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## INTRODUCTION

The Department of Agricultural and App1ied Economics and the Agricultural Extension Service of the University of Minnesota, and the county extension services of several. southwestern Minnesota counties are cooperating with the Southwestern Minnesota Farm Management Association in maintaining a farm management service. The Association was organized in the fall of 1939 by farmers in that part of the state for the purpose of studying the farm business through farm records. Each farmer pays an annual fee which covers a part of the cost. The balance of the cost is defrayed by the University of Minnesota,

The analysis of the records and the preparation of the report are handled by the Department of Agricultural and Applied Economics under the direction of T. R. Nodland. Extension work in connection with the supervision of this project is handled by Arnold Sandager. Erlin Weness is the field agent for this project. At the end of the year, S. A. Engene aided in closing of the records.

* The authors are indebted to Dorothy Spreck and Eileen Miley for their assistance in the preparation of this report.

The following tabulation shows by counties the number of records submitted, the officers of the Association, and the county agricultural extension agents who cooperated in 1973.

| County | No. of <br> records | Association Officers | County Agricultural <br> Extension Agent |
| :--- | :---: | :--- | :--- |
| Cottonwood | 25 | Arnold Regier, Vice-President <br> Dennis Hempeck, Director | Paul Sandager |
| Faribault | 10 | John C. Stewart, Jr., Director | Henry C. Bollum |
| Jackson | 18 | Loren Ulbricht, President <br> Norman Poh1man, Director | Ray Palmby |
| Martin | 10 | Larry Krenz, Director |  |
| Murray | 21 | Dennis Miller, Director <br> Carl Peterson, Director | Floyd Bellin, Jr. |
| Nobles | 29 | Rodney Langseth, Director <br> Milton Fellows, Secretary-Treasurer <br> Gary Hibma, Director <br> Jerry Taylor, Director | Robert Koehler |
| Pipestone | 17 | John Blankers, Director <br> Virgil Schuld, Director | Roger A. Lind |
| Redwood | 22 | Richard Van Hecke, Director <br> Dennis Fultz, Director | Ernest Johnson |

The data for 144 farms are shown in the tables on succeeding pages. Nineteen farms were omitted from all of the averages in the tables because the records were not sufficiently complete for a full analysis or the records were not returned for analysis following completion of income tax schedules.

Because the farmers included in this study are, in general, above the average in managerial ability and operate larger and more productive farm units, they have returns materially higher than the average for this section of the state. There was, nevertheless, wide variation in the methods and practices followed by these men. It is reasonable to assume that similar variation occurs among all farmers in the area. To the extent that this is true, this report would be of value to all farmers and to others interested in agriculture in that it illustrates how farm records may be used as a basis for making an analysis of a farm business and for improving the management of a farm.

Tab1e 1. Summary of Farm Inventories, 1973*

| Item |  |  | Average of 144 farms |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | Jan. 1 Dec. 31 |  |
| Size of farm (acres) |  |  | 486 |  |
| Size of business (work units)** |  |  | 522 |  |
| Dairy cows |  |  | \$ 2616 | \$ 3127 |
| Other dairy cattle |  |  | 1937 | 2354 |
| Beef cattle (inc1. feeders) |  |  | 33735 | 38921 |
| Hogs |  |  | 7609 | 11504 |
| Sheep (inc1. feeders) |  |  | 162 | 168 |
| Poultry (incl. turkeys) |  |  | 67 | 158 |
| Productive livestock total |  |  | \$46126 | $\overline{\$ 56232}$ |
| Horses |  |  | \$ 14 | \$ 24 |
| Crops, seed, and feed |  |  | \$31221 | \$61395 |
| Autos and trucks (farm share) |  |  | \$ 2554 | \$ 3167 |
| Tractors and crop machinery |  |  | 19804 | 22195 |
| Livestock equipment |  |  | 3189 | 3818 |
| Machinery and equipment total |  |  | \$25547 | \$29180 |
| Land*** |  |  | \$106221 | \$106221 |
| Buildings, fences, etc. $\%$ ** |  |  | 25485 | 27820 |
| Total farm capital managed |  |  | \$234614 | \$280872 |
| Item | 29 most profitable |  | 29 least profitable |  |
|  | Jan. 1 | Dec. 31 | Jan. 1 | Dec. 31 |
| Size of farm (acres | 739 |  | 368 |  |
| Size of business (work units) ${ }^{\text {\%* }}$ | 715 |  | 455 |  |
| Dairy cows | \$ 1504 | \$ 1690 | \$ 5374 | \$ 6542 |
| Other dairy cattle | 543 | 979 | 3423 | 4155 |
| Beef cattle (incl. feeders) | 65339 | 72431 | 17244 | 22098 |
| Hogs | 12939 | 20417 | 2741 | 4570 |
| Sheep (inc1. feeders) | - | - | 507 | 578 |
| Poultry (incl. turkeys) | 2 | 2 | 142 | 493 |
| Productive livestock total | \$80327 | \$95519 | \$29431 | \$38436 |
| Horses | \$ 32 | \$ 94 | \$ 6 | \$ 5 |
| Crops, seed, and feed | \$54087 | \$116722 | \$19236 | \$28281 |
| Autos and trucks (farm share) | \$ 3662 | \$ 4759 | \$ 2353 | \$ 2852 |
| Tractors and crop machinery | 27548 | 33092 | 16244 | 16024 |
| Livestock equipment | 3936 | 4834 | 4097 | 4425 |
| Machinery and equipment total | \$35146 | \$42685 | \$22694 | \$23301 |
| Land $\%$ \% $\%$ | \$176218 | \$176218 | \$70605 | \$70605 |
| Buildings, fences, etc.*** | 31408 | 35833 | 25668 | 26886 |
| Total farm capital managed | \$377218 | \$467071 | \$167640 | \$187514 |

* For the purpose of comparison, all the data shown in this report, with the exception of tables 4 and 5, are presented on a full-owner basis. The assets, expenses, and receipts of the landlord are included in the records from rented farms.
** See page 15 for an explanation of "work units."
*** Real estate values are based on cost and thus do not reflect current market prices.

