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# INDIAN JOURNAL OF AGRICULTURAL ECONOMICS



INDIAN SOCIETY OF  
AGRICULTURAL ECONOMICS,  
BOMBAY

# THE INDIAN SOCIETY OF AGRICULTURAL ECONOMICS

## CONSTITUTION

(As Amended at the 35th Annual General Body Meeting held on 8th November, 1975)

1. The name of the Society shall be "The Indian Society of Agricultural Economics."
2. (i) The objects of the Society shall be to promote the study of social and economic problems of agriculture and rural areas and also to promote technical competence for teaching and research in Agricultural Economics and allied subjects.  
  
(ii) These objects shall be sought to be achieved by
  - (a) undertaking, organizing and co-ordinating research in problems of agricultural economics, and rural development and maintaining research and documentation centre;
  - (b) holding periodical Conferences and Seminars;
  - (c) publishing books, reports, papers or summaries of papers, either separately or collectively, or in a periodical which may be issued under the auspices of the Society;
  - (d) co-operating with other institutions having similar objects, such as the International Association of Agricultural Economists and the Indian Economic Association, etc.;
  - (e) receiving grants, subsidies, donations, etc.;
  - (f) obtaining all powers and authorities necessary to carry out or to extend any of the above objects;
  - (g) employing any other means upon which the Society may decide.
3. (i) The Society shall consist of (a) Donor Members, (b) Life Members, (c) Honorary Members, (d) Ordinary Members, (e) Institution Members and (f) Corporate Members, who are interested in the economic and social progress of agriculture and rural life.  
  
(ii) Applications for Membership shall be nominated by any two Members of the Society and approved by the President subject to subsequent confirmation by the Executive Committee.  
  
(iii) The membership of any person/Institution/Corporate Body whose subscription is in arrears for two consecutive years will be terminated.  
  
(iv) The Executive Committee may terminate the membership of any person/Institution/Corporate Body whose conduct is, in its opinion, prejudicial to the interests of the Society, but such person/Institution/Corporate Body shall be given a reasonable opportunity to present an explanation to the Committee before final action is taken by the Committee.  
  
(v) Candidates for Honorary Membership shall be nominated by the Executive Committee and elected by a majority of Members present and voting at a General Body Meeting of the Society.  
  
(vi) Ordinary Members, Institution Members and Corporate Members shall pay to the Society an annual subscription which shall be fixed at the Annual General Body meeting on the recommendation of the Executive Committee from time to time. Only Ordinary Members are eligible to become Life

Members on payment of a lump sum amount which shall be fixed by the General Body on the recommendation of the Executive Committee.\* Institutions/Corporate Bodies cannot become Life Members.

(vii) An Institution/Corporate Member shall be entitled to send only one representative to the Conferences and Meetings of the Society but the said representative shall not, in that capacity, be entitled to be elected as an office-bearer of the Society and cannot be enrolled as a Life Member.

(viii) The Honorary Secretary and Treasurer shall keep a register of members which shall contain such particulars as the Executive Committee may prescribe from time to time.

4. Except as otherwise provided in the Constitution, the business of the Society shall be conducted by the Executive Committee.

5. *Executive Committee :*

(a) The affairs of the Society shall be conducted by the Executive Committee which shall consist of the President, not more than five Vice-Presidents, the Hon. Secretary and Treasurer, the Hon. Jt. Secretary (if appointed), and twelve members.

(b) The Office-bearers and the members of the Executive Committee shall be elected by the majority of votes of the Members present in person at the Annual General Meeting of the Society and shall retire annually but may be re-elected.

(c) The quorum for the meeting of the Executive Committee shall consist of seven members.

(d) The Executive Committee will have the general powers of supervision of the affairs of the Society. The Committee shall manage these affairs in accordance with the rules and regulations of the Society, and such general or special directions, not being inconsistent with either the Constitution or the Rules and Regulations of the Society, as may be given by the Annual General Meetings of the Society.

(e) In the event of the President's inability to fulfil his duties, the Executive Committee shall nominate one of the Vice-Presidents to act in his place and stead and shall be called the Executive Vice-President.

(f) The Executive Committee shall have power to fill by co-option any vacancies in the Committee that may arise during its term of office.

(g) The Executive Committee shall submit to the Annual General Meeting a report on the working of the Society together with statements of audited accounts.

(h) The Executive Committee shall have power to frame rules and regulations within the framework of the Constitution for the general working of the Society; these will be placed before the next meeting of the General Body for approval.

(i) The Executive Committee may appoint Committees and Sub-Committees with such powers as it deems necessary. Provided, however, the Executive Committee shall be responsible for the actions of such Committees or Sub-Committees.

6. *Local Sub-Committee :*

There shall be a Local Sub-Committee of the members elected to the Executive Committee, resident at the Headquarters of the Society, which shall meet as and when desired by the President to give advice in regard to the affairs of the Society. The President shall have the power to co-opt other members on the Committee.

