How New Energy Investment Benefits Rural Communities
Rural Development – Rural Utilities Service
Electric Program
US Department of Agriculture
Possible Energy Efficiency Benefits for Consumers

- Consumers can take advantage of savings on utility bills
- Rural residents can get jobs in the emerging field of energy efficiency retrofit workers
- Energy efficiency and conservation can lead to deferred generation and/or the construction of smaller, less expensive generation plants
RUS can Help Support Communities with Efficiency Programs

- Energy Resource Conservation Deferments
- Rural Economic Development Loan and Grant (REDLG)
- Energy Efficiency and Conservation Loan Program *

* This loan program is not yet implemented.
Energy Resource Conservation Deferments

- To date nearly 350 borrowers have taken advantage of ERC deferments
- RUS borrowers have made nearly 76,000 loans to consumers
- ERC loans account for over $208M in deferred principal
- Last month alone there were over $700K in ERC related deferments
REDLG for Energy Efficiency

- REDLG Loans carry 0% interest rate, 10 year terms and amounts up to $1,000,000

- Central Electric Power Cooperative, Inc.: $740,000 loan to finance residential energy efficiency improvements through on–bill financing.

- Brunswick Electric Membership Cooperative (EMC), located in North Carolina was also awarded $740,000 to finance energy efficiency loans through on–bill financing.
Energy Efficiency and Conservation Loans at RUS

- The regulation will allow new financing opportunities for RUS borrowers to provide energy efficiency and weatherization activities to businesses and homeowners in rural America.

- The program is to be funded out of existing authority and appropriations.

APPROXIMATE FFB QUARTERLY RATES (2/20/13)*

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*These rates fluctuate over time and cannot be guaranteed in the future.*
Next Steps

- The comment period for the regulation ended September 26, 2012

- The regulation has been revised and will go through additional clearance through the Office of Management & Budget

- We expect to issue the first EE loans around the 2nd Quarter of 2013