Table 2. Summary of Farm Earnings (Cash Statement), 1973

| Item | Average of 144 farms | $\qquad$ | 29 least <br> profitable <br> farms |
| :---: | :---: | :---: | :---: |
| FARM RECEIPTS |  |  |  |
| Dairy cattle sold | \$ 1958 | \$ 396 | \$ 3988 |
| Dairy products sold | 6464 | 2190 | 13125 |
| Beef cattle sold (incl. feeders) | 54096 | 105027 | 28082 |
| Hogs sold | 26762 | 43045 | 11997 |
| Sheep and wool sold (incl. feeders) | 168 | - | 444 |
| Horses sold | 3 | - | 1 |
| Poultry sold (incl. turkeys) | 2229 | - | 228 |
| Eggs sold | 1250 | - | 3353 |
| Corn sold | 19099 | 35532 | 12732 |
| Soybeans sold | 15284 | 23892 | 9640 |
| Small grain sold | 648 | 1331 | 653 |
| Other crops sold | 3155 | 5422 | 2190 |
| Machinery \& equipment sold and gas tax refund | 771 | 879 | 384 |
| Income from work off the farm | 1176 | 1424 | 744 |
| Miscellaneous farm income | 1593 | 2634 | 1079 |
| Total farm sales | \$134656 | \$221772 | \$ 88640 |
| Increase in farm capital | 46257 | 89853 | 19874 |
| Family living from the farm | 547 | 617 | 494 |
| Total farm receipts | \$181460 | \$312242 | \$109008 |
| FARM EXPENSES |  |  |  |
| Dairy cattle bought | \$ 605 | \$ 10 | \$ 1911 |
| Beef cattle bought (incl. feeders) | 33917 | 67166 | 20589 |
| Hogs bought | 2208 | 3372 | 639 |
| Sheep bought (inc1. feeders) | 31 | - | 145 |
| Horses bought | 9 | 45 | - |
| Poultry bought (inc1. turkeys) | 458 | - | 843 |
| Miscellaneous livestock expense | 1699 | 2149 | 1695 |
| Feed bought | 17768 | 27288 | 13178 |
| Fertilizers bought | 6256 | 11532 | 4461 |
| Other crop expenses | 6930 | 12391 | 4240 |
| Custom work hired | 2000 | 2570 | 2351 |
| Gas, oil, and grease (farm share) | 2300 | 3200 | 1943 |
| Repair truck and auto (farm share) | 797 | 1204 | 631 |
| Repair and upkeep of farm real estate | 998 | 1356 | 730 |
| Repair \& upkeep of tractors \& crop machinery | 2691 | 4130 | 2131 |
| Repair \& upkeep of livestock equipment | 596 | 897 | 462 |
| Wages of hired labor | 3228 | 6315 | 1732 |
| Electricity expense (farm share) | 522 | 662 | 572 |
| Real estate taxes | 2701 | 4212 | 1975 |
| Telephone and general farm expense | 1119 | 1367 | 1169 |
| Total cash operating expense | \$86833 | \$149866 | \$ 61397 |
| Trucks and autos bought (farm share) | 1767 | 2772 | 1317 |
| Crop and power machinery bought | 9205 | 14977 | 4278 |
| Livestock equipment bought | 1682 | 2098 | 1207 |
| New real estate and improvements | 4665 | 7833 | 3353 |
| Total farm purchases | \$104152 | \$177546 | \$ 71552 |
| Decrease in farm capital | - | - | - |
| Interest on farm capital @ 6.0 percent | 15465 | 25329 | 10655 |
| Family labor above one operator* | 8179 | 7085 | 5746 |
| Board furnished hired labor | 176 | 364 | 106 |
| Total farm expenses | \$127972 | \$210324 | \$88059 |
| Labor \& management earnings for one operator | \$ 53488 | \$101918 | \$ 20949 |
| Net cash income | \$ 30504 | \$ 44226 | \$ 17088 |

* Includes labor earnings for partners above one full time individual.

Table 3. Summary of Farm Earnings (Enterprise Statement), 1973*

| Item | Average of 144 farms | 29 most profitable farms | 29 least profitable farms |
| :---: | :---: | :---: | :---: |
| RETURNS AND NET INCREASES |  |  |  |
| Dairy cows | \$ 6879 | \$ 2462 | \$13719 |
| Other dairy cattle | 2320 | 915 | 3765 |
| Beef breeding herd | 1914 | 2717 | 578 |
| Feeder cattle | 23503 | 42538 | 11932 |
| Hogs | 28558 | 47295 | 13286 |
| Sheep - farm flock | 145 | , | 374 |
| Sheep - feeders | - | - | .- |
| Chickens | 1118 | 2 | 3079 |
| Turkeys | 2000 | - | 21 |
| All livestock | \$66437 | \$95929 | \$46754 |
| Value of feed fed to livestock | 41351 | 61847 | 30371 |
| Return over feed from livestock | \$25086 | \$34082 | \$16383 |
| Net value added by crops | 78683 | 139442 | 42586 |
| Income from labor off the farm | 639 | 642 | 592 |
| Miscellaneous farm income | 1593 | 2634 | 1079 |
| Total returns and net increases | \$106001 | \$176800 | \$60640 |
| EXPENSES AND NET DECREASES |  |  |  |
| Horses | -2 | -12 | 1 |
| Truck | 1241 | 1944 | 1051 |
| Auto (farm share) | 1028 | 1442 | 719 |
| Electricity (farm share) | 522 | 661 | 572 |
| Hired power | 1364 | 1747 | 1587 |
| Tractors and crop machinery | 10265 | 14687 | 7748 |
| Livestock equipment | 1596 | 2015 | 1323 |
| Buildings, fencing and tiling | 3296 | 4754 | 2848 |
| Miscellaneous livestock expense | 1699 | 2149 | 1695 |
| Labor** | 12220 | 14587 | 8348 |
| Real estate taxes | 2701 | 4212 | 1975 |
| General farm expense and telephone | 1118 | 1367 | 1169 |
| Interest on farm capital at 6.0 percent | 15465 | 25329 | 10655 |
| Total expenses and net decreases | \$52513 | \$74882 | \$39691 |
| Labor and management earnings for one operator | \$ 53488 | \$101918 | \$ 20949 |

* Earnings statements, as shown in table 2, stress purchases and sales; inventory adjustments are entered as one item--either an increase or decrease in farm capital. Likewise, family living from the farm is entered as a single item of income. On the enterprise basis, the value of livestock and livestock products includes sales, value used in the home, changes in inventories, and accounts for transfers between enterprises. Purchases of livestock are subtracted so the data represents value of livestock and livestock products added by the enterprise.

Costs of operating each service enterprise (auto and trucks, tractors and crop machinery, etc.) are calculated in a similar manner. Credit is given to crops for feed raised on the farm and consumed by livestock. Thus, while earnings statements on the enterprise basis do not show purchases and sales, such a statement more truly shows the value produced for the productive enterprises and net expenses for each of the service enterprises.
** Includes labor earnings for partners above one fu11-time individual.
*炏 Interest is calculated on the "book" value of capital managed. If current market prices were applied to real estate, about $\$ 5300$ would be added to the average interest on capital managed.

Table 4. Net Worth Statement for Those Farmers Who Kept a Complete Record of A11 Assets and Liabilities (Operator's Share), 1973

| Item | 23 Owners |  |
| :--- | ---: | ---: | ---: |
| Total acres in farm | Jan. 1 | Dec. 31 |
| Owned | 326 |  |
| Rented | 326 |  |
| Total farm capital operator's | - |  |
| Stocks and bonds | $\$ 153112$ | $\$ 191782$ |
| Life insurance cash value | 2473 | 3293 |
| Notes and accounts receivable | 4453 | 5077 |
| Shares in cooperative organizations | 2220 | 2771 |
| Outside real estate | 2495 | 2906 |
| Cash on hand and in bank | 6207 | 9958 |
| Household furnishings and clothing | 4890 | 6530 |
| Personal share of auto and truck | 4158 | 4.438 |
| Farm dweling | 911 | 837 |
| Total non-farm assets - operator's | 6127 | 5918 |
| Total assets - operator's | $\$ 33934$ | $\$ 41728$ |
| Martgages on farm operated | $\$ 187046$ | $\$ 233510$ |
| Mortgages on other real estate | 44259 | 42760 |
| Chattel mortgages | 1481 | 4659 |
| Notes payable | 28504 | 35108 |
| Accounts payable | 3237 | 5186 |
| Total liabilities - operator's | 1179 | 1048 |
| Net worth | $\$ 78660$ | $\$ 88761$ |
| Change in net worth | $\$ 108386$ | $\$ 144749$ |


| Item | 58 Part-owners |  | 15 Renters |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jan. 1 | Dec. 31 |  | Jan. 1 | Dec. 31 |
| Total acres in farm | 480 |  |  | 400 |  |
| Owned | 255 |  |  | - |  |
| Rented | 225 |  |  | 400 |  |
| Total farm capital - operator's | \$167113 | \$218426 |  | 69454 | \$108116 |
| Stocks and bonds | 5119 | 5334 |  | 1098 | 1099 |
| Life insurance cash value | 4238 | 4642 |  | 2841 | 3145 |
| Notes and accounts receivable | 707 | 1366 |  | 2559 | 3233 |
| Shares in cooperative organizations | 1902 | 2228 |  | 1044 | 1186 |
| Outside real estate | 3434 | 10621 |  | 7567 | 27780 |
| Cash on hand and in bank | 5075 | 7772 |  | 2788 | 4202 |
| Household furnishings and clothing | 4571 | 4889 |  | 3759 | 4234 |
| Personal share of auto | 1015 | 1110 |  | 885 | 1207 |
| Farm dwelling | 6485 | 6625 |  | - | 3 |
| Total non-farm assets - operator's | \$ 32546 | \$44587 |  | 22541 | \$46089 |
| Total assets - operator's | \$199659 | \$263013 |  | 91995 | \$154205 |
| Mortgages on farm operated | 35607 | 36379 |  | 667 | 967 |
| Mortgages on other real estate | 65 | 7209 |  | 6533 | 21604 |
| Chattel mortgages | 31530 | 32713 |  | 20023 | 23360 |
| Notes payable | 10984 | 12467 |  | 11345 | 19806 |
| Accounts payable | 1642 | 1309 |  | 3305 | 2842 |
| Total liabilities - operator's | \$ 79828 | \$ 90077 |  | 41873 | \$68579 |
| Net worth | \$119831 | \$172936 | \$ | 50122 | \$ 85626 |
| Change in net worth |  | \$ 53105 |  |  | \$ 35504 |

