

The World's Largest Open Access Agricultural & Applied Economics Digital Library

# This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search http://ageconsearch.umn.edu aesearch@umn.edu

Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C. Data may have been updated since publication. For the most current information, see www.ers.usda.gov/publications/agoutlook/aotables/.

#### Farm, Rural, and Natural Resource Indicators

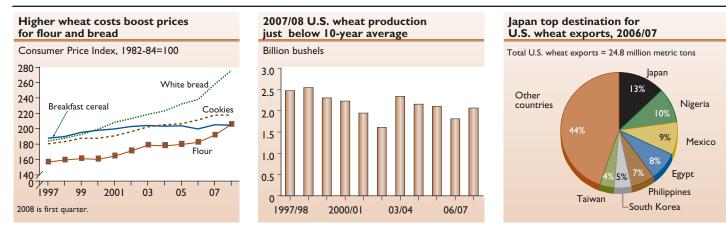
						Annual percent change			
	2004	2005	2006	2007	2008	2004-05	2005-06	2006-07	2007-08
Cash receipts (\$ bil.)	237.3	240.7	239.3	285.4 p	313.2 f	1.4	-0.6	19.3	9.7
Crops	113.7	115.9	120.0	143.9 p	174.6 f	1.9	3.5	19.9	21.3
Livestock	123.6	124.9	119.3	141.4 p	l 38.7 f	1.1	-4.5	18.5	-1.9
Direct government payments (\$ bil.)	13.0	24.4	15.8	12.0 p	13.4 f	87.7	-35.2	-24.1	11.7
Gross cash income (\$ bil.)	267.4	281.3	272.5	316.2 p	346.0 f	5.2	-3.1	16.0	9.4
Net cash income (\$ bil.)	82.2	85.8	67.9	87.6 p	96.6 f	4.4	-20.9	29.0	10.3
Net value added (\$ bil.)	127.8	121.4	104.4	I 37.6 р	144.1 f	-5.0	-14.0	31.8	4.7
Farm equity (\$ bil.)	1,401.9	1,576.1	1,771.8	2,002.7 p	2,286.2 f	12.4	12.4	13.0	14.2
Farm debt-asset ratio	11.5	10.9	10.5	9.9 p	9.1 f	-5.2	-3.7	-5.7	-8.1
Farm household income (\$/farm household)	81,596	81,599	77,654	84,159 p	89,434 f	0.0	-4.8	8.4	6.3
Farm household income relative to average									
U.S. household income (%)	134.8	128.8	116.7	na	na	-4.5	-9.4	na	na
Nonmetro-metro difference in poverty rate (% points)	na	2.3	3.4	na	na	na	na	na	na
Cropland harvested (million acres)	312	314	304 p	na	na	0.6	-3.2	na	na
USDA conservation program expenditures (\$ bil.) <sup>2</sup>	5.1	na	na	na	na	na	na	na	na
Food and Fiber Sector Indicate	ors								
US gross domestic product (\$ hil)		12 456	13 247	na	na	63	6.4	na	na

U.S. gross domestic product (\$ bil.)	11,713	12,456	13,247	na	na	6.3	6.4	na	na
Share of agriculture & related industries in GDP (%)	4.8	4.5	4.3	na	na	-6.3	-4.4	na	na
Share of agriculture in GDP (%) <sup>1</sup>	1.0	0.8	0.7	na	na	-16.3	-12.5	na	na
Total agricultural imports (\$ bil.) <sup>2</sup>	52.7	57.7	64.0	70.0	76.5	9.5	10.9	9.4	9.3
Total agricultural exports (\$ bil.) <sup>2</sup>	62.4	62.5	68.7	81.9	101.0	0.2	9.9	19.2	23.3
Export share of the volume of U.S.									
agricultural production (%) <sup>1</sup>	21.3	21.7	22.3	23.0 f	na	1.9	2.8	3.1	na
CPI for food (1982-84=100)	186.2	190.7	195.3	202.9	212.1	2.4	2.4	3.9	4.5
Share of U.S. disposable income									
spent on food (%)	9.7	9.8	9.9	na	na	1.0	1.0	na	na
Share of total food expenditures for at-home									
consumption (%)	51.5	51.4	51.1	na	na	-0.2	-0.6	na	na
Farm-to-retail price spread (1982-84=100)	232.I	239.2	246.2	248.3	na	3.1	2.9	0.9	na
Total USDA food and nutrition assistance									
spending (\$ bil.) <sup>2</sup>	46.2	50.9	53.1	54.3	na	10.2	4.3	2.3	na

f = Forecast. p = Preliminary. na = Not available. All dollar amounts are in current dollars.

<sup>1</sup> The methodology for computing these measures has changed. These statistics are not comparable to previously published statistics. Sources and computation methodology are available at: www.ers.usda.gov/amberwaves/indicatorsnotes.htm

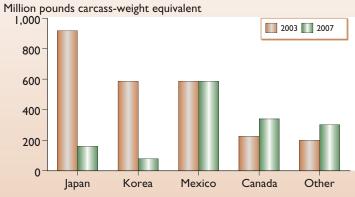
<sup>2</sup> Based on October-September fiscal years ending with year indicated.



