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## REPORT NUMBER 285



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1966

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## INTRODUCTION

The Department of Agricultural Economics and the Agricultural Extension Service of the University of Minnesota, the Agricultural Research Service of the United States Department of Agriculture, and the county extension services of several southwestern Minnesota counties are cooperating with the Southwestern Minnesota Farm Management Association in maintaining a farm management service. The Association was organized in the fall of 1939 by farmers in that part of the state for the purpose of studying the farm business through farm records. Each farmer pays an annual fee which covers a part of the cost. The balance of the cost is defrayed by the University of Minnesota and the United States Department of Agricuiture.

1. The author is indebted to Janet Otis, Barbara Miller, Dorothy Spreck, and Eileen Miley for their assistance in the preparation of this report.

The analysis of the records and the preparation of the report are handled by the Department of Agricultural Economics under the direction of T. R. Nodland. Extension work in connection with this service is handled by Paul Hasbargen. Lyle Ross was the field agent for this project. At the end of the year Arnold Wells, Herbert Walch, and Carl Pherson of the Department of Agricultural Economics and Rex Smith of the Agricultural Extension Service aided in closing the records.

The following tabulation shows by counties the number of records submitted, the officers of the Association, and the county agricultural extension agents who cooperated in 1965.

## Southwestern Minnesota

| County | No. of records | Association officers | County Agricultural Extension Agent |
| :---: | :---: | :---: | :---: |
| Cottonwood | 14 | Abram Ewert ${ }_{8}$ Director | Herman Vossen Gene Williams |
| Faribault | 20 | Leon Chirpich, Director |  |
|  |  | Bernard Stevermer, Director |  |
| Jackson | 24 | Edward Freking, Director | Ray Palmby |
|  |  | Curtis Pietz, Director |  |
| Martin | 10 | Daryl Beberness, Director |  |
| Murray | 17 | Eldo Langfeldt, Director |  |
|  |  | Arthur Foster, Secretary-treasurer |  |
|  |  | Brent McBeth, Director |  |
| Nobies | 33 | Burton Larson, Vice-President | Reuben Boxrud <br> Francis Januschka |
|  |  | Donald Gingerich, Director |  |
|  |  | Henry Jo Peterson, Director |  |
| Pipestone | 11 | Fred Schuld, Director | Kenneth Rose |
| Redwood | 27 | Eugene Hook, President | Ernest Johnson |
|  |  | Reinhardt Jenniges, Director |  |
| Rock | 2 |  | Laverne B. Forest |
| Watonwan | 8 | Robert Johnson, Director | John Ankeny |
| Total | 166 |  |  |

The data for 156 farms are shown in the tables on succeeding pages. Ten farms were omitted from all of the averages in the tables because the records were not sufficiently complete for a full analysis or the records were not returned for analysis following completion of income tax schedules.

Because the farmers included in this study are, in general, above the average in managerial ability and operate larger and more productive farms, they have returns materialiy higher than the average for this section of the state. There were, nevertheless, wide variations in the methods and practices followed by these men. It is reasonable to assume that similar variation occurs among all farmers in the area. To the extent that this is true, this report would be of value to all farmers and to others interested in agriculture in that it illustrates how farm records may be used as a basis for making an analysis of a farm business and for improving the management of a farm.

Table 1. Summary of Farm Inventories, 1965*

| Items | Your farm |  | Average of 156 farms |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Jan. 1 | Dec. 31 | Jan. 1 | Dec. 31 |
| Size of farm (acres) |  |  | 385 |  |
| Size of business (work units)** |  |  | 556 |  |
| Dairy cows | \$ |  | \$ 1173 | \$1170 |
| Other dairy cattle |  |  | 793 | 663 |
| Beef cattle (incl. feeders) |  |  | 10799 | 13192 |
| Hogs |  |  | 3122 | 4945 |
| Sheep (inclo feeders) |  |  | 149 | 158 |
| Poultry (incl. turkeys) |  |  | 252 | 267 |
| Productive livestock (total) |  |  | \$16288 | \$20395 |
| Horses |  |  | 13 | 15 |
| Crop, seed and feed |  |  | 11993 | 12465 |
| Auto (farm share) |  |  | 1370 | 1650 |
| Tractors |  |  | 3342 | 3845 |
| Crop and general machinery |  |  | 5625 | 6515 |
| Livestock equipment and supplies |  |  | 1876 | 2042 |
| Machinery and equipment (total) |  |  | \$12213 | \$14052 |
| Miscellaneous |  |  | - | - |
| Land |  |  | 58817 | 58817 |
| Buildings, fences, etc. |  |  | 16489 | 16428 |
| Total farm capital managed |  |  | \$115813 | \$122172 |
|  | 31 most | ofitable | 31 least | rofitable |
| Items | Jano 1 | Dec. 31 | Jan. 1 | Dec. 31 |
| Size of farm (acres) | 535 |  | 363 |  |
| Size of business (work units)** | 798 |  | 477 |  |
| Dairy cows | \$ 566 | \$ 613 | \$1881 | \$1867 |
| Other dairy cattle | 761 | 483 | 1385 | 994. |
| Beef cattle (inclo feeders) | 22807 | 24398 | 5991 | 6477 |
| Hogs | 5567 | 9146 | 1481 | 1624 |
| Sheep (incle feeders) | 81 | 117 | 91 | 107 |
| Poultry (incl. turkeys) | 162 | 168 | 463 | 538 |
| Productive livestock (total) | \$29944 | \$34925 | $\overline{\$ 11292}$ | \$11607 |
| Horses | 7 | 6 | 24 | 23 |
| Crop, seed and feed | 17059 | 20012 | 9910 | 7808 |
| Auto (farm share) | 1441 | 1832 | 1270 | 1561 |
| Tractors | 5106 | 6025 | 3516 | 3488 |
| Crop and general machinery | 7556 | 9256 | 5752 | 6341 |
| Livestock equipment and supplies | 2703 | 2785 | 2042 | 2370 |
| Machinery and equipment (total) | \$16806 | \$19898 | \$12580 | $\overline{\$ 13760}$ |
| Miscellaneous | - | - | - | - |
| Land | 88405 | 88405 | 55385 | 55385 |
| Buildings, fences, etc. | 21682 | 22109 | 16078 | 16144 |
| Total farm capital managed | 173903 | 185355 | 105269 | 104727 |

