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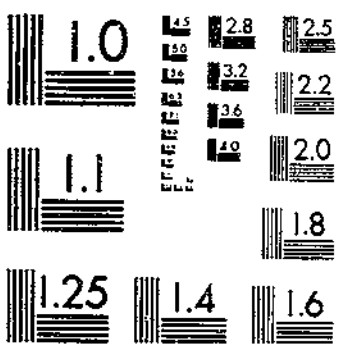

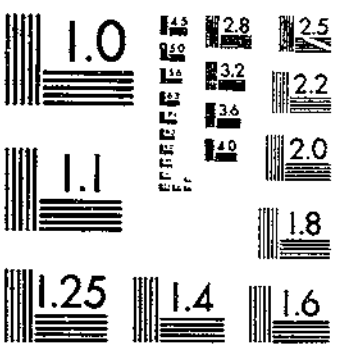

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NATIONAL BUREAU OF STANDARDS-1963-A

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UNITED STATES DEPARTMENT OF AGRICULTURE

STATISTICAL BULLETIN NO. 72

WASHINGTON, D. C. June 1940

WHEAT FUTURES

VOLUME OF TRADING, OPEN CONTRACTS, AND PRICES FROM JANUARY 2, 1936, TO DECEMBER 31, 1938

Prepared by the Commodity Exchange Administration

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May	42	88
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September	44	111
December	45	122
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INTRODUCTION

Wheat-futures data on volume of trading, open contracts, and prices have been published by the Commodity Exchange Administration, formerly the Grain Futures Administration, in three statistical bulletins for the years 1921-29, 1930-32, and 1933-35. The publications containing these data are United States Department of Agriculture Statistical Bulletins Nos. 31, 41, and 54. Similar data for the years 1936-38 are presented in this bulletin.

All statistical data presented in this bulletin on volume of trading and open contracts have been compiled from reports furnished the Commodity Exchange Administration by the clearing members and the clearing associations of the exchanges. The price data are from the official quotations of the Chicago Board of Trade for transactions in "round lots" of 5,000 bushels or multiples thereof. In a few instances these quotations have been supplemented by data secured from brokerage houses.

VOLUME OF TRADING

Trading has been conducted in wheat futures on 10 contract markets during the years 1936-38. Although the New York Produce Exchange is licensed to conduct trading in wheat futures, there has been no trading in wheat futures on that market since April 1932.

PERIOD REQUIRED FOR DELIVERY AFTER TRADING IN CURRENT DELIVERY MONTH HAS CEASED

On February 17, 1938, the Secretary of Agriculture issued an order, effective June 1, 1938, requiring "a period of seven business days during which contracts for future delivery in the current delivery month of wheat, corn, oats, rye, barley, or flaxseed may be settled by delivery of the actual commodity after trading in such contracts has ceased." Previous to the issuance of this order each of the grain exchanges, with the exception of the Portland Grain Exchange, had rules in effect during most of 1936-38 prohibiting trading in the maturing future on

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the last 3 business days of the delivery month. Such a rule was in effect on the Chicago Board of Trade beginning with the 1935 December future.

VOLUME OF SALES EQUALS VOLUME OF PURCHASES

The figures given on volume of trading represent only one side of the transactions. For each contract of sale there must be a contract of purchase, so that the data may be accepted as representing either purchases or sales.

ANNUAL, MONTHLY, AND DAILY DATA

The annual volume of trading from 1921 to date on the various contract markets is shown by calendar years in table 1 while table 2 gives similar data for crop years ending June 30. Monthly figures for the period from January 1936 to December 1938 are presented in tables 3 and 4 for each market and future. In tables 41 to 45 volume of trading is given daily for the Chicago Board of Trade where approximately 85 percent of domestic trading in wheat futures is done. The daily trading at Chicago in the May future is illustrated in figures 2 to 4 together with the amount of open contracts and the opening, high, low, and closing prices.

LIFE OF FUTURE

The life of a future is the period elapsing between the day the first trade is made in the future and the last day of its delivery month. The volume of trading on the Chicago Board of Trade during the life of each future expiring during the years 1921–38 is presented in table 5. The daily volume of trading, open contracts, and prices, for the 1936, 1937, and 1938 May wheat futures at Chicago are shown in figures 2, 3, and 4.

ROUND LOTS AND JOB LOTS

Data on the amount of the trading on the Chicago Board of Trade done in round lots (5,000-bushel units) and in job lots (1,000-bushel units) have been available since 1935. The monthly volume of trading in each, with the percentages of the total volume, is presented in table 7.

CLASSES OF TRADERS

Since August 2, 1937, data have been available showing the daily purchases and sales of wheat futures as well as the contracts open on all markets for all traders holding commitments amounting to 200,000 bushels or more in any one future on any one contract market. The reports submitted by these traders classify the character of the contracts held open as speculative, spreading, or hedging. Separate tabulations are made of the transactions of those spreaders whose positions indicate that they are spreading between round lots and job lots and those who are spreading between futures or markets. The monthly purchases and sales reported by those subject to the reporting requirement at Chicago are presented, by classes of traders, in table 8. The purchases and sales of the fifth class, namely, the nonreporting or small traders, were obtained by subtracting the aggregate of the purchases and the aggregate of the sales of the reporting traders from the total volume of trading, for all customers, on the Chicago Board of Trade. The monthly percentage of the total trading that

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was done by each class of traders is presented in table 10. The purchases and sales made on other contract markets and on foreign markets by traders subject to the reporting requirement at Chicago are presented in tables 11 and 12.

The net trade, or the difference between the total purchases and total sales, of a class, as presented in table 8, for any single month may be larger or smaller than the change in the net position of the same class for the same period as determined from the net of the long and short commitments presented in tables 21 and 22. This is due mainly to the fact that traders are required to render reports showing their trading and commitments daily only during the time that they hold open contracts in any one future amounting to 200,000 bushels or more. At all other times their transactions are included in the class of nonreporting traders. On the first day that a trader is within the reporting requirement his report shows only the trades which he made on that day. Therefore, the increase in the aggregate commitments of a class of reporting traders caused by the inclusion of his open contracts may be only partly accounted for by the trades which he reported for that day. The same situation occurs on the day on which a reporting trader's commitments fall below the reporting requirement.

Prior to August 1937 traders subject to the reporting requirement were classified as speculators, hedgers, and spreaders. The figures shown in tables 21 and 23 follow this classification, which was also used in presenting similar information in Statistical Bulletin No. 54. Beginning with August 2, 1937, each reporting trader classified his commitments as speculative, spreading, or hedging. The data shown in tables 22, 24, 25, and 26 follow this classification.

AVERAGES

With the exception of the first month in the life of the future the monthly averages of the daily volume of trading in the principal futures shown in tables 15 to 18 are computed on the basis of the total number of trading days in the month, whether or not trades were made in the future on each day. Those for the first month in the life of the future are based on the number of trading days remaining in the month after trading began.

OPEN CONTRACTS

Open-contract data relating to a market as a whole represent the daily aggregate, in thousands of bushels, of the contracts held open at the close of the market, as reported by members of the clearing association of the exchange. For each open contract there is a long commitment and a short commitment, so that the aggregate of the long commitments is the same as the aggregate of the short commitments. Daily figures on open contracts are presented in tables 41 to 45 for the largest contract market, the Chicago Board of Trade. Figure 1 shows the monthly range of fluctuation in the data for the 15½-year period from July 1923 to December 1938. The daily volume of open contracts at Chicago is also illustrated in figures 2 to 4 for the 1936, 1937, and 1938 May futures, respectively. End-of-week figures are also presented in tables 29 and 30 for the Minneapolis Chamber of Commerce and the Kansas City Board of Trade.

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Delivery made on a contract settles both the outstanding sale commitment and the purchase commitment.

CHANGE IN REPORTING PROCEDURE

The exceptional increase in the aggregate open contracts on August 2, 1937, shown in tables 41, 44, and 45, was caused by a change in the method of reporting these data by clearing members having offices other than in Chicago. Under the method in effect previous to that date, reports of the aggregate of the commitments held open on the books of clearing members included only the net position of the accounts held through their outside offices. Under the new reporting procedure the total long and short commitments on the

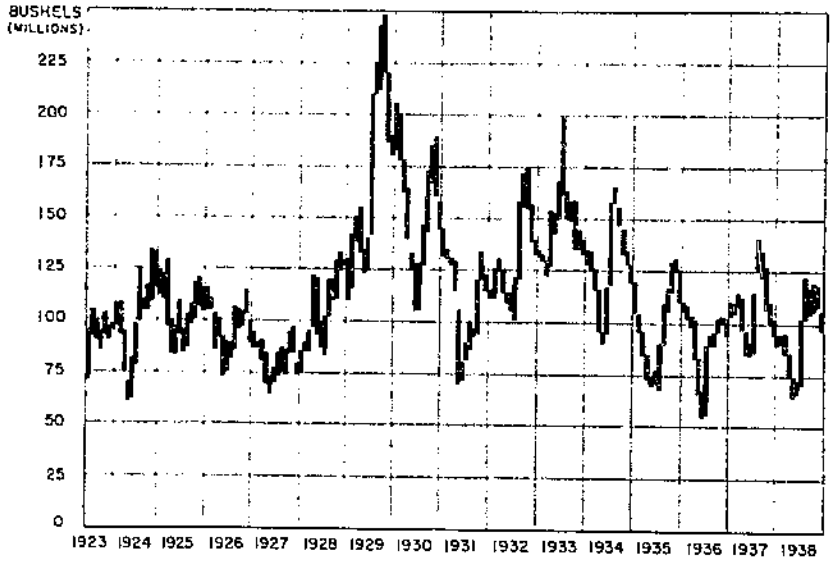

FIGURE 1.—Monthly range in open contracts in wheat futures on the Chicago Board of Trade from July 1923 to December 1938.

books of all offices are included in the reports made by the clearing member.

CLASSES OF TRADERS

The daily aggregates of the long and the short commitments in Chicago wheat futures held by each of the various classes of traders coming within the reporting requirements at Chicago during 1936-38 are shown in tables 21 and 22. Previous to August 2, 1937, the commitments held by spreaders other than those spreading between round lots and job lots were included in the class of speculators. Since that date, however, the commitments representing spreads between futures, or markets, are shown separately (table 22). The commitments of the class of nonreporting small traders were obtained by subtracting the aggregate commitments (long and short, respectively) of the reporting traders from the total commitments in Chicago wheat futures. The open trades of the nonreporting traders represent mainly speculation, but also include some hedging.

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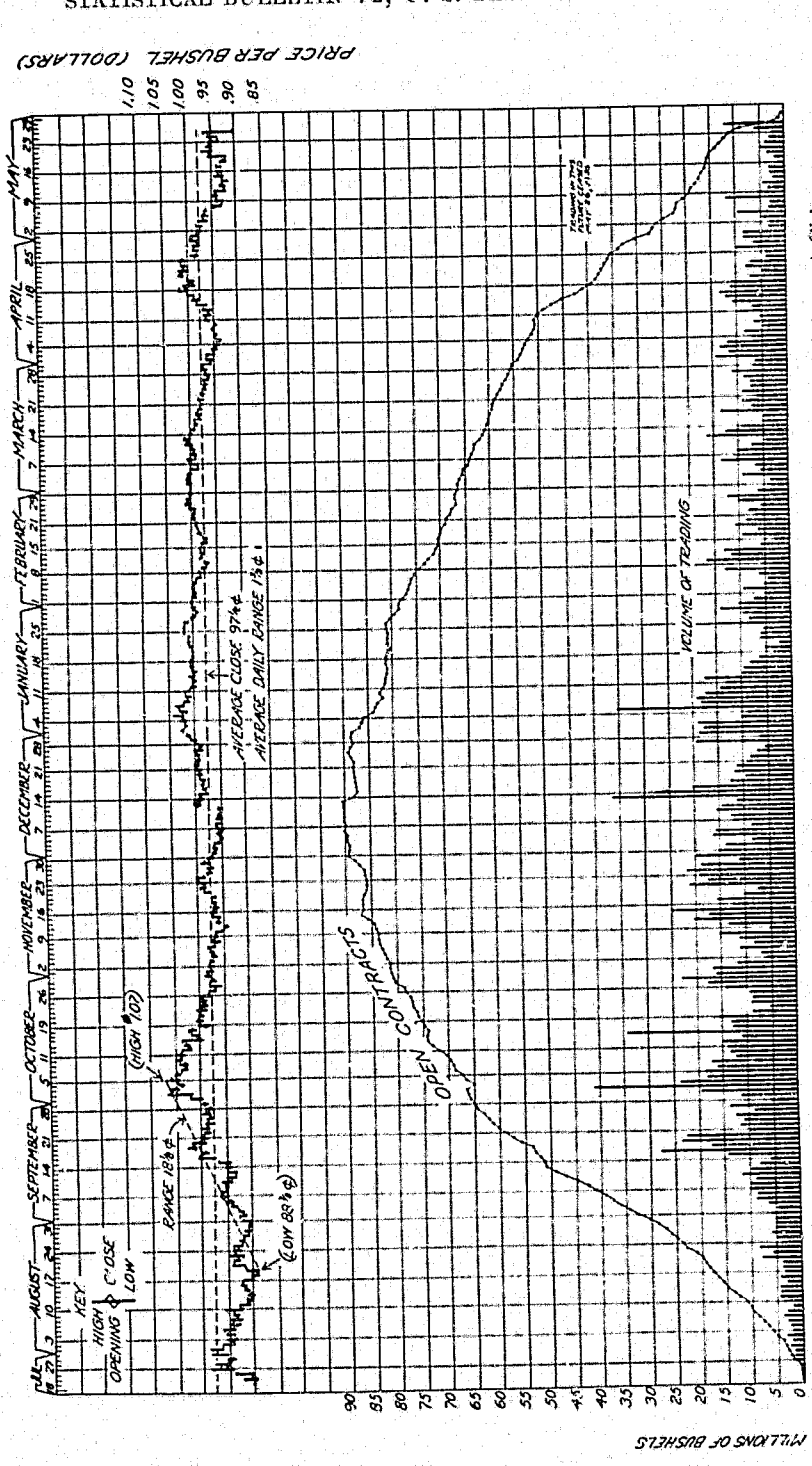

FIGURE 2.—Daily volume of trading, open contracts, and prices of the 1936 May wheat future at Chicago.

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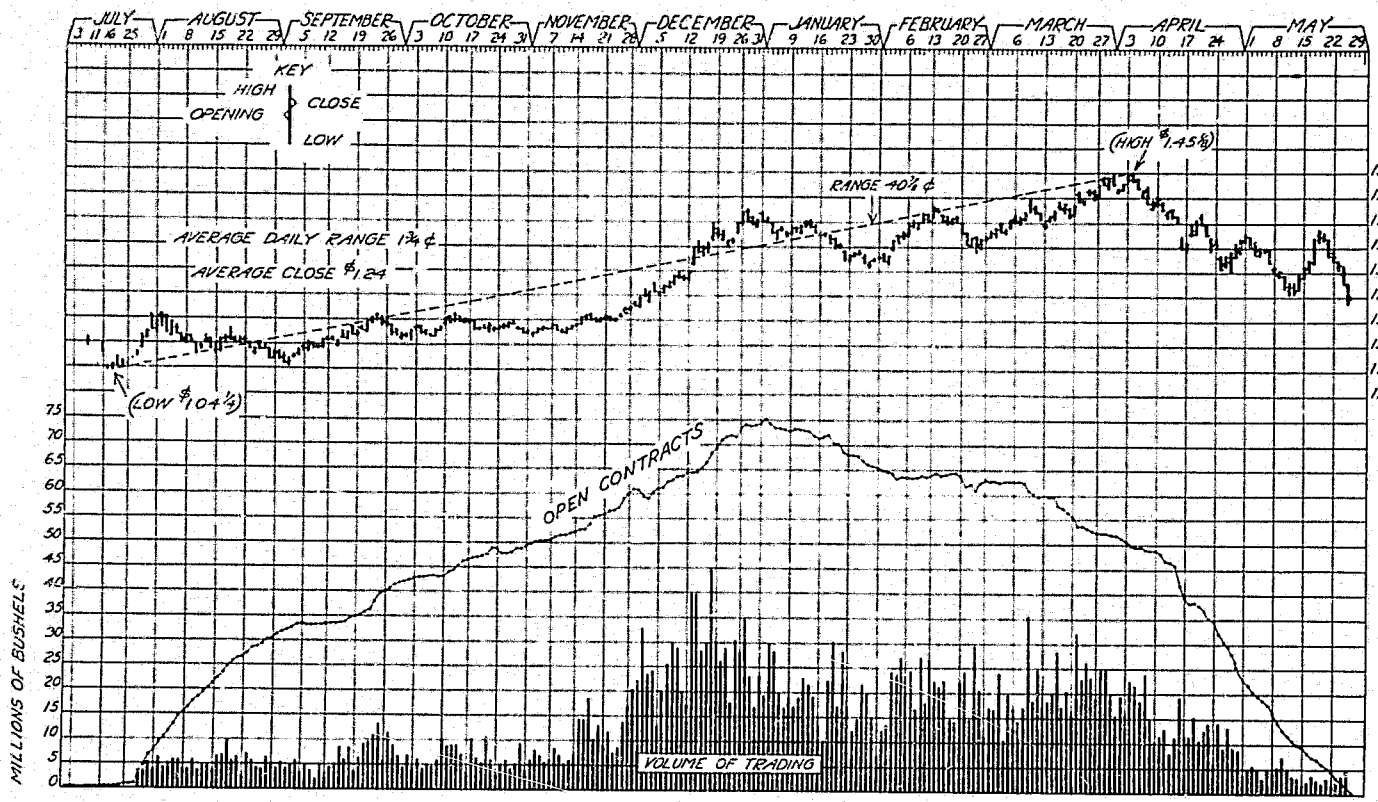

FIGURE 3.—Daily volume of trading, open contracts, and prices of the 1937 May wheat future at Chicago.

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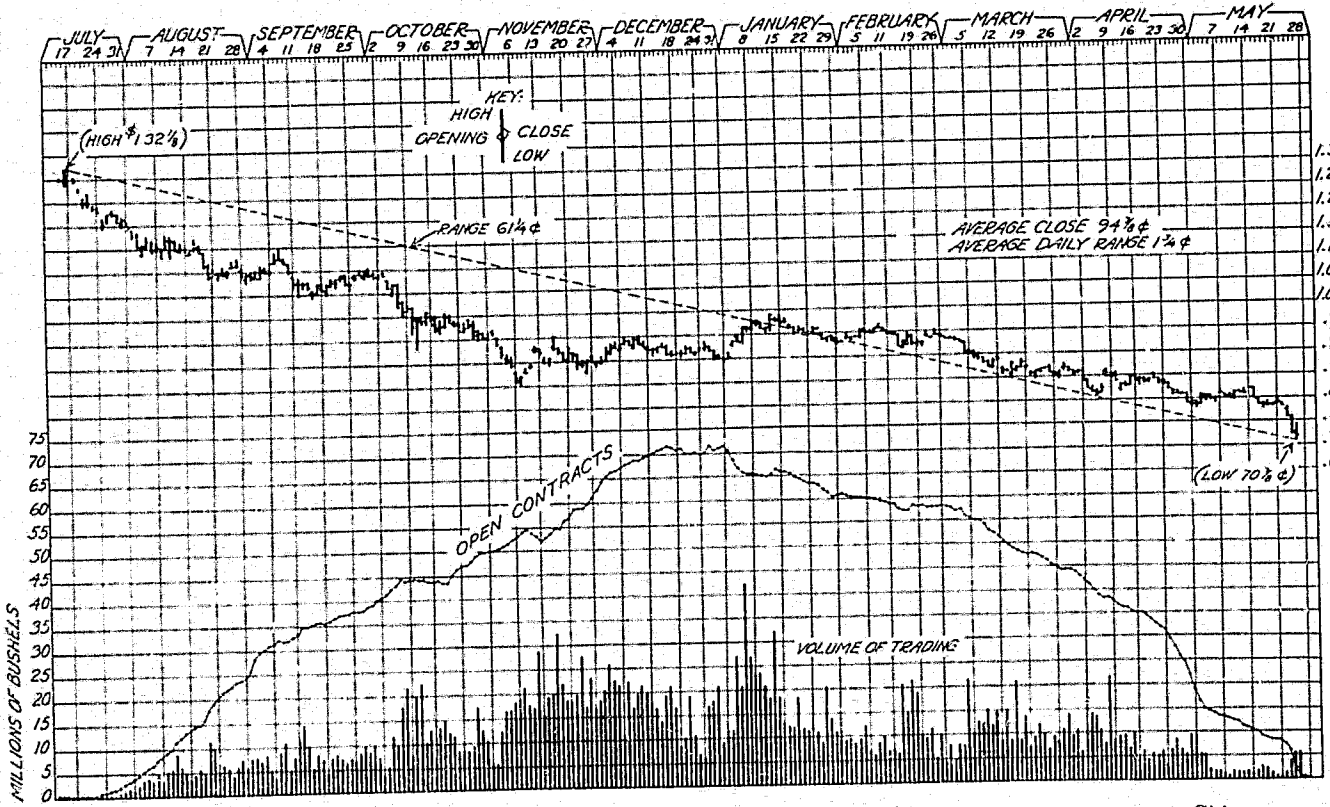

FIGURE 4.--Daily volume of trading, open contracts, and prices of the 1938 May wheat future at Chicago.

The percentage of the aggregate commitments held at the end of each week by the various classes of traders during 1936–38 is shown in tables 23 and 24.

DELIVERIES

The comparison between the volume of trading during the life of the future and the amount of contracts settled by delivery is shown in table 27 for each of the principal Chicago futures from December 1930 to December 1938. Effective with the 1935 December future the rules of the Chicago Board of Trade were amended to require 1 day's notice of intention to deliver. As a result, traders receiving notice of delivery prior to the close of the market may make a contract of sale in the pit to offset the long commitment on which the notice is received and "pass" the notice back to the clearing association with memorandum of the sale. In table 27 contracts so settled are shown separately, and are not included in the total of contracts settled by delivery. In Statistical Bulletin No. 54 the contracts on which notices were passed were included in contracts settled by delivery for the 1935 December future.

PRICES

Price data presented are compiled from the official quotations of the Chicago Board of Trade, occasionally supplemented by information obtained from brokerage houses. Early in the life of a future when trading is light, a few trades may be made which do not come to the attention of the quotation department of the exchange and, therefore, the prices are not entered in the official price records. In such instances prices have been secured directly from the brokers by the Commodity Exchange Administration whenever possible and are included in this bulletin.

The daily opening, high, low, and closing prices paid for the May, July, September, and December wheat futures on the Chicago Board of Trade and the net change in the closing price from day to day are given in tables 42 to 45. The course of prices in the May future is shown graphically in figures 2 to 4. The daily net change in price is determined by obtaining the difference between the average of the closing price range of the future on one day and that of the previous day, a net advance being indicated by a plus sign and a net decline by a minus sign. On some days when the limit of fluctuation permitted under the rules of the Chicago Board of Trade was reached, the net price change determined as described above varied one-eighth cent from the permissible limit, as computed by the Chicago Board of Trade. In these instances the net change shown in the various tables has been adjusted arbitrarily in order to conform with the official record of limits reached.

The daily net change in price from close to close may be considered as consisting of the sum of the overnight change (or the difference between the average close on one day and the average opening price on the following business day), and the net opening-to-close change. The monthly aggregates of the daily net opening-to-close advances and declines in the price of the dominant future during 1924 to 1938 are shown in table 32. The net change in price of the dominant future for the month and the monthly net of the daily opening-to-

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close changes and the overnight changes for the same period are presented in table 34.

The high and low prices, the range and the average daily range in price during the life of each of the principal futures maturing during 1921 to 1938 are given in table 35. Monthly data from July 1935 to December 1938 for the principal futures are presented in tables 36 to 39.

OPENING PRICE RANGE

The opening range in price of a future on the Chicago Board of Trade includes the prices paid at 9:30 a. m., the opening time, and such time thereafter, usually not more than a few minutes, as is required for the execution of orders to buy or sell "at the opening." The hours for trading for future delivery of grain on the Chicago Board of Trade are from 9:30 a. m. to 1:15 p. m. except on Saturdays, when the market closes at 12 noon. For a short period, i. e., September 28 to November 16, 1936, the hours were from 10:15 a. m. to 2 p. m. except Saturdays, when they were from 10:15 a. m. to 12:30 p. m.

HIGHS AND LOWS

The highest and lowest prices paid during the trading session are presented in the daily data for the principal futures in tables 42 to 45. "Bid" or "asked" quotations, which are above or below the highest or lowest prices paid for the future, are recorded as official highs or lows, provided they have been quoted following a trade. Although the "bid" and "asked" quotations are so designated when they are sent out on the public wires during the trading session, they are not indicated as such in the official high and low quotations.

CLOSING PRICES

The closing price range usually consists of the prices paid at 1:15 p. m. (12 m. on Saturdays). However, when a broker has a large order to fill reading to buy or sell "at the close" he may notify the exchange representative accordingly, and all trades made by him shortly before and at 1:15 p. m. are included in the closing range for the day. Bid or asked quotations at 1:15 p. m. are included in the official closing range, designated by the letters "b" for bid and "a" for asked.

Early in the life of a future very few closing prices will be found in the records owing to the fact that the few trades made seldom occur at or near the close of the market.

LIMITATION OF FLUCTUATIONS

The Chicago Board of Trade adopted rule No. 1823 on October 15, 1935, prohibiting trading during any day, in futures contracts of wheat, at a price more than 5 cents higher or lower than the closing price on the previous business day. On August 31, 1936, the rule was amended to permit an advance or decline of 8 cents from the previous close in the wheat future deliverable in the current month. The days on which the price of wheat futures on the Chicago Board of Trade advanced or declined to the limit permitted during 1936 to 1938 are shown in table 33.

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AVERAGES

Only the official prices sent out over the public wires are used in the computation of the monthly averages of daily closing prices and ranges as shown in tables 36 to 39. The prices recorded early in the life of a future, previous to the time that the quotations committee of the Chicago Board of Trade directs that quotations are to be sent out on the public wires, have not been used in the average calculations. Since the trading during these periods is intermittent, there are very few quotations recorded, and inclusion of these partial data might distort the averages.

OBSERVATIONS CONCERNING FUTURES QUOTATIONS

The opening, high, low, and closing prices presented in this bulletin are the four types of quotations which are most widely published. However, they are only a few of the several hundred quotations registered each day for an active wheat future. During the 225 minutes of the trading session (150 minutes on Saturdays) prices tend to fluctuate in wavelike movements, so that no one quotation can be fully representative of all. Careful examination of the readily available types of quotations has disclosed that no one type is suited for all purposes. For rough comparisons the differences between the various types may not be significant, but if a detailed analysis involving futures quotations and other data is to be made, it is necessary to consider the character of the other data in choosing the type of quotations best suited for the purpose.

The average of the high and the low quotations corresponds more closely, on the whole, to the average of all quotations for a day than does any other readily available type of quotation. This may seem contrary to rule for most kinds of data, but in futures quotations the daily high and low quotations are not affected by isolated high or low items because of the continuity of the quotations.

Closing quotations are more widely used than any other type, both by the grain trade and by others, but they are unsuitable for many types of detailed comparisons. They have the advantage of being the final quotations for the day, thus reflecting the changes in the market situation which may have become known late in the trading session. However, they are only roughly representative of the average of all the quotations for the day, and they exhibit much wider fluctuations over a period than does the market as a whole. In part, this is due to the fact that on one day the closing quotations may be near the high price for the day and on the following day near the low. They also may be affected by such influences as a rush of scalpers to close out their contracts before the end of the session. A further objection to the use of closing quotations in analyses is that frequently they indicate that prices moved in the opposite direction from that which would be shown by a comparison of all the quotations. For example, the closing prices for a day may have been lower than those of the previous day, while the market as a whole was higher than on the previous day, or the reverse may have been true. Such was found to be the case on an average of 1 day out of 4 during the periods studied. For some purposes the closing quotations are the best type available, but their characteristics should be carefully considered before employing them in a detailed analysis.

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TABLE 1.—*Annual volume of trading in all wheat futures combined on each of 12 markets by calendar years, Jan. 3, 1921, to Dec. 31, 1938*[1]

Market	1921		1922		1923	
	Volume	Percentage of total	Volume	Percentage of total	Volume	Percentage of total
	1,000 bushels	*Percent*	*1,000 bushels*	*Percent*	*1,000 bushels*	*Percent*
Chicago Board of Trade	12,273,650	86.73	11,072,545	87.17	8,572,111	85.05
Chicago Open Board	237,761	1.68	366,575	2.89	328,452	3.26
Minneapolis	792,065	5.60	503,986	3.97	542,043	5.38
Kansas City	527,560	3.73	393,181	3.09	347,164	3.44
Duluth	174,922	1.23	198,263	1.56	183,102	1.82
St. Louis	126,852	.90	139,471	1.10	83,136	.83
Milwaukee	18,226	.13	27,901	.22	22,365	.22
New York						
Seattle						
Portland						
Omaha						
Hutchinson						
Total	14,151,036	100.00	12,701,922	100.00	10,078,513	100.00

Market	1924		1925		1926	
Chicago Board of Trade	9,597,315	85.51	18,048,505	87.49	13,322,160	85.75
Chicago Open Board	330,171	2.94	534,458	2.59	540,682	3.48
Minneapolis	642,607	5.73	1,066,475	5.17	744,705	4.79
Kansas City	371,676	3.31	632,035	3.06	540,216	3.48
Duluth	174,805	1.56	211,640	1.03	188,120	1.21
St. Louis	91,119	.81	111,413	.54	92,937	.60
Milwaukee	15,324	.14	24,259	.12	21,903	.14
New York					82,615	.53
Seattle					2,914	.02
Portland						
Omaha						
Hutchinson						
Total	11,223,017	100.00	20,628,785	100.00	15,536,261	100.00

Market	1927		1928		1929	
Chicago Board of Trade	9,004,376	82.93	8,939,129	81.65	15,684,401	83.56
Chicago Open Board	351,931	3.24	341,801	3.12	495,927	2.64
Minneapolis	683,210	6.29	804,891	7.35	1,258,228	6.70
Kansas City	421,841	3.89	493,417	4.51	850,087	4.53
Duluth	221,870	2.04	291,218	2.69	394,483	2.10
St. Louis	49,278	.45	40,361	.37	28,914	.15
Milwaukee	21,750	.20	26,226	.24	36,470	.20
New York	95,346	.88				
Seattle	8,860	.08	7,425	.07	12,722	.07
Portland					9,366	.05
Omaha						
Hutchinson						
Total	10,858,465	100.00	10,947,471	100.00	18,770,598	100.00

Market	1930		1931		1932	
Chicago Board of Trade	12,445,881	84.47	6,925,200	83.06	8,078,176	84.16
Chicago Open Board	365,110	2.48	285,003	3.44	301,459	3.14
Minneapolis	891,197	6.05	369,940	4.44	417,619	4.35
Kansas City	689,153	4.70	561,911	6.71	688,855	7.18
Duluth	272,403	1.85	110,505	1.32	75,033	.78
St. Louis	15,144	.10	9,488	.11	13,034	.13
Milwaukee	28,315	.19	13,502	.17	15,193	.16
New York			26,356	.32	43	(2)
Seattle	11,362	.08	9,753	.12	4,486	.05
Portland	11,823	.08	8,632	.10	2,735	.02
Omaha	316	(2)	15,675	.18	23	(2)
Hutchinson					2,495	.03
Total	14,737,779	100.00	8,337,633	100.00	9,598,775	100.00

[1] Trading in wheat futures began at New York Aug. 2, 1926, was discontinued Dec. 31, 1927, and was resumed (in bonded Canadian wheat futures only) Mar. 5, 1931. Trading in wheat futures began at Seattle May 1, 1926; at Portland, Oreg., June 19, 1929; at Omaha June 18, 1930, and was suspended at Omaha Dec. 7, 1932. Trading began at Hutchinson, Kans., May 16, 1932, was discontinued Sept. 12, 1934.

[2] Less than 0.01 percent.

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TABLE 1.—*Annual volume of trading in all wheat futures combined on each of 12 markets by calendar years, Jan. 3, 1921, to Dec. 31, 1938*—Continued

	1933		1934		1935	
	Volume	Percentage of total	Volume	Percentage of total	Volume	Percentage of total
	1,000 bushels	*Percent*	*1,000 bushels*	*Percent*	*1,000 bushels*	*Percent*
Chicago Board of Trade	10,353,912	83.60	7,560,397	84.11	7,062,731	83.46
Chicago Open Board	292,087	2.36	172,501	1.94	130,648	1.54
Minneapolis	686,231	5.54	512,237	5.74	531,304	6.28
Kansas City	908,429	7.33	677,179	7.59	695,058	8.21
Duluth	98,586	.80	30,920	.35	24,895	.29
St. Louis	11,131	.09	1,241	.01	1,218	.02
Milwaukee	23,668	.19	16,622	.19	11,992	.14
New York						
Seattle	6,598	.05	4,200	.05	3,459	.04
Portland	4,515	.04	1,730	.02	921	.01
Omaha						
Hutchinson	332	(1)	317	(1)	505	.01
Total	12,385,519	100.00	8,917,344	100.00	8,462,821	100.00

	1936		1937		1938	
Chicago Board of Trade	7,342,850	85.21	10,889,144	86.56	5,033,442	83.03
Chicago Open Board	140,243	1.63	178,912	1.42	141,431	2.07
Minneapolis	405,485	4.70	496,793	3.95	374,718	5.47
Kansas City	694,710	8.06	956,454	7.61	592,014	8.65
Duluth	18,004	.21	29,076	.24	43,181	.63
St. Louis	1,456	.02	3,090	.03	343	.01
Milwaukee	11,631	.13	17,269	.14	5,670	.08
New York						
Seattle	1,737	.02	2,037	.02	4,078	.06
Portland	668	.01	891	.01	179	(1)
Omaha						
Hutchinson	[illegible]	.01				
Total	8,617,322	100.00	12,576,416	100.00	6,815,056	100.00

[1] Less than 0.01 percent.

TABLE 2.—*Annual volume of trading in all wheat futures combined on each of 12 markets, by crop years, July 1, 1921, to June 30, 1938* [1]

Market	1921–22		1922–23		1923–24	
	Volume	Percentage of total	Volume	Percentage of total	Volume	Percentage of total
	1,000 bushels	*Percent*	*1,000 bushels*	*Percent*	*1,000 bushels*	*Percent*
Chicago Board of Trade	12,814,318	87.44	9,625,226	85.74	6,124,323	83.70
Chicago Open Board	343,309	2.34	354,173	3.16	261,833	3.58
Minneapolis	594,147	4.05	535,396	4.95	438,123	5.99
Kansas City	532,647	3.63	340,428	3.03	270,842	3.70
Duluth	168,817	1.15	226,661	2.01	142,467	1.95
St. Louis	178,080	1.22	98,448	.88	65,772	.90
Milwaukee	24,316	.17	26,161	.23	13,550	.18
New York						
Seattle						
Portland						
Omaha						
Hutchinson						
Total	14,655,611	100.00	11,225,893	100.00	7,316,910	100.00

[1] The crop year includes trading from July 1 of 1 year to June 30 of the following year. Trading in wheat futures began at New York Aug. 2, 1926, was discontinued Dec. 31, 1927, and was resumed (in bonded Canadian wheat futures only) Mar. 3, 1931. Trading in wheat futures began at Seattle May 1, 1926; at Portland, Oreg., June 19, 1929; at Omaha June 16, 1930; and was suspended at Omaha Dec. 7, 1932. Trading began at Hutchinson, Kans. May 16, 1932; was discontinued Sept. 12, 1936.

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TABLE 2.—*Annual volume of trading in all wheat futures combined on each of 12 markets, by crop years, July 1, 1921, to June 30, 1938*—Continued

Market	1924–25		1925–26		1926–27	
	Volume	Percentage of total	Volume	Percentage of total	Volume	Percentage of total
	1,000 bushels	*Percent*	*1,000 bushels*	*Percent*	*1,000 bushels*	*Percent*
Chicago Board of Trade	16,587,110	87.87	15,869,025	86.50	10,619,503	84.39
Chicago Open Board	446,476	2.36	601,900	3.28	429,206	3.41
Minneapolis	927,811	4.92	972,544	5.30	631,835	5.02
Kansas City	577,006	3.06	546,449	2.98	502,492	3.99
Duluth	189,576	1.00	233,977	1.28	154,918	1.23
St. Louis	126,008	.67	96,569	.53	69,507	.55
Milwaukee	21,980	.12	23,906	.13	20,667	.17
New York					148,830	1.18
Seattle			585	(1)	6,802	.06
Portland						
Omaha						
Hutchinson						
Total	18,875,965	100.00	18,345,015	100.00	12,583,940	100.00

Market	1927–28		1928–29		1929–30	
Chicago Board of Trade	9,203,164	82.16	9,907,610	81.24	10,598,849	84.06
Chicago Open Board	342,303	3.06	387,217	3.18	465,351	2.38
Minneapolis	824,255	7.36	886,970	7.27	1,248,091	6.37
Kansas City	441,400	3.94	575,805	4.72	874,990	4.46
Duluth	272,492	2.43	376,615	3.09	328,109	1.67
St. Louis	53,235	.47	27,561	.23	22,237	.11
Milwaukee	27,602	.25	25,043	.21	39,264	.20
New York	20,125	.20				
Seattle	7,382	.07	7,851	.06	14,405	.07
Portland			362	(1)	14,979	.08
Omaha					24	(1)
Hutchinson						
Total	11,201,018	100.00	12,195,034	100.00	19,606,790	100.00

Market	1930–31		1931–32		1932–33	
Chicago Board of Trade	8,360,329	83.08	8,565,650	84.41	9,093,048	83.50
Chicago Open Board	296,329	2.95	333,602	3.29	267,470	2.45
Minneapolis	580,981	5.78	364,281	3.59	588,803	5.41
Kansas City	515,495	5.12	773,382	7.62	798,556	7.33
Duluth	219,691	2.18	66,075	.66	102,188	.94
St. Louis	8,792	.09	15,234	.15	10,828	.10
Milwaukee	15,329	.15	17,640	.18	19,351	.18
New York	25,435	.25	964	.01		
Seattle	12,267	.12	5,444	.05	5,440	.05
Portland	12,753	.13	2,910	.03	3,071	.03
Omaha	15,298	.15	92	(1)		
Hutchinson			1,316	.01	1,411	.01
Total	10,063,139	100.00	10,147,490	100.00	10,890,295	100.00

Market	1933–34		1934–35		1935–36	
Chicago Board of Trade	8,398,605	83.21	6,797,554	83.09	7,272,287	84.13
Chicago Open Board	248,600	2.46	125,020	1.58	131,560	1.52
Minneapolis	605,260	6.00	457,401	5.65	525,527	6.08
Kansas City	734,532	7.28	678,370	8.38	665,582	7.70
Duluth	71,009	.71	15,645	.10	30,503	.35
St. Louis	6,892	.08	975	.01	1,847	.02
Milwaukee	18,963	.19	13,438	.17	12,852	.15
New York						
Seattle	6,035	.06	3,567	.04	2,801	.03
Portland	3,327	.03	1,411	.02	726	.01
Omaha						
Hutchinson	178	(1)	404	(1)	455	.01
Total	10,063,259	100.00	8,096,503	100.00	8,644,146	100.00

[1] Less than 0.01 percent.

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TABLE 2.—*Annual volume of trading in all wheat futures combined on each of 12 markets, by crop years, July 1, 1921, to June 30, 1938*—Continued

	1936–37		1937–38	
	Volume	Percentage of total	Volume	Percentage of total
	1,000 bushels	*Percent*	*1,000 bushels*	*Percent*
Chicago Board of Trade	10,152,090	87.08	8,300,837	85.12
Chicago Open Board	175,832	1.51	158,636	1.63
Minneapolis	442,231	3.79	437,304	4.48
Kansas City	855,481	7.34	799,959	8.20
Duluth	11,347	.10	37,712	.39
St. Louis	2,108	.02	2,205	.02
Milwaukee	16,407	.14	10,771	.11
New York				
Seattle	1,923	.02	3,729	.04
Portland	670	(1)	756	.01
Omaha				
Hutchinson	395	(1)		
Total	11,658,502	100.00	9,752,029	100.00

[1] Less than 0.01 percent.

TABLE 3.—*Monthly volume of trading in all wheat futures combined on each of 10 markets, Jan. 2, 1936 to Dec. 31, 1938*[1]

[In thousand bushels, i. e., 000 omitted]

Year and month	Chicago Board of Trade	Chicago Open Board	Minneapolis	Kansas City	Duluth	Milwaukee	St. Louis	Portland	Seattle	Hutchinson	Total
1936											
January	359,222	9,342	23,414	24,072	1,234	883	146	54	80	19	448,466
February	274,368	7,106	13,715	21,195	1,302	690	71	28	34	8	321,637
March	401,733	9,037	22,024	30,075	1,589	917	105	17	84	12	466,193
April	686,031	12,906	35,206	62,698	1,851	1,252	402	2	257	23	800,684
May	501,415	8,818	25,782	40,222	1,501	744	282	56	191	8	591,079
June	635,310	9,971	52,523	66,891	2,138	963	290	24	125	43	708,278
July	1,129,990	17,082	53,671	124,732	1,759	1,507	151	114	300	285	1,328,691
August	872,040	15,131	40,150	95,251	2,164	1,044	3	192	221	76	1,032,278
September	508,812	12,114	31,088	48,038	1,022	900	6	50	112	34	662,183
October	438,557	10,507	20,612	34,163	876	706		16	66		514,893
November	433,412	8,109	24,953	50,582	1,676	560		31	66		518,782
December	1,012,890	10,049	44,311	84,703	1,400	1,450		58	201		1,164,158
Total	7,342,880	140,243	405,485	694,710	18,004	11,631	1,456	668	1,737	508	8,617,322
1937											
January	684,827	15,690	29,927	45,270	464	1,530		13	115		777,857
February	684,781	13,991	25,620	50,767	220	1,277		11	122		775,888
March	1,047,478	16,650	32,359	70,890	356	2,108		44	261		1,170,130
April	1,112,821	16,212	30,949	72,026	644	1,880	641	91	187		1,245,324
May	821,062	12,039	20,277	58,448	605	1,245	310	44	157		923,787
June	1,340,329	19,171	55,299	119,917	750	2,176	817	12	125		1,544,605
July	1,388,116	18,792	60,598	107,591	910	2,003	648	130	344		1,630,153
August	930,571	15,250	63,809	113,988	5,686	1,179	394	174	368		1,160,879
September	711,688	12,662	52,715	61,083	8,789	882	234	10	314		848,363
October	795,373	14,533	40,840	71,895	4,920	1,025	140	31	160		928,917
November	780,376	13,404	43,860	81,100	5,265	1,198	480	125	508		926,377
December	555,722	10,752	22,471	42,870	1,946	777	56	188	338		636,120
Total	10,859,141	178,912	486,793	956,454	20,076	17,269	3,090	891	2,987		12,576,410
1938											
January	574,478	12,226	25,715	45,626	1,630	508	15	4	43		660,335
February	346,330	8,782	14,060	29,222	1,330	352	11	6	76		400,178
March	492,742	13,090	22,865	38,668	1,570	859	187	13	215		577,018
April	486,488	10,265	28,332	42,673	2,460	591	130	25	709		571,622
May	444,546	10,774	22,143	31,840	1,590	536		30	329		511,678
June	757,407	18,106	39,527	73,430	2,276	1,011		5	327		892,389
July	583,574	16,700	27,623	95,171	1,290	448		29	458		725,266
August	591,285	16,280	64,604	70,513	10,708	362		25	780		794,163
September	571,857	14,093	52,015	52,166	9,391	501		22	412		701,357
October	313,067	9,044	28,334	35,820	3,841	187			191		390,484
November	279,618	6,456	25,898	39,443	4,552	149		9	289		336,524
December	261,559	5,675	23,193	28,430	2,645	296		11	233		325,042
Total	5,663,142	141,431	374,718	592,014	43,181	5,670	343	179	4,078		6,845,056

[1] Trading in wheat futures at Hutchinson, Kans., was discontinued Sept. 12, 1936.

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*[1]

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
January 1936						
Chicago Board of Trade	269,275	77,358	12,589			359,222
Chicago Open Board	8,190	1,002	60			9,342
Minneapolis	19,880	3,190	344			23,414
Kansas City	20,250	3,588	234			24,072
Duluth	1,181	53				1,234
Milwaukee	627	232	24			883
St. Louis	103	43				146
Portland	24	18	12			54
Seattle	23	40	17			80
Hutchinson	18	1				19
Total	340,571	85,615	13,280			448,466
February 1936						
Chicago Board of Trade	186,056	73,078	15,229	5		274,368
Chicago Open Board	5,565	1,555	76			7,196
Minneapolis	12,206	1,320	219			13,745
Kansas City	16,750	6,244	1,201			24,195
Duluth	1,207	95				1,302
Milwaukee	460	150	80			690
St. Louis	22	49				71
Portland	14	12	2			28
Seattle	21	4	9			34
Hutchinson	5	3				8
Total	222,306	82,510	16,316	5		321,637
March 1936						
Chicago Board of Trade	224,437	135,651	41,057	35		401,733
Chicago Open Board	6,354	3,145	138			9,637
Minneapolis	17,366	3,655	1,603			22,024
Kansas City	15,127	11,222	3,726			30,075
Duluth	1,473	116				1,589
Milwaukee	569	270	78			917
St. Louis		105				105
Portland	8	4	5			17
Seattle	23	6	55			84
Hutchinson	11	1				12
Total	265,368	154,128	46,662	35		466,193
April 1936						
Chicago Board of Trade	210,471	356,080	113,370	210		680,031
Chicago Open Board	4,100	8,309	497			12,906
Minneapolis	17,968	12,093	5,145			35,206
Kansas City	17,086	31,162	14,450			62,698
Duluth	1,112	731	38			1,881
Milwaukee	459	540	253			1,252
St. Louis	62	340				402
Portland	17	5	6			28
Seattle	140		117			257
Hutchinson	17	3	3			23
Total	251,432	410,163	135,879	210		800,684
May 1936						
Chicago Board of Trade	96,841	273,769	122,245	3,560		501,415
Chicago Open Board	391	7,273	1,239	2		8,818
Minneapolis	2,565	15,875	10,342			28,782
Kansas City	9,782	26,017	13,032	301		49,232
Duluth	209	1,200	83			1,491
Milwaukee	178	333	208	25		744
St. Louis		279	3			282
Portland	39	10	7			56
Seattle	78	40	73			191
Hutchinson	1	6	1			8
Total	110,057	329,811	147,233	3,978		591,079

[1] Trading in wheat futures at Hutchinson, Kans., was discontinued Sept. 12, 1936.

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
June 1936						
Chicago Board of Trade		201,351	335,862	95,097		635,310
Chicago Open Board		3,441	6,110	420		9,971
Minneapolis		11,099	33,676	7,748		52,523
Kansas City		23,552	36,436	6,873		66,891
Duluth		827	1,303		8	2,138
Milwaukee		323	499	141		963
St. Louis		223	67			290
Portland		22	2			24
Seattle		20	100	5		125
Hutchinson		5	11	24		43
Total		243,893	414,069	110,308	8	768,278
July 1936						
Chicago Board of Trade	13,612	32,960	694,989	387,529		1,129,090
Chicago Open Board	31	121	14,203	2,727		17,082
Minneapolis	50	1,021	32,593	20,007		53,671
Kansas City	893	6,376	83,880	33,574		124,732
Duluth		114	1,406	68	171	1,759
Milwaukee	21	81	595	810		1,507
St. Louis		54	97			151
Portland	21	19	37	37		114
Seattle		51	142	107		300
Hutchinson	1	1	164	119		285
Total	14,629	40,798	828,115	444,978	171	1,329,691
August 1936						
Chicago Board of Trade	137,267		242,022	492,751		872,040
Chicago Open Board	823		3,809	10,499		15,131
Minneapolis	6,784		13,884	25,788		46,156
Kansas City	14,363		25,698	55,290		95,251
Duluth	7		862	1,190	96	2,164
Milwaukee	103		205	646		1,044
St. Louis			3			3
Portland	133		31	28		192
Seattle	71		94	56		221
Hutchinson	8		6	62		76
Total	159,649		286,214	586,310	96	1,032,278
September 1936						
Chicago Board of Trade	150,453	5,141	25,889	378,329		568,812
Chicago Open Board	1,890	70	233	9,921		12,114
Minneapolis	5,795		1,159	24,134		31,088
Kansas City	12,671	365	2,123	32,877		48,036
Duluth	6		150	817	49	1,022
Milwaukee	290	2	22	595		909
St. Louis			6			6
Portland	7		30	13		50
Seattle	47		19	46		112
Hutchinson	5		2	27		34
Total	183,164	5,578	29,633	443,759	49	662,183
October 1936						
Chicago Board of Trade	162,576	27,907		248,075		438,557
Chicago Open Board	2,270	357		8,264		10,897
Minneapolis	10,027	156		10,429		20,612
Kansas City	13,628	1,896		18,630		34,163
Duluth	123			753		876
Milwaukee	277	118		311		706
St. Louis						
Portland	4			12		16
Seattle	33			33		66
Hutchinson						
Total	188,943	30,434		295,516		514,803

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
November 1936						
Chicago Board of Trade	221,051	72,501		139,260		433,412
Chicago Open Board	4,243	989		2,888		8,100
Minneapolis	13,536	983		10,432		24,953
Kansas City	25,420	8,214		16,942		50,582
Duluth	508			570		1,078
Milwaukee	246	160		154		560
St. Louis						
Portland	8			23		31
Seattle	42			24		66
Hutchinson						
Total	266,662	82,827		170,293		518,782
December 1936						
Chicago Board of Trade	697,444	241,341	3,128	70,077		1,012,890
Chicago Open Board	15,143	3,590	10	297		19,040
Minneapolis	36,515	6,371		1,425		44,311
Kansas City	54,100	24,673	130	5,800		84,703
Duluth	1,207			193		1,400
Milwaukee	702	305		60		1,456
St. Louis						
Portland	29			29		58
Seattle	159			42		201
Hutchinson						
Total	806,389	276,670	3,268	76,922		1,164,159
January 1937						
Chicago Board of Trade	462,910	177,065	44,852			684,827
Chicago Open Board	11,929	3,574	193			15,696
Minneapolis	24,765	5,107	55			29,927
Kansas City	29,088	13,780	2,408			45,276
Duluth	459	4	1			464
Milwaukee	749	493	297			1,539
St. Louis						
Portland	13					13
Seattle	115					115
Hutchinson						
Total	530,028	200,023	47,806			777,857
February 1937						
Chicago Board of Trade	449,312	178,421	57,048			684,781
Chicago Open Board	9,743	3,161	187			13,091
Minneapolis	21,270	4,086	273			25,629
Kansas City	29,736	19,072	1,959			50,767
Duluth	218	2				220
Milwaukee	601	383	293			1,277
St. Louis						
Portland	10	1				11
Seattle	114	8				122
Hutchinson						
Total	511,004	205,134	59,760			775,898
March 1937						
Chicago Board of Trade	541,682	361,057	144,139			1,047,478
Chicago Open Board	10,103	6,156	391			16,650
Minneapolis	20,820	9,820	1,710			32,350
Kansas City	30,057	32,698	8,135			70,890
Duluth	343	12	1			356
Milwaukee	857	813	438			2,108
St. Louis						
Portland	39	4	1			44
Seattle	189	24	58			251
Hutchinson						
Total	804,070	411,184	154,873			1,170,130

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
April 1937						
Chicago Board of Trade	357,807	540,423	214,501			1,112,821
Chicago Open Board	3,752	11,433	1,027			16,212
Minneapolis	16,429	18,030	4,590			39,949
Kansas City	22,873	40,835	8,918			72,626
Duluth	403	229	12			644
Milwaukee	455	947	478			1,880
St. Louis		811	100			911
Portland	91		3			94
Seattle	104	23	60			187
Hutchinson						
Total	401,914	613,631	229,779			1,245,324
May 1937						
Chicago Board of Trade	82,326	499,449	227,921	11,366		821,062
Chicago Open Board	154	9,956	2,406	33		12,649
Minneapolis	1,764	19,561	7,014	38		29,277
Kansas City	7,857	32,556	10,060	75		58,448
Duluth	243	332	30			605
Milwaukee	90	626	460	60		1,245
St. Louis		261	49			310
Portland	41	1	2			44
Seattle	131		26			157
Hutchinson						
Total	92,615	563,742	249,858	11,572		923,787
June 1937						
Chicago Board of Trade		444,917	715,466	185,046		1,346,329
Chicago Open Board		8,475	10,049	647		19,171
Minneapolis		14,058	36,732	4,509		55,299
Kansas City		47,702	62,316	9,807		119,917
Duluth		285	474			759
Milwaukee		537	1,211	428		2,176
St. Louis		209	491	27		817
Portland		8	2	2		12
Seattle		30	90	5		125
Hutchinson						
Total		516,401	826,833	201,371		1,544,605
July 1937						
Chicago Board of Trade	6,955	52,957	914,807	413,397		1,388,116
Chicago Open Board	7	277	16,261	2,244		18,792
Minneapolis		1,106	45,190	14,212		60,598
Kansas City	147	9,951	112,059	44,837		167,594
Duluth		24	871	14	10	919
Milwaukee		97	1,188	718		2,003
St. Louis		79	447	122		648
Portland		26	6	107		139
Seattle		22	193	129		344
Hutchinson						
Total	7,109	64,629	1,091,025	475,780	10	1,639,153
August 1937						
Chicago Board of Trade	144,537		332,746	483,183	5	960,571
Chicago Open Board	617		5,525	9,108		15,250
Minneapolis	5,819		25,598	32,452		63,869
Kansas City	11,863		46,304	55,761		113,988
Duluth	1		1,870	3,162	53	5,086
Milwaukee	201		287	691		1,179
St. Louis			82	312		394
Portland	1		67	106		174
Seattle	8		30	324		362
Hutchinson						
Total	163,147		412,575	585,099	58	1,160,879

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
September 1937						
Chicago Board of Trade	193,505	2,350	45,590	470,117	60	711,688
Chicago Open Board	1,522	15	208	10,917		12,662
Minneapolis	13,694	20	1,594	37,407		52,715
Kansas City	14,035	55	4,005	42,988		61,083
Duluth	246		448	8,066	29	8,789
Milwaukee	280	10	51	521		862
St. Louis			1	233		234
Portland			3	13		16
Seattle	110		73	131		314
Hutchinson						
Total	223,452	2,456	51,973	570,393	89	848,363
October 1937						
Chicago Board of Trade	288,870	30,108		476,305		795,373
Chicago Open Board	2,719	167		11,617		14,503
Minneapolis	12,729	97		28,014		40,840
Kansas City	23,008	946		47,011		71,895
Duluth	707			4,207	6	4,920
Milwaukee	417	134		474		1,025
St. Louis	68			72		140
Portland	1			30		31
Seattle	83			77		160
Hutchinson						
Total	328,502	31,452		567,957	6	928,017
November 1937						
Chicago Board of Trade	460,241	59,330		260,791	5	780,376
Chicago Open Board	5,467	412		4,585		13,464
Minneapolis	24,723	630		18,507		43,860
Kansas City	44,051	4,070		32,976		81,100
Duluth	2,547			2,721		5,268
Milwaukee	626	165		408		1,198
St. Louis	240			234		480
Portland	18			107		125
Seattle	276			230		506
Hutchinson						
Total	541,197	64,613		320,562	5	926,377
December 1937						
Chicago Board of Trade	422,338	75,636		57,748		555,722
Chicago Open Board	9,524	902		326		10,752
Minneapolis	20,054	1,081		1,336		22,471
Kansas City	32,485	3,327		7,058		42,870
Duluth	1,620			326		1,946
Milwaukee	629	91		57		777
St. Louis	55			1		56
Portland	37			151		188
Seattle	213			125		338
Hutchinson						
Total	486,955	81,037		67,128		635,120
January 1938						
Chicago Board of Trade	436,551	118,572	19,355			574,478
Chicago Open Board	10,476	1,660	150			12,226
Minneapolis	23,521	2,132	59			25,715
Kansas City	35,210	10,416				45,626
Duluth	1,572	58				1,630
Milwaukee	524	71	3			598
St. Louis	15					15
Portland	4					4
Seattle	43					43
Hutchinson						
Total	507,919	132,819	19,567			660,335

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
February 1938						
Chicago Board of Trade	228,665	91,223	26,437		5	346,330
Chicago Open Board	6,561	1,776	145			8,782
Minneapolis	12,483	1,501	82			14,069
Kansas City	19,535	9,320	64			29,222
Duluth	1,277	53				1,330
Milwaukee	172	160	20			352
St. Louis	11					11
Portland		6				6
Seattle	51	22				76
Hutchinson						
Total	269,361	104,061	26,748		5	400,178
March 1938						
Chicago Board of Trade	302,825	148,413	48,504			499,742
Chicago Open Board	9,560	2,861	366			13,000
Minneapolis	18,708	3,567	290			22,565
Kansas City	24,380	13,680	590			38,668
Duluth	1,417	156	6			1,579
Milwaukee	358	206	95			659
St. Louis	187					187
Portland	7	4	2			13
Seattle	152	57	6			215
Hutchinson						
Total	357,903	169,256	49,859			577,018
April 1938						
Chicago Board of Trade	310,266	205,168	70,554			486,488
Chicago Open Board	4,886	4,807	512			10,205
Minneapolis	17,385	8,852	2,095			28,332
Kansas City	19,846	20,037	2,790			42,673
Duluth	1,450	907	82			2,469
Milwaukee	206	301	84			591
St. Louis	130					130
Portland	11		14			25
Seattle	462	89	158			709
Hutchinson						
Total	355,172	240,101	76,289			571,622
May 1938						
Chicago Board of Trade	51,015	257,377	127,233	5,921		441,646
Chicago Open Board	210	9,012	1,498	24		10,774
Minneapolis	1,451	13,611	7,024	54		22,143
Kansas City	5,157	21,783	4,900			31,840
Duluth	128	1,167	205			1,500
Milwaukee	102	275	139			516
St. Louis						
Portland	28	1	1			30
Seattle	70	78	172			329
Hutchinson						
Total	61,173	303,334	141,172	5,999		511,678
June 1938						
Chicago Board of Trade		210,529	421,689	116,159		757,407
Chicago Open Board		5,100	12,143	563		18,106
Minneapolis		10,568	26,980	2,279		39,827
Kansas City		29,301	38,017	6,109		73,430
Duluth		884	1,380		12	2,276
Milwaukee		270	577	164		1,011
St. Louis						
Portland			4	1		5
Seattle		59	261	7		327
Hutchinson						
Total		265,714	501,351	125,312	12	892,389

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
July 1938						
Chicago Board of Trade	13,340	36,486	360,385	172,910	453	583,574
Chicago Open Board	108	215	14,347	2,030	.....	16,700
Minneapolis	.....	590	22,407	4,617	.....	27,623
Kansas City	607	9,296	65,750	19,461	.....	95,174
Duluth	.....	65	1,190	4	1	1,260
Milwaukee	22	60	274	92	.....	448
St. Louis	.....	.....	.....	.....	.....	.....
Portland	.....	9	8	12	.....	29
Seattle	.....	34	381	43	.....	458
Hutchinson	.....	.....	.....	.....	.....	.....
Total	14,137	46,764	464,742	199,169	454	725,266
August 1938						
Chicago Board of Trade	118,390	.....	200,569	272,433	393	591,785
Chicago Open Board	950	.....	5,783	9,585	2	16,280
Minneapolis	4,065	.....	27,602	32,947	.....	64,694
Kansas City	11,069	.....	30,194	38,256	.....	79,519
Duluth	20	.....	4,271	6,027	390	10,708
Milwaukee	46	.....	134	182	.....	362
St. Louis	.....	.....	.....	.....	.....	.....
Portland	8	.....	11	6	.....	25
Seattle	133	.....	239	424	.....	796
Hutchinson	.....	.....	.....	.....	.....	.....
Total	134,701	.....	268,843	369,834	785	764,163
September 1938						
Chicago Board of Trade	204,647	5,953	35,062	325,894	301	571,857
Chicago Open Board	2,293	45	195	11,650	.....	14,093
Minneapolis	7,805	.....	1,686	43,424	.....	52,915
Kansas City	12,661	5	4,106	35,391	.....	52,166
Duluth	160	.....	619	8,260	346	9,391
Milwaukee	101	11	13	373	.....	501
St. Louis	.....	.....	.....	.....	.....	.....
Portland	7	.....	15	.....	.....	22
Seattle	88	1	144	170	.....	412
Hutchinson	.....	.....	.....	.....	.....	.....
Total	227,774	6,015	41,760	425,171	647	701,357
October 1938						
Chicago Board of Trade	141,934	26,351	.....	134,701	21	303,007
Chicago Open Board	2,777	261	.....	6,006	.....	9,044
Minneapolis	7,610	42	.....	20,682	.....	28,334
Kansas City	13,530	1,319	.....	20,971	.....	35,820
Duluth	254	.....	.....	3,423	164	3,841
Milwaukee	98	10	.....	70	.....	187
St. Louis	.....	.....	.....	.....	.....	.....
Portland	.....	.....	.....	.....	.....	.....
Seattle	50	1	.....	140	.....	191
Hutchinson	.....	.....	.....	.....	.....	.....
Total	166,253	27,993	.....	180,053	185	380,484
November 1938						
Chicago Board of Trade	134,483	20,514	.....	95,538	83	250,618
Chicago Open Board	4,871	413	.....	1,172	.....	6,456
Minneapolis	11,397	670	.....	12,941	.....	25,008
Kansas City	17,080	4,633	.....	17,730	.....	39,443
Duluth	1,631	2	.....	2,916	.....	4,552
Milwaukee	77	13	.....	59	.....	149
St. Louis	.....	.....	.....	.....	.....	.....
Portland	2	.....	.....	7	.....	9
Seattle	223	7	.....	59	.....	289
Hutchinson	.....	.....	.....	.....	.....	.....
Total	169,767	26,252	.....	130,422	83	335,524

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TABLE 4.—*Volume of trading in wheat futures at 10 markets, by months, futures, and markets, from Jan. 2, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month, year, and market	May future	July future	September future	December future	Other futures	All futures
December 1938						
Chicago Board of Trade	161,274	65,725	5,761	31,671	116	264,550
Chicago Open Board	4,706	795	3	129	2	5,675
Minneapolis	17,922	3,205	179	1,887	.....	23,193
Kansas City	19,601	4,514	53	4,565	.....	28,439
Duluth	2,057	9	.....	579	.....	2,645
Milwaukee	177	63	2	54	.....	296
St. Louis	.....	.....	.....	.....	.....	.....
Portland	3	.....	.....	8	.....	11
Seattle	117	4	.....	112	.....	233
Hutchinson	.....	.....	.....	.....	.....	.....
Total	205,350	74,565	6,001	39,005	118	325,042

TABLE 5.—*Volume of trading in the principal wheat futures on the Chicago Board of Trade, during the life of the futures which expired during the period Jan. 3, 1921, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Year life of future ended	March future	May future	July future	September future	December future
1921	(1)	(2)	2,220,351	1,499,090	2,324,822
1922	(1)	6,075,842	2,695,302	1,383,957	1,720,916
1923	(1)	3,704,517	2,470,096	1,550,345	1,746,958
1924	(1)	2,037,720	914,407	1,538,308	2,862,026
1925	(1)	7,733,848	3,173,397	2,966,221	3,302,829
1926	(1)	7,495,083	3,235,225	1,957,725	2,602,906
1927	(1)	3,815,526	1,969,061	1,897,740	2,250,261
1928	328,015	1,021,480	2,413,383	1,924,701	2,215,679
1929	212,125	3,170,459	2,203,780	2,678,290	4,910,162
1930	381,647	5,531,843	2,747,105	2,391,699	3,170,739
1931	261,617	1,561,458	1,638,551	1,324,414	1,305,748
1932	51,832	4,016,177	2,034,226	1,251,915	2,146,611
1933	(1)	2,000,349	1,993,402	3,125,648	2,302,099
1934	(1)	2,817,709	1,455,908	1,703,104	1,878,248
1935	(1)	2,322,665	1,288,643	1,470,675	1,903,648
1936	(1)	2,543,750	1,310,031	1,608,071	1,815,828
1937	(1)	3,286,039	2,691,779	2,700,288	2,358,946
1938	(1)	2,749,428	1,244,201	1,309,788	1,155,317
Average	217,053	3,698,009	2,091,105	1,926,264	2,334,702

[1] No trading in March wheat as a principal future from Apr. 1, 1921, to July 31, 1927, nor after Mar. 31, 1932.
[2] Complete figures not available.

TABLE 6.—*Monthly volume of trading during the life of the principal wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Year and month	May future	July future	September future	December future	All futures combined
1936					
January	269,276	77,358	12,589	.....	359,222
February	186,086	73,078	15,229	5	274,398
March	224,417	135,604	41,657	35	401,733
April	216,471	350,980	118,370	210	686,031
May	96,841	278,769	122,245	3,500	501,415
June	.....	201,351	335,562	95,097	635,310
July	13,012	32,980	694,989	387,529	1,129,090
August	137,267	.....	242,022	492,751	872,040
September	159,453	5,141	25,589	378,329	568,512
October	162,575	27,997	.....	248,075	438,567
November	221,651	72,501	.....	139,260	433,412
December	697,444	241,311	3,128	70,077	1,012,599

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TABLE 6.—*Monthly volume of trading during the life of the principal wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

Year and month	May future	July future	September future	December future	All futures combined
1937					
January	462,010	177,065	44,852	----------	684,827
February	449,312	178,421	57,048	----------	684,781
March	541,682	361,657	144,139	----------	1,047,478
April	357,807	540,423	214,591	----------	1,112,821
May	82,320	499,449	227,021	11,366	821,062
June	----------	444,917	715,466	185,946	1,346,329
July	6,055	52,957	914,807	413,307	1,388,116
August	144,637	----------	332,746	483,183	960,566
September	103,505	2,356	45,590	470,117	711,628
October	288,870	30,108	----------	476,305	795,373
November	460,241	50,336	----------	200,704	780,371
December	422,338	75,038	----------	57,748	555,722
1938					
January	436,551	118,572	10,355	----------	574,478
February	228,665	91,223	26,437	----------	346,325
March	302,895	148,413	48,601	----------	499,742
April	210,766	205,108	70,554	----------	486,488
May	54,015	257,377	127,233	5,921	444,546
June	----------	219,520	421,689	116,189	757,407
July	13,340	36,486	360,385	172,910	583,121
August	118,390	----------	260,569	272,433	591,392
September	204,647	6,953	35,062	325,894	571,556
October	141,034	26,351	----------	134,761	302,046
November	134,483	20,514	----------	95,538	250,535
December	161,274	65,725	5,764	31,071	264,434

TABLE 7.—*Monthly round-lot and job-lot trading in all wheat futures combined on the Chicago Board of Trade from Jan. 2, 1936, to Dec. 31, 1938*

Month	Total volume of trading	Volume of trading in—		Percent of total	
		Round lots	Job lots	Round lots	Job lots
1936	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Percent*	*Percent*
January	389,222	349,145	40,077	89.70	10.30
February	274,368	245,405	28,963	89.44	10.56
March	401,733	364,315	37,418	90.69	9.31
April	686,031	622,630	63,401	90.76	9.24
May	501,415	458,060	43,355	91.35	8.65
June	635,310	574,275	61,035	90.39	9.61
July	1,120,000	1,023,000	106,000	90.61	9.39
August	872,040	791,630	80,410	90.78	9.22
September	568,512	511,000	57,512	89.84	10.16
October	438,557	395,470	43,087	90.18	9.82
November	433,412	389,205	44,207	89.80	10.20
December	1,012,890	916,000	96,890	90.43	9.57
1937					
January	684,827	620,005	64,822	90.53	9.47
February	684,781	613,075	71,706	89.53	10.47
March	1,047,478	943,200	104,278	90.05	9.95
April	1,112,821	1,014,285	98,536	91.15	8.85
May	821,062	744,795	76,267	90.71	9.29
June	1,346,329	1,221,220	125,109	90.71	9.29
July	1,388,116	1,256,090	132,026	90.49	9.51
August	960,571	862,780	97,791	89.82	10.18
September	711,688	631,205	80,483	88.69	11.31
October	795,373	706,255	89,118	88.80	11.20
November	780,376	682,050	98,326	87.40	12.60
December	555,722	487,607	68,117	87.74	12.26
1938					
January	574,478	506,015	68,463	88.08	11.92
February	346,330	302,165	44,165	87.25	12.75
March	499,742	431,350	68,392	86.32	13.68
April	486,488	423,980	62,508	87.15	12.85
May	444,546	387,675	56,871	87.21	12.79
June	757,407	667,405	90,002	88.12	11.88
July	583,574	518,830	64,744	88.91	11.09
August	591,785	526,165	65,620	88.91	11.09
September	571,857	506,435	65,422	88.56	11.44
October	303,067	272,030	31,037	89.76	10.24
November	250,618	220,035	29,583	88.61	11.39
December	264,550	236,205	28,345	89.29	10.71

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TABLE 8.—*Monthly purchases and sales of Chicago wheat futures reported by various classes of traders subject to the 200,000-bushel reporting requirement and trading of those not subject to the requirement from Aug. 2, 1937, to Dec. 31, 1938* [1]

[In thousand bushels, i. e., 000 omitted]

Month	Reporting traders										Nonreporting (small) traders		Total
	Speculators		Spreaders				Hedgers		Total				
			Round lot—job lot		Others								
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	
1937													
August	18,537	27,948	32,557	32,896	33,515	36,422	96,516	96,359	181,155	193,625	779,416	766,946	960,571
September	26,111	20,039	28,699	28,896	20,407	18,445	62,777	62,696	137,995	129,986	573,693	581,702	711,688
October	24,533	33,476	28,646	28,699	24,872	23,537	68,431	49,414	146,482	135,126	648,891	660,247	795,373
November	30,514	20,121	31,363	31,296	18,311	14,443	59,803	55,795	130,994	130,655	649,382	649,721	780,376
December	29,899	31,785	29,841	29,808	5,759	11,418	38,760	41,447	101,259	114,458	451,403	441,264	555,722
1938													
January	20,116	20,084	24,020	24,092	29,667	27,095	35,007	31,729	108,810	103,000	465,668	471,478	574,478
February	8,609	9,385	14,627	14,681	7,857	8,940	28,281	27,060	59,461	60,069	286,866	286,261	346,330
March	12,430	13,274	19,066	18,935	19,025	18,933	35,541	26,753	86,062	77,895	413,680	421,847	499,742
April	9,714	10,207	20,361	20,425	13,224	13,062	43,703	32,719	87,002	76,413	399,486	410,075	486,488
May	11,312	10,259	19,888	20,074	16,675	15,494	33,768	30,441	81,643	76,268	362,903	368,278	444,546
June	22,544	25,189	19,055	19,059	37,156	34,807	42,321	36,513	121,106	115,568	636,301	641,839	757,407
July	13,927	9,990	22,831	22,720	20,871	21,073	52,101	93,398	110,036	147,181	473,538	436,393	583,574
August	14,053	10,637	27,004	27,313	14,611	15,391	72,614	88,418	128,882	141,759	462,903	450,026	591,785
September	14,676	18,582	21,338	21,444	14,617	12,970	66,716	62,331	117,347	115,327	454,510	456,530	571,857
October	19,801	8,878	10,737	10,856	8,067	6,270	40,131	47,591	69,736	73,598	233,331	229,469	303,067
November	4,375	7,878	14,909	14,912	4,997	8,966	43,899	37,587	68,180	69,343	191,438	190,275	259,618
December	13,783	11,046	13,905	13,866	10,591	9,152	40,141	33,915	78,420	67,979	186,130	196,571	264,550

[1] The difference between the total purchases and total sales of a class for any single month may be larger or smaller than the change in the net position of the same class for the same period. See text for further explanation.

TABLE 9.—*Eighteen-year monthly average volume of trading and maximum and minimum monthly volume in all wheat futures combined on the Chicago Board of Trade, by months, January 1921 to December 1938*

[In thousand bushels, i. e., 000 omitted]

Month	Average monthly volume of trading	Maximum volume of trading		Minimum volume of trading	
		Quantity	Year	Quantity	Year
January	693,966	1,700,617	1925	288,971	1931
February	665,684	1,581,384	1925	233,770	1935
March	826,709	2,051,595	1925	307,130	1931
April	935,198	1,354,075	1924	364,032	1924
May	861,205	1,347,285	1925	318,850	1924
June	978,886	1,576,880	1925	541,667	1935
July	1,057,420	2,432,109	1920	462,360	1932
August	923,423	1,995,818	1929	501,495	1931
September	771,124	1,218,338	1925	405,124	1931
October	840,051	1,467,355	1929	363,067	1938
November	803,551	1,500,180	1929	259,018	1933
December	754,101	2,062,928	1925	264,550	1933

TABLE 10.—*Percentage of total monthly purchases and sales of Chicago wheat futures reported by various classes of traders subject to the 200,000-bushel reporting requirement and percentage of total trading not so reported from Aug. 2, 1937, to Dec. 31, 1938*

Month	Reporting traders										Nonreporting (small) traders		Total
	Speculators		Spreaders				Hedgers		Total				
			Round lot-job lot		Others								
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	
1937	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
August	1.03	2.91	3.39	3.42	3.49	3.79	10.05	10.04	18.80	20.16	81.14	76.84	100
September	3.67	2.81	4.03	4.05	2.87	2.59	8.82	8.81	19.39	18.26	80.61	81.74	100
October	3.02	4.21	3.60	3.61	3.13	2.96	8.60	6.21	18.45	16.99	81.55	83.01	100
November	3.91	3.73	4.02	4.01	2.35	1.85	7.66	7.15	17.94	16.74	82.06	83.26	100
December	5.38	5.72	5.37	5.37	1.04	2.05	6.97	7.46	18.76	20.60	81.24	79.40	100
1938													
January	3.50	3.70	4.18	4.19	5.16	4.72	6.10	5.52	18.94	17.93	81.06	82.07	100
February	2.51	2.71	4.22	4.24	2.27	2.58	8.17	7.81	17.17	17.34	82.83	82.66	100
March	2.49	2.66	3.81	3.79	3.81	3.79	7.11	5.35	17.22	15.59	82.78	84.41	100
April	1.99	2.10	4.19	4.20	2.72	2.68	8.98	6.73	17.88	15.71	82.12	84.29	100
May	2.55	2.31	4.47	4.51	3.75	3.48	7.60	6.85	18.37	17.15	81.63	82.85	100
June	2.97	3.33	2.52	2.52	4.91	4.59	5.59	4.82	15.99	15.26	84.01	84.74	100
July	2.39	1.71	3.91	3.90	3.58	3.61	8.06	16.00	18.86	25.22	81.14	74.78	100
August	2.38	1.79	4.66	4.62	2.47	2.60	12.27	14.94	21.78	23.95	78.22	76.05	100
September	2.57	3.25	3.73	3.75	2.55	2.27	11.67	10.00	20.52	20.17	79.48	79.83	100
October	3.57	2.93	3.54	3.58	2.66	2.67	13.24	15.70	23.01	24.28	76.99	75.72	100
November	1.68	3.04	5.74	5.74	1.93	3.45	16.91	14.48	26.26	26.71	73.74	73.29	100
December	5.21	4.18	5.26	5.24	4.00	3.46	15.17	12.82	29.64	25.70	70.36	74.30	100

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TABLE 11.—*Monthly purchases and sales of wheat futures on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement in Chicago wheat futures from Aug. 2, 1937, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Month	Kansas City		Minneapolis		Duluth		Milwaukee	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1937								
August	33,752	32,836	9,826	13,640	503	543	75	69
September	16,026	13,337	8,113	9,193	981	1,250	3	------
October	15,615	16,920	4,103	4,122	1,353	1,050	43	48
November	10,503	9,807	7,115	6,288	1,701	1,508	130	96
December	6,453	6,641	3,036	2,980	501	521	5	1
1938								
January	7,217	5,691	4,168	2,553	527	253	------	------
February	5,487	2,854	1,272	920	270	315	3	------
March	4,947	4,380	2,643	2,244	252	291	------	------
April	6,485	5,774	4,005	3,505	330	327	------	------
May	4,108	6,119	3,751	3,491	250	280	------	------
June	13,154	11,801	4,404	5,651	309	248	------	------
July	20,082	25,162	2,661	3,936	144	122	8	20
August	17,899	19,664	10,707	12,752	2,730	2,815	8	------
September	11,112	9,821	9,192	9,404	3,159	2,722	------	------
October	13,440	11,206	6,657	5,546	1,205	1,140	------	------
November	9,047	7,659	5,566	5,616	1,710	1,930	------	------
December	9,964	7,836	4,326	4,246	953	894	------	------
Total	122,042	117,967	59,502	59,864	11,839	11,337	19	20
Total for 17 months	205,891	197,508	92,295	96,087	16,878	16,209	275	234

Month	St. Louis		Portland		Seattle		Total	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1937								
August	24	11	------	------	------	------	44,180	47,099
September	------	------	------	------	------	------	25,723	23,780
October	------	19	------	10	19	20	21,133	22,189
November	43	33	40	71	59	119	19,600	17,922
December	25	11	97	134	98	135	10,816	10,423
1938								
January	------	15	2	------	------	------	11,914	8,512
February	------	2	3	1	------	------	7,034	4,092
March	------	------	9	4	------	41	7,851	6,960
April	------	------	10	13	76	10	10,906	9,629
May	------	------	22	1	11	------	8,142	9,891
June	------	------	1	1	------	10	17,928	17,711
July	------	------	------	------	------	------	22,895	29,240
August	------	------	------	------	105	------	31,539	35,231
September	------	------	------	5	10	53	23,473	22,005
October	------	------	------	------	------	19	21,302	17,911
November	------	------	------	------	------	100	16,323	15,314
December	------	------	------	------	------	95	15,243	13,071
Total	------	17	46	25	202	337	194,550	189,567
Total for 17 months	92	91	192	240	378	611	310,001	310,980

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TABLE 12.—*Monthly purchases and sales of wheat futures on foreign markets reported by traders subject to the 200,000-bushel reporting requirement in Chicago wheat futures from Aug. 2, 1937, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Month	Winnipeg		Liverpool		London		Buenos Aires		Rotterdam		Total	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1937												
August	9,579	8,323	608	352	200	------	------	------	------	------	10,347	8,675
September	26,063	25,867	376	616	------	------	------	------	------	------	26,439	26,483
October	18,369	29,783	------	3,893	48	640	------	------	------	------	18,417	34,316
November	16,637	14,625	208	1,600	192	544	------	287	------	------	17,037	17,056
December	13,166	6,078	604	2,776	248	120	------	30	------	158	14,078	10,062
1938												
January	6,987	7,317	680	968	192	448	287	214	------	37	8,146	8,984
February	3,683	4,486	1,616	1,416	448	104	36	36	------	136	5,783	6,178
March	5,872	6,060	2,184	584	104	248	201	------	------	317	8,361	7,215
April	10,505	11,144	904	816	136	24	42	------	107	341	11,784	12,325
May	11,405	10,704	3,224	496	280	16	36	------	165	250	15,110	11,466
June	12,405	11,154	1,280	88	342	114	------	------	230	------	14,353	11,356
July	10,400	10,108	136	494	------	64	------	------	261	------	10,857	10,726
August	14,570	13,605	157	400	200	256	------	------	187	114	15,114	14,275
September	17,038	32,013	184	608	320	656	------	------	117	------	18,559	34,177
October	18,005	23,052	474	2,050	120	8	------	------	106	------	18,825	25,140
November	11,879	14,078	568	112	64	152	------	------	77	------	12,589	14,342
December	12,380	8,533	232	224	424	40	------	------	------	100	13,036	8,897
Total	136,329	163,120	11,630	8,280	2,630	2,130	602	250	1,316	1,295	152,516	105,081
Total for 17 months	220,143	238,696	13,455	17,523	3,318	3,434	602	567	1,316	1,453	238,834	261,673

TABLE 13.—*Annual maximum and minimum open contracts in all wheat futures, combined on the Chicago Board of Trade, with the dates these figures were reached, from July 9, 1923, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Calendar year	Maximum open contracts for the year	Date	Minimum open contracts for the year	Date	Calendar year	Maximum open contracts for the year	Date	Minimum open contracts for the year	Date
1923 [1]	104,861	Aug. 20	70,731	July 9	1931	144,694	Jan. 2	70,437	May 29
1924	134,164	Nov. 28	60,720	May 24	1932	174,752	Oct. 4	101,409	July 21
1925	128,756	Mar. 5	82,762	May 7	1933	199,711	July 19	122,559	Mar. 23
1926	116,136	Jan. 21	73,286	May 29	1934	165,864	Aug. 9	88,669	May 16
1927	97,167	Nov. 10	64,409	May 2	1935	130,883	Nov. 6	68,181	July 10
1928	133,232	Nov. 20	74,078	Jan. 4	1936	110,452	Jan. 27	53,568	June 23
1929	248,294	Oct. 10	109,830	Jan. 22	1937	141,159	Aug. 19	83,871	June 29
1930	206,004	Jan. 28	104,820	July 10	1938	121,076	Aug. 20	64,209	May 26

[1] No figures available prior to July 9, 1923.

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TABLE 14.—*Average daily volume of trading and maximum and minimum open contracts, in all wheat futures combined on the Chicago Board of Trade, by months, Jan. 3, 1921, to Dec. 31, 1938* [1]

[In thousand bushels, i. e., 000 omitted]

Year and month	Average daily volume of trading	Maximum open contracts	Minimum open contracts
1921			
January	33,536		
February	37,768		
March	34,594		
April	45,093		
May	40,963		
June	44,090		
July	39,984		
August	33,554		
September	48,730		
October	46,292		
November	40,248		
December	37,954		
1922			
January	31,972		
February	60,109		
March	54,708		
April	43,373		
May	33,225		
June	37,386		
July	30,276		
August	31,509		
September	27,970		
October	26,702		
November	31,428		
December	35,977		
1923			
January	31,575		
February	32,524		
March	24,265		
April	41,115		
May	35,588		
June	34,916		
July	27,733	95,381	70,731
August	25,731	104,861	91,701
September	23,113	100,020	89,003
October	25,297	94,210	84,097
November	22,154	102,712	92,046
December	17,035	98,892	91,147
1924			
January	11,867	98,263	95,234
February	15,135	107,503	90,857
March	19,446	108,152	92,743
April	14,597	93,974	74,602
May	12,263	70,384	60,720
June	20,381	82,057	61,019
July	47,361	98,453	78,218
August	43,664	125,046	99,405
September	35,657	109,677	103,928
October	52,019	116,672	104,610
November	50,839	134,164	109,371
December	51,350	133,207	115,784
1925			
January	65,416	123,903	112,146
February	71,809	122,009	109,781
March	78,919	128,756	96,660
April	62,475	99,974	83,384
May	53,591	90,987	82,702
June	60,619	109,413	93,179
July	48,902	96,067	84,305
August	51,701	102,925	86,895
September	48,734	107,577	98,102
October	50,696	117,595	104,365
November	54,813	121,037	106,934
December	79,343	116,013	104,125
1926			
January	53,408	116,135	105,431
February	51,138	111,116	104,507
March	61,007	102,510	86,413
April	48,358	100,625	91,809
May	43,112	92,422	73,280
June	40,388	89,000	76,147
July	49,401	88,998	82,172
August	38,024	100,889	85,804
September	37,710	106,111	96,225
October	36,051	104,345	90,617
November	44,190	115,265	102,738
December	31,528	99,510	89,313
1927			
January	23,940	93,955	87,248
February	22,429	89,148	85,629
March	29,197	90,639	81,153
April	28,493	84,362	69,105
May	43,779	72,601	64,409
June	38,505	77,008	69,907
July	34,520	84,055	72,513
August	35,490	87,248	75,986
September	27,970	85,537	73,870
October	28,897	94,390	84,356
November	26,534	97,167	83,744
December	16,788	78,069	73,768
1928			
January	11,943	85,325	74,978
February	17,705	88,512	84,919
March	29,663	94,908	84,576
April	56,410	121,502	97,294
May	48,710	120,903	93,240
June	30,259	98,760	87,159
July	33,192	102,094	82,738
August	34,035	119,886	102,469
September	26,170	119,980	110,229
October	27,497	129,056	111,214
November	23,607	133,232	124,387
December	17,381	129,451	126,732
1929			
January	34,969	129,591	109,839
February	36,700	141,781	116,311
March	36,214	151,033	137,812
April	42,544	165,199	133,057
May	40,008	134,021	122,631
June	46,050	139,772	123,907
July	93,543	210,263	142,411
August	70,215	225,257	210,300
September	48,217	243,337	212,086
October	58,437	248,294	220,595
November	62,520	220,729	186,978
December	55,039	189,627	180,954
1930			
January	44,292	206,664	182,995
February	58,062	201,308	177,903
March	30,539	177,519	157,799
April	50,363	169,469	140,323
May	33,673	133,187	124,929
June	47,135	128,215	105,171
July	45,179	128,294	104,820
August	50,568	146,658	127,471
September	40,473	173,194	142,677
October	37,193	185,285	160,579
November	40,354	188,527	160,542
December	16,102	157,670	144,662

[1] Open contract figures not available prior to July 0, 1923.

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TABLE 14.—*Average daily volume of trading and maximum and minimum open contracts, in all wheat futures combined on the Chicago Board of Trade, by months, Jan. 3, 1921, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Year and month	Average daily volume of trading	Maximum open contracts	Minimum open contracts
1931			
January	11, 114	144, 694	132, 143
February	14, 501	134, 881	130, 804
March	14, 860	131, 222	127, 116
April	22, 352	129, 400	114, 790
May	21, 383	106, 001	70, 437
June	23, 581	80, 692	71, 508
July	20, 904	90, 435	82, 141
August	19, 288	106, 436	87, 363
September	16, 880	96, 613	93, 328
October	29, 966	121, 131	93, 849
November	55, 258	133, 012	120, 902
December	20, 710	122, 843	114, 911
1932			
January	23, 691	115, 958	112, 419
February	29, 048	125, 606	112, 076
March	28, 231	131, 254	124, 220
April	37, 318	125, 856	114, 050
May	26, 771	113, 823	109, 132
June	27, 349	115, 082	105, 773
July	20, 098	121, 761	101, 409
August	37, 713	157, 515	121, 440
September	27, 732	171, 749	155, 870
October	23, 162	174, 752	154, 600
November	25, 341	157, 101	138, 517
December	15, 407	138, 933	133, 352
1933			
January	17, 328	135, 175	131, 650
February	13, 113	133, 249	129, 402
March	26, 830	130, 198	122, 550
April	54, 568	153, 927	126, 958
May	40, 102	152, 617	143, 009
June	60, 479	167, 000	151, 242
July	70, 206	199, 713	162, 440
August	23, 056	166, 419	149, 858
September	27, 565	167, 613	149, 272
October	33, 310	159, 001	136, 487
November	30, 974	144, 446	135, 506
December	18, 658	138, 884	133, 203
1934			
January	16, 814	135, 048	127, 508
February	14, 576	131, 121	125, 942
March	11, 813	125, 507	115, 716
April	20, 927	110, 082	95, 835
May	34, 209	95, 954	88, 069
June	34, 071	116, 997	93, 890
July	36, 869	158, 274	117, 741
August	30, 505	165, 864	157, 805
September	20, 845	156, 309	146, 675
October	25, 072	144, 942	133, 240
November	22, 396	134, 011	127, 571
December	18, 471	128, 099	119, 288
1935			
January	15, 665	119, 231	105, 250
February	10, 626	104, 424	90, 212
March	13, 954	90, 436	84, 445
April	25, 182	85, 293	73, 034
May	20, 331	74, 248	69, 275
June	21, 687	77, 110	71, 186
July	36, 220	89, 991	68, 181
August	27, 783	108, 017	90, 374
September	31, 086	117, 105	106, 422
October	35, 499	129, 458	115, 601
November	21, 971	120, 853	125, 097
December	19, 841	125, 769	110, 383
1936			
January	14, 970	110, 459	100, 478
February	11, 029	107, 693	101, 526
March	15, 451	103, 304	97, 819
April	27, 441	100, 507	82, 672
May	20, 057	82, 840	66, 209
June	24, 435	66, 702	53, 569
July	43, 427	89, 474	55, 712
August	33, 540	93, 508	89, 360
September	22, 752	94, 893	89, 370
October	16, 868	101, 854	95, 544
November	19, 701	102, 555	98, 606
December	38, 957	101, 703	93, 758
1937			
January	28, 534	110, 320	102, 809
February	31, 126	109, 909	103, 733
March	40, 288	114, 120	107, 980
April	42, 801	111, 806	96, 500
May	32, 842	96, 218	85, 384
June	51, 782	90, 535	83, 871
July	53, 330	113, 775	86, 050
August	36, 945	141, 150	125, 677
September	28, 468	133, 778	122, 260
October	31, 815	127, 128	106, 685
November	32, 516	109, 877	100, 188
December	21, 374	102, 161	93, 541
1938			
January	22, 970	93, 681	89, 430
February	15, 742	94, 019	89, 985
March	18, 509	94, 512	86, 008
April	19, 460	85, 768	74, 519
May	17, 782	73, 849	64, 209
June	29, 131	72, 271	66, 178
July	23, 343	102, 401	69, 827
August	21, 918	121, 970	102, 400
September	22, 874	117, 190	103, 888
October	12, 123	118, 620	106, 075
November	11, 288	117, 793	108, 227
December	10, 175	106, 468	97, 417
[1] 1921–38	33, 845	(2)	(2)
July 9, 1923–Dec. 31, 1938		[3] 248, 294	[3] 53, 508

[1] Open contract figures not available prior to July 9, 1923.
[2] Oct. 16, 1929.
[3] June 23, 1936.