For more information, see www.ers.usda.gov/amberwaves

### **Markets and Trade**

### Customers for U.S. beef have shifted since the first confirmed BSE case in 2003...



...and beef exports remain below pre-2004 levels

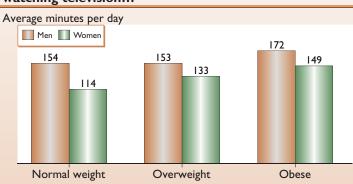


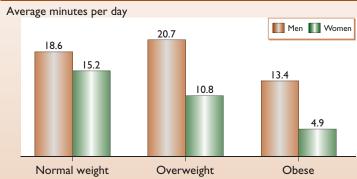
Source: Calculations by USDA, Economic Research Service using U.S. Department of Commerce, Bureau of the Census data.

### **Diet and Health**

In 2006, obese Americans spent more time watching television...



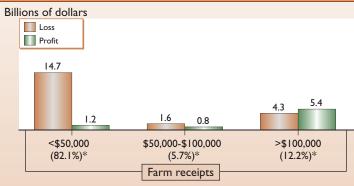




Note: Data include civilan population age 25-65. Normal weight: 18.5<BMI<25; overweight: 25<BMI<30; and obese: 30<BMI. Source: Bureau of Labor Statistics, 2006 American Time Use Survey (ATUS); and ERS 2006, Eating & Health Module of the ATUS.

### Farms, Firms, and Households

Farms with receipts over \$100,000 accounted for nearly three-quarters of all farm profits in 2004

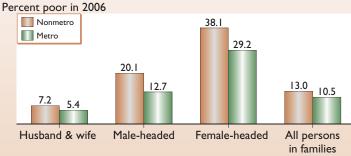


\* Share of all farm sole proprietors.

Source: Internal Revenue Service, Statistics of Income, 2004.

### More than one-third of persons in female-headed nonmetro families are poor

**Rural America** 



Note: Poverty thresholds vary by size of family and number of related children under 18 years. For example, in 2006, the poverty threshold for a family of four with two children under 18 was \$20,444.

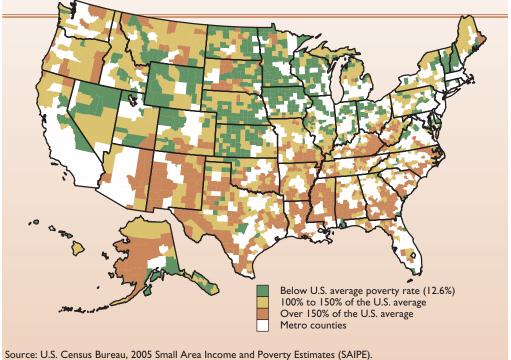
Source: USDA, Economic Research Service, using data from the U.S. Census Bureau, Current Population Survey, Annual Social and Economic Supplement, 2007.

### On the Map

## Nonmetro poverty is more concentrated in the South and Southwest

Nonmetro counties with high poverty rates are clustered in Appalachia, the Mississippi Delta, the Southeastern Cotton Belt, the Southwest region along the Mexican border, and Indian reservations located in the northern and western regions. These highpoverty counties usually are sparsely settled and more remote from metropolitan areas and are more likely to have lower education levels and larger minority populations than counties with lower poverty levels. Poverty tends to be longstanding and stems from complex economic and social conditions. Many high-poverty counties are characterized by a preponderance of low-skill and lowwage jobs.





Timothy Parker, tparker@ers.usda.gov

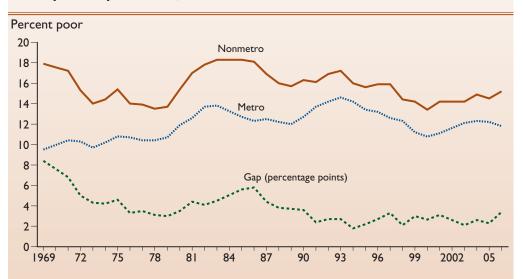
### In the Long Run

### Nonmetro poverty rates higher than metro

The nonmetro poverty rate has exceeded the metro rate every year since poverty was first officially measured in the 1960s. Generally, metro and nonmetro poverty follow the same trends over time. The nonmetro poverty rate fell through the 1970s, and then both metro and nonmetro poverty rates began to increase with the 1980-82 recession. In the early 1990s, poverty rates began to fall, but since 2000 they have begun to edge up. Poverty estimates from 2006, the most recent year available, show the metrononmetro gap increasing, with nonmetro poverty at 15.2 percent and metro at 11.8 percent.

Timothy Parker, tparker@ers.usda.gov

#### Poverty rates by residence, 1969-2006



Note: Metro status of some counties changed in 1984, 1994, and 2004. Metro and nonmetro rates are imputed for 1970, 1984, 1994, and 2004.

Source: USDA, Economic Research Service, using data from the U.S. Census Bureau's Current Population Survey, March Supplements.