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\* The present rate of annual subscription which the members have to pay is : Ordinary Members—Rs. 30.00. Life Members—Rs. 400.00. Institution Members—Rs. 45.00. Corporate Members—Rs. 100.00.

7. *Office-bearers of the Society :*

*The President :* (a) The President shall have the authority to direct and supervise all the affairs of the Society with the general guidance of the Executive Committee.

(b) He will preside at the Annual General Meeting of the Society, meetings of the Executive Committee and also all Committees or Sub-Committees, conduct the proceedings, give effect to the resolutions passed by various bodies and attend to the general working of the Society. The President will be ex-officio member of all Committees and Sub-Committees and may preside, when present.

(c) The President shall have the power to incur expenditure for the legitimate activities of the Society as defined in Clause 2 and subject to the rules which may be framed as provided under Clause 5(h).

(d) The President shall consult the Executive Committee by correspondence or the Local Sub-Committee on all important matters of policy.

(e) Special or emergency actions, if any, taken by the President during the year shall be reported to the Executive Committee.

*Hon. Secretary and Treasurer :* (a) The Hon. Secretary and Treasurer shall look after the affairs of the Society under the guidance and direction of the President. He shall keep proper minutes of the proceedings of the meetings of the Executive Committee, General Body, and such other bodies appointed from time to time, shall give effect to the resolutions of these bodies, shall carry on correspondence and shall be in charge of the records of the Society.

(b) The Hon. Secretary and Treasurer shall supervise the collection of all money due to the Society and shall be responsible for the proper maintenance of the accounts of the Society.

(c) He shall have the power to discharge bills for expenses incurred during normal functioning of the Society. Any other payment shall be made with due authorization and sanction of the President and/or the Executive Committee.

*Hon. Jt. Secretary :* The Hon. Jt. Secretary, if appointed, shall share with the Hon. Secretary and Treasurer his functions as defined and stipulated above.

8. *Editorial Board :*

The Annual General Meeting shall appoint an Editorial Board which shall be responsible to the President and the General Body. The composition of the Board shall be decided at the Annual General Meeting. The Board shall edit and look after publication and printing of the Journal to be issued. The Board shall make necessary arrangements to scrutinize and edit the manuscripts approved for publication.

9. *Annual General Meeting :*

(i) The Annual General Meeting of the Society shall ordinarily be held once a year. The time and place of such General Meeting shall be fixed by the Executive Committee and not less than twenty-eight days' notice of this meeting shall be given to Life Members, Honorary Members, Ordinary Members, Institution Members, and Corporate Members. The quorum for Annual General Meeting of the Society shall consist of twenty-five members.

(ii) A Special General Meeting may be convened by the Executive Committee at any time; it shall also be convened on the requisition of not less than forty Members on the roll on the day such requisition is made. Fourteen days' notice of such Special General Meeting shall be given.

(iii) The following business shall be transacted at the Annual General Meeting :

- (1) Consideration and approval of the annual report and audited accounts.
- (2) Ratification of the special/emergency actions of the President, if any.

- (3) Election of Office-bearers, President of the Annual Conference, the Executive Committee and the Editorial Board.
- (4) Election of Honorary Members, if any.
- (5) Appointment of auditors.
- (6) Consideration of proposed amendments to the Constitution, if any, subject to Clause 2 and 11.
- (7) Other relevant business.

10. *Finance, Accounts, etc. :*

(i) The funds of the Society shall be deposited in a Scheduled Bank or in an Apex Co-operative Bank and be operated upon under the signature of any one of the three Office-bearers, *viz.*, the President, the Hon. Secretary and Treasurer and the Hon. Jt. Secretary (if appointed).

(ii) The Accounts of the Society shall be audited each year by a firm of Chartered Accountant/s within the meaning of the Chartered Accountants Act, 1949, appointed by the General Body on the recommendation of the Executive Committee.

(iii) For the purposes of Public Trust Act, the Office-bearers shall be the Trustees of the Society under the Trust Act.

11. The Executive Committee is authorised to interpret the Rules and to act upon the matters not provided for in the Rules, in a manner not repugnant to the provisions of the Societies Registration Act XXI of 1860. Any amendments intended to effect any alteration in the Constitution shall be submitted in the form of a written notice of motion, to be circulated to Life Members, Honorary Members, Ordinary Members Institution Members and Corporate Members giving one month's notice to a General Meeting to be held about the same time and it shall be considered at such General Meeting. Amendments when duly proposed and seconded shall be declared adopted if carried by two-thirds majority of the Members present and voting at such General Meeting.

12. The Headquarters of the Society shall be located in Bombay. The Society shall have a Secretariat to help the Office-bearers in the day-to-day execution of the work.

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