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TABLE 15.—*Average daily volume of trading, maximum and minimum open contracts during the life of the May wheat futures on the Chicago Board of Trade by months, July 18, 1935, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

1936 MAY FUTURE

Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month	Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month
1935				1936			
July	791	3,424	5	January	11,511	86,890	78,592
August	4,250	32,690	3,904	February	8,089	77,874	66,087
September	11,743	65,876	34,204	March	8,632	66,512	54,187
October	16,324	81,397	64,924	April	8,419	53,637	27,245
November	14,279	89,564	81,450	May	4,402	26,764	0
December	14,146	90,567	87,020				

1937 MAY FUTURE

1936				1937			
July	544	6,701	10	January	19,288	75,283	65,460
August	5,280	31,143	7,740	February	20,423	64,966	60,889
September	6,578	44,659	31,733	March	20,834	62,840	51,924
October	6,253	49,359	42,037	April	13,762	51,972	25,436
November	10,075	60,849	49,730	May	3,742	24,139	0
December	26,825	74,378	58,939				

1938 MAY FUTURE

1937				1938			
July	409	3,897	10	January	17,462	70,798	60,422
August	5,563	28,413	4,632	February	10,394	60,807	57,251
September	7,743	39,251	29,674	March	11,216	57,776	43,773
October	11,555	50,697	40,096	April	8,431	42,795	18,659
November	19,177	64,321	50,601	May	2,455	16,301	0
December	16,244	71,774	65,580				

1939 MAY FUTURE

1938				1938—Cont.			
July	702	5,544	5	October	5,677	60,433	53,196
August	4,386	40,103	5,981	November	5,847	69,605	60,489
September	8,186	52,878	42,294	December	6,203	70,648	63,219

TABLE 16.—*Average daily volume of trading, maximum and minimum open contracts during the life of the July wheat futures on the Chicago Board of Trade by months, Sept. 26, 1935, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

1936 JULY FUTURE

Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month	Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month
1935				1936—Cont.			
September	8	29	6	February	3,177	30,957	26,372
October	1,502	9,972	1,253	March	5,216	33,416	31,127
November	2,696	16,243	10,053	April	14,279	36,503	34,041
December	3,662	22,753	16,419	May	11,151	38,567	35,949
1936				June	7,800	37,362	11,333
January	2,975	20,654	21,750	July	1,433	10,671	0

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TABLE 16.—*Average daily volume of trading, maximum and minimum open contracts during the life of the July wheat futures on the Chicago Board of Trade by months, Sept. 26, 1935, to Dec. 31, 1938*—Continued

1937 JULY FUTURE

Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month	Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month
1936				1937—Cont.			
September	271	1,973	6	February	8,110	29,070	27,078
October	1,073	5,200	2,100	March	13,010	34,057	27,080
November	3,290	16,010	5,105	April	20,786	38,869	33,524
December	9,282	25,879	17,399	May	10,978	46,593	38,628
1937				June	17,112	47,626	11,491
				July	2,302	16,976	0
January	7,378	29,206	25,716				

1938 JULY FUTURE

1937				1938—Cont.			
September	168	1,053	60	February	4,146	28,683	26,357
October	1,204	5,367	1,226	March	5,497	31,196	28,713
November	2,472	15,586	5,732	April	8,207	35,574	30,978
December	2,909	22,685	16,348	May	10,205	37,213	32,091
1938				June	8,443	32,286	12,957
				July	2,027	17,482	0
January	4,743	26,711	22,642				

1939 JULY FUTURE

1938				1938—Cont.			
September	859	2,567	229	November	1,283	22,738	12,603
October	1,654	11,980	2,673	December	2,528	31,261	23,424

TABLE 17.—*Average daily volume of trading, maximum and minimum open contracts during the life of the September wheat futures on the Chicago Board of Trade, by months, Dec. 17, 1935, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

1938 SEPTEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month	Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month
1935				1938—Con.			
December	10	68	15	April	4,735	19,207	11,625
1936				May	4,890	26,528	19,913
				June	12,918	30,192	24,581
				July	26,730	46,090	31,254
January	484	3,411	367	August	9,309	42,078	11,128
February	692	4,877	3,417	September	1,177	10,149	0
March	1,602	11,262	4,078				

1937 SEPTEMBER FUTURE

1936				1937—Con.			
December	119	1,508	5	April	8,254	32,195	25,159
1937				May	9,117	37,180	32,290
				June	27,518	55,191	37,211
				July	35,185	67,330	55,983
January	1,869	11,252	1,870	August	12,708	68,608	21,004
February	2,599	16,791	11,252	September	2,072	17,699	0
March	5,541	21,651	17,133				

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TABLE 17.—*Average daily volume of trading, maximum and minimum open contracts during the life of the September wheat futures on the Chicago Board of Trade, by months, Dec. 17, 1935, to Dec. 31, 1938*—Continued

1938 SEPTEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month	Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month
1938				1938 Con.			
January	842	3,697	227	June	16,219	39,724	30,630
February	1,202	7,278	3,625	July	14,415	57,519	39,870
March	1,706	11,836	7,205	August	7,428	55,056	19,556
April	2,822	20,043	11,005	September	1,948	12,160	0
May	5,059	30,207	20,760				

1939 SEPTEMBER FUTURE

1938							
December	262	2,816	5				

TABLE 18.—*Average daily volume of trading, maximum and minimum open contracts during life of the December wheat futures on the Chicago Board of Trade, by months, Feb. 18, 1936, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

1936 DECEMBER FUTURE

Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month	Year and month	Average daily volume of trading	Maximum open contracts during month	Minimum open contracts during month
1936				1936—Con.			
February		5	5	August	18,052	49,114	40,204
March	1	30	5	September	15,133	52,889	40,565
April	8	175	30	October	9,541	52,286	46,697
May	142	1,781	175	November	6,330	46,331	23,381
June	3,058	14,071	2,102	December	3,086	21,506	0
July	14,905	38,796	14,020				

1937 DECEMBER FUTURE

1937				1937—Con.			
May	1,137	3,431	567	September	18,805	89,130	82,454
June	7,152	18,149	4,406	October	10,056	83,023	54,211
July	15,900	45,735	10,672	November	10,866	54,135	21,136
August	18,581	85,280	62,437	December	2,511	19,460	0

1938 DECEMBER FUTURE

1938				1938—Con.			
May	209	2,809	1	September	13,036	62,461	49,309
June	4,469	17,919	3,216	October	5,390	50,026	45,848
July	6,916	40,966	18,466	November	4,164	44,336	15,611
August	10,090	60,401	41,590	December	1,667	12,053	0

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TABLE 19.—*The quantity of contracts in wheat futures that were open on the Chicago Board of Trade at the close of the last trading day of the month, by months and years from January 1924 to December 1938*

[In thousand bushels, i. e., 000 omitted]

Month and year	May future	July future	September future	December future	Other futures	All futures combined
January						
1924	70,008	22,145	3,206	.....	.....	95,479
1925	83,857	22,608	6,716	.....	255	113,036
1926	82,043	23,345	2,706	.....	.....	109,054
1927	70,508	15,113	2,283	.....	5	87,909
1928	59,292	14,728	395	.....	14,776	84,191
1929	85,342	21,867	35	.....	8,073	115,317
1930	155,026	25,056	4,641	.....	15,144	201,427
1931	93,908	20,795	165	.....	9,560	133,518
1932	80,649	25,216	4,031	.....	2,639	112,535
1933	92,678	34,048	5,572	.....	20	132,018
1934	102,789	27,275	4,013	.....	.....	134,077
1935	81,590	21,104	2,586	.....	.....	105,250
1936	78,044	26,432	3,441	.....	.....	108,517
1937	65,460	20,137	11,220	.....	5	105,835
1938	60,934	26,711	3,624	.....	.....	91,274
Average	83,961	24,419	3,651	.....	3,385	115,396
February						
1924	69,812	27,010	10,081	.....	.....	106,903
1925	83,025	22,447	7,985	.....	.....	113,457
1926	73,753	24,031	5,823	.....	.....	104,507
1927	65,477	17,305	6,363	.....	.....	89,145
1928	54,345	24,574	1,745	.....	7,377	88,041
1929	92,033	43,602	100	.....	5,920	141,781
1930	126,011	30,349	11,869	.....	6,074	177,903
1931	85,602	31,976	7,031	.....	10,003	134,732
1932	76,741	33,845	12,542	.....	2,478	125,606
1933	76,523	39,707	13,062	.....	20	129,402
1934	87,435	30,260	8,242	5	.....	125,942
1935	60,123	22,191	4,085	.....	.....	86,299
1936	66,687	30,957	4,877	5	.....	102,526
1937	62,930	28,636	16,794	.....	.....	108,369
1938	58,058	28,683	7,278	.....	.....	94,019
Average	70,708	29,108	7,022	1	2,100	115,900
March						
1924	51,666	26,069	15,121	.....	.....	92,856
1925	57,903	27,321	12,307	.....	.....	97,591
1926	56,700	25,917	9,035	5	.....	91,750
1927	54,658	19,075	8,532	.....	.....	82,265
1928	43,038	40,823	11,045	.....	.....	94,906
1929	78,031	54,697	10,693	.....	.....	143,421
1930	104,903	43,469	19,883	30	.....	168,345
1931	75,980	36,650	13,922	.....	840	127,431
1932	61,433	41,794	23,016	.....	.....	126,243
1933	54,005	46,060	25,844	.....	.....	127,490
1934	64,995	36,067	14,049	5	.....	115,716
1935	52,511	23,261	8,673	.....	.....	84,445
1936	54,187	33,410	11,262	30	.....	98,889
1937	51,024	34,057	24,651	.....	.....	110,032
1938	43,771	31,100	11,836	.....	.....	86,707
Average	60,462	34,609	14,008	5	56	109,919
April						
1924	18,401	37,594	18,002	455	.....	74,002
1925	23,618	45,136	14,549	83	.....	83,384
1926	37,078	39,882	15,167	455	.....	93,182
1927	23,618	27,603	17,842	12	.....	69,185
1928	19,380	71,317	30,795	.....	.....	121,502
1929	18,724	74,117	31,758	8,458	.....	133,057
1930	32,574	65,929	29,551	12,200	.....	140,323
1931	51,127	34,946	21,125	6,752	840	114,790
1932	12,207	58,707	38,971	3,985	.....	114,050
1933	10,404	63,817	72,527	1,605	.....	148,473
1934	12,944	46,598	36,323	30	.....	95,835
1935	17,417	34,629	20,988	.....	.....	73,034
1936	27,245	36,045	19,307	175	.....	82,772
1937	25,430	38,869	32,195	.....	.....	96,500
1938	18,653	36,823	20,043	.....	.....	74,519
Average	23,310	47,400	27,942	2,289	56	101,006

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TABLE 19.—*The quantity of contracts in wheat futures that were open on the Chicago Board of Trade at the close of the last trading day of the month, by months and years from January 1924 to December 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month and year	May future	July future	September future	December future	Other futures	All futures combined
May						
1924	[1] 40	40, 278	21, 913	2, 897		65, 128
1925	[1] 26	53, 120	33, 598	9, 991	30	96, 771
1926	[1] 2	48, 971	21, 877	2, 356	80	73, 286
1927		38, 138	30, 101	7		68, 246
1928		51, 269	39, 777	2, 104		93, 240
1929		67, 106	43, 481	23, 434		134, 021
1930		64, 741	38 755	21, 433		124, 929
1931		32, 170	25, 649	11, 759	850	70, 437
1932		51, 798	40, 912	12, 994		111, 704
1933		45, 440	86, 733	19, 059		151, 241
1934		37, 548	53, 217	341		91, 106
1935		38, 436	28, 526	5, 938		72, 900
1936		35, 169	26, 256	1, 784		66, 209
1937		48, 300	37, 189	3, 431		89, 019
1938		32, 091	30, 287	2, 809		65, 187
Average	5	45, 847	37, 618	8, 028	64	91, 562
June						
1924	30	11, 267	51, 804	18, 956		82, 057
1925		21, 269	46, 862	25, 048		93, 179
1926		37, 231	39, 408	12, 271		89, 000
1927		20, 531	45, 223	2		71, 756
1928		16, 107	54, 002	10, 150		87, 159
1929	90	12, 098	83, 621	43, 363		139, 772
1930		14, 082	55, 507	35, 492		105, 171
1931		17, 711	30, 501	21, 463	130	78, 805
1932		13, 198	62, 415	30, 160		105, 773
1933	4, 760	5, 364	95, 707	58, 518		164, 349
1934		9, 636	84, 061	23, 300		116, 997
1935		12, 520	40, 959	17, 708		71, 186
1936		11, 333	30, 192	14, 074		55, 599
1937		11, 491	55, 191	18, 149		84, 831
1938		12, 057	39, 724	17, 919		70, 600
Average	325	15, 560	55, 017	23, 505	9	94, 416
July						
1924	10, 225		53, 097	35, 131		98, 453
1925	0, 385	[1] 481	46, 082	38, 875	195	92, 018
1926	250		48, 499	33, 400	5	82, 174
1927	75		51, 340	23, 147		74, 562
1928			57, 488	44, 604	2	102, 094
1929	1, 650		87, 201	119, 670	1, 742	210, 263
1930			65, 772	57, 128	3, 326	126, 226
1931	66		43, 127	42, 709		85, 902
1932			61, 636	59, 447		121, 083
1933	30, 607		62, 692	73, 940		167, 320
1934	7, 590		65, 937	84, 747		158, 274
1935	3, 421		44, 960	41, 607		89, 991
1936	6, 701		42, 077	30, 706		80, 474
1937	3, 897		64, 143	45, 735		113, 775
1938	5, 514		56, 642	40, 666	179	102, 401
Average	5, 090	32	56, 733	52, 011	363	114, 268
August						
1924	21, 862	198	10, 578	65, 831		108, 179
1925	22, 971		16, 514	55, 591		98, 076
1926	22, 224		21, 843	62, 663		106, 730
1927	1, 573		10, 719	49, 077	7, 717	78, 086
1928	11, 400		18, 808	78, 457	4, 014	112, 739
1929	44, 178		18, 368	147, 172	6, 892	216, 550
1930	21, 132		13, 948	98, 305	8, 988	142, 373
1931	33, 870		13, 569	47, 702	615	95, 816
1932	36, 049		9, 790	110, 145	30	156, 014
1933	50, 625		5, 721	93, 512		149, 858
1934	40, 102		10, 845	97, 708		157, 805
1935	32, 690		16, 454	59, 117		108, 261
1936	31, 143		11, 128	48, 820		91, 091
1937	28, 444		21, 004	85, 280	5	134, 793
1938	40, 103		18, 556	60, 401	208	119, 380
Average	29, 868	61	15, 931	77, 369	1, 835	125, 064

[1] Defaulted.

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TABLE 19.—*The quantity of contracts in wheat futures that were open on the Chicago Board of Trade at the close of the last trading day of the month, by months and years from January 1924 to December 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Month and year	May future	July future	September future	December future	Other futures	All futures combined
September						
1924	32,754	2,146	14	69,024	.....	103,938
1925	39,651	30	16	59,198	.....	98,895
1926	34,447	.....	.....	61,778	.....	96,225
1927	4,708	.....	.....	66,499	13,655	84,860
1928	27,417	.....	.....	77,435	5,660	110,512
1929	73,064	.....	.....	162,228	8,045	243,337
1930	53,864	.....	.....	99,100	14,474	167,328
1931	49,032	.....	.....	44,077	1,282	94,391
1932	58,124	205	.....	113,034	25	171,388
1933	70,880	.....	.....	86,733	.....	157,613
1934	73,000	130	.....	73,545	.....	146,675
1935	65,876	29	.....	50,501	.....	116,406
1936	41,650	1,073	.....	51,270	.....	94,893
1937	39,251	1,053	.....	82,454	5	122,763
1938	52,878	2,567	.....	49,570	185	105,200
Average	47,760	542	1	76,436	2,889	127,627
October						
1924	51,333	6,428	.....	51,728	153	109,642
1925	50,748	4,502	.....	59,759	.....	115,009
1926	44,044	1,017	.....	57,384	100	104,345
1927	17,880	.....	.....	57,681	13,476	89,037
1928	45,646	10	.....	71,847	7,249	124,752
1929	92,117	.....	.....	118,786	9,698	220,595
1930	76,851	2,098	.....	89,410	16,926	185,286
1931	78,406	7,541	.....	32,779	2,316	121,131
1932	72,620	5,502	.....	76,453	25	154,600
1933	74,408	6,736	.....	56,209	.....	137,353
1934	78,002	6,297	.....	47,073	.....	133,202
1935	81,397	9,972	.....	38,089	.....	129,458
1936	49,359	5,179	.....	47,025	.....	101,563
1937	50,097	5,567	.....	54,211	5	109,880
1938	59,866	11,980	.....	45,848	174	117,868
Average	62,250	4,915	.....	59,745	3,341	130,252
November						
1924	98,336	10,540	.....	23,948	.....	132,833
1925	72,281	14,083	.....	23,182	.....	109,546
1926	72,082	6,201	.....	24,450	5	102,738
1927	42,020	405	.....	25,190	16,120	83,744
1928	91,841	255	.....	28,146	12,261	132,503
1929	140,023	5,850	.....	26,379	17,457	189,709
1930	103,005	10,237	.....	28,536	17,774	160,542
1931	97,783	13,852	.....	8,745	2,627	123,007
1932	97,901	26,535	.....	13,990	31	138,517
1933	111,432	16,870	.....	9,460	.....	137,762
1934	99,181	14,180	.....	14,202	.....	127,571
1935	89,554	16,243	.....	19,300	.....	125,097
1936	60,849	16,010	.....	23,381	.....	100,240
1937	61,321	15,560	.....	21,136	5	101,028
1938	60,695	22,738	.....	15,611	183	108,227
Average	87,424	12,041	.....	20,377	4,431	124,873
December						
1924	101,114	14,635	.....	.....	35	115,784
1925	94,604	17,486	.....	.....	.....	112,190
1926	77,916	14,098	.....	.....	.....	92,014
1927	55,328	2,819	.....	.....	16,068	74,205
1928	112,671	2,548	.....	.....	14,232	129,451
1929	150,895	14,722	.....	.....	18,574	184,194
1930	106,501	27,238	5	.....	10,918	144,662
1931	91,737	20,813	.....	.....	2,391	114,941
1932	99,452	33,870	10	.....	20	133,352
1933	108,809	24,528	.....	.....	.....	133,337
1934	90,327	19,961	.....	.....	.....	110,288
1935	87,620	22,705	58	.....	.....	110,383
1936	74,378	25,879	1,500	.....	.....	101,760
1937	71,523	22,585	.....	.....	5	94,113
1938	63,240	31,220	2,816	.....	126	97,417
Average	93,014	19,674	203	.....	4,159	117,141

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TABLE 20.—*Percentage of total contracts in wheat futures on the Chicago Board of Trade that was open in the various futures at the close of the last trading day of the month, by months and years from January 1924 to December 1938*

Month and year	May future	July future	September future	December future	Other futures	All futures combined
January						
1924	73.39	23.19	3.42			100.00
1925	73.70	20.07	5.91		0.23	100.00
1926	76.06	21.41	2.53			100.00
1927	80.20	17.19	2.60		.01	100.00
1928	64.40	17.48	.47		17.55	100.00
1929	74.01	18.96	.03		7.00	100.00
1930	77.20	12.89	2.30		7.62	100.00
1931	70.40	22.32	.12		7.16	100.00
1932	71.67	22.41	3.58		2.34	100.00
1933	69.73	25.07	4.19		.01	100.00
1934	76.67	20.24	2.99			100.00
1935	77.49	20.05	2.46			100.00
1936	72.47	21.36	3.17			100.00
1937	61.86	27.53	10.61			100.00
1938	66.76	29.26	3.97		.01	100.00
Average	72.76	21.16	3.16		2.92	100.00
February						
1924	65.30	25.27	9.43			100.00
1925	73.18	19.78	7.04			100.00
1926	70.57	23.86	5.57			100.00
1927	73.45	19.41	7.14			100.00
1928	61.73	27.91	1.98		8.38	100.00
1929	64.91	30.80	.11		4.18	100.00
1930	72.52	17.06	6.67		3.75	100.00
1931	69.58	23.73	5.22		7.47	100.00
1932	91.10	26.05	9.98		1.97	100.00
1933	59.14	30.75	10.09		.02	100.00
1934	69.13	24.09	6.54	(1)		100.00
1935	71.78	23.01	5.18			100.00
1936	65.04	30.20	4.76	(1)		100.00
1937	58.08	26.42	15.50			100.00
1938	61.75	30.51	7.74			100.00
Average	66.18	25.11	6.84	(1)	1.87	100.00
March						
1924	55.64	28.08	16.28			100.00
1925	59.30	28.00	12.81			100.00
1926	61.90	28.25	9.85	(1)		100.00
1927	66.44	23.19	10.37			100.00
1928	45.35	43.01	11.64			100.00
1929	54.41	38.14	7.45			100.00
1930	62.35	25.82	11.81	0.02		100.00
1931	50.63	28.78	16.03		.06	100.00
1932	48.66	33.11	18.23			100.00
1933	43.13	36.60	20.27			100.00
1934	50.17	31.17	12.66	(1)		100.00
1935	62.18	27.55	10.27			100.00
1936	54.80	35.78	13.38	.03		100.00
1937	46.93	30.79	22.28			100.00
1938	50.43	35.03	13.54			100.00
Average	55.01	31.57	13.37	(1)	.05	100.00
April						
1924	21.75	50.39	24.26	.61		100.00
1925	28.32	54.13	17.45	.10		100.00
1926	40.43	42.80	16.28	.49		100.00
1927	34.15	40.04	25.79	.02		100.00
1928	15.96	58.70	25.34			100.00
1929	14.67	55.70	23.87	6.36		100.00
1930	23.21	46.00	21.06	8.74		100.00
1931	44.54	30.45	18.40	6.88	.73	100.00
1932	10.78	51.55	34.17	3.50		100.00
1933	7.05	42.08	48.85	1.12		100.00
1934	13.51	48.59	37.99	.03		100.00
1935	23.85	47.41	28.74			100.00
1936	32.96	43.06	23.23	.21		100.00
1937	26.36	40.28	33.36			100.00
1938	25.03	48.07	26.90			100.00
Average	23.68	46.01	27.68	2.27	.05	100.00

[1] Less than 0.01 percent.

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TABLE 20.—*Percentage of total contracts in wheat futures on the Chicago Board of Trade that was open in the various futures at the close of the last trading day of the month, by months and years from January 1924 to December 1938*—Continued

Month and year	May future	July future	September future	December future	Other futures	All futures combined
May						
1924	[1] 0.06	61.84	33.65	4.45		100.00
1925	[1] .63	54.90	34.72	10.32	0.03	100.00
1926	(1)	66.32	29.85	3.22	.11	100.00
1927		55.88	44.11	.01		100.00
1928		54.99	42.66	2.35		100.00
1929		50.07	32.44	17.49		100.00
1930		51.82	31.02	17.16		100.00
1931		45.69	36.41	16.69	1.21	100.00
1932		46.37	42.00	11.63		100.00
1933		30.05	57.35	12.60		100.00
1934		41.21	58.41	.38		100.00
1935		52.72	39.13	8.15		100.00
1936		57.05	30.66	2.69		100.00
1937		54.37	41.78	3.85		100.00
1938		49.23	46.46	4.31		100.00
Average	.01	50.07	41.08	8.77	.07	100.00
June						
1924	.04	13.73	63.13	23.10		100.00
1925		22.83	50.29	26.88		100.00
1926		41.83	44.38	13.79		100.00
1927		36.98	63.02	(1)		100.00
1928		18.48	62.09	18.53		100.00
1929	.06	9.09	59.83	31.02		100.00
1930		13.39	52.86	33.75		100.00
1931		22.47	50.13	27.24	.16	100.00
1932		12.48	59.01	28.51		100.00
1933	2.90	3.20	58.23	35.61		100.00
1934		8.24	71.85	19.91		100.00
1935		17.59	57.54	24.87		100.00
1936		20.39	54.30	25.31		100.00
1937		13.55	65.06	21.39		100.00
1938		18.35	56.27	25.38		100.00
Average	.34	16.48	58.27	24.90	.01	100.00
July						
1924	10.30		53.03	36.68		100.00
1925	6.94	[2] 52	50.08	42.25	.21	100.00
1926	.31		59.02	40.66	.01	100.00
1927	.10		68.86	31.04		100.00
1928			56.31	43.69	(1)	100.00
1929	.70		41.47	56.91	.83	100.00
1930			52.11	45.26	2.63	100.00
1931	.08		50.20	49.72		100.00
1932			50.00	49.10		100.00
1933	18.34		37.47	44.19		100.00
1934	4.80		41.66	53.54		100.00
1935	3.31		49.96	46.23		100.00
1936	7.40		48.03	44.48		100.00
1937	3.42		56.38	40.20		100.00
1938	5.38		54.73	39.71	.18	100.00
Average	4.46	.03	49.65	45.54	.32	100.00
August						
1924	20.21	.84	18.10	60.85		100.00
1925	23.42		19.90	56.68		100.00
1926	20.82		20.47	58.71		100.00
1927	2.00		25.06	63.13	9.81	100.00
1928	10.11		10.74	69.59	3.56	100.00
1929	20.47		8.52	68.28	2.73	100.00
1930	14.84		9.80	60.05	6.31	100.00
1931	35.35		14.16	49.85	.64	100.00
1932	23.40		6.25	70.33	.02	100.00
1933	33.78		3.82	62.40		100.00
1934	31.15		6.87	61.98		100.00
1935	30.19		15.20	54.61		100.00
1936	34.19		12.22	53.59		100.00
1937	21.10		15.63	63.27	(1)	100.00
1938	33.64		15.54	50.60	.22	100.00
Average	23.88	.05	12.74	61.86	1.47	100.00

[1] Less than 0.01 percent.
[2] Default.

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TABLE 20.—*Percentage of total contracts in wheat futures on the Chicago Board of Trade that was open in the various futures at the close of the last trading day of the month, by months and years from January 1924 to December 1938*—Continued

Month and year	May future	July future	September future	December future	Other futures	All futures combined
September						
1924	31.52	2.06	(1)	66.42		100.00
1925	40.10	.03	[2].01	59.86		100.00
1926	35.80			64.20		100.00
1927	5.55			78.36	16.09	100.00
1928	24.81			70.07	5.12	100.00
1929	30.02			66.67	3.31	100.00
1930	32.07			59.28	8.65	100.00
1931	51.94			46.70	1.36	100.00
1932	33.91	.12		65.95	.02	100.00
1933	44.97			55.03		100.00
1934	49.77	.09		50.14		100.00
1935	56.59	.03		43.38		100.00
1936	43.80	2.08		54.03		100.00
1937	31.97	.86		67.17	(1)	100.00
1938	50.26	2.44		47.12	.18	100.00
Average	37.42	.43	(1)	59.89	2.26	100.00
October						
1924	46.82	5.80		47.18	.14	100.00
1925	51.95	3.91		44.14		100.00
1926	43.07	1.84		54.99	.10	100.00
1927	20.08			64.78	15.14	100.00
1928	36.59	.01		57.59	5.81	100.00
1929	41.75			53.85	4.40	100.00
1930	41.48	1.13		48.26	9.13	100.00
1931	64.80	6.23		27.06	1.91	100.00
1932	46.97	3.56		49.45	.02	100.00
1933	54.17	4.91		40.92		100.00
1934	59.28	4.72		36.00		100.00
1935	62.88	7.70		29.42		100.00
1936	48.60	5.10		46.30		100.00
1937	45.59	5.07		49.34	(1)	100.00
1938	50.79	10.16		38.90	.15	100.00
Average	47.79	3.77		45.87	2.57	100.00
November						
1924	74.03	7.94		18.03		100.00
1925	65.98	12.80		21.18		100.00
1926	70.16	6.04		23.80	(1)	100.00
1927	50.18	.48		30.08	19.26	100.00
1928	69.31	.19		21.24	9.26	100.00
1929	73.80	3.10		13.90	9.20	100.00
1930	64.78	6.38		17.77	11.07	100.00
1931	79.49	11.26		7.11	2.14	100.00
1932	70.72	19.16		10.10	.02	100.00
1933	80.89	12.24		6.87		100.00
1934	77.75	11.12		11.13		100.00
1935	71.59	12.98		15.43		100.00
1936	60.70	15.97		23.33		100.00
1937	63.67	15.41		20.92	(1)	100.00
1938	64.40	21.01		14.42	.17	100.00
Average	70.01	10.12		16.32	3.55	100.00
December						
1924	87.33	12.64			.03	100.00
1925	84.41	15.59				100.00
1926	84.68	15.32				100.00
1927	74.56	3.80			21.64	100.00
1928	87.04	1.97			10.99	100.00
1929	81.92	7.99			10.09	100.00
1930	73.61	18.82	(1)		7.57	100.00
1931	79.81	18.11			2.08	100.00
1932	74.58	25.40	.01		.01	100.00
1933	81.60	18.40				100.00
1934	83.27	16.73				100.00
1935	70.38	20.57	.05			100.00
1936	73.09	25.43	1.48			100.00
1937	76.00	24.00			(1)	100.00
1939	64.03	32.05	2.89		.13	100.00
Average	79.40	16.80	.25		3.55	100.00

[1] Less than 0.01 percent.
[2] Default.

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937*

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders [1]		Reporting hedgers [2]		Aggregate of those reporting		Aggregate of nonreporting (small) traders [3]	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936											
Jan. 2	100, 824	20, 469	9, 000	6, 933	6, 933	6, 880	73, 334	34, 201	89, 327	75, 533	20, 497
Jan. 3	103, 213	20, 444	9, 015	6, 677	6, 678	7, 149	73, 704	34, 270	88, 397	74, 943	20, 816
Jan. 4	108, 508	20, 250	8, 745	6, 658	6, 659	6, 931	72, 075	33, 848	87, 479	74, 750	21, 119
Jan. 6	106, 773	20, 344	8, 145	6, 629	6, 630	7, 331	70, 660	34, 304	85, 435	72, 469	21, 338
Jan. 7	106, 478	20, 174	8, 010	6, 807	6, 880	6, 988	69, 934	34, 059	84, 824	72, 419	21, 654
Jan. 8	107, 297	21, 129	8, 370	6, 916	6, 904	6, 752	68, 924	34, 797	84, 198	72, 500	23, 099
Jan. 9	107, 119	20, 709	8, 695	6, 903	6, 905	7, 296	68, 280	34, 908	83, 880	72, 211	23, 233
Jan. 10	108, 345	21, 249	9, 455	6, 985	6, 975	6, 793	68, 982	35, 027	85, 412	73, 318	22, 933
Jan. 11	108, 561	21, 321	10, 100	7, 037	7, 046	6, 869	68, 709	35, 227	86, 005	73, 334	22, 556
Jan. 13	108, 501	21, 266	10, 045	6, 983	6, 990	6, 903	68, 042	35, 152	85, 077	73, 349	22, 524
Jan. 14	108, 589	20, 911	10, 035	6, 740	6, 739	6, 911	69, 153	34, 562	85, 927	74, 027	22, 662
Jan. 15	109, 021	20, 599	10, 230	6, 770	6, 775	6, 930	68, 880	34, 299	85, 885	74, 722	23, 136
Jan. 16	109, 220	21, 289	10, 585	6, 835	6, 830	7, 050	68, 636	35, 174	86, 053	74, 055	23, 176
Jan. 17	109, 824	21, 609	10, 680	6, 880	6, 876	6, 845	68, 712	35, 334	86, 268	74, 490	23, 556
Jan. 18	109, 944	21, 774	10, 755	6, 855	6, 866	7, 050	68, 521	35, 679	86, 142	74, 265	23, 802
Jan. 20	109, 769	21, 610	10, 345	6, 840	6, 855	7, 342	68, 509	35, 801	85, 709	73, 968	24, 060
Jan. 21	109, 243	21, 114	10, 375	6, 840	6, 840	7, 442	68, 299	35, 396	85, 514	73, 847	23, 729
Jan. 22	109, 983	21, 879	10, 910	6, 850	6, 850	7, 380	68, 075	36, 109	85, 844	73, 874	24, 139
Jan. 23	110, 119	21, 599	10, 950	6, 795	6, 794	7, 256	68, 271	35, 650	86, 015	74, 469	24, 104
Jan. 24	109, 940	21, 099	10, 805	7, 007	7, 000	7, 258	68, 152	35, 964	85, 757	73, 976	24, 183
Jan. 25	110, 416	21, 074	10, 595	6, 996	7, 000	7, 088	68, 118	35, 758	85, 623	74, 658	24, 793
Jan. 27	110, 459	21, 759	10, 185	7, 023	6, 985	7, 197	68, 046	35, 979	85, 226	74, 480	25, 233
Jan. 28	110, 101	20, 989	10, 265	7, 030	7, 015	7, 198	67, 491	35, 217	84, 791	74, 884	25, 310
Jan. 29	109, 172	21, 129	10, 715	7, 012	7, 006	7, 214	67, 033	35, 355	84, 754	73, 817	24, 418
Jan. 30	108, 229	20, 444	10, 875	6, 998	6, 989	7, 274	66, 535	34, 716	84, 399	73, 513	23, 830
Jan. 31	108, 517	19, 919	10, 795	7, 018	7, 004	7, 228	65, 981	34, 165	83, 780	74, 352	24, 737
Feb. 1	107, 603	19, 769	10, 550	7, 010	7, 010	7, 265	65, 526	34, 044	83, 086	73, 649	24, 607
Feb. 3	107, 079	19, 019	10, 100	7, 050	7, 060	7, 330	64, 986	33, 399	82, 146	73, 680	24, 933
Feb. 4	106, 988	18, 999	9, 940	7, 060	7, 071	7, 314	64, 484	33, 373	81, 495	73, 595	25, 473
Feb. 5	106, 865	18, 694	9, 820	7, 114	7, 109	6, 893	63, 903	32, 701	80, 832	74, 154	26, 023
Feb. 6	106, 441	18, 389	9, 480	6, 925	6, 935	7, 141	63, 087	32, 455	80, 102	73, 986	26, 339
Feb. 7	106, 264	17, 999	9, 770	6, 921	6, 930	7, 260	63, 755	32, 180	80, 455	74, 084	25, 809
Feb. 8	105, 726	17, 604	9, 480	6, 951	6, 952	7, 440	63, 631	31, 995	80, 063	73, 731	25, 663
Feb. 10	104, 938	16, 962	8, 740	6, 927	6, 947	7, 466	63, 288	30, 455	78, 975	74, 483	25, 963
Feb. 11	104, 528	16, 229	9, 035	6, 945	6, 947	7, 493	63, 303	30, 667	79, 285	73, 861	25, 243
Feb. 13	104, 091	15, 234	9, 360	6, 730	6, 736	7, 626	61, 710	29, 492	77, 806	74, 602	26, 288
Feb. 14	103, 215	14, 844	9, 250	6, 940	6, 941	7, 574	61, 443	29, 358	77, 634	73, 857	25, 581
Feb. 15	102, 923	14, 884	9, 455	6, 955	6, 958	7, 590	61, 147	29, 429	77, 560	73, 494	25, 363
Feb. 17	103, 684	15, 052	9, 715	7, 020	7, 037	7, 378	60, 880	29, 447	77, 332	74, 237	26, 352
Feb. 18	103, 562	14, 710	9, 930	7, 015	7, 020	7, 375	60, 174	29, 100	77, 100	74, 463	26, 462
Feb. 19	103, 936	15, 159	10, 200	6, 994	7, 001	7, 268	59, 949	29, 421	77, 150	74, 515	26, 786
Feb. 20	103, 528	15, 029	10, 340	7, 040	7, 040	7, 081	59, 498	29, 150	76, 878	74, 378	26, 650
Feb. 21	103, 276	15, 019	10, 510	7, 000	7, 000	7, 104	59, 081	29, 213	76, 681	74, 063	26, 595
Feb. 24	102, 565	15, 129	10, 775	6, 875	6, 880	7, 136	57, 671	29, 140	75, 326	73, 425	27, 239
Feb. 25	101, 526	15, 184	9, 709	6, 995	7, 010	7, 343	57, 143	29, 522	73, 853	72, 004	27, 673
Feb. 26	101, 550	15, 747	10, 040	6, 930	6, 920	7, 277	57, 312	29, 954	74, 272	71, 596	27, 278
Feb. 27	102, 756	16, 559	9, 835	6, 925	6, 925	7, 208	56, 742	30, 782	73, 502	71, 974	29, 254
Feb. 28	102, 854	17, 174	9, 980	6, 931	6, 935	7, 103	56, 359	31, 208	73, 274	71, 646	29, 580
Feb. 29	102, 526	17, 019	9, 900	6, 930	6, 926	7, 080	55, 840	31, 129	72, 666	71, 397	29, 860
Mar. 2	102, 622	17, 190	9, 760	6, 675	6, 698	7, 098	55, 869	30, 972	72, 327	71, 650	30, 295
Mar. 3	103, 304	16, 864	10, 265	6, 926	6, 990	7, 018	55, 382	30, 808	72, 633	72, 496	30, 671
Mar. 4	103, 211	16, 184	10, 060	7, 010	7, 000	7, 028	55, 201	30, 222	72, 354	72, 989	30, 857
Mar. 5	103, 062	16, 444	10, 025	7, 030	7, 035	6, 981	55, 028	30, 455	72, 088	72, 607	30, 964
Mar. 6	102, 867	15, 497	10, 095	7, 125	7, 139	7, 072	54, 926	29, 694	72, 160	73, 173	30, 707
Mar. 7	102, 420	15, 517	9, 665	7, 114	7, 104	7, 012	55, 028	29, 643	71, 797	72, 777	30, 623
Mar. 9	101, 821	15, 682	9, 020	6, 926	6, 930	7, 217	54, 512	29, 825	70, 472	71, 996	31, 349
Mar. 10	101, 586	15, 172	8, 735	6, 889	6, 891	7, 222	53, 905	29, 283	69, 531	72, 303	32, 055
Mar. 11	101, 793	15, 577	9, 460	6, 915	6, 923	7, 057	54, 005	29, 549	70, 388	72, 244	31, 405
Mar. 12	100, 832	14, 742	8, 880	6, 956	6, 968	6, 712	54, 221	28, 410	70, 059	72, 422	30, 773
Mar. 13	100, 393	14, 547	8, 850	6, 947	6, 957	6, 685	54, 037	28, 179	69, 844	72, 214	30, 549
Mar. 14	100, 245	13, 882	8, 835	7, 000	7, 000	6, 616	53, 197	27, 498	69, 332	72, 747	30, 913
Mar. 16	99, 969	14, 187	8, 935	6, 987	6, 997	6, 415	52, 942	27, 589	68, 924	72, 380	31, 045
Mar. 17	100, 158	13, 999	9, 255	7, 000	7, 001	6, 540	52, 159	27, 539	68, 415	72, 619	31, 743
Mar. 18	99, 919	13, 784	10, 220	6, 990	7, 001	6, 709	51, 816	27, 483	69, 037	72, 436	30, 882
Mar. 19	99, 707	13, 427	9, 575	7, 025	7, 020	6, 675	52, 005	27, 127	68, 600	72, 580	31, 107
Mar. 20	100, 025	13, 952	9, 995	7, 025	7, 035	7, 233	51, 195	28, 210	68, 220	71, 815	31, 805
Mar. 21	99, 951	13, 707	9, 260	7, 075	7, 081	7, 020	51, 910	27, 782	67, 360	72, 169	32, 591
Mar. 23	99, 529	13, 809	9, 050	7, 200	7, 212	6, 863	50, 972	27, 872	67, 214	71, 657	32, 315

[1] See text for explanation of the class term used.
[2] Probably includes some speculative trading.
[3] Includes small speculative and hedging trading.

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936											
Mar. 24	99,058	13,532	8,855	7,400	7,412	7,016	50,226	27,948	66,493	71,110	32,565
Mar. 25	98,809	13,142	8,744	7,340	7,348	7,105	49,721	27,587	65,813	71,222	32,996
Mar. 26	98,675	12,742	8,489	7,125	7,132	6,947	49,777	26,814	65,398	71,861	33,277
Mar. 27	97,810	11,940	8,027	7,065	7,077	7,026	49,160	26,031	65,184	71,788	32,626
Mar. 28	97,916	12,350	9,702	7,070	7,079	7,206	49,359	26,626	66,230	71,290	31,686
Mar. 30	97,824	12,265	9,777	7,075	7,080	7,155	49,075	26,495	65,911	71,320	31,883
Mar. 31	98,880	12,280	14,012	7,295	7,310	7,094	47,338	26,669	68,660	72,220	30,220
Apr. 1	99,333	12,947	15,002	7,315	7,324	6,749	47,077	27,011	69,493	72,322	29,840
Apr. 2	99,563	13,459	16,909	7,294	7,320	6,997	46,516	27,750	70,835	71,813	28,728
Apr. 3	100,507	13,417	17,936	7,345	7,356	6,913	46,015	27,675	71,240	72,832	29,267
Apr. 4	100,176	13,197	17,410	7,338	7,340	6,920	46,077	27,455	70,836	72,721	29,340
Apr. 6	99,471	12,507	17,439	7,300	7,302	6,954	45,830	26,848	70,661	72,623	28,810
Apr. 7	99,368	12,117	16,609	7,445	7,438	7,151	45,336	26,743	69,473	72,625	29,895
Apr. 8	99,472	12,547	17,239	7,420	7,407	7,030	44,874	27,006	69,520	72,466	29,952
Apr. 9	99,709	12,544	17,152	7,345	7,345	7,256	44,474	27,145	68,971	72,564	30,738
Apr. 11	98,719	12,399	16,514	7,225	7,221	6,473	44,774	26,097	68,509	72,622	30,210
Apr. 13	97,850	12,662	16,214	7,140	7,130	6,492	43,414	26,294	66,758	71,556	31,092
Apr. 14	96,629	12,958	15,997	7,164	7,160	6,723	43,254	26,845	66,321	69,784	30,308
Apr. 15	94,377	13,068	14,997	7,034	7,028	6,201	41,372	25,203	63,397	69,084	31,070
Apr. 16	90,966	11,993	14,274	6,600	6,611	5,411	38,549	24,004	59,434	66,962	31,532
Apr. 17	89,940	12,048	13,869	6,424	6,425	6,151	37,044	25,523	57,338	64,417	32,602
Apr. 18	89,515	14,612	13,909	6,265	6,266	6,521	36,796	27,398	56,971	62,117	32,544
Apr. 20	88,487	15,083	14,124	6,477	6,491	6,631	36,073	28,191	56,688	60,296	31,799
Apr. 21	87,620	14,737	13,589	6,049	6,041	6,630	35,946	27,407	54,971	60,213	32,649
Apr. 22	88,187	14,982	13,344	5,830	5,831	6,707	34,614	27,519	53,789	60,668	34,398
Apr. 23	88,044	13,845	13,311	5,655	5,655	6,691	34,381	26,191	53,347	61,853	34,697
Apr. 24	87,978	14,275	13,051	5,508	5,508	6,914	34,340	26,698	52,899	61,280	35,079
Apr. 25	88,083	14,032	12,896	5,395	5,397	6,977	34,253	26,404	52,546	61,679	35,537
Apr. 27	85,040	13,737	12,734	5,460	5,451	7,107	34,312	26,294	52,497	59,346	33,143
Apr. 28	85,120	13,138	12,972	5,460	5,458	7,635	33,927	26,233	52,357	58,887	32,763
Apr. 29	84,546	12,387	12,825	5,460	5,461	7,625	33,425	25,472	51,651	59,134	32,895
Apr. 30	82,672	12,389	12,935	4,430	4,431	7,667	33,360	24,486	50,746	58,186	31,926
May 1	82,801	12,167	13,312	4,525	4,538	7,969	33,449	24,661	51,299	58,140	31,502
May 2	82,840	12,504	13,065	4,585	4,595	7,747	33,395	24,836	51,055	58,004	31,785
May 4	82,344	12,120	12,805	4,670	4,676	7,084	33,527	23,874	51,008	58,470	31,336
May 5	80,473	10,531	12,705	4,810	4,812	6,869	32,577	22,210	50,094	58,263	30,379
May 6	79,719	10,316	12,270	4,800	4,806	6,764	32,100	21,910	49,176	57,809	30,543
May 7	79,063	10,436	11,980	5,142	5,146	6,259	31,217	21,837	48,343	57,226	30,740
May 8	79,267	10,630	12,635	5,201	5,320	6,439	31,070	21,769	49,025	57,498	30,242
May 9	78,107	9,486	12,870	4,589	4,584	5,819	30,016	19,894	48,070	58,213	30,037
May 11	77,571	9,050	12,440	4,594	4,596	5,380	29,542	19,030	46,578	58,532	30,993
May 12	76,378	8,210	12,668	4,609	4,626	5,046	27,752	17,865	45,046	58,513	31,332
May 13	74,904	7,610	12,378	4,539	4,547	4,796	27,319	16,945	44,274	58,049	30,720
May 14	75,037	8,080	12,558	4,465	4,471	4,521	26,970	17,066	43,999	57,971	31,038
May 15	74,469	7,465	12,673	4,480	4,479	5,091	26,663	16,936	44,115	57,513	30,344
May 16	74,313	7,715	12,423	4,460	4,460	4,991	26,919	17,166	43,802	57,147	30,511
May 18	71,201	6,975	12,393	4,323	4,326	4,807	26,644	16,105	43,363	55,096	30,838
May 19	74,487	7,370	12,213	4,329	4,330	5,886	26,933	16,585	43,476	57,902	31,011
May 20	74,513	8,490	11,993	4,424	4,426	5,008	27,077	17,922	43,495	56,591	31,018
May 21	73,597	8,055	11,693	4,369	4,378	5,043	26,297	17,497	42,368	56,100	31,229
May 22	73,203	8,400	12,518	4,289	4,290	5,013	26,050	17,702	42,864	55,501	30,429
May 23	73,178	7,815	12,108	4,289	4,296	4,928	25,536	17,032	41,940	56,146	31,238
May 25	71,569	7,585	11,638	4,324	4,322	4,928	26,219	16,847	42,179	54,722	29,390
May 26	68,868	6,700	11,903	3,980	4,398	4,433	25,718	15,522	42,109	53,346	26,759
May 27	69,922	7,070	12,038	4,403	4,415	4,368	25,671	15,841	42,127	54,081	24,795
May 28	66,060	7,370	11,360	4,320	4,368	4,303	25,394	15,993	41,122	50,067	24,838
May 29	66,209	7,060	11,020	4,365	4,366	4,228	24,870	15,653	40,256	50,556	25,953
June 1	65,498	6,910	10,405	4,343	4,344	4,213	24,424	15,466	39,173	50,032	26,325
June 2	65,881	7,715	9,540	4,353	4,354	3,573	24,027	15,641	37,921	50,240	27,960
June 3	65,843	7,040	9,395	4,355	4,362	3,473	23,638	14,868	37,395	50,975	28,448
June 4	65,354	7,240	8,630	4,233	4,232	3,053	24,183	14,526	37,045	50,828	28,309
June 5	65,237	7,154	8,485	4,310	4,311	3,078	23,703	14,542	36,499	50,695	28,738
June 6	65,519	6,374	8,200	4,248	4,250	2,878	23,761	13,500	36,301	52,019	29,218
June 8	66,702	6,459	8,975	4,333	4,345	3,003	24,286	13,795	37,606	52,907	29,096
June 9	66,319	6,244	9,255	4,321	4,325	3,173	24,436	13,738	38,016	52,581	28,303
June 10	65,870	5,994	9,645	4,325	4,330	3,505	24,278	13,814	38,053	52,056	28,217
June 11	66,366	6,174	8,685	4,306	4,307	3,586	24,730	14,065	37,722	52,301	28,644
June 12	66,005	5,989	8,350	4,280	4,282	4,005	24,205	14,574	36,837	51,431	29,168
June 13	64,992	6,034	8,259	4,222	4,222	4,805	23,347	15,151	35,819	49,841	29,173
June 15	62,050	6,159	7,500	4,055	4,054	5,230	22,877	15,444	34,431	46,606	27,619
June 16	61,270	5,964	7,270	4,035	4,036	4,760	21,866	14,699	33,172	46,571	28,158

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936											
June 17	80,009	6,069	7,140	3,830	3,840	4,050	20,993	14,549	31,973	45,460	28,036
June 18	59,303	5,974	7,180	3,545	3,547	5,180	20,423	14,699	31,150	44,604	28,153
June 19	56,055	7,360	5,720	3,100	3,100	5,510	19,201	15,970	28,021	40,076	28,034
June 20	54,575	7,114	5,555	2,950	2,960	6,425	17,220	16,489	25,735	38,086	28,840
June 22	55,004	6,939	5,860	3,080	3,086	8,035	16,630	18,054	25,576	37,010	29,488
June 23	53,568	6,004	5,610	2,910	2,923	8,850	16,079	17,830	24,612	35,738	28,956
June 24	54,568	5,699	5,849	2,845	2,858	9,158	15,999	17,602	24,708	37,066	29,902
June 25	54,845	5,842	6,284	2,802	2,805	9,377	16,206	17,821	25,385	37,024	29,460
June 26	55,935	6,142	6,158	2,781	2,776	9,820	17,020	18,749	26,854	37,186	29,081
June 27	55,989	5,352	6,178	2,709	2,709	10,247	18,205	18,308	27,092	37,681	28,897
June 29	56,044	5,822	6,443	2,008	2,108	8,906	18,523	16,836	27,074	39,218	28,970
June 30	55,589	5,572	6,253	1,844	1,848	9,141	18,347	16,557	26,448	39,042	29,151
July 1	56,533	7,355	5,858	1,735	1,733	8,919	18,786	18,009	26,377	38,829	30,461
July 2	56,005	7,990	3,071	1,537	1,533	10,262	18,757	19,789	24,261	36,216	31,744
July 3	55,712	8,225	3,306	1,487	1,487	11,557	20,170	21,269	24,963	34,443	30,749
July 6	56,340	7,345	3,375	1,460	1,463	10,918	20,486	19,723	25,323	36,617	31,017
July 7	56,411	5,740	3,125	1,445	1,446	10,225	21,477	17,410	26,048	39,001	30,363
July 8	58,431	7,490	2,465	1,713	1,714	8,933	23,932	18,136	28,111	40,295	30,320
July 9	61,321	10,005	3,270	1,757	1,758	8,138	26,564	19,900	31,592	41,421	29,729
July 10	64,263	12,055	4,010	2,082	2,077	6,890	28,956	21,033	35,043	43,230	29,220
July 11	65,785	11,625	4,443	1,885	1,882	6,350	29,956	19,866	36,281	45,919	29,504
July 13	67,529	12,450	4,738	1,900	1,897	5,921	31,083	20,271	37,718	47,258	29,811
July 14	67,979	10,580	4,602	2,050	2,053	6,956	32,096	18,586	38,751	49,393	29,228
July 15	70,075	10,855	4,150	2,085	2,082	5,301	35,220	18,241	41,458	51,834	28,617
July 16	73,259	11,520	4,078	2,380	2,382	4,761	38,739	18,661	45,799	54,598	27,460
July 17	74,087	11,240	3,700	2,570	2,571	5,176	40,365	18,986	46,726	55,101	27,361
July 18	75,211	10,550	3,628	2,920	2,910	5,086	42,181	18,536	48,728	56,675	26,483
July 20	77,249	11,070	3,403	3,008	3,011	4,813	44,946	19,491	51,960	57,758	25,289
July 21	79,117	10,855	3,073	3,742	3,752	4,535	47,131	19,132	53,956	59,985	25,161
July 22	79,804	10,095	2,955	4,042	4,027	3,960	47,825	18,097	54,807	61,707	24,997
July 23	82,884	11,560	2,573	3,997	3,984	3,905	51,724	19,552	58,281	63,332	24,603
July 24	83,863	11,210	2,226	4,040	4,033	3,985	53,372	19,235	59,635	64,628	24,228
July 25	85,053	11,027	2,045	4,214	4,205	3,950	54,780	19,191	61,030	65,862	24,023
July 27	86,001	11,708	1,860	4,295	4,230	3,790	57,967	19,733	64,057	66,328	22,004
July 28	86,230	12,978	1,845	4,338	4,338	3,645	59,127	20,961	65,310	65,278	20,920
July 29	87,017	14,090	1,390	4,037	4,022	4,120	60,326	22,817	65,738	64,200	21,279
July 30	88,600	14,980	845	4,136	4,097	3,480	61,874	22,516	66,816	66,084	21,784
July 31	89,474	16,601	455	3,822	3,618	3,370	62,272	23,593	66,345	65,881	23,129
Aug. 1	90,622	15,916	860	4,065	4,052	3,265	62,041	23,246	67,553	66,776	22,469
Aug. 3	89,920	13,141	1,905	4,247	4,236	4,465	62,169	21,853	68,310	68,067	21,610
Aug. 4	89,373	11,480	2,485	4,384	4,384	5,510	60,985	21,384	67,854	67,989	21,519
Aug. 5	89,300	12,720	2,400	4,504	4,467	6,116	60,393	23,339	67,230	66,021	22,130
Aug. 6	89,877	13,070	1,805	4,766	4,776	5,475	60,752	23,311	67,333	66,566	22,544
Aug. 7	92,548	12,435	3,170	5,160	5,168	5,072	61,789	22,667	70,127	69,881	22,421
Aug. 8	92,967	12,190	3,220	5,528	5,516	5,419	61,812	23,137	70,548	69,830	22,419
Aug. 10	92,498	11,795	2,825	5,676	5,683	5,609	62,002	23,080	70,510	69,418	21,988
Aug. 11	92,538	12,380	3,450	5,445	5,452	6,024	61,697	23,849	70,599	68,689	21,939
Aug. 12	91,880	12,220	3,250	5,306	5,366	6,190	61,858	23,705	70,474	68,125	21,416
Aug. 13	91,310	11,310	2,430	4,961	4,959	6,389	61,136	22,660	68,525	68,650	22,785
Aug. 14	91,430	11,120	2,750	4,904	4,961	5,850	60,731	21,931	67,442	69,505	23,094
Aug. 15	92,302	12,060	3,210	5,051	5,015	5,820	60,143	22,931	68,398	69,371	23,904
Aug. 17	92,008	14,530	2,005	4,941	4,931	5,700	61,122	25,171	68,148	67,737	24,760
Aug. 18	93,868	14,870	2,090	5,003	5,000	5,575	61,959	25,448	69,055	68,420	24,813
Aug. 19	93,820	14,880	1,255	4,914	4,912	5,840	62,823	25,634	68,990	68,186	24,830
Aug. 20	93,027	14,675	1,255	4,870	4,860	5,780	62,700	25,305	68,815	68,322	24,812
Aug. 21	92,359	15,550	1,360	4,900	4,899	5,360	61,859	25,810	68,148	66,549	24,211
Aug. 22	92,110	15,005	1,335	4,951	4,948	5,330	61,681	25,286	67,904	66,833	24,155
Aug. 24	92,205	14,205	1,470	4,940	4,938	5,100	61,100	24,305	67,568	67,900	24,637
Aug. 25	92,145	13,100	2,090	4,950	4,906	5,195	60,567	23,245	67,023	68,900	24,522
Aug. 26	91,514	12,750	1,960	4,810	4,807	5,405	60,217	22,965	66,084	68,549	24,530
Aug. 27	91,582	12,160	1,630	4,773	4,774	5,500	60,407	22,433	66,811	69,129	24,771
Aug. 28	91,892	11,995	2,085	4,873	4,982	6,305	59,851	22,433	66,918	69,459	24,974
Aug. 29	91,607	11,140	2,875	4,936	4,943	6,453	59,610	22,529	67,428	69,078	24,179
Aug. 31	91,091	10,195	2,675	4,905	4,913	6,333	59,755	21,343	67,343	69,748	23,748
Sept. 1	91,491	10,690	2,940	4,901	4,900	6,138	60,563	21,699	68,463	69,792	23,028
Sept. 2	91,249	10,430	2,430	4,990	4,994	5,843	60,709	21,263	68,133	69,986	23,116
Sept. 3	91,079	10,710	2,070	4,981	4,978	5,848	61,180	21,539	68,237	69,540	22,842
Sept. 4	91,772	11,305	1,610	5,005	5,002	5,913	61,420	22,223	68,062	69,549	23,710
Sept. 5	91,133	11,500	1,745	4,958	4,955	5,111	61,543	22,059	68,243	68,474	22,890

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of tradesr subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936											
Sept. 8	90, 793	11, 575	1, 575	4, 804	4, 802	6, 491	61, 070	22, 870	67, 456	67, 923	23, 337
Sept. 9	90, 615	10, 780	1, 715	4, 520	4, 526	6, 641	60, 384	21, 841	66, 625	68, 774	23, 990
Sept. 10	90, 594	10, 820	1, 625	4, 435	4, 440	6, 734	60, 882	21, 789	66, 947	68, 805	23, 647
Sept. 11	90, 883	11, 920	1, 450	4, 270	4, 264	6, 594	60, 542	22, 790	66, 256	68, 093	24, 627
Sept. 12	90, 314	11, 301	900	4, 285	4, 283	6, 404	60, 383	21, 990	65, 516	68, 324	24, 798
Sept. 14	89, 405	11, 041	900	4, 225	4, 223	7, 024	60, 330	22, 290	65, 453	67, 115	23, 952
Sept. 15	89, 370	10, 536	900	4, 260	4, 252	7, 784	60, 221	22, 580	65, 453	66, 790	23, 917
Sept. 16	89, 707	11, 265	1, 105	4, 230	4, 224	8, 379	60, 852	23, 874	66, 181	65, 833	23, 526
Sept. 17	89, 702	11, 670	1, 285	4, 180	4, 169	8, 589	60, 498	24, 439	65, 952	65, 353	23, 840
Sept. 18	90, 500	11, 445	825	4, 325	4, 328	9, 160	61, 184	24, 930	66, 335	65, 570	24, 174
Sept. 19	90, 469	11, 030	855	4, 330	4, 333	9, 199	61, 348	25, 159	66, 536	65, 310	23, 933
Sept. 21	91, 260	13, 390	845	4, 470	4, 445	9, 834	61, 016	27, 694	67, 006	63, 575	24, 263
Sept. 22	90, 820	13, 005	915	4, 490	4, 476	9, 809	62, 230	28, 264	67, 627	62, 556	23, 193
Sept. 23	90, 931	13, 875	785	4, 550	4, 538	10, 144	62, 618	28, 569	67, 941	62, 362	22, 990
Sept. 24	93, 039	14, 100	1, 040	4, 590	4, 569	10, 834	64, 132	29, 524	69, 741	63, 515	23, 298
Sept. 25	92, 195	10, 920	1, 700	4, 634	4, 638	10, 830	64, 100	26, 393	70, 438	65, 802	21, 757
Sept. 26	91, 174	9, 945	1, 910	4, 657	4, 659	10, 591	63, 662	25, 193	70, 231	65, 981	20, 943
Sept. 28	93, 110	10, 395	2, 300	4, 746	4, 749	10, 736	64, 338	25, 877	71, 387	67, 233	21, 723
Sept. 29	94, 878	10, 605	3, 370	4, 835	4, 829	10, 736	64, 331	26, 176	72, 530	68, 702	22, 348
Sept. 30	94, 893	10, 985	3, 375	4, 816	4, 587	10, 536	64, 204	26, 137	72, 166	68, 756	22, 727
Oct. 1	95, 544	10, 965	3, 800	4, 590	4, 601	10, 731	65, 303	26, 286	73, 704	69, 258	21, 840
Oct. 2	96, 746	10, 740	4, 190	4, 432	4, 425	10, 766	65, 307	25, 938	73, 922	70, 808	22, 824
Oct. 3	97, 082	10, 985	4, 030	4, 409	4, 407	10, 986	65, 573	26, 380	74, 010	70, 702	23, 072
Oct. 5	97, 966	10, 850	4, 315	4, 444	4, 444	10, 951	65, 409	26, 245	74, 168	71, 721	23, 798
Oct. 6	98, 134	10, 380	4, 530	4, 481	4, 483	10, 971	65, 557	25, 832	74, 570	72, 302	23, 564
Oct. 7	98, 448	10, 130	4, 985	4, 691	4, 698	10, 870	65, 544	25, 697	75, 227	72, 751	23, 221
Oct. 8	98, 716	10, 385	4, 630	4, 725	4, 734	11, 481	65, 702	26, 591	75, 066	72, 125	23, 650
Oct. 9	97, 609	11, 440	4, 270	4, 668	4, 672	11, 571	65, 240	27, 679	74, 188	69, 930	23, 421
Oct. 10	97, 160	14, 505	3, 905	4, 280	4, 280	11, 641	64, 317	30, 426	72, 502	66, 734	24, 658
Oct. 13	97, 531	13, 920	3, 755	4, 170	4, 171	11, 601	64, 147	29, 697	72, 073	67, 834	25, 458
Oct. 14	97, 244	15, 040	3, 705	4, 300	4, 295	11, 726	64, 047	31, 066	72, 017	66, 178	25, 227
Oct. 15	98, 049	15, 465	4, 625	4, 334	4, 330	12, 041	64, 063	31, 840	73, 018	66, 209	25, 031
Oct. 16	98, 959	15, 360	4, 100	4, 246	4, 240	11, 750	64, 362	31, 362	72, 702	67, 027	26, 287
Oct. 17	99, 430	15, 450	4, 205	4, 201	4, 198	12, 081	64, 589	31, 712	73, 092	67, 718	26, 348
Oct. 19	99, 266	13, 900	4, 470	4, 351	4, 355	12, 081	64, 345	30, 332	73, 170	68, 034	26, 096
Oct. 20	98, 948	13, 500	4, 545	4, 431	4, 432	12, 401	64, 393	30, 422	73, 370	68, 526	25, 578
Oct. 21	99, 726	12, 595	4, 500	4, 702	4, 780	12, 501	64, 173	29, 858	73, 453	69, 868	26, 273
Oct. 22	100, 292	13, 210	4, 655	4, 902	4, 895	12, 231	64, 322	31, 343	73, 902	68, 949	26, 390
Oct. 23	100, 515	14, 180	4, 705	4, 970	4, 970	12, 666	64, 295	31, 816	74, 060	68, 699	26, 455
Oct. 24	100, 515	14, 345	4, 500	4, 990	4, 976	12, 521	64, 162	31, 856	73, 638	68, 050	26, 877
Oct. 26	100, 841	14, 125	4, 540	5, 100	5, 085	12, 481	64, 224	31, 706	73, 849	69, 135	26, 992
Oct. 27	101, 143	15, 735	4, 900	5, 165	5, 080	12, 531	64, 097	33, 431	74, 087	67, 712	27, 056
Oct. 28	101, 410	15, 730	4, 505	5, 270	5, 183	12, 706	64, 242	33, 706	73, 930	67, 614	27, 480
Oct. 29	101, 854	14, 780	5, 025	5, 630	5, 599	13, 192	64, 150	33, 602	74, 774	68, 252	27, 080
Oct. 30	100, 910	12, 775	4, 405	5, 830	5, 821	13, 319	64, 347	31, 924	74, 573	69, 025	26, 376
Oct. 31	101, 563	12, 260	4, 470	5, 915	5, 900	13, 709	64, 341	31, 884	74, 711	69, 679	26, 852
Nov. 2	101, 466	11, 845	4, 300	5, 971	6, 013	13, 724	64, 605	31, 540	74, 918	69, 926	26, 548
Nov. 4	101, 903	11, 235	4, 465	5, 880	5, 819	13, 624	64, 474	30, 739	74, 758	71, 164	27, 145
Nov. 5	101, 718	11, 285	3, 995	5, 920	5, 909	13, 564	63, 927	30, 769	73, 831	70, 949	27, 887
Nov. 6	101, 723	10, 385	4, 490	5, 985	5, 973	13, 531	63, 396	29, 901	73, 659	71, 822	28, 064
Nov. 7	101, 168	10, 575	4, 090	6, 015	6, 007	13, 779	62, 980	30, 366	73, 077	70, 802	28, 091
Nov. 9	101, 908	10, 480	5, 710	6, 076	6, 038	13, 761	62, 426	30, 317	74, 174	71, 591	27, 734
Nov. 10	102, 565	10, 725	5, 780	6, 351	6, 403	13, 801	62, 847	30, 877	75, 030	71, 678	27, 525
Nov. 12	101, 932	11, 085	5, 540	6, 111	6, 151	13, 896	62, 586	31, 092	74, 277	70, 840	27, 655
Nov. 13	102, 163	12, 150	5, 360	6, 117	6, 107	14, 021	62, 681	32, 288	74, 088	69, 875	28, 075
Nov. 14	101, 296	12, 660	4, 680	6, 180	6, 092	14, 166	62, 931	32, 006	73, 703	68, 300	27, 593
Nov. 16	101, 960	15, 150	4, 215	6, 112	6, 132	14, 141	63, 202	35, 403	73, 549	66, 506	28, 360
Nov. 17	100, 710	14, 345	3, 700	6, 038	6, 063	13, 571	62, 703	34, 011	72, 466	66, 696	28, 244
Nov. 18	99, 930	14, 155	3, 520	6, 048	6, 038	13, 811	61, 467	34, 014	71, 025	65, 918	28, 905
Nov. 19	99, 233	12, 885	3, 250	6, 098	5, 998	13, 816	60, 374	32, 709	69, 622	66, 524	29, 611
Nov. 20	98, 606	11, 500	3, 325	6, 25	6, 217	13, 466	60, 064	31, 144	69, 506	67, 462	29, 000
Nov. 21	99, 316	11, 045	3, 305	6, 278	6, 267	13, 186	59, 569	31, 109	69, 201	68, 207	30, 115
Nov. 23	99, 326	11, 170	4, 115	5, 838	5, 821	13, 416	59, 137	30, 424	69, 073	68, 902	30, 253
Nov. 24	98, 925	11, 535	4, 165	5, 793	5, 782	13, 571	58, 644	30, 899	68, 591	68, 026	30, 334
Nov. 25	98, 910	12, 185	4, 170	5, 753	5, 735	13, 526	58, 483	31, 464	68, 388	67, 446	30, 522
Nov. 27	99, 705	14, 065	4, 405	5, 668	5, 654	13, 478	58, 413	33, 209	68, 532	66, 496	31, 173
Nov. 28	98, 923	15, 660	4, 778	5, 968	5, 896	11, 986	58, 507	33, 614	69, 181	65, 309	29, 742
Nov. 30	100, 240	16, 420	5, 132	5, 699	5, 703	11, 736	57, 526	33, 864	69, 361	66, 376	30, 879

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936											
Dec. 1	99,519	15,065	6,695	5,456	5,435	11,731	56,014	33,152	67,544	66,367	31,975
Dec. 2	95,114	15,210	6,709	5,295	5,276	11,231	52,311	31,736	64,347	63,378	30,767
Dec. 3	93,782	14,730	5,840	5,240	5,218	10,816	52,606	30,816	63,564	62,966	30,218
Dec. 4	94,017	13,975	5,630	5,350	5,300	11,191	52,925	30,516	63,755	64,101	30,262
Dec. 5	95,184	13,840	4,570	5,315	5,261	11,216	53,219	30,371	63,050	64,813	32,134
Dec. 7	95,386	14,325	5,035	5,566	5,522	10,886	52,045	31,287	64,102	64,099	31,284
Dec. 8	96,193	15,255	6,360	5,626	5,608	10,886	53,376	31,767	65,343	64,426	30,850
Dec. 9	91,937	16,255	5,300	5,582	5,580	10,746	54,181	32,583	65,061	62,354	26,876
Dec. 10	95,388	16,595	5,395	5,612	5,594	10,551	53,911	32,668	64,810	62,720	30,578
Dec. 11	94,691	16,740	5,145	5,200	5,267	10,466	54,098	32,406	64,508	62,195	30,183
Dec. 12	94,699	16,805	4,830	5,295	5,275	10,161	54,450	32,261	64,555	62,438	30,144
Dec. 14	94,039	17,307	4,605	5,529	5,534	8,781	54,102	31,617	64,241	62,422	29,798
Dec. 15	93,756	16,954	5,800	4,968	4,966	8,151	54,745	30,073	65,601	63,685	28,157
Dec. 16	94,303	17,088	5,450	5,305	5,295	7,801	55,707	29,994	66,362	64,309	27,941
Dec. 17	90,376	18,400	5,775	5,070	5,042	7,446	55,815	31,606	66,632	58,770	23,744
Dec. 18	90,602	21,558	6,200	4,800	4,795	6,361	57,417	33,019	68,412	63,583	28,190
Dec. 19	97,662	20,562	6,165	5,246	5,250	5,661	59,402	31,463	70,877	66,194	26,785
Dec. 21	98,574	20,627	6,300	5,386	5,381	4,691	59,635	30,698	71,316	67,876	27,258
Dec. 22	101,259	20,667	5,720	5,535	5,551	5,150	61,020	31,353	75,897	69,881	25,342
Dec. 23	100,553	20,124	8,315	5,462	5,473	4,861	61,917	30,447	75,705	70,116	24,858
Dec. 24	98,931	22,160	8,120	5,403	5,387	5,166	62,206	32,719	75,773	66,212	23,158
Dec. 26	100,492	22,192	8,493	5,520	5,506	5,748	63,076	33,460	77,075	67,032	23,417
Dec. 28	100,616	21,208	8,153	6,053	6,103	5,461	63,499	32,705	77,755	67,911	22,861
Dec. 29	101,125	21,153	8,030	6,083	6,095	5,541	63,478	32,777	78,203	68,348	22,922
Dec. 30	100,896	21,448	8,270	6,126	6,107	5,570	63,466	33,149	77,813	67,747	23,053
Dec. 31	101,763	21,782	9,630	6,162	6,160	5,671	63,247	33,615	79,043	68,148	22,720
1937											
Jan. 4	102,899	25,614	9,515	6,361	6,353	1,312	63,071	33,287	78,939	69,612	23,960
Jan. 5	103,190	24,751	10,490	6,525	6,533	1,332	62,785	32,631	79,808	70,559	23,382
Jan. 6	103,060	23,281	10,350	6,594	6,594	1,555	61,744	31,430	78,638	71,630	24,423
Jan. 7	103,173	22,737	10,300	6,120	6,124	1,451	61,625	30,311	78,049	72,862	25,124
Jan. 8	101,501	23,553	10,799	6,060	6,074	1,379	61,021	31,292	77,885	70,209	23,616
Jan. 9	101,317	24,128	11,249	6,192	6,058	1,344	60,969	31,634	78,267	69,683	23,050
Jan. 11	105,308	24,063	11,209	6,350	6,351	1,309	61,262	31,722	78,822	73,586	26,486
Jan. 12	106,277	24,038	10,949	6,024	6,021	1,791	60,905	31,853	77,878	73,824	28,399
Jan. 13	106,857	24,536	10,979	6,085	6,083	1,875	61,353	32,796	78,415	74,061	28,442
Jan. 14	108,320	24,551	11,359	6,020	6,038	2,130	60,959	32,701	78,326	75,619	29,994
Jan. 15	108,663	24,421	11,032	6,040	6,050	2,079	60,734	32,540	77,816	76,123	30,847
Jan. 16	108,937	24,307	10,747	6,030	6,038	1,795	60,918	32,135	77,673	76,802	31,264
Jan. 18	109,682	24,277	11,542	6,035	6,050	1,788	60,876	32,100	78,468	77,582	31,214
Jan. 19	110,320	24,653	11,906	6,072	6,084	2,028	62,101	32,753	80,271	77,567	30,049
Jan. 20	108,414	24,979	11,517	6,295	6,125	1,795	61,072	31,069	78,714	77,345	29,700
Jan. 21	108,376	22,531	11,137	6,140	6,147	2,205	60,470	30,876	77,734	77,500	29,642
Jan. 22	108,615	21,440	11,077	6,136	6,139	2,310	59,413	29,886	76,629	78,735	29,986
Jan. 23	106,310	22,004	10,839	6,060	6,065	2,412	59,063	30,476	75,967	75,834	30,343
Jan. 25	107,225	22,616	11,684	6,080	6,087	2,412	58,694	31,108	76,465	76,117	30,760
Jan. 26	107,055	22,738	11,381	5,985	5,991	2,497	58,378	31,220	75,763	75,835	31,302
Jan. 27	105,420	22,606	11,039	5,940	5,951	2,297	57,105	30,903	74,098	74,517	31,324
Jan. 28	105,066	22,126	11,214	5,830	5,834	2,237	57,140	30,193	71,188	74,873	30,878
Jan. 29	105,840	22,258	12,271	5,545	5,546	2,087	56,316	29,890	74,636	75,950	31,204
Jan. 30	105,535	22,002	12,634	5,510	5,511	2,137	55,905	29,670	71,170	76,150	31,665
Feb. 1	105,101	22,722	12,109	5,470	5,469	2,237	55,198	30,429	72,836	74,675	32,265
Feb. 2	104,561	23,302	12,211	5,370	5,372	2,085	54,926	30,757	72,512	73,794	32,039
Feb. 3	104,081	23,702	12,179	5,375	5,371	2,210	54,169	31,287	71,659	72,734	32,422
Feb. 4	103,533	24,122	13,203	5,660	5,655	2,253	52,749	31,467	71,068	72,266	32,465
Feb. 5	101,893	25,627	13,154	4,614	4,610	2,305	52,877	32,096	70,671	72,287	31,222
Feb. 6	105,116	26,707	13,731	4,272	4,269	2,730	52,530	33,771	70,530	71,375	34,587
Feb. 8	104,998	26,421	13,451	4,614	4,635	3,007	52,701	33,532	70,187	71,466	34,811
Feb. 9	101,729	26,301	13,471	3,917	3,913	3,233	52,747	33,448	70,131	71,281	31,598
Feb. 10	101,936	29,186	13,751	3,687	3,685	3,088	52,580	35,961	70,016	68,975	31,920
Feb. 11	101,893	28,741	14,201	3,582	3,586	3,433	52,674	35,566	70,461	69,327	31,432
Feb. 13	105,213	30,512	14,207	3,507	3,490	3,193	52,011	37,209	70,131	68,004	34,812
Feb. 15	106,131	30,696	13,707	3,612	3,593	3,266	53,208	37,574	70,508	68,557	35,536
Feb. 16	105,259	28,836	13,252	3,699	3,699	3,409	53,668	35,944	70,609	70,336	34,671
Feb. 17	107,373	28,870	14,317	3,633	3,637	2,652	54,747	36,161	72,701	71,212	34,672
Feb. 18	108,231	31,306	15,352	3,695	3,587	2,222	54,323	37,213	73,262	71,018	34,969
Feb. 19	108,930	30,496	15,637	3,596	3,585	2,672	54,578	36,661	73,800	72,245	35,130

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937											
Feb. 20	107,933	29,807	15,840	3,409	3,413	2,442	53,611	35,748	72,864	72,185	35,069
Feb. 23	106,204	26,982	16,470	3,654	3,666	1,980	52,240	32,596	72,376	73,608	33,828
Feb. 24	106,718	27,627	17,107	3,660	3,677	1,910	52,033	33,206	72,907	73,512	33,811
Feb. 25	105,568	27,332	16,902	3,604	3,613	1,770	50,660	32,706	72,275	73,162	33,293
Feb. 26	107,880	29,092	18,175	3,384	3,389	1,870	50,750	34,346	72,305	73,534	35,575
Feb. 27	108,389	30,322	17,530	3,224	3,234	1,870	50,842	34,416	71,606	73,953	36,783
Mar. 1	107,980	28,272	18,085	3,324	3,326	1,945	50,503	33,541	71,834	74,439	36,146
Mar. 2	108,829	29,347	18,175	3,089	3,080	2,045	49,852	34,481	71,107	74,348	37,722
Mar. 3	108,175	30,282	18,235	2,743	2,755	2,700	49,158	35,725	70,148	72,450	38,027
Mar. 4	108,372	29,972	18,558	2,718	2,737	2,720	49,063	35,410	70,385	72,962	37,987
Mar. 5	109,729	31,082	18,055	3,170	3,182	2,710	48,886	36,992	70,123	72,737	39,606
Mar. 6	110,055	31,537	18,315	3,126	3,142	2,795	48,991	37,460	70,448	72,595	39,607
Mar. 8	111,951	31,727	18,670	3,362	3,380	2,820	49,196	37,909	71,246	74,042	40,705
Mar. 9	112,173	32,017	18,739	3,435	3,425	3,120	49,038	39,472	71,103	72,701	40,980
Mar. 10	110,246	31,487	18,855	3,531	3,529	3,752	48,992	38,770	70,476	71,476	39,770
Mar. 11	110,251	31,632	19,390	3,382	3,359	3,502	48,279	38,516	70,968	71,738	39,286
Mar. 12	110,538	29,302	19,395	3,560	3,563	2,502	47,943	35,454	70,901	75,084	39,637
Mar. 13	111,618	27,953	20,695	3,674	3,682	2,437	47,899	34,094	72,267	77,524	39,351
Mar. 15	112,515	28,282	20,315	3,915	3,952	2,462	48,132	34,659	72,429	77,856	40,086
Mar. 16	114,120	30,547	20,920	3,960	3,981	3,020	48,062	37,527	72,963	76,593	41,157
Mar. 17	113,501	31,392	18,800	3,991	4,000	3,620	47,416	39,003	71,216	74,498	42,285
Mar. 18	113,540	30,882	20,035	3,873	3,856	3,555	47,256	38,310	71,747	75,230	41,802
Mar. 19	112,857	31,502	20,780	3,836	3,841	2,170	46,085	37,570	70,706	75,287	42,151
Mar. 20	111,576	30,517	20,110	3,772	3,799	2,170	46,172	36,459	70,081	75,087	41,495
Mar. 22	109,035	30,817	19,650	3,306	3,302	2,670	41,063	36,823	67,615	72,812	42,020
Mar. 23	110,360	29,399	19,681	3,071	3,075	2,800	44,470	35,201	67,245	75,099	43,115
Mar. 24	110,984	30,139	20,101	2,931	2,932	3,214	44,525	36,305	67,558	74,679	43,426
Mar. 25	110,486	29,350	19,681	2,947	2,951	3,285	44,317	35,612	66,949	74,874	43,537
Mar. 27	110,003	28,600	19,515	2,880	2,887	3,455	43,997	34,431	66,420	75,572	43,574
Mar. 29	109,201	26,935	19,916	2,918	2,918	3,338	45,850	33,191	66,744	76,010	42,547
Mar. 30	110,020	25,240	19,726	2,792	2,827	3,768	43,706	31,800	66,259	78,220	43,761
Mar. 31	110,632	24,955	20,001	2,666	2,674	3,902	43,805	31,523	66,483	79,109	44,149
Apr. 1	111,003	24,480	20,296	2,684	2,684	3,842	43,821	31,006	66,801	79,997	44,202
Apr. 2	110,525	24,190	19,550	2,742	2,749	4,337	43,402	31,269	65,671	79,256	44,854
Apr. 3	111,495	25,175	20,535	2,763	2,743	4,742	43,144	32,680	66,422	78,815	45,073
Apr. 5	111,712	25,245	20,200	3,151	3,151	5,202	42,010	33,601	65,391	78,111	46,321
Apr. 6	111,433	26,775	21,617	3,013	3,025	4,482	40,582	34,270	65,251	77,163	46,179
Apr. 7	111,027	26,310	22,578	2,827	2,856	4,372	40,221	33,509	65,655	77,518	45,372
Apr. 8	110,419	27,410	22,731	2,779	2,780	4,982	38,108	35,201	63,638	75,218	46,811
Apr. 9	111,636	26,965	24,054	2,773	2,778	5,390	37,354	35,058	64,186	76,562	47,444
Apr. 10	111,886	25,615	22,993	2,887	2,884	5,210	36,572	33,712	62,440	78,094	49,357
Apr. 12	111,770	25,285	24,171	2,809	2,818	4,950	36,504	33,044	63,493	78,726	48,277
Apr. 13	109,942	25,170	23,972	2,811	2,829	4,760	35,970	32,731	62,771	77,211	47,171
Apr. 14	110,809	26,620	25,256	2,809	2,817	4,800	35,836	34,229	63,908	76,670	46,901
Apr. 15	109,863	25,915	25,056	2,769	2,788	5,045	35,419	33,729	63,592	76,234	46,401
Apr. 16	105,262	24,480	26,560	2,939	2,951	4,890	33,367	32,229	62,814	73,033	42,448
Apr. 17	101,653	22,870	24,926	2,877	2,911	4,785	32,588	30,532	60,425	71,121	41,228
Apr. 19	103,381	24,925	26,158	2,802	2,811	5,585	32,156	32,792	60,925	70,589	42,456
Apr. 20	103,410	23,960	25,601	1,905	1,910	6,024	31,888	31,889	59,462	71,521	43,948
Apr. 21	103,555	21,700	25,014	1,838	1,839	6,284	30,501	32,882	57,354	70,673	46,201
Apr. 22	103,413	23,275	25,428	2,001	1,983	6,459	30,450	31,735	57,861	71,678	45,552
Apr. 23	102,402	23,280	25,883	2,160	2,181	5,859	30,013	31,305	58,077	71,097	44,325
Apr. 24	102,152	23,145	25,879	2,213	2,251	5,830	30,000	31,227	58,116	70,925	44,036
Apr. 26	99,070	22,350	26,488	2,760	2,767	6,189	29,625	31,299	58,880	68,671	41,090
Apr. 27	97,382	21,770	27,425	2,673	2,715	5,560	29,208	30,003	59,135	67,379	38,244
Apr. 28	97,077	22,715	27,295	2,529	2,539	4,780	28,351	30,024	58,125	67,053	38,952
Apr. 29	96,977	22,575	27,752	2,916	2,986	4,352	28,815	30,873	59,173	67,104	37,804
Apr. 30	96,590	22,935	28,448	2,728	2,749	3,892	27,726	29,555	59,113	66,915	37,537
May 1	95,057	22,905	28,656	2,480	2,479	4,092	27,189	29,117	58,621	65,810	36,433
May 3	95,196	22,785	28,021	2,563	2,596	3,927	27,203	29,275	57,823	65,921	37,373
May 4	95,218	23,080	28,127	2,647	2,685	3,812	27,426	29,539	58,548	66,629	37,680
May 5	95,602	21,476	28,635	2,978	3,008	3,665	26,583	28,309	58,316	67,293	37,280
May 6	94,730	21,476	28,835	3,010	3,156	3,925	26,096	28,111	58,087	66,619	36,643
May 7	91,297	20,111	26,243	3,089	3,150	4,326	26,551	27,525	57,953	63,772	36,344
May 8	91,142	19,772	28,605	3,559	3,597	4,430	25,552	27,761	57,797	63,381	36,315
May 10	93,559	20,142	28,601	3,740	3,755	4,382	25,733	28,264	58,089	65,295	35,470
May 11	92,422	19,605	30,109	3,526	3,593	4,732	26,181	27,863	60,183	64,559	32,239
May 12	92,453	20,855	31,018	2,939	2,785	4,507	25,410	28,242	59,213	64,211	33,240
May 13	90,640	20,640	29,602	2,925	2,528	4,447	25,076	27,582	57,196	63,057	33,443

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TABLE 21.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade of various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 2, 1936, to July 31, 1937.*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reporting speculators		Reporting round lot-job lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937											
May 14	89,245	20,320	29,445	2,460	2,454	4,272	24,370	27,052	56,269	62,193	32,976
May 15	87,315	19,963	28,621	2,405	2,400	4,054	23,208	26,421	54,319	60,894	32,996
May 17	87,827	19,653	28,227	2,520	2,587	3,788	23,672	25,961	54,486	61,866	33,341
May 18	85,384	18,484	27,208	2,664	2,739	3,692	22,549	24,840	52,406	60,544	32,918
May 19	86,218	19,264	27,869	2,266	2,234	3,762	21,907	25,282	52,001	60,936	34,217
May 20	86,880	18,555	26,417	2,149	2,146	4,612	21,486	25,316	50,048	61,561	36,832
May 21	87,930	18,020	28,727	2,275	2,270	4,362	21,300	24,647	50,312	63,189	37,524
May 22	86,868	15,695	26,482	2,414	2,455	3,327	21,759	21,690	50,696	65,202	36,172
May 24	87,185	14,685	27,509	2,601	2,723	3,432	21,238	20,698	51,500	66,497	35,685
May 25	88,146	12,320	27,317	3,040	3,087	4,207	21,410	19,567	51,844	68,579	36,302
May 26	89,842	12,020	27,936	3,515	3,631	4,777	21,738	20,312	53,305	69,530	36,537
May 27	90,217	11,935	28,188	3,510	3,560	4,815	22,166	20,320	53,023	69,897	36,294
May 28	88,603	10,870	29,308	3,775	3,791	4,027	21,954	18,672	55,113	70,021	33,580
May 29	89,049	9,880	31,046	4,040	4,144	4,202	21,725	18,182	56,885	70,867	32,182
June 1	89,309	9,750	29,913	4,015	4,031	5,192	21,375	18,957	55,310	70,352	33,990
June 2	88,915	9,056	30,460	4,305	4,362	5,017	21,335	18,457	56,147	70,458	32,709
June 3	89,282	8,810	30,616	4,110	4,111	7,257	20,954	20,177	55,711	69,105	33,571
June 4	89,713	9,030	31,248	4,080	4,097	7,827	20,712	20,937	56,057	68,776	33,656
June 5	90,235	9,555	31,355	4,130	4,182	9,615	21,025	23,300	56,562	66,920	33,673
June 7	87,402	9,120	30,230	3,850	3,908	10,668	22,480	23,638	56,634	63,764	30,768
June 8	87,155	9,205	29,321	3,910	3,950	10,920	21,478	24,155	54,752	63,000	32,403
June 9	88,050	9,755	30,314	3,825	3,854	12,047	19,208	26,197	53,406	61,853	34,644
June 10	89,700	11,052	32,251	3,906	3,921	11,004	18,367	26,522	54,512	59,178	35,218
June 11	89,633	11,247	31,369	3,998	4,012	14,882	17,418	30,117	52,806	59,516	36,734
June 12	88,993	11,184	31,141	4,113	4,115	14,997	18,353	30,291	53,639	58,699	35,354
June 14	89,122	12,120	30,641	4,017	4,049	15,152	18,073	31,328	52,763	57,794	36,350
June 15	88,998	11,384	29,566	4,002	3,982	16,670	18,063	32,056	51,611	56,872	37,317
June 16	88,789	11,414	29,023	3,690	3,701	15,965	17,785	31,069	50,512	57,720	38,277
June 17	87,469	9,860	28,728	3,668	3,670	16,078	17,980	29,613	50,387	57,856	37,082
June 18	87,390	9,082	28,080	3,726	3,740	15,893	17,993	28,671	50,413	58,719	36,977
June 19	86,326	7,222	27,705	3,520	3,530	15,898	18,928	26,640	50,163	59,686	36,163
June 21	88,982	11,014	26,973	3,730	3,693	15,257	19,556	29,999	50,192	58,983	38,790
June 22	90,835	10,480	27,715	3,708	3,685	16,038	20,108	31,126	51,508	59,709	39,327
June 23	89,891	11,188	27,357	3,729	3,713	16,208	20,453	31,125	51,523	58,766	38,368
June 24	88,516	9,616	26,412	3,666	3,640	18,075	20,488	31,357	50,570	57,159	37,946
June 25	87,003	10,455	25,808	3,580	3,530	17,340	20,833	31,375	50,491	55,628	36,812
June 26	85,487	9,840	26,017	2,960	2,950	16,901	21,114	29,701	50,140	55,786	35,347
June 28	85,087	10,500	25,051	3,571	3,509	15,889	21,013	29,960	49,573	55,127	35,514
June 29	83,871	11,017	25,409	2,863	2,865	15,372	21,271	29,252	49,635	54,619	34,236
June 30	84,831	11,425	26,135	3,605	3,015	16,433	21,323	30,863	50,473	53,968	31,358
July 1	85,731	13,308	26,135	3,018	3,011	15,707	22,985	32,123	52,161	53,608	31,570
July 2	86,050	12,327	25,370	3,146	3,140	13,670	23,671	29,152	52,184	56,898	33,866
July 3	86,751	14,627	25,020	3,128	3,125	12,017	24,832	29,772	52,977	56,979	33,774
July 6	87,360	14,020	23,773	3,287	3,291	10,213	27,850	27,520	54,014	59,840	33,446
July 7	88,001	12,919	23,351	3,481	3,488	10,213	30,011	26,613	56,853	62,238	32,048
July 8	89,277	12,069	22,008	4,032	4,035	9,017	31,277	25,118	57,320	64,159	31,957
July 9	88,120	12,671	21,198	4,080	4,080	8,574	31,819	25,324	57,127	62,780	30,993
July 10	91,208	15,528	20,492	4,035	4,021	7,905	35,270	27,531	59,783	63,767	31,515
July 12	91,487	16,097	20,103	3,605	3,597	7,860	38,260	31,562	61,960	63,325	32,527
July 13	90,403	19,919	18,632	3,515	3,518	8,302	39,098	31,836	62,478	61,577	33,925
July 14	94,252	17,817	18,237	3,570	3,566	8,549	39,255	29,936	61,058	61,326	33,194
July 15	95,709	17,951	17,617	3,930	3,926	8,358	41,833	29,939	63,006	65,770	32,703
July 16	100,210	22,528	17,365	3,852	3,877	8,257	45,582	34,465	66,424	65,715	33,680
July 17	100,466	21,598	17,007	4,103	4,101	7,612	46,991	33,313	68,159	67,153	32,307
July 19	103,552	22,198	16,530	4,315	4,315	7,122	50,005	33,635	71,156	69,617	32,396
July 20	104,508	19,333	18,081	5,100	5,425	7,525	51,286	32,261	74,795	72,211	29,713
July 21	109,017	18,708	17,539	5,089	5,081	7,220	53,449	31,017	76,669	74,430	29,378
July 22	105,513	16,553	17,612	6,090	6,093	8,122	51,412	30,765	78,147	74,718	27,300
July 23	106,509	15,306	17,136	5,782	5,773	8,088	56,815	30,166	79,718	76,343	26,791
July 24	108,100	14,865	16,839	6,025	6,024	9,213	58,112	30,103	80,975	78,087	27,125
July 26	110,109	15,190	16,060	6,311	6,372	8,783	62,717	30,314	85,119	79,795	24,990
July 27	110,110	14,110	15,188	6,231	6,228	9,053	64,210	30,301	85,633	79,809	24,477
July 28	109,631	14,850	14,850	6,269	6,271	9,251	64,693	30,373	85,800	79,261	23,831
July 29	111,577	15,625	14,884	6,125	6,132	9,221	66,257	30,971	87,253	80,004	24,324
July 30	112,915	15,850	13,558	6,212	6,222	8,601	68,934	30,663	88,703	82,252	24,182
July 31	113,775	15,305	12,127	6,449	6,455	7,402	70,730	29,216	89,612	84,559	24,163

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937													
Aug. 2	125,677	13,553	4,186	7,719	65,267	6,702	6,719	2,455	10,151	30,429	86,414	95,248	39,263
Aug. 3	125,777	11,175	3,407	7,143	66,866	7,270	7,294	2,515	10,346	28,103	88,033	97,674	37,744
Aug. 4	128,579	12,415	3,646	7,388	68,074	7,678	7,689	2,635	10,190	30,116	89,589	98,463	38,990
Aug. 5	128,518	13,233	2,630	7,741	71,088	7,782	7,782	2,115	9,206	30,871	90,750	97,647	37,768
Aug. 6	132,709	9,971	3,075	8,048	72,531	8,430	8,417	2,625	9,717	29,074	94,340	102,725	37,459
Aug. 7	132,007	11,049	2,784	8,893	72,868	8,246	8,266	2,425	9,082	30,523	94,060	101,574	38,097
Aug. 9	131,869	9,269	2,941	9,538	73,980	8,813	8,807	2,275	8,819	30,835	94,547	102,034	37,352
Aug. 10	131,953	10,709	3,078	9,503	74,191	8,402	8,472	2,340	8,490	31,014	94,232	100,939	37,721
Aug. 11	134,285	7,769	3,728	8,285	74,807	9,151	9,147	3,472	10,324	28,677	98,006	105,608	36,279
Aug. 12	133,794	8,515	2,716	8,315	75,375	9,146	9,163	3,032	8,353	29,008	95,607	104,786	38,187
Aug. 13	134,156	8,024	2,340	8,310	75,031	9,200	9,284	2,995	9,224	29,189	95,939	104,967	38,217
Aug. 14	134,737	8,855	2,064	8,001	73,602	9,580	9,588	3,005	9,358	29,531	95,500	105,206	39,237
Aug. 16	137,096	7,285	886	7,682	73,980	10,241	10,205	3,285	11,576	28,493	96,707	108,603	40,389
Aug. 17	137,960	8,420	856	7,315	75,355	10,412	10,396	3,054	11,369	29,231	98,972	108,738	38,997
Aug. 18	139,775	7,880	926	7,290	77,235	10,920	10,942	2,987	11,441	28,957	100,544	110,818	39,231
Aug. 19	141,150	7,445	1,889	8,265	76,067	11,211	11,206	3,359	12,339	30,260	102,391	110,900	38,759
Aug. 20	138,960	7,518	1,255	8,165	76,152	11,093	11,088	3,520	12,344	30,596	100,839	108,313	38,070
Aug. 21	137,551	7,175	1,235	8,160	75,327	10,987	10,977	3,184	11,871	29,506	99,410	108,048	38,144
Aug. 23	137,336	7,200	1,155	8,465	75,376	10,827	10,808	2,786	11,827	29,374	98,966	107,902	38,370
Aug. 24	137,840	7,334	1,070	9,530	76,108	10,702	10,712	2,998	11,823	30,532	100,473	107,117	37,376
Aug. 25	138,083	7,090	2,198	9,012	75,692	11,150	11,173	3,371	11,508	31,226	100,631	106,857	37,452
Aug. 26	137,786	6,915	2,110	10,781	75,551	10,985	10,987	3,520	11,040	32,231	99,697	105,475	38,089
Aug. 27	135,935	6,998	1,051	10,815	73,895	10,723	10,733	3,177	10,466	31,393	97,045	104,552	38,890
Aug. 28	134,952	6,592	2,346	10,170	73,401	10,901	10,923	2,900	10,109	30,563	95,779	104,389	38,173
Aug. 30	135,262	6,603	4,115	10,183	73,906	10,990	10,987	2,895	10,041	30,641	99,092	104,621	36,170
Aug. 31	134,793	8,113	4,114	9,991	73,578	10,240	10,258	2,621	9,999	30,985	97,859	103,855	36,934
Sept. 1	133,778	7,911	4,709	10,016	73,908	10,205	10,217	2,161	9,633	30,293	98,617	102,885	35,161
Sept. 2	130,408	7,050	2,145	10,300	73,901	9,810	9,813	2,160	9,329	29,431	95,188	100,977	35,220
Sept. 3	130,176	7,268	2,137	10,715	73,520	9,870	9,870	2,201	9,521	30,017	95,048	100,159	35,128
Sept. 4	130,127	7,576	2,309	9,805	73,698	7,750	7,736	4,751	11,515	29,685	95,563	100,442	34,564
Sept. 7	129,636	7,272	1,916	9,915	74,956	9,615	9,652	3,085	10,086	29,947	99,610	99,689	33,026
Sept. 8	128,550	6,327	1,953	10,851	74,466	10,448	10,431	2,670	9,278	30,299	96,346	98,257	32,207
Sept. 9	129,061	7,048	1,940	10,618	74,883	10,493	10,513	2,938	8,521	30,197	95,857	98,864	33,204
Sept. 10	129,529	6,525	1,846	11,528	75,915	11,090	11,096	3,025	8,967	32,168	97,324	97,361	31,705
Sept. 11	129,484	6,624	2,007	11,312	75,825	11,405	11,421	2,763	8,791	32,104	98,137	97,380	31,347
Sept. 13	128,016	5,313	2,087	11,052	74,971	11,830	11,837	3,070	8,512	31,265	97,407	96,751	30,609
Sept. 14	126,373	5,517	2,187	11,118	73,392	11,645	11,669	3,122	8,301	31,402	95,689	94,971	30,734
Sept. 15	126,075	5,300	2,600	11,182	73,165	11,010	11,010	2,899	8,671	30,421	94,891	95,654	31,181
Sept. 16	126,322	5,437	3,108	10,957	72,079	12,240	12,218	2,811	8,441	31,446	95,936	94,877	30,386
Sept. 17	125,431	5,271	2,801	10,378	71,488	11,183	11,208	3,020	8,512	29,852	94,009	95,579	31,362
Sept. 18	124,324	5,503	2,501	10,488	70,626	11,209	11,215	3,055	8,437	30,255	92,309	94,069	31,515
Sept. 20	124,378	5,589	2,918	10,088	72,103	11,285	11,296	2,791	8,180	29,753	94,536	91,625	29,842
Sept. 21	125,325	6,564	2,785	10,711	71,931	10,955	10,985	2,669	7,867	30,869	93,571	94,326	31,054
Sept. 22	125,354	6,778	2,016	11,491	72,759	10,270	10,270	2,526	8,189	31,395	93,244	93,959	32,110
Sept. 23	125,178	8,310	1,775	11,870	73,595	10,405	10,406	3,110	8,660	34,195	93,836	90,983	31,342
Sept. 24	124,361	8,229	1,725	9,820	70,650	10,705	10,705	2,759	7,911	31,513	90,891	92,848	33,470
Sept. 25	124,301	8,318	2,400	11,220	73,467	11,018	11,033	3,320	8,830	34,882	95,715	89,419	28,586
Sept. 27	122,527	8,025	1,670	10,772	73,734	10,035	10,024	3,187	9,101	33,529	95,129	89,007	27,398
Sept. 28	122,268	9,311	1,183	10,808	75,308	10,345	10,351	2,850	8,046	33,404	94,891	88,862	27,376
Sept. 29	122,705	9,761	1,183	10,717	75,078	10,136	10,123	3,036	8,189	33,649	94,553	89,116	28,212
Sept. 30	122,763	10,159	1,443	10,024	76,358	9,783	9,767	3,105	7,741	33,002	95,369	88,801	27,454
Oct. 1	124,340	9,916	1,188	11,368	77,768	9,807	9,814	3,565	8,045	34,676	96,815	89,664	27,525
Oct. 2	124,923	10,718	1,338	9,483	75,213	9,984	9,992	3,825	8,084	33,810	94,627	91,113	30,296
Oct. 4	125,908	10,537	1,593	11,402	79,310	10,020	10,033	3,004	8,129	35,032	99,041	90,876	26,867
Oct. 5	124,928	7,791	1,221	12,117	79,272	10,710	10,754	3,617	7,961	34,274	99,211	90,654	25,717
Oct. 6	125,280	7,812	984	12,207	79,053	10,981	11,028	3,733	8,020	34,533	99,085	90,756	26,224
Oct. 7	127,128	6,728	3,181	12,688	77,364	11,655	11,700	4,332	9,032	35,403	101,277	91,725	25,851
Oct. 8	122,758	5,263	2,333	12,418	74,098	11,625	11,643	4,327	8,904	33,633	96,079	89,125	26,780
Oct. 9	120,893	5,880	1,433	13,288	71,321	11,274	11,269	4,267	8,755	34,709	92,778	86,184	28,115
Oct. 11	118,915	5,737	2,071	14,279	68,754	11,566	11,550	4,051	8,646	35,633	91,966	83,282	27,015
Oct. 13	114,612	5,808	2,655	15,785	65,898	10,520	10,513	4,297	8,734	36,410	87,700	78,202	26,912
Oct. 14	112,345	5,739	2,637	14,723	63,707	9,548	9,557	4,852	9,007	34,862	84,908	77,483	27,437
Oct. 15	110,490	5,088	1,876	15,811	61,918	8,850	8,846	3,677	7,729	33,426	80,368	77,064	30,122
Oct. 16	109,720	5,038	1,913	15,155	60,261	9,025	9,028	3,831	7,882	33,049	79,084	76,671	30,636
Oct. 18	108,686	4,840	1,422	14,835	60,227	8,035	8,025	4,285	8,150	32,395	78,733	75,771	29,953
Oct. 19	106,085	4,705	1,304	15,141	60,350	8,885	8,887	4,093	7,826	32,824	78,457	73,261	28,228
Oct. 20	106,727	4,630	1,311	14,680	59,512	8,740	8,740	4,417	8,660	32,485	78,123	74,242	28,604
Oct. 21	108,089	4,707	1,571	14,320	60,384	8,965	8,945	4,598	8,954	32,580	79,861	75,509	28,228
Oct. 22	109,330	5,009	1,414	12,517	58,906	9,280	9,268	4,820	8,980	31,675	78,566	77,655	30,764

