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Modified Policies to Conventional Export Taxes and Quotas that are Less Market-Distorting

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Meeting of the International Agricultural Trade Research Consortium San Diego, CA December 9-11, 2012

The views expressed here are those of the authors, and may not be attributed to the Economic Research Service or the U.S. Department of Agriculture

United States Department of Agriculture **Economic Research Service**

Incidence of Ag Export Restrictions

- Temporary ag export restrictions imposed during 2007-2011
 - 23 countries banned at least one product
 - 9 created taxes
 - 7 created quotas
- Longstanding export taxes existing during 2003-09
 - 35 countries maintained for ag exports
 - 17 for exports of leather, hides, and skins





Liefert, W., P. Westcott, and J. Wainio. "Alternative Policies to Agricultural Export Bans that are Less Market-Distorting." *American Journal of Agricultural Economics* 94, 2:435-441 (January 2012).



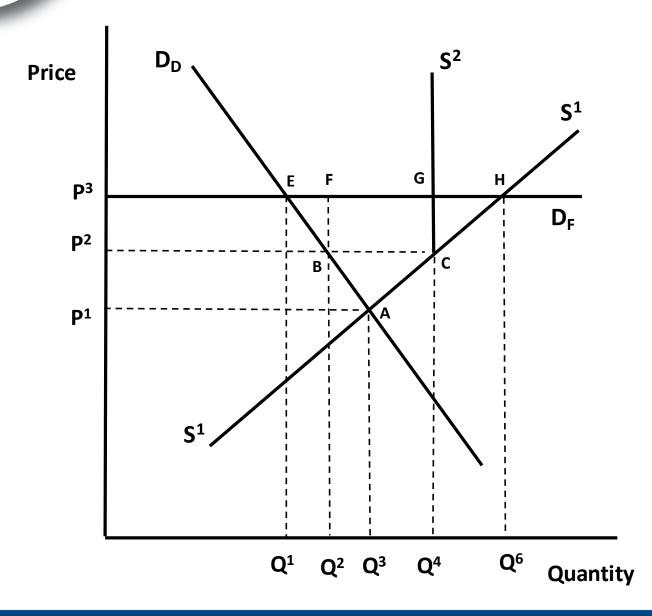


Focus of Presentation

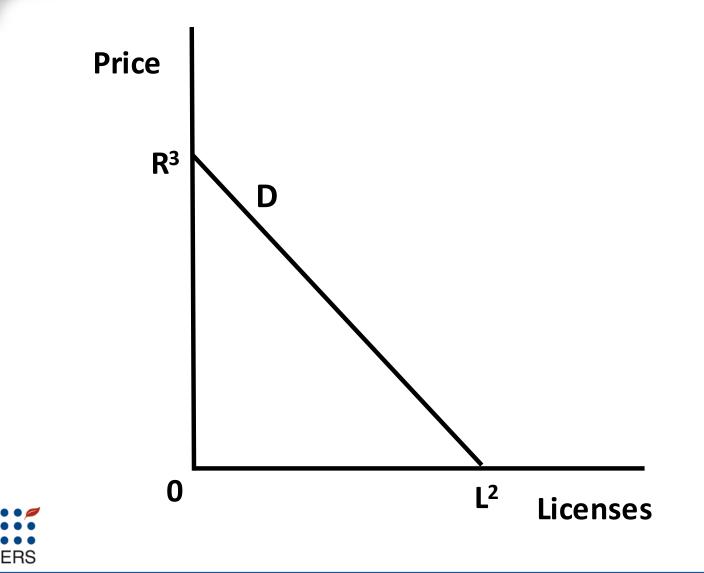
- Paper covers different scenarios
 - Export taxes versus quotas
 - Short term versus long term measures
 - Small versus large country assumption
- This presentation examines scenario of a preexisting and long term export quota, both small and large country cases



