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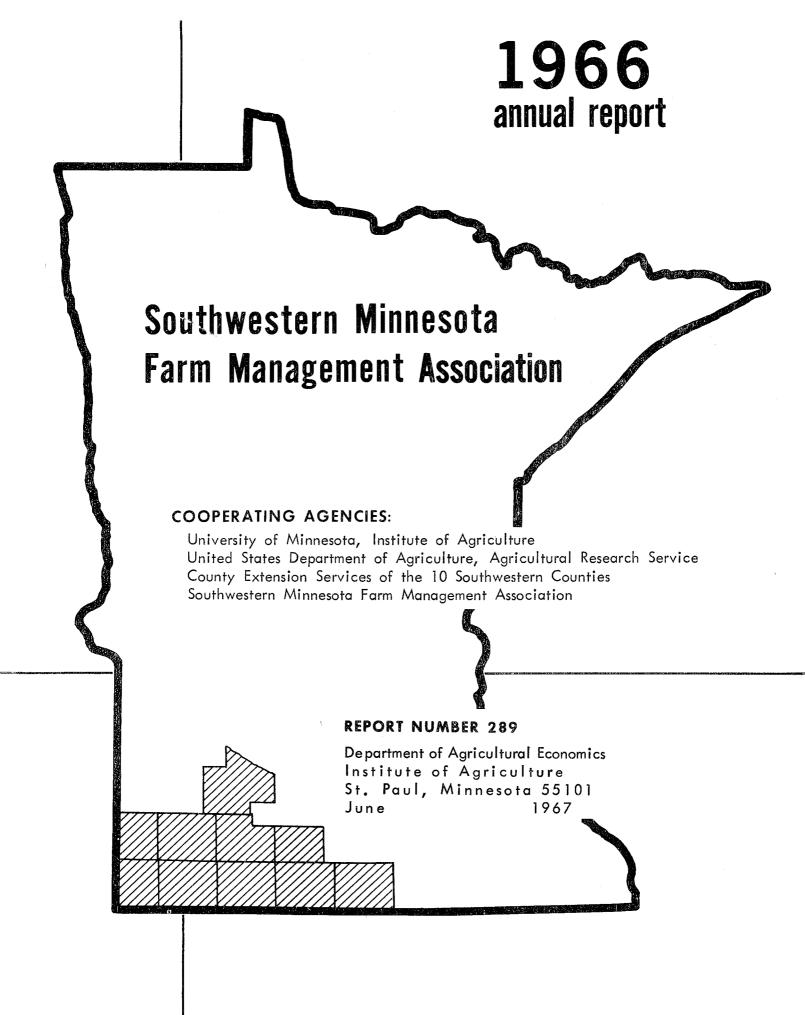
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# 1966 ANNUAL REPORT OF THE SOUTHWESTERN MINNESOTA FARM MANAGEMENT ASSOCIATION

## Prepared by T. R. Nodland\*

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#### INTRODUCTION

The Department of Agricultural Economics and the Agricultural Extension Service of the University of Minnesota, the Agricultural Research Service of the United States Department of Agriculture, and the county extension services of several southwestern Minnesota counties are cooperating with the Southwestern Minnesota Farm Management Association in maintaining a farm management service. The Association was organized in the fall of 1939 by farmers in that part of the state for the purpose of studying the farm business through farm records. Each farmer pays an annual fee which covers a part of the cost. The balance of the cost is defrayed by the University of Minnesota and the United States Department of Agriculture.

The analysis of the records and the preparation of the report are handled by the Department of Agricultural Economics under the direction of T. R. Nodland. Extension work in connection with this service is handled by Paul Hasbargen and Kenneth Thomas. Lyle Ross was the field agent for this project until October and he was followed by Michael Lynch. At the end of the year Carl Pherson of the Department of Agricultural Economics and Richard Hawkins, Charles Cuykendall and Rex Smith of the Agricultural Extension Service aided in closing the records.

<sup>\*</sup> The author is indebted to Janet Otis, Barbara Miller, Dorothy Spreck and Eileen Miley for their assistance in the preparation of this report.

The following tabulation shows by counties the number of records submitted, the officers of the Association, and the county agricultural extension agents who cooperated in 1966.

The second secon	No. of		County Agricultural
County	records	Association officers	Extension Agent
Cottonwood	18	Abram Ewert, Director	Paul Sandager
Faribault	22	Leon Chirpich, Director Bernard Stevermer, Director	Gene Williams
Jackson	23	Curtis Pietz, Vice President Vernon Voss, Director	Ray Palmby
Martin	10	Daryl Beberness, Director	Floyd Bellin, Jr.
Murray	20	Malcolm McLean, Director Arthur Foster, Secretary-Treasurer Loren Richardson, Director	Reuben Boxrud
Nobles	32	Burton Larson, President Donald Gingerich, Director Henry J. Peterson, Director	Francis Januschka
Pipestone	11	Fred Schuld, Director	Kenneth Rose
Redwood	26	Eugene Hook, Director Reinhardt Jenniges, Director	Ernest Johnson
Rock	2	Liste Movin Lord	Laverne B. Forest
Watonwan	10	Eldon Torkelson, Director	John Ankeny
Total	174		

The data for 153 farms are shown in the tables on succeeding pages. Twenty-one farms were omitted from all of the averages in the tables because the records were not sufficiently complete for a full analysis or the records were not returned for analysis following completion of income tax schedules.

Because the farmers included in this study are, in general, above the average in managerial ability and operate larger and more productive farms, they have returns materially higher than the average for this section of the state. There were, nevertheless, wide variations in the methods and practices followed by these men. It is reasonable to assume that similar variation occurs among all farmers in the area. To the extent that this is true, this report would be of value to all farmers and to others interested in agriculture in that it illustrates how farm records may be used as a basis for making an analysis of a farm business and for improving the management of a farm.

Table 1. Summary of Farm Inventories, 1966\*

	Your	farm	Average of	153 farms
Items	Jan. 1	Dec. 31	Jan. 1	Dec 31
Size of farm (acres) Size of business (work units)**			372 576	
Dairy cows Other dairy cattle Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Autos and trucks (farm share) Tractors and crop machinery Livestock equipment Machinery and equipment (total) Land Buildings, fences, etc.			\$1230 618 11359 5104 134 264 18709 9 11710 1615 9894 1978 13487 58064 16757	\$1258 771 13634 3923 126 231 19943 8 16237 1814 11566 2163 15543 58064 16837
Total farm capital managed	\$	\$	118736	126632
Items	31 most Jan. 1	profitable Dec. 31	31 least Jan. 1	profitable Dec. 31
Size of farm (acres) Size of business (work units)**	501 839		334 480	
Dairy cows Other dairy cattle Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Autos and trucks (farm share) Tractors and crop machinery Livestock equipment Machinery and equipment (total) Land Buildings, fences, etc.	\$1225 783 16064 7197 37 520 25826 10 17619 1851 13696 2801 18348 82290 23915	\$1206 866 20984 5495 42 445 29038 9 27398 2118 16481 3115 21714 82290 24892	\$ 848 443 12542 2842 163 288 17126 10 10789 1780 9390 1749 12919 45952 14604	\$ 961 526 14203 2475 160 276 18601 10 11660 1757 11209 1914 14880 45952 13844
Total farm capital managed	168008	185341	101400	104947

<sup>\*</sup> For the purpose of comparison, all the data shown in this report, with the exception of tables 4 and 5, are presented on a full-owner basis. The assets, expenses, and receipts of the landlord were included in the records from rented farms.

\*\* See page 20 for an explanation of "work units."