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937													
Oct. 23	109,682	4,640	1,763	12,482	58,985	9,421	9,426	4,082	8,850	31,228	79,024	78,454	30,658
Oct. 25	109,632	4,273	1,252	12,313	59,581	9,374	9,395	5,219	8,985	31,179	79,253	78,453	30,379
Oct. 26	109,420	3,608	1,424	12,850	59,522	9,336	9,346	5,180	9,051	30,980	80,243	78,440	29,177
Oct. 27	110,280	3,584	2,486	12,420	59,702	9,021	9,022	5,916	9,705	31,541	81,515	78,745	28,771
Oct. 28	110,586	4,008	2,663	12,586	60,101	9,057	9,045	6,162	9,503	32,483	81,912	78,103	28,674
Oct. 29	110,057	3,703	2,686	11,735	60,023	9,055	9,071	6,342	8,736	30,835	80,516	79,232	29,551
Oct. 30	109,889	4,598	2,660	11,613	59,587	9,457	9,469	6,725	8,987	32,391	80,703	77,489	29,177
Nov. 1	109,873	4,201	2,581	11,528	60,023	9,422	9,442	6,524	8,765	31,975	80,811	77,898	29,062
Nov. 2	109,725	3,594	3,136	11,462	61,027	9,978	9,985	6,277	8,207	31,341	83,249	78,384	26,476
Nov. 3	109,877	3,503	2,630	11,437	60,969	10,222	10,248	6,257	8,320	31,419	83,167	78,458	26,710
Nov. 4	109,681	3,706	3,018	10,382	59,773	10,004	9,999	6,804	8,805	30,980	81,595	78,692	28,086
Nov. 5	109,361	3,772	3,090	10,304	60,432	9,296	9,298	7,226	8,060	30,598	81,795	78,763	27,566
Nov. 6	107,010	4,368	3,483	9,874	59,753	9,397	9,405	6,459	7,943	30,098	80,584	76,912	26,426
Nov. 8	106,573	4,316	2,838	9,319	59,586	9,264	9,256	7,096	8,742	29,995	80,422	76,578	26,151
Nov. 9	106,640	4,301	3,029	8,751	59,010	9,147	9,159	7,271	8,919	29,470	80,117	77,170	26,523
Nov. 10	101,264	4,721	3,279	11,231	57,972	8,205	8,253	7,197	7,747	31,354	77,201	72,910	27,063
Nov. 12	101,070	5,040	4,043	12,605	54,451	7,410	7,410	7,316	7,364	32,371	73,268	68,699	28,702
Nov. 13	100,188	4,456	3,744	13,508	52,249	6,875	6,876	7,803	7,602	32,702	70,470	67,486	29,718
Nov. 15	100,055	4,646	3,740	13,310	53,251	6,905	6,927	8,055	7,644	32,322	71,562	68,033	28,493
Nov. 16	101,788	4,131	3,490	13,208	53,684	6,880	6,902	8,205	7,526	32,514	71,602	69,274	30,186
Nov. 17	102,263	4,909	4,857	13,825	54,031	6,347	6,310	9,388	8,364	34,472	73,571	67,791	28,692
Nov. 18	102,700	4,016	3,504	13,956	54,920	6,495	6,502	9,647	8,449	34,114	73,465	68,676	29,325
Nov. 19	104,365	5,918	4,275	14,411	54,076	6,707	6,721	9,669	8,561	36,735	74,533	67,570	29,772
Nov. 20	104,327	5,030	4,105	14,186	55,147	6,690	6,682	9,044	8,219	34,976	74,103	69,351	30,134
Nov. 22	106,496	4,951	4,345	14,454	56,112	6,995	6,970	9,002	7,929	35,402	75,356	71,094	31,140
Nov. 23	105,154	5,271	4,501	14,588	56,125	6,881	6,884	9,059	7,493	35,802	74,903	70,352	31,161
Nov. 24	105,202	4,958	5,114	13,973	55,755	6,708	6,815	9,348	6,949	34,777	74,633	70,425	30,569
Nov. 26	105,337	5,400	4,147	13,735	56,185	6,989	6,971	9,559	6,919	35,713	74,255	69,624	31,082
Nov. 27	104,850	5,513	3,860	14,313	55,804	6,803	6,801	9,351	6,593	35,983	73,058	68,867	31,792
Nov. 29	102,978	5,758	3,703	13,505	55,104	6,179	6,184	9,155	6,268	34,596	71,340	68,383	31,639
Nov. 30	101,028	5,801	3,297	12,598	54,481	6,712	6,705	9,032	6,077	34,143	70,560	66,885	30,468
Dec. 1	101,303	6,009	3,494	12,822	55,020	6,027	6,048	9,247	6,018	34,105	71,780	67,198	29,523
Dec. 2	101,779	6,047	3,425	12,209	55,760	6,824	6,807	8,940	6,198	34,020	72,190	67,759	29,589
Dec. 3	101,010	6,436	3,686	12,127	55,712	6,715	6,725	8,859	6,390	34,147	72,513	67,463	29,697
Dec. 4	102,133	7,251	4,468	11,881	55,879	6,783	6,807	7,553	5,220	33,171	72,383	68,962	29,750
Dec. 6	101,716	7,931	4,951	11,391	55,490	6,677	6,670	7,527	4,916	33,520	72,092	68,187	29,624
Dec. 7	101,930	7,737	4,661	11,201	56,247	6,631	6,648	7,404	4,903	33,127	72,462	68,803	29,468
Dec. 8	102,154	7,900	4,877	10,480	56,606	6,721	6,733	7,368	5,055	32,552	73,271	69,602	28,883
Dec. 9	101,150	9,025	5,350	10,370	54,583	6,530	6,551	6,288	4,899	32,214	71,383	68,936	29,767
Dec. 10	101,103	8,166	5,170	10,120	54,291	6,870	6,891	6,049	5,079	31,489	71,431	69,614	29,672
Dec. 11	101,280	7,190	5,384	10,307	53,823	7,370	7,392	6,551	5,367	31,478	71,966	69,802	29,314
Dec. 13	101,560	6,977	6,182	10,192	53,754	7,528	7,556	6,526	5,227	31,223	72,713	70,337	28,847
Dec. 14	101,845	6,064	5,832	12,076	52,872	7,581	7,598	6,456	5,331	32,177	71,631	69,668	30,214
Dec. 15	101,372	5,811	5,703	10,447	51,980	7,410	7,414	5,191	5,102	28,898	70,499	72,474	30,873
Dec. 16	101,680	5,895	7,177	10,370	51,784	7,387	7,418	5,356	5,577	29,008	71,956	72,672	29,723
Dec. 17	101,219	5,20	6,357	10,351	51,291	7,321	7,342	5,691	6,176	28,983	71,460	72,236	30,060
Dec. 18	100,101	6,101	7,109	9,706	51,000	7,311	7,327	4,766	5,472	27,974	71,058	72,130	29,346
Dec. 20	100,934	6,435	7,261	9,097	51,342	7,230	7,256	4,621	5,406	28,253	71,256	72,681	29,679
Dec. 21	98,824	7,035	5,286	9,257	51,451	7,135	7,143	3,984	5,375	27,408	69,258	71,416	29,566
Dec. 22	97,806	6,713	5,252	9,014	51,129	7,150	7,205	2,976	5,167	25,853	69,053	71,953	28,753
Dec. 23	97,787	6,725	5,439	9,025	51,127	7,381	7,421	2,602	5,479	25,731	69,769	72,053	28,018
Dec. 24	96,849	6,391	5,688	8,411	52,385	7,400	7,408	2,325	5,342	24,530	70,224	72,319	26,625
Dec 27	96,330	6,858	4,832	8,148	52,125	7,081	7,096	1,657	5,238	24,344	69,891	72,016	26,439
Dec. 28	91,262	6,192	4,059	7,966	52,151	7,071	7,082	1,617	5,378	23,749	70,153	70,513	23,780
Dec. 29	93,591	6,086	5,630	8,051	51,848	7,530	7,515	1,657	5,148	23,367	69,871	70,227	24,723
Dec. 30	93,511	6,063	4,736	8,097	51,399	7,655	7,656	1,795	5,501	23,607	69,256	69,934	24,285
Dec. 31	91,113	6,022	5,316	8,087	51,001	8,685	8,696	2,010	6,039	21,727	70,052	69,386	23,151
1938													
Jan. 3	93,081	5,165	1,981	8,676	51,100	9,155	9,071	2,135	5,379	25,161	70,711	68,520	23,170
Jan. 4	91,161	5,410	4,534	8,875	50,633	8,110	8,008	2,167	5,195	24,571	68,208	66,590	22,953
Jan. 5	88,927	4,915	4,391	9,053	49,425	7,304	7,246	2,402	5,011	23,701	66,073	65,226	23,854
Jan. 6	89,689	5,516	4,011	9,080	49,872	6,538	6,470	1,593	3,652	23,727	64,005	65,962	25,684
Jan. 7	89,438	5,768	3,161	9,178	49,876	5,855	5,799	2,103	4,227	23,804	63,063	65,545	25,376
Jan. 8	89,695	7,012	3,228	9,502	49,027	5,805	5,848	2,409	4,378	24,818	63,373	64,877	26,322
Jan. 10	90,060	6,151	2,331	9,203	49,561	5,506	5,510	2,443	4,292	23,303	61,694	66,763	28,375
Jan. 11	86,925	5,940	1,511	9,076	49,268	5,306	5,360	2,062	4,756	23,424	60,951	66,501	25,974
Jan. 12	90,016	6,110	1,223	9,008	49,611	5,453	5,458	2,679	4,329	23,250	60,621	66,766	29,392
Jan. 13	91,580	6,721	1,048	9,003	50,217	5,416	5,414	2,547	4,129	23,457	61,108	68,093	30,175

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938													
Jan. 14	93,105	6,010	2,336	9,023	50,405	5,666	5,653	2,954	4,410	24,253	62,813	68,912	30,382
Jan. 15	93,117	6,093	2,608	9,526	50,229	5,785	5,802	2,874	4,259	24,278	62,898	68,839	30,219
Jan. 17	93,092	6,240	3,224	9,041	50,691	5,805	5,802	2,884	4,159	24,550	63,876	68,103	29,766
Jan. 18	93,104	6,253	3,389	9,725	50,238	6,202	6,278	2,439	3,709	24,709	63,714	68,455	29,460
Jan. 19	92,449	5,847	2,298	9,101	50,748	6,559	6,504	2,524	4,114	24,091	63,724	68,358	28,725
Jan. 20	92,576	6,225	2,190	8,817	50,735	6,471	6,468	2,277	3,717	23,790	63,105	68,786	29,468
Jan. 21	92,472	5,700	2,430	8,809	50,380	6,661	6,695	1,685	3,171	22,945	62,646	69,527	29,826
Jan. 22	92,214	5,315	2,650	8,842	50,400	6,750	6,752	1,650	3,141	22,563	62,952	69,651	29,262
Jan. 24	92,372	5,230	2,566	8,601	50,458	6,756	6,751	1,686	3,140	22,333	62,915	70,039	29,454
Jan. 25	92,325	5,506	2,344	8,528	49,856	6,692	6,692	1,720	3,195	22,746	62,087	69,582	30,241
Jan. 26	91,883	5,017	2,880	9,008	49,030	6,941	6,938	1,963	3,163	22,964	62,011	68,919	29,872
Jan. 27	91,448	4,645	2,371	9,233	48,272	6,991	6,995	2,349	2,992	23,198	60,630	68,250	30,818
Jan. 28	90,274	4,370	2,460	9,428	47,957	7,055	7,059	1,981	2,507	22,837	60,079	67,437	30,195
Jan. 29	91,009	3,692	2,409	9,496	48,112	7,274	7,281	1,637	2,785	22,399	60,590	68,610	30,419
Jan. 31	91,274	3,985	2,664	9,895	48,292	7,256	7,234	1,772	2,812	22,909	61,032	68,365	30,242
Feb. 1	91,085	4,005	2,386	10,037	48,284	7,151	7,135	1,982	3,057	23,155	60,863	67,930	30,102
Feb. 2	90,751	3,740	2,599	10,091	48,013	7,096	7,039	1,937	3,312	22,844	60,993	67,907	29,758
Feb. 3	90,687	3,807	2,609	10,522	47,744	6,998	6,881	2,052	3,362	23,200	60,996	67,397	30,091
Feb. 4	90,574	3,911	1,980	10,495	47,700	6,850	6,825	2,045	3,365	23,321	59,909	67,253	30,665
Feb. 5	90,785	3,935	1,989	10,602	47,641	6,821	6,817	2,043	3,363	22,801	59,810	67,984	30,975
Feb. 7	91,316	3,915	2,174	10,422	47,598	6,841	6,869	2,242	3,737	23,420	60,378	67,896	31,028
Feb. 8	91,098	4,650	2,246	9,918	47,591	7,096	6,987	1,927	3,767	23,531	60,591	67,477	30,444
Feb. 9	90,752	4,865	2,214	9,998	47,089	6,766	6,740	1,998	3,846	23,625	59,889	67,127	30,893
Feb. 10	90,873	4,483	2,279	10,079	47,262	6,718	6,707	2,011	3,871	23,321	60,119	67,652	30,854
Feb. 11	90,693	4,505	1,830	10,004	47,222	6,726	6,715	2,076	3,966	23,311	59,682	67,382	31,011
Feb. 14	90,708	4,570	2,105	9,851	47,335	6,761	6,748	2,051	3,975	23,260	60,163	67,592	30,635
Feb. 15	90,080	4,058	3,099	9,616	46,970	7,101	7,090	2,135	4,191	22,910	61,353	67,096	28,653
Feb. 16	89,988	3,791	2,470	9,341	46,433	7,291	7,272	2,030	4,154	22,453	60,359	67,535	29,620
Feb. 17	89,985	3,874	2,131	9,183	46,898	7,052	7,040	2,365	4,353	23,174	60,404	66,811	29,581
Feb. 18	91,812	4,400	2,653	9,362	46,690	7,518	7,473	2,280	4,260	23,560	61,082	68,252	30,730
Feb. 19	91,736	4,320	2,814	9,056	46,563	7,556	7,496	2,440	4,446	23,378	61,319	68,358	30,417
Feb. 21	92,806	4,240	3,067	9,075	46,551	7,681	7,622	2,096	4,031	21,092	61,251	69,804	31,555
Feb. 23	92,243	4,486	3,157	9,086	45,757	7,130	7,092	2,106	4,161	23,008	60,157	68,635	32,106
Feb. 21	92,112	4,441	3,230	9,260	46,347	7,121	7,057	2,106	4,141	22,928	60,775	69,184	31,637
Feb. 25	92,661	4,575	3,361	9,455	46,111	7,057	7,000	2,056	4,126	23,143	60,601	69,521	32,063
Feb. 26	93,087	4,421	3,427	9,725	46,383	7,131	7,075	2,051	4,103	23,331	60,988	69,756	32,099
Feb. 28	94,010	3,830	3,431	9,961	46,140	7,516	7,472	2,069	4,037	23,007	61,079	71,012	32,930
Mar. 1	93,784	3,875	3,074	9,498	46,114	7,576	7,580	1,970	4,032	22,919	60,720	70,865	33,064
Mar. 2	93,918	3,926	2,937	8,978	46,284	7,835	7,880	2,135	3,912	22,874	60,713	71,274	33,205
Mar. 3	94,491	4,235	3,462	9,203	46,871	7,806	7,759	2,419	3,917	23,744	61,009	70,747	33,482
Mar. 4	94,112	4,357	3,751	8,170	46,071	8,310	8,225	2,030	3,547	22,876	61,597	71,236	32,515
Mar. 5	91,172	3,875	3,698	8,400	45,848	8,451	8,369	2,015	3,582	22,741	61,495	71,428	32,737
Mar. 7	93,942	3,654	3,919	8,344	45,520	8,519	8,443	2,120	3,511	22,637	61,405	71,305	32,537
Mar. 8	94,542	3,744	3,755	8,602	45,223	8,601	8,508	2,105	3,695	23,202	61,181	71,340	33,361
Mar. 9	93,281	3,380	3,260	8,288	45,356	8,460	8,339	2,223	4,107	22,355	61,152	70,926	32,129
Mar. 10	92,378	3,116	3,225	8,310	45,116	8,422	8,269	2,008	3,923	21,910	60,533	70,468	31,845
Mar. 11	92,128	3,260	2,915	8,141	44,913	8,448	8,238	1,918	3,711	21,767	59,777	70,361	32,351
Mar. 12	89,906	3,780	3,093	8,122	43,462	8,244	8,053	1,613	3,301	22,039	57,909	68,867	32,067
Mar. 14	90,492	3,250	3,290	8,313	42,986	8,210	8,009	1,993	3,537	21,836	57,812	68,656	32,650
Mar. 15	89,906	3,683	4,111	8,518	42,167	8,227	8,028	1,990	3,081	21,825	57,390	68,278	32,516
Mar. 16	89,091	3,591	3,361	8,508	41,836	7,993	7,712	1,265	3,102	21,355	55,811	67,736	33,280
Mar. 17	89,035	3,326	3,897	8,753	40,857	8,196	7,968	1,423	3,411	21,692	56,136	67,343	32,899
Mar. 18	87,272	3,173	3,614	8,877	39,752	7,933	7,626	1,478	3,161	21,461	54,156	66,111	33,116
Mar. 19	87,690	2,798	4,357	8,919	39,361	7,783	7,707	1,537	3,101	21,037	54,588	66,653	33,102
Mar. 21	89,119	2,817	4,631	8,966	39,606	8,113	8,119	1,519	3,120	21,115	55,476	67,674	33,643
Mar. 22	89,365	2,938	4,950	8,951	39,975	8,037	8,047	1,501	3,497	21,730	55,769	67,635	33,596
Mar. 23	89,157	3,262	4,080	8,892	39,241	7,972	7,965	1,932	4,293	22,058	55,572	67,099	33,585
Mar. 24	88,732	3,365	4,711	9,012	38,854	7,891	7,896	1,777	3,999	22,045	54,960	66,684	33,772
Mar. 25	87,317	3,047	4,997	9,023	37,567	7,772	7,771	1,856	4,309	21,698	53,584	65,617	33,731
Mar. 26	86,740	3,080	4,211	8,230	37,231	7,671	7,674	2,289	4,615	22,282	53,734	64,458	32,940
Mar. 28	86,008	3,025	4,210	8,084	36,801	7,717	7,726	2,149	4,759	21,975	53,504	64,033	32,471
Mar. 29	86,182	2,741	3,965	8,176	36,256	7,510	7,485	2,100	4,646	21,830	52,352	64,352	33,830
Mar. 30	86,473	2,761	4,399	9,091	36,124	7,515	7,552	1,999	4,195	21,939	52,570	64,534	33,903
Mar. 31	86,797	2,183	4,056	9,591	35,771	7,712	7,745	2,174	5,273	21,900	52,825	64,897	33,972
Apr. 1	85,788	2,533	4,008	9,783	35,010	7,735	7,755	2,297	5,130	22,358	53,053	63,430	32,705
Apr. 2	87,373	2,311	4,303	9,633	35,753	7,794	7,820	2,688	5,511	22,439	53,387	64,934	33,986
Apr. 4	88,858	1,817	4,605	9,801	35,835	7,794	7,800	2,249	5,391	21,291	53,131	63,531	31,694
Apr. 5	84,609	1,803	4,584	8,878	37,209	7,842	7,840	2,630	5,455	20,518	53,088	63,021	30,521

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels; i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938													
Apr. 6	83,608	1,520	5,105	8,760	34,955	7,777	7,795	2,370	5,278	20,442	53,223	62,656	29,875
Apr. 7	83,502	1,607	4,654	8,869	35,506	7,759	7,774	2,368	5,131	20,690	53,065	62,902	30,527
Apr. 8	83,013	2,378	4,544	12,505	35,403	6,767	6,727	2,963	5,648	24,553	52,322	59,300	31,591
Apr. 9	83,797	2,050	4,151	12,412	35,054	6,620	6,623	2,763	5,695	23,851	51,533	59,940	32,264
Apr. 11	83,635	2,141	3,384	12,469	33,468	6,358	6,370	3,408	5,825	24,464	49,050	59,221	34,629
Apr. 12	84,960	2,201	3,845	12,433	34,147	6,731	6,750	3,147	5,546	24,512	50,004	60,448	34,896
Apr. 13	84,633	1,658	3,645	12,225	33,912	6,705	6,735	3,108	5,430	23,787	48,831	60,846	35,802
Apr. 14	83,770	2,014	2,433	12,384	31,981	6,355	6,345	4,001	6,403	24,754	47,102	59,016	36,668
Apr. 16	84,280	2,377	2,018	12,554	31,740	6,264	6,254	3,777	6,451	24,972	47,009	59,308	37,271
Apr. 18	85,180	2,773	3,145	13,319	31,832	6,307	6,313	3,507	6,535	25,906	47,825	59,184	37,355
Apr. 19	84,193	2,905	2,828	13,204	31,247	6,183	6,199	3,434	5,917	25,726	46,191	58,467	38,002
Apr. 20	83,790	3,117	2,791	13,182	30,995	6,099	6,119	3,748	6,089	26,144	45,991	57,646	37,799
Apr. 21	83,384	3,079	3,000	12,936	31,427	5,709	5,711	3,832	6,120	25,556	46,504	57,828	36,880
Apr. 22	83,449	2,761	3,175	13,301	31,372	5,682	5,707	3,773	6,579	25,517	46,833	57,932	36,616
Apr. 23	83,313	2,740	3,038	13,211	31,290	5,640	5,645	3,768	6,645	25,359	46,618	57,954	36,695
Apr. 25	81,534	2,594	3,434	13,305	30,482	5,536	5,548	3,314	5,772	24,743	45,234	56,791	36,300
Apr. 26	80,520	2,648	3,500	13,097	30,057	5,548	5,570	2,705	5,416	24,098	44,643	56,422	35,877
Apr. 27	80,086	2,775	3,305	13,082	30,146	5,690	5,711	2,495	5,108	24,037	44,270	56,049	35,816
Apr. 28	79,246	2,518	3,116	12,831	29,701	5,551	5,567	2,480	4,813	23,380	43,197	55,866	36,049
Apr. 30	77,118	2,240	3,703	12,683	28,323	5,395	5,434	2,617	4,582	22,943	42,042	54,177	35,076
May 2	74,519	2,242	4,240	12,599	26,685	5,514	5,533	2,767	4,186	23,122	42,564	51,397	31,955
May 3	73,146	1,951	3,913	12,434	27,260	5,340	5,351	3,155	4,312	22,880	40,776	50,266	32,370
May 4	73,607	2,017	4,188	12,011	27,344	5,540	5,553	3,877	4,804	23,445	41,854	50,252	31,843
May 5	73,849	2,243	4,001	11,940	27,708	5,449	5,462	3,931	5,357	23,563	41,151	50,286	32,698
May 6	73,387	2,240	3,919	11,895	27,998	5,389	5,393	3,777	5,464	23,298	40,774	50,089	32,613
May 7	73,103	2,009	3,723	11,852	27,995	5,750	5,754	3,764	5,251	23,375	40,723	49,728	32,440
May 7	72,097	2,170	3,479	12,061	28,328	5,135	5,145	3,591	5,003	22,957	39,955	50,040	33,042
May 9	72,970	1,405	3,527	12,238	27,781	5,585	5,616	4,170	5,563	23,458	40,487	49,512	32,483
May 10	72,771	1,800	3,965	12,230	27,038	5,420	5,440	3,885	5,230	23,225	39,682	49,546	33,089
May 11	73,497	1,815	3,715	12,387	26,781	5,211	5,217	3,818	5,330	23,451	39,043	50,046	34,454
May 12	72,016	2,222	3,714	12,549	26,479	4,780	4,804	3,854	5,181	23,405	38,178	49,211	33,838
May 13	72,037	2,261	3,936	11,900	26,193	5,200	5,197	3,901	5,189	23,274	38,515	48,763	33,522
May 14	71,824	2,028	4,022	11,816	25,651	4,736	4,746	3,832	5,084	22,412	37,403	49,412	34,421
May 16	71,721	1,995	4,388	12,117	25,860	5,029	5,458	3,737	5,189	23,273	38,895	48,448	32,826
May 17	70,552	1,257	5,105	12,633	25,421	5,462	5,409	3,722	5,369	23,014	39,397	47,538	31,155
May 18	69,495	960	4,752	12,831	24,645	5,265	5,285	3,813	5,389	22,659	38,274	46,836	31,221
May 19	68,930	850	4,551	12,623	23,825	5,166	5,180	3,788	5,391	22,433	37,153	46,500	31,780
May 20	68,841	812	4,410	12,630	23,508	5,181	5,197	3,695	5,506	22,268	36,711	46,583	32,130
May 21	68,739	781	4,336	12,611	23,184	4,876	4,891	3,729	5,571	21,988	35,946	46,751	32,793
May 23	68,001	834	4,479	13,002	22,691	4,788	4,830	3,725	5,456	22,349	35,456	45,712	32,605
May 24	67,666	991	4,600	13,317	22,574	5,007	5,016	3,907	5,666	23,222	35,856	44,444	31,780
May 25	65,590	1,195	4,414	13,300	22,401	4,455	4,490	3,969	5,696	23,009	35,001	42,590	30,598
May 26	64,309	933	3,660	13,240	23,306	4,461	4,479	4,146	5,638	22,780	35,173	41,529	29,036
May 27	65,737	843	4,067	13,347	23,079	4,676	4,684	4,004	5,649	22,870	35,470	42,867	30,267
May 28	64,769	1,146	3,668	13,126	23,261	5,033	5,046	3,675	5,476	22,980	35,444	41,789	29,325
May 31	65,187	990	3,951	12,894	23,093	4,709	4,775	3,827	5,570	22,480	35,389	42,698	29,798
June 1	66,178	998	3,830	12,903	23,800	4,850	4,857	3,798	5,576	22,549	36,062	43,629	30,116
June 2	66,990	892	4,244	13,469	22,949	4,978	4,985	3,464	5,638	22,803	35,810	44,193	31,180
June 3	68,246	1,229	4,640	14,688	22,473	4,775	4,781	3,738	5,991	24,430	35,885	43,860	32,405
June 4	68,557	1,258	4,764	15,122	21,718	4,522	4,522	3,830	5,998	24,730	35,002	43,818	33,555
June 6	69,122	1,421	4,717	15,572	20,813	4,065	4,065	3,808	5,804	24,866	33,480	44,256	35,633
June 7	67,883	1,959	5,529	16,516	17,188	3,601	3,606	3,659	5,520	25,735	30,852	42,148	37,031
June 8	67,841	2,027	5,695	16,646	15,834	3,302	3,319	3,932	5,836	25,907	28,675	41,934	39,166
June 9	67,071	1,531	5,959	17,171	15,107	3,102	3,102	4,019	4,966	25,823	28,165	41,248	38,906
June 10	66,281	1,359	5,802	17,063	14,386	3,020	3,020	3,446	3,288	24,888	26,556	41,393	39,725
June 11	66,045	2,085	5,535	17,489	14,277	2,853	2,857	3,544	3,114	26,541	25,501	39,504	37,462
June 13	65,236	2,680	5,102	18,471	17,004	2,361	2,369	3,826	2,951	27,338	28,116	40,898	40,120
June 14	68,702	2,970	4,506	17,824	17,994	2,047	2,040	4,131	2,616	26,978	27,156	41,814	41,636
June 15	68,868	2,367	4,718	17,102	18,095	2,096	2,102	4,911	2,757	26,476	27,589	42,462	41,279
June 16	69,480	2,771	4,890	16,458	18,808	2,076	2,074	5,411	2,855	26,716	28,526	42,973	41,163
June 17	69,620	2,980	4,408	15,717	18,812	1,985	1,992	5,409	2,688	26,148	27,900	43,478	41,726
June 18	68,685	2,783	4,224	15,429	19,165	2,360	2,365	4,857	2,193	25,239	27,947	43,426	40,718
June 20	68,748	3,026	4,372	14,684	19,892	2,410	2,404	4,726	2,337	24,846	28,975	43,902	39,773
June 21	68,332	3,823	4,553	14,138	20,167	2,360	2,360	4,220	2,400	24,571	29,519	43,761	38,813
June 22	68,720	3,632	4,604	14,103	20,513	2,360	2,367	4,333	2,409	24,493	29,953	44,227	38,767
June 23	68,745	3,320	5,214	14,083	20,752	2,413	2,417	4,057	2,000	24,473	30,383	44,272	38,362
June 24	70,234	3,923	5,557	14,857	21,876	2,624	2,638	4,118	1,946	25,522	32,017	44,712	38,217
June 25	70,356	3,500	5,425	14,888	22,411	2,626	2,617	4,009	1,986	25,046	32,439	45,310	37,917
June 27	71,739	4,113	6,301	16,255	22,049	2,469	2,502	3,985	2,034	26,822	33,786	44,917	37,953
June 28	72,271	3,634	6,202	16,415	22,811	2,657	2,672	3,874	1,944	26,580	33,689	45,691	38,582

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938													
June 29	71, 159	3, 619	5, 936	15, 415	23, 346	2, 754	2, 763	3, 472	1, 435	25, 260	33, 480	45, 899	37, 629
June 30	70, 669	3, 650	5, 284	14, 749	23, 882	2, 906	2, 921	2, 698	1, 275	23, 433	33, 362	47, 167	37, 238
July 1	69, 827	3, 106	4, 866	13, 204	24, 974	3, 702	3, 722	2, 002	1, 040	22, 104	34, 602	47, 633	35, 225
July 2	70, 121	2, 817	4, 570	12, 681	25, 097	4, 240	4, 244	1, 898	1, 413	21, 636	35, 924	49, 085	34, 197
July 5	71, 670	2, 856	3, 925	11, 243	28, 547	4, 878	4, 907	1, 556	1, 189	20, 537	38, 568	51, 133	33, 102
July 6	72, 755	2, 642	3, 728	12, 358	29, 530	4, 991	5, 000	1, 401	1, 208	21, 392	39, 665	51, 363	33, 190
July 7	73, 604	2, 137	3, 708	12, 915	28, 895	4, 502	4, 532	1, 841	1, 345	21, 455	38, 480	52, 149	35, 124
July 8	74, 938	2, 571	4, 113	12, 004	29, 704	5, 025	5, 066	1, 994	1, 008	21, 594	40, 971	53, 344	33, 967
July 9	77, 134	2, 681	4, 701	12, 135	31, 718	5, 318	5, 337	2, 127	2, 452	22, 261	44, 208	54, 873	32, 926
July 11	80, 112	2, 570	4, 707	11, 637	34, 580	5, 990	6, 021	2, 260	2, 371	22, 463	47, 599	57, 649	32, 513
July 12	83, 231	2, 971	4, 851	10, 371	37, 189	6, 441	6, 436	2, 318	2, 435	22, 101	50, 911	61, 130	32, 320
July 13	85, 929	3, 260	4, 827	10, 707	38, 931	7, 023	7, 022	2, 554	2, 550	23, 563	53, 330	62, 366	32, 599
July 14	87, 891	4, 110	5, 581	9, 687	42, 435	7, 713	7, 721	2, 251	2, 276	23, 761	58, 013	64, 130	29, 878
July 15	87, 448	4, 380	4, 605	9, 565	45, 020	7, 707	7, 805	2, 234	2, 220	23, 976	59, 650	63, 472	27, 798
July 16	89, 310	4, 435	4, 300	9, 261	46, 544	8, 047	8, 099	2, 141	2, 130	23, 884	60, 973	65, 456	28, 337
July 18	90, 639	4, 650	4, 120	8, 655	47, 647	8, 208	8, 211	2, 140	2, 284	23, 653	62, 262	66, 986	28, 377
July 19	91, 720	4, 790	4, 262	8, 519	49, 266	8, 303	8, 312	2, 073	2, 315	23, 990	64, 695	67, 730	27, 031
July 20	91, 521	4, 450	3, 710	8, 392	49, 260	8, 404	8, 416	1, 970	1, 918	23, 216	63, 304	68, 305	28, 217
July 21	92, 936	4, 766	3, 000	8, 376	50, 400	8, 550	8, 570	1, 955	2, 305	23, 647	64, 274	68, 289	27, 702
July 22	93, 310	4, 452	3, 052	8, 251	52, 520	8, 679	8, 692	1, 737	2, 122	23, 119	66, 386	70, 191	26, 924
July 23	93, 993	5, 010	3, 228	7, 874	52, 505	8, 828	8, 853	1, 686	1, 537	23, 398	66, 123	70, 595	27, 870
July 25	94, 791	5, 310	2, 970	7, 322	54, 355	8, 870	8, 950	1, 759	1, 999	23, 270	68, 274	71, 521	26, 517
July 26	96, 066	5, 604	2, 930	7, 131	55, 931	8, 995	9, 006	1, 701	2, 183	23, 611	70, 050	72, 455	26, 016
July 27	98, 601	5, 859	3, 005	7, 069	58, 490	9, 209	9, 282	2, 288	2, 505	24, 566	73, 372	74, 038	25, 232
July 28	99, 637	6, 095	2, 197	7, 207	59, 233	9, 447	9, 452	2, 291	2, 566	24, 953	73, 450	74, 684	26, 187
July 29	101, 261	5, 815	895	7, 122	61, 539	9, 498	9, 506	2, 443	2, 859	24, 878	74, 703	76, 383	26, 558
July 30	102, 401	5, 703	781	6, 712	62, 866	9, 506	9, 527	2, 524	2, 573	24, 450	76, 047	77, 951	26, 354
Aug. 1	102, 490	5, 545	85	6, 657	63, 021	9, 425	9, 448	2, 363	2, 013	23, 990	76, 070	78, 500	26, 420
Aug. 2	101, 341	6, 378	59	6, 017	65, 107	9, 622	9, 638	2, 352	2, 559	24, 369	77, 651	76, 972	25, 687
Aug. 3	105, 812	6, 347	51	6, 452	67, 044	9, 743	9, 759	2, 343	2, 624	24, 885	79, 478	80, 727	26, 134
Aug. 4	105, 944	6, 223	50	6, 507	68, 812	9, 810	9, 863	2, 183	2, 339	24, 723	81, 064	82, 188	25, 880
Aug. 5	108, 880	6, 272	125	6, 747	69, 118	10, 056	10, 063	2, 127	2, 419	25, 502	81, 725	83, 158	26, 935
Aug. 6	108, 884	6, 219	115	7, 248	69, 232	9, 824	9, 827	2, 467	2, 205	25, 758	81, 469	83, 126	27, 415
Aug. 8	109, 027	5, 939	139	6, 624	69, 776	9, 878	9, 887	2, 365	2, 101	24, 806	81, 884	84, 221	27, 143
Aug. 9	110, 734	6, 020	270	6, 283	71, 642	9, 918	9, 906	2, 348	2, 212	24, 569	84, 030	86, 165	26, 704
Aug. 10	111, 586	5, 516	270	7, 669	71, 717	9, 859	9, 857	2, 616	2, 209	25, 660	84, 044	85, 926	27, 542
Aug. 11	112, 315	5, 501	395	8, 449	71, 754	9, 640	9, 642	2, 342	2, 427	26, 013	81, 218	86, 309	28, 095
Aug. 12	112, 605	6, 375	130	8, 310	72, 243	9, 410	9, 400	2, 868	2, 540	26, 963	84, 313	85, 642	28, 292
Aug. 13	113, 141	5, 756	115	8, 432	72, 975	9, 416	9, 412	2, 994	2, 676	26, 598	85, 178	86, 546	27, 966
Aug. 15	113, 633	5, 537	76	8, 518	73, 933	9, 337	9, 353	2, 230	2, 415	26, 631	85, 776	86, 902	27, 757
Aug. 16	114, 535	5, 920	10	8, 618	75, 547	9, 165	9, 163	3, 118	2, 207	26, 821	87, 017	87, 714	27, 518
Aug. 17	114, 596	7, 142	15	8, 943	75, 727	8, 709	8, 814	3, 008	2, 287	27, 802	86, 843	86, 794	27, 753
Aug. 18	113, 946	7, 273	15	9, 108	74, 007	8, 547	8, 551	2, 670	2, 230	27, 667	84, 812	86, 279	29, 134
Aug. 19	114, 487	7, 803	147	8, 822	74, 573	8, 489	8, 489	2, 778	2, 307	27, 892	85, 586	86, 595	28, 901
Aug. 20	114, 728	7, 712	139	8, 802	74, 780	8, 568	8, 566	2, 917	2, 572	27, 989	86, 057	86, 739	28, 671
Aug. 22	116, 309	7, 884	534	8, 345	75, 812	8, 785	8, 791	2, 929	2, 605	27, 943	87, 742	88, 456	28, 057
Aug. 23	117, 635	8, 894	1, 308	8, 071	76, 616	8, 808	8, 906	2, 785	2, 642	28, 646	89, 472	88, 992	28, 163
Aug. 24	118, 268	9, 173	1, 213	8, 347	77, 578	8, 868	8, 876	2, 811	2, 831	29, 199	90, 498	89, 069	27, 770
Aug. 25	119, 014	9, 451	1, 302	8, 377	79, 433	8, 941	8, 936	2, 857	2, 912	29, 650	92, 046	90, 258	27, 268
Aug. 26	120, 829	9, 769	1, 726	9, 148	78, 986	8, 911	8, 914	2, 940	3, 042	30, 768	92, 668	90, 058	28, 128
Aug. 27	121, 102	9, 578	1, 409	8, 753	80, 407	8, 959	8, 959	3, 216	3, 003	30, 516	94, 368	90, 586	26, 734
Aug. 29	121, 076	10, 031	1, 368	8, 843	81, 452	8, 896	8, 857	3, 348	3, 201	31, 118	94, 918	90, 958	27, 058
Aug. 30	120, 744	9, 539	1, 215	7, 557	81, 523	8, 891	8, 873	3, 406	3, 245	29, 393	94, 856	91, 348	25, 888
Aug. 31	119, 986	10, 209	786	7, 197	80, 615	7, 845	7, 863	3, 404	3, 190	28, 655	92, 454	90, 731	26, 932
Sept. 1	117, 190	10, 352	708	6, 521	78, 993	7, 401	7, 415	3, 362	3, 116	27, 636	90, 232	89, 554	26, 958
Sept. 2	115, 971	10, 766	834	6, 079	79, 063	7, 555	7, 560	3, 076	2, 830	27, 476	90, 302	88, 495	25, 669
Sept. 3	116, 755	11, 127	1, 003	6, 293	79, 460	7, 632	7, 643	2, 878	2, 646	27, 928	90, 752	87, 827	25, 003
Sept. 6	116, 520	10, 167	1, 655	6, 802	79, 810	7, 740	7, 757	2, 805	2, 413	26, 514	91, 424	89, 976	25, 096
Sept. 7	115, 699	8, 893	1, 795	5, 366	79, 573	7, 774	7, 770	2, 655	2, 262	24, 625	91, 498	90, 351	24, 699
Sept. 8	115, 182	8, 614	1, 622	5, 435	79, 429	7, 835	7, 850	2, 463	2, 342	24, 347	91, 240	90, 835	23, 933
Sept. 9	114, 776	8, 524	1, 585	5, 503	80, 795	7, 809	7, 902	2, 054	2, 292	24, 280	92, 572	90, 496	22, 204
Sept. 10	114, 335	8, 581	1, 398	5, 571	80, 564	7, 778	7, 781	1, 848	2, 302	23, 778	91, 855	90, 557	22, 480
Sept. 12	113, 851	8, 131	1, 212	6, 469	80, 416	7, 792	7, 802	1, 840	2, 039	23, 232	91, 469	90, 619	22, 382
Sept. 13	113, 408	8, 154	1, 237	5, 221	80, 535	7, 815	7, 813	1, 900	1, 961	23, 120	91, 249	90, 288	22, 159
Sept. 14	110, 453	9, 257	1, 130	4, 000	78, 440	7, 867	7, 864	1, 904	1, 745	23, 028	89, 183	86, 825	21, 265
Sept. 15	108, 748	8, 947	823	4, 003	76, 784	7, 821	7, 815	1, 866	1, 751	22, 637	87, 173	86, 111	21, 575
Sept. 16	108, 185	7, 811	1, 236	4, 774	75, 869	7, 751	7, 748	1, 791	1, 754	22, 127	86, 605	86, 058	21, 580
Sept. 17	108, 282	8, 425	1, 307	4, 779	75, 414	7, 653	7, 660	1, 739	1, 748	22, 587	86, 126	85, 695	22, 587
Sept. 19	109, 070	8, 094	1, 563	4, 843	75, 201	8, 015	8, 026	2, 212	2, 066	23, 164	86, 886	85, 906	22, 184
Sept. 20	108, 739	8, 114	1, 004	4, 599	74, 821	8, 125	8, 121	2, 000	1, 858	22, 838	85, 894	85, 892	22, 836

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938													
Sept. 22	108, 132	7, 070	803	3, 804	75, 102	8, 238	8, 257	1, 958	1, 898	22, 060	86, 125	86, 072	22, 007
Sept. 22	108, 061	8, 501	1, 111	3, 079	75, 286	8, 297	8, 300	2, 208	2, 145	22, 085	86, 842	85, 976	21, 219
Sept. 23	107, 799	8, 695	1, 145	3, 681	74, 793	8, 137	8, 149	2, 438	2, 261	22, 951	86, 348	84, 848	21, 451
Sept. 24	105, 093	8, 773	1, 180	3, 901	71, 981	8, 067	8, 656	2, 017	2, 111	21, 358	83, 934	83, 735	21, 159
Sept. 26	104, 741	7, 040	1, 191	3, 591	70, 700	8, 088	8, 094	1, 945	2, 079	21, 264	82, 754	83, 477	21, 987
Sept. 27	105, 060	7, 115	1, 191	4, 071	70, 677	8, 418	8, 420	2, 042	2, 192	21, 644	82, 480	83, 416	22, 580
Sept. 28	104, 308	7, 009	1, 805	4, 201	68, 695	8, 888	8, 886	1, 633	1, 770	21, 821	81, 216	82, 547	23, 152
Sept. 29	103, 858	7, 309	963	4, 539	69, 151	8, 830	8, 831	1, 921	1, 774	22, 299	80, 709	81, 559	23, 179
Sept. 30	105, 200	7, 338	1, 213	4, 304	70, 525	8, 872	8, 872	1, 619	2, 067	22, 133	82, 677	83, 067	22, 523
Oct. 1	106, 075	7, 912	1, 073	4, 116	71, 280	8, 882	8, 880	1, 619	2, 067	22, 529	83, 305	83, 546	22, 770
Oct. 3	107, 091	8, 417	1, 168	3, 671	71, 466	8, 900	8, 904	1, 616	2, 315	22, 604	83, 853	84, 487	24, 238
Oct. 4	107, 08	8, 425	990	3, 421	71, 264	8, 892	8, 897	1, 758	2, 457	22, 496	83, 617	84, 812	23, 691
Oct. 5	109, 175	8, 750	900	3, 040	72, 565	8, 936	8, 935	2, 720	3, 044	23, 455	85, 444	85, 720	23, 731
Oct. 6	109, 355	9, 240	934	2, 864	72, 160	8, 839	8, 861	2, 542	2, 821	23, 485	84, 776	85, 870	24, 579
Oct. 7	109, 933	9, 462	988	2, 631	72, 478	8, 637	8, 587	2, 643	2, 848	23, 373	84, 901	86, 560	25, 032
Oct. 8	110, 790	9, 754	1, 015	2, 089	73, 235	8, 516	8, 509	2, 743	2, 885	23, 702	85, 644	87, 088	25, 146
Oct. 10	110, 626	9, 817	920	2, 029	73, 659	8, 506	8, 474	2, 273	2, 132	23, 225	85, 185	87, 401	25, 441
Oct. 11	110, 492	9, 800	911	2, 405	74, 063	8, 500	8, 510	2, 546	2, 443	23, 341	85, 927	87, 151	24, 565
Oct. 13	110, 979	9, 742	937	2, 503	74, 301	8, 485	8, 480	2, 800	2, 682	23, 532	86, 490	87, 447	24, 489
Oct. 14	111, 529	9, 818	947	2, 403	74, 720	8, 425	8, 428	3, 041	2, 446	23, 684	86, 641	87, 845	24, 988
Oct. 15	111, 754	9, 832	1, 017	2, 455	74, 752	8, 467	8, 467	3, 072	2, 370	23, 826	86, 612	87, 928	25, 142
Oct. 17	112, 685	10, 050	1, 056	2, 525	75, 499	8, 517	8, 520	3, 019	2, 652	24, 111	87, 587	88, 274	25, 206
Oct. 18	113, 733	9, 848	916	2, 520	75, 829	8, 510	8, 514	4, 300	2, 984	25, 187	88, 243	88, 556	25, 500
Oct. 19	114, 323	9, 957	1, 196	2, 500	75, 530	8, 520	8, 525	4, 586	3, 553	25, 632	88, 813	88, 691	25, 510
Oct. 20	115, 958	11, 011	913	3, 175	76, 648	8, 254	8, 245	5, 143	3, 741	28, 483	89, 550	87, 476	26, 408
Oct. 21	116, 332	12, 405	917	3, 970	77, 492	7, 891	7, 883	5, 090	3, 403	29, 356	89, 386	86, 976	26, 947
Oct. 22	117, 134	12, 571	968	4, 155	77, 597	7, 490	7, 497	5, 281	3, 536	29, 508	89, 618	87, 626	27, 516
Oct. 24	117, 530	12, 763	1, 620	4, 120	77, 452	7, 533	7, 537	5, 378	3, 612	29, 704	89, 521	87, 736	28, 009
Oct. 25	117, 601	12, 546	982	4, 145	77, 361	7, 551	7, 519	5, 247	3, 479	29, 492	89, 471	88, 109	28, 130
Oct. 26	118, 113	11, 153	1, 185	4, 454	77, 180	7, 226	7, 205	5, 222	3, 562	28, 055	89, 132	90, 058	28, 981
Oct. 27	118, 626	11, 129	1, 148	4, 575	77, 306	7, 131	7, 144	5, 417	3, 750	28, 252	89, 420	90, 377	29, 209
Oct. 28	118, 925	9, 788	822	4, 090	77, 459	7, 258	7, 270	5, 306	3, 656	26, 442	89, 200	91, 553	28, 816
Oct. 29	117, 731	9, 554	1, 013	4, 050	77, 486	7, 298	7, 303	5, 276	3, 722	26, 178	89, 108	91, 556	28, 236
Oct. 31	117, 868	9, 560	803	3, 930	77, 589	7, 330	7, 347	5, 278	3, 720	26, 107	89, 518	91, 761	28, 349
Nov. 1	117, 702	7, 849	623	3, 505	76, 623	7, 422	7, 443	5, 051	3, 658	24, 827	88, 347	93, 066	29, 446
Nov. 2	117, 283	8, 049	647	3, 310	76, 858	7, 471	7, 475	4, 842	3, 422	24, 672	88, 402	93, 611	28, 881
Nov. 3	117, 271	7, 979	600	3, 230	77, 156	7, 556	7, 556	4, 707	3, 357	23, 472	88, 705	93, 799	28, 566
Nov. 4	117, 156	8, 341	670	3, 271	77, 087	7, 830	7, 831	4, 351	3, 069	23, 826	88, 657	93, 330	28, 499
Nov. 5	116, 840	8, 061	744	3, 236	76, 987	7, 564	7, 565	4, 512	2, 997	23, 373	88, 293	93, 467	28, 547
Nov. 7	116, 651	7, 916	1, 033	3, 161	76, 690	7, 929	7, 946	4, 534	2, 966	23, 540	88, 646	93, 111	28, 305
Nov. 9	117, 154	7, 254	1, 272	3, 051	76, 946	8, 016	8, 028	4, 408	3, 084	22, 789	88, 310	94, 365	28, 844
Nov. 10	116, 853	7, 140	1, 153	3, 016	75, 160	8, 135	8, 151	3, 755	2, 917	22, 082	87, 491	94, 771	29, 252
Nov. 12	117, 021	7, 126	1, 217	2, 951	75, 142	8, 159	8, 162	3, 623	2, 980	21, 859	87, 501	95, 162	29, 520
Nov. 14	117, 377	7, 077	1, 267	2, 671	75, 045	8, 229	8, 215	3, 623	2, 976	21, 600	87, 533	95, 777	29, 844
Nov. 15	116, 653	7, 041	1, 140	2, 366	74, 455	8, 386	8, 605	3, 641	2, 949	21, 632	87, 147	95, 021	29, 506
Nov. 16	116, 273	7, 203	1, 197	2, 411	74, 365	8, 406	8, 509	3, 544	2, 5041	21, 637	86, 650	94, 636	29, 614
Nov. 17	116, 209	7, 301	1, 032	2, 050	73, 740	8, 515	8, 513	3, 558	2, 541	21, 430	86, 450	94, 859	29, 810
Nov. 18	116, 025	7, 006	1, 615	1, 976	73, 109	8, 148	8, 178	3, 633	2, 592	20, 763	85, 428	95, 262	30, 597
Nov. 19	116, 548	6, 926	2, 131	1, 906	72, 731	8, 158	8, 229	3, 652	2, 582	20, 642	85, 673	95, 906	30, 875
Nov. 21	116, 818	6, 641	2, 455	1, 931	72, 478	8, 120	8, 245	3, 809	2, 661	20, 571	85, 136	96, 247	30, 477
Nov. 22	115, 990	6, 771	2, 592	1, 910	72, 240	8, 150	8, 173	3, 768	2, 932	20, 605	85, 030	95, 385	30, 051
Nov. 23	115, 515	6, 771	2, 815	2, 011	71, 825	8, 083	8, 120	3, 921	2, 935	20, 819	85, 707	94, 729	23, 811
Nov. 25	114, 008	6, 136	2, 981	2, 109	71, 008	7, 922	8, 027	3, 920	2, 900	20, 087	84, 919	94, 011	29, 179
Nov. 26	112, 201	6, 153	2, 979	2, 301	70, 503	8, 000	8, 003	3, 309	2, 764	19, 763	84, 300	92, 438	27, 892
Nov. 28	111, 023	5, 898	2, 831	2, 386	70, 019	7, 801	7, 917	2, 564	2, 511	18, 744	83, 311	92, 279	27, 709
Nov. 29	109, 057	5, 728	2, 505	2, 671	69, 277	8, 377	8, 360	2, 102	2, 588	18, 908	82, 826	90, 150	26, 831
Nov. 30	108, 227	6, 330	2, 523	2, 521	69, 348	7, 861	7, 895	2, 100	2, 778	19, 121	82, 544	89, 106	25, 683
Dec. 1	106, 468	7, 120	1, 007	3, 212	68, 096	7, 685	7, 707	2, 475	2, 881	20, 495	80, 224	85, 973	26, 174
Dec. 2	105, 636	7, 384	1, 021	3, 234	67, 238	7, 611	7, 651	2, 169	2, 801	20, 712	79, 704	84, 821	25, 932
Dec. 3	104, 333	7, 431	2, 211	2, 852	66, 278	8, 051	8, 100	2, 243	2, 653	20, 373	79, 257	83, 960	25, 058
Dec. 5	103, 531	7, 250	2, 105	2, 771	66, 760	8, 048	8, 129	1, 917	2, 611	20, 037	79, 695	83, 171	23, 866
Dec. 6	102, 303	8, 147	2, 213	3, 010	65, 717	7, 851	7, 923	2, 237	2, 652	21, 251	78, 505	81, 130	23, 888
Dec. 7	101, 520	7, 981	2, 109	2, 731	65, 726	7, 477	7, 580	2, 016	2, 495	20, 305	76, 291	81, 215	25, 280
Dec. 8	100, 893	8, 166	2, 519	2, 991	65, 709	7, 583	7, 553	2, 017	2, 430	20, 730	75, 954	80, 163	25, 002
Dec. 9	100, 293	8, 326	2, 650	2, 921	65, 212	7, 401	7, 485	2, 311	2, 640	20, 908	75, 988	79, 385	24, 305
Dec. 10	99, 928	8, 145	2, 397	2, 932	64, 111	7, 651	7, 667	2, 333	2, 701	20, 061	75, 799	78, 961	24, 129
Dec. 12	100, 328	8, 594	2, 112	2, 952	63, 382	7, 729	7, 773	2, 411	2, 618	21, 631	75, 915	78, 697	24, 413
Dec. 13	100, 487	8, 656	2, 161	2, 683	63, 260	7, 849	7, 897	2, 231	2, 522	21, 439	76, 163	79, 048	24, 324
Dec. 14	100, 293	8, 916	2, 481	2, 667	61, 569	7, 942	7, 921	2, 181	2, 523	21, 679	76, 802	78, 614	23, 491
Dec. 15	100, 352	9, 391	2, 481	2, 701	61, 711	7, 899	7, 900	2, 290	2, 518	22, 271	76, 613	78, 081	23, 739

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TABLE 22.—*Daily commitments in all wheat futures combined on the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions of small traders not subject to the reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Total commitments	Reported speculative		Reported hedging		Reported round lot—job-lot spreading		Reported spreading—other		Total reported		Total not reported (small traders)	
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938													
Dec. 16	100,784	9,168	2,606	2,700	63,761	7,908	7,074	2,290	2,473	22,126	76,817	78,658	23,977
Dec. 17	101,000	8,979	2,711	2,814	64,143	8,014	8,125	2,221	2,385	22,028	77,364	79,038	23,702
Dec. 19	101,219	9,348	2,702	2,862	65,064	7,895	7,857	2,389	2,417	22,494	78,040	78,815	23,179
Dec. 20	101,385	9,366	2,698	2,738	64,978	7,781	7,613	2,171	2,452	21,849	77,741	79,516	23,624
Dec. 21	101,220	9,708	3,042	2,712	65,008	7,767	7,841	2,220	2,407	22,413	78,088	78,807	22,232
Dec. 22	100,782	9,702	3,076	2,883	65,794	7,836	7,824	2,231	2,266	22,212	78,959	78,570	21,823
Dec. 23	100,615	9,317	2,797	2,595	65,295	7,647	7,643	2,680	2,562	22,439	78,297	78,176	22,318
Dec. 24	100,209	9,502	2,807	2,535	65,136	7,301	7,206	2,655	2,597	22,023	77,830	78,186	22,373
Dec. 27	99,673	10,168	2,810	2,400	64,454	6,940	6,887	3,200	3,091	22,698	77,242	76,975	22,431
Dec. 28	99,758	10,935	3,178	2,356	63,999	6,805	6,750	3,371	3,218	23,467	77,145	76,291	22,613
Dec. 29	98,401	11,334	3,386	2,105	62,540	6,592	6,542	3,000	2,941	23,031	75,409	75,460	23,052
Dec. 30	97,453	9,953	3,441	2,370	60,477	6,458	6,468	2,999	2,998	21,780	73,378	75,673	24,075
Dec. 31	97,417	9,934	3,132	2,370	60,356	6,417	6,433	3,063	3,026	21,784	72,947	75,633	24,470

TABLE 23.—*Percentage of the aggregate commitments in wheat futures on the Chicago Board of Trade held on the last trading day of each week by various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 4, 1936, to July 31, 1937*

Date	Reporting speculators		Reporting round lot—job-lot spreaders [1]		Reporting hedgers [2]		Aggregate of those reporting		Aggregate of nonreporting (small) traders [3]	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*
Jan. 4	18.66	8.05	6.13	6.13	6.38	66.37	31.17	80.55	68.83	19.45
Jan. 11	19.61	9.30	6.48	6.49	6.33	63.34	32.43	79.22	67.55	20.78
Jan. 18	19.80	9.78	6.21	6.25	6.41	62.32	32.45	78.35	67.55	21.65
Jan. 25	19.63	9.52	6.33	6.34	6.42	61.69	32.38	77.55	67.62	22.45
Feb. 1	18.36	9.80	6.51	6.51	6.74	60.84	31.61	77.15	68.39	22.85
Feb. 8	16.65	8.07	6.57	6.58	7.01	60.18	30.26	75.73	69.74	24.27
Feb. 15	14.46	9.19	6.76	6.76	7.37	59.41	28.59	75.36	71.41	24.64
Feb. 21	14.54	10.47	6.87	6.87	6.88	57.21	28.29	74.25	71.71	25.75
Feb. 29	16.70	9.66	6.76	6.76	6.90	54.46	30.36	70.88	69.64	29.12
Mar. 7	15.15	9.41	6.91	6.93	6.85	53.73	28.91	70.10	71.06	29.90
Mar. 14	12.85	8.84	6.98	6.98	6.60	50.37	27.43	66.16	72.57	30.84
Mar. 21	13.72	9.27	7.08	7.08	7.00	51.04	27.80	67.39	72.20	32.61
Mar. 28	12.61	10.00	7.22	7.23	7.36	50.41	27.19	67.64	72.81	32.36
Apr. 4	13.17	17.39	7.33	7.33	6.91	45.99	27.41	70.71	72.59	29.29
Apr. 11	12.56	16.73	7.32	7.31	6.56	46.36	26.44	69.40	73.56	30.60
Apr. 18	14.32	15.54	7.00	7.00	7.28	41.10	30.60	63.64	69.40	36.36
Apr. 25	15.83	14.61	6.13	6.13	7.62	38.89	29.98	59.66	70.02	40.34
May 2	15.09	15.77	5.54	5.56	9.35	40.31	29.98	61.63	70.02	38.37
May 9	12.14	16.47	5.88	5.87	7.45	39.20	25.47	61.54	74.53	38.46
May 16	10.38	16.72	6.09	6.09	6.72	36.22	23.10	58.94	76.90	41.06
May 23	10.68	16.54	5.86	5.87	6.73	34.00	23.27	57.31	76.73	42.69
May 29	10.65	16.65	6.59	6.59	6.39	37.50	23.63	60.80	76.37	39.20
June 6	9.73	12.65	6.48	6.49	4.30	36.27	20.66	55.41	79.40	44.59
June 13	9.28	12.89	6.50	6.50	7.53	35.92	23.31	56.11	76.69	44.89
June 20	13.06	10.18	5.41	5.42	11.77	31.56	30.21	47.15	69.79	52.85
June 27	9.56	11.03	4.84	4.84	18.30	32.52	32.70	48.39	67.30	51.61
July 3	11.76	5.93	2.67	2.67	20.75	36.21	38.18	44.81	61.82	55.19
July 11	17.67	6.75	2.87	2.86	9.66	15.54	30.20	56.15	69.80	44.85
July 18	14.03	4.53	3.88	3.88	6.74	56.08	24.65	64.79	75.35	35.21

[1] See text for explanation of the class term used.
[2] Probably includes some speculative trading.
[3] Includes small speculative and hedging trading.

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TABLE 23.—*Percentage of the aggregate commitments in wheat futures on the Chicago Board of Trade held on the last trading day of each week by various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement, from Jan. 4, 1936, to July 31, 1937*—Continued

Date	Reporting speculators		Reporting round lot—job-lot spreaders		Reporting hedgers		Aggregate of those reporting		Aggregate of nonreporting (small) traders	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1936	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*
July 25	12.97	2.40	4.95	4.94	4.04	64.41	22.56	71.75	77.44	28.25
Aug. 1	17.68	.96	4.51	4.50	3.63	69.58	25.82	75.04	74.18	24.96
Aug. 8	13.11	3.46	5.25	5.03	5.83	66.49	24.89	75.88	75.11	24.12
Aug. 15	13.07	3.48	5.47	5.47	0.30	65.15	24.84	74.10	75.16	25.90
Aug. 22	16.20	1.45	5.37	5.37	5.79	66.06	27.45	73.78	72.55	26.22
Aug. 29	12.16	3.14	5.39	5.40	7.04	65.07	24.59	73.61	75.41	26.39
Sept. 5	12.72	1.91	5.44	5.44	6.70	67.53	24.86	74.88	75.14	25.12
Sept. 12	12.51	.99	4.75	4.74	7.09	66.84	24.35	72.54	75.65	27.46
Sept. 19	12.85	.95	4.79	4.79	10.17	67.81	27.81	73.55	72.19	26.45
Sept. 26	10.91	2.09	5.11	5.11	11.61	69.83	27.63	77.03	72.37	22.97
Oct. 3	11.31	4.15	4.54	4.54	11.32	67.54	27.17	76.23	72.83	23.77
Oct. 10	14.93	4.02	4.41	4.40	11.98	66.20	31.32	74.62	68.68	25.38
Oct. 17	15.54	4.32	4.22	4.22	12.13	64.96	31.89	73.50	68.11	26.50
Oct. 24	14.27	4.48	4.97	4.95	12.45	63.83	31.69	73.26	68.31	26.74
Oct. 31	12.07	4.40	5.82	5.81	13.50	63.35	31.39	73.56	68.61	26.44
Nov. 7	10.45	4.04	5.95	5.94	13.62	62.25	30.02	72.23	69.98	27.77
Nov. 14	12.50	4.62	6.19	6.01	13.97	62.13	32.57	72.76	67.43	27.24
Nov. 21	11.72	3.42	6.32	6.31	13.28	59.05	31.32	69.68	68.68	30.32
Nov. 28	15.83	4.83	6.03	5.96	12.12	59.14	33.98	69.93	66.02	30.07
Dec. 5	14.54	4.80	5.58	5.53	11.79	55.91	31.91	66.24	68.09	33.76
Dec. 12	17.75	5.10	5.59	5.57	10.73	57.53	34.07	68.20	65.93	31.80
Dec. 19	21.05	6.31	5.37	5.38	5.80	60.88	32.22	72.57	67.78	27.43
Dec. 26	22.09	8.45	5.49	5.48	5.72	62.77	33.30	76.70	66.70	23.30
Dec. 31	21.40	9.46	6.06	6.06	5.57	62.15	33.03	77.67	66.97	22.33
1937										
Jan. 9	23.13	10.78	5.93	5.81	1.26	58.44	30.32	75.03	69.68	24.97
Jan. 16	22.31	9.84	5.54	5.54	1.85	55.92	29.50	71.30	70.50	28.70
Jan. 23	20.70	10.20	5.70	5.70	2.27	55.50	28.67	71.46	71.33	28.54
Jan. 30	20.79	11.94	5.23	5.23	2.02	52.91	28.04	70.08	71.96	29.92
Feb. 6	25.40	13.06	4.07	4.06	2.65	49.97	32.12	67.09	67.88	32.91
Feb. 13	29.02	13.58	3.33	3.32	3.03	50.02	35.38	66.92	64.62	33.08
Feb. 20	27.70	14.08	3.10	3.16	2.26	49.67	33.12	67.51	66.88	32.49
Feb. 27	27.06	16.18	2.98	2.98	1.72	48.92	31.76	66.08	68.24	33.92
Mar. 6	28.66	16.04	2.84	2.86	2.54	44.51	34.04	64.01	65.96	35.99
Mar. 13	25.67	18.54	3.20	3.20	2.18	42.91	30.54	64.75	69.46	35.25
Mar. 20	27.38	18.02	3.38	3.41	1.94	41.38	32.70	62.81	67.30	37.19
Mar. 27	25.54	17.77	2.62	2.62	3.14	40.00	31.30	60.39	68.70	39.61
Apr. 3	22.58	18.42	2.48	2.46	4.25	38.69	29.31	59.57	70.69	40.43
Apr. 10	22.91	20.56	2.58	2.58	4.66	32.71	30.15	55.85	69.85	44.15
Apr. 17	22.50	24.52	2.83	2.86	4.71	32.05	30.04	59.41	69.96	40.59
Apr. 24	22.05	25.31	2.19	2.20	5.72	29.38	30.57	56.89	69.43	43.11
May 1	24.10	30.14	2.61	2.61	4.27	28.92	30.98	61.67	69.02	38.33
May 8	21.00	30.43	3.78	3.82	4.71	27.14	29.49	61.39	70.51	38.61
May 15	22.80	32.78	2.76	2.75	4.64	26.68	30.20	62.21	69.74	37.79
May 22	18.30	30.48	2.81	2.83	3.93	25.05	24.04	58.36	75.96	41.64
May 29	11.10	34.88	4.54	4.62	4.79	24.40	20.43	63.90	79.57	36.10
June 5	10.59	34.75	4.59	4.63	10.05	23.30	25.83	62.68	74.17	37.32
June 12	12.57	34.99	4.62	4.66	16.85	20.02	34.04	60.27	65.96	39.73
June 19	8.36	32.09	4.68	4.69	18.42	21.03	30.86	58.11	69.14	41.89
June 26	11.51	30.47	3.46	3.45	19.78	24.73	34.75	58.65	65.25	41.35
July 3	16.86	28.84	3.61	3.60	13.85	28.63	34.32	61.07	65.68	38.93
July 10	17.01	22.45	4.42	4.40	8.73	38.63	30.16	65.48	69.84	34.52
July 17	21.50	16.99	4.08	4.08	7.58	46.77	33.16	67.84	66.84	32.16
July 24	13.74	15.57	5.57	5.57	8.51	53.71	27.82	74.85	72.18	25.15
July 31	13.50	10.92	5.67	5.67	6.51	62.17	25.68	78.76	74.32	21.24

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TABLE 24.—*Percentage of the aggregate commitments in wheat futures on the Chicago Board of Trade held on the last trading day of each week by various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement from Aug. 7, 1937, to Dec. 31, 1938*

Date	Reported speculative		Reported spreading [1]				Reported hedging [2]		Total reported		Total not reported (small) traders [3]	
			Round lot-job lot		All others							
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*
Aug. 7	8.37	2.86	6.24	6.26	1.84	6.88	6.66	56.16	23.11	71.16	76.89	28.84
Aug. 14	6.57	2.20	7.11	7.12	2.23	6.87	6.01	54.69	21.92	70.88	78.08	29.12
Aug. 21	5.23	.90	7.99	7.98	2.31	8.03	5.93	54.76	21.45	72.27	78.55	27.73
Aug. 28	4.88	1.74	8.08	8.09	2.15	7.40	7.54	54.39	22.65	71.71	77.35	28.29
Sept. 4	5.82	1.77	5.96	5.96	3.65	9.08	7.38	56.63	22.81	73.44	77.19	26.56
Sept. 11	5.11	1.62	9.81	8.82	2.13	6.70	8.74	58.56	24.79	75.70	75.21	24.21
Sept. 18	4.47	2.01	9.01	9.04	2.46	6.79	8.44	56.81	24.38	74.65	75.62	25.35
Sept. 25	6.69	1.94	8.87	8.88	2.67	7.08	9.03	59.10	27.26	77.00	72.74	23.00
Oct. 2	8.58	1.07	7.90	8.00	2.90	6.47	7.59	60.21	27.06	75.75	72.94	24.25
Oct. 9	4.86	1.18	9.32	9.32	3.53	7.24	10.99	59.00	28.71	76.74	71.29	23.26
Oct. 16	4.50	1.74	8.23	8.23	3.49	7.10	13.81	54.92	30.12	72.08	69.88	27.92
Oct. 23	4.23	1.81	8.59	8.59	4.27	8.07	11.38	53.78	28.47	72.05	71.53	27.95
Oct. 30	4.18	2.42	8.61	8.62	6.12	8.18	10.57	54.23	29.48	73.45	70.52	26.55
Nov. 6	4.08	3.26	8.78	8.70	5.04	7.42	9.23	55.84	28.13	75.31	71.87	24.69
Nov. 13	4.45	3.74	6.86	6.86	7.85	7.59	13.48	52.15	32.64	70.34	67.36	29.66
Nov. 20	4.83	3.94	6.41	6.41	8.69	7.91	13.00	52.86	33.53	71.12	66.47	28.88
Nov. 27	5.26	3.68	6.49	6.49	8.92	6.29	13.65	53.22	34.32	69.68	65.68	30.32
Dec. 4	7.10	4.37	6.64	6.67	7.40	5.12	11.34	54.71	32.48	70.87	67.52	29.13
Dec. 11	7.10	5.32	7.28	7.30	6.47	5.30	10.23	53.14	31.08	71.00	68.92	28.94
Dec. 18	6.07	7.17	7.28	7.30	4.75	5.45	9.76	50.85	27.86	70.77	72.14	29.23
Dec. 24	6.60	5.25	7.64	7.65	2.40	5.52	8.69	54.09	25.33	72.51	74.67	27.49
Dec. 31	6.40	5.65	9.14	9.14	2.14	6.42	8.58	54.19	26.27	75.40	73.73	24.60
1938												
Jan. 8	7.82	3.60	6.57	6.51	2.69	4.88	10.59	55.66	27.67	70.65	72.33	29.35
Jan. 15	6.54	2.80	6.21	6.23	3.09	4.58	10.23	53.04	26.07	67.55	73.93	32.45
Jan. 22	5.76	2.92	7.33	7.32	1.79	3.41	9.59	54.05	24.47	68.30	75.53	31.70
Jan. 29	4.39	2.05	7.99	8.00	1.80	3.06	10.43	52.87	24.61	66.58	75.39	33.42
Feb. 5	4.30	2.19	7.51	7.51	2.25	3.70	11.12	52.47	25.18	65.87	74.82	34.13
Feb. 11	4.07	2.03	7.41	7.40	2.20	4.31	11.03	52.67	25.70	65.81	74.30	34.19
Feb. 19	4.71	3.07	8.24	8.17	2.96	4.84	9.87	50.76	25.48	66.84	74.52	33.16
Feb. 26	4.75	3.68	7.96	7.90	2.20	4.41	10.45	49.83	25.06	65.52	74.94	34.48
Mar. 5	4.11	3.86	8.98	8.89	2.14	3.80	8.92	48.69	24.15	65.24	75.85	34.76
Mar. 12	4.14	3.40	9.07	8.84	1.77	3.73	9.26	47.78	24.24	63.75	75.76	36.25
Mar. 19	3.19	4.97	8.88	8.86	1.75	3.53	10.17	44.89	23.99	62.25	76.01	37.75
Mar. 26	3.56	4.89	8.85	8.85	2.64	5.35	10.05	42.93	25.59	62.02	74.31	37.98
Apr. 2	2.71	5.04	9.13	9.10	3.15	6.45	11.29	41.88	26.28	62.53	73.72	37.47
Apr. 9	2.45	4.95	7.90	7.90	3.30	6.80	14.81	41.85	28.46	61.50	71.54	38.50
Apr. 16	2.82	3.11	7.43	7.42	4.48	7.85	14.90	37.67	29.63	55.85	70.37	44.15
Apr. 23	3.29	3.65	6.77	6.77	4.52	7.98	15.86	37.56	30.44	55.96	69.56	44.04
Apr. 30	3.01	5.69	7.40	7.42	3.71	5.62	16.91	38.39	31.03	57.12	68.97	42.88
May 7	2.97	4.77	7.04	7.05	4.02	4.11	16.52	38.81	31.45	54.74	68.55	45.26
May 14	2.82	5.60	6.59	6.61	5.34	4.16	16.45	35.71	31.20	52.08	68.80	47.92
May 21	1.14	6.30	7.09	7.07	5.41	5.19	18.35	33.73	31.99	52.29	68.01	47.71
May 28	1.77	5.66	7.77	7.79	5.67	5.38	20.27	35.01	35.48	54.72	64.52	45.28
June 4	1.83	6.95	6.60	6.60	5.60	5.83	22.06	31.68	36.09	51.06	63.91	48.94
June 11	4.03	8.31	4.28	4.20	5.27	4.67	26.24	26.52	39.82	43.79	60.18	56.21
June 18	4.02	6.15	3.44	3.45	6.83	3.19	22.47	27.91	36.76	40.70	63.24	59.30
June 25	4.97	7.71	3.74	3.72	5.76	2.83	21.13	31.86	35.60	46.11	64.40	53.89
July 2	4.02	6.52	6.04	6.05	2.71	2.01	17.23	36.65	30.00	51.23	70.00	48.77
July 9	3.46	6.09	6.89	6.92	2.76	3.18	15.73	41.12	28.86	57.31	71.14	42.69
July 16	4.99	4.70	9.01	9.03	2.40	2.38	10.36	52.10	26.73	68.21	73.27	31.79
July 23	5.33	3.43	9.39	9.42	1.69	1.96	8.38	55.86	24.79	70.67	75.21	29.33
July 30	5.57	.76	9.28	9.30	2.47	2.81	6.56	61.39	23.88	74.26	76.12	25.74
Aug. 6	5.71	.11	9.02	9.02	2.27	2.11	6.66	63.58	23.66	74.82	76.34	25.18
Aug. 13	5.09	.10	8.32	8.32	2.65	2.36	7.45	64.59	23.51	75.28	76.49	24.72
Aug. 20	6.72	.12	7.47	7.47	2.54	2.24	7.58	65.18	24.31	75.01	75.69	24.99
Aug. 27	7.91	1.16	7.41	7.40	2.65	2.27	7.23	66.39	25.20	77.02	74.80	22.98
Sept. 3	9.61	.87	6.59	6.60	2.49	2.29	7.44	68.64	24.13	78.40	75.87	21.60
Sept. 10	7.51	1.06	6.86	6.81	1.62	2.01	4.87	70.46	20.86	80.34	79.20	19.66
Sept. 17	7.78	1.21	7.07	7.07	1.60	1.61	4.41	69.65	20.86	79.54	79.14	20.46
Sept. 24	6.44	1.13	8.25	8.24	1.92	2.01	3.71	68.49	20.32	79.87	79.68	20.13
Oct. 1	7.46	1.01	8.37	8.37	1.53	1.95	3.83	67.20	21.24	78.53	78.76	21.47
Oct. 8	8.80	.62	7.69	7.68	2.47	2.60	2.43	66.10	21.39	77.30	78.61	22.70
Oct. 15	8.80	.91	7.57	7.58	2.75	2.12	2.20	66.89	21.32	77.50	78.68	22.50

[1] See text for explanation of the class term used.
[2] Probably includes some speculative trading.
[3] Includes small speculative and hedging trading.

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TABLE 24.—*Percentage of the aggregate commitments in wheat futures on the Chicago Board of Trade held on the last trading day of each week by various classes of traders subject to the 200,000-bushel reporting requirement, and those not subject to the reporting requirement from Aug. 7, 1937, to Dec. 31, 1938*—Continued

Date	Reported speculative		Reported spreading				Reported hedging		Total reported		Total not reported (small) traders	
			Round lot-job lot		All others							
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*
Oct. 22	10.73	.84	6.40	6.40	4.51	3.02	3.55	66.25	25.19	76.51	74.81	23.49
Oct. 29	8.11	.86	6.20	6.21	4.43	3.16	3.41	65.79	22.23	76.02	77.77	23.98
Nov. 5	6.99	.64	6.47	6.47	3.86	2.57	2.77	65.89	20.09	75.57	80.00	24.43
Nov. 12	6.09	1.04	6.96	6.97	3.10	2.55	2.52	64.21	18.67	74.77	81.33	25.23
Nov. 19	5.94	1.83	7.00	7.06	3.13	2.22	1.04	62.40	17.71	73.51	82.29	26.49
Nov. 26	5.49	2.63	7.14	7.13	2.94	2.46	2.05	62.89	17.62	75.14	82.38	24.86
Dec. 3	7.13	2.15	7.72	7.78	2.14	2.51	2.54	63.53	19.53	75.98	80.47	24.02
Dec. 10	8.15	2.40	7.06	7.67	2.34	2.59	2.53	63.19	20.08	75.85	79.92	24.15
Dec. 17	8.88	2.68	7.93	8.04	2.20	2.36	2.70	63.47	21.80	76.55	78.20	23.45
Dec. 24	9.48	2.80	7.29	7.28	3.03	2.50	2.53	65.00	21.98	77.67	78.02	22.33
Dec. 31	10.20	3.21	6.59	6.60	3.14	3.11	2.43	61.95	22.36	74.88	77.64	25.12

TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade[1] reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*

[In thousand bushels. i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937										
Aug. 2	588	60	7,709	20,604	602	2,115	8,899	22,809	26,817	12,808
Aug. 3	280	145	5,929	23,183	860	2,444	7,069	25,772	28,662	9,959
Aug. 4	281	65	8,099	19,678	1,007	2,771	9,387	22,514	26,267	13,140
Aug. 5	280	50	8,183	21,616	966	3,106	9,729	24,862	26,627	11,494
Aug. 6	242	59	8,375	21,295	960	3,118	9,558	24,493	27,809	12,874
Aug. 7	267	51	9,341	18,888	1,293	3,875	10,901	22,814	26,851	14,938
Aug. 9	307	70	9,807	20,181	1,518	4,641	11,782	24,892	27,308	14,098
Aug. 10	417	70	10,231	20,312	1,538	5,073	12,186	25,455	27,376	14,106
Aug. 11	325	70	10,682	20,395	1,703	5,284	12,570	26,049	27,852	14,373
Aug. 12	320	70	10,526	19,384	1,841	5,867	12,687	25,321	28,010	15,376
Aug. 13	315	70	10,760	21,506	2,090	5,942	13,704	27,508	27,654	13,850
Aug. 14	310	70	10,782	21,102	2,817	6,210	13,879	27,142	28,029	14,466
Aug. 16	116	279	11,432	20,838	3,182	6,084	14,730	27,108	28,019	15,551
Aug. 17	116	281	8,705	21,789	3,182	6,148	12,003	28,173	30,816	14,700
Aug. 18	115	417	11,070	20,997	3,123	6,060	14,308	27,474	29,237	16,071
Aug. 19	115	362	10,939	21,427	3,350	6,566	14,404	28,354	29,562	15,612
Aug. 20	487	497	12,142	21,260	3,164	6,850	15,793	28,616	29,008	16,185
Aug. 21	488	474	12,697	21,547	3,137	6,885	16,319	28,906	29,514	16,956
Aug. 23	492	782	12,405	23,758	3,063	7,177	15,960	31,717	30,337	14,780
Aug. 24	730	392	12,969	24,190	2,922	7,795	16,621	32,380	30,211	14,452
Aug. 25	619	171	18,705	23,997	2,811	8,215	17,228	32,683	29,969	14,514
Aug. 26	464	414	12,250	25,654	2,817	8,706	15,531	34,864	31,892	12,559
Aug. 27	438	1,188	14,183	24,146	2,789	8,615	17,410	34,243	31,138	14,305
Aug. 28	448	407	12,550	27,213	2,785	8,356	15,783	35,216	33,159	12,706
Aug. 30	419	424	14,111	27,171	2,790	8,476	17,320	36,371	31,356	12,305
Aug. 31	841	421	15,074	28,167	2,840	8,415	18,758	37,303	30,827	12,282
Sept. 1	865	372	15,240	27,345	3,079	8,382	19,185	36,099	30,155	12,561
Sept. 2	867	386	15,050	28,119	2,763	8,147	18,880	36,652	30,527	12,755
Sept. 3	846	436	14,670	30,634	2,972	8,350	18,488	39,419	31,249	10,318
Sept. 4	651	526	14,322	28,941	3,134	8,541	18,107	37,978	32,424	12,553
Sept. 7	226	570	13,865	24,536	3,035	8,728	17,186	33,903	32,536	14,769
Sept. 8	456	458	14,801	24,480	2,985	8,730	18,245	33,597	32,499	12,147
Sept. 9	703	966	15,428	26,778	2,672	8,719	18,803	36,463	32,428	14,768
Sept. 10	326	476	13,937	26,466	2,876	9,079	17,139	36,020	34,193	15,312
Sept. 11	476	423	13,040	20,589	3,231	8,784	16,756	38,801	34,704	12,659

[1] Chicago Open Board of Trade, Duluth Board of Trade, Kansas City Board of Trade, Milwaukee Grain and Stock Exchange, Minneapolis Chamber of Commerce, Portland Grain Exchange, St. Louis Merchants' Exchange, and the Seattle Grain Exchange.

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TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[Thousand bushels, i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937										
Sept. 13	305	383	12,673	30,110	3,249	9,372	16,227	39,865	35,503	11,865
Sept. 14	326	240	14,301	29,312	2,923	8,725	17,550	38,277	34,105	13,378
Sept. 15	321	416	14,447	28,900	3,048	9,298	17,816	38,615	33,904	13,105
Sept. 16	321	453	15,027	28,881	2,983	9,250	18,331	38,584	33,387	13,134
Sept. 17	321	435	15,750	29,347	2,895	9,236	18,966	39,018	33,142	13,090
Sept. 18	446	438	15,647	29,122	2,655	9,261	18,748	38,821	33,284	13,211
Sept. 20	416	630	15,521	28,031	2,755	9,147	18,692	38,708	33,117	13,101
Sept. 21	616	240	16,191	29,080	2,593	9,146	19,400	39,066	32,629	12,983
Sept. 22	416	240	15,892	30,496	2,843	9,134	19,151	38,780	32,925	13,206
Sept. 23	831	240	15,804	29,121	2,044	9,091	19,279	38,452	32,894	13,721
Sept. 24	671	240	15,454	29,052	2,795	8,973	18,920	38,265	32,848	13,503
Sept. 25	466	517	15,523	28,560	2,995	9,347	18,984	38,433	32,906	13,547
Sept. 27	206	240	14,845	29,894	3,145	8,365	18,196	38,499	33,468	13,165
Sept. 28	671	240	14,928	29,207	2,706	8,366	18,305	37,813	32,477	12,969
Sept. 29	466	240	15,780	28,632	2,481	8,182	18,727	37,054	31,873	13,546
Sept. 30	671	240	14,701	27,548	2,508	7,496	17,970	35,284	30,742	13,428
Oct. 1	741	240	13,378	27,054	2,458	7,678	16,577	34,972	31,039	12,044
Oct. 2	741	240	13,407	27,956	2,447	7,090	16,595	35,286	31,146	12,455
Oct. 4	781	240	13,374	28,366	2,442	7,105	16,597	35,711	31,297	12,183
Oct. 5	601	240	13,040	28,406	2,400	6,769	16,131	35,415	31,283	11,999
Oct. 6	711	240	12,306	28,674	2,396	6,614	15,503	35,528	31,965	11,940
Oct. 7	601	240	11,969	29,645	2,271	6,151	14,022	36,036	32,350	11,236
Oct. 8	686	452	12,482	30,776	2,340	4,695	15,508	35,923	31,821	11,406
Oct. 9	701	270	12,180	31,475	2,341	4,343	16,221	36,088	31,126	11,269
Oct. 11	701	380	12,735	30,911	2,317	4,222	15,843	35,513	31,113	11,443
Oct. 13	826	497	13,138	32,912	2,288	2,196	16,252	35,605	30,662	11,309
Oct. 14	800	240	12,659	34,423	2,285	1,150	15,750	35,813	31,099	11,036
Oct. 15	1,011	240	13,146	33,291	2,012	611	16,169	34,755	29,665	11,079
Oct. 16	976	240	13,540	33,135	1,972	1,017	16,478	34,392	29,251	11,337
Oct. 18	976	250	13,261	33,010	1,962	1,005	16,199	34,265	29,443	11,377
Oct. 19	976	250	12,128	32,770	1,880	1,293	14,984	34,273	30,084	10,785
Oct. 20	576	240	12,437	31,896	2,322	1,014	15,335	33,144	29,419	11,610
Oct. 21	456	240	12,012	31,278	2,127	984	14,595	32,502	29,281	11,377
Oct. 22	456	250	11,716	30,234	1,962	1,570	14,134	32,054	28,879	10,059
Oct. 23	401	217	11,512	31,776	2,067	114	13,980	32,137	28,879	10,722
Oct. 25	642	1,212	11,506	29,850	1,847	1,310	13,995	32,402	28,652	10,275
Oct. 26	437	1,802	11,423	28,570	2,051	879	13,911	32,311	28,930	10,530
Oct. 27	411	1,834	10,466	28,547	1,924	1,050	12,801	31,401	29,618	11,018
Oct. 28	446	2,020	11,114	28,702	1,741	1,309	13,301	32,121	28,695	9,875
Oct. 29	416	240	11,392	31,126	1,736	340	13,544	31,706	28,151	9,980
Oct. 30	431	240	13,268	27,222	1,736	1,807	15,375	29,269	26,089	12,186
Nov. 1	426	240	11,136	30,649	1,736	326	13,298	31,215	27,997	10,089
Nov. 2	341	240	11,068	29,781	1,731	342	13,170	30,363	27,740	10,556
Nov. 3	261	280	12,055	29,967	1,864	304	14,180	30,551	25,835	9,464
Nov. 4	221	200	11,742	28,620	1,864	284	13,827	29,104	25,267	9,900
Nov. 5	521	324	12,244	28,453	1,700	93	14,474	28,870	24,129	9,733
Nov. 6	321	324	12,121	28,432	1,709	66	14,154	28,822	23,908	9,240
Nov. 8	531	324	12,208	27,701	1,708	508	14,537	28,536	23,190	9,191
Nov. 9	221	320	11,692	27,389	1,709	695	13,562	28,401	23,696	8,854
Nov. 10	200	321	12,093	27,452	1,150	1,254	13,443	29,010	24,101	8,534
Nov. 12	200	340	12,303	26,864	1,155	1,602	13,658	28,812	24,302	9,148
Nov. 13	200	349	12,473	26,672	1,155	1,967	13,828	28,888	24,262	9,202
Nov. 15	316	592	12,566	25,980	1,040	2,102	13,916	28,683	24,079	9,312
Nov. 16	375	1,629	12,426	25,661	875	1,451	13,676	28,687	24,419	9,408
Nov. 17	200	592	12,204	24,591	950	2,465	13,354	27,468	24,364	10,250
Nov. 18	230	2,685	12,196	24,281	1,110	879	13,476	28,055	23,812	9,293
Nov. 19	215	1,834	12,320	25,071	1,105	893	13,646	27,798	23,502	9,350
Nov. 20	215	2,936	12,063	23,185	1,107	1,108	13,385	27,319	23,238	9,304
Nov. 22	15	3,163	11,461	22,367	1,118	1,229	12,597	26,759	23,753	9,021
Nov. 23	15	2,159	11,337	22,577	1,119	1,573	12,471	26,309	23,707	9,369
Nov. 24	15	2,111	11,124	21,323	1,075	1,613	12,214	25,047	23,908	11,135
Nov. 26	200	1,754	11,595	21,193	825	2,019	12,620	24,966	23,136	10,760
Nov. 27	200	1,392	12,331	21,508	610	2,050	13,141	25,250	22,147	10,338
Nov. 29	200	1,361	12,175	22,208	551	2,116	12,926	25,775	22,136	9,607
Nov. 30	200	1,188	11,459	23,157	565	2,218	12,224	26,563	22,578	8,230
Dec. 1	200	1,173	12,218	21,287	300	2,261	12,718	24,701	20,954	8,971
Dec. 2	200	1,121	12,020	20,815	270	2,225	12,490	24,161	20,690	8,932
Dec. 3	220	1,093	12,075	20,873	265	2,247	12,560	24,213	20,541	8,878
Dec. 4	200	1,081	11,649	21,032	260	2,251	12,109	24,367	20,895	8,737
Dec. 6	200	1,105	11,617	21,155	265	2,230	12,082	24,493	21,550	9,148
Dec. 7	200	1,073	10,947	21,650	280	2,262	11,427	24,985	21,107	7,609
Dec. 8	225	1,077	10,578	21,533	280	2,258	11,083	24,868	21,117	7,332

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TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[Thousand bushels, i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1937										
Dec. 9	315	1,034	10,871	22,660	280	1,212	11,466	24,852	20,693	7,307
Dec. 10	250	1,195	10,334	22,598	280	852	10,864	24,645	21,053	7,272
Dec. 11	250	1,188	10,773	22,854	250	1,111	11,302	25,153	20,264	7,114
Dec. 13	250	1,144	10,174	23,545	255	1,206	10,679	25,895	21,787	6,571
Dec. 14	250	1,015	10,655	23,198	255	1,021	11,160	25,234	21,403	7,320
Dec. 15	250	240	10,093	24,760	205	657	10,548	25,657	21,875	6,766
Dec. 16	255	240	10,845	24,160	255	982	11,355	25,391	21,205	7,259
Dec. 17	255	240	10,058	24,082	455	898	10,768	25,190	21,902	7,480
Dec. 18	255	240	9,608	23,480	400	1,178	10,263	24,907	22,122	7,478
Dec. 20	300	240	9,366	23,940	400	893	10,066	25,082	22,163	7,147
Dec. 21	240	240	9,050	24,010	400	478	9,720	24,737	21,790	6,773
Dec. 22	250	240	9,039	24,301	400	303	9,689	24,847	21,448	6,290
Dec. 23	260	240	9,221	23,258	460	303	9,881	23,801	21,034	7,114
Dec. 24	260	240	8,947	22,048	460	299	9,667	22,587	20,949	8,029
Dec. 27	327	620	8,663	22,400	460	92	9,390	23,112	20,864	7,142
Dec. 28	422	664	8,240	22,314	460	152	9,122	23,130	21,049	7,041
Dec. 29	424	485	7,853	22,111	460	720	8,737	23,316	21,414	6,835
Dec 30	501	485	7,661	21,249	460	1,158	8,625	22,892	21,218	6,951
Dec. 31	334	495	7,415	20,785	460	1,478	8,209	22,748	21,311	6,772
1938										
Jan. 3	334	245	7,353	21,599	473	1,601	8,160	23,445	21,723	6,438
Jan. 4	349	275	7,929	21,381	457	1,698	8,735	23,354	21,205	6,576
Jan. 5	348	270	8,003	20,710	444	1,772	8,795	22,752	20,678	8,721
Jan. 6	185	235	8,271	19,808	429	2,204	8,885	22,307	20,644	7,222
Jan 7	155	210	8,108	19,438	429	2,201	8,752	21,942	20,620	7,430
Jan. 8	130	210	7,778	19,423	429	2,342	8,337	21,975	20,640	7,002
Jan. 10	80	160	6,426	19,572	530	2,296	7,036	22,028	21,815	6,823
Jan. 11	10		7,015	19,408	530	2,512	7,555	21,980	21,231	6,806
Jan. 12	10		7,000	18,577	511	2,268	7,024	20,845	21,269	8,048
Jan. 13	35		6,542	18,391	615	2,476	7,192	20,867	21,473	7,798
Jan. 14	125		6,728	18,465	612	2,446	7,465	20,911	21,344	7,898
Jan. 15	140		6,357	18,512	612	2,437	7,109	20,949	21,459	7,819
Jan. 17	170		6,167	18,225	607	2,512	6,944	20,737	21,699	7,906
Jan. 18	215		6,074	18,670	607	2,413	6,896	21,083	21,690	7,503
Jan. 19	220		6,049	18,047	602	2,212	6,871	20,259	21,210	7,822
Jan. 20	225		6,283	17,331	600	2,254	7,108	19,585	20,805	8,328
Jan. 21	50		5,780	17,185	600	2,254	6,430	19,439	21,147	8,138
Jan. 22	50		5,751	17,123	600	2,241	6,401	19,364	21,160	8,197
Jan. 24	110		5,152	17,038	600	2,239	5,862	19,277	21,275	7,860
Jan. 25	180	336	5,427	15,932	600	2,818	6,207	19,116	21,106	8,107
Jan. 26	50		5,512	16,752	600	2,224	6,162	18,976	20,979	8,165
Jan. 27	70		5,528	16,829	510	2,626	6,108	19,455	20,872	7,525
Jan. 28	70		5,486	16,951	500	2,375	6,056	19,326	20,858	7,588
Jan. 29	50		4,376	19,019	502	741	4,928	19,760	21,530	6,698
Jan. 31	50		5,488	16,773	502	2,019	6,040	18,792	20,402	7,740
Feb. 1			5,351	16,372	502	1,974	5,853	18,346	20,376	7,883
Feb. 2			5,256	18,081	500	1,590	5,756	19,671	20,379	6,464
Feb. 3			5,141	17,288	500	1,853	5,641	19,141	20,552	7,052
Feb. 4			6,000	16,267	500	1,685	5,501	17,952	20,490	8,129
Feb. 5			5,191	16,110	597	1,608	5,698	17,803	20,335	8,225
Feb. 7			5,118	16,495	500	1,373	5,627	17,868	20,249	8,008
Feb. 8			4,910	16,411	502	1,228	5,412	17,639	20,408	8,241
Feb. 9			4,875	16,231	502	1,343	5,377	17,574	20,611	8,414
Feb. 10			4,809	15,930	508	1,437	5,375	17,367	20,356	8,364
Feb. 11			4,773	16,154	502	962	5,275	17,116	20,192	8,351
Feb. 14			4,719	15,761	505	1,426	5,281	17,180	20,246	8,400
Feb. 15			4,651	14,193	510	1,341	5,191	15,534	19,822	9,470
Feb. 16			4,576	15,321	505	1,385	5,075	16,706	19,656	8,025
Feb. 17			4,293	15,511	500	1,350	4,793	16,807	19,938	7,864
Feb. 18			4,278	14,801	500	1,361	4,778	16,165	19,513	8,126
Feb. 19			4,240	14,528	500	1,370	4,769	15,898	19,537	8,109
Feb. 21			4,293	14,800	500	1,371	4,793	16,171	19,291	7,913
Feb. 23			4,260	14,652	500	1,375	4,760	16,027	19,279	8,021
Feb. 24			4,233	14,625	500	1,375	4,733	16,000	19,181	7,914
Feb. 25			4,220	14,332	500	1,382	4,720	15,714	19,058	8,064
Feb. 26			4,221	14,306	500	1,408	4,721	15,714	18,871	7,878
Feb. 28			4,422	14,352	500	1,396	4,922	15,748	18,745	7,919
Mar. 1			4,343	14,098	500	1,379	4,843	15,477	18,796	8,162
Mar. 2			4,273	14,021	500	1,625	4,773	15,646	18,832	7,959
Mar. 3			4,230	13,920	200	1,612	4,430	14,932	18,838	8,336
Mar. 4			4,222	12,824	190	2,091	4,412	14,915	18,432	7,929

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TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[Thousand bushels, i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938										
Mar. 5			4,260	13,258	145	1,636	4,405	14,894	18,545	8,058
Mar. 7			4,218	12,753	140	1,919	4,358	14,672	18,350	8,036
Mar. 8	5		4,319	12,739	190	1,941	4,514	14,680	18,134	7,968
Mar. 9			4,477	12,086	190	1,982	4,667	13,778	17,669	8,408
Mar. 10			4,567	11,948	185	1,670	4,752	13,618	17,414	8,548
Mar. 11			4,618	11,853	115	1,058	4,733	13,511	17,420	8,642
Mar. 12			4,705	12,060	120	1,673	4,825	13,733	17,439	8,531
Mar. 14			4,928	11,715	130	1,713	5,058	13,428	17,217	8,847
Mar. 15		20	4,638	11,800	100	1,677	4,738	13,497	17,344	8,586
Mar. 16			4,695	11,500	168	1,855	4,773	13,355	17,203	8,621
Mar. 17			4,689	11,547	160	1,908	4,849	13,455	17,166	8,560
Mar. 18			4,729	11,379	165	1,984	4,894	13,363	17,285	8,816
Mar. 19			4,715	11,474	170	1,705	4,885	13,269	17,408	9,024
Mar. 21			4,593	11,417	105	1,846	4,788	13,263	17,545	9,070
Mar. 22			4,747	11,342	170	1,912	4,917	13,254	17,[illegible]	9,032
Mar. 23			4,690	11,208	115	1,886	4,805	13,094	17,[illegible]	9,131
Mar. 24		10	4,686	11,152	105	1,866	4,791	13,028	17,330	9,093
Mar. 25			4,656	11,125	142	1,895	4,798	13,020	17,527	9,303
Mar. 26			4,708	11,045	165	1,887	4,873	12,932	17,305	9,246
Mar. 28			4,693	10,745	180	1,884	4,843	12,629	17,150	9,364
Mar. 29		30	4,658	10,587	175	1,851	4,833	12,448	17,044	9,429
Mar. 30			4,604	10,420	175	1,841	4,779	12,270	17,250	9,759
Mar. 31			4,649	10,656	205	1,888	4,854	12,544	17,107	9,417
Apr. 1			4,702	10,642	190	2,023	4,982	12,665	16,991	9,308
Apr. 2			4,874	10,469	260	2,308	5,134	12,777	16,818	9,175
Apr. 4			4,911	10,369	250	2,114	5,161	12,483	16,527	9,205
Apr. 5			5,033	10,040	255	1,834	5,288	11,883	16,263	9,668
Apr. 6			5,240	10,147	250	2,110	5,490	12,257	15,980	9,213
Apr. 7			5,222	10,161	250	2,008	5,472	12,229	15,888	9,131
Apr. 8	35		5,342	9,503	317	1,932	5,694	11,495	15,216	9,415
Apr. 9			5,150	9,683	327	1,907	5,477	10,990	15,692	9,579
Apr. 11	25		5,226	8,731	333	2,113	5,584	10,844	15,077	9,817
Apr. 12	60		5,510	8,957	333	1,941	5,893	10,898	14,677	9,672
Apr. 13	35		5,699	8,820	228	1,757	5,962	10,583	14,549	9,928
Apr. 14	85		5,821	8,815	192	1,864	6,098	10,679	14,420	9,839
Apr. 16	40	25	5,811	8,407	175	1,653	6,026	10,085	14,256	10,197
Apr. 18	60	25	5,548	8,443	165	1,434	5,773	9,902	14,457	10,328
Apr. 19	100	25	5,395	8,385	155	1,619	5,650	10,029	14,478	10,090
Apr. 20	125	25	5,338	8,340	156	1,772	5,619	10,137	14,318	9,800
Apr. 21	125	25	5,207	8,283	211	1,403	5,543	9,711	14,126	9,958
Apr. 22	125	25	5,003	8,567	228	1,612	5,410	10,204	14,077	9,289
Apr. 23	135	25	5,128	8,634	408	1,680	5,671	10,348	13,950	9,312
Apr. 25	125		5,106	8,807	440	1,720	5,671	10,527	13,718	8,862
Apr. 26	145	10	5,260	8,781	325	1,895	5,730	10,686	13,538	8,582
Apr. 27	135	10	5,268	8,919	411	1,966	5,814	10,895	13,329	8,248
Apr. 28	75	10	5,295	7,984	415	1,992	5,755	9,986	12,887	8,086
Apr. 29			5,140	7,997	513	1,893	5,653	9,595	12,328	8,386
Apr. 30			4,924	7,606	488	1,804	5,412	9,500	12,100	8,018
May 2			5,215	8,036	570	1,911	5,785	9,947	11,751	7,589
May 3			5,127	7,881	571	2,188	5,698	10,069	11,906	7,625
May 4			5,244	7,336	407	2,232	5,741	9,562	12,098	8,277
May 5		65	5,516	7,601	597	2,228	6,112	9,894	11,860	8,087
May 6		65	5,442	7,624	617	2,208	6,059	9,897	11,763	7,925
May 7		65	5,305	7,428	590	2,226	5,894	9,717	11,748	7,935
May 9		65	5,239	7,340	690	2,185	5,848	9,589	11,548	7,787
May 10		65	5,695	7,159	573	2,189	6,268	9,413	11,673	7,928
May 11		65	5,125	7,268	607	2,161	5,732	9,494	11,819	8,057
May 12		15	5,008	7,021	582	2,184	5,590	9,220	11,931	8,301
May 13			5,011	6,941	571	2,169	5,582	9,110	11,771	8,243
May 14			4,979	6,916	408	2,169	5,387	9,082	11,758	8,083
May 16			5,560	6,969	428	2,145	5,127	9,054	11,859	7,932
May 17			4,299	7,007	419	1,981	4,715	8,988	11,739	7,406
May 18			4,431	7,051	447	1,941	4,878	8,992	11,537	7,423
May 19	517	50	4,353	7,145	535	1,799	5,305	8,995	11,197	7,507
May 20	452		4,326	7,095	478	1,697	5,256	8,782	11,081	7,555
May 21	250		4,187	7,056	473	1,718	4,910	8,774	11,260	7,396
May 24	250		4,145	7,189	503	1,711	4,898	8,891	11,229	7,236
May 24	250	175	4,148	6,967	484	1,659	4,882	8,801	10,730	6,811
May 25	250	175	4,006	6,939	497	1,682	4,843	8,776	10,521	6,588
May 26	250	175	4,109	7,100	354	1,634	5,013	8,760	10,231	6,475
May 27	250	211	4,388	7,211	357	1,435	4,995	8,857	10,333	6,471
May 28	250	1,050	4,404	6,938	357	589	5,101	8,587	9,757	6,271