Table 5. Summary of Farm Earnings by Tenure (Operator's share), 1973

| Item | $\begin{gathered} 26 \\ \text { Owners } \end{gathered}$ | 81 Partowners | $\begin{gathered} \frac{18}{\text { Renters }} \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| FARM RECEIPTS |  |  |  |
| Dairy cattle sold | \$ 845 | \$ 2088 | \$ 1778 |
| Dairy products sold | 3339 | 5672 | 9763 |
| Beef cattle sold (incl. feeders) | 36034 | 61693 | 18907 |
| Hogs sold | 22487 | 27365 | 16875 |
| Sheep and wool sold (incl. feeders) | 89 | 112 | 715 |
| Horses sold | 1 | - | - |
| Poultry sold (incl. turkeys) | 418 | 192 | 16362 |
| Eggs sold | 23 | 2215 | - |
| Corn sold | 11573 | 14757 | 13877 |
| Soybeans sold | 9551 | 13016 | 6340 |
| Small grain sold | 325 | 665 | 1012 |
| Other crops sold | 1875 | 3336 | 2229 |
| Machinery and equipment sold and gas tax refunds | 375 | 1045 | 364 |
| Income from work off the farm | 1211 | 1123 | 1259 |
| Miscellaneous farm income | 1135 | 1788 | 949 |
| (1) Total farm sales | \$89281 | \$135067 | \$ 90430 |
| (2) Increase in farm capital | 38886 | 54923 | 38965 |
| (3) Family living from the farm | 313 | 533 | 601 |
| (4) Total farm receipts (1)+(2)+(3) | \$128480 | \$190523 | \$129996 |
| FARM EXPENSES |  |  |  |
| Dairy cattle bought | \$ 162 | \$ 496 | \$ 501 |
| Beef cattle bought (incl. feeders) | 23991 | 38370 | 14570 |
| Hogs bought | 3771 | 1913 | 554 |
| Sheep bought (incl. feeders) | - | 4 | 233 |
| Horses bought | - | 16 | - |
| Poultry bought (incl. turkeys) | 36 | 528 | 1232 |
| Miscellaneous livestock expenses | 1146 | 1564 | 2096 |
| Feed bought | 13361 | 18263 | 18049 |
| Fertilizers bought | 4540 | 6350 | 4402 |
| Other crop expenses | 4023 | 7341 | 4611 |
| Custom work hired | 1551 | 2081 | 1849 |
| Gas, oil and grease bought (farm share) | 1824 | 2330 | 2067 |
| Repair and upkeep of power and crop machinery | 2463 | 3387 | 3614 |
| Repair and upkeep of real estate | 851 | 1161 | 506 |
| Repair and upkeep of livestock equipment | 302. | 677 | 570 |
| Wages of hired labor | 1874 | 3970 | 2157 |
| Electricity expense (farm share) | 385 | 534 | 489 |
| Real estate taxes | 1739 | 1551 | 35 |
| Cash rent | 2 | 3819 | 5865 |
| Telephone and general farm expense | 890 | 1232 | 840 |
| Interest paid | 4992 | 6353 | 2694 |
| Total cash operating expense | \$ 67903 | \$101940 | \$ 66934 |
| Trucks and autos bought (farm share) | 1587 | 1843 | 2263 |
| Crop and power machinery bought | 6684 | 10223 | 7750 |
| Livestock equipment bought | 828 | 1681 | 1739 |
| Farm purchases and real estate improvements | 7214 | 10811 | 2330 |
| (5) Total farm purchases | \$84216 | \$126498 | \$81016 |
| (6) Decrease in farm capital | - | - | - |
| (7) Intexest on operator's farm capital (6\%) | 4930 | 5907 | 2529 |
| (8) Unpaid family labor | 323 | 391 | 214 |
| (9) Board furnished hired labor | 149 | 187 | 185 |
| (10) Total farm expense (5)+(6)+(7)+(8)+(9) | \$ 89618 | \$132983 | \$ 83944 |
| (11) Labor earnings (4)-(10) | \$ 38862 | \$ 57540 | \$ 46052 |
| (12) Ret. to cap. \& family labor (7)+(8)+(11) | \$ 44115 | \$ 63838 | \$ 48795 |

Table 6. Household and Personal Expenses for Those Farms Which Kept Complete Accounts of These Expenses, 1973

| Item | $\begin{aligned} & \text { Average } \\ & \text { of } 55 \\ & \text { farms } \end{aligned}$ | 11 high in return to cap. and fam. labor | 11 low in return to cap. and fam. 1abor |
| :---: | :---: | :---: | :---: |
| Number of persons - family | 4.5 | 4.9 | 4.6 |
| Number of adult equivalents - family | 3.8 | 4.1 | 3.8 |
| - other* | . 2 | . 5 | . 1 |

EXPENSES

| Food and meals bought | \$ 1901 | \$ 2380 | \$ 1658 |
| :---: | :---: | :---: | :---: |
| Operating expense and supplies | 638 | 667 | 679 |
| Furnishings and equipment | 786 | 1051 | 596 |
| Clothing and clothing materials | 835 | 915 | 828 |
| Personal care and spending | 278 | 542 | 200 |
| Education | 383 | 503 | 183 |
| Recreation | 465 | 653 | 445 |
| Gifts and special events | 398 | 699 | 204 |
| Medical and hospital insurance | 938 | 896 | 1050 |
| Church and welfare | 766 | 1095 | 353 |
| Personal share of auto expense | 467 | 572 | 378 |
| Upkeep on dwelling | 160 | 342 | 32 |
| Personal share of tel. \& elec. expense | 193 | 225 | 177 |
| Total cash living expense | \$ 8208 | \$10540 | \$ 6783 |
| Personal share of new autos | 396 | 319 | 473 |
| New dwelling | 558 | 836 | - |
| Taxes** | 2040 | 4018 | 539 |
| Life insurance | 976 | 1404 | 675 |
| Other savings and investments | 1363 | 2541 | 38 |
| Total household \& personal cash expense | \$13541 | \$19658 | \$ 8508 |
| Family living from the farm | 588 | 698 | 563 |
| Total cash expense and perquisites\%\% | \$14129 | \$20356 | \$ 9071 |

RECEIPTS

| Return to capital and family labor | $\$ 57467$ | $\$ 108143$ | $\$ 21011$ |
| :--- | ---: | ---: | ---: |
| Income from outside investments | 456 | 687 | 486 |
| Other personal income | 1306 | 3333 | 841 |

* Hired help or others boarded.
$\% *$ All farmers did not report amount of state and federal income taxes.

Table 7. Family Living from the Farm, 1973

| Item | Average of 144 farms | Average of 144 farms |
| :---: | :---: | :---: |
| Number of adult equivalents - family <br> - other* | $\begin{array}{r} 3.9 \\ .2 \end{array}$ |  |
| Whole milk | 345 qts. | \$ 48 |
| Cream | - - | - |
| Cattle | $947 \mathrm{lbs}$. | 382 |
| Hogs | 293 1bs. | 110 |
| Sheep | 3 lbs . | 1 |
| Poultry | 8 lbs . | 3 |
| Eggs | 8 doz. | 3 |
|  |  | \$547 |

* Hired help or others boarded.