Table 2. Summary of Farm Earnings (Cash Statement), 1966

	Your	Average of 153	31 most profitable	31 least profitable
Items	farm	farms	farms	farms
FARM RECEIPTS		The same of the sa	THE CASE OF STATE OF	
Dairy cattle sold	\$	\$ 628	\$ 673	\$ 419
Dairy products sold	Y	2633	3208	1848
Beef cattle (incl. feeders) sold	PROFESSION CONTRACTOR CONTRACTOR	21099	38050	15044
Hogs sold	The second secon	13877	20560	6943
Sheep and wool (incl. feeders) sold		137	46	170
Horses sold	**************************************	1	40	Τ/Ο
Poultry (incl. turkeys) sold	CHRONIC AND AND AND AND AND ASSESSMENT	432	1587	411
Eggs sold	elimination and principles and consideration	1103	2002	1326
Corn sold	едістубік і іншерумер жазрына эналу	4707	6380	
	opicis (Marcia) de la compansa de la	4707 4567		4105 2862
Soybeans sold	**************************************		6927	2002 884
Small grain sold	COLUMN TO SERVICE SERV	594	788	
Other crops sold		2482	3027	2060
Machinery and equipment sold	HOLO HISTORY SHIPS IN SECTION SEC	267	294	330 760
Income from work off the farm	м жүн жүрүн карын кар	665	644	762
Miscellaneous farm income	A maritimeter and a maritimete	<u>678</u>	1116	425
Total farm sales	\$	53870	85302	37589
Increase in farm capital	Accompanies to the particular par	7896	17333	3547
Family living from the farm	. contamos consequences contamos	279	352	218
Total farm receipts	\$	62045	102987	41354
FARM EXPENSES		• .		
Dairy cattle bought	\$	\$ 135	\$ 56	\$ 41
Beef cattle bought (incl. feeders)	MONOCEREDATION CONTRACTOR CONTRAC	12295	23282	8436
Hogs bought		827	1283	691
Sheep bought (incl. feeders)		16	2	cins
Horses bought	WANTE WANTE WATER TO THE PARTY OF THE PARTY	2	•	cm
Poultry bought (incl. turkeys)	OFFICE AND DESCRIPTION OF THE PERSON OF THE	186	393	272
Miscellaneous livestock expense	**************************************	660	901	481
Feed bought		9588	13979	6320
Fertilizers bought	***************************************	2311	3553	2116
Other crop expenses	***	1988	2814	1945
Custom work hired	WHITE MOUNTAIN THE	1050	1355	875
Gas, oil, and grease (farm share)	WANTE WATER TOO	1419	1981	1295
Repair truck and auto (farm share)	#MICENSER CONTRACT NOT SHARRING	422	556	363
Repair and upkeep of farm real estate		425	512	435
Repair & upkeep tractors & crop mach.		1121	1478	1175
Repair & upkeep livestock equipment		252	324	214
Wages of hired labor		1223	2265	974
Electricity expense (farm share)	MACANICA MENDERAL MEDICAL DESCRIPTION OF THE PROPERTY OF THE P	317	413	327
Pers. prop. and real estate taxes		1841	2523	1622
Telephone and general farm expense	emations constitution and page 5	518	655	497
Total cash operating expense	\$	36596	58325	28079
Trucks and autos bought (farm share)	CONTRACTOR CONTRACTOR	584	822	346
Crop and power machinery bought		3567	5234	3698
Livestock equipment bought	QMINEROTORIA LI III MATERIALI	565	934	486
New real estate and improvements	ALTEROPORT AND MATHEMATICAL STORES	1353	2587	640
Total farm purchases	\$	42665	67902	33249
Decrease in farm capital	* MARKET CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR	Name .	- ( /	665
Interest on farm capital	KONESON OFFICE PROPERTY	6134	8834	5159
Unpaid family labor		657	1283	463
Board furnished hired labor	Emiliope in province of the community of the	72	159	39
Total farm expenses	\$	<u>49528</u>	78178	38910
Labor earnings	\$	12517	24809	2444
and the second of the second o	** CONTRACTOR CONTRACT	) سامه افر بدنا بنفسه ا	21007	<b>₩</b> ₹₹₹

Table 3. Summary of Farm Earnings (Enterprise Statement), 1966\*

•				
VII. The and the supposed decrease of the supposed and the supposed decrease of the supposed dec		Average	31 most	31 least
	Your	of 153	profitable.	profitable
Items	farm	farms	farms	farms
RETURNS AND NET INCREASES Dairy cows Other dairy cattle Beef breeding herd Feeder cattle Hogs Sheep - farm flock Sheep - feeders Chickens Turkeys All productive livestock Value of feed fed to livestock Return over feed from livestock Crops, seed and feed Income from labor off the farm Miscellaneous farm income Total returns and net increases		\$2679 762 389 10771 11931 114 1068 271 27985 19644 8341 22615 321 678 31955	\$3274 851 - 19724 17661 50 - 2113 1018 44691 29413 15278 35952 256 1116 52602	\$1851 626 895 7486 5923 168 1193 284 18426 15635 2791 16030 302 425 19548
EXPENSES AND NET DECREASES Horses Truck Auto (farm share) Electricity (farm share) Hired power Tractors and crop machinery Livestock equipment Buildings, fencing and tiling Miscellaneous productive livestock Labor Real estate taxes Personal property tax General farm expense and telephone Interest on farm capital Total expenses and net decreases	\$ exp.	\$ 4 401 659 317 716 3618 625 1660 660 2285 1585 256 518 6134 19438	\$ 4 548 821 413 900 4986 931 2115 901 4162 2190 333 655 8834 27793	\$ 7 391 620 327 601 3452 525 1672 481 1750 1395 227 497 5159
Labor earnings	\$	12517	24809	2444

<sup>\*</sup> Cash receipts and expenses are adjusted for changes in inventory for each enterprise and for each item of expense in order to show total receipts and net increases and total expenses and net decreases. The labor earnings are the same as those on page 4.

Table 4. Net Worth Statement for Those Farmers Who Kept a Complete Record of All Assets and Liabilities, 1966 (Operator's Share)