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TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[Thousand bushels, i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938										
May 31	250	175	4,356	7,480	234	490	4,840	8,154	9,760	6,446
June 1	250	210	4,473	7,592	241	511	4,964	8,313	9,718	6,369
June 2	250	210	4,679	7,627	241	505	5,170	8,342	9,642	6,470
June 3	250	210	4,598	7,240	241	506	5,089	7,956	9,692	6,705
June 4	256	210	4,686	7,468	241	600	5,187	8,278	9,766	6,675
June 6	250	210	4,610	7,352	275	592	5,135	8,154	9,819	6,800
June 7	250	210	4,832	8,422	282	435	5,364	9,067	10,193	6,490
June 8	250	210	4,662	8,665	359	522	5,201	9,397	10,709	6,603
June 9	250	310	5,018	9,216	288	430	5,556	9,956	10,987	6,578
June 10	250	310	4,832	9,387	288	569	5,370	10,266	11,692	6,706
June 11	250	350	4,785	9,760	280	400	5,321	10,462	11,704	6,563
June 13	535	330	4,811	9,526	291	501	5,637	10,357	11,904	7,274
June 14	560	310	4,538	9,695	240	841	5,344	10,756	12,281	6,849
June 15	570	350	4,577	10,091	116	853	5,263	11,201	12,574	6,633
June 16	565	310	3,986	9,670	113	1,068	4,663	11,057	13,079	6,685
June 17	515	325	4,103	9,505	144	1,068	4,822	10,898	12,788	6,712
June 18	450	326	4,497	9,212	133	1,033	5,080	10,570	11,590	6,100
June 20	250	275	4,348	8,012	37	928	4,635	10,215	11,741	6,161
June 21	250	275	4,433	8,913	39	938	4,732	10,126	11,617	6,223
June 22	250	275	4,338	8,858	51	963	4,639	10,096	11,734	6,277
June 23	250	275	4,183	8,845	51	1,058	4,484	10,178	11,889	6,195
June 24	250	275	4,308	8,718	46	1,065	4,604	10,058	11,721	6,267
June 25	250	275	4,342	8,960	46	1,071	4,638	10,326	11,738	6,050
June 27	250	275	5,465	9,079	54	1,355	5,769	10,709	11,789	6,849
June 28		490	5,631	9,266	42	1,365	5,673	11,121	12,629	7,181
June 29		525	6,167	9,949	41	1,507	6,208	11,972	12,191	7,327
June 30		275	6,727	10,605	134	1,544	6,861	11,914	11,893	6,840
July 1		165	7,438	10,346	100	1,301	7,538	11,872	11,955	7,621
July 2		222	7,848	10,630	100	1,087	7,948	11,948	12,149	8,149
July 5		447	7,688	12,534	86	824	7,774	13,805	14,493	8,462
July 6		437	7,976	13,096	82	787	8,057	15,220	14,844	7,681
July 7		135	8,254	14,609	112	1,302	8,366	15,916	15,583	8,003
July 8		135	8,334	15,809	403	971	8,737	16,906	15,458	7,489
July 9		135	8,125	16,596	468	925	8,803	17,656	16,339	7,576
July 11		135	7,732	17,576	570	953	8,302	18,664	17,921	7,259
July 12		145	7,684	18,740	622	1,003	8,306	19,888	18,679	7,097
July 13		130	7,836	19,318	638	1,065	8,473	20,513	19,281	7,241
July 14		150	7,914	19,575	633	986	8,547	20,711	19,478	7,314
July 15		100	8,053	20,053	633	1,040	8,686	21,202	20,203	7,087
July 16		100	7,555	20,431	633	901	8,188	21,522	20,718	7,384
July 18	655	108	7,473	21,825	832	982	8,960	22,895	21,232	7,297
July 19	395	101	7,760	22,331	910	943	9,065	23,375	21,484	7,171
July 20	441	100	7,548	21,977	648	923	8,637	23,000	21,501	7,141
July 21	480	116	7,416	22,448	617	714	8,513	23,277	21,485	6,727
July 22	604	125	7,320	23,087	702	687	8,620	23,899	21,077	6,404
July 23	810	125	7,184	23,354	566	664	8,560	24,163	22,217	6,623
July 25	1,109	125	7,216	23,248	568	668	8,893	24,060	21,981	6,814
July 26	870	100	7,477	23,210	753	815	9,100	24,125	21,907	6,882
July 27	870	100	7,116	22,436	643	843	8,629	23,379	22,650	7,900
July 28	830	100	6,868	21,930	663	831	8,361	22,751	22,424	8,034
July 29	810		6,821	21,843	638	852	8,269	22,695	22,526	8,100
July 30			7,507	21,985	618	927	8,125	22,912	22,636	7,810
Aug. 1	747		6,332	22,170	603	736	7,682	22,906	22,906	7,082
Aug. 2	737		6,244	22,184	570	819	7,551	23,003	23,203	7,751
Aug. 3	860		6,395	21,816	525	805	7,780	22,621	23,070	8,220
Aug. 4	885		6,185	22,302	585	838	7,655	23,140	23,647	8,662
Aug. 5	1,286		6,369	22,156	525	786	8,180	22,942	23,282	8,520
Aug. 6	1,286		7,588	23,050	575	654	9,449	23,704	22,818	8,563
Aug. 8	1,540	20	8,085	24,036	585	599	10,210	24,656	22,978	8,533
Aug. 9	1,595		8,014	24,377	495	481	10,104	24,858	23,283	8,529
Aug. 10	1,586		8,272	24,456	440	475	10,298	24,931	23,356	8,723
Aug. 11	1,571		8,337	24,340	510	480	10,418	24,820	23,540	9,105
Aug. 12	1,450		7,775	24,007	710	515	9,935	25,515	24,120	8,549
Aug. 13	1,430		8,732	24,960	747	542	10,909	25,502	23,533	8,940
Aug. 15	1,313		9,450	25,524	650	536	11,443	26,060	23,293	8,676
Aug. 16	1,329		9,097	25,693	660	490	11,086	26,183	23,713	9,216
Aug. 17	1,269	10	9,801	25,453	588	467	11,661	25,930	23,853	9,584
Aug. 18	1,251	30	9,866	25,658	528	429	11,585	26,117	24,092	9,590
Aug. 19	1,240	30	9,877	25,686	518	439	11,635	26,055	24,083	9,663
Aug. 20	1,157	30	10,128	25,703	518	433	11,803	26,256	24,137	9,654
Aug. 22	1,067	30	9,684	26,153	493	421	11,244	26,604	24,643	9,253
Aug. 23	992	40	8,940	26,256	493	411	10,425	26,707	25,412	9,130

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TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[Thousand bushels, i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938										
Aug. 24	957	5	9,360	26,496	433	350	10,750	26,851	24,014	8,813
Aug. 25	920	5	10,065	26,625	431	357	11,416	26,987	24,069	8,498
Aug. 26	830	5	9,080	26,583	476	299	11,346	26,887	21,055	8,614
Aug. 27	555	5	9,210	26,471	655	354	10,420	26,830	25,085	8,681
Aug. 28	971	5	9,346	26,161	205	348	10,582	26,514	25,009	9,077
Aug. 30	953	15	9,401	26,569	276	464	10,630	27,048	25,029	8,611
Aug. 31	952	35	9,189	26,989	284	450	10,425	27,474	25,370	8,321
Sept. 1	955	25	9,187	26,882	288	427	10,430	27,334	25,243	8,339
Sept. 2	925	30	9,466	26,718	236	410	10,677	27,158	24,720	8,239
Sept. 3	954	----	9,524	26,306	285	362	10,763	26,668	24,433	8,528
Sept. 6	734	----	9,067	25,859	292	321	10,093	26,210	24,697	8,590
Sept. 7	768	----	8,991	26,167	272	333	10,031	26,500	24,568	8,099
Sept. 8	774	----	8,702	25,874	322	320	9,798	26,194	24,069	8,273
Sept. 9	821	----	8,656	25,411	322	314	9,799	25,725	24,372	8,446
Sept. 10	705	----	8,442	25,322	320	316	9,558	25,638	24,306	8,728
Sept. 12	710	----	8,648	25,539	320	259	9,684	25,828	24,881	8,737
Sept. 13	697	----	8,561	25,593	310	300	9,598	25,893	24,077	8,682
Sept. 14	655	----	8,780	25,016	317	271	9,701	25,317	24,318	8,792
Sept. 15	942	----	9,177	24,982	349	241	10,468	25,223	23,989	9,234
Sept. 16	572	----	8,857	24,570	402	257	9,831	24,827	24,274	9,278
Sept. 17	674	----	9,165	24,704	404	228	10,243	24,932	24,056	9,367
Sept. 19	449	----	9,237	24,688	396	219	10,082	24,907	24,327	9,502
Sept. 20	378	----	9,318	24,417	374	220	10,068	24,637	24,332	9,763
Sept. 21	96	----	9,474	24,707	372	210	9,882	24,917	24,519	9,484
Sept. 22	54	5	8,572	24,062	372	205	9,208	25,172	24,875	9,001
Sept. 23	53	----	8,771	24,582	361	174	9,208	24,756	24,948	9,400
Sept. 24	48	----	9,039	24,646	387	133	9,474	24,779	24,707	9,402
Sept. 26	72	----	9,020	24,775	389	110	9,481	24,885	24,862	9,458
Sept. 27	127	----	8,664	24,788	336	116	9,177	24,904	24,970	9,243
Sept. 28	125	----	8,544	24,674	385	128	9,054	24,802	25,051	9,303
Sept. 29	129	----	8,144	24,257	384	117	8,657	24,374	25,185	9,468
Sept. 30	150	----	8,179	24,051	384	117	8,713	24,171	24,856	9,398
Oct. 1	150	----	8,139	23,549	384	117	8,673	23,666	24,785	9,492
Oct. 3	130	----	7,786	23,925	385	117	8,301	24,042	25,226	9,487
Oct. 4	117	----	7,707	23,690	385	117	8,209	23,816	26,223	9,616
Oct. 5	121	----	7,833	23,563	385	122	8,342	23,705	25,973	9,710
Oct. 6	196	20	7,816	23,446	387	114	8,399	23,580	24,821	9,640
Oct. 7	306	20	7,701	23,307	378	114	8,388	23,501	24,782	9,669
Oct. 8	555	60	7,650	23,309	378	112	8,392	23,478	24,642	9,550
Oct. 10	609	60	7,243	23,036	293	116	8,036	23,206	24,961	9,791
Oct. 11	636	60	7,124	23,378	293	97	8,053	23,535	24,978	9,490
Oct. 13	819	60	7,000	23,425	292	97	8,129	23,582	25,081	9,610
Oct. 14	1,030	60	6,805	23,350	292	97	8,127	23,507	24,984	9,604
Oct. 15	1,184	60	6,788	23,517	296	97	8,268	23,674	24,979	9,573
Oct. 17	1,260	60	6,621	23,621	297	117	8,178	23,698	24,897	9,377
Oct. 18	1,500	60	5,911	23,670	488	115	7,875	23,854	25,146	9,167
Oct. 19	1,747	60	5,301	23,567	867	117	7,915	23,744	25,027	9,195
Oct. 20	1,725	60	5,328	23,330	1,025	114	8,078	23,504	24,733	9,307
Oct. 21	1,943	60	6,374	21,248	1,101	111	9,421	24,419	24,413	9,415
Oct. 22	1,980	60	6,488	24,172	1,280	111	9,748	24,343	24,062	9,467
Oct. 24	1,916	----	5,773	20,987	1,540	110	9,268	24,096	24,582	9,754
Oct. 25	2,071	60	5,839	21,197	1,417	114	9,360	24,371	24,638	9,627
Oct. 26	1,741	60	6,733	24,201	1,917	114	9,421	24,375	24,699	9,745
Oct. 27	1,628	60	5,415	24,173	2,180	108	9,223	24,341	24,724	9,606
Oct. 28	1,310	60	6,482	24,024	2,467	110	9,268	24,194	24,417	9,401
Oct. 29	4,332	60	5,056	21,064	2,395	110	8,783	24,244	24,828	9,377
Oct. 31	1,277	60	5,118	21,050	2,445	112	8,840	24,272	24,774	9,362
Nov. 1	1,378	60	4,974	23,510	2,520	221	8,872	23,803	24,807	9,876
Nov. 2	1,371	60	4,549	23,505	2,435	248	8,355	23,813	25,398	9,943
Nov. 3	1,398	60	4,620	23,221	2,519	259	8,537	23,540	25,247	10,211
Nov. 4	1,390	60	4,243	22,936	2,468	261	8,011	23,260	25,670	10,430
Nov. 5	1,321	60	4,206	22,950	2,418	278	7,945	23,287	25,573	10,221
Nov. 7	1,410	60	4,067	23,048	2,282	300	7,708	23,408	25,614	9,974
Nov. 9	2,533	60	3,976	22,903	1,272	306	7,781	23,269	25,501	10,013
Nov. 10	1,236	60	3,985	22,834	2,190	327	7,711	23,221	26,187	9,977
Nov. 12	1,187	60	3,718	22,970	2,701	327	7,606	23,357	25,654	9,900
Nov. 11	1,191	60	3,473	23,370	2,809	327	7,473	23,760	25,997	9,704
Nov. 15	1,256	60	1,917	23,173	2,950	321	8,291	23,556	25,345	10,080
Nov. 16	1,608	60	3,306	23,610	2,971	316	7,879	24,025	25,381	9,235
Nov. 17	1,130	60	3,113	21,196	2,917	221	7,160	21,477	25,857	8,810
Nov. 18	1,150	60	3,514	24,305	2,807	222	7,501	24,587	25,832	8,806
Nov. 19	1,143	60	3,051	21,683	3,012	128	7,800	24,871	25,851	8,789

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TABLE 25.—*Daily commitments in all wheat futures combined on contract markets other than the Chicago Board of Trade reported by traders subject to the 200,000-bushel reporting requirement, and positions not reported, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[Thousand bushels, i. e. 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported		Total not reported (small traders)	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1938										
Nov. 21	1,163	10	3,840	24,855	3,116	214	8,119	25,079	25,066	8,709
Nov. 22	1,114	10	3,859	24,478	3,165	228	8,138	24,716	25,304	8,726
Nov. 23	1,040	.....	3,868	24,536	3,231	228	8,145	24,764	25,221	8,602
Nov. 25	1,101	.....	3,914	24,571	3,169	224	8,184	24,795	25,065	8,454
Nov. 26	1,110	.....	3,873	24,498	3,184	204	8,173	24,702	24,973	8,354
Nov. 28	1,254	.....	3,938	24,447	3,025	292	8,217	24,739	24,834	8,312
Nov. 29	1,839	.....	4,187	24,536	2,442	289	8,468	24,825	24,597	8,240
Nov. 30	2,048	.....	5,283	25,141	2,341	273	9,672	25,414	23,809	8,067
Dec. 1	2,054	5	4,913	23,101	2,326	270	9,293	23,376	22,277	8,194
Dec. 2	2,119	5	3,827	22,634	2,324	305	8,270	22,944	22,010	8,236
Dec. 3	2,267	5	3,714	22,303	2,223	290	8,144	22,598	22,850	8,306
Dec. 5	2,361	5	3,415	22,104	2,090	293	7,785	22,402	22,905	8,28
Dec. 6	2,081	5	3,313	21,864	2,277	259	7,671	22,128	22,038	8,181
Dec. 7	2,090	5	3,263	21,843	2,310	269	7,663	22,107	22,466	8,022
Dec. 8	2,075	5	3,429	22,015	2,308	254	7,812	22,274	22,405	7,943
Dec. 9	2,070	5	3,536	21,992	2,230	228	7,842	22,225	22,436	8,053
Dec. 10	2,045	5	3,652	22,066	1,597	231	7,294	22,302	23,002	7,994
Dec. 12	1,920	.....	3,675	22,035	2,201	236	7,865	22,331	22,508	8,052
Dec. 13	1,844	.....	3,594	22,135	2,318	250	7,756	22,385	22,655	8,026
Dec. 14	1,628	.....	3,837	22,203	2,556	253	8,021	22,546	22,459	7,934
Dec. 15	1,679	.....	3,065	22,710	2,477	107	8,121	22,817	22,407	7,771
Dec. 16	1,692	.....	3,919	22,340	2,483	261	8,124	22,610	22,189	7,703
Dec. 17	1,771	.....	3,869	22,459	2,560	270	8,200	22,738	22,335	7,797
Dec. 19	1,674	.....	4,305	22,188	2,731	275	8,710	22,463	21,920	8,167
Dec. 20	1,758	27	3,978	22,794	2,914	497	8,650	23,318	21,972	7,894
Dec. 21	1,793	7	4,078	22,813	3,016	528	8,917	23,348	21,817	7,886
Dec. 22	1,905	19	3,758	22,904	3,093	650	8,754	23,582	22,183	7,855
Dec. 23	2,037	10	3,982	22,893	3,124	660	9,143	23,572	21,728	7,299
Dec. 24	2,125	.....	3,910	22,739	3,100	624	9,135	23,363	21,616	7,388
Dec. 27	2,153	.....	3,956	23,054	3,171	500	9,280	23,554	21,708	7,464
Dec. 28	2,054	8	3,916	22,996	3,363	511	9,330	23,515	21,865	7,480
Dec. 29	2,060	10	3,535	22,306	3,202	449	8,797	22,855	21,687	7,029
Dec. 30	2,074	.....	3,711	22,473	3,354	485	9,139	22,958	21,551	7,735
Dec. 31	.....	.....	3,685	22,474	5,387	485	9,072	22,959	21,653	7,766

TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1937								
Aug. 2	899	101	1,285	2,652	9,220	99	11,314	2,852
Aug. 3	729	151	1,285	2,636	10,256	682	12,300	3,472
Aug. 4	779	101	1,290	2,570	10,306	782	12,375	3,456
Aug. 5	859	101	1,310	2,700	10,306	782	12,505	3,616
Aug. 6	859	301	1,301	2,402	10,306	782	12,465	3,488
Aug. 7	859	251	1,371	2,551	10,266	782	12,496	3,387
Aug. 9	701	251	1,401	2,360	10,541	682	12,726	3,293
Aug. 10	1,000	101	1,375	2,322	10,612	682	13,018	3,105
Aug. 11	1,711	201	1,540	2,319	11,431	682	14,712	3,234
Aug. 12	2,141	201	1,575	2,182	10,102	682	13,818	3,068
Aug. 13	2,187	301	1,532	2,386	10,279	722	13,998	3,422
Aug. 14	2,092	599	1,544	2,167	10,424	722	14,060	3,488
Aug. 16	1,925	299	1,884	2,422	11,936	746	14,548	3,458
Aug. 17	787	299	1,646	2,541	12,071	802	14,504	3,636
Aug. 18	926	775	1,676	1,801	12,401	803	15,006	3,469
Aug. 19	449	299	1,715	2,285	13,118	923	15,282	3,504
Aug. 20	421	358	1,723	2,212	13,430	928	15,577	3,520

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TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1937								
Aug. 21	421	465	1,718	2,179	13,635	1,200	15,774	3,844
Aug. 23	621	449	1,674	1,975	14,270	1,315	16,465	3,739
Aug. 24	621	909	1,708	2,178	14,820	1,287	17,209	4,374
Aug. 25	621	951	1,973	2,371	14,892	1,297	17,486	4,619
Aug. 26	621	973	1,931	2,409	14,835	1,330	17,387	4,712
Aug. 27	496	911	1,953	2,555	14,452	1,337	16,901	4,803
Aug. 28	400	927	1,919	2,553	14,452	1,412	16,771	4,892
Aug. 30	496	927	1,927	2,613	14,342	1,437	16,765	4,977
Aug. 31	601	927	1,771	2,547	14,187	1,327	16,559	4,801
Sept. 1	595	991	1,741	2,112	14,177	1,263	16,513	4,366
Sept. 2	200	427	1,865	2,879	13,671	1,327	15,736	4,633
Sept. 3	220	427	1,887	2,814	14,061	1,357	16,168	4,598
Sept. 4	400	427	1,832	2,384	13,795	1,327	16,027	4,138
Sept. 7	205	427	1,892	2,541	14,036	1,402	16,103	4,370
Sept. 8	205	427	2,010	3,006	13,765	1,402	16,040	5,435
Sept. 9	365	527	2,235	2,738	13,567	1,327	16,157	4,592
Sept. 10	350	427	2,280	2,730	13,547	1,402	16,177	4,559
Sept. 11	288	427	2,131	2,736	13,473	1,428	15,892	4,591
Sept. 13	288	427	2,188	2,984	13,193	1,427	15,669	4,838
Sept. 14	539	427	2,110	3,103	12,698	1,027	15,697	5,217
Sept. 15	88	427	2,274	3,156	13,752	1,727	16,114	5,320
Sept. 16	86	627	2,313	3,208	13,824	1,927	16,225	5,852
Sept. 17	248	627	2,480	3,359	13,760	1,927	16,497	5,913
Sept. 18	88	627	2,482	3,379	14,708	2,810	17,368	6,816
Sept. 20	88	627	2,429	3,556	15,300	3,510	17,817	7,693
Sept. 21	127	641	2,377	3,472	15,261	3,510	17,765	7,623
Sept. 22	326	457	2,252	3,027	15,290	3,635	17,877	7,119
Sept. 23	1,137	427	2,084	3,220	16,157	4,760	19,378	8,407
Sept. 24	1,197	107	2,116	3,389	16,340	5,010	19,653	8,596
Sept. 25	838	111	1,886	3,172	16,873	5,035	19,597	8,318
Sept. 27	2,477	0	2,202	4,598	16,062	4,925	20,741	9,526
Sept. 28	2,075	0	2,201	5,110	16,213	5,387	21,389	10,497
Sept. 29	3,395	0	1,994	5,429	15,788	4,934	21,177	10,363
Sept. 30	3,321	0	3,902	6,590	15,421	5,797	22,644	12,377
Oct. 1	2,648	24	3,275	6,060	15,887	6,187	21,810	12,271
Oct. 2	3,096	110	3,203	7,050	15,128	6,026	21,427	13,186
Oct. 4	2,678	110	3,146	6,629	15,574	6,446	21,401	13,185
Oct. 5	928	110	3,243	6,480	14,937	6,221	19,108	12,811
Oct. 6	925	110	3,294	6,646	14,551	6,046	18,770	12,802
Oct. 7	789	110	3,284	6,654	14,362	5,782	18,435	12,546
Oct. 8	359	110	3,038	7,399	13,295	6,363	16,692	13,872
Oct. 9	259	110	3,010	6,305	13,014	6,524	16,283	12,939
Oct. 11	354	110	3,016	6,320	13,014	6,544	16,378	12,938
Oct. 13	440	410	2,930	6,267	11,064	6,719	14,452	13,396
Oct. 14	353	824	1,807	10,586	10,009	6,780	12,190	18,300
Oct. 15	470	928	3,155	9,442	9,367	6,716	12,992	17,086
Oct. 16	470	933	3,159	10,455	8,997	5,801	12,626	17,289
Oct. 18	792	958	3,133	10,759	8,790	5,873	12,715	17,590
Oct. 19	427	973	3,151	10,946	8,568	5,422	12,146	17,341
Oct. 20	227	900	3,200	10,982	8,533	5,598	11,960	17,489
Oct. 21	627	892	3,108	11,000	8,613	5,393	12,348	17,285
Oct. 22	677	891	3,098	11,814	8,456	4,907	12,231	17,502
Oct. 23	677	878	3,081	10,412	8,413	5,198	12,171	17,488
Oct. 25	1,164	163	3,010	12,548	8,188	4,919	12,362	17,630
Oct. 26	79	163	3,103	12,628	8,635	5,336	11,817	18,127
Oct. 27	7	163	3,101	11,940	8,360	5,445	11,468	17,548
Oct. 28	107	363	3,149	13,134	7,610	4,701	10,866	18,198
Oct. 29	240	1,802	3,170	11,272	7,241	6,213	10,651	19,317
Oct. 30	260	4,576	3,012	12,860	5,255	2,920	8,526	20,356
Nov. 1	103	739	3,093	13,595	5,326	4,485	8,522	18,809
Nov. 2	102	2,941	3,048	11,798	5,016	4,475	8,166	19,214
Nov. 3	2	3,356	2,663	11,508	4,908	4,405	7,573	19,269
Nov. 4	80	3,487	1,265	10,201	4,856	4,445	6,211	18,133
Nov. 5	320	3,542	1,042	9,609	4,536	4,709	6,207	17,860
Nov. 6	400	3,062	1,327	9,909	4,222	4,381	5,949	17,343
Nov. 8	399	2,553	1,521	10,317	4,407	3,961	6,327	16,831
Nov. 9	384	2,097	1,524	10,195	4,531	3,900	6,439	16,792
Nov. 10	534	3,011	1,534	10,367	4,336	3,682	6,404	17,060
Nov. 12	354	3,158	1,017	10,384	3,761	3,266	5,702	17,008
Nov. 13	384	3,369	2,128	10,553	4,086	3,535	6,598	17,457
Nov. 15	392	3,367	2,049	10,439	4,213	3,562	6,654	17,368

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TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1937								
Nov. 16	267	2,039	2,008	10,806	4,308	4,498	6,673	17,343
Nov. 17	317	2,530	2,275	10,632	4,468	3,977	7,060	17,139
Nov. 18	402	700	2,297	10,817	4,393	5,822	7,092	17,339
Nov. 19	277	700	2,458	10,845	4,588	5,938	7,523	17,483
Nov. 20	252	700	2,417	11,108	4,893	5,617	7,562	17,425
Nov. 22	377	700	2,347	10,938	4,645	5,607	7,369	17,245
Nov. 23	377	700	2,347	11,017	4,525	5,647	7,249	17,364
Nov. 24	417	700	2,377	11,076	4,185	6,046	6,979	17,822
Nov. 26	446	697	2,382	11,225	4,518	5,901	7,326	17,826
Nov. 27	506	690	2,469	11,396	4,192	5,513	7,161	17,598
Nov. 29	518	690	2,544	11,442	4,061	5,383	7,123	17,515
Nov. 30	567	690	2,504	11,612	3,765	5,067	6,836	17,369
Dec. 1	461	690	2,490	11,628	3,791	5,059	6,751	17,377
Dec. 2	265	856	2,509	11,252	4,241	5,034	7,015	17,142
Dec. 3	525	690	2,517	11,039	4,522	5,029	7,564	16,758
Dec. 4	850	1,015	2,512	10,176	3,982	4,315	7,374	15,506
Dec. 6	795	1,015	2,550	11,303	3,685	4,299	7,030	16,617
Dec. 7	895	1,015	2,617	10,904	3,695	4,299	7,207	16,218
Dec. 8	890	1,199	2,732	10,552	3,790	4,115	7,412	15,866
Dec. 9	970	1,199	2,767	10,429	3,625	4,083	7,362	15,711
Dec. 10	780	1,199	2,768	10,363	3,865	4,253	7,433	15,815
Dec. 11	850	1,199	3,027	10,727	3,900	4,253	7,777	16,179
Dec. 13	820	1,199	3,114	10,661	3,855	4,203	7,789	16,063
Dec. 14	380	880	2,804	10,437	3,770	4,203	6,954	15,229
Dec. 15	454	2,305	2,957	9,607	3,868	3,369	7,279	15,281
Dec. 16	434	2,614	3,161	9,022	4,168	3,584	7,763	15,220
Dec. 17	445	2,910	3,261	8,868	4,367	3,613	8,073	15,391
Dec. 18	510	3,585	3,311	8,884	4,492	3,128	8,313	15,597
Dec. 20	485	3,540	3,389	8,871	4,512	3,355	8,386	15,872
Dec. 21	520	3,675	3,408	8,891	4,827	3,429	8,755	15,395
Dec. 22	520	3,515	3,412	9,673	5,077	2,633	9,009	15,821
Dec. 23	320	2,831	3,416	10,527	5,089	2,482	8,825	15,840
Dec. 24	330	3,890	3,487	9,734	5,019	2,253	8,836	15,877
Dec. 27	316	4,497	3,487	9,094	5,004	1,856	8,836	16,049
Dec. 28	447	4,962	3,549	9,111	5,023	1,811	9,019	15,914
Dec. 29	442	5,544	3,505	8,981	5,085	1,554	9,012	15,980
Dec. 30	515	6,022	3,553	8,693	5,288	1,101	9,356	15,816
Dec. 31	090	6,502	3,612	8,426	5,533	006	9,235	15,834
1938								
Jan. 3	395	6,663	3,708	8,472	5,398	1,051	9,501	16,186
Jan. 4	545	6,645	3,753	8,648	5,533	1,375	9,831	16,648
Jan. 5	625	6,564	3,752	8,150	5,547	1,540	9,924	16,254
Jan. 6	720	7,022	4,131	7,865	4,897	1,057	9,738	15,947
Jan. 7	620	6,990	3,988	8,031	4,962	1,044	9,570	16,065
Jan. 8	650	6,836	3,711	8,176	4,977	1,134	9,338	16,146
Jan. 10	745	6,835	3,615	8,040	4,751	1,045	9,111	15,920
Jan. 11	455	6,881	3,687	7,838	4,806	1,129	8,948	15,848
Jan. 12	880	6,922	3,738	6,829	4,623	1,302	9,241	15,044
Jan. 13	490	6,997	3,763	7,896	4,698	1,322	8,951	16,125
Jan. 14	355	7,005	3,779	7,848	4,058	1,373	8,702	16,226
Jan. 15	315	6,957	3,568	7,805	4,593	1,391	8,476	16,153
Jan. 17	590	6,972	3,665	7,831	4,668	1,481	8,623	16,284
Jan. 18	115	6,973	3,723	7,867	4,653	1,530	8,551	16,370
Jan. 19	115	6,982	3,837	7,921	4,698	1,510	8,650	16,424
Jan. 20	175	6,995	3,856	7,860	4,578	1,508	8,609	16,353
Jan. 21	375	6,990	3,954	7,892	4,663	1,637	9,092	16,519
Jan. 22	375	6,978	3,961	8,093	4,693	1,549	9,092	16,620
Jan. 24	545	6,974	3,933	7,881	4,433	1,553	8,911	16,408
Jan. 25	545	7,588	3,991	7,816	4,427	939	8,876	16,343
Jan. 26	360	6,965	3,932	7,719	4,367	1,562	8,659	16,246
Jan. 27	415	7,157	3,937	7,712	4,145	1,400	8,497	16,269
Jan. 28	410	6,961	3,940	7,812	4,095	1,051	8,475	16,424
Jan. 29	440	5,924	4,042	7,812	4,095	2,051	8,577	16,729
Jan. 31	490	6,955	4,027	7,779	4,317	1,948	8,834	16,682
Feb. 1	515	6,916	3,952	7,739	4,347	2,006	8,874	16,661
Feb. 2	635	6,660	3,817	7,719	4,347	2,243	8,799	16,661
Feb. 3	730	7,076	3,764	7,510	4,312	1,916	8,806	16,502
Feb. 4	730	6,909	3,614	7,508	4,322	2,053	8,666	16,509
Feb. 5	730	6,926	3,532	7,119	4,322	2,066	8,584	16,411
Feb. 7	735	6,757	3,512	7,473	4,697	2,590	8,944	16,820

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TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1938								
Feb. 8	735	6,800	3,402	7,469	4,842	2,542	9,089	16,811
Feb. 9	770	6,807	3,460	7,496	4,852	2,420	9,082	16,723
Feb. 10	740	6,813	3,401	7,449	4,865	2,374	9,006	16,636
Feb. 11	750	6,852	3,357	7,547	4,865	2,845	8,972	16,744
Feb. 14	750	6,796	3,430	7,520	4,950	2,437	9,130	16,753
Feb. 15	500	6,885	3,455	7,498	5,145	2,558	9,100	16,941
Feb. 16	530	6,800	3,307	7,416	5,220	2,537	9,057	16,753
Feb. 17	675	6,699	3,262	7,352	5,301	2,614	9,238	16,665
Feb. 18	535	6,693	3,216	7,125	5,064	2,535	8,815	16,353
Feb. 19	570	6,680	3,131	7,169	5,081	2,548	8,788	16,397
Feb. 21	570	6,688	3,021	7,228	5,094	2,524	8,685	16,340
Feb. 23	630	6,767	2,970	6,867	4,994	2,420	8,594	16,044
Feb. 24	630	6,767	2,940	6,910	5,151	2,565	8,721	16,242
Feb. 25	640	6,767	3,409	6,958	4,924	2,420	8,973	16,145
Feb. 26	640	6,767	3,409	6,950	4,924	2,420	8,973	16,137
Feb. 28	455	6,757	3,369	6,956	4,864	2,430	8,688	16,142
Mar. 1	400	6,785	3,548	6,938	4,864	2,392	8,812	16,065
Mar. 2	345	6,745	3,219	7,061	4,864	2,382	8,428	16,188
Mar. 3	185	6,741	3,292	6,957	4,864	2,356	8,341	16,114
Mar. 4	50	7,210	2,612	7,090	4,864	1,957	7,556	16,257
Mar. 5	25	6,817	2,669	6,812	4,864	2,320	7,548	16,009
Mar. 7		6,869	2,678	7,038	5,085	2,263	7,723	16,170
Mar. 8		6,870	2,715	7,111	5,023	2,272	7,738	16,253
Mar. 9		6,848	2,921	7,130	5,233	2,294	7,851	16,272
Mar. 10		6,796	2,488	7,266	5,128	2,316	7,616	16,378
Mar. 11		6,635	2,376	7,302	5,147	2,420	7,523	16,355
Mar. 12		6,810	2,455	7,210	5,140	2,424	7,595	16,202
Mar. 14	12	6,625	2,553	7,305	1,955	2,413	7,550	16,376
Mar. 15	55	6,632	2,610	7,250	5,013	2,156	7,678	16,038
Mar. 16	85	6,601	2,646	7,261	5,002	2,147	7,703	16,009
Mar. 17	160	6,532	2,615	7,385	5,077	1,968	7,852	15,885
Mar. 18	175	6,513	2,713	7,260	5,352	2,211	8,240	16,026
Mar. 19	175	6,511	2,586	7,224	5,362	2,565	8,133	16,133
Mar. 21	175	6,173	2,594	7,601	5,372	2,522	8,141	16,296
Mar. 22	175	6,016	2,661	7,561	5,472	2,429	8,308	16,006
Mar. 23	85	6,792	2,919	6,997	5,440	1,761	8,483	15,550
Mar. 24	75	6,862	2,973	6,972	5,449	1,866	8,497	15,700
Mar. 25	65	7,081	3,013	6,803	5,449	1,651	8,527	15,595
Mar. 26	65	7,170	3,051	6,958	5,259	1,556	8,375	15,720
Mar. 28	65	7,211	3,056	6,901	5,447	1,518	8,588	15,630
Mar. 29	55	7,111	3,158	6,913	5,197	1,312	8,410	15,366
Mar. 30	55	6,975	3,221	6,861	5,087	1,238	8,363	15,004
Mar. 31	55	7,007	3,251	6,937	5,252	875	8,558	14,819
Apr. 1	55	7,000	3,363	7,192	5,253	767	8,671	14,959
Apr. 2	93	6,910	2,938	6,831	5,282	823	8,313	14,573
Apr. 4	93	6,812	2,920	7,013	5,363	815	8,376	14,676
Apr. 5	88	5,785	2,821	6,721	5,363	827	8,272	13,333
Apr. 6	60	6,665	2,820	6,637	5,348	1,030	8,248	13,333
Apr. 7	75	6,644	2,820	6,660	5,208	1,092	8,103	14,396
Apr. 8	125	6,241	2,986	6,497	5,345	1,424	8,456	14,162
Apr. 9	310	6,218	3,190	6,469	5,536	1,227	9,036	13,914
Apr. 11	160	6,233	3,801	6,356	5,416	1,511	9,470	14,100
Apr. 12	135	6,205	3,416	6,506	5,521	1,539	9,102	14,250
Apr. 13	10	5,013	3,280	6,449	5,521	1,841	8,811	13,203
Apr. 14	148	6,001	2,457	6,083	5,587	1,633	8,192	13,717
Apr. 16	100	5,960	2,389	6,100	5,705	1,628	8,194	13,778
Apr. 18	60	5,915	1,946	6,170	5,705	1,568	7,711	13,683
Apr. 19	60	5,897	1,702	6,130	5,398	1,636	7,160	13,572
Apr. 20	50	5,879	1,655	6,092	5,476	1,532	7,181	13,503
Apr. 21	98	5,592	1,636	6,129	5,574	1,819	7,308	13,540
Apr. 22	58	5,095	1,648	6,749	5,531	1,476	7,210	14,120
Apr. 23	58	5,961	1,702	6,887	5,534	1,405	7,294	14,253
Apr. 25	48	5,482	1,761	7,110	5,518	1,809	7,330	14,401
Apr. 26		5,916	1,770	7,023	5,351	1,039	7,121	14,067
Apr. 27	15	5,825	1,701	7,257	5,362	1,224	7,078	14,306
Apr. 28		5,497	1,557	7,296	5,486	1,663	7,043	14,456
Apr. 29	40	5,368	1,495	6,318	5,531	2,256	7,069	13,942
Apr. 30	40	5,488	1,514	6,308	5,524	2,771	7,078	14,567
May 2	40	5,422	1,522	6,292	5,479	3,023	7,041	14,737

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TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1938								
May 3	40	5,500	1,514	6,347	5,707	3,196	7,261	15,052
May 4	40	5,436	1,506	6,241	4,952	3,294	6,498	14,971
May 5	40	5,306	1,513	6,199	4,878	3,564	6,431	15,069
May 6	------	5,242	1,532	6,287	4,777	3,703	6,309	15,232
May 7	128	4,913	1,528	6,286	4,772	3,752	6,428	14,951
May 9	116	5,870	1,632	6,257	4,241	3,271	5,989	15,407
May 10	116	5,703	1,615	6,262	3,625	2,062	5,356	14,027
May 11	116	6,920	1,647	6,225	3,671	3,630	5,434	15,775
May 12	116	6,984	1,562	6,177	3,587	2,658	5,265	15,819
May 13	58	7,164	1,633	6,076	3,499	2,620	5,188	15,862
May 14	56	7,480	1,612	6,083	3,420	2,510	5,118	15,982
May 16	0	7,749	1,631	6,064	3,285	2,117	4,922	15,930
May 17	30	7,911	1,693	6,515	3,247	2,042	4,970	16,468
May 18	------	7,946	1,575	6,408	3,249	1,979	4,824	16,333
May 19	------	8,149	1,582	6,389	3,072	1,876	4,654	16,414
May 20	------	8,377	1,525	5,881	2,780	1,613	4,314	15,871
May 21	------	8,771	1,506	5,868	2,370	1,274	3,876	15,913
May 23	20	10,330	1,480	5,793	1,870	931	3,370	17,054
May 24	20	7,035	1,480	5,785	1,870	930	3,370	13,750
May 25	50	8,675	1,457	5,631	1,752	860	3,259	14,566
May 26	45	8,150	1,582	4,884	1,587	1,015	3,214	14,049
May 27	20	8,239	1,809	5,448	1,249	555	3,078	14,242
May 28	40	7,763	1,903	5,232	1,477	1,470	3,420	14,465
May 31	10	2,303	2,209	8,871	1,865	1,902	4,084	13,136
June 1	------	2,436	2,028	9,272	1,911	1,928	3,939	13,636
June 2	215	2,049	2,052	9,147	1,536	1,103	3,803	12,989
June 3	315	3,008	2,062	9,053	1,530	1,007	3,847	13,158
June 4	225	2,653	1,920	9,257	1,466	1,033	3,620	12,943
June 6	130	2,496	1,927	9,404	1,601	1,283	3,658	13,183
June 7	305	2,039	1,907	10,371	1,696	1,763	3,908	14,173
June 8	305	1,677	1,905	10,633	1,874	1,831	4,174	14,141
June 9	205	1,606	1,925	10,651	1,874	1,831	4,164	14,091
June 10	205	1,883	2,225	9,983	2,221	2,103	4,741	14,039
June 11	164	365	2,215	12,262	2,343	2,718	4,722	15,345
June 13	184	419	2,265	10,492	2,396	3,156	4,845	14,067
June 14	269	914	2,262	10,300	1,626	2,601	4,157	13,815
June 15	205	339	2,381	9,816	1,767	3,278	4,443	13,433
June 16	380	725	2,395	9,477	1,770	3,426	4,535	13,628
June 17	500	732	2,510	9,237	1,763	3,693	4,823	13,662
June 18	355	690	2,542	9,306	1,980	3,671	4,907	13,667
June 20	434	840	2,567	9,147	2,081	3,591	5,082	13,587
June 21	489	840	2,447	8,983	1,982	2,986	4,918	12,809
June 22	500	500	2,418	8,859	2,303	3,337	5,221	12,756
June 23	785	315	2,074	8,614	2,110	3,242	4,960	12,171
June 24	705	610	2,033	8,254	2,273	3,514	5,071	12,378
June 25	711	495	2,069	8,251	2,374	3,660	5,154	12,409
June 27	650	625	2,084	7,819	2,460	3,179	5,224	11,623
June 28	555	860	2,147	7,836	2,319	3,128	5,221	11,823
June 29	550	685	2,113	7,828	2,413	2,878	5,076	11,391
June 30	520	810	2,143	7,883	2,423	2,404	5,086	11,017
July 1	670	900	2,143	8,232	2,273	1,930	5,086	11,062
July 2	935	920	2,143	8,622	2,058	1,550	5,136	11,092
July 5	1,413	865	2,284	8,884	1,070	818	4,767	10,567
July 6	1,422	795	2,174	8,481	1,180	705	4,776	9,981
July 7	1,575	825	2,229	8,380	1,280	705	5,084	9,910
July 8	1,633	330	2,093	8,472	1,260	850	4,976	9,652
July 9	1,738	440	2,070	8,418	1,260	740	5,077	9,598
July 11	1,751	500	2,033	8,399	1,090	760	4,874	9,659
July 12	1,605	390	1,820	8,392	1,070	780	4,555	9,562
July 13	1,074	420	1,835	8,368	1,095	975	4,604	9,763
July 14	1,869	1,200	2,052	8,435	995	940	4,916	10,575
July 15	1,826	1,460	1,856	8,006	995	835	4,677	10,301
July 16	1,793	845	1,946	7,572	995	820	4,734	9,237
July 18	1,743	784	1,974	7,476	995	908	4,712	9,168
July 19	1,738	807	1,891	7,275	955	953	4,584	9,035
July 20	1,638	754	1,943	7,212	945	927	4,526	8,893
July 21	1,779	754	1,825	7,206	1,105	932	4,709	8,985
July 22	1,445	779	1,840	7,141	1,247	962	4,532	8,882
July 23	1,340	779	1,765	6,946	1,247	962	4,352	8,687
July 25	1,136	879	1,806	6,861	1,249	945	4,191	8,685
July 26	950	1,236	1,975	6,746	1,249	1,001	4,210	8,983

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TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1938								
July 27	838	1,261	1,750	7,160	1,199	970	3,796	9,391
July 28	501	1,271	1,587	6,956	1,212	945	3,300	9,078
July 29	252	706	1,651	6,772	1,210	888	3,113	8,366
July 30	252	106	1,513	6,719	1,162	860	2,957	7,685
Aug. 1	252	351	1,538	6,477	1,187	905	2,977	7,733
Aug. 2	252	346	1,768	6,586	1,437	980	3,447	7,912
Aug. 3	252	343	1,688	6,581	1,337	1,095	3,277	8,019
Aug. 4	274	243	1,741	6,652	1,115	955	3,130	7,850
Aug. 5	427	595	2,767	6,721	1,070	1,090	4,264	8,396
Aug. 6	394	614	2,903	6,657	838	1,225	4,135	8,496
Aug. 8	394	623	3,045	6,526	329	875	3,768	8,024
Aug. 9	264	1,803	3,005	6,495	780	1,100	4,049	9,488
Aug. 10	170	2,037	3,446	6,560	793	1,300	4,416	9,996
Aug. 11	277	1,788	3,805	6,507	863	1,036	5,005	9,331
Aug. 12	277	1,991	3,804	6,305	838	1,536	4,919	9,922
Aug. 13	148	2,111	3,804	6,316	838	1,573	4,790	10,000
Aug. 15	273	2,078	4,017	6,337	553	1,768	4,843	10,183
Aug. 16	173	2,003	4,051	6,081	553	1,713	4,777	9,887
Aug. 17	302	2,204	4,248	5,744	578	1,578	5,128	9,526
Aug. 18	337	2,206	4,194	5,450	778	1,502	5,309	9,158
Aug. 19	412	2,254	4,228	5,332	883	1,552	5,523	9,138
Aug. 20	462	2,254	3,825	5,862	883	1,532	5,170	9,648
Aug. 22	512	2,254	4,112	5,960	917	1,507	5,541	9,721
Aug. 23	507	2,254	3,897	6,142	1,028	1,507	5,432	9,903
Aug. 24	632	2,329	4,485	6,571	1,093	1,503	6,200	10,403
Aug. 25	732	2,374	5,120	6,514	1,087	1,428	6,939	10,316
Aug. 26	732	2,374	5,290	6,441	1,087	1,448	7,109	10,263
Aug. 27	682	2,274	5,011	7,007	1,157	1,447	6,850	10,728
Aug. 29	682	2,274	5,204	7,312	1,207	1,598	7,093	11,184
Aug. 30	632	1,074	4,322	7,758	1,207	1,508	6,161	11,240
Aug. 31	670	1,074	3,668	7,693	1,407	1,789	5,745	11,456
Sept. 1	732	1,074	3,642	8,633	1,407	1,905	5,781	12,512
Sept. 2	1,181	2,324	3,674	9,807	1,497	1,905	6,352	14,036
Sept. 3	1,181	2,399	3,737	10,543	1,497	1,905	6,415	14,847
Sept. 6	1,020	2,049	1,487	10,725	1,610	2,175	4,117	14,949
Sept. 7	1,020	1,764	1,436	11,772	1,700	2,225	4,156	15,761
Sept. 8	970	1,764	1,445	11,808	1,399	1,585	3,805	15,247
Sept. 9	970	1,714	1,465	12,470	1,380	1,218	3,815	15,402
Sept. 10	920	1,644	1,329	13,358	1,366	983	3,614	15,985
Sept. 12	920	1,699	1,279	14,045	955	960	3,154	17,304
Sept. 13	1,020	1,574	1,094	14,894	390	1,020	2,504	17,488
Sept. 14	870	1,018	977	15,807	535	940	2,382	17,765
Sept. 15	870	1,093	871	15,183	535	892	2,076	17,168
Sept. 16	870	1,118	684	16,305	535	878	2,089	18,301
Sept. 17	855	1,203	614	16,574	455	772	1,924	18,549
Sept. 19	855	1,212	629	16,614	455	990	1,939	18,816
Sept. 20	835	1,144	627	16,728	455	913	1,917	18,785
Sept. 21	920	1,154	624	16,764	555	915	2,099	18,833
Sept. 22	830	1,284	610	16,625	505	875	1,954	18,784
Sept. 23	780	1,214	613	18,444	355	910	1,748	20,568
Sept. 24	780	1,189	651	18,036	355	710	1,786	20,535
Sept. 26	696	1,389	651	18,581	390	680	1,737	20,650
Sept. 27	724	1,369	644	19,433	400	655	1,768	21,457
Sept. 28	606	1,510	679	20,210	390	645	1,765	22,374
Sept. 29	742	1,479	660	21,014	390	645	1,792	23,168
Sept. 30	1,006	1,579	716	21,951	590	646	2,312	24,175
Oct. 1	1,777	1,579	1,276	24,653	590	595	3,643	26,827
Oct. 3	1,446	1,579	1,232	24,828	540	595	3,218	27,002
Oct. 4	1,476	1,579	1,206	26,373	550	595	3,231	28,547
Oct. 5	1,533	1,579	1,248	26,349	570	935	3,351	28,863
Oct. 6	1,339	1,659	1,248	27,493	570	965	3,157	30,117
Oct. 7	1,289	1,559	1,227	27,516	570	965	3,086	30,043
Oct. 8	1,289	1,559	1,367	27,690	570	1,030	3,226	30,279
Oct. 10	1,289	1,559	1,367	27,700	570	1,030	3,226	30,379
Oct. 11	989	1,559	1,328	26,835	570	1,030	2,887	29,424
Oct. 13	890	1,601	1,301	27,035	560	1,055	2,821	30,294
Oct. 14	905	1,574	1,328	27,178	300	1,343	2,533	30,095
Oct. 15	820	1,574	1,286	26,889	250	1,397	2,356	29,840
Oct. 17	705	1,634	1,256	26,160	605	2,103	2,566	29,897
Oct. 18	701	1,583	1,260	25,786	600	2,619	2,570	29,988
Oct. 19	527	1,583	1,309	25,818	600	2,844	2,436	30,245

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TABLE 26.—*Daily commitments in all wheat futures combined on all foreign markets reported by traders subject to the 200,000-bushel reporting requirement, Aug. 2, 1937, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Date	Reported speculative		Reported hedging		Reported spreading		Total reported	
	Long	Short	Long	Short	Long	Short	Long	Short
1938								
Oct. 20	527	1,558	1,373	25,609	600	3,358	2,500	30,525
Oct. 21	527	1,558	1,391	25,423	600	3,630	2,518	30,618
Oct. 22	552	1,558	1,395	25,406	600	3,842	2,547	30,806
Oct. 24	408	1,558	1,378	25,147	600	4,204	2,446	30,909
Oct. 25	580	1,558	1,307	25,463	830	4,102	2,717	31,123
Oct. 26	622	1,558	1,321	24,855	830	4,509	2,773	31,012
Oct. 27	620	1,558	1,295	24,084	850	4,830	2,765	30,472
Oct. 28	604	1,558	1,250	24,127	870	5,111	2,724	30,796
Oct. 29	604	1,608	1,212	21,166	963	5,044	2,779	30,818
Oct. 31	635	1,608	1,281	23,947	895	5,006	2,811	30,651
Nov. 1	540	1,608	1,230	23,891	900	4,994	2,670	30,496
Nov. 2	556	1,608	1,080	24,272	815	4,908	2,457	30,838
Nov. 3	456	1,658	494	24,428	1,054	4,976	2,004	31,062
Nov. 4	534	1,658	995	25,000	1,125	4,921	2,654	31,669
Nov. 5	520	1,658	1,075	25,324	875	4,736	2,479	31,718
Nov. 7	434	1,658	855	25,547	850	4,649	2,139	31,854
Nov. 9	360	1,658	708	26,502	925	3,515	1,993	31,675
Nov. 10	200	1,806	568	23,699	1,375	4,620	2,234	30,134
Nov. 12	250	1,903	475	24,166	1,405	4,693	2,136	30,762
Nov. 14	304	1,903	357	24,063	1,405	4,805	2,066	30,771
Nov. 15	304	1,845	307	24,282	1,405	5,041	2,016	31,168
Nov. 16	304	1,846	264	24,272	1,355	5,218	1,923	31,336
Nov. 17	404	1,846	125	24,500	1,330	5,275	1,860	31,621
Nov. 18	694	1,708	73	24,644	1,305	5,327	2,072	31,679
Nov. 19	794	1,708	30	24,696	1,330	5,663	2,154	32,167
Nov. 21	794	1,960	46	25,242	1,265	5,411	2,105	32,583
Nov. 22	794	1,970	46	25,150	1,315	5,374	2,155	32,503
Nov. 23	794	1,970	46	25,092	1,325	5,446	2,165	32,418
Nov. 25	794	2,025	46	25,663	1,325	5,125	2,165	32,813
Nov. 26	744	1,950	46	26,230	1,340	4,890	2,130	33,070
Nov. 28	813	1,800	51	26,885	1,390	4,351	2,254	33,036
Nov. 29	813	1,930	46	27,658	1,430	3,294	2,289	32,912
Nov. 30	813	2,067	21	27,588	1,485	2,911	2,319	32,566
Dec. 1	853	1,811	30	29,342	1,607	3,235	2,556	34,418
Dec. 2	853	1,853	16	29,227	1,585	3,246	2,454	34,326
Dec. 3	661	1,853	16	26,042	1,595	3,138	2,262	31,033
Dec. 5	721	2,118	21	29,282	1,585	2,652	2,327	34,052
Dec. 6	705	1,883	46	28,801	1,595	3,239	2,346	33,923
Dec. 7	725	1,945	46	24,911	1,595	3,235	2,366	30,091
Dec. 8	717	1,903	46	27,060	1,645	3,301	2,408	33,164
Dec. 9	669	1,728	56	27,647	1,645	3,401	2,370	32,779
Dec. 10	649	1,723	58	28,127	1,645	3,395	2,349	33,250
Dec. 12	619	1,708	71	28,367	1,645	3,522	2,365	33,597
Dec. 13	620	1,828	71	24,242	1,645	3,471	2,345	29,541
Dec. 14	569	1,525	79	23,807	1,645	3,654	2,293	29,346
Dec. 15	519	1,675	66	23,091	1,645	3,817	2,230	29,183
Dec. 16	650	1,675	66	23,664	1,660	3,681	2,325	29,020
Dec. 17	640	1,725	66	23,427	1,595	3,733	2,310	28,885
Dec. 19	645	1,820	66	23,133	1,595	4,043	2,306	28,996
Dec. 20	644	2,005	66	23,417	1,625	3,769	2,335	29,251
Dec. 21	696	1,800	66	26,393	1,625	3,981	2,387	32,261
Dec. 22	696	1,800	66	26,378	1,575	3,975	2,337	32,243
Dec. 23	682	1,750	66	26,286	1,575	4,153	2,323	32,139
Dec. 24	672	1,750	66	26,276	1,575	4,129	2,313	32,155
Dec. 27	672	1,750	25	25,092	1,575	4,340	2,272	32,092
Dec. 28	672	1,735	25	25,346	1,605	4,595	2,302	31,676
Dec. 29	673	1,760	66	24,604	1,770	4,556	2,509	30,940
Dec. 30	658	1,800	25	23,802	1,575	4,431	2,258	30,033
Dec. 31	658	1,810	25	21,778	1,565	6,505	2,423	30,093

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TABLE 27.—*Total volume of wheat futures contracts settled by delivery, quantity of actual wheat delivered, and notices passed on the Chicago Board of Trade, by futures, from December 1930 to December 1938*

Future	Quantity sold during life of future	Open contracts at beginning of delivery month	Contracts settled by delivery		Actual wheat delivered	Ratio of total quantity of actual wheat delivered to—		Notices passed[1]
			Quantity	Percent of total quantity sold during life of future		Quantity sold during life of future	Volume of futures settled by delivery	
	1,000 bushels	*1,000 bushels*	*1,000 bushels*	*Percent*	*1,000 bushels*			*1,000 bushels*
1930 December	3,170,730	28,536	8,600	0.27	5,817	1 to 545	1 to 1.48	-------
1931 March	261,617	10,018	9,356	3.58	8,222	1 to 32	1 to 1.14	-------
1931 May	1,561,456	61,127	5,439	.35	5,278	1 to 296	1 to 1.03	-------
1931 July	1,638,851	17,711	2,349	.14	1,621	1 to 1,011	1 to 1.45	-------
1931 September	1,321,414	13,560	2,745	.21	589	1 to 2,240	1 to 4.66	-------
1931 December	1,205,746	8,745	664	.06	336	1 to 3,580	1 to 1.98	-------
1932 March	51,832	2,478	2,677	5.16	1,705	1 to 29	1 to 1.40	-------
1932 May	4,046,177	12,207	8,439	.21	2,908	1 to 1,391	1 to 2.90	-------
1932 July	2,034,226	13,198	13,375	.66	4,389	1 to 463	1 to 3.05	-------
1932 September	1,251,015	9,790	9,369	.75	5,076	1 to 247	1 to 1.85	-------
1932 December	2,146,611	13,900	7,846	.37	2,529	1 to 849	1 to 3.10	-------
1933 May	2,000,340	10,464	8,712	.44	3,700	1 to 528	1 to 2.30	-------
1933 July	1,093,492	5,304	2,442	.12	1,820	1 to 1,095	1 to 1.34	-------
1933 September	3,125,618	5,721	4,448	.14	1,807	1 to 1,730	1 to 2.46	-------
1933 December	2,362,909	9,460	4,457	.10	1,233	1 to 1,916	1 to 3.61	-------
1934 May	2,847,790	12,944	2,452	.09	1,360	1 to 2,094	1 to 1.80	-------
1934 July	1,455,905	9,636	3,792	.26	1,016	1 to 1,393	1 to 3.63	-------
1934 September	1,793,104	10,845	6,043	.34	2,227	1 to 556	1 to 1.87	-------
1934 December	1,878,248	14,202	9,298	.50	1,484	1 to 1,266	1 to 6.27	-------
1935 May	2,322,665	17,417	11,987	.52	2,044	1 to 1,136	1 to 5.86	-------
1935 July	1,288,613	12,520	5,619	.44	473	1 to 2,724	1 to 11.88	-------
1935 September	1,470,675	16,454	5,298	.36	923	1 to 1,593	1 to 5.74	-------
1935 December	1,003,618	10,300	3,620	.19	2,047	1 to 719	1 to 1.37	430
1936 May	2,543,750	27,245	5,188	.20	2,097	1 to 1,213	1 to 2.47	591
1936 July	1,340,034	11,333	538	.04	372	1 to 3,602	1 to 1.45	173
1936 September	1,606,971	11,128	342	.02	342	1 to 4,705	1 to 1.00	-------
1936 December	1,815,828	23,381	1,481	.08	1,376	1 to 1,320	1 to 1.08	18
1937 May	3,286,039	25,436	9,986	.30	2,227	1 to 1,476	1 to 4.48	2,808
1937 July	2,601,779	11,491	386	.01	364	1 to 7,148	1 to 1.06	-------
1937 September	2,700,288	21,064	9,067	.34	1,310	1 to 2,061	1 to 6.92	4,246
1937 December	2,358,946	21,136	2,233	.09	1,344	1 to 1,755	1 to 1.66	212
1938 May	2,719,428	18,653	1,836	.07	1,011	1 to 2,720	1 to 1.82	300
1938 July	1,214,204	12,957	2,159	.17	356	1 to 3,495	1 to 6.06	567
1938 September	1,300,788	18,556	11,009	.84	3,945	1 to 332	1 to 2.79	3,978
1938 December	1,155,317	15,611	8,001	.78	2,671	1 to 433	1 to 3.37	2,517

[1] See text for explanation.

TABLE 28.—*Variations in daily volume of trading in all wheat futures combined on the Chicago Board of Trade, showing the number and percentage of days on which the varying volumes occurred for the period Jan. 3, 1921, to Dec. 31, 1938*

Volume of trading (million bushels)	Days		Cumulative percentage	Volume of trading (million bushels)	Days		Cumulative percentage	Volume of trading (million bushels)	Days		Cumulative percentage
	Number	*Percent*			*Number*	*Percent*			*Number*	*Percent*	
Under 5[1]	11	0.20	0.20	60–64	161	2.98	93.30	120–124			99.75
5–9	233	4.31	4.51	65–69	99	1.83	95.13	125–129	4	.07	99.82
10–14	493	9.13	13.64	70–74	83	1.54	96.67	130–134	2	.04	99.86
15–19	620	11.65	25.29	75–79	47	.87	97.54	135–139	1	.02	99.88
20–24	662	12.26	37.55	80–84	41	.76	98.30	140–144	2	.04	99.92
25–29	621	11.50	49.05	85–89	30	.55	98.85	145–149	2	.04	99.96
30–34	578	10.70	59.75	90–94	18	.33	99.18	150–154			99.96
35–39	400	9.07	68.82	95–99	9	.17	99.35	155–159	1	.02	99.98
40–44	398	7.37	76.19	100–104	5	.09	99.44	160–164[2]	1	.02	100.00
45–49	325	6.02	82.21	105–109	9	.17	99.61				
50–54	258	4.78	86.99	110–114	6	.09	99.70	Total	5,401	100.00	-------
55–59	180	3.33	90.32	115–119	3	.05	99.75				

[1] The smallest volume of trading was 1,202,000 bushels on Monday, Aug. 14, 1933.
[2] The largest volume of trading was 163,099,000 bushels on Thursday, July 20, 1933.

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TABLE 29.—*Open contracts on the Minneapolis Chamber of Commerce in the May, July, September, and December wheat futures at the end of each week, Jan. 4, 1936, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined	Week ended—	May future	July future	September future	December future	All futures combined
1936						1937					
Jan. 4	7,036	901	52	.....	7,989	May 22	231	3,550	1,573	.....	5,354
Jan. 11	6,811	1,276	95	.....	8,182	May 29	.....	3,287	1,810	38	5,135
Jan. 18	6,530	1,330	118	.....	7,984	June 5	.....	2,903	2,120	240	5,263
Jan. 25	6,326	1,387	119	.....	7,832	June 12	.....	2,573	2,711	402	5,686
Feb. 1	5,975	1,454	120	.....	7,549	June 19	.....	2,196	3,081	549	5,826
Feb. 8	5,877	1,477	129	.....	7,483	June 26	.....	1,393	3,821	658	5,872
Feb. 15	5,829	1,395	198	.....	7,422	July 3	.....	882	4,285	1,108	6,365
Feb. 21	5,877	1,407	214	.....	7,498	July 10	.....	756	4,544	1,498	6,798
Feb. 29	5,687	1,391	212	.....	7,290	July 17	.....	733	4,990	1,985	7,708
Mar. 7	5,424	1,420	261	.....	7,114	July 24	.....	408	4,583	2,041	7,122
Mar. 14	5,213	1,413	262	.....	6,888	July 31	.....	.....	4,458	2,261	6,719
Mar. 21	4,956	1,471	375	.....	6,802	Aug. 7	65	.....	4,607	2,650	6,722
Mar. 28	4,480	1,578	554	.....	6,612	Aug. 14	432	.....	3,921	3,490	7,840
Apr. 4	4,059	1,614	690	.....	6,363	Aug. 21	1,418	.....	2,709	5,231	9,448
Apr. 11	3,631	1,709	765	.....	6,045	Aug. 28	2,411	.....	1,785	7,249	11,445
Apr. 18	3,096	2,244	923	.....	6,263	Sept. 4	3,852	.....	823	8,329	13,004
Apr. 25	2,514	2,778	1,121	.....	6,408	Sept. 11	4,606	.....	493	8,698	13,797
May 2	1,114	3,295	1,521	.....	5,920	Sept. 18	5,740	.....	254	8,691	14,595
May 9	583	3,287	1,849	.....	5,669	Sept. 25	6,302	.....	203	8,448	14,953
May 16	233	3,369	2,135	.....	5,737	Oct. 2	6,524	20	.....	7,455	13,999
May 23	91	3,294	2,718	.....	6,133	Oct. 9	6,785	68	.....	6,999	13,832
May 29	.....	3,608	3,084	.....	6,692	Oct. 16	7,190	74	.....	6,590	13,890
June 6	.....	2,739	3,772	319	6,830	Oct. 23	7,227	93	.....	6,241	13,561
June 13	.....	2,445	4,080	652	7,177	Oct. 30	7,350	101	.....	5,872	13,323
June 20	.....	1,533	4,725	1,710	7,968	Nov. 6	7,530	113	.....	4,419	12,062
June 27	.....	793	5,807	2,451	9,051	Nov. 13	8,060	146	.....	3,802	12,008
July 3	.....	443	5,940	2,758	9,141	Nov. 20	8,843	160	.....	2,949	11,952
July 11	.....	255	5,732	3,603	9,580	Nov. 27	9,322	254	.....	1,907	11,483
July 18	.....	169	5,146	3,827	9,133	Dec. 4	9,853	481	.....	570	10,904
July 25	.....	113	5,004	3,954	9,101	Dec. 11	9,990	573	.....	255	10,728
Aug. 1	118	.....	4,342	4,201	8,721	Dec. 18	10,007	632	.....	63	10,702
Aug. 8	719	.....	3,237	4,455	8,414	Dec. 24	9,739	630	.....	50	10,428
Aug. 15	1,283	.....	2,620	5,094	8,997	Dec. 31	9,602	677	.....	.....	10,279
Aug. 22	2,013	.....	1,955	5,661	9,629						
Aug. 29	2,722	.....	1,338	6,060	10,120	1938					
Sept. 5	3,976	.....	871	5,221	10,069	Jan. 8	8,905	983	.....	.....	9,918
Sept. 12	3,214	.....	744	6,078	10,036	Jan. 15	8,175	1,011	16	.....	9,202
Sept. 19	3,653	.....	518	6,316	10,487	Jan. 22	7,688	1,154	28	.....	8,870
Sept. 26	4,206	.....	74	6,557	10,837	Jan. 29	7,536	1,205	29	.....	8,770
Oct. 3	4,494	.....	.....	6,535	10,939	Feb. 5	7,360	1,246	39	.....	8,645
Oct. 10	4,614	.....	.....	6,006	10,710	Feb. 11	7,207	1,254	53	.....	8,514
Oct. 17	4,703	.....	.....	5,760	10,553	Feb. 19	6,903	1,282	61	.....	8,246
Oct. 24	4,891	20	.....	5,031	9,948	Feb. 26	6,694	1,422	62	.....	8,088
Oct. 31	4,943	141	.....	4,149	9,233	Mar. 5	6,112	1,529	57	.....	7,698
Nov. 7	4,947	182	.....	3,622	8,751	Mar. 12	5,684	1,648	105	.....	7,437
Nov. 14	5,318	206	.....	2,901	8,425	Mar. 19	5,718	1,792	131	.....	7,641
Nov. 21	5,708	302	.....	1,869	7,880	Mar. 26	5,472	1,868	185	.....	7,525
Nov. 28	6,110	453	.....	1,080	7,643	Apr. 2	5,215	1,998	201	.....	7,444
Dec. 5	6,553	874	.....	485	7,912	Apr. 9	4,463	2,143	284	.....	6,890
Dec. 12	6,503	994	.....	261	7,758	Apr. 16	4,014	2,209	328	.....	6,611
Dec. 19	6,378	1,206	.....	165	7,749	Apr. 23	2,940	2,774	518	.....	6,272
Dec. 26	6,218	1,281	.....	17	7,516	Apr. 30	1,197	3,635	901	.....	5,733
Dec. 31	6,330	1,504	.....	.....	7,843	May 7	901	3,609	1,224	.....	5,734
						May 14	691	3,504	1,455	.....	5,560
1937						May 21	412	3,312	1,636	.....	5,360
Jan. 0	6,228	1,411	.....	.....	7,639	May 28	187	3,026	1,680	45	4,938
Jan. 16	6,050	1,273	23	.....	7,355	June 4	.....	2,466	2,107	189	4,762
Jan. 23	5,782	1,139	29	.....	6,950	June 11	.....	2,142	2,591	224	4,957
Jan. 30	5,458	1,109	44	.....	6,611	June 18	.....	1,470	2,791	283	4,544
Feb. 6	5,209	1,066	53	.....	6,410	June 25	.....	906	3,308	302	4,666
Feb. 13	5,100	1,178	77	.....	6,445	July 2	.....	530	3,490	629	4,649
Feb. 20	5,138	1,183	111	.....	6,432	July 9	.....	388	3,551	801	5,640
Feb. 27	4,930	1,305	132	.....	6,376	July 16	.....	205	4,552	955	5,712
Mar. 6	4,421	1,458	151	.....	6,030	July 23	.....	109	4,836	1,149	6,024
Mar. 13	4,070	1,571	233	.....	5,874	July 30	.....	.....	4,607	1,424	6,031
Mar. 20	3,780	1,653	347	.....	5,819	Aug. 6	192	.....	5,254	2,353	7,709
Mar. 27	3,614	1,596	508	.....	5,018	Aug. 13	391	.....	5,002	3,767	9,160
Apr. 3	3,393	1,984	500	.....	5,973	Aug. 20	871	.....	3,514	5,265	10,650
Apr. 10	3,163	2,316	707	.....	6,186	Aug. 27	1,336	.....	1,940	7,456	10,732
Apr. 17	2,637	2,493	692	.....	5,822	Sept. 3	1,801	.....	607	8,220	10,718
Apr. 24	2,015	2,597	776	.....	5,388	Sept. 10	2,096	.....	314	8,114	10,524
May 1	853	3,255	1,048	.....	5,156	Sept. 17	2,494	.....	116	8,166	10,776
May 8	607	3,488	1,385	.....	5,480	Sept. 24	2,883	.....	7	8,077	10,967
May 15	369	3,579	1,490	.....	5,444	Oct. 1	3,263	.....	.....	7,391	10,654

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TABLE 29.—*Open contracts on the Minneapolis Chamber of Commerce in the May, July, September, and December wheat futures at the end of each week, Jan. 4, 1936, to Dec. 31, 1938*—Continued

[In thousand bushels, i. e., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined	Week ended—	May future	July future	September future	December future	All futures combined
1938						1938					
Oct. 8	3,660	.....	.....	7,036	10,692	Nov. 26	6,986	264	.....	2,706	9,956
Oct. 15	3,925	.....	.....	6,950	10,875	Dec. 3	8,519	668	.....	942	10,119
Oct. 22	4,214	38	.....	6,575	10,827	Dec. 10	8,705	894	.....	259	9,946
Oct. 29	4,426	41	.....	6,183	10,644	Dec. 17	8,894	1,196	.....	86	10,176
Nov. 5	4,880	47	.....	5,429	10,365	Dec. 24	9,074	1,383	75	1	10,533
Nov. 12	5,015	51	.....	5,034	10,140	Dec. 31	9,105	1,091	115	.....	10,321
Nov. 19	5,724	148	.....	4,175	10,047						

TABLE 30.—*Open contracts on the Kansas City Board of Trade in the May, July, September, and December wheat futures at the end of each week, Jan. 4, 1936, to Dec. 31, 1938*

[In thousand bushels, i. e., 000 omitted]

Week ended—	May future	July future	September future	December future	All futures combined	Week ended—	May future	July future	September future	December future	All futures combined
1936						1936					
Jan. 4	11,595	1,571	8	.....	13,174	Dec. 12	11,360	3,165	.....	1,158	15,703
Jan. 11	11,670	1,781	24	.....	13,475	Dec. 19	11,019	3,208	.....	1,552	15,779
Jan. 18	11,846	1,837	73	.....	13,756	Dec. 26	10,665	2,704	.....	757	15,126
Jan. 25	11,915	1,918	68	.....	13,901	Dec. 31	11,557	4,125	81	.....	15,763
Feb. 1	11,337	1,908	99	.....	13,344						
Feb. 8	11,089	2,161	220	.....	13,470	1937					
Feb. 15	11,253	2,554	374	.....	14,183	Jan. 9	11,081	4,631	346	.....	16,058
Feb. 21	10,964	2,989	468	.....	14,451	Jan. 16	10,717	5,104	583	.....	16,404
Feb. 29	11,334	3,075	601	.....	15,013	Jan. 23	9,806	4,926	826	.....	15,558
Mar. 7	10,885	3,048	751	.....	14,684	Jan. 30	9,565	4,790	820	.....	15,175
Mar. 14	10,153	3,259	898	.....	14,310	Feb. 6	9,008	4,222	866	.....	14,096
Mar. 21	9,665	3,334	1,135	.....	14,134	Feb. 13	9,000	4,161	901	.....	14,061
Mar. 28	9,290	3,611	1,502	.....	14,403	Feb. 20	8,969	3,911	955	.....	13,838
Apr. 4	8,433	3,736	1,996	.....	14,165	Feb. 27	8,949	4,502	1,065	.....	14,516
Apr. 11	7,994	3,872	2,429	.....	14,295	Mar. 6	9,499	5,255	1,143	.....	15,897
Apr. 18	6,290	4,415	2,826	.....	13,441	Mar. 13	8,829	4,813	1,080	.....	14,720
Apr. 25	5,465	4,592	3,316	.....	13,313	Mar. 20	8,320	4,858	1,409	.....	14,587
May 2	4,351	4,740	3,838	.....	12,929	Mar. 27	7,036	5,117	1,027	.....	14,670
May 9	2,521	5,756	4,416	.....	12,693	Apr. 3	6,042	5,146	2,308	.....	14,096
May 16	1,150	5,478	4,517	.....	11,184	Apr. 10	6,166	5,709	2,380	.....	14,345
May 23	868	5,154	4,737	106	10,865	Apr. 17	5,703	5,460	2,318	.....	13,640
May 30	.....	5,619	4,787	256	10,662	Apr. 24	3,827	6,011	2,678	.....	12,516
June 6	.....	5,426	5,015	630	11,110	May 1	2,808	5,876	2,846	.....	11,524
June 13	.....	5,226	5,300	822	11,438	May 8	2,094	5,889	2,730	.....	10,713
June 20	.....	4,501	7,199	1,307	13,007	May 15	1,693	5,878	3,065	.....	10,636
June 27	.....	3,611	8,961	1,988	14,560	May 22	764	6,554	3,406	.....	10,724
July 3	.....	2,229	10,108	2,668	15,005	May 29	.....	6,282	3,770	49	10,101
July 11	.....	1,314	11,271	4,308	16,053	June 5	.....	6,262	4,108	370	10,730
July 18	.....	796	12,155	6,206	19,157	June 12	.....	5,680	4,655	476	10,811
July 25	7	199	11,491	7,645	19,345	June 19	.....	5,244	5,829	519	11,592
Aug. 1	542	.....	10,215	9,766	20,523	June 26	.....	4,337	9,093	1,533	14,963
Aug. 8	1,704	.....	6,644	12,091	20,439	July 3	.....	2,880	10,545	3,201	16,546
Aug. 15	2,930	.....	4,731	13,712	21,379	July 10	.....	2,123	13,302	5,448	20,873
Aug. 22	4,438	.....	3,224	13,541	21,203	July 17	.....	837	14,566	8,430	23,833
Aug. 29	5,243	.....	1,814	13,617	20,674	July 24	.....	228	15,313	11,528	27,069
Sept. 5	5,676	.....	631	12,930	19,243	July 31	117	.....	14,104	13,843	28,154
Sept. 12	5,699	.....	482	12,467	18,648	Aug. 7	690	.....	13,517	15,736	29,973
Sept. 19	5,769	.....	397	11,916	18,022	Aug. 14	2,283	.....	12,424	18,089	32,796
Sept. 26	6,403	.....	66	10,030	16,559	Aug. 21	3,695	.....	9,097	21,028	34,630
Oct. 3	6,919	370	.....	9,503	16,891	Aug. 28	4,931	.....	6,550	25,005	35,489
Oct. 10	6,921	485	.....	9,077	16,480	Sept. 4	6,445	.....	1,635	26,355	34,435
Oct. 17	7,136	593	.....	8,760	16,489	Sept. 11	7,866	.....	902	25,479	34,277
Oct. 24	7,506	658	.....	8,762	17,036	Sept. 18	8,254	.....	605	24,765	33,624
Oct. 31	7,340	721	.....	8,572	16,636	Sept. 25	8,387	.....	409	24,114	32,910
Nov. 7	7,642	863	.....	8,253	16,788	Oct. 2	8,887	67	.....	20,980	29,934
Nov. 14	6,665	966	.....	7,802	16,803	Oct. 9	9,166	145	.....	20,240	29,581
Nov. 21	9,225	3,010	.....	5,996	17,131	Oct. 16	9,187	180	.....	19,140	28,517
Nov. 28	10,017	1,078	.....	2,051	15,816	Oct. 23	9,510	176	.....	16,307	25,992
Dec. 5	11,434	2,642	.....	1,508	15,584	Oct. 30	10,345	205	.....	14,465	25,015

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TABLE 30.—*Open contracts on the Kansas City Board of Trade in the May, July, September, and December wheat futures at the end of each week, Jan. 4, 1936, to Dec. 31, 1938*—Continued

(In thousand bushels, i. e., 000 omitted)

Week ended—	May future	July future	September future	December future	All futures combined	Week ended—	May future	July future	September future	December future	All futures combined
1937						1938					
Nov. 6	10,922	263	.....	11,817	23,032	June 4	.....	6,208	2,517	157	9,002
Nov. 13	11,791	554	.....	10,897	23,242	June 11	.....	6,172	4,093	531	10,796
Nov. 20	11,420	826	.....	9,695	21,941	June 18	.....	5,135	4,828	865	10,828
Nov. 27	13,464	983	.....	6,949	21,396	June 25	.....	3,881	5,428	1,120	10,433
Dec. 4	15,319	1,492	.....	3,308	20,449	July 2	.....	2,771	9,062	2,256	14,089
Dec. 11	15,317	1,532	.....	2,624	19,473	July 9	.....	1,757	13,128	3,774	18,659
Dec. 18	15,850	1,627	.....	2,065	19,542	July 16	.....	860	14,714	5,774	21,348
Dec. 24	16,569	1,902	.....	955	18,126	July 23	51	180	15,128	7,582	22,561
Dec. 31	15,459	1,808	.....	.....	17,267	July 30	451	.....	13,611	8,814	22,876
1938						Aug. 6	1,500	.....	9,798	11,244	22,242
Jan. 8	14,453	2,168	.....	.....	16,621	Aug. 13	1,853	.....	8,189	12,530	22,572
Jan. 15	14,085	2,951	.....	.....	17,036	Aug. 20	2,808	.....	6,967	13,761	22,536
Jan. 22	13,058	3,216	.....	.....	16,274	Aug. 27	3,068	.....	3,513	11,706	21,047
Jan. 29	11,873	3,392	.....	.....	15,265	Sept. 3	4,135	.....	1,627	15,424	21,486
Feb. 5	11,269	3,702	.....	.....	14,971	Sept. 10	4,783	.....	501	15,509	20,793
Feb. 11	10,666	3,664	.....	.....	14,630	Sept. 17	5,337	.....	337	14,867	20,541
Feb. 19	9,792	3,674	22	.....	13,488	Sept. 24	5,781	.....	.....	14,401	20,185
Feb. 26	9,508	3,652	22	.....	13,180	Oct. 1	6,098	6	.....	13,750	19,854
Mar. 5	8,841	4,045	50	.....	12,936	Oct. 8	6,433	20	.....	13,085	19,538
Mar. 12	8,400	3,926	113	.....	12,499	Oct. 15	6,756	45	.....	12,849	19,650
Mar. 19	7,966	4,277	114	.....	12,357	Oct. 22	8,343	221	.....	11,673	20,237
Mar. 26	7,674	4,681	173	.....	12,528	Oct. 29	9,133	785	.....	10,358	20,276
Apr. 2	7,217	5,001	226	.....	12,444	Nov. 5	9,416	1,265	.....	9,678	20,359
Apr. 9	6,553	4,926	439	.....	11,918	Nov. 12	9,709	1,338	.....	9,311	20,358
Apr. 16	6,326	5,021	584	.....	11,931	Nov. 19	11,025	1,610	.....	8,227	20,805
Apr. 23	5,808	5,406	681	.....	11,895	Nov. 26	12,147	2,219	.....	6,101	20,387
Apr. 30	2,981	5,830	1,270	.....	10,081	Dec. 3	13,532	3,330	.....	1,295	18,458
May 7	2,103	6,851	1,560	.....	10,514	Dec. 10	14,297	3,427	.....	490	18,214
May 14	1,512	7,022	1,680	.....	10,214	Dec. 17	11,523	3,694	.....	196	18,413
May 21	1,068	6,681	1,760	.....	9,509	Dec. 24	11,646	3,762	.....	.....	18,408
May 28	62	6,620	2,088	.....	8,770	Dec. 31	14,257	3,790	43	.....	18,090

TABLE 31.—*Highest and lowest prices paid for wheat futures on the Chicago Board of Trade from Jan. 2, 1877, to Dec. 31, 1938* [1]

Future	Highest price per bushel	Date high was made	Lowest price per bushel	Date low was made
May Wheat	$3.25	May 11, 1917	$0.437/8	Dec. 28, 1932
July wheat	2.75	May 12, 1917	.43⅜	Do.
September wheat	2.46	do	.43⅜	Sept. 30, 1931
December wheat	2.75	July 15, 1920	.41½	Nov. 25, 1932

[1] No complete record of future prices available prior to 1877. From Aug. 27, 1917, to July 14, 1920, on account of the World War, trading in wheat futures was suspended.

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TABLE 32.—*Monthly aggregate of the daily net, opening to close, advances and declines in the price of the dominant wheat future on the Chicago Board of Trade, from January 1924 to December 1938* [1]

(In cents per bushel)

Year	January		February		March		April		May		June		July		August		September		October		November		December	
	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines	Advances	Declines
1924	6	4¾	5	7⅛	4⅜	11½	7⅜	5¼	7½	6⅛	16	10	20⅜	13¼	13⅝	25⅜	17½	10⅝	21⅝	25⅛	22⅜	9⅞	27½	16¾
1925	32¾	12¼	26⅜	31⅛	21⅜	7⅝	34⅜	28¼	38	16	20⅛	38⅝	27¾	10⅞	27⅜	15⅜	14⅝	23¾	23½	19⅞	23¾	12¼	41⅞	28⅛
1926	18⅜	17⅝	14	18⅛	22⅜	32	18¼	13½	11¼	18¼	9½	9¼	19	11¼	6½	18¾	16½	13⅛	11⅞	14⅜	7⅝	11⅜	12¼	8¼
1927	9⅝	5	5⅛	6¾	6⅝	12⅞	5¾	8⅛	22⅛	7⅝	18⅝	18½	10⅜	14½	12⅛	16⅞	10⅜	9⅞	10½	11⅛	8⅝	6⅜	6¼	7⅞
1928	5¼	6	9⅞	5⅛	12⅛	6⅞	28¾	8½	10¾	38½	12⅝	17½	9½	25½	17	15⅝	10⅝	8⅝	10¼	12⅝	5	10⅜	4¾	8¼
1929	15⅞	8½	10⅜	10⅝	9½	10⅝	12⅝	13½	8½	18⅝	26⅝	15¾	39½	20⅜	21¼	21⅝	11¼	14¾	13⅞	25	15⅞	19	12½	19
1930	7⅜	15⅞	14⅜	13¼	13	8½	13½	21	11⅝	11	10⅜	21⅜	10⅜	15⅝	15⅜	21⅜	6⅜	16¼	15⅝	15¼	6¾	10	3¼	2
1931	15¼	[2] 9⅛	9⅞	[2] 8	8⅜	[2] 8⅝	9½	8¼	10⅛	10⅛	9⅛	8¼	3⅜	9½	6½	11⅜	5⅝	7½	16¾	5⅞	12⅝	15¼	12⅝	12½
1932	11	8⅛	8⅛	7⅛	7¼	11⅜	14	12⅝	9¾	6⅜	5½	12⅝	8⅜	5	11	14½	5⅜	12	5½	11	4¾	7⅜	6½	7¼
1933	8½	7⅜	5	5½	7¾	6½	16	6⅛	7⅜	11⅜	26½	7⅛	20	36⅞	20½	22¾	17½	16	21½	21	11⅞	15¼	9¼	14
1934	12⅜	6⅞	4⅞	7⅛	7⅝	4¾	9	10⅞	30	10½	11⅞	26	14¾	13½	12¼	10⅞	11	6⅝	10½	15¾	9¼	6¾	7¾	8⅞
1935	8⅝	10⅜	9	4	7⅝	8	12¾	9⅛	5½	19½	13⅞	10⅝	25⅜	11¾	9¾	19	8¾	7½	15⅛	13¾	7¾	8¼	8	6⅜
1936	5⅜	5¾	4⅜	4¾	6⅜	9¾	10⅝	7⅜	9¼	5¼	14½	7½	20	21⅜	15½	13⅝	5⅝	10⅞	8	7⅝	6⅜	4½	20⅛	8
1937	5⅛	11½	14	12⅜	13¾	10	14⅞	15¾	10⅞	16⅛	20⅝	19	21½	22¼	9¾	17⅜	9¾	12¾	11	22⅜	9⅜	12⅜	8⅞	9⅝
1938	12	8½	8½	5⅜	8⅝	9½	6¾	8⅞	5½	16⅞	14¾	15⅜	6¾	13¼	8⅜	15	10⅝	11½	6⅛	3¼	3⅜	4½	4⅛	2¾

[1] For January, February, and March the May future was used; for April and May, the July future; for June and July, the September future; for August, September, and October, the December future; for November and December, the May future.

[2] From the standpoint of open contracts the 1931 May future was dominant until May 11, 1931. Normally the dominant future is also the most active with respect to the volume of trading. This, however, was not the case with the 1931 May future. Because of the stabilization activities of the Federal Farm Board, trading was diverted to the July future somewhat earlier than usual. With respect to volume of trading the July future became the most active as early as January 1931. The 1931 July future was used instead of the 1931 May future.

TABLE 33.—*Days on which the price of wheat futures on the Chicago Board of Trade advanced or declined to the limit permitted for the day, from Jan. 2, 1936, to Dec. 31, 1938* [1]

Date limit was reached	Future	High of limit	Low of limit	Date limit was reached	Future	High of limit	Low of limit
1936				1937—Con.			
May 26	1936 May		$0.90⅜	April 26	1937 May		1.25⅛
July 2	1936 July	$1.00⅞		June 21	1937 July	1.12	
	1936 September	1.02			1937 September	1.11⅜	
	1936 December	1.03⅛			1937 December	1.13½	
July 6	1936 July	1.05⅞		July 1	1937 July	1.20⅞	
	1936 September	1.06½			1937 September	1.25	
	1936 December	1.07⅜			1937 December	1.26⅞	
July 11	1936 July		1.04½	July 13	1937 September	1.26¼	
	1936 September		1.04½		1937 December	1.28½	
	1936 December		1.05⅜	July 20	1937 September		1.21⅛
Dec. 14	1937 May	1.20⅜			1937 December		1.01¼
	1937 July	1.17¼		Oct. 7	1938 May		1.01⅞
1937					1938 July		.99⅜
Mar. 10	1937 July	1.21¼		Oct. 11	1937 December		.95⅛
	1937 September	1.21⅜		Nov. 17	1938 May		.96¼
April 16	1937 May		1.29⅞		1937 December	.95	

[1] See text for explanation of limits.

TABLE 34.—*The monthly net change in price of the dominant wheat future, the monthly net of the daily overnight changes and the net of the daily opening to close change in price on the Chicago Board of Trade from Jan. 2, 1924, to Dec. 31, 1938* [1]

[In cents per bushel]

Month	Net change in price for the month	Monthly net of daily changes opening to close	Monthly net of daily overnight changes	Month	Net change in price for the month	Monthly net of daily changes opening to close	Monthly net of daily overnight changes
1924				1927			
January	+3½	+1¼	+2¼	January	+2¾	+4⅝	−1⅞
February	−1⅝	−2⅛	+½	February	−2⅛	−1⅝	−½
March	−7¾	−7⅛	−⅝	March	−3⅞	−6¼	+2⅜
April	+17⅛	+21⅝	−4½	April	+4⅜	−2⅝	+4¼
May	+½	+1⅜	−⅞	May	+17½	+14⅛	+3¼
June	+9⅛	+6	+3⅛	June	−2	+1	−2⅞
July	+15⅞	+10⅛	−¼	July	−7½	−4⅛	−3⅜
August	−7⅝	−11⅜	+3⅝	August	−3½	−4¾	+1¼
September	+13½	+6⅞	+6⅝	September	−7	+½	−7½
October	+½	−3½	+3⅝	October	−5	−1⅜	−3⅝
November	+15	+12½	+2½	November	+2¼	+2¼	None
December	+16½	+10¾	+5¾	December	−2¼	−1⅝	−⅜
1925				1928			
January	+23⅜	+20½	+3¼	January	−7⅝	−3	−⅛
February	−2⅞	−4⅜	+1⅝	February	+4⅜	+4⅜	None
March	−6⅜	−4¾	−1¾	March	+8⅛	+6⅛	+2⅛
April	+4⅝	+4⅞	−⅛	April	+27⅝	+20¼	+7⅜
May	+21⅝	+22	−⅜	May	−26⅛	−27⅜	+2¼
June	−15⅝	−18⅛	+2⅝	June	−4½	−4⅝	+⅛
July	+4⅝	+7⅞	−3¼	July	−20⅝	−16	−4¼
August	+2⅜	+12	−9⅝	August	−9¼	+1⅜	−10⅝
September	−15½	−9⅜	−6⅛	September	+1⅝	+2½	−⅞
October	+7½	+3⅝	+3⅞	October	−1⅜	−2⅜	+1
November	+19⅜	+11⅛	+8⅛	November	−1⅝	−5½	+4⅛
December	+17¼	+13	+4¼	December	−3⅜	−3½	+⅛
1926				1929			
January	−3½	+1¼	−4¾	January	+8⅜	+7½	+1⅛
February	−10½	−4½	−6	February	+2	+½	+1⅜
March	−7½	−9⅝	+2⅛	March	−7⅞	−7½	−⅜
April	+8⅜	+4¾	+3⅝	April	−6⅛	−⅞	−5¼
May	−6	−7	+1	May	−20⅞	−10⅜	−10½
June	+½	+½	+¼	June	+18⅞	+10⅞	+8
July	+11⅜	+7⅜	+3⅞	July	+26⅜	+10⅛	+16¼
August	−12½	−12¼	−¼	August	−11⅛	−3⅝	−10⅞
September	+5⅛	+3⅜	+2⅛	September	−7⅜	−3½	−4¼
October	−½	−2⅞	+2⅝	October	−7⅝	−11¾	+3½
November	−7½	−3⅞	−3⅝	November	+1	−3¼	+4¼
December	+½	+4	−3½	December	−3	−6½	+3½

[1] The plus sign indicates an advance, the minus sign a decline. For January, February, and March, the May future was used; for April and May, the July future; for June and July, the September future; for August, September, and October, the December future; for November and December, the May future.

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TABLE 34.—*The monthly net change in price of the dominant wheat future, the monthly net of the daily overnight changes and the net of the daily opening to close change in price on the Chicago Board of Trade from Jan. 2, 1924, to Dec. 31, 1938*—Continued

[In cents per bushel]

Month	Net change in price for the month	Monthly net of daily changes opening to close	Monthly net of daily overnight changes
1930			
January	−16 3/8	−8 1/8	−7 7/8
February	−1 5/8	+7/8	−6 1/4
March	−6 5/8	+4 1/8	−11 1/8
April	−2 3/4	−7	+5 1/4
May	+1	+5/8	+3/8
June	−18 3/8	−11	−7 3/8
July	−6 5/8	−5 1/8	−1 7/8
August	−1 5/8	−5 3/8	+3 5/8
September	−13	−9 7/8	−3 1/8
October	−1 1/4	+3/8	−1 5/8
November	−3 3/8	−3 7/8	+1/2
December	+1 5/8	+1 3/4	−1/8
1931			
January [1]	+3 1/4	+6 1/4	−2 7/8
February [1]	−1 5/8	+1 7/8	−3 1/2
March [1]	−3 5/8	−1/2	−3 1/8
April	+1 5/8	+1 1/4	+3/8
May	−2 3/8	None	−2 3/8
June	+1/2	+1 3/8	−1 1/8
July	−9 1/8	−6 3/8	−3 3/4
August	−4 1/4	−5 1/8	+7/8
September	−2 1/4	−1 7/8	−3/8
October	+13 7/8	+10 7/8	+3
November	−7 3/8	−3 5/8	−3 7/8
December	−1 1/8	+1/8	−1 1/4
1932			
January	+2	+2 7/8	−7/8
February	+2	+1	+1
March	−7	−4 5/8	−2 3/8
April	+1	+1 3/8	−3/8
May	None	+3 3/8	−3 3/8
June	−8 1/2	−7 3/8	−1 1/8
July	+1	+3 3/8	−2 3/8
August	+1 1/4	−3 1/8	+4 7/8
September	−3	−6 7/8	+3 7/8
October	−9 1/16	−5 7/16	−3 5/8
November	−2 3/4	−2 7/8	+1/8
December	−2	−3/4	−1 1/4
1933			
January	+2 7/8	+1 1/8	+1 3/4
February	−3/8	−1 1/8	+3/4
March	+6 1/2	+1 5/8	+4 7/8
April	+17 1/2	+9 7/8	+7 5/8
May	+2	−3 3/4	+6 3/4
June	+18	+19	−1
July	−13 5/8	−7 7/8	+6 1/8
August	−5 5/8	−2 3/8	−3
September	−5/8	+1 1/2	−1 7/8
October	−4	+1/2	−4 1/2
November	−3/4	−3 7/8	+3 1/4
December	−2 3/8	−4 3/4	+2 3/8
1934			
January	+6 3/8	+5 3/4	+5/8
February	−5	−2 1/2	−2 1/2
March	+5/8	+3 7/8	−3 1/4
April	−9 3/8	−1 7/8	−7 1/2
May	+22 3/8	+19 1/2	+3 1/4
June	−12 7/8	−14 1/8	+1 1/4
July	+10 1/8	+1 1/4	+8 7/8
August	+3	+1 1/8	+1 7/8
September	−6 1/4	+4 3/8	−5
October	−2 3/8	−5 5/8	+3 1/4
November	+1	+2 1/8	−1 1/8
December	+1	−1 1/8	+2 1/8
1935			
January	−3 1/4	−1 1/2	−1 3/4
February	+1 1/2	+5	−3 1/2
March	−2 1/2	−3/8	−2 1/8
April	+7	+3 5/8	+3 3/8
May	−15 1/4	−14 1/8	−1 1/8
June	+1	+3 1/4	−2 3/4
July	+9	+13 3/8	−4 3/8
August	−6	−9 1/4	+3 1/4
September	+9 1/2	+1 1/4	+8 1/4
October	−1	+1 3/8	−2 3/8
November	−3	−1	−1/4
December	+4 1/4	+1 5/8	+2 3/8
1936			
January	−1 1/4	−3/8	−1 1/4
February	+1/4	−5/8	+5/8
March	−4 3/8	−3 3/8	−1 3/8
April	+2 1/8	+3 1/4	−1 1/8
May	−3 1/8	+1	−7 1/8
June	+9 1/4	+7	+2 1/4
July	+17	−1 7/8	+18 7/8
August	−3 1/8	+1 1/2	−4 5/8
September	+4 3/8	−2 1/4	+7
October	+1 1/4	+3/8	+7/8
November	+6 3/8	+1 5/8	+3 3/8
December	+17 1/4	+12 1/8	+5 1/8
1937			
January	−7 1/2	−6 3/8	−1 1/8
February	+4	+1 3/8	+2 5/8
March	+10 7/8	+3 3/4	+7 1/8
April	−7 1/8	−7/8	−7
May	−7	−5 1/4	−1 3/4
June	+9 1/4	+10 3/8	−1 1/8
July	−3 1/2	−5/8	−2 3/4
August	−11 1/2	−7 3/8	−3 3/8
September	+2 1/4	−3	+5 1/4
October	−11 3/4	−11 3/8	−3/8
November	−6 1/8	−2 3/4	−3 3/4
December	+3/8	−1	+1 3/8
1938			
January	+3 1/8	+3 7/8	−3/4
February	+1 3/4	+2 1/4	−2 3/8
March	−7 3/8	−7/8	−6 1/2
April	−2 1/4	−2 5/8	+3/8
May	−10	−5 3/4	−4 1/4
June	+5	−3/8	+5 3/8
July	−7 1/8	−6 1/2	−5/8
August	−4 1/2	−6 3/8	+2 1/8
September	−1 1/4	−7/8	−3/8
October	+1	+2 3/4	−1 5/8
November	−1 1/2	−5/8	−7/8
December	+3 3/4	+2 3/8	+1 3/8

[1] See footnote 2, table 32.

