



AgEcon SEARCH
RESEARCH IN AGRICULTURAL & APPLIED ECONOMICS

The World's Largest Open Access Agricultural & Applied Economics Digital Library

This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search
<http://ageconsearch.umn.edu>
aesearch@umn.edu

*Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.*



Food Research Institute Studies

WAITE MEMORIAL BOOK COLLECTION
DEPT. OF AGRIC. AND APPLIED ECONOMICS

CONTENTS

- Choice of Technique in
Sahelian Rice Production
Charles P. Humphreys and Scott R. Pearson
- International Trade in Rice
Walter P. Falcon and Eric A. Monke
- The Integration of the
International Rice Market
Todd E. Petzel and Eric A. Monke
- Reflections of Hedging
on Futures Market Activity
Anne E. Peck
- Futures Trading and Market Information:
Some New Evidence
William G. Tomek

Published by the Food Research Institute
Stanford University, Stanford, California 94305
Reprints of articles in this issue may be purchased from the Institute.

Articles in this journal are abstracted or indexed in *Journal of Economic Literature*, *Agrindex*, *Bibliography of Agriculture*, *L'Agronomie Tropicale*, *Biological Abstracts*, *Biological and Agricultural Index*, *Field Crop Abstracts*, *Nutrition Abstracts and Reviews*, *Public Affairs Information Service Bulletin*, *Schrifttum der Agrarwirtschaft*, *Abstracts on Tropical Agriculture*, *World Agricultural Economics and Rural Sociology Abstracts*, and the American Economic Association *Index of Economic Articles*. Table of contents in each issue is also listed in *Contents of Recent Economics Journals* (London) and *Current Contents / Agriculture, Biology, and Environmental Sciences*.

©1981 by the Board of Trustees of the Leland Stanford Junior University
Annual subscription, \$20.00. Single copy, \$7.00

Food Research Institute Studies



Editor: Walter P. Falcon
Associate Editor: William O. Jones
Assistant Editor: Linda W. Perry

Vol. XVII

1979-80

No. 3

FOOD RESEARCH INSTITUTE STUDIES

Volume XVII, No. 3, 1979-80

CONTENTS

Choice of Technique in Sahelian Rice Production Charles P. Humphreys and Scott R. Pearson	235
The Setting, 236—Rice Production, 237—Social Profitability of Rice Cultivation Under Alternative Methods of Water Control, 244—Social Profits at Alternative Locations and with Alternative Milling Techniques, 246—Alternative Production Techniques, 249—Accompanying Policy Changes, 259—Summary and Conclusions, 263—Citations, 267—Appendix A. Social Prices for Domestic Factors and Rice, 269—Appendix B. Technical Coefficients and Cost of Rice Production, 271—Technical and Economic Coefficients, 272.	
International Trade in Rice Walter P. Falcon and Eric A. Monke	279
The Trade, 280—Empirical Studies of International Trade, 285—Participants, Policies, and Price Variability, 288—Policies and Price Levels, 295—Prognosis, 290—Citations, 304.	
The Integration of the International Rice Market Todd E. Petzel and Eric A. Monke	307
Market Integration and Price Analysis, 308—"Spatial" Integration, 309—Intertemporal Linkages, 313—Quality Linkages, 317—Summary and Conclusions, 323—Citations, 324.	
Reflections of Hedging on Futures Market Activity Anne E. Peck	327
Background, 328—Evidence from the Wheat, Corn, and Soybean Markets, 329—Patterns of Seasonal Use, 330—Evidence from Five Other Futures Markets, 339—Summary and Conclusions, 342—Citations, 343.	
Futures Trading and Market Information: Some New Evidence William G. Tomek	351
Data and Methods, 352—Empirical Results, 354—Citations, 359	
Contents, Volume XVII	360