CUMULATIVE EFFECT OF EXCELLING IN A NUMBER OF MANAGEMENT FACTORS

Studies of earnings of farmers in this area show that there are seven major management factors causing variations in earnings among farmers within a given year. These seven factors are (1) crop yields, (2) choice of crops, (3) returns from livestock, (4) amount of livestock, (5) size of business, (6) work accomplishments per worker, and (7) control of expenses. The combined or cumulative influence of these seven management factors on earnings is shown in Table 8. The farmer's earnings are determined to a considerable extent by his accomplishments in these seven factors.

Table 8. Relation of Labor Earnings to the Number of Factors in Which the Farmer Excels

| Number of factors in which farmer excels | Number <br> of <br> farms | Your <br> farm | The length of the shaded lines is in proportion to the average operator's labor earnings | Average labor earnings |
| :---: | :---: | :---: | :---: | :---: |
| None or 1 | 26 |  | XXXXXXXXXXXXXXXXXXXX | \$45318 |
| 2 or 3 | 59 |  | XXXXXXXXXXXXXXXXXXXX | 46584 |
| 4 or 5 | 43 |  | XXXXXXXXXXXXXXXXXXXXXXX | 58403 |
| 6 or 7 | 16 |  | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | 79018 |

The array in Table 8 indicates that it will be worthwhile for each cooperator to study carefully his ranking on pages 10 and 11 , and learn his standing in respect to each of the above factors and the elements of strength and weakness in his farm business.

Table 9. Measures of Farm Organization and Management Efficiency, 1973

| Measures used in chart on page 11 | Average of 144 farms | 29 most <br> profit- <br> able <br> farms | 29 least <br> profit- <br> able <br> farms |
| :---: | :---: | :---: | :---: |
| Labor earnings | \$53488 | \$101918 | \$20949 |
| Crop yields* | 100 | 109 | 92 |
| Percent tillable land in high return crops $\% \%$ | 70.8 | 73.7 | 69.8 |
| Return for \$100 feed to productive livestock $\%$ \% | 100 | 101 | 92 |
| Productive livestock units per 100 acres $\% \% \% \%$ | 40.3 | 36.4 | 37.5 |
| Size of business-work units | 522 | 715 | 455 |
| Work units per worker | 290 | 325 | 268 |
| Al1 power, machinery, equipment and building expense per work unit | \$40.28 | \$40.59 | \$38.89 |
| Items related to some of the above measures: |  |  |  |
| Index of return for \$100 of feed from: |  |  |  |
| Dairy cattle (see pages 16 and 17) | 100 | 110 | 92 |
| Beef cattle-breeding herd (see page 19) | 100 | 86 | 95 |
| Beef cattle--feeders (see page 20) | 100 | 105 | 83 |
| Hogs (see pages 18 and 19) | 100 | 96 | 100 |
| Sheep--farm flock (see page 21) | 100 | - | 62 |
| Sheep--feeders | - | - | - |
| Turkeys | 100 | - | - |
| Chickens (see page 22) | 100 | - | 115 |
| Number of animal units | 171.3 | 258.7 | 118.5 |
| Work units on crops | 233 | 361 | 172 |
| Work units on productive livestock | 264 | 329 | 259 |
| Other work units | 25 | 25 | 24 |
| Number of family workers | 1.2 | 1.2 | 1.3 |
| Number of hired workers | . 6 | 1.0 | . 4 |
| Total number of workers | 1.8 | 2.2 | 1.7 |
| Power and crop machinery expense per work unit | \$30.67 | \$30.70 | \$29.70 |
| Livestock equipment expense per work unit | 2.89 | 2.83 | 2.58 |
| Building and fencing expense per work unit | 6.72 | 7.06 | 6.61 |
| Number of crop acres in farm | 419 | 648 | 308 |
| Tractor and crop machinery expense per crop acre | \$25.02 | \$22.86 | \$24.66 |
| Rate earned on capital managed ( $\$ 9600$ deducted for operator's labor) | 23.0\% | 27.9\% | 12.4\% |

[^0]Using your figures from page 10, locate your standing with respect to the various measures of farm organization and management efficiency. The average for the 144 farms included in this summary are located between the dotted lines across the center of this page.


Table 10. Distribution of Acres in Farm, 1973


* $A, B, C$ and $D$ refer to ranking used in calculating percent of tillable land in high return crops. Ranking of crops is based on average return received from various crops during the past few years.
** Includes sugar beets and seed corn, which are ranked as $A$ crops, and milo, which is ranked as a $D$ crop.

Table 11. Crop Yields per Acre, 1973

| Item | Average of farms <br> growing each crop |
| :--- | ---: |
| Canning peas, dollars | $\$ 89.10$ |
| Wheat, bu, | 29.4 |
| Oats for silage, tons | 6.8 |
| Oats for grain, bu. | 77.2 |
| Corn grain, bu. | 95.4 |
| Soybeans, bu. | 32.6 |
| Sweet corn, tons | 5.6 |
| Corn silage, tons | 16.1 |
| Alfalfa hay, tons | 3.6 |
| Annual hay, tons | 4.2 |
| Wild hay, tons | 1.5 |

Table 12. Average Price of Feeds, 1973

| Item | Value | Item | Value |
| :--- | ---: | :--- | ---: |
|  |  |  |  |
| Ear corn, per bu. | $\$ 1.70$ | Alfalfa hay, per ton | $\$ 30.00$ |
| Oats, per bu. | .90 | Timothy hay, per ton | 18.70 |
| Barley, per bu. | 1.55 | Wild hay, per ton | 15.00 |
| Soybean meal, per cwt. | 13.50 | Corn silage, per ton | 10.00 |
|  |  | Pasture, per month per cow | 5.00 |
|  |  |  |  |

Table 13. Returns Above Listed Costs per Acre of Crops, 1973

| Item | Corn grain | $\begin{gathered} \text { Corn } \\ \text { silage } \end{gathered}$ | Soybeans |
| :---: | :---: | :---: | :---: |
| Number of farms reporting | 139 | 87 | 125 |
| Yield per acre | 95.4 bu. | 16.1 tons | 32.6 bu. |
| Price per unit | \$2.20 | \$13.00 | \$5.50 |
| Total return | \$209.88 | \$209.30 | \$179.30 |
| Fertilizer | \$ 21.58 | \$ 19.91 | \$ 1.23 |
| Seeds, herbicides, etc. | 17.96 | 17.06 | 10.74 |
| Total listed costs | \$39.54 | \$36.97 | \$11.97 |
| Return above listed costs | \$170.34 | \$172.33 | \$167.33 |
| Item | Wheat | Alfalfa hay | Oats |
| Number of farms reporting | 2 | 79 | 73 |
| Yield per acre | 29.4 bu. | 3.6 tons | 77.2 bu. |
| Price per unit | \$4.00 | \$40.00 | \$1.10 |
| Total return | \$117.60 | \$144.00 | \$ 84.92 |
| Fertilizer | \$ 7.77 | \$ 7.36 | \$ 3.93 |
| Seeds, herbicides, etc. | 6.61 | 8.40 | 6.07 |
| Total listed costs | \$ 14.38 | \$ 15.76 | \$ 10.00 |
| Return above 1isted costs | \$103.22 | \$128.24 | \$ 74.92 |

## EXPLANATION OF "WORK UNITS" AND "ANIMAL UNITS"

The total "work units" for any one farm is a measure of the size of that farm business. A work unit, as used in this report, is the average accomplishment of a farm worker in a ten hour day, working on crops and productive livestock at average efficiency, or ten hours of work off the farm for pay. The number of work units for each class of livestock and each acre of crop are presented in Table 14.