INSERVICENCE CONTROL OF THE CONTROL OF T	V03370	farm	16 Owners		
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31	
Total acres in farm			307		
Owned	***************************************		307		
Rented	**************************************		J ∪ 1		
Total farm capital - operator's	\$	\$	\$110094	\$118763	
Stocks and bonds	T	T medicina and an annual and an annual and an annual and an annual and an	3346	3964	
Life insurance cash value		ROMONANO WWW. SAME COMPANIES COMPANI	3533	3780	
Notes and accounts receivable	WHEN THE PERSON AS THE WOOD WAS TO SEE THE PERSON AS THE P	***************************************	1728	1549	
Shares in cooperative organizations	ACTION CONTRACTOR AND ADDRESS OF THE PARTY O	THE SHAPE WAS ASSESSED AND ADDRESS OF THE PARTY OF THE PA	2200	2396	
Outside real estate	**************************************		1712	2625	
Cash on hand and in bank	MATERIAL PROPERTY AND AN ARCHIVE	CENTRAL PROPERTY AND PARTY AND PARTY.	3635	3032	
Household furnishings and clothing	CARLO MARCHA CARLO MARCO	Control Contro	4237	4498	
Personal share of auto and truck	MANUFACTURE AND ADDRESS AND AD	terroferential period,	900	901	
Farm dwelling	THE PROPERTY OF THE PROPERTY O	te to the second of the second	7526	8195	
Total non-farm assets - operator's	\$	\$	28817	30940	
Total assets - operator's	\$	\$	138911	149703	
Mortgages on farm operated	CONTRACTOR OF THE PROPERTY OF	Ψ	24908	22924	
Mortgages on other real estate	оксидентика и при при при при при при при при при п	windschiller Fertilationsbick encomination bedazo	848	1265	
Chattel mortgages	<b>ММТЕ</b> ЧЕСТИКАТОВНИКИ СРОВЕСТИКО	Mandada wa asan awa ka	12540	13758	
Notes payable	**************************************	***************************************	5534	6418	
Accounts payable	***************************************	***************************************	403	598	
Total liabilities - operator's	\$	\$	44233	44963	
Farmer's net worth	\$	\$	94678	104740	
Change in net worth	<b>Т</b> импроизментиция	\$	, , , , , , , , , , , , , , , , , , ,	+10062	
WIDOWID TO THE TOTAL CONTROL OF THE PROPERTY O	00		7	The second secon	
Ttems		t-owners	CONTRACTOR OF CO	enters 31	
Items Total acres in farm	Jan. l	Dec. 31	Jan. l	Dec. 31	
Total acres in farm	Jan. 1 575		CONTRACTOR OF CO	CHINGS AND	
Total acres in farm Owned	Jan. 1 575 384		Jan. 1 339	CHINGS AND	
Total acres in farm Owned Rented	Jan. 1 575 384 191	Dec. 31	Jan. 1 339 339	Dec. 31	
Total acres in farm Owned Rented Total farm capital - operator's	Jan. 1 575 384 191 \$82191	Dec. 31 \$93093	Jan. 1 339 339 \$29015	Dec. 31 \$38868	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds	Jan. 1 575 384 191 \$82191 2194	Dec. 31 \$93093 2341	Jan. 1 339 339 \$29015 3309	Dec. 31 \$38868 2845	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value	Jan. 1 575 384 191 \$82191 2194 2966	\$93093 2341 3319	Jan. 1 339 - 339 \$29015 3309 1891	Dec. 31 \$38868 2845 2412	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable	Jan. 1 575 384 191 \$82191 2194 2966 1333	\$93093 2341 3319 1515	Jan. 1 339 339 \$29015 3309 1891 1908	Dec. 31 \$38868 2845 2412 2021	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325	\$93093 2341 3319 1515 1438	Jan. 1 339 339 \$29015 3309 1891 1908 453	\$38868 2845 2412 2021 521	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984	\$93093 2341 3319 1515 1438 2509	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018	\$38868 2845 2412 2021 521 11517	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169	\$93093 2341 3319 1515 1438 2509 1621	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921	\$38868 2845 2412 2021 521 11517 1214	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223	\$93093 2341 3319 1515 1438 2509 1621 3397	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801	\$38868 2845 2412 2021 521 11517 1214 2878	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532	\$93093 2341 3319 1515 1438 2509 1621 3397 698	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921	\$38868 2845 2412 2021 521 11517 1214 2878 504	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465 15766	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465 15766 44781	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated Mortgages on other real estate	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187 1992	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003 2517	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated Mortgages on other real estate Chattel mortgages	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187 1992 10138	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003 2517 13498	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800 8250 11562	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated Mortgages on other real estate Chattel mortgages Notes payable	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187 1992 10138 7776	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003 2517 13498 8346	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465 15766 44781 1366 9332 6574	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800 8250 11562 7469	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated Mortgages on other real estate Chattel mortgages Notes payable Accounts payable	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187 1992 10138 7776 750	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003 2517 13498 8346 1008	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800 8250 11562 7469 2233	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated Mortgages on other real estate Chattel mortgages Notes payable Accounts payable Total liabilities - operator's	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187 1992 10138 7776 750 41843	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003 2517 13498 8346 1008 46372	Jan. 1 339 \$39 \$29015 3309 \$891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800 8250 11562 7469 2233 29514	
Total acres in farm Owned Rented Total farm capital - operator's Stocks and bonds Life insurance cash value Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets - operator's Total assets - operator's Mortgages on farm operated Mortgages on other real estate Chattel mortgages Notes payable Accounts payable	Jan. 1 575 384 191 \$82191 2194 2966 1333 1325 1984 1169 3223 532 6322 21048 103239 21187 1992 10138 7776 750	\$93093 2341 3319 1515 1438 2509 1621 3397 698 6955 23793 116886 21003 2517 13498 8346 1008	Jan. 1 339 339 \$29015 3309 1891 1908 453 4018 921 2801 465	\$38868 2845 2412 2021 521 11517 1214 2878 504 20 23932 62800 8250 11562 7469 2233	

Table 5. Summary of Farm Earnings by Tenure, 1966 (Operator's Share)

	Your	20	31 part-	16
Items	farm	owners	owners	renters
FARM RECEIPTS	The state of the s		Management Confession or second service section se	AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.
Dairy cattle sold	\$	\$ 585	\$ <i>5</i> 39	\$ 301
Dairy products sold	* <del>One State State</del>	2060	2420	3728
Beef cattle (incl. feeders) sold	Heart gales control Malbanes, the capacity of the species.	23943	17424	9077
Hogs sold	manda (care no como de granda de de empriso en una como como como como como como como com	11346	14759	9220
Sheep and wool (incl. feeders) sold	***COMPANY OF THE PARTY OF THE	206	127	98
Horses sold	Ball St. Light Compley seld (Character) and really observed in Complete	8039		2034
Poultry (incl. turkeys) sold		1365	228	45
Eggs sold	madespirates because the assemble to a second	2887	418	262
Corn sold	And Charles of the Street of Street of Street	3887	2449	2142
Soybeans sold	em-sections-companies-month	3078	3548	3485
Small grain sold	THE PROPERTY OF THE PROPERTY O	466	438	269
Other crops sold		2709	2246	999
Machinery and equipment sold		219	278	íźí
Income from work off the farm	Cost Schweigerich ein Dennestriemen geber aufgeber mit	578	552	576
Miscellaneous		803	649	338
(1) Total farm sales	\$	54132	46075	31211
(2) Increase in farm capital	Y.,	7845	8806	9022
(3) Family living from the farm	OPER THE PROPERTY OF STREET, S	236	268	286
(4) Total farm receipts (1)+(2)+(3)	\$	62213	<u>55149</u>	40519
FARM EXPENSES	4	رعدم	ノノエーク	40727
Dairy cattle bought	¢	\$ 88	\$ 116	\$ 206
Beef cattle bought (incl. feeders)	, V	15113	10669	5246
Hogs bought	***************************************	704	960	621
Sheep bought (incl. feeders)	*******************	15	12	6
Horses bought	***************************************	<del>1</del> )	1.4	0
Poultry bought (incl. turkeys)		527	70	43
Miscellaneous livestock expense	ICECOMORNAL AND MARKET	670	615	541
· · · · · · · · · · · · · · · · · · ·	WHO Company and relation (Constitution)	10403	8600	6065
Feed bought	ASSESSMENT OF THE PROPERTY OF	2330	1983	1472
Fertilizers bought	44400Hillion Site vacchillar Sitematis	1635	1773	1535
Other crop expenses Custom work hired		1135	1031	880
			1381	1269
Gas, oil and grease bought (farm share)	distributed and to agree with the second	1328 1431	7	
Repair and upkeep power and crop machinery	W.Co.	498	1458 383	1152 162
Repair and upkeep real estate		246	244	216
Repair and upkeep livestock equipment	MERCHANTERMAN AND AND AND AND AND AND AND AND AND A			
Wages of hired labor		1541	1011	753
Electricity expense (farm share)	special production and participated by the production of the produ	341 1650	288 3046	253
Real estate and personal property taxes	CONTRACTOR OF THE PROPERTY OF	1659	1046	194
Cash rent	wichter migrafenoeks beensternbergeringen	611	845	1706
General farm expense	description of the second seco		507	352 844
Interest paid	φ	255 <u>1</u>	2126 25118	
Total cash operating expense	Ф	42826	351 <b>1</b> 8	23516
Trucks and autos bought (farm share)	************************	781	562	592 2668
Tractors and crop machinery bought	A TOTAL CONTRACTOR OF THE PARTY	4106	3077	3668 360
Livestock equipment bought	*AND CONTRACTOR OF THE OWNER, BOOKS	548	480	360
Farm purchase and real estate improvements	the second secon	1003	<u>3268</u>	135
(5) Total farm purchases	Parallementer	49264	42505	28271
(6) Decrease in farm capital		00/C	07.00	03.0
(7) Interest on operator's farm capital		2760	2108	919
(8) Unpaid family labor	Market Charles and American American	244	270	224
(9) Board furnished hired labor	A	73	62	43
(10) Total farm expense $(5)+(6)+(7)+(8)+(9)$	<b>\$</b>	52341	44945	29457
(11) Labor earnings (4)-(10)	\$	9872	10204	11062
(12) Ret. to capital & fam. labor (7)+(8)+(11)	\$	12876	12582	12205

