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Agric. outlook

SEMINAR SERIES - XI

**Seminar on
DEMAND AND SUPPLY
PROJECTIONS FOR
AGRICULTURAL
COMMODITIES**

GIANNINI FOUNDATION OF
AGRICULTURAL ECONOMICS

WITHDRAWN
OCT 26 1970



**THE INDIAN SOCIETY OF AGRICULTURAL
ECONOMICS, BOMBAY**

Seminar on
DEMAND AND SUPPLY
PROJECTIONS
FOR AGRICULTURAL
COMMODITIES



THE INDIAN SOCIETY OF AGRICULTURAL ECONOMICS
46-48, Esplanade Mansions, Mahatma Gandhi Road,
Fort, Bombay-1.

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P R E F A C E

Considerable thought has been given to the problem of Demand and Supply Projections for agricultural products. While the broad methodology for projections is fairly clear, the fact that estimates, particularly on the supply side, vary by wide margins, indicates the scope for further discussion among economists and experts in other disciplines. Scholars who attempt to make estimates of future demand and supply of agricultural products have to make several assumptions. In areas where factual data and research are still inadequate, assumptions involve a great deal of subjective judgment. With a view to discussing this problem, the Society sponsored a Seminar on "Demand and Supply Projections for Agricultural Commodities" at the Punjab Agricultural University, Ludhiana from 29th to 31st March, 1970. The major objectives of the Seminar were (i) to critically review recent research on demand and supply projections, assess the merits and limitations of different methodology and assumptions; (ii) to identify gaps in relevant data and other research requirements and (iii) to indicate further line of research. Twenty-one scholars including agricultural economists, administrators and a few foreign experts from the USAID and Ford Foundation participated in the Seminar. Ten papers were presented at the Seminar which formed the basis for discussion. We are grateful to the paper-writers for preparing the papers for discussion as well as to the participants for making the Seminar a success.

This Volume contains eight selected Papers and Proceedings of the Seminar. We owe a debt of gratitude to Dr. Nilakantha Rath for editing the Papers and Proceedings of the Seminar for publication.

We are grateful to Dr. M.S. Randhawa, Vice-Chancellor of the Punjab Agricultural University for inaugurating the Seminar. Our grateful thanks are due to Dr. A.S. Kahlon, Dean, College of Basic Sciences and Humanities and Dr. S.S. Johl, Professor and Head of the Department of Economics and Sociology and his colleagues and the Punjab Agricultural University for hosting the Seminar and for making excellent arrangements. In particular, we express our gratitude to Dr. Johl for preparing the Proceedings of the Seminar.

M. L. DANTWALA
President

1st December, 1972.

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