

Section 5 of the act requires a determination of the effects of foreign holdings and transfers, particularly how they affect family farms and rural communities. The first report to the Congress, covering the first 6 months' activities under the act, contains an initial assessment of the economic and social effects of foreign ownership of U.S. agricultural land. In summary, the acreage of foreign-owned U.S. agricultural land is too small to measure the impact on agriculture at the national level. In areas of heaviest concentration, some communities could be adversely affected. The Department currently has research underway comparing production, pricing, and distributive impacts of foreign ownership of land with that of domestic landownership.

Section 5 of the act also requires an evaluation of the efficiency and effectiveness of the reporting requirements. The program cost approximately \$509,000 for 1980, compared with \$600,000 reported for 1979. A new survey of the county ASCS offices (the USDA offices responsible for collecting foreign ownership data) indicates that 87 percent of the offices are at least "reasonably sure" that foreign investors are complying with the law. As of December 31, 1980, the Department had assessed 1,950 penalties for late filings, amounting to approximately \$250,000.

Table 1--U.S. agricultural landholdings, land acquisitions, and land dispositions by foreign owners, by State

State	Holdings ¹	Acquisitions ²	Dispositions ²
		Acres ³	
labama	180,955	64,631	20,230
laska	337	96	
rizona	154,501	72,461	5,082
rkansas	54,165	41,861	13,909
alifornia	418,478	267,017	113,202

See footnotes at end of table

Table 1--U.S. agricultural landholdings, land acquisitions, and land dispositions by foreign owners, by State--Continued

State	Holdings l	Acquisitions 2	Dispositions ²
		Acres ³	
Colorado	232,620	120,547	22.42
Connect icut	303	301	33,430
Delaware	6,627	940	Milespy
Florida	316,399	102,857	*****
Georgia	325,311	103,114	33,951
_	000,000	103,114	6,478
Guam	336	0	
Hawaii	47,938	7 206	46
Idaho	12,900	7,806	= = = = = = = = = = = = = = = = = = =
Illinois	109,808	7,095	5,979
Indiana	92,573	22,398	4,727
·	74,3/3	10,547	4,929
Iowa	27,408	0.144	
Kansas	43,661	9,466	685
Kentucky	22,638	21,422	40 th
Louisiana		7,657	149
Maine	115,172	59,028	25,281
	960,67,7	3,891	10 ap
Maryland	22,530	12,937	1 700
Massachusetts	438	15,000	1,159
Michigan	43,412	3,092	
Minnesota	28,272		297
Mississippi	89,566	480	721
	07,500	47,818	5,322
lissouri	60,456	5,890	1 665
fontana	272,768	95,524	4,665
Vebraska	79,994	1,252	56,068
Tevada	155,847		647
lew Hampshire	30,973	47,469	153,312
	55,75	1,201	128
lew Jersey	19,868	2 /.00	
lew Mexico	222 000	3,408 ' 8,968	382
lew York	211,806		
orth Carolina	177,276	21,346	1,531
orth Dakota	17,727	44,840	6,402
-: - -	-13141	1,016	COM (reg
hio	25,677	10 974	
klahoma	24,849	10,274	3,003
regon	169,691	1,811	575
ennsylvania	154,561	3,215	1,668
uerto Rico		1,766	216
MELV	780	603	

See footnotes at end of table

Table 1--U.S. agricultural landholdings, land acquisitions, and land dispositions by foreign owners, by State--Continued

Country	Holdings 1	Acquisitions2	Dispositions ²	
		Acres ³		
Rhode Island	0			
South Carolina	289,531	0	6	
South Dakota	18,694	64,017	7,213	
Tennessee	296,484	21,238		
Texas	-	30,439	4,337	
. •	440,431	277,016	31,654	
Itah	222,908	10.044		
ermont	50,971	10,344	86	
irginia	•	14,919	2,112	
shington	59,132	47,457	1,663	
	99,925	9,140	1,611	
est Virginia	21,393	2,393	== b=	
lsconsin	13,620	6 060	•	
yoming	122,022	4,868	1,898	
 -	442,044	5,668	2,351	
Total	6,657,629	1,740,544	557,053	

^{== =} No report

Table 2-0.5. agricultural landholdings and acquisitions by country of foreign owner

Country	Holdings!	Acqui- sitions ²	2:	Country	Holdings1	Acqui- sitions ²
Argentina Australia Austria Bahamas Belgium Belize Bermuda Bolivia Brazil	968 2,099 6,131 23,128 9,544 1,956 11,242 10 482	9,038 799 1,731 10,586 49,549 173 2,195		Cameroon Canada Cayman Islands Chile China Colombia Costa Rica Cuba Czechoslovakia	1,236,603 7,877 245 1,418 13,138 79 10 485	82,696 23,526 435 4,460 546
1014	3,921	27,720	# # # # # # # # # # # # # # # # # # #	Denmark	6,862	4,725

See footnotes at end of table

¹ On February 1, 1979. 2 February 2, 1979 through December 31, 1980.
3 1 hectare = 2.47 acres.