Table 14. Number of Work Units for Each Class of Livestock and Each Acre of Crop

| Item | Number of work units | Item | Number of work units |
| :---: | :---: | :---: | :---: |
| Dairy cows | 7.0 per cow | Small grain | . 3 per acre |
| Other dairy cattle | 1.2 per head | Sugar beets | 1.8 per acre |
| Beef breeding herd | 1.5 per cow | Sweet corn | .7 per acre |
| Feeder cattle | . 12 per 100 lbs. | Corn husked | . 6 per acre |
| Sheep--farm flock | . 6 per ewe | Corn silage | . 8 per acre |
| Sheep--feeder | . 3 per 100 lbs. | Corn fodder | 1.0 per acre |
| Hogs | . 12 per 100 lbs . | Alfalfa hay | . 6 per acre |
| Turkeys | . 1 per 100 lbs . | Soybean hay | . 6 per acre |
| Hens | 5.0 per 100 hens | Other hay crops | . 4 per acre |
| Canning peas | . 3 per acre | Labor off the farm | 1.0 per $\$ 25$ |
| Soybeans for grain | . 5 per acre |  |  |

An animal unit represents one dairy cow or bull, two other dairy cattle, $1]_{4}$ beef cows or bulls, 1 feeder steer or heifer, $31 / 3$ other beef cattle, 7 sheep, 14 lambs, $2 \frac{1}{2}$ hogs, 5 pigs, 50 hens, or 1100 pounds of turkeys produced.

Table 15. Factors of Costs and Returns from Dairy Cows, 1973

| Item | Average of 30 farms | 15 farms highest in butterfat per farm | 15 farms lowest in butterfat per farm |
| :---: | :---: | :---: | :---: |
| Pounds of milk per cow | 11531 | 12816 | 10245 |
| Percent of butterfat in milk | 3.6 | 3.6 | 3.6 |
| Pounds of butterfat per cow | 411 | 451 | 371 |
| Price received per pound of butterfat sold | \$1.77 | \$1.79 | \$1.76 |
| Price received per cwt. of milk sold | 6.36 | 6.35 | 6.38 |
| Value of produce per cow: |  |  |  |
| Dairy product sales | \$715.17 | \$790.65 | \$639.69 |
| Dairy produce used in home | 5.92 | 7.30 | 4.55 |
| Milk fed to livestock | 9.21 | 10.97 | 7.46 |
| Net increase in value of cows | 32.65 | 35.46 | 29.83 |
| TOTAL VALUE PRODUCED | \$762.95 | \$844.38 | \$681.53 |
| Feed cost per cow: |  |  |  |
| Concentrates | \$230.95 | \$254.59 | \$207.31 |
| Roughages | 156.03 | 157.12 | 154.95 |
| Pasture | 4.44 | 5.07 | 3.81 |
| TOTAL FEED COST | \$391.42 | \$416.78 | \$366.07 |
| RETURNS ABOVE FEED COST PER COW | \$371.53 | \$427.60 | \$315.46 |
| RETURNS FOR \$100 OF FEED | \$198 | \$207 | \$190 |
| Feeds per cow, pounds: |  |  |  |
| Corn | 4855 | 5573 | 4135 |
| Small grain | 655 | 807 | 505 |
| Commercial feeds | 620 | 556 | 685 |
| Total concentrates | 6130 | 6936 | 5325 |
| Total hay | 6112 | 6814 | 5411 |
| Silage | 12992 | 11094 | 14893 |
| Feed cost per pound of butterfat | \$ . 96 | \$ . 92 | \$. 99 |
| Feed cost per cwt. of milk produced | 3.39 | 3.25 | 3.57 |
| Number of cows* | 43.1 | 37.5 | 48.7 |

* All dairy cows which have at some time in the past freshened are included in the dairy herd and affect the average number of cows used in computing this table. There is some variation in the number of months of dry period per cow; however, this variation is small for the majority of farms.

Table 16. Feed Costs and Returns from Other Dairy Cattle, 1973

| Item | Average of 30 farms | 15 farms highest in butterfat per cow | 15 farms lowest in butterfat per cow |
| :---: | :---: | :---: | :---: |
| NET INCREASE IN VALUE OF OTHER DAIRY CATTLE | \$187.37 | \$208.05 | \$166.68 |
| TOTAL FEED COST PER HEAD | 115.86 | 123.30 | 108.41 |
| RETURN ABOVE FEED COST PER HEAD | 71.51 | 84.75 | 58.27 |
| REIURNS FOR \$100 OF FEED | \$162 | \$169 | \$154 |
| Feed per head, pounds: |  |  |  |
| Concentrates | 1491 | 1636 | 1346 |
| Hay | 1994 | 1871 | 2118 |
| Silage | 4309 | 4507 | 4110 |
| Whole milk | 122 | 122 | 121 |
| Number of head of other dairy | 55.8 | 54.0 | 57.6 |

Table 17. Feed Costs and Returns from All Dairy Cattle, 1973

| Item | Average <br> of 30 <br> farms | 15 farms highest in butterfat per cow | 15 farms lowest in butterfat per cow |
| :---: | :---: | :---: | :---: |
| Value of produce per cow: |  |  |  |
| Dairy products | \$721.10 | \$797.94 | \$644. 24 |
| Net increase in value of dairy cattle | 289.30 | 354.76 | 223.85 |
| TOTAL VALUE PRODUCED | \$1010.40 | \$1152.70 | \$868.09 |
| TOTAL FEED COST PER COW | \$537.49 | \$596.85 | \$478.13 |
| RETURN ABOVE FEED COST PER COW | \$472.91 | \$555.85 | \$389.96 |
| RETURNS FOR \$100 OF FEED | \$191 | \$198 | \$185 |
| Feed per cow, pounds: |  |  |  |
| Concentrates | 8255 | 9589 | 6923 |
| Hay | 8476 | 9478 | 7475 |
| Silage | 19110 | 18507 | 19713 |
| Miscellaneous expenses per cow | \$ 58.16 | \$ 61.58 | \$ 53.99 |

Tables 18a and 18b. Feed Costs and Returns from Hogs, 1973

| Item | Average of 89 farms | 80 farms with breeding stock |  |  | 9 farms with purchased feeder pigs |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Average <br> of 80 <br> farms | 16 farms highest in returns above feed | 16 farms lowest in returns above feed |  |
| Pounds of hogs produced | 109593 | 107462 | 109645 | 101397 | 128526 |
| NET INCREASE IN VALUE PER CWT. PRODUCED | \$41.42 | \$42.29 | \$45.98 | \$38.55 | \$33.68 |
| FEED COST PER CWT. PRODUCED | 20.89 | 20.95 | 17.80 | 24.92 | 20.39 |
| RETURN ABOVE FEED COST PER CWT. PRODUCED | \$20.53 | $\overline{\$ 21.34}$ | \$28.18 | \$13.63 | \$13.29 |
| RETURNS FOR \$100 OF FEED | \$205 | \$209 | \$266 | \$157 | \$166 |
| Price received per cwt. sold | \$39.68 | \$39.68 | \$40.80 | \$39.89 | \$39.69 |
| Weight per hog sold, pounds | 243 | 244 | 246 | 253 | 230 |
| Miscellaneous costs per cwt. produced | \$ . 73 | \$ 76 | \$ . 77 | \$ . 89 | \$ . 37 |
| Feed per cwt. hogs produced, pounds: |  |  |  |  |  |
| Corn | 321 | 325 | 311 | 388 | 289 |
| Small grain | 26 | 27 | 21 | 40 | 13 |
| Commercial feeds* | 107 | 103 | 60 | 130 | 145 |
| Total concentrates | 454 | 455 | $\overline{392}$ | 558 | 447 |
| Total number of litters raised | 56 | 62 | 63 | 57 | 1 |
| Number of pigs born per litter | 9.0 | 9.0 | 9.5 | 8.7 | 7.0 |
| Number of pigs weaned per litter | 7.3 | 7.3 | 7.6 | 6.4 | 4.9 |
| Number of feeder pigs bought | 58 | 14 | 2 | 41 | 445 |
| Total weight of feeder pigs purchased | 2137 | 530 | 65 | 1548 | 16422 |
| Price paid per feeder pig | \$35.07 | \$34.35 | \$32.50 | \$31.96 | \$36.14 |

*This includes purchased complete hog feeds which have not been divided between corn, small grain and protein feeds.