Exports with Quota, Small Country Assumption



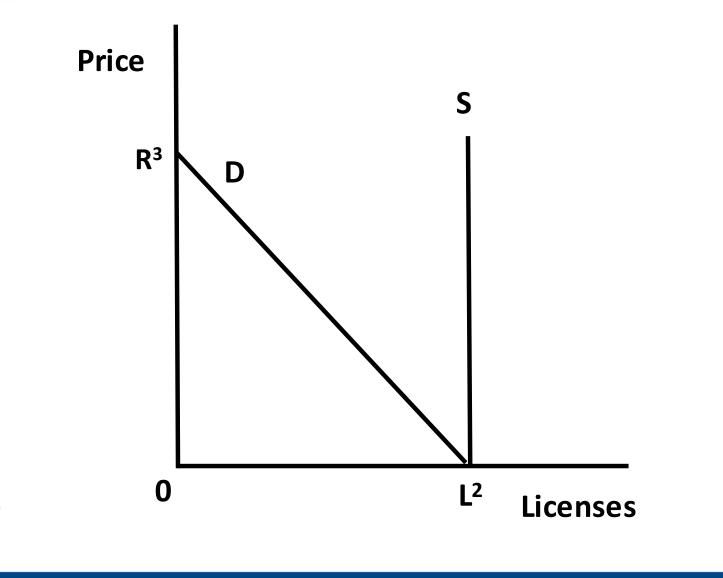




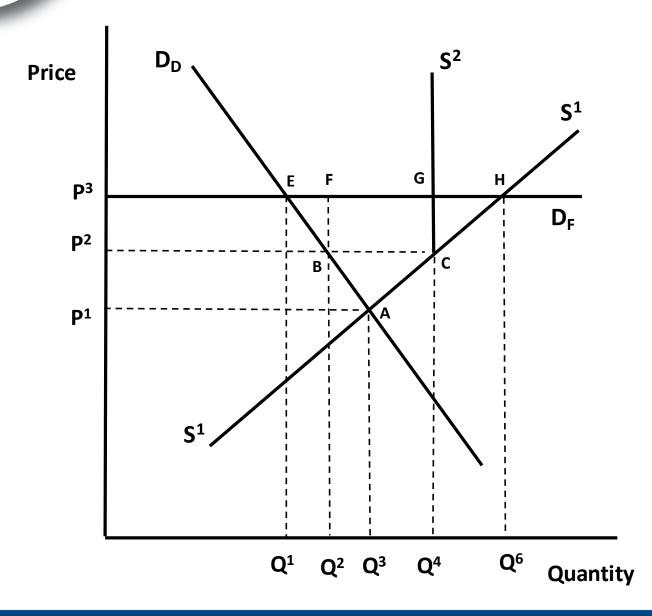


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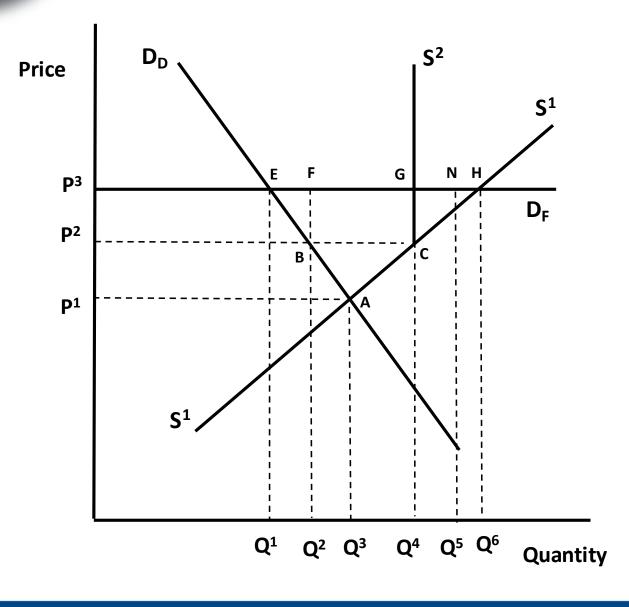
Market for Private Export Licenses



Exports with Quota, Small Country Assumption

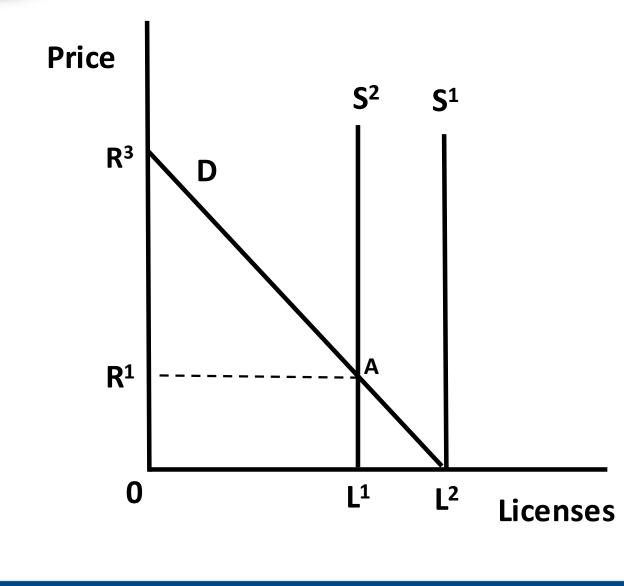


Exports with Quota, Small Country Assumption

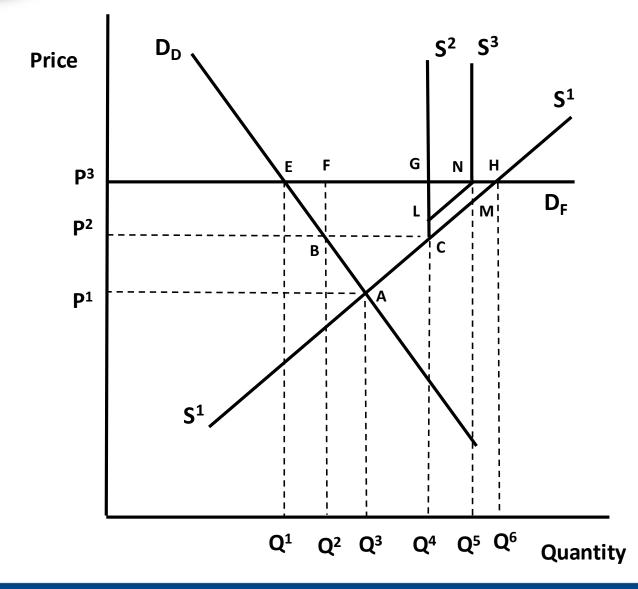




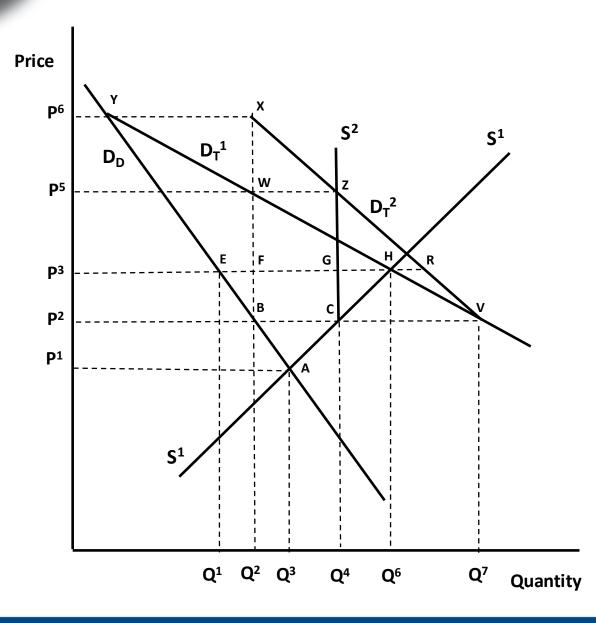
Market for Private Export Licenses



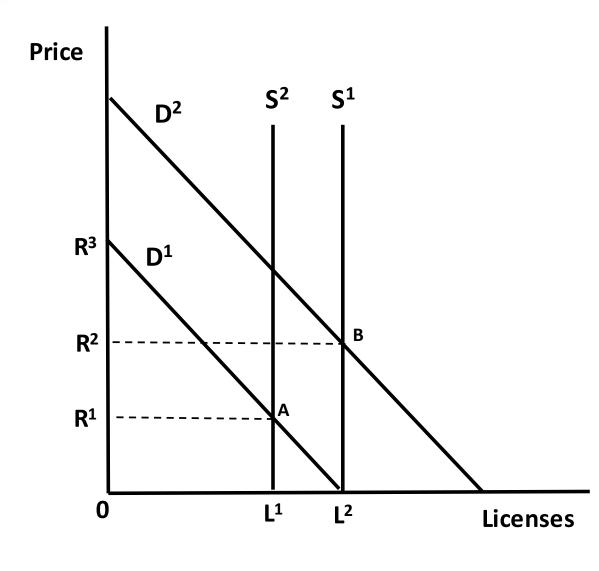
Exports with Quota, Small Country Assumption, Modified Policy



Exports with Quota, Large Country Assumption

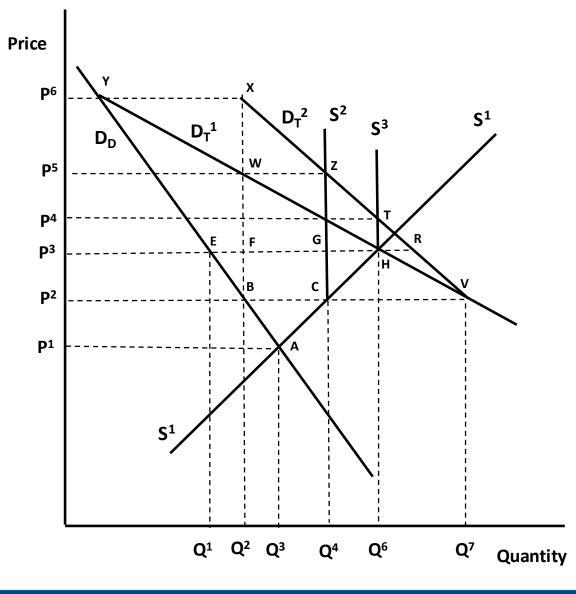


Market for Private Export Licenses





Exports with Quota, Large Country Assumption, Modified Policy





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Thank you for your attention!