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TABLE 35.—*Highest and lowest prices, the seasonal range and the average daily range in prices per bushel for the life of each of the principal wheat futures traded in on the Chicago Board of Trade expiring during the period Jan. 3, 1921, to Dec. 31, 1938* [1]

[In cents per bushel]

Future	Highest price	Date	Lowest price	Date	Range for life of future	Average daily range for life of future
1921 March	276	July 15, 1920	147	Nov. 26, 1920	129	5½
1928 March	153¾	Aug. 11, 1927	124⅜	Oct. 24, 1927	29⅛	1¾
1929 March	129⅛	Feb. 15, 1929	112⅜	Jan. 5, 1929	16¾	1⅜
1930 March	163	July 29, 1929	98⅜	Feb. 25, 1930	64¼	2¾
1931 March, old style	111	Aug. 7, 1930	72⅝	Nov. 12, 1930 Nov. 17, 1930	38⅜	1¼
1931 March, new style	85⅝	Oct. 23, 1930	72⅜	do	12⅞	⅝
1932 March	71¼	Nov. 9, 1931	47¼	Oct. 5, 1931	24	1⅛
1921 May	187	May 31, 1921	119⅝	Apr. 14, 1921	67⅛	4⅜
1922 May	149⅞	Feb. 27, 1922	103¾	Nov. 4, 1921	46⅛	3⅛
1923 May	127¼	Apr. 26, 1923	104⅛	Sept. 14, 1922	22⅝	1⅝
1924 May	114⅝	Oct. 8, 1923	100¼	Mar. 28, 1924	14⅜	1⅛
1925 May	205⅜	Jan. 28, 1925	110⅜	July 8, 1924	86¾	3¾
1926 May, old style	182	Dec. 29, 1925 Dec. 30, 1925	133	Oct. 3, 1925	49	3
1926 May, new style	185½	Dec. 29, 1925	134⅝	do	50⅞	3⅛
1927 May	156¾	May 31, 1927	130⅜	Apr. 13, 1927	26	1½
1928 May	171½	Apr. 30, 1928	126⅛	Oct. 24, 1927	44⅞	1½
1929 May	133¾	Feb. 15, 1929 Feb. 20, 1929	93¼	May 31, 1929	40⅜	1⅝
1930 May	104	July 29, 1929	100	May 5, 1930	64	2⅜
1931 May, old style	114	Aug. 7, 1930	73	Nov. 15, 1930	41	1
1931 May, new style	87⅛	Oct. 23, 1930	73¼	do	13⅞	⅝
1932 May	73	Nov. 9, 1931	48⅜	Oct. 5, 1931	24⅛	1⅛
1933 May	74¼	May 11, 1933	43¼	Dec. 28, 1932	31¼	1⅜
1934 May	128⅛	July 18, 1933	71⅛	Oct. 17, 1933	56⅞	2¼
1935 May	117	Aug. 10, 1934	82⅝	May 31, 1935	34⅜	1½
1936 May	107	Oct. 5, 1935	88⅜	Aug. 19, 1935 Aug. 20, 1935	18⅛	1⅜
1937 May	145¼	Apr. 5, 1937	104¼	July 22, 1936	40⅞	1¾
1938 May	132⅛	July 16, 1937	70⅜	May 26, 1938	61¾	1¾
1921 July	143½	June 13, 1921	101¼	Apr. 20, 1921	42¼	4
1922 July	130¼	Apr. 22, 1922	97¾	Jan. 3, 1922	32½	2⅛
1923 July	125⅞	Apr. 26, 1923	96	July 30, 1923	29⅞	1½
1924 July	138⅜	July 26, 1924	102	Mar. 28, 1924	36⅜	1¼
1925 July	174½	Mar. 2, 1925	121	Aug. 27, 1924	53½	3⅜
1926 July	158½	July 31, 1926	120	Sept. 28, 1925	38½	2⅜
1927 July	151¼	May 28, 1927 May 31, 1927	126¼	Apr. 11, 1927	25¼	1⅛
1928 July	170½	Apr. 30, 1928	117⅛	July 31, 1928	53⅜	1⅝
1929 July	146¼	July 18, 1929	96	May 31, 1929	50¼	2
1930 July	143¾	Dec. 3, 1929	83⅜	July 30, 1930	60	2⅛
1931 July	92	Oct. 7, 1930	48	July 31, 1931	44	1⅜
1932 July, old style	73¼	Nov. 7, 1931 Nov. 9, 1931	44¼	July 16, 1932 July 18, 1932	20	1½
1932 July, new style	64¼	Apr. 14, 1932	44¼	July 18, 1932	20	1¼
1933 July	117¼	July 18, 1933	43⅝	Dec. 28, 1932	73⅛	1⅝
1934 July, old style	106¼	June 1, 1934	70¼	Oct. 17, 1933	36¼	2
1934 July, new style	106⅝	July 30, 1934	86⅜	July 9, 1934	14⅜	1⅜
1935 July	102	Apr. 16, 1935 Apr. 22, 1935	78	July 6, 1935	24	1¼
1936 July	140⅜	July 7, 1936	83¾	May 28, 1936	27⅛	1⅜
1937 July	130⅛	Apr. 6, 1937	96⅞	Oct. 2, 1936	33⅞	2
1938 July	105⅝	Sept. 28, 1937	67⅝	May 31, 1938	38	1½
1921 September	134⅛	July 15, 1921	113⅛	Aug. 22, 1921	21⅝	3½
1922 September	122⅛	May 16, 1922	97¾	Aug. 21, 1922	24⅜	1⅞
1923 September	123¼	Apr. 20, 1923	95¾	July 17, 1923 July 28, 1923	27½	1⅜
1924 September	140¾	Sept. 30, 1924	102⅛	Mar. 29, 1924	37⅞	1⅝
1925 September	167½	June 5, 1925 Aug. 8, 1925	123	Apr. 3, 1925 Apr. 4, 1925	44½	3⅛
1926 September	147½	Feb. 3, 1926	122⅜	Oct. 7, 1925	25⅛	1⅞
1927 September	140¾	May 31, 1927	124⅝	Sept. 21, 1927	24⅜	1½
1928 September	107½	Apr. 30, 1928	106¾	Sept. 10, 1928	60½	1⅞
1929 September	161¼	July 18, 1929	100¾	May 31, 1929	51	2⅜
1930 September	131⅜	Jan. 18, 1930	72⅞	Sept. 29, 1930	58⅞	2½
1931 September	76	Dec. 3, 1930	41⅜	Sept. 30, 1931	31⅝	1¼
1932 September, old style	66⅜	Apr. 14, 1932	46⅜	July 18, 1932	20¼	1⅜
1932 September, new style	66⅜	do	46⅜	do	20	1¼
1933 September	120¼	July 17, 1933	45¼	Dec. 29, 1932 Jan. 3, 1933	74⅞	2⅛
1934 September, old style	110⅜	Aug. 10, 1934	74¼	Apr. 19, 1934	36⅝	1¼
1934 September, new style	111	do	87½	July 9, 1934	23½	1¾

[1] No trading in March wheat as a principal future from Apr. 1, 1921, to July 31, 1927, nor after Mar. 31, 1932.

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TABLE 35.—*Highest and lowest prices, the seasonal range and the average daily range in prices per bushel for the life of each of the principal wheat futures traded in on the Chicago Board of Trade expiring during the period Jan. 3, 1921, to Dec. 31, 1938*—Continued

[In cents per bushel]

Future	Highest price	Date	Lowest price	Date	Range for life of future	Average daily range for life of future
1935 September	102⅜	Apr. 16, 1935 Apr. 17, 1935 Apr. 22, 1935	78½	July 6, 1935	24	1¼
1936 September	118⅞	Sept. 24, 1936	82⅛	Apr. 3, 1936	36¾	1⅜
1937 September	120¾	July 10, 1937	100⅜	Sept. 16, 1937	20⅜	2⅛
1938 September	92⅜	Feb. 9, 1938	59⅝	Sept. 7, 1938	32¾	1⅝
1921 December	138⅛	July 15, 1921	98	Nov. 4, 1921	40¼	3⅛
1922 December	128⅛	Dec. 20, 1922	99¾	Sept. 14, 1922	29⅛	1⅞
1923 December	117¾	May 17, 1923	99	July 17, 1923	18¾	1⅜
1924 December	170⅛	Dec. 27, 1924	100¾	Apr. 10, 1924	73¼	2⅝
1925 December, old style	187½	Dec. 31, 1925	131¾	Oct. 3, 1925	55¾	3⅛
1925 December, new style	190½	Dec. 30, 1925	133¼	....do	57¼	3¼
1926 December	150¼	July 19, 1926	131⅞	Apr. 3, 1926	18⅜	1⅜
1927 December	150¾	Aug. 11, 1927	121⅛	Oct. 24, 1927	29¼	1⅝
1928 December	156⅝	May 24, 1928	110½	Dec. 31, 1928	46⅛	1⅝
1929 December	158	July 29, 1929	105	May 31, 1929	53	2⅝
1930 December, old style	125¼	Apr. 7, 1930	69⅝	Nov. 10, 1930	56⅜	1⅞
1930 December, new style	81¾	Oct. 23, 1930	69¾	....do	12	1
1931 December	69	Apr. 18, 1931	44⅝	Oct. 5, 1931	24⅜	1⅜
1932 December	66¼	Apr. 26, 1932	41⅛	Nov. 25, 1932	24¾	1¼
1933 December	121	July 18, 1933	67½	Oct. 17, 1933	56½	2⅝
1934 December, old style	113¾	Aug. 10, 1934	82¼	Apr. 28, 1934	31½	1⅝
1934 December, new style	113¾	....do	88⅞	July 9, 1934	24⅞	1⅜
1935 December	100½	Oct. 5, 1935	81	July 6, 1935	28½	1⅜
1936 December	143	Dec. 28, 1936	85	May 28, 1936	58	1⅞
1937 December	131½	July 16, 1937	84⅛	Nov. 8, 1937	47⅜	2⅝
1938 December	84¼	June 15, 1938	61	Nov. 26, 1938	23¼	1¼

TABLE 36.—*High and low prices, the average daily range and closing prices of the Chicago May wheat futures, by months, July 18, 1933, to Dec. 31, 1938*

[In cents per bushel]

1936 MAY FUTURE

Year and month	High	Low	Average, daily		Year and month	High	Low	Average, daily	
			Range	Closing price				Range	Closing price
1935					1936				
July	95⅝	89¼	3⅛	94½	January	101⅜	98⅞	1	101
August	98⅞	88⅞	1⅞	92⅛	February	101⅛	96⅛	⅞	99
September	103⅞	91⅛	1⅝	99¾	March	101⅜	95½	1⅝	98½
October	107	95½	1¾	101⅜	April	101⅞	93¼	1⅝	97⅝
November	100¼	93⅞	1¼	97⅛	May	99⅛	90⅜	1¾	94½
December	101¾	94⅜	1⅝	97⅞					

1937 MAY FUTURE

1936					1937				
July	115⅜	101¼	2⅜	111⅞	January	136⅛	126¾	1⅛	131⅛
August	116	106⅜	2	110¼	February	138⅛	120⅜	1⅞	133½
September	116⅛	105⅛	1⅜	111⅛	March	144¾	131⅞	1⅜	137⅝
October	116⅛	110⅝	1⅜	113⅞	April	145⅞	125	2¼	135½
November	118⅜	111⅜	1	114⅝	May	133¾	118¾	2½	127
December	137¾	117⅜	2	128⅛					

1938 MAY FUTURE

1937					1938				
July	132⅛	119⅛	2	120½	January	99¼	89¾	1⅝	95⅜
August	119	107½	2⅝	113	February	96⅝	91⅜	1⅜	94⅛
September	114½	101⅜	1⅝	108¼	March	93¾	84⅝	1⅝	88⅛
October	109½	93	2⅝	100¼	April	86½	78¾	1⅜	83
November	96¾	85⅛	1⅜	90¾	May	82½	70½	1⅜	79⅛
December	95	80⅛	1½	92					

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TABLE 36.—*High and low prices, the averge daily range and closing prices of the Chicago May wheat futures, by months, July 18, 1935, to Dec. 31, 1938*—Continued

[In cents per bushel]

1930 MAY FUTURE

Year and month	High	Low	Average, daily		Year and month	High	Low	Average, daily	
			Range	Closing price				Range	Closing price
1938					1938—Continued				
July	80⅛	71⅞	⅞	72¾	October	68⅞	63¼	1⅛	66¼
August	72⅜	65⅛	1⅜	68¼	November	67⅛	61⅝	1⅜	65¾
September	69¾	62¾	1⅜	65⅞	December	66¼	65¼	¾	67¼

TABLE 37.—*High and low prices, the average daily range and closing prices of the Chicago July wheat futures, by months, Sept. 26, 1935, to Dec. 31, 1938*

[In cents per bushel]

1936 JULY FUTURE

Year and month	High	Low	Average, daily		Year and month	High	Low	Average, daily	
			Range	Closing price				Range	Closing price
1935					1936—Continued				
September	92¼	91¾	(1)	(1)	February	92⅜	88½	¾	89¾
October	97⅛	86¾	1⅝	91⅝	March	91⅛	85⅛	1⅛	88¾
November	92¾	88	1¼	90	April	94⅛	83¾	1⅜	89¼
December	92⅜	87⅝	1	89½	May	88¼	83½	1⅜	85¾
1936					June	87¾	83⅜	1⅛	88¾
January	93	87⅞	¾	89⅜	July	110⅜	93⅛	2¾	104⅛

1937 JULY FUTURE

1936					1937—Continued				
September	104⅜	97¼	2⅜	99⅜	February	119¾	110¾	1¾	116
October	100⅜	96⅞	1⅜	99	March	130½	113⅜	2	121⅞
November	105⅛	98⅜	1⅜	102¼	April	139¾	114⅝	2	122⅝
December	121¾	100¼	1⅞	113⅞	May	123⅜	112⅜	1⅞	118⅛
1937					June	123	101¾	3½	111½
January	110¼	109⅞	1⅛	114½	July	129⅞	110⅜	3¾	123⅜

1938 JULY FUTURE

1937					1938—Continued				
September	105⅝	100	2	103⅛	February	92⅜	80⅞	1⅛	89¾
October	103⅞	88⅜	2⅜	94⅛	March	88⅜	80⅝	1⅜	84⅛
November	91¾	81⅛	1¾	85⅝	April	83⅛	78⅛	1¼	80⅞
December	88⅜	84⅛	1¼	86⅛	May	79⅝	67⅝	1⅜	76¼
1938					June	82¼	67¾	2⅛	75⅜
January	93⅛	84¼	1½	89⅝	July	74⅜	68⅛	1½	71

1939 JULY FUTURE

1938					1938—Continued				
September	69¼	63¾	1¾	65⅞	November	67	64⅝	⅝	65⅝
October	68⅜	62½	⅝	65⅜	December	66⅛	65½	⅜	66⅛

[1] During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

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TABLE 38.—*High and low prices, the average daily range and closing prices of the Chicago September wheat futures, by months, Dec. 17, 1935, to Dec. 31, 1938*

[In cents per bushel]

1936 SEPTEMBER FUTURE

Year and month	High	Low	Average daily		Year and month	High	Low	Average daily	
			Range	Closing price				Range	Closing price
1935					1936—Continued				
December	91	88¼	(1)	(1)	April	92¼	82⅝	1⅜	86⅝
1936					May	88¾	83⅛	1⅛	84⅞
January	92	86½	⅝	88	June	98½	83⅝	1½	89⅝
February	91⅛	87¼	¾	88¼	July	113⅞	94¼	2⅝	104⅞
March	90¾	83⅞	1	87½	August	116⅜	108¼	2¼	111⅝
					September	118⅞	107⅞	1½	113⅜

1937 SEPTEMBER FUTURE

1936					1937—Continued				
December	118	107½	1⅝	115⅝	April	126⅛	112	2	119¼
1937					May	121½	110¾	1⅞	116⅝
January	116⅝	107½	1⅜	111	June	124⅝	105	3⅛	111½
February	116⅝	107¼	1½	112⅝	July	120⅝	114¾	⅜	122⅜
March	127¾	110⅞	2	119⅛	August	116⅛	102¾	2¼	109⅜
					September	110⅝	100⅜	1⅞	105

1938 SEPTEMBER FUTURE

1938					1938—Continued				
January	91⅝	86⅜	1⅜	89⅜					
February	92⅜	86⅝	1⅛	89⅛	June	83½	69	2	76½
March	89⅛	81⅜	1⅛	84⅛	July	75⅝	67⅛	1⅜	70⅝
April	81	79¼	1¼	81⅛	August	68¼	60	1½	63¾
May	80⅝	68⅞	1¼	77⅜	September	68¼	59⅝	1⅝	63¾

1939 SEPTEMBER FUTURE

1938									
December	69⅞	66	⅝	68¾					

[1] During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

TABLE 39.—*High and low prices, the average daily range and closing prices of the Chicago December wheat futures, by months, Feb. 18, 1936, to Dec. 31, 1938*

[In cents per bushel]

1936 DECEMBER FUTURE

Year and month	High	Low	Average daily		Year and month	High	Low	Average daily	
			Range	Closing price				Range	Closing price
1936					1936—Continued				
February	89⅛	89⅛	(1)	(1)	August	115	107⅛	2	111¾
March	88⅛	88	(1)	(1)	September	117⅜	106⅝	1½	112¾
April	93⅛	85⅝	(1)	(1)	October	117⅛	112⅛	1⅜	114⅜
May	88	85	1	85¾	November	120⅝	113⅛	1	116¾
June	99⅛	85⅝	1½	91⅛	December	143	110⅞	2½	131¾
July	114⅛	95⅛	2¾	105¾					

[1] During the beginning of the life of the future there were only a few quotations, and they were not sent out on the public wires. The daily average therefore was not calculated.

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TABLE 39.—*High and low prices, the average daily range and closing prices of the Chicago December wheat futures, by months, Feb. 18, 1936, to Dec. 31, 1938*—Continued

[In cents per bushel]

1937 DECEMBER FUTURE

Year and month	High	Low	Average daily		Year and month	High	Low	Average daily	
			Range	Closing price				Range	Closing price
1937					1937—Continued				
May	123¼	112½	1⅞	119	October	109¼	93	2¼	100
June	126⅞	107	3	113¾	November	97¼	84⅛	2⅛	90⅝
July	131½	117	3⅛	124⅝	December	98¼	90⅜	1⅞	95
August	117¼	104⅛	2⅜	111					
September	112⅜	102⅛	2	106½					

1938 DECEMBER FUTURE

1938					1938—Continued				
May	82	71	1¾	73½	October	67	62⅝	⅞	65
June	84¼	70⅞	2	78	November	65⅜	61	¾	63¼
July	77⅝	69⅛	1⅜	72⅞	December	65	61¾	⅝	64
August	70⅛	62⅜	1⅛	65⅜					
September	69⅛	61¼	1¾	64⅜					

TABLE 40.—*Dates on which the principal wheat futures became dominant on the Chicago Board of Trade during the period Jan. 3, 1921, to Dec. 31, 1938* [1]

Year life of future ended—	May future	July future	September future	December future
1921		Apr. 25, 1921	June 21, 1921	Aug. 16, 1921
1922	Oct. 20, 1921	Apr. 26, 1922	June 24, 1922	Aug. 11, 1922
1923	Nov. 6, 1922	Apr. 11, 1923	June 25, 1923	Aug. 17, 1923
1924	Nov. 13, 1923	Apr. 28, 1924	June 12, 1924	Aug. 15, 1924
1925	Nov. 1, 1924	Apr. 24, 1925	June 12, 1925	Aug. 7, 1925
1926	Oct. 22, 1925	Apr. 30, 1926	June 30, 1926	Aug. 16, 1926
1927	Nov. 16, 1926	Apr. 30, 1927	June 15, 1927	Aug. 18, 1927
1928	Nov. 28, 1927	Apr. 3, 1928	June 9, 1928	Aug. 8, 1928
1929	Nov. 19, 1928	Apr. 17, 1929	June 13, 1929	July 24, 1929
1930	Nov. 12, 1929	Apr. 28, 1930	June 17, 1930	Aug. 4, 1930
1931	Nov. 7, 1930	May 11, 1931 [2]	June 17, 1931	Aug. 4, 1931
1932	Sept. 21, 1931	Apr. 12, 1932	June 4, 1932	Aug. 1, 1932
1933	Nov. 2, 1932	Apr. 4, 1933	Apr. 20, 1933	July 24, 1933
1934	Oct. 17, 1933	Apr. 17, 1934	May 23, 1934	July 24, 1934
1935	Oct. 1, 1934	Apr. 25, 1935	June 14, 1935	Aug. 6, 1935
1936	Sept. 10, 1935	Apr. 24, 1936	June 18, 1936	Aug. 3, 1936
1937	Oct. 29 1936	Apr. 23, 1937	June 7, 1937	Aug. 10, 1937
1938	Nov. 4, 1937	Apr. 20, 1938	June 6, 1938	Aug. 10, 1938
1939	Sept. 28, 1938			

[1] March wheat did not become a dominant future during this period. The date the future became dominant represents the first day that the open contracts exceeded those of any of the other futures and remained greater. As open-contract figures were not reported until July 9, 1923, the dates indicated prior to July 9, 1923, represent estimates.

[2] See footnote 2, table 32.

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*

Date	Volume of trading	Open contracts		Closing price of dominant future [1]	Date	Volume of trading	Open contracts		Closing price of dominant future [1]
		Amount	Change from previous day				Amount	Change from previous day	
	1,000	*1,000*	*1,000*	*Cents 1936 May future*		*1,000*	*1,000*	*1,000*	*Cents 1936 May future*
1936	*bushels*	*bushels*	*bushels*		1936	*bushels*	*bushels*	*bushels*	
Jan. 2	24,146	109,821	−559	102¼-⅜	Mar. 19	11,117	99,707	−212	98⅝-¾
Jan. 3	13,189	109,213	−611	101⅞-02	Mar. 20	14,593	100,025	+318	97¾-⅞
Jan. 4	10,989	108,598	−615	102⅛-⅜	Mar. 21	12,477	99,951	−74	97⅝-⅞
Jan. 6	45,210	106,773	−1,825	102⅛-¼	Mar. 23	21,474	99,528	−422	97-97⅛
Jan. 7	25,075	108,478	−295	102⅞-03	Mar. 24	16,300	99,058	−471	97⅛-⅝
Jan. 8	28,308	107,207	+810	102¼-½	Mar. 25	12,050	98,809	−249	96¾-97
Jan. 9	22,421	107,119	−178	101¼-⅜	Mar. 26	15,172	98,675	−134	96⅝-¾
Jan. 10	18,793	108,345	+1,226	101¾-⅝	Mar. 27	10,901	97,819	−856	96-96⅛
Jan. 11	16,469	108,561	+216	100⅞-01	Mar. 28	10,985	97,916	+97	96⅛-⅜
Jan. 13	22,271	108,501	−60	100⅛-100	Mar. 30	11,249	97,824	−92	97-97⅛
Jan. 14	12,702	108,589	+88	100-00⅞	Mar. 31	36,055	98,889	+1,065	96⅛-⅝
Jan. 15	13,837	109,021	+432	99⅞-¾					
Jan. 16	11,222	109,220	+205	100⅜-½					*1936 July future*
Jan. 17	8,374	109,831	+595	100⅝-100	Apr. 1	22,113	99,333	+444	85½
Jan. 18	4,801	109,944	+120	100⅝-¾	Apr. 2	31,002	99,563	+230	83⅝-¾
Jan. 20	6,289	109,769	−175	100⅛-100	Apr. 3	23,466	100,507	+944	84-84⅛
Jan. 21	3,020	109,243	−526	100-100⅛	Apr. 4	13,592	100,176	−331	84⅛-¼
Jan. 22	8,636	109,983	+740	100⅜-⅝	Apr. 6	18,255	99,471	−705	84⅞-85
Jan. 23	5,323	110,119	+136	101-100⅞	Apr. 7	10,717	99,368	−103	85-84⅞
Jan. 24	7,185	109,940	−179	101-100⅞	Apr. 8	16,569	99,472	+104	85⅞-¾
Jan. 25	18,330	110,416	+476	101⅝-¾	Apr. 9	14,132	99,709	+237	85⅝-¾
Jan. 27	10,575	110,459	+43	101⅞-⅝	Apr. 11	25,864	98,719	−990	87-87⅛
Jan. 28	11,752	110,101	−358	101-100⅞	Apr. 13	20,617	97,850	−869	87⅜-½
Jan. 29	17,633	109,172	−929	99⅝-½	Apr. 14	34,981	96,629	−1,221	88⅜-¾
Jan. 30	12,634	108,229	−943	99⅛-⅜	Apr. 15	40,560	94,377	−2,252	90⅛-⅜
Jan. 31	9,526	108,517	+288	99⅞-100	Apr. 16	38,238	90,966	−3,411	89¼-⅜
Feb. 1	5,787	107,693	−824	100¼-⅜	Apr. 17	44,733	89,940	−1,026	91⅜-½
Feb. 3	11,703	107,079	−614	99⅝-¾	Apr. 18	39,312	89,515	−425	94-93⅞
Feb. 4	6,575	106,968	−111	99⅛-⅜	Apr. 20	34,162	88,487	−1,028	92⅛-¼
Feb. 5	7,102	106,855	−113	99⅜-½	Apr. 21	24,466	87,620	−867	91⅝-¾
Feb. 6	9,572	106,441	−414	99¼-⅜	Apr. 22	31,752	88,187	+567	92⅛-⅜
Feb. 7	17,345	106,261	−177	98⅜-½	Apr. 23	31,123	88,014	−173	91½-¼
Feb. 8	8,309	105,726	−535	98⅛-⅝	Apr. 24	18,153	87,978	−36	91⅜-½
Feb. 10	21,305	104,938	−788	97-97⅛	Apr. 25	19,221	88,083	+105	90⅞-91
Feb. 11	15,367	104,528	−410	97⅜-½	Apr. 27	53,531	85,640	−2,443	89⅜-⅝
Feb. 13	18,380	104,091	−437	98⅛-98	Apr. 28	24,938	85,120	−520	87⅝-¾
Feb. 14	9,177	103,216	−875	98¼-⅜	Apr. 29	27,701	84,546	−574	86⅛-⅜
Feb. 15	3,998	102,923	−292	98⅛-¼	Apr. 30	26,307	82,672	−1,874	87⅜-½
Feb. 17	13,571	103,684	+761	97⅜-½	May 1	16,277	82,801	+129	86⅞-87
Feb. 18	8,864	103,562	−122	97⅝-¾	May 2	14,405	82,840	+39	86¼-⅜
Feb. 19	14,130	103,936	+374	98¼-⅜	May 4	21,704	82,344	−496	87-87⅛
Feb. 20	12,284	103,528	−408	99-98⅞	May 5	29,969	80,473	−1,871	87¼-⅜
Feb. 21	8,479	103,276	−252	98⅝-¾	May 6	20,552	79,719	−754	87⅛-88
Feb. 24	12,069	102,565	−711	99¼-⅜	May 7	14,246	79,083	−636	87⅝-⅞
Feb. 25	12,455	101,526	−1,039	99¼-⅜	May 8	40,313	76,267	+184	86¼-⅜
Feb. 26	18,601	101,550	+24	100⅛-⅜	May 9	17,604	78,107	−1,160	86⅝-⅞
Feb. 27	22,247	102,758	+1,208	100⅛-⅜	May 11	10,090	77,571	−536	85⅜-¾
Feb. 28	10,520	102,854	+96	100¼-½	May 12	20,445	76,378	−1,193	84¾-⅞
Feb. 29	6,369	102,526	−328	100⅛-¼	May 13	16,035	74,994	−1,384	85⅛-⅜
Mar. 2	7,211	102,622	+96	100-00⅜	May 14	17,669	75,037	+43	85⅛-¼
Mar. 3	17,410	103,304	+682	100⅛-⅜	May 15	16,764	74,459	−578	85¾-⅞
Mar. 4	11,056	103,211	−93	100⅜-½	May 16	6,348	74,313	−146	85⅝-¾
Mar. 5	11,734	103,052	−159	100-100⅛	May 18	11,059	74,201	−112	85½-⅝
Mar. 6	25,751	102,847	−185	99⅞-100	May 19	14,998	74,487	+286	85-85⅛
Mar. 7	16,625	102,420	−447	99⅜-⅝	May 20	23,341	74,513	+26	86⅛-¼
Mar. 9	18,366	101,821	−599	99-98⅞	May 21	26,300	73,597	−916	85¾-⅞
Mar. 10	12,022	101,586	−235	99⅜-½	May 22	14,416	73,293	−304	86⅛-¼
Mar. 11	8,091	101,793	+207	99¼-⅜	May 23	16,232	73,178	−115	85¾-⅞
Mar. 12	23,722	100,832	−961	100⅛-⅜	May 25	21,161	71,569	−1,609	85⅜-½
Mar. 13	18,146	100,393	−439	101⅛-01	May 26	44,477	68,808	−2,761	83⅞-84
Mar. 14	14,766	100,245	−148	99⅞-¾	May 27	14,955	66,922	−1,946	83⅜-½
Mar. 16	5,151	99,960	−276	99-99⅛	May 28	11,067	66,960	+38	84¼-⅜
Mar. 17	8,602	100,158	+189	98⅞	May 29	14,923	66,209	−751	84¼-⅜
Mar. 18	20,201	99,919	−239	97⅞-98					

[1] The current future is used until the month preceding the delivery month when the next deferred future is considered as the dominant one. The symbols: a and b appearing as part of a price quotation indicate, respectively, asked price and bid price.

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

Date	Volume of trading	Open contracts		Closing price of dominant future
		Amount	Change from previous day	
1936	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1936 September future*
June 1	9,042	65,498	−711	84⅜–¼
June 2	22,010	65,881	+383	84⅜–⅝
June 3	13,326	65,843	−38	84⅜–⅝
June 4	24,966	65,351	−489	86¼–⅛
June 5	17,712	65,237	−117	85⅝–⅜
June 6	15,835	65,519	+282	84⅞–85
June 8	15,997	66,702	+1,183	84⅞–⅞
June 9	7,342	66,319	−383	85⅛–¼
June 10	7,738	65,870	−449	85¼–⅛
June 11	14,945	66,366	+496	85⅞
June 12	11,418	66,005	−361	85⅛–⅜
June 13	14,541	64,992	−1,013	88¼–⅜
June 15	41,435	62,050	−2,942	88⅛–89
June 16	31,305	61,270	−780	89⅝–⅞
June 17	28,248	60,069	−1,201	89¼–⅛
June 18	20,019	59,303	−766	89½–¾
June 20	60,599	56,055	−3,248	92⅛–¼
June 20	45,318	54,575	−1,480	93¼–½
June 22	39,945	55,064	+489	95⅜–⅝
June 23	41,477	53,568	−1,496	96⅛–96
June 24	20,791	54,608	+1,105	96¼–½
June 25	28,759	54,815	+177	96⅛–¼
June 26	26,277	55,935	+1,090	94⅜–¼
June 27	19,760	55,980	+54	93⅞–¾
June 29	24,062	56,044	+55	91⅞–95
June 30	21,533	55,599	−445	93⅜–⅝
July 1	45,902	50,338	+1,239	97-98⅞
July 2	61,174	50,005	−333	102 b
July 3	57,350	55,712	−293	101⅝–¾
July 6	33,131	56,340	+628	105⅛ b
July 7	73,075	56,411	+71	105¾–06
July 8	50,067	58,431	+2,020	105⅛–¾
July 9	42,007	61,321	+2,890	100¾–06
July 10	58,663	64,263	+2,942	102⅝–⅞
July 11	44,339	65,785	+1,522	101⅛ n
July 13	50,077	67,529	+1,744	101-03⅞
July 14	36,581	67,979	+450	102⅜–⅛
July 15	49,470	70,075	+2,096	101¼–½
July 16	50,559	73,259	+3,184	105⅛–¾
July 17	43,123	74,087	+828	105⅛–05
July 18	30,410	75,211	+1,124	101⅞–¾
July 20	27,152	77,249	+2,038	102⅛–⅜
July 21	25,959	79,117	+1,868	103⅝–¾
July 22	30,787	79,804	+687	101-01⅛
July 23	30,822	82,884	+3,080	105¼–½
July 24	24,887	83,863	+979	103⅜–½
July 25	19,130	85,053	+1,190	103⅜–½
July 27	28,138	86,061	+1,008	101⅞–05
July 28	28,913	86,239	+178	100-00¼
July 29	50,218	87,017	+778	105¾–¾
July 30	47,540	88,090	+1,533	110-10⅛
July 31	60,480	89,474	+874	110¾–⅝
				1938 December future
Aug. 1	35,761	90,022	+548	113¼–¾
Aug. 3	61,650	89,920	−102	114¼–⅝
Aug. 4	49,405	89,373	−547	111⅝–¾
Aug. 5	57,585	89,360	−13	114–14⅛
Aug. 6	48,084	89,877	+517	113¾–¼
Aug. 7	45,401	92,548	+2,671	110⅞–¾
Aug. 8	29,910	92,907	+419	111⅞–¾
Aug. 10	25,763	92,498	−409	110⅛–¾
Aug. 11	41,851	92,538	+40	108¾–⅛
Aug. 12	26,250	91,890	−648	110⅝–¼
Aug. 13	35,057	91,310	−580	111¾–⅜
Aug. 14	25,650	91,436	+126	110¼–¾
Aug. 15	20,605	92,302	+866	110⅞–11
Aug. 17	47,984	92,998	+696	112¾–⅜
Aug. 18	33,073	93,858	+960	113¼–13
Aug. 19	46,712	93,820	−48	113⅛–13

Date	Volume of trading	Open contracts		Closing price of dominant future
		Amount	Change from previous day	
1936	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1936 December future*
Aug. 20	25,654	93,627	−193	112¼–¼
Aug. 21	20,293	92,359	−1,268	112½–⅜
Aug. 22	11,504	92,119	−240	112½–⅜
Aug. 24	31,900	92,205	+86	110⅜–½
Aug. 25	27,929	92,145	−60	109⅞–10
Aug. 26	20,567	91,514	−631	110¼–⅜
Aug. 27	20,545	91,562	+48	110⅛–¾
Aug. 28	32,405	91,892	+330	107⅞–¾
Aug. 29	20,299	91,607	−285	109–08⅞
Aug. 31	21,886	91,091	−516	108¾–½
Sept. 1	26,333	91,491	+400	107¾–⅛
Sept. 2	19,275	91,249	−242	107¾–⅜
Sept. 3	19,131	91,079	−170	108¾–½
Sept. 4	26,046	91,772	+693	109⅞–10
Sept. 5	15,287	91,133	−639	110⅝–½
Sept. 8	20,787	90,793	−340	110⅞–¾
Sept. 9	15,357	90,615	−178	110⅜–½
Sept. 10	9,621	90,594	−21	110⅝–½
Sept. 11	21,690	90,883	+289	111⅞–12
Sept. 12	13,858	90,814	−69	112⅝–12
Sept. 14	16,883	89,405	−909	111⅝–½
Sept. 15	16,876	89,370	−35	111⅜–½
Sept. 16	27,016	89,707	+337	112½–⅝
Sept. 17	21,065	89,792	+85	113¼–⅝
Sept. 18	27,219	90,509	+717	112⅞–¾
Sept. 19	11,347	90,469	−40	113⅛–13
Sept. 21	22,869	91,269	+800	113⅞–¾
Sept. 22	34,011	90,820	−449	115⅝–⅞
Sept. 23	30,539	90,931	+111	115½–⅝
Sept. 24	31,340	93,039	+2,108	117¼–17
Sept. 25	47,171	92,195	−844	115⅝–¾
Sept. 26	18,605	91,174	−1,021	115¼–⅜
Sept. 28	29,516	93,110	+1,936	113½–⅝
Sept. 29	24,965	94,878	+1,768	113½–⅝
Sept. 30	22,004	94,893	+15	112⅝–13
Oct. 1	13,486	95,544	+651	113¼–¼
Oct. 2	20,963	96,746	+1,202	114⅛–14
Oct. 3	14,108	97,082	+336	114⅞–15
Oct. 5	19,177	97,966	+884	113⅞–¾
Oct. 6	14,611	98,134	+168	114¼–⅜
Oct. 7	14,777	98,448	+314	113–13⅛
Oct. 8	15,239	98,716	+268	114¼–⅜
Oct. 9	18,880	97,609	−1,107	115⅛–15
Oct. 10	25,193	97,160	−449	116⅜–¼
Oct. 13	25,663	97,531	+371	115½–⅝
Oct. 14	24,419	97,244	−287	116⅜–¼
Oct. 15	23,444	98,049	+805	116–15⅞
Oct. 16	18,566	98,989	+940	116⅜–½
Oct. 17	8,782	99,430	+441	115½–16
Oct. 19	25,331	99,266	−164	114⅝–⅜
Oct. 20	16,346	98,943	−318	114⅜–½
Oct. 21	14,602	99,736	+778	114⅝–½
Oct. 22	23,037	100,292	+556	115–14⅞
Oct. 23	12,442	100,515	+223	114¼–⅝
Oct. 24	7,455	100,515	.....	115–14⅞
Oct. 26	12,645	100,841	+326	115⅜–½
Oct. 27	15,876	101,143	+302	116–15⅝
Oct. 28	10,800	101,410	+267	115½–⅝
Oct. 29	13,099	101,854	+444	114⅝–⅞
Oct. 30	20,573	100,949	−905	113¾–⅝
Oct. 31	8,956	101,563	+614	114¼–⅜
				1937 May future
Nov. 2	12,251	101,466	−97	112⅜–½
Nov. 4	17,455	101,903	+437	113–13⅛
Nov. 5	16,639	101,718	−185	113⅝–½
Nov. 6	13,442	101,723	+5	113–13⅝
Nov. 7	14,041	101,168	−555	113⅜–¼
Nov. 9	15,815	101,908	+740	112⅞–¾
Nov. 10	14,086	102,555	+647	112½–⅝

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan 2, 1936, to Dec. 31, 1938*—Continued

Date	Volume of trading	Open contracts		Closing price of dominant future
		Amount	Change from previous day	
1936	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1937 May future*
Nov. 12	10,304	101,932	−023	113-13⅜
Nov. 13	13,304	102,163	+231	113⅛
Nov. 14	14,887	101,296	−867	114¼-⅛
Nov. 16	28,783	101,909	+613	115¼-⅝
Nov. 17	26,311	100,710	−1,199	115[illegible]
Nov. 18	32,519	99,930	−780	115-15⅝
Nov. 19	19,507	99,233	−697	114⅝-¾
Nov. 20	22,895	98,600	−627	115⅜-½
Nov. 21	17,262	99,316	+716	115⅛-⅝
Nov. 23	20,959	99,326	+10	115¾-¼
Nov. 24	13,973	98,925	−401	115⅜-½
Nov. 25	16,565	98,910	−15	115¾-⅝
Nov. 27	23,226	99,705	+795	116⅜-½
Nov. 28	30,253	98,923	−782	117⅛-⅝
Nov. 30	37,031	100,240	+1,317	118-17⅝
Dec. 1	38,937	99,519	−721	119⅛-⅝
Dec. 2	51,569	95,114	−4,405	120⅝-20
Dec. 3	35,095	93,782	−1,332	120⅛-21
Dec. 4	35,797	94,617	+835	120⅞-¾
Dec. 5	19,119	95,184	+567	120⅞-¾
Dec. 7	28,849	95,386	+202	121⅛-22
Dec. 8	34,586	96,193	+807	121¾-⅞
Dec. 9	40,572	94,037	−1,266	124⅛-24
Dec. 10	40,648	95,388	+151	123¼-24
Dec. 11	25,520	94,691	−697	123⅛-⅜
Dec. 12	28,772	94,699	+8	124⅜-⅞
Dec. 14	60,517	94,939	−060	129⅞b
Dec. 15	61,070	93,758	−281	129⅝-¼
Dec. 16	40,117	94,303	+545	129⅝-¾
Dec. 17	40,933	96,376	+2,073	130½-¼
Dec. 18	63,025	96,602	+226	133⅛-⅜
Dec. 19	40,703	97,662	+1,060	132⅛-¼
Dec. 21	35,438	98,574	+912	132¾-⅛
Dec. 22	46,453	101,239	+2,665	130-29⅞
Dec. 23	25,214	100,563	−676	131¼-⅜
Dec. 24	43,021	98,931	−1,632	134⅞-¾
Dec. 26	38,177	100,492	+1,561	136⅜-½
Dec. 28	48,071	100,616	+124	135⅝-⅛
Dec. 29	34,163	101,125	+509	134½-⅜
Dec. 30	23,589	100,896	−229	135⅛-¾
Dec. 31	32,324	101,703	+807	135¼-⅛
1937				
Jan. 4	20,675	102,899	+1,196	135⅝-¾
Jan. 5	42,460	103,190	+291	132⅜-⅝
Jan. 6	30,738	103,066	−124	131⅞-¾
Jan. 7	28,262	103,173	+107	133⅛-⅝
Jan. 8	27,501	104,501	+1,328	132¼-⅛
Jan. 9	26,652	104,317	−184	134-33⅜
Jan. 11	26,230	105,506	+1,191	133¾-⅝
Jan. 12	34,030	106,277	+769	134¼-⅛
Jan. 13	33,155	105,857	+580	135-35½
Jan. 14	33,073	108,320	+1,463	134-33⅜
Jan. 15	27,871	108,663	+343	132⅞-¾
Jan. 16	20,570	108,937	+274	132½-⅝
Jan. 18	14,060	109,682	+745	132¾-⅜
Jan. 19	34,160	110,320	+638	130¾-⅝
Jan. 20	43,324	108,414	−1,906	130⅛-30
Jan. 21	24,656	108,376	−38	130⅛-¼
Jan. 22	40,137	106,615	−1,761	127⅝-¾
Jan. 23	23,151	106,310	−305	128¼-¼
Jan. 25	19,075	107,225	+915	128⅛-⅜
Jan. 26	21,543	107,055	−170	128⅜-⅝
Jan. 27	32,665	105,420	−1,635	126⅞-¾
Jan. 28	30,750	105,066	−354	126⅛-¼
Jan. 29	24,419	105,840	+774	127¼-⅜
Jan. 30	10,719	105,835	−5	127⅜-¾
Feb. 1	20,768	105,104	−731	127¼-⅜
Feb. 2	26,206	104,551	−553	128-28¼
Feb. 3	35,812	104,081	−470	131¼-½
Feb. 4	34,563	103,733	−348	130¾-31
Feb. 5	37,450	104,803	+1,109	133-32⅛
Feb. 6	33,744	105,146	+253	134⅛-⅝
Feb. 8	35,891	104,998	−148	135⅛-35
Feb. 9	24,817	104,729	−269	134⅝-35
Feb. 10	36,982	104,936	+207	135¾-⅝
Feb. 11	24,464	104,893	−43	135½-⅞
Feb. 13	35,362	105,243	+350	138-37⅛
Feb. 15	35,025	105,134	+891	137¼-⅛
Feb. 16	31,026	105,280	+146	136⅜-½
Feb. 17	33,244	107,373	+1,093	135⅝-¼
Feb. 18	23,190	108,231	+858	135¾-⅞
Feb. 19	26,605	108,909	+678	136-35⅞
Feb. 20	39,200	107,933	−970	132¾-⅝
Feb. 23	37,868	106,204	−1,729	130⅝-½
Feb. 24	22,610	106,718	+514	131⅛-¾
Feb. 25	45,565	105,868	−850	130⅜-¼
Feb. 26	31,889	107,680	+1,812	131⅛-⅝
Feb. 27	17,497	108,369	+689	131⅝-¾
Mar. 1	26,986	107,980	−389	132¾-⅞
Mar. 2	24,549	108,829	+849	133⅛-½
Mar. 3	34,705	108,175	−654	133⅛-33
Mar. 4	16,353	108,372	+197	133⅝-¼
Mar. 5	33,916	109,729	+1,357	135¼-½
Mar. 6	25,927	110,055	+326	135¼-⅝
Mar. 8	27,551	111,951	+1,896	136-35⅝
Mar. 9	33,884	112,173	+222	136¼-⅜
Mar. 10	60,254	110,246	−1,927	137⅝-⅝
Mar. 11	37,020	110,254	+8	137¼-⅛
Mar. 12	44,109	110,538	+284	135⅞-¾
Mar. 13	29,943	111,618	+1,080	134½-⅜
Mar. 15	40,506	112,515	+897	136¼-¼
Mar. 16	41,191	114,120	+1,605	137-37⅛
Mar. 17	60,628	113,501	−619	138⅛-38
Mar. 18	37,715	113,549	+48	138¾-39
Mar. 19	43,050	112,857	−692	136¼-⅛
Mar. 20	34,395	111,576	−1,281	136⅜-¼
Mar. 22	60,031	109,635	−1,941	139¼-⅜
Mar. 23	46,222	110,360	+725	139¾-⅜
Mar. 24	50,135	110,984	+624	140⅜-⅝
Mar. 25	46,953	110,486	−498	140¾-⅞
Mar. 27	38,048	110,003	−483	142⅝-⅜
Mar. 29	49,537	109,291	−712	143⅛-43
Mar. 30	53,501	110,020	+729	144-143⅛
Mar. 31	44,229	110,632	+612	142¾-½
				1937 July future
Apr. 1	40,029	111,003	+371	126½-⅝
Apr. 2	43,004	110,525	−478	127⅝-¾
Apr. 3	35,993	111,495	+970	128⅛-¾
Apr. 5	52,815	111,712	+217	129¼-⅜
Apr. 6	47,938	111,433	−279	128¼-⅛
Apr. 7	41,845	111,027	−406	127¾-½
Apr. 8	52,931	110,449	−578	125⅜-¼
Apr. 9	40,279	111,630	+1,181	126⅜-⅜
Apr. 10	28,380	111,806	+176	126⅜-¾
Apr. 12	40,312	111,770	−36	123⅞-¾
Apr. 13	41,030	109,942	−1,828	123⅞-24
Apr. 14	34,140	110,899	+957	124⅜-⅜
Apr. 15	54,885	109,963	−936	122⅛-22
Apr. 16	68,376	105,202	−4,761	117¾-18
Apr. 17	40,505	101,653	−3,099	119¾-⅞
Apr. 19	45,877	103,381	+1,728	121⅜-½
Apr. 20	41,398	103,440	+59	121¼-⅜
Apr. 21	37,301	103,555	+115	120⅜-¼
Apr. 22	43,631	103,413	−142	118⅝-⅞
Apr. 23	52,038	102,402	−1,011	118-18¼
Apr. 24	24,079	102,152	−250	118¼-⅜
Apr. 26	50,802	99,970	−2,182	115-15⅛
Apr. 27	36,924	97,382	−2,588	117⅛-17
Apr. 28	53,719	97,077	−305	117¼-⅜

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

Date	Volume of trading	Open contracts		Closing price of dominant future	Date	Volume of trading	Open contracts		Closing price of dominant future
		Amount	Change from previous day				Amount	Change from previous day	
1937	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1937 July future*	1937	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 193[illegible] September future*
Apr. 29	41,902	86,977	−100	116¼-⅛	July 16	81,370	106,210	+4,501	128⅛-¼
Apr. 30	41,121	86,500	−477	119⅜-⅝	July 17	34,967	100,466	+256	128-27¼
May 1	26,316	95,057	−1,443	119⅞-20	July 19	47,071	103,562	+3,088	126⅝-⅜
May 3	27,715	95,100	+139	118⅝-⅜	July 20	71,954	104,508	+956	121⅝-½
May 4	32,836	96,218	+1,022	117¼-⅛	July 21	59,107	106,047	+1,539	122¼-⅜
May 5	29,094	95,602	−616	119¼-⅜	July 22	60,032	105,513	−534	118⅜-⅝
May 6	19,984	94,730	−872	118¾-⅞	July 23	61,778	106,509	+996	120-19⅞
May 7	27,063	94,297	−433	117¼-⅜	July 24	24,281	108,190	+1,681	118⅝-¼
May 8	24,283	94,142	−155	117⅛-17	July 26	55,552	110,109	+1,919	116-15⅞
May 10	27,626	93,559	−583	116⅜-¼	July 27	43,374	110,110	+1	118¼-⅛
May 11	45,019	92,422	−1,137	115⅝-⅞	July 28	42,653	109,634	−476	118⅛-⅜
May 12	33,029	92,453	+31	115⅞-31	July 29	33,140	111,577	+1,943	117⅛-17
May 13	30,908	90,649	−1,804	115⅛-¼	July 30	32,581	112,945	+1,368	118⅛-¼
May 14	27,188	89,245	−1,401	116⅝-½	July 31	23,612	113,775	+830	116⅝-½
May 15	24,137	87,315	−1,930	118-18⅛					
May 17	26,010	87,827	+512	118-18⅛					*1937 December future*
May 18	41,810	85,381	−2,443	121¾-½	Aug. 2	34,635	125,677	[2]+11,902	116¼-⅝
May 19	54,390	86,218	+834	123⅝-⅞	Aug. 3	42,673	125,777	+100	114-13⅜
May 20	35,147	85,880	+662	121⅜-⅝	Aug. 4	41,775	128,579	+2,802	114½-13⅞
May 21	39,628	87,836	+956	120¾-⅝	Aug. 5	40,249	128,518	−61	115⅜-⅝
May 22	29,731	89,868	−968	121⅝-½	Aug. 6	47,120	131,790	+3,281	113-13¼
May 24	33,512	87,195	+327	119⅞-¾	Aug. 7	21,800	132,097	+298	113¾-⅝
May 25	41,905	88,146	+951	117-16¾	Aug. 9	38,401	131,869	−228	114⅛-⅜
May 26	41,748	89,512	+1,366	118-17⅜	Aug. 10	41,316	131,953	+84	114⅛-⅝
May 27	32,547	90,217	+705	118¾-¼	Aug. 11	61,917	134,285	+2,332	114¾-½
May 28	36,159	88,693	−1,524	116-15⅞	Aug. 12	37,596	133,791	−494	113⅞-¼
May 29	29,548	89,019	+326	112⅝-⅞	Aug. 13	34,594	134,153	+362	113⅝-½
				1937 September future	Aug. 14	19,978	134,737	+584	112¾-⅝
June 1	43,761	89,309	+290	112⅜-⅝	Aug. 16	26,594	137,088	+2,359	112¼-⅜
June 2	52,839	88,915	−394	109⅝-⅜	Aug. 17	30,818	137,960	+873	114-13⅞
June 3	38,898	89,282	+367	108⅞-09⅛	Aug. 18	31,423	139,775	+1,806	112¼-⅜
June 4	35,588	89,713	+431	110⅜-⅝	Aug. 19	62,040	141,150	+1,375	109-09⅝
June 5	37,826	90,235	+522	107⅛-09⅜	Aug. 20	57,920	138,909	−2,241	106⅜-½
June 7	64,144	87,102	−2,833	106⅛-06	Aug. 21	27,698	137,554	−1,355	107-07⅛
June 8	52,673	87,155	+247	108⅜-09	Aug. 23	33,691	137,336	−218	106¾-⅞
June 9	50,160	88,050	+895	109⅛-⅜	Aug. 24	32,152	137,649	+313	106⅞-07
June 10	54,326	89,760	+1,710	109⅞-⅜	Aug. 25	26,081	138,083	+434	107¼-⅜
June 11	42,566	89,633	−127	108⅝-⅜	Aug. 26	30,431	137,706	−377	108⅛-⅝
June 12	36,377	88,993	−640	105⅞-⅜	Aug. 27	31,938	135,935	−1,771	108⅝-⅞
June 14	45,721	89,122	+129	106⅞-07⅛	Aug. 28	25,256	134,952	−983	106⅜-½
June 15	46,131	88,928	−194	110⅛-⅜	Aug. 30	34,033	135,262	+310	106¼-⅜
June 16	45,831	88,759	−169	109⅝-¾	Aug. 31	39,785	134,793	−469	106⅜-½
June 17	50,802	87,469	−1,320	110-09⅞	Sept. 1	31,643	133,778	−1,015	105¾-⅞
June 18	42,053	87,390	−79	108⅜-⅝	Sept. 2	36,176	130,408	−3,370	107⅝-⅞
June 19	28,532	86,326	−1,064	109⅛-⅜	Sept. 3	21,964	130,176	−232	107⅛-½
June 21	60,804	88,982	+2,656	111⅜b	Sept. 4	14,059	130,127	−49	107⅛-¼
June 22	68,138	90,835	+1,853	113⅛-¼	Sept. 7	33,716	129,636	−491	110⅛-¾
June 23	55,867	89,891	−944	114-14¼	Sept. 8	39,188	128,556	−1,080	110⅛-10
June 24	57,177	88,516	−1,375	113⅞-14	Sept. 9	20,020	129,061	+505	109⅝-¾
June 25	60,870	87,003	−1,513	110⅞-¾	Sept. 10	31,512	129,529	+468	107⅞-⅜
June 26	36,424	86,457	−1,546	110⅛-⅜	Sept. 11	35,721	129,484	−45	104⅜-05
June 28	81,929	85,087	−400	120-19⅞	Sept. 13	51,221	128,016	−1,468	103-02¾
June 29	87,026	83,871	−1,216	122¾-⅞	Sept. 14	30,235	126,373	−1,643	104⅞-05
June 30	70,635	84,531	+660	120⅞-19⅝	Sept. 15	21,500	126,075	−298	104⅝-¾
July 1	65,990	80,731	+1,000	125b	Sept. 16	28,580	126,322	+247	103¾-¼
July 2	89,767	86,050	−681	125¼-½	Sept. 17	25,336	125,431	−891	104⅜-½
July 3	46,677	86,751	+701	127¼-26⅞	Sept. 18	15,903	124,324	−1,107	103⅞-¾
July 6	73,389	87,360	+609	126-25⅞	Sept. 20	25,116	121,378	+54	105-05⅛
July 7	68,231	88,101	+1,541	125⅛-24⅞	Sept. 21	26,818	125,226	+847	106-05¾
July 8	50,881	89,277	+376	125⅝-⅞	Sept. 22	22,481	125,354	+129	105¾-⅜
July 9	50,952	88,120	−1,157	125⅝-⅜	Sept. 23	24,925	125,178	−176	107¼-⅜
July 10	44,377	91,298	+3,178	123⅜-½	Sept. 24	24,781	124,361	−817	105¾-¾
July 12	53,403	94,487	+3,189	121¾-½	Sept. 25	22,692	124,391	−60	105⅝-⅝
July 13	52,760	95,493	+1,006	120⅞b	Sept. 27	34,702	122,527	−1,774	107¾-⅜
July 14	67,830	94,252	−2,151	127¼-⅜	Sept. 28	29,886	122,266	−261	108¼-⅜
July 15	48,208	95,709	+1,457	125⅛-⅝	Sept. 29	27,455	122,765	+499	109-09⅛
					Sept. 30	35,705	122,763	−2	108⅜-½

[2] The substantial increase in open contracts, which occurred as of the close of business Aug. 2, 1937, was largely due to a change made in reporting procedure of clearing members. See text for further information.

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan 2, 1936, to Dec. 31, 1938*—Continued

Date	Volume of trading	Open country		Closing price of dominant future
		Amount	Change from previous day	
1937	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1937 December future*
Oct. 1	25,417	124,340	+1,577	107⅜-¾
Oct. 2	10,981	124,923	+583	108⅛-½
Oct. 4	15,356	125,908	+985	107⅞-¾
Oct. 5	36,274	124,928	−980	105⅛-05
Oct. 6	29,274	125,289	+361	106⅛-¼
Oct. 7	46,797	127,128	+1,839	101⅛-⅛
Oct. 8	63,004	122,758	−4,370	99⅛-⅝
Oct. 9	21,547	120,893	−1,865	100⅛-⅜
Oct. 11	53,575	118,915	−1,978	99⅛-¼
Oct. 13	64,032	114,612	−4,303	97¾-⅜
Oct. 14	32,874	112,345	−2,267	97⅛-08
Oct. 15	37,136	110,490	−1,855	100⅜-¼
Oct. 16	20,547	109,720	−770	99⅛-¼
Oct. 18	32,112	108,666	−1,054	99-99¼
Oct. 19	37,553	106,685	−1,981	97⅝-⅜
Oct. 20	33,895	106,727	+42	98⅜-⅝
Oct. 21	27,455	108,089	+1,362	98⅜-½
Oct. 22	20,972	109,330	+1,241	97⅛-08
Oct. 23	21,469	109,682	+352	97¾-¼
Oct. 25	22,000	109,632	−50	97¾-⅝
Oct. 26	26,525	109,420	−212	97⅞-¾
Oct. 27	43,317	110,286	+866	95⅛-06
Oct. 28	34,065	110,586	+300	96⅜-½
Oct. 29	26,251	110,067	−519	95-96⅛
Oct. 30	12,925	109,880	−187	96⅜-94
				1938 May future
Nov. 1	12,700	109,873	−7	95⅞-96
Nov. 3	27,745	109,725	−148	93⅝-¾
Nov. 3	36,699	109,877	+152	91⅝-¾
Nov. 4	38,713	109,681	−196	90¼-⅜
Nov. 5	44,967	109,361	−320	89⅛-89
Nov. 6	41,986	107,010	−2,351	86⅝-⅞
Nov. 8	37,114	106,573	−437	86⅛-87
Nov. 9	28,600	106,646	+73	87⅛-¾
Nov. 10	20,649	104,264	−2,382	89-89¼
Nov. 12	45,131	101,970	−2,294	93-92⅞
Nov. 13	26,142	100,188	−1,782	92-92⅛
Nov. 15	28,950	100,955	+767	89⅞-¾
Nov. 16	29,066	101,788	+833	90⅛-⅝
Nov. 17	50,203	102,253	+465	95-95⅛
Nov. 18	32,540	102,790	+537	92-92⅛
Nov. 19	25,984	104,305	+1,515	90-90¼
Nov. 20	25,723	104,327	+22	92¾-⅞
Nov. 22	27,605	106,466	+2,139	91⅝-¾
Nov. 23	40,171	106,154	−312	89⅞-⅝
Nov. 24	25,600	105,202	−952	89⅝-¾
Nov. 26	35,033	105,337	+135	90⅛-¼
Nov. 27	26,502	104,850	−487	90-89⅞
Nov. 29	31,078	102,978	−1,872	89⅞-90
Nov. 30	33,370	101,028	−1,950	89⅛-⅝
Dec. 1	36,700	101,393	+365	91¾-⅞
Dec. 2	30,689	101,779	+386	92⅝-½
Dec. 3	30,007	101,610	−169	92⅜-½
Dec. 4	14,604	102,133	+523	92⅝-½
Dec. 6	20,156	101,716	−417	91-91⅛
Dec. 7	20,533	101,960	+244	93¼-⅛
Dec. 8	26,157	102,154	+194	94½-¾
Dec. 9	27,523	101,150	−1,004	93⅛-¾
Dec. 10	25,302	101,103	−47	92⅝-¾
Dec. 11	22,247	101,280	+177	91⅛-⅝
Dec. 13	20,765	101,560	+280	92⅛-⅜
Dec. 14	17,802	101,845	+285	92⅝-¾
Dec. 15	23,871	101,372	−473	92⅝-½
Dec. 16	26,000	101,689	+317	91⅛-01
Dec. 17	21,231	101,219	−470	91-90⅞
Dec. 18	10,508	100,404	−815	91¼-⅛
Dec. 20	13,114	100,934	+530	91-91⅛
Dec. 21	23,422	98,821	−2,113	92⅝-½
Dec. 22	14,034	97,806	−1,015	91⅜-½

Date	Volume of trading	Open country		Closing price of dominant future
		Amount	Change from previous day	
1937	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1938 May future*
Dec. 23	9,884	97,787	−19	91¼-⅜
Dec. 24	7,002	96,849	−938	92⅛-¼
Dec. 27	22,611	96,330	−519	92⅝-½
Dec. 28	20,049	94,262	−2,068	91½-⅝
Dec. 29	25,233	93,594	−668	90⅝-⅞
Dec. 30	10,926	93,541	−53	90⅛-90
Dec. 31	14,503	94,113	+572	90-90¾
1938				
Jan. 3	14,237	93,681	−432	90⅜-½
Jan. 4	32,644	91,161	−2,520	93⅜-½
Jan. 5	25,571	89,927	−1,234	93⅛-⅜
Jan. 6	52,450	89,689	−238	90¼-⅜
Jan. 7	32,461	89,439	−250	90¼-⅜
Jan. 8	20,199	89,695	+256	97⅜-⅝
Jan. 10	29,193	90,069	+374	97⅜-⅞
Jan. 11	25,264	89,925	−144	96⅛-96
Jan. 12	24,384	90,016	+91	96¼-½
Jan. 13	43,637	91,580	+1,564	98⅞-99
Jan. 14	25,670	93,195	+1,615	97⅝-½
Jan. 15	18,227	93,117	−78	97⅜-¼
Jan. 17	17,648	93,662	+545	97⅜-½
Jan. 18	17,722	93,164	−498	90¾-⅝
Jan. 19	24,707	92,449	−715	95⅛-⅜
Jan. 20	16,625	92,576	+127	95⅞-¾
Jan. 21	15,483	92,472	−104	94⅝-½
Jan. 22	10,621	92,214	−258	95⅛-⅜
Jan. 24	16,940	92,372	+158	96-95⅞
Jan. 25	12,262	92,328	−44	96⅛-96
Jan. 26	28,040	91,883	−445	93¾-⅞
Jan. 27	18,007	91,448	−435	94⅛-94
Jan. 28	14,522	90,274	−1,174	93⅛-⅜
Jan. 29	16,035	91,009	+735	92¾-⅞
Jan. 31	12,183	91,274	+265	93-93⅛
Feb. 1	14,455	91,086	−189	94¾-¼
Feb. 2	12,923	90,651	−434	93¼-⅜
Feb. 3	14,606	90,087	+36	94-94⅛
Feb. 4	18,094	90,274	+187	95⅛-¼
Feb. 5	10,309	90,795	−79	94¾-⅞
Feb. 7	8,860	91,346	+551	94¾-⅝
Feb. 8	13,821	91,008	−338	95⅝-⅝
Feb. 9	16,001	90,782	−226	95⅞-96
Feb. 10	11,338	90,973	+191	95⅛-95
Feb. 11	10,820	90,693	−280	94⅜-¾
Feb. 14	9,186	90,798	+105	94⅝-¾
Feb. 15	31,656	90,006	−792	92-91⅞
Feb. 16	22,348	89,988	−18	92⅞-93
Feb. 17	32,530	89,985	−3	94⅛-94
Feb. 18	28,536	91,812	+1,827	92⅝-½
Feb. 19	14,564	91,736	−76	93-92⅞
Feb. 21	14,419	92,806	+1,070	92¾-⅝
Feb. 23	17,632	92,243	−563	94¼-94
Feb. 24	7,663	92,412	+169	93⅞-¾
Feb. 25	15,365	92,664	+252	94¼-⅛
Feb. 26	6,443	93,087	+423	94⅛-½
Feb. 28	12,961	94,019	+932	93⅛-¼
Mar. 1	7,764	93,784	−235	93⅝-¾
Mar. 2	13,396	93,948	+164	93¼-⅛
Mar. 3	12,468	94,491	+543	92¾-½
Mar. 4	34,620	94,112	−379	90⅝-½
Mar. 5	15,930	94,172	+60	90⅜-⅛
Mar. 7	20,104	93,942	−230	89⅛-⅝
Mar. 8	19,260	94,512	+570	90⅛-¼
Mar. 9	25,139	93,281	−1,231	88⅛-⅛
Mar. 10	18,256	92,378	−903	87⅝-½
Mar. 11	22,372	92,128	−250	88⅛-⅜
Mar. 12	13,054	90,936	−1,192	88⅝-¾
Mar. 14	24,541	90,492	−444	85⅛-⅞
Mar. 15	14,782	89,906	−586	86¼-⅛
Mar. 16	35,169	89,094	−812	88-87⅞
Mar. 17	15,092	89,035	−59	87⅛-87

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan 2, 1936, to Dec. 31, 1938*—Continued

Date	Volume of trading	Open contracts		Closing price of dominant future[1]
		Amount	Change from previous day	
1938	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1938 May future*
Mar. 18	24,763	87,272	−1,763	88⅛-88
Mar. 19	11,929	87,690	+418	87¼-⅜
Mar. 21	17,529	89,119	+1,429	86-85⅝
Mar. 22	10,107	89,305	+186	86-86⅛
Mar. 23	15,321	89,157	−148	86¼-⅜
Mar. 24	10,633	88,732	−425	86⅛-⅝
Mar. 25	16,356	87,315	−1,417	86-85¾
Mar. 26	14,772	86,740	−575	85¾-⅞
Mar. 28	18,171	86,008	−732	86⅛-¼
Mar. 29	22,804	86,182	+174	87⅜-½
Mar. 30	15,312	86,473	+291	86⅛-⅝
Mar. 31	18,506	86,797	+324	85⅞-⅞
				1938 July future
Apr. 1	10,753	85,768	−1,029	81⅞-⅜
Apr. 2	18,850	85,373	−395	80½-¾
Apr. 4	24,905	84,828	−545	79⅝-¼
Apr. 5	23,640	83,999	−1,219	79¾-¼
Apr. 6	19,194	83,608	−511	79-79¼
Apr. 7	14,852	83,592	+404	79¾-¼
Apr. 8	41,204	83,913	+321	82-81⅞
Apr. 9	14,698	83,797	−116	81¼-⅝
Apr. 11	21,734	83,685	−112	80⅞-¾
Apr. 12	22,500	84,960	+1,275	80½-80
Apr. 13	15,610	84,633	−327	79¾-80
Apr. 14	26,064	83,770	−863	82¼
Apr. 15	13,864	84,280	+510	81⅜-⅝
Apr. 18	19,437	85,180	+900	82¾-⅝
Apr. 19	17,210	84,193	−987	82⅝-¾
Apr. 20	10,285	83,790	−403	82¼-⅝
Apr. 21	14,950	83,384	−406	82⅛-82
Apr. 22	18,252	83,449	+65	82⅛-82
Apr. 23	9,258	83,313	−136	82-81⅞
Apr. 25	16,402	81,534	−1,779	80⅜-¾
Apr. 26	22,072	80,520	−1,014	80¾-⅞
Apr. 27	10,573	80,086	−434	80-79½
Apr. 28	14,779	79,246	−840	80¼-⅛
Apr. 29	26,886	77,118	−2,128	78¾-½
Apr. 30	24,607	74,519	−2,599	79⅛-79
May 2	18,656	73,146	−1,373	77⅝-⅜
May 3	23,376	73,607	+551	76¾-⅝
May 4	15,329	73,349	+152	75¾-77⅛
May 5	13,720	73,387	−462	78½-⅜
May 6	9,968	73,163	−224	78¼-⅛
May 7	11,535	72,997	−166	79⅜-½
May 9	10,016	72,970	−27	78⅝-¼
May 10	11,428	72,771	−199	77½-¾
May 11	20,218	73,497	+726	79⅛-¼
May 12	11,003	72,616	−881	78⅛-⅝
May 13	14,003	72,037	−579	78⅜-79
May 14	8,171	71,824	−213	78⅛-⅜
May 16	26,234	71,721	−103	76⅞-77
May 17	23,230	70,552	−1,169	75⅞-76
May 18	18,817	69,495	−1,057	76⅝-½
May 19	16,506	68,939	−556	76⅛-⅜
May 20	10,074	68,841	−98	75⅜-76
May 21	11,447	68,739	−102	76⅝-¼
May 23	16,081	68,061	−678	75-75½
May 24	23,401	67,666	−395	73⅝-¾
May 25	31,916	65,509	−2,057	72½-⅝
May 26	36,863	64,209	−1,300	72¾-⅞
May 27	18,750	65,737	+1,528	72½-72
May 28	24,041	64,769	−968	69-69⅛
May 31	23,674	65,187	+418	69-68⅞

Date	Volume of trading	Open contracts		Closing price of dominant future[1]
		Amount	Change from previous day	
1938	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1938 September future*
June 1	21,304	66,178	+991	70-69⅞
June 2	26,481	66,996	+818	70⅛-⅜
June 3	24,678	68,290	+1,294	71½
June 4	19,617	68,557	+267	73⅛-73
June 6	20,561	69,122	+565	72⅝-½
June 7	38,112	67,883	−1,239	74½-¼
June 8	19,256	67,841	−42	73⅛-½
June 9	30,798	67,071	−770	75⅞-¾
June 10	22,005	66,281	−790	75¾-⅞
June 11	41,954	66,645	+364	80⅜-½
June 13	32,749	68,236	+1,591	78¾-¼
June 14	58,355	68,792	+556	81⅜-¼
June 15	40,777	68,868	+76	81½-81
June 16	33,291	69,689	+821	80⅜-½
June 17	29,825	69,626	−63	79⅞-¾
June 18	24,424	68,665	−961	77⅜-¾
June 20	30,387	68,748	+83	79-78⅞
June 21	29,380	68,332	−416	78-78½
June 22	27,373	68,720	+388	77-77⅛
June 23	26,403	68,745	+25	76¼-⅝
June 24	22,678	70,234	+1,489	76¾-⅝
June 25	24,592	70,356	+122	78¾-¼
June 27	31,220	71,730	+1,383	77⅞-78
June 28	21,315	72,271	+532	76⅜-⅝
June 29	23,061	71,159	−1,112	76⅝-½
June 30	36,852	70,690	−559	75½-75
July 1	26,808	69,827	−773	75½-⅛
July 2	19,703	70,121	+294	74¼-⅛
July 5	32,375	71,670	+1,549	71⅜-⅝
July 6	27,914	72,755	+1,085	73⅛-¼
July 7	26,338	73,601	+849	72⅝-½
July 8	23,571	74,938	+1,334	72¾-73
July 9	14,968	77,134	+2,196	72-72⅛
July 11	20,152	80,412	+3,278	72⅜-½
July 12	32,733	83,231	+2,819	74⅛-¼
July 13	27,250	85,920	+2,698	73½-¾
July 14	43,846	87,891	+1,962	72½-72
July 15	31,452	87,448	−443	70⅞-¾
July 16	23,694	89,340	+1,892	69⅝-½
July 18	22,091	90,630	+1,290	70⅛-70
July 19	19,442	91,726	+1,057	70⅛-½
July 20	21,397	91,521	−205	69½-¾
July 21	22,102	92,036	+515	70⅛-69⅞
July 22	21,435	93,310	+1,274	70⅜-¼
July 23	14,213	93,993	+683	69⅞-⅛
July 25	21,614	94,701	+708	68-67⅞
July 26	22,455	96,066	+1,275	67¾-⅝
July 27	19,151	98,604	+2,538	67⅞-68⅛
July 28	17,770	99,637	+1,033	68-67⅞
July 29	10,132	101,261	+1,624	68¼-½
July 30	11,818	102,401	+1,140	67⅝-¾
				1938 December future
Aug. 1	10,081	102,490	+89	68¾-⅞
Aug. 2	17,143	104,341	+1,851	69-68⅝
Aug. 3	18,359	105,612	+1,271	69-69⅛
Aug. 4	10,996	106,944	+1,332	68⅞-¾
Aug. 5	32,021	108,660	+1,716	66⅛-⅝
Aug. 6	21,540	108,884	+224	66¾-⅞
Aug. 8	25,338	109,027	+143	64⅝-¾
Aug. 9	22,940	110,734	+1,707	65¼-½
Aug. 10	19,263	111,586	+852	66⅜-½
Aug. 11	26,557	112,313	+727	64⅛-¾
Aug. 12	25,990	112,605	+292	64⅜-¼

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TABLE 41.—*Daily volume of trading and open contracts in all wheat futures combined, and the closing price of the dominant future on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

Date	Volume of trading	Open contracts		Closing price of dominant future[1]
		Amount	Change from previous day	
1938	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*Cents 1938 December future*
Aug. 13	13,580	113,144	+539	64-63¼
Aug. 15	19,024	113,533	+389	62⅝-¾
Aug. 16	24,540	114,535	+1,002	64⅜-½
Aug. 17	25,913	114,596	+61	65⅛-⅝
Aug. 18	23,562	113,946	−650	65⅞-66
Aug. 19	17,800	114,487	+541	66¼-⅜
Aug. 20	13,459	114,728	+241	66-65⅞
Aug. 22	12,772	116,399	+1,671	65⅞-⅝
Aug. 23	13,873	117,638	+1,239	65⅜-¾
Aug. 24	27,020	118,268	+630	64-63⅞
Aug. 25	28,528	119,914	+1,646	64⅛-¾
Aug. 26	20,279	120,826	+912	64-63⅞
Aug. 27	26,932	121,102	+276	63⅝-½
Aug. 29	20,311	121,976	+874	63½-⅝
Aug. 30	28,560	120,744	−1,232	64¾-63⅞
Aug. 31	37,199	119,386	−1,358	65-64⅞
Sept. 1	29,477	117,190	−2,196	64⅞-¾
Sept. 2	22,160	115,971	−1,219	64-63½
Sept. 3	11,934	115,755	−216	64⅛-63⅝
Sept. 6	30,480	116,520	+765	62½-62
Sept. 7	23,482	115,009	−1,511	62½-⅝
Sept. 8	18,108	115,182	+173	61½-⅜
Sept. 9	18,697	114,776	−406	63⅛-63
Sept. 10	13,185	114,335	−441	63¼-63
Sept. 12	11,004	113,851	−484	62¾-⅜
Sept. 13	16,175	113,408	−445	63½-62¾
Sept. 14	57,205	110,453	−2,955	67¼-⅜
Sept. 15	27,942	108,748	−1,705	64⅞-¾
Sept. 16	22,409	108,185	−563	65⅝-¾
Sept. 17	18,856	108,282	+97	66⅝-¾
Sept. 19	18,712	109,070	+788	65-64⅞
Sept. 20	16,918	108,730	−340	64⅛-¼
Sept. 21	17,994	108,132	−598	63-62⅞
Sept. 22	15,350	108,061	−71	64-64⅛
Sept. 23	21,037	107,799	−262	65⅛-¼
Sept. 24	33,220	105,093	−2,706	66⅛-65
Sept. 26	33,574	104,741	−352	67⅜-¼
Sept. 27	25,333	105,060	+319	66¾-67
Sept. 28	20,307	104,368	−692	65¼-¾
Sept. 29	19,883	103,888	−480	65⅝-¼
Sept. 30	20,174	105,200	+1,312	66¾-¾
Oct. 1	8,403	106,075	+875	63⅞-64
Oct. 3	7,360	107,091	+1,016	64⅛-¼
Oct. 4	11,508	107,308	+217	63⅜-⅝
Oct. 5	16,710	109,175	+1,867	64⅛-¼
Oct. 6	14,285	109,355	+180	63¾-⅞
Oct. 7	15,494	109,933	+578	64⅞-65
Oct. 8	10,868	110,720	+857	64¼-⅜
Oct. 10	7,027	110,626	−194	64⅝-¼
Oct. 11	8,709	110,492	−134	64¼-⅜
Oct. 13	12,812	110,979	+487	65⅛-¼
Oct. 14	11,648	111,529	+550	65¼-⅜
Oct. 15	6,057	111,754	+225	65⅜-¼
Oct. 17	6,875	112,985	+1,231	64¾-⅞
Oct. 18	10,162	113,743	+758	64⅜-½
Oct. 19	11,230	114,323	+580	64⅞-65
Oct. 20	24,125	115,058	+1,035	65⅜-¾
Oct. 21	20,176	115,332	+374	66⅛-⅜
Oct. 22	15,445	117,134	+802	66-66⅛
Oct. 24	12,412	117,530	+396	65⅝-¾
Oct. 25	12,679	117,601	+71	65¼-¾
Oct. 26	16,169	118,113	+512	65⅜-½
Oct. 27	10,812	118,629	+516	65¼-⅜
Oct. 28	14,719	118,025	−604	65-65⅛
Oct. 29	7,016	117,734	−291	64⅞-65
Oct. 31	5,879	117,868	+134	64¾
				1939 May future
Nov. 1	18,532	117,793	−75	65¾-⅝
Nov. 2	10,214	117,283	−510	65¼-66
Nov. 3	12,105	117,271	−12	65⅜-½
Nov. 4	10,408	117,156	−115	66⅛-¼
Nov. 5	6,465	116,840	−316	65¼-¾
Nov. 7	7,001	116,951	+111	65⅜-½
Nov. 9	10,414	117,154	+203	66-66⅛
Nov. 10	9,663	116,653	−501	65⅝-¾
Nov. 12	5,268	117,021	+368	66-66⅛
Nov. 14	5,175	117,377	+356	66-65⅞
Nov. 15	8,114	116,653	−724	66⅛-¼
Nov. 16	8,656	116,273	−380	66⅛-¼
Nov. 17	11,420	116,269	−4	66¾-⅞
Nov. 18	12,034	116,025	−244	66¼-⅜
Nov. 19	9,972	116,548	+523	65¼-⅜
Nov. 21	15,584	116,013	+65	65⅛-⅜
Nov. 22	9,522	115,890	−623	65⅝-¾
Nov. 23	12,146	115,548	−442	65⅜-½
Nov. 25	15,488	114,038	−1,450	64¼-¾
Nov. 26	13,947	112,201	−1,897	64⅛-65
Nov. 28	12,577	111,023	−1,178	65-64⅞
Nov. 29	15,010	109,657	−1,366	65⅜-½
Nov. 30	10,023	108,227	−1,430	65¼-⅜
Dec. 1	22,587	100,468	−1,759	60⅜-¼
Dec. 2	14,070	105,636	−832	60⅛-¼
Dec. 3	8,605	104,333	−1,303	65⅞-66
Dec. 5	11,044	103,531	−802	66¾-¾
Dec. 6	14,443	102,393	−1,138	67⅛-67
Dec. 7	13,135	101,520	−873	66⅞-67
Dec. 8	9,700	100,893	−627	67¼-⅜
Dec. 9	10,439	100,293	−600	67¼-⅜
Dec. 10	6,168	99,928	−365	67-67⅛
Dec. 12	9,022	100,328	+400	66⅞-¾
Dec. 13	7,702	100,487	+159	66⅛-⅜
Dec. 14	6,808	100,293	−194	67⅛-¼
Dec. 15	5,637	100,352	+59	66¾-⅞
Dec. 16	6,234	100,794	+442	66⅛-⅜
Dec. 17	6,462	101,066	+272	66⅛-¼
Dec. 19	6,280	101,219	+153	66⅞-¾
Dec. 20	6,978	101,365	+146	66⅛-¾
Dec. 21	6,679	101,220	−145	66⅛-½
Dec. 22	12,037	100,782	−438	66⅞-67
Dec. 23	10,492	100,615	−167	67¼-⅜
Dec. 24	4,510	100,209	−406	67⅛-⅝
Dec. 27	12,997	99,673	−536	68⅛-⅜
Dec. 28	11,539	99,758	+85	68½-⅝
Dec. 29	17,537	98,491	−1,267	69¼-½
Dec. 30	13,729	97,453	−1,038	68½-⅝
Dec. 31	8,744	97,417	−36	69-69⅛

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938* [1]

1936 MAY FUTURE

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 2	10,011	86,800	102¼-⅜	102⅞	102¼	102¼-⅜	−730	+¾
Jan. 3	10,152	85,405	102-01¾	102	101½	101⅞-02	−425	−¼
Jan. 4	8,935	86,041	101⅞-⅞	102⅛	101⅝	102⅛-⅜	−424	+⅛
Jan. 6	35,390	84,136	102⅛-¼	104⅜	102⅛	102⅛-¼	−1,965	−⅛
Jan. 7	18,230	83,672	101¾-½	103	101¼	102⅛-03	−464	+⅝
Jan. 8	19,101	83,001	103-03¼	103⅝	102¼	102¼-½	−671	−¾
Jan. 9	17,092	82,155	102⅛-01⅞	1. 2½	100⅜	101¼-½	−846	−1
Jan. 10	14,496	82,020	101¼-¼	101⅛	100⅝	101¾-⅝	+465	+⅛
Jan. 11	13,189	82,170	101¾-⅞	102⅛	100¾	100⅝-01	−441	−¾
Jan. 13	17,588	81,444	100¾-¾	100¾	99⅝	100⅛-100	−735	−1
Jan. 14	9,836	81,430	100-100¼	100¼	99⅛	100-99¾	+6	
Jan. 15	9,528	81,155	100⅛-½	101	99¾	99¾-¾	−295	−¼
Jan. 16	8,077	81,072	100-99¾	100⅜	99⅜	100⅛-¼	−83	+⅛
Jan. 17	6,280	81,470	100¼-½	100⅜	100	100⅛-½	+398	+¼
Jan. 18	3,370	81,395	100⅛-¼	100⅜	100⅛	100⅛-⅜	−75	
Jan. 20	5,183	81,147	100¼-100	100⅜	99¾	100⅛-100	−248	−⅛
Jan. 21	2,280	80,663	100-100⅛	100¼	99⅞	100-100⅛	−484	
Jan. 22	6,007	81,087	100¼-¾	100⅞	100¼	100¾-⅝	+424	+¾
Jan. 23	6,176	80,911	100⅞-01	101¼	100⅝	101-100⅞	−176	+¼
Jan. 24	5,548	80,824	101-100⅞	101¼	100⅝	101-100⅝	−87	
Jan. 25	14,470	81,207	100¾-¾	102	100⅝	101⅝-¾	+473	+¾
Jan. 27	8,279	81,205	101¼-02	102	101⅛	101⅞-¾	−32	
Jan. 28	9,529	80,447	101⅝-¾	101⅞	100¾	101-100⅞	[illegible]9	−⅜
Jan. 29	13,995	79,560	100¼-¼	100⅜	99⅛	99⅝-⅜	−[illegible]	−1⅜
Jan. 30	10,416	78,502	99¾-⅛	99⅝	98⅞	99⅛-⅜	−968	
Jan. 31	7,176	78,644	99⅛-¾	100¼	99⅛	99⅜-100	+52	+⅛
Feb. 1	5,011	77,874	100¼-⅜	100⅛	100	100¼-¼	−770	+¼
Feb. 3	9,404	77,020	100⅜-100	100⅜	99⅛	99⅝-½	−854	−¾
Feb. 4	5,334	76,668	99⅜-¼	99⅞	99¼	100¼-⅜	−352	
Feb. 5	4,577	76,308	99¼-¾	100⅛	99⅛	99¾-⅜	−360	+⅛
Feb. 6	6,169	76,060	99½-⅝	99⅝	99¼	99¼-⅜	−248	−⅜
Feb. 7	12,996	75,395	99⅜-¼	99⅜	98⅛	98⅜-½	−665	−¾
Feb. 8	5,437	74,595	98⅝-⅛	98⅝	98⅛	98¼-⅜	−800	
Feb. 10	16,780	73,307	98-97⅛	98⅛	97	97-97⅛	−1,108	−1⅛
Feb. 11	11,500	72,561	98¼-97⅛	97⅛	96¾	97⅜-½	−836	+⅛
Feb. 13	13,192	71,529	95¼-⅜	98⅛	97¾	98⅛-98	−1,032	+⅛
Feb. 14	5,734	71,097	98-97⅜	98⅜	97¾	98¼-⅜	−522	+¼
Feb. 15	2,652	70,551	98¼-⅜	98½	98¼	98¼-⅛	−456	
Feb. 17	9,427	70,577	98-97⅜	98	96¾	97¾-¼	+26	−⅜
Feb. 18	6,063	70,054	97-96⅞	97¾	96¾	97⅝-¾	−523	+¼
Feb. 19	10,739	69,896	98-98⅛	99	97⅞	98¼-⅜	−158	+1½
Feb. 20	8,514	69,067	98¼-⅜	99	98⅛	99-98⅝	−829	+¾
Feb. 21	6,528	68,830	99-99¼	99¼	98¾	98¾-⅜	−237	−⅛
Feb. 24	7,910	68,049	99¼-⅜	99¾	99⅛	99⅜-⅝	−781	+½
Feb. 25	5,680	67,927	99⅛-⅝	99⅝	99⅛	99¼-⅜	−122	
Feb. 26	10,091	66,971	99¼-99	100⅛	99	100⅛-¼	−956	+1¼
Feb. 27	12,109	67,118	100⅞-01⅛	101⅛	100	100⅝-¾	+147	+¼
Feb. 28	5,940	67,084	100⅛-⅝	100⅞	100⅛	100¼-⅜	−34	−½
Feb. 29	4,117	66,687	100⅛-⅜	100⅜	99¾	100⅛-¼	−397	
Mar. 2	3,573	66,512	100-99⅞	100⅛	99¾	100-99⅞	−175	−⅛
Mar. 3	9,003	66,155	100¼	100⅜	99¾	100⅛-⅜	−357	+½
Mar. 4	5,566	65,457	100¾-⅞	100⅞	100⅜	100⅜-⅜	−698	
Mar. 5	6,515	65,233	100⅝-½	100⅝	99⅜	100-100⅛	−224	−⅛
Mar. 6	13,179	64,226	100¼-99⅞	100⅛	98¼	99⅜-¼	−1,007	−1¾
Mar. 7	10,241	61,035	98⅜-⅝	100	98⅜	99¼-100	−191	+1⅝
Mar. 9	10,170	63,650	100⅛-¼	100⅛	98⅞	99-98⅞	−376	−⅞
Mar. 10	7,008	63,074	98¾-⅞	99⅛	98¾	99⅜-½	−585	+½
Mar. 11	4,327	63,005	99¾-¼	99⅝	99	99⅛-⅝	−69	
Mar. 12	16,183	61,060	99⅞-⅜	101	99⅝	100⅜-⅝	−1,045	+1¼
Mar. 13	12,385	61,374	100⅛-⅜	101⅛	99⅞	101⅛-01	−586	+¾
Mar. 14	9,278	60,835	100¼-100	100⅞	99⅛	99⅞-¾	−539	−1¼
Mar. 16	5,027	60,442	99¼-¼	99½	98⅞	99-99⅛	−393	−¾
Mar. 17	4,900	60,128	98⅝-⅛	99	98⅜	98⅞	−314	−⅛
Mar. 18	13,365	59,732	98⅞-99	99¼	97⅛	97⅞-98	−396	−⅞
Mar. 19	7,239	59,354	98-98⅛	98⅛	97⅛	98⅝-¾	−378	+¾
Mar. 20	9,061	59,282	98⅜-¼	98⅜	97⅜	97¾-⅞	−72	−1
Mar. 21	6,090	58,927	98-97⅝	98	97¼	97¾-⅞	−355	
Mar. 23	8,813	58,255	97⅞-¾	98¼	97	97-97⅛	−672	−¾
Mar. 24	7,403	57,618	97⅛-⅝	97¾	097⅛	97⅜-½	−637	+½

[1] The symbols a and b appearing as part of a price quotation indicate, respectively, asked price and bid price.

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Mar. 25	7,466	57,223	97⅜–⅝	97⅝	96⅛	96¾–97	−395	−⅝
Mar. 26	8,675	56,557	97–96⅞	97	96⅛	96¾–⅞	−666	−1⅛
Mar. 27	11,144	56,080	97–96⅞	97⅛	96	96–96⅛	−477	−⅜
Mar. 28	6,765	55,652	96–95⅞	96⅜	95⅞	96⅛–⅝	−428	+⅛
Mar. 30	6,405	55,239	96⅜–⅝	97⅛	96⅜	97–97⅛	−413	+1⅛
Mar. 31	14,389	54,187	97⅛–97	97⅛	95¾	96⅛–⅝	−1,052	−1⅜
Apr. 1	11,043	53,637	96¼–⅜	96⅛	95	96⅛–¼	−550	+⅞
Apr. 2	13,307	53,156	96–95⅞	96⅜	94⅛	94⅞–⅜	−481	−1⅝
Apr. 3	11,755	52,672	94⅜–95⅛	95⅛	94	94⅛–⅝	−484	−⅜
Apr. 4	6,945	52,153	94⅜–⅛	94⅝	93⅝	94–94⅛	−519	−⅛
Apr. 6	8,217	51,260	93⅝–⅛	94⅛	93⅛	94–7⅛	−893	+⅛
Apr. 7	4,613	50,781	94⅜–⅛	94⅜	94⅛	94⅜	−479	+⅛
Apr. 8	6,256	50,697	94⅜	95⅛	94⅛	95⅛–05	−84	+⅝
Apr. 9	5,219	50,719	94⅜–⅝	94⅜	94⅛	94⅛–¼	+22	−⅛
Apr. 11	9,764	50,006	95⅝–⅜	96⅛	95⅝	96¼–⅜	−713	+1⅜
Apr. 13	6,883	48,904	96⅜–⅛	96⅜	95⅜	95⅞–⅜	−1,102	−1½
Apr. 14	10,693	47,360	95⅜–⅞	97	94⅞	96⅞–⅜	−1,044	+1
Apr. 15	12,068	45,269	96⅝–⅜	98⅛	96	98¼–98	−2,060	+1⅝
Apr. 16	13,208	42,564	98¼–98	99	97⅝	97⅞–98	−2,636	−⅛
Apr. 17	11,030	41,018	98⅛–⅝	100	98⅛	100–99⅞	−1,546	+2
Apr. 18	10,923	39,346	100–100⅛	101⅜	100	101⅛–⅜	−1,672	+1⅛
Apr. 20	7,392	38,353	100⅜–100	100⅜	98⅜	99⅜–⅛	−993	−2
Apr. 21	4,734	37,798	99⅛–98⅝	100⅛	98⅛	99⅜–100	−555	+⅛
Apr. 22	7,076	37,005	100⅜–01	101⅞	100⅜	101⅜–⅛	−793	+1⅛
Apr. 23	6,080	36,630	101–100⅞	101⅜	99⅜	100⅜–⅜	−375	−⅜
Apr. 24	4,059	35,801	100⅜–7⅛	101⅛	99⅞	101⅛–¼	−829	+⅜
Apr. 25	3,934	35,254	101⅛–⅜	101⅝	100½	100⅞–⅝	−547	−⅛
Apr. 27	9,716	33,570	98⅛–⅛	99⅛	97⅝	97⅞–98	−1,584	−2⅝
Apr. 28	6,503	32,606	97⅞–98	98⅞	97⅜	98⅜–⅞	−1,064	+¾
Apr. 29	8,241	30,335	98⅛–⅛	98⅞	97⅛	97⅝–⅜	−2,271	−1
Apr. 30	8,480	27,215	97⅝–98⅛	99⅛	97⅝	98–98⅛	−3,090	+1⅜
May 1	3,261	26,704	98–98⅞	99⅛	97⅝	97⅞–98	−481	−1⅛
May 2	3,004	25,956	97⅝	97⅝	97	97¾–⅝	−808	−¼
May 4	4,542	24,467	97⅛–¼	98⅛	96¾	98–98⅛	−1,489	+1⅛
May 5	9,402	22,474	97⅛–⅜	97⅝	95⅝	96⅝–⅛	−1,993	−1½
May 6	3,378	22,010	96⅝	96⅞	95⅛	96⅝–⅜	−464	----
May 7	2,757	21,724	96⅜–½	96⅜	95⅜	96–95⅞	−286	−½
May 8	11,666	20,612	94⅛–04	94⅛	92¾	93⅛–03	−1,212	−3
May 9	5,823	19,167	92⅜–⅛	91	92⅛	93⅞–94	−1,345	+1
May 11	3,117	18,908	93⅜–¾	94⅛	93⅛	93¾–⅞	−259	−⅛
May 12	4,345	17,901	94⅛	94¼	91⅞	92–92⅛	−1,007	−1¾
May 13	2,255	17,228	92⅜	93⅛	92	93–92⅛	−673	+1
May 14	2,927	16,789	92⅝–⅛	92¾	91⅛	92⅝–¾	−439	−¾
May 15	3,005	16,077	92⅛–⅝	94⅛	92⅜	93⅛–⅛	−712	+⅜
May 16	1,314	15,806	92⅜–⅜	93⅜	92⅛	93⅛–⅜	−271	+⅛
May 18	1,591	15,526	92¾	93¾	92⅜	93⅜–¾	−280	+⅛
May 19	3,336	15,099	93–92⅞	93	91¾	92⅛–⅜	−427	−1½
May 20	4,656	13,826	91¾–92	95⅛	91¾	95⅛–95	−1,273	+2¾
May 21	3,744	12,982	94⅛	96⅝	94⅛	94⅜–¾	−844	−¾
May 22	2,004	12,691	95–94¾	95¾	94⅝	95–95⅛	−291	+¼
May 23	2,319	11,163	95⅛–94¾	95⅛	93⅛	93⅜–½	−538	−1¾
May 25	5,740	8,701	95–94⅛	85⅛	93⅝	95¼–½	−2,462	+2½
May 26	11,952	3,470	96⅛–96	96½	90⅜	90⅜a	−5,231	−5
May 27	(?)	925	----	(?)	(?)	----	−2,545	----
May 28	(?)	415	----	(?)	(?)	----	−510	----
May 29	(?)	----	----	(?)	(?)	----	−415	----

1937 MAY FUTURE

1936								
July 2	10	10	----	106⅝	106⅝	----	+10	----
July 3	20	20	----	105½	105½	----	+10	----
July 6	----	20	----	----	----	----	----	----
July 7	5	20	----	110½	110½	----	----	----
July 8	----	20	----	----	----	----	----	----
July 9	0	24	106½	106½	106½	----	+4	----
July 10	65	74	----	111	109	----	+50	----
July 11	5	74	----	109	109	----	----	----

[1] On Oct. 14, 1935, the rules of the Chicago Board of Trade were amended to provide that no trading could take place in the expiring future during the last 3 business days of the delivery month.

