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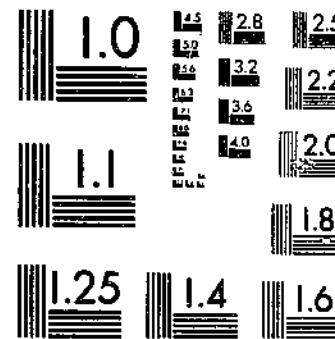
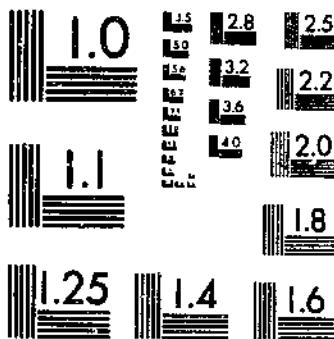
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SD 121 (1956) USDA'S STATISTICAL BULLETINS  
COMMODITY FUTURES STATISTICS, JULY 1954 - JUNE 1955

101

# START



MICROCOPY RESOLUTION TEST CHART  
NATIONAL BUREAU OF STANDARDS-1963-A

MICROCOPY RESOLUTION TEST CHART  
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**UNITED STATES DEPARTMENT OF AGRICULTURE**  
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UNITED STATES DEPARTMENT OF AGRICULTURE  
Commodity Exchange Authority

COMMODITY FUTURES STATISTICS  
July 1954 - June 1955

INTRODUCTION

Commodity Futures Statistics is published annually by the Commodity Exchange Authority. This edition covers the fiscal year 1955 (July 1954 - June 1955) and presents the more important data on futures trading in each commodity covered by the Commodity Exchange Act. The statistics are compiled from reports required of exchange clearing members and large traders by regulation promulgated under the act, and from official price records of contract markets.

Contract Markets and Commodities

A contract market is one which has been licensed by the Secretary of Agriculture pursuant to the Commodity Exchange Act to conduct trading in one or more commodities for future delivery. During the fiscal year ended June 30, 1955, there were 17 such markets, as follows:

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Duluth Board of Trade  
Kansas City Board of Trade  
Memphis Board of Trade  
Clearing Association  
Milwaukee Grain Exchange  
Minneapolis Grain Exchange  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Portland Grain Exchange  
St. Louis Merchants' Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange  
Wool Associates of the New  
York Cotton Exchange, Inc.

The commodities in which one or more of the above-named markets were licensed by the Secretary of Agriculture to conduct futures trading during the year were: wheat, corn, oats, rye, barley, flax-seed, soybeans, grain sorghums, rice, cotton, millfeeds (bran, shorts, middlings), butter, eggs, potatoes, wool, wool tops, lard, tallow, cotton-seed oil, soybean oil, cottonseed meal, and soybean meal. There was no futures trading in barley, middlings, rice, and tallow, and no futures trading on the Duluth Board of Trade, Portland Grain Exchange, San Francisco Grain Exchange, and the St. Louis Merchants' Exchange.

## Classification of Statistics

The commodity futures statistics presented in this bulletin fall into five principal classes as follows: volume of trading, open contracts, futures prices, contracts settled by delivery, and commitments of reporting traders. From some of these classes, other information is derived. These derived data are commitments of reporting traders as a percentage of open contracts, commitments of nonreporting traders, and commitments of nonreporting traders as a percentage of open contracts. In all tables, zero (0) is used instead of leaders where the market was open but there was no trading.

### Volume of Trading

Each clearing member of each contract market makes a daily report of all purchases and sales of commodity futures. A compilation of these reports gives the volume of trading in each commodity for each market for each day. Since in each transaction there are two parties, one on the buying side and one on the selling side, the aggregate of all purchases in one trading session is equal to the aggregate of all sales. Volume of trading figures are the total of either purchases or sales, not of purchases and sales combined.

In some markets two units of trading are used, the round lot (for example, 5,000 bushels) and the job lot (for example, 1,000 bushels). In such cases the trading in both lots is combined.

### Open Contracts

A futures contract is said to be "open" when it has been entered into and not yet liquidated by an offsetting transaction nor fulfilled by delivery.

The amount of open contracts for each commodity and contract market is obtained each business day by a tabulation of reports made by exchange clearing members. The aggregate of all long open contracts reported by clearing members equals the aggregate of all short open contracts reported. The open contract figures shown are for one side only, not the long and short sides combined. Where there were open contracts in both round and job lots, the totals of open contracts include both types.

## Futures Prices

3

Official records of contract markets are the source of the price information in this bulletin. Closing prices are shown by futures for the fifteenth and last day of each calendar month. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and are so indicated. For dates on which closing ranges were recorded the price shown is the average of the closing range. In other tables, the prices shown are the highest and the lowest recorded during any trading session in the specified period.

## Contracts Settled by Delivery

A copy of each delivery notice is furnished the Commodity Exchange Authority by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specified day the commodity called for in the contract. From these delivery notices and from reports of deliveries made by clearing members, the data on deliveries are compiled. The data show contracts settled by delivery for each commodity and market.

## Commitments of Reporting Traders

Any trader whose position in one future of any commodity reaches an amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Commodity Exchange Authority. In making this report he also has to show the classification of his position, that is, whether speculative, spreading (straddling), or hedging.

The minimum amounts specified for reporting during the fiscal year 1955 were as follows:

Wheat, corn, oats, rye, barley, flaxseed,	
soybeans . . . . .	200,000 bushels
Grain sorghums . . . . .	11,200,000 pounds
Cotton . . . . .	5,000 bales
Wool . . . . .	150,000 pounds
Wool tops . . . . .	125,000 pounds
Butter, eggs, potatoes . . . . .	25 carlots
Cottonseed oil, soybean oil . . . . .	900,000 pounds
Lard, tallow . . . . .	600,000 pounds
Millfeeds (bran, shorts, middlings) . . . . .	1,000 tons
Cottonseed meal, soybean meal . . . . .	1,500 tons
Rice, milled . . . . .	56,000 pockets

Data on commitments of large traders are obtained from these traders' reports. Commitments of nonreporting traders are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being a residual item, include both speculative and hedging commitments.

Table 1.—Annual volume of trading on each contract market, 1945-46 to 1954-55

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
WHEAT 1/ Chicago Board of Trade Chicago Open Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade Duluth Board of Trade Milwaukee Grain Exchange Seattle Grain Exchange	Million bushels	\$1,153.8 \$2/ 115.2 \$2/ 25.5 \$2/ 107.3 \$2/ 103.5 \$2/ .1 \$2/ .6 \$2/ 1.2	\$1,656.5 \$2/ 22.4 \$2/ 107.3 \$2/ 274.6 \$2/ (6) \$2/ 1.5 \$2/ .0 \$2/ .0	4,506.0 141.8 420.0 511.0 0 1.2 1.2 4.0	5,294.1 106.4 433.5 502.6 0 1.2 1.2 4.0	5,244.2 50.2 369.1 409.6 0 1.2 1.2 7.4	5,505.2 81.1 500.6 554.7 0 1.2 .6 1.1	2,976.1 64.6 641.9 654.7 0 1.2 .7 1.1	2,854.4 49.6 446.1 526.1 0 1.2 .6 1.1	2,655.1 70.6 445.1 510.5 0 1.2 .6 1.1	2,422.9 70.1 325.3 346.6 0 0 .8 .4
Total	do.	1,474.0	2,522.4	5,765.1	4,514.6	4,202.0	4,675.7	4,541.7	5,720.6	4,763.2	8,938.1
CORN Chicago Board of Trade Chicago Open Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade Milwaukee Grain Exchange	Million bushels	10/ 115.2 10/ 1.5 10/ 0 10/ 1.0 10/ .1	2,457.1 122.3 0 45.0 1.5	5,645.1 140.8 0 18.0 5.1	5,655.7 117.0 0 2.1 5.5	1,984.8 27.4 0 .1 1.0	2,207.6 27.8 0 1.1 1.0	2,802.5 55.1 0 (8) 1.1	2,775.0 50.8 0 (8) 2.0	2,821.5 21.5 0 (8) 1.0	2,180.6 21.7 0 .5 .7
Total	do.	127.6	2,600.9	5,755.0	5,675.5	2,015.4	2,238.6	2,650.5	2,811.2	2,844.0	2,225.5
CATS Chicago Board of Trade Chicago Open Board of Trade Minneapolis Grain Exchange Milwaukee Grain Exchange	Million bushels	2,127.5 64.0 244.4 2.9	2,645.9 103.4 292.0 4.5	2,585.6 61.8 209.1 2.6	1,000.0 11.8 155.5 1.9	917.8 7.5 121.0 2.1	1,495.1 11.4 108.0 1.8	2,009.5 15.4 120.9 2.4	2,252.7 12.6 125.6 2.1	1,245.8 4.5 82.5 .6	666.1 1.6 56.4 .7
Total	do.	2,430.8	2,805.6	2,668.6	2,175.7	1,046.2	1,617.5	2,239.2	2,421.2	2,222.6	757.6
RYE Chicago Board of Trade Chicago Open Board of Trade Minneapolis Grain Exchange Milwaukee Grain Exchange	Million bushels	\$1/ 1,071.9 \$1/ 250.7 \$1/ 55.5 \$1/ 2.5	— — — —	— — — —	14/ 28.0 14/ .5 14/ .1 14/ .1	540.3 1.8 59.1 .4	543.9 5.6 28.6 2.2	595.8 2.9 28.4 1.5	620.1 2.5 14.0 1.1	706.8 2.7 14.0 1.1	806.2 6.2 5.5 1.6
Total	do.	1,963.5	.2	21.1	325.6	581.6	576.2	626.6	703.0	724.5	625.4
BARLEY	Million bushels	10/ 15.1 2/ (8) 2/ (8)	2.1 0 0	(8) 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	
Total	do.	15.1	2.1	(8)	0	0	0	0	0	0	0
PLAINTED Minneapolis Grain Exchange	Million bushels	2/ (8)	—	—	17/ (8)	0.1	5.6	40.9	32.0	14.6	7.4
SOCIETEANS Chicago Board of Trade Chicago Open Board of Trade Minneapolis Grain Exchange Milwaukee Board of Trade Clearing Association	Million bushels	— — — — —	— — — — —	19/ 40.2 19/ 29.4 — — —	1,506.8 78.6 — — —	8,537.4 78.6 — — —	2,875.9 76.7 47.6 — —	3,201.2 55.1 — — —	5,002.1 59.7 — — —	4,800.6 70.4 — — —	
Total	do.	—	—	40.2	1,537.7	5,612.9	2,952.6	2,953.2	3,346.5	5,140.0	4,852.2
GRAIN BORCHERS Kansas City Board of Trade Chicago Board of Trade	Million pounds	2/ 220 2/ 68 do.	— — —	48 — —	1 — —	0 — —	2,509 25/ 948	7,656 516 124	516 55 5	55 102 1	55 102 1
Total	do.	220	68	48	1	0	2,539 2,654	8,654 682	682	58	103
RICE 1/ New York Mercantile Exchange	Million pounds	— —	— —	24/ 1.4	2.0	1.9	0.6	0	0	0	0
COTTON	Thousand bales	58,057 18,080 5,226	65,997 59,278 5,072	63,352 44,570 2,862	40,957 22,547 1,371	57,263 14,982 427	25/ 58,050 25/ 19,278 25/ 827	67,485 26,032 1,563	66,296 25,506 1,585	52,600 21,693 597	55,180 15,799 518
Total	do.	60,553	110,548	110,583	65,585	52,607	79,087	94,987	91,555	44,886	50,396
WOOL Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	18.8	28.2	40.1	35.6	54.9	26/ 90.0	296.4	158.0	95.7	27/ 68.7
WOOL TOPS Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	85.8	21.8	21.6	50.6	48.3	26/ 92.0	172.4	154.9	103.5	119.7
BUTTER 1/ Chicago Mercantile Exchange New York Mercantile Exchange	Carlots	25 0 do.	2,408 549 —	21,517 549	15,822 855	2,435 0	8,198 50	8,817 51	7,272 21	115 0	97 0
Total	do.	25	8,581	12,066	17,377	2,435	5,256	8,268	7,195	115	97
BEEF 1/ Chicago Mercantile Exchange New York Mercantile Exchange	Carlots	79,182 195 do.	154,970 355 —	124,975 45	90,699 492	56,895 245	147,794 1,017	89,478 827	145,586 0	149,185 0	258,607 0
Total	do.	79,187	155,525	125,020	91,191	56,838	148,011	90,005	145,638	149,185	258,607

Table 1.—Annual volume of trading on each contract market, 1945-46 to 1953-54—Continued

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
POTATOES <sup>1/</sup> Chicago Mercantile Exchange New York Mercantile Exchange	Carloads do. do.	570 5,642	102 16,142	19 27,585	5 9,205	36 6,554	111 8,510	200 17,901	2,720 122,729	1,030 68,495	678 186,510
		6,212	16,324	27,582	9,214	6,552	8,627	18,181	125,449	67,625	107,166
COTTONSEED OIL <sup>1/</sup> New York Produce Exchange New Orleans Cotton Exchange Chicago Board of Trade	Million pounds do. do.	0.5 0 0	25/ 94.0 0 0	1,475.9 0 0	5,194.3 1.5 0	4,854.3 100.4 0	25/ 7,204.4 25/ 127.5 0	7,252.8 6.9 0	3,049.6 0 0	871.7 0 0	624.7 0 .5
		.5	94.0	1,475.9	5,195.6	4,854.7	7,251.7	7,269.7	3,050.5	871.7	625.2
SOYBEAN OIL <sup>1/</sup> New York Produce Exchange Chicago Board of Trade	Million pounds do. do.	0 —	50/ 0.4 —	0.9 —	0 —	35/ 227.1 35/ 1,971.0 —	35/ 1,571.0 2,153.8	840.2 2,070.0	572.7 4,286.7	424.6 3,906.8	411.7 —
		0	.1	.9	0	227.1	1,571.0	840.2	572.7	424.6	411.7
LARD	Million pounds	35/ 0.8	85/ 157.7	2,988.9	5,615.7	1,521.4	2,215.2	1,329.9	1,424.2	2,881.9	2,027.3
BHAN	Thousand tons	0	75.5	518.0	857.0	358.4	408.8	285.6	265.4	148.3	102.6
SHREWS	Thousand tons	0	61.4	500.8	215.0	145.7	175.7	181.5	195.9	86.7	92.6
COTTONSEED MEAL <sup>1/</sup> Memphis Board of Trade Clearing Association	Thousand tons	0.5	95.9	245.7	572.8	478.3	588.8	588.8	98.2	215.3	217.4
SOYBEAN MEAL <sup>1/</sup> Memphis Board of Trade Clearing Association Chicago Board of Trade	Thousand tons do. do.	0	155.9	412.2	474.7	1,126.0	1,292.0	1,666.4	1,031.7	1,697.6	2,172.3
		—	—	—	—	—	—	35/ 404.1	806.2	2,356.4	3,569.0
		0	155.9	412.2	474.7	1,126.0	2,292.0	1,972.6	1,637.9	4,054.0	5,741.5

<sup>1/</sup> All types of contracts.

2/ Trading suspended June 15, 1946.

3/ Trading resumed August 26, 1946.

4/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

5/ Trading resumed August 5, 1946.

6/ Trading suspended June 15, 1946.

7/ Trading resumed July 31, 1946.

8/ Less than 50,000 bushels.

9/ Trading resumed September 11, 1946.

10/ Trading suspended June 15, 1946, in the 1946 July and September futures only.

11/ Trading reopened August 22, 1946; first trading in corn, July 29, 1946.

12/ Trading resumed August 21, 1946.

13/ Trading suspended June 15, 1946, in the 1946 July future only.

14/ Trading resumed July 12, 1946.

15/ Trading resumed June 16, 1947.

16/ Trading resumed July 15, 1948.

17/ Trading resumed April 11, 1949.

18/ Trading resumed July 7, 1947. (Suspended February 19, 1945.)

19/ Trading resumed July 29, 1948. (Suspended February 19, 1945.)

20/ Market opened for trading on September 18, 1950; suspended February 16, 1951.

21/ Trading began December 14, 1951.

22/ Trading resumed October 2, 1946.

23/ Trading began October 1, 1951.

24/ Trading began June 1, 1949.

25/ Trading suspended prior to the opening on January 27, 1951; resumed March 8, 1951.

26/ Trading suspended prior to the opening on January 29, 1951; resumed April 9, 1951.

27/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc. Trading began March 17, 1941.

28/ Trading suspended July 10, 1946; resumed October 17, 1946.

29/ Trading suspended prior to the opening on January 27, 1951; resumed February 13, 1951.

30/ As of November 25, 1946, contract basis changed from crude to refined oil.

31/ As of September 18, 1949, contract basis changed from refined to crude oil.

32/ Trading suspended for one day only, January 27, 1951.

33/ Trading began July 17, 1950.

34/ Trading suspended June 15, 1946.

35/ Trading resumed November 4, 1946.

36/ Trading began August 29, 1951.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and following tables.

## COMMODITY FUTURES

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Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT 1/	Thousand bushels													
Average	do.	1,198,014	1,029,459	743,697	751,455	604,591	547,823	553,127	389,218	560,526	755,454	677,187	802,614	6,751,930
1934-35 to 1938-39	do.	500,960	505,752	500,750	265,657	535,442	358,799	321,056	352,689	337,207	346,444	365,457	454,917	4,802,959
1948-49 to 1952-53	do.	817,001	856,517	274,745	255,961	516,557	591,479	448,705	480,151	425,968	409,075	453,801	349,148	4,875,715
1950-51	do.	445,036	458,151	607,582	332,589	585,996	590,292	588,496	504,190	586,244	554,502	526,720	578,145	4,841,580
1951-52	do.	420,985	548,209	250,058	228,821	765,078	291,381	255,779	503,583	282,217	559,174	281,074	346,748	5,100,534
1952-53	do.	829,503	586,888	475,775	319,354	371,049	510,333	246,651	246,375	559,085	413,184	244,474	569,756	4,765,276
1953-54	do.	495,597	363,554	510,582	206,193	258,511	811,526	256,793	231,525	559,771	501,808	406,125	408,502	3,969,072
1954-55	do.													
CORN	Thousand bushels													
Average	do.	512,900	539,092	161,118	184,618	210,560	197,815	143,555	95,760	124,052	187,101	159,554	190,046	2,825,850
1934-35 to 1938-39	do.	238,656	242,748	221,463	200,566	274,507	250,974	229,155	235,540	192,798	181,582	195,019	208,727	2,675,822
1948-49 to 1952-53	do.	167,870	131,829	142,513	152,089	242,787	226,518	264,521	186,255	180,919	165,208	221,677	184,777	2,125,508
1950-51	do.	174,558	174,774	248,961	219,627	255,962	242,552	247,587	220,424	191,048	219,458	197,715	229,218	2,450,659
1951-52	do.	232,901	232,975	210,465	256,806	226,386	287,794	250,267	262,049	187,672	184,597	182,851	204,559	2,811,204
1952-53	do.	235,677	227,537	842,528	262,196	269,825	309,951	158,492	135,602	159,935	182,537	116,512	116,779	2,543,873
1953-54	do.	254,027	200,159	146,561	129,273	238,763	210,972	181,870	181,507	215,512	161,154	159,272	156,782	2,213,472
1954-55	do.													
OATS	Thousand bushels													
Average	do.	109,416	118,472	60,532	41,140	48,938	57,662	46,519	29,919	48,090	73,602	56,026	63,112	749,016
1934-35 to 1938-39	do.	158,308	159,630	125,282	100,900	132,962	142,552	148,554	156,395	126,916	155,636	142,664	160,083	1,700,385
1948-49 to 1952-53	do.	167,861	120,094	116,050	89,724	151,005	137,143	149,250	144,831	149,748	160,518	140,856	151,865	1,617,283
1950-51	do.	97,748	154,375	144,700	158,128	238,220	166,279	220,260	225,596	201,048	123,952	139,747	177,858	2,759,205
1951-52	do.	164,601	271,755	194,397	183,084	220,400	234,749	226,147	262,461	170,225	178,192	150,028	185,155	2,422,172
1952-53	do.	155,087	184,068	114,813	94,925	115,888	143,807	78,295	76,854	67,540	72,087	70,631	52,995	1,232,996
1953-54	do.	98,187	72,512	68,121	80,720	74,168	85,801	49,996	40,935	56,182	51,826	54,682	44,809	757,619
1954-55	do.													
RICE	Thousand bushels													
Average	do.	35,572	37,246	25,628	21,721	22,285	25,831	17,887	18,009	18,185	26,258	25,154	31,546	297,087
1934-35 to 1938-39	do.	29,401	56,051	27,894	26,038	35,954	45,015	45,624	45,208	44,214	44,075	51,050	51,960	465,570
1948-49 to 1952-53	do.	47,260	42,864	22,227	19,501	49,565	50,530	87,465	26,219	52,107	37,481	36,154	39,449	578,216
1950-51	do.	25,215	55,576	25,186	35,856	25,745	57,473	55,816	52,107	52,107	52,107	52,108	52,102	426,587
1951-52	do.	35,494	52,367	42,594	32,837	45,824	68,348	61,020	56,621	60,654	71,103	69,945	106,229	703,044
1952-53	do.	68,074	70,564	78,743	70,095	97,833	77,348	41,225	36,507	52,726	54,820	37,314	51,858	724,630
1953-54	do.	38,650	61,211	124,802	77,742	86,980	76,501	58,163	75,837	68,556	47,498	62,553	58,136	515,407
1954-55	do.													
SOUTHERN	Thousand bushels													
Average	do.	5/ 1,482	5/ 2,350	5/ 1,797	4,618	8,911	2,805	1,685	1,018	1,592	1,513	2,072	2,265	27,028
1934-35 to 1938-39	do.	164,937	165,815	180,507	314,215	285,718	284,034	265,746	204,271	256,478	222,183	267,546	247,727	2,880,756
1948-49 to 1952-53	do.	576,054	281,737	216,838	386,426	412,640	274,875	255,852	91,954	185,051	117,578	179,803	183,252	2,952,610
1950-51	do.	153,006	126,983	193,994	302,785	508,803	282,905	291,494	210,303	228,725	202,045	253,583	615,614	2,953,180
1951-52	do.	227,027	270,359	279,088	358,764	227,455	234,505	327,659	259,782	316,021	254,536	282,433	266,228	3,346,829
1952-53	do.	245,242	164,566	250,467	355,154	406,968	485,146	487,877	478,280	704,594	589,385	518,969	475,002	5,147,957
1953-54	do.	473,794	506,927	401,269	525,508	529,488	477,140	479,717	341,645	456,403	295,670	261,775	210,113	4,952,248
1954-55	do.													
GRAIN BORROWERS	Million pounds													
Average	do.	127	107	38	111	305	293	203	282	242	292	186	141	2,826
1948-49 to 1952-53	do.	127	107	38	111	305	293	203	282	242	292	186	141	2,826
1950-51	do.	0	0	0	0	0	57	174	503	455	421	374	347	2,806
1951-52	do.	214	461	151	474	1,477	1,590	855	901	772	1,041	554	555	8,634
1952-53	do.	425	72	36	79	40	12	6	5	5	0	0	2	662
1953-54	do.	0	3	7	13	50	1	0	(5)	0	0	0	1	50
1954-55	do.	2	0	1	5	16	25	6	24	8	17	0	1	106
MIX 1/	Thousand pounds													
Average	do.	5/ 0	5/ 40	5/ 780	5/ 20	5/ 100	5/ 340	5/ 0	5/ 30	5/ 0	5/ 20	280	1,590	
1948-49 to 1952-53	do.	0	160	920	0	400	1,380	0	0	0	40	0	0	2,880
1950-51	do.	0	0	320	0	0	0	0	0	0	0	0	0	320
1951-52 1/	do.	0	0	0	0	0	0	0	0	0	0	0	0	

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39 and 1940-41 to 1962-63, annually, 1950-51 to 1964-65—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTON														
Average	Thousand bales do.	4,221 5,065	5,300 5,942	5,032 5,640	4,562 5,859	5,910 6,252	5,467 7,075	5,050 5,597	2,908 5,7,850	4,521 5,820	3,566 4,098	2,985 5,659	3,385 5,500	45,879 77,808
1934-35 to 1938-39														
1940-41 to 1952-53														
1950-51	do.	6,917	7,305	8,415	10,806	10,840	7,567	7,170	—	5,975	4,485	5,082	7,907	
1951-52	do.	5,134	5,687	7,345	9,215	11,659	8,170	7,255	9,050	8,128	8,576	6,876	5,715	96,987
1952-53	do.	6,149	7,193	8,599	12,331	9,700	9,485	9,006	8,855	5,978	5,654	5,117	91,355	
1953-54	do.	5,460	5,934	6,558	6,220	8,159	5,495	5,965	4,068	5,350	4,108	2,640	5,778	44,886
1954-55	do.	5,212	5,627	6,808	6,847	5,247	3,040	3,595	6,374	4,162	5,003	5,025	50,985	
WOOL														
Average	Thousand pounds do.	7,099	7,919	15,592	15,802	9,755	9,872	10,850	5/10,960	5/12,836	11,176	10,372	11,249	128,582
1948-49 to 1952-53														
1950-51	do.	4,926	7,302	5,686	4,112	6,342	9,522	10,576	—	—	11,498	10,985	10,840	88,952
1951-52	do.	9,210	14,010	58,450	56,400	36,000	22,118	22,188	22,188	22,188	22,188	25,200	21,880	196,482
1952-53	do.	12,790	14,478	21,376	18,800	10,584	10,410	15,838	9,498	11,180	8,576	11,078	157,955	
1953-54	do.	4,068	7,278	6,353	9,120	6,888	6,385	4,170	4,028	6,502	12,854	9,006	11,078	93,752
1954-55	do.	7,385	10,574	6,534	5/15,275	16,254	9,972	9,676	6,198	5,654	5,654	5,040	4,614	98,652
WOOL TOPS														
Average	Thousand pounds do.	2,408 5,978	1,653 2,412	3,451 10,774	2,635 11,084	5,793 10,432	3,617 7,414	2,746 8,978	3,028 5/6,940	2,574 3/10,549	2,320 9,580	2,125 8,012	2,548 7,769	33,456 105,649
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	7,750	10,715	8,390	6,905	8,580	8,725	7,425	—	—	6,835	7,970	11,225	82,730
1951-52	do.	5,830	8,455	19,640	22,750	16,730	10,666	14,958	16,620	15,080	15,745	16,420	10,545	172,846
1952-53	do.	18,180	12,205	18,200	18,575	16,530	10,585	14,125	10,070	14,365	11,780	10,220	8,725	154,910
1953-54	do.	6,235	6,160	6,076	6,076	7,055	7,395	8,000	4,450	12,400	26,300	11,575	12,160	155,540
1954-55	do.	5,100	6,766	15,665	17,275	9,705	10,584	6,795	9,750	7,078	10,926	9,805	118,655	
BUTTER 1/														
Average	Carlots do.	1,550 881	1,808 780	1,546 809	2,284 1,230	2,835 1,106	2,215 1,082	2,095 783	1,881 225	1,878 R08	537 159	1,016 293	1,493 854	20,016 7,741
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	69	59	58	56	55	151	268	316	501	479	382	652	5,256
1951-52	do.	748	529	775	1,000	1,880	1,863	1,963	140	233	146	261	428	8,386
1952-53	do.	953	759	650	1,480	921	1,300	764	105	157	21	61	20	7,295
1953-54	do.	6	4	32	16	11	1	1	0	0	19	17	14	115
1954-55	do.	1	15	17	3	9	0	0	0	0	21	17	22	92
BEEF 1/														
Average	Carlots do.	2,243 10,104	3,168 10,540	5,249 15,698	6,752 13,562	8,089 10,845	5,218 8,858	2,725 4,061	1,585 2,942	1,476 5,180	2,531 8,681	2,011 8,954	2,505 8,926	42,468 108,507
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	9,945	15,486	15,751	17,902	14,149	10,705	14,154	4,048	7,684	15,399	21,227	14,401	148,811
1951-52	do.	12,919	9,718	11,899	9,556	8,677	7,587	8,801	5,961	5,244	4,785	6,674	7,286	90,005
1952-53	do.	14,247	12,503	18,322	17,482	15,106	11,744	5,687	4,100	10,230	10,005	11,127	12,145	145,889
1953-54	do.	11,359	9,172	15,511	16,802	12,798	11,209	8,987	7,057	12,947	15,913	10,311	14,866	149,183
1954-55	do.	12,047	25,194	30,289	24,305	18,539	16,038	15,906	20,522	22,472	23,893	22,047	28,457	228,507
POTATOES 1/														
Average	Carlots do.	40 1,500	91 3,060	85 3,085	170 3,628	118 2,925	116 3,634	109 3,001	172 5,808	295 3,123	147 2,376	35 1,051	10 1,172	1,466 62,018
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	15	21	52	51	25	12	46	1,006	629	263	229	278	2,627
1951-52	do.	213	566	1,706	5,891	2,571	1,707	1,272	1,574	956	985	1,067	1,965	18,161
1952-53	do.	5,018	15,829	11,668	12,855	8,735	15,987	12,440	16,815	15,128	9,686	6,582	2,745	125,849
1953-54	do.	3,395	5,030	5,691	4,191	5,367	5,652	9,058	7,271	8,578	3,983	5,050	6,735	1,716
1954-55	do.	21,770	15,928	13,648	16,774	17,282	15,809	12,577	20,407	27,390	29,561	36,706	1,716	197,106
COTTONSEED OIL														
Average	Thousand pounds do.	154,036 408,964	165,954 452,460	127,942 424,080	180,372 411,804	153,842 520,482	191,764 488,766	121,836 335,514	145,040 371,814	205,538 437,589	189,090 450,820	143,010 179,082	179,082 458,528	2,222,600 6,220,459
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	723,650	692,520	658,200	776,040	851,040	588,500	664,440	125,900	160,500	485,860	607,280	678,180	7,531,700
1951-52	do.	506,280	514,800	390,180	642,320	652,120	3,014,200	577,320	597,180	563,640	987,660	622,540	562,080	7,989,720
1952-53	do.	362,040	551,640	460,360	242,060	398,940	79,880	215,400	207,780	92,760	155,580	156,120	8,050,120	
1953-54	do.	155,780	66,860	95,930	50,400	36,540	64,580	77,580	78,000	57,460	44,700	53,340	74,340	871,880
1954-55	do.	12,690	42,120	44,940	45,720	57,780	76,200	87,420	126,150	78,140	53,340	53,340	53,340	225,100
SOUTHERN OIL 1/														
Average	Thousand pounds do.	90,468	85,380	28,258	125,276	277,152	255,428	239,540	126,672	151,580	147,800	148,968	1,940,340	
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	156,000	115,570	128,200	529,700	720,260	562,000	572,100	169,920	185,720	137,450	205,100	184,520	5,538,620
1951-52	do.	114,900	74,490	104,200	240,840	340,200	354,840	340,200	120,120	180,900	232,920	232,920	2,795,760	
1952-53	do.	181,740	238,920	254,040	319,980	310,620	347,720	345,560	230,220	247,680	200,940	241,950	256,620	5,049,720
1953-54	do.	248,420	183,500	223,560	353,700	327,740	377,280	312,420	352,080	616,020	614,700	402,840	4,721,260	
1954-55	do.	412,360	440,020	490,140	458,940	291,300	505,200	276,060	274,100	413,380	271,320	355,380	340,620	4,318,500
LARD														
Average	Thousand pounds do.	99,560 235,072	180,870 241,722	98,440 203,906	84,180 187,408	105,380 185,000	115,460 158,380	104,493 147,498	95,210 137,896	101,760 126,876	89,720 123,916	92,690 123,680	1,272,760 2,017,232	
1934-35 to 1938-39														
1948-49 to 1952-53														
1950-51	do.	475,320	279,600	191,480	385,680	180,120	195,940	104,200	75,840	145,230	85,380	96,000	102,180	2,213,080
1951-52	do.	99,326	78,440	84,860	98,800	145,550	115,760	108,720	129,760	105,920	121,940	122,000	1,325,000	
1952-53	do.	110,580	153,220	191,960	150,160	93,760	124,360	95,960	90,050	103,160	94,980	85,440	121,840	1,414,080
1953-54	do.	122,560	209,520	245,120	182,100	185,320	275,060	270,920	137,650	164,400	122,520	125,380	140,640	2,861,920
1954-55	do.	247,800	283,160	169,840	220,820	258,480	212,000	149,600	85,880	118,720	90,350	85,720	104,160	2,027,520

Table 2.—Monthly volume of trading on all contract markets combined, average 1954-55 to 1958-59 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>MEAT</b>														
Average														
1954-55 to 1958-59	Tons	55,880	58,060	56,505	50,440	56,110	51,950	55,770	28,050	29,935	25,470	26,225	28,775	376,870
1948-49 to 1952-53	do.	53,090	58,902	52,670	55,478	52,350	52,706	28,668	10,282	38,788	24,850	18,414	326,614	
1950-51	do.	48,350	45,650	50,840	50,350	40,230	45,680	44,120	30,480	27,000	24,970	20,630	20,580	406,800
1951-52	do.	15,120	22,640	32,320	38,490	35,210	18,990	22,980	17,620	21,240	19,200	14,240	16,750	125,590
1952-53	do.	27,000	39,510	29,160	32,750	21,670	26,460	17,180	11,100	11,220	9,480	7,060	15,800	145,450
1953-54	do.	10,150	8,250	14,980	18,580	15,080	17,100	14,220	11,790	12,750	9,300	4,440	7,320	145,580
1954-55	do.	11,670	12,700	10,080	11,040	7,920	12,040	12,630	9,240	5,280	5,080	5,180	102,800	
<b>SHORTS</b>														
Average														
1954-55 to 1958-59	Tons	10,710	19,055	7,050	7,720	9,490	9,785	9,700	7,595	10,795	9,780	6,505	8,150	100,155
1948-49 to 1952-53	do.	15,230	15,464	17,778	15,036	16,512	15,574	17,874	15,454	17,238	12,542	9,780	8,304	177,618
1950-51	do.	14,810	15,590	9,980	13,080	18,630	18,880	18,860	16,280	18,680	14,280	10,440	8,080	173,870
1951-52	do.	4,970	12,120	16,350	14,280	12,960	12,780	15,780	12,120	17,640	10,200	10,380	12,840	181,280
1952-53	do.	20,510	26,770	22,730	24,750	15,060	19,950	20,070	14,570	18,900	15,850	7,560	8,120	195,800
1953-54	do.	5,280	9,780	6,060	5,790	6,240	9,350	9,040	8,100	9,340	7,580	6,000	6,640	88,660
1954-55	do.	15,800	15,080	10,080	13,080	8,370	8,240	9,600	7,640	6,500	8,310	1,600	97,860	
<b>COTTONSPED MEAL 1/</b>														
Average														
1954-55 to 1958-59	Tons	62,940	77,480	66,560	72,360	52,900	51,060	58,300	53,460	52,440	55,850	57,200	56,840	705,320
1948-49 to 1952-53	do.	56,780	56,540	49,720	60,500	49,340	40,150	55,400	25,420	29,720	24,000	21,920	18,420	425,400
1950-51	do.	86,900	61,400	69,400	65,500	72,400	61,200	54,700	34,700	28,400	21,800	25,200	28,800	526,820
1951-52	do.	46,700	45,600	70,800	118,200	28,200	47,000	46,500	56,800	56,400	21,500	17,000	16,000	534,800
1952-53	do.	12,400	1,200	11,400	19,800	5,800	9,300	6,200	9,200	9,000	8,800	6,000	4,200	92,200
1953-54	do.	7,600	8,200	9,700	7,400	13,400	15,000	10,900	56,200	27,800	56,900	18,120	14,500	218,330
1954-55	do.	24,900	19,700	20,000	17,800	28,400	34,000	10,700	15,700	18,000	11,800	17,200	21,300	617,600
<b>SOUTHERN MEAL 2/</b>														
Average														
1948-49 to 1952-53	Tons	78,150	75,640	102,600	182,200	171,760	160,940	146,500	130,580	106,980	135,760	120,240	117,380	1,540,820
1950-51	do.	126,900	128,100	125,900	218,200	255,300	249,900	261,600	158,400	185,100	182,100	211,000	188,500	2,292,000
1951-52	do.	121,900	127,600	252,000	585,600	321,600	172,800	108,800	159,500	51,100	145,300	78,700	75,500	1,972,600
1952-53	do.	66,000	27,500	57,700	159,300	144,500	232,000	219,700	257,000	184,500	178,500	158,500	180,200	1,837,800
1953-54	do.	188,500	182,100	154,200	241,800	242,400	364,100	281,400	237,400	400,600	546,200	571,300	504,500	4,066,000
1954-55	do.	546,800	575,700	650,000	615,800	578,200	506,700	448,100	587,600	375,000	361,800	596,300	506,600	5,742,500

1/ All types of contracts.

2/ No trading since December 1, 1947.

3/ 1-year average.

4/ 3-year average; trading in soybean futures did not begin until October 5, 1956.

5/ 2-year average.

6/ Less than 500,000 pounds.

7/ No trading since 1951-52.

8/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

NOTE: See Table 1, for dates of inauguration, suspension, and resumption of trading during the years 1950-51 through 1954-55. Omission of an average indicates there was no trading during the 5-year period. For the individual markets included in the 1948-49 to 1952-53 average see Table 1 above, and markets included in the 1954-55 to 1958-59 average see Commodity Futures Statistics for 1943-44 or earlier years.

Table 5.—Monthly volume of trading on each contract market, July 1954 to June 1955

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>WHEAT</b>														
Chicago Board of Trade	Thousand bushels	290,558	278,267	255,789	181,968	184,476	262,585	205,885	251,984	313,292	255,471	359,344	625,154	2,222,692
Chicago Open Board of Trade	do.	5,247	6,008	6,783	5,707	6,023	4,900	4,367	5,129	5,212	6,088	7,501	7,756	76,327
Minneapolis Grain Exchange	do.	58,355	45,956	44,314	27,099	25,585	22,587	24,584	14,948	16,171	17,017	25,788	22,767	528,249
Kansas City Board of Trade	do.	60,218	58,266	25,586	20,568	21,997	21,538	24,416	18,684	20,082	17,078	32,597	48,577	345,828
Milwaukee Grain Exchange	do.	45	52	48	31	22	25	45	70	67	54	46	48	293
Seattle Grain Exchange	do.	0	20	140	0	0	0	0	0	0	0	0	225	385
<b>Total</b>	do.	495,597	363,834	310,581	228,198	256,818	311,525	255,795	292,585	359,773	302,509	403,125	402,602	3,969,072
<b>CORN</b>														
Chicago Board of Trade	Thousand bushels	250,561	197,580	144,617	127,757	256,375	208,902	179,952	150,851	211,781	169,824	168,759	155,746	2,190,564
Chicago Open Board of Trade	do.	5,859	2,707	1,923	1,615	2,888	1,869	1,764	1,286	1,415	1,153	959	1,518	21,655
Kansas City Board of Trade	do.	0	20	10	60	75	70	105	20	55	145	10	0	540
Milwaukee Grain Exchange	do.	67	52	51	71	47	71	79	80	81	26	65	23	713
<b>Total</b>	do.	254,027	200,150	146,581	123,275	258,765	210,972	181,870	161,807	215,412	161,154	158,272	156,782	2,213,472
<b>OATS</b>														
Chicago Board of Trade	Thousand bushels	92,507	59,576	62,527	55,415	65,944	82,019	46,159	57,902	52,990	49,624	52,235	42,235	699,218
Chicago Open Board of Trade	do.	182	144	185	203	185	189	186	85	86	59	129	64	1,627
Minneapolis Grain Exchange	do.	5,858	12,585	6,421	5,079	7,070	4,968	5,626	2,815	5,014	2,814	1,627	2,492	56,107
Milwaukee Grain Exchange	do.	90	27	8	22	59	28	87	151	72	29	81	18	572
<b>Total</b>	do.	98,187	72,812	68,121	50,720	74,168	85,801	49,698	40,835	56,182	51,826	54,882	44,809	757,019
<b>RYE</b>														
Chicago Board of Trade	Thousand bushels	58,402	59,422	122,967	78,006	65,554	75,191	56,942	72,853	67,966	47,098	61,859	57,652	808,237
Chicago Open Board of Trade	do.	171	282	743	715	815	848	793	564	594	240	371	408	6,150
Minneapolis Grain Exchange	do.	899	1,095	782	408	726	493	253	247	170	142	61	142	5,839
Milwaukee Grain Exchange	do.	58	412	80	15	75	174	170	153	22	15	242	23	1,471
<b>Total</b>	do.	59,830	61,211	124,808	77,742	66,962	76,501	56,183	75,937	60,588	47,496	62,553	58,156	815,407
<b>PLAIDED</b>														
Minneapolis Grain Exchange	Thousand bushels	780	844	1,575	764	1,224	163	249	277	111	668	368	342	7,581
<b>SOUTHERN</b>														
Chicago Board of Trade	Thousand bushels	468,877	504,085	536,785	517,958	519,652	467,875	473,062	535,580	480,217	291,509	248,474	208,959	4,880,783
Chicago Open Board of Trade	do.	4,602	5,877	4,400	7,290	9,826	9,258	6,805	6,186	4,181	3,301	5,154	70,431	
Memphis Board of Trade Clearing Association	do.	615	185	125	60	10	10	30	0	0	0	0	0	1,035
<b>Total</b>	do.	473,794	508,927	401,290	525,508	529,488	477,140	479,717	541,645	458,403	295,070	251,776	210,118	4,882,249
<b>GRAIN BYPRODUCTS</b>														
Kansas City Board of Trade	Million pounds	2	0	1	5	(1)	22	6	24	8	17	0	1	102
Chicago Board of Trade	do.	0	0	0	0	(1)	1	0	0	0	0	0	0	1
<b>Total</b>	do.	2	0	1	5	16	25	6	24	8	17	0	1	102
<b>COTTON</b>														
New York Cotton Exchange	Thousand bales	2,252	2,470	4,222	3,771	5,840	2,630	2,384	2,757	4,525	2,981	2,269	2,278	36,250
New Orleans Cotton Exchange	do.	960	951	1,542	1,148	1,367	964	1,063	1,340	2,004	1,349	774	729	17,799
Chicago Board of Trade	do.	19	26	59	50	40	28	19	14	46	32	30	15	318
<b>Total</b>	do.	3,212	5,427	5,805	4,547	5,247	5,840	5,636	5,911	6,573	4,162	3,063	5,028	50,595
<b>WOOL</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	7,506	10,674	8,324	8,152,276	16,754	9,972	8,875	6,298	5,454	5,694	5,040	4,614	98,552
<b>WOOL TOPS</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	6,100	6,755	7,760	13,565	17,275	9,705	10,535	8,795	9,750	7,075	10,925	9,505	119,555
<b>BUTTER</b>														
Chicago Mercantile Exchange Storage Contract	Carlots	1	15	17	3	9	0	0	0	0	21	17	14	97
<b>ECON</b>														
Chicago Mercantile Exchange Refrigerator Contract Fresh Contract	Carlots	19,047	25,194	30,269	24,505	16,539	15,012	15,949	20,521	22,371	23,878	21,946	24,487	258,258
<b>Total</b>	do.	19,047	25,194	30,269	24,505	16,539	16,036	15,905	20,532	22,472	23,891	21,947	24,487	258,257
<b>POTATOES</b>														
Chicago Mercantile Exchange Russet Burbank Round Reds	Carlots	13	20	125	149	105	89	53	2	5	0	12	1	545
New York Mercantile Exchange Maine Brown Contract No. 1 50-lb. bag Contract	do.	11,757	15,907	15,205	16,819	17,090	15,751	12,518	20,405	27,187	29,661	14,694	1,715	198,609
<b>Total</b>	do.	11,770	15,928	15,466	16,774	17,202	15,809	12,577	20,407	27,190	29,681	14,708	1,716	197,198

Table 5.—Monthly volume of trading on each contract market, July 1954 to June 1955—Continued

Commodity and market	Unit	July	Sug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTONSEED OIL New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	52,580 0	42,120 0	44,940 0	48,720 0	57,780 0	76,200 0	87,420 0	84,720 0	126,000 180	75,940 180	55,220 120	74,940 0	824,700 480
Total	do.	52,580	42,120	44,940	48,720	57,780	76,200	87,420	84,720	126,180	76,140	55,340	74,940	825,180
SOYBEAN OIL New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	45,740 357,620	45,020 405,000	40,740 448,400	52,580 475,560	52,900 275,400	25,080 285,020	19,920 256,140	54,140 219,950	81,900 251,860	20,980 260,440	28,200 327,120	22,560 327,060	411,660 8,906,840
Total	do.	45,740	45,020	40,740	52,580	52,900	25,080	19,920	54,140	81,900	20,980	28,200	22,560	411,660
LARD Chicago Board of Trade	Thousand pounds	247,800	285,180	169,840	220,920	258,680	212,600	149,980	85,580	218,720	90,580	85,720	104,150	2,027,320
HRAN Kansas City Board of Trade	Tons	11,870	11,700	10,080	11,040	7,920	5,760	11,040	9,240	12,650	5,280	5,060	5,190	102,600
SHORTS Kansas City Board of Trade	Tons	15,800	18,020	10,620	15,080	8,370	6,240	9,800	7,440	6,800	5,810	5,480	1,000	97,580
COTTONSEED MEAL Memphis Board of Trade Clearing association	Tons	14,900	19,700	18,000	17,800	25,200	34,600	10,700	15,700	15,600	11,900	17,200	11,500	-217,400
SOYBEAN MEAL Memphis Board of Trade Clearing Association Optional Unrestricted Eastern Trunk Line Chicago Board of Trade	Tons do. do. do. do.	47,500 95,100 — 408,200	28,100 158,200 151,700 409,600	46,900 205,900 205,700 272,400	19,000 224,700 207,800 591,000	35,500 165,800 207,800 588,600	18,800 155,800 155,800 287,000	15,800 154,600 154,600 245,600	500 124,200 124,200 226,700	200 110,000 110,000 215,800	3/10,400 — 124,200 124,200	— 207,500 207,500 275,500	193,400 1,884,500 64,400 271,500	
Total	do.	546,000	575,700	450,000	615,800	578,800	506,700	448,100	587,600	575,000	561,800	598,600	502,600	5,741,300

1/ Less than 500,000 pounds.

2/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

3/ Trading suspended April 22, 1955.

4/ Trading began January 5, 1955.

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955

Future	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	51,628	—	51,917	17,306	—	—	—	—	—	—	—	—
1954 September	155,023	—	141,942	128,236	56,258	59,964	26,256	—	—	—	—	—
1954 December	328,613	—	141,942	128,236	56,258	59,964	26,256	—	—	—	—	—
1955 March	41,765	46,005	45,072	50,078	49,400	50,580	50,180	49,106	22,560	—	—	—
1955 May	25,041	55,009	55,009	41,054	44,370	124,808	104,778	137,965	60,519	124,235	62,565	—
1955 July	—	1,041	7,900	14,578	16,250	55,768	54,360	45,078	50,181	148,751	109,705	—
1955 September	—	—	—	—	—	—	—	—	27,301	47,551	67,081	—
1955 December	—	—	—	—	—	—	—	1,045	18,502	86,113	66,001	—
1956 March	—	—	—	—	—	—	—	—	—	27,589	59,001	—
1956 May	—	—	—	—	—	—	—	—	—	—	18,760	—
Total	380,658	270,927	285,769	181,955	184,478	122,525	208,565	281,064	512,222	210,471	539,144	512,184
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	2,016	—	—	11,617	—	—	—	—	—	—	—	—
1954 September	25,552	27,000	—	—	—	—	—	—	—	—	—	—
1954 December	6,026	17,154	26,512	22,618	14,448	4,377	—	—	—	—	—	—
1955 May	1,041	1,041	4,183	5,106	8,785	17,235	21,554	12,520	15,054	11,505	4,461	—
1955 July	—	—	82	170	150	875	1,350	1,319	5,157	6,063	15,103	11,505
1955 September	—	—	—	—	—	—	—	—	—	551	4,087	2,000
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	28,333	46,996	44,314	27,000	25,595	82,587	24,584	14,048	16,171	17,517	28,780	22,787
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1954 July	126	—	—	—	—	—	—	—	—	—	—	—
1954 July (hard)	6,064	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	21,663	10,128	1,618	—	—	—	—	—	—	—	—	—
1954 December (hard)	25,706	19,256	17,125	12,504	11,476	8,518	—	—	—	—	—	—
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (hard)	4,028	2,703	2,045	5,650	8,197	10,015	16,515	7,855	8,795	—	—	—
1955 May (hard)	1,040	1,040	1,618	2,045	2,504	2,584	6,107	7,051	10,673	7,600	6,375	—
1955 July (hard)	—	45	155	879	982	3,227	8,721	8,642	5,619	7,907	16,672	21,147
1955 September (hard)	—	—	—	—	—	10	—	60	1,347	1,677	6,594	16,158
1955 December (hard)	—	—	—	—	—	—	—	—	—	CIO	4,692	10,410
1955 March (hard)	—	—	—	—	—	—	—	—	—	86	938	1,449
1955 May (hard)	—	—	—	—	—	—	—	—	—	5	—	128
Total	60,118	55,256	45,556	80,568	82,907	21,583	24,416	18,494	20,052	17,678	82,597	48,572
CORN, Chicago Board of Trade (In thousands of bushels)												
1954 July	24,009	—	51,600	24,608	—	—	—	—	—	—	—	—
1954 September	65,956	—	—	—	—	—	—	—	—	—	—	—
1954 December	150,583	110,898	92,957	75,743	87,822	76,733	—	—	—	—	—	—
1955 March	24,738	20,554	14,768	15,590	37,087	65,541	56,548	80,512	12,495	—	—	—
1955 May	4,255	15,856	10,722	26,087	89,180	97,552	103,125	76,705	111,012	35,560	22,323	—
1955 July	—	218	2,564	10,347	26,361	85,812	65,042	36,065	64,672	51,601	25,026	65,059
1955 September	—	—	—	—	1,335	6,405	6,197	11,228	15,289	16,929	23,023	50,660
1955 December	—	—	—	—	—	—	2,080	5,122	8,305	9,644	17,226	27,278
1956 March	—	—	—	—	—	—	—	—	—	1,617	4,160	—
Total	260,541	197,580	144,617	127,787	258,375	208,982	170,532	159,951	211,701	159,624	258,258	156,246
OATS, Chicago Board of Trade (In thousands of bushels)												
1954 July	15,628	—	14,727	9,390	—	—	—	—	—	—	—	—
1954 September	50,718	—	—	—	—	—	—	—	—	—	—	—
1954 December	55,290	23,442	29,591	25,140	25,933	14,795	—	—	—	—	—	—
1955 March	8,927	10,780	10,751	15,457	19,547	25,528	18,507	10,528	7,173	—	—	—
1955 May	1,746	5,626	12,514	14,686	18,108	2,551	7,394	6,995	8,958	11,080	20,207	14,345
1955 July	—	—	211	—	—	—	602	1,572	1,512	6,462	11,971	15,618
1955 September	—	—	—	—	—	—	—	—	1,605	5,490	7,014	9,725
1955 December	—	—	—	—	—	—	—	—	—	382	2,549	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	92,507	59,576	66,627	55,418	65,944	62,018	68,159	57,902	52,900	49,424	52,835	62,225
RTE, Chicago Board of Trade (In thousands of bushels)												
1954 July	7,760	—	5,495	—	—	—	—	—	—	—	—	—
1954 September	12,465	10,356	—	—	—	—	—	—	—	—	—	—
1954 December	16,955	30,536	64,224	53,295	20,950	6,615	—	—	—	—	—	—
1955 March	5,547	12,060	31,479	21,645	21,010	29,471	18,150	15,440	6,014	—	—	—
1955 May	535	6,430	23,546	20,954	22,163	31,057	31,937	42,057	57,520	10,445	9,931	—
1955 July	—	—	245	908	1,622	6,721	6,927	10,725	16,911	15,433	25,109	16,467
1955 September	—	—	—	—	—	—	327	1,320	5,627	7,404	16,928	26,990
1955 December	—	—	—	—	—	—	—	—	1,355	4,289	6,065	14,267
1956 March	—	—	—	—	—	—	—	—	—	186	186	1,680
Total	58,412	59,427	122,081	78,603	65,564	75,191	56,942	72,853	67,984	47,098	61,839	57,652

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FLAXSEED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	169	—	—	—	—	—	—	—	—	—	—	—
1954 September	571	425	475	—	—	—	—	—	—	—	—	—
1954 December	41	425	1,002	587	729	48	—	—	—	—	—	—
1955 March	—	6	8	57	108	25	47	56	18	—	—	—
1955 May	—	—	—	40	589	98	202	191	61	477	30	—
1955 July	—	—	—	—	—	—	—	—	4	122	151	108
1955 September	—	—	—	—	—	—	—	—	9	102	102	229
1955 December	—	—	—	—	—	—	—	—	—	—	—	10
Total	780	844	1,575	764	1,224	164	249	277	211	665	565	342
SOUTHWHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	66,076	—	—	—	—	—	—	—	—	—	—	—
1954 September	111,078	145,118	65,405	—	—	—	—	—	—	—	—	—
1954 November	165,555	204,151	136,772	211,527	93,557	—	—	—	—	—	—	—
1955 January	54,185	71,757	51,931	109,880	188,568	156,760	76,348	69,417	57,302	—	—	—
1955 March	59,645	47,548	64,807	76,585	91,475	99,582	135,587	156,068	206,568	125,205	63,681	—
1955 May	9,885	54,018	44,048	59,048	96,162	125,037	156,056	145,046	121,578	106,088	114,558	52,915
1955 July	—	—	1,865	16,978	53,232	46,760	64,246	76,828	71,507	50,210	52,176	59,837
1955 September (old)	—	—	—	—	—	9,532	80,701	19,532	15,518	—	—	1,668
1955 September (new)	—	—	—	—	—	—	—	8,741	15,392	54,753	52,771	54,322
1955 November (old)	—	—	—	—	—	—	—	—	—	—	—	5,068
1955 November (new)	—	—	—	—	—	—	—	—	—	2,032	5,271	1/2,810
1955 January (old)	—	—	—	—	—	—	—	—	—	—	—	15,056
1955 January (new)	—	—	—	—	—	—	—	—	—	—	—	2,400
1955 March	—	—	—	—	—	—	—	—	—	—	—	9,315
Total	468,677	504,065	596,735	517,956	519,652	467,875	475,082	385,580	450,217	291,509	248,474	206,959
GRAIN SWAPKUNS, Kansas City Board of Trade (In millions of pounds)												
1954 December	2	—	1	5	6	4	—	—	—	—	—	—
1955 May	—	—	—	—	10	15	5	17	8	15	—	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	1
Total	2	—	1	5	15	22	5	24	8	27	—	1
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	52	—	—	—	—	—	—	—	—	—	—	—
1954 October	477	454	412	53	—	—	—	—	—	—	—	—
1954 December	579	779	1,558	1,226	864	78	—	—	—	—	—	—
1955 March	426	455	817	947	1,566	995	856	868	95	—	—	—
1955 May	426	443	810	764	855	859	702	754	1,630	991	140	—
1955 July	159	200	376	566	502	541	492	529	1,582	781	1,042	791
1955 October	91	94	119	57	29	153	126	274	571	405	782	656
1955 December	40	65	79	57	78	95	123	157	457	549	454	625
1956 March	—	—	11	11	38	62	75	72	180	154	124	167
1956 May	—	—	—	—	18	76	68	75	200	181	154	157
1956 July	—	—	—	—	—	—	2	7	45	348	118	191
1956 October	—	—	—	—	—	—	—	—	—	—	—	6
Total	2,235	2,470	4,222	5,171	5,840	2,850	2,584	2,737	4,625	2,981	2,260	2,278
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	9	—	—	—	—	—	—	—	—	—	—	—
1954 October	171	189	182	11	—	—	—	—	—	—	—	—
1954 December	157	179	344	261	280	16	218	292	11	—	—	—
1955 March	157	156	320	295	554	258	218	265	657	535	46	—
1955 May	327	276	426	510	542	245	270	265	504	541	556	229
1955 July	61	98	196	208	213	185	125	240	250	187	126	90
1955 October	60	74	76	40	58	95	170	188	250	126	115	115
1955 December	8	25	54	18	56	68	107	108	250	126	115	115
1956 March	—	—	4	2	5	16	28	25	45	41	34	37
1956 May	—	—	—	—	1	28	37	35	54	46	35	37
1956 July	—	—	—	—	—	—	2	20	74	76	112	107
1956 October	—	—	—	—	—	—	—	—	—	—	—	4
Total	960	931	2,542	1,345	1,567	964	1,063	1,340	2,004	1,149	774	729

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued.

Futures	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WCCI, Wool Associates of the New York Cotton Exchange, Inc. \$/ (In thousands of pounds)												
1954 July	702	—	—	—	—	—	—	—	—	—	—	—
1954 October	1,476	1,534	924	1,256	—	—	—	—	—	—	—	—
1954 December	2,054	5,514	1,820	1,508	2,322	708	—	—	—	—	—	—
1955 March	1,059	5,064	2,165	4,722	4,560	2,580	6,082	978	1,082	750	750	750
1955 May	716	1,103	1,170	5,153	4,522	1,808	1,860	774	1,082	660	660	660
1955 July	282	949	305	1,275	2,255	1,208	1,208	1,208	1,208	576	576	576
1955 October	180	422	124	612	1,008	1,245	1,014	776	520	520	520	520
1955 December	50	174	112	965	954	780	780	780	780	442	442	442
1956 March	—	—	—	—	—	1,185	894	118	118	342	342	342
1956 May	—	—	—	—	—	—	284	278	245	222	222	180
1956 July	—	—	—	—	—	—	—	400	256	570	570	276
1956 October	—	—	—	—	—	—	—	—	—	554	554	782
Total	7,386	10,674	8,334	15,278	15,254	9,972	8,678	8,298	5,454	6,634	6,634	4,634
WOGL TOW, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	150	—	—	—	—	—	—	—	—	—	—	—
1954 October	1,110	1,685	1,325	1,460	—	—	—	—	—	—	—	—
1954 December	1,805	2,105	1,365	2,135	2,680	633	—	—	—	—	—	—
1955 March (old)	—	5	—	15	5	5	50	—	—	—	—	—
1955 March (new)	1,290	1,055	1,255	3,800	5,500	6,450	1,950	1,860	960	—	—	—
1955 May	1,060	1,765	2,160	2,860	3,905	1,030	2,190	2,500	2,700	1,780	1,815	1,815
1955 July	840	705	970	2,000	2,845	2,610	2,885	2,885	1,735	1,050	1,050	1,050
1955 October	285	645	595	1,065	2,204	1,255	940	980	1,000	1,240	1,240	1,240
1955 December	10	90	125	465	1,070	1,140	1,010	1,010	1,040	1,000	1,000	1,040
1956 March	—	—	270	525	565	655	505	505	520	520	520	520
1956 May	—	—	—	—	125	125	220	220	215	215	215	215
1956 July	—	—	—	—	—	—	445	445	445	445	445	445
1956 October	—	—	—	—	—	—	—	—	—	—	—	780
Total	6,100	8,765	7,780	18,665	17,275	9,706	10,826	8,705	9,780	7,078	10,625	9,205
EBOB, Chicago Mercantile Exchange, Refrigerator Contract* (In carloads)												
1954 September	10,871	10,712	1,566	—	—	—	—	—	—	—	—	—
1954 October	7,242	11,081	6,060	1,586	—	—	—	—	—	—	—	—
1954 November	789	5,697	10,432	7,057	1,762	—	—	—	—	—	—	—
1954 December	165	694	7,744	9,978	7,622	4,175	—	—	—	—	—	—
1955 January	—	—	1,705	5,665	6,665	6,613	3,715	—	—	—	—	—
1955 September	—	—	—	220	575	2,407	8,115	14,370	14,370	11,275	11,275	11,275
1955 October	—	—	—	—	47	617	1,978	9,982	7,402	6,485	6,795	6,795
1955 November	—	—	—	—	—	—	—	—	—	1,068	1,068	1,068
1955 December	—	—	—	—	—	—	—	—	—	—	—	535
Total	10,047	15,194	50,269	24,506	16,529	15,012	13,869	20,321	21,871	21,871	21,946	24,687
FUTURES, New York Mercantile Exchange, "Walms Brown, Contract No. 1" (In carlots)												
1954 November	5,169	5,996	5,229	2,581	614	—	—	—	—	—	—	—
1954 December	711	542	605	1,437	1,024	476	—	—	—	—	—	—
1955 January	851	945	1,359	2,100	2,153	2,120	522	—	—	—	—	—
1955 February	590	672	657	1,652	8,072	2,558	1,850	1,061	—	—	—	—
1955 March	5,980	6,769	5,596	7,125	8,346	7,297	6,148	9,847	3,757	12,361	12,361	12,361
1955 April	690	1,169	1,659	1,707	1,571	5,084	8,723	7,723	4,146	—	—	—
1955 May	56	12	40	50	108	181	675	1,677	9,698	24,455	13,750	13,750
1955 November	—	—	—	—	—	18	64	67	500	500	500	500
1955 December	—	—	—	—	—	5	—	15	42	42	35	35
1956 January	—	—	—	—	—	—	30	30	48	48	21	21
1956 February	—	—	—	—	—	—	44	44	59	59	14	14
1956 March	—	—	—	—	—	—	—	—	163	163	163	163
Total	11,757	15,307	13,505	25,618	37,090	15,751	12,516	20,405	27,181	29,641	14,034	1,715
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	10,260	—	—	—	—	—	—	—	—	—	—	—
1954 September	12,560	7,800	4,380	—	—	—	—	—	—	—	—	—
1954 October	5,940	6,490	7,200	5,060	—	—	—	—	—	—	—	—
1954 December	11,100	11,840	12,240	11,820	18,240	6,420	—	—	—	—	—	—
1955 January	—	—	—	—	50	50	—	—	—	—	—	—
1955 March	10,500	6,900	6,180	12,900	17,040	22,280	25,750	20,640	7,380	—	—	—
1955 May	2,920	9,300	12,380	15,580	17,940	57,240	55,680	60,540	51,900	51,900	51,900	51,900
1955 July	—	—	662	6,180	4,500	8,000	26,320	24,600	51,900	50,900	50,900	50,900
1955 September	—	—	—	—	—	640	4,440	10,140	5,640	5,640	4,080	4,080
1955 October	—	—	—	—	—	183	8,000	2,520	6,280	6,280	1,580	1,580
1955 December	—	—	—	—	—	—	—	180	500	500	500	500
1956 January	—	—	—	—	—	—	—	—	50	1,320	7,500	7,500
1956 March	—	—	—	—	—	—	—	—	—	500	1,320	7,500
1956 May	—	—	—	—	—	—	—	—	—	—	500	5,480
Total	52,060	42,120	44,940	46,720	57,780	76,200	87,420	84,720	126,000	75,960	53,220	74,940

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Febr.	Mar.	Apr.	May	June
SOTHIAN OIL, Chicago Board of Trade (In thousands of pounds)												
1954 July	106,200	—	—	—	—	—	—	—	—	—	—	—
1954 August	360	560	—	—	—	—	—	—	—	—	—	—
1954 September	55,300	115,200	75,500	—	—	—	—	—	—	—	—	—
1954 October	57,340	125,500	55,400	55,550	—	—	—	—	—	—	—	—
1954 December	67,300	97,300	116,400	124,700	95,700	61,000	—	—	—	—	—	—
1955 January	600	900	2,000	5,120	7,600	17,400	12,800	—	—	—	—	—
1955 March	30,500	43,900	75,300	91,400	55,300	75,400	75,700	77,100	50,100	—	—	—
1955 May	6,300	15,400	65,200	90,000	55,000	55,700	55,700	51,500	57,700	57,500	150,000	125,700
1955 July	—	—	27,600	40,200	45,200	51,500	57,800	51,500	51,500	54,100	50,500	50,500
1955 September	—	—	—	—	4,900	10,400	14,100	14,100	13,000	13,200	13,200	13,200
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	847,000	405,000	448,400	425,500	278,400	283,000	256,140	219,900	552,200	260,640	227,100	332,050
LAND, Chicago Board of Trade (In thousands of pounds)												
1954 July	62,440	—	—	—	—	—	—	—	—	—	—	—
1954 September	97,320	135,200	45,000	—	—	—	—	—	—	—	—	—
1954 October	55,500	65,180	65,000	65,000	65,000	—	—	—	—	—	—	—
1954 November	57,200	55,600	55,200	55,180	75,200	—	—	—	—	—	—	—
1954 December	28,240	26,510	15,500	44,000	110,540	80,520	—	—	—	—	—	—
1955 January	4,000	4,300	6,900	12,040	30,500	75,480	35,700	35,700	27,400	—	—	—
1955 March	—	1,200	7,100	10,620	15,700	55,000	43,200	38,040	51,040	54,720	9,400	—
1955 May	—	—	1,500	2,000	10,940	12,280	25,020	35,240	24,800	34,600	35,000	35,000
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
Total	267,800	283,160	100,560	220,920	255,460	212,600	149,600	85,600	118,720	90,560	65,720	104,160
HHLA, Kansas City Board of Trade (In tons)												
1954 July	1,110	—	—	—	—	—	—	—	—	—	—	—
1954 August	8,400	1,300	—	—	—	—	—	—	—	—	—	—
1954 September	1,900	5,120	840	—	—	—	—	—	—	—	—	—
1954 October	1,920	5,000	2,780	2,780	—	—	—	—	—	—	—	—
1954 November	1,920	1,000	2,040	2,580	840	—	—	—	—	—	—	—
1954 December	2,400	1,580	1,800	2,280	6,400	2,510	1,800	1,800	2,120	—	—	—
1955 January	—	300	2,400	2,400	600	1,440	1,000	1,000	1,000	—	—	—
1955 February	—	—	240	640	600	720	1,800	1,800	2,120	—	—	—
1955 March	—	—	—	1,860	360	360	1,500	4,640	4,470	—	—	—
1955 April	—	—	—	—	120	360	360	240	7,000	5,120	—	—
1955 May	—	—	—	—	—	360	5,600	2,000	500	2,000	1,840	688
1955 June	—	—	—	—	—	—	—	240	120	240	120	688
1955 July	—	—	—	—	—	—	—	240	120	240	120	688
1955 August	—	—	—	—	—	—	—	240	120	240	120	688
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
Total	11,870	11,700	10,000	11,040	7,920	5,760	11,060	9,240	12,650	5,220	8,060	8,120
SHORTS, Kansas City Board of Trade (In tons)												
1954 July	1,820	—	—	—	—	—	—	—	—	—	—	—
1954 August	2,040	500	—	—	—	—	—	—	—	—	—	—
1954 September	4,920	5,480	1,500	—	—	—	—	—	—	—	—	—
1954 October	2,040	5,120	5,480	5,480	—	—	—	—	—	—	—	—
1954 November	560	3,360	2,600	6,120	5,980	5,250	5,250	6,000	4,320	2,520	—	—
1954 December	2,000	1,940	2,080	720	5,980	5,980	1,200	1,200	2,520	2,520	2,520	—
1955 January	180	1,320	240	2,040	240	240	240	240	240	240	240	240
1955 February	—	—	240	480	480	180	180	180	180	180	180	180
1955 March	—	—	—	—	—	360	960	960	1,980	1,980	1,980	1,980
1955 April	—	—	—	—	—	—	360	1,200	1,200	1,200	1,200	1,200
1955 May	—	—	—	—	—	—	—	960	960	960	960	960
1955 June	—	—	—	—	—	—	—	120	120	120	120	120
1955 July	—	—	—	—	—	—	—	120	120	120	120	120
1955 August	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
Total	15,800	15,020	10,070	15,000	6,570	6,240	9,600	7,440	6,500	5,610	5,480	3,800

Table 4.--Monthly volume of trading on principal markets, by futures, July 1954 to June 1955--Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	1,900	—	—	—	—	—	—	—	—	—	—	—
1954 October	5,300	1,900	2,000	1,800	—	—	—	—	—	—	—	—
1954 December	8,800	15,600	8,800	8,100	18,800	8,200	—	—	—	—	—	—
1955 January	5,100	800	2,000	1,600	4,800	8,700	8,400	—	—	—	—	—
1955 March	5,800	1,500	5,000	5,000	2,500	12,700	5,900	7,100	4,200	—	—	—
1955 May	—	1,200	2,300	2,500	2,800	4,300	1,800	4,100	5,300	1,000	—	—
1955 July	—	900	500	1,800	100	8,500	800	4,600	4,800	4,200	1,800	1,400
1955 October	—	—	—	—	—	—	—	—	1,200	1,000	9,100	1,800
1955 December	—	—	—	—	—	—	1,000	100	100	400	5,200	8,100
1956 January	—	—	—	—	—	—	1,000	100	1,200	1,000	200	—
Total	24,000	29,700	29,000	17,800	23,200	54,800	20,700	21,700	18,800	11,800	17,200	21,800
SOUTHERN MEAL, Chicago Board of Trade (In tons)												
1954 July	77,500	—	—	—	—	—	—	—	—	—	—	—
1954 August	183,500	95,400	—	—	—	—	—	—	—	—	—	—
1954 September	17,000	71,200	84,400	—	—	—	—	—	—	—	—	—
1954 October	54,100	65,200	58,500	60,900	—	—	—	—	—	—	—	—
1954 November	—	—	—	1,100	5,400	—	—	—	—	—	—	—
1954 December	42,500	72,100	62,900	182,500	114,400	50,700	88,400	—	—	—	—	—
1955 January (old)	8,500	25,100	18,400	21,500	28,200	37,100	41,500	14,800	—	—	—	—
1955 January (new)	—	—	3/ 1,500	5,700	14,700	—	—	—	—	—	—	—
1955 March (old)	15,900	35,800	22,200	53,500	49,000	52,600	45,400	52,900	25,000	—	—	—
1955 March (new)	—	—	3/ 9,200	15,000	19,100	15,500	10,200	22,200	22,500	—	—	—
1955 May (old)	6,500	25,500	21,400	40,200	35,400	40,500	41,000	37,100	40,900	16,700	—	—
1955 May (new)	—	—	5/40,000	46,000	44,000	57,400	40,200	41,000	55,300	54,500	37,000	98,700
1955 July	—	—	—	15,900	16,200	50,100	51,700	56,800	57,800	55,500	52,100	25,900
1955 August	—	—	—	—	—	—	—	11,400	7,100	17,400	40,400	67,500
1955 September	—	—	—	—	—	—	—	500	1,200	5,500	12,500	25,500
1955 October	—	—	—	—	—	—	—	—	7,700	7,400	12,500	24,500
1955 December	—	—	—	—	—	—	—	2,800	9,400	15,800	16,700	21,000
1956 January	—	—	—	—	—	—	—	—	500	7,600	10,900	14,600
1956 March	—	—	—	—	—	—	—	—	—	5,000	15,900	86,700
1956 May	—	—	—	—	—	—	—	—	—	—	—	14,900
Total	406,200	409,600	272,400	393,000	358,400	287,000	245,500	224,700	256,800	215,800	275,500	271,500

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

3/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

Table 6.—Largest annual, monthly, and daily volume of trading on principal markets, from date trading data available through June 30, 1955

Commodity	Market	Unit	Beginning date	Largest year 1/		Largest month		Largest day	
				Year	Amount	Month	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1929-30	16,508,849	July 1929	2,432,109	July 20, 1929	163,099
	Minneapolis Grain Exchange	do.	Jan. 5, 1921	1929-30	1,246,001	July 1929	1,061,177	Oct. 24, 1929	18,654
	Kansas City Board of Trade	do.	Jan. 5, 1921	1929-30	874,900	July 1929	107,584	July 20, 1929	14,072
Corn	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1924-25	7,545,148	June 1927	662,150	June 10, 1927	72,126
Oats	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1946-47	5,446,895	July 1946	424,000	Nov. 18, 1946	41,655
Rye	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1944-45	5,631,125	Apr. 1945	432,956	May 24, 1944	29,777
Barley	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1955-56	59,671	July 1955	21,792	July 10, 1955	5,705
	Minneapolis Grain Exchange	do.	Jan. 5, 1921	1955-56	106,277	July 1955	26,800	July 10, 1955	5,650
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Jan. 5, 1921	1941-42	48,014	Aug. 1941	8,649	Nov. 15, 1942	8,201
Soybeans	Chicago Board of Trade	Thousand bushels	Oct. 5, 1956	1958-59	5,088,125	Mar. 1954	694,914	Mar. 4, 1954	45,456
Grain Sorghums	Kansas City Board of Trade	Million pounds	Oct. 19, 1944	1951-52	7,988	Nov. 1951	1,515	Apr. 30, 1952	168
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1950-51	2,860	Sept. 1949	1,630	Dec. 7, 1950	1,280
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales do.	Aug. 1, 1926 Aug. 1, 1925	1927-28 1927-26	122,949 46,274	Sept. 1927 Sept. 1927	15,000 6,765	Mar. 8, 1951 Feb. 4, 1946	1,028 482
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Mar. 17, 1941	1951-52	298,422	Oct. 1951	39,450	Oct. 19, 1951	5,372
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	May 1, 1951	1959-60	186,555	Sept. 1959	56,565	Sept. 22, 1959	8,670
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	1930-31	54,966	Oct. 1941	5,557	Dec. 14, 1926	612
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	1954-55	258,507	Sept. 1954	50,200	Sept. 30, 1954	2,468
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	1954-55	186,610	Apr. 1955	19,661	Mar. 1, 1965	2,791
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Jan. 2, 1929	1951-52	7,962,780	Dec. 1951	1,018,820	Nov. 8, 1951	97,680
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	Sept. 5, 1940 July 17, 1950	1950-51 1953-54	1,571,040 4,286,700	Nov. 1950 Apr. 1954	508,100 645,960	Nov. 24, 1950 Apr. 20, 1954	24,720 62,290
Lard	Chicago Board of Trade	Thousand pounds	Feb. 1, 1926	1948-49	8,618,720	Aug. 1948	512,520	May 22, 1943	44,650
Bran	Kansas City Board of Trade	Tons	Jan. 4, 1952	1947-48	518,010	Feb. 1948	65,820	Aug. 5, 1949	8,400
Shorts	Kansas City Board of Trade	Tons	Jan. 4, 1952	1947-48	500,940	Jan. 1948	57,710	July 20, 1948	5,760
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	July 1, 1951	1941-42	660,400	Sept. 1941	162,800	Sept. 20, 1949	18,400
Soybean Meal	Memphis Board of Trade Clearing Association Chicago Board of Trade	Tons do.	July 6, 1940 Aug. 29, 1951	1950-51 1954-55	2,292,000 3,669,000	Apr. 1954 June 1954	510,600 458,200	Apr. 22, 1954 June 4, 1954	114,400 56,000

1/ Year ending June 30.

NOTE: The beginning of the period is the date when trading data are first available. Except as indicated below, the period for each commodity and market covered in the table is from the beginning date shown to June 30, 1955. For certain commodities and markets, daily volume of trading figures are not available until the following dates: Barley, Minneapolis Grain Exchange, July 2, 1925; soybeans, Chicago Board of Trade, January 5, 1959; cotton, New York Cotton Exchange and New Orleans Cotton Exchange, October 1, 1937; wool tops, Wool Associates of the New York Cotton Exchange, Inc., September 1, 1956; cottonseed oil, New York Produce Exchange, November 1, 1959; lard, Chicago Board of Trade, January 4, 1957; bran and shorts, Kansas City Board of Trade, October 1, 1957; and cottonseed meal and soybean meal, Memphis Board of Trade Clearing Association, December 9, 1940.

Table 6.—Largest monthly and daily volume of trading on principal markets, during the year July 1954 - June 1955

Commodity	Market	Unit	Largest month			Largest day	
			Month	Year	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	July	1954	390,558	July 7, 1954	38,896
	Minneapolis Grain Exchange	do.	August	1954	46,995	August 28, 1954	5,587
	Kansas City Board of Trade	do.	July	1954	50,118	July 6, 1954	6,447
Corn	Chicago Board of Trade	Thousand bushels	July	1954	260,641	July 20, 1954	24,028
Oats	Chicago Board of Trade	Thousand bushels	July	1954	92,507	July 19, 1954	14,618
Rye	Chicago Board of Trade	Thousand bushels	September	1954	122,987	September 22, 1954	3,985
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	September	1954	1,475	November 29, 1954	547
Soybeans	Chicago Board of Trade	Thousand bushels	November	1954	519,552	October 29, 1954	39,945
Grain Sorghum	Kansas City Board of Trade	Million pounds	February	1955	24	February 4, 1955	0
Cotton	New York Cotton Exchange	Thousand bales	March	1955	4,585	March 7, 1955	603
	New Orleans Cotton Exchange	do.	March	1955	2,004	March 7, 1955	294
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	November	1954	16,784	August 25, 1954	2,068
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	November	1954	17,276	November 25 & 30, 1954	1,715
Butter	Chicago Mercantile Exchange	Carlots	April	1955	21	August 10, 1954	18
Eggs	Chicago Mercantile Exchange	Carlots	September	1954	50,289	September 30, 1954	2,469
Potatoes	New York Mercantile Exchange	Carlots	April	1955	29,661	March 1, 1955	2,791
Cottonseed Oil	New York Produce Exchange	Thousand pounds	March	1955	126,000	March 31, 1955	21,780
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds	March	1955	81,900	March 21, 1955	18,760
Lard	Chicago Board of Trade	Thousand pounds	August	1954	255,100	August 26, 1954	29,040
Bran	Kansas City Board of Trade	Tons	March	1955	12,650	January 11, 1955	3,580
Shorts	Kansas City Board of Trade	Tons	July	1954	15,800	August 5, 1954	2,880
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	December	1954	54,800	July 21, 1954	11,100
Soybean Meal	Memphis Board of Trade Clearing Association Chicago Board of Trade	Tons do.	November August	1954 1954	260,200 409,400	June 7, 1955 July 21, 1954	42,000 34,700

Table 7.—Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
WHEAT 2/	Million bushels										
Chicago Board of Trade		5/ 59.7	4/ 27.7		69.6	61.6	68.8	65.1	74.2	76.1	74.1
Chicago Open Board of Trade	do.	5/ 5.5	4/ .5		.6	.6	.6	.6	.6	.6	.6
Minneapolis Grain Exchange	do.	5/ 2.6	4/ 2.5		7.1	7.4	8.6	10.6	14.6	11.5	9.6
Kansas City Board of Trade	do.	5/ 9.5	4/ 7.0		16.6	20.9	12.9	20.8	24.0	19.6	12.0
Daluth Board of Trade	do.	5/ (8)	4/ (8)		0	0	0	0	0	0	0
Milwaukee Grain Exchange	do.	5/ (8)	4/ (8)		(8)	(8)	(8)	(8)	(8)	(8)	(8)
Seattle Grain Exchange	do.	—	—		.5	.5	.5	(8)	.1	.2	(8)
Total	do.	51.4	38.1	94.0	30.6	85.1	98.0	107.3	106.5	98.2	92.7
CORN	Million bushels										
Chicago Board of Trade		11/ 15.4		34.8	52.0	57.2	48.4	54.5	65.0	51.2	50.6
Chicago Open Board of Trade	do.	11/ .1		.5	.6	.5	.3	.8	.5	.3	.2
Minneapolis Grain Exchange	do.	5/ 0	12/ 0	0	0	0	(8)	0	0	0	0
Kansas City Board of Trade	do.	5/ .1	12/ 1.2	.8	.1	(8)	(8)	(8)	(8)	(8)	.1
Milwaukee Grain Exchange	do.	11/ (8)	(8)	.1	.1	(8)	(8)	.1	(8)	(8)	(8)
Total	do.	15.6	36.3	53.0	57.9	49.2	54.6	65.9	60.7	51.5	50.9
OATS	Million bushels										
Chicago Board of Trade		48.0	40.8	39.9	24.6	24.9	41.6	62.8	76.9	41.9	22.4
Chicago Open Board of Trade	do.	5.6	.7	.5	.2	.2	.2	.8	.1	.1	.1
Minneapolis Grain Exchange	do.	5.3	3.9	4.7	5.5	5.0	5.0	4.1	6.9	5.5	2.0
Milwaukee Grain Exchange	do.	.1	.1	.1	.1	.1	.1	.2	.1	.1	(8)
Total	do.	54.0	44.9	45.0	28.4	28.2	45.1	66.9	84.1	45.6	24.6
RYE	Million bushels										
Chicago Board of Trade		5/ 19.5	—	—	15/ 2.9	17.4	12.8	9.0	15.6	20.1	10.6
Chicago Open Board of Trade	do.	5/ .5	—	—	15/ (8)	.1	.1	.1	.1	.1	.1
Minneapolis Grain Exchange	do.	5/ 0	15/ 0.1	0.8	1.2	1.5	.8	.6	.6	.6	.2
Milwaukee Grain Exchange	do.	5/ (8)	—	—	15/ (8)	(8)	(8)	(8)	(8)	(8)	(8)
Total	do.	20.6	.1	.8	4.2	18.6	15.7	9.9	17.5	20.8	10.6
BARLEY	Million bushels										
Chicago Board of Trade		11/ 1.1	0.2	(8)	0	0	0	0	0	0	0
Chicago Open Board of Trade	do.	0	0	0	0	0	0	0	0	0	0
Minneapolis Grain Exchange	do.	5/ (8)	12/ 0	0	0	0	0	0	0	0	0
Los Angeles Grain Exchange	do.	(8)	0	0	0	0	0	0	15/ 0	—	—
Total	do.	1.1	.2	(8)	0	0	0	0	0	0	0
FLAXSEED	Million bushels										
Minneapolis Grain Exchange		5/ (8)	—	—	15/ (8)	(8)	0.4	2.1	2.2	0.9	0.6
Soybeans	Million bushels										
Chicago Board of Trade		—	—	20/ 1.6	27.8	55.8	59.0	47.8	54.2	80.7	87.6
Chicago Open Board of Trade	do.	—	—	22/ —	—	.5	.5	.5	.5	.5	.6
Minneapolis Grain Exchange	do.	—	—	—	—	22/ (8)	—	—	—	—	—
Memphis Board of Trade Clearing Association	do.	—	—	—	—	—	—	—	—	25/ 1.2	.1
Total	do.	—	—	1.6	27.4	54.1	59.5	48.1	54.5	82.2	88.1
GRAIN SORGHUMS	Million pounds										
Kansas City Board of Trade		5/ 37	34/ 7	2	(25)	0	158	506	8	5	18
Chicago Board of Trade	do.	—	—	—	—	—	—	25/ 93	14	(25)	(45)
Total	do.	27	7	2	(25)	0	158	599	22	3	18
RICE 3/	Million pounds										
New York Mercantile Exchange		—	—	—	22/ 1.3	0.6	0.6	0.1	0	0	0
COTTON	Thousand bales										
New York Cotton Exchange		1,557	2,189	1,901	1,724	1,805	29/ 2,705	2,817	2,940	2,977	2,480
New Orleans Cotton Exchange	do.	750	695	755	561	551	20/ 664	715	589	645	700
Chicago Board of Trade	do.	25	89	28	34	21	25/ 38	58	57	26	27
Total	do.	2,640	3,103	2,696	2,599	2,587	5,307	5,570	5,666	2,748	5,207
WOOL	Million pounds										
Wool Associates of the New York Cotton Exchange, Inc.		5.4	5.4	4.5	4.0	2.7	29/ 6.6	19.3	14.1	8.4	59/ 9.4
WOOL FIBER	Million pounds										
Wool Associates of the New York Cotton Exchange, Inc.		5.4	4.8	4.0	5.6	4.8	29/ 6.0	15.9	14.6	10.9	18.4
BUTTER 4/	Carlots do.	7	172	698	654	164	395	605	562	15	12
Chicago Mercantile Exchange	do.	0	8	42	51	0	8	7	5	0	0
Total	do.	7	180	735	685	164	198	612	567	15	12

Table 7.—Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55—Continued

(Average of open contracts at end of each month) <sup>1/</sup>

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
EGGS <sup>2/</sup> Chicago Mercantile Exchange New York Mercantile Exchange	Carlots do.	5,651 35	4,106 25	2,867 6	2,500 16	2,511 25	2,838 25	2,818 20	3,058 (31)	3,006 0	5,219 0
Total	do.	5,646	4,211	2,873	2,585	2,334	2,845	2,736	3,058	3,006	5,219
do.	56 728	22 1,347	2 1,606	2 758	3 585	10 482	51 1,409	104 5,910	72 4,062	48 5,897	
POTATOES <sup>2/</sup> Chicago Mercantile Exchange New York Mercantile Exchange	Carlots do.	782	1,109	1,608	758	688	452	1,240	4,014	4,134	5,445
Total	do.	782	1,109	1,608	758	688	452	1,240	4,014	4,134	5,445
do.	—	—	—	—	—	—	—	—	—	—	
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange Chicago Board of Trade	Million pounds do. do. do.	0.3 0 0	52/ 13.7 0 0	58.2 0 0	91.6 0 0	162.0 8.9 0	53/ 257.0 25/ 7.1 0	596.8 "3 0	182.7 (54) 0	57.9 0 0	59.8 0 (54)
Total	do.	.3	13.7	53.2	91.7	163.0	264.1	597.1	182.7	57.9	59.8
do.	—	—	—	—	—	—	—	—	—	—	
SOYBEAN OIL <sup>2/</sup> New York Produce Exchange Chicago Board of Trade	Million pounds do. do.	0 —	55/ (34) —	0.1 —	0 —	50/ 17.1 25/ 2.0	57/ 64.8 25/ 2.0	49.7 110.1	24.5 125.9	29.8 186.5	32.9 172.1
Total	do.	0	(34)	.1	0	17.1	166.5	159.8	153.6	156.8	205.0
do.	—	—	—	—	—	—	—	—	—	—	
LARD	Million pounds	39/ 0.4	40/ 12.0	75.6	67.8	65.2	68.9	74.7	91.2	53.7	61.2
BRAIN Kansas City Board of Trade	Thousands tons	0	4.0	28.6	19.4	19.1	26.5	14.1	15.4	8.1	5.9
SHORTS	Thousands tons	0	3.2	17.0	11.4	6.0	11.8	8.7	12.7	4.4	5.9
COTTONSEED MEAL <sup>2/</sup> Memphis Board of Trade Clearing Association	Thousands tons	0.1	7.2	19.7	24.3	31.0	52.9	50.0	10.7	19.2	19.2
	do.	—	12.1	25.8	28.1	77.3	175.6	150.2	61.5	196.7	225.6
Total	do.	0	22.1	25.8	26.1	77.3	175.6	159.7	125.7	510.5	387.1

<sup>1/</sup> In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year and for commodities in which trading was suspended. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect and there was trading.

- <sup>2/</sup> All types of contracts.
- <sup>3/</sup> Trading suspended June 18, 1946; 11-month average.
- <sup>4/</sup> Trading resumed August 28, 1946; 11-month average.
- <sup>5/</sup> Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.
- <sup>6/</sup> Trading resumed August 5, 1946; 11-month average.
- <sup>7/</sup> Trading suspended June 15, 1946; 11-month average.
- <sup>8/</sup> Less than 50,000 bushels.
- <sup>9/</sup> Trading resumed July 31, 1946.
- <sup>10/</sup> Trading resumed September 11, 1946; 10-month average.
- <sup>11/</sup> Trading suspended June 18, 1946, in the 1946 July and September futures only.
- <sup>12/</sup> Trading reopened August 22, 1946; first trading in corn, July 29, 1946.
- <sup>13/</sup> Trading resumed August 21, 1946; 11-month average.
- <sup>14/</sup> Trading suspended June 18, 1946; 11-month average.
- <sup>15/</sup> Trading resumed July 12, 1946.
- <sup>16/</sup> Trading resumed July 12, 1946.
- <sup>17/</sup> Trading resumed June 15, 1946.
- <sup>18/</sup> Designation as contract market vacated May 1, 1958.
- <sup>19/</sup> Trading resumed April 11, 1949; 5-month average.
- <sup>20/</sup> Trading resumed July 7, 1947. (Suspended February 19, 1945.)
- <sup>21/</sup> Trading resumed July 29, 1948. (Suspended February 19, 1945.)
- <sup>22/</sup> Market opened for trading on September 28, 1950; suspended February 16, 1951; 5-month average.
- <sup>23/</sup> Trading began December 14, 1953; 7-month average.
- <sup>24/</sup> Trading resumed October 2, 1946; 9-month average.
- <sup>25/</sup> Less than 500,000 pounds.
- <sup>26/</sup> Trading began October 1, 1951; 6-month average.
- <sup>27/</sup> Trading began June 1, 1949.
- <sup>28/</sup> Trading suspended prior to the opening on January 27, 1951; resumed March 6, 1951.
- <sup>29/</sup> Trading suspended prior to the opening on January 29, 1951; resumed April 9, 1951.
- <sup>30/</sup> Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc. Trading began March 27, 1941.
- <sup>31/</sup> Less than one carlot.
- <sup>32/</sup> Trading suspended July 10, 1946; resumed October 17, 1946; 9-month average.
- <sup>33/</sup> Trading suspended prior to the opening on January 27, 1951; resumed February 18, 1951.
- <sup>34/</sup> Less than 50,000 pounds.
- <sup>35/</sup> As of November 29, 1946, contract basis changed from crude to refined oil.
- <sup>36/</sup> As of September 26, 1948, contract basis changed from refined to crude oil.
- <sup>37/</sup> Trading suspended for one day only, January 27, 1951.
- <sup>38/</sup> Trading began July 17, 1950.
- <sup>39/</sup> Trading suspended June 18, 1946; 11-month average.
- <sup>40/</sup> Trading resumed November 4, 1946; 8-month average.
- <sup>41/</sup> Trading began August 18, 1951; 11-month average.

NOTES: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and other tables.

Table 8.--Month-end open contracts on all contract markets combined, average 1934-35 to 1958-59 and 1948-49 to 1958-53, annually, 1950-51 to 1958-55

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT 2/														
Average	Thousand bushels do.	143,867	160,906	155,658	155,063	144,076	135,545	127,023	123,547	118,364	100,318	98,738	95,202	103,015
1934-35 to 1938-39		115,976	129,768	115,110	134,512	127,028	96,115	91,059	86,558	75,526	90,012	76,058	91,058	97,497
1938-39 to 1952-53	do.	90,114	100,065	104,656	99,095	97,000	98,047	90,535	101,539	99,862	106,422	99,719	96,582	5/57,982
1950-51	do.	100,079	114,121	125,534	121,495	127,559	128,005	128,092	94,022	84,083	81,472	78,230	100,523	107,522
1951-52	do.	145,206	145,020	126,454	129,495	129,181	128,550	98,085	93,728	70,188	101,720	101,540	106,540	
1952-53	do.	146,112	150,581	127,798	128,060	93,728	62,551	77,000	71,470	63,863	66,710	64,550	96,218	
1953-54	do.	126,456	126,736	103,076	102,716	97,960	82,074	85,927	75,500	80,192	79,835	82,801	104,281	92,747
1954-55	do.													
CORN														
Average	Thousand bushels do.	45,186	55,870	49,644	55,594	57,028	52,182	51,028	49,558	42,807	50,008	50,087	48,980	
1934-35 to 1938-39		44,558	50,513	60,106	61,543	72,879	72,508	72,824	64,545	66,094	49,582	50,862	50,862	
1948-49 to 1952-51	do.	53,982	58,782	45,355	50,950	55,147	55,550	62,024	62,697	65,057	64,841	52,144	46,994	56,626
1950-51	do.	48,952	49,019	40,656	73,041	71,720	67,980	74,401	76,056	80,312	70,952	80,323	56,522	
1951-52	do.	50,513	56,924	64,345	60,148	69,160	68,082	81,275	69,345	68,792	54,183	46,787	47,446	56,628
1952-53	do.	55,810	56,410	55,282	65,929	66,647	70,281	72,866	64,263	61,965	62,625	44,149	55,767	51,659
1953-54	do.	50,941	56,349	52,472	62,051	93,454	94,867	95,315	85,058	76,150	69,197	57,621	46,545	49,901
1954-55	do.													
OATS														
Average	Thousand bushels do.	58,607	63,015	42,281	41,146	36,548	34,256	32,672	31,425	30,568	24,045	19,162	21,478	52,453
1934-35 to 1938-39		46,626	61,995	61,080	61,231	61,824	55,498	55,588	47,203	43,760	59,325	58,676	59,359	50,555
1948-49 to 1952-51	do.	34,742	47,078	46,238	49,621	47,617	45,515	45,624	46,558	46,285	47,020	40,142	44,240	45,146
1950-51	do.	44,937	67,126	72,244	76,066	70,457	78,502	76,517	69,651	68,323	65,981	64,451	60,515	66,802
1951-52	do.	80,458	108,524	114,337	117,580	120,286	96,296	92,446	75,092	64,565	50,783	48,780	46,185	
1952-53	do.	51,008	64,500	62,529	65,775	53,067	55,705	49,343	41,980	51,454	21,265	19,151	25,820	46,504
1953-54	do.	27,945	51,208	50,554	51,229	51,251	24,400	25,703	20,471	18,023	19,218	17,254	16,379	24,533
1954-55	do.													
RICE 2/														
Average	Thousand bushels do.	10,904	12,196	11,601	22,269	11,251	10,706	10,876	10,918	10,915	9,613	9,287	9,630	10,984
1934-35 to 1938-39		9,302	12,049	11,106	15,157	15,950	15,627	14,629	14,343	14,258	13,635	11,616	11,610	12,772
1948-49 to 1952-51	do.	15,546	16,992	14,758	14,685	15,424	15,218	17,266	15,077	11,685	12,496	9,250	10,929	18,606
1950-51	do.	9,141	10,939	10,492	10,255	8,599	8,430	9,101	8,908	10,983	11,331	9,771	10,937	9,956
1951-52	do.	12,189	14,235	14,718	15,199	15,686	20,597	20,149	21,251	20,042	20,215	16,638	16,309	17,133
1952-53	do.	19,047	19,067	26,612	26,990	26,501	25,255	23,486	21,462	18,868	14,788	15,421	15,766	20,854
1953-54	do.	14,333	17,710	22,282	24,105	22,287	22,135	22,801	17,185	15,807	15,197	15,487	14,943	18,623
1954-55	do.													
BARLEY 2/														
Average	Thousand bushels	1,766	1,965	1,808	1,808	1,617	948	928	963	994	831	825	783	1,261
1934-35 to 1938-39														
PLAISERED														
Average	Thousand bushels do.	493	828	921	806	721	633	602	595	574	584	447	555	582
1934-35 to 1938-39		5/507	5/973	5/1,251	5/1,565	5/1,320	5/2,292	5/1,480	5/1,509	5/1,224	5/1,224	5/1,224	5/1,224	1,153
1948-49 to 1952-51	do.	28	29	55	77	408	518	668	559	609	666	626	548	598
1950-51	do.	502	1,125	1,658	5,513	3,037	2,437	2,080	2,378	2,821	2,052	1,444	1,803	2,112
1951-52	do.	1,491	2,525	2,532	2,975	2,521	2,812	2,571	2,537	1,995	1,807	1,588	1,798	2,226
1952-53	do.	1,407	1,542	1,042	1,023	920	669	616	454	597	750	451	441	875
1953-54	do.	532	669	578	478						500	548	488	453
1954-55	do.													
SOUTHERN														
Average	Thousand bushels	24,382	31,916	42,578	57,805	58,595	59,516	60,714	64,922	41,468	38,541	32,485	32,258	42,705
1948-49 to 1952-51														
1950-51	do.	32,932	41,666	50,289	60,180	58,680	53,659	35,283	35,719	30,905	29,627	23,599	24,847	5/50,296
1951-52	do.	22,057	32,918	45,764	60,589	64,506	70,958	57,150	54,956	45,450	41,480	37,286	38,280	48,054
1952-53	do.	42,009	48,838	58,941	68,972	68,229	71,960	57,053	51,665	45,625	44,935	47,085	45,264	54,468
1953-54	do.	44,454	44,069	54,018	55,876	52,544	54,270	100,522	105,565	95,508	85,000	70,854	75,763	5/50,160
1954-55	do.	82,068	93,015	107,993	121,458	127,225	110,724	79,682	72,077	65,475	60,985	55,672	57,954	58,062
GRAN SORGHUM														
Average	Million pounds	53	56	52	80	175	215	242	267	234	191	128	121	147
1948-49 to 1952-51														
1950-51	do.	0	0	0	0	0	56	120	285	501	558	270	298	158
1951-52	do.	197	136	189	348	824	1,030	1,081	984	870	617	589	508	5/622
1952-53	do.	70	42	21	51	51	10	9	7	1	1	0	2	22
1953-54	do.	0	2	9	15	7	0	0	(7)	0	0	(7)	1	5
1954-55	do.	1	1	1	6	18	24	27	27	22	11	7	7	15
RICE 2/														
Average	Thousand pounds	5/570	5/410	5/580	5/600	5/670	5/556	5/140	5/100	5/60	5/40	298	515	
1948-49 to 1952-51														
1950-51	do.	160	0	820	760	1,180	1,020	580	580	0	180	0	0	482
1951-52 g/	do.	0	0	820	240	120	0	0	0	0	0	0	0	57

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1953-54 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sect.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
COTTON														
Average 1937-38 to 1938-39 2/ 1948-49 to 1952-53	Thousand bales do.	30/2,480 2,520	10/2,635 2,680	2,997 3,147	3,418 3,454	3,399 3,447	3,323 3,441	3,144 3,428	2,856 3,154	2,515 3,154	2,207 2,735	2,058 2,655	2,074 2,627	2,749 3,064
1950-51	do.	2,205	3,682	3,966	3,973	3,774	3,694	3,973	2,570	2,687	2,575	2,507	2,572	2,570
1951-52	do.	3,018	3,495	3,689	3,846	3,620	4,003	3,697	3,095	3,080	2,672	2,548	3,665	3,665
1952-53	do.	3,154	3,281	3,627	4,116	4,582	4,674	4,551	4,110	5,653	2,647	2,441	2,096	2,242
1953-54	do.	2,941	2,700	2,591	2,924	3,120	3,258	2,849	2,767	2,748	2,241	2,653	2,807	2,807
1954-55	do.	2,445	2,627	3,157	3,577	3,734	3,834	3,595	3,110	2,935	2,653	2,807	2,807	2,807
WOOL														
Average 1948-49 to 1952-53	Thousand pounds do.	7,972	8,876	10,196	9,176	9,562	9,876	9,850	10,085	9,973	9,864	9,004	9,006	9,330
1950-51	do.	2,967	4,104	5,310	4,890	5,472	7,660	8,018	8,248	7,058	7,178	8,405	8,522	8,522
1951-52	do.	6,430	11,772	18,672	18,202	20,232	21,630	22,452	22,820	21,782	21,360	19,345	19,345	19,345
1952-53	do.	20,314	21,106	19,600	18,526	14,460	13,192	11,382	11,486	11,534	10,680	9,755	9,144	10,136
1953-54	do.	8,708	8,128	7,890	7,430	7,128	6,928	6,846	6,664	7,360	10,844	11,754	11,618	6,628
1954-55	do.	15,038	11,856	11,455	10,192	9,190	8,376	8,192	8,302	7,918	7,608	6,010	9,402	9,402
WOOL TOPS														
Average 1936-37 to 1938-39 12/ 1948-49 to 1952-53	Thousand pounds do.	15/5,718 6,335	4,370 7,910	4,703 9,692	4,815 9,168	4,817 9,783	4,767	5,150	5,195	5,128	5,803	6,085	5,975	5,110
1950-51	do.	4,055	6,595	7,345	7,125	6,970	6,985	6,245	6,445	6,835	6,765	6,420	6,350	6,010
1951-52	do.	8,270	7,655	11,805	13,585	15,635	15,285	16,455	15,700	16,650	17,285	15,355	16,800	13,900
1952-53	do.	15,410	16,275	17,195	15,100	15,020	14,020	15,875	15,675	15,810	15,045	11,810	14,586	14,586
1953-54	do.	9,305	9,755	10,453	10,470	10,555	9,610	9,855	9,710	9,800	13,255	13,970	14,435	13,955
1954-55	do.	14,735	14,385	14,995	15,705	18,240	12,105	12,625	15,610	15,455	14,055	12,250	12,990	13,421
BUTTER 2/														
Average 1936-35 to 1938-39 1948-49 to 1952-53	Carlots do.	1,470 731	1,650 631	1,687 630	1,698 604	1,047 550	728 555	534 212	558 115	389 92	850 151	728 221	1,181 345	861 425
1950-51	do.	79	85	60	10	65	140	156	138	560	664	646	646	196
1951-52	do.	698	1,030	1,187	916	534	198	18	75	144	196	945	945	512
1952-53	do.	969	1,107	1,288	1,546	1,127	556	167	100	35	48	30	30	847
1953-54	do.	27	27	26	15	0	1	1	5	4	26	26	26	15
1954-55	do.	51	18	11	9	0	0	0	0	0	15	52	52	12
EGGS 2/														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Carlots do.	2,806 4,162	2,902 4,171	5,051 5,188	2,125 2,184	1,523 1,450	564 653	351 1,005	525 1,503	991 2,861	1,833 2,692	2,468 3,600	2,842 3,090	3,032 3,090
1950-51	do.	5,010	6,948	5,642	2,555	1,548	1,047	1,342	1,951	2,658	3,152	3,555	3,552	4,865
1951-52	do.	5,445	3,392	1,989	1,496	1,290	739	758	1,565	2,123	2,547	3,452	4,046	2,226
1952-53	do.	4,183	4,595	2,962	2,774	1,045	966	3,348	1,806	3,570	5,687	4,284	4,533	3,058
1953-54	do.	4,558	4,128	3,055	1,047	1,653	1,587	1,659	2,403	2,697	5,791	4,649	6,547	5,009
1954-55	do.	4,595	4,042	5,230	6,415	4,611	2,968	2,513	4,547	5,347	6,547	7,727	9,191	5,819
POTATOES 2/														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Carlots do.	40 1,320	78 1,629	90 1,680	90 1,659	106 1,659	108 1,652	75 1,265	80 1,096	40 1,191	41 1,188	7 1,133	18 1,549	66 1,640
1950-51	do.	52	54	95	95	35	24	61	778	958	1,058	1,054	950	436
1951-52	do.	949	1,132	1,657	1,702	1,708	1,628	1,167	901	1,065	1,260	1,924	2,338	3/1,440
1952-53	do.	5,458	4,504	5,857	5,602	4,754	4,658	4,256	5,084	3,223	2,970	2,446	3,654	4,034
1953-54	do.	4,545	5,064	5,424	5,357	6,513	4,100	5,950	5,126	2,886	2,972	4,683	5/4,254	5/4,254
1954-55	do.	6,385	6,004	7,027	7,065	7,084	6,936	6,914	4,390	5,395	5,822	4,629	2,152	6,645
COTTONSEED OIL														
Average 1948-49 to 1952-53	Thousand pounds do.	165,460	168,516	167,746	210,148	262,804	289,124	261,166	256,242	245,644	212,772	203,496	193,632	214,695
1950-51	do.	222,720	243,460	316,820	355,820	418,400	376,140	301,860	255,640	180,540	188,900	101,540	184,620	246,143
1951-52	do.	184,560	161,680	190,020	296,040	457,040	548,580	571,620	561,560	522,360	455,780	413,540	569,700	397,140
1952-53	do.	507,260	279,720	159,580	215,220	208,680	181,980	177,720	155,000	156,840	115,380	95,940	67,420	182,560
1953-54	do.	75,420	65,200	49,900	44,420	44,700	52,500	62,940	64,250	55,800	64,860	55,500	57,935	64,030
1954-55	do.	45,740	49,800	55,900	60,900	70,080	76,360	106,200	104,100	85,980	85,540	54,000	64,030	64,030
SOUTHERN OIL 2/														
Average 1948-49 to 1952-53	Thousand pounds do.	53,498	57,072	65,288	112,478	159,776	186,800	152,300	120,652	102,692	95,052	64,106	60,258	96,879
1950-51	do.	66,900	77,100	97,580	209,820	275,820	282,640	245,820	214,520	181,220	141,940	94,260	96,600	5/166,260
1951-52	do.	77,580	76,020	69,280	155,080	187,980	204,120	226,520	203,760	188,180	145,880	125,620	152,220	5/169,630
1952-53	do.	112,000	132,140	157,380	112,460	210,180	208,580	178,380	166,380	157,100	112,400	100,080	105,485	153,495
1953-54	do.	60,640	92,040	87,180	130,260	172,580	189,240	252,000	250,960	257,640	375,460	288,840	287,120	196,315
1954-55	do.	105,620	232,000	211,980	282,080	207,900	222,000	237,300	232,520	191,500	276,780	215,780	204,965	204,965
LARD														
Average 1948-49 to 1952-53	Thousand pounds do.	94,504	97,252	79,440	66,920	56,656	53,600	59,732	65,060	78,472	81,684	65,192	60,224	76,171
1950-51	do.	89,640	65,000	67,680	65,480	60,420	42,200	43,200	43,240	45,160	49,760	50,440	50,700	50,810
1951-52	do.	66,960	67,400	58,200	58,380	51,880	46,400	55,340	64,840	66,390	105,400	109,400	105,600	74,715
1952-53	do.	153,400	122,640	112,840	77,580	57,440	78,680	93,840	96,960	90,120	85,240	72,360	89,860	91,237
1953-54	do.	45,780	67,520	42,320	50,500	42,080	55,240	65,970	61,630	55,360	76,640	61,820	82,640	89,707
1954-55	do.	84,350	61,640	74,640	64,100	59,040	55,600	55,600	57,400	48,400	48,360	52,040	57,380	61,248

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>WAX</b>														
Average 1937-38 to 1938-39 16/ 1948-49 to 1952-53	Tons do.	10/19,060 22,418	10/16,675 28,812	10/15,175 29,052	24,668 26,526	23,562 22,996	20,586 19,856	20,812 17,749	18,586 15,270	15,500 10,580	14,212 8,764	17,300 6,628	20,450 10,764	21,126 18,204
1950-51	do.	29,560	33,430	35,440	34,740	36,340	30,800	32,370	27,000	18,080	12,800	9,560	11,720	25,272
1951-52	do.	11,160	20,260	21,940	18,210	17,450	15,440	14,280	9,780	6,760	6,120	10,080	14,225	14,445
1952-53	do.	19,890	26,370	25,110	22,020	17,300	11,850	9,360	6,720	8,560	6,320	6,620	7,640	12,080
1953-54	do.	10,360	9,360	8,160	11,680	10,960	11,040	10,560	6,400	5,280	2,120	2,040	4,020	8,080
1954-55	do.	7,640	7,320	11,040	11,680	9,000	6,240	7,560	2,040	1,200	2,870	6,360	6,360	
<b>SHIRTS</b>														
Average 1937-38 to 1938-39 16/ 1948-49 to 1952-53	Tons do.	10/7,350 9,824	10/8,150 12,490	10/8,750 14,324	5,775 14,560	5,386 14,790	6,000 14,326	5,462 12,204	5,562 11,584	5,838 10,584	4,825 6,532	5,458 5,752	5,075 6,640	6,080 10,710
1950-51	do.	9,090	15,640	11,640	12,000	17,040	19,180	16,020	14,480	14,220	10,020	4,820	2,280	11,648
1951-52	do.	5,240	7,920	12,200	12,140	14,660	10,640	7,920	6,240	5,640	6,640	9,240	5,760	
1952-53	do.	10,800	18,080	16,750	22,020	18,750	16,760	10,640	9,240	12,000	5,040	5,840	5,000	12,720
1953-54	do.	3,770	6,480	5,000	5,860	5,580	5,530	6,240	6,840	5,600	5,780	3,800	3,580	4,650
1954-55	do.	6,960	10,200	12,380	9,600	7,440	5,240	5,260	5,420	1,000	1,200	960	5,345	
<b>COTTONWOOD MEAL 2/</b>														
Average 1948-49 to 1952-53	Tons	57,140	46,520	49,420	59,320	35,340	28,180	25,020	24,860	25,500	50,600	50,520	32,400	33,717
1950-51	do.	46,600	60,900	60,500	62,520	60,600	64,800	44,000	57,000	40,500	46,800	47,800	58,100	52,828
1951-52	do.	57,100	69,400	74,020	58,800	57,800	38,400	36,400	36,900	39,800	42,600	42,400	49,950	
1952-53	do.	65,800	85,200	21,500	9,900	7,100	6,500	5,000	6,000	5,100	6,800	6,300	5,200	10,708
1953-54	do.	8,400	8,100	8,000	7,900	9,500	15,900	21,700	26,900	27,900	54,400	55,200	32,700	19,225
1954-55	do.	25,500	22,400	25,200	25,600	25,100	22,100	18,700	17,200	12,600	5,900	25,800	20,200	18,175
<b>SOUTHERN MEAL 2/</b>														
Average 1948-49 to 1952-53	Tons	66,580	96,300	115,900	125,340	135,580	121,540	130,000	122,360	117,820	111,700	105,720	105,000	212,685
1950-51	do.	95,800	138,000	174,700	199,600	219,300	199,700	229,400	194,500	197,500	192,000	182,700	122,000	175,650
1951-52	do.	105,300	151,300	215,700	235,100	201,200	151,900	159,000	150,000	148,800	240,100	112,700	135,600	159,686
1952-53	do.	98,300	70,900	78,500	98,200	128,000	240,500	154,600	148,100	125,400	122,800	141,600	172,400	9/123,708
1953-54	do.	124,000	109,100	143,100	209,500	221,100	197,400	281,600	254,500	228,900	615,200	598,100	382,000	9/310,546
1954-55	do.	385,500	387,200	417,600	450,700	414,800	408,300	385,200	375,300	332,900	381,100	560,800	377,000	5/597,061

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. For exceptions in computing averages, see footnotes, Table 7.

2/ All types of contracts.

3/ Partial period average for certain contracts.

4/ No trading since December 1, 1947.

5/ 4-year average.

