



AgEcon SEARCH
RESEARCH IN AGRICULTURAL & APPLIED ECONOMICS

The World's Largest Open Access Agricultural & Applied Economics Digital Library

This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search
<http://ageconsearch.umn.edu>
aesearch@umn.edu

*Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.*

JOURNAL OF AGRICULTURAL & APPLIED ECONOMICS

VOLUME 44

AUGUST 2012

NUMBER 3

Presidential Address

<i>C. Parr Rosson</i>	267
Regional Views on the Role of Immigrant Labor on U.S. and Southern Dairies / <i>C. Parr Rosson</i>	269

Lifetime Achievement Awards

<i>Francis M. Epplin</i>	279
Market Failures and Land Grant Universities / <i>Francis M. Epplin</i>	281
<i>Henry W. Kinnucan</i>	291
Thoughts on International Students / <i>Henry W. Kinnucan</i>	293
<i>Bruce A. McCarl</i>	297
Some Thoughts on Climate Change as an Agricultural Economic Issue / <i>Bruce A. McCarl</i>	299

Invited Paper Sessions

Session Title: A Debate: The ‘A’ in SAEA: Is it Applied or Agricultural?

The “A” in SAEA – Agricultural... or Applied? / <i>Hal Harris</i>	307
Why “Applied” Should be Included in the Name of Our Professional Association / <i>John E. Lee, Jr.</i>	311

Session Title: Economic Opportunities in Rural Communities

The Economic Impacts of Self-Employment / <i>Stephan J. Goetz, David A. Fleming,</i> <i>and Anil Rupasingha</i>	315
Willingness to Pay for Broadband Access by Kentucky Farmers / <i>Chris Jeffcoat, Alison F. Davis,</i> <i>and Wuyang Hu</i>	323
Discussion: Economic Opportunities in Rural Communities / <i>J. Matthew Fannin</i>	335

Session Title: Agricultural Commodities and Agribusiness Stocks as Financial Assets

Historical Performance of Commodity and Stock Markets / <i>Hector O. Zapata, Joshua D. Detre,</i> <i>and Tatsuya Hanabuchi</i>	339
---	-----

Performance of Publicly Traded Agricultural Companies Since 2000: Construction of the AgIndex / Gary Schnitkey and Clayton Kramer	359
Financialization and Structural Change in Commodity Futures Markets / Scott H. Irwin and Dwight R. Sanders	371
Discussion: Agricultural Commodities and Agribusiness Stocks as Financial Assets / B. Wade Brorsen	397
 Session Title: Causes of Agricultural and Food Price Inflation and Volatility	
Disentangling Corn Price Volatility: The Role of Global Demand, Speculation, and Energy / Lihong Lu McPhail, Xiaodong Du, and Andrew Muhammad	401
Evaluating the Causes of Rising Food Prices in Low and Middle Income Countries / Osei Yeboah, Saleem Shaik, and Obed Quaicoe	411
Discussion: Causes of Agricultural and Food Price Inflation and Volatility / Norbert Wilson . . .	423
 Abstracts	
Selected Papers, Posters, and Organized Symposia, SAEA 2012 Annual Meetings	427
 SAEA Business	
Editors' Report–February 5, 2012 / Mary A. Marchant and Darrell J. Bosch	429
Membership Report–February 5, 2012 / John J. VanSickle	435
Treasurer's Report–February 6, 2012 / Jeffrey L. Jordan	437
 SAEA Award Recipients (1987–2012)	439