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 13	5	74	----------	105½	105½	----------	----------	----------
July 14	----------	74	----------	----------	----------	----------	----------	----------
July 15	----------	74	----------	----------	----------	----------	----------	----------
July 16	10	74	----------	100½	108	----------	----------	----------
July 17	----------	74	----------	----------	----------	----------	----------	----------
July 18	3	73	----------	(1)	(1)	----------	−1	----------
July 20	----------	73	----------	----------	----------	----------	----------	----------
July 21	195	263	----------	105¼	104⅛	----------	+130	----------
July 22	20	223	----------	105⅜	104⅛	105⅜	+20	----------
July 23	290	483	----------	107	105⅛	----------	+260	----------
July 24	500	858	----------	106⅜	105⅛	----------	+375	----------
July 25	45	893	----------	105⅝	105⅛	----------	+35	----------
July 27	19	907	----------	107	106¾	----------	+14	----------
July 28	55	942	----------	108¼	107	107⅛	+35	----------
July 20	3,585	3,010	108⅞-09	111¾	108⅝	110¾-⅝	+2,104	----------
July 30	3,602	4,768	111	112⅜	110⅝	112⅛-12	+1,722	+1⅜
July 31	5,103	6,701	115¾-⅜	115¾	112⅛	112¾-⅛	+1,933	+½
Aug. 1	3,815	7,740	113⅛-¼	114½	111¾	114¼-¾	+1,039	+1⅝
Aug. 3	6,149	9,338	115-10	116	113	114⅞-15¼	+1,598	+¾
Aug. 4	4,229	10,166	115⅛-15	115⅛	111¾	112⅛-12	+828	−2⅞
Aug. 5	5,386	11,541	111¼-¼	114⅜	111¼	114-14⅜	+1,375	+1⅞
Aug. 6	5,890	13,063	113-12¾	113½	111¼	112⅞-¾	+1,522	−1¼
Aug. 7	6,829	14,592	111¾-⅜	111¾	110½	110¼-⅜	+1,529	−2½
Aug. 8	4,122	15,274	110⅝-¾	111½	109¾	111½-½	+682	+1¼
Aug. 10	3,971	16,248	111⅜-½	111¾	110	110¼-⅛	+974	−1⅛
Aug. 11	5,034	17,512	110-09¾	110	107⅝	108-07⅞	+1,264	−2¼
Aug. 12	3,744	18,318	109¾-½	109⅝	108⅜	109¼-⅜	+806	+1½
Aug. 13	4,868	19,284	110⅛-¼	111⅛	110⅛	110⅜-½	+966	+1⅛
Aug. 14	4,742	20,347	110¾	110⅞	109¾	109¾-⅜	+1,063	−1⅜
Aug. 15	3,890	21,316	108¾-½	109⅝	107⅝	109-08¾	+969	+¼
Aug. 17	6,549	22,207	108½-¾	111	108½	110⅝-¾	+891	+1¾
Aug. 18	6,945	23,404	110¾-11	111¾	109⅞	111⅛-11	+1,257	+¼
Aug. 19	9,720	24,859	111-107⅝	113	110⅜	110⅞-¾	+1,395	−¼
Aug. 20	5,649	25,667	110⅝-½	111¼	110¼	110¼-⅜	+808	−½
Aug. 21	6,433	26,103	110¼-10	111¼	109⅞	110⅜-½	+526	+¼
Aug. 22	2,667	26,514	110⅜-⅝	111¼	110⅛	110¾-⅝	+321	+¼
Aug. 24	7,057	27,313	110¼-10	110¼	108⅞	109-08⅞	+799	−1¾
Aug. 25	5,800	28,518	108¼-08	109	107½	108⅝-¾	+1,205	−¼
Aug. 26	4,309	28,726	109⅜-⅛	109⅞	108⅝	109⅛-09	+208	+¼
Aug. 27	4,049	29,173	108⅜-¾	110⅛	108⅝	109⅜-⅛	+447	+½
Aug. 28	6,351	30,297	109-08¾	109	106⅜	106⅞-¾	+1,124	−2¾
Aug. 29	4,779	30,382	106⅞-07	108⅛	106⅜	107⅝-⅝	+85	+1
Aug. 31	4,350	31,143	108-08⅛	108⅝	106⅜	107-06⅞	+761	−¾
Sept. 1	5,424	31,733	107⅛	108¼	105⅞	106-05⅞	+590	−1
Sept. 2	4,165	32,099	106-06¼	107	105¼	106¼-¾	+366	+⅛
Sept. 3	4,805	32,544	107⅛-⅜	107⅜	107	107⅛-⅝	+445	+1⅛
Sept. 4	5,701	33,301	107⅛-08	108⅛	107⅛	108⅝	+757	+1⅜
Sept. 5	3,383	33,261	109¼-⅜	109⅜	108⅛	109⅛-08⅞	−40	+⅜
Sept. 6	5,003	33,055	109	110⅜	109⅜	109⅝-¼	−206	+½
Sept. 9	3,608	33,127	110-10¼	110¼	109	109¼-09	+72	−⅜
Sept. 10	2,001	33,098	109¾-⅛	109¾	109	109⅜-¼	−41	+⅛
Sept. 11	5,053	33,087	109⅜	110¾	109¼	110⅝-¾	+1	+1½
Sept. 12	3,328	33,131	111¼-11	111¼	110¾	110⅞-¾	+44	----------
Sept. 14	4,287	33,428	111⅜-¼	111½	110¼	110⅜-½	+297	−¼
Sept. 15	5,140	33,431	109⅞-½	110⅝	109¼	110⅛-⅜	+3	----------
Sept. 16	8,365	33,587	111⅛-⅜	112⅝	111	111⅞-¾	+156	+1¼
Sept. 17	5,900	33,795	111¼-½	112⅛	110¾	112⅜-½	+209	+¾
Sept. 18	8,232	34,595	113⅜-¾	113¾	111¾	111⅞-¾	+800	−¾
Sept. 19	3,502	34,822	111⅞-12	112⅜	111⅝	112⅛-12	+227	+¼
Sept. 21	6,334	35,050	113-13⅜	113⅜	112⅜	112⅞-¾	+228	+¾
Sept. 22	9,128	35,801	112¾-⅝	114¾	112¾	114⅝-¾	+751	+2
Sept. 23	9,480	36,360	114¾-15	115⅜	114¼	114¾-⅜	+568	−⅛
Sept. 24	10,707	37,707	115⅜-⅜	116¼	114¾	116	+1,428	+1¼
Sept. 25	13,274	39,663	115¼-½	115¾	113⅝	114⅛-¼	+1,766	−1¾
Sept. 26	5,487	39,750	114⅛-⅜	114¾	113¼	114¼-⅜	+196	----------
Sept. 28	11,411	40,432	113¾-14	114	111⅝	112⅛-¼	+563	−2
Sept. 29	8,759	41,408	112¾-13	113⅛	111⅝	111¾-⅜	+1,076	−⅜
Sept. 30	6,568	41,650	111⅜-¼	112⅜	110⅞	111⅛-¼	+152	−¼
Oct. 1	4,183	42,037	111¾-⅞	112⅛	111¼	111⅝-½	+387	----------
Oct. 2	6,703	42,194	112-12⅛	112¾	110⅝	112¾-⅜	+157	+1¼
Oct. 3	4,373	42,207	113¼-½	113½	112¾	113¼-⅜	+103	+½

(1) No official quotations recorded.

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Oct. 5	6,113	42,731	113½-¾	113¾	112	112½-12	+434	-1¼
Oct. 6	4,174	42,852	112⅜-½	112⅞	111¾	112¾-⅞	+121	+⅜
Oct. 7	4,895	43,171	112-111⅝	112⅝	111⅜	111⅝-¾	+319	-1¼
Oct. 8	4,672	43,152	111¼-¾	113	111½	112⅝-½	+11	+1
Oct. 9	5,727	42,724	112⅜-⅝	113⅝	112⅝	113⅛-⅝	-468	+1
Oct. 10	9,884	42,928	114-113¼	115⅛	114	115-114⅞	+204	+1½
Oct. 13	8,721	43,758	115¾-¾	115¾	114¾	114⅜-¼	+830	-¾
Oct. 14	8,890	44,318	114¾-15	116¼	114⅛	115¾-⅝	+560	+1½
Oct. 15	8,988	45,140	115⅛-15	115¾	114⅝	114⅞-¾	+822	-1
Oct. 16	6,989	46,135	114⅜-⅝	115¼	114¼	115⅛-¼	+996	+⅛
Oct. 17	3,471	46,452	114⅜-½	114⅜	114⅛	114⅛-⅜	+317	-⅜
Oct. 19	10,075	46,830	114⅞-¾	114⅜	113	113⅝-¼	+378	-1¼
Oct. 20	6,360	46,933	112⅞-13¼	113⅝	112⅞	113¼-⅛	+103	-------
Oct. 21	5,304	47,204	113½	114⅛	113	113¼-⅛	+271	-------
Oct. 22	10,444	47,660	112¾-⅞	114⅝	112⅜	113¾-⅝	+492	+⅜
Oct. 23	5,931	47,913	113⅝-13	113⅝	112⅝	113⅜-¼	+217	-½
Oct. 24	3,200	47,671	112⅞-113⅛	113⅜	112⅞	113⅛-¼	-242	+¼
Oct. 26	5,064	47,793	113⅝-⅜	114⅛	113⅛	113¾-⅜	+122	+¼
Oct. 27	5,957	47,812	113⅝	114⅜	113¾	114⅜-¼	+19	+⅛
Oct. 28	4,145	48,014	114-114¼	114⅜	114	114⅛-¼	+202	-¼
Oct. 29	5,209	48,824	113⅝-¾	113⅛	113	113-113⅛	+810	-1
Oct. 30	9,309	48,867	113⅛-13	113¼	112¼	112⅝-¼	+43	-⅜
Oct. 31	3,053	49,350	112⅛	113	112¾	112⅝-⅝	+492	+⅜
Nov. 2	5,945	49,730	112⅛-12	112⅛	111¼	112⅜-½	+371	-¼
Nov. 4	7,876	50,053	112¼	113⅛	112¼	113-113⅛	+323	+⅛
Nov. 5	6,577	50,305	112⅞-113⅛	113¾	112¾	113⅜-½	+252	+⅛
Nov. 6	5,416	50,304	113¼-⅜	113⅛	113	113-113⅛	+59	-⅛
Nov. 7	6,902	50,476	113¾	114⅜	113¼	113⅝-¼	+112	+¼
Nov. 9	8,178	51,268	114-113⅝	114⅛	112¾	112⅞-¾	+702	-⅛
Nov. 10	6,922	51,656	112¼-¾	113¼	112¾	112⅛-⅜	+388	-¾
Nov. 12	5,310	51,570	112⅜-¼	113⅜	112¼	113-113⅛	-86	+⅛
Nov. 13	5,950	51,947	113-113¼	113⅛	113	113⅛	+377	+⅛
Nov. 14	7,016	52,017	113⅛-14	114¼	113⅝	114¼-⅛	+70	+⅜
Nov. 16	14,085	52,705	114-114⅛	115⅝	114	115⅛-⅝	+748	+1¼
Nov. 17	13,902	52,667	115⅝-⅜	115⅞	115	115¼-⅜	-108	-------
Nov. 18	18,343	53,956	115⅞-16	116⅛	115	115-115⅞	+1,290	-⅛
Nov. 19	10,059	55,245	115-115¼	115⅛	114⅛	114⅝-¾	+1,289	-⅜
Nov. 20	12,008	55,589	114⅝-¾	115⅛	114⅛	115⅛-½	+344	+¾
Nov. 21	8,774	55,091	115½-⅝	116	115⅛	115⅛-⅝	+102	-------
Nov. 23	11,563	56,412	115⅝-⅞	115⅞	114¾	115⅛-¼	+721	-¼
Nov. 24	7,438	55,552	115-114⅝	115¼	114⅝	115⅜-½	+140	+¼
Nov. 25	8,525	57,025	115⅞-16	116¼	115⅝	115¾-⅝	+473	+⅛
Nov. 27	13,582	59,098	116⅛-17⅛	117⅛	116¼	116⅝-½	+2,073	+¾
Nov. 28	16,980	59,771	117⅛-⅜	117¾	116⅞	117⅛-⅝	+673	+1
Nov. 30	20,155	60,849	118¼-¾	118¾	117¾	118-117⅝	+1,078	+½
Dec. 1	22,106	60,614	118-117¾	119⅝	117⅛	119¼-⅝	-235	+1½
Dec. 2	32,864	60,292	120-120⅛	121¼	119⅝	120⅛-20	-1,322	+½
Dec. 3	23,460	58,930	119-118¾	121	118¾	120⅞-21	-353	+1
Dec. 4	24,059	60,351	122¼-¾	122¾	120¾	120⅞-¾	+1,412	-¼
Dec. 5	12,598	61,019	120¾-½	120⅝	120⅛	120⅞-¾	+668	-------
Dec. 7	19,911	61,337	121⅜-½	122	120⅛	121⅞-22	+318	+1¼
Dec. 8	25,336	62,561	121⅞-¾	122⅞	121¼	121¾-⅛	+1,224	-¼
Dec. 9	29,861	62,711	122⅜-⅝	124⅛	122⅛	124⅛-24	+150	+2¼
Dec. 10	28,814	63,472	124-123⅝	125	123⅛	123⅞-24	+761	-------
Dec. 11	19,982	63,501	124-123½	124¼	123	123¼-⅜	+29	-⅛
Dec. 12	17,263	64,276	123¼-¾	124⅛	123	123¾-⅞	+775	+1¼
Dec. 14	30,722	64,204	126¼-27	129⅞	126¼	129⅝b	-12	[4]+5
Dec. 15	39,691	64,425	130-129⅛	131⅛	129⅝	129⅜-⅛	+161	-⅜
Dec. 16	28,213	65,220	129⅛-28¾	130¼	128⅛	129⅝-¾	+301	+⅛
Dec. 17	29,893	66,585	129¼-29	130¾	128¾	130⅛-¼	+1,359	+⅝
Dec. 18	44,795	68,329	131¼-32¼	135	131¼	133⅜-¾	+1,744	+3¼
Dec. 19	30,065	69,295	132⅜-¾	133⅞	131⅞	132⅛-¼	+967	-1¼
Dec. 21	25,982	70,009	131¼-⅝	133⅜	131¼	132⅝-⅞	+1,004	-⅛
Dec. 22	28,687	71,673	130⅝-¾	131¼	129⅝	130-129⅞	+713	-2¼
Dec. 23	17,504	71,831	131-131½	131⅝	130⅝	131¼-⅛	+158	+1¼
Dec. 24	30,506	71,681	132¼-33	134⅞	132½	134⅞-¾	-250	+3½
Dec. 26	27,872	73,340	134¾-35	137¼	134⅛	136¾-⅞	+1,768	+1¾
Dec. 28	34,571	74,131	136⅜-37½	137¾	135⅛	135⅝-⅞	+782	-1¼
Dec. 29	23,923	73,783	135¼-36	136¼	134¾	134½-⅝	-348	-¾
Dec. 30	16,629	73,934	134½-34	135⅛	133⅞	135¼-⅜	+151	+1
Dec. 31	23,116	74,378	136¼-37	137	135⅞	135¼-⅛	+444	-¼

[4] See text for explanation.

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 4	19,215	75,253	135⅝–36¼	136¼	134¾	135⅝–¾	+695	+½
Jan. 5	29,631	74,367	134⅝–¾	135	132⅝	132⅞–13/16	−916	−3
Jan. 6	28,130	77,600	133–32⅝	133⅜	131⅝	131⅞–¾	−958	−1
Jan. 7	10,885	76,279	133¼–⅜	134	133⅛	133¼–⅜	−130	+1⅜
Jan. 8	16,655	73,140	133–32¾	133¼	132	132¼–⅜	−139	−1¼
Jan. 9	18,886	72,787	132⅝–⅞	134⅜	132⅛	134–33⅞	−353	+1¾
Jan. 11	17,100	73,379	134–33¾	134⅛	132⅛	133¾–⅞	+592	−¼
Jan. 12	23,749	73,127	133–32¾	134⅜	132⅝	134¼–½	−252	+½
Jan. 13	22,616	72,983	134⅝–⅞	136½	134	135–35⅛	−144	+¾
Jan. 14	21,275	72,718	134⅛–⅜	135⅝	133⅞	134–33⅞	−265	−1
Jan. 15	18,724	71,830	134¼–34	134⅛	132¾	132⅞–¾	−888	−1¼
Jan. 16	12,980	71,488	132⅝–¾	132¾	131⅞	132¾–⅝	−342	------
Jan. 18	10,096	71,890	132¾–1	132⅞	132	132⅜–⅝	+402	------
Jan. 19	22,395	72,133	132⅛–32	132½	130⅝	130⅝–⅞	+243	−2
Jan. 20	30,100	70,454	131⅛–¾	131⅞	129⅛	130⅛–30	−1,679	−¾
Jan. 21	16,091	70,264	130⅝–1	131	129⅝	130⅛–¼	−190	+½
Jan. 22	27,941	68,607	129⅜–28¾	129¾	127	127⅝–¾	−1,657	−2⅛
Jan. 23	16,919	67,906	127¼–⅝	128⅜	126⅞	128⅛–¼	−701	+1½
Jan. 25	12,081	68,052	128¼–28	128⅞	126	128⅛–⅜	+146	+¼
Jan. 26	14,591	67,855	128⅝–¾	129⅛	128¼	128⅜–⅝	−197	+¼
Jan. 27	21,530	66,723	128–27⅝	128⅛	126⅝	126⅞–¾	−1,132	−2
Jan. 28	19,630	66,075	126⅜–¼	127⅛	125¾	125⅛–¼	−650	−1½
Jan. 29	14,602	65,840	127⅝–1	127¾	127	127¼–⅜	−233	+1
Jan. 30	6,940	65,469	127–¾	128	127⅛	127⅜–¾	−371	+1⅛
Feb. 1	12,155	64,965	128¾–⅝	128⅞	127⅝	127¼–⅛	−504	−½
Feb. 2	13,238	64,551	127–26¾	128¼	126⅜	128–28¼	−414	+⅞
Feb. 3	23,966	64,375	129¼–¾	131½	129¼	131¼–½	−176	+3¼
Feb. 4	33,564	63,197	132⅛–½	132⅝	130¾	130¾–31	−1,178	−⅜
Feb. 5	26,940	63,080	132–32½	133¼	131½	133–32¾	+483	+2⅛
Feb. 6	22,646	63,527	132½–¾	134¾	132⅛	134½–¾	−153	+1⅜
Feb. 8	24,233	63,223	134⅛–⅛	135¼	133⅞	135⅛–35	−304	+½
Feb. 9	16,533	63,337	134–33¾	135	133⅝	134⅜–35	+114	------
Feb. 10	27,037	63,839	135⅛–34⅛	136¾	134⅜	135¼–½	+502	+¾
Feb. 11	17,792	63,462	136⅛–¾	136¾	135¼	135½–⅝	−377	−¼
Feb. 13	26,520	63,987	136¾–⅞	138⅛	136¾	138–37⅛	+525	+2⅛
Feb. 15	21,911	64,398	137½–¾	137⅞	137	137¼–½	+411	−⅜
Feb. 16	21,145	63,893	136½–¾	136½	135⅛	135⅜–½	−505	−2
Feb. 17	21,934	64,038	136⅛–⅝	136⅝	134½	135⅝–¼	+145	------
Feb. 18	14,482	64,327	135½–34¼	136¼	134⅛	135¼–⅜	+289	+½
Feb. 19	14,045	64,437	135⅞–⅝	136¼	135½	136–35⅞	+110	+¼
Feb. 20	22,000	63,791	135–34⅜	135¼	132⅝	132¾–⅝	−646	−3¼
Feb. 23	23,001	61,761	133–32¾	133	130⅜	130⅝–¾	−2,030	−2¾
Feb. 24	14,476	62,184	130⅜–½	132	130⅛	131⅛–¾	+423	+1¼
Feb. 25	29,280	60,880	132–32¼	132¼	128⅞	130⅜–½	−1,295	−1½
Feb. 26	20,329	62,281	130¾–½	131⅜	129⅝	131½–⅝	+1,392	+1¼
Feb. 27	11,047	62,939	131⅝–31	132⅜	131¼	131⅝–31	+658	+¼
Mar. 1	16,788	62,777	132–31⅞	133¼	131⅞	132¾–⅝	−162	+1
Mar. 2	16,464	62,840	132⅝–¾	133⅞	132	133⅛–⅛	+63	+¾
Mar. 3	23,720	62,444	134⅛–⅝	135	133	133⅛–33	−396	−⅝
Mar. 4	19,435	62,665	133–33⅛	135⅝	132⅝	133⅜–½	+221	+¼
Mar. 5	19,510	62,685	134–34⅛	135½	133⅞	135¼–½	+20	+2⅛
Mar. 6	16,671	62,647	135¾–⅝	136⅝	135¼	135½–⅝	−38	+⅛
Mar. 8	14,172	62,680	135⅛–35	136¼	134⅝	136–35⅞	+42	+½
Mar. 9	15,845	62,432	135¾–½	137¼	135½	136¼–⅜	−257	+½
Mar. 10	35,521	60,838	135¼–¾	140	137⅛	137⅝–⅝	−1,594	+1¼
Mar. 11	18,167	60,285	137⅞–38⅛	138⅜	136¾	137¼–½	−553	−⅜
Mar. 12	24,480	59,626	137–36¾	137	135½	135⅞–31	−659	−1½
Mar. 13	17,168	59,817	134¾–½	135	133½	134⅛–⅜	+221	−1½
Mar. 15	18,139	59,723	135¼–¾	136⅜	135¼	136¼–½	−119	+2
Mar. 16	19,957	59,737	136⅜–½	137½	135⅛	137–37⅛	+9	+¾
Mar. 17	28,225	57,885	138–38¼	139⅛	137¾	138¼–38	−1,852	+1
Mar. 18	17,071	57,445	137¾–½	139	136⅞	138¾–39	−440	+⅜
Mar. 19	20,382	56,559	138–37⅝	138	135⅞	136¾–¾	−886	−2⅜
Mar. 20	15,394	55,527	136¼–⅝	138⅛	136⅛	138⅜–½	−1,032	+2
Mar. 22	32,056	53,608	140¾–41¼	141½	139⅛	139¾–⅝	−1,919	+1
Mar. 23	22,781	53,760	139½–38¾	140	138⅝	139¾–⅞	+101	+½
Mar. 24	26,184	53,270	141–41½	141¾	140¼	140¾–⅝	−490	+1
Mar. 25	23,192	52,764	141¾–41	141¾	139⅝	140¾–⅞	−506	------
Mar. 27	18,721	52,395	140¾–½	143	140¼	142⅝–¾	−449	+2
Mar. 29	24,759	52,291	143¼–½	144⅜	142¾	143½–43	−14	+¼
Mar. 30	25,007	52,283	142⅝–¼	144¼	141¾	144–44⅛	−8	+1
Mar. 31	19,883	51,924	143½	144¾	142¾	142¾–½	−359	−1⅝
Apr. 1	15,324	51,972	141½–⅛	141⅞	141	141¾–⅝	+48	−⅞

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 2	19,389	51,377	141⅝–⅛	143	141⅛	142⅞–43	−595	+1¼
Apr. 3	15,707	50,890	140–44¼	144¾	143⅜	143¾–⅝	−487	+¾
Apr. 5	22,490	49,840	141⅜–¾	145⅛	143¼	143½–¼	−1,050	−⅝
Apr. 6	21,419	49,418	144–43¾	144⅛	141¾	142–41⅞	−422	−1⅝
Apr. 7	18,330	49,554	140¾–½	141½	140⅛	141¼–½	+136	−½
Apr. 8	23,705	48,926	141⅜–¾	142¼	138¾	138⅞–31	−628	−2¾
Apr. 9	14,736	48,870	138–37¾	139¾	137¾	139⅛–39	−56	+1¼
Apr. 10	10,300	48,835	138¼–¾	140⅜	138¼	139¾–⅜	−35	+¾
Apr. 12	11,483	48,110	139–38¾	139¾	137⅝	137¾–½	−716	−2⅛
Apr. 13	12,827	46,750	137–36⅝	137½	135⅞	137⅝–½	−1,360	−1⅜
Apr. 14	7,425	46,547	137⅜–⅝	137⅝	136	137¾–⅝	−203	+¼
Apr. 15	11,068	45,834	136½–¼	136⅝	134⅞	135–34⅜	−713	−2¾
Apr. 16	10,060	41,768	130¾–30	132⅜	129⅞	129⅞ B	−4,066	−5 (1)
Apr. 17	11,618	39,464	130¼–29¾	131	129	130¾–⅜	−2,304	+⅞
Apr. 19	11,354	38,190	132½–33	134⅞	132½	133⅝–⅜	−1,274	+2¾
Apr. 20	15,230	38,434	132⅞–34	135⅛	132¾	135–34⅛	+244	+1½
Apr. 21	10,407	37,791	136–36½	137	134⅜	134¾–⅝	−643	−1¼
Apr. 22	12,514	36,845	134⅞–½	135	132⅜	132¾–½	−956	−2⅛
Apr. 23	13,779	35,208	131¼–⅜	132⅛	129¼	130⅛–⅜	−1,537	−2
Apr. 24	5,785	34,643	130⅝–⅞	131⅞	130	129½–⅝	−665	−1⅜
Apr. 26	13,964	32,190	128¼–27⅛	128½	125⅛	125⅝–¾	−2,443	−4¾
Apr. 27	8,024	30,455	126¼–27¼	128½	126¼	128¼–⅛	−1,735	+2½
Apr. 28	13,111	29,506	127½–27	129½	125	126–29½	−880	+¾
Apr. 29	9,106	28,051	128¼–28	131	128	128¾–¼	−1,515	−⅝
Apr. 30	8,544	25,436	129⅛–¾	131¾	128¾	131⅜–¾	−2,615	+3½
May 1	3,646	24,139	131⅜–¼	132⅞	131¼	132⅝–⅛	−1,297	+¾
May 3	4,584	22,714	132⅜–¼	132⅜	130¼	130⅛–⅛	−1,425	−2⅛
May 4	5,477	21,871	131	131⅜	128½	128½–⅝	−843	−1⅝
May 5	4,971	20,423	129¼–¾	130	128⅝	129¼–⅜	−1,448	+¾
May 6	2,743	19,546	129½	130⅛	129	129½	−877	+¼
May 7	4,905	18,854	129⅝–⅝	129⅝	126⅞	127–26⅞	−692	−2½
May 8	4,360	17,658	126–25¼	126¼	125	126⅛–25⅞	−1,196	−1
May 10	5,106	16,209	125¼–24	125¼	124	125⅛–¼	−1,449	−¾
May 11	7,353	14,134	124½–⅜	124½	121¾	122⅝–¼	−2,075	−3
May 12	5,063	12,885	121⅜	122	120⅝	122⅛–¼	−1,249	------
May 13	2,527	11,636	122¼	122⅛	120⅝	121¼–⅜	−1,249	−1
May 14	3,009	10,604	121¾–⅝	124¾	121½	123¾	−1,032	+2½
May 15	1,718	9,964	124–24⅛	126¾	123⅞	125⅞–26	−640	+2¼
May 17	2,337	9,469	126	127⅛	125¼	127⅜–¼	−555	+1¼
May 18	3,500	8,173	126¾–⅝	132½	126¾	131¾–⅞	−1,236	+4½
May 19	2,573	7,324	132¼–⅜	133¾	131¼	133⅜–¼	−849	+1½
May 20	1,868	6,757	132¼–⅛	133	131⅜	132	−567	−1¼
May 21	3,031	5,911	131	131¾	128¼	128⅜–¼	−846	−3¾
May 22	1,075	5,222	129¼	129⅝	127¼	128¼	−689	------
May 24	2,226	4,557	127½–¼	127½	125½	126¾–½	−665	−1⅝
May 25	3,567	3,060	124½–25	126¼	122¾	123–22⅝	−1,497	−3⅜
May 26	4,985	2,239	122¾–½	123	118¾	120–19½	−851	−3¼
May 27	(2)	1,245	------	(2)	(2)	------	−994	------
May 28	(2)	12	------	(2)	(2)	------	−1,233	------
May 29	(2)	------	------	(2)	(2)	------	−12	------

1938 MAY FUTURE

1937								
July 13	10	10	------	128	128	------	+10	------
July 14	31	41	------	131¼	131⅛	------	+31	------
July 15	70	101	------	130⅛	129¾	------	+60	------
July 16	50	146	------	132⅛	128¾	------	+15	------
July 17	11	152	------	132	132	------	+6	------
July 19	242	332	------	130¼	129⅜	------	+180	------
July 20	76	333	------	128	127¼	------	+1	------
July 21	10	343	------	126	123⅞	------	+10	------
July 22	111	389	------	126⅞	124	------	+46	------
July 23	607	994	------	134½	123¼	------	+605	------
July 24	176	1,075	------	124	122⅞	------	+81	------
July 26	316	1,318	------	120⅛	119⅛	------	+243	------
July 27	389	1,501	------	122⅝	120½	------	+243	------
July 28	614	2,075	------	123⅛	122	------	+514	------
July 29	1,317	2,809	122¼	122¾	120⅝	120⅝	+791	------
July 30	1,710	3,498	120¼–20	121⅞	119½	121¼–⅜	+632	+⅝

[1] See footnote 2, p. 89.

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 31	1,230	3,897	120¾	120⅞	119⅝	119⅝-¾	+359	−1¾
Aug. 2	2,043	4,632	119	119	117⅛	117⅛-18	+735	−1⅞
Aug. 3	3,411	5,226	117⅛	118¼	116¼	116⅝-¾	+594	−2⅛
Aug. 4	3,784	5,965	118⅛-14	116⅞	113½	115⅝-⅞	+739	+1½
Aug. 5	3,369	6,683	115⅛-¼	117¾	115¼	116⅛-⅜	+718	+½
Aug. 6	4,674	7,721	116¾-½	118⅝	114⅛	114¼-⅜	+1,038	−2¼
Aug. 7	2,500	8,329	114⅞	116¼	114½	115⅛-¼	+608	+1¼
Aug. 9	5,105	9,225	114¾	115½	112⅝	113-12⅝	+896	−2⅛
Aug. 10	5,631	9,089	114¾-15	117⅝	114¾	116¾	+704	+3¾
Aug. 11	8,752	11,616	114½-⅝	117⅝	113	116⅞-⅝	+1,527	------
Aug. 12	5,811	12,162	116⅜-½	116¾	114⅝	115-14¾	+646	−1¾
Aug. 13	5,020	13,330	114½-¾	116⅞	114⅛	115½-15	+1,169	------
Aug. 14	3,356	13,813	114¾-15	115¾	114⅜	114⅝-¾	+482	−¾
Aug. 16	4,430	14,572	113⅝-¾	114⅜	113⅛	113¾-14	+750	−⅜
Aug. 17	5,534	14,854	114½-⅝	117	114⅜	116-15⅞	+282	+2⅛
Aug. 18	4,623	15,744	115⅜-½	115½	114	114½-14	+890	−1⅞
Aug. 19	11,388	17,025	114-13¾	114¼	110¼	111-11⅛	+2,181	−3⅛
Aug. 20	10,004	19,402	111¾-½	111⅞	108⅝	109-08⅝	+1,567	−2
Aug. 21	5,000	20,345	109¾-10	110⅛	109⅛	109⅝-¾	+853	+¾
Aug. 23	6,171	21,560	109⅝-¾	109¾	108⅛	109¼-⅜	+1,215	−⅛
Aug. 24	5,504	22,193	109¾	110⅛	109¼	109¼-⅜	+633	------
Aug. 25	3,802	22,685	109⅛-⅜	110⅜	108¾	109⅛-⅜	+492	+¼
Aug. 26	5,698	23,618	110⅜-11	111⅜	110¾	110⅞-11	+931	+1½
Aug. 27	7,243	23,728	111¾	112⅝	111	111⅛-11	+112	------
Aug. 28	5,664	24,330	110⅞-¾	110⅝	108¾	109-08¾	+602	−2⅛
Aug. 30	7,488	25,702	108⅝-¾	109¼	107⅛	109¼-09	+1,372	+¼
Aug. 31	7,752	28,444	109¼-½	109⅝	108⅛	109⅛-⅜	+2,742	+⅛
Sept. 1	6,096	29,674	108¾-⅞	110⅛	108⅛	108⅝-½	+1,230	−⅜
Sept. 2	8,015	30,235	108¾-½	111	108⅜	110¼-⅛	+561	+1¾
Sept. 3	5,137	31,032	110¼-10	110¾	109½	109¾-⅝	+797	−⅛
Sept. 4	3,239	31,494	109¾-10¼	110¾	109¼	109⅝-¾	+462	------
Sept. 7	8,965	32,250	111⅛-¾	113⅞	111⅛	112¾-⅜	+756	+2¼
Sept. 8	10,672	31,706	112½-¼	114⅛	112⅛	112¼-½	−544	+⅛
Sept. 9	5,188	32,084	112½-12	112⅝	111½	111⅞-¾	+378	−⅜
Sept. 10	7,059	32,603	111¾-¼	111½	109⅜	109¾-⅞	+519	−2
Sept. 11	11,186	33,361	108¾-½	108¾	106¼	107-07⅛	+758	−2¾
Sept. 13	14,235	34,850	107⅝-½	108¾	104⅛	105-04⅞	+1,495	−2
Sept. 14	7,500	34,553	107-07½	107⅝	106⅜	106⅞-07⅛	−3	+2
Sept. 15	5,368	35,109	107¾-¼	107⅝	106	106¼-⅜	+256	−⅝
Sept. 16	8,330	35,627	105⅝-05	105⅝	104⅛	105⅜-½	+518	−1⅜
Sept. 17	7,172	35,784	105¼	107⅛	105	106⅛-⅛	+157	+1¼
Sept. 18	4,191	35,572	107	107⅛	105¾	105⅞-¾	−212	−¾
Sept. 20	7,319	36,051	105⅝-⅜	107	104¾	107-00⅞	+479	+1¼
Sept. 21	8,147	36,609	106¾-½	108¼	106½	107¾-⅝	+648	+¾
Sept. 22	7,394	37,150	107½-⅛	108½	106¼	107⅜-½	+451	−⅛
Sept. 23	6,360	37,244	108-08⅜	108¾	107⅝	108⅜-½	+94	+1¼
Sept. 24	7,167	37,335	108-08⅝	109	108⅛	107-06⅞	+91	−1½
Sept. 25	6,868	37,813	107⅝-07	107⅞	105⅝	107-00⅝	+508	−⅛
Sept. 27	8,436	37,884	108¼-⅜	108⅜	107⅝	108⅜-½	+41	+1⅜
Sept. 28	9,808	37,999	109-08¾	109⅜	108⅝	108¼-¾	+115	+½
Sept. 29	6,403	38,891	108¼-¾	109⅛	108	109⅛-¼	+892	+½
Sept. 30	9,932	39,251	110-09¾	110⅛	108½	108⅝-½	+360	−¾
Oct. 1	7,247	40,096	108¾-09	109⅛	108	108⅜-½	+845	------
Oct. 2	3,003	40,570	108⅝-⅜	108⅞	108	108⅜-⅞	+483	+¼
Oct. 4	5,227	41,363	109⅛-09	109⅛	108⅜	108⅝-¾	+784	−¼
Oct. 5	11,813	42,395	107¾-½	107¾	105⅞	106-05⅞	+1,032	−2⅛
Oct. 6	9,776	43,275	105-04¾	109⅜	104½	109¾-⅞	+880	+¾
Oct. 7	17,646	44,510	106⅝-½	107	101⅞	101⅞a	+1,241	−5(4)
Oct. 8	21,537	44,086	102¾-03¼	103⅛	99⅝	100⅛-⅜	−430	−1⅝
Oct. 9	7,577	44,232	101-01⅜	102⅛	101	101⅛-⅜	+146	+1
Oct. 11	19,865	44,476	101¾-02	102	98¼	97¾-98	+244	−3⅜
Oct. 13	22,461	44,161	99-99⅜	99⅜	98	98¾-99	−325	+1
Oct. 14	10,286	44,134	99-98¾	100⅛	98⅛	98⅛-¼	−17	−¼
Oct. 15	12,743	43,758	99⅜-99	101	98⅛	101-100⅞	−376	+2⅝
Oct. 16	7,237	43,827	99⅞-¾	100¼	98⅛	99⅜-⅝	+69	−1½
Oct. 18	13,276	44,141	98¾-98	100	96⅝	100-99⅜	+314	+⅜
Oct. 19	14,036	43,575	98-96⅛	99	96¼	97⅞-¾	−566	−2⅛
Oct. 20	12,155	43,566	97¾-½	100¾	97⅛	99⅞-100	−9	+2¼
Oct. 21	11,459	45,078	99⅜-¼	100⅜	98½	99⅛-¼	+1,512	−¾
Oct. 22	8,403	46,339	98⅜-⅝	99	97¾	97⅜	+1,261	−1⅛
Oct. 23	8,655	47,041	98⅛-⅜	98⅛	96½	97-96⅞	+702	−⅞
Oct. 25	8,352	47,212	99⅛	98¾	96⅛	97⅜-½	+171	+¼
Oct. 26	9,516	48,066	99-99¼	99⅜	97½	97⅝-½	+854	+¼

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Oct. 27	17,337	49,169	98-98¼	98¾	95	95¾-⅞	+1,109	−1¾
Oct. 28	12,535	49,912	90¼-¾	90⅞	94¾	96-96⅛	+743	+1¼
Oct. 29	10,301	49,953	96⅛	90¼	94⅞	95¼-⅜	+41	−¾
Oct. 30	5,240	50,097	95⅜-⅛	90¼	94⅜	96-96⅛	+144	+¾
Nov. 1	5,369	50,001	90⅜-⅝	96¾	95⅝	95⅞-96	−96	
Nov. 2	12,249	50,488	95¼-95	95¼	93⅛	93⅝-¾	+487	−2¼
Nov. 3	16,530	51,130	93¼-92¾	93½	91	91⅝-¾	+642	−2
Nov. 4	16,524	51,553	91-90¼	91⅝	89¾	90¼-⅛	+423	−1½
Nov. 5	18,173	52,476	90¾-½	91¼	89	89¼-89	+923	−1⅞
Nov. 6	18,938	53,264	88-87½	88	86¾	89⅜-½	+788	−2⅝
Nov. 8	21,230	54,118	85¾-86⅛	87	85⅛	86⅞-87	+854	+1½
Nov. 9	17,684	54,633	87¾-88	88¾	87½	87⅛-¾	+515	+¾
Nov. 10	17,060	53,868	88⅛-89⅛	89¼	88⅝	89-89¼	−775	+1⅜
Nov. 12	28,620	53,115	92-93	93⅜	92	93-92⅞	−743	+3⅞
Nov. 13	15,413	52,052	92¾-¼	92⅜	91⅜	92-92⅛	−1,063	−1
Nov. 15	19,160	52,870	90½-¼	90¾	89¾	89⅞-¾	+818	−2¼
Nov. 16	19,837	53,595	89⅞-90¼	90¾	89⅛	90¼-⅝	+725	+¾
Nov. 17	32,436	54,815	92¾-93⅛	95¼	92⅝	95-95¼	+1,220	+4⅝
Nov. 18	21,910	54,747	93-92⅛	93	91½	92-92⅛	−68	−3⅛
Nov. 19	18,464	50,322	91¾-⅝	92	90	90-90¼	+1,575	−1⅞
Nov. 20	18,096	50,845	90⅛-⅜	93⅛	90⅛	92¾-⅝	+523	+2⅝
Nov. 22	19,375	53,098	91⅞-¾	92	90¼	91⅝-½	+2,153	−1¾
Nov. 23	27,416	53,724	91⅜-01	91⅝	88¼	89⅝-⅝	−274	−2
Nov. 24	17,060	58,806	89⅛-¾	90¾	88⅝	89⅜-¼	+82	−¼
Nov. 26	23,013	59,963	88-87½	90⅝	87⅜	90⅛-¼	+1,157	+1
Nov. 27	16,983	61,150	90¾-91	91⅛	89¾	90-89⅞	+1,187	−¼
Nov. 29	18,438	62,532	89½-¼	90¼	85¾	89⅞-90	+1,382	
Nov. 30	20,636	64,321	89⅛-½	90¾	89¼	89½-⅝	+1,789	−1½
Dec. 1	25,099	65,580	90-90⅛	92¾	89¾	91¾-⅞	+1,259	+2¼
Dec. 2	22,407	66,558	91⅝-½	93⅛	91¼	92⅝-½	+978	+¾
Dec. 3	21,278	66,719	93-93⅛	94	92⅝	92⅝-½	+161	
Dec. 4	10,951	67,285	92¾-92	93⅛	91⅞	92⅝-½	+566	
Dec. 6	22,304	67,886	93¾-⅝	94⅞	93¼	94-94⅛	+581	+1½
Dec. 7	16,863	68,320	94-94¼	94¼	92⅞	93¼-⅛	+463	−¾
Dec. 8	19,516	68,988	92¾-½	94½	92¼	94⅜-¼	+659	+1⅛
Dec. 9	21,312	69,866	94-94⅛	95	93⅝	93½-⅜	−122	−⅛
Dec. 10	19,703	69,310	93¼-03	93¾	92⅝	92⅝-¾	+453	−¾
Dec. 11	17,578	68,376	92⅜-¼	92⅞	91⅜	91¼-⅝	+567	−1¼
Dec. 13	16,661	70,309	92¼-⅛	92⅜	90⅞	92⅛-⅜	+493	+¾
Dec. 14	13,853	70,803	92¼-02	92¾	91¼	92⅜-¾	+494	+1¼
Dec. 15	19,029	71,328	92⅝-¾	93½	92¼	92⅝-½	+465	−1¼
Dec. 16	21,032	71,774	92⅜-1⅛	93⅛	90⅞	91⅛-91	+446	−1½
Dec. 17	16,056	71,601	91½-¾	91⅜	90⅜	91-90¼	−273	
Dec. 18	8,130	70,364	90¾-91	91¾	90¼	91¼-⅛	−637	+¼
Dec. 20	10,454	71,235	91⅜-91	91¾	90½	91-91¼	+371	−⅛
Dec. 21	18,899	70,170	91-91¼	92¾	91	92⅜-¼	−1,065	+1⅛
Dec. 23	10,721	70,087	92-92⅛	92⅜	91¼	91⅜-¼	−83	−1
Dec. 23	6,601	70,305	91-90⅝	91⅜	90¾	91¼-⅜	+278	
Dec. 24	6,059	69,974	91⅝-¾	92¼	91⅛	92⅛-¼	−391	+1
Dec. 27	16,975	70,271	92¼-92	93⅛	91⅝	92⅜-½	+297	+¼
Dec. 28	17,975	71,750	92¼-⅜	92¾	91⅜	91½-⅝	+1,479	−1
Dec. 29	20,838	70,772	91¾-⅛	91⅛	89⅝	90⅜-⅛	−978	−1¼
Dec. 30	9,047	71,198	90¼-¾	90⅞	89⅞	90⅛-90	+426	−¼
Dec. 31	11,377	71,623	90¼-90	90¼	89⅛	90-89¾	+325	−⅛
1938								
Jan. 3	11,738	70,708	89¾-90	91⅜	89¾	90⅜-½	−725	+⅝
Jan. 4	27,076	68,514	92½-93¼	93⅝	92½	93⅝-⅞	−2,281	+3
Jan. 5	20,601	66,905	94-95	95	93⅝	93½-⅝	−1,609	
Jan. 6	42,308	66,040	93-93¾	96⅜	93	96¼-⅜	−865	+2¾
San. 7	26,815	65,081	96⅜-⅝	96¾	95¼	96¼-⅜	−350	
Jan. 8	23,448	65,089	96-96⅜	97¼	95⅝	97⅜-½	+8	+1½
Jan. 10	23,383	65,582	97¼-97	97⅝	96⅝	97⅜-⅝	−107	
Jan 11	20,705	65,215	97⅜-¼	97⅝	96	96⅛-96	−367	−1¾
Jan. 12	18,201	65,046	96-95⅞	96½	95⅜	96¼-½	−169	+⅜
Jan. 13	32,293	65,535	96⅜-½	96¼	95⅝	98⅛-99	+489	+2⅝
Jan. 14	18,435	66,488	98¼-97⅝	98½	97½	97⅜-½	+953	−1½
Jan. 15	12,828	66,175	97⅞-98	98¼	96⅞	97⅜-¼	−313	−¼
Jan. 17	12,493	66,109	97⅝-⅜	98¼	97⅛	97⅜-½	−66	
Jan. 18	12,147	65,637	96¾-½	96⅞	90	96¾-⅞	−472	−1½
Jan. 19	18,304	64,971	96⅜-⅞	96⅜	94¾	95½-⅝	−666	−1½
Jan. 20	11,746	64,494	95¼-⅝	96⅜	95¼	95¼-¾	−477	+½
Jan. 21	11,050	63,814	95⅛-½	96⅛	94½	94⅜-½	−680	−1¼

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 22	7,611	63,518	94⅛–¾	95⅝	94⅛	95⅛–⅜	−290	+¾
Jan. 24	10,953	63,464	95–94⅞	96¼	94¾	96–95⅞	−54	+¾
Jan. 25	8,741	63,181	95¼–⅞	96⅛	95¼	96⅛–96	−283	
Jan. 26	20,302	62,174	95–94¼	95	93½	93¾–⅝	−1,007	−2¼
Jan. 27	13,838	61,612	94–93⅛	94⅛	93	94⅛–94	−562	+¼
Jan. 28	11,075	60,420	94⅛–¼	94⅝	93⅛	93⅛–⅜	−1,183	−½
Jan. 29	11,367	60,780	93¼–92¾	93¾	92⅛	92¾–⅞	+360	−¾
Jan. 31	8,913	60,634	92⅞–93	93⅛	92¾	93–93⅛	+145	+¼
Feb. 1	9,721	60,807	93½–¾	94⅜	93⅛	94⅜–¼	−127	+1¼
Feb. 2	8,740	60,449	94–93⅛	94⅛	93¼	93⅛–⅝	−358	−¾
Feb. 3	9,502	60,268	93⅛–94⅛	94⅜	93¾	94–94⅛	−181	+½
Feb. 4	12,298	60,254	94⅛	95⅜	93⅝	95⅛–¼	−14	+1¼
Feb. 5	6,953	60,010	95½–¾	95¾	94¾	94¾–⅞	−244	−½
Feb. 7	6,356	60,130	94⅝–⅞	95⅜	94⅜	94¾–⅝	+120	
Feb. 8	8,922	59,937	94⅞–¾	96¾	94⅝	95¾–⅞	−193	+1
Feb. 9	10,103	59,377	96–96⅛	96⅝	95⅝	95⅞–96	−560	+¼
Feb. 10	6,979	59,383	95¾–¼	96¾	95	95⅛–95	+6	−1
Feb. 11	7,263	58,917	94½–⅛	95	94⅛	94⅝–¾	−466	−¼
Feb. 14	6,583	58,919	94⅜–¼	94⅞	94¼	94⅜–¾	+2	
Feb. 15	20,488	57,816	94¼–91	94¼	91¾	92–91⅞	−1,103	−2¼
Feb. 16	14,656	57,252	91¼–½	93⅛	91⅜	92⅜–93	−564	+1
Feb. 17	21,710	57,277	92¼–92	94⅜	92	94⅛–94	+25	+1
Feb. 18	18,970	58,622	94⅛–93⅝	94½	92	92¾–½	+1,345	−1½
Feb. 19	10,051	58,111	92⅝–¼	93¼	91¾	93–92⅝	−511	+½
Feb. 21	9,557	58,485	92¼–92	92¼	91⅝	92¾–⅝	+374	−¼
Feb. 23	11,503	57,974	94–91¼	94¼	93⅛	94⅛–94	−511	+1¼
Feb. 24	5,366	58,004	93⅝–½	93⅞	93⅜	93⅝–¾	+87	−¼
Feb. 25	10,419	58,082	94⅛–¼	95¼	94⅛	94¼–⅛	+21	+½
Feb. 26	4,436	58,270	91	94⅜	93⅝	94⅛–¼	+188	
Feb. 28	8,081	58,068	93¾–⅝	93¾	93	93¼–¼	−212	−1
Mar. 1	4,867	57,776	93¾–⅜	93¾	93⅛	93⅝–¾	−282	+1½
Mar. 2	7,734	57,250	93⅜–¼	93¾	92¾	93¼–⅛	−526	−½
Mar. 3	7,731	57,267	93⅛–93	93⅛	92⅛	92⅞–¾	+17	−⅛
Mar. 4	21,685	55,827	92⅛–¼	92¾	90¼	90¾–⅞	−1,440	−2¼
Mar. 5	10,546	55,033	90¾–¼	90⅞	90	90⅜–⅛	−194	−¼
Mar. 7	12,787	55,011	90⅛–⅜	90¾	89⅛	89⅛–⅜	−619	−¾
Mar. 8	12,599	55,052	89¾–⅞	90⅜	88¾	90⅛–¼	+38	+¾
Mar. 9	15,141	54,191	89⅜–½	89⅜	88	88¼–⅛	−861	−2
Mar. 10	11,880	52,840	88¼–½	88⅝	87¼	87¾–½	−1,351	−¾
Mar. 11	14,667	52,684	87½–87	88⅞	87	88⅛–¼	−256	+1
Mar. 12	8,672	51,558	89⅛–¾	89⅝	88⅝	88⅜–½	−1,020	+¼
Mar. 14	15,023	50,474	87¼–86⅞	87¼	86¼	85¾–⅞	−1,084	−3
Mar. 15	8,063	49,559	86¾–½	86⅝	86⅛	86¼–⅛	−915	+1½
Mar. 16	20,955	48,857	85⅞–⅝	88⅜	85⅜	88–87⅛	−702	+1¾
Mar. 17	9,077	48,603	86¾–⅜	87¼	86¼	87⅛–87	−194	−1
Mar. 18	13,856	47,819	87–87⅛	88¼	87	88⅛–88	−844	+1
Mar. 19	7,040	47,678	87⅛–87	87⅜	86⅝	87⅛–⅛	−141	−¾
Mar. 21	9,430	47,871	86–86⅞	86⅞	85¼	86–86⅞	+196	−1¼
Mar. 22	12,038	47,520	85¾–½	86¼	84¾	86–86⅛	−351	
Mar. 23	9,691	47,069	86⅜–½	86¾	85¾	86¼–⅜	−451	+¼
Mar. 24	8,854	46,566	86¾–⅜	87	86⅛	86¾–⅝	−503	+⅛
Mar. 25	9,429	45,402	87–87½	87½	85⅞	86–85⅛	−1,164	−¾
Mar. 26	8,009	44,878	85⅞–⅝	86	85⅛	85¾–⅞	−524	−¼
Mar. 28	10,635	44,148	85¼–⅜	86¼	84⅝	86¼–¼	−730	+½
Mar. 29	13,852	44,377	86⅛–¾	87⅛	86⅛	87⅜–¼	+229	+1
Mar. 30	9,664	44,210	86⅛–¾	87	86	86⅛–⅜	−167	−¾
Mar. 31	10,620	43,771	86¼–⅜	86⅜	85⅛	85½–⅝	−439	−1
Apr. 1	6,214	42,705	85⅞–86	86⅛	85⅝	85⅛–¾	−970	+¼
Apr. 2	10,869	42,068	86–86¼	86⅛	84	84⅜–½	−787	−1¼
Apr. 4	14,194	41,266	84–83¾	84	82¾	82½–⅜	−742	−2
Apr. 5	13,525	39,809	82¼–82	82⅞	81½	81¾–¾	−1,367	−¾
Apr. 6	10,740	38,705	81¾–⅞	82¼	80⅝	81¼–⅜	−1,194	−½
Apr. 7	7,962	38,271	81⅛	82¾	81½	82⅝–½	−434	+1¼
Apr. 8	22,123	38,339	85–86¼	86½	84¾	85–84⅞	+68	+2½
Apr. 9	8,519	37,859	85¼–¼	85⅛	84⅛	84⅞–85	−480	
Apr. 11	9,352	36,898	85¼–⅜	85¾	83¾	84–83⅞	−961	−1
Apr. 12	9,595	36,432	82½–82	83¼	81⅜	83¼–½	−466	−¾
Apr. 13	6,603	36,047	83¼–⅛	83½	82⅝	82¾–⅞	−385	−½
Apr. 14	10,010	35,242	83¼–82⅞	84⅛	82⅝	84¾–⅞	−805	+2
Apr. 16	4,226	35,150	85–85¼	85⅞	84	84¾–¼	−86	−½
Apr. 18	6,216	35,232	84–83½	84¾	83	84⅜–¼	+76	
Apr. 19	4,618	34,568	83⅞	84½	83¾	83½–⅝	−664	−¾
Apr. 20	5,509	33,664	83⅞–84	84½	83⅜	84–84¼	−904	+⅜

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 21	5,463	32,781	85⅝–85	85⅝	84⅛	84¼–⅜	−883	+⅛
Apr. 22	6,257	31,930	84¼–⅜	84⅜	83	84–83⅛	−845	−¼
Apr. 23	3,122	31,316	83½–⅝	84	83	83¾–⅞	−620	−¼
Apr. 25	6,285	29,436	83⅜–¼	83⅜	82⅛	82⅛–¼	−1,880	−1¼
Apr. 26	8,654	27,739	81⅞–¾	82	80¾	81⅝–¾	−1,697	−1⅝
Apr. 27	6,207	25,997	81–80⅞	81⅜	80⅛	81–80⅜	−1,742	−¾
Apr. 28	5,538	24,935	80⅞–¾	81⅜	80⅜	81–80¼	−1,362	-------
Apr. 29	9,411	21,824	81–80¾	81¼	79	79⅛–78	−2,711	−2
Apr. 30	9,464	18,653	78¾–⅛	79⅜	78⅜	79¼–⅜	−3,271	+¼
May 2	5,464	16,301	78⅛–¾	79¼	78	78⅜–70	−2,352	−¼
May 3	5,334	14,990	78¾–⅞	80⅛	78⅛	80¾–⅜	−1,311	+1¾
May 4	2,238	14,541	80¼–¼	80⅞	79½	80⅜–¾	−449	-------
May 5	1,793	14,017	80¼–⅜	80⅜	79⅝	80–79⅞	−524	−⅝
May 6	1,749	13,505	79¾	80¼	79	80–80¼	−512	+⅛
May 7	1,336	13,297	81	81¾	80¾	81⅛–¼	−208	+1⅛
May 9	968	13,095	80¾	80⅞	80¼	80⅛–½	−202	−⅜
May 10	1,683	12,689	80¾	81	79⅝	79⅝	−406	−⅛
May 11	1,795	12,377	80–80⅜	81½	79⅝	81¼–½	−312	+1¾
May 12	1,568	11,497	81¼	81¾	81	81	−880	−⅝
May 13	1,743	10,986	81⅛	82	80¾	81⅞–82	−511	+1·
May 14	1,415	10,501	82¼–¾	82¼	81¾	81⅞–¾	−395	−⅛
May 16	1,855	10,229	82–82¼	82⅛	79½	80–79⅞	−362	−1⅜
May 17	2,735	9,275	79½–½	79⅝	78⅜	78¾–½	−954	−1½
May 18	2,338	8,872	78⅝	78¾	77⅝	78⅜	−403	+⅛
May 19	1,432	8,500	78⅜	79⅛	78	78½–⅜	−372	−⅛
May 20	861	8,327	78½	78⅝	78⅛	78¼–⅜	−173	−¼
May 21	972	8,214	78¾	79¼	78⅝	79⅛–79	−113	+¾
May 23	1,555	7,583	78¾	78¾	78	78–78⅛	−631	−1
May 24	3,770	6,046	77¼–⅛	77⅜	76¾	76–76¼	−1,538	−1⅝
May 25	5,572	3,817	76¾–⅜	76⅛	72⅛	72¼–¾	−2,228	−3½
May 26	5,890	761	72¼–⅜	74⅛	70⅞	71¾–72	−3,056	−¾
May 27	(1)	321	-------	(1)	(1)	-------	−440	-------
May 28	(1)	20	-------	(1)	(1)	-------	−301	-------
May 31	(1)	-------	-------	(1)	(1)	-------	−20	-------

1939 MAY FUTURE

1938								
July 9	5	5	-------	77	77	-------	+5	-------
July 11	15	20	-------	77	76⅞	-------	+15	-------
July 12	77	81	-------	78	77⅛	-------	+61	-------
July 13	290	371	80	80⅛	79	-------	+290	-------
July 14	711	875	78⅛	79½	76	76	+504	-------
July 15	501	1,086	70¾	76⅜	74⅝	74⅝–¾	+211	-------
July 16	473	1,102	75	75⅜	73½	73⅝–½	+16	-------
July 18	112	1,111	74⅛	74⅛	73⅞	74¼–⅜	+9	-------
July 19	55	1,106	-------	75¼	74⅝	-------	−5	-------
July 20	89	1,155	-------	75¼	74	-------	+49	-------
July 21	436	1,328	74⅛	74⅝	73⅝	74⅛	+173	-------
July 22	438	1,635	74⅝	75⅛	74¼	74½	+307	-------
July 23	841	1,951	74⅝–⅝	74⅝	73¾	73¾–⅞	+310	-------
July 25	1,170	2,327	73¾–⅝	73⅝	72⅝	72⅝	+370	−1⅛
July 26	1,837	2,772	72¾–72	72⅞	72	72¼–⅜	+445	−⅜
July 27	1,732	3,726	72⅜–⅛	73¼	72⅛	72⅛–73	+954	+⅜
July 28	1,419	4,265	73–72⅞	73⅜	72⅛	72⅝–⅞	+530	−⅛
July 29	2,226	5,210	72⅜–¾	72¾	71⅜	72¾	+954	+⅛
July 30	913	5,514	72⅞	73⅛	72¼	72⅛–¼	+295	−⅛
Aug. 1	1,760	5,994	72⅛	72¼	71⅜	71⅛	+480	−¾
Aug. 2	2,531	6,937	71⅛–71	72	71	71⅛–⅛	+943	−¼
Aug. 3	2,442	8,180	72–72⅛	72⅜	71⅜	71⅜–⅛	+1,243	+¼
Aug. 4	1,282	8,660	71⅛–⅜	71¼	71	71⅛–71	+480	−⅛
Aug. 5	4,662	10,407	71⅛	71⅜	68¾	68¾–¾	+1,747	−2¼
Aug. 6	3,034	11,271	69⅛–60	69½	67⅝	69⅜–⅛	+864	+¾
Aug. 8	3,397	12,266	69⅛–⅛	69⅛	67⅛	67⅜–⅛	+995	−2¼
Aug. 9	3,778	13,450	67⅛–67	68⅜	67	68–67⅜	+1,184	+¾
Aug. 10	2,880	14,380	68⅜–⅛	69⅛	68¼	69–69⅛	+939	+1
Aug. 11	4,120	16,775	68⅛	68⅝	67⅛	67⅝–⅛	+1,386	−1¾
Aug. 12	4,355	17,160	67⅛–¼	67⅛	66⅜	67¼	+1,394	-------
Aug. 13	2,917	18,235	67¼–⅜	67¾	66⅝	67–66⅞	+1,066	−¼

[1] See footnote 2, p. 80.

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1939 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Aug. 15	4,123	19,658	67-66⅞	67	65⅝	65⅝-⅝	+1,423	−1⅛
Aug. 16	5,032	21,385	65⅝	67¼	65¼	67¼-⅜	+1,727	+1¾
Aug. 17	4,930	22,351	67⅞-68	68¾	67¼	68¼-½	+950	+1
Aug. 18	3,846	22,928	68-68¾	69⅛	67¾	68⅝-¾	+574	+1¼
Aug. 19	4,100	24,177	68⅝-¾	69⅝	67⅞	69¼-½	+1,249	+3⅛
Aug. 20	3,361	24,856	69¼-½	69⅝	68⅜	68⅝-¾	+709	−⅝
Aug. 22	3,234	26,005	68⅞-69	69	67⅞	68⅛-¼	+1,119	−¾
Aug. 23	2,558	26,932	67⅞-68	68⅜	67⅞	68¼-½	+927	
Aug. 24	7,018	28,752	68⅜-¾	69¼	68¼	68⅞-69	+1,820	−1½
Aug. 25	8,806	31,336	67-66⅞	67⅛	65⅛	67-67⅛	+2,584	+1¼
Aug. 26	5,973	32,689	67⅛-¼	67⅛	65¾	66¼-⅜	+1,353	−⅝
Aug. 27	7,260	33,809	65-65⅜	68⅞	67⅜	68⅜-½	+1,120	+2⅛
Aug. 29	5,742	35,172	65⅜-¾	68¾	67½	67⅝-⅞	+1,363	−⅜
Aug. 30	6,432	37,291	67-67⅛	68¼	66⅞	67⅛-67	+2,109	−⅝
Aug. 31	8,794	40,163	66⅜-⅝	67¼	65⅜	67-67	+2,882	
Sept. 1	6,891	42,291	67-66⅝	67	65⅞	66¼-½	+2,131	−1¼
Sept. 2	6,626	43,516	66¼-⅜	66⅞	65⅝	65⅝-66	+1,552	−1⅛
Sept. 3	3,697	44,624	66-65⅞	66	65¾	65¾-⅜	+778	−1⅛
Sept. 6	11,361	46,595	65⅝-½	65⅝	63¾	63¾-¾	+2,271	−2
Sept. 7	9,250	46,994	64-63½	64⅞	62¾	64¼-½	+99	+1½
Sept. 8	6,510	47,342	64½-¾	64⅛	62⅞	63⅜-64	+348	−1½
Sept. 9	8,365	47,644	64⅜-½	64⅞	63¼	64⅜-½	+302	+1½
Sept. 10	4,244	47,858	64⅝-⅞	65¼	64⅛	64⅞	+214	+½
Sept. 12	4,478	48,004	64½-¾	64¾	64¼	64⅝-¾	+146	−¼
Sept. 13	5,016	48,181	64½-¾	67½	63⅝	65¼-½	+177	+2⅝
Sept. 14	20,670	47,499	65¾-65	66⅝	65	65¼-½	−682	+1
Sept. 15	9,010	47,291	66¼-65¾	67¾	65¾	66¾-¾	−208	−2½
Sept. 16	7,485	47,482	67½-⅝	67⅞	66¾	67-67	+191	+¾
Sept. 17	6,226	47,606	68-68½	68⅜	67⅜	67¾-68	+124	+⅞
Sept. 19	6,457	48,210	66⅝-¾	66¾	65⅞	66¼-½	+604	−1⅝
Sept. 20	5,514	48,731	65¾-⅝	65¾	65	65¾-¾	+521	−¾
Sept. 21	7,100	49,355	65⅜-⅝	65⅝	64¼	64⅝-¾	+624	−1¼
Sept. 22	4,044	49,956	65-65¼	66⅛	64⅞	65¼-½	+581	+1
Sept. 23	6,066	50,183	65¼-⅜	66⅞	65½	66-66¼	+244	+¾
Sept. 24	13,022	50,005	66-66¼	66¾	66⅞	67-67⅛	−175	+1
Sept. 26	13,827	50,230	66¼-65⅞	67⅜	67	67¼-68	+225	+1
Sept. 27	10,410	50,731	68-67⅞	68	66¼	67¾-¾	+501	−1¼
Sept. 28	12,462	51,143	67¼-½	68¼	65	66-66⅛	+412	−1⅝
Sept. 29	8,631	52,193	66-65¾	66¾	65¼	66⅛-¼	+1,018	+1
Sept. 30	8,149	52,878	65¼-65	65⅝	64¼	64¾-⅝	+647	−1½
Oct. 1	3,112	53,196	64⅝	64⅝	64¼	64⅜-½	+318	−¼
Oct. 3	3,287	53,991	64¾-65	65	64¾	64⅝-¾	+795	+1¼
Oct. 4	4,779	54,787	64½-¾	64¼	63⅝	63⅝-¾	+793	−1
Oct. 5	6,699	55,861	63⅝-½	65	63¼	64¾-65	+1,074	+1¼
Oct. 6	5,939	55,937	63-63⅜	63¾	64¼	64⅝-¾	+76	−¼
Oct. 7	6,709	55,971	64⅝-¾	66	64¼	65¼-½	+34	+1
Oct. 8	4,688	56,689	65¾-½	66¼	65¼	65¼-½	+638	−¼
Oct. 10	3,290	56,568	65¼-¾	66	65¼	66-66⅛	−41	
Oct. 11	3,588	56,784	65¾-¾	65¾	65¼	65¼-½	+216	−¼
Oct. 13	5,711	57,018	65⅝	66¼	65¾	66¼-½	+234	+1
Oct. 14	4,766	57,310	66¼-½	66¾	65¾	66¼-½	+292	
Oct. 15	2,966	57,453	66¼-½	66⅝	66¼	66¼-⅜	+143	+¼
Oct. 17	4,661	58,067	66¼-½	66¾	65⅞	65⅞-66	+614	−½
Oct. 18	3,580	58,009	65¾-⅝	65¾	65½	65⅝-¾	+542	−¼
Oct. 19	4,566	58,798	65⅝-¾	66¼	65⅝	66¼-½	+180	+¾
Oct. 20	11,284	59,521	66¼-½	67¾	66	67¼-½	+726	+1
Oct. 21	8,713	59,910	67⅝-¾	68¼	67½	68-68⅛	+392	+1
Oct. 22	7,123	60,433	68¼-½	68⅝	67⅝	67¾-⅞	+517	−1⅛
Oct. 24	6,818	60,390	67⅞-¾	68	67⅜	67⅞-68	−43	−¼
Oct. 25	6,702	60,397	67⅝-¾	68¼	67	67¼-⅜	+7	+1¼
Oct. 26	9,861	60,077	67⅝-¾	68¼	66¾	67¾-½	−320	−1½
Oct. 27	6,261	60,129	67⅝	67¾	67	67¼-⅜	+352	−1¾
Oct. 28	9,348	60,069	67¾-¼	67¾	66¼	66¼-½	−360	−1¾
Oct. 29	3,982	59,824	66¾-¼	67	66⅛	66⅜-½	−245	+¼
Oct. 31	3,215	59,856	66⅝-¾	67	66¼	66¼-⅜	+42	
Nov. 1	9,380	60,680	66¾-67	67⅛	65¾	65⅞-66	+514	−1
Nov. 2	6,284	60,489	65½	66	65¾	65⅞-⅝	−191	+1¼
Nov. 3	6,655	60,821	65-64¾	65⅝	64¾	65¾-¾	+335	−1¼
Nov. 4	6,142	61,236	65¼-½	66¼	65¼	66¼-½	+412	+2½
Nov. 5	3,747	61,178	65⅜-½	66¼	65¼	65⅞-66	−61	−1½
Nov. 7	4,571	61,474	65½	65¾	65¼	65⅝-¾	+299	−½
Nov. 9	6,176	61,814	66⅜-½	66½	65⅞	66-66⅛	+340	+½

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TABLE 42.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of May wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1939 MAY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Nov. 10	5,018	01,449	65⅞-60	66	65¼	65⅜-⅝	-385	-¼
Nov. 12	3,003	01,811	66¾-⅝	66⅝	66	66-66⅛	+362	+¼
Nov. 14	2,958	61,940	66-65⅞	66⅛	65⅝	66-65⅞	+129	
Nov. 15	4,030	61,882	66-66⅛	66⅜	66	66⅛-¼	-58	+¼
Nov. 16	4,890	62 106	66⅛-66	66⅜	65⅞	66⅛-¼	+224	
Nov. 17	6,724	62,758	66¼-⅜	67⅛	66	66¼-⅜	+652	+½
Nov. 18	6,524	63,058	67-67⅛	67⅛	66⅛	66¼-⅜	+300	-⅛
Nov. 19	5,526	63,080	66⅝	66⅝	65⅝	65¼-⅜	+831	-¾
Nov. 21	8,107	64,231	65¼-⅝	65⅝	64⅜	65¼-⅜	+542	-¼
Nov. 22	4,634	64,776	65⅜-½	65½	65⅛	65⅜-½	+545	+¼
Nov. 23	5,950	65,385	65⅞-½	65⅝	65	65⅜-½	+609	
Nov. 25	7,097	65,955	65¼-½	65⅝	64⅝	64¼-½	+570	-¼
Nov. 26	6,262	66,578	64¾-⅞	65	64⅜	64¼-65	+623	+¼
Nov. 28	5,405	67,005	65-64⅞	65⅜	64⅞	65-64⅞	+517	
Nov. 29	5,472	68,346	65-64⅝	65¼	64⅞	65⅜-¼	+1,251	+¼
Nov. 30	8,583	69,695	65¾-⅝	65½	65	65¼-⅜	+1,349	-¼
Dec. 1	12,076	70,210	65¼-¾	66⅜	65¼	66⅛-½	+515	+1¼
Dec. 2	8,008	70,420	66¼-¼	66⅜	66	66¼-¾	+210	-¼
Dec. 3	4,663	70,432	66¼-66	66⅛	65⅞	65⅞-66	+12	-¼
Dec. 5	6,468	70,292	65⅞-¾	66⅜	65⅝	66¼-⅜	-140	+⅜
Dec. 6	10,057	69,688	66¾-⅞	67⅛	66¾	67⅛-67	-604	+¼
Dec. 7	7,269	69,601	67-67⅛	67⅛	66¾	66¾-67	-87	
Dec. 8	5,290	69,606	67⅛-⅜	67⅛	67⅛	67¼-⅜	+5	+⅛
Dec. 9	5,735	69,726	67⅝-¾	67⅝	67⅜	67½-⅝	+120	
Dec. 10	3,801	69,795	67⅛-67	67¼	66⅞	67-67⅛	+69	-⅛
Dec. 12	6,341	70,010	67⅜-½	67⅜	66¾	66⅞-¾	+215	-⅜
Dec. 13	5,356	69,936	66⅞-½	66¾	66¼	66⅝-⅞	-74	-⅛
Dec. 14	4,217	69,646	66⅝-½	67¼	66⅞	67⅛-¼	-290	+⅛
Dec. 15	4,256	69,734	67¼	67⅜	66⅝	66¾-⅞	+88	-⅛
Dec. 16	4,305	69,960	66⅝	66⅞	66⅜	66⅛-⅜	+226	-⅜
Dec. 17	4,244	70,125	66⅛-¼	66⅛	65¾	66⅛-¼	+165	-¼
Dec. 19	4,511	70,440	66¾-⅝	67	66½	66⅞-⅝	+315	+⅛
Dec. 20	4,799	70,648	66⅝-¾	66¾	66	66⅛-¼	+208	-½
Dec. 21	3,868	70,622	66⅛-¼	66⅞	66⅛	66⅛-½	-26	+¼
Dec. 22	6,372	70,450	66⅝-¾	67	66⅜	66⅞-67	-172	+⅛
Dec. 23	5,571	70,086	67⅛-¼	67¼	67	67⅛-⅜	-364	+⅛
Dec. 24	3,034	69,434	67⅛-¼	67⅜	67⅛	67⅛-⅜	-652	+¼
Dec. 27	8,140	67,989	67⅞	68⅛	67¾	68⅛-68	-1,445	+⅛
Dec. 28	7,067	67,552	68-68¼	68⅜	68	68⅛-⅜	-437	+⅛
Dec. 29	9,850	65,582	68¼-⅞	69¼	68¾	69⅛-¼	-1,970	+¾
Dec. 30	7,707	63,866	69¼-69	69¼	68½	68½-⅝	-1,717	-¾
Dec. 31	5,413	63,249	68⅝-¾	69⅛	68⅝	69-69⅛	-616	+½

TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*[1]

1936 JULY FUTURE

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 2	4,752	22,567	91⅛-⅜	91⅛	91⅛	91⅛-¼	-138	+¼
Jan. 3	2,648	22,220	90⅜-⅛	91	90½	90⅞-91	-347	-¼
Jan. 4	1,891	21,905	90⅛	91¼	90⅛	91⅛-¼	-222	+¼
Jan. 6	5,770	21,750	91-91⅛	93	90¼	90⅜-½	-230	-⅛
Jan. 7	5,700	21,841	89⅛-½	90¼	89⅝	90⅛-¼	+82	-¼
Jan. 8	5,905	22,710	90⅛-⅜	90½	89½	89¼-⅜	+878	-1

[1] The symbols a and b appearing as part of a price quotation indicate, respectively, asked price and bid price.

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 9	4,730	23,330	89-88¾	89⅝	88⅝	89⅛-¼	+611	−1¼
Jan. 10	3,702	23,995	89⅛-¼	89¼	88¾	89-88¾	+665	+⅛
Jan. 11	2,774	24,393	89⅝-¾	89⅝	89⅜	89⅜-½	+308	−⅜
Jan. 13	3,869	24,909	88⅝-¾	89	88⅞	88⅞-89	+516	
Jan. 14	2,520	24,986	88⅞	89¼	88⅝	89-88⅞	+77	+⅛
Jan. 15	3,562	25,530	89-88⅞	89¼	88¾	88⅝	+544	−1⅜
Jan. 16	2,815	25,652	88⅝-¾	88⅝	87⅛	88¼-⅜	+152	+⅛
Jan. 17	1,905	25,820	88⅜	88⅝	88¼	88⅛-¼	+138	
Jan. 18	1,292	25,977	88¾-⅞	89⅛	88⅝	88⅞	+157	
Jan. 20	1,021	26,035	88⅝	88⅝	88⅜	88⅝-¾	+58	
Jan. 21	702	26,007	88⅝	88⅝	88⅜	88⅝	−28	
Jan. 22	1,821	26,332	88⅞-89	89⅛	88⅝	89-89⅛	+325	+⅛
Jan. 23	1,676	26,501	89⅛-¼	89⅝	89⅛	89⅜-½	+169	+⅛
Jan. 24	1,396	26,415	89⅛	89⅜	88⅞	89-88⅞	−86	−⅛
Jan. 25	3,165	26,218	89	90	89⅛	89⅛-¼	−197	+⅛
Jan. 27	1,987	26,213	89¾-90	90	89⅜	89⅝-¾	−5	
Jan. 28	1,914	26,654	89⅛	89⅝	89	89⅛-¼	+441	−⅛
Jan. 29	2,880	26,338	88⅝-89	89	88⅛	88⅜-½	−316	−⅛
Jan. 30	1,894	26,303	88¾-⅞	89	88¾	88⅝	−35	
Jan. 31	1,035	26,432	89-89⅛	89¼	88⅞	89-89⅛	+129	+⅛
Feb. 1	623	26,372	89¼	89⅜	89	89	−60	−⅛
Feb. 3	2,076	26,565	89	89⅛	88⅛	88⅜-½	+193	−⅛
Feb. 4	1,090	26,736	88⅞	88⅝	88⅛	88⅜-½	+193	
Feb. 5	2,057	26,972	88¾-⅞	88⅝	88⅛	88¼	+214	+⅛
Feb. 6	2,512	26,845	89⅛-¼	89⅜	89	89⅛-¼	−127	+⅛
Feb. 7	3,411	27,179	89⅛-¼	89⅛	88⅝	88⅞-89	+334	−1
Feb. 8	2,572	27,469	89⅛-¼	89⅛	88⅝	89⅛	+290	+⅛
Feb. 10	3,741	27,670	89-89⅛	89⅜	88⅞	89⅛	+201	+⅛
Feb. 11	3,091	27,888	89⅛-¼	89	88⅝	88⅞-89	+218	+⅛
Feb. 13	4,373	28,466	89¼-½	89⅛	88⅝	88⅞-89	+578	
Feb. 14	2,800	28,227	89¾-⅞	89⅛	88⅝	89⅛-¼	−239	+⅛
Feb. 15	1,052	28,353	89¼-½	89⅜	89⅛	89⅜-½	+126	−⅛
Feb. 17	3,110	28,963	89⅛-¼	89⅜	88⅞	89⅛	+610	−⅛
Feb. 18	2,414	29,347	89⅞-90	89⅛	88⅝	88⅞-89	+384	−⅛
Feb. 19	2,855	29,814	89¼-⅝	89⅜	89⅛	89⅛-¼	+467	−⅛
Feb. 20	3,331	30,150	89¾-⅞	89⅝	89⅜	89⅝-¾	+336	−⅛
Feb. 21	1,509	30,009	89¾-⅞	90	89⅝	89¾-⅞	−51	+⅛
Feb. 24	3,291	30,102	89⅛-¼	89⅝	89⅛	89⅜-½	+3	+⅛
Feb. 25	5,606	29,483	89¾-⅞	90⅛	89⅝	90-90⅛	−619	+⅛
Feb. 26	7,302	29,905	90-90⅛	91⅜	90	91⅛-¼	+422	+1⅛
Feb. 27	8,583	30,804	90⅝-91⅛	92⅛	91	91¼-½	+659	−⅛
Feb. 28	3,701	30,911	91¼	91⅞	91	91⅛-91	+47	−⅛
Feb. 29	1,528	30,957	91-91⅛	91¼	90⅝	91-90⅞	+16	
Mar. 2	2,468	31,127	90⅞	91	90⅝	90⅝-⅞	+170	−⅛
Mar. 3	6,432	31,923	90⅞	90⅝	89⅝	90-89⅞	+796	−⅛
Mar. 4	4,606	32,221	89⅞-90	90⅜	89⅜	89⅝-¾	+301	−⅛
Mar. 5	3,788	32,154	89⅞-90	90⅛	89⅝	89⅝-¾	−70	+⅛
Mar. 6	9,309	32,272	90-90⅛	90⅛	89⅛	89⅜-½	+118	−⅛
Mar. 7	4,021	31,898	89⅛-¼	90	89⅛	89⅞-90	−374	+⅛
Mar. 9	6,703	31,593	90⅛-⅜	90⅜	89⅞	90-89⅞	−305	−⅛
Mar. 10	4,255	31,883	89⅝-¾	90	89⅜	89⅝-¾	+290	+⅛
Mar. 11	2,584	32,056	89⅝-¾	89⅝	89⅛	89⅛-¼	+183	−⅛
Mar. 12	6,241	32,100	89⅝-¾	90⅞	89⅛	90⅜-½	+40	+⅛
Mar. 13	4,255	31,998	90⅛-¼	91⅛	90⅜	90⅞-91	−108	+⅛
Mar. 14	3,960	31,980	90⅛-90⅝	90⅞	90⅜	90⅜-½	−18	−⅛
Mar. 16	2,883	32,000	89⅞-90	89⅞	89⅜	89⅛-¼	+20	−⅛
Mar. 17	2,861	32,262	89⅝-⅞	89⅝	89⅛	89⅜-½	+262	
Mar. 18	5,270	32,039	89⅛-¼	89⅝	89⅛	89⅛	−223	−⅛
Mar. 19	2,783	32,013	89⅞-90	90⅛	89⅝	89⅛	−26	+⅛
Mar. 20	4,349	32,103	89-89⅛	89⅝	89⅛	89⅜-½	+180	−⅛
Mar. 21	4,897	32,298	89⅝-¾	89⅝	89⅛	89⅜-½	+105	−⅛
Mar. 23	9,657	32,963	89⅛-¼	89⅜	88⅝	89⅛-¼	+555	−⅛
Mar. 24	7,496	32,455	87	87⅜	86⅝	87⅛	+72	+⅛
Mar. 25	3,593	32,348	87⅜-½	87⅜	86⅝	87-87⅛	−107	−⅛
Mar. 26	4,836	32,708	87	87⅜	86⅝	87⅛	+360	+⅛
Mar. 27	4,619	32,318	87⅛-¼	87⅛	86⅝	87-87⅛	−390	−⅛
Mar. 28	3,185	32,492	87⅛-¼	87⅜	87⅛	87⅜-½	+174	+⅛
Mar. 30	3,898	32,733	87⅛	88	87⅛	87⅜-½	+241	+⅛
Mar. 31	15,238	33,410	86-87⅛	86	85¼	85⅝	+677	−2⅛
Apr. 1	7,098	34,011	85¼-85⅝	85⅝	84¾	85¼	+631	+⅛
Apr. 2	13,547	31,363	85-84⅞	85⅛	83¾	83⅞-84	+312	−1⅜

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 3	9,416	35,415	84⅛	84⅛	83⅜	84 81⅜	+1,062	+⅛
Apr. 4	5,037	35,481	84	84⅛	83⅜	84⅛	+69	+⅛
Apr. 6	7,616	35,207	84–83⅞	85	83⅜	84⅞	−217	+⅜
Apr. 7	4,321	35,315	85 85⅛	85⅛	84½	85–84⅞	+48	+⅜
Apr. 8	5,137	35,308	85⅛	86	85⅛	85⅞	+193	+⅜
Apr. 9	6,317	35,561	85⅜	85⅜	84⅞	85⅜	+53	−⅛
Apr. 11	12,081	35,683	86⅜ 87⅛	87⅝	86⅜	87 87⅛	−478	+1⅝
Apr. 13	10,838	34,991	87⅛	87⅝	86¾	87⅛	−89	+⅛
Apr. 14	10,311	35,161	87⅛	89	87⅝	88⅝	+107	+1½
Apr. 15	21,922	35,308	89–89⅛	90⅜	89	90⅛	+147	+1½
Apr. 16	18,176	34,543	90⅛	91	89	89½	−765	−1⅝
Apr. 17	26,671	34,913	90⅛	92⅛	90⅛	91⅝	+406	+2⅛
Apr. 18	21,172	[illegible]	92⅛ 92	94	92	94–93⅞	+1,007	+2⅜
Apr. 20	21,322	35,422	93¾	93¾	91¾	92⅜	−528	−1⅝
Apr. 21	14,296	35,405	91⅝	92⅛	91¼	91⅝	−17	−¾
Apr. 22	17,391	35,678	92⅛	93⅛	92⅛	92⅜	+212	+¾
Apr. 23	18,563	35,341	92 91¾	93	90⅞	91⅛	−155	−1¼
Apr. 24	11,085	35,012	91⅜	92	90⅜	91⅜	+579	+¼
Apr. 25	11,459	36,503	91⅛	91⅝	90⅝	90⅝	+461	−¾
Apr. 27	31,818	35,316	89⅛	90⅛	88⅝	89–88⅞	−1,187	−2⅜
Apr. 28	13,072	34,952	87⅞	87⅞	86⅞	87⅛	−364	+⅜
Apr. 29	12,812	35,188	86⅞	87⅛	86	86⅜	+236	−¾
Apr. 30	12,604	36,015	86⅝	87⅜	86⅛	87⅛	+827	+¾
May 1	6,001	35,949	87⅛	87⅝	86⅞	86⅞	−66	−¼
May 2	7,970	36,156	86⅞	87⅛	86⅞	86⅞	+207	−⅛
May 4	13,051	37,126	85⅜	87⅛	85⅜	87 87⅛	+680	+⅛
May 5	11,651	37,108	87 86⅞	87⅝	86⅜	87⅛	−28	+⅛
May 6	11,332	37,276	87⅜	87⅝	86⅜	87⅜	+168	+⅜
May 7	8,355	37,091	87⅜	87⅝	87⅛	87⅜	−182	−⅛
May 8	21,055	37,854	86⅞	87⅜	86⅞	87⅛	+790	−¼
May 9	8,961	37,862	87⅛	87⅜	87⅛	87⅜	−32	+¼
May 11	10,695	36,957	86⅝	87⅛	86⅜	86⅞	−525	−½
May 12	15,674	36,577	86⅞	87⅛	86⅝	86⅞	−420	−⅛
May 13	9,789	36,173	87⅛	87⅜	86⅞	87⅛	−383	+¼
May 14	10,603	36,381	87⅛	87⅜	87⅛	87⅜	+297	+⅛
May 15	8,821	36,320	87⅛	87⅜	87⅛	87⅛	−11	−¼
May 16	3,300	36,411	87⅛	87⅜	87⅛	87⅜	+71	+¼
May 18	6,396	36,331	87⅜	87⅜	87⅛	87⅛	−110	−¼
May 19	7,815	36,391	87⅜	87⅜	87⅛	87⅜	+60	+¼
May 20	12,739	37,042	87⅜	87⅝	87⅛	87⅝	+651	+¼
May 21	17,121	36,788	87⅝	87⅝	87⅜	87⅜	−253	−¼
May 22	8,430	37,147	87⅜	87⅝	87⅜	87⅝	+358	+¼
May 25	9,578	37,325	87⅝	87⅝	87⅜	87⅜	+181	−¼
May 26	10,817	37,716	87⅜	87⅝	87⅜	87⅝	+393	+¼
May 26	21,284	38,653	87⅜	87⅝	87⅜	87⅝	+937	+¼
May 27	9,460	38,526	87⅝	87⅝	87⅜	87⅜	−127	−¼
May 28	11,784	38,867	87⅜	87⅝	87⅜	87⅝	+341	+¼
May 29	9,377	38,169	87⅜	87⅝	87⅜	87⅜	−698	−¼
June 1	4,877	37,362	87⅜	87⅜	87⅜	87⅜	−807	−¼
June 2	12,955	37,078	87⅜	87⅝	87⅜	87⅝	−284	+¼
June 3	8,332	36,769	87⅜	87⅜	87⅛	87⅛	−293	−½
June 4	11,897	36,247	87⅜	87⅜	87⅛	87⅛	−518	−¼
June 5	8,440	35,630	86⅞	87⅛	86⅞	87 86⅞	−617	+¼
June 6	8,308	35,295	87⅛	87⅜	87⅛	87⅛	−332	−¼
June 8	7,747	35,330	87⅛	87⅜	87⅛	87⅜	+32	+¼
June 9	3,635	31,758	87⅛	87⅜	87⅛	87⅛	−572	−¼
June 10	3,187	30,451	87⅛	87⅜	87⅛	87⅛	−307	−¼
June 11	7,545	34,135	87⅛	87⅜	87⅛	87⅜	+338	+¼
June 12	4,402	31,209	87⅛	87⅜	87⅛	87⅛	−714	−¼
June 13	6,892	32,091	87⅛	87⅜	87⅛	87⅜	+785	+¼
June 15	17,676	29,974	87⅛	87⅜	87⅛	87⅜	−2,057	+¼
June 16	12,370	27,841	87⅛	87⅜	87⅛	87⅛	−1,813	−¼
June 17	10,173	26,026	87⅛	87⅜	87⅛	87⅛	−1,815	−¼
June 18	5,709	24,814	87⅛	87⅜	87⅛	87⅛	−1,212	−¼
June 19	16,291	20,988	87⅛	87⅜	87⅛	91⅛	−3,826	+4
June 20	21,582	18,752	92⅜	94	91⅝	91 93⅜	−2,236	+2¼
June 22	8,011	18,004	92⅜	91⅝	91⅛	91 91⅜	−748	+¼
June 23	8,650	16,463	91⅜	91⅝	91⅛	91⅛	−1,541	+¼
June 24	5,196	15,742	91⅛	91⅜	91⅛	91⅜	−721	+¼
June 25	4,477	15,469	91⅛	91⅜	91⅛	91⅜	−273	+¼
June 26	3,512	14,883	91⅛	91⅛	91⅛	91⅛	−586	−¼
June 27	2,757	14,317	91⅛	91⅛	91⅛	91⅛	−566	−¼

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
June 29	3,649	12,764	92¾-93¼	94¼	92⅝	93⅛-¼	−1,583	+1
June 30	4,320	11,333	93¾-⅝	93⅝	92⅝	92¾-½	−1,431	−1⅝
July 1	3,824	10,671	93¾-⅞	95⅛	93⅛	95⅛-¾	−662	+3⅛
July 2	6,100	8,922	97⅛-96¾	100⅞	97⅛	100⅞b	−1,749	[1] +5
July 3	3,089	8,033	101¾-½	102¾	99¾	100¾-01	−889	------
July 6	1,510	7,026	104-05¾	105⅞	104	105⅞b	−107	+5
July 7	2,958	7,117	110-10⅜	110⅜	104⅞	105⅝-¾	−809	−⅜
July 8	1,375	6,454	106¾	107⅛	105¾	105¾	−663	------
July 9	1,115	6,199	105⅛	106⅜	104⅞	105¼-⅜	−255	+1⅛
July 10	1,123	5,875	106¼-½	109⅛	106¼	109⅛	−324	+3¼
July 11	580	5,728	109	109	104½a	104½a	−147	−5
July 13	1,135	5,270	104⅛-04	104⅝	101	103¼	−452	−1¼
July 14	640	4,995	103¾-⅜	103⅞	101¾	102⅛	−281	−1⅛
July 15	550	4,620	102⅛-¼	103¼	102⅛	104¾	−366	+2⅝
July 16	614	4,403	108¾	108	105⅝	106-00⅛	−226	+1¼
July 17	307	4,321	107-07¼	107⅜	105	105¼	−82	−3¾
July 18	328	4,212	104⅜	104⅜	102	102⅛	−109	−3⅛
July 20	365	4,051	103-03⅛	104¼	103	103¾	−161	+1⅝
July 21	561	3,608	104¾-05	105	103¾	104⅛	−353	+⅜
July 22	204	3,484	104¾-05	105	102⅞	104¾	−214	+¾
July 23	793	3,003	104⅛-¼	106⅝	104	105	−481	+¼
July 24	615	2,609	105¾	105¾	103	103	−394	−2
July 25	725	2,197	103¾	103¾	102	103¼-03	−412	+⅛
July 27	1,327	1,492	104-04¼	105¼	103⅞	104⅛	−705	+1⅜
July 28	2,314	128	105⅞-¾	106⅞	105	106⅛-⅞	−1,364	+2¼
July 29	[3]	35		[3]	[3]		−93	------
July 30	[3]	30		[3]	[3]		−5	------
July 31	[3]	------		[3]	[3]		−30	------

1937 JULY FUTURE

1936								
Sept. 9	12	0		99¾	99¼		+6	
Sept. 10	------	6						
Sept. 11	25	31		99	97¾		+25	
Sept. 12	40	61		99	98¾		+30	
Sept. 14	10	71		99⅝	99⅝		+10	
Sept. 15	------	71						
Sept. 16	------	71						
Sept. 17	1	72		[4]	[4]		+1	
Sept. 18	25	92		101½	100¾		+20	
Sept. 19	5	92		100¾	100¾	100⅝		
Sept. 21	7	93		102¼	102¼		+1	
Sept. 22	60	93		103¾	101½	103¼		
Sept. 23	33	109	103¼	103⅝	103¼		+10	
Sept. 24	32	134		104¾	104¾		+25	
Sept. 25	94	208	104	104½	103		+74	
Sept. 26	47	225	104	104¼	103¾	103¾	+20	
Sept. 28	1,123	797	102½	102⅛	99⅝	100⅝-¾	+479	
Sept. 29	2,152	1,589	101¼-¾	101¼	98¼	98⅞-99	+882	−1¾
Sept. 30	1,445	1,973	98¾-⅝	99⅛	98⅛	98⅝-¾	+384	
Oct. 1	1,310	2,100	99¼-⅜	99¼	97⅝	98¼-⅜	+127	−⅛
Oct. 2	1,760	2,545	98¾	98⅞	96⅞	97⅛-½	+445	
Oct. 3	676	2,618	99¼-½	99⅛	98⅜	99-98⅞	+73	+⅛
Oct. 5	986	2,919	99½-99	99⅞	97⅝	97⅝	+331	−1⅜
Oct. 6	876	3,055	98¼-½	98¼	97¼	98⅜-½	+108	+⅜
Oct. 7	598	3,271	97¾	97¾	97	97⅝-¾	+216	−1¼
Oct. 8	1,113	3,408	97¾	98	97¼	97¾-⅞	+227	+⅛
Oct. 9	1,372	3,508	97⅜-¾	98⅛	97¼	98¼-½	+70	+⅜
Oct. 10	1,403	3,414	99	99⅞	99	99⅝-¾	−154	+1¼
Oct. 13	1,427	3,568	100¼-⅜	100¾	99¼	99⅞-100	+154	−1
Oct. 14	1,511	3,800	99⅝-¾	100⅛	99¼	100¼-⅜	+232	+1¼
Oct. 15	1,609	4,183	99¾-⅝	100⅛	98⅞	99⅛-⅜	+383	−1¼
Oct. 16	1,412	4,107	99-98⅞	99⅛	98⅛	98⅜-½	+14	+⅛
Oct. 17	816	4,312	99¼	99⅛	98⅛	98⅛-¼	+115	−⅛
Oct. 19	1,266	4,451	99⅛-⅝	99⅝	98⅜	98⅛-¼	+139	−⅜

[1] See text for explanation.
[2] See footnote 2, table 42.
[4] No official quotations recorded.