[^0]Table 2. Summary of Farm Earnings (Cash Statement), 1965

| Items | $\begin{aligned} & \text { Your } \\ & \text { farm } \\ & \hline \end{aligned}$ | Average of 156 farms | $\begin{aligned} & 31 \text { most } \\ & \text { profitable } \\ & \text { farms } \\ & \hline \end{aligned}$ | 31 least profitable farms |
| :---: | :---: | :---: | :---: | :---: |
| FARM RECEIPTS |  |  |  |  |
| Dairy cattle | \$ | \$ 626 | \$ 626 | \$ 1073 |
| Dairy products |  | 2199 | 1070 | 3300 |
| Beef cattle (incl. feeders) |  | 21094 | 45558 | 10296 |
| Hogs |  | 11321 | 20569 | 4333 |
| Sheep and wool (incl. feeders) |  | 174 | 74 | 92 |
| Horses |  | 1 | - | 4 |
| Poultry (incl. turkeys) |  | 440 | 28 | 822 |
| Eggs |  | 863 | 613 | 1390 |
| Corn |  | 3961 | 4694 | 4960 |
| Small grain |  | 598 | 754 | 981 |
| Other crops |  | 6452 | 10429 | 6050 |
| Machinery and equipment sold |  | 457 | 423 | 63 |
| Income from work off the farm |  | 593 | 1065 | 278 |
| Miscellaneous |  | 536 | 888 | 356 |
| Total farm sales | \$ | \$49315 | \$86791 | \$34567 |
| Increase in farm capital |  | 6359 | 11452 | - |
| Family living from the farm |  | 274 | $\underline{401}$ | $\underline{\$ 34781}$ |
| Total farm receipts |  | \$55948 | \$98644 | \$34781 |
| FARM EXPENSES |  |  |  |  |
| Dairy cattie bought | \$ | \$ 145 | \$ 39 | \$ 161 |
| Beef cattle bought (incl. feeders) |  | 10975 | 20093 | 4835 |
| Hogs bought |  | 738 | 1171 | 547 |
| Sheep bought (incl. feeders) |  | 27 | 1 | 17 |
| Horses bought |  | 6 | - | 6 |
| Poultry bought (incl. turkeys) |  | 238 | 129 | 554 |
| Miscellaneous livestock expense |  | 644 | 827 | 581 |
| Feed bought |  | 8191 | 16063 | 5014 |
| Fertilizers bought |  | 1945 | 3061 | 1526 |
| Other crop expenses |  | 1782 | 2865 | 1590 |
| Custom work hired |  | 1041 | 1378 | 917 |
| Gas, oil, and grease (farm share) |  | 1343 | 1732 | 1419 |
| Rep. tractor, truck, auto (fmosh.) |  | 891 | 1216 | 746 |
| Rep. and upkeep of farm real estate |  | 377 | 632 | 302 |
| Rep. and upkeep of crop \& gen. mach. |  | 615 | 896 | 651 |
| Rep. and upkeep of lvstk. equipment |  | 235 | 415 | 177 |
| Wages of hired labor |  | 1175 | 1722 | 1182 |
| Electricity expense (farm share) |  | 315 | 418 | 326 |
| Pers. prop. and real estate taxes |  | 1843 | 2484 | 1681 |
| Telephone and general farm expense |  | 517 | 627 | 562 |
| Total cash operating expense | \$ | \$33043 | \$55769 | \$22794 |
| Mecho power bought (farm share) |  | 1771 | 2631 | 1219 |
| Crop and gen. machinery bought |  | 2110 | 3325 | 1871 |
| Livestock equipment bought |  | 505 | 558 | 706 |
| New real estate improvements |  | 1172 | 2057 | 1241 |
| Total farm purchases | \$ | \$38601 | \$64340 | \$27831 |
| Decrease in farm capital |  | 595 | - | 542 |
| Interest on farm capital |  | 5950 | 8981 | 5250 |
| Unpaid family labor |  | 702 | 1222 | 509 |
| Board furnished hired labor |  | 89 | 163 | 72 |
| Total farm expenses | \$ | \$45342 | \$74706 | \$34204 |
| Labor earnings | \$ | \$10606 | \$23938 | \$ 577 |

Table 3. Summary of Farm Earnings (Enterprise Statement), 1965*


RETURNS AND NET INCREASES

| Dairy cows | \$ | \$ 2251 | \$ 1099 | \$ 3326 |
| :---: | :---: | :---: | :---: | :---: |
| Other dairy cattie |  | 512 | 494 | 670 |
| Beef breeding herd |  | 378 | 95 | 460 |
| Feeder cattle |  | 12151 | 27093 | 5509 |
| Hogs |  | 12458 | 23057 | 3967 |
| Sheep--farm flock |  | 156 | 109 | 91 |
| Sheep--feeders |  | 1 | - | - |
| Turkeys |  | 334 | $\bigcirc$ | 664 |
| Chickens |  | 766 | 537 | 1089 |
| All productive livestock | \$ | \$29007 | \$52484 | \$15776 |
| Value of feed fed to livestock |  | 17615 | 30455 | 11571 |
| Return over feed from livestock | \$ | \$11392 | \$22029 | \$ 4205 |
| Crops, seed and feed |  | 17170 | 27390 | 13282 |
| Income from labor off the farm |  | 290 | 352 | 202 |
| Agricultural conservation payments |  | 33 | 14 | 7 |
| Miscellaneous |  | 503 | 874 | 349 |
| Total returns and net increases | \$ | \$29388 | \$50659 | \$18045 |
| EXPENSES AND NET DECREASES |  |  |  |  |
| Horses | \$ | \$ 6 | \$ 2 | \$ 10 |
| Truck |  | 356 | 450 | 290 |
| Auto (farm share) |  | 576 | 663 | 587 |
| Tractor |  | 1767 | 2490 | 1712 |
| Electricity (farm share) |  | 316 | 410 | 328 |
| Hired power |  | 453 | 678 | 365 |
| Total power | \$ | \$ 3474 | \$ 4693 | \$ 3292 |
| Crop and general machinery |  | 1893 | 2383 | 2074 |
| Livestock equipment |  | 567 | 879 | 538 |
| Buildings, fencing and tiling |  | 1576 | 2256 | 1442 |
| Misc. productive livestock expense |  | 644 | 827 | 581 |
| Labor |  | 2318 | 3591 | 2048 |
| Real estate taxes |  | 1567 | 2114 | 1442 |
| Personal property tax |  | 276 | 370 | 239 |
| Insurance |  | 213 | 262 | 180 |
| General farm expense |  | 304 | 365 | 382 |
| Interest on farm capital |  | 5950 | 8981 | 5250 |
| Total expenses and net decreases | \$ | \$18782 | \$26721 | \$17468 |
| Labor earnings | \$ | \$10606 | \$23938 | \$ 577 |

[^1]Table 4. Net Worth Statement for Those Farmers Who Kept a Complete Record of All Assets and Liabilities, 1965 (Operator's Share)

|  | Your farm |  | 22 owners |  |
| :---: | :---: | :---: | :---: | :---: |
| Items | Jan. 1 | Dec. 31 | Jan. 1 | DeC. 31 |
| Total acres in farm |  |  | 282 |  |
| Owned |  |  | 282 |  |
| Rented |  |  | - |  |
| Total farm capital |  |  | \$86191 | \$93835 |
| Stocks and bonds |  |  | 2267 | 2480 |
| Life insurance |  |  | 3549 | 3539 |
| Notes and accounts receivable |  |  | 539 | 1471 |
| Shares in cooperative organizations |  |  | 2114 | 2265 |
| Outside real estate |  |  | 3039 | 5270 |
| Cash on hand and in bank |  |  | 2489 | 3060 |
| Household furnishings and clothing |  |  | 3471 | 3585 |
| Personal share of auto |  |  | 401 | 603 |
| Farm dwelling |  |  | 8063 | 8012 |
| Total non-farm assets | \$ | \$ | \$25932 | \$30285 |
| Total assets | \$ | \$ | \$112123 | \$124120 |
| Federal Land Bank mortgage |  |  | 3147 | 3864 |
| Other real estate mortgages |  |  | 19667 | 19543 |
| Production Credit Association loans |  |  | 2462 | 4861 |
| Farmers Home Adm. chattel loans |  |  | 583 | 572 |
| Sealed grain |  |  | 485 | 689 |
| Other chattel mortgages |  |  | 5917 | 6805 |
| Notes payable |  |  | 5746 | 7588 |
| Accounts payable |  |  | 1524 | 569 |
| Total liabilities |  |  | \$39531 | \$44491 |
| Farmer ${ }^{\text {s }}$ s net worth | \$ | \$ | \$72592 | \$79629 |
| Change in net worth |  | \$ |  | \$+7037 |
|  | 34 part-owners* |  | 19 renters** |  |
| Items | Jan. 1 | Dec. 31 | Jan. 1 | Dec. 31 |
| Owned | 202 |  | - |  |
| Rented | 227 |  | 346 |  |
| Total farm capital | \$81862 | \$89916 | \$26171 | \$29424 |
| Stocks and bonds | 1989 | 2556 | 2764 | 3034 |
| Life insurance | 3042 | 3336 | 1890 | 2156 |
| Notes and accounts receivable | 571 | 1681 | 229 | 249 |
| Shares in cooperative organizations | 1483 | 1552 | 478 | 368 |
| Outside real estate | 1196 | 2891 | 1859 | 2048 |
| Cash on hand and in bank | 1153 | 1461 | 818 | 659 |
| Household furnishings and clothing | 3413 | 3629 | 2516 | 2530 |
| Personal share of auto | 499 | 582 | 322 | 377 |
| Farm dwelling | 5703 | 5749 | - | - |
| Total non-farm assets | \$19049 | \$23437 | \$10876 | \$11421 |
| Total assets | \$100911 | \$113353 | \$37047 | \$40845 |
| Federal Land Bank mortgage | 4639 | 5001 | - | - |
| Other real estate mortgages | 15397 | 18422 | - | - |
| Production Credit Association loans | 5106 | 3539 | 3906 | 1741 |
| Farmers Home Adm. chattel loans | - | - | 288 | 1427 |
| Sealed grain | 428 | 804 | 389 | 309 |
| Other chattel mortgages | 7787 | 8738 | 6452 | 7839 |
| Notes payable | 7104 | 8636 | 4164 | 3719 |
| Accounts payable | 2523 | 2339 | 1890 | 1695 |
| Total liabilities | \$42984 | \$47479 | \$17089 | \$16730 |
| Farmer ${ }^{\text {c }}$ s net worth | \$57927 | \$65874 | \$19958 | \$24115 |
| Change in net worth |  | \$+7947 |  | \$+4157 |

* 7 rented for cash, 15 cash and crop share, 10 crop share, 2 lvstk and crop share.
* 2 rented for cash, 14 cash and crop share, 1 crop share, 2 livstk and crop share.