Table 18c. Feed Costs and Returns from Hogs, Feeder Pig Production, 1973

| Item | Average <br> of <br> farms |
| :--- | ---: |
| Number of litters raised | 76.0 |
| Pounds of hogs produced | 29137 |
| NET INCREASE IN VALUE PER LITTER | $\$ 250.40$ |
| FEED COST PER LITTER | 88.30 |
| RETURN ABOVE FEED COST PER LITTER | $\$ 162.10$ |
| RETURNS FOR \$100 OF FEED | $\$ 275$ |
| Number of feeder pigs sold | 516 |
| Price received per feeder pig sold | $\$ 32.42$ |
| Weight per feeder pig sold, pounds | 40 |
| Miscellaneous costs per litter raised | 8.28 |
| Feed per litter, pounds: | 1130 |
| Corn | 558 |
| Small grain |  |
| Commercial feeds | 337 |
| Total concentrates | 2025 |
| Number of pigs born per litter |  |
| Number of pigs weaned per litter | 8.6 |

Table 19. Feed Costs and Returns from Beef Breeding Herd, 1973

| Item | Average of 25 farms |
| :---: | :---: |
| TOTAL VALUE PRODUCED PER COW | \$238.95 |
| Feed cost per cow: |  |
| Concentrates | \$ 40.26 |
| Roughages | 61.56 |
| Pasture | 31.09 |
| TOTAL FEED COST | \$132.91 |
| RETURNS ABOVE FEED COST PER COW | \$106.05 |
| RETURNS FOR \$100 OF FEED | \$201 |
| Miscellaneous costs per cow | \$ 11.32 |
| Feeds per cow, pounds: |  |
| Hay | 2669 |
| - Silage | 4366 |
| Pounds of beef produced | 21759 |
| Number of cows | 46.2 |
| Number of other beef cattle | 31.8 |

Table 20. Feed Costs and Returns from Feeder Cattle, 1973

| Item | $\begin{gathered} \text { Average } \\ \text { of } 80 \\ \text { farms } \end{gathered}$ |
| :---: | :---: |
| Pounds of beef produced | 115349 |
| NET InCREASE IN VALUE Of Feeders per cht of beef produced | \$38.44 |
| Feed cost per cwt. of beef produced: |  |
| Concentrates | \$24.66 |
| Roughages | 6.18 |
| Pasture | . 06 |
| TOTAL FEED COSTS | \$30.90 |
| Returns above feed cost per CWT beef produced | \$ 7.54 |
| RETURNS FOR \$100 OF FEED | \$130 |
| Miscellaneous costs per cwt. of beef produced | \$ . 76 |
| Feeds per cwt. of beef produced, pounds: |  |
| Corn | 667 |
| Small grain | 10 |
| Commercial feeds | 54 |
| Total concentrates | 731 |
| Total hay | 187 |
| Silage | 718 |
| Price paid per cwt. for beef bought | \$55.39 |
| Price received per cwt. of feeder cattle sold | 42.76 |
| Number of animal units | 169.5 |

Table 21. Feed Costs and Returns from a Farm Flock of Sheep, 1973

| Item | Average of 7 farms |
| :---: | :---: |
| Value of produce per ewe: |  |
| Wool | \$11.96 |
| Net increase in value of sheep | 39.52 |
| TOTAL VALUE PRODUCED PER EWE | \$51.48 |
| Feed costs per ewe: |  |
| Concentrates | \$23.58 |
| Roughages | 11.72 |
| Pasture | 2.84 |
| total feed costs per ewe | \$38.14 |
| RETURNS AbOVE FEED COST PER EWE | \$13.34 |
| RETURNS FOR $\$ 100$ Of FEED | \$164 |
| Miscellaneous expenses per ewe | \$ 1.75 |
| Feeds per ewe, pounds: |  |
| Concentrates | 675 |
| Hay | 667 |
| Silage | 342 |
| Price per cwt. of lambs sold | \$37.41 |
| Price per pound of wool sold | 1.02 |
| Pounds of wool per sheep sheared | 8.1 |
| Percent lamb crop* | 108 |
| Percent death loss* | 7.8 |
| Pounds of sheep produced | 3825 |
| Number of head of ewes | 54 |

* Lambs which die during month of birth are not included.
Table 22. Feed Costs and Returns from Chickens, 1973*

| Item | Average <br> of 5 <br> farms |
| :---: | :---: |

Value of produce per hen:
Eggs sold and used in home$\$ 7.33$
Net increase in value of chickens ..... $-.81$TOTAL VALUE PRODUCED$\$ 6.52$
TOTAL FEED COST PER HEN ..... $\$ 4.44$
RETURNS ABOVE FEED COST PER HEN ..... \$2.08
RETURNS FOR $\$ 100$ OF FEED ..... \$145
Miscellaneous expenses per hen ..... $\$ .09$
Feed per hen, pounds:
Grain ..... 56
Commercial feed ..... 24
Total concentrates ..... 80
Price received per dozen of eggs sold ..... \$ .42
Eggs laid per hen ..... 207
Feed costs per dozen of eggs produced ..... \$ . 25
Average number of hens on farm during the year ..... 4358
Percent death loss of hens ..... 7.8
Number of chicks bought ..... 308
Number of hens bought ..... 4425

[^1]Table 23. Summary by Years

| Item | Average $1945-49$ | Average 1950-54 | Average 1955-59 | Average 1960-64 | Average 1965-69 | 1970 | 1971 | 1972 | 1973 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of farms | 140 | 138 | 135 | 135 | 145 | 140 | 146 | 156 | 144 |
| Total farm capital managed | \$40590 | \$57692 | \$75246 | \$99907 | \$138418 | \$174828 | \$179752 | \$208980 | \$257743 |
| Monthly charge for: |  |  |  |  |  |  |  |  |  |
| Unpaid family labor* | 118 | 130 | 134 | 147 | 160 | 250 | 300 | 300 | 350 |
| Second operator* | 118 | 130 | 134 | 167 | 295 | 500 | 600 | 600 | * + ** |
| Board for hired labor* | 33 | 36 | 38 | 40 | 45 | 60 | 60 | 60 | 75 |
| FARM EXPENSES |  |  |  |  |  |  |  |  |  |
| Dairy cattle bought | 175 | 215 | \$ 151 | \$ 146 | \$ 157 | \$ 162 | \$ 385 | \$ 746 | \$ 605 |
| Beef cattle bought | 2027 | 4097 | 7619 | 11153 | 13576 | 18358 | 23785 | 26764 | 33917 |
| Hogs bought | 447 | 448 | 473 | 723 | 901 | 1025 | 959 | 1818 | 2208 |
| Sheep bought (inc1. feeders) | 365 | 599 | 517 | 69 | 51 | 16 | 5 | 8 | 31 |
| Poultry bought (inc1. turkeys) | 165 | 190 | 225 | 244 | 186 | 263 | 272 | 231 | 458 |
| Horses bought | 11 | 6 | 5 | 3 | 2 | 5 | 1 | 8 | 9 |
| Miscellaneous livestock expense | 248 | 378 | 525 | 592 | 778 | 1030 | 1148 | 1345 | 1699 |
| Fertilizers bought | - | - | 906 | 1223 | 2566 | 3458 | 4129 | 3985 | 6256 |
| Miscellaneous crop expenses | 869** | 1234** | 908 | 1184 | 2602 | 3916 | 4371 | 4844 | 6930 |
| Feed bought | 3191 | 4323 | 5503 | 7225 | 8589 | 9639 | 9100 | 10337 | 17768 |
| Custom work hired | 356 | 438 | 694 | 874 | 1221 | 1648 | 1689 | 1835 | 2000 |
| Power \& crop machinery (new) | 1669 | 1864 | 1891 | 2057 | 4431 | 5767 | 5831 | 6741 | 10972 |
| Power \& crop machinery (upkeep) | 1365 | 1735 | 2200 | 2718 | 3587 | 4490 | 4528 | 4953 | 6310 |
| Livestock equipment (new) | 99 | 164 | 327 | 415 | 590 | 573 | 778 | 991 | 1682 |
| Livestock equipment (upkeep) | 111 | 135 | 194 | 207 | 254 | 404 | 368 | 421 | 596 |
| Buildings and fencing (new) | 676 | 881 | 832 | 1018 | 1670 | 2067 | 2298 | 3140 | 4665 |
| Buildings and fencing (upkeep) | 319 | 312 | 320 | 338 | 434 | 684 | 619 | 624 | 998 |
| Hired labor | 794 | 883 | 993 | 1092 | 1436 | 2072 | 2073 | 2381 | 3228 |
| Taxes | 403 | 622 | 910 | 1449 | 1898 | 2352 | 2715 | 2613 | 2701 |
| General farm expense | 174 | 260 | 364 | 430 | 594 | 876 | 807 | 905 | 1119 |
| Total farm purchases | \$13464 | \$18784 | \$25557 | \$33160 | \$45523 | \$58805 | \$65861 | \$74690 | \$104152 |
| Decrease in farm capital | - | - | - | - | - | - | - | - | - |
| Interest on farm capital*** | 2030 | 2885 | 3762 | 4991 | 7372 | 10490 | 10785 | 12539 | 15465 |
| Unpaid family labor | 377 | 358 | 379 | 500 | 652 | 788 | 1133 | 1284 | 8179 |
| Board furnished hired labor | 107 | 91 | 92 | 82 | 84 | 131 | 129 | 110 | 176 |
| Total farm expense | \$15978 | \$22118 | \$29790 | \$38733 | \$53631 | \$70214 | \$77908 | $\overline{\$ 88623}$ | \$127972 |