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Oct. 20	917	4,412	98¼-⅛	99	98⅛	98¾-⅞	−30	+¼
Oct. 21	850	4,506	99¼-⅜	99⅜	98⅝	98¾-¾	+94	
Oct. 22	1,059	4,612	98⅜-¼	100¼	98¼	99⅜-⅛	+106	+¾
Oct. 23	835	4,802	99-98⅞	99⅛	98⅝	99-99⅛	+190	−1⅛
Oct. 24	736	5,017	98⅝	99⅝	98⅞	99⅛-⅜	+215	+½
Oct. 26	678	5,013	99⅜	99¾	98⅞	99⅛-¾	−4	
Oct. 27	1,013	5,079	99⅛-⅛	100¼	99¼	100-99⅞	+60	+¾
Oct. 28	811	5,200	99⅜	100⅜	99¼	100-99⅞	+127	
Oct. 29	627	5,182	99⅜-¼	99⅜	99¼	99⅜-¼	−17	−¾
Oct. 30	968	5,185	99⅜-¼	99⅝	98⅝	99-98⅞	+2	−⅛
Oct. 31	913	5,179	99⅛	99⅜	99⅛	99⅜-⅛	−6	+⅛
Nov. 2	1,150	5,405	99	99⅛	98⅝	98⅞-⅞	+226	−¾
Nov. 4	1,103	5,656	99¼	100	98¾	99⅛-¾	+251	+1
Nov. 5	1,449	5,868	99⅛-¼	100¼	99⅜	99⅛	+212	−¼
Nov. 6	2,101	6,437	99⅛	99⅝	98⅞	99⅛-⅛	+569	−¼
Nov. 7	1,252	6,620	99¼	100¼	99⅛	99⅛-⅛	+182	
Nov. 9	1,565	7,106	99⅛-⅜	100	98⅝	98⅞-⅞	+477	−⅛
Nov. 10	2,137	7,730	99⅛-98⅞	99⅜	98⅛	98⅛	+630	−1¼
Nov. 12	950	7,982	98⅛	99⅛	98⅛	98⅜	+216	+¼
Nov. 13	1,031	7,846	99⅛-⅜	100⅛	99⅛	99⅞-100	−136	+⅝
Nov. 14	1,614	7,777	100⅜-½	101	100¼	101-100⅞	−69	+1
Nov. 16	3,410	8,432	100⅜-⅝	102⅝	100¾	102⅜-⅞	+655	+1⅜
Nov. 17	3,018	8,935	102-102⅝	103	101⅞	102⅜-½	+503	−⅛
Nov. 18	4,021	9,250	103⅛-½	103⅞	102⅛	102⅛-⅜	+315	+⅛
Nov. 19	2,647	9,014	102⅝-⅜	103⅛	102⅝	102⅜-⅝	+364	+⅜
Nov. 20	4,341	8,834	102⅝-¾	104⅛	102⅝	104⅛-¼	+270	+1⅝
Nov. 21	5,091	10,888	104⅛-⅞	105¼	103⅛	104⅛-¼	+1,004	−¼
Nov. 23	4,696	11,801	104⅜-⅝	104⅞	103⅞	104⅜-½	+873	+¼
Nov. 24	3,303	12,105	104⅜	105	103⅞	104⅞-05	+244	+½
Nov. 25	4,150	12,756	105⅜-⅝	105⅝	104⅛	104⅜-⅝	+651	−½
Nov 27	4,045	13,310	106-06⅞	106⅛	105⅜	105⅞-00	+583	+1⅛
Nov. 28	6,500	14,058	106⅜-07	107⅝	106⅜	107⅜-⅞	+700	+1¾
Nov. 30	10,359	16,010	107⅞-08¼	108⅛	107¼	107¼-½	+1,952	+⅝
Dec. 1	9,349	17,390	107-08¼	108	106⅝	107⅜-08	+1,380	+⅛
Dec. 2	8,992	17,524	107⅞-08	108⅛	107⅛	107⅞-¼	+125	−⅝
Dec. 3	6,031	17,514	108⅜-⅝	108⅜	106⅛	108⅛-⅜	−10	+⅛
Dec. 4	8,168	17,576	108⅜-09	109⅛	107⅝	107⅞	+362	−1¼
Dec. 6	5,331	17,911	107⅛-⅜	107⅝	106⅛	107⅜-¼	+35	−¼
Dec. 7	6,477	18,164	107⅜-⅝	108⅛	107¼	108⅛-⅜	+273	+1
Dec. 8	6,472	18,304	108⅛-⅜	109	107⅜	107⅞-08	+120	−1⅛
Dec. 9	8,461	17,646	108⅜-⅞	110⅛	108¼	110-09⅞	−758	+1⅞
Dec. 10	8,841	18,144	109⅜-10	110⅛	109⅛	109⅛-¼	+508	−1¼
Dec. 11	3,876	18,120	109⅜	109⅞	109	109⅛-⅜	−75	−1⅛
Dec. 12	9,066	18,409	109⅜	112⅜	109⅛	112⅜-½	+280	+2¼
Dec. 14	14,424	18,659	114⅛-15	117⅛	114⅜	117⅛-⅜	+211	+5
Dec. 15	16,564	19,702	117⅛-⅜	118⅛	116⅜	117¼-½	+1,052	
Dec. 16	19,100	20,142	116⅝-¾	117⅜	115⅞	117¼-½	+440	+⅛
Dec. 17	9,395	21,387	116⅜-⅝	117⅜	116	116⅜-⅝	+1,245	−¾
Dec. 18	14,902	21,193	117⅜-⅝	120⅜	117⅛	119⅛-¾	−194	+2½
Dec. 19	9,347	21,991	118⅛-⅜	119⅛	117⅛	118-117⅞	+798	−1⅛
Dec. 21	7,331	22,322	116⅞-⅞	118⅛	116⅛	117⅜-½	+421	−¾
Dec. 22	15,327	26,100	115⅛-⅜	115⅝	114	114⅜-½	+2,778	−3
Dec. 23	6,490	24,648	115⅜-⅝	116⅛	115⅛	116⅛-⅜	−462	+1¼
Dec. 24	10,000	24,031	117⅛-⅜	119⅛	117⅛	119⅛-¼	−614	+3¼
Dec. 26	9,017	24,723	118⅛-¾	120⅜	118¼	119⅜-½	+689	+⅛
Dec. 28	11,395	25,215	119⅛-⅝	121⅛	118⅛	118⅝-¾	+492	−1¼
Dec. 29	9,566	25,730	118⅝-⅞	119⅛	117⅝	117⅝-¾	+516	−⅝
Dec. 30	9,409	25,018	117⅛-⅞	118⅛	117	118⅛-⅜	−112	+⅜
Dec. 31	8,050	25,870	119¼-⅜	119⅞	118¾	118⅝-¾	+201	−¼
1937								
Jan. 4	6,456	25,746	118⅞-⅞	119⅛	118	118⅞-⅞	−133	+⅜
Jan. 5	11,505	26,539	118¾-⅞	118¾	116⅝	116-117⅜	+793	−3
Jan. 6	10,405	26,904	117⅝-⅞	117	115⅛	116-116⅜	+455	−⅛
Jan. 7	7,377	26,956	117⅜-½	117⅜	116⅜	117⅛-¼	−8	+1⅜
Jan. 8	9,251	27,906	116⅝-¾	116⅝	114⅞	114⅞-⅛	+920	−2⅜
Jan. 9	6,517	27,804	115-115⅜	116⅞	115	116⅜-⅝	−102	+1¼
Jan. 11	6,301	28,104	116⅜-½	116⅝	115¼	116⅛-¼	+300	−⅛
Jan. 12	8,032	28,335	115⅜-⅝	116⅜	115	116⅜-⅝	+141	+¼
Jan. 13	8,200	28,108	116⅜-½	117⅛	116	117⅛-¼	−227	+¾
Jan. 14	9,234	28,768	116¼-⅜	117⅜	116¼	116⅞-¾	+660	−1¼

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 15	6,226	26,450	116	116⅝	115¼	115⅝	+412	−⅛
Jan. 16	5,859	26,185	115-14¾	115⅞	114⅝	115⅛	−15	+⅛
Jan. 18	3,515	26,240	115⅞	116	115¼	115⅞	+75	+¼
Jan. 19	8,750	26,266	115-14¾	115½	113¾	113⅝	+20	−2
Jan. 20	10,337	28,821	114¾-15	115	112⅞	114-13⅞	−445	+¼
Jan. 21	6,031	28,667	114⅛-⅝	114⅝	113¾	113⅝-¾	−154	−⅛
Jan. 22	9,698	28,146	113-12¾	113	112	112⅝-¾	−521	−1⅛
Jan. 23	5,166	28,230	112-12⅞	113¼	111⅞	112⅝-¾	+93	+⅛
Jan. 25	5,151	28,788	113¼-12⅝	113¾	112⅞	113½-¾	+549	+⅛
Jan. 26	5,102	28,558	113⅝-¾	114¼	112⅝	113-13⅛	−230	−⅜
Jan. 27	8,561	28,161	112⅞-13	112⅝	110⅞	111-10⅞	−397	−2
Jan. 28	8,826	28,222	110⅝-¾	111⅛	109⅝	110⅛-¼	+81	−⅜
Jan. 29	7,504	28,748	111-¼	111⅝	110⅝	110⅝-¾	+526	+⅝
Jan. 30	8,805	29,137	111⅛-¾	111⅝	110⅝	111½-⅝	+389	+⅝
Feb. 1	6,292	28,820	112-12⅛	112¼	111	111⅛-11	−317	−⅜
Feb. 2	5,393	28,614	111-10⅞	112¼	110⅝	112-¼	−176	+1⅛
Feb. 3	9,046	28,454	113⅛-¼	114⅞	113¼	114½-⅝	−160	+2⅝
Feb. 4	7,852	28,500	115-15⅛	115⅝	113⅝	113⅞-¼	+46	−1⅝
Feb. 5	7,946	28,589	114⅝-¾	115⅝	114	115-¼	+189	+1½
Feb. 6	7,538	28,528	114⅞-¾	116¾	114½	116⅝-¾	−161	+1
Feb. 8	8,738	28,331	116¾-¾	117⅝	116⅜	117⅛-¼	−194	+1
Feb. 9	6,558	27,956	116⅞-¾	117⅞	116	117⅛-⅜	−378	−⅛
Feb. 10	7,359	27,548	117⅛-¾	118⅝	117¼	117⅝-½	−408	+1⅛
Feb. 11	5,108	27,663	117⅝-¾	118¾	117	117⅞-¼	+115	−⅛
Feb. 13	7,162	27,078	117⅛-¾	120¼	117¼	118⅞-10	−585	+1¾
Feb. 15	10,573	27,157	118⅞-¾	119¾	117⅞	119¼-⅝	+79	+⅛
Feb. 16	7,207	27,676	119-18⅞	119	117⅝	118¾-18	+519	−1⅛
Feb. 17	8,161	27,451	118⅞-19	119¾	117⅞	118⅝-¾	+775	+⅜
Feb. 18	6,018	27,717	118⅝-¾	119¾	117⅞	119¼-⅝	+266	+⅜
Feb. 19	8,704	28,070	119¼-¾	119⅝	118¼	118¾	+323	−½
Feb. 20	14,110	28,719	118-17	118	116¼	116⅝-¾	−353	−2⅛
Feb. 23	11,532	27,850	116¼-⅜	117⅝	116¼	117⅛-¼	+131	−1⅛
Feb. 24	5,991	27,765	116⅞-¾	117⅜	116¼	116-115⅞	−85	+⅛
Feb. 25	12,388	27,612	117¼-⅜	117¼	115⅞	116⅝-¾	−173	−1⅜
Feb. 26	9,580	27,818	116⅝-¾	116⅞	115⅝	116⅛-¼	+206	+½
Feb. 27	4,072	28,036	116⅛-¼	116¼	115⅝	116⅜-½	−182	+⅛
Mar. 1	8,145	28,070	117-¼	117	116⅛	116⅝-¾	−506	+⅛
Mar. 2	5,601	28,397	116⅞-¾	116⅝	114	115⅛-¼	+327	−1⅝
Mar. 3	8,403	28,682	115⅞-¾	116⅛	114½	115⅝-¾	−315	−⅜
Mar. 4	4,659	27,988	116⅛-¼	115	114	114⅜-½	−93	
Mar. 5	11,231	28,035	116⅛-¼	117½	115¾	117 17⅛	+701	+2⅛
Mar. 6	7,491	29,011	117⅛-¾	118	116⅞	117 16⅞	+351	
Mar. 8	10,197	30,625	116⅞-¾	118⅝	116¼	116⅝-¾	+1,581	+1⅛
Mar. 9	11,457	30,511	118⅜-¾	118⅜	116¼	116⅛-¼	−81	+1
Mar. 10	22,115	30,161	121-21½	124¼	120⅜	122-21⅞	−383	+2¾
Mar. 11	12,320	29,978	122⅜-¾	122⅝	120¼	120⅝-¾	−183	−1⅛
Mar. 12	11,748	30,739	120-19⅞	120	118⅝	119-18⅞	+261	−1⅛
Mar. 13	8,734	31,510	117⅛-¼	118	117¼	117⅝-18	+771	−1
Mar. 15	15,090	32,004	119¼-½	121¼	119¼	121⅛-½	+491	+3½
Mar. 16	14,688	33,028	121¾-¾	122¾	120¼	122¼-¾	+1,021	+1
Mar. 17	22,817	33,091	123⅞-¾	125¼	123⅛	124 23⅞	−66	+1¾
Mar. 18	13,577	33,151	123¾-¾	124¾	122⅝	124⅜-½	+57	+⅜
Mar. 19	16,409	33,496	123⅝-24	123¾	121¼	121⅝-¾	+345	−3
Mar. 20	13,503	33,114	122⅝-¾	121½	120¼	120⅝-¾	−382	+2½
Mar. 22	20,220	32,737	120⅜-¾	121	118⅝	120⅛-¼	−377	+1½
Mar. 23	16,403	33,105	120-23⅞	120⅜	118⅝	119⅜-¾	+368	−1⅜
Mar. 24	16,973	33,545	121-23⅞	121¼	119⅞	120-23⅞	+440	+1⅛
Mar. 25	16,057	33,586	122¼-23⅝	122¾	120⅝	120⅜-¾	+40	+⅜
Mar. 27	13,285	33,119	120⅝-¾	120	118⅛	118⅝-23	−166	+2⅛
Mar. 29	17,596	32,980	120⅜-30	120⅞	118⅛	118⅝-¾	−139	−1⅜
Mar. 30	20,077	33,106	122⅝-23⅜	122¾	120⅝	120⅞-¾	+210	+1⅛
Mar. 31	18,158	34,057	120¾-20	120⅞	119¼	119⅝-¾	+807	−2⅛
Apr. 1	17,166	33,825	120⅛-¼	120¾	119¼	120⅛-¼	−232	+⅜
Apr. 2	16,125	33,080	120-23⅝	120¾	119⅛	120⅜-½	+161	+1⅛
Apr. 3	14,780	31,610	120⅝-¾	120⅞	119⅝	120⅜-½	+621	+⅛
Apr. 5	20,388	31,862	120⅛-¼	120⅞	119⅝	120⅜-½	+252	+⅛
Apr. 6	19,308	30,236	120⅛-¼	120⅞	119⅝	120⅜-½	+374	−1⅛
Apr. 7	15,900	31,241	120⅛-27	120⅞	119⅝	120⅜-½	−995	−⅜
Apr. 8	10,661	31,322	120-23⅞	120⅞	119⅝	120⅜-½	+81	−2⅝
Apr. 9	17,176	35,013	121¾-¾	122⅛	120⅝	121⅝-¾	+691	+1⅛
Apr. 10	12,799	34,803	125½	127⅛	125¼	126⅝-¾	−210	+1¾

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 12	20,450	35,098	125⅜-¾	125¾	123¾	123⅞-¾	+295	-3
Apr. 13	19,034	31,807	123-123⅛	124⅛	122⅝	123⅞-24	-291	+1⅛
Apr. 14	10,420	30,991	123⅞-24	124⅜	122⅞	124⅛-⅜	+1,184	+1⅜
Apr. 15	18,303	35,668	123⅜-½	123⅝	122	122⅛-22	-53	-2⅛
Apr. 16	30,108	35,267	119-20	120⅛	117⅛	117⅜-18	-671	-4⅞
Apr. 17	21,477	33,731	117⅝-18	120⅛	117⅝	119⅞-⅞	+ 1,743	+1⅞
Apr. 19	23,681	35,482	121⅛-22⅛	122⅜	121	121⅝-½	+1,055	+1½
Apr. 20	10,214	35,639	120⅜-⅝	121⅜	120⅛	121⅛-⅛	+157	-⅝
Apr. 21	20,217	36,132	121⅜-½	122⅛	120⅞	120⅞-¾	+193	-1
Apr. 22	23,057	36,721	120⅞-½	120⅞	118⅞	118⅝-16	+501	-1⅝
Apr. 23	27,058	36,859	117⅞-18	118⅝	116⅝	116-16⅛	+167	-3⅝
Apr. 24	13,523	36,804	117⅛-18⅛	118⅞	117⅜	118⅛-⅜	-89	+1⅛
Apr. 26	27,404	36,302	118⅜-½	118⅜	114⅞	115-15⅛	-399	-3⅛
Apr. 27	19,015	35,784	116⅛-16	117⅛	115⅝	117⅜-17	-708	+2
Apr. 28	29,150	35,903	116⅛-⅛	117⅝	114⅞	117⅛-⅜	+179	+1⅛
Apr. 29	21,107	37,061	117⅛-⅜	118⅜	116	116⅛-16	+1,008	-1⅞
Apr. 30	25,847	38,889	118⅞-17⅞	119⅞	116⅞	119⅜-⅝	+1,508	+3⅜
May 1	16,503	38,628	119⅛-½	120⅛	119⅛	119⅞-20	-241	+1⅛
May 3	17,728	39,704	120⅛-19⅞	120⅛	118⅝	118⅞-⅜	+1,133	-1⅛
May 4	20,707	41,063	119	119⅜	117⅞	117⅝-18	+1,302	-1⅝
May 5	17,806	41,212	118⅞-19⅛	119⅜	118⅛	119⅛-⅜	+149	+1⅛
May 6	11,863	41,305	119-⅛	119⅜	118⅜	118⅜-⅝	+193	-⅛
May 7	16,717	41,540	118⅜-19⅛	119⅛	117	117⅛-⅜	+144	-1⅝
May 8	13,070	42,125	119-⅛	117⅛	115⅞	117⅛-17	+576	-1⅛
May 10	15,652	42,299	116⅜	116⅝	115⅝	116⅜-½	+174	-3⅛
May 11	25,233	43,013	115⅝-¾	115⅞	111	115⅜-½	+714	-1
May 12	19,217	44,532	115⅜-½	116	111⅛	115⅝-¾	+1,519	+⅜
May 13	18,011	44,632	115⅜-⅝	116⅛	113⅝	115⅛-½	-500	-1⅝
May 14	15,361	43,678	115⅜-⅝	117	114⅝	116⅛-½	-354	+1⅛
May 15	14,089	43,262	116⅜-¾	118⅜	116⅜	118-18⅛	-416	+1⅝
May 17	15,757	43,033	118⅛-18⅜	118⅝	117⅜	118-18⅛	+671	
May 18	27,711	43,310	117⅝-¾	121⅜	117⅞	121⅛-¼	-623	+3⅜
May 19	31,249	44,100	122⅛-¾	124⅞	121	123⅜-½	+790	+1⅝
May 20	22,252	44,719	122⅝-23	122⅞	121⅝	121⅝-¾	+619	-1⅝
May 21	25,916	45,880	121⅝-¾	122⅛	120⅜	120⅜-½	+1,101	-1
May 22	18,387	45,915	121-20⅞	121⅞	120¼	121⅛-¼	+35	+⅜
May 24	22,200	46,701	121⅛-21	121⅞	119⅛	119⅛-½	+786	-1⅝
May 25	25,581	47,600	119⅜-⅝	120	116⅜	117-16⅞	+889	-2⅞
May 26	24,426	49,091	117⅛-16⅞	118	116⅛	118-17⅞	+1,501	+1⅝
May 27	21,226	49,593	117⅝-¾	118⅛	116⅞	118⅜-½	+499	+⅛
May 28	19,763	49,316	117⅝-¾	117⅝	115⅞	116-15⅞	-277	-2⅛
May 29	17,922	48,939	115⅞-¾	115⅞	112⅜	112⅝-¾	-917	-3⅝
June 1	26,191	47,626	112⅜-½	114⅜	111⅜	113⅞-14	-773	+1⅛
June 2	31,259	46,679	113⅝-¾	114⅝	110⅞	110⅝-⅝	-947	-3⅛
June 3	20,806	45,301	109⅜-¾	111⅛	109⅛	109⅞-101⅝	-1,378	-1⅝
June 4	19,512	44,408	109⅛-08⅝	111⅛	108⅝	111-107⅜	-833	+1
June 5	20,485	43,547	110⅜-½	110⅞	108⅞	109⅜-½	-921	-1⅝
June 7	34,241	38,707	106⅛-07	108⅛	104⅜	106⅛-057⅝	-4,760	-3⅜
June 8	26,040	37,582	105⅜-⅞	106⅝	105⅜	106⅛-⅜	-1,715	+3⅛
June 9	22,329	36,531	110-10⅞	111⅛	109	109⅜-½	-551	+1⅝
June 10	25,026	36,501	109-08⅞	112⅛	108⅞	110⅛-10	+273	+3⅛
June 11	20,529	35,735	111⅛-½	111⅞	108⅛	108⅝-⅜	-1,069	-1⅝
June 12	16,510	34,294	107½-07	108	105⅞	106-057⅝	-1,411	-2⅜
June 14	21,468	33,755	106⅛-⅜	107⅜	105⅜	107⅛-⅜	-539	+1⅛
June 15	15,983	31,657	108-08⅛	111⅜	108	111-11⅛	-2,098	+3⅞
June 16	13,977	31,165	112-12⅛	112⅛	109⅞	110⅛-⅜	-492	-1⅞
June 17	15,130	28,654	109⅜-10	110⅜	107⅜	108⅛-10	-2,511	-1⅝
June 18	12,237	27,891	108⅛-⅜	108⅞	107⅞	108⅞-¾	-763	-1⅝
June 19	7,835	27,178	108⅛-08	108⅛	106⅞	107⅛-07	-713	-1⅜
June 21	13,570	25,572	109⅜-⅝	112	109⅜	112⅛	-1,606	+5
June 22	13,083	24,887	111⅞-¾	113⅜	110⅞	113⅛-¼	-685	+1⅝
June 23	10,950	23,311	111⅞-11	111	111	111⅝-¾	-1,576	+⅜
June 24	10,038	21,432	113⅛-14	115	113⅛	113⅝-¾	-1,879	-1⅜
June 25	10,701	19,323	112⅞-13⅛	113⅛	112⅛	113⅛-¼	-2,109	+2⅜
June 26	5,379	18,401	116-15⅞	116⅞	114⅜	115⅜-½	-919	-3
June 28	11,670	15,895	115⅜-½	120⅛	113⅞	118⅞-¾	-2,509	+3⅛
June 29	12,197	12,946	119⅛-¾	123	119⅛	121-20⅞	-2,949	+2⅛
June 30	8,698	11,491	120⅜-21⅛	122⅛	118⅝	118⅞-19	-1,455	-2
July 1	6,119	10,976	120⅝-⅞	120⅞	119⅜	120⅛-26	-515	+7⅛
July 2	7,019	9,530	123⅛-¼	123⅛	120⅛	121⅝-⅝	-1,446	-1⅜
July 3	2,806	8,961	123⅛-22⅞	127	122⅞	125⅛-½	-569	+1⅛

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 6	3,016	8,597	124-23¾	125⅛	123⅝	124-24⅝	−304	−1⅝
July 7	3,318	7,829	124-21½	125½	123⅜	123-23¼	−741	−1¾
July 8	2,662	7,243	125⅞-26¼	126¼	123¼	124¼-⅛	−583	+1⅛
July 9	2,536	6,925	125-24⅝	125	122⅛	122⅜	−655	−1⅝
July 10	1,576	6,659	119⅝-½	121⅛	119⅝	121-20⅞	−199	−1⅝
July 12	1,311	6,023	120⅝-20	122⅛	119⅝	120	−35	−1
July 13	3,125	5,820	121-21⅛	127½	121	126-25¾	−203	+6
July 14	2,404	5,417	125	127¼	126	126-26⅛	−403	
July 15	987	5,301	124⅝-¾	125¾	124⅛	124½	−116	−1½
July 16	2,861	4,933	124¼	126⅞	124	127⅛-28	−368	+3⅛
July 17	622	4,781	129	129⅝	127⅝	128	−152	
July 19	1,185	4,366	128	128	126	126⅛	−415	−1⅞
July 20	1,732	3,970	127	127	126¼	126¾	−396	−1⅜
July 21	1,002	3,589	126¾	126¾	126	122	−381	+¼
July 22	1,477	3,693	122⅜	122⅜	117	118⅛	−596	−3⅝
July 23	570	2,957	119⅝-¾	120¾	117⅜	120⅜	−126	+2⅛
July 24	480	2,901	120⅝	120⅝	119½	120⅝	−56	+1⅛
July 26	1,269	2,395	119⅛	119⅝	116⅝	118⅛-18	−506	−2⅝
July 27	1,489	1,666	119-19⅛	122⅜	118⅝	122⅝	−729	+4⅛
July 28	2,728	185	123⅝	126¾	124½	124-26¼	−1,481	+2⅝
July 29	(1)	175		(1)	(1)		−10	
July 30	(1)	166		(1)	(1)		−9	
July 31	(1)			(1)	(1)		−166	

1938 JULY FUTURE

1937								
Sept. 15	60	60		103½	102⅛		+60	
Sept. 16	40	90		100¼	100¼		+30	
Sept. 17	132	172		102¼	101½		+82	
Sept. 18	70	237		102	100¾		+65	
Sept. 20	50	197		100½	100		−40	
Sept. 21	5	202		103¼	103⅛		+5	
Sept. 22	75	232		103⅞	102⅝		+40	
Sept. 23	12	219		103⅝	103⅛		+7	
Sept. 24		219						
Sept. 25	65	200		101½	100⅞		+11	
Sept. 27	30	226		103¼	103		−15	
Sept. 28	421	601	103⅝	105⅝	103⅝	104⅝	+226	−⅜
Sept. 29	708	742	104⅝	104⅝	103½	104b	+241	
Sept. 30	697	1,033	105-04⅛	107	102	102	+311	−2
Oct. 1	777	1,226	102⅝	103½	101⅜	102½-¾	+173	+1½
Oct. 2	402	1,379	102¼	103	101¾	103	+153	+¾
Oct. 4	528	1,517	103¾-03	103⅞	102¾	102⅞	+138	−1⅛
Oct. 5	1,267	2,006	102⅝	102¾	100¾	100¾-⅜	+489	−2⅜
Oct. 6	785	2,143	100	101¾	99⅝	101⅜	+137	+⅞
Oct. 7	1,511	2,592	101⅝	101⅝	96⅜	96⅝-⅜	+449	−5
Oct. 8	1,961	2,939	98	98	94⅝	95-95¼	+247	−1¾
Oct. 9	819	3,069	95⅝	96¼	95	95	+121	−1
Oct. 11	1,730	3,143	95¼	95¼	90¾	92¼	+83	−2⅞
Oct. 13	1,639	3,221	93¼-1½	93⅞	89⅝	92¾-93¼	+78	+⅞
Oct. 14	1,099	3,329	93¼	94	91¾	92⅜-92	+99	−1
Oct. 15	1,133	3,391	92¼-1¼	94	91¾	93⅛-¼	+71	+1⅜
Oct. 16	1,035	3,530	93¼-93	93½	91¾	92¼-1¼	+139	−1½
Oct. 18	1,619	3,716	91-90⅞	93¾	90¼	93¼	+186	+1⅞
Oct. 19	1,616	3,853	92 90¼	93	90¼	91⅝-½	+137	−2⅛
Oct. 20	1,050	4,030	91	91½	91	93¼	+197	+2¼
Oct. 21	1,059	4,185	93¼	94¼	92⅝	93¼	+155	−⅝
Oct. 22	815	4,312	92¾	93⅛	92	92-92½	+127	−1⅜
Oct. 23	984	4,473	92¼-⅜	92⅞	91⅝	91⅞-¾	+161	−¼
Oct. 25	1,079	4,709	91¾	93¼	91¾	92¼	+236	+½
Oct. 26	1,132	4,781	93¼-¾	93⅞	92¼	92¼-⅜	+75	
Oct. 27	2,055	5,086	93	93½	90	90¾-¼	+302	−1½
Oct. 28	1,401	5,326	91½	91⅝	90	91⅜-¼	+240	+½
Oct. 29	1,098	5,352	91½	91¾	90¼	90⅝-91	+26	−⅛
Oct. 30	881	5,567	90½	91⅛	90¼	90¾-⅞	+215	−¼
Nov. 1	710	5,732	91	91¼	90¼	90¾-⅝	+165	
Nov. 2	1,644	5,891	90¼	90¼	88½	88⅝-¾	+159	−2
Nov. 3	2,251	6,556	88⅜-½	88⅜	86¼	86¼-⅞	+665	−2

1 See footnote 2, table 42.

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Nov. 4	2,488	7,217	86¼–¼	86¾	85¾	85⅝–¾	+661	−1¼
Nov. 5	3,324	7,964	86	86¼	84⅞	85–84⅞	+747	−1¼
Nov. 6	2,946	8,418	84	84	81⅝	82⅛–82	+454	−3
Nov. 8	3,202	9,044	81⅝	82⅞	81⅛	82¼–⅞	+626	+3¼
Nov. 9	1,983	9,330	83⅜	83⅝	83¼	83⅜–⅛	+286	+1¼
Nov. 10	2,151	9,711	84¾–¼	85⅛	84¼	84⅛–⅜	+381	+1
Nov. 12	2,994	9,864	87½–88	88	87⅛	87⅝–¾	+153	+3½
Nov. 13	1,501	9,945	87⅝	87⅝	86	86⅛–⅜	+81	−1¼
Nov. 15	2,340	10,567	85	85⅛	84⅜	84⅛–⅝	+622	−2½
Nov. 16	2,475	11,141	84½–⅛	85	83⅜	84⅛–⅛	+574	+1¾
Nov. 17	3,994	11,205	86–86¼	89	86⅞	88¾–⅞	+64	+4¼
Nov. 18	3,336	11,849	86–85¾	86¼	85	85⅝–¾	+644	−3
Nov. 19	2,031	12,237	85¼	85¾	84⅜	84½–⅝	+388	−1½
Nov. 20	1,698	12,466	84⅜	87	84⅜	86¼–⅝	+229	+2¼
Nov. 22	2,720	12,743	85¾–⅝	86¾	84⅛	86⅛–⅝	+277	−⅛
Nov. 23	3,480	13,552	86–86¼	86¼	83⅛	84¾–⅛	+809	−1¾
Nov. 24	2,570	13,915	84⅝	85⅝	83⅞	84¾–⅝	+363	+⅜
Nov. 26	3,359	14,366	83⅝–¾	85¾	83	85⅝–¾	+478	+1
Nov. 27	2,228	14,732	85¼–86¼	86¼	85	85¼–½	+342	−½
Nov. 29	1,834	15,148	84¼	85⅝	84¾	85⅛–¼	+416	
Nov. 30	2,103	15,566	84⅛–⅜	86	84⅛	85–85⅛	+418	−¼
Dec. 1	4,078	16,318	85¾–⅛	87⅛	85¾	86¾–⅛	+782	+1½
Dec. 2	3,017	17,077	86¼	87¼	86¼	86⅝–¼	+729	
Dec. 3	3,903	17,081	87–87⅛	87⅜	86¼	86¼–½	+604	−½
Dec. 4	1,971	17,031	86¼–86	86⅝	86⅛	86–86¼	+250	−¼
Dec. 6	3,787	17,446	86⅞–87	88¼	86⅞	87⅛–⅜	−485	+1½
Dec. 7	2,125	17,606	87⅜–⅝	87⅜	86¼	86¾–⅝	+160	−¾
Dec. 8	3,566	17,973	86¾–¼	86¾	86⅜	86¼–½	+367	+1½
Dec. 9	3,327	18,072	86¼–½	86¾	87⅛	87⅜–⅝	+99	−1
Dec. 10	2,853	18,323	87¼–87	87⅝	86¾	86¾–½	+251	−¾
Dec. 11	2,870	18,536	86¾–87	86⅝	85⅞	85⅞–⅜	+213	−1
Dec. 13	2,609	18,616	86–86¼	86⅞	85	86¼–½	+80	+1
Dec. 14	2,538	18,726	86¼–⅜	87¼	86¾	87–87⅛	+110	+1⅛
Dec. 15	2,854	18,741	87¼–½	87⅞	86¾	87	+18	
Dec. 16	4,356	19,256	86¾	87¼	84⅞	85¼–⅜	+512	−1¾
Dec. 17	3,238	19,455	85⅝	85⅞	84¾	85⅛–⅜	+160	+⅛
Dec. 18	1,684	19,526	85⅞	86⅛	85½	85⅞–86	+71	+1½
Dec. 20	1,906	19,981	86	86½	85⅜	85⅝	+455	−⅜
Dec. 21	2,980	19,911	85¾	86⅞	85¾	86¼–½	−70	+⅝
Dec. 22	2,150	20,409	86–86¼	86¼	85¾	85¾–½	+465	−⅜
Dec. 23	1,892	20,461	85¾–½	85⅞	84⅞	85⅛	+452	−⅝
Dec. 24	1,018	20,569	85¼	86¼	85¼	86	+8	+⅞
Dec. 27	3,013	21,164	86	87¼	85⅝	86¼	+295	+¼
Dec. 28	2,041	21,611	86¾–½	86⅞	85½	85⅞–¾	+447	−⅜
Dec. 29	4,395	22,661	85¾–⅞	85⅞	84⅛	85¼–⅝	+450	−⅜
Dec. 30	1,870	22,327	85¾–½	86¼	84¾	84⅞–¾	+266	−1¼
Dec. 31	3,120	22,585	85	85	84⅛	84⅜–⅝	+258	−1¼
1938								
Jan. 3	2,499	22,878	84¼–½	86	84¼	85½–85	+293	+1½
Jan. 4	5,568	22,042	87–87⅜	87¾	86¾	87¼–½	−236	+2½
Jan. 5	4,021	22,700	88¼–½	88½	87¼	87¾–¾	+148	−½
Jan. 6	9,260	23,111	87¼–¾	90¾	87¼	89¾–90	+324	+2¾
Jan. 7	5,160	23,032	90¼–¾	90¾	89¾	90–89⅞	−32	
Jan. 8	4,709	23,160	89¾–90	91⅝	89¼	91¼–⅜	+78	+1½
Jan. 10	4,940	23,413	90¾–⅝	91½	90¼	91⅜–½	+253	
Jan. 11	3,606	23,362	91¼–½	91½	90	90¼–90	−51	−1½
Jan. 12	5,507	23,412	89¾–¾	90¾	89¼	90¼–¼	+50	+¾
Jan. 13	9,700	24,015	90¼–90	93¼	89¾	92¼–½	+577	+2½
Jan. 14	6,171	24,452	92¼–½	92¾	91½	91⅝–½	+433	−1¼
Jan. 15	4,709	24,559	92–92¼	92¼	91¼	91⅜–½	+107	−¾
Jan. 17	4,513	25,042	91¾–92	92¾	91¼	91⅝–¾	+183	+¼
Jan. 18	4,585	25,000	90¾–½	91¾	90⅜	91¼–½	−42	−¼
Jan. 19	5,594	24,966	90¼–⅜	90¾	89½	89¾–¾	−34	−1¼
Jan. 20	4,185	25,488	90	91	90	90¾–¼	+522	+¾
Jan. 21	3,661	25,089	90¼–⅜	91	89¾	89¼–⅜	+102	−¾
Jan. 22	2,614	25,653	89¾–¾	90¾	89¼	90⅛–¼	−27	+¾
Jan. 24	4,850	25,696	90–90⅝	91⅜	89¾	91–90¾	+43	+¾
Jan. 25	2,914	25,877	90¾–⅜	91¼	90⅝	91⅛–91	+181	
Jan. 26	6,452	26,300	90–89¾	90	88½	88⅞–89	+423	−2
Jan. 27	3,350	26,349	89–89¼	89⅜	88¼	89¼–⅛	+49	+¼

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 28	2,791	26,325	89¾–¾	89¾	88⅞	88⅞–89	−24	−⅛
Jan. 29	4,130	26,518	88⅞–89	88⅞	87¼	87¼–⅜	+193	−1½
Jan. 31	2,622	26,711	87⅞–88	88	87¾	88–88⅛	+193	+⅝
Feb. 1	3,813	26,648	88⅛–89	89⅛	88⅛	89–89⅛	−63	+1⅛
Feb. 2	3,210	26,482	89¼–½	90	89¼	89⅞–90	−166	+¾
Feb. 3	3,827	26,357	89⅞–90	90¼	89⅝	90–90⅛	−125	+⅛
Feb. 4	5,350	26,600	89⅝–⅞	91¼	89⅝	90⅞–91	+243	+1
Feb. 5	2,606	26,652	91–¼	91⅜	90⅞	90⅝–⅞	+52	−⅜
Feb. 6	2,013	26,077	90⅝–¾	91	90⅛	90⅛	+295	
Feb. 7	3,985	26,703	90⅝–¾	91⅛	90⅛	91⅛–⅜	−181	+1⅛
Feb. 8	5,410	26,868	92–92⅛	92⅝	91⅝	91⅞–92	+75	+¾
Feb. 9	3,473	26,762	91⅜–½	91⅜	91	91⅛–⅜	−106	−1
Feb. 10	2,569	26,933	90⅞–¾	90⅞	90⅛	90⅛–⅜	+171	−⅝
Feb. 11	2,072	26,908	90⅝	90⅝	90⅛	90⅛–¼	−25	+⅛
Feb. 14	0,025	26,883	90⅛–¼	90⅛	89⅞	89⅞–90	+75	−⅜
Feb. 15	5,787	27,173	89⅞–90	90⅛	89⅝	89⅝–¾	+190	+⅛
Feb. 16	5,281	26,884	89⅝–¾	90⅛	89⅝	90⅛	−289	+½
Feb. 17	8,097	27,284	89⅞–90⅛	90⅛	89⅝	89⅝–¾	+400	−½
Feb. 18	3,169	27,515	89⅝–¾	89⅝	89⅛	89⅛–¼	+231	+⅛
Feb. 19	2,915	27,703	89⅜–½	89⅜	89	89⅛	+188	−⅛
Feb. 21	4,613	27,565	90–90⅛	90⅛	89⅝	89⅝–90	−140	+⅛
Feb. 22	1,629	27,639	89⅞–90	90⅛	89⅞	90	+74	−⅛
Feb. 24	3,510	27,716	89⅞–90	91	89⅞	90⅛–⅜	+77	−⅛
Feb. 25	1,522	27,573	89⅞	90	89⅝	89⅝–¾	−157	−⅜
Feb. 26	3,999	28,063	89¼–½	89⅝	89⅛	89⅛–¼	+510	−½
Feb. 28	2,423	28,113	89¼–½	89⅝	89⅛	89⅜–½	+50	+⅛
Mar. 1	4,461	28,020	89¾–90	90⅛	89⅝	90–90⅛	−307	+⅝
Mar. 2	4,020	29,272	90⅛–¼	90⅝	90⅛	90⅜–½	+352	+⅜
Mar. 3	9,621	29,991	90⅝–91	91⅝	90⅝	91⅛–⅜	+723	+⅞
Mar. 4	4,009	29,991	91⅛–⅜	91⅜	91	91⅛	−3	−⅛
Mar. 5	5,508	30,103	91⅛–⅜	91⅜	91	91⅛–⅜	+112	
Mar. 7	5,216	30,437	91⅝–92	92⅛	91⅝	92–92⅛	+334	+⅝
Mar. 8	7,930	29,797	92–92⅛	92⅛	91⅝	91⅝–¾	−640	−⅜
Mar. 9	4,711	29,981	91⅝–¾	91⅝	91⅜	91⅜–½	+187	−⅛
Mar. 10	5,953	29,598	91⅜–½	91⅜	91	91⅛–⅜	−55	+⅛
Mar. 11	4,012	29,668	91⅜–½	91⅜	91	91⅛–⅜	−231	
Mar. 12	7,208	30,201	91⅜–½	91⅜	91	91⅛–⅜	+533	−⅛
Mar. 11	4,507	30,358	91⅜–½	91⅜	91	91⅛–⅜	+157	+⅛
Mar. 15	10,490	30,265	91⅜–½	91⅜	91	91⅛–⅜	−93	+⅛
Mar. 16	4,135	30,267	91⅜–½	91⅜	91	91⅛–⅜	+2	−⅛
Mar. 17	8,170	29,296	91⅛–⅜	91⅜	90⅝	90⅝–¾	−971	+1
Mar. 18	3,575	29,823	91⅛–⅜	91⅜	91	91–91⅛	+527	−⅛
Mar. 19	6,023	30,536	91⅛–⅜	91⅜	91	91⅛–⅜	+713	−⅛
Mar. 21	5,312	30,818	91⅛–⅜	91⅜	91	91⅛–⅜	+312	
Mar. 22	4,115	31,078	91⅛–⅜	91⅜	91	91⅛–⅜	+230	
Mar. 23	2,582	31,029	91⅛–⅜	91⅜	91	91⅛–⅜	−10	+⅛
Mar. 24	5,196	30,592	91⅛–⅜	91⅜	91	91⅛–⅜	−437	−⅛
Mar. 25	5,179	30,486	91⅛–⅜	91⅜	91	91⅛–⅜	−106	−⅛
Mar. 26	5,736	30,461	91⅛–⅜	91⅜	91	91⅛–⅜	−25	+⅛
Mar. 28	6,516	30,415	91⅛–⅜	91⅜	91	91⅛–⅜	−46	+⅜
Mar. 29	4,111	30,652	91⅛–⅜	91⅜	91	91⅛–⅜	+237	−⅛
Mar. 30	5,513	31,100	91⅛–⅜	91⅜	91	91⅛–⅜	+448	−⅛
Mar. 31	3,335	30,978	91⅛–⅜	91⅜	91	91⅛–⅜	−212	+⅛
Apr. 1	5,881	31,170	91⅛–⅜	91⅜	91	91⅛–⅜	+192	−⅛
Apr. 2	7,575	31,171	91⅛–⅜	91⅜	91	91⅛–⅜	+1	−⅛
Apr. 4	7,210	31,251	91⅛–⅜	91⅜	91	91⅛–⅜	+80	
Apr. 5	5,382	31,691	91⅛–⅜	91⅜	91	91⅛–⅜	+440	−⅛
Apr. 6	4,782	32,215	91⅛–⅜	91⅜	91	91⅛–⅜	+557	+⅜
Apr. 7	13,470	31,928	91⅛–⅜	91⅜	91	91⅛–⅜	−320	+⅜
Apr. 8	4,621	32,301	91⅛–⅜	91⅜	91	91⅛–⅜	+373	−⅛
Apr. 9	9,278	32,707	91⅛–⅜	91⅜	91	91⅛–⅜	+406	−⅛
Apr. 11	9,693	33,566	90–90⅛	90⅛	89⅝	89⅝–¾	+1,059	−1½
Apr. 12	8,930	33,595	89⅝	89⅝	89⅛	89⅛–¼	+29	−½
Apr. 13	12,660	33,419	89⅛–¼	89⅜	89	89⅛	−176	+⅛
Apr. 14	7,458	33,796	89⅛–¼	89⅜	89	89⅛–¼	+377	−⅛
Apr. 16	10,420	34,103	89⅛–¼	89⅜	89	89⅛–¼	+307	+⅛
Apr. 18	9,827	33,572	89⅛–¼	89⅜	89	89⅛–¼	−531	−⅛
Apr. 19	8,102	33,597	89⅛–¼	89⅜	89	89⅛–¼	+325	
Apr. 20	6,925	33,931	89⅛–¼	89⅜	89	89⅛–¼	+37	−⅛
Apr. 21	9,376	34,183	89⅛–¼	89⅜	89	89⅛–¼	+549	
Apr. 22	5,100	34,862	89⅛–¼	89⅜	89	89⅛–¼	+379	
Apr. 23								

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1988*—Continued

1938 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 25	8,018	31,933	81¼-81	81¼	80⅝	80⅝-¾	+71	−1¼
Apr. 26	10,251	35,066	80⅝-⅝	80⅞	79⅞	80¼-⅜	+132	
Apr. 27	10,004	35,789	80-80⅛	81	79⅞	80 7/8	+724	−⅛
Apr. 28	6,733	35,873	79⅝-¾	80⅛	79⅛	80-⅛	+86	+⅛
Apr. 29	12,258	35,722	80-80	80⅜	78⅝	78⅝-¾	−152	−1⅜
Apr. 30	9,107	35,823	78⅝	79⅛	78¼	78¼-79	+101	+⅛
May 2	9,016	36,086	78⅝-¾	79	77⅝	77⅝-⅞	+262	−1¼
May 3	12,584	37,090	77½-¾	79	77⅛	78¼-⅜	+1,005	+1
May 4	9,088	37,213	77½-78	78⅞	77⅛	78¼-½	+123	
May 5	8,673	37,081	78-¼	78⅜	77⅝	78⅛-¼	−129	−⅛
May 6	6,284	37,106	78⅝-¾	78⅝	77⅝	78⅛-¼	+22	
May 7	7,225	37,197	79-79⅛	79	78	78⅛-¼	+87	+⅛
May 9	6,738	37,110	79⅜-½	79⅝	78¾	78¾-79	−83	−1⅛
May 10	6,926	36,999	78⅝-¾	79⅛	78¼	78⅝-¾	−111	−⅛
May 11	12,721	36,988	77½-¾	78¼	77¼	78⅛-¼	−9	+1⅛
May 12	7,851	36,783	79-79⅛	79⅛	78¼	78⅛-¼	−207	−⅛
May 13	9,417	36,441	78⅛-¼	78⅛	77⅝	77⅝-79	−342	+⅛
May 14	4,137	36,317	78⅝-¾	78⅝	78	78⅛-¼	−124	−⅛
May 16	12,483	36,353	78⅛-¼	78⅝	77⅝	77⅝-78	+36	−⅛
May 17	14,177	35,451	76½-¾	76⅝	75⅝	75⅝-76	−852	−1
May 18	11,813	34,732	76⅛-¼	76⅝	75⅞	76⅛-¼	−719	+⅛
May 19	9,961	34,301	76⅝-¾	76⅞	75⅞	76⅛-¼	−431	
May 20	6,867	34,314	76⅝-¾	76⅝	75⅝	75⅝-76	+10	−⅛
May 21	7,001	34,364	76⅝-¾	76⅝	75⅝	76⅛-¼	+454	+⅛
May 23	10,117	33,733	76⅝-¾	76⅝	75⅝	75⅝-¾	−126	−⅛
May 24	12,132	33,636	74⅝-¾	74⅝	73⅝	73⅝-¾	−98	−1¼
May 25	16,102	32,933	73⅝-¾	74	73¼	73⅝-¾	−703	−1¼
May 26	20,183	33,379	73½-¾	73⅝	73⅛	73⅝-¾	+146	+⅛
May 27	10,628	33,826	73½-¾	74	73⅛	73⅝-¾	+447	+⅛
May 28	13,523	33,629	74-74	74⅛	73⅝	73⅝-¾	−197	−⅛
May 31	11,786	32,491	69½-¾	69⅞	69⅛	69⅛-¼	−938	−3
June 1	11,968	32,227	69½-¾	69⅝	69¼	69⅜-½	−136	−⅛
June 2	13,336	32,286	69½-¾	69⅝	69⅛	69⅜-½	+59	+⅛
June 3	12,928	31,959	70-70⅛	70⅛	69⅝	70⅛-¼	−297	+⅛
June 4	10,339	31,476	70⅛-¼	70⅛	69⅝	69⅝-¾	−513	+⅛
June 6	10,159	30,716	72-72⅛	72⅛	71⅝	71⅝-¾	−760	−⅛
June 7	15,548	29,159	70⅝-¾	70⅝	69⅝	69⅝-70	−1,557	+⅛
June 8	9,101	28,363	72⅝-¾	72⅞	72⅛	72⅝-¾	−796	−⅛
June 9	14,701	27,238	73-73⅛	73⅛	72⅝	72⅝-¾	−1,123	+⅛
June 10	9,508	26,332	74½-¾	74⅝	74	74⅝-¾	−906	
June 11	13,937	24,504	73⅝-74	73⅝	73¼	73⅝-¾	−1,828	+⅛
June 13	8,051	24,117	74½-¾	74⅝	74¼	74⅝-¾	−387	−⅛
June 14	14,696	22,538	77½-78	78⅛	77⅝	80⅝-¾	−1,579	+2⅛
June 15	8,515	22,123	80⅛-¼	80⅝	80	80⅛-¼	−415	−⅛
June 16	6,717	21,581	80⅝-¾	80⅝	79⅞	79⅞-80	−539	−⅛
June 17	5,701	21,049	80⅝-¾	80⅝	79⅝	79⅝-¾	−535	−⅛
June 18	4,968	20,603	79⅝-¾	79⅝	79⅛	79⅛-¼	−446	−⅛
June 20	5,533	20,093	79½-¾	79⅝	79¼	79¼-½	−511	+⅛
June 21	5,077	19,871	79-79⅛	79	78⅝	78⅝-¾	−218	−⅛
June 22	4,676	19,961	77½-¾	77⅝	77¼	77⅝-¾	+87	−⅛
June 23	4,776	19,163	78-78⅛	78⅛	77⅝	77⅝-¾	−798	−⅛
June 24	3,820	18,922	78½-¾	78⅝	78¼	78⅝-¾	−241	+⅛
June 25	3,562	18,529	77½-¾	77⅝	77⅛	77⅛-¼	−393	+⅛
June 27	4,462	17,618	77½-¾	77⅝	77⅛	77⅛-¼	−911	−⅛
June 28	3,539	16,452	76⅝-¾	76⅝	76⅛	76⅛-¼	−1,166	−⅛
June 29	4,573	14,930	76-76⅛	76	75⅝	75⅝-¾	−1,522	−⅛
June 30	6,138	12,957	75⅝-¾	76⅛	75⅝	75⅝-¾	−1,973	−⅛
July 1	3,991	11,482	75⅝-¾	75⅞	75⅛	75⅛-¼	−1,475	
July 2	2,782	10,548	73⅝-¾	74⅛	73⅝	73	−934	−⅛
July 5	4,112	9,620	72-72⅛	72⅛	70⅝	70⅝-¾	−928	−2⅛
July 6	3,520	8,264	70½-¾	72	70½	71⅝-¾	−1,356	+1⅛
July 7	2,436	7,733	72⅝-¾	72⅝	71⅞	71⅞-72	−531	−⅛
July 8	1,709	7,269	70½-⅝	72	70⅝	71⅝-¾	−451	+⅛
July 9	894	7,112	71⅝	71⅝	70⅞	70⅞-¾	−157	−1
July 11	1,338	6,675	71	71⅛	70⅝	71⅛-¼	−437	+⅛
July 12	2,438	5,932	71	73⅞	70⅞	73⅛-¼	−743	+2⅛
July 13	1,003	5,547	73⅝-¾	73⅝	72⅝	72⅝-¾	−385	−1
July 14	1,582	5,188	72⅝-¾	73⅛	71⅞	71⅞-72	−359	−1
July 15	1,972	4,663	72⅛-½	72⅛	70⅝	70⅝-½	−525	−1⅜
July 16	1,553	4,010	71	71	69	69⅛-⅜	−644	−1½
July 18	1,168	3,418	69½	69¾	68⅞	69⅛-¼	−601	+¼

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 19	1,126	2,814	69¼-¾	70¼	69¾	69¾	−604	+⅛
July 20	1,309	2,234	69½	70	68¾	69-68⅞	−580	−¾
July 21	1,367	1,433	68¾-⅞	69⅜	68⅜	69⅛-69	−801	------
July 22	2,115	484	69¼-⅜	70	68½	68⅝-⅛	−949	−½
July 23	(1)	215	------	(1)	(1)	------	−269	------
July 25	(1)	16	------	(1)	(1)	------	−199	------
July 26	(1)	5	------	(1)	(1)	------	−11	------
July 27	(1)	------	------	(1)	(1)	------	−5	------
July 28	(1)	------	------	(1)	(1)	------	------	------
July 29	(1)	------	------	(1)	(1)	------	------	------
July 30	(1)	------	------	(1)	(1)	------	------	------

1939 JULY FUTURE

1938								
Sept. 23	287	220	65⅛	66⅛	65½	65⅝	+229	------
Sept. 24	905	797	69-69⅛	69½	66¼	68⅜	+568	+⅛
Sept. 26	1,378	1,452	67	68⅜	66¾	67¼	+655	+⅜
Sept. 27	822	1,721	67⅛	67⅜	66	66⅞	+269	−⅜
Sept. 28	1,116	2,103	68⅛	68¼	65	65⅛	+382	−1⅜
Sept. 29	845	2,203	65¼-65	65½	64⅞	65¼-⅜	+100	------
Sept. 30	900	2,567	64¾-¾	64¾	63½	64¼-64	+384	−1⅜
Oct. 1	348	2,673	64	64	63½	63⅝-¾	+106	−⅜
Oct. 3	592	2,905	64⅛	64⅛	63¼	63⅜	+322	+⅛
Oct. 4	627	3,234	63½-¾	63½	62⅞	63	+239	−⅜
Oct. 5	1,276	3,910	62½-63	64⅜	62½	64⅛	+676	+1⅛
Oct. 6	1,317	4,562	64¼	64⅝	63⅞	63⅞-64	+652	−⅛
Oct. 7	1,259	4,973	63¾	65¼	63⅝	65	+411	+1
Oct. 8	1,057	5,468	65-65¼	65⅜	64⅝	64⅛	+495	−¾
Oct. 10	420	5,659	64¾	65½	64½	64⅜-¾	+191	------
Oct. 11	530	5,866	65	65	64½	64½	+201	−¼
Oct. 13	820	6,025	64⅞	65⅜	64⅝	65⅛	+165	+⅜
Oct. 14	782	6,308	65⅛	65¼	65¼	65⅜-½	+283	+⅛
Oct. 15	479	6,456	65⅜	65¼	65⅜	65¼-⅜	+148	+⅛
Oct. 17	1,148	7,023	65¾-66	66	65¼	65¼	+567	−½
Oct. 18	981	7,612	65	65⅜	64⅞	65-65⅛	+589	−¼
Oct. 19	850	7,981	65⅜	65⅞	65⅜	65¼	+360	+¾
Oct. 20	1,819	8,473	65⅜-⅝	67	65⅛	67-66⅝	+492	+1¾
Oct. 21	1,335	8,944	67⅜-¾	68	67⅛	67¾-68	+471	+1
Oct. 22	1,537	9,545	68	68¾	67½	67½-⅝	+601	−⅜
Oct. 24	1,435	9,952	67¾-½	68	67¼	67¾-⅝	+407	−¼
Oct. 25	1,274	10,446	67⅜	67¾	66¾	67⅝	+494	+½
Oct. 26	1,912	11,201	67⅝-⅝	68¼	66¾	67-67⅛	+755	−¾
Oct. 27	1,101	11,369	67⅜	67½	66¾	67-67⅛	+168	------
Oct. 28	1,740	11,722	67-66⅞	67½	66⅛	66⅛-¼	+353	−¾
Oct. 29	624	11,870	66⅛	66¾	66⅛	66⅜-⅛	+157	+¼
Oct. 31	529	11,980	66⅜	66¾	66¼	66⅜-½	+101	------
Nov. 1	1,885	12,603	66½-⅝	66¾	65½	65⅝-½	+623	−1
Nov. 2	818	12,794	65⅝-¾	65⅝	65¾	65⅝	+191	+⅛
Nov. 3	1,437	13,221	64⅞-⅞	65¼	64⅜	65¼	+427	−⅜
Nov. 4	918	13,368	64⅜	65⅜	64¾	65¼-⅜	+147	+⅛
Nov. 5	573	13,418	65¼-⅜	65¾	65⅛	65⅝-½	+50	−¼
Nov. 7	650	13,615	65¾	65½	64⅝	65¼-⅜	+197	−¼
Nov. 9	1,187	13,982	66¼	66¼	65⅝	66⅜-¾	+367	+½
Nov. 10	1,256	13,908	65⅞-¾	65⅞	65¼	65¼-⅜	+16	−½
Nov. 12	813	14,125	66-66⅛	66⅛	65¾	65⅞	+127	+⅜
Nov. 14	706	14,450	65¾-⅞	66	65⅝	66-65⅞	+325	+⅜
Nov. 15	412	14,548	66¼-66	66¼	66	66¼	+98	+⅜
Nov. 16	688	14,736	66-65⅞	66⅛	65⅜	66¼-66	+188	−⅜
Nov. 17	1,467	15,116	66-66¼	67	66	66¾-⅞	+380	+⅛
Nov. 18	1,200	15,540	66¾-⅞	67	66¼	66¼-⅜	+424	−½
Nov. 19	1,147	15,785	66⅛	66⅛	65¾	65⅜	+245	−⅞
Nov. 21	1,767	16,589	65½	65¾	64⅞	65⅛-65	+804	−⅜
Nov. 22	917	17,000	65¾-⅞	65⅛	65¾	65⅜-½	+411	+½
Nov. 23	1,703	17,774	65⅛-⅜	65⅞	65⅛	65⅛-⅜	+774	------
Nov. 25	1,752	18,329	65¾-⅞	65⅞	65	65-65⅛	+555	−¾

[1] On Feb. 17, 1938, the Secretary of Agriculture issued an order under sec. 5a (4) of the Commodity Exchange Act, effective June 1, 1938, requiring the cessation of trading in the expiring future during the last 7 business days of the delivery month.

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TABLE 43.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of July wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 JULY FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Nov. 26	1,716	18,935	65¼-⅜	65⅜	65	65¼-⅛	+695	+¼
Nov. 28	1,090	19,928	65⅜-¼	65¼	65¼	65¼-⅜	+993	------
Nov. 29	2,600	21,529	65⅜	65⅝	65⅛	65¾-⅞	+1,601	+½
Nov. 30	2,313	22,738	66⅛-66	66⅛	65⅞	65⅝-¾	+1,209	------
Dec. 1	2,741	23,424	65⅞-66	66⅜	65⅝	66⅛-⅛	+686	+¾
Dec. 2	2,280	23,854	66⅜-¼	66¼	66	66⅛-¼	+430	-¼
Dec. 3	2,147	24,075	66⅛	66⅜	65¾	65⅞-¾	+221	-⅛
Dec. 5	2,332	24,326	65¾-⅝	66½	65½	66⅜-½	+251	+¾
Dec. 6	2,042	24,567	66¾	67⅛	66⅛	66¾-⅞	+241	+¼
Dec. 7	3,016	25,203	66¾-⅞	67⅛	66⅝	66½-⅝	+636	-¼
Dec. 8	2,346	25,667	66⅞-67	67⅛	66¾	66⅞-67	+464	+½
Dec. 9	2,583	26,087	67¼-⅜	67½	66¾	66⅞-67	+420	------
Dec. 10	1,355	26,344	66¾-¾	66⅞	66¾	66¾-¾	+257	-¼
Dec. 12	2,810	27,077	67-67⅛	67¼	66⅞	66⅛-⅜	+733	-¼
Dec. 13	1,738	27,485	66¾-¼	66⅞	66	66¼-66	+408	-⅜
Dec. 14	1,015	27,821	66¼-⅜	66⅞	66	66⅜-⅛	+336	+⅜
Dec. 15	1,107	28,011	67-66⅞	67	66¼	66¼-⅜	+190	-½
Dec. 16	1,345	28,180	66¼-¼	66⅜	66	66¼-⅛	+169	------
Dec. 17	1,717	28,572	66¼-66	66⅛	65⅝	65¾-⅜	+392	-½
Dec. 19	1,207	28,449	66⅛	66½	66⅛	66⅛-⅜	-123	+¾
Dec. 20	1,730	28,815	66⅜	66⅜	65⅞	66-66⅛	+366	-½
Dec. 21	1,971	29,004	66-66⅛	66⅜	66	66-66⅛	+189	------
Dec. 22	3,166	29,493	66¼	66¾	66⅛	66⅜-¾	+489	+¾
Dec. 23	3,235	29,958	66⅞-67	67⅛	66¾	67-67⅛	+465	+¼
Dec. 24	1,226	30,151	67⅛-67	67¼	66⅞	67⅛-¼	+193	+¼
Dec. 27	4,355	30,755	67½	68⅛	67¼	67¾-⅝	+604	+½
Dec. 28	3,591	30,924	67-67⅛	68⅛	67⅛	68¼-⅜	+169	+½
Dec. 29	6,485	31,077	68-68¼	69⅛	68¼	68⅞-69	+163	+¾
Dec. 30	4,502	31,201	69-68¾	69	68¼	68¼-⅜	+184	-¾
Dec. 31	2,433	31,226	68½	69	68⅛	68⅞-69	-35	+¾

TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938* [1]

1936 SEPTEMBER FUTURE

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 2	383	367	90¼	90¼	90⅛	90⅛	+300	------
Jan. 3	389	528	90-89¾	90	89½	90	+161	-¼
Jan. 4	160	559	89⅞	90⅛	89⅞	90⅛	+31	+⅛
Jan. 6	1,056	878	90¼	92	88½	89¼-⅜	+319	-⅞
Jan. 7	1,055	905	88¼	88⅝	87⅞	88⅛	+87	-¾
Jan. 8	1,290	1,577	88½	88¾	87⅜	87½-⅝	+612	-1
Jan. 9	689	1,634	87⅞	88	87⅛	87¼-⅜	+57	-¾
Jan. 10	595	1,730	87⅝	88	87¼	87¾-⅝	+96	+⅜
Jan. 11	506	1,989	87⅛	88⅛	87⅛	87⅜	+250	-⅜
Jan. 13	814	2,148	87¾	87¾	86¼	87⅛-¼	+159	-1⅛
Jan. 14	337	2,153	87⅜	87⅛	87¼	87⅝	+5	+⅛
Jan. 15	747	2,336	88¼-⅜	88½	87	87⅛-87	+183	-¾
Jan. 16	330	2,475	87-87⅛	87⅝	86½	87⅜	+139	+⅜
Jan. 17	170	2,534	87⅜	87⅜	86⅞	87¼	+59	-⅛
Jan. 18	130	2,572	87⅜	87⅝	87¼	87¼	+38	------
Jan. 20	85	2,587	87¼	87½	87	87¼	+15	------
Jan. 21	38	2,573	87¼	87½	87⅛	87⅛-¼	-14	------
Jan. 22	208	2,564	87⅜	87⅞	87⅜	87½	-9	+¼

[1] The symbols a and b appearing as part of a price quotation indicate, respectively, asked price and bid price.

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TABLE 44.— *Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Jan. 23	471	2,707	88¾	89¼	87⅝	87⅝	+143	+⅝
Jan. 24	211	2,701	87⅝–87⅞	88	87⅛	87⅝	−6	−⅛
Jan. 25	751	2,901	87⅛–88	89⅛	87⅝	88⅛	+200	+⅝
Jan. 27	309	2,981	88¼	88⅜	88⅛	88⅛	+80	
Jan. 28	279	3,000	88¼	88¼	87⅞	87⅞	+19	−⅛
Jan. 29	768	3,274	87⅝	87⅝	87⅛	87⅛	+274	−¾
Jan. 30	374	3,334	87⅛	87⅝	87⅛	87⅝	+60	+½
Jan. 31	415	3,441	87⅞	88	87¾	87¾	+107	+⅛
Feb. 1	153	3,447	88	88¼	87⅞	87⅞	+6	+⅛
Feb. 3	223	3,494	87⅞	87⅞	87⅝	87⅝	+47	−⅜
Feb. 4	151	3,542	87¼	87¼	87	87	+48	
Feb. 5	468	3,575	87⅝	88	87½	87⅞	+33	+⅞
Feb. 6	891	3,536	88¼–½	88¼	87⅞	88	−39	+⅛
Feb. 7	638	3,690	88⅝–½	88⅝	87⅞	87⅞	+154	−⅛
Feb. 8	390	3,752	88	88⅛	87⅞	88⅛–⅜	+62	+⅛
Feb. 10	784	3,871	88	88⅛	87⅝	87⅞–⅛	+119	−⅛
Feb. 11	680	4,079	88	88¼	87⅞	88	+208	+⅛
Feb. 13	825	4,099	88⅛–½	88¼	87⅞	88–⅛	+20	+⅛
Feb. 14	613	3,981	88	88⅛	87⅞	88	−118	+⅛
Feb. 15	204	4,010	88	88⅛	87⅞	88–⅛	+38	−⅛
Feb. 17	1,034	4,144	88¼	88¼	87⅞	88–⅛	+126	−⅛
Feb. 18	382	4,159	87⅞	88¼	87⅞	88	+12	+⅛
Feb. 19	545	4,221	88–⅛	88⅛	87⅞	88	+65	−⅛
Feb. 20	378	4,306	88	88⅛	87⅞	88	+85	
Feb. 21	442	4,342	88–88⅛	88¼	87⅞	88⅛	+36	+⅛
Feb. 24	362	4,409	88	88¼	87⅞	88	+67	
Feb. 25	1,070	4,411	88⅛	89⅛	88⅛	89	+2	+⅞
Feb. 26	1,208	4,669	89⅛	90⅝	89⅛	90⅝	+236	+1½
Feb. 27	1,535	4,709	90–91	91	90	90⅛	+100	−½
Feb. 28	579	4,854	90⅛	90⅛	89⅝	89–90⅛	+85	−½
Feb. 29	424	4,877	90–⅛	90⅛	89⅝	90	+23	+⅛
Mar. 2	1,170	4,978	90	90⅛	89⅝	89⅝	+101	−⅛
Mar. 3	1,585	5,221	89⅝–¾	90	89⅝	90	+243	−⅛
Mar. 4	1,691	5,525	89⅞–90	90⅛	89⅝	89⅝	+304	−⅜
Mar. 5	1,431	5,660	89⅝	89⅝	89⅛	89⅛	+135	−½
Mar. 6	3,263	6,361	89⅛	89⅛	88⅝	88⅝	+701	−½
Mar. 7	1,700	6,452	88⅝	88⅝	88⅛	88⅛	+115	−½
Mar. 9	1,397	6,561	88⅛	88⅛	87⅝	87⅝	+52	−½
Mar. 10	759	6,621	87⅝	87⅝	87⅛	87⅛	+60	−½
Mar. 11	780	6,717	87⅛–¼	87⅛	86⅝	86⅝	+93	−½
Mar. 12	1,298	6,761	86⅝	87⅛	86⅝	87	+44	+⅜
Mar. 13	1,506	7,016	87	87⅛	86⅝	86⅝	+255	−⅜
Mar. 14	1,528	7,125	86⅝–¾	86⅝	86⅛	86⅛	+109	−½
Mar. 15	511	7,122	86⅛	86⅛	85⅝	85⅝	+97	−½
Mar. 17	709	7,263	85⅝	86⅛	85⅝	86	+211	+⅜
Mar. 18	1,756	8,143	86–⅛	86⅛	85⅝	85⅝	+383	−⅜
Mar. 19	1,105	8,335	85⅝–¾	85⅞	85⅝	85⅝	+192	+⅛
Mar. 20	1,184	8,515	85¾	86	85⅝	85⅝	+210	−⅛
Mar. 21	1,181	8,721	85⅝	85⅝	85⅛	85⅛	+176	−½
Mar. 23	2,999	8,881	85⅛	85⅛	84⅝	84⅝	+160	−½
Mar. 24	1,323	8,975	84⅝	84⅝	84⅛	84⅛	+94	−½
Mar. 25	1,051	9,228	84⅛	84⅝	84⅛	84⅝	+253	+½
Mar. 26	1,091	9,300	85	85	84⅝	85	+172	+⅜
Mar. 27	1,126	9,306	84⅞	85	84⅝	84⅝	+6	−⅜
Mar. 28	1,033	9,357	85⅛	85⅛	84⅝	84⅝	+51	+⅜
Mar. 30	918	9,357	85⅝	85⅝	85	85	+38	+⅜
Mar. 31	6,408	11,262	86⅝	87	86⅝	87	+1,425	+2
Apr. 1	2,782	11,625	87⅛	87⅛	86⅝	86⅝	+363	−⅜
Apr. 2	1,134	12,019	86⅝	87	86⅝	86⅝	+394	−⅜
Apr. 3	2,295	12,365	87–¼	87⅛	86⅝	87	+366	+⅜
Apr. 4	1,610	12,503	87	87⅛	86⅞	87	+119	+⅛
Apr. 6	2,398	12,899	87–87⅛	87⅛	86⅞	87⅛	+395	+⅛
Apr. 7	1,783	13,227	87–87⅛	87⅛	86⅞	87⅛	+328	
Apr. 8	2,151	13,197	87¼	87⅛	86⅞	87	−30	−⅛
Apr. 9	2,506	13,360	87⅛	87⅛	86⅞	86–86⅛	+162	−⅞
Apr. 11	4,014	13,560	86⅞–87	87	86⅝	86⅝	+201	+⅛
Apr. 13	2,856	13,872	86–⅛	86⅞	86⅝	86⅝	+312	+⅛
Apr. 14	4,977	14,128	86⅝	87	86⅝	87	+256	+⅜
Apr. 15	6,500	13,744	87–⅛	87⅛	86⅝	86⅝	−384	+⅜
Apr. 16	6,854	13,734	86⅝	87	86⅝	86⅝	−10	−⅛
Apr. 17	7,032	13,854	86½	90¼	86⅛	89⅝	+120	+2

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 18	7,405	14,083	90-90¼	92¼	90	92¼-92	+229	+2⅜
Apr. 20	5,428	14,580	91⅜-⅝	91⅞	90⅛	90⅜-½	+497	−1⅝
Apr. 21	5,463	14,287	90⅛-90	90⅞	89⅝	90⅛-90	−293	−1⅛
Apr. 22	6,302	15,414	91-91¼	91⅞	90⅛	90⅛-⅜	+1,127	+1
Apr. 23	5,574	15,771	90⅛-¼	90⅝	89¼	89⅝-⅝	+357	−1
Apr. 24	3,013	15,985	89⅞-90	90⅜	89⅛	90-90⅛	+214	+⅜
Apr. 25	3,531	16,176	90¼	90⅜	89	89⅛-¼	+191	−⅝
Apr. 27	11,972	16,479	87⅞-87	87⅞	87¼	87⅜-½	+303	−3⅜
Apr. 28	5,358	17,387	88⅜-⅝	89⅛	87⅞	88⅛-⅜	+908	
Apr. 29	6,651	18,548	88-88⅛	88	84	84⅛-¼	+1,161	−4
Apr. 30	5,217	19,207	84⅝-⅞	85⅝	84⅛	85⅛-⅝	+659	+1
May 1	4,012	19,013	85⅞-86	86⅛	84⅞	84⅝	+706	−1⅜
May 2	3,431	20,253	84⅝-¼	84⅝	83⅝	84⅛-¼	+340	−1
May 4	4,108	20,566	83⅝-⅞	84⅛	83⅛	83⅝-¾	+313	+1
May 5	5,913	20,716	85⅛-85	86	85	85⅝-¾	+150	+1⅜
May 6	5,612	20,258	85⅛-⅜	86⅛	85⅛	86-86⅛	−458	+⅜
May 7	3,131	20,090	86⅝-⅞	86⅝	85⅞	86-86⅛	−168	−1⅛
May 8	7,362	20,726	85-85⅛	85	84⅞	84⅞-85	+636	−1
May 9	3,321	20,963	84⅜-⅝	84⅜	83⅝	83⅝-¾	+237	+⅜
May 11	5,878	21,311	85⅛	85⅛	84½	84⅛-¼	+348	−1
May 12	7,022	21,740	85-85⅛	85⅛	84⅝	84-84⅛	+429	−1
May 13	4,181	21,412	84⅛-¼	84⅞	84⅛	84⅜	−328	+⅜
May 14	4,139	21,687	84⅜-½	85	84⅞	84⅝-¾	+275	
May 15	3,910	21,847	84⅝-¾	85⅛	84⅜	85-85⅛	+160	+1⅜
May 16	1,734	21,591	85⅛-⅜	85⅛	84⅞	85-85⅛	−256	−¼
May 18	2,737	22,144	84⅝-¾	85⅛	84⅜	85-85⅛	+553	
May 19	3,764	22,577	84⅝-¾	84⅞	84⅛	84⅜	+433	−⅛
May 20	6,146	23,445	84⅞	85⅛	84⅛	85⅛	+868	+1
May 21	7,166	23,591	85⅛-¼	85⅛	84⅞	85⅛-¼	+146	−⅛
May 22	2,997	23,873	84⅞-85	85⅛	84⅝	85⅛	+282	+⅛
May 23	4,310	24,362	85⅛-⅝	85⅛	84⅝	84⅞-85	+507	−⅜
May 25	4,527	24,818	84¼-½	85¼	84⅛	85⅛-¼	+436	+⅜
May 26	11,117	26,354	84⅜-⅝	85	84⅛	84-84⅛	+1,536	−1⅛
May 27	4,870	26,525	84-84⅛	84⅝	84⅛	84⅜	+171	−1⅛
May 28	5,932	26,173	83⅝-84	84⅛	83⅛	84-84⅛	−352	+⅝
May 29	4,686	26,256	84⅛-¼	85	84⅛	84⅝-¾	+83	+⅜
June 1	3,438	25,911	84¼-½	84⅝	84⅛	84⅜-½	−312	+⅛
June 2	7,847	27,947	84-84⅛	85⅛	84⅛	84⅜-½	+3	+⅛
June 3	4,180	25,804	84⅞-85	85⅛	84⅛	84⅜-½	−36	
June 4	9,846	24,622	85	86⅛	84⅞	86⅛-¼	−1,272	+1⅝
June 5	7,466	24,599	86⅛-¼	86⅞	86⅛	86⅝-¾	−23	+½
June 6	5,760	25,278	85⅞-86	86⅛	85⅝	85⅞-86	+448	−¾
June 8	6,456	25,907	84⅞-85	85⅛	84⅝	84⅞-85	+629	+⅛
June 9	2,940	26,098	85	85⅛	84⅞	85⅛	+191	+⅛
June 10	3,374	25,963	85⅛-¼	85⅛	85	85⅛	−135	
June 11	5,570	25,862	85⅜-½	85⅝	85⅛	85⅜	−101	+⅛
June 12	5,182	25,846	86⅛-86	86⅛	85⅝	85⅞-86	−16	+½
June 13	6,276	25,921	85⅞-86	86⅛	85⅞	86⅛-¼	+75	+⅜
June 15	17,632	21,781	86⅛-¼	89	86⅛	88⅞-89	−4,140	+2¾
June 16	14,207	25,525	88¾-⅞	89⅞	88⅛	89⅛-¼	+3,744	+⅜
June 17	14,079	25,675	89⅜-⅝	90¼	88⅞	89⅛-¼	+150	−⅞
June 18	11,206	25,966	88⅞-89	89⅜	88⅛	88⅜-½	+291	−1⅜
June 19	31,341	25,703	89⅛-¾	93¼	89⅛	92⅞-¾	−263	+4½
June 20	26,455	25,501	91⅛-93	96	91⅛	95⅛-¼	−202	+2⅛
June 22	24,699	26,296	94-94⅛	96	93½	93¾	+795	+1⅜
June 23	26,068	25,709	96⅜-97⅝	98¼	95⅞	96⅛-⅜	+402	+1⅜
June 24	20,676	25,273	97-96	97	95⅝	96⅛-¼	−587	+1⅛
June 25	19,255	27,510	96⅛-¾	97⅛	95¾	96⅛-¼	+1,566	+1⅛
June 26	19,321	28,667	95⅜-¾	95⅞	94⅛	94⅝-¾	+265	
June 27	12,634	29,797	95-94⅞	95⅛	93⅜	93⅞-94	+1,127	−2
June 29	15,208	29,708	93⅝-¾	95	93⅜	94⅞-95	+130	+1⅛
June 30	12,620	30,192	94⅛-⅜	94⅝	93⅝	93⅞-94	+1,001	+1⅛
July 1	30,108	31,547	94⅛-¾	97⅜	94¼	97-96⅞	+391	−1⅛
July 2	38,736	31,284	99-100	102	99	102 b	+1,355	+3¼
July 3	39,136	31,872	101-101⅝	103½	100	101⅝-⅞	−203	+5
July 6	23,020	31,526	105⅛-06⅜	106⅜	105¼	106½ b	+588	−1⅝
July 7	49,040	31,301	108⅝-10	110⅜	104⅞	105⅛-06	−46	+5
July 8	33,984	33,981	106½-08	108	104⅞	105⅛-⅜	−435	−3⅝
July 9	27,025	35,905	104½-05	106⅜	104¼	104⅝-06	+1,923	−1⅜
July 10	38,500	37,200	106-06¾	110	106	109⅛-⅝	+2,321	+4⅞
							+1,391	+3½

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1936 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts[1]	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 11	28,006	38,540	108¾-¼	108¾	104⅛	104⅛ n	+1,244	−5
July 13	32,799	30,534	104-03	104⅞	101⅜	101-03⅛	+994	−1⅛
July 14	24,744	30,520	104-03¼	104	101⅛	102⅜-⅝	−14	−1⅜
July 15	34,073	40,755	102-02¼	106⅜	102	104⅞-⅝	+1,235	+2⅝
July 16	32,048	42,402	106⅛-08	108	105⅛	105⅞-⅝	+1,737	+1
July 17	27,845	42,748	107-07⅛	107⅝	104⅞	105⅛-05	+258	−1⅛
July 18	20,342	42,876	104⅜-⅛	104⅝	101⅛	101⅞-¾	+128	−3⅛
July 20	16,155	43,237	102⅛-⅜	103⅜	101⅛	103⅛-⅜	+361	+1⅜
July 21	14,670	43,978	103⅜-⅞	104⅛	102⅜	103⅜-⅜	+741	+⅛
July 22	24,299	43,475	103⅜-01	104⅛	101⅞	104-04⅛	−503	+⅜
July 23	22,925	44,482	103⅜-⅛	106¼	103⅜	105¾-⅜	+1,007	+1¾
July 24	13,280	44,821	105-05⅛	105¼	103¼	103⅝-½	+339	−1¾
July 25	11,088	45,307	104⅛-03¾	104⅛	102¼	103⅜-½	+486	
July 27	16,854	45,387	104-04⅛	105⅞	104	104⅞-05	+680	+1½
July 28	15,328	46,990	105½-06⅛	106⅜	105¼	106-06¼	+103	+1⅛
July 29	29,077	44,877	106⅜-07¼	109⅞	106⅜	108⅞-¾	−1,213	+2⅝
July 30	23,032	44,021	108¾-09	110½	108⅜	110-10⅛	−856	+1¼
July 31	26,879	42,077	113¼-12¾	113⅞	110⅜	110¾-⅝	−1,044	+⅝
Aug. 1	16,818	42,078	111⅝-¼	112¾	109½	112¼-½	−899	+1⅝
Aug. 3	30,031	30,513	113⅛-⅝	114⅛	110⅞	113⅛-¾	−2,565	+⅞
Aug. 4	23,387	37,680	113-12⅝	113	109½	110¾-⅛	−1,833	−3
Aug. 5	26,785	36,370	109¾-09	113¼	109	113¼-½	−1,310	+3½
Aug. 6	20,818	34,886	112-12¼	114⅝	111⅛	113¾-½	−1,484	+⅜
Aug. 7	18,581	33,739	112⅜-½	113⅛	111⅝	111⅜-½	−1,147	−2¼
Aug. 8	12,273	33,056	111¼-¾	112⅜	110⅝	112¼-½	−683	+⅝
Aug. 10	8,419	31,136	112¼-11⅞	112¼	110½	110¾-½	−1,920	−1⅝
Aug. 11	10,007	29,228	110-09½	110½	108⅝	109⅛-¼	−1,908	−2¼
Aug. 12	5,884	28,121	109½-10	110¼	109½	110¾-⅝	−1,102	+2⅛
Aug. 13	6,886	26,501	111⅝-¾	112¾	111⅜	111⅞-½	−1,620	+1⅜
Aug. 14	5,119	25,179	112⅛-11⅞	112⅛	110¾	110¼-½	−1,322	−1⅝
Aug. 15	3,250	24,068	109⅞-½	111¾	109½	111¾-⅜	−1,111	+⅞
Aug. 17	9,846	22,899	110⅜-½	113⅞	110¼	113¼-½	−1,259	+2
Aug. 18	5,131	21,400	113-13¼	114	112⅜	113⅞-¼	−1,310	+⅝
Aug. 19	7,436	20,037	113⅜-½	113⅝	113¼	114⅜-½	−1,453	+½
Aug. 20	3,488	18,846	113⅞	114¼	113⅜	113⅝-¼	−1,191	−1¾
Aug. 21	3,722	17,356	112½-⅝	113¾	112½	113⅜-¼	−1,490	
Aug. 22	1,283	17,109	113¼-¼	113⅝	112⅜	113-12⅞	−187	−¼
Aug. 24	4,337	16,074	112½-⅝	112¾	110¾	110⅞-¾	−1,095	−2¼
Aug. 25	4,385	15,763	110¾-10	111⅛	109½	110¾-⅞	−1,311	
Aug. 26	2,849	14,527	111¼-¾	112⅛	111	111⅝-½	−236	+¾
Aug. 27	2,091	13,971	111⅜-½	112½	111	111⅞-½	−556	+½
Aug. 28	4,148	13,000	111¼-⅜	111¼	108¾	108¾-⅝	−971	−3⅛
Aug. 29	2,212	12,467	108⅝-⅝	110¼	108⅜	109¾-⅜	−533	+1⅜
Aug. 31	2,836	11,128	109⅞-10	110⅛	108¾	108⅞-09	−1,339	−⅛
Sept. 1	2,880	10,149	109-09⅛	110¼	108⅛	108⅜-½	−979	−½
Sept. 2	1,615	9,585	109¼	109⅝	107⅞	108¼-⅜	−564	+¼
Sept. 3	1,771	8,830	109¾-⅞	110¼	109½	109⅞-10	−755	+1¼
Sept. 4	1,445	8,686	110¼-½	111½	110	111¼-⅜	−144	+1¼
Sept. 5	1,308	8,173	112-12⅛	112⅝	111¼	111⅝-½	−513	+¾
Sept. 8	957	7,969	111⅝-½	112⅛	110⅞	111⅜-⅝	−204	+¾
Sept. 9	650	7,820	112⅜-½	112⅝	111¼	111¼-½	−143	−⅜
Sept. 10	430	7,690	111½-⅜	112	111¼	111⅝-½	−130	+¾
Sept. 11	1,058	7,209	111⅜-½	112¾	111⅜	112¾-⅝	−397	+1¼
Sept. 12	819	6,800	113	113¼	112⅝	112⅝-⅝	−490	
Sept. 14	1,487	5,871	113¼	113½	112¾	112⅞-¾	−929	
Sept. 15	632	5,627	112	113¼	111⅝	113-13¼	−244	+⅜
Sept. 16	1,233	5,361	114-14¼	114¾	113⅜	114⅛	−326	+1
Sept. 17	657	5,070	114-13⅞	115⅛	113¼	115-15⅛	−231	+⅞
Sept. 18	851	4,663	116¼-⅜	116⅝	114⅛	114¼-⅜	−407	−¾
Sept. 19	389	4,456	115-15⅛	115⅝	114⅛	114⅜-¼	−207	
Sept. 21	908	4,070	115¼-¾	116⅛	114¾	114¾	−407	+½
Sept. 22	1,720	3,057	114⅞-⅝	116½	114¼	116⅜-½	−1,022	+1½
Sept. 23	983	2,712	116⅞-17	117⅛	116⅜	116⅜	−345	−⅛
Sept. 24	983	2,210	117¼	118¾	116⅞	118⅛-¼	−493	+2¾
Sept. 25	1,380	1,385	118¾-¼	118¾	116½	117⅛-¼	−834	−1⅝
Sept. 28	1,091	192	117⅛-⅜	118	116¾	117⅜-¼	−1,193	+¼
Sept. 28	(2)	192		(2)	(2)			
Sept. 29	(2)	147		(2)	(2)		−45	
Sept. 30	(2)			(2)	(2)		−147	

[1] See footnote 2, table 42.

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 SEPTEMBER FUTURE

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Dec. 7	5	5		107¾	107⅛		+5	
Dec. 8		5						
Dec. 9	5	10		108	108		+5	
Dec. 10	5	10		109⅜	109⅜			
Dec. 11		10						
Dec. 12		10						
Dec. 14	25	35		114⅜	113½		+25	
Dec. 15	85	120		115¾	115		+85	
Dec. 16		120						
Dec. 17		120						
Dec. 18	5	125		116	116		+5	
Dec. 19	5	125		117	117			
Dec. 21	1	126		(1)	(1)		+1	
Dec. 22		126						
Dec. 23	65	160		114	113¼		+40	
Dec. 24	170	241		117	115⅝		+75	
Dec. 26	40	271		117½	117¼		+30	
Dec. 28	265	481	117⅛	118	116¾		+210	
Dec. 29	734	828	116⅛	116⅛	115	115	+347	
Dec. 30	560	1,014	114¼	115⅝	114¼	115¼	+186	+⅛
Dec. 31	1,158	1,606	116¾	117⅛	115⅝	115¼–⅜	+402	−¼
1937								
Jan. 4	974	1,870	116	116⅜	114⅜	115¾–⅜	+364	+¼
Jan. 5	1,264	2,284	115¼–⅛	115¾	112⅝	112⅝–¾	+414	−3
Jan. 6	1,134	2,003	112⅝	113¼	112⅛	112⅜–¾	+379	
Jan. 7	1,030	2,908	114½	114½	113⅝	114–14⅛	+245	+1⅜
Jan. 8	1,595	3,455	113½	113½	111⅞	112	+547	−2
Jan. 9	1,250	3,726	112⅛–⅜	113⅝	112¼	113⅝	+271	+1⅝
Jan. 11	1,742	3,935	113⅛–¼	113½	111⅞	112⅝–⅞	+209	−⅞
Jan. 12	2,256	4,815	111⅞	112⅝	111⅝	112⅛–¼	+880	−⅜
Jan. 13	2,339	5,766	112⅜	112¾	111½	112⅜–⅜	+951	+¼
Jan. 14	2,504	6,834	111¾–⅝	112¾	111⅝	111½–⅝	+1,068	−1
Jan. 15	2,921	7,653	112⅜–⅝	112⅝	111¼	113⅜–¼	+819	−¼
Jan. 16	1,731	8,284	111¼–⅜	112	111	112–11⅞	+631	+¾
Jan. 18	1,319	8,552	111⅜–⅝	112¼	111⅜	112⅛–12	+268	
Jan. 19	3,024	8,921	111½–¼	111¾	109⅜	109¾–⅝	+309	−2⅛
Jan. 20	2,887	9,139	111	111	109	110⅛–10	+218	+⅛
Jan. 21	1,634	9,445	110¾–⅜	110⅝	109⅝	110	+306	
Jan. 22	2,498	9,862	108¾	109⅛	108⅛	108½–⅝	+417	−1½
Jan. 23	1,036	10,165	108⅜	109¼	108⅜	109–08⅞	+303	+⅛
Jan. 25	1,840	10,285	109¼	110	109	109¾–⅝	+220	+⅝
Jan. 26	1,850	10,642	110–10⅜	110⅜	109⅝	109⅛–⅜	+257	−⅛
Jan. 27	2,474	10,536	109–08½	109	107⅛	108–07⅜	−106	−1⅝
Jan. 28	2,294	10,771	107⅝–⅝	108⅛	107⅛	107⅜	+236	−⅝
Jan. 29	2,223	11,252	108½–⅝	108¾	107⅝	107⅝	+481	+⅛
Jan. 30	974	11,220	108⅜–¼	108½	107¾	108¼	−23	+⅜
Feb. 1	2,351	11,319	109¼–⅜	109⅜	108	108	+90	−⅛
Feb. 2	1,035	11,356	108⅛	108⅞	107¾	108¾–⅞	+37	+¾
Feb. 3	2,800	11,252	109⅝–¼	111⅛	109⅝	111–11⅛	−104	+2⅛
Feb. 4	3,117	12,036	112–11⅞	112	110⅛	110¾–⅝	+784	−⅛
Feb. 5	2,555	12,524	111¼–⅜	112	110½	111⅞–⅜	+488	+1⅛
Feb. 6	3,200	13,091	111	112¾	110½	112⅝–½	+567	+¾
Feb. 8	2,920	13,441	112½	114	112½	113⅛–⅝	+350	+1
Feb. 9	1,726	13,436	112⅝–¼	113⅛	112¼	113⅛–¼	−5	−¼
Feb. 10	2,556	13,549	113–13⅛	114¾	113	113⅜–½	+113	+¼
Feb. 11	1,564	13,768	114¼–⅜	114½	113	113⅝–¼	+219	−¾
Feb. 13	1,071	14,178	113⅞–⅝	114¾	113¾	114⅜	+410	+1⅜
Feb. 15	3,411	14,579	114¼–¼	115⅛	113⅜	114⅞–¾	+401	+⅛
Feb. 16	2,684	14,711	114⅝–½	114⅝	113¼	114¼–⅜	+132	−½
Feb. 17	3,149	14,884	115	115⅜	114⅛	115–14⅝	+173	+¾
Feb. 18	2,706	15,187	115¾–15	116	114⅝	115⅞–10	+303	+1
Feb. 19	3,768	15,402	116¼	116¾	115¾	115⅝–⅜	+215	−½
Feb. 20	3,069	15,423	114⅜	114¾	112¾	112⅝–¾	+21	−3
Feb. 23	2,633	15,593	112⅜	112⅝	111⅜	111¼–½	+170	−1¼
Feb. 24	2,140	15,760	111⅛–¼	112⅝	111	112	+170	+¾
Feb. 25	3,807	16,367	112⅜	112⅜	109½	110¾	+598	−1¼
Feb. 26	1,070	16,581	110⅝–¼	111	109¾	110¾	+214	+¼
Feb. 27	1,478	16,794	110⅜	111¼	110½	111	+213	+¼
Mar. 1	2,053	17,133	111⅜–⅛	112⅛	111⅛	111⅛–12	+339	+1

[1] No official quotations recorded.

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Mar. 2	2,481	17,592	111⅞-¾	112⅝	111	112⅛-12	+459	
Mar. 3	2,582	17,610	112⅛-⅛	112⅞	111⅝	111⅝-¾	+57	−⅛
Mar. 4	1,259	17,718	111⅛-¼	111⅞	110⅞	111⅜-⅝	+69	
Mar. 5	3,175	18,351	112⅜	114	112⅛	113¾-⅞	+633	+2⅛
Mar. 6	1,765	18,364	114-14⅛	114¾	113¾	114-13⅞	+13	−⅛
Mar. 8	3,182	18,637	113⅝-¾	115⅛	113⅝	115¼-½	+273	+1⅛
Mar. 9	5,602	19,197	115⅞-½	116⅞	115⅞	116⅛-¼	+560	+¼
Mar. 10	8,318	19,247	118-19¼	121⅝	118	119⅛-¼	+50	+3⅜
Mar. 11	6,494	19,891	120⅛-20	120⅛	118	118¾-¼	+744	−1⅝
Mar. 12	4,881	20,173	117⅝-¾	117⅝	116⅛	117-16⅞	+182	−1¾
Mar. 13	4,051	20,261	115⅝-⅝	116	115¼	115⅞-16	+88	−1
Mar. 15	7,367	20,783	116⅜-17	119¼	116¼	119⅛-¼	+522	+3¼
Mar. 16	6,546	21,355	118⅜-7⅝	120⅛	118¼	120-20⅛	+572	+1⅜
Mar. 17	8,986	22,522	122-22⅝	123	121⅛	121¾	+1,167	+1¾
Mar. 18	7,067	22,953	121⅛-¼	122⅛	120⅝	122⅜-⅝	+431	+¾
Mar. 19	6,868	22,802	121⅛-⅜	121⅞	119¾	119⅝-¾	−151	−3
Mar. 20	5,308	22,635	119½-20	122⅜	119¾	122¾-¼	+133	+2⅝
Mar. 22	7,805	23,290	124⅛-25	125⅝	123⅛	123⅝-¾	+355	+1½
Mar. 23	6,018	23,486	124⅝-23⅝	124⅞	121⅞	123-22⅞	+196	−¾
Mar. 24	6,978	24,160	123⅛-24	124⅛	123	123⅝-¾	+674	+¾
Mar. 25	6,804	24,147	123⅝-½	124⅛	122⅛	123⅝-¾	−13	+1⅛
Mar. 27	6,042	24,279	123¼	126	123⅛	125⅞-26	+132	+2⅛
Mar. 29	6,882	24,026	127-26⅛	127⅛	125⅛	125⅝-½	−259	−1½
Mar. 30	8,417	24,547	125⅝-25	126⅝	125⅜	126⅛-¼	+527	+½
Mar. 31	6,188	24,651	126-25⅞	126⅞	124⅞	124⅝-¾	+104	−2
Apr. 1	8,439	25,206	123-23⅛	123⅜	122⅛	123⅛-¼	+555	−1½
Apr. 2	7,490	25,159	122⅜-½	124⅛	122⅛	124⅜-½	−47	+1¼
Apr. 3	5,497	25,995	125⅛-25	125⅞	124⅛	125-24⅞	+836	+1½
Apr. 5	9,037	27,010	125⅜-½	126⅛	125⅛	125⅝-¾	+1,015	+½
Apr. 6	7,121	26,779	126⅜-½	126⅛	124	124⅜-½	−231	−1⅜
Apr. 7	7,615	27,232	123⅞-½	123⅞	122⅛	123⅛-½	+153	−⅝
Apr. 8	9,472	27,201	121⅞-24	124⅛	121⅛	121⅝-¾	−31	−2⅜
Apr. 9	8,367	27,747	120⅛-21	122⅛	120⅛	121¼-⅜	+546	
Apr. 10	5,191	28,168	121⅝-¼	122⅜	121⅞	122¼-⅜	+421	+⅛
Apr. 12	8,379	28,553	121⅜-22	122	119⅝	119⅞-¼	+385	−2⅜
Apr. 13	9,178	28,385	118⅜-19	120⅛	118⅜	120-20⅛	−168	+⅛
Apr. 14	7,295	28,361	120⅛-¼	121⅛	119⅜	121⅛-¼	−24	+1⅛
Apr. 15	5,521	28,191	120⅛-¼	120⅞	119⅛	119⅝-¾	−170	−⅜
Apr. 16	13,121	28,227	116⅛-17	117⅜	114⅝	115⅜-⅝	+36	−4
Apr. 17	7,410	28,665	114⅞-15¼	117⅝	114⅞	117⅛-¼	+438	+2
Apr. 19	10,842	29,708	119-19⅜	119⅞	118	118⅞-⅞	+1,044	+1¼
Apr. 20	6,915	29,367	118-17⅜	118⅜	117⅛	118¼-⅜	−342	−1½
Apr. 21	6,677	29,632	119-19⅛	119⅛	117⅝	117⅞-¾	+265	−1
Apr. 22	8,003	29,855	117⅛-⅜	117⅞	116	116⅛-16	+223	−1¾
Apr. 23	10,351	30,214	115⅞-⅞	115⅞	114⅛	115⅜-⅝	+359	−2⅜
Apr. 24	5,371	30,718	115½-16	116⅛	115	115⅞-⅞	+501	
Apr. 26	9,431	31,288	114⅛-14	114⅝	112⅛	112⅝-½	+570	−3½
Apr. 27	8,085	31,143	113⅛-⅜	114⅜	113¼	114⅝-½	−145	+2
Apr. 28	11,458	31,548	114⅛-13½	115⅛	112	114⅞-15	+405	+1½
Apr. 29	8,650	31,865	115-15⅛	116⅛	114⅜	114⅜-⅜	+317	−1½
Apr. 30	6,733	32,195	115⅛-⅝	117⅜	114⅞	117⅛-⅜	+330	+3
May 1	6,077	32,290	117⅜-½	118⅛	117⅜	117⅞-⅞	+95	+¾
May 3	5,403	32,721	117⅞	117⅞	116¾	116⅜-¼	+431	−1½
May 4	6,502	33,281	116¾-¾	117⅛	116	116-16⅛	+563	−1
May 5	6,317	33,067	117⅛-⅜	118⅜	116¾	117⅛-¼	+683	+1⅛
May 6	5,578	33,779	117⅛-⅜	117⅛	116⅛	117⅛-¼	−188	−⅛
May 7	5,351	33,891	116⅜-17⅛	117¼	116	116⅛-16	+115	−1⅛
May 8	5,944	34,359	115⅝-¾	116	114⅞	115⅞-⅞	+468	−1⅛
May 10	6,868	35,051	115⅝-¾	115⅝	114⅜	115⅛-¼	+692	−¾
May 11	11,433	35,275	114⅞-15	114⅞	113	114⅛-¼	+224	−1⅜
May 12	8,749	35,030	113⅝-13⅞	114⅜	113⅛	114⅜-½	−239	+1½
May 13	8,470	34,981	114⅛-¼	115	113⅝	114⅛-¼	−58	−¼
May 14	8,848	34,903	114-14⅛	115⅛	114	115⅛-¼	−18	+1
May 15	7,420	34,989	115⅛-⅜	116⅜	115⅛	116⅛-¼	−874	+1¼
May 17	7,916	34,486	116⅜-½	116⅞	115⅝	116⅛-¼	+396	−¼
May 18	13,587	33,901	110-15⅞	120¾	115⅜	119⅞-20⅛	−584	+3⅞
May 19	16,707	34,227	120⅛-21	121⅛	119⅛	121⅜-½	+326	+1½
May 20	10,522	34,701	120⅛-¼	120⅝	119⅝	119⅝-¾	+474	−1⅜
May 21	10,101	35,118	119⅜-½	120⅛	118¾	119⅛-⅜	+417	−1½
May 22	9,182	34,721	120-19½	120⅛	119⅛	120¼-½	−397	+1¼
May 24	8,570	34,557	119⅝-¾	119⅝	118¾	118¾-⅝	−164	−1⅛

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
May 25	11,859	35,733	118⅜-¾	118¾	116⅞	116⅞-16	+1,176	−2¼
May 26	11,021	30,286	116-16¼	117⅛	115⅔	116⅜-⅝	+553	+⅜
May 27	9,590	30,672	116½-¾	117⅜	115⅝	117-10⅞	+386	+1¼
May 28	14,587	36,363	116½-¾	116⅝	115⅛	115⅛-14	−300	−3
May 29	10,580	37,180	113⅜-¾	113⅞	110⅜	111-10⅜	+820	−3⅛
June 1	13,824	37,277	111-11⅜	112⅞	110¼	112⅛-¾	+88	+1⅜
June 2	17,699	37,211	112⅜-13	113⅛	109¾	109⅞-¾	−66	−2¾
June 3	14,391	38,410	109½-¾	110½	108⅝	108⅞-09⅛	+1,208	−¾
June 4	12,514	39,103	108⅝-07¾	110⅛	107¾	110⅜-½	+684	+1⅝
June 5	13,491	39,894	109¾-½	110	109¾	107⅛-09⅞	+791	−3⅛
June 7	22,814	40,181	107-07⅝	108⅛	105	106⅜-06	+287	−1
June 8	20,331	40,237	106⅛-⅜	109⅜	105½	108⅞-09	+56	+3
June 9	21,566	41,503	110⅜-11¼	111⅛	108⅞	109⅛-⅜	+1,320	+⅛
June 10	22,906	42,672	108⅜-½	111⅝	108⅛	109⅞-½	+1,109	+1⅛
June 11	17,413	43,745	110⅜-11¾	111⅛	108⅜	108⅜-½	+1,073	−1¼
June 12	15,352	44,437	107⅜-07	107⅞	105⅜	105⅞-¾	+692	−2½
June 14	18,319	44,497	100-06½	107⅛	105	106⅞-07⅝	+60	+1¼
June 15	25,011	45,426	107⅜-¾	110⅞	107⅜	110⅛-⅜	+929	+3⅝
June 16	27,703	45,420	111-⅛	111⅜	109⅜	109⅝-½	−6	−1⅜
June 17	20,235	46,097	109¾-⅜	110⅛	107⅜	110-09⅝	+677	+2⅜
June 18	25,280	47,011	108⅜-⅝	109⅜	107⅝	108⅛-⅜	+914	−1⅝
June 19	17,060	46,348	107⅜-½	107⅜	106⅛	106⅛-⅜	−663	−2¼
June 21	35,046	48,003	106⅞-½	113⅜	106¼	113⅛b	+2,255	+5
June 22	44,110	50,700	111⅛-11	113⅛	110⅜	113⅛-¼	+2,697	+2
June 23	36,691	51,157	111⅜-11	111⅜	111	111-14¼	+457	+⅜
June 24	38,592	51,541	114⅜-⅝	115⅜	111½	113⅞-11	+384	−1⅜
June 25	40,887	51,705	113½-14	117⅛	113½	116⅞-⅜	+254	+2⅞
June 26	24,701	50,899	116⅜-⅛	117¼	115⅛	116⅛-⅜	−896	−1
June 28	55,477	52,599	119⅜-16	121	114⅜	120-19⅞	+1,700	+3⅜
June 29	67,846	55,370	121⅛-20⅝	124⅝	120⅞	122⅜-⅝	+771	+2¼
June 30	46,970	55,101	122-22¼	123⅝	119⅞	120⅛-10⅞	+1,821	−2¼
July 1	43,950	56,083	121¼-⅜	125	120⅜	125b	+892	+5
July 2	62,310	55,903	126⅛-25⅝	128⅜	124	125⅛-⅜	−120	+⅜
July 3	32,180	56,897	124⅝-23¾	127⅛	123⅜	127⅛-26⅞	+931	+1⅝
July 6	50,008	56,629	125-24⅝	126⅜	124⅛	126-25⅞	−277	−1
July 7	40,133	57,306	126-25⅞	127¼	124¼	125⅛-24⅞	−770	−1
July 8	39,598	57,567	127-27½	127⅝	124½	125⅝-⅝	−111	−¾
July 9	35,672	57,100	125⅝-¼	125⅞	122⅞	123⅝-⅝	−467	−2¾
July 10	39,422	58,791	124⅜-24	125⅜	120¾	122⅜-½	+1,651	−1¼
July 12	38,458	60,421	124⅜-¼	125⅝	121⅛	124⅜-½	+1,527	−1
July 13	31,637	61,107	122-22⅛	126¼	122	126⅛b	+786	+5
July 14	45,222	60,173	126⅜-25¾	127⅜	125½	127⅛-⅜	−934	−1
July 15	33,412	60,817	125⅝-¼	126⅛	124⅜	125⅛-⅜	+674	−2
July 16	54,408	63,675	125⅞-24¾	129⅜	124⅛	128⅝-½	+2,528	+3
July 17	23,492	63,050	129-28⅝	129⅛	127¼	127⅝-⅜	−25	−3½
July 19	30,569	66,191	127⅝-½	127⅜	125⅜	126⅝-⅜	+2,544	−1⅝
July 20	46,388	66,224	127⅛-26⅞	127⅛	124⅛	124⅝-½	+30	−5
July 21	36,297	67,330	124-23⅝	122⅜	120	122⅛-⅜	+1,106	+3¼
July 22	44,727	66,693	122⅝-½	122⅝	117½	118⅜-½	−1,727	−3¼
July 23	39,508	64,043	119¼-⅜	120⅛	117⅜	120-19⅞	−1,580	+1⅝
July 24	14,597	64,932	119⅜-½	120	118⅛	118⅝-½	+889	−1⅜
July 26	34,167	65,506	117⅜-½	117⅜	114⅜	116-15⅞	+574	−2½
July 27	24,915	65,424	116⅜-17	118⅜	116⅞	118⅛-½	−82	+2¼
July 28	25,709	65,039	118⅛-⅝	119⅝	117¾	118⅝-¾	−385	+½
July 29	19,971	64,641	118⅜-17⅞	118⅞	117	117⅛-17	−398	−1½
July 30	18,506	64,370	117⅝-½	118⅜	116⅜	118⅛-¼	−271	+1¼
July 31	13,912	64,143	118-17⅜	118	116⅜	116⅜-½	−227	−1¾
Aug. 2	18,468	68,608	116⅛-15⅞	116⅛	113⅞	115-15⅛	[4]+4,465	−1½
Aug. 3	23,135	66,908	114⅞-⅝	115⅞	112⅞	113-13⅛	−1,810	−2
Aug. 4	20,586	66,305	112-11	113⅛	111	113⅛-⅜	−573	+⅛
Aug. 5	21,011	61,198	113¼-⅛	116⅜	113¼	115⅝-¾	−2,197	+2¼
Aug. 6	22,968	63,775	114⅜-½	115⅜	112¾	112⅞-⅝	−423	−3
Aug. 7	9,804	63,238	112⅞-13¼	114⅛	112⅝	113⅛-12⅞	−537	+¼
Aug. 9	17,810	61,909	113⅜-11½	113⅝	110⅞	110⅞-½	−1,329	−2½
Aug. 10	29,068	60,900	112⅛-13	114⅞	112⅛	113⅝-¾	−1,009	+3¼
Aug. 11	27,330	59,652	111⅞-10⅞	114⅛	109⅜	113⅛-¼	−1,248	−3⅜
Aug. 12	10,887	58,255	113⅛-¾	114⅛	112⅛	112⅜-½	−1,397	−⅞
Aug. 13	9,212	56,569	111⅜-¾	113⅞	111½	112⅜-½	−1,686	+¼

[4] See text for explanation.