Table 5. Summary of Farm Earnings by Tenure, 1965 (Operator's share)

| Table 5. Summary of Farm Earnings by Ienure, 1965 | (Operator's share) |  |  |  |
| :--- | :--- | :--- | :--- | :--- |
| Items | Your | 22 | 34 part. | 19 |
| farm | owners | owners | renters |  |

FARM RECEIPTS
Dairy cattle
Dairy products
Beef cattle (incl. feeders)
Hogs
Sheep and wool (incl. feeders)
Horses
Poultry (incl. turkeys)
Eggs
Corn
Small grain
Other crops
Machinery and equipment sold
Income from work off the farm
Miscellaneous
(1) Total farm sales
(2) Increase in farm capital
(3) Family living from the farm
(4) Total farm receipts (1)+(2)+(3)

FARM EXPENSES
Dairy cattle bought
Beef cattle bought (incl. feeders)
Hogs bought
Sheep bought (incl. feeders)
Horses bought
Poultry bought (incl. turkeys)
Miscellaneous livestock expense
Feed
Fertilizers
Other crop expense
Custom work hired
Gas, oil and grease
Rep. tractor, truck, auto (farm share)
Rep. and upkeep of real estate
Rep. and upkeep of crop and gen. machinery
Rep. and upkeep of livestock equipment
Wages of hired labor
Electricity expense (farm share)
Real estate and personal property taxes
Cash rent
General farm expense and insurance
Interest paid
Total cash operating expense
Mechanical power bought (farm share)
Crop and general machinery bought
Livestock equipment bought
Real estate improvements and farm purchases
(5) Total farm purchases
(6) Decrease in farm capital
(7) Interest on farm capital
(8) Unpaid family labor
(9) Board furnished hired labor
(10) Total farm expense (5) $+(6)+(7)+(8)+(9)$
(11) Labor earnings (4)-(10)
(12) Ret. to cap. \& fam. labor (7) $+(8)+(11)$
\$ $=$
$=$
$=$
\$
24 97

27
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-
-
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## $\$$ <br> 113

 31 2
\$
1073 676 9 10 77

## 1065

 1313 1017 450 563 2141571334 302 1058 1003 625 2222
$\$ 34758$ 1 177 2 4 $\$$
$\$$

\$ 1119 2901 6519 7300 86 4
32 142 2190 368 3923 301 538 258 \$25681 3253 236 $\$ 29170$
$\$ 234$ 2403 325

Table 6. Household and Personal Expenses for Those Farms Which Kept Complete Accounts of These Expenses, 1965

| Items | Your farm | Average of 66 farms | $\begin{aligned} & 13 \text { most } \\ & \text { profit } \\ & \text { able } \\ & \text { farms } \\ & \hline \end{aligned}$ | 13 least profitable farms |
| :---: | :---: | :---: | :---: | :---: |
| Number of persons--family |  | 4.9 | 6.3 | 5.3 |
| Number of aduit equivaients--family |  | 4.0 | 4.8 | 4.4 |
| other* |  | . 2 | . 3 | . 2 |
| EXPENSES |  |  |  |  |
| Food and meals bought | \$ | \$1172 | \$1555 | \$1050 |
| Operating and supplies |  | 376 | 525 | 285 |
| Furnishings and equipment |  | 302 | 321 | 332 |
| Clothing and clothing materials |  | 487 | 632 | 348 |
| Personal care and spending |  | 153 | 198 | 119 |
| Education and recreation |  | 448 | 443 | 275 |
| Gifts and special events |  | 161 | 289 | 89 |
| Medical and hospital insurance |  | 546 | 545 | 516 |
| Church and welfare |  | 331 | 434 | 297 |
| Personal share of auto expense |  | 247 | 299 | 204 |
| Upkeep on dwelling |  | 54 | 113 | 10 |
| Pers. share of tel. \& elec. expense |  | 127 | 140 | 112 |
| Total cash living expense |  | \$4404 | \$5494 | \$3637 |
| Personal share of new autos |  | 190 | 224 | 104 |
| New dwelling |  | 201 | 431 | 151 |
| Taxes |  | 461 | 372 | 235 |
| Life insurance |  | 572 | 620 | 503 |
| Other savings and investments |  | 185 | 124 | 21 |
| Total household \& pers. cash expense |  | \$6013 | \$7265 | \$4651 |
| Family living from the farm |  | 266 | 377 | 329 |
| Total cash expense \& perquisites |  | \$6279 | \$7642 | \$4980 |
| RECEIPTS |  |  |  |  |
| Return to capital and family labor |  | \$10568 | \$20999 | \$2990 |
| Income from outside investments |  | 163 | 205 | 99 |
| Other personal income |  | 728 | 389 | 303 |

* Hired help or others boarded.

Table 7. Family Living from the Farm, 1965


Hired help or others boarded.

## Cumulative effect of exceliing in a number of management factors

Studies of earnings of farmers in this area show that there are seven major management factors causing variations in earnings among farmers within a given year. These seven factors are (1) crop yields, (2) choice of crops, (3) returns from livestock, (4) amount of livestock, (5) size of business, (6) work accomplishments per worker, and (7) control of expenses. 1 The combined or cumulative influence of these seven management factors on earnings is shown in Table 8. The farmer's earnings are determined to a considerable extent by his accomplishments in these seven factors.

Table 8. Relation of Labor Earnings to the Number of Factors in Which the Farmer Excels

| Number of <br> factors in <br> which farmer <br> excels | Number <br> of <br> farms | Your <br> farm | The length of the shaded lines <br> is in proportion to the average <br> operator ${ }^{\circ}$ s labor earnings | Average <br> labor |
| :--- | :--- | :--- | :--- | ---: |
| enearnings |  |  |  |  |

The array in Table 8 indicates that it will be worth while for each cooperator to study carefully his ranking on pages 10 and 11 , and learn his standing in respect to each of the above factors and the elements of strength and weakness in his farm business.

[^2]Table 9. Measures of Farm Organization and Management Efficiency, 1965

| Measures used in chart on page 11 | $\begin{aligned} & \text { Your } \\ & \text { farm } \\ & \hline \end{aligned}$ | Average of 156 farms | 31 most profitable farms | 31 least profit- <br> able <br> farms |
| :---: | :---: | :---: | :---: | :---: |
| Labor earnings |  | \$10606 | \$23938 | \$ 577 |
| Crop yields* |  | 100 | 109 | 83 |
| Percent tillable land in high return crops** |  | 65.4 | 66.2 | 63.5 |
| Return for $\$ 100$ feed to productive livestock*** |  | 100 | 104 | 86 |
| Productive livestock units per 100 acres**** |  | 37.4 | 49.9 | 22.9 |
| Size of business--work units |  | 556 | 798 | 477 |
| Work units per worker |  | 321 | 380 | 298 |
| Pow., mach., equip., \& bldg. exp. per work unit |  | \$14.95 | \$12.74 | \$18.43 |
| Items related to some of the above measures: |  |  |  |  |
| Index of return for $\$ 100$ feed from: |  |  |  |  |
| Beef cattle--breeding herd (see page 18) |  | 100 | 96 | 116 |
| Beef cattle--feeders (see page 18) |  | 100 | 108 | 97 |
| Hogs (see page 15) |  | 100 | 104 | 86 |
| Sheep--farm flock (see page 19) |  | 100 | 108 | 52 |
| Turkeys |  | 100 | - | - |
| Chickens (see page 20) |  | 100 | 92 | 91 |
| Number of animal units |  | 127.0 | 223.3 | 78.0 |
| Work units on crops |  | 182 | 259 | 168 |
| Work units on productive livestock |  | 350 | 509 | 292 |
| Other work units |  | 24 | 30 | 17 |
| Number of family workers |  | 1.3 | 1.5 | 1.2 |
| Number of hired workers |  | . 4 | . 6 | . 4 |
| Total number of workers |  | 1.7 | 2.1 | 1.6 |
| Power expense per work unit |  | \$6.91 | \$5.84 | \$8.24 |
| Crop machinery expense per work unit |  | 3.87 | 3.01 | 5.29 |
| Livestock equipment expense per work unit |  | . 99 | 1.05 | 1.11 |
| Bldg. \& fencing expense per work unit |  | 3.18 | 2.84 | 3.79 |

[^3]Thermometer Chart
Using your figures from page 10, locate your standing with respect to the various measures of farm organization and management efficiency. The averages for the 156 farms included in this summary are located between the dotted lines across the center of this page.


