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*Announcing a New Publication  
by a Food Research Institute Scholar*

# Petroleum and the Nigerian Economy

*Scott R. Pearson*

Nigeria is the only emerging nation that has both a viable, diversified economy and large reserves of petroleum. The impact on Nigeria of private foreign investment necessary for the production of crude petroleum is the central question to which this book is addressed. The first three chapters deal with the international petroleum industry, the petroleum exploring and producing industry in Nigeria, and the Nigerian economy. Major attention is given to factors that influence the decision-making processes of the Nigerian government and of the petroleum companies. In subsequent chapters the author develops a general analytical framework for studying the effects of private foreign investment on the economies of less developed countries and applies this framework to an empirical analysis of petroleum in Nigeria. Concluding chapters consider some political implications of petroleum in Nigeria, drawing upon all of the earlier analysis to speculate about the future of the Nigerian economy. While the author does not attempt to describe the course of the Nigerian civil war (1967-1970) or to assign responsibility for it, he has kept political factors in mind throughout.

*Available from Stanford University Press \$8.50*

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FOOD RESEARCH INSTITUTE

*The Food Research Institute.*—A new brochure describing the Institute, its faculty, and principal activities. Available January 1, 1971.

*Publications of the Food Research Institute and Its Staff.*—A catalogue of Institute publications from 1966 to 1970. Includes prices and an order form.

*Dedication Addresses.*—A pamphlet containing the addresses presented on the occasion of a building dedication for the Food Research Institute. Speakers included William O. Jones, Joseph S. Davis, Robert D. Calkins, and Whitney MacMillan.

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