Table 6. Household and Personal Expenses for Those Farms Which Kept Complete Accounts of These Expenses, 1966

Items	Your farm	Average of 67 farms	14 high in return to cap and fam. labor	14 low in return to cap. and fam. labor
Number of persons - family	**************************************	5.0	5.3	4.1
Number of adult equivalents - family other*		4.0 .1	4.2 .2	3.5
EXPENSES				
Food and meals bought Operating and supplies Furnishings and equipment Clothing and clothing materials Personal care and spending Education Recreation Gifts and special events Medical and hospital insurance Church and welfare Personal share of auto expense Upkeep on dwelling Pers. share tel. & elec. expense		\$1283 419 426 540 167 225 159 188 540 374 275 78 130	\$1333 457 526 668 120 164 228 226 497 574 229 82 147	\$1085 399 512 395 186 218 178 126 509 367 252 105 112
Total cash living expense Personal share of new autos New dwelling Taxes Life insurance Other savings and investments	\$	4804 192 730 706 586 359	5251 220 128 714 605 614	4444 137 375 370 570 53
Total household & pers. cash expense	\$	7377	7532	5949
Family living from the farm	enton contours monores	284	364	271
Total cash expense & perquisites	\$	7661	7896	6220
RECEIPTS				
Return to capital and family labor Income from outside investments Other personal income	\$	\$11962 219 950	\$20755 172 1933	\$2958 250 467

<sup>\*</sup> Hired help or others boarded.

Table 7. Family Living from the Farm, 1966

Items	Your farm	Average of 153 farms	Your farm	Average of 153 farms
Number of adult equivalents: Family Other*	MM/LEMECHING PASCONDO  GROCOLOMO PROCESSORIO	3.9 .1		
Whole milk Cream Cattle Hogs Sheep Poultry Eggs	MACCOMMISSION MA	423 qts. 3 pts. 698 lbs. 293 lbs. 2 lbs. 47 lbs. 47 doz.	CONCENTRATION OF THE PROPERTY	\$38 1 155 62  8 15
			\$	\$279

<sup>\*</sup> Hired help or others boarded.

#### CUMULATIVE EFFECT OF EXCELLING IN A NUMBER OF MANAGEMENT FACTORS

Studies of earnings of farmers in this area show that there are seven major management factors causing variations in earnings among farmers within a given year. These seven factors are (1) crop yields, (2) choice of crops, (3) returns from livestock, (4) amount of livestock, (5) size of business, (6) work accomplishments per worker, and (7) control of expenses. The combined or cumulative influence of these seven management factors on earnings is shown in Table 8. The farmer's earnings are determined to a considerable extent by his accomplishments in these seven factors.

Table 8. Relation of Labor Earnings to the Number of Factors in Which the Farmer Excels

Number of factors in which farmer excels	Number of farms	Your farm	The length of the shaded lines is in proportion to the average operator's labor earnings	Average labor earnings
None or 1 2 3 4 5 6 or 7	26 31 24 28 25	ONE CONTROL OF THE CO	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	\$ 7580 8190 12507 14811 14824 19931

The array in Table 8 indicates that it will be worth while for each cooperator to study carefully his ranking on pages 10 and 11, and learn his standing in respect to each of the above factors and the elements of strength and weakness in his farm business.

<sup>1.</sup> Nodland, T. R., and G. A. Pond, "Some Factors Affecting the Earnings of Farmers in Southwestern Minnesota." University of Minnesota Department of Agricultural Economics, Report No, 219, November 1954.

Table 9. Measures of Farm Organization and Management Efficiency, 1966

Measures used in chart on page 11	Your farm	Average of 153 farms	31 most profit- able farms	31 least profit- able farms
Labor earnings	\$	\$12517	\$24809	\$2444
Crop yields*		100	110	90
Percent tillable land in high return crops**	K TERRETORIEN MEDITARIO - representation del	67.5	70.9	66.5
Return for \$100 feed to productive lvstk.***	***************************************	100	111	83
Productive livestock units per 100 A.****		38.7	44.8	35.3
Size of business - work units		576	839	480
Work units per worker		360	399	320
Pow., mach., equip., & bldg. exp. per W.U.	\$ parket to represent the second transport to the second transport transport to the second transport	\$15.74	\$14.08	\$19.01
Items related to some of the above measures:	;			
Index of return for \$100 feed from: Dairy cattle (see pages 16 and 17) Beef cattle - breeding herd (see page 18) Beef cattle - feeders (see page 18)		100 100 100	103 - 117	87 58 80
Hogs (see page 15) Sheep - farm flock (see page 19)	de Digwell og de general programment og de general general programment og de general g	100	103 -	95 90
Turkeys Chickens (see page 20)		100 100	105	84
Number of animal units	erralgiveriet Fililio anti-vegato-passovoj	129.5	199.3	104.1
Work units on crops Work units on productive livestock Other work units		183 366 27	267 551 21	160 295 25
Number of family workers Number of hired workers Total number of workers		1.2 .4 1.6	1.4 <u>.7</u> 2.1	1.2 .3 1.5
Power and crop mach. exp. per work unit Livestock equipment exp. per work unit Bldg. & fencing exp. per work unit		\$11.44 1.06 3.24	\$10.27 1.04 2.77	\$13.72 1.15 4.14

<sup>\*</sup> Given as a percentage of the average.

<sup>\*\*</sup> Crops are marked in Table 10 as A, B, C, and D. All of the acres in A crops, one-half of the acres in B crops, and one-fourth of the acres in C crops are used in calculating percent of tillable land in high return crops.

<sup>\*\*\*</sup> An index weighted by the animal units of livestock.

<sup>\*\*\*\*</sup> Acres in timber not pastured, roads, waste, and farmstead were not included.

## Thermometer Chart

Using your figures from page 10, locate your standing with respect to the various measures of farm organization and management efficiency. The averages for the 153 farms included in this summary are located between the dotted lines across the center of this page.

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Table 10. Distribution of Acres in Farm, 1966

Items	Crop ratings*	Number growing this crop	Your farm	Average of 153 farms	Ave. per farm raising each crop
Canning peas Wheat Oats for silage Oats for grain Barley Flax Total small grain and peas	B C C D D	5 4 22 101 1 12 118		1.0 .2 2.7 19.0 4.5 27.4	29.8 8.2 18.6 28.8 6.0 57.3 35.5
Corn grain Soybeans for grain Sweet corn Corn silage Other cultivated crops Total cultivated crops	A B B B	153 140 6 98 2 153		140.4 76.6 1.2 15.4 .2 233.8	140.4 83.7 30.8 24.1 12.0 233.8
Alfalfa hay Other legume hay Other tame hay Annual hay Total tillable land in hay	B C D	139 5 3 12 141		26.0 .4 .3 .7 27.4	28.6 13.0 13.3 9.1 29.7
Alfalfa pasture Other tillable pasture Total tillable land in pasture	B D	36 26 58		3.1 1.4 4.5	13.2 8.1 11.8
Feed grain program (diverted acres) Tillable land not cropped Total tillable land	B D	107 8 153		34.3 .7 328.1	49.0 13.6 328.1
Wild hay Non-tillable pasture Timber not pastured Roads and waste Farmstead Total acres in farm		35 79 9		1.7 17.4 .4 13.8 10.7 372.1	7.2 33.6 7.2
Percent land tillable Percent tillable land in high return	crops			88.1 67.5	

 $<sup>\</sup>boldsymbol{*}$  A, B, C and D refer to ranking used in calculating percent of tillable land in high return crops.

Table 11, Crop Yields per Acre, 1966

Items	Your farm	Average of farms growing each crop
Canning peas, dollars Wheat, bu. Oats for silage, tons	\$	\$35.20 27.0 8.0
Oats for grain, bu. Barley, bu. Flax, bu.		58.9 - 10.9
Corn grain, bu. Soybeans, bu. Sweet corn, tons		84.0 26.9 4.9
Corn silage, tons Alfalfa hay, tons Other legume hay, tons		13.2 2.9 1.6
Annual hay, tons Feed grain program, dollars Wild hay, tons		2.3 \$54.40 1.6

Table 12. Average Price of Feeds, 1966

Items	Value	Items	Value
Ear corn, per bu.	\$1.19	Alfalfa hay, per ton	\$21.00
Oats, per bu.	.66	Timothy hay, per ton	12.00
Barley, per bu.	1.02	Wild hay, per ton	10.50
Wheat, per bu.	1.65	Corn silage, per ton	7.30
Soybean meal, per cwt.	5.25	Pasture, per mo. per cow	3.00

#### TOTAL FEED COSTS AND RETURNS FROM YOUR LIVESTOCK ENTERPRISES

The total "return over feed costs" for each class of livestock is shown in table 13. This differs from the "return over feed" shown in the enterprise statement in that it is the total for each class of livestock instead of a return "per head," "per unit," or "per 100 pounds." These data indicate the relative importance of different classes of livestock as a source of income and as a market for feed. The total return is the same as the returns and net increases shown on page 5. The value of milk consumed by calves is included in the total returns from dairy cows and in the total feed cost for other dairy cattle. The value of milk consumed by calves is not included in either the total returns or the feed cost of "all dairy" cattle. The return over feed is not a net return, but rather the amount available from the gross income, after paying the feed bill, to cover the outlay for hired labor, power, equipment, taxes, insurance, interest, and veterinary bills and to provide a return for the use of family labor and capital.

Table 13. Total Feed Costs and Returns from Your Livestock Enterprises, 1966

Items		Dairy cattle		Beef breeding herd
Toems	Cows	Other	All	
Total returns	\$		\$	\$
Total feed cost	adapting 20 marketing con-common and	shallowing photograph at the state of the st		engacy-instrument-hander-hander-monor-motor-instru
Total return over feed	department of the control of the con	MANUFACE AND HARD HARD AND AND AND ADDRESS OF	entstandfords 5-ph-p-fg en-entstade	
Items	Feeder cattle	Hogs	Farm flock of sheep	Chickens
Total returns	\$	\$	\$	
Total feed cost	NAMES AND REPORT OF THE PROPERTY OF THE PROPER	ECTOMING CONTROL CONTR	Manage for the annual contract of the annual	ONO CONTRACTOR CONTRAC
Total return over feed	ASSESSMENT THE LABORATE PARTY AND ADMINISTRA	Selection of the contract of t		COLESS AND

Feed is the largest single item of cost for all classes of livestock. However, the proportion of the total cost represented by feed varies considerably between classes of livestock. Feed makes up approximately 45 percent of the total costs of maintaining dairy cattle and poultry, 50 percent in the case of a farm flock of sheep, and 75 to 90 percent for hogs, feeder cattle and feeder lambs. Consequently, it is necessary to secure a relatively higher return over feed from dairy cattle and poultry than from the other livestock enterprises in order to be able to cover all the costs other than feed.

. 15

Table 14. Feed Costs and Returns from Hogs, 1966

			104 far	ms with breed	ling stock	
Items	Your farm	Average of 120 farms	Average of 104 farms	21 farms highest in returns above feed	21 farms lowest in returns	16 farms with purchased feeder pigs
Feed per cwt. hogs produced, lbs.: Corn Small grain Commercial feeds Total concentrates		304 33 107 444	298 35 111 444	277 44 86 407	356 38 124 518	345 17 85 447
Feed cost per cwt. produced  Net increase in value per cwt. produced  Return above feed cost per cwt. prod.	\$	\$12.75 20.78 8.03	\$12.82 21.19 8.37	\$11.64 24.43 12.79	\$14.94 18.81 3.87	\$12.32 18.16 5.84
RETURNS FOR \$100 FEED	\$	\$166	\$169	\$212	\$127	\$150
Price received per cwt. sold	\$	\$23.07	\$23.00	\$24.71	\$22.04	\$23.51
Total number of litters raised Number of pigs born per litter Number of pigs weaned per litter		37 8.9 7.4	42 9.0 7.5	40 9•3 7•9	37 9.1 7.5	3 7.3 4.7
Number of feeder pigs bought Total weight of feeders purchased Price paid per feeder pig	\$	41 1670 \$19.44	6 222 \$16.88	5 186 \$16.04	19 748 \$17.09	270 11079 \$20.63
Pounds of hogs produced		73475	76582	74025	67791	53280

Table 15. Factors of Cost and Returns from Dairy Cows, 1966

Items	Your farm	Average of 30 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Pounds of butterfat per cow Pounds of milk per cow * Percent of butterfat in milk		372 10361 3.6	417 11636 3•5	327 9086 3.7
Price received per pound BF sold $(\phi)$ Price received per cwt. milk sold	\$	114.0	115.6 \$4.07	112.3 \$4.07
Feeds per cow, lbs.: Corn Small grain Commercial feeds		3493 578 563	3705 662 639	3281 494 486
Legume hay Other hay		5510 391	6006 202	5014 581
Total concentrates Total hay Silage		4634 5901 10772	5006 6208 11711	4261 5595 9833
Feed cost per cow: Concentrates Roughages Pasture TOTAL FEED COST	\$\$	\$115.68 98.86 7.87 \$222.41	\$126.85 105.43 8.48 \$240.76	\$104.51 92.29 7.27 \$204.07
Value of produce per cow: Dairy product sales Dairy produce used in home Milk to livestock Net increase in value of cows TOTAL VALUE PRODUCED	\$	\$409.40 5.97 5.63 _1.30 \$419.70	\$462.24 5.45 6.91 31 \$474.29	\$356.57 6.49 4.36 -2.29 \$365.13
RETURNS ABOVE FEED COST PER COW	\$	\$197.29	\$233.53	\$161.06
RETURNS FOR \$100 OF FEED	\$	\$194	\$202	\$187
Feed cost per pound of BF (cents)	***************************************	59.8	57.7	62.4
Number of cows**	insulative in the second content of the seco	30.9	29.6	32.1

<sup>\*</sup> Average for farms selling whole milk.

<sup>\*\*</sup> All dairy cows which have at some time in the past freshened are included in the dairy herd, and affect the average number of cows used in computing this table. There is some variation in the number of months of dry period per cow; however, this variation is small for the majority of farms.