Table 2--U.S. agricultural landholdings and acquisitions by country of foreign owner--Continued

Country	Holdings1	Acqui- sitions2	::			Acqui-
	nordrugs-	81010082	::		Holdings	sitions
	<u></u>		::			
	<u> </u>	Acres ³	::			Acres3
Dominican Rep.	1,659	. 250	::		•	
Ecuador	168	352 274	::	THE PERSON AND AND AND AND AND AND AND AND AND AN	373,024	259,924
Egypt	700		::	-1-11	177	
El Salvador	215	250	::	Nicaragua	1,786	-
Finland	24.5 		::	Norway	6,126	829
France	12,133	280	::	Oman	262	5
Germany(West)		8,119	::	Pakistan	1,984	287
Greece	380,724	192,473	::	Panama	119,666	43,284
Guatemala	1,385	54,793	::	Peru	127	253
Guyana	175	179	::	Philippines	1,456	658
owyena .	35		::	Poland	147	
Honduras			::		- · ·	
Hong Kong	797		::	Portugal	411	385
India	196,694	2,242	::	Saudi Arabia	291	8,711
Indonesia	560	447	::	South Africa	209	
Indonesia Iran	72		::	Spain	1,763	739
Ireland	2,022	1,505	::	Sweden	1,630	581
	14,090	3,920	: :	Switzerland	118,746	60,964
Israel	336	-	::	Syria		4,658
Italy	7,954	1,656	::	Taiwan	864	1,585
Ivory Coast	119	712	::	Thailand	004	_
amaica	311	2	::	Trinidad & Tobago		4 649
			::			049
Japan	3,739	571	::	Turkey	558	
lordan	229	69	::	Turks Islands	750	
(orea(South)	26	15	: :	United Kingdom	247,011	757
uwait	1,941	721	::	Uruguay	4,119	57,579
ebanon	4,019	9,398	::	U.S.S.R.	80	5,254
iberia	28,795	1,063	::	Venezuela		
ibyan Arab Rep.	287	661	: :	Vietnam	6,475	3,365
iechtenstein	67,398	4	. : :	Yugoslavia	6,475	3,365
uxembourg	1,550	3,393	::	Multiple	1 2 0 2 2 1	3 400
exico	145,789	-		Multiple < 5%	16,933	1,429
	•		::		the co	510
orocco		160	::	Third Tier	1 / 4-	
amibia	146		::	Total Non-U.S.	1,427	8,341
etherlands	68,724	36,820	::	Interest	A 172	
	- - , ,	30,020	::	THEFERE	3,174,465	1,061,775
			::			

See footnotes at end of table

Table 2--U.S. agricultural landholdings and acquisitions by country of foreign owner--Continued

Country	Holdings ¹	Acqui- sitions ²		Country	Holdings ¹	Acqui- sitions ²
			::			
	<u>Ac</u>	res ³	::		A	cres3
110 / American I			::		_	
US/Argentina	3,560		::	US/Liechtenstein	31,549	37,023
US/Australia	353	414	3 3	US/Luxembourg	443,473	15,821
US/Austria	1,257	235	::	US/Mexico	24,461	
US/Bahamas	41,103	2,302	::	US/Netherlands	300,742	49,679
US/Belgium	48,733	14,866	::	US/Neth. Antilles	168,619	65,955
US/Bermuda	28,757	8,166	::	US/Nicaragua		240
US/Brazil	858	2,139	::	US/Panama	49,508	3,825
US/Br. Vir. Isl.	11,501	467	::	US/Philippines	1,066	158
US/Canada	444,728	59,308	::	US/South Africa	1,478	
US/Cayman Islands	16,317	3,992	::	US/Spain	393	1,854
			::	· -	3,3	1,054
US/China	388	42 W	::	US/Sweden	187	107
US/Colombia	2,284		: :	US/Switzerland	90,637	70,014
US/Denmark	185	633	::	US/Taiwan	799	3,038
US/Ecuador	1,136		::	US/Thailand		193
US/Egypt	165	-		US/Trindad & Tobago		20
US/Finland		457	::	US/Turkey	8 mp	443
US/France	64,376	9,217	::	US/United Kingdom	1,259,868	148,299
US/Germany (West)	293,999	158,489	: 4	US/Uruguay	1,235,000	581
US/Greece	6,746		::	US/Venezuela	3,218	
US/Guatemala	1,360	792	::	US/Multiple	6,190	613
	• - • -	, , ,	::	00,	0,170	239
US/Guyana	334		::	US/Multiple <5%	526	(10
US/Hong Kong	4,378	2,081	::	US/Third Tier	6,451	649
US/Iran	1,941	1,153	::	oo, mild fiel	0,431	4,146
US/Iraq	800	160	::	Total U.S.		
US/Italy	74,217	1,981	::	interest	3,483,164	(70 760
US/Japan	20,414	3,883	::	111161696	3,403,104	678,769
US/Korea (South)		75	::	Total	6 657 600	1 3/0 5/2
US/Kuwait	588	766	::	▼ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○	6,657,629	1,740,544
US/Lebanon	134	709	2 2			
US/Liberia	23,387	4,296	::			
	,	73270	::			

⁼⁼ No report

¹ On February 1, 1979. 2 February 2, 1979 through December 31, 1980 3 1 hectare = 2.47 acres

For further information contact Peter DeBraal, (202) 447-9179. The complete version of FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND should be available by early summer. It will contain a more detailed narrative and a full set of foreign ownership tables.

If you would like to receive a copy of that publication, cut off the mailing portion of this report (the part with your mailing label on the back of this page) and mail it to:

AFIDA Report
USDA-ESS-NRED, Rm. 420
500 12th St., SW
Washington, D.C. 20250

Rlease do not remove the mailing label.

B285

Economics and Statistics Service

The Economics and Statistics Service (ESS) collects data and carries out research on food and nutrition, international agricultural trade, natural resources, and rural development. The Economics unit researches and analyzes production and marketing of major commodities; foreign agriculture and trade; economic use, conservation, and development of natural resources; trends in rural population, employment, and housing and rural economic adjustment problems; and performance of agricultural industry. The Statistics unit collects data on crops, livestock, prices, and labor, and publishes official USDA State and national estimates through the Crop Reporting Board. Through its information program, ESS provides objective and timely economic and statistical information for farmers, government policymakers, consumers, agribusiness firms, cooperatives, rural residents, and other interested citizens.