[^2]1969, and at $6 \%$ in 1970-73.
**** Labor earnings were divided between the various partners.

Table 23．Summary by Years（continued）

|  | Average $1945-49$ | Average $1950-54$ | $\begin{aligned} & \text { Average } \\ & 1955-59 \end{aligned}$ | Average 1960－64 | Average 1965－69 | 1970 | 1971 | 1972 | 1973 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FARM RECEIPTS |  |  |  |  |  |  |  |  |  |
| Dairy cattle sold | \＄ 573 | \＄ 695 | \＄ 585 | \＄ 563 | \＄ 790 | \＄ 1035 | \＄ 1203 | \＄ 2075 | \＄ 1958 |
| Dairy products sold | 988 | 1085 | 1450 | 1888 | 3244 | 4950 | 5191 | 4891 | 6464 |
| Beef cattle sold | 4246 | 7918 | 13025 | 20180 | 23994 | 36585 | 35988 | 36866 | 54096 |
| Hogs sold | 6775 | 7455 | 7158 | 8431 | 12206 | 12673 | 10786 | 16461 | 26762 |
| Sheep and wool sold | 651 | 978 | 981 | 263 | 182 | 89 | 116 | 96 | 168 |
| Poultry（incl．turkeys）sold | 525 | 526 | 530 | 505 | 388 | 409 | 714 | 975 | 2229 |
| Eggs sold | 1035 | 965 | 1013 | 1074 | 871 | 1146 | 737 | 761 | 1250 |
| Horses sold | 23 | 8 | 5 | 4 | 1 | 1 | － | 1 | 3 |
| Corn sold | 1138 | 1855 | 3149 | 3401 | 5585 | 8561 | 9482 | 10049 | 19099 |
| Soybeans sold | － | － | － | － | 4217 | 7060 | 7284 | 9260 | 15284 |
| Small grain sold | 2055 | 1236 | 807 | 882 | 575 | 596 | 506 | 395 | 648 |
| Other crops sold＊ | 879 | 1023 | 1759 | 3855 | 3681 | 3669 | 3249 | 5460 | 3155 |
| Machinery and equipment sold and gas tax refund $364 \quad 367$ |  |  |  |  |  |  |  |  |  |
| Agricultural adjustment payment | 65 | 64 | 44 | 43 | 7 | － | － | － | － |
| Income from work off the farm | 313 | 349 | 398 | 396 | 742 | 1108 | 907 | 1194 | 1176 |
| Miscellaneous farm income | 78 | 137 | 306 | 386 | 813 | 1048 | 848 | 1253 | 1593 |
| Total farm sales | \＄19708 | \＄24661 | \＄31476 | \＄42244 | \＄57727 | \＄79429 | \＄77421 | \＄90324 | \＄134656 |
| Increase in farm capital | 2395 | 1845 | 1157 | 1205 | 6390 | 737 | 9653 | 23969 | 45257 |
| Family living from the farm | 666 | 553 | 278 | 288 | 293 | 351 | 291 | 354 | 547 |
| Total farm receipts | \＄22769 | \＄27059 | \＄32911 | \＄43737 | \＄64410 | \＄80517 | \＄87365 | \＄114647 | \＄181460 |
| Total farm expenses | 15978 | 22118 | 29790 | 38733 | 53631 | 70214 | 77908 | 88623 | 127972 |
| Labor earnings | \＄ 6791 | \＄4941 | \＄ 3121 | \＄ 5004 | \＄10779 | \＄10303 | \＄ 9457 | ¢ 26024 | \＄53488 |
| MEASURES OF FARM ORGANIZATION AND MANAGEMENT EFFICIENCY |  |  |  |  |  |  |  |  |  |
| Percent land in high return crops＊＊ | $\cdots 56.4$ | 59.7 | 63.4 | 68.1 | 67.2 | 68.4 | 72.3 | 70.7 | 70.8 |
| Livestock units per 100 acres $\begin{gathered}\text { \％}\end{gathered}$ | 20.3 | 30.3 | 39.4 | 43.0 | 36.5 | 38.9 | 36.1 | 37.7 | 40.3 |
| Work units ${ }^{\text {d }}$＋${ }^{\text {d }}$ | 501 | 470 | 469 | 533 | 498 | 445 | 444 | 460 | 522 |
| Work units per worker＊＊上t | 285 | 283 | 279 | 318 | 303 | 264 | 261 | 270 | 285 |
|  | \＄6． 23 | \＄9．49 | \＄12．81 | \＄13．42 | \＄20．31 | \＄29．60 | \＄31． 20 | \＄34．65 | \＄40．29 |

[^3]Table 24. Summary of Miscellaneous Items by Years

| Item | Average $1945-49$ | Average $1950-54$ | $\begin{aligned} & \text { Average } \\ & 1955-59 \\ & \hline \end{aligned}$ | Average 1960-64 | $\begin{aligned} & \text { Average } \\ & 1965-69 \\ & \hline \end{aligned}$ | 1970 | 1971 | 1972 | 1973 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RETURN ABOVE FEED COST PER |  |  |  |  |  |  |  |  |  |
| Dairy cow | \$114.96 | \$111.51 | \$125.34 | \$140.97 | \$226.79 | \$321.62 | \$324.89 | \$331.38 | \$371.53 |
| Animal unit in beef herd | 46.46 | 42.51 | 30.08 | 30.77 | * | * | * | * | * |
| 100 lbs . feeder cattle produced | 8.87 | 5.26 | 5.88 | 1.94 | 5.74 | 3.28 | 12.65 | 12.26 | 7.54 |
| Ewe | - | - | - | 6.80 | 10.24 | 9.24 | 11.63 | 11.67 | 13.34 |
| 100 lbs. hogs produced | 6.29 | 6.23 | 4.52 | 4.28 | 8.71 | 4.15 | 5.44 | 14.63 | 20.53 |
| Hen | 2.15 | 1.09 | 1.05 | . 91 | . 78 | . 64 | -. 30 | -. 04 | 2.08 |
| FEED COST PER |  |  |  |  |  |  |  |  |  |
| Dairy cow | \$121.21 | \$142.90 | \$147.40 | \$181.72 | \$232.80 | \$256.19 | \$252.35 | \$257. 28 | \$391.42 |
| Animal unit in beef herd | 68.30 | 97.48 | 83.69 | 72.97 | * | * | * | * | $\pm$ |
| 100 lbs. feeder cattle produced | 21.66 | 22.68 | 17.70 | 18.32 | 20.28 | 21.44 | 22.98 | 20.45 | 30.90 |
| Ewe | - | - | - | 13.42 | 16.58 | 20.47 | 22.07 | 23.20 | 38.14 |
| 100 lbs. hogs produced |  | 12.95 | 10.48 | 10.65 | 12.31 | 13.27 | 13.52 | 13.73 | 20.89 |
| Hen | 4.28 | 4.66 | 3.89 | 3.45 | 3.51 | 3.46 | 3.33 | 3.19 | 4.44 |
| MISCELLANEOUS LIVESTOCK INFORMATION |  |  |  |  |  |  |  |  |  |
| Number of dairy cows | 5.3 | 4.7 | 5.2 | 5.7 | 6.8 | 8.5 | 8.9 | 8.4 | 9.0 |
| Head in beef breeding herd | 9.4 | 11.1 | 10.6 | 4.9 | 7.1 | 8.8 | 11.0 | 12.3 | 13.6 |
| Pounds of feeder cattle produced | 6676 | 12137 | 27685 | 41929 | 46386 | 58147 | 58111 | 59416 | 64272 |
| Litters of pigs | 19.5 | 21.7 | 24.6 | 28.0 | 28.8 | 32.2 | 32.1 | 33.4 | 36.6 |
| Pounds of hogs produced | 34292 | 37265 | 44369 | 52828 | 55947 | 57118 | 52946 | 54435 | 68052 |
| Number of hens | 202 | 187 | 204 | 219 | 174 | 190 | 167 | 173 | 153 |
| Pounds of butterfat per dairy cow | 257 | 282 | 311 | 349 | 387 | 410 | 403 | 411 | 411 |
| Pigs weaned per litter | 6.3 | 6.7 | 7.2 | 7.0 | 7.4 | 7.2 | 7.1 | 7.3 | 7.3 |
| Percent lamb crop | 109 | 107 | 111 | 103 | 111 | 113 | 99 | 102 | 108 |
| Eggs per hen | 171 | 180 | 200 | 208 | 208 | 206 | 220 | 236 | 207 |

