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1965 annual report

Southwestern Minnesota Farm Management Service

COOPERATING AGENCIES:

University of Minnesota, Institute of Agriculture United States Department of Agriculture, Agricultural Research Service County Extension Services of the 10 Southwestern Counties Southwestern Minnesota Farm Management Association

REPORT NUMBER 285

Department of Agricultural Economics Institute of Agriculture St. Paul, Minnesota 55101 May 1966

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INTRODUCTION

The Department of Agricultural Economics and the Agricultural Extension Service of the University of Minnesota, the Agricultural Research Service of the United States Department of Agriculture, and the county extension services of several southwestern Minnesota counties are cooperating with the Southwestern Minnesota Farm Management Association in maintaining a farm management service. The Association was organized in the fall of 1939 by farmers in that part of the state for the purpose of studying the farm business through farm records. Each farmer pays an annual fee which covers a part of the cost. The balance of the cost is defrayed by the University of Minnesota and the United States Department of Agriculture.

^{1.} The author is indebted to Janet Otis, Barbara Miller, Dorothy Spreck, and Eileen Miley for their assistance in the preparation of this report.

The analysis of the records and the preparation of the report are handled by the Department of Agricultural Economics under the direction of T. R. Nodland. Extension work in connection with this service is handled by Paul Hasbargen. Lyle Ross was the field agent for this project. At the end of the year Arnold Wells, Herbert Walch, and Carl Pherson of the Department of Agricultural Economics and Rex Smith of the Agricultural Extension Service aided in closing the records.

The following tabulation shows by counties the number of records submitted, the officers of the Association, and the county agricultural extension agents who cooperated in 1965.

Southwestern Minnesota

	No. of	0.00	County Agricultura Extension Agent
County	records	Association officers	extension Agent
Cottonwood	14	Abram Ewert, Director	Herman Vossen
Faribault	20	Leon Chirpich, Director Bernard Stevermer, Director	Gene Williams
Jackson	24	Edward Freking, Director Curtis Pietz, Director	Ray Palmby
Martin	10	Daryl Beberness, Director	Floyd Bellin
Murray	17	Eldo Langfeldt, Director Arthur Foster, Secretary-treasurer Brent McBeth, Director	Reuben Boxrud
Nobles	33	Burton Larson, Vice-President Donald Gingerich, Director Henry J. Peterson, Director	Francis Januschka
Pipestone	11	Fred Schuld, Director	Kenneth Rose
Redwood	27	Eugene Hook, President Reinhardt Jenniges, Director	Ernest Johnson
Rock	2		Laverne B. Forest
Watonwan	8	Robert Johnson, Director	John Ankeny
Total	166		

The data for 156 farms are shown in the tables on succeeding pages. Ten farms were omitted from all of the averages in the tables because the records were not sufficiently complete for a full analysis or the records were not returned for analysis following completion of income tax schedules.

Because the farmers included in this study are, in general, above the average in managerial ability and operate larger and more productive farms, they have returns materially higher than the average for this section of the state. There were, nevertheless, wide variations in the methods and practices followed by these men. It is reasonable to assume that similar variation occurs among all farmers in the area. To the extent that this is true, this report would be of value to all farmers and to others interested in agriculture in that it illustrates how farm records may be used as a basis for making an analysis of a farm business and for improving the management of a farm.

Table 1. Summary of Farm Inventories, 1965*

	You	r farm	Average of	Average of 156 farms		
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31		
Size of farm (acres)			385			
Size of business (work units)**			556			
Dairy cows	\$	\$	\$ 1173	\$ 1170		
Other dairy cattle		***************************************	793	663		
Beef cattle (incl. feeders)		PROFESSIONAL PROFESSION CONTRACTOR	10799	13192		
Hogs			3122	4945		
Sheep (incl. feeders)	Ommonth symbol common control of the	**************************************	149	158		
Poultry (incl. turkeys)			252	267		
Productive livestock (total)	\$	\$	\$16288	\$20395		
Horses		****	13	15		
Crop, seed and feed	Market Company of the	· ·	11993	12465		
Auto (farm share)			1370	1650		
Tractors		CONTRACTOR OF THE PERSON NAMED IN CONTRACTOR OF T	3342	3845		
Crop and general machinery	MARIE DE CACAMINE MARIE - NACONOMIC - TIMO	easpessonance-man-mance-monance	5625	6515		
Livestock equipment and supplies	4		$\frac{1876}{\$12213}$	2042 \$14052		
Machinery and equipment (total) Miscellaneous	4	Ψ	Ψ12213	J140J2		
Land		measures with images measures and	58817	58817		
Buildings, fences, etc.	Make Milk and Williams Committee	PARKETING PROPERTY AND .	16489	16428		
Darraings, remotty attached	embles 2_merger 2_member; Nonalit; indepting informer; indepting	MEGAT /META-HHARP META-HAR EXHIBITOR	20407	10-12-0		
Total farm capital managed	\$	\$	\$115813	\$122172		
	31 most	orofitable	31 least	profitable		
Items	Jan。1	Dec. 31	Jan. 1	Dec. 31		
Size of farm (acres)	535		363			
Size of business (work units)**	798		477			
Dairy cows	\$ 566	\$ 613	\$1881	\$1867		
Other dairy cattle	761	483	1385	994 .		
Beef cattle (incl. feeders)	22807	24398	5991	6477		
Hogs	5567	9146	1481	1624		
Sheep (incl. feeders)	81	117	91	107		
Poultry (incl. turkeys)	162	168	463	538		
Productive livestock (total)	\$29944	\$34925	\$11292	\$11607		
Horses Crop, seed and feed	7	6 200 F2	24	23		
Auto (farm share)	17059 1441	20012	9910	7808		
Tractors	5106	1832 6025	1270 3516	1561		
Crop and general machinery	7556	9256	5752	3488 6341		
Livestock equipment and supplies	2703	2785	2042	2370		
Machinery and equipment (total)	\$16806	\$19898	\$12580	\$13760		
Miscellaneous	## OOO O	Ψ 1 ,70,70	Ψ12.000	Ψ10700 		
Land	88405	88405	55385	55385		
Buildings, fences, etc.	21682	22109	16078	16144		
		Management and Commonwealth	month/mocommunity/mazzanities)	THE RESERVE AND ASSESSMENT OF THE PERSON OF		
Total farm capital managed	173903	185355	105269	104727		

^{*} For the purpose of comparison, all the data shown in this report, with the exception of Tables 4 and 5, are presented on a full-owner basis. The assets, expenses, and receipts of the landlord were included in the records from rented farms.

^{**} See page 20 for an explanation of "work units."

Table 2. Summary of Farm Earnings (Cash Statement), 1965

		Average	31 most	31 least
	Your	of 156	profitable	profitable
Items	farm	farms	farms	farms
FARM RECEIPTS				
Dairy cattle	\$	\$ 626	\$ 626	\$ 1073
Dairy products		2199	1070	3300
Beef cattle (incl. feeders)		21094	45558	10296
Hogs		11321	20569	4333
Sheep and wool (incl. feeders)		174	74	92
Horses		1	, -	4
Poultry (incl. turkeys)		440	28	822
Eggs		863	613	1390
Corn		3961	4694	4960
Small grain		598	754	981
Other crops		6452	10429	6050
Machinery and equipment sold		457	423	632
Income from work off the farm		593	1065	278
Miscellaneous		<u>536</u>	888	356
Total farm sales	\$	\$49315	\$86791	\$34567
Increase in farm capital		6359	11452	
Family living from the farm		<u>274</u>	<u>401</u>	214
Total farm receipts	\$	\$55948	\$98644	\$34781
FARM EXPENSES				
Dairy cattle bought	\$	\$ 145	\$ 39	\$ 161
Beef cattle bought (incl. feeders)		10975	20093	4835
Hogs bought		738	1171	547
Sheep bought (incl. feeders)		27	1	17
Horses bought		6	-	6
Poultry bought (incl. turkeys)		238	129	554
Miscellaneous livestock expense		644	827	581
Feed bought		8191	16063	5014
Fertilizers bought	***	1945	3061	1526
Other crop expenses		1782	2865	1590
Custom work hired		1041	1378	917
Gas, oil, and grease (farm share)		1343	1732	1419
Rep. tractor, truck, auto (fm.sh.)		891	1216	746
Rep. and upkeep of farm real estate	****	377	632	302
Rep. and upkeep of crop & gen. mach.		615	896	651
Rep. and upkeep of lvstk. equipment		235	415	177
Wages of hired labor	***************************************	1175	1722	1182
Electricity expense (farm share)		315	418	326
Pers. prop. and real estate taxes	***	1843	2484	1681
Telephone and general farm expense		517	627	562
Total cash operating expense	\$	\$33043	\$55769	\$22794
Mech. power bought (farm share)		1771	2631	1219
Crop and gen, machinery bought		2110	3325	1871
Livestock equipment bought	***************************************	505	558	706
New real estate improvements		<u> 1172</u>	2057	1241
Total farm purchases	\$	\$38601	\$64340	\$27831
Decrease in farm capital			.	542
Interest on farm capital		5950	8981	5250
Unpaid family labor		702	1222	509
Board furnished hired labor		89	163	72
Total farm expenses	\$	\$45342 \$10606	\$74706 \$23938	\$34204 \$ 577
Labor earnings				

Table 3. Summary of Farm Earnings (Enterprise Statement), 1965*

	Your	Average of 156	31 most profitable	31 least profitable
Items	farm	farms	farms	farms
RETURNS AND NET INCREASES	\$	\$ 2251	\$ 1099	\$ 3326
Dairy cows	Φ	\$ 2251 512	494	670
Other dairy cattle	***************************************	378	95	460
Beef breeding herd	Martin product of the County of County of County of	12151	27093	5509
Feeder cattle		12458	23057	3967
Hogs	MASCALICUMENTAL CONTRACTOR	156	109	91
Sheepfarm flock	· · · · · · · · · · · · · · · · · · ·	156	109	71
Sheepfeeders		334		664
Turkeys Chickens		766	537	1089
	d	\$29007	\$52484	\$15776
All productive livestock Value of feed fed to livestock	Φ	17615	30455	11571
Return over feed from livestock	¢	\$11392	\$22029	\$ 4205
Crops, seed and feed	Ψ	17170	27390	13282
Income from labor off the farm	***************************************	290	352	202
Agricultural conservation payments	This was been been been been been been been bee	33	14	202 7
Miscellaneous		503	874	349
Total returns and net increases	¢	\$29388	\$50659	\$18045
		42 ,000	400007	410070
EXPENSES AND NET DECREASES	•	^	* •	* 2.8
Horses	\$	\$ 6	\$ 2	\$ 10
Truck	***************************************	356	450	290
Auto (farm share)		576	663	587
Tractor	-	1767	2490	1712
Electricity (farm share)	***************************************	316	410	328
Hired power		453	678	365
Total power	\$	\$ 3474	\$ 4693	\$ 3292
Crop and general machinery		1893	2383	2074
Livestock equipment	MATTICE CONTROL THE CONTROL OF THE C	567	879	538
Buildings, fencing and tiling	Animal principal productive and resourcements	1576	2256	1442
Misc. productive livestock expense	• •	644	827	581
Labor	***************************************	2318	3591	2048
Real estate taxes		1567	2114	1442
Personal property tax		276	370	239
Insurance	www.colestac.www.colestac.cole	213	262	180
General farm expense	, www.capecapecapecapecap	304	365	382
Interest on farm capital		5950	<u>8981</u>	5250
Total expenses and net decreases	\$	\$18782	\$26721	\$17468
Labor earnings	\$	\$10606	\$23938	\$ 577

^{*} Cash receipts and expenses are adjusted for changes in inventory for each enterprise and for each item of expense in order to show total receipts and net increases and total expenses and net decreases. The labor earnings are the same as those on page 4.

Table 4. Net Worth Statement for Those Farmers Who Kept a Complete Record of All Assets and Liabilities, 1965 (Operator's Share)

	(Operator's			
	Your		22 c	wners
Items	Jan. l	Dec. 31	Jan. 1	Dec. 31
Total acres in farm			282	
Owned			282	
Rented		•		
Total farm capital	\$	\$	\$86191	\$93835
Stocks and bonds	-		2267	2480
Life insurance		***************************************	3549	3539
Notes and accounts receivable		-	539	1471
Shares in cooperative organizations	*****	***************************************	2114	2265
Outside real estate			3039	5270
Cash on hand and in bank		***************************************	2489	3060
Household furnishings and clothing			3471	3585
Personal share of auto	·		401	603
Farm dwelling	***************************************		8063	8012
Total non-farm assets	\$	\$	\$25932	\$30285
Total assets	\$	\$	\$112123	\$124120
Federal Land Bank mortgage		***************************************	3147	3864
Other real estate mortgages	-		19667	19543
Production Credit Association loans			2462	4861
Farmers Home Adm. chattel loans	***************************************		583	572
Sealed grain	**************************************	-	485	689
Other chattel mortgages	-		5917	6805
Notes payable	AND THE PARTY AN		5746	7588
Accounts payable		***************************************	1524	569
Total liabilities	\$	\$	\$39531	\$44491
Farmer's net worth	\$	\$	\$72592	\$79629
Change in net worth	y + + 2 - 2 - 2 - 2 - 2 - 2 - 2 - 3 - 2 - 2 -	\$		\$+7037
	34 part	-owners*	19 rent	ers**
Items		-owners* Dec. 31	<u>19 rent</u> Jan. l	Dec. 31
Items Owned	34 part- Jan. 1 202			
	Jan. l			
Owned	Jan. 1 202		Jan. l	
Owned Rented	Jan. 1 202 227	Dec. 31	Jan. 1 - 346	Dec. 31
Owned Rented Total farm capital	Jan. 1 202 227 \$81862	Dec. 31 \$89916	Jan. 1 - 346 \$26171 2764 1890	\$29424 3034 2156
Owned Rented Total farm capital Stocks and bonds	Jan. 1 202 227 \$81862 1989	Dec. 31 \$89916 2556	Jan. 1 - 346 \$26171 2764	\$29424 3034 2156 249
Owned Rented Total farm capital Stocks and bonds Life insurance	Jan. 1 202 227 \$81862 1989 3042 571 1483	\$89916 2556 3336 1681 1552	Jan. 1 - 346 \$26171 2764 1890	\$29424 3034 2156 249 368
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196	\$89916 2556 3336 1681 1552 2891	Jan. 1 346 \$26171 2764 1890 229 478 1859	\$29424 3034 2156 249 368 2048
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153	\$89916 2556 3336 1681 1552 2891 1461	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818	\$29424 3034 2156 249 368 2048 659
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413	\$89916 2556 3336 1681 1552 2891 1461 3629	Jan. 1 346 \$26171 2764 1890 229 478 1859 818 2516	\$29424 3034 2156 249 368 2048 659 2530
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153	\$89916 2556 3336 1681 1552 2891 1461 3629 582	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818	\$29424 3034 2156 249 368 2048 659
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413	\$89916 2556 3336 1681 1552 2891 1461 3629	Jan. 1 346 \$26171 2764 1890 229 478 1859 818 2516	\$29424 3034 2156 249 368 2048 659 2530
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499	\$89916 2556 3336 1681 1552 2891 1461 3629 582	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876	\$29424 3034 2156 249 368 2048 659 2530
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437 \$113353	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437 \$113353 5001	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397	\$89916 2556 3336 1681 1552 2891 1461 3629 582 <u>5749</u> \$23437 \$113353 5001 18422 3539	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876 \$37047 - 3906 288	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437 \$113353 5001 18422	Jan. 1 346 \$26171 2764 1890 229 478 1859 818 2516 322 \$10876 \$37047	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397 5106	\$89916 2556 3336 1681 1552 2891 1461 3629 582 <u>5749</u> \$23437 \$113353 5001 18422 3539	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876 \$37047 - 3906 288	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397 5106	\$89916 2556 3336 1681 1552 2891 1461 3629 582 <u>5749</u> \$23437 \$113353 5001 18422 3539	Jan. 1 - 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876 \$37047 - 3906 288 389	\$29424 3034 2156 249 368 2048 659 2530 377 \$11421 \$40845
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages Notes payable	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397 5106 - 428 7787	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437 \$113353 5001 18422 3539 - 804 8738	Jan. 1 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876 \$37047 - 3906 288 389 6452	\$29424 3034 2156 249 368 2048 659 2530 377 - \$11421 \$40845 - 1741 1427 309 7839
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397 5106 -428 7787 7104	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437 \$113353 5001 18422 3539 - 804 8738 8636	Jan. 1 346 \$26171 2764 1890 229 478 1859 818 2516 322 - \$10876 \$37047 - 3906 288 389 6452 4164	\$29424 3034 2156 249 368 2048 659 2530 377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages Notes payable Accounts payable	Jan. 1 202 227 \$81862 1989 3042 571 1483 1196 1153 3413 499 5703 \$19049 \$100911 4639 15397 5106 428 7787 7104 2523	\$89916 2556 3336 1681 1552 2891 1461 3629 582 5749 \$23437 \$113353 5001 18422 3539 804 8738 8636 2339	Jan. 1 346 \$26171 2764 1890 229 478 1859 818 2516 322 \$10876 \$37047 3906 288 389 6452 4164 1890	\$29424 3034 2156 249 368 2048 659 2530 377

^{* 7} rented for cash, 15 cash and crop share, 10 crop share, 2 lvstk and crop share. ** 2 rented for cash, 14 cash and crop share, 1 crop share, 2 lvstk and crop share.

Table 5. Summary of Farm Earnings by Tenure, 1965 (Operator's share)

Table 5. Summary of Farm Earnings by		o (Operato	or's share)	
	Your	22	34 part-	19
Items	farm	owners	owners	renters
FARM RECEIPTS	•			A 199A
Dairy cattle	\$	\$ 262	\$ 859	\$ 1119
Dairy products		994	2301	2901
Beef cattle (incl. feeders)		24023	20680	6519
Hogs		9764	12670	7300
Sheep and wool (incl. feeders)		279	147	86
Horses		esco	===	4
Poultry (incl. turkeys)		2898	33	32
Eggs	***************************************	2836	499	142
Corn		4232	2756	2190
Small grain		338	177	368
Other crops		3608	5751	3923
Machinery and equipment sold		550	593	301
Income from work off the farm		409	503	538
Miscellaneous		629	647	258
(1) Total farm sales	\$	\$50822	\$47616	\$25681
(2) Increase in farm capital		7644	8054	3253
(3) Family living from the farm	***************************************	191	277	236
(4) Total farm receipts (1)+(2)+(3)	\$	\$58657	\$55947	\$29170
FARM EXPENSES				
Dairy cattle bought	\$	\$ 27	\$ 128	\$ 234
Beef cattle bought (incl. feeders)		11365	10736	2403
Hogs bought		319	676	325
Sheep bought (incl. feeders)		2	9	32
Horses bought		•••	10	1
Poultry bought (incl. turkeys)		1185	77	21
Miscellaneous livestock expense		650	641	364
Feed		11633	7652	4437
Fertilizers		1713	1971	1107
Other crop expense		1239	1692	1453
Custom work hired		1221	1065	943
Gas, oil and grease	***************************************	1050	1313	1184
Rep. tractor, truck, auto (farm share)	**************************************	728	1017	644
Rep. and upkeep of real estate		422	450	99
Rep. and upkeep of crop and gen. machinery	***************************************	390	563	477
Rep. and upkeep of livestock equipment		205	214	157
Wages of hired labor		1179	1334	885
Electricity expense (farm share)		293	302	237
Real estate and personal property taxes	***************************************	1551	1058	191
Cash rent	***************************************	-	1003	1558
General farm expense and insurance		535	625	338
Interest paid	***************************************	2196	2222	878
Total cash operating expense	\$	\$37903	\$34758	\$17968
Mechanical power bought (farm share)	——————————————————————————————————————	1794	1772	1123
Crop and general machinery bought		1884	2738	1394
Livestock equipment bought	***************************************	1170	478	555
Real estate improvements and farm purchases	***************************************	3957	3686	325
(5) Total farm purchases	\$	\$46708	\$43432	\$21365
(6) Decrease in farm capital	¥	Ψ+0700 -	Ψ -	Ψ21303 =
(7) Interest on farm capital		2304	2072	512
(8) Unpaid family labor		305	233	272
(9) Board furnished hired labor	***************************************	45	83	101
(10) Total farm expense $(5)+(6)+(7)+(8)+(9)$	\$	\$49362	\$45820	\$22250
(11) Labor earnings (4)-(10)	\$	\$ 9295	\$10127	\$ 6920
(12) Ret. to cap. & fam. labor (7)+(8)+(11)	\$	\$11904	\$12432	\$ 7704
(12) 1000 00 00ps & 10ms 10001 (1)1(0)1(11)	——————————————————————————————————————	Ψ1170 1	41570E	¥ 110 4

Table 6. Household and Personal Expenses for Those Farms Which Kept Complete Accounts of These Expenses, 1965

Items	Your farm	Average of 66 farms	13 most profit- able farms	13 least profit- able farms
Number of personsfamily		4.9	6.3	5.3
Number of adult equivalentsfamily other*		4.0 .2	4.8	4.4
Food and meals bought Operating and supplies Furnishings and equipment Clothing and clothing materials Personal care and spending Education and recreation Gifts and special events Medical and hospital insurance Church and welfare Personal share of auto expense Upkeep on dwelling Pers. share of tel. & elec. expense		\$1172 376 302 487 153 448 161 546 331 247 54 127	\$1555 525 321 632 198 443 289 545 434 299 113 140	\$1050 285 332 348 119 275 89 516 297 204 10 112
Total cash living expense Personal share of new autos New dwelling Taxes Life insurance Other savings and investments Total household & pers. cash expense	\$	\$4404 190 201 461 572 185 \$6013	\$5494 224 431 372 620 124	\$3637 104 151 235 503 21 \$4651
Family living from the farm		266	<u>377</u>	329
Total cash expense & perquisites	\$	\$6279	\$7642	\$4980
RECEIPTS Return to capital and family labor Income from outside investments Other personal income	\$	\$10568 163 728	\$20999 205 389	\$2990 99 303

^{*} Hired help or others boarded.

Table 7. Family Living from the Farm, 1965

		Average		Average
	Your	of 156	Your	of 156
Items	farm	farms	farm	farms
Number of adult equivalents:		e e Personal de la companya de la co		
Family		3.9		
Other*		. 2		
Whole milk		395 qts.	\$	\$35.15
Cream	****	2 pts.	***************************************	.47
Cattle	**************************************	768 lbs.		165.05
logs	THE STREET STREET STREET	272 lbs.		52.94
Sheep	**************************************	l lbs.		.14
Poultry	***************************************	50 lbs.	MARKET PARTY CHARLES AND ASSESSMENT	8.47
Eggs		51 doz.		12.28
Total			\$	\$274.50

^{*} Hired help or others boarded.

CUMULATIVE EFFECT OF EXCELLING IN A NUMBER OF MANAGEMENT FACTORS

Studies of earnings of farmers in this area show that there are seven major management factors causing variations in earnings among farmers within a given year. These seven factors are (1) crop yields, (2) choice of crops, (3) returns from livestock, (4) amount of livestock, (5) size of business, (6) work accomplishments per worker, and (7) control of expenses. The combined or cumulative influence of these seven management factors on earnings is shown in Table 8. The farmer's earnings are determined to a considerable extent by his accomplishments in these seven factors.

Table 8. Relation of Labor Earnings to the Number of Factors in Which the Farmer Excels

Number of factors in which farmer excels	Number of farms	Your farm	The length of the shaded lines is in proportion to the average operator's labor earnings	Average labor earnings
None or 1	23		XXXX	\$ 2349
2 or 3	64		XXXXXXXXXXX	7873
4 or 5	53		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	14909
6 or 7	16	***	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	19152

The array in Table 8 indicates that it will be worth while for each cooperator to study carefully his ranking on pages 10 and 11, and learn his standing in respect to each of the above factors and the elements of strength and weakness in his farm business.

^{1.} Nodland, T. R., and G. A. Pond, "Some Factors Affecting the Earnings of Farmers in Southwestern Minnesota." University of Minnesota Department of Agricultural Economics, Report No. 219, November 1954.

Table 9. Measures of Farm Organization and Management Efficiency, 1965

Measures used in chart on page 11	Your farm	Average of 156 farms	31 most profit- able farms	31 least profit- able farms
Labor earnings	\$	\$10606	\$23938	\$ 577
Crop yields*		100	109	83
Percent tillable land in high return crops**		65.4	66.2	63.5
Return for \$100 feed to productive livestock***		100	104	86
Productive livestock units per 100 acres****		37.4	49.9	22.9
Size of businesswork units		556	798	477
Work units per worker	****	321	380	298
Pow., mach., equip., & bldg. exp. per work unit	\$	\$14.95	\$12.74	\$18.43
Items related to some of the above measures:				
Index of return for \$100 feed from: Dairy cattle (see pages 16 and 17) Beef cattlebreeding herd (see page 18) Beef cattlefeeders (see page 18)		100 100 100	104 96 108	85 116 97
Hogs (see page 15) Sheepfarm flock (see page 19)		100 100	104 108	86 52
Turkeys Chickens (see page 20)		100 100	- 92	91
Number of animal units		127.0	223.3	78.0
Work units on crops Work units on productive livestock Other work units		182 350 24	259 509 30	168 292 17
Number of family workers Number of hired workers Total number of workers		1.3 .4 1.7	1.5 .6 2.1	1.2 .4 1.6
Power expense per work unit Crop machinery expense per work unit Livestock equipment expense per work unit Bldg. & fencing expense per work unit	\$	\$6.91 3.87 .99 3.18	\$5.84 3.01 1.05 2.84	\$8.24 5.29 1.11 3.79

^{*} Given as a percentage of the average.

^{**} Crops are marked in Table 10 as A, B, C, and D. All of the acres in A crops, one-half of the acres in B crops, and one-fourth of the acres in C crops are used in calculating percent of tillable land in high return crops.

^{***} An index weighted by the animal units of livestock.

^{****} Acres in timber not pastured, roads, waste, and farmstead were not included.

Thermometer Chart

Using your figures from page 10, locate your standing with respect to the various measures of farm organization and management efficiency. The averages for the 156 farms included in this summary are located between the dotted lines across the center of this page.

	•							microres 4-9
		*	Retur	n Pr. L.	S.	Work	Pow., m	ach.,
Labor		High	from p			units		
earn-				1	Work	per	exp, pe	
ings	yiel	ds crops	livest	ock 100 A	units	worke	r work un	11
	=				=			
528000	140	81.0	140	7.7 . 0	1030	525	\$7.00	
			<u> </u>				=	
26000	135	79.0	135	72.0	970	500	8.00	
					E			
24000	130	77.0	130	67.0	910	475	9.00	
EI								ĺ
22000	125	75.0	125	62.0	850	450	10.00	
20000	120	73.0	120	57.0	790	425	11.00	
18000	115	71.0	115	52.0	730	400	12.00	
		/1.0		32.4	/34	400	12.04	
					E	E		
16000	110	69.0	110	47.0	670	375	13.00	
14000	105	67.0	105	42.0	610	350	14.00	
				0 0 0 0 0 0 0 0 0				
12000	100	65.0	100	37.0	550	325	15.00	ĺ
10000	95	63.0	95	32.0	490	300	16.00	
							, , , =	
8000	90	61.0	90	27.0	430	275	17.00	
(000								
6000	85	59.0	85	22.0	370	250	18,00	
4000	80	57.0	80	17.0	310	225	19.00	
	E							
2000	75	E	7.5		25			j
2000	75	55.0	75	12.0	250	200	20.00	
	70	53.0	70	7.0	190	175	21.00	1
-2000	65	51.0	65	2.0	130	150	22.00	-
上						E)		
	-							
	$\overline{}$	' '			\sim	\sim	· (7)	

Table 10. Distribution of Acres in Farm, 1965

Canning peas B 7 1.0 21.6 Flax C 21 5.8 44.1 Wheat C 4 3.3 11.1 Oats for silage C 14 1.3 14.4 Oats for grain D 97 16.9 27.2 Barley and rye D 2 1.0 71.8 Total small grain and peas 109 26.3 37.6 Corn grain A 156 129.9 129.9 Sowbeans for grain B 143 77.2 84.2 Sweet Corn B 5 5 1.0 31.6 Corn silage B 106 20.8 30.5 Total cultivated crops 156 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Total cultivated crops C 1 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Total cultivated crops C 1 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Total tillable land in hay 148 29.1 30.7 Annual hay D 19 .8 7.1 Total tillable land in pasture B 65 4.8 11.4 Other tillable pasture D 18 1.3 12.0 Total tillable land in pasture T 4 6.1 12.9 Feed grain program B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable pasture T 77 19.0 38.5 Timber not pastured T 12 5.5 6.4 Roads and waste Farmstead 12 5.5 6.4 Total acres in farm Percent land tillable Percent tillable land in high return crops 65.4	Crop	Crop ratings*	Number growing this crop	Your farm	Average of 156 farms	-
Canning peas Cann	0106				1 0	01.6
Max	Canning peas					
Wheat C 14 1.3 14.4 Oats for grain D 97 16.9 27.2 Barley and rye D 2 1.0 71.8 Total small grain and peas 109 26.3 37.6 Corn grain A 156 129.9 129.9 Soybeans for grain B 143 77.2 84.2 Sweet Corn B 5 1.0 31.6 Corn silage B 106 20.8 30.5 Total cultivated crops B 16 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Other legumes C 1 .2 26.0 Timothy and brome hay or seed D 1 .1 8.5 Annual hay D 19 .8 7.1 Total tillable land in hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable pasture						
Oats for grain D 97 16.9 27.2 Barley and rye D 2 1.0 71.8 Total small grain and peas 109 26.3 37.6 Corn grain A 156 129.9 129.9 Soybeans for grain B 143 77.2 84.2 Sweet Corn B 5 1.0 31.6 Corn silage B 106 20.8 30.5 Corn silage B 106 20.8 30.5 Total cultivated crops C 1 .2 228.9 Alfalfa hay B 143 28.0 30.5 Other legumes C 1 .2 26.0 Timothy and brome hay or seed D 1 .1 8.5 Annual hay D 19 .8 7.1 Total tillable land in hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable pasture D 18 1.3 12.0 Total tillable land not cropped						
Dark For Garm Dark For Gar						
Total small grain and peas Total small grain and smal						
Corn grain		Ъ				
Corn grain B 143 77.2 84.2 Sweet Corn B 5 1.0 31.6 Corn silage B 106 20.8 30.5 Total cultivated crops 156 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Other legumes C 1 .2 26.0 Timothy and brome hay or seed D 1 .1 8.5 Annual hay D 19 .8 7.1 Total tillable land in hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable pasture D 18 1.3 12.0 Total tillable land in pasture 74 6.1 12.9 Feed grain program B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 11.1 15.7 <td>Total small grain and peas</td> <td></td> <td>109</td> <td></td> <td>20.3</td> <td>37.0</td>	Total small grain and peas		109		20.3	37.0
Soybeans for grain B 143 77.2 84.2 Sweet Corn B 5 1.0 31.6 Corn silage B 106 20.8 30.5 Total cultivated crops 156 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Other legumes C 1 .2 26.0 Timothy and brome hay or seed D 1 .1 8.5 Annual hay D 19 .8 7.1 Annual hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable land in hay 18 1.3 12.0 Alfalfa pasture D 18 1.3 12.0 Total tillable pasture 74 6.1 12.9 Feed grain program B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable pasture 77	Corn grain	Α	156			
Sweet Corn B 5 1.0 31.6 Corn silage B 106 20.8 30.5 Total cultivated crops 156 228.9 228.9 Alfalfa hay B 143 28.0 30.5 Other legumes C 1 .2 26.0 Timothy and brome hay or seed D 1 .1 8.5 Annual hay D 19 .8 7.1 Annual hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable land in hay 18 1.3 12.0 Alfalfa pasture D 18 1.3 12.0 Total tillable pasture 74 6.1 12.9 Feed grain program B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable pasture 77 19.0 38.5 Minch and any and any and any and any and any and any any any any any		В	143			
Corn silage Total cultivated crops B 106 20.8 30.5 Alfalfa hay B 143 28.0 30.5 Other legumes C 1 .2 26.0 Timothy and brome hay or seed D 1 .1 8.5 Annual hay D 19 .8 7.1 Annual hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable pasture D 18 1.3 12.0 Total tillable pasture T 6.1 12.9 Feed grain program B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable pasture 77 19.0 38.5 Wild hay 39 1.9 7.8 Non-tillable pastured 12 .5 6.4 Roads and waste 15.7 19.0 38.5 Farmstead 11.1 11.1		В	5			
Total cultivated crops 156		В	106		20.8	30.5
Other legumes			156		228.9	228。9
Other legumes Other legumes C Timothy and brome hay or seed D Total tillable land in hay Alfalfa pasture Other tillable pasture Total tillable land in pasture Feed grain program Tillable land not cropped Tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable land Total tillable pasture Timber not pastured Roads and waste Farmstead Total acres in farm Percent land tillable Total tillable Total tillable Total tillable Total acres in farm Total tillable Total acres in farm Total tillable Total acres in farm Total server Timber not pastured Total acres in farm Total acres in farm Total acres in farm	A15-15- hove	B	143		28.0	30.5
Timothy and brome hay or seed D 1	•					26.0
Annual hay Total tillable land in hay 148 29.1 30.7 Alfalfa pasture B 65 4.8 11.4 Other tillable pasture D 18 1.3 12.0 Total tillable land in pasture Total tillable land in pasture B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable land 156 336.8 336.8 Wild hay Non-tillable pasture Timber not pastured Roads and waste Farmstead Total acres in farm 385.0 Percent land tillable Roads and tillable Roads Ro						8.5
Total tillable land in hay 148 29.1 30.7 Alfalfa pasture Other tillable pasture Total tillable land in pasture B 65 4.8 11.4 1.3 12.0 6.1 12.9 Feed grain program Feed grain program Tillable land not cropped D 22 2.2 15.7 Total tillable land 156 336.8 Wild hay Non-tillable pasture Timber not pastured Roads and waste Farmstead Total acres in farm Percent land tillable 87.5		_	-			
Alfalfa pasture Other tillable pasture Total tillable land in pasture Total tillable land in pasture Feed grain program Tillable land not cropped Total tillable land Total tillable land Total tillable land Total tillable pasture Timber not pastured Roads and waste Farmstead Total acres in farm B 117 44.2 58.9 117 44.2 58.9 117 44.2 58.9 117 44.2 58.9 117 44.2 58.9 118 117 44.2 58.9 119.0 336.8						
Other tillable pasture Total tillable land in pasture Feed grain program Tillable land not cropped Total tillable land Total tillable land Total tillable land Total tillable pasture Timber not pastured Roads and waste Farmstead Total acres in farm Total tillable Percent land tillable Total tillable Total acres in farm	lotal tillable land in hay		110			
Other tillable pasture D 18 1.3 12.0 Total tillable land in pasture 74 6.1 12.9 Feed grain program B 117 44.2 58.9 Tillable land not cropped D 22 2.2 15.7 Total tillable land 156 336.8 336.8 Wild hay 39 1.9 7.8 Non-tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 15.7 11.1 Farmstead 385.0 Percent land tillable 87.5	Alfalfa pasture	В				
Feed grain program		D	18		<u> 1.3</u>	
Tillable land not cropped D 22 2.2 15.7 Total tillable land			74		6.1	12.9
Tillable land not cropped D 22 2.2 15.7 Total tillable land 156 336.8 336.8 Wild hay 39 1.9 7.8 Non-tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 15.7 11.1 Farmstead 385.0 385.0 Percent land tillable 87.5	Food grain program	В	117		44.2	58.9
Total tillable land 156 336.8 336.8 Wild hay 39 1.9 7.8 Non-tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 15.7 11.1 Farmstead 385.0 386.8					2.2	15.7
Wild hay 39 1.9 7.8 Non-tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 15.7 Farmstead 385.0 Percent land tillable 87.5			157		226 0	336 B
Wild hay 19.0 38.5 Non-tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 15.7	Total tillable land		120		330.0	330.0
Non-tillable pasture 77 19.0 38.5 Timber not pastured 12 .5 6.4 Roads and waste 15.7 Farmstead 385.0 </td <td>Wild hav</td> <td></td> <td>39</td> <td></td> <td></td> <td></td>	Wild hav		39			
Timber not pastured Roads and waste Farmstead Total acres in farm Percent land tillable 12 15.7 11.1 385.0 87.5			77			
Roads and waste			12			6.4
Farmstead						
Total acres in farm 385.0 Percent land tillable 87.5					11.1	
Percent land tillable 87.5					20F U	
Percent land critabre	Total acres in farm				300.0	
	Percent land tillable				87.5	
		eturn crops	5		65 。 4	

^{*}A, B, C and D refer to ranking used in calculating percent of tillable land in high return crops.

Table 11. Crop Yields per Acre, 1965

Crop	Your farm	Average of farms growing each crop
Canning peas, dollars	\$	\$54.99
Flax, bu.		18.2
Wheat, bu.		20.1
Oat silage, tons	Marie - Automotive	6.8
Oats grain, bu.		61.2
Barley, bu.		white word
Corn grain, bu.		62.7
Soybeans, bu.	******************************	20.2
Sweet corn, tons		3.4
Corn silage, tons		10.7
Alfalfa hay, tons		2.8
Annual hay, tons	***************************************	2.6
Feed grain program, dollars	\$	\$55.58
Wild hay, tons		1.1

Table 12. Average Price of Feeds, 1965

Items	Value	Items	Value
Ear corn, per bu.	\$1.13	Alfalfa hay, per ton \$	23.00
Oats, per bu.	.63		19.50
Barley, per bu.	• 98	Timothy, per ton	13.00
Wheat, per bu.	1.52	Wild hay, per ton	11.50
Soybean meal, per cwt.	4.60	Corn silage, per ton	7.75
Meat scraps, per cwt.	5.30	Pasture, per mo. per cow	3.00

Table 13. Power and Machinery Expenses per Crop Acre, 1965

Items	Your farm	Average of 156 farms	31 most profitable farms	31 least profitable farms
Crop acres per farm		286	406	268
Tractor expense per crop acre	\$	\$6.39	\$6.31	\$6.53
Crop & gen. mach. exp. per crop acre	9	6.97	5.87	8.44

TOTAL FEED COSTS AND RETURNS FROM YOUR LIVESTOCK ENTERPRISES

The total "return over feed costs" for each class of livestock is shown in Table 14. This differs from the "return over feed" shown in the enterprise statement in that it is the total for each class of livestock instead of a return "per head," "per unit," or "per 100 pounds." These data indicate the relative importance of different classes of livestock as a source of income and as a market for feed. The total return is the same as the returns and net increases shown on page 5. The value of milk consumed by calves is included in the total returns from dairy cows and in the total feed cost for other dairy cattle. The value of milk consumed by calves is not included in either the total returns or the feed cost of "all dairy" cattle. The return over feed is not a net return, but rather the amount available from the gross income, after paying the feed bill, to cover the outlay for hired labor, power, equipment, taxes, insurance, interest, and veterinary bills and to provide a return for the use of family labor and capital.

Table 14. Total Feed Costs and Returns from Your Livestock Enterprises, 1965

			Beef breeding		
	Cows	Dairy cattle Other	All	herd	
Total returns					A-1-8-8-8-11-8-11-8-11-8-11-8-11-8-11-8
Total feed cost		#-140************************************	***************************************		#
Total return over feed					
		Feeder cattle	Hogs	Farm flock of sheep	Chickens
Total returns					<u> </u>
Total feed cost					
Total return over feed			· · · · · · · · · · · · · · · · · · ·		ecquery, where you was a local state of the

Feed is the largest single item of cost for all classes of livestock. However, the proportion of the total cost represented by feed varies considerably between classes of livestock. Feed makes up approximately 45 percent of the total costs of maintaining dairy cattle and poultry, 50 percent in the case of a farm flock of sheep, and 75 to 90 percent for hogs, feeder cattle and feeder lambs. Consequently, it is necessary to secure a relatively higher return over feed from dairy cattle and poultry than from the other livestock enterprises in order to be able to cover all the costs other than feed.

Table 15. Feed Costs and Returns from Hogs, 1965

			102 fa	rms with breedir	a stock	20 farms
Items	Your farm	Average of 122 farms	Average of 102 farms	20 farms highest in returns above feed	20 farms lowest in returns above feed	with purchased feeder pigs
Feed per cwt. hogs produced, lbs.: Corn	***************************************	334	316	273	407 57	428 55
Small grain Commercial feeds Total concentrates		39 <u>87</u> 460	36 <u>95</u> 447	38 <u>80</u> 391	100 564	45 528
Feed cost per cwt. hogs produced	\$	\$12.22	\$12.03	\$10.42	\$15.21	\$13.18
Net increase in value per cwt. hogs produced	\$	\$23.44	\$23.93	\$25.88	\$22,25	\$20.93
Return above feed cost per cwt. hogs produced	\$	\$11.22	\$11.90	\$15.46	\$ 7.04	\$ 7.75
RETURN FOR \$100 FEED	\$	\$202	\$208	\$250	\$160	\$175
Price received per cwt. hogs sold	\$	\$20.34	\$20.35	\$20.96	\$20.05	\$20.28
otal number of litters raised		36	42	39	39	8.0
Number of pigs born per litter Number of pigs weaned per litter		9.0 7.2	9.1 7.2	9.0 6.9	8.8 6.6	5.5
Number of feeder pigs bought		45	8	3	5 245	234 9068
Notal weight of feeder pigs bought Price paid per feeder pig		1706 \$15.63	262 \$16.15	188 \$14.30	\$14.26	\$15.35
Pounds of hogs produced		67596	72098	60292	63849	44632

Table 16. Factors of Cost and Returns from Dairy Cows, 1965

Thomas	Your	Average of 31 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Items	LGTIII	1611113	per cow	per opw
Pounds of butterfat per cow		365	415	315
Pounds of milk per cow		10279	11673	8893
Percent of butterfat in milk		3.5	3.6	3.5
Price received per 1b. BF sold (cents)		98.3	99.3	97.9
Price received per cwt. milk sold	\$	\$3.49	\$3.52	\$3.48
Feeds per cow, 1bs.				
Corn		3644	3742	3642
Small grain		. 539	762	-352
Commercial feeds		417	451	405
Legume hay		5171	5666	4760
Other hay		139	26	262
Total concentrates		4600	4955	4399
Total hay	***************************************	5310	5692	5022
Silage		11211	11461	10426
Feed cost per cow				
Concentrates	\$	\$104.01	\$118.24	\$93.49
Roughages		102.93	108.04	96.76
Pasture		<u>6.38</u>	5.53	6.70
TOTAL FEED COST	\$	\$213.32	\$231.81	\$196.95
Value of produce per cow				
Dairy product sales	\$	\$345.71	\$398.31	\$296.68
Dairy produce used in home		4.94	4.01	5.01
Milk to livestock		7.98	8.27	7.84
Net increase in value of cows		<u>-4.06</u>	4.49	<u>-4.16</u>
TOTAL VALUE PRODUCED	\$	\$354.57	\$406.10	\$305.37
RETURNS ABOVE FEED COST PER COW	\$	\$141.25	\$174.29	\$108.42
RETURNS FOR \$100 OF FEED	\$	\$157	\$178	\$134
Feed cost per pound of BF (cents)		58.5	55.8	62.5
Number of cows*		27.2	28.0	27.6

^{*} All dairy cows which have at some time in the past freshened are included in the dairy herd, and affect the average number of cows in computing this table. There is some variation in the number of months of dry period per cow; however, this variation is small for the majority of farms.

Table 17. Feed Costs and Returns from Other Dairy Cattle, 1965

Items	Your farm	Average of 31 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Feed per head, lbs.: Concentrates Hay Silage Whole milk		1261 1388 3079 325	1019 1451 2695 313	1327 1383 2898 328
TOTAL FEED COST PER HEAD	\$	\$71.08	\$64.63	\$72.22
Net increase in value of other dairy cattle	\$	\$83.35	\$80.58	\$84.49
RETURNS ABOVE FEED COST PER HEAD	\$	\$12.27	\$15.95	\$12.27
RETURNS FOR \$100 OF FEED	\$	\$126	\$129	\$127
Number of head of other dairy	· · · · · · · · · · · · · · · · · · ·	34.3	35.5	35.1

Table 18. Feed Costs and Returns from All Dairy Cattle, 1965

Your	Average of 31	15 farms highest in butterfat	15 farms lowest in butterfat
rarm	rarms	per cow	per cow
	5995 7036 15131	6398 7498 15005	5741 6768 14691
\$	\$283,32	\$304.48	\$265.47
\$	\$350.65 <u>88.27</u>	\$402.33 88.31	\$301.70 91.10
\$	\$438.92	\$490.64	\$392.80
\$	\$155.60	\$186.16	\$127.33
\$	\$160	\$166	\$155
	\$\$	Your of 31 farms 5995 7036 15131 \$\$283.32 \$\$350.65 88.27 \$\$438.92 \$\$\$155.60	Your farm Average of 31 butterfat per cow 5995 6398 7036 7498 15131 15005 \$

Table 19. Feed Costs and Returns from Beef Cattle, 1965

	Your	Average of all
Items Beef breeding herd: Number of farms	farm	farms
beer breeding hero: Number of Farms		22
Feed per animal unit, lbs.: Concentrates Legume hay Other hay Silage		322 1878 219 3857
Feed cost per animal unit: Concentrates Roughages Pasture TOTAL FEED COST	\$ \$	\$ 8.93 40.44 23.09 \$72.46
TOTAL VALUE PRODUCED	\$	\$83.21
RETURNS ABOVE FEED COST PER ANIMAL UNIT	\$	\$10.75
RETURNS FOR \$100 OF FEED	\$	\$115
Pounds of beef produced Number of cows and herd bulls Number of other beef cattle Number of animal units in the herd		11731 30.1 25.6 31.8
Feeder cattle: Number of farms		109
Feeds per cwt. beef produced, lbs.: Corn Small grain Commercial feeds		599 13 48
Legume hay Other hay		240 10
Total concentrates Total hay Sîlage		660 250 693
Feed cost per cwt. beef produced Concentrates Roughages Pasture TOTAL FEED COSTS Net increase in value of feeders RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED RETURNS FOR \$100 OF FEED Price paid per cwt. beef bought Price received for feeder cattle sold Number of animal units Pounds of beef produced	\$ \$ \$ \$ \$ \$	\$15.06 5.61 .45 \$21.12 \$28.24 \$ 7.12 \$143 \$23.68 \$23.72 102.2 62207

Table 20. Feed Costs and Returns from a Farm Flock of Sheep, 1965

Items	Your farm	Average of 14 farms
107110	1 C. J. 133	1011113
Feeds per ewe, lbs.:		
Concentrates		168
Legume hay		639
Other hay		25
Silage	www.chetson.epc.mierzametp.htm.	194
Feed cost per ewe:		
Concentrates	\$	\$ 3.89
Roughages		8.56
Pasture		2.65
TOTAL FEED COSTS	\$	\$15.10
Value of produce per ewe:		
Wool	\$	\$ 6.15
Net increase in value of sheep		20.01
TOTAL VALUE PRODUCED	\$	\$26.16
RETURNS ABOVE FEED COST PER EWE	\$	\$11.06
RETURNS FOR \$100 OF FEED	\$	\$214
Price per cwt. of lambs sold	\$	\$23.38
Price per pound of wood sold (cents)	*	53.1
Pounds of wool per sheep sheared	THE PROPERTY OF THE PROPERTY O	10.2
Percent lamb crop*		101
Percent death loss*		6.3
D 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		4684
Pounds of sheep produced	alange (servey a read) mode; middle middle	4054
Number of head of ewes		53

^{*} Lambs which die during month of birth are not included.

Table 21. Feed Costs and Returns from Chickens, 1965*

Items	Your farm	Average of 39 farms	13 farms highest in returns above feed	13 farms lowest in returns above feed
Feed per hen, lbs.: Grain Commercial feed Total concentrates TOTAL FEED COST PER HEN		76 <u>35</u> 111 \$3.48	82 <u>28</u> 110 \$3.49	77 <u>42</u> 119 \$3.65
Value of produce per hen: Eggs sold and used in home Net increase in value of chickens TOTAL VALUE PRODUCED RETURNS ABOVE FEED COST PER HEN RETURNS FOR \$100 OF FEED	\$ \$ \$	\$4.23 47 \$3.76 \$.28 \$109	\$5.30 29 \$5.01 \$1.52 \$144	\$3.04 49 \$2.55 -1.10 \$ 71
Price rec°d per doz. eggs sold (cents) Eggs laid per hen		24.6 205	26.0 245	23.2 157
Avg. number of hens on farm during year Percent of hens that are pullets Percent death loss of hens Number of chicks started: Pullets Cockerels Number of pullet hens bought		763 76 9 397 25 232	871 74 7 537 33 42	290 64 12 121 24 23

^{*}Includes feeds and returns from laying flock and rearing flock.

EXPLANATION OF "WORK UNITS"

The total "work units" for any one farm is a measure of the size of that farm business. A work unit as used in this report is the average accomplishment of a farm worker in a ten hour day, working on crops and productive livestock at average efficiency, or ten hours of work off the farm for pay. The number of work units for each class of livestock and each acre of crop are presented in Table 22.

Table 22. Number of Work Units for Each Class of Livestock and Each Acre of Crop

THE CONTRACT WAS AND THE CONTR	Number of		Number of			
Item	work units	Item	work units			
Dairy cows	10.0 per cow	Small grain	.5 per acre			
Other dairy cattle	3.5 per an. unit*	Sugar beets	1.5 per acre			
Beef breeding herd	3.5 per an. unit*	Sweet corn	.7 per acre			
Feeder cattle	.25 per 100 lbs.	Corn husked	.7 per acre			
Sheepfarm flock	1.5 per an. unit*	Corn hogged	.4 per acre			
Sheepfeeder	.3 per 100 lbs.	Corn shredded	1.5 per acre			
Hogs	.2 per 100 lbs.	Corn silage	1.0 per acre			
Turkeys	.5 per 100 lbs.	Corn fodder	1.0 per acre			
Hens	20.0 per 100 hens	Alfalfa hay	.6 per acre			
Canning peas	.5 per acre	Soybean hay	.8 per acre			
Soybeans for grain	.5 per acre	Other hay crops	.4 per acre			

^{*}An animal unit represents one dairy cow or bull, two other dairy cattle, 1 1/4 beef cows or bulls, 1 feeder steer or heifer, 3 1/3 other beef cattle, 7 sheep, 14 lambs, 2 1/2 hogs, 5 pigs, 50 hens, or 1,100 pounds of turkeys produced.

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Table 23. Summary of Farm Earnings by Years

	Average	Average	Average	Average				* 0 / 0		30/5
Items	1940-44	1945-49	1950-54	1955-59	1960	1961	1962	1963	1964	1965
Number of farms	165	140	138	135	121	127	136	143	148	156
Total farm capital managed	\$36133	\$40590	\$57692	\$75246	\$89567	\$92876	\$100800	\$107166	\$109125	\$118992
Monthly charge for										
Unpaid family labor*	63	118	130	134	135	150	150	150	150	160
Second operator	63	118	130	134	135	150	150	200	200	275
Board to hired labor	23	33	36	38	38	40	40	40	40	45
FARM EXPENSES										
Dairy cattle bought	\$ 120	\$ 175	\$ 215	\$ 151	\$ 206	\$ 190	\$ 128	\$ 52	\$ 156	\$ 145
Beef cattle bought	1405	2027	4097	7619	10558	12429	12583	10854	9343	10975
Hogs bought	275	447	448	473	635	672	704	830	774	738
Sheep bought (incl. feeders)	596	365	599	517	54	207	13	50	21	27
Poultry bought (incl. turkeys)	140	165	190	225	212	235	238	239	297	238
Horses bought	39	11	. 6	5	3	3	2	2	3	6
Misc. livestock expense	140	248	378	525	560	607	594	562	637	644
Misc. crop expense	402	869	1234	1814	2027	2106	2203	2648	3053	3727
Feed bought	2041	3191	4323	5503	6250	6233	7707	8334	7599	8191
Custom work hired	193	356	438	694	827	854	929	827	934	1041
Power machinery (new)	320	757	864	898	473	844	1022	1034	1086	1771
Power mach. (upkeep, gas, oil)	551	1081	1422	1802	2152	2105	2261	2362	2291	2549
Crop and gen. mach. (new)	335	912	1000	993	1131	921	1147	1310	1315	2110
Crop and gen. mach. (upkeep)	124	284	313	398	469	423	470	524	533	615
Livestock equipment (new)	112	99	164	327	364	388	503	413	407	505
Livestock equipment (upkeep)	55	111	135	194	176	215	218	223	203	235
Buildings and fencing (new)	341	676	881	832	828	1424	1126	863	848	1172
Buildings and fencing (upkeep)	149	319	312	320	311	326	353	351	349	377
Hired labor	593	794	883	993	1017	1072	1074	1134	1161	1175
Taxes	330	403	622	910	1245	1287	1413	1579	1723	1843
Insurance	33	56	90	154	190	190	201	185	224	213
General farm expense	65	118	170	210	225	228	230	232	245	304
Total farm purchases	\$ 8359	\$13464	\$18784	\$25557	\$29913	\$32959	\$35119	\$34608	\$33202	\$38601
Decrease in farm capital	-		***	~ ~ ~ · · ·				997	844	
Interest on farm capital	1806	2030	2885	3762	4454	4644	5040	5358	5456	5950
Unpaid family labor	310	377	358	379	464	492	464	586	494	702
Board furnished hired labor	142	107	91	92	103	69	76	77	85	89
Total farm expense	\$10617	\$15978	\$22118	\$29790	\$34934	\$38164	\$40699	\$41626	\$40081	\$45342

^{*}These adjustments should be considered in comparing 1965 results with previous years.

Table 23. Summary of Farm Earnings by Years (continued)

Items	Average 1940-44	Average 1945-49	Average 1950-54	Average 1955-59	1960	1961	1962	1963	1964	1965
1 cems	17-0	17.0 17					· · · · · · · · · · · · · · · · · · ·			
FARM RECEIPTS										
Dairy cattle	\$ 383	\$ 573	\$ 695	\$ 585	\$ 593	\$ 614	\$ 496	\$ 546	\$ 565	\$ 626
Dairy products	783	988	1085	1450	1761	2027	1608	1694	2348	2199
Beef cattle	3140	4246	7918	13025	19601	18855	21109	20512	20825	21094
Hogs	3622	6775	7455	7158	7251	8528	9038	8639	8701	11321
Sheep and wool	928	651	978	981	305	279	318	213	200	174
Poultry (incl. turkeys)	563	525	526	530	672	429	448	485	492	440
Eggs	597	1035	965	1013	1078	989	1157	1094	1051	863
Horses	44	23	8	5	10	3	4	€	4	1
Corn	584	1138	1855	3149	2443	2799	3427	3932	4402	3961
Small grain	1031	2055	1236	807	1022	1147	708	873	659	598
Other crops	400	879	1023	1759	1816	2995	3421	4862	6180	6452
Machinery and equipment sold	196	364	367	266	289	417	298	313	550	457
Agricultural adjustment payment	370	65	64	44	96	34	25	34	28	33
Income from work off the farm	174	313	349	398	350	305	346	502	476	593
Miscellaneous	224	78	137	306	293	358	444	462	372	503
Total farm sales	\$13039	\$19708	\$24661	\$31476	\$37580	\$39779	\$42847	\$44161	\$46853	\$49315
Increase in farm capital	1098	2395	1845	1157	2136	3483	2243	ಷ	•	6359
Family living from the farm	553	666	553	278	309	284	299	277	271	274
Total farm receipts	\$14690	\$22769	\$27059	\$32911	\$40025	\$43546	\$45389	\$44438	\$47124	\$55948
Total farm expenses	10617	15978	22118	29790	34934	<u>38164</u>	40699	<u>41626</u>	40081	45342
Labor earnings	\$ 4073	\$ 6791	\$ 4941	\$ 3121	\$ 5091	\$ 5382	\$ 4690	\$ 2812	\$ 7043	\$10606
MEASURES OF FARM ORGANIZATION A	ND MANAGE	MENT								
Percent high return crops*	41.2	56.4	59.7	63.4	67.0	69。9	69.4	67.1	67 _° 1	65.4
Lvstk. units per 100 acres**	23.6	20.3	30.3	39.4	41.7	44.2	43.6	44.8	40.6	37.4
Work units***	588	501	470	469	514	510	510	567	566	556
Work units per worker***	273	285	283	279	302	300	300	334	354	321
Expenses per work unit***	\$3.02	\$6.23	\$9.49	\$12.81	\$13.45	\$13.73	\$14.30	\$13.07	\$12.56	\$14.95

^{*} The crop ratings used in calculating the percentage of the tillable land in high return crops were changed considerably in 1944 and 1957.

^{**} The basis for computing animal units was revised in 1951.

^{***} The basis for computing work units was revised in 1953.

Table 24. Summary of Miscellaneous Items by Years

Items	Average 1940-44	Average 1945-49	Average 1950-54	Average 1955-59	1960	1961	1962	1963	1964	1965
RETURN ABOVE FEED COST PER										
Dairy cow	\$61.87	\$114.96	\$111.51	\$125.34	\$155.52	\$156.03	\$115.38	\$129.56	\$148.35	\$141.25
Animal unit in beef herd	21.90	46.46	42.51	30.08	71.65	23.81	27.49	19.05	11.87	10.75
100 lbs. feeder cattle produced	3.11	8.87	5.26	5.88	5.77	2.48	6.18	-6.09	1.38	7.12
Ewe		_	-		7.14	2.93	4.80	12.27	6.88	11.06
100 lbs. hogs produced	4.05	6.29	6.23	4.52	6.10	5.44	4.53	1.85	3.50	11.22
Hen	1.72	2.15	1.09	1.05	1.63	.97	. 64	. 69	•63	. 28
FEED COST PER										
Dairy cow	67.74	121.21	142.90	147.40	152.64	177.88	203.16	131.76	193.17	213.32
Animal unit in beef herd	38.90	68.30	97.48	83.69	73.70	76.40	65.04	77.43	72.28	72.46
100 lbs. feeder cattle produced	14.56	21.66	22.68	17.70	16.69	17.59	19.33	19.15	18.84	21.12
Ewe	*69	ec	440	45	12.94	12.92	13.06	13.68	14.48	15.10
100 lbs. hogs produced	7.36	12.70	12.95	10.48	10.16	10.20	10.73	11.40	10.76	12.22
Hen	2.28	4.28	4.66	3.89	3.22	3.56	3.50	3.51	3.44	3.48
MISCELLANEOUS LIVESTOCK INFORMAT	ION									
Number of dairy cows	8.1	5.3	4.7	5.2	5.5	5.9	5.1	5.4	6.7	6.1
Head in beef breeding herd	10.5	9.4	11.1	10.6	4.1	5.3	4.5	4.9	5.9	4.3
Pounds feeder cattle produced	9336	6676	12137	27685	38554	39059	40633	47896	43504	43527
Litters of pigs	18.5	19.5	21.7	24.6	25.6	28.9	28.2	30.0	27.5	27.8
Pounds of hogs produced	30411	34292	37265	44369	45578	51584	53713	56129	57134	52981
Number of hens	197	202	187	204	210	190	239	232	224	193
Pounds of BF per dairy cow	246	257	282	311	344	352	340	346	362	365
Number of pigs weaned per litter	6.1	6.3	6.7	7.2	6.7	7.2	7.0	7.1	7.2	7.2
Percent lamb crop	105	109	107	111	108	99	90	114	102	101
Eggs per hen	134	171	180	200	204	208	209	208	211	205

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Table 24. Summary of Miscellaneous Items by Years (continued)

Items	Average 1940-44	Average 1945-49	Average 1950-54	Average 1955-59	1960	1961	1962	1963	1964	1965
	<u> </u>									
PRICE RECEIVED FOR									. 05	# 00
Pound of BF in milk	\$.64	\$.98	\$.94	\$.91	\$.92	\$.97	\$.94	\$.93	\$.95	\$.98
100 pounds fat cattle	11.73	21.71	26.61	22.51	23.63	22.43	24.46	22.33	21.46	23.72
Pound of wool	.38	.41	.60	.51	.59	.54	.62	56	۰61	53ء
Dozen eggs	.26	.37	.35	•29	. 29	•29	. 26	. 26	. 26	.25
100 pounds hogs sold	10.86	19.54	19.43	15.96	15.18	16.43	16.17	14.80	14.65	20.34
PRICE OF FEED								•		
Corn, bu.	.70	1.24	1.31	1.11	.96	.94	.96	1.05	1.06	1.13
Oats, bu.	.46	.74	.74	.59	.58	.60	.61	.62	63 ه ه	.63
Barley, bu.	.58	1.31	1.15	.92	.87	•93	.99	.84	.90	。98
Alfalfa hay, ton	10.00	18.60	18.30	18.20	19.50	19.50	19.00	19.00	20.00	23.00
Timothy hay, ton	6.24	10.86	10.60	10.58	11.20	11.30	11.00	11.00	11.60	13.00
Corn silage, ton	3.20	6.07	6.00	6.08	6.50	6.75	6.50	6.50	6.75	7.75
Soybean meal, cwt.	2.51	4.15	4.50	-	3.85	4.35	4.40	4.60	4.60	4.60
ACRES PER FARM										
Small grains	89.9	73.9	70.5	48.8	48.3	40.4	40.7	40.5	27.4	26.3
Cultivated crops	89.5	100.3	107.0	153.7	185.9	167.6	169.7	198.3	213.3	228.9
Tillable land in hay	27.4	19.1	28.1	34.9	34.7	29.5	28.7	30.6	31.5	29.1
Tillable land in hay	24.5	15.2	14.8	13.2	6.7	8.3	7.3	5.7	6.0	6.1
Tillable land not cropped	5.1	2.4	1.4	2.2	1.6	26.1*	39.2*	26.1*	36 _° 6*	46.4
Total tillable land	236.4	210.9	221.8	252.8	277.2	271.9	285.6	301.2	314.8	336.8
Non-tillable land	45.6	43.1	43.4	40.5	43.3	41.5	45.6	45.1	47.7	48.2
Total acres per farm	282.0	254.0	265.2	293.3	320.5	313.4	331.2	346.3	362.5	385.0
YIELDS PER ACRE										
Flax, bu.	10.5	13.7	11.5	13.0	16.1	16.8	9.8	12.8	12.7	18.2
Barley, bu.	25.1	34.1	29.0	34.6	42.7	42.6	25.0	30.5	46.8	
Oats, bu.	40.4	46.3	41.4	51.7	56.0	59.9	48.6	50.1	59.2	61.2
Corn grain, bu.	49.7	47.8	53.7	57.1	64.7	74.6	66.2	78.0	73.2	62.7
Corn silage, tons	8.9	8.4	9.2	9.7	10.2	13.9	10.8	12.3	11.7	10.7
Soybeans, bu.	17.8	14.4	19.8	22.5	24.7	27.4	23.2	27.7	24.7	20.2
Alfalfa hay, tons	2.2	2.1	2.5	2.5	2.8	3.1	3.0	3.1	2.8	2.8
ATTATTA HAY, COHS	~ · · ~	c v 1								

^{*} Including feed grain program