Table 16. Feed Costs and Returns from Other Dairy Cattle, 1966

Items	Your farm	Average of 30 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Feed per head, lbs.: Concentrates Hay Silage Whole milk		1017 1707 3786 203	908 1650 3734 306	1125 1764 3839 100
TOTAL FEED COST PER HEAD	\$	\$64.79	,\$68.52	\$61.07
Net increase in value of other daity cattle	\$	\$109.61	<b>\$</b> 112 <b>.</b> 04	\$107.19
RETURNS ABOVE FEED COST PER HEAD	\$	\$44.82	\$43.52	\$46.12
RETURNS FOR \$100 OF FEED	\$	\$175	\$176	\$174
Number of head of other dairy	· · · · · · · · · · · · · · · · · · ·	36.6	36.4	36.8

Table 17. Feed Costs and Returns from All Dairy Cattle, 1966

Items	Your farm	Average of 30 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Feed per cow, lbs.: Concentrates Hay Silage		5938 7854 15835	6176 8239 17080	5701 7470 14589
TOTAL FEED COST PER COW	· · · · · · · · · · · · · · · · · · ·	\$298.32	\$316.82	\$279.84
Value of produce per cow: Dairy products Net increase in value of dairy cattle TOTAL VALUE PRODUCED	\$	\$415.37 128.13 \$543.50	\$467.69 125.18 \$592.87	\$363.06 131.09 \$494.15
RETURNS ABOVE FEED PER COW	\$	\$245.18	\$276.05	\$214.31
RETURNS PER \$100 OF FEED	\$	\$187	\$192	\$182

Table 18. Feed Costs and Returns from Beef Cattle, 1966

	Average
Items Your farm	of all farms
Beef breeding herd: Number of farms:	19
Door of cooking 1101 (c) 11011001 O1 10111016	
Feed per animal unit, lbs.:	
Concentrates	225
Legume hay Other hay	2518 105
Silage	4262
Feed cost per animal unit:	1 m / n
Concentrates \$ Roughages	\$7.69 42.49
Pasture	19.42
TOTAL FEED COST \$	\$69.60
TOTAL VALUE PRODUCED \$	фт.00.06
TOTAL VALUE PRODUCED \$	\$122.36
RETURNS ABOVE FEED COST PER ANIMAL UNIT \$	\$52.76
RETURNS FOR \$100 OF FEED \$	\$205
Pounds of beef produced	11586
Number of cows and herd bulls	29.4
Number of other beef cattle	19.7
Number of animal units in the herd	28.3
Feeder cattle: Number of farms:	105
Feeds per cwt. beef produced, lbs.:	/ 40
Corn Small grain	653
Commercial feeds	11 49
. NEUTRONIA PARTITIONIA	
Legume hay	245
Other hay	22
Total concentrates	713
Total hay	267
Silage	633
Food cost now out boof wardwood	
Feed cost per cwt. beef produced  Concentrates  \$	\$16.79
Roughages	4.98
Pasture	32
TOTAL FEED COSTS \$	\$22.09
	\$22.77
NET INCREASE IN VALUE OF FEEDERS \$	
NET INCREASE IN VALUE OF FEEDERS \$ RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED \$	.68
RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED \$ \$	.68 \$111
RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED \$ RETURNS FOR \$100 OF FEED \$ Price paid per cwt. beef bought \$	.68 \$111 \$27.10
RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED  RETURNS FOR \$100 OF FEED  Price paid per cwt. beef bought  Price received for feeder cattle sold  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	.68 \$111 \$27.10 \$24.39
RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED \$ RETURNS FOR \$100 OF FEED \$ Price paid per cwt. beef bought \$	.68 \$111 \$27.10

Table 19. Feed Costs and Returns from a Farm Flock of Sheep, 1966

Items	Your farm	Average of 14 farms
Til	HARRIE IN HARPBERRI (HARVE) STAN AND FILL ON THE WAS ARRIVED TO CONTROL OF THE STAN OF THE	n seet a managaring a malaka sama an
Feeds per ewe, lbs.: Concentrates		218
Legume hay	HARMET IN PROCESSION AND ADMINISTRATION A	671
Other hay	- PROGRAMMENT AND THE PROG	40
Silage		256
Feed cost per ewe:		
Concentrates	\$	\$5.99
Roughages	mental states with a second state of the secon	8.30
Pasture		2.72
TOTAL FEED COSTS	*	\$17.01
Value of produce per ewe:		
Wool	<b>\$</b>	\$7.11
Net increase in value of sheep	· T stated from the season was a finished	22.10
TOTAL VALUE PRODUCED	\$	\$29.21
RETURNS ABOVE FEED COST PER EWE	ф.	<u>ተገ 0 00</u>
AME TOO GET TOO GET TOO CONTRACTOR	<b>P</b>	\$12.20
RETURNS FOR \$100 OF FEED	\$	\$210
	•	
Price per cwt. of lambs sold	\$	\$23,52
Price per pound of wool sold (cents)	***************************************	66.3
Pounds of wool per sheep sheared		8.8
Percent lamb crop*		119
Percent death loss*	Control Control Control Control	6.2
Pounds of sheep produced	THE PERSON NAMED AND ADDRESS OF THE PERSON NAMED AND ADDRESS O	4130
Manufacture of the state of the	And the second	1.00
Number of head of ewes		41

<sup>\*</sup> Lambs which die during month of birth are not included.

Table 20. Feed Costs and Returns from Chickens, 1966\*

Items	Your farm	Average of 32 farms	16 farms highest in returns above feed	16 farms lowest in returns above feed
Feed per hen, lbs.: Grain Commercial feed Total concentrates		80 <u>42</u> 122	75 <u>44</u> 119	85 _39 
TOTAL FEED COST PER HEN	\$	\$4.01	\$3.85	\$4.18
Value of produce per hen: Eggs sold and used in home Net increase in value of chickens TOTAL VALUE PRODUCED	\$ \$	\$5.86 <u>53</u> \$5.33	\$6.39 23 \$6.16	\$5.33 83 \$4.50
RETURNS ABOVE FEED COST PER HEN RETURNS FOR \$100 OF FEED	\$ \$	\$1.32 \$137	\$2.31 \$164	\$ .32 \$110
Price rec'd per doz. eggs sold $(\phi)$ Eggs laid per hen	Ontodorn representativo productivo productiv	31.4 224	31.2 246	31.5 203
Average no. of hens on farm during y Percent of hens that are pullets Percent death loss of hens Number of chicks started:	ear	849 76 7	913 82 7	785 71 6
Pullets Cockerels Number of pullet hens bought		847 22 136	1267 25 30	427 20 242

<sup>\*</sup> Includes feeds and returns from laying flock and rearing flock.

## EXPLANATION OF "WORK UNITS"

The total "work units" for any one farm is a measure of the size of that farm business. A work unit as used in this report is the average accomplishment of a farm worker in a ten hour day, working on crops and productive livestock at average efficiency, or ten hours of work off the farm for pay. The number of work units for each class of livestock and each acre of crop are presented in Table 21.

Table 21. Number of Work Units for Each Class of Livestock and Each Acre of Crop

AND THE COURT OF PRODUCTS AND ALSO AND ALSO AND	Number of		Number of
Item	work units	Item	work units
Dairy cows	10.0 per cow	Small grain	.5 per acre
Other dairy cattle	3.5 per an. unit*	Sugar beets	1.5 per acre
Beef breeding herd	3.5 per an. unit*	Sweet corn	.7 per acre
Feeder cattle	.25 per 100 lbs.	Corn husked	.7 per acre
Sheep - farm flock	1.5 per an. unit*	Corn hogged	.4 per acre
Sheep - feeder	.3 per 100 lbs.	Corn shredded	1.5 per acre
Hogs	.2 per 100 lbs.	Corn silage	1.0 per acre
Turkeys	.5 per 100 lbs.	Corn fodder	1.0 per acre
Hens	20.0 per 100 hens	Alfalfa hay	.6 per acre
Canning peas	.5 per acre	Soybean hay	.8 per acre
Soybeans for grain	.5 per acre	Other hay crops	.4 per acre

<sup>\*</sup> An animal unit represents one dairy cow or bull, two other dairy cattle, 1 1/4 beef cows or bulls, 1 feeder steer or heifer, 3 1/3 other beef cattle, 7 sheep, 14 lambs, 2 1/2 hogs, 5 pigs, 50 hens, or 1100 pounds of turkeys produced.