[5] The substantial increase in open contracts, which occurred as of the close of business Aug. 2, 1937, was largely due to a change made in reporting procedure of clearing members. (See text for further information.)

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1937 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price: High	Range in price: Low	Closing price	Net change from previous day: Open contracts	Net change from previous day: Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Aug. 14	5,788	55,843	112⅜-⅝	112⅞	111¾	111⅞-¾	−726	−1
Aug. 16	6,590	55,036	111⅝-¾	112	110⅞	111⅜-½	−807	−⅛
Aug. 17	9,524	53,554	111⅝-¾	114	111⅝	112⅝-⅞	−1,482	+1
Aug. 18	8,093	52,273	111¾-⅞	112⅛	110¾	110⅞-111	−1,281	−1⅜
Aug. 19	18,028	48,215	110⅜-10	110⅜	106⅜	107-07⅛	−4,058	−3⅝
Aug. 20	17,354	43,222	107-06⅛	107⅞	104⅜	104⅝-½	−4,993	−2½
Aug. 21	6,529	41,089	105¼-⅜	105⅞	104⅝	105¼-½	−2,123	+¾
Aug. 23	7,801	39,216	105-01⅛	105¼	103¼	101⅞-05⅛	−1,873	−⅜
Aug. 24	6,902	37,186	105¼-⅝	106⅛	104⅞	104⅜-05	−2,030	
Aug. 25	6,312	35,731	103⅝-⅞	106⅛	104⅝	105⅛-⅝	−1,435	+1½
Aug. 26	6,270	33,551	106⅛-07	108	106⅜	106⅜-⅝	−2,180	+1¼
Aug. 27	7,704	31,473	107⅝-⅞	108⅜	106⅜	106⅞-⅞	−2,078	
Aug. 28	5,513	29,763	105⅞-⅜	105⅞	104⅛	104⅜-½	−1,710	−2½
Aug. 30	6,932	26,778	104-03⅝	104⅜	102⅜	101⅝-½	−2,985	+1⅜
Aug. 31	11,637	21,094	101⅜-¼	101⅛	103⅛	104-03⅞	−5,714	−⅜
Sept. 1	6,281	17,699	103⅜	105⅞	103½	101-03⅜	−3,395	
Sept. 2	5,479	14,621	103⅞-01	106⅝	103⅞	105⅞-⅜	−3,078	+1¾
Sept. 3	3,640	12,808	105⅞-06	106¾	105¼	105⅛-½	−1,813	−½
Sept. 4	1,901	11,488	105½-06	106	104⅝	105¼-⅜	−1,320	
Sept. 7	3,310	10,534	106⅜-07¼	106⅝	106⅝	105⅝-¾	−954	+3½
Sept. 8	2,664	9,457	108¾	110⅜	108¼	108⅛	−1,047	−1¼
Sept. 9	1,452	8,830	108¼-⅜	108½	107⅜	107⅝-1⅛	−857	−1
Sept. 10	2,818	7,701	107⅞-07	107¾	105¾	105¾-06	−1,039	−1⅝
Sept. 11	2,789	7,062	101⅛-¼	101⅝	102¼	103⅛-¼	−729	−2⅜
Sept. 13	2,735	5,900	103⅛	104⅜	101	101⅛	−1,162	−1¾
Sept. 14	1,210	5,304	103⅜	101	102¾	103⅜	−596	+2
Sept. 15	745	4,854	103¾	104	102⅞	102⅞-03	−450	−1⅛
Sept. 16	1,044	4,433	101	102⅛	100⅜	102	−421	−1
Sept. 17	1,143	3,957	102-02¼	104⅛	101⅞	103⅜	−476	+1⅜
Sept. 18	481	3,733	104	104⅛	102¾	102⅝	−224	−⅝
Sept. 20	806	3,414	102-01⅛	102⅞	101⅞	101⅞	−319	+2⅛
Sept. 21	1,270	2,924	101⅞	103	101⅛	105¾-⅝	−490	+3⅛
Sept. 22	1,009	2,461	101⅞	103⅜	101⅝	105⅜b	−460	−⅜
Sept. 23	738	2,070	106¾	107⅝	106⅛	107⅝	−385	+2¼
Sept. 24	747	1,651	105¼	108¼	105½	105⅝-⅜	−425	−2⅛
Sept. 25	627	1,431	105¼-⅜	105⅞	104⅞	105⅜b	−223	−⅜
Sept. 27	2,608	651	107⅛-¾	106⅞	106¼	106⅜-¼	−780	+1⅝
Sept. 28	(1)	341		(1)	(1)		−310	
Sept. 29	(1)	65		(1)	(1)		−276	
Sept. 30	(1)			(1)	(1)		−65	

1938 SEPTEMBER FUTURE

1938								
Jan. 5	349	227	87⅝	87⅝	86⅝	86⅝	+227	
Jan. 6	702	530	86½	89	86⅜	88¾	+303	+2
Jan. 7	456	671	89-89⅛	89⅛	88⅛	88⅜-½	+141	+1⅛
Jan. 8	1,042	841	88⅜	90⅛	88	90⅛-⅜	+170	+1¾
Jan. 10	891	1,009	90⅛-¾	90⅛	89	89¾	+226	−¾
Jan. 11	863	1,343	89¾	89¾	88⅛	88½-⅝	+274	−1¼
Jan. 12	676	1,623	88⅝-½	88¾	87⅝	88⅛	+180	
Jan. 13	1,644	2,021	88⅛	91⅝	88⅛	91⅜-½	+408	+3
Jan. 14	1,267	2,250	90¾-⅞	91⅛	90⅜	90½-⅝	+229	−1
Jan. 15	690	2,378	91-91⅛	91⅛	89⅝	90⅛-00	+128	−½
Jan. 17	642	2,506	90⅛	91¼	90¼	90⅜	+128	+⅜
Jan. 18	900	2,522	90-89⅝	90⅜	89⅜	90¼-⅜	+ 16	−⅜
Jan. 19	809	2,507	89¾	89⅞	88¾	89⅛-¼	−15	−1
Jan. 20	694	2,580	89¾-¾	90⅛	89⅜	89⅝-½	+82	+¼
Jan. 21	832	2,973	89⅝-½	90⅛	88¾	88⅞-¾	+381	−¾
Jan. 22	406	3,038	89	89⅝	88¾	89¼	+65	+1
Jan. 24	1,137	3,207	89⅛-⅜	90⅛	89⅜	90⅛	+169	+¾
Jan. 25	647	3,205	90⅛-⅜	90¾	90¼	90¾-⅝	+58	+¼
Jan. 26	1,280	3,401	89¼-80	89⅜	88⅜	88⅛-¼	+130	−2¼
Jan. 27	810	3,482	88⅜	89	88¼	89-88⅝	+73	+½
Jan. 28	653	3,515	89	89⅛	88⅜	89-88⅛	+33	
Jan. 29	1,138	3,607	88¼	89⅝	87⅛	87⅛-¼	+182	−1¼
Jan. 31	648	3,624	87¾-¾	88¼	87¼	87¾-88	−73	+¾
Feb. 1	921	3,626	88¾	89¾	88½	89⅜-¼	+1	+1¼

[1] See footnote 2, table 42.

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Feb. 2	979	3,716	89⅞–⅞	90¼	89⅝	89¼	+90	
Feb. 3	1,277	4,057	89¾–90⅛	90¼	89⅝	89¾	+342	+½
Feb. 4	1,346	4,016	89⅞	91¾	89⅝	90⅞–91	−42	+1¼
Feb. 5	760	4,008	91⅜–⅝	91⅝	90½	90⅝–½	+83	−½
Feb. 7	462	4,234	90⅞	91¼	90⅜	90⅜	+136	−¼
Feb. 8	914	4,273	90½	91½	90⅛	91⅛–⅜	+39	+1⅛
Feb. 9	1,368	4,532	92–92⅛	92¾	91⅜	91¾	+259	+¾
Feb. 10	896	4,823	91⅜	91⅝	90¾	90⅝–¾	+291	−1
Feb. 11	907	4,838	90⅜	90¾	90⅛	90⅛–⅜	+15	−½
Feb. 14	531	4,960	90⅛	90¼	90⅛	90⅜–½	+128	+¼
Feb. 15	2,146	5,202	90⅛–89¾	90⅛	87½	87⅝–½	+236	−3
Feb. 16	1,905	5,558	87¾–⅞	88⅜	86⅝	88⅜–½	+356	+1
Feb. 17	2,530	5,849	87½–88	90⅛	87½	89⅝–½	+261	+1
Feb. 18	1,469	5,901	89⅞	90	88	89⅜–½	+82	−1½
Feb. 19	1,044	6,105	88¼–½	89	87¾	88¾–¾	+201	+¼
Feb. 21	1,947	6,611	87¾–87	88½	87	88⅛–¾	+506	
Feb. 23	1,510	6,699	89¾–90	90¼	89⅜	89⅞–¾	+88	+1¼
Feb. 24	668	6,707	89½–⅜	89⅞	89¼	89⅞–¾	+8	
Feb. 25	1,400	6,861	90	91	90	90	+154	+¼
Feb. 26	485	6,939	89¾–⅝	90	89⅜	89¾	+78	−¼
Feb. 28	876	7,276	89¼–½	89¼	88⅜	88¾–⅞	+339	−1
Mar. 1	474	7,205	88⅝–¾	89⅛	88⅜	89	+17	+¼
Mar. 2	1,201	7,778	88½	88¾	87⅞	88⅜–½	+483	−½
Mar. 3	1,317	7,952	88⅛–¼	88¼	87⅛	87⅝	+174	−⅝
Mar. 4	3,314	8,201	87⅜–⅝	87⅝	85⅞	85¼–⅜	+330	−2⅜
Mar. 5	1,376	8,548	85⅞–1	85⅞	85⅛	85⅜–¼	+257	
Mar. 7	1,809	8,525	85⅞–⅜	86⅛	84⅝	86	+277	−¾
Mar. 8	1,445	9,023	85¼–⅜	86	84⅛	85⅞–80	+108	+1
Mar. 9	2,046	9,293	85¼	85¼	83⅞	84¼–1⅛	+270	−1⅝
Mar. 10	1,606	9,551	84⅝	84⅝	83⅞	83⅞–84	+261	−¼
Mar. 11	1,852	9,645	83⅞	86⅜	83⅜	85⅛–½	+91	+1¼
Mar. 12	1,209	9,710	85½–⅝	86	85	85½–85	−65	−¼
Mar. 14	2,310	9,847	83⅜–⅞	83⅞	82¾	82¾–⅞	−107	−2¼
Mar. 15	1,612	9,969	83½	84¼	83½	83⅝	+172	+⅛
Mar. 16	3,721	9,972	84¼–1⅛	86¼	83¼	85½–⅝	−17	+1⅛
Mar. 17	1,587	10,105	84⅜–⅝	85⅝	84⅛	85⅛–85	+133	−½
Mar. 18	2,731	10,157	85¼	86⅜	85⅛	85⅞–¾	+52	+¼
Mar. 19	1,041	10,189	84⅞–85	85	84½	84¾–⅞	+32	−1
Mar. 21	2,070	10,709	83½–83	83¾	82⅞	83¾–¾	+520	−1
Mar. 22	1,847	10,037	83¼–83	84⅛	83	84⅛–81	+228	+1¼
Mar. 23	1,216	11,010	81⅜–⅝	81¾	83⅜	83⅞–¾	+973	−1¼
Mar. 24	897	11,137	84½–85	85	84⅛	84¼–½	+127	+1⅞
Mar. 25	1,731	11,321	84⅝–⅞	84⅞	83¼	83⅜–½	+184	−1
Mar. 26	1,581	11,376	83½–⅝	83½	82½	83–83½	+55	−¼
Mar. 28	1,780	11,309	82¾–½	83¼	81⅝	83½–¼	+33	+¼
Mar. 29	2,006	11,300	83½–⅝	84½	82⅜	84⅛–83⅝	−9	+⅝
Mar. 30	1,534	11,611	83½–½	83⅝	82½	82⅞	+221	−1⅜
Mar. 31	2,432	11,836	83–82⅞	83	81⅞	82–81⅞	+225	−⅞
Apr. 1	1,201	11,995	82¾	83	82⅜	82⅝–⅜	+158	+⅜
Apr. 2	2,397	12,195	82⅞	82⅞	81	81¼	+200	−1½
Apr. 4	3,136	12,391	81–80⅞	81	79¾	80⅛–80	+196	−1¼
Apr. 5	2,005	12,450	79⅝–½	80⅛	79⅜	80⅛–80	+68	
Apr. 6	2,072	12,702	80	80⅜	79¼	79⅞–80	+243	
Apr. 7	1,908	13,078	80¼–⅜	80⅞	80⅛	80⅝–½	+371	+¼
Apr. 8	3,611	13,046	82½–⅞	83⅝	82⅛	82⅜–⅛	+573	+2
Apr. 9	1,668	13,037	83–82⅞	83	82¼	82⅜–¼	−9	−¼
Apr. 11	3,104	14,280	82⅛–81½	82⅛	81¼	81⅜–¼	+613	−1
Apr. 12	3,212	14,962	80¼–80	80⅝	79¾	80¼–⅜	+682	−½
Apr. 13	2,068	14,991	80⅜	81¼	80¼	80⅛–¼	+120	−½
Apr. 14	3,394	15,109	80⅞–⅝	83	80⅝	82⅞–½	−118	+2¼
Apr. 15	2,180	15,328	83⅜–⅝	83½	82¼	82¾–½	+219	−½
Apr. 18	2,801	15,815	82⅜–½	83½	81½	83⅛–½	+517	+¾
Apr. 19	2,765	16,053	83–82¾	83⅝	82⅜	82⅝–⅜	+208	−½
Apr. 20	2,574	16,220	83–83⅛	83½	82¼	82⅞–⅜	+176	+½
Apr. 21	2,581	16,669	83⅛–84	84	82¾	82⅞–¾	+440	−¼
Apr. 22	2,719	17,030	83–83¼	83½	81⅝	82¾–⅝	+361	
Apr. 23	1,030	17,135	82⅝–¾	82⅝	82¼	82⅜–½	+105	−¼
Apr. 25	2,009	17,165	82⅛–82	82¼	81⅜	81⅝–⅜	+30	−¼
Apr. 26	3,107	17,716	81¾–81	81¾	80⅝	81⅜–¼	+551	+¼
Apr. 27	3,302	18,300	81¼–81	81⅞	80⅝	80¾–⅝	+584	−1
Apr. 28	2,508	18,737	80½–⅝	81¼	80½	81–80⅞	+437	+¼
Apr. 29	5,217	19,472	80⅞–¾	81⅜	79⅝	79¾–⅝	+735	−1¼

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Apr. 30	5,036	20,013	70⅜–⅝	80	70⅝	75⅞–80	+571	+5⅛
May 2	4,295	20,760	70⅝	80	78½	78½–¾	+717	−1⅝
May 3	6,458	21,617	78¼–78	79⅝	78	79⅜–¼	+857	+1⅝
May 4	4,503	22,095	78⅝–¾	79⅝	78¼	79¼–⅜	+178	+⅛
May 5	3,233	22,285	79–78⅞	79¼	78⅜	79⅛–¼	+190	−¼
May 6	1,935	22,351	79¼	79⅝	78⅝	79⅛–⅜	+268	
May 7	2,971	22,506	79⅜–⅝	80⅜	79⅜	80⅛–1	−45	+1
May 9	2,310	22,764	79⅞	79⅞	79	79⅛–78	+258	−1⅛
May 10	2,817	23,082	79	79⅛	78⅝	78¾–⅞	+318	−⅛
May 11	5,699	24,120	78⅝–79	80	78½	79⅞–80	+1,017	+1⅛
May 12	2,481	24,335	79⅞–80⅛	80⅛	79⅛	79⅜–½	+208	−1⅛
May 13	2,913	24,609	79⅛–⅜	80	78⅞	79⅝–¾	+274	+⅛
May 14	2,784	24,880	78⅞–79⅛	79⅝	78⅝	79⅛–70	+271	−⅛
May 16	5,596	25,083	79⅛–⅜	79⅛	77½	77⅝–¾	+203	−1⅛
May 17	6,238	25,712	77⅝–77	77⅛	76⅜	76⅝–⅞	+626	−1
May 18	4,606	26,777	76⅞–77	77⅝	76⅛	77⅛–⅜	+65	+⅜
May 19	5,510	26,911	77⅛	77⅝	76	77⅛–⅜	+267	
May 20	2,009	26,953	77	77⅛	76⅜	76⅝–¾	+29	−⅛
May 21	3,049	26,528	77	77⅝	76⅝	77⅜–½	+455	+⅜
May 23	4,329	26,531	77–76¾	77	75⅞	75⅞–76	+3	−1⅛
May 24	7,660	27,702	75¼–75	75⅛	74⅛	74⅛–⅜	+1,231	−1⅝
May 25	10,155	28,503	74⅜–74	74⅜	73	73⅜–½	+801	−⅝
May 26	10,780	29,097	73–73⅛	74⅜	72⅛	74–74⅛	+1,134	+⅝
May 27	6,625	30,297	73⅝–¾	74⅜	73⅛	73⅞–⅝	+600	−⅜
May 28	8,031	29,808	72–71⅞	72⅛	70⅛	70⅜–½	−300	−3
May 31	9,523	30,287	70⅝–¾	71	68⅞	70⅛–70	+359	−⅛
June 1	7,543	30,736	70⅛–⅜	70⅛	69	70–69⅞	+449	
June 2	10,611	30,630	70⅛–⅜	71⅛	69	70⅛–⅜	−106	+⅛
June 3	8,202	31,016	71⅛–¼	72⅛	70⅛	71⅛	+386	+1
June 4	6,726	31,072	71⅞	73⅛	71⅛	73⅛–73	+56	+1⅝
June 6	8,136	31,747	73⅛–⅝	73⅝	72	72⅝–¾	+675	−⅜
June 7	15,479	30,945	72–72⅛	74⅜	71⅞	74⅛–¼	−802	+1⅝
June 8	8,208	31,185	75–74⅞	75	73⅝	73⅞–¾	+240	−⅜
June 9	12,500	31,131	74–74⅛	76⅛	73⅝	75⅞–⅛	−54	+2⅛
June 10	9,206	30,928	75⅛–¾	76⅜	75	75⅝–¾	−203	
June 11	23,014	32,130	76½–77	80⅜	76⅛	80⅝–⅞	+1,502	+4⅜
June 13	19,921	33,780	80–79⅛	80⅛	78⅛	78⅝–¾	+1,360	−1⅝
June 14	36,397	34,978	78 77⅞	82⅛	77⅛	81⅜–⅝	+1,188	+2⅜
June 15	26,907	34,988	81⅜–⅝	83⅛	80⅜	81⅛–81	+10	−1
June 16	21,014	35,408	81⅛–¼	82⅛	80	80⅜–½	+420	−⅜
June 17	10,936	35,572	81⅞–¾	81⅜	79⅛	79⅞–80	+164	−¾
June 18	15,010	31,038	79⅜–⅝	79⅝	77⅜	77⅞–¾	−634	−2
June 20	19,451	34,088	78⅛–¼	79⅛	77⅛	79–78⅞	+50	+1⅛
June 21	19,528	34,469	79⅛–⅛	79⅞	77⅞	78–78⅛	−519	−1
June 22	16,611	34,511	77⅞–78	78⅛	76⅝	77–77⅛	+42	−1
June 23	16,920	35,002	77⅛–⅜	78⅜	76⅝	76⅛–⅜	+491	−1⅛
June 24	13,612	35,817	77⅛–⅜	77⅜	76⅛	76⅝–¾	+815	
June 25	15,572	36,060	77 76¾	78⅛	75⅞	78⅛–¼	+240	+1⅜
June 27	21,550	38,618	78⅛–¼	79⅛	77⅛	77⅞–78	+1,012	−1⅛
June 28	12,967	38,635	77⅝–¾	77⅞	76⅜	76⅛–⅜	+597	−1⅝
June 29	13,742	38,901	76⅝–¾	77⅜	76⅛	76⅝–¾	+269	−⅛
June 30	22,715	39,724	76⅞–77	77⅛	75	75⅛–⅜	+820	−1⅝
July 1	16,743	38,870	75⅛–⅜	75⅞	74	75⅛–⅜	+155	+1⅛
July 2	12,303	40,690	75⅛–¼	75⅝	74⅛	74⅛–⅜	+811	−⅞
July 5	19,438	41,958	73–72⅝	73⅛	71⅝	71⅜–½	+1,269	−2⅝
July 6	17,826	43,743	72 71⅞	73⅝	71⅜	73⅛–¼	+1,785	+1⅝
July 7	16,445	44,777	73⅛–¼	74	72⅝	72⅝–¾	+1,034	−⅜
July 8	15,871	45,069	72–71⅞	73⅛	71⅞	72⅛–73	+1,183	+⅜
July 9	9,741	47,333	72⅝–¾	72⅝	72	72–72⅛	+1,373	−1
July 11	13,173	49,745	72–72⅛	72⅛	71⅜	72⅜–½	+2,112	+⅜
July 12	22,353	52,330	72⅛–¼	75	71⅞	74⅛–¼	+2,585	+2⅛
July 13	18,033	54,320	75 74⅞	75	73⅝	73⅞–¾	+2,020	−1⅛
July 14	27,780	55,227	73⅛–¼	73⅝	71⅜	72⅛–½	+808	−1⅝
July 15	19,161	54,259	72	72⅝	70⅝	70⅞–¼	−938	−1⅛
July 16	14,012	55,439	71⅜–½	71⅝	69⅜	69⅝–½	+1,150	−1⅜
July 18	13,959	56,313	70⅞–71	70⅞	69⅛	70⅛–70	+901	+⅝
July 19	12,317	57,130	70⅜–½	71	70⅛	70⅜–½	+796	+⅜
July 20	12,775	56,246	70⅜–½	70⅛	69⅛	69⅛–⅜	−893	−⅞
July 21	14,852	56,592	70–69⅞	70⅛	69⅜	70⅛–69⅞	+346	+⅛
July 22	12,293	57,519	70⅛–½	71	70	70⅜–½	+927	+⅜
July 23	8,024	57,343	70⅛–½	70⅛	69⅝	69⅜–½	−176	−⅜

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1938 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 25	11,777	56,511	68⅞–69	69⅝	67¾	68–67⅝	−709	−1⅛
July 26	12,641	56,490	67⅝–⅞	68⅛	67⅛	67¾–⅝	−54	−1⅛
July 27	10,508	56,087	67⅝–¾	68⅛	67⅛	67⅞–68⅛	+107	+¼
July 28	10,802	56,281	68–68⅛	68⅛	67¾	68–67⅞	−406	−⅛
July 29	10,881	55,926	67⅝–¾	68⅛	67⅛	68⅛–¼	−355	+¼
July 30	6,233	56,012	68–68¼	68⅛	67⅝	67⅝–¾	+116	−⅛
Aug. 1	9,275	54,719	67⅛–66¾	67⅛	66¾	66⅞–67	−1,323	−¾
Aug. 2	8,040	55,056	66¾–⅝	67⅞	66⅝	67⅛–67	+337	.....
Aug. 3	8,571	54,118	67⅜–¾	68⅛	67⅛	67⅛–¼	−938	+⅛
Aug. 4	5,121	54,211	67⅛–⅛	67⅝	66¾	67⅛	+93	+⅛
Aug. 5	15,532	52,205	67⅜–⅛	67⅝	64⅝	64¾–⅝	−1,940	−2½
Aug. 6	10,083	50,885	65 6[illegible]	65	63½	64⅞–65	−1,380	+1¼
Aug. 8	11,730	49,323	64¾–⅝	64¾	62⅝	62⅝–⅞	−1,562	−2¼
Aug. 9	8,917	48,598	62⅞–⅛	63⅜	62⅛	63¼–1⅛	−725	+⅜
Aug. 10	8,068	47,474	63⅛–⅜	64⅛	63⅛	64⅛–⅜	−1,124	+1¼
Aug. 11	11,317	46,201	63¾–1⅛	63⅞	62⅜	62⅜–1⅛	−1,158	−2½
Aug. 12	15,145	44,644	62⅜–⅛	62⅛	61	62⅛–62	−1,647	−1⅛
Aug. 13	5,962	44,117	61⅞–62	62⅛	61⅝	61⅝	−527	−⅜
Aug. 15	5,622	43,674	61⅞–⅛	61⅛	60¾	60¾–⅜	−1,043	−1⅛
Aug. 16	6,791	41,191	60¼–60	62⅛	60	62⅛–⅜	−1,883	+2
Aug. 17	7,013	40,165	62⅝–⅞	63⅛	62⅛	63¼–⅜	−986	+¾
Aug. 18	6,645	39,079	63¼–⅜	64⅛	62⅝	63⅜–⅞	−1,116	+1⅛
Aug. 19	4,373	38,682	63⅝–¾	63⅝	63¼	63¼–⅝	−097	+⅜
Aug. 20	3,765	37,392	63 63⅛	63⅞	63¼	63–63⅞	−690	−1⅛
Aug. 22	2,252	36,953	63⅛–¼	63⅜	63¼	63⅛–⅜	−439	−⅛
Aug. 23	3,600	36,325	63¼–⅛	64⅛	63¼	63⅞–¾	−605	+1¼
Aug. 24	5,410	31,960	61 61¼	61⅝	61⅛	62–61¾	−4,365	−1⅞
Aug. 25	4,977	33,557	61⅞–¾	62⅝	60⅞	62⅝–¾	−1,403	+1⅝
Aug. 26	3,602	32,181	62⅝	63¼	62¼	62⅝–⅛	−1,373	−1⅛
Aug. 27	5,713	30,641	63¾–61¼	65¾	63⅞	64⅛–65	−1,713	+2¾
Aug. 29	4,331	28,601	64⅞–⅝	65	63⅝	63⅞–64	−1,970	−1
Aug. 30	8,390	21,784	63¾–½	64¼	62¾	62⅞–¾	−4,107	−1½
Aug. 31	12,516	18,556	62⅞–½	63¼	61⅜	63	−6,025	+1¼
Sept. 1	9,911	12,169	62¼–½	62⅞	62	62⅜–⅝	−6,387	−1¼
Sept. 2	5,230	9,076	62¼–½	63½	62½	62½	−2,733	−1¼
Sept. 3	1,600	8,069	62⅝–½	62⅝	62¼	62½–¾	−865	.....
Sept. 6	3,321	7,751	62½–⅝	62½	60¾	60¾–⅞	−918	−2½
Sept. 7	1,949	6,193	60¾–60	61¼	59⅝	61 61¼	−1,258	+2¼
Sept. 8	1,030	6,059	60¾–61	61⅝	60¾	60⅝–¾	−434	−⅛
Sept. 9	1,177	5,451	61⅞	62⅛	60¾	61⅞–¾	−608	+1⅛
Sept. 10	466	4,961	61⅝–⅞	62¾	61¼	62⅛–⅜	−487	+⅛
Sept. 12	485	4,644	61⅝	62	61⅝	61¾	−320	−1⅛
Sept. 13	936	4,329	61⅝	63⅛	61¼	63¼	−315	+3⅜
Sept. 14	2,540	3,786	64 63¼	64¼	63¼	63¾–⅝	−715	+1⅝
Sept. 15	581	3,337	63¾–¼	63⅞	63⅛	63⅛	−249	−2⅜
Sept. 16	467	3,220	63	63¾	63¼	63⅛	−107	+⅞
Sept. 17	196	3,002	63⅞–¾	64⅛	63⅝	63¾–¾	−225	+1
Sept. 19	663	2,402	63¾–¼	64¼	61	61¾–⅞	−200	−1⅝
Sept. 20	1,117	2,468	64	64	63¼	63⅜–⅞	−312	−¾
Sept. 21	1,376	1,851	63⅝	64	62¾	62¾–⅝	−699	−1¼
Sept. 22	1,021	821	63	63	62¾	62⅝–¾	−1,030	+1⅛
Sept. 23	(6)	486	.....	(6)	(6)	.....	−336	.....
Sept. 24	(6)	125	.....	(6)	(6)	.....	−361	.....
Sept. 26	(6)	15	.....	(6)	(6)	.....	−110	.....
Sept. 27	(6)	15	.....	(6)	(6)	.....	.....	.....
Sept. 28	(6)	.....	.....	(6)	(6)	.....	−15	.....
Sept. 29	(6)	.....	.....	(6)	(6)	.....	.....	.....
Sept. 30	(6)	.....	.....	(6)	(6)	.....	.....	.....

1939 SEPTEMBER FUTURE

1938								
Dec. 6	5	5	.....	67¾	67¾	.....	+5	.....
Dec. 7	.....	5	.....	.....	.....	.....	.....	.....
Dec. 8	.....	5	.....	.....	.....	.....	.....	.....
Dec. 9	.....	5	.....	.....	.....	.....	.....	.....
Dec. 10	45	45	.....	67½	67⅛	.....	+40	.....
Dec. 12	27	67	.....	68	67⅜	.....	+12	.....

[6] See footnote 5, table 43.

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TABLE 44.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of September wheat futures on the Chicago Board of Trade, Jan. 2, 1936, to Dec. 31, 1938*—Continued

1939 SEPTEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Dec. 13	30	87		67	67		+30	
Dec. 14		87						
Dec. 15	70	112	67⅝	67⅝	67⅛		+25	
Dec. 16		112						
Dec. 17	15	107		66⅛	66		−5	
Dec. 19	11	108		[1] 66⅜	[1] 66⅛		+1	
Dec. 20		108						
Dec. 21		108						
Dec. 22	5	113		67⅛	67⅛		+5	
Dec. 23	336	384	67⅛	67⅞	67¼	67⅜–⅜	+251	
Dec. 24	256	482	67⅞–¾	67⅝	67⅜	67⅜	+118	−⅛
Dec. 27	486	797	68⅛	68⅝	67⅞	68¼	+315	+⅝
Dec. 28	558	1,156	68⅝–¾	69	68⅝	69	+350	+¾
Dec. 29	1,202	1,706	69¼–⅜	69¾	69¼	69⅜	+550	+¾
Dec. 30	1,520	2,201	69¼–⅜	69¾	69	69⅛–69	+495	−¾
Dec. 31	698	2,815	69¼	69⅞	69¼	69⅜–⅜	+615	+¾

[1] Price at which trade was made, but no quotation recorded by the Chicago Board of Trade quotation department.

TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938* [1]

1938 DECEMBER FUTURE

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Feb. 18	5	5		89½	89½		+5	
Feb. 19		5						
Feb. 20		5						
Feb. 21		5						
Feb. 24		5						
Feb. 25		5						
Feb. 26		5						
Feb. 27		5						
Feb. 28		5						
Feb. 29		5						
Mar. 2		5						
Mar. 3		5						
Mar. 4		5						
Mar. 5		5						
Mar. 6		5						
Mar. 7		5						
Mar. 9		5						
Mar. 10		5						
Mar. 11		5						
Mar. 12		5						
Mar. 13		5						
Mar. 14		5						
Mar. 16		5						
Mar. 17		5						
Mar. 18		5						
Mar. 19		5						
Mar. 20		5						
Mar. 21		5						
Mar. 23	5	10		88	88		+5	
Mar. 24		10						

[1] The symbols a and b appearing as part of a price quotation indicate, respectively, asked price and bid price.

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1936 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Mar. 25		10						
Mar. 26		10						
Mar. 27	10	15		88	88		+5	
Mar. 28		15						
Mar. 30		15						
Mar. 31	20	30		88⅛	88⅛		+15	
Apr. 1		30						
Apr. 2	10	35		85⅝	85⅝		+5	
Apr. 3		35						
Apr. 4		35						
Apr. 6	25	45		[1] 84⅝	[1] 84⅝		+10	
Apr. 7		45						
Apr. 8	25	70		86	86		+25	
Apr. 9		70						
Apr. 11	5	70		87	87			
Apr. 13	10	80		86⅞	86⅞		+10	
Apr. 14		80						
Apr. 15	45	125		89¼	89¼		+45	
Apr. 16		125						
Apr. 17		125						
Apr. 18	12	138		93⅛	93⅛		+11	
Apr. 20	20	132		92⅛	92⅛		−4	
Apr. 21	3	130		[2]	[2]		−2	
Apr. 22	20	150		92⅛	92⅜		+20	
Apr. 23		150						
Apr. 24	5	150		90¾	90¾			
Apr. 25		150						
Apr. 27	25	175		86⅞	86⅞		+25	
Apr. 28	5	175		87	87			
Apr. 29		175						
Apr. 30		175						
May 1		175						
May 2		175						
May 4		175						
May 5		175						
May 6		175						
May 7		175						
May 8		175						
May 9		175						
May 11		175						
May 12	5	180		86	86		+5	
May 13		180						
May 14		180						
May 15	25	175		87¼	87	87	−5	
May 16		175						
May 18	35	200		88⅝	86⅛		+25	
May 19	50	220		87	86¾		+20	
May 20		220						
May 21	20	235		88	87⅝		+15	
May 22	65	270		87⅝	87⅛		+35	
May 23	45	305		86¾	86¾	86¾	+35	
May 25	47	334		87	86⅞	87	+20	
May 26	124	391		86⅞	85⅛		+57	
May 27	910	943	85¾	86⅝	85⅝	85⅛–⅜	+552	
May 28	1,351	1,605	85⅛–85	86	85	85⅜–½	+562	+¼
May 29	965	1,784	86–86⅛	86⅞	86	86⅛	+270	+⅜
June 1	727	2,102	85¾	86⅛	85¾	86⅛–⅜	+408	+⅜
June 2	1,538	2,876	85⅝	87⅛	85⅝	86⅜–⅝	+684	+1⅜
June 3	800	3,184	88¾	87⅛	86¼	86⅞–87	+308	
June 4	3,223	4,485	87	88⅝	87	88⅛–¼	+1,301	+1⅜
June 5	1,681	4,777	88⅞	88⅛	87⅝	87⅜–½	+292	−⅜
June 6	1,767	4,913	87⅝–⅞	87⅝	86⅞	87–87⅛	+136	−⅜
June 8	1,814	5,465	86⅝–⅞	86⅞	86⅛	86⅞–87	+522	−⅜
June 9	710	5,553	87	87⅝	86⅞	87⅜–½	+ 88	+⅜
June 10	1,177	5,851	87	87⅝	87	87¼–¼	+301	
June 11	1,821	6,391	87⅛–⅜	88	86⅞	87⅛–88	+537	+⅜
June 12	1,434	6,760	88⅛–⅜	88⅛	87⅛	87⅛	+369	−⅛
June 13	1,393	7,160	87⅜	88⅛	87⅜	88–87⅝	+100	+⅜

[1] Price at which trade was made, but no quotation recorded by the Chicago Board of Trade quotation department.

[2] No official quotations recorded.

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1938 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
June 15	6,127	7,815	88⅛	91⅝	88⅛	91-90⅞	+655	+3
June 16	4,480	8,034	90⅛-90	91¾	89⅞	91⅛-⅜	+219	+1⅜
June 17	3,716	8,308	91⅜-91	92	90¾	90⅞-⅜	+274	−3⅛
June 18	3,161	8,583	90⅜-⅛	91⅝	90⅛	90¼-⅜	+275	−1⅛
June 19	9,877	9,364	90⅜-91¼	94⅛	90⅛	94⅜-¼	+781	+4
June 20	7,411	9,929	95⅛-¾	97¾	95⅛	97¼-97	+566	+2⅞
June 22	6,425	10,764	95⅝-¼	97⅝	95⅛	97⅜-⅛	+835	+3⅛
June 23	6,779	11,396	98-98⅛	99⅛	97⅛	97⅜-¾	+632	−¼
June 24	4,525	11,651	98⅛-¼	98⅝	96⅝	97⅜-⅛	+255	
June 25	5,987	11,836	97¾-¾	98⅜	97	97⅛-¼	+185	
June 26	5,411	12,385	97-96⅝	97	95⅛	95⅛	+549	−1⅜
June 27	4,360	12,845	96¼-95⅞	96⅜	95⅛	95¼-⅛	+460	−¼
June 29	5,305	13,482	95¾-½	96⅜	94¾	96⅜	+637	+1⅛
June 30	4,587	14,074	96⅛-96	96¼	95	95⅝-¼	+592	−1⅛
July 1	11,970	14,620	95¼-⅜	95¾	95⅛	95⅛-⅜	+546	+3¼
July 2	16,208	15,789	100-01	103⅛	100	103⅛b	+1,169	+5
July 3	14,596	15,787	103-02⅜	104⅝	101¾	102⅜-¾	−2	−1
July 6	8,572	16,568	105-07⅛	107⅛	106	107⅛	+781	+5
July 7	21,063	17,883	109⅛-108¼	111⅞	106	107⅞-07⅛	+1,315	−1⅛
July 8	14,708	18,573	108-08⅛	109	105⅛	105⅝-¾	+690	−1⅛
July 9	13,558	19,103	105-05⅝	107⅛	105	107⅛-⅛	+620	+1⅛
July 10	18,975	21,018	108-08⅛	111¼	107⅜	110⅛-¾	+1,825	+3⅜
July 11	14,859	21,443	110¼-10	110¼	105⅝	105⅝n	+425	−5
July 13	17,038	22,645	104⅝-04	105⅜	102⅞	105⅜-⅛	+1,202	−3⅛
July 14	11,477	23,300	105¼-⅝	105¾	103	103¾-½	+745	−1⅝
July 15	14,808	24,617	103¼-¾	107⅜	103¼	107-¾	+1,227	+2½
July 16	16,981	25,290	107⅛-08¼	109	106¾	107¼-07	+1,673	+1⅝
July 17	14,971	26,044	108⅛-09	109	105⅞	106⅛-06	+651	−1⅛
July 18	15,737	28,050	106-05	106	102½	103-02⅝	+1,106	−3⅛
July 20	10,632	29,885	103-03⅛	104¼	103	104-04	+1,838	+1⅛
July 21	10,324	31,248	104⅞-⅝	105⅞	103½	104⅛-¼	+1,350	+3⅛
July 22	12,151	32,622	104⅛-05	105	103	104⅛-¾	+1,351	+3⅜
July 23	15,814	34,016	104¾-⅜	106⅞	103⅞	105⅜-½	+2,204	+1⅜
July 24	10,462	35,575	105⅜-⅝	107⅝	104⅞	104⅞-¼	+659	−1⅜
July 25	7,278	36,659	104½	104¾	103¾	104⅛-⅛	+1,081	
July 27	10,938	37,675	104⅜-05	106½	104⅜	105⅜-⅜	+1,019	+1⅛
July 28	11,246	39,079	106⅞-07⅝	107⅝	106⅛	106¾-⅞	+1,404	+1⅜
July 29	23,756	39,039	107¾-08	108⅜	107¾	108⅛-⅜	−20	+2¼
July 30	20,906	39,784	109¾-10¼	111⅛	109½	111-10⅞	+722	+1⅝
July 31	28,448	39,706	114-12⅝	114½	111¼	111¾-¼	+15	+⅜
Aug. 1	15,128	40,201	112⅝-12	113⅝	112½	113¼-¼	+408	+2
Aug. 3	25,360	41,069	114-14⅛	115	112	114⅛-⅜	+865	+⅞
Aug. 4	21,879	41,527	115-14¼	115	111	111⅝-⅜	+458	−2¾
Aug. 5	25,414	41,440	111-10¼	114⅝	110⅞	114-14⅝	−78	+2⅛
Aug. 6	24,376	41,928	113 12⅝	114	111⅝	113⅞-¼	+479	−⅜
Aug. 7	24,951	44,217	112 11⅝	112⅝	110⅜	110⅞-¾	+2,289	−2⅛
Aug. 8	13,521	44,637	111	112	110⅛	111⅞-¾	+420	+1
Aug. 10	16,373	45,114	111⅜-½	111¾	110⅜	110⅝-⅜	+477	−1⅛
Aug. 11	25,910	45,708	110⅝-09⅝	110⅝	108	108¼-⅛	+683	−2⅜
Aug. 12	16,631	45,451	109⅞-¾	110⅜	109⅝	110⅜-¼	−347	+2
Aug. 13	23,273	45,525	111-11⅞	112⅜	111	111⅞-¾	+74	+1⅝
Aug. 14	15,706	45,049	111⅝-½	111⅞	110⅝	110⅞-¾	+385	−1⅜
Aug. 15	13,523	46,918	109⅞-½	111⅛	109⅜	110⅞-11	+1,008	+3¼
Aug. 17	31,599	47,892	110-09¾	113⅛	109¾	112¾-⅝	+974	+1¾
Aug. 18	20,990	48,914	112⅞-¾	113⅝	112	113-13	+1,022	+1⅛
Aug. 19	29,536	48,021	112⅞-¾	114⅞	112⅛	113⅜-13	+10	
Aug. 20	10,517	49,114	112¾-¼	113⅛	112	112¾-¼	+190	−¾
Aug. 21	26,141	48,816	111⅞-¾	113	111⅝	112⅝-⅜	−301	+1¼
Aug. 22	7,574	48,436	112⅜-⅝	113	112¼	112⅜-⅜	−374	
Aug. 24	12,666	48,818	111⅛-⅞	111⅞	110¼	110⅜-⅛	+382	−2¼
Aug. 25	17,744	48,864	109⅝-¼	110⅜	108½	109⅞-10	+46	−¼
Aug. 26	13,409	48,261	110⅛-⅜	111⅛	109⅝	110¼-⅛	−603	+½
Aug. 27	14,495	48,418	110-09¾	111½	109¾	110⅞-¾	+157	+⅝
Aug. 28	21,903	48,595	110¼-10	110¼	107¾	107⅞-¾	+177	−3
Aug. 29	13,278	48,758	107⅞-08	109⅝	107⅜	109-08⅞	+163	+1⅛
Aug. 31	14,694	48,820	109¾	109¾	107⅞	108¼-⅜	+62	−¾
Sept. 1	18,020	49,009	108¼-⅜	109¼	106⅞	107½-½	+789	−1
Sept. 2	13,493	49,535	107½-¾	108	106⅝	107½-⅝	−44	
Sept. 3	12,465	49,705	108-08½	108⅞	108	108¾-½	+340	+1⅜
Sept. 4	18,810	49,785	109	110⅛	108⅝	109⅞-10	+80	+1⅜
Sept. 5	10,596	49,699	110½-11	111	109⅞	110⅝-¾	−86	+¾

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1936 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Sept. 8	15,057	49,769	110¼–⅝	111¾	109¾	110⅞–¾	+70	+¾
Sept. 9	11,087	49,656	111⅜–⅞	111⅝	110¼	110⅜–½	−113	−¼
Sept. 10	7,178	49,806	110⅝–½	111¼	110¼	110⅜–½	+150	
Sept. 11	15,554	50,466	110⅜–¼	112	110¼	111⅞–12	+660	+1½
Sept. 12	9,671	50,322	112⅜–⅜	112⅝	112	112⅛–12	−144	
Sept. 14	11,099	50,035	112¼–⅜	112¾	111⅜	111⅝–⅜	−287	−½
Sept. 15	11,095	50,241	110⅞–⅝	111⅝	110⅝	111⅜–⅜	+206	
Sept. 16	17,418	50,748	112⅛–⅜	113⅛	112⅛	112⅞–⅝	+507	+1¼
Sept. 17	14,507	50,855	112¾–12	113⅛	112¾	113⅛–⅝	+107	+¾
Sept. 18	18,078	51,150	114⅛–¼	114⅜	112¾	112⅞–¾	+304	−¾
Sept. 19	7,391	51,060	113¼–13	113⅜	112¾	113⅛–13	−90	+⅛
Sept. 21	15,620	52,047	114¼–½	114¾	113¾	113⅞–¾	+978	+¾
Sept. 22	23,103	51,860	113⅝–¾	115⅞	113⅝	115¾–⅞	−178	+2
Sept. 23	20,037	51,741	116–16⅛	116½	115⅜	116⅛–⅜	−128	−⅛
Sept. 24	19,528	52,380	116¼–½	117⅛	115⅞	117⅛–17	+1,148	+1½
Sept. 25	32,423	51,039	116⅜–16	116¾	114½	115⅛–¼	−1,850	−1¾
Sept. 26	11,081	50,995	115¼–¾	115¾	114¼	115¼–½	−44	
Sept. 28	18,932	51,780	114½–¾	114⅞	113⅛	113⅛–⅝	+794	−2¾
Sept. 29	14,024	51,644	114¼–¾	114¾	113⅝	113½–⅝	−145	
Sept. 30	13,991	51,270	113⅝–¼	114	112⅝	112⅝–13	−374	−⅛
Oct. 1	7,993	51,407	113⅜–¾	113⅜	112⅜	113⅛–¼	+137	+¼
Oct. 2	12,445	52,007	113⅝–⅞	114¾	112¼	114⅛–14	+600	+¾
Oct. 3	9,059	52,167	114¾–15	115	114⅛	114⅜–15	+160	+1
Oct. 5	12,093	52,286	115⅜–⅛	115½	113¾	113⅞–¾	+119	−1¼
Oct. 6	9,502	52,227	114⅛–¼	114½	113½	114¼–⅜	−59	+½
Oct. 7	8,684	52,006	113⅛–⅜	113⅜	112⅝	113–13⅛	−221	−1¼
Oct. 8	9,454	52,036	113⅜–½	114⅝	113⅜	114¼–½	+30	+1¼
Oct. 9	11,781	51,317	114¼–½	115¼	114¼	115⅛–15	−719	+¾
Oct. 10	13,816	50,818	115⅛–15	116⅝	115⅝	116⅜–¼	−499	+1¼
Oct. 13	15,515	50,205	116¼–¾	116⅜	115⅜	115⅛–⅜	−613	−¾
Oct. 14	14,018	49,126	115½–¾	117⅛	115½	116⅞–¾	−1,079	+1¼
Oct. 15	12,856	48,726	116¼–½	116¾	115⅜	116–15⅞	−400	−¾
Oct. 16	10,165	48,657	115¾–⅝	116½	115¾	116⅜–½	−69	+½
Oct. 17	4,465	48,666	115⅞–¾	116	115½	115⅞–16	+9	−½
Oct. 19	14,050	47,985	116¼–⅝	116¾	114¼	114⅝–¾	−681	−1½
Oct. 20	9,069	47,603	114⅜–½	114⅞	114	114⅜–½	−382	
Oct. 21	8,448	48,016	114⅞–15	115½	114⅜	114⅝–½	+413	
Oct. 22	11,534	47,984	114½–14	115½	113¾	115–14⅜	−32	+½
Oct. 23	5,677	47,800	114⅜–14	114¾	113⅞	114⅛–⅜	−184	−½
Oct. 24	3,519	47,827	114¼–⅜	115⅛	114¼	115–14⅞	+27	+½
Oct. 26	6,903	48,035	115–14⅞	115¾	114⅜	115⅜–⅜	+208	+½
Oct. 27	8,006	48,258	115½–¼	116¼	114⅜	116–15⅞	+223	+½
Oct. 28	5,034	48,106	115⅞	116¾	115⅜	115⅛–⅝	−62	−½
Oct. 29	7,164	47,847	114⅞–⅞	114⅞	114¼	114⅜–⅜	−349	−1
Oct. 30	10,305	46,597	114½–¼	114⅞	113¾	113¾–⅝	−950	−¾
Oct. 31	4,385	47,025	113¾–14	114⅛	113⅝	114¼–⅜	+128	+½
Nov. 2	5,156	46,331	113⅝–¼	114⅛	113¾	114–14⅛	−694	−¾
Nov. 4	8,386	46,194	114¼–⅜	115⅛	114⅛	114¾–⅝	−137	+⅝
Nov. 5	8,613	45,545	114¾–⅞	115⅝	114¾	115⅛–⅜	−649	+⅝
Nov. 6	5,925	44,922	115⅛–15	115⅝	114¾	114⅞–¾	−623	−¾
Nov. 7	6,787	44,663	115⅛	116⅛	115	115¼–½	−859	+½
Nov. 9	6,082	43,531	115⅞	116¼	115⅛	115¾–⅞	−529	
Nov. 10	5,927	43,163	115–14⅞	115⅜	114⅛	114⅝–¾	−371	−⅛
Nov. 12	4,035	42,380	114⅝–½	115⅛	114⅛	115¼–¾	−783	+⅛
Nov. 13	5,397	42,370	115½–⅝	116¼	115⅛	115⅞–16	−10	+¾
Nov. 14	6,257	41,502	116⅜–¼	116¾	116⅛	116¾–⅝	−868	+¾
Nov. 16	11,288	40,712	117–16¾	118¼	116⅝	118⅛–¼	−790	+1½
Nov. 17	8,701	39,118	118⅝–¾	118⅝	117⅜	118¼–⅜	−1,594	
Nov. 18	9,255	36,724	118⅝–⅞	119⅛	117⅜	117¼–⅜	−2,394	−¾
Nov. 19	6,801	34,374	117¼–¾	117¾	116⅛	116⅝–⅛	−2,350	−1
Nov. 20	5,586	33,133	116¾–½	117⅛	116⅜	117–17⅛	−1,241	+⅛
Nov. 21	3,417	32,737	117⅛	117⅛	117¼	117⅜–¾	−396	+¾
Nov. 23	4,700	31,053	117¾–⅞	118	116⅜	116⅞–17	−1,684	−¾
Nov. 24	3,172	30,268	116⅜–⅝	117⅜	116⅛	117¼–⅜	−785	+¼
Nov. 25	3,881	29,120	117¼–⅞	118⅛	117⅛	117¾–⅞	−1,130	+½
Nov. 27	5,663	27,258	118⅛–19	119⅛	118¼	118⅝–¾	−1,871	+¾
Nov. 28	6,784	25,094	118⅞–19⅛	119¾	118⅛	119⅛–¾	−2,164	+1¼
Nov. 30	7,417	23,381	119¼–20	120⅞	119⅜	120¼–½	−1,713	+½
Dec. 1	7,482	21,506	120⅜–½	123¾	119⅞	123⅛–⅜	−1,875	+3⅜
Dec. 2	9,713	18,208	125–24⅜	125⅜	123¾	124¼–⅛	−3,298	+⅝
Dec. 3	4,611	17,329	123¼–22⅞	125⅝	122⅞	125¼–⅜	−969	+1

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1936 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1936	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Dec. 4	3,572	16,360	120-26¼	120⅜	124¾	124⅞-¾	−930	−⅛
Dec. 5	1,220	16,254	125-21⅝	125	124	124⅞-¾	−136	
Dec. 7	2,456	15,860	125⅜-½	125⅞	124¼	125⅞	−394	+1⅛
Dec. 8	2,778	15,323	125⅝-⅝	127	125¼	126¼	−537	−⅛
Dec. 9	2,245	14,670	126⅜-⅝	128⅛	126	128-28⅛	−653	+2¼
Dec. 10	2,988	13,762	128-28⅛	129⅜	127⅜	128⅜-½	−908	+½
Dec. 11	1,662	13,051	128¾	128¾	127⅛	127½-⅝	−711	−1
Dec. 12	2,453	12,004	127⅝	128¾	126¾	128⅜-¾	−1,047	+1¼
Dec. 14	8,346	11,090	132-33½	136½	130	135¼-35	−914	+6½
Dec. 15	4,796	9,511	134½-¾	135⅞	133⅛	133⅜-¾	−1,579	−1½
Dec. 16	1,714	8,816	133-32¾	134⅜	132½	134¼-⅜	−696	+½
Dec. 17	1,045	8,284	133¾	135⅜	133⅛	135⅜-¼	−531	+1
Dec. 18	3,833	6,955	136¾-37¼	140⅞	136¾	139⅝-½	−1,329	+4¼
Dec. 19	1,381	6,340	138¾-½	139¾	138	138⅝-⅛	−615	−1
Dec. 21	2,144	5,166	137⅝-½	139¼	137⅛	138¼	−1,174	−¾
Dec. 22	2,439	4,340	137⅜-30⅛	137⅛	135¼	135⅜-¼	−826	−3
Dec. 23	1,005	3,918	136½-¾	136⅞	136⅛	136⅛-35⅛	−422	+⅝
Dec. 24	1,340	3,075	136¾	139⅛	136¾	139¼-⅜	−843	+3¼
Dec. 26	1,248	2,149	139⅝	142⅜	139¼	141¾-⅞	−926	+2½
Dec. 28	1,840	789	141¾-¼	143	137¼	137½-¼	−1,360	−4⅜
Dec. 29	(1)	784		(1)	(1)		−5	
Dec. 30	(1)	330		(1)	(1)		−454	
Dec. 31	(1)			(1)	(1)		−330	

1937 DECEMBER FUTURE

1937								
May 19	807	567	122⅝	123⅛	120⅝	122¾	+567	
May 20	505	703	122¼	123⅜	120⅝	121½-21	+136	−1¾
May 21	577	927	120⅓	121⅝	120¼	120½	+224	−1½
May 22	490	1,010	121	121¾	120⅝	121¾	+83	+1¼
May 24	816	1,380	121-20¾	121	120	120⅝-½	+370	−1¼
May 25	988	1,733	120⅛	120⅛	117¾	117¾	+353	−2¾
May 26	1,346	2,223	118-17⅝	118⅝	117¾	118¾-⅝	+490	+1
May 27	1,731	2,707	118¼-⅛	119¼	117⅛	118¾-⅝	+434	
May 28	2,109	3,092	118-17⅞	118	115	115¾-⅝	+295	−3
May 29	1,937	3,431	115¼	115⅛	112⅛	112⅝-½	+429	−3½
June 1	3,749	4,406	113¾-⅜	114¼	111¾	113⅝-¾	+975	+1¼
June 2	3,881	5,025	114	114⅝	110¾	110¾-⅞	+619	−3
June 3	3,691	5,592	111¼-11	111⅞	110⅝	110⅛-11	+537	+¼
June 4	3,562	6,142	109¾-⅝	112¼	109⅝	112⅛-¼	+580	+1¼
June 5	3,849	6,794	111⅜-¼	111⅜	109	109⅛-09	+652	−3¼
June 7	7,089	8,424	108¾-⅜	110¼	107⅛	108¾-⅛	+1,630	−¾
June 8	6,309	9,836	107¾-08	111	107½	110⅝-¾	+1,412	+2⅛
June 9	6,205	9,956	111⅜-12¼	112⅜	110¾	111⅝-½	+120	+¾
June 10	6,204	10,284	110¾-½	113⅜	110¾	111⅝-½	+328	
June 11	4,014	10,153	112¼-⅜	113	110¼	110¼-⅜	−131	−1¼
June 12	4,485	10,262	109⅝-⅛	109¾	107¾	107⅜-¾	+109	−2½
June 14	5,937	10,870	107¾-08	109⅜	107	108⅛-09	+605	+1¼
June 15	5,440	11,845	110¼-10	112⅝	109¾	112¼	+975	+3¼
June 16	5,051	12,204	113-13¼	113¼	111⅛	111¼-½	+359	−1
June 17	6,437	12,718	111⅞-¾	112	109⅝	111¾-⅝	+514	+⅛
June 18	4,536	12,488	110¾-½	110¾	109⅝	110⅜-½	−230	−1⅜
June 19	3,688	12,500	109¾	110¾	108¼	108½-⅝	+12	−1¾
June 21	11,588	14,507	107⅛-¾	113½	107¼	113⅛b	+2,007	+5
June 22	10,350	16,218	113½-12¾	115½	112¼	114⅞-¾	+741	+1¼
June 23	8,226	16,423	113-12¾	116⅛	112¾	115¾-⅞	+175	+1
June 24	8,607	16,543	116¼-¾	117⅜	115½	115¾-⅞	+120	
June 25	9,279	15,385	115½-15	116½	115	119-10¾	+342	+3⅛
June 26	6,341	16,184	119¾-¼	119⅝	117¾	118¼-½	+299	−¾
June 28	14,782	16,503	118¾-⅞	123¼	119¾	122⅜-⅝	+409	+3⅛
June 29	16,683	17,555	123-22⅜	120⅞	122⅜	124⅛-¼	+962	+2½
June 30	14,907	18,140	124-23¾	125¾	121⅜	121⅜-22	+594	−2⅜
July 1	15,612	19,072	123-22½	126⅝b	122⅜	126⅞b	+1,523	[3] +5
July 2	20,390	20,557	120-27½	130⅞	125¾	127⅝-½	+885	+⅝
July 3	11,711	20,893	120-25⅝	120½	125½	128⅜-¾	+330	+1
July 6	19,374	22,173	127-26½	131	120¼	128¼-28	+1,280	−2⅜
July 7	14,780	23,079	128⅛-¾	130½	126¼	127¼-27	+1,506	−1

[1] See footnote 2, table 42.
[3] See text for explanation.

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1937 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 8	14,321	24,527	129–129¼	129¾	120½	127¼–⅝	+848	+⅝
July 9	12,744	24,762	128–127¼	128	125	125⅝–¾	+235	−2¼
July 10	12,370	26,445	123¼–22¾	124⅝	122⅝	124–23¼	+1,683	−1¼
July 12	13,694	28,143	123–22¾	125⅝	122¾	123⅝–⅝	+1,698	−½
July 13	14,988	29,460	124½–24	128¼	124¼	128½b	+1,323	+5
July 14	20,173	28,621	128¾–28	130	127⅜	129⅜–¼	−845	+1
July 15	13,739	29,460	128¼–28	128⅝	127	127¼–⅜	+839	−2¼
July 16	24,054	31,456	127–26⅞	131⅛	126¼	129⅜–⅝	+1,996	+2½
July 17	10,852	31,883	130–30⅝	130⅝	128⅞	129⅝–¼	+427	−½
July 19	15,105	32,660	129–28⅞	129⅜	127¼	128–27¼	+777	−1¼
July 20	22,808	33,981	128¾–½	128¼	123	123⅜–⅝	+1,321	−4¾
July 21	21,732	34,785	123–22¾	124⅝	121¾	124¼–¼	+804	+1
July 22	22,717	30,438	125–24¾	125	119¼	120½–¾	+1,653	−3⅝
July 23	20,793	38,515	121¾–⅞	123¼	120	122¼–¼	+2,077	+1¾
July 24	8,728	39,282	122–21⅝	122⅜	120⅝	120⅜–⅝	+767	−1⅝
July 26	19,800	40,866	120–19⅜	120	117	118⅛–18	+1,008	−2¾
July 27	16,581	41,459	118¾–19	120¼	118¼	120⅛–20	+569	+2
July 28	13,602	42,335	120⅜–⅛	121⅛	119⅛	120⅜–¼	+876	+¼
July 29	11,852	43,805	119¾–¾	120½	118¾	118⅞–19	+1,560	−1¼
July 30	12,359	44,911	118⅜–⅝	120¼	118⅝	119⅛–⅝	+1,016	+½
July 31	8,440	45,735	119⅛–18⅛	119⅛	117⅝	117¾–⅝	+824	−1½
Aug. 2	13,524	52,437	117¼–17	117¾	115¾	116¼–⅜	a+6,702	−1¼
Aug. 3	16,127	53,583	116¾–16	116⅞	113⅞	114–13⅝	+1,146	−2¼
Aug. 4	17,405	56,210	112⅝–12	114¾	112	114⅛–13⅞	+2,636	------
Aug. 5	15,830	57,637	114⅛–⅜	116⅛	114	115⅜–⅞	+1,418	+1⅝
Aug. 6	19,478	60,303	115–14⅞	115⅝	112⅞	113–13¼	+2,666	−2⅝
Aug. 7	9,400	60,530	113¼–¼	114⅜	113¼	113⅜–⅝	+227	+⅜
Aug. 9	15,486	60,735	113–12⅞	113¼	111⅛	111⅝–⅛	+205	−2¼
Aug. 10	15,027	61,064	113¼–14	115⅜	113¼	114½–⅝	+329	+3¼
Aug. 11	25,835	63,117	112½–12	115⅛	111	114⅜–⅛	+2,053	+⅜
Aug. 12	26,893	63,377	114⅛–⅛	115	113	113⅝–¼	+260	−1⅝
Aug. 13	10,343	64,256	112¾–¼	114⅜	112¾	113⅝–⅛	+879	+¼
Aug. 14	10,861	65,081	113¼–⅝	113⅞	112⅛	112⅞–⅝	+825	−¾
Aug. 16	15,274	67,488	112⅝–12	113⅛	111¾	112¾–⅜	+2,407	−½
Aug. 17	24,469	69,561	112⅞–13	116¼	112⅝	114–13⅞	+2,073	+1¼
Aug. 18	18,702	71,758	113⅜–⅛	113⅛	112	112¼–⅛	+2,197	−1¾
Aug. 19	32,633	75,010	112⅞–11⅞	112¾	108¾	109–08¼	+3,252	−3¾
Aug. 20	30,571	76,195	109¼–08½	109¾	106⅛	106⅝–⅛	+1,185	−2½
Aug. 21	10,163	76,120	107⅛–07	108	106⅝	107–07¼	−75	+⅜
Aug. 23	19,722	76,560	107¼–07	107¾	105½	106¾–⅞	+440	−⅜
Aug. 24	19,656	78,290	107–07¼	108⅜	106¾	106⅞–07	+1,730	+¼
Aug. 25	15,907	79,667	107–07¼	108⅛	106⅞	107¼–⅜	+1,377	+¼
Aug. 26	18,353	80,339	108¼–¾	109⅝	108¼	108¼–⅝	+672	+1¼
Aug. 27	10,091	80,734	109¼–½	110⅛	108⅝	108⅝–¾	+195	------
Aug. 28	14,078	80,859	107¾–⅛	107¾	106¼	106¾–¼	+125	−2¼
Aug. 30	20,363	82,782	105¾–½	106⅜	104⅛	106¼–⅛	+1,923	------
Aug. 31	20,391	85,250	106¼–06	106⅜	105⅛	106⅜–⅛	+2,468	------
Sept. 1	18,363	86,460	106⅜–06	107⅜	105⅜	105⅝–⅞	+1,120	−⅛
Sept. 2	22,682	85,547	105¾–06	108⅛	105¾	107⅜–⅛	−853	+1¾
Sept. 3	13,187	86,331	107⅜–¾	108¼	107	107¼–⅜	+784	−¼
Sept. 4	8,910	87,140	107⅛–08	108	106½	107¼–¼	+809	------
Sept. 7	21,420	86,837	108⅞–10	111⅛	108⅞	110⅛–¾	−303	+3
Sept. 8	25,852	87,348	110¾–½	112⅜	110	110⅛–10	+511	−¼
Sept. 9	13,980	88,152	109⅝–⅞	110¾	109¼	109⅝–⅜	+784	−½
Sept. 10	21,025	89,130	109–08¾	109¾	107¼	107⅝–⅛	+998	−1¾
Sept. 11	21,746	89,056	106⅛–05¾	108¼	103¾	104⅞–05	−74	−2¾
Sept. 13	34,246	87,250	105¼–¼	106⅛	102¾	103–02¾	−1,806	−2⅛
Sept. 14	21,485	86,196	104⅜–05	105⅜	104¼	104⅞–05	−1,054	+2⅛
Sept. 15	15,139	86,032	105¼–⅜	105⅝	103⅞	104¼–⅜	−164	−⅝
Sept. 16	19,110	86,152	103¾–02¾	103⅝	102⅛	103¾–⅛	+120	−1⅛
Sept. 17	16,889	85,498	103⅛–⅜	105	102⅝	104⅜–⅝	−654	+1¾
Sept. 18	11,161	84,762	105–05¾	105¼	103¾	103⅞–¾	−736	−¾
Sept. 20	16,941	84,690	103⅛–03	105⅛	102¾	105–05⅛	−66	+1¾
Sept. 21	17,301	85,385	105–04¾	106¼	104⅝	106–05¾	+689	+⅞
Sept. 22	14,693	85,483	105¼–05	106⅛	104¾	105¾–⅝	+98	−⅜
Sept. 23	17,816	85,591	106¼–¾	107⅜	106¼	107¼–⅝	+108	+1½
Sept. 24	16,807	85,108	107⅜–⅝	107⅞	105⅝	105⅞–¾	−483	−1½
Sept. 25	15,131	84,722	105⅞–⅜	106⅛	104⅜	105¼–⅜	−380	------
Sept. 27	23,608	83,702	107–07⅝	108⅜	106½	107¾–⅝	−1,020	+2

[a] The substantial increase in open contracts, which occurred as of the close of business Aug. 2, 1937, was largely due to a change made in reporting procedure of clearing members. (See text for further information.)

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1937 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Sept. 28	19,842	83,420	108¾-¼	109¼	108	108¾-⅝	−282	+¾
Sept. 29	18,254	83,062	107⅞-¾	109¼	107⅝	109-09⅛	−358	+1¼
Sept. 30	25,089	82,454	110-09⅝	110⅜	108⅝	108⅝-¼	−608	−1⅜
Oct. 1	17,303	83,013	108¾-⅞	109⅛	107½	107⅝-¾	+559	−1¼
Oct. 2	6,976	82,950	107¾-⅛	108¼	107⅛	108⅛-¼	−53	+1½
Oct. 4	9,601	83,023	108¼-¼	108⅝	107¼	107⅞-¾	+63	−1¼
Oct. 5	22,194	80,522	107-06⅛	107	105	105⅛-05	−2,501	−2¾
Oct. 6	18,714	79,866	104-03⅝	106¼	103⅝	106⅛-¼	−656	+1¼
Oct. 7	27,640	79,015	105¾	106⅜	101¼	101⅛	+49	−5
Oct. 8	39,595	75,728	101⅜-02¾	102⅜	99	99⅛-⅜	−4,187	−1¾
Oct. 9	13,187	73,590	100¾-01	101⅝	100¼	100⅜-⅝	−2,132	+1
Oct. 11	31,990	71,291	101-100⅝	101	95½	96⅜-¾	−2,305	−3⅞
Oct. 13	39,042	67,235	98¼-07¼	99	93	97¾-⅜	−4,056	+1⅜
Oct. 14	21,489	64,886	97⅞-98¾	99¼	97¼	97⅞-98	−2,349	+¼
Oct. 15	23,260	63,336	97½-98	100⅜	97⅜	100⅜-¼	−1,550	+2¼
Oct. 16	12,275	62,358	99-98¾	99⅞	98¼	99⅛-¼	−978	−1
Oct. 18	17,187	60,804	98⅜-98	98¼	96⅜	99-98¼	−1,554	−⅜
Oct. 19	21,302	59,272	97¼-06½	98¼	95¼	97⅝-⅜	−1,532	−1⅝
Oct. 20	20,000	58,126	97¼	100½	97¼	99⅛-⅝	−146	+2
Oct. 21	14,037	58,821	99¼-¾	100⅛	98⅝	100⅛-½	−305	.....
Oct. 22	11,759	58,674	99-98¾	99¼	97¾	97⅞-98	−147	−1⅜
Oct. 23	11,530	58,163	98¼-98	98⅝	96⅛	97⅜-¼	−511	−¾
Oct. 25	13,400	57,705	97¼-⅜	98	97¼	97¼-⅝	−457	+½
Oct. 26	15,878	56,565	98⅞-99¼	99¾	97¾	97⅞-¾	−1,141	.....
Oct. 27	23,925	66,026	98½-⅞	99⅛	95¼	95⅝-96	−539	−1½
Oct. 28	20,126	55,343	97-97¼	97¼	94¾	96⅜-½	−683	+1½
Oct. 29	14,852	54,757	96¾	97	95⅝	96 96⅛	−586	−½
Oct. 30	6,804	54,211	96-95¾	96¾	95¾	96⅝-¾	−546	+¾
Nov. 1	6,627	54,135	96⅞-97⅛	97¼	95¾	96⅛-⅜	−76	−1¼
Nov. 2	13,852	53,341	95⅝-½	95⅝	93⅝	94-94⅛	−794	−2¼
Nov. 3	17,906	52,186	92⅞-93	93¾	91⅛	91⅞-92	−1,155	−2
Nov. 4	19,701	50,906	91⅜-⅝	91⅞	89⅞	89⅝-⅝	−1,280	−2¾
Nov. 5	23,470	48,916	90-90¼	90⅝	88⅜	88⅛-⅜	−1,990	−1¼
Nov. 6	20,102	45,323	87½-89¾	87½	84⅞	86⅛-86	−3,593	−2¾
Nov. 8	12,677	43,406	84½-85	86¾	84⅜	86⅛-¼	−1,917	+1¼
Nov. 9	8,983	42,678	86⅞-87	88⅜	86¼	87⅜-¼	−728	+1
Nov. 10	10,429	40,690	88⅜-⅝	89⅜	86⅜	86⅛-¼	−1,988	+2
Nov. 12	13,517	38,986	92-92½	93½	92	92⅜-⅝	−1,704	+3½
Nov. 13	8,225	38,186	92½-⅝	92½	90⅞	91¼-⅜	−800	−1
Nov. 15	7,450	37,513	90⅜-½	90½	89	89¼-⅜	−673	−2½
Nov. 16	6,754	37,047	89-89¼	90⅜	88½	89⅜-90	−466	+¾
Nov. 17	13,773	36,228	92-92½	95	91⅜	94⅜-95	−819	+5
Nov. 18	7,294	36,189	92¼-⅜	92⅞	91⅛	91¼-⅞	−39	−3¼
Nov. 19	5,436	35,741	91¼	91⅝	89¾	90-90⅛	−448	−1¾
Nov. 20	5,920	35,011	90¾-¾	93⅛	90¼	92⅞-¾	−730	+2¾
Nov. 22	5,501	34,750	91¾-⅛	92⅛	90½	91⅞-¾	−261	−1
Nov. 23	9,275	33,873	91⅞-92	92	88⅝	89⅞-90	−877	−1¾
Nov. 24	6,042	32,476	89¾-½	90½	88¾	89¼-⅝	−1,397	−¾
Nov. 26	8,681	30,979	87½-87	90⅝	87	90⅛-⅝	−1,497	+2¾
Nov. 27	7,691	28,963	90⅜-⅞	91½	90	90⅛-⅜	−2,016	.....
Nov. 29	10,806	25,293	89⅛-89	91¼	89	90⅞-91	−3,670	+1½
Nov. 30	10,749	21,736	90⅜-½	91½	89⅜	89¾-⅞	−4,157	−1¾
Dec. 1	5,723	19,460	90¾-½	93⅝	90⅛	92¾-⅞	−1,676	+3
Dec. 2	4,275	18,139	92⅞-½	94½	92¼	94-94⅛	−1,321	+1¼
Dec. 3	4,826	17,285	94½-¾	96¾	94⅛	95-94⅞	−934	+1
Dec. 4	1,682	16,912	94½-⅝	95¾	94⅛	95-95¼	−293	.....
Dec. 6	3,665	16,398	95¾-96	97½	95¼	96⅜-½	−513	+1½
Dec. 7	1,545	16,020	96⅛-⅜	96¾	95⅜	95⅞-⅜	−379	−¾
Dec. 8	3,075	15,188	95⅞-96	97¾	94⅞	97½-¾	−832	+1⅞
Dec. 9	2,881	14,207	97¼-⅜	98¼	96⅛	96¼-¼	−981	−1⅜
Dec. 10	2,746	13,456	95½-⅝	96⅜	95¼	95¾-¾	−751	−1½
Dec. 11	1,709	12,863	95½-⅝	95⅞	94⅛	94¼-⅛	−593	−1½
Dec. 13	1,485	12,570	94⅞	95¾	93¾	94½-⅝	−293	+½
Dec. 14	1,591	12,251	94¼	96	94⅛	95⅞-96	−319	+1½
Dec. 15	1,988	11,205	95⅞	96¼	95⅜	96-95⅞	−956	.....
Dec. 16	1,521	10,624	95⅝-¾	96⅜	94⅛	94⅜-¼	−671	−1¾
Dec. 17	1,337	10,258	94½-⅞	94⅞	93¼	94¼-¼	−366	.....
Dec. 18	691	10,069	94¼	95¼	94⅛	94¼-⅜	−219	.....
Dec. 20	754	9,719	94⅜-½	95	93¾	93¾-½	−299	+¼
Dec. 21	1,533	8,702	94⅜-95¼	96	94⅛	95¾-⅝	−1,008	+1¼
Dec. 22	2,083	7,305	95⅜	95⅝	94⅛	94¾	−1,397	−1
Dec. 23	1,361	6,450	94½-⅛	94¾	94⅛	94⅛-¾	−749	.....

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1937 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price: High	Range in price: Low	Closing price	Net change from previous day: Open contracts	Net change from previous day: Closing price
1937	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Dec. 24	885	6,001	95⅛	96⅝	95⅛	95¾–⅞	−555	+¾
Dec. 27	2,593	4,890	95½	96⅜	94⅞	96–95⅞	−1,111	+1½
Dec. 28	8,393	890	95⅝–¾	96	92	92–92⅛	−3,991	−3½
Dec. 29	(1)	756		(1)	(1)		−140	
Dec. 30	(1)	11		(1)	(1)		−745	
Dec. 31	(1)			(1)	(1)		−11	

1938 DECEMBER FUTURE

1938								
May 5	1	1		(2)	(2)		+1	
May 6		1						
May 7		1						
May 9		1						
May 10		1						
May 11		1						
May 12		1						
May 13		1						
May 14	35	36	82	82	81⅜	81¾	+35	
May 16		36						
May 17	80	91		79¼	78½		+55	
May 18		91						
May 19		91						
May 20	37	127		78¾	78⅛		+36	
May 21	22	137		79¼	79		+10	
May 23	80	213		78⅛	77⅝		+76	
May 24	20	223		77⅛	76½		+10	
May 25	57	280	76	76	75		+63	
May 26	110	372		76⅛	75	76⅛	+86	
May 27	1,497	1,293	75¼	76¼	75	75⅝	+921	
May 28	1,587	1,822	74⅜–¼	74⅜	72¼	72⅝–½	+520	−2¼
May 31	2,365	2,800	72⅜	72⅜	71	72	+987	−½
June 1	1,013	3,215	71⅛–¾	72	70⅜	71¾–⅞	+406	−1¼
June 2	2,504	4,050	72¼–½	72¾	71	72⅜–½	+805	+½
June 3	3,548	5,285	72⅞	73⅝	71⅜	73⅛–72⅞	+1,205	+¾
June 4	2,552	6,008	73½–⅝	75	73⅛	75–74⅞	+724	+2
June 6	2,250	6,650	75⅝	75⅜	74⅛	74¼	+650	−¾
June 7	3,785	7,779	73¼–¼	75⅜	73¼	75⅛–⅜	+1,120	+1¼
June 8	1,857	8,295	76¾–⅞	76	75	75¾–⅜	+516	−¼
June 9	3,597	8,702	75½–¾	77¾	75⅛	77¼–⅛	+407	+2
June 10	3,291	9,021	77⅛–⅜	77⅞	76⅝	77–77⅛	+319	−⅛
June 11	5,003	9,711	77⅞–78	81¾	77⅜	81½–⅝	+690	+4½
June 13	4,777	10,329	80¼	81⅜	79¼	79½–⅝	+618	−2
June 14	7,202	11,276	78⅜–½	83½	78⅛	82⅝–¾	+947	+2¾
June 15	5,355	11,757	82¼–⅜	84⅛	81⅜	82⅜–½	+481	
June 16	5,560	12,697	81⅞–82¼	83¼	81	81⅝–¾	+940	−1⅛
June 17	3,086	13,005	82⅝–¾	82⅝	80¾	81⅝–½	+308	−⅛
June 18	4,407	13,124	81¼–½	81⅜	79⅞	79¾–⅝	+119	−1¾
June 20	5,380	13,668	79½–¾	80⅝	79	80⅜–½	+544	+¾
June 21	4,775	13,989	80¾	81⅜	79¾	79⅞	+321	−⅜
June 22	6,080	14,248	79¾–⅝	80	78½	78½–⅝	+259	−1⅜
June 23	4,797	14,580	79¾–79	80¼	78½	78⅝–½	+332	−¼
June 24	5,216	15,465	79½–79	79⅜	78⅛	78⅜–½	+885	
June 25	5,457	15,731	78⅜–½	80¼	77⅜	80–79⅞	+266	+1½
June 27	5,271	16,083	79⅞–80	81	79¼	79¾–⅜	+352	−⅛
June 28	4,809	17,181	79¾–⅝	79¾	78⅜	78⅛–⅜	+1,101	−1¼
June 29	4,746	17,325	78¼–¾	79¼	78	78⅛–¾	+141	
June 30	7,066	17,919	79⅜–79	79⅜	77	77⅜–77	+594	−1½
July 1	6,074	18,486	77¼–77	77¼	75⅞	77⅛–77	+567	
July 2	4,708	18,883	77⅛–⅛	77⅝	76¼	76⅝–¾	+417	−¾
July 5	8,795	20,092	75½–⅝	75½	73⅝	73¾–⅞	+1,209	−2½
July 6	6,768	20,748	73⅞–74	75½	73⅝	75⅜–½	+656	+1¾
July 7	7,457	21,074	75–76⅛	76⅛	74⅝	74¾–⅝	+326	−⅝
July 8	6,000	21,079	74⅜–⅝	75½	74⅜	75–75⅛	+605	+¼
July 9	4,418	22,884	74⅜–¾	74¾	74	74–74⅛	+1,005	−1
July 11	5,026	23,972	74¼–½	74¾	73⅝	74⅜–¾	+1,288	+¾
July 12	7,895	24,888	74½–¾	77⅜	74	77⅛–76⅞	+810	+2¼
July 13	7,804	25,052	77⅜–¼	77⅜	75⅜	75¾–⅝	+764	−1¼

[1] No official quotations recorded.

[2] See footnote 2, table 42.

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1938 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
July 14	13,767	26,601	75⅝–¼	76⅞	73⅜	73⅞–¾	+949	−2
July 15	9,704	27,391	74–73⅝	74⅛	72⅝	72⅝–¾	+730	−1⅛
July 16	7,645	28,761	73–73¼	73⅛	71¼	71⅜–1¼	+1,370	−1¼
July 18	6,841	29,749	72–72¼	72¼	71¼	71⅞–¾	+980	+⅝
July 19	5,991	30,631	72⅛–¾	72⅝	71⅜	72⅛–⅜	+800	+⅛
July 20	7,081	31,823	72¾–⅛	72¾	71	71⅜–½	+1,103	−⅝
July 21	5,464	32,594	71⅝–72	72⅜	71⅝	71⅝–⅝	+770	+⅛
July 22	6,476	33,628	72⅛–⅜	72⅞	72	72⅛–⅛	+634	+½
July 23	4,714	34,327	72⅛–⅛	72⅛	71⅝	71⅝–⅝	+799	−1
July 25	8,656	35,740	71	71⅛	69⅞	70–70⅛	+1,422	−1¼
July 26	7,053	36,641	69⅞–⅝	70⅛	69⅛	69⅝–⅝	+892	−⅛
July 27	6,893	38,031	69¾–70	70⅜	69¾	70⅛–⅛	+1,390	+⅛
July 28	5,537	38,920	70⅛–⅛	70⅝	69¾	70–70⅛	+889	−⅛
July 29	5,063	39,941	70⅛–70	70⅛	69⅛	70⅛–⅛	+1,021	+⅛
July 30	4,660	40,668	70⅜–⅝	70⅝	69⅛	69⅝–⅝	+725	−⅝
Aug. 1	5,986	41,590	69⅛–⅝	69⅝	68⅝	68⅞–⅞	+924	−¾
Aug. 2	5,660	42,151	68¾–¼	69⅛	68⅛	69–68⅞	+571	+¼
Aug. 3	6,280	43,122	69⅜–¾	70⅛	69	69–69¼	+961	
Aug. 4	4,560	43,857	69¼–69	69¼	68½	68⅞–¾	+735	−⅛
Aug. 5	12,690	45,775	69–69⅛	69⅛	66⅜	66⅛–⅜	+1,918	−2¼
Aug. 6	8,389	46,501	66⅜–⅝	66⅞	65⅜	66¼–⅞	+726	+⅛
Aug. 8	10,154	47,180	66⅝–⅛	66⅝	64⅛	64⅝–⅝	+679	−2¼
Aug. 9	10,243	48,423	64⅛–⅛	65⅝	64⅛	65¼–⅜	+1,243	+¾
Aug. 10	7,681	49,460	65⅛–¾	66⅛	65⅛	66⅜–⅜	+1,027	+1⅛
Aug. 11	11,092	46,959	65⅝–⅛	66	64⅛	64⅝–⅛	+509	−2
Aug. 12	10,439	50,483	64⅜–⅝	64¾	63¼	64⅝–⅝	+524	−⅛
Aug. 13	5,571	50,483	64⅜–⅛	64⅞	63⅞	64–63⅞		−⅛
Aug. 15	9,379	50,492	64–63⅞	64	62⅝	62⅝–¾	+0	−1⅛
Aug. 16	12,722	51,651	62⅛–⅜	64⅛	62⅜	64⅜–⅛	+1,159	+1⅜
Aug. 17	13,092	51,746	64¾–65⅛	66⅛	64⅛	65⅜–⅝	+94	+1
Aug. 18	13,070	61,037	65⅛–⅝	66⅜	65⅛	65⅞–66	−108	+⅛
Aug. 19	9,387	51,026	65¾–⅛	66⅜	65¼	66⅛–⅜	+280	+⅛
Aug. 20	6,390	52,148	66¾–⅝	67	65⅝	66–65⅞	+222	−⅛
Aug. 22	7,284	53,159	66⅛–¾	66¾	65¼	65⅛–¼	+1,011	−1⅛
Aug. 23	7,714	54,080	65⅝–⅛	66⅛	65⅛	65¾–¾	+921	+⅛
Aug. 24	14,522	54,255	66–66⅛	66⅝	63¾	64–63⅞	+175	−1¾
Aug. 25	15,009	54,740	64–63¾	64⅜	62⅜	64⅛–¾	+485	+⅝
Aug. 26	10,609	55,677	64¼–⅞	65⅛	63⅛	64–64⅛	+937	−⅝
Aug. 27	13,959	56,376	65¼–66	66¾	65¼	66¾–⅞	+699	+2½
Aug. 29	10,238	57,837	66⅜–¼	66¾	65⅜	65⅝–⅝	+1,461	−1
Aug. 30	13,537	58,603	65⅝–¼	66	64⅝	64⅝–⅝	+766	−¾
Aug. 31	15,840	60,401	64⅛–¼	65⅛	63⅝	65–64⅞	+1,798	+1¼
Sept. 1	12,672	62,161	64⅛–⅜	64⅝	63¾	64⅛–¼	+2,060	−⅜
Sept. 2	10,270	62,228	64¼–⅛	65	63¾	64–64⅛	−233	−⅛
Sept. 3	8,629	62,201	64⅛–⅜	64⅜	63⅞	64⅛–¼	−27	+⅛
Sept. 6	15,862	61,614	63¾	63⅞	61⅞	62¼–⅜	−587	−2¼
Sept. 7	12,218	61,397	62–61¾	62⅝	61¼	62⅛–⅜	−317	+⅛
Sept. 8	10,515	61,571	62⅛–¼	62¾	61¼	61¾–⅜	+274	−1
Sept. 9	11,155	61,471	62–62¼	63⅛	61⅞	62⅛–⅜	−100	+1⅛
Sept. 10	8,474	61,303	62¾–⅞	63⅞	62⅝	63⅛–⅜	−168	+⅛
Sept. 12	6,121	60,993	62¾–¼	63⅛	62⅛	62⅞–⅞	−310	−⅜
Sept. 13	10,223	60,688	62⅞–⅜	63¼	62	62⅛–¼	−305	+⅜
Sept. 14	34,007	59,199	61⅛–63⅛	63⅛	61⅛	63⅛–⅜	−1,489	+1⅜
Sept. 15	18,360	57,950	65–64⅞	66	64¼	64⅞–⅞	−1,249	+1⅝
Sept. 16	14,455	57,303	65⅜–⅝	66¼	65⅛	65⅝–¾	−647	+⅛
Sept. 17	12,179	57,509	67–67⅛	67⅛	66¾	66⅝–¾	+206	+⅛
Sept. 19	11,652	57,893	65⅝–⅛	65⅝	64⅜	65–64⅞	+384	−1⅛
Sept. 20	9,387	57,374	64⅛–¼	64⅛	63⅝	64⅛–¼	−519	−⅜
Sept. 21	9,536	56,761	64⅛–¼	64⅛	63¾	63–62⅞	−613	−1⅛
Sept. 22	8,471	57,134	63⅝–¾	64⅛	63⅝	64–64⅛	+373	+⅛
Sept. 23	13,814	56,734	64⅛–⅝	65⅞	64⅛	65⅛–¼	−400	+1⅛
Sept. 24	10,258	53,991	68⅛–69⅛	69⅛	66	66⅛–⅝	−2,743	+3⅜
Sept. 26	18,384	52,850	67–66¾	68⅛	66⅛	67⅛–¼	−1,132	+1⅛
Sept. 27	14,101	52,408	67–66¾	67⅛	65⅝	65¾–67	−451	−⅛
Sept. 28	15,730	50,037	68¼–67¾	68⅛	64⅛	65⅛–⅜	−1,471	−1⅜
Sept. 29	11,303	49,309	64⅝–65	65⅝	64⅝	65⅝–¼	−1,028	+⅛
Sept. 30	11,120	49,570	65–64¼	65	63⅜	63⅞–⅝	+261	−1⅜
Oct. 1	4,908	50,026	63⅞–⅝	64	63⅛	63⅞–⅝	+450	+⅛
Oct. 3	3,490	49,922	64¼–⅜	64	64	64⅛–¼	−104	+⅛
Oct. 4	6,102	49,107	63⅞–¾	63⅞	62⅞	63¾–⅛	−815	−1
Oct. 5	8,735	49,224	63–62¾	64¾	62⅝	64⅛–¼	+117	+1
Oct. 6	7,029	48,676	64⅜–¼	64⅝	63¾	63¾–⅞	−548	−⅛

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TABLE 45.—*Daily volume of trading, open contracts, opening, high, low, and closing prices of December wheat futures on the Chicago Board of Trade, Feb. 18, 1936, to Dec. 31, 1938*—Continued

1938 DECEMBER FUTURE—Continued

Date	Volume of trading	Open contracts	Opening price	Range in price		Closing price	Net change from previous day	
				High	Low		Open contracts	Closing price
1938	*1,000 bushels*	*1,000 bushels*	*Cents*	*Cents*	*Cents*	*Cents*	*1,000 bushels*	*Cents*
Oct. 7	7,466	48,809	63¼–⅝	65¼	63½	64⅞–65	+133	+1¼
Oct. 8	5,121	48,533	64⅜–65	65⅝	64½	64½–⅝	−276	−½
Oct. 10	4,203	48,219	64⅜–¼	65⅛	64⅜	64⅝–½	−314	
Oct. 11	4,076	47,673	64⅝–⅞	64⅞	64⅛	64¼–⅜	−546	−¼
Oct. 13	6,278	47,761	64⅜–¾	65⅛	64⅜	65⅛–¼	+88	+1
Oct. 14	6,100	47,736	65¼	65⅝	64⅞	65¼–⅜	−25	
Oct. 15	3,572	47,670	65⅜–¼	65⅝	65¼	65⅜–½	−66	+¼
Oct. 17	3,620	47,720	65¼–½	65½	64⅝	64⅞–⅞	+50	−⅝
Oct. 18	5,201	47,347	64⅝–½	64⅝	64¼	64⅜–½	−373	−¼
Oct. 19	5,814	47,309	64¾–¾	65¼	64⅜	64⅞–65	+22	+½
Oct. 20	11,022	47,786	64⅞–¾	66¼	64⅛	65⅝–¾	+417	+⅝
Oct. 21	9,698	47,297	65⅛–66	66¾	65⅞	66–66⅛	−489	+¼
Oct. 22	6,734	46,982	66⅛–¾	67	66	66–66⅛	−315	−½
Oct. 24	4,159	47,014	65¾–¾	66¼	65¼	65⅝–¾	+32	−¼
Oct. 25	4,698	46,584	65⅛–⅝	66	65	65⅞–¾	−430	
Oct. 26	4,393	46,001	65¾–⅞	66¼	65	65⅜–⅝	+77	−¾
Oct. 27	3,480	46,057	65⅛–⅜	65⅞	65¼	65¼–⅜	−4	
Oct. 28	3,631	46,060	65⅛–⅜	65⅝	64⅞	65–65⅛	−597	−½
Oct. 29	2,410	45,857	65–64⅞	65¼	64¼	64¼–65	−203	
Oct. 31	2,135	45,848	65–64¾	65⅛	64⅝	64⅞	−9	−¼
Nov. 1	7,267	44,336	64⅞–65⅛	65⅛	63⅝	63½–¾	−1,512	−1¼
Nov. 2	3,677	43,811	63¾–⅞	63¾	63⅛	63¾	−525	+¼
Nov. 3	3,978	43,037	63–62¾	63½	62⅝	63⅜–½	−774	−¾
Nov. 4	3,348	42,363	63¾–⅜	64⅜	63¼	64⅛–⅜	−674	+⅝
Nov. 5	2,145	42,058	64–63⅞	64¼	63¾	64⅛–64	−305	−¼
Nov. 7	2,380	41,673	63¾–½	64	63⅜	64–63⅞	−385	
Nov. 9	3,051	41,169	64⅛–⅝	64¾	64	64⅛–¼	−504	+¼
Nov. 10	2,479	41,017	64–63⅞	64	63⅝	63¾–⅝	−152	−⅛
Nov. 12	1,682	40,896	64⅛–¼	64⅜	63¾	63⅞–64	−121	+¼
Nov. 14	1,511	40,798	64–63⅞	64	63⅜	63⅞–¾	−98	−½
Nov. 15	3,613	40,034	64–64¼	64¼	63⅞	64–64⅛	−764	+¼
Nov. 16	3,068	39,242	64–63⅝	64	63⅛	63⅜–64	−792	−⅝
Nov. 17	3,220	38,200	63⅝–⅞	64⅛	63⅝	64⅛–¾	−1,036	+⅞
Nov. 18	4,211	37,238	64⅛–65	65	63⅞	64–64⅛	−968	−⅞
Nov. 19	3,209	36,885	63⅝–64	64	63	63⅛–63	−353	−1
Nov. 21	5,710	35,604	62⅝–¼	62⅞	62¼	62⅝–½	−1,281	−½
Nov. 22	3,971	34,025	62½–⅝	62½	62⅛	62⅝–¾	−1,579	+½
Nov. 23	4,457	32,200	62⅛–⅜	62¾	62⅛	62⅛–⅜	−1,825	−¼
Nov. 25	6,607	30,627	62–62¼	62½	61⅜	61⅝–¾	−2,573	−1
Nov. 26	5,903	26,505	61¼–⅜	61½	61	61⅛–⅜	−3,122	
Nov. 28	5,482	23,817	61⅛–⅜	62	61⅛	61½	−2,688	
Nov. 29	6,938	19,590	61½–⅜	62	61⅜	61⅝–62	−4,218	+½
Nov. 30	3,122	15,011	61⅞–62⅛	62¼	61½	61¾–⅝	−3,088	−¼
Dec. 1	6,867	12,053	61⅞–62⅜	63¼	61⅝	63⅛–63	−2,958	+1¼
Dec. 2	3,691	11,182	62⅝	63¼	62⅝	62⅞–63	−1,471	
Dec. 3	1,856	9,940	62⅞–¾	63⅜	62¾	63–63⅛	−1,536	
Dec. 5	2,242	8,735	63	64¼	63	64⅛–¼	−911	+1¼
Dec. 6	1,739	7,985	64⅛–¼	65	64⅛	64⅛–⅜	−780	+¼
Dec. 7	2,850	6,533	64⅜	64⅞	64⅛	64¼–⅜	−1,422	−¼
Dec. 8	2,064	5,437	64⅛–⅝	64¾	64⅜	64⅛–⅜	−1,060	+¼
Dec. 9	2,121	4,297	64⅝–⅞	65	64¼	64⅝–¾	−1,140	
Dec. 10	907	3,566	64¼	64⅞	64	64⅛–¼	−731	−¼
Dec. 12	744	3,006	64⅛	64⅞	64	64–64⅛	−560	−¼
Dec. 13	578	2,801	63¾	64	63⅝	63⅞–¾	−205	−¼
Dec. 14	976	2,561	63¾	64⅜	63⅜	64⅛–⅜	−240	+⅝
Dec. 15	194	2,327	64–63¾	64¼	63¼	64¼	−234	−¼
Dec. 16	584	2,374	64	64⅜	63⅝	63⅝–⅞	+47	−⅜
Dec. 17	488	2,004	63½–63⅜	63½	63⅛	63⅜	−250	−⅝
Dec. 19	546	2,055	64–63⅞	64⅜	63⅜	64–63⅞	−39	+⅝
Dec. 20	444	1,632	63⅝	63⅞	63½	63⅝–¾	−423	−¼
Dec. 21	835	1,324	63½	64	63¼	63⅜–½	−308	
Dec. 22	2,488	584	63⅞–64	64⅞	63⅞	64⅛–¼	−740	+¼
Dec. 23	(1)	65		(1)	(1)		−519	
Dec. 24	(1)			(1)	(1)		−65	
Dec. 27	(1)			(1)	(1)			
Dec. 28	(1)			(1)	(1)			
Dec. 29	(1)			(1)	(1)			
Dec. 30	(1)			(1)	(1)			
Dec. 31	(1)			(1)	(1)			

[1] See footnote 5, table 43.

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