[^4]Table 24. Summary of Miscellaneous Items by Years (continued)

| Item | $\begin{aligned} & \text { Average } \\ & 1945-49 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Average } \\ & 1950-54 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Average } \\ & 1955-59 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Average } \\ & 1960-64 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Average } \\ & 1965-69 \end{aligned}$ | 1970 | 1971 | 1972 | 1973 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PRICE RECEIVED PER |  |  |  |  |  |  |  |  |  |
| Pound of butterfat in milk | \$ . 98 | \$ . 94 | \$ . 91 | \$ . 94 | \$ 1.19 | \$ 1.42 | \$ 1.44 | \$ 1.45 | \$ 1.77 |
| 100 pounds of fat cattle | 21.71 | 26.61 | 22.51 | 22.86 | 25.32 | 28.44 | 31.49 | 34.50 | 42.76 |
| Pound of wool | . 41 | . 60 | . 51 | . 58 | . 54 | . 66 | . 53 | . 97 | 1.02 |
| Dozen of eggs | . 37 | . 35 | . 29 | . 27 | . 27 | . 29 | . 21 | . 20 | 1.02 |
| 100 pounds of hogs sold | 19.54 | 10.43 | 15.96 | 15.45 | 20.90 | 21.98 | 17.90 | 25.71 | 39.69 |
| PRICE OF FEED |  |  |  |  |  |  |  |  |  |
| Corn, bu. | 1.24 | 1.31 | 1.11 | . 99 | 1.10 | 1.15 | 1.17 | 1.08 | 1.70 |
| Oats, bu. | . 74 | . 74 | . 59 | . 61 | . 62 | . 60 | . 62 | . 65 | . 90 |
| Barley, bu. | 1.31 | 1.15 | . 92 | . 91 | . 97 | . 85 | . 86 | . 92 | 1.55 |
| Alfalfa hay, ton | 18.60 | 18.30 | 18.20 | 19.40 | 20.80 | 20.00 | 20.00 | 21.00 | 30.00 |
| Timothy hay, ton | 10.86 | 10.60 | 10.58 | 11.22 | 12.00 | 11.60 | 11.60 | 11.60 | 18.70 |
| Corn silage, ton | 6.07 | 6.00 | 6.08 | 6.60 | 7.36 | 7.25 | 7.25 | 7.25 | 10.00 |
| Soybean meal, cwt. | 4.15 | 4.50 | - | 4.36 | - | - | - | - | 10.00 |
| ACRES PER FARM |  |  |  |  |  |  |  |  |  |
| Small grains | 73.9 | 70.5 | 48.8 | 39.5 | 27.1 | 30.7 | 21.0 | 15.8 | 22.8 |
| Cultivated crops | 100.3 | 107.0 | 153.7 | 187.0 | 251.5 | 281.6 | 303.1 | 309.2 | 370.7 |
| Tillable land in hay | 19.1 | 28.1 | 34.9 | 31.0 | 27.5 | 23.7 | 21.5 | 21.1 | 23.4 |
| Tillable land in pasture | 15.2 | 14.8 | 13.2 | 6.8 | 4.5 | 4.4 | 3.5 | 3.5 | 3.2 |
| Tillable land not cropped | 2.4 | 1.4 | 2.2 | 25.9** | 44.1** | 49.7* | 40.9* | 67.7* | 9.8 \% |
| Total tillable land | 210.9 | $\overline{221.8}$ | 252.8 | 290.2 | 354.7 | 390.1 | 390.0 | 417.3 | $\overline{429.9}$ |
| Non-tillable land | 43.1 | 43.4 | 40.5 | 44.6 | 48.5 | 52.2 | 54.7 | 57.7 | 55.8 |
| Total acres per farm | 254.0 | 265.2 | 293.3 | 334.8 | $\overline{403.2}$ | $\frac{442.3}{}$ | $\overline{444.7}$ | 475.0 | 485.7 |
| YIELD PER ACRE |  |  |  |  |  |  |  |  |  |
| Flax, bu. | 13.7 | 11.5 | 13.0 | 13.6 | 16.4 | 16.7 | 13.2 | 17.5 | - |
| Oats, bu. | 46.3 | 41.4 | 51.7 | 54.8 | 61.1 | 59.2 | 70.4 | 75.1 | 77.2 |
| Corn grain, bu. | 47.8 | 53.7 | 57.1 | 71.3 | 84.3 | 97.4 | 90.6 | 107.4 | 95.4 |
| Corn silage, tons | 8.4 | 9.2 | 9.7 | 11.8 | 13.1 | 15.0 | 15.9 | 16.6 | 16.1 |
| Soybeans, bu. | 14.4 | 19.8 | 22.5 | 25.5 | 25.4 | 32.6 | 29.0 | 37.2 | 32.6 |
| Alfalfa hay, tons | 2.1 | 2.5 | 2.5 | 3.0 | 3.1 | 3.5 | 3.8 | 4.2 | 3.6 3.6 |

[^5]
[^0]:    * Given as a percentage of the average.
    ** Crops are marked in Table 10 as $A, B, C$, and $D$. All the acres of $A$ crops, one-half of the acres in $B$ crops, and one-fourth of the acres in $C$ crops are used in calculating percent of tillable land in high return crops.
    $* * \%$ An index weighted by the animal units of livestock.
    $\% * \% \%$ Acres in timber not pastured, roads, waste, and farmstead were not included.

[^1]:    * Includes feeds and returns from laying and rearing flocks.

[^2]:    $\dot{\star}$ These adjustments should be considered in comparing 1973 with previous years.
    站 Includes fertilizer.
    tr** Interest was calculated at the rate of $5 \%$ on capital managed from 1940 to 1966 , at $5.5 \%$ from 1967 to

[^3]:    $\therefore$ Includes soybeans 1945－1965．
    $\cdots$ The crop ratings used in calculating the percentage of the tillable land in high return crops were con－ s iderably changed in 1957.

    就 The basis for computing animal units was revised in 1951.
    Nฟ亡＊The basis for computing work units was revised in 1953，1967，and 1970.

[^4]:    * Information not available.

[^5]:    * Including feed grain program.