Table 10. Distribution of Acres in Farm, 1965

| Crop | $\begin{aligned} & \text { Crop } \\ & \text { ratings* } \\ & \hline \end{aligned}$ | Number growing this crop | Your <br> farm | Average of 156 farms | $\begin{aligned} & \hline \text { Ave。 per } \\ & \text { farm } \\ & \text { growing } \\ & \text { each crop } \\ & \hline \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Canning peas | B | 7 |  | 1.0 | 21.6 |
| Flax | C | 21 |  | 5.8 | 44.1 |
| Wheat | C | 4 |  | . 3 | 11.1 |
| Oats for silage | C | 14 |  | 1.3 | 14.4 |
| Oats for grain | D | 97 |  | 16.9 | 27.2 |
| Barley and rye | D | 2 |  | 1.0 | 71.8 |
| Total small grain and peas |  | 109 |  | 26.3 | 37.6 |
| Corn grain | A | 156 |  | 129.9 | 129.9 |
| Soybeans for grain | B | 143 |  | 77.2 | 84.2 |
| Sweet Corn | B | 5 |  | 1.0 | 31.6 |
| Corn silage | B | 106 |  | 20.8 | 30.5 |
| Total cultivated crops |  | 156 |  | 228.9 | 228.9 |
| Alfalfa hay | B | 143 |  | 28.0 | 30.5 |
| Other legumes | C | 1 |  | . 2 | 26.0 |
| Timothy and brome hay or seed | D |  |  | .l | 8. |
| Annual hay | D | 19 |  | . 8 | 7.1 |
| Total tillable land in hay |  | 148 |  | 29.1 | 30.7 |
| Alfalfa pasture | B | 65 |  | 4.8 | 11.4 |
| Other tillable pasture | D | 18 |  | 1.3 | 12.0 |
| Total tillable land in pasture |  | 74 |  | 6.1 | 12.9 |
| Feed grain program | B | 117 |  | 44.2 | 58.9 |
| Tillable land not cropped | D | 22 |  | 2.2 | 15.7 |
| Total tillable land |  | 156 |  | 336.8 | 336.8 |
| Wild hay |  | 39 |  | 1.9 | 7.8 |
| Non-tillable pasture |  | 77 |  | 19.0 | 38.5 |
| Timber not pastured |  | 12 |  | . 5 | 6.4 |
| Roads and waste |  |  |  | 15.7 |  |
| Farmstead |  |  |  | 11.1 |  |
| Total acres in farm |  |  |  | 385.0 |  |
| Percent land tillable |  |  |  | 87.5 |  |
| Percent tillable land in high return crops |  |  |  | 65.4 |  |

*A, B, C and D refer to ranking used in calculating percent of tillable land in high return crops.

Table 11. Crop Yields per Acre, 1965

| Crop | $\begin{aligned} & \text { Your } \\ & \text { farm } \end{aligned}$ | Average of farms growing each crop |
| :---: | :---: | :---: |
| Canning peas, dollars |  | \$54.99 |
| Flax, bu. |  | 18.2 |
| Wheat, bu. |  | 20.1 |
| Oat silage, tons |  | 6.8 |
| Oats grain, bu. |  | 61.2 |
| Barley, bu. |  | -- |
| Corn grain, bu. |  | 62.7 |
| Soybeans, bu. |  | 20.2 |
| Sweet corn, tons |  | 3.4 |
| Corn silage, tons |  | 10.7 |
| Alfalfa hay, tons |  | 2.8 |
| Annual hay, tons |  | 2.6 |
| Feed grain program, dollars |  | \$55.58 |
| Wild hay, tons |  | 1.1 |

Table 12. Average Price of Feeds, 1965

| Items | Value | Items | Value |
| :--- | ---: | :--- | ---: |
| Ear corn, per bu. | $\$ 1.13$ | Alfalfa hay, per ton | $\$ 23.00$ |
| Oats, per bu. | .63 | Red or alsike clover hay, per ton | 19.50 |
| Barley, per bu. | .98 | Timothy, per ton | 13.00 |
| Wheat, per bu. | 1.52 | Wild hay, per ton | 11.50 |
| Soybean meal; per cwt. | 4.60 | Corn silage, per ton | 7.75 |
| Meat scraps, per cwt. | 5.30 | Pasture, per mo. per cow | 3.00 |

Table 13. Power and Machinery Expenses per Crop Acre, 1965

|  | Your <br> farm | Average <br> of 156 <br> farms | 31 most <br> profitable <br> farms | 31 least <br> profitable <br> farms |  |
| :--- | :--- | ---: | :---: | :---: | :---: |
| Items |  | 286 | 406 | 268 |  |
| Crop acres per farm | $\$$ | $\$ 6.39$ | $\$ 6.31$ | $\$ 6.53$ |  |
| Tractor expense per crop acre | \$rop \& gen. mach. exp. per crop acre |  | 6.97 | 5.87 | 8.44 |

## TOTAL FEED COSTS AND RETURNS FROM YOUR LIVESTOCK ENTERPRISES

The total "return over feed costs" for each class of livestock is shown in Table 14. This differs from the "return over feed" shown in the enterprise statement in that it is the total for each class of livestock instead of a return "per head," "per unit," or "per 100 pounds." These data indicate the relative importance of different classes of livestock as a source of income and as a market for feed. The total return is the same as the returns and net increases shown on page 5. The value of milk consumed by calves is included in the total returns from dairy cows and in the total feed cost for other dairy cattle. The value of milk consumed by calves is not included in either the total returns or the feed cost of "all dairy" cattle. The return over feed is not a net return, but rather the amount available from the gross income, after paying the feed bill, to cover the outlay for hired labor, power, equipment, taxes, insurance, interest, and veterinary bills and to provide a return for the use of family labor and capital.

Table 14. Total Feed Costs and Returns from Your Livestock Enterprises, 1965

|  | Dairy cattle |  |  | Beef breeding |
| :---: | :---: | :---: | :---: | :---: |
|  | Cows | Other | All | herd |
| Total returns |  |  |  |  |
| Total feed cost |  | - | - |  |
| Total return over feed |  |  |  |  |
|  | Feeder cattle | Hogs | Farm flock of sheep | Chickens |
| Total returns | - | - | - |  |
| Total feed cost | - | - | $\underline{\square}$ |  |
| Total return over feed |  | - | - |  |

Feed is the largest single item of cost for all classes of livestock. However, the proportion of the total cost represented by feed varies considerably between classes of livestock. Feed makes up approximately 45 percent of the total costs of maintaining dairy cattle and poultry, 50 percent in the case of a farm flock of sheep, and 75 to 90 percent for hogs, feeder cattle and feeder lambs. Consequently, it is necessary to secure a relatively higher return over feed from dairy cattle and poultry than from the other livestock enterprises in order to be able to cover all the costs other than feed.

Table 15. Feed Costs and Returns from Hogs, 1965

|  | Your farm | Average of 122 farms | 102 farms with breeding stock |  |  | $\begin{gathered} 20 \text { farms } \\ \text { with } \\ \text { purchased } \\ \text { feeder } \\ \text { pigs } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Items |  |  | Average of 102 farms | 20 farms highest in: returns above feed | ```20 farns lowest in returns above foed``` |  |
|  |  |  |  |  |  |  |
| Corn |  | 334 39 | 36 | 38 | 57 | 55 |
| Small grain Commercial feeds |  | 87 | $\begin{array}{r}36 \\ \hline 95 \\ \hline\end{array}$ | 80 | 100 | 45 |
| Total concentrates |  | $\frac{860}{}$ | 447 | 391 | 564 | 528 |
| Feed cost per cwt. hogs produced |  | \$12. 22 | \$12.03 | \$10.42 | \$15.21 | \$13.18 |
| Net increase in value per cwt. hogs produced |  | \$23.44 | \$23.93 | \$25.88 | \$22. 25 | \$20.93 |
| Return above feed cost per cwt. hogs produced |  | \$11.22 | \$11.90 | \$15.46 | \$ 7.04 | \$ 7.75 |
| RETURN FOR \$100 FEED |  | \$202 | \$208 | \$250 | \$160 | \$175 |
| Price received per cwt. hogs sold |  | \$20.34 | \$20.35 | \$20.96 | \$20.05 | \$20.28 |
| Total number of litters raised |  | 36 | 42 | 39 | 39 | ${ }_{8}^{1}$ |
| Number of pigs born per litter |  | 9.0 | 9.1 | 9.0 | 8.8 | 8.0 |
| Number of pigs weaned per litter |  | 7.2 | 7.2 | 6.9 | 6.6 | 5.5 |
| Number of feeder pigs bought |  | 45 | 8 | 3 | 5 | 234 |
| Total weight of feeder pigs bought |  | 1706 | 262 | 188 $\$ 14.30$ | \$14.26 | 9068 $\$ 15.35$ |
| Price paid per feeder pig |  | \$15.63 | \$16.15 | \$14.30 | \$14.26 |  |
| Pounds of hogs produced |  | 67596 | 72098 | 60292 | 63849 | 44632 |

Table 16. Factors of Cost and Returns from Dairy Cows, 1965

| Items | $\begin{aligned} & \text { Your } \\ & \text { farm } \\ & \hline \end{aligned}$ | Average <br> of 31 <br> farms | 15 farms highest in butterfat per cow | 15 farms lowest in butterfat per cow |
| :---: | :---: | :---: | :---: | :---: |
| Pounds of butterfat per cow |  | 365 | 415 | 315 |
| Pounds of milk per cow |  | 10279 | 11673 | 8893 |
| Percent of butterfat in milk |  | 3.5 | 3.6 | 3.5 |
| Price received per lb, BF sold (cents) |  | 98.3 | 99.3 | 97.9 |
| Price received per cwt. milk sold | \$ | \$3.49 | \$3.52 | \$3.48 |
| Feeds per cow, lbs. |  |  |  |  |
| Corn |  | 3644 | 3742 | 3642 |
| Small grain |  | - 539 | 762 | 352 |
| Commercial feeds |  | 417 | 451 | 405 |
| Legume hay |  | 5171 | 5666 | 4760 |
| Other hay |  | 139 | 26 | 262 |
| Total concentrates |  | 4600 | 4955 | 4399 |
| Total hay |  | 5310 | 5692 | 5022 |
| Silage |  | 11211 | 11461 | 10426 |
| Feed cost per cow |  |  |  |  |
| Concentrates | \$ | \$104.01 | \$118.24 | \$93.49 |
| Roughages |  | 102.93 | 108.04 | 96.76 |
| Pasture |  | 6.38 | 5.53 | 6.70 |
| TOTAL FEED COST |  | \$213.32 | \$231.81 | \$196.95 |
| Value of produce per cow |  |  |  |  |
| Dairy product sales | \$ | \$345.71 | \$398.31 | \$296.68 |
| Dairy produce used in home |  | 4.94 | 4.01 | 5.01 |
| Milk to livestock |  | 7.98 | 8.27 | 7.84 |
| Net increase in value of cows |  | -4.06 | -4.49 | -4.16 |
| TOTAL VALUE PRODUCED | \$ | \$354.57 | \$406.10 | \$305.37 |
| RETURNS ABOVE FEED COST PER COW |  | \$141.25 | \$174.29 | \$108.42 |
| RETURNS FOR \$100 OF FEED |  | \$157 | \$178 | \$134 |
| Feed cost per pound of BF (cents) |  | 58.5 | 55.8 | 62.5 |
| Number of cows* | - | 27.2 | 28.0 | 27.6 |

* All dairy cows which have at some time in the past freshened are included in the dairy herd, and affect the average number of cows in computing this table. There is some variation in the number of months of dry period per cow; however, this variation is small for the majority of farms.

Table 17. Feed Costs and Returns from Other Dairy Cattle, 1965

| Items | $\begin{aligned} & \text { Your } \\ & \text { farm } \end{aligned}$ | $\begin{gathered} \text { Average } \\ \text { of } 31 \\ \text { farms } \\ \hline \end{gathered}$ | 15 farms highest in butterfat per cow | 15 farms lowest in butterfat per cow |
| :---: | :---: | :---: | :---: | :---: |
| Feed per head, lbs.: |  |  |  |  |
| Concentrates |  | 1261 | 1019 | 1327 |
| Hay |  | 1388 | 1451 | 1383 |
| Silage |  | 3079 | 2695 | 2898 |
| Whole milk |  | 325 | 313 | 328 |
| total feed cost per head |  | \$71.08 | \$64.63 | \$72.22 |
| Net increase in value of other dairy cattle | \$ | \$83.35 | \$80.58 | \$84.49 |
| RETURNS ABOVE FEED COST PER HEAD |  | \$12.27 | \$15.95 | \$12.27 |
| RETURNS FOR \$100 OF FEED |  | \$126 | \$129 | \$127 |
| Number of head of other dairy |  | 34.3 | 35.5 | 35.1 |

Table 18. Feed Costs and Returns from All Dairy Cattle, 1965

| Items | Your farm | Average of 31 farms | 15 farms highest in butterfat per cow | 15 farms lowest in butterfat per cow |
| :---: | :---: | :---: | :---: | :---: |
| Feed per cow, lbs.: |  |  |  |  |
| Concentrates |  | 5995 | 6398 | 5741 |
| Hay |  | 7036 | 7498 | 6768 |
| Silage |  | 15131 | 15005 | 14691 |
| TOTAL FEED COST PER COW |  | \$283.32 | \$304.48 | \$265.47 |
| Value of produce per cow: |  |  |  |  |
| Dairy products |  | \$350.65 | \$402.33 | \$301.70 |
| Net increase in value of dairy cattle |  | 88.27 | 88.31 | 91.10 |
| TOTAL VALUE PRODUCED |  | \$438.92 | \$490.64 | \$392.80 |
| RETURNS ABOVE FEED PER COW | \$ | \$155.60 | \$186.16 | \$127.33 |
| RETURNS PER $\$ 100$ OF FEED |  | \$160 | \$166 | \$155 |

Table 19. Feed Costs and Returns from Beef Cattle, 1965

|  | Average <br> of all <br> Items |
| :--- | ---: | ---: |
| Beef breeding herd: Number of farms |  |

Table 20. Feed Costs and Returns from a Farm Flock of Sheep, 1965

| Items | $\begin{aligned} & \text { Your } \\ & \text { farm } \\ & \hline \end{aligned}$ | Average of 14 farms |
| :---: | :---: | :---: |
| Feeds per ewe, lbs.: |  |  |
| Concentrates |  | 168 |
| Legume hay |  | 639 |
| Other hay |  | 25 |
| Silage |  | 194 |
| Feed cost per ewe: |  |  |
| Concentrates | \$ | \$ 3.89 |
| Roughages |  | 8.56 |
| Pasture |  | 2.65 |
| TOTAL FEED COSTS |  | \$15.10 |
| Value of produce per ewe: |  |  |
| Wool. |  | \$ 6.15 |
| Net increase in value of sheep |  | 20.01 |
| TOTAL VALUE PRODUCED |  | $\overline{\$ 26.16}$ |
| RETURNS ABOVE FEED COST PER EWE |  | \$11.06 |
| RETURNS FOR \$100 OF FEED |  | \$214 |
| Price per cwt. of lambs sold | \$ | \$23.38 |
| Price per pound of wood sold (cents) |  | 53.1 |
| Pounds of wool per sheep sheared |  | 10.2 |
| Percent lamb crop* |  | 101 |
| Percent death loss* |  | 6.3 |
| Pounds of sheep produced |  | 4684 |
| Number of head of ewes |  | 53 |

* Lambs which die during month of birth are not included.

Table 21. Feed Costs and Returns from Chickens, 1965*

| Items | Your farm | Average of 39 farms | 13 farms highest in returns above feed | 13 farms lowest in returns above feed |
| :---: | :---: | :---: | :---: | :---: |
| Feed per hen, ibso: |  |  |  |  |
| Grain |  | 76 | 82 | 77 |
| Commercial feed |  | 35 | 28 | 42 |
| Total concentrates |  | 111 | 110 | 119 |
| total feed cost per hen |  | \$3.48 | \$3.49 | \$3.65 |
| Value of produce per hen: |  |  |  |  |
| Eggs sold and used in home |  | \$4.23 | \$5.30 | \$3.04 |
| Net increase in value of chickens |  | -. 47 | -. 29 | -. 49 |
| total value produced |  | \$3.76 | \$5.01 | \$2.55 |
| RETURNS ABOVE FEED COST PER HEN | \$ | \$ . 28 | \$1.52 | -1.10 |
| RETURNS FOR \$100 OF FEED |  | \$109 | \$144 | \$ 71 |
| Price rec ${ }^{\circ} \mathrm{d}$ per doz. eggs sold (cents) |  | 24.6 | 26.0 | 23.2 |
| Eggs laid per hen |  | 205 | 245 | 157 |
| Avg. number of hens on farm during year |  | 763 | 871 | 290 |
| Percent of hens that are pullets |  | 76 | 74 | 64 |
| Percent death loss of hens |  | 9 | 7 | 12 |
| Number of chicks started: |  |  |  |  |
| Pullets |  | 397 | 537 | 121 |
| Cockerels |  | 25 | 33 | 24 |
| Number of pullet hens bought |  | 232 | 42 | 23 |

*Includes feeds and returns from laying flock and rearing flock.

## EXPLANATION OF "WORK UNITS"

The total "work units" for any one farm is a measure of the size of that farm business. A work unit as used in this report is the average accomplishment of a farm worker in a ten hour day, working on crops and productive livestock at average efficiency, or ten hours of work off the farm for pay. The number of work units for each class of live stock and each acre of crop are presented in Table 22.

Table 22. Number of Work Units for Each Class of Livestock and Each Acre of Crop

| Item | Number of work units | Item | Number of work units |
| :---: | :---: | :---: | :---: |
| Dairy cows | 10.0 per cow | Small grain | .5 per acre |
| Other dairy cattle | 3.5 per an. unit* | Sugar beets | 1.5 per acre |
| Beef breeding herd | 3.5 per an. unit* | Sweet corn | .7 per acre |
| Feeder cattle | .25 per 100 ibs. | Corn husked | .7 per acre |
| Sheep-afarm flock | 1.5 per an. unit* | Corn hogged | . 4 per acre |
| Sheep--feeder | . 3 per 100 lbs 。 | Corn shredded | 1.5 per acre |
| Hogs | .2 per 100 lbs. | Corn silage | 1.0 per acre |
| Turkeys | .5 per 100 lbs . | Corn fodder | 1.0 per acre |
| Hens | 20.0 per 100 hens | Alfalfa hay | . 6 per acre |
| Canning peas | .5 per acre | Soybean hay | . 8 per acre |
| Soybeans for grain | ${ }^{5} 5$ per acre | Other hay crops | . 4 per acre |

*An animal unit represents one dairy cow or buils two other dairy cattle, $11 / 4$ beef cows or bulls, 1 feeder steer or heifer, $31 / 3$ other beef cattle, 7 sheep, 14 lambs, $21 / 2$ hogs, 5 pigs, 50 hens, or 1,100 pounds of turkeys produced.

Table 23. Summary of Farm Earnings by Years

| Items | $\begin{aligned} & \text { Average } \\ & 1940-44 \\ & \hline \end{aligned}$ | Average $1945-49$ | $\begin{aligned} & \text { Average } \\ & 1950-54 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Average } \\ & 1955-59 \\ & \hline \end{aligned}$ | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of farms | 165 | 140 | 138 | 135 | 121 | 127 | 136 | 143 | 148 | 156 |
| Total farm capital managed | \$36133 | \$40590 | \$57692 | \$75246 | \$89567 | \$92876 | \$100800 | \$107166 | \$109125 | \$118992 |
| Monthly charge for |  |  |  |  |  |  |  |  |  |  |
| Unpaid family labor* | 63 | 118 | 130 | 134 | 135 | 150 | 150 | 150 | 150 | 160 |
| Second operator | 63 | 118 | 130 | 134 | 135 | 150 | 150 | 200 | 200 | 275 |
| Board to hired labor | 23 | 33 | 36 | 38 | 38 | 40 | 40 | 40 | 40 | 45 |
| FARM EXPENSES |  |  |  |  |  |  |  |  |  |  |
| Dairy cattle bought | \$ 120 | \$ 175 | \$ 215 | \$ 151 | \$ 206 | \$ 190 | \$ 128 | \$ 52 | \$ 156 | \$ 145 |
| Beef cattle bought | 1405 | 2027 | 4097 | 7619 | 10558 | 12429 | 12583 | 10854 | 9343 | 10975 |
| Hogs bought | 275 | 447 | 448 | 473 | 635 | 672 | 704 | 830 | 774 | 738 |
| Sheep bought (incl. feeders) | 596 | 365 | 599 | 517 | 54 | 207 | 13 | 50 | 21 | 27 |
| Poultry bought (inci. turkeys) | 140 | 165 | 190 | 225 | 212 | 235 | 238 | 239 | 297 | 238 |
| Horses bought | 39 | 11 | 6 | 5 | 3 | 3 | 2 | 2 | 3 | 6 |
| Misc. livestock expense | 140 | 248 | 378 | 525 | 560 | 607 | 594 | 562 | 637 | 644 |
| Misc. crop expense | 402 | 869 | 1234 | 1814 | 2027 | 2106 | 2203 | 2648 | 3053 | 3727 |
| Feed bought | 2041 | 3191 | 4323 | 5503 | 6250 | 6233 | 7707 | 8334 | 7599 | 8191 |
| Custom work hired | 193 | 356 | 438 | 694 | 827 | 854 | 929 | 827 | 934 | 1041 |
| Power machinery (new) | 320 | 757 | 864 | 898 | 473 | 844 | 1022 | 1034 | 1086 | 1771 |
| Power mach. (upkeep, gas, oil) | 551 | 1081 | 1422 | 1802 | 2152 | 2105 | 2261 | 2362 | 2291 | 2549 |
| Crop and gen. mach. (new) | 335 | 912 | 1000 | 993 | 1131 | 921 | 1147 | 1310 | 1315 | 2110 |
| Crop and gen. mach。 (upkeep) | 124 | 284 | 313 | 398 | 469 | 423 | 470 | 524 | 533 | 615 |
| Livestock equipment (new) | 112 | 99 | 164 | 327 | 364 | 388 | 503 | 413 | 407 | 505 |
| Livestock equipment (upkeep) | 55 | 111 | 135 | 194 | 176 | 215 | 218 | 223 | 203 | 235 |
| Buildings and fencing (new) | 341 | 676 | 881 | 832 | 828 | 1424 | 1126 | 863 | 848 | 1172 |
| Buildings and fencing (upkeep) | 149 | 319 | 312 | 320 | 311 | 326 | 353 | 351 | 349 | 377 |
| Hired labor | 593 | 794 | 883 | 993 | 1017 | 1072 | 1074 | 1134 | 1161 | 1175 |
| Taxes | 330 | 403 | 622 | 910 | 1245 | 1287 | 1413 | 1579 | 1723 | 1843 |
| Insurance | 33 | 56 | 90 | 154 | 190 | 190 | 201 | 185 | 224 | 213 |
| General farm expense | 65 | 118 | 170 | 210 | 225 | 228 | 230 | 232 | 245 | 304 |
| Total farm purchases | \$8359 | \$13464 | \$18784 | \$25557 | \$29913 | \$32959 | $\overline{\$ 35119}$ | \$34608 | \$33202 | \$38601 |
| Decrease in farm capital | - | - | - | - | - | - | - | 997 | 844 | - |
| Interest on farm capital | 1806 | 2030 | 2885 | 3762 | 4454 | 4644 | 5040 | 5358 | 5456 | 5950 |
| Unpaid family labor | 310 | 377 | 358 | 379 | 464 | 492 | 464 | 586 | 494 | 702 |
| Board furnished hired labor | 142 | 107 | 91 | 92 | 103 | 69 | 76 | 77 | 85 | 89 |
| Total farm expense | \$10617 | \$15978 | \$22118 | \$29790 | \$34934 | \$38164 | \$40699 | \$41626 | \$40081 | $\overline{\$ 45342}$ |

* These adjustments should be considered in comparing 1965 results with previous years.

Table 23. Summary of Farm Earnings by Years (continued)

| Items | Average 1940-44 | Average 1945-49 | Average 1950-54 | Average $1955-59$ | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FARM RECEIPTS |  |  |  |  |  |  |  |  |  |  |
| Dairy cattie | \$ 383 | \$ 573 | \$ 695 | \$ 585 | \$ 593 | \$ 614 | \$ 496 | \$ 546 | \$ 565 | \$ 626 |
| Dairy products | 783 | 988 | 1085 | 1450 | 1761 | 2027 | 1608 | 1694 | 2348 | 2199 |
| Beef cattle | 3140 | 4246 | 7918 | 13025 | 19601 | 18855 | 21109 | 20512 | 20825 | 21094 |
| Hogs | 3622 | 6775 | 7455 | 7158 | 7251 | 8528 | 9038 | 8639 | 8701 | 11321 |
| Sheep and wool | 928 | 651 | 978 | 981 | 305 | 279 | 318 | 213 | 200 | 174 |
| Poultry (incl. turkeys) | 563 | 525 | 526 | 530 | 672 | 429 | 448 | 485 | 492 | 440 |
| Eggs | 597 | 1035 | 965 | 1013 | 1078 | 989 | 1157 | 1094 | 1051 | 863 |
| Horses | 44 | 23 | 8 | 5 | 10 | 3 | 4 | - | 4 | 1 |
| Corn | 584 | 1138 | 1855 | 3149 | 2443 | 2799 | 3427 | 3932 | 4402 | 3961 |
| Small grain | 1031 | 2055 | 1236 | 807 | 1022 | 1147 | 708 | 873 | 659 | 598 |
| Other crops | 400 | 879 | 1023 | 1759 | 1816 | 2995 | 3421 | 4862 | 6180 | 6452 |
| Machinery and equipment sold | 196 | 364 | 367 | 266 | 289 | 417 | 298 | 313 | 550 | 457 |
| Agricultural adjustment payment | 370 | 65 | 64 | 44 | 96 | 34 | 25 | 34 | 28 | 33 |
| Income from work off the farm | 174 | 313 | 349 | 398 | 350 | 305 | 346 | 502 | 476 | 593 |
| Miscellaneous | 224 | 78 | 137 | 306 | 293 | 358 | 444 | 462 | 372 | 503 |
| Total farm sales | \$13039 | $\$ 19708$ | \$24661 | \$31476 | \$37580 | \$39779 | \$42847 | \$44161 | \$46853 | \$49315 |
| Increase in farm capital | 1098 | 2395 | 1845 | 1157 | 2136 | 3483 | 2243 | - | - | 6359 |
| Family living from the farm | 553 | 666 | 553 | 278 | 309 | 284 | $\underline{299}$ | $\underline{277}$ | $\frac{271}{\$ 47124}$ | $\frac{274}{\$ 55948}$ |
| Total farm receipts | \$14690 | \$22769 | \$27059 | \$32911 | \$40025 | \$43546 | \$45389 | \$44438 | \$47124 |  |
| Total farm expenses | 10617 | 15978 | 22118 | 29790 | 34934 | 38164 | $\frac{40699}{}$ | $\underline{41626}$ | $\frac{40081}{\$ 7043}$ | $\frac{45342}{\$ 30606}$ |
| Labor earnings | \$4073 | \$6791 | \$4941 | \$3121 | \$5091 | \$ 5382 | \$ 4690 | \$ 2812 | \$ 7043 | \$10606 |
| MEASURES OF FARM ORGANIZAT ION AND MANAGEMENT |  |  |  |  |  |  |  |  |  |  |
| Percent high return crops* | 41.2 | 56.4 | 59.7 | 63.4 | 67.0 | 69.9 | 69.4 | 67.1 | 67.1 | 65.4 |
| Lrstk. units per 100 acres** | 23.6 | 20.3 | 30.3 | 39.4 | 41.7 | 44.2 510 | 43.6 | 44.8 567 | 40.6 | 37.4 |
| Work units*** | 588 | 501 | 470 | 469 | 514 | 510 | 510 | 567 | 566 | 556 |
| Work units per worker*** | 273 | 285 | 283 | 279 | 302 | 300 | 300 | 334 | 354 | 321 |
| Expenses per work unit*** | \$3.02 | \$6.23 | \$9.49 | \$12.81 | \$13.45 | \$13.73 | \$14.30 | \$13.07 | \$12.56 | \$14.95 |

* The crop ratings used in calculating the percentage of the tillable land in high return crops were changed considerably in 1944 and 1957.
* The basis for computing animal units was revised in 1951.
** The basis for computing work units was revised in 1953.

Table 24. Summary of Miscellaneous Items by Years

| Items | Average $1940-44$ | Average $1945-49$ | Average $1950-54$ | $\begin{aligned} & \text { Average } \\ & 1955-59 \\ & \hline \end{aligned}$ | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RETURN ABOVE FEED COST PER |  |  |  |  |  |  |  |  |  |  |
| Dairy cow | \$61.87 | \$114.96 | \$111.51 | \$125.34 | \$155.52 | \$156.03 | \$115.38 | \$129.56 | \$148.35 | \$141. 25 |
| Animal unit in beef herd | 21.90 | 46.46 | 42.51 | 30.08 | 71.65 | 23.81 | 27.49 | 19.05 | 11.87 | 10.75 |
| $100 \mathrm{lbs}$. feeder cattle produced | 3.11 | 8.87 | 5.26 | 5.88 | 5.77 | 2.48 | 6.18 | -6.09 | 1.38 | 7.12 |
| Ewe | - | - | - | - | 7.14 | 2.93 | 4.80 | 12.27 | 6.88 | 11.06 |
| 100 lbs. hogs produced | 4.05 | 6.29 | 6.23 | 4.52 | 6.10 | 5.44 | 4.53 | 1.85 | 3.50 | 11.22 |
| Hen | 1.72 | 2.15 | 1.09 | 1.05 | 1.63 | . 97 | . 64 | . 69 | . 63 | . 28 |
| FEED COST PER |  |  |  |  |  |  |  |  |  |  |
| Dairy cow | 67.74 | 121.21 | 142.90 | 147.40 | 152.64 | 177.88 | 203.16 | 181.76 | 193.17 | 213.32 |
| Animal unit in beef herd | 38.90 | 68.30 | 97.48 | 83.69 | 73.70 | 76.40 | 65.04 | 77.43 | 72.28 | 72.46 |
| 100 lbs. feeder cattle produced | 14.56 | 21.66 | 22.68 | 17.70 | 16.69 | 17.59 | 19.33 | 19.15 | 18.84 | 21.12 |
| Ewe | - | - | - | - | 12.94 | 12.92 | 13.06 | 13.68 | 14.48 | 15.10 |
| 100 Ibs. hogs produced | 7.36 | 12.70 | 12.95 | 10.48 | 10.16 | 10.20 | 10.73 | 11:40 | 10.76 | 12.22 |
| Hen | 2.28 | 4.28 | 4.66 | 3.89 | 3.22 | 3.56 | 3.50 | 3.51 | 3.44 | 3.48 |
| MISCELLANEOUS LIVESTOCK INFORMAT ION |  |  |  |  |  |  |  |  |  |  |
| Number of dairy cows | 8.1 | 5.3 | 4.7 | 5.2 | 5.5 | 5.9 | 5.1 | 5.4 | 6.7 | 6.1 |
| Head in beef breeding herd | 10.5 | 9.4 | 11.1 | 10.6 | 4.1 | 5.3 | 4.5 | 4.9 | 5.9 | 4.3 |
| Pounds feeder cattle produced | 9336 | 6676 | 12137 | 27685 | 38554 | 39059 | 40633 | 87896 | 43504 | 43527 |
| Litters of pigs | 18.5 | 19.5 | 21.7 | 24.6 | 25.6 | 28.9 | 28.2 | 30.0 | 27.5 | 27.8 |
| Pounds of hogs produced | 30411 | 34292 | 37265 | 44369 | 45578 | 51584 | 53713 | 56129 | 57134 | 52981 |
| Number of hens | 197 | 202 | 187 | 204 | 210 | 190 | 239 | 232 | 224 | 193 |
| Pounds of BF per dairy cow | 246 | 257 | 282 | 311 | 344 | 352 | 340 | 346 | 362 | 365 |
| Number of pigs weaned per litter | - 6.1 | 6.3 | 6.7 | 7.2 | 6.7 | 7.2 | 7.0 | 7.1 | 7.2 | 7.2 |
| Percent lamb crop | 105 | 109 | 107 | 111 | 108 | 99 | 90 | 114 | 102 | 101 |
| Eggs per hen | 134 | 171 | 180 | 200 | 204 | 208 | 209 | 208 | 211 | 205 |

Tabie 24. Summary of Miscellaneous Items by Years (continued)

| Items | Average 1940-44 | Average $1945-49$ | Average 1950-54 | $\begin{aligned} & \text { Average } \\ & 1955-59 \\ & \hline \end{aligned}$ | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PRICE RECEIVED FOR |  |  |  |  |  |  |  |  |  |  |
| Pound of BF in milk | \$. 64 | \$ . 98 | \$ . 94 | \$ . 91 | \$ .92 | \$ . 97 | \$ . 94 | \$.93 | \$ . 95 | \$ .98 |
| 100 pounds fat cattle | 11.73 | 21.71 | 26.61 | 22.51 | 23.63 | 22.43 | 24.46 | 22.33 | 21.46 | 23.72 |
| Pound of wool | . 38 | . 41 | . 60 | . 51 | . 59 | . 54 | . 62 | . 56 | . 61 | . 53 |
| Dozen eggs | . 26 | . 37 | . 35 | . 29 | - 29 | . 29 | . 26 | . 26 | . 26 | . 25 |
| 100 pounds hogs sold | 10.86 | 19.54 | 19.43 | 15.96 | 15.18 | 16.43 | 16.17 | 14.80 | 14.65 | 20.34 |
| PRICE OF FEED |  |  |  |  |  |  |  |  |  |  |
| Corn, bu. | .70 | 1.24 | 1.31 | 1.11 | . 96 | . 94 | . 96 | 1.05 | 1.06 | 1.13 |
| Oats, bu. | . 46 | . 74 | . 74 | . 59 | . 58 | . 60 | . 61 | . 62 | . 63 | . 63 |
| Barley, bu. | . 58 | 1.31 | 1.15 | . 92 | . 87 | . 93 | . 99 | . 84 | . 90 | . 98 |
| Alfalfa hay, ton | 10.00 | 18.60 | 18.30 | 18.20 | 19.50 | 19.50 | 19.00 | 19.00 | 20.00 | 23.00 |
| Timothy hays ton | 6.24 | 10.86 | 10.60 | 10.58 | 11.20 | 11.30 | 11.00 | 11.00 | 11.60 | 13.00 |
| Corn silage, ton | 3.20 | 6.07 | 6.00 | 6.08 | 6.50 | 6.75 | 6.50 | 6.50 | 6.75 | 7.75 |
| Soybean meal, cwt. | 2.51 | 4.15 | 4.50 | - | 3.85 | 4.35 | 4.40 | 4.60 | 4.60 | 4.60 |
| ACRES PER FARM |  |  |  |  |  |  |  |  |  |  |
| Small grains | 89.9 | 73.9 | 70.5 | 48.8 | 48.3 | 40.4 | 40.7 | 40.5 | 27.4 | 26.3 |
| Cultivated crops | 89.5 | 100.3 | 107.0 | 153.7 | 185.9 | 167.6 | 169.7 | 198.3 | 213.3 | 228.9 |
| Tillable land in hay | 27.4 | 19.1 | 28.1 | 34.9 | 34.7 | 29.5 | 28.7 | 30.6 | 31.5 | 29.1 |
| Tillable land in pasture | 24.5 | 15.2 | 14.8 | 13.2 | 6.7 | 8.3 | 7.3 | 5.7 | 6.0 | 6.1 |
| Tillable land not cropped | 5.1 | 2.4 | 1.4 | 2.2 | 1.6 | 26.1* | 39.2* | 26.1* | 36.6** | 46.4* |
| Total tillable land | 236.4 | 210.9 | 221.8 | 252.8 | 277.2 | 271.9 | 285.6 | 301.2 | 314.8 | 336.8 |
| Non-tillable land | 45.6 | 43.1 | 43.4 | 40.5 | 43.3 | 41.5 | 45.6 | 45.1 | 47.7 | 48.2 |
| Total acres per farm | 282.0 | 254.0 | 265.2 | 293.3 | 320.5 | 313.4 | 331.2 | 346.3 | 362.5 | 385.0 |
| YIELDS PER ACRE |  |  |  |  |  |  |  |  |  |  |
| Flax, bu. | 10.5 | 13.7 | 11.5 | 13.0 | 16.1 | 16.8 | 9.8 | 12.8 | 12.7 | 18.2 |
| Barley, bu. | 25.1 | 34.1 | 29.0 | 34.6 | 42.7 | 42.6 | 25.0 | 30.5 | 46.8 | 61.2 |
| Oats, bu. | 40.4 | 46.3 | 41.4 | 51.7 | 56.0 | 59.9 | 48.6 | 50.1 | 59.2 | 61.2 |
| Corn grain, bu. | 49.7 | 47.8 | 53.7 | 57.1 | 64.7 | 74.6 | 66.2 | 78.0 | 73.2 | 62.7 |
| Corn silage, tons | 8.9 | 8.4 | 9.2 | 9.7 | 10.2 | 13.9 | 10.8 | 12.3 | 11.7 | 10.7 |
| Soybeans, bu. | 17.8 | 14.4 | 19.8 | 22.5 | 24.7 | 27.4 | 23.2 | 27.7 | 24.7 | 20.2 |
| Alfalfa hay, tons | 2.2 | 2.1 | 2.5 | 2.5 | 2.8 | 3.1 | 3.0 | 3.1 | 2.8 | 2.8 |

* Including feed grain program


[^0]:    * For the purpose of comparison, all the data shown in this report, with the exception of Tables 4 and 5, are presented on a full-owner basis. The assets, expenses, and receipts of the landlord were included in the records from rented farms.
    ** See page 20 for an explanation of "work units."

[^1]:    * Cash receipts and expenses are adjusted for changes in inventory for each enterprise and for each item of expense in order to show total receipts and net increases and total expenses and net decreases. The labor earnings are the same as those on page 4.

[^2]:    1. Nodland, T. Res and G。 A。 Pond, "Some Factors Affecting the Earnings of Farmers in Southwestern Minnesota." University of Minnesota Department of Agricultural Economics, Report No. 219, November 1954.
[^3]:    * Given as a percentage of the average.
    ** Crops are marked in Table 10 as A, B, C, and D. All of the acres in A crops, one-half of the acres in B crops, and one-fourth of the acres in C crops are used in calculating percent of tillable land in high return crops.
    *** An index weighted by the animal units of livestock.
    **** Acres in timber not pastured, roads, waste, and farmstead were not included.

