

The World's Largest Open Access Agricultural & Applied Economics Digital Library

This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search http://ageconsearch.umn.edu aesearch@umn.edu

Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.



Food Research Institute Studies

WAITE MEMORIAL BOOK COLLECTION DEPARTMENT OF AGRICULTURAL AND APPLIED ECONOMICS 232 CLASS ROOM OFFICE BLUG. 1994 BUFORD AVENUE, UNIVERSITY OF MINNESOTA ST. PAUL, MINNESOTA 55108

CONTENTS

Economic Development in Taiwan and South Korea: 1965–81 Tibor Scitovsky

Price Relationships Between Wheat Futures Markets: Implications for Hedging Jay S. Strohmaier and Reynold P. Dahl

Water Resource Development in the Salinas Valley: Economics and Hydrology in a Closed Control Model Pierre H. Lemoine and Carl H. Gotsch

Sources of Funds for Agricultural Investment in Portugal Scott R. Pearson, Eric A. Monke, and Francisco Avillez

Vol. XIX, No. 3, 1985

Published by the Food Research Institute Stanford University, Stanford, California 94305 Reprints of articles in this issue may be purchased from the Institute

Articles in this journal are abstracted or indexed in Journal of Economic Literature, Agrindex, Bibliography of Agriculture, L'Agronomie Tropicale, Biological Abstracts, Biological and Agricultural Index, Field Crop Abstracts, Nutrition Abstracts and Reviews, Public Affairs Information Service Bulletin, Schrifttum der Agrarwirtschaft, Abstracts on Tropical Agriculture, World Agricultural Economics and Rural Sociology Abstracts, and the American Economic Association Index of Economic Articles. Table of contents of each issue is also listed in Contents of Recent Economics Journals (London) and Current Contents/Agriculture, Biology, and Environmental Sciences.

Food Research Institute Studies



Editor: Walter P. Falcon Associate Editor: William O. Jones Assistant Editor: Linda W. Perry

Vol. XIX

1985

No. 3

. .

.

.

FOOD RESEARCH INSTITUTE STUDIES Vol. XIX, No. 3, 1985

CONTENTS

Economic Development in Taiwan

- and South Korea: 1965–81......Tibor Scitovsky
 Similarities in Tradition and Background, 217—The Philosophy Behind Taiwan's Economic Policies, 222—The Philosophy Behind Korea's Economic Policies, 227—Agriculture, 230—Export Promotion, 232—Vulnerability to World Depression, 234—The Gain from Trade and Its Distribution, 236—Overall Growth, 238—Investment, 240—Sources of Investible Funds, 241—Household Saving, 242—Forced Investment and Growth in Korea, 249—Korean Inflation, 251—The Oil Crisis, 254—Korea's New Economic Policy, 258—Present State and Future Prospects, 259—Changes in Structure of Manufacturing Output, 255—Korea's New Economic Policy: 1980–81, 258—Present State and Future Prospects, 259—Citations, 262.
- Price Relationships Between Wheat Futures Markets: Implications for Hedging.....Jay S. Strohmaier and Reynold P. Dahl
 U.S. Wheat Economy, 266—Seasonal Analysis of Intermarket
 Price Relationships, 271—Empirical Analysis of Intermarket
 Price Relationships, 282—Summary, 291—Citations, 292.

Water Resource Development in the Salinas Valley:

Economics and Hydrology in a

Closed Control Model..... Pierre H. Lemoine and Carl H. Gotsch
293
Modeling Groundwater Management: A Closed Control
Approach, 294—Data Sources and Estimation of Control
Model Parameters, 296—Crop Distribution by Sub-Areas,
303—Optimization: Control Model Specification and Empirical Results, 312—Evaluation of the Proposed Arroyo Seco
Project, 325—Summary and Suggestions, 331—Citations,
332.

Sources of Funds for Agricultural Investment in Portugal