Table 22. Summary by Years

Items			Average 1950-54		1960	1961	1962	1963	1964	1965	1966
Number of farms	165	140	138	135	121	127	136	143	148	156	153
Total farm capital managed	\$36133	\$40590	\$57692	\$75246	\$89567	\$92876			\$109125	\$118992	
Monthly charge for	40 - <b>-</b> 00	¥ · · · <b>J</b> / ·	121 - 7	712.5	1 / / /		1	,	, , ,	, , , ,	•
Unpaid family labor*	63	118	130	134	135	150	150	150	150	160	160
Second operator	63	118	130	134	135	150	150	200	200	275	300
Board for hired labor	23	33	36	38	38	40	40	40	40	45	45
FARM EXPENSES											
Dairy cattle bought	\$ 120	\$ 175	\$ 215	\$ 151	\$ 206	\$ 190	\$ 128	\$ 52	\$ 156	\$ 145	\$ 135
Beef cattle bought	1405	2027	4097	7619	10558	12429	12583	10854	9343	10975	12295
Hogs bought	275	447	448	473	635	672	704	830	774	738	827
Sheep bought (incl. feeders)	596	365	599	517	54	207	13	50	21	27	16
Poultry bought (incl. turkeys)	) 140	165	190	225	212	235	238	239	297	238	186
Horses bought	39	11	6	5	3	3	2	2	3	6	2
Miscellaneous livestock expens	se 140	248	378	525	560	607	594	562	637	644	660
Miscellaneous crop expense	402	869	1234	1814	2027	2106	2203	2648	3053	3727	4299
Feed bought	2041	3191	4323	5503	6250	6233	7707	8334	7599	8191	9588
Custom work hired	193	356	438	694	827	854	929	827	934	1041	1050
Power and crop machinery (new)	) 655	1669	1864	1891	1604	1765	2169	2344	2401	3881	4171
Power and crop machinery (upke		1365	1735	2200	2621	2528	2731	2886	2824	3164	3279
Livestock equipment (new)	112	99	164	327	364	388	503	413	407	505	565
Livestock equipment (upkeep)	55	111	135	194	176	215	218	223	203	235	252
Buildings and fencing (new)	341	676	881	832	828	1424	1126	863	848	1172	1353
Buildings and fencing (upkeep)	) 149	319	312	320	311	326	353	351	349	377	425
Hired labor	593	794	883	993	1017	1072		1134		1175	1223
Taxes	330	403	622	910	1245	1287	1413	1579	1723	1843	1841
General farm expense	98	174	260	364	415	418	431	417	469	<u>517</u>	<u>518</u>
Total farm purchases	\$ 8359	\$13464	\$18784	\$25557	\$29913	\$32959	\$35119	\$34608	\$33202	\$38601	\$42665
Decrease in farm capital		-	-			-		997	844		-
Interest on farm capital	1806	2030	2885	3762	4454	4644	_	5358		5950	6134
Unpaid family labor	310	377	358	379	464	492	464	586	494	702	657
Board furnished hired labor	142	107	91	92	103	69	76	77	85	89	72
Total farm expense	\$10617	\$15978	\$22118	\$29790	534934	\$38164	\$40699	\$41626	\$40081	\$45342	\$49528
		elopsia de mante mante de militar de la composición dela composición dela composición de la composición de la composición de la composición dela composición de la composición de la composición dela composición de la composición de la composición de la composición dela composición de la composición dela composición dela composición dela composición dela composición dela composición dela c	· Allegari (Alle Statute Statute and Allegari (Allegari)			manimum en	THE STREET OF THE STREET, STRE	e e e e e e e e e e e e e e e e e e e	-		

<sup>\*</sup>These adjustments should be considered in comparing 1965 results with previous years.

Table 22. Summary by Years (continued)

Items	エッマンーママ	1945-49	1950-54	Average 1955-59	1960	1961	1962	1963	1964	1965	1966
		and the second s		- malestantine er of heads seem	**************************************	The second secon					
FARM RECEIPTS	<b>\$</b> 000	4	h (0r	* -0-	h roo	A (21)	A 1.00		* -/-	* /-/	1 (-0
Dairy cattle	\$ 383	\$ 573	\$ 695	\$ 585	\$ 593	\$ 614	\$ 496	\$ 546	\$ 565	\$ 626	\$ 628
Dairy products	783	988	1085	1450	1761	2027	1608	1694	2348	2199	2633
Beef cattle	3140	4246	7918	13025	19601	18855	21109	20512	20825	21094	21099
Hogs	3622	6775	7455	7158	7251	8528	9038	8639	8701	11321	13877
Sheep and wool	928	651	978	981	305	279	318	213	200	174	137
Poultry (incl. turkeys)	563	525	526	530	672	429	448	485	492	440	432
Eggs	597	1035	965	1013	1078	989	1157	1094	1051	863	1103
Horses	44	23	8	5	10	3	4	arcs	4	1	. 1
Corn	584	1138	1855	3149	2443	2799	3427	3932	4402	3961	4707
Small grain	1031	2055	1236	807	1022	1147	708	873	659	598	594
Other crops	400	879	1023	1759	1816	2995	3421	4862	6180	6452	7049
Machinery and equipment sold	196	364	367	266	289	417	298	313	550	457	267
Agricultural adjustment paymen		65		44	96	34	25	34	28	33	_
Income from work off the farm	174	313	349	398	<i>35</i> 0	305	346	502	476	593	665
Miscellaneous	224	78	137	306	293	358	444	462	372	503	678 1
Total farm sales	\$13039	\$19708	\$24661	\$31476	\$37580	\$39779	\$42847	\$44161	\$46853	\$49315	\$53870
Increase in farm capital	1098	2395	1845	1157	_2136	3483	2243	<b></b>		6359	7896 N
Family living from the farm	<u>553</u>	666	553	278	309	284	299	277	271	274	279 <b>'</b>
Total farm receipts	\$14690	\$22769	\$27059	\$32911	\$40025	\$43546	\$45389	\$44438	\$47124	\$55948	\$62045
Total farm expenses	10617	15978	22118	29790	<u> 34934</u>	<u> 38164</u>	40699	41626	40081	45342	49528
Labor earnings	\$ 4073	\$ 6791	\$ 4941	\$ 3121	\$ 5091	\$ 5382	\$ 4690	\$ 2812	\$ 7043	\$10606	\$12517
MEASURES OF FARM ORGANIZATION	AND MANAG	EMEN <b>T</b>		-	78 May 1	-					
Percent high return crops*	41.2	56.4	59.7	63.4	67.0	69.9	69.4	67.1	67.1	65.4	67.5
Lvstk. units per 100 acres**	23.6	20.3	30.3	39.4	41.7	44.2	43.6	44.8	40.6	37.4	38.7
Work units***	588	501	470	469	514	510	510	567	566	556	576
Work units per worker***	273	285	283	279	302	300	300	334	354	321	360
Expenses per work unit***	\$3.02	\$6.23	\$9.49	\$12.81	\$13.45	\$13.73	\$14.30	\$13.07	\$12.56	\$14.95	\$15.74

<sup>\*</sup> The crop ratings used in calculating the percentage of the tillable land in high return crops were changed considerably in 1944 and 1957.

<sup>\*\*</sup> The bais for computing animal units was revised in 1951.

<sup>\*\*\*</sup> The basis for computing work units was revised in 1953.

Table 23. Summary of Miscellaneous Items by Years

Items	Average	Average 1945-49	Average	Average	1960	<b>1</b> 961	1962	1963	1964	1965	1966
TOGILO	1770-77	1747-47	エソノひーノヤ	エソノノーノフ	1,900	1701	1702	170)	1704	<u> </u>	1900
RETURN ABOVE FEED COST PER	-	*		4							
Dairy cow	\$61.87	\$114.96	\$111.51	\$125.34	\$155.52	\$156.03	\$115.38	\$129.56	\$148.35	\$141.25	\$197.29
Animal unit in beef herd	21.90		42.51	30.08	71.65	23.81	27.49	19.05	11.87	10.75	52.76
100 lbs. feeder cattle produced		8.87	5.26	5.88	5.77	2.48	6.18	-6.09	1.38	7.12	.68
Ewe	***			_	7.14	2.93	4.80	12.27	6.88	11.06	12.20
100 lbs. hogs produced	4.05			4.52	6.10	5.44	4.53	1.85	3.50	11.22	8.03
Hen	1.72	2.15	1.09	1.05	1.63	•97	.64	.69	.63	.28	1.32
AND COCH DIAD											
FEED COST PER Dairy cow	67.74	121.21	142.90	147.40	152.64	177.88	203.16	181.76	193.17	213.32	222.41
Animal unit in beef herd	38.90		97.48	83.69	73.70	76.40	65.04	77.43	72.28	72.46	69.60
100 lbs. feeder cattle produced			22.68	17.70	16.69	17.59	19.33	19.15	18.84	21.12	22.09
Ewe	ڪرواند د	£2.000	22000	-1 e l o	12.94	12.92	13.06	13.68	14.48	15.10	17.01
100 lbs. hogs produced	7.36	12.70	12.95	10.48	10.16	10.20	10.73	11.40	10.76	12.22	12.75
Hen	2.28	4.28		3.89	3.22	3.56	3.50	3.51	3.44	3.48	4.01
											స
MISCELLANEOUS LIVESTOCK INFORMA		,	i, m	~ ^	س ب	r 0	~ ~	٠. ا	( 77	( 7	
Number of dairy cows	8.1	5.3	4.7	5.2	5.5 4.1	5.9	5.1	5.4		6.1 4.3	6.21 6.2
Head in beef breeding herd	10.5	9.4 6676	11.1 12137	10.6 <b>27</b> 685		5.3	4.5 40633	4.9 47896	5.9 43504	43527	46887
Pounds feeder cattle produced	9336	0070	121)(	2/005	38554	39059	400))	47090	42204	42721	40007
Litters of pigs	18.5	19.5	21.7	24.6	25.6	28.9	28.2	30.0	27.5	27.8	29.1
Pounds of hogs produced	30411	34292	37265	44369	45578	51.584	53713	56129	57134	52981	57697
Number of hens	197	202	187	204	210	190	239	232	224	193	179
Pounds of BF per dairy cow	246	257	282	311	344	352	340	346	362	365	372
Pigs weaned per litter	6.1	6.3	6.7	7.2	6.7	7.2	7.0	7.1	7.2	7.2	7.4
Percent lamb crop	105	109	107	111	108	99	90	114	102	101	119
Eggs per hen	134	171	180	200	204	208	209	208	211	205	224
		-villa il 18 montali i construinte di mantali	-				SEPTEMBER AND SET OF THE SERVICE OF	-	ng dan 10 and 14 Mary of the Particular Security Control of the	microsit 10 - Nation Claims of Marie Williams Institute and Marie Williams	

Table 23. Summary of Miscellaneous Items by Years (continued)

Items PRICE RECEIVED FOR Pound of BF in milk	Average 1940-44	Average 1945-49	Average	Average			HEND-LIVE HEAD WATER TO THE PARTY OF THE PAR				-
			1950-54	<u> 1955–59</u>	1960	1961	1962	1963	1964	1965	1966
A CONTRACT COMPANY AND A STREET AND ADDRESS AND ADDRES	\$ .64	\$ .98	\$ .94	\$ .91	\$ .92	\$ .97	\$ .94	\$ .93	\$ .95	\$ .98	\$ 1.14
100 pounds fat cattle	11.73	21.71	26.61	22.51	23.63	22.43	24.46	22.33	21.46	23.72	24.39
Pound of wool	.38	.41	.60	.51	۰59	•54	.62	.56	.61	•53	.66
Dozen eggs	.26	•37	.35	.29	.29	.29	.26	.26	.26	.25	.31
100 pounds hogs sold	10.86	19.54	19.43	15.96	15.18	16.43	16.17	14.80	14.65	20.34	23.07
PRICE OF FEED											
Corn, bu.	.70	1.24	1.31	1.11	.96	.94	.96	1.05	1.06	1.13	1.19
Oats, bu.	.46	.74	.74	•59	.58	.60	.61	.62	.63	.63	.66
Barley, bu.	<u>.5</u> 8	1.31	1.15	.92	.87	٠93	•99	.84	.90	.98	1.02
Alfalfa hay, ton	10.00	18.60	18.30	18.20	19.50	19.50	19.00	19.00	20.00	23.00	21.00
Timothy hay, ton	6.24	10.86	10.60	10.58	11.20	11.30	11.00	11.00	11.60	13.00	12.20
Corn silage, ton	3.20	6.07	6.00	6.08	6.50	6.75	6.50	6.50	6.75	7.75	7.30
Soybean meal, cwt.	2.51	4.15	4.50	428	3.85	4.35	4.40	4.60	4.60	4.60	5.25
ACRES PER FARM											
Small grains	89.9	73.9	70.5	48.8	48.3	40.4	40.7	40.5	27.4	26.3	27.4
Cultivated crops	89.5	100.3	107.0	153.7	185.9	167.6	169.7	198.3	213.3	228.9	233.8
Tillable land in hay	27.4	19.1	28.1	34.9	34.7	29.5	28.7	30.6	31.5	29.1	27.4
Tillable land in pasture	24.5	15.2	14.8	13.2	6.7	8.3	7.3	5.7	6.0	6.1	4.5
Tillable land not cropped	5.1	2.4	1.4	2.2	1.6	26.1*	39.2* 285.6	26.1*			
Total tillable land	236.4	210.9	221.8	252.8	277.2	271.9	285.6	301.2	314.8	336.8	328.1
Non-tillable land	45.6	<u>43.1</u>	43.4	40.5	43.3 320.5	41.5	45.6	45.1	47.7	48.2	44.0
Total acres per farm	282.0	254.0	265.2	293.3	320.5	313.4	331.2	346.3	362.5	385.0	372.1
YIELDS PER ACRE										-	
Flax, bu.	10.5	13.7	11.5	13.0	16.1	16.8	9.8	12.8	12.7	18.2	10.9
Oats, bu.	40.4	46.3	41.4	51.7	56.0	59.9	48.6	50.1	59.2	61.2	58.9
Corn grain, bu.	49.7	47.8	53.7	57.1	64.7	74.6	66.2	78.0	73.2	62.7	84.0
Corn silage, tons	8.9	8.4	9.2	9.7	10.2	13.9	10.8	12.3	11.7	10.7	13.2
Soybeans, bu.	17.8	14.4	19.8	22.5	24.7	27.4	23.2	27.7	24.7	20.2	26.9
Alfalfa hay, tons	2.2	2.1	2.5	<b>2.</b> 5	2.8	3.1	3.0	3.1	. 2.8	2.8	2.9

<sup>\*</sup> Including feed grain program.