

The World's Largest Open Access Agricultural & Applied Economics Digital Library

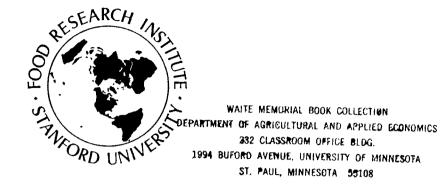
This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search
http://ageconsearch.umn.edu
aesearch@umn.edu

Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.



Food Research Institute Studies

CONTENTS

The Political Economy of Agricultural Development in the Soviet Union and China Bruce F. Johnston

Efficiency Gains and Adjustment Costs of Reforming the U.S. Rice Program:

Alex Nelson

On the Agricultural Performance of Developing Nations, 1950-85

Jerome C. Wells

Hedging Your Advice:
Do Portfolio Models Explain Hedging?
Anne E. Peck and Antoinette M. Nahmias

Vol. XXI, No. 2, 1989

Published by the Food Research Institute, Stanford University, Stanford, California 94305. Reprints of articles in this issue may be purchased from the Institute.

Articles in this journal are abstracted or indexed in Journal of Economic Literature, Agrindex, Bibliography of Agriculture, L'Agronomie Tropicale, Biological Abstracts, Biological and Agricultural Index, Field Crop Abstracts, Nutrition Abstracts and Reviews, Public Affairs Information Service Bulletin, Schrifttum der Agrarwirtschaft, Abstracts on Tropical Agriculture, World Agricultural Economics and Rural Sociology Abstracts, Asian-Pacific Economic Literature, the American Economic Association Index of Economic Articles, and AGRICOLA. Table of contents of each issue is also listed in Contents of Recent Economics Journals (London) and Current Contents/Agriculture, Biology, and Environmental Sciences.

©1989 by the Board of Trustees of the Leland Stanford Junior University Annual subscription, \$30.00. Single copy, \$10.00.

Food Research Institute Studies



Editor: Walter P. Falcon Associate Editor: William O. Jones Associate Editor: Carl H. Gotsch Assistant Editor: Linda W. Perry Cartographer: Lorraine Nelson



FOOD RESEARCH INSTITUTE STUDIES Vol. XXI, No. 2, 1989

CONTENTS

The Political Economy of Agricultural Development	
in the Soviet Union and ChinaBruce F. Johnston	97
Agricultural Development in the Soviet Union, 101—	
Evolving Strategies for Agricultural and Rural Develop-	
ment in China, 109—Land Reform and Collectivization:	
Tensions Between Equity and Efficiency, 124—Lessons	
from Soviet and Chinese Experience, 131—Citations,	
134.	

Efficiency Gains and the Adjustment Costs
of Reforming the U.S. Rice Program Alex Nelson
Supply and Demand in the U.S. Rice Industry, 140—
Quantifying the Net Social Benefits of Rice Policy Options, 148—Evaluating Rice Policy Options, 155—The
United States, Rice, and the Uruguay Rounds, 161—
Conclusion, 162—Citations, 163.

On the Agricultural Performance of Developing Nations, 1950–85....... Jerome C. Wells 165
Agricultural Performance and Development, 166—The Data Available on Contemporary Agricultural Performance, 171—Agricultural Performance Since 1950, 174—Concluding Observations, 180—Citations, 185—Appendix Tables, 188.

Hedging Your Advice: