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1961

Annual Report

SOUTHWESTERN MINNESOTA

FARM MANAGEMENT SERVICE

University of Minnesota Institute of Agriculture

and

United States Department of Agriculture
Agricultural Research Service
and the
County Extension Services of
10 Southwestern Minnesota Counties

and the

Southwestern Minnesota Farm Management Association Cooperating

Report No. 265
Department of Agricultural Economics
Institute of Agriculture
St. Paul 1, Minnesota
June, 1962

1961 ANNUAL REPORT OF THE SOUTHWESTERN MINNESOTA FARM MANAGEMENT SERVICE

Prepared by T. R. Nodland

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INTRODUCTION

The Department of Agricultural Economics and the Agricultural Extension Service of the University of Minnesota, the Agricultural Research Service of the United States Department of Agriculture, and the county extension services of several southwestern Minnesota counties are cooperating with the Southwestern Minnesota Farm Management Association in maintaining a farm management service. The Association was organized in the fall of 1939 by farmers in that part of the state for the purpose of studying the farm business through farm records. Each farmer pays an annual fee which covers a part of the cost. The balance of the cost is defrayed by the University of Minnesota and the United States Department of Agriculture.

^{1.} Janet Otis and Leo Wirth assisted in the preparation of this report.

The analysis of the records and the preparation of the report are handled by the Department of Agricultural Economics under the direction of T. R. Nodland. Extension work in connection with this service is handled by Harland Routhe. Gene Stevermer was the field agent for this project until March, 1961, and was followed by Lyle Ross. At the end of the year Leo Wirth of the Department of Agricultural Economics and Harland Routhe, James App and Bud Crewdson of the Agricultural Extension Service, aided in closing the records.

The following tabulation shows by counties the number of records submitted, the officers of the Association, and the county agricultural extension agents who cooperated in 1961.

Southwestern Minnesota

County	No. of records	Association officers	County Agricultural Extension Agent
Cottonwood	13	Olaf Hedman, Director Jan Wassenaar, Director	Herman Vossen
Faribault	18	Lester Coy, Director Harry Marks, Director	James V. Johnson
Jackson	22	Arnold Hussong, Vice-president George Russell, Director	Ray Palmby
Martin	8	John Worthly, Director	Floyd Bellin
Murray	16	Herman Abramson, Director Arthur Foster, SecTreasurer John Van Cort, Director	Reuben Boxrud
Nobles	31	Alex Jamieson, Director Michael Thompson, Director Clarence Wass, Director	Ross Huntsinger
Pipestone	8	William Heesch, Director	Kenneth Rose
Redwood	26	William Behrends, President Bernard Fultz, Director	Ernest Johnson
Rock	1		Gregory Leuhr
Watonwan		Vernon Torkelson, Director	John Ankeny
Total	149		

The data for 127 farms are shown in the tables on succeeding pages. Twenty-two farms were omitted from all of the averages in the tables because the records were not sufficiently complete for a full analysis.

Because the farmers included in this study are, in general, above the average in managerial ability and operate larger and more productive farms, they have returns materially higher than the average for this section of the state. There were, nevertheless, wide variations in the methods and practices followed by these men. It is reasonable to assume that similar variation occurs among all farmers in the area. To the extent that this is true, this report would be of value to all farmers and to others interested in agriculture in that it illustrates how farm records may be used as a basis for making an analysis of a farm business and for improving the management of a farm.

Table 1. Summary of Farm Inventories, 1961*

		r farm	Average of	127 farms
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31
Size of farm (acres)			313	
Size of business (work units)**	WHITE SHIPS WITH A CONTROL OF THE PARTY OF T		510	
	encontractores Complete and Security			
Dairy cows	\$	\$	\$ 1138	\$ 1113
Other dairy cattle		-	661	766
Beef cattle (incl. feeders)			12025	13652
Hogs			2912	3136
Sheep (incl. feeders)			205	354
Poultry (incl. turkeys)			244	256
Productive livestock (total)	\$	\$	\$17185	\$19277
Horses	NATION INVESTMENT CONTROL CONTROL	445-47-1	17	14
Crop, seed and feed	OFFICE DOMESTIC OFFICE OF		9582	10680
auto (farm share)	PT-07-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		1261	1155
Tractors	CONTROL CONTROL CONTROL CONTROL	MANUTA CONTRACTOR OF THE PARTY	2267	2332
Crop and general machinery	Ofered State - Amountment (Programme)		4769	4583
Livestock equipment and supplies	Colonia Colonia Colonia de localesco	tion the second second	1398	1477
Machinery and equipment (total)	\$	\$	\$ 9695	\$ 9547
Land	SEPHEDANI MANAGERI CINACIANI	CTART COMPTIONS AND ADDRESS OF THE PARTY OF	41051	41051
Buildings, fences, etc.	on market and a second a second and a second a second and	School Committee and the second secon	13605	14049
Total farm capital	\$		\$91135	\$94618
	25 most	profitable	25 least	profitable
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31
Size of farm (acres)	428		307	
Size of business (work units)**	642		432	
Dairy cows	\$ 780	\$ 755	\$ 1076	\$ 993
•	W 100	W ())	# TO!O	w 221
Other dairy cattle	•	51.8		
Other dairy cattle Beef cattle (incl. feeders)	580	518 19158	815	1073
Beef cattle (incl. feeders)	580 14422	19158	815 12983	1073 13735
Beef cattle (incl. feeders) Hogs	580 14422 3235	19158 4187	815 12983 2424	1073 13735 2350
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders)	580 14422 3235 86	19158 4187 114	815 12983 2424 359	1073 13735 2350 304
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys)	580 14422 3235 86 347	19158 4187 114 277	815 12983 2424 359 179	1073 13735 2350 304 169
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders)	580 14422 3235 86 347 \$19450	19158 4187 114 277 \$25009	815 12983 2424 359 <u>179</u> \$17836	1073 13735 2350 304
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses	580 14422 3235 86 347 \$19450 40	19158 4187 114 277 \$25009 33	815 12983 2424 359 179 \$17836	1073 13735 2350 304 169 \$18624
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed	580 14422 3235 86 347 \$19450 40 12679	19158 4187 114 <u>277</u> \$25009 33 15462	815 12983 2424 359 179 \$17836 9	1073 13735 2350 304 169 \$18624 8
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share)	580 14422 3235 86 347 \$19450 40 12679 1163	19158 4187 114 277 \$25009 33 15462 1133	815 12983 2424 359 179 \$17836 9 10350 1192	1073 13735 2350 304 169 \$18624 8 10248 1089
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share) Tractors	580 14422 3235 86 347 \$19450 40 12679 1163 3046	19158 4187 114 277 \$25009 33 15462 1133 3140	815 12983 2424 359 179 \$17836 9 10350 1192 2268	1073 13735 2350 304 169 \$18624 8 10248 1089 2645
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share) Tractors Crop and general machinery	580 14422 3235 86 347 \$19450 40 12679 1163 3046 5606	19158 4187 114 277 \$25009 33 15462 1133 3140 5620	815 12983 2424 359 179 \$17836 9 10350 1192 2268 5144	1073 13735 2350 304 169 \$18624 8 10248 1089 2645 4914
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share) Tractors Crop and general machinery Livestock equipment and supplies	580 14422 3235 86 347 \$19450 40 12679 1163 3046 5606 1555	19158 4187 114 277 \$25009 33 15462 1133 3140 5620 1660	815 12983 2424 359 179 \$17836 9 10350 1192 2268 5144 1341	1073 13735 2350 304 169 \$18624 8 10248 1089 2645 4914 1588
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share) Tractors Crop and general machinery Livestock equipment and supplies Machinery and equipment (total)	580 14422 3235 86 347 \$19450 40 12679 1163 3046 5606 1555 \$11370	19158 4187 114 277 \$25009 33 15462 1133 3140 5620 1660 \$11553	815 12983 2424 359 179 \$17836 9 10350 1192 2268 5144 1341 \$ 9945	1073 13735 2350 304 169 \$18624 8 10248 1089 2645 4914 1588 \$10236
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share) Tractors Crop and general machinery Livestock equipment and supplies Machinery and equipment (total) Land	580 14422 3235 86 347 \$19450 40 12679 1163 3046 5606 1555 \$11370 53078	19158 4187 114 277 \$25009 33 15462 1133 3140 5620 1660 \$11553 53078	815 12983 2424 359 179 \$17836 9 10350 1192 2268 5144 1341 \$ 9945 42540	1073 13735 2350 304 169 \$18624 8 10248 1089 2645 4914 1588 \$10236 42540
Beef cattle (incl. feeders) Hogs Sheep (incl. feeders) Poultry (incl. turkeys) Productive livestock (total) Horses Crop, seed and feed Auto (farm share) Tractors Crop and general machinery Livestock equipment and supplies Machinery and equipment (total)	580 14422 3235 86 347 \$19450 40 12679 1163 3046 5606 1555 \$11370	19158 4187 114 277 \$25009 33 15462 1133 3140 5620 1660 \$11553	815 12983 2424 359 179 \$17836 9 10350 1192 2268 5144 1341 \$ 9945	1073 13735 2350 304 169 \$18624 8 10248 1089 2645 4914 1588 \$10236

^{*} For the purpose of comparison, all the data shown in this report, with the exception of Tables 4 and 5, are presented on a full-owner basis. The assets, expenses, and receipts of the landlord were included in the records from rented farms.

** See page 20 for an explanation of "work units."

Table 2. Summary of Farm Earnings (Cash Statement), 1961

		Average	25 most	25 least
	Your	of 127	profitable	profitable
Items	farm	farms	farms	farms
FARM RECEIPTS	dh.	A (* (1 4	A ==3
1. Dairy cattle	\$	\$ 614	\$ 644	\$ 551
2. Dairy products		2027	1536	1860
3. Beef cattle (incl. feeders)		18855	27285	17787
4. Hogs		8528	11548	5858
5. Sheep and wool (incl. feeders)		279	87	277
6. Horses		3	6	
7. Poultry (incl. turkeys)		429	65	805
8. Eggs	***************************************	989	1298	619
9. Corn		2799	4218	2580
10. Small grain		1147	1726	977
11. Other crops		2995	5000	2948
12. Machinery and equipment sold		417	487	294
13. Income from work off the farm		305	340	210
14. Miscellaneous	***************************************	<u>392</u>	<u>429</u>	<u>415</u>
15. Total farm sales	\$	\$ 39779	\$ 54669	\$35181
16. Increase in farm capital		3483	8984	2312
17. Family living from the farm		284	<u>440</u>	218
18. Total farm receipts	\$	\$43546	\$64093	\$37711
FARM EXPENSES				
19. Dairy cattle bought	\$	\$ 190	\$ 369	\$223
20. Beef cattle bought (incl. feeders)		12429	18359	12578
21. Hogs bought		672	1424	467
22. Sheep bought (incl. feeders)		207	58	39
23. Horses bought		3	14	***
24. Poultry bought (incl. turkeys)		235	116	277
25. Misc. livestock expenses		607	660	653
26. Feed bought		6233	8000	5294
27. Fertilizers bought		1062	1300	1144
28. Other crop expenses		1044	1421	1065
29. Custom work hired	***************************************	854	832	923
30. Gas, oil and grease (farm share)		1168	1437	1096
31. Rep. tractor, truck, auto (farm share	e)	679	792	604
32. Repair and upkeep of farm real estate		326	438	360
33. Repair and upkeep of crop & gen. mach.		423	532	410
34. Repair and upkeep of lvstk. equip.		215	264	253
35. Wages of hired labor		1072	1653	1327
36. Electricity expense		258	300	249
37. Pers. prop. and real estate taxes	**************************************	1287	1645	1347
38. Telephone and general farm expense	CONTRACTOR OF THE PROPERTY.	418	423	512
39. Total cash operating expense	\$	\$29382	\$40037	\$28821
40. Mechanical power bought (farm share)	" maket parameter and maket a state of	844	1124	1071
41. Crop and general machinery bought		921	1243	822
42. Livestock equipment bought		388	448	534
43. New real estate improvements		1424	1691	2480
44. Total farm purchases	\$	\$32959	\$44543	\$33728
45. Decrease in farm capital	**			
46. Interest on farm capital		4644	5811	4872
47. Unpaid family labor		492	669	195
48. Board furnished hired labor	ANNESSES SECTIONS	69	110	82
49. Total farm expenses	#	\$38164	\$51133	\$ 38877
50. Labor earnings	#	\$ 5382	\$12960	\$-1166
No manor carmings	Ψ	#> JJUE	#==/ ~	#

Table 3. Summary of Farm Earnings (Enterprise Statement), 1961*

25 most	25 least
	profitable
farms	farms
# F. W.C.C	dh. a man
\$ 1592	\$ 1787
467	621
57	293
13641	5796
11144	5356
57	185
400	œs
600	562
1222	592
\$28180	\$15192
<u> 18875</u>	12944
\$ 9305	\$ 2248
21833	11847
246	123
. 33	54
396	361
\$31813	\$14633
\$ 9	\$ 19
352	280
666	553
1742	1352
	264
307 366	
CONTRACTOR CONTRACTOR AND CONTRACTOR CONTRAC	402
\$ 3442	\$ 2870
1912	1598
598	536
1653	1502
661	653
2708	1909
1306	1058
339	289
193	213
230	29 9
5811	4872
\$18853	\$1 5 7 99
\$12960	\$-1166
•	\$18853

^{*} Cash receipts and expenses are adjusted for changes in inventory for each enterprise and for each item of expense in order to show total receipts and net increases, and total expenses and net decreases. The labor earnings are the same as those on page 4.

Your farm

19 Owners

Table 4. Net Worth Statement for Those Farmers Who Kept a Complete Record of All

Assets and Liabilities, 1961 (Operator's Share)

Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31
Total acres in farm			266	
Owned	· · · · · · · · · · · · · · · · · · ·		266	
Rented			ORG9	
Total farm capital	\$	\$	\$77370	\$85783
Stocks and bonds	**	** WARRESHIED-HIED-HIED-HIED-HIED-	2337	1278
Life insurance	Professional Communication Confession	ann an air an	2826	2966
Notes and accounts receivable	***************************************	International Contract Contrac	1189	1179
Shares in cooperative organizations			923	1100
Outside real estate	***************************************	**************************************	4334	5460
Cash on hand and in bank	The state of the s	Martinum (constitutive des Diplois () (de diff) prompte	1692	2083
Household furnishings and clothing		**************************************	3093	3212
Personal share of auto	**************************************	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	612	678
Farm dwelling		Elitabli Commitment de communicación de	4761	4871
Total non-farm assets	\$	\$	\$21767	\$22827
Total assets	4	\$	\$99137	\$108610
Federal Land Bank mortgage	₩	·	4546	3568
Other real estate mortgages		www.procestones.oronico.	14334	16512
Production Credit Association loans		***************************************		5070
Farmers Home Adm. chattel loans	WHICH HOW IN THE STREET		4107	122
	***************************************		209	680
Sealed grain		dett.	184	
Other chattel mortgages		CONTRACTOR OF THE PARTY OF THE	5797	5484
Notes payable		HOME AND ARREST AND ARREST	4861	6631
Accounts payable		Also Also Also Also Also Also Also Also	704	882
Total liabilities	\$	\$	\$34742	\$38949
Farmer s net worth	\$	***************************************	\$64395	\$69661
Change in net worth		<u> </u>		\$ +5266
		-owners*	28 ren	
Items	Jan. 1	-owners* Dec. 31	28 ren Jan. 1	ters** Dec. 31
Owned	Jan. 1 175		Jan. 1	
Owned Rented	Jan. 1 175 186	Dec. 31	Jan. 1 271	Dec. 31
Owned Rented Total farm capital	Jan. 1 175 186 \$75146	Dec. 31	Jan. 1 271 \$27687	Dec. 31 \$30457
Owned Rented Total farm capital Stocks and bonds	Jan. 1 175 186 \$75146 945	Dec. 31 \$81006 1052	Jan. 1 271 \$27687 1903	Dec. 31 \$30457 2248
Owned Rented Total farm capital Stocks and bonds Life insurance	Jan. 1 175 186 \$75146 945 2075	\$81006 1052 2113	Jan. 1 271 \$27687 1903 1285	Dec. 31 \$30457 2248 1377
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable	Jan. 1 175 186 \$75146 945 2075 387	\$81006 1052 2113 457	Jan. 1 271 \$27687 1903 1285 997	\$30457 2248 1377 1092
Owned Rented Total farm capital Stocks and bonds Life insurance	Jan. 1 175 186 \$75146 945 2075 387 898	\$81006 1052 2113 457 1043	Jan. 1 271 \$27687 1903 1285 997 714	\$30457 2248 1377 1092 784
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable	Jan. 1 175 186 \$75146 945 2075 387 898 10	\$81006 1052 2113 457 1043 428	Jan. 1 271 \$27687 1903 1285 997 714 1506	\$30457 2248 1377 1092 784 1686
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations	Jan. 1 175 186 \$75146 945 2075 387 898	\$81006 1052 2113 457 1043	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210	\$30457 2248 1377 1092 784
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate	Jan. 1 175 186 \$75146 945 2075 387 898 10	\$81006 1052 2113 457 1043 428	Jan. 1 271 \$27687 1903 1285 997 714 1506	\$30457 2248 1377 1092 784 1686
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286	\$81006 1052 2113 457 1043 428 930	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210	\$30457 2248 1377 1092 784 1686 1847
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725	\$81006 1052 2113 457 1043 428 930 2904	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362	\$30457 2248 1377 1092 784 1686 1847 2574
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571	\$81006 1052 2113 457 1043 428 930 2904 472 8091	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362	\$30457 2248 1377 1092 784 1686 1847 2574
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496	\$81006 1052 2113 457 1043 428 930 2904 472	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412	\$30457 2248 1377 1092 784 1686 1847 2574 407
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389	\$30457 2248 1377 1092 784 1686 1847 2574 407
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389	\$30457 2248 1377 1092 784 1686 1847 2574 407
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693 687	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627 675	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693 687 750	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627 675 931	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076 3381 812 518	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693 687 750 6312	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627 675 931 5226	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076 3381 812 518 3441	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472 - 3649 478 911 4145
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Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages Notes payable Accounts payable	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693 687 750 6312 9479 710	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627 675 931 5226 10745 1083	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076 3381 812 518 3441 2320 1063	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472 3649 478 911 4145 2612 828
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages Notes payable Accounts payable Total liabilities	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693 687 750 6312 9479 710 \$35107	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627 675 931 5226 10745 1083 \$36875	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076 3381 812 518 3441 2320 1063 \$11535	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472 3649 478 911 4145 2612 828 \$12623
Owned Rented Total farm capital Stocks and bonds Life insurance Notes and accounts receivable Shares in cooperative organizations Outside real estate Cash on hand and in bank Household furnishings and clothing Personal share of auto Farm dwelling Total non-farm assets Total assets Federal Land Bank mortgage Other real estate mortgages Production Credit Association loans Farmers Home Adm. chattel loans Sealed grain Other chattel mortgages Notes payable Accounts payable	Jan. 1 175 186 \$75146 945 2075 387 898 10 1286 2725 571 7496 \$16393 \$91539 1702 13774 1693 687 750 6312 9479 710	\$81006 1052 2113 457 1043 428 930 2904 472 8091 \$17490 \$98496 2094 14494 1627 675 931 5226 10745 1083	Jan. 1 271 \$27687 1903 1285 997 714 1506 2210 2362 412 \$11389 \$39076 3381 812 518 3441 2320 1063	\$30457 2248 1377 1092 784 1686 1847 2574 407 \$12015 \$42472 3649 478 911 4145 2612 828

^{* 5} rented for cash, 7 cash and crop share, 5 crop share, and 2 lvstk and crop share.

** 6 rented for cash, 17 cash and crop share, 2 crop share, 3 lvstk and crop share.

Table 5. Summary of Farm Earnings by Tenure, 1961 (Operator's Share)

T4	Your	19	19 part-	28
Items	farm	owners	owners	renters
FARM RECEIPTS	dh	å 400	Ф гол	dh CAB
Dairy cattle	The second secon	\$ 498	\$ 581	\$ 641
Dairy products	MANAGE METOMATE PROGRAMMA COMPANY	2207	728	2342
Beef cattle (incl. feeders)	ORDERORS SHOULD SELECT SHOULD	19134	18414	9505
Hogs	MANAGEMENT SETTLEMENT OF THE SETTLEMENT	11279	9161	7853
Sheep and wool (incl. feeders)	***************************************	192	79	211
Horses	MANAGEM BOOK OF BOTH MANAGEMENT	OND	CHES	4
Poultry (incl. turkeys)	1700000Cvmctlartrachvistc2mv3c2mtend	140	1492	48
Eggs	>0.0000-0000-000-0000-0000-0000-0000-00	1471	341	733
Corn	design and	1073	2215	1146
Small grain	Company Control Management of the Control of the Co	1438	685	531
Other crops		2013	2214	1536
Machinery and equipment sold	Mark the street of the street of	362	430	441
Income from work off the farm	(M2077) (M2072) (M2072) (M2072) (M2077) (M2077	302	376	92
Miscellaneous	***************************************	368	356	362
(1) Total farm sales	\$	\$40477	\$37072	\$25445
(2) Increase in farm capital	Company of the Compan	8413	5860	2770
(3) Family living from the farm	demokracy parties of the commencion of the sectors	271	266	294
(4) Total farm receipts $(1)+(2)+(3)$	*	\$49161	\$43198	\$28509
FARM EXPENSES				
Dairy cattle bought	\$	\$ 159	\$ 374	\$ 211
Beef cattle bought (incl. feeders)		13561	12146	5847
Hogs bought		392	842	573
Sheep bought (incl. feeders)		256	32	166
Horses bought			cas	come
Poultry bought (incl. turkeys)		135	429	61
Miscellaneous livestock expense	Walter State Control of the Control	700	633	541
Feed		9098	5785	4665
Fertilizers	Ramania Santania Caranta and Caranta and Caranta	1031	1160	565
Other crop expense	Orania Carata Ca	996	885	902
Custom work hired	**************************************	780	822	683
Gas, oil and grease	Name (Selection of Selection of	1106	1143	1017
Rep. tractor, truck, auto (farm share)	KONNECTHORSO-HONOS-HANCOHORSO-RECO	718	579	648
Rep. and upkeep of real estate	ON/MEDIANGUINACION INCIDIONICA	380	292	117
Rep. and upkeep of crop and gen. mach.	**************************************	349	456	364
Rep. and upkeep of livestock equipment	Charles and the Charles of the Charl	175	206	122
Wages of hired labor	Partition or country to within Attacker	1103	943	631
Electricity expense (farm share	Philips - March - Community -	308	239	214
Real estate and pers. prop. taxes	COSMICTORING SHARROW WILLIAM CONTROL OF STREET	1047	878	227
Cash rent	ORNER CHARLES OF THE PROPERTY		583	1031
General farm expense and insurance	CHARLES CONTRACTOR CON	436	456	283
Interest paid	- (netrittle-sector-mechanics-mechanics)	1704	1531	617
Total cash operating expense	OMMATS MADE COMMUNICATION COMU	CONTROL DESCRIPTION OF THE PERSON OF THE PER	WARREST MATERIAL PROPERTY OF THE PARTY OF TH	POLICE THE PROPERTY OF THE PRO
Mechanical power bought (farm share)	CHESTOMICHISTOMICS—CO-ESCI	\$ 34434	\$30414	\$19485
	CONFESCIONAL CONTRACTOR AND	1334	839 759	993
Crop and general machinery bought	\$16000000000000000000000000000000000000	832	758	894
Livestock equipment bought	- mentachentermocennochisco	491	414	260
Real estate improv. & farm purchases	часоверных орианствического у ИЗ	4648	3279	580
(5) Total farm purchases	P	\$41739	\$35704	\$22212
(6) Decrease in farm capital	**************************************	ران مان المان المان المان المان ال	O 20 CT O	000
(7) Interest on farm capital	communitational Cybernation environment of the communitation of the comm	2375	2372	836
(8) Unpaid family labor	***************************************	123	246	287
(9) Board furnished hired labor	ATTERESPONDENT ACCOUNTS AND ACC	79	72	54
(10) Total farm $\exp(5)+(6)+(7)+(8)+(9)$	***************************************	\$44316	\$ 38394	\$23389
(11) Labor earnings (4)-(10)	Hardward Common Communication of Clinical States	4845	4804	5120
(12) Ret. to cap. & fam. labor $(7)+(8)+(11)$		7343	7422	6243

Table 6. Household and Personal Expenses for Those Farms Which Kept Complete Accounts of These Expenses, 1961

Items	Your farm	Average of 50 farms	10 most profit- able farms	10 least profit- able farms
Number of personsfamily	******	4.5	5 .6	3.8
Number of adult equivalentsfamily other*		3.4 .1	4.1 .1	2.9 .2
Food and meals bought Operating and supplies Furnishings and equipment Clothing and clothing materials Personal care and spending Education and recreation Gifts and special events Medical and hospital insurance Church and welfare Personal share of auto expense Upkeep on dwelling Pers. share of tel. & elec. exp.		\$1004 365 288 372 119 248 141 389 267 228 75 116	\$1196 351 333 524 147 212 98 445 166 245 171 122	\$928 368 127 281 100 323 123 368 240 219 90 109
Total cash living expense Personal share of new autos New dwelling Taxes Life insurance Other savings and investments	\$	\$3612 137 581 258 448 225	\$4010 161 6 284 667 120	\$3276 213 79 62 323 177
Total household & pers. cash exp.	\$	\$5261	\$ 5248	\$4130
Family living from the farm	(264	433	192
Total cash exp. & perquisites	\$	\$5525	\$5681	\$4322
RECEIPTS Return to capital and family labor Income from outside investments Other personal income	\$	\$6772 186 1385	\$10301 378 222	\$2375 182 2578

^{*} Hired help or others boarded.

Table 7. Family Living from the Farm, 1961

Items	Your farm	Average of 127 farms	Your farm	Average of 127 farms
Number of adult equivalents: Family Other*		3.5 .1	J. Co.L III	Talins
Whole milk Skim milk Cream Cattle Hogs Sheep Poultry Eggs	GANCONICONO SAGANOSERIA GANCONICONICONICONICONICONICONICONICONICON	533 qts. 14 qts. 1 pt. 743 lbs. 367 lbs. 4 lbs. 57 lbs. 82 doz.		\$38.96 .14 .16 155.29 58.56 .39 8.23 21.81
Total			CONSCIPMENT OF THE CONSCIPRACY:	\$283.54

^{*} Hired help or others boarded.

CULULATIVE EFFECT OF EXCELLING IN A NUMBER OF MANAGEMENT FACTORS

Studies of earnings of farmers in this area show that there are seven major management factors causing variations in earnings among farmers within a given year. These seven factors are (1) crop yields, (2) choice of crops, (3) returns from live-stock, (4) amount of livestock, (5) size of business, (6) work accomplishments per worker, and (7) control of expenses. The combined or cumulative influence of these seven management factors on earnings is shown in Table 8. The farmer's earnings are determined to a considerable extent by his accomplishments in these seven factors.

Table 8. Relation of Labor Earnings to the Number of Factors in Which the Farmer Excels

Number of factors in which farmer excels	Number of farms	Your farm	The length of the shaded lines is in proportion to the average operator's labor earnings	Average labor earnings
None or 1	19	MATERIA TOTO COMPANION CONTRACTOR VICES	xxxxxx	\$1661
2 or 3	43		XXXXXXXXXXXXXXXX	4811
4 or 5	49		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	6695
6 or 7	16		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	7313

The array in Table 8 indicates that it will be worth while for each cooperator to study carefully his ranking on pages 10 and 11, and learn his standing in respect to each of the above factors and the elements of strength and weakness in his farm business.

l. Nodland, T. R., and Pond, G. A. "Some Factors Affecting the Earnings of Farmers in Southwestern Minnesota." University of Minnesota Department of Agricultural Economics, Report No. 219, November 1954.

Table 9. Measures of Farm Organization and Management Efficiency, 1961

Measures used in chart on page 11	Your farm	Average of 127 farms	25 most profit- able farms	25 least profit- able farms
Labor earnings	\$	\$5381	\$12960	\$- 1166
Crop yields*		100	104	94
Percent tillable land in high return crops**	***************************************	69.9	70.6	70.1
Return for \$100 feed to productive livestock***		100	111	.88
Productive livestock units per 100 acres****		44.2	42.8	33.8
Size of businesswork units		510	642	432
Work units per worker		300	321	270
Pow., mach., equip., & bldg. exp. per work unit	\$	\$13.73	\$12,40	\$17.45
Items related to some of the above measures:			-	
Index of return for \$100 feed from: Dairy cattle (see pages 16 and 17) Beef cattlebreeding herd (see page 18) Beef cattlefeeders (see page 18)		100 100 100	106 - 113	89 82 82
Hogs (see page 15) Sheepfarm flock (see page 19) Sheepfeeders		100 100 100	106 108 -	90 76 -
Turkeys Chickens (see page 20)		100 100	100	92 98
Number of animal units		122.2	156.6	103.5
Work units on crops Work units on productive livestock Other work units		152 340 18	210 407 25	141 279 12
Number of family workers Number of hired workers Total number of workers		1.3 <u>.4</u> 1.7	1.3 <u>.7</u> 2.0	1.1 5 1.6
Power expense per work unit Crop machinery expense per work unit Livestock equipment expense per work unit Bldg. & fencing expense per work unit	\$	\$6.51 3.48 .98 2.76	\$5.60 3.18 .93 2.69	\$7.71 4.37 1.12 4.25

^{*} Given as a percentage of the average.

^{**} Crops are marked in Table 10 as (A), (B), (C), and (D). All of acres in (A) crops, one-half of acres in (B) crops, and one-fourth of acres in (C) crops are used in calculating percent of tillable land in high return crops.

^{***} An index weighted by the animal units of livestock.

^{****} Acres in timber not pastured, roads, waste, and farmstead were not included.

Thermometer Chart

Using your figures from page 10, locate your standing with respect to the various measures of farm organization and management efficiency. The averages for the 127 farms included in this summary are located between the dotted lines across the center of this page.

				Return	Pr. L.	。S。	Work	Pow., r	nach.
	Labor		High	from pro			units	eq. & 1	
	earn-	_	return	ductive		Work		exp. pe	
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42 5000	上	E						 	
\$15000	\vdash	140	86.0	140	84.0	870	500	\$5.75	-
13800		135	84.0	135	79.0	825	475	6.75	1
12600	F	130 E	82.0	130	74.0 E	780 E	450	7.75	
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0000									
9000		115	76.0	115	59.0	645	375	10.75	4
	E								
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Table 10. Distribution of Acres in Farm, 1961

	Crop	Number growing	Your	Average of 127
Crop	ratings*	this crop	farm	farms
Canning peas	В	3		• 7
Flax	C ·	20		5.7
Wheat	C	38		4.7
Oats for silage	C	16		1.8
Oats for grain	D -	102		25 .6
Barley and rye	D	-7		1.9
Total small grain and peas		113		40.4
Corn grain	A	127		120.3
Soybeans for grain	В	91		36.8
Corn silage	В	76		10.5
Total cultivated crops		127		167.6
Alfalfa hay	В	126		29.1
Other legumes and mixtures	C	2		.2
Timothy and brome hay or seed	D	3		.2
Annual hay	D	1		
Total tillable land in hay		126	-	29.5
Alfalfa pasture	В	61		7.3
Other legumes and mixtures	Č.	2		
Sudan and/or rape	C	3		•3 •3
Other tillable pasture	D	4		. 1
Total tillable land in pasture		63		<u>.4</u> 8.3
Feed-grain program	A	80		25.4
Tillable land not cropped	D	8		• 7
Total tillable land		127		271.9
				•
Wild hay		22		2.1
Non-tillable pasture		55		16.1
Timber not pastured		9		.6
Roads and waste		·		12.1
Farmstead			***************************************	10.6
Total acres in farm				313.4
Percent land tillable				87.6
Percent tillable land in high return crops				69.9
The state of the s			**************************************	-,-,

^{*} A,B,C and D refer to ranking used in calculating percent of tillable land in high return crops.

Table 11. Crop Yields per Acre, 1961

Crop	Your farm	Average of farms growing each crop
Canning peas, dollars Flax, bu. Wheat, bu. Cat silage, tons	\$	\$59.21 16.8 31.3 5.8
Oats grain, bu. Barley, bu. Corn grain, bu. Soybeans, bu.		59.9 42.6 74.6 27.4
Corn silage, tons Alfalfa hay, tons Timothy or brome hay, tons Wild hay, tons		13.9 3.1 1.4 .7
Feed grain program, dollars	\$	\$30.70

Table 12. Average Price of Feeds, 1961

Items	Value	Item Val
Ear corn, per bu. Cats, per bu. Barley, per bu. Wheat, per bu.	\$.94 .60 .93 2.00	Alfalfa hay, per ton \$19. Red or alsike clover hay, per ton 16. Timothy, per ton 11. Wild hay, per ton 9.
Soybean meal, per cwt. Meat scraps, per cwt.	4.35 5.60	Corn silage, per ton 6. Pasture, per mo. per cow 2. Skim milk, per cwt.

Table 13. Power and Machinery Expenses per Crop Acre, 1961

Items	Your farm	Average of 127 farms	25 most profitable farms	25 least profitable farms
Crop acres per farm	Name of the state	240	335	222
Tractor expense per crop acre	**************************************	\$6.27	\$5.47	\$6.33
Crop & gen. mach. exp. per crop acre	e denotice de la companya de la comp	7.17	5.96	7.67

TOTAL FEED COSTS AND RETURNS FROM YOUR LIVESTOCK ENTERPRISES

The total "return over feed costs" for each class of livestock is shown in Table 14. This differs from the "return over feed" shown in the enterprise statement in that it is the total for each class of livestock instead of a return "per head;" "per unit," or "per 100 pounds." These data indicate the relative importance of different classes of livestock as a source of income and as a market for feed. The total return is the same as the returns and net increases shown on page 5. The value of milk consumed by calves is included in the total returns from dairy cows and in the total feed cost for other dairy cattle. The value of milk consumed by calves is not included in either the total returns or the feed cost of "all dairy" cattle. The return over feed is not a net return, but rather the amount available from the gross income, after paying the feed bill, to cover the outlay for hired labor, power, equipment, taxes, insurance, interest, and veterinary bills and to provide a return for the use of family labor and capital.

Table 14. Total Feed Costs and Returns from Your Livestock Enterprises, 1961

	antigumus garangga satigumus kan ing karang karang kan diga milih ana Marandak kal	Dairy cattle		Beef breeding
	Cows	O ther	All	herd
Total returns			nature or throat one op the Miller Series	-
Total feed cost		****	Bernaghangkan segarah banda masa sepanjah	***************************************
Total return over feed	www.qui.au.ab.nago.gu.v.v.CMCCMm		***************************************	·
	Feeder cattle	Hogs	Farm flock of sheep	Chickens
Total returns	was against age and a market must be a sense.			
Total feed cost	WARRANCE CONTROL OF THE CONTROL OF T		Appendix of the second	
Total return over feed				

Feed is the largest single item of cost for all classes of livestock. However, the proportion of the total cost represented by feed varies considerably between classes of livestock. Feed makes up approximately 45 percent of the total costs of maintaining dairy cattle and poultry, 50 percent in the case of a farm flock of sheep, and 75 to 90 percent for hogs, feeder cattle and feeder lambs. Consequently, it is necessary to secure a relatively higher return over feed from dairy cattle and poultry than from the otherlivestock enterprises in order to be able to cover all the costs other than feed.

Table 15. Reed Costs and Returns from Hogs, 1961

Items	Your farm	Average of 102 farms	20 farms highest in returns above feed	20 farms lowest in returns above feed
Feed per cwt. hogs produced, lbs Corn Small grain Commercial feeds		326 52 79	260 64 <u>54</u>	451 60 79
Total concentrates	. Wildelineab-revended gloops	457	378	590
Feed cost per cwt. hogs produced	\$	\$10.20	\$8.50	\$12.52
Net increase in value per cwt. of hogs produced	\$	\$15.64	\$ 17 . 0 7	\$13.51
RETURNS ABOVE FEED COST PER CWT. HOGS PRODUCED	\$	\$ 5.44	\$ 8.57	\$.99
RETURNS FOR \$100 OF FEED	\$	\$ 160	\$ 203	\$ 113
Price received per cwt. hogs sold	\$	\$ 16.43	\$ 16 .86	\$16.21
Total number of litters raised		36	35	25
Number of pigs born per litter		8.9	9.3	8.8
Number of pigs weaned per litter	-	7.2	7.6	7.2
Number of feeder pigs bought*		40	17	104
Total weight feeder pigs bought		1567	751	3698
Price paid per feeder pig	\$	\$13.07	\$12.76	\$12.16
Pounds of hogs produced		63982	61064	53880

^{*} Twenty three farmers purchased feeder pigs including 3 of the 20 farms highest in returns above feed and 9 of the 20 farms lowest in returns above feed cost.

Table 16. Factors of Cost and Returns from Dairy Cows, 1961

Items	Your farm	Average of 31 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Pounds of butterfat per cow Pounds of milk per cow* Percent of butterfat in milk		352 9929 3.6	394 11096 3•6	311 8624 3.6
Price received per 1b. BF sold (cents) As manufacturing cream (cents) Other (cents) Price received per cwt. milk sold*	\$	95•9 54•6 97•2 \$3•50	99.0 - 99.0 \$3.54	92.4 54.6 95.1 \$3.47
Feeds per cow, lbs. Corn Small grain Commercial feeds		2686 734 410	2844 900 522	2470 559 298
Legume hay Other hay		6476 26	6655 44	6430 9
Total concentrates Total hay and fodder Silage		3830 6502 9044	4266 6699 10150	3 327 6439 7658
Feed cost per cow Concentrates Roughages Pasture TOTAL FEED COST	\$	\$78.15 93.62 6.11 \$177.88	\$87.64 100.02 <u>5.30</u> \$192.96	\$67.15 87.55 7.32 \$162.02
Value of produce per cow Dairy product sales Dairy produce used in home Milk to livestock Net increase in value of cows TOTAL VALUE PRODUCED	\$ \$ \$	\$329.89 5.05 5.05 -6.08 \$333.91	\$377.94 5.04 5.86 -7.04 \$381.80	\$280.08 5.07 4.56 -5.70 \$284.01
RETURNS ABOVE FEED COST PER COW	\$	\$156.03	\$188.84	\$121.99
RETURNS FOR \$100 OF FEED	\$	\$193	\$202	\$184
Feed cost per pound BF (cents)	ACCUPATION AND A STATE OF THE S	50.5	49.0	52.1
Number of cows**		23.5	29.3	18.3

^{*} Average for farms selling whole milk.

^{**} All dairy cows which have at some time in the past freshened are included in the dairy herd, and affect the average number of cows in computing this table. There is some variation in the number of months of dry period per cow; however, this variation is small for the majority of farms.

Table 17. Feed Costs and Returns from Other Dairy Cattle, 1961

Items	Your farm	Average of 31 farms	15 farms highest in butterfat per cow	15 farms lowest in butterfat per cow
Feed per head, 1bs. Concentrates Hay and fodder Silage Skim milk Whole milk		773 1561 2456 28 129	763 1613 2785 56 118	774 1559 2150 - 149
TOTAL FEED COST PER HEAD Net increase in value of other dairy cattle	\$	\$47.80 \$91.25	\$50.68 \$102.56	\$45.62 \$80.72
RETURNS ABOVE FEED COST PER HEAI)	\$43.45	\$51.88	\$35.10
RETURNS FOR \$100 OF FEED	\$	\$210	\$226	\$193
Number of head of other dairy	· ·	29.9	32.4	28.3

Table 18. Feed Costs and Returns from All Dairy Cattle, 1961

			15 farms	15 farms
		Average	highest in	lowest in
	Your	of 31	butterfat	butterfat
Items	farm	farms	per cow	per cow
Feed per animal unit, lbs.		2065	7000	0644
Concentrates	•	2965	3229	2644
Hay and fodder	·	5271	5484	5177
Silage		7445	8207	6508
TOTAL FEED COST PER ANIMAL UNIT	\$	\$ 143.29	\$155.21	\$130.97
Value of produce per animal uni Dairy products Net increase in value of	t \$	\$208.51	\$245.45	\$169.79
dairy cattle		57.24	<u>56.77</u>	<u>57.74</u>
TOTAL VALUE PRODUCED	\$	\$265.75	\$302.22	\$227.53
RETURNS ABOVE FEED PER ANIMAL UNIT	\$	\$122.46	\$147.01	\$ 96.56
RETURNS PER \$100 OF FEED	\$	\$ 188	\$197	\$178
Animal units of dairy cattle	**************************************	38.9	46.4	32.6

Table 19. Feed Costs and Returns from Beef Cattle, 1961

	**	Average
Items	Your farm	of all farms
Beef breeding herd: No. of farms	4, 0/4 111	14
Monda was animal white land		
Feeds per animal unit, lbs. Concentrates		693
Legume hay		3266
Other hay		275
Silage		3596
Feed cost per animal unit		
Concentrates	\$	\$13.72
Roughages	***************************************	43.01
Pasture		19.67
TOTAL FEED COST	\$	\$76.40
Value of produce per animal unit		is a second
Dairy products	\$	\$ 2.58
Net increase in value of animal		97.63
TOTAL VALUE PRODUCED	\$	\$100.21
RETURNS ABOVE FEED COST PER ANIMAL UNIT	\$	\$23.81
RETURNS FOR \$100 OF FEED	\$	\$152
Pounds of beef produced		14212
Number of cows and herd bulls	tanish una eponet enquint	30.9
Number of other beef cattle		17.7
Number of animal units in the herd	the state of the s	30.0
Feeder cattle: No. of farms		91
Feeds per cwt. beef produced, lbs.		
Corn		605
Small grain	dibilitaria esta constituta	21
Commercial feeds		53
To make how the second		266
Legume hay Other hay	•••••	16
	·	(70
Total concentrates		679
Total hay Silage	the little transport of the little	282 5 3 3
priage)))
Feed cost per cwt. beef produced		#10.00
Concentrates	\$	\$12.99
Roughages		4.43
Pasture TOTAL FEED COSTS	\$	\$17.59
Net increase in value of feeders	\$	\$20.07
RETURNS ABOVE FEED COST PER CWT. BEEF PRODUCED	\$	\$ 2.48
RETURNS FOR \$100 OF FEED	\$	\$120
Price paid per cwt. beef bought	\$	\$25.47
Price received for feeder cattle sold	\$	\$22.43
Number of animal units	*****	82.4
Pounds of beef produced		50290

Table 20. Feed Costs and Returns from a Farm Flock of Sheep, 1961

Items	Your farm	Average of 23 farms	ll farms highest in returns above feed	ll farms lowest in returns above feed
Feeds per ewe, lbs.*				•
Concentrates		181	130	233
Legume hay		567	3 3 6	825
Other hay		43	63	26
Silage		127	29	235
Feed cost per ewe				
Concentrates	\$	\$3.84	\$2.63	\$5.11
Roughages		6.16	3.71	8.92
Pasture		2.92	2.43	3.36
TOTAL FEED COSTS	\$	\$12.92	\$ 8.77	\$17.39
Value of produce per ewe				
Wool	\$	\$5.88	\$5.28	\$6.38
Net increase in value of sheep		9.97	10.91	9.54
TOTAL VALUE PRODUCED	\$	9.97 \$15.85	10.91 \$16.19	9.54 \$15.92
RETURNS ABOVE FEED COST PER EWE	\$	\$ 2.93	\$ 7.42	\$-1.47
RETURNS FOR \$100 OF FEED	\$	\$149	\$213	\$ 88
Price per cwt. of lambs sold	\$	\$15.78	\$15.46	\$15.54
Price per 1b. wool sold (cents)		54.0	52.3	52 .8
Pounds of wool per sheep sheared		8.8	9.3	8.5
Percent lamb crop**		99	96	105
Percent death loss**		10.2	7.8	11.5
Pounds of sheep produced		3112	2491	3981
Number of head of ewes		45	27	66

^{*} Includes feeds and returns from lambs.

^{**} Lambs which die during month of birth are not included.

Table 21. Feed Costs and Returns from Chickens, 1961*

T.	Your	Average of 53	10 farms highest in returns	10 farms lowest in returns
Items	farm	farms	above feed	above feed
Feed per hen, 1bs. Grain	Characteristic Charac	74	84	71
Commercial feeds Total concentrates		<u>48</u> 122	<u>36</u> 120	<u>58</u> 129
TOTAL FEED COST PER HEN	\$	\$3.56	\$ 3.57	\$3.67
Value of produce per hen Eggs sold and used in home Net increase in value of chickens TOTAL VALUE PRODUCED RETURNS ABOVE FEED COST PER HEN RETURNS FOR \$100 OF FEED	\$ \$ \$	\$4.93 40 \$4.53 .97 \$129	\$5.97 .02 \$5.99 2.42 \$169	\$3.96 <u>97</u> \$2.99 68 \$80
Price rec'd per doz. eggs sold (cents) Eggs laid per hen	Disease Tobbig Control Commercia control of the Control Contro	28.5 208	29.7 241	28.4 168
Ave. no. hens on farm during year Percent of hens that are pullets Percent death loss of hens Number of chicks started Pullets		438 72 9 396	892 84 4 860	267 46 12
Cockerels Pounds chickens produced		19 1299	20 2954	10 334

^{*} Includes feeds and returns from laying flock and rearing flock.

EXPLANATION OF "WORK UNITS"

The total "work units" for any one farm is a measure of the size of that farm business. A work unit as used in this report is the average accomplishment of a farm worker, in a ten hour day, working on crops and productive livestock at average efficiency, or ten hours of work off the farm for pay. The number of work units for each class of livestock and each acre of crop are presented in Table 22.

Table 22. Number of Work Units for Each Class of Livestock and Each Acre of Crop

	Number of		Number of		
Item	work units	Item	work units		
Dairy cows	10.0 per cow	Small grain	.5 per acre		
Other dairy cattle	3.5 per an.unit*	Sugar beets	1.5 per acre		
Beef breeding herd	3.5 per an unit*	Sweet com	.7 per acre		
Feeder cattle	.25 per 100 lbs.	Corn husked	.7 per acre		
Sheepfarm flock	1.5 per an.unit*	Corn hogged	.4 per acre		
Sheepfeeder	.3 per 100 lbs.	Corn shredded	1.5 per acre		
Hogs	.2 per 100 lbs.	Corn silage	1.0 per acre		
Turkeys	.5 per 100 lbs.	Corn fodder	1.0 per acre		
Hens	20.0 per 100 hens	Alfalfa hay	.6 per acre		
Canning peas	.5 per acre	Soybean hay	.8 per acre		
Soybeans for grain	.5 per acre	Other hay crops	.4 per acre		

^{*} An animal unit represents one dairy cow or bull, two other dairy cattle, 1 1/4 beef cows or bull, 1 feeder steer or heifer, 3 1/3 other beef cattle, 7 sheep, 14 lambs, 2 1/2 hogs, 5 pigs, 50 hens, or 1,100 pounds of turkeys produced.

Table 23. Summary of Farm Earnings by Years

Thomas	_	Average	_	1055	3054	3055	3000	1000	3065	
Items	1940-44	1945-49	1950-54	1955	1956	1957	1958	1959	1960	1961
Number of farms	165	140	138	146	135	131	128	136	121	127
Total farm capital	\$36133	\$40590	\$57692	\$ 64512	\$ 70144	\$73316	\$80689	\$87567	\$89567	\$92876
Monthly charge for							1 to 1			
Unpaid family labor*	63	118	130	130	1 35	135	135	135	135	150
Board to hired labor*	23	33	36	36	38	38	38	38	38	40
FARM EXPENSES										
Dairy cattle bought	\$ 120	\$ 175	\$ 215	\$ 98	\$ 196	\$ 121	\$ 125	\$ 217	\$ 206	\$ 190
Beef cattle bought	1405	2027	4097	3865	5506	7050	11084	10589	10558	12429
Hogs bought	275	447	448	384	322	462	640	559	635	672
Sheep bought (incl. feeders)	596	365	599	483	837	786	216	26 1	. 54	207
Poultry bought (incl. turkeys)	140	165	190	181	264	258	211	210	212	235
Horses bought	139	.11	>:6	2	2	7.7	. 8	7	 3	3
Miscellaneous livestock expense	140	248	378	424	468	511	593	626	560	607
Miscellaneous crop expense	402	869	1234	1690	1539	1728	2158	1956	2027	2106
Feed bought	2041	3191	4323	4498	5291	5182	6141	6404	6250	6233
Custom work hired	193	356	438	587	646	688	814	734	827	854
Power machinery (new)	320	757	864	802	634	852	1396	807	473	844
Power machinery (upkeep, gas, oil)	551	1081	1422	1570	1636	1786	2041	1974	2152	2105
Crop and general machinery (new)	335	912	1000	719	790	1123	1112	1222	1131	921
Crop and general machinery (upkeep)		284	313	338	375	408	442	425	469	423
Livestock equipment (new)	112	99	164	241	210	332	403	450	364	388
Livestock equipment (upkeep)	55	111	135	144	170	207	210	238	176	215
Buildings and fencing (new)	341	676	881	786	618	782	1047	926	828	1424
Buildings and fencing (upkeep)	149	319	31 2	272	254	316	365	395	311	326
Hired labor	59 3	794	883	895	863	1024	1125	1058	1017	1072
Taxes	330		622	724	804	866	999	1158	1245	1287
Insurance	33	56	90	130	153	155	147	183	190	190
General farm	65	118	<u> 170</u>	197	205	187	237	226	225	228
Total farm purchases	\$ 8359	\$1 3464	\$18784	\$19030	\$21783	\$24831	\$31514	\$30625	\$29913	\$32959
Decrease in farm capital			_	2132			***	1652	***	1985
Interest on farm capital Unpaid family labor	1806		2885	3226	3507	3666	4034	4378	4454	4644
Board furnished hired labor	310	- , ,	358	355.	371	341	412	416	464	492
Total farm expense	142 \$10617	107 \$15978	91 \$22118	95 \$24838	<u>87</u> \$25748	<u>89</u> \$28927	89	102	103	69
46 m) 1 ' 1	#1001/	₩±Jシ(0	#CCTTO	4 64000	4 47140	#2072/	\$36049	\$37173	\$34934	\$38164

^{*} These adjustments should be considered in comparing 1961 results with previous years.

Table 23. Summary of Farm Earnings by Years (continued)

		Average		1955	1956	1957	1958	1959	1960	1961
Items	1940-44	<u>1945-49</u>	1950-54		17,10	±7./1	<u> </u>			-/
FARM RECEIPTS										
Dairy cattle	\$ 383	\$ 573	\$ 695	\$ 524	\$ 438	\$ 481	\$ 704	\$ 776	\$ 593	\$ 614
Dairy products	783	988	1085	1091	1324	1540	1499	1797	1761	2027
Beef cattle	3140	4246	7918	7478	10595	12392	16980	17678	19601	18855
Hogs	3622	6775	7455	6147	5797	7577	8781	7487	7251	8528
Sheep and wool	928	651	978	798	1344	1327	822	612	305	279
Poultry (incl. turkeys)	563	525	526	550	608	544	506	443	672	429
Eggs	597	1035	965	954	1190	953	1130	839	1078	989
Horses	44	23	8	4	7	5	7	4	10	3
Corn	584	1138	1855	3697	3385	2933	2824	2904	2443	2799
Small grain	1031	2055	1236	920	809	595	769	941	1022	1147
Other crops	400	879	1023	1850	1867	1666	1906	1507	1816	2995
Machinery and equipment sold	196	364	367	222	203	280	264	359	289	417
Agricultural adjustment payment	370	65	64	26	7.6	68	22	29	96	34
Income from work off the farm	174	313	349	377	332	390	537	357	350	305
Miscellaneous	224	78	137	252	315	261	324	379	293	358
Total farm sales	\$13039	\$19708	\$24661	\$24890	\$28290	\$31012	\$37075	\$36112	\$37580	\$39779
Increase in farm capital	1098	2395	1845	_	2423	1895	5253		2136	3483
Family living from the farm	553	666	553	271	250	266	317	288	309	284
Total farm receipts	\$14690	\$22769	\$27059	\$25161	\$30963	\$33173	\$42645	\$36400	\$40025	\$43546
Total farm expenses	10617	15978	22118	24838	25748	28927	36049	37173	34934	38164
Labor earnings	\$ 4073	\$ 6791	\$ 4941	\$ 323	\$ 5215	\$ 4246	\$ 6596	\$ -773	\$ 5091	\$ 5382
	·									
MIDAO OT TITLE CIRCLE	MANAGEMENT		~ O . F.	(0 ((7 A	60.8	65.2	67.2	67.0	69.9
Percent high return crops*	41.2	56.4		60.6	63.0	39.6	39.6	43.7	41.7	44.2
Livestock units per 100 acres**	23.6	20.3		36.1	37.8	472	508	518	514	510
Work units***	588	501	470	412	433		299	305	302	300
Work units per worker***	273			242	271	278	\$13.50	\$12.97	\$13.45	\$13.73
Expenses per work unit***	\$3.02	\$6.23	\$9.49	\$12.34	\$12.72	\$ 12.50	WID O DO	型160プー	₩±ノ∘サノ	₩ -

^{*} The crop ratings used in calculating the percentage of the tillable land in high return crops was changed considerably in 1944 and 1957.

^{**} The basis for computing animal units was revised in 1951.

^{***} The basis for computing work units was revised in 1953.

Table 24. Summary of Miscellaneous Items by Years

Items		Average 1945-49	Average 1950-54	1955	1956	1957	1958	1959	1960	1961
RETURN ABOVE FEED COST PER										
Dairy cow	\$61.87	\$114.96	\$111.51	\$94.83	\$113.19	\$123,20	\$152.06	\$1/3.//	\$1 55.52	\$156.03
Dual-purpose cow	41.43	65.98	44.82	53.23	59.34		-	***************************************	4 - 2 / 2 / 2 / 2 / 2 / 2 / 2	-
Animal unit in beef herd	21.90	46.46	42.51		-6.13		85.75	48.99	71.65	23.81
100 lbs. feeder cattle produced	3.11	8.87				10.14		2.88	5.77	2.48
Ewe	, v = -	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			13.33	6.65	6.61	7.14	2.93
100 lbs. hogs produced	4.05	6.29			4.98	7.44	-	1.24		5.44
Hen	1.72	2.15	1.09			1.07	1.64	.09	1.63	.97
FEED COST PER										
Dairy cow	67.74	121.21	142.90	136.98	137.55	141.86	157.92	162.71	152.64	177.88
Dual-purpose cow	53.40			94.80						
Animal unit in beef herd	38.90	68.30			83.88	80.41	79.27	78.98	73.70	76.40
Cwt. of feeder cattle produced	14.56	21.66						17.61		17.59
Ewe		_	Comp.	_	-	12.81	15.10	12.16	12.94	12.92 5
100 lbs. hogs produced	7.36	12.70	12.95	11.17	10.76	10.39	9.82	10.24		10.20
Hen	2.28		4.66		•	3.91	3.64	3.71	3.22	3.56
MISCELLANEOUS LIVESTOCK INFORMATION										
Number of dairy or dual pur. cows	8.1	5.3	4.7	4.6	5.0	5.7	5.1	5.7	5.5	5.9
Head in beef breeding herd	10.5	9.4	11.1	11.7	10.0	10.0	9.0	12.1	4.1	5.3
Pounds feeder cattle produced	9336	6676	12137	18423	23043	28405	34668	33886	38554	39059
Litters of pigs	18.5	19.5	21.7	25.2	22.2	20.4	26.6	28.7	25.6	28.9
Pounds of hogs produced	30411	34292	37265		38898	41677	47303	51451	45578	51584
Number of hens	197	202	187	182	222	200		203	210	190
Pounds of BF per dairy cow	246	257	282	295	298	301	326	336	344	352
Number of pigs weaned per litter	6.1	6.3	6.7	7.0	7.3	7.3	7.3	7.0		7.2
Percent lamb crop	105	109	107		116			105		99
Eggs per hen	134	171	180	188	201	204	202	207	204	208

Table 24. Summary of Miscellaneous Items by Years (continued)

			Average							
Items	1940-44	1945-49	1950-54	1955	1956	1957	1958	1959	1960	<u>196</u> 1
PRICE RECEIVED FOR										
Pound of BF in milk	\$.64	\$.98	\$.94	\$.88	\$.92	\$.92	\$.91	\$.91	\$.92	\$.97
Pound of BF in cream	.44	.73	.72	.61	.63	.65	58ء	•58	•57	•55
100 pounds fat cattle	11.73	21.71	26.61	20.73	19.49	21.59	25.10	25.63	23.63	22.43
Pound of wool	.38	.41	.60	•42	.65	•59	.36	•53	•59	•54
Dozen eggs	.26	. 37	• 35	• 33	.31	. 28	.30	.24	.29	•29
100 pounds hogs sold	10.86	19.54	19.43	14.33	14.15	17.86	19.61	13.83	15.18	16.43
							180			
PRICE OF FEED										
Corn, bu.	.70	1.24		1.23	1.25	1.10	•98	.98	.96	• 94
Oats, bu.	.46	.74	۰74	.61	.63	.61	•54	.58	• 58	.60
Barley, bu.	•58	1.31	1.15	• 93	· 94	.91	.90	•92	.87	•93
Alfalfa hay, ton	10.00	18.60	18.30	18.00	18.50	17.00	17.75	19.75	19.50	19.50
Timothy hay, ton	6.24	10.86	10.60	10.40	10.95	9.80	10.25	11.50	11.20	11.30
Corn silage, ton	3.20	6.07	6.00	6.00	6.00	5.80	6.00	6.60	6,50	6.75
Bran, cwt.	1.80	2.98	3.05	2.65	2.55	2.50	2.40	2.60	•	-
Soybean meal, cwt.	2.51	4.15	4.50	-	3.70	•	3.50	3 . 85	3 . 85	4.35
ACRES PER FARM										
Small grains	89.9	73.9	70.5	52.5	49.3	52.4	45.5	44.4	48.3	40.4
Cultivated crops	89.5	100.3	107.0	130.1	134.6	147.9	167.2	188. 6	185.9	167.6
Tillable land in hay	27.4	19.1	28.1	34.1	41.1	35.8	31.0	32.6	34.7	29.5
Tillable land in pasture	24.5	15.2	14.8	15.6	16.0	12.9	11.5	9.8	6.7	8.3
Tillable land not cropped	5.1	2.4	1.4	1.0	4.8	2.5	2.7		<u> 1.6</u>	26.1
Total tillable land	236.4	210.9	221.8	233.3	245.8	251.5	257.9	275.4	277.2	271.9
Non-tillable land	45.6	43.1	43.4	38.7	38.2	41.0	43.5	41.2	43.3	41.5
Total acres per farm	282.0	254.0	265.2	272.0	284.0	292.5	301.4	316.6	320.5	313.4
YIELDS PER ACRE										2
Flax, bu.	10.5	13.7	11.5	15.9	9.9	9.0	15.7	14.4	16.1	16.8
Barley, bu.	25.1	34.1	29.0	34.5	25.9	26.9	48.5	37.4	42.7	42.6
Oats, bu.	40.4	46.3	41.4	55.1	39.7	42.1	67.4	54.2	56.0	59.9
Corn grain, bu.	49.7	47.8		51.5	65.0	63.5	57.8	47.6	64.7	74.6
Corn silage, tons	8.9	8.4		8.8	10.5	10.3	10.5	8.6	10.2	13.9
Soybeans, bu.	17.8	14.4	19.8	21.3	22.3	26.8	20.4	21.6	24.7	27.4
Alfalfa hay, tons	2.2	2.1		2.2	2.7	2.7	2.4	2.4	2.8	3.1