



**AgEcon** SEARCH  
RESEARCH IN AGRICULTURAL & APPLIED ECONOMICS

*The World's Largest Open Access Agricultural & Applied Economics Digital Library*

**This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.**

**Help ensure our sustainability.**

Give to AgEcon Search

AgEcon Search  
<http://ageconsearch.umn.edu>  
[aesearch@umn.edu](mailto:aesearch@umn.edu)

*Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.*

WAITE MEMORIAL BOOK COLLECTION  
DEPT. OF AGRIC. AND APPLIED ECONOMICS

**STAFF OF THE INSTITUTE**

**Administration**

Walter P. Falcon  
*Director*

Scott R. Pearson  
*Associate Director*

Susan A. Maher  
*Assistant to the Director*

Charles C. Milford  
*Librarian*

William O. Jones  
*Associate Editor*

Linda W. Perry  
*Assistant Editor*

Ellen R. Barker  
*Assistant Editor*

**Research Staff**

Walter P. Falcon, *Professor*  
Roger W. Gray, *Professor*  
Bruce F. Johnston, *Professor*  
Timothy E. Josling, *Professor*  
Dudley Kirk, *Professor of*  
*Demography*

Raj Krishna, *Koret Visiting Professor*  
Scott R. Pearson, *Professor*  
Clark W. Reynolds, *Professor*

Pan A. Yotopoulos, *Professor*  
Carl H. Gotsch, *Associate Professor*  
Reynaldo Martorell, *Associate Professor*  
Anne E. Peck, *Associate Professor*  
Douglas Ewbank, *Visiting Assistant*  
*Professor*

Noreen J. Goldman, *Assistant Professor*  
Todd E. Petzel, *Assistant Professor*  
Clint E. Smith, *Senior Research*  
*Associate*

**Visiting Scholars**

Babu Agrawal  
Judith Heyer

Kwanchai Gomez

Alex McCalla  
Leon A. Mears

**Emeritus Professors**

William O. Jones

S. Daniel Neumark

Holbrook Working

*Announcing A New Publication  
by Food Research Institute Scholars*

# **Imperfect Markets in Agricultural Trade**

Edited by Alex F. McCalla and Timothy E. Josling

Professional interest in international agricultural trade has heightened in recent years, with the growing realization of its key place in world economic relationships. In this book, the authors work toward establishing a sound and realistic understanding of international agricultural markets as a basis for policy decisions. They have provided a detailed review of the state of research knowledge on markets that are heavily influenced by imperfections in government policies and private sector concentration. The book treats questions of structural and market power, price formation, domestic agricultural price policies and their interaction through the international market, and the economics of a possible grain cartel. It also reviews empirical approaches to trade modeling, raises issues in need of research and suggests analytical approaches to those issues. Policy issues are examined from United States and world perspectives. An extensive bibliography of post-1970 research on both macro and micro issues is included. Because of its comprehensiveness and clear topical organization, it will be extremely useful to people initiating research in this important area.

*Available from Allenheld, Osmun, and Company  
6 South Fullerton Avenue, Montclair, New Jersey 07042 \$29.50*