6/ Partial period average for certain markets.

7/ Less than 500,000 pounds.

8/ No trading since 1951-52.

9/ 2-year average; information on open contracts in cotton futures not available prior to September 30, 1937.

10/ One year only.

11/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

12/ 5-year average; information on open contracts in wool top futures not available prior to August 31, 1936. From August 1936 through June 1956, 5-year average includes open contracts on non-clearing as well as clearing members. From July 1956, only open contracts reported by clearing members included. The exclusion of non-clearing members reduced open contracts about 7 percent as estimated from sample comparative data.

13/ 2-year average.

14/ 2-year average; information on open contracts in bran and short futures not available prior to October 1, 1957.

NOTE: See Table 7, for dates of inauguration, suspension, and resumption of trading during the years 1950-51 through 1954-55. Omission of an average indicates there was no trading during the 5-year period. For the individual markets included in the 1948-49 to 1952-53 average see Table 7 above, and markets included in the 1954-55 to 1958-59 average see Commodity Futures Statistics for 1954-55 or earlier years.

Table 9.—Month-end open contracts on each contract market, July 1954 to June 1955

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT														
Chicago Board of Trade	Thousand bushels	77,859	80,701	78,572	77,145	76,291	70,155	68,555	67,808	65,683	65,424	61,498	77,190	70,565
Chicago Open Board of Trade	do.	544	487	466	491	450	485	433	406	553	574	507	508	483
Minneapolis Grain Exchange	do.	8,578	11,184	7,701	8,455	7,745	6,218	8,298	7,276	6,421	5,810	6,151	8,087	7,517
Kansas City Board of Trade	do.	18,841	17,878	16,145	16,609	15,460	12,857	12,106	10,008	9,542	10,571	12,126	18,284	14,048
Milwaukee Grain Exchange	do.	10	9	12	18	22	18	12	10	20	18	8	16	14
Seattle Grain Exchange	do.	85	75	0	0	0	0	0	0	0	0	0	125	24
Total	do.	105,485	110,256	103,076	106,718	97,969	80,674	93,907	75,600	80,309	79,895	80,301	104,151	92,747
CORN														
Chicago Board of Trade	Thousand bushels	50,713	56,694	51,196	51,810	58,278	94,571	95,679	86,548	75,705	68,919	87,486	46,548	69,901
Chicago Open Board of Trade	do.	210	218	257	193	508	250	229	196	274	188	160	178	221
Kansas City Board of Trade	do.	0	15	10	25	55	60	120	135	40	0	0	0	55
Milwaukee Grain Exchange	do.	18	34	9	23	17	16	48	52	40	15	16	15	26
Total	do.	50,941	56,949	51,472	52,051	58,654	94,697	96,516	85,056	74,150	69,187	87,621	46,543	69,901
OATS														
Chicago Board of Trade	Thousand bushels	25,588	27,675	26,348	26,985	28,454	22,975	21,652	19,904	17,468	18,597	16,479	17,962	22,415
Chicago Open Board of Trade	do.	60	91	54	56	90	48	54	45	11	35	45	74	57
Minneapolis Grain Exchange	do.	1,905	3,478	4,241	4,523	2,681	1,427	1,759	1,454	1,000	546	558	612	2,034
Milwaukee Grain Exchange	do.	12	11	21	26	30	41	40	56	41	0	52	51	26
Total	do.	27,545	51,208	50,554	51,289	51,251	24,460	25,706	20,471	16,823	19,228	17,234	18,879	24,535
RICE														
Chicago Board of Trade	Thousand bushels	15,808	17,263	21,686	23,652	21,762	21,717	20,945	18,960	16,802	15,040	15,861	14,791	10,291
Chicago Open Board of Trade	do.	52	72	110	155	120	181	101	77	68	68	79	66	91
Minneapolis Grain Exchange	do.	403	358	276	514	372	220	158	152	117	75	57	67	212
Milwaukee Grain Exchange	do.	70	40	0	4	33	77	57	6	0	3	0	19	29
Total	do.	14,353	17,710	22,252	24,105	22,187	22,155	21,501	17,385	16,507	15,187	15,487	14,943	10,628
PLAISERED														
Minneapolis Grain Exchange	Thousand bushels	552	603	578	478	616	454	597	557	291	506	548	453	455
SOFERSARS														
Chicago Board of Trade	Thousand bushels	81,527	92,566	107,198	120,694	128,449	118,327	79,557	71,717	65,127	64,624	66,238	67,663	87,605
Chicago Open Board of Trade	do.	321	409	470	554	651	362	325	360	546	559	456	501	405
Memphis Board of Trade Clearing Association	do.	240	260	225	200	46	55	0	0	0	0	0	0	82
Total	do.	82,068	93,015	107,693	121,458	127,125	116,724	79,662	72,077	65,473	64,983	66,672	67,954	86,092
GRAIN SORGHUMS														
Kansas City Board of Trade	Million pounds	1	1	1	6	18	24	27	27	22	11	7	7	15
Chicago Board of Trade	do.	0	0	0	0	(2)	0	0	0	0	0	0	0	(2)
Total	do.	1	1	1	6	18	24	27	27	22	11	7	7	15
COTTON														
New York Cotton Exchange	Thousand bales	1,625	2,127	2,422	2,709	2,000	2,369	2,062	2,729	2,482	2,374	2,191	2,168	2,490
New Orleans Cotton Exchange	do.	603	677	701	828	899	948	981	840	600	557	458	700	27
Chicago Board of Trade	do.	20	23	34	40	46	57	50	26	20	20	16	8	
Total	do.	2,446	2,827	3,157	3,577	3,754	3,954	3,983	3,595	3,110	2,955	2,868	2,607	3,207
WOOL														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	13,038	11,655	5/11,455	10,182	9,198	9,576	8,682	8,502	7,914	7,800	7,938	8,010	9,402
WOOL, TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	14,755	14,365	14,995	15,705	12,240	12,105	11,525	13,610	13,455	14,055	15,250	12,990	13,421
BUTTER														
Chicago Mercantile Exchange Storage Contract	Curds	51	16	11	9	0	0	0	0	0	15	25	52	12
SUGAR														
Chicago Mercantile Exchange Refrigerator Contract French Contract	Barrels	4,595	4,042	5,250	5,415	4,611	2,942	2,447	4,286	5,812	6,645	7,727	9,191	5,203
Total	do.	4,595	4,042	5,250	5,415	4,611	2,948	2,447	4,286	5,812	6,645	7,727	9,191	5,219
POTATOES														
Chicago Mercantile Exchange Russia Barrels	Barrels	16	22	96	155	110	65	2	1	0	0	12	15	45
Round Bales	do.	1	1	18	12	0	0	0	0	0	0	0	0	5
New York Mercantile Exchange Maine Grown Contract No. 1 50-lb. bag Contract	do.	6,167	6,774	7,715	7,778	7,524	6,745	5,912	4,289	5,993	5,322	1,427	2,189	5,397
Total	do.	6,165	6,804	7,827	7,985	7,634	6,805	6,914	4,290	5,985	5,321	1,428	2,182	5,445
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	46,740	49,800	55,800	60,900	70,060	78,360	106,200	104,700	85,980	67,420	52,980	54,000	69,315
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	80	180	0	0	15
Total	do.	46,740	49,800	55,800	60,900	70,060	78,360	106,200	104,700	85,980	66,540	52,980	54,000	69,350

Table 9.—Month-end open contracts on each contract market, July 1954 to June 1955—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
SOUTHERN OIL New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	40,440 148,000	44,880 187,320	27,700 184,880	25,450 185,800	18,820 179,880	50,240 182,520	57,080 184,920	44,480 182,940	32,280 180,240	51,580 180,240	28,400 181,380	27,720 180,040	32,845 177,420
Total	do.	188,520	232,200	211,980	192,080	207,900	212,700	222,000	227,500	182,520	181,500	174,730	215,760	204,665
LARD Chicago Board of Trade	Thousands pounds	64,900	61,640	76,440	64,180	59,040	55,600	55,600	67,400	46,400	46,560	52,040	57,360	61,245
BEEF Kansas City Board of Trade	Tons	7,440	7,800	11,040	11,980	9,000	6,000	6,580	8,180	7,560	2,040	1,200	2,520	6,950
SHIRTS Kansas City Board of Trade	Tons	6,950	10,600	12,560	9,500	7,640	5,280	6,240	5,280	5,420	1,800	1,200	950	5,945
COTTONSEED MEAL Memphis Board of Trade Clearing Association	Tons	15,800	22,400	25,200	28,500	25,100	22,100	28,700	17,200	12,400	5,800	16,800	20,200	19,175
SOUTHERN MEAL Memphis Board of Trade Clearing Association	Tons	41,210 203,200 — do. do. do. do.	32,400 222,900 218,500 281,000 113,100 132,500 155,500	45,700 218,500 281,000 187,200 187,200 200,400 197,600	32,500 177,500 — 187,200 187,200 192,400 197,600	55,200 177,500 — 187,200 187,200 192,400 197,600	28,200 187,900 — 154,200 154,200 171,800 168,700	11,500 154,200 — 156,600 156,600 168,700 181,500	11,000 154,200 — 156,600 156,600 171,800 168,700	10,400 14,100 — 14,100 14,100 17,200 14,400	(5) 145,700 — 154,400 154,400 168,700 181,500	— 156,800 — 12,700 12,700 14,400 203,100	— 180,100 — 12,700 12,700 175,457	5,27,344 180,100 8,10,150 12,700 12,700 175,457
Total	do.	565,500	587,800	417,800	450,700	424,800	405,500	583,200	573,500	532,900	551,100	560,500	577,000	597,061

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.

2/ Less than 500,000 pounds.

3/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

4/ Less than one carlot.

5/ Trading suspended April 29, 1955.

6/ 9-month average.

7/ Trading began January 5, 1955.

8/ 6-month average.

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	5,495	—	—	—	—	—	—	—	—	—	—	—
1954 September	15,537	22,019	17,517	8,780	3,757	—	—	—	—	—	—	—
1954 December	27,678	31,272	32,250	37,707	38,254	36,816	35,645	25,711	25,625	15,277	7,565	—
1955 March	15,227	15,082	17,487	18,476	22,585	22,910	22,760	27,062	25,505	23,575	23,500	23,301
1955 May	6,074	9,538	11,951	14,540	18,225	17,964	19,317	18,280	20,584	22,758	25,510	25,908
1955 July	—	—	—	1,217	2,435	5,857	4,638	5,504	6,475	6,340	10,151	12,124
1955 September	—	—	—	—	—	—	—	—	—	24	351	552
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	76,006	77,859	78,778	80,701	81,925	78,672	80,510	77,145	77,769	76,991	78,153	70,156
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	217	—	—	—	—	—	—	—	—	—	—	—
1954 September	5,481	5,325	5,044	5,907	5,104	—	—	—	—	—	—	—
1954 December	5,180	5,625	5,216	4,262	5,685	5,597	5,216	4,782	5,072	2,154	655	—
1955 May	200	428	676	987	1,434	2,062	5,595	5,570	4,082	5,459	5,712	5,635
1955 July	—	—	—	—	—	22	86	106	138	155	211	680
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	6,678	6,576	6,939	11,148	10,315	7,731	8,499	9,455	8,872	7,746	8,378	8,218
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1954 July (hard)	10	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	1,334	—	—	—	—	—	—	—	—	—	—	—
1954 December (hard)	5,356	4,860	5,056	1,429	585	—	—	—	—	—	—	—
1955 March	8,151	9,348	11,451	12,240	10,638	9,246	8,445	8,928	6,751	2,384	565	—
1955 March (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (soft)	2,024	3,102	5,217	4,075	4,847	5,224	6,161	6,946	7,192	7,371	7,947	7,548
1955 May (hard)	767	1,075	1,188	1,151	1,402	1,615	2,081	2,555	2,488	2,749	2,979	3,578
1955 July (hard)	—	—	20	55	110	160	170	175	210	276	1,218	1,921
1955 September (hard)	—	—	—	—	—	—	—	—	—	—	—	10
1955 December (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 March (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 May (hard)	—	—	—	—	—	—	—	—	—	—	—	—
Total	18,641	18,561	18,940	17,878	18,982	18,145	18,995	18,809	18,121	15,460	12,707	12,657
CORN, Chicago Board of Trade (In thousands of bushels)												
1954 July	4,801	—	—	—	—	—	—	—	—	—	—	—
1954 September	11,925	14,055	14,545	—	—	—	—	—	—	—	—	—
1954 December	12,078	20,772	22,315	22,446	29,872	50,322	29,582	28,752	25,718	12,585	4,225	—
1955 March	4,591	7,526	8,705	8,794	9,058	8,987	9,258	10,519	10,870	20,168	21,248	21,056
1955 May	—	2,582	5,096	4,254	7,954	10,612	11,585	12,115	27,254	41,183	45,497	48,942
1955 September	—	—	—	—	—	1,575	3,165	6,345	11,016	18,415	22,014	25,981
1955 December	—	—	—	—	—	—	—	—	318	698	1,375	2,595
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	59,255	50,725	58,260	58,694	58,312	51,196	55,548	61,310	90,162	95,270	92,855	94,571
OATS, Chicago Board of Trade (In thousands of bushels)												
1954 July	5,163	—	—	—	—	—	—	—	—	—	—	—
1954 September	6,235	9,057	8,614	5,666	4,042	—	—	—	—	—	—	—
1954 December	8,053	11,575	12,060	12,871	14,589	12,592	12,047	10,589	8,005	6,262	4,556	—
1955 March	5,245	4,920	5,104	5,681	6,510	6,522	7,845	7,935	5,593	9,340	8,746	6,781
1955 May	—	985	1,722	2,510	4,665	5,182	7,010	7,274	985	1,852	1,558	3,689
1955 July	—	—	—	—	—	—	—	—	—	—	85	452
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	24,700	25,568	27,500	27,628	29,657	26,248	27,515	26,825	27,887	26,454	26,517	22,975
RIN, Chicago Board of Trade (In thousands of bushels)												
1954 July	315	—	—	—	—	—	—	—	—	—	—	—
1954 September	5,490	4,484	3,750	1,860	418	—	—	—	—	—	—	—
1954 December	6,886	5,551	7,578	8,060	7,394	7,376	7,200	6,330	5,387	5,082	700	—
1955 March	1,516	2,602	3,006	6,001	6,311	6,422	9,033	9,618	9,702	10,528	10,116	9,953
1955 May	—	—	—	—	—	4,809	5,790	6,322	6,809	7,185	7,450	8,726
1955 July	—	—	—	—	—	101	241	287	589	692	1,024	7,751
1955 September	—	—	—	—	—	—	—	—	—	—	—	245
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	18,653	18,908	18,053	17,285	19,970	21,594	22,798	23,652	22,831	21,762	20,898	21,727

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	23,204	16,251	15,957	9,301	4,057	—	—	—	—	—	—	—
1955 May	28,983	25,589	25,272	24,743	27,425	30,106	27,402	20,850	11,781	—	—	—
1955 July	22,804	15,034	14,054	15,807	15,908	19,498	20,582	12,650	5,531	25,154	25,467	19,729
1955 September	2,760	4,143	4,657	5,770	5,571	6,155	9,122	9,297	10,597	12,575	16,581	16,542
1955 December	66	839	1,025	2,781	4,482	5,906	6,356	10,027	15,648	16,540	18,218	21,527
1956 March	—	—	—	—	—	—	—	—	5,870	6,349	9,714	12,988
1956 May	—	—	—	—	—	—	—	—	—	2,088	4,524	—
Total	62,897	62,356	59,825	57,902	59,378	62,863	63,442	65,424	64,682	61,495	60,958	77,180
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 Mar	5,750	7,087	6,149	5,985	5,187	4,098	2,819	2,156	1,241	—	—	—
1955 July	1,036	1,211	1,278	1,947	1,912	2,355	2,200	2,785	5,465	2,908	5,501	1,792
1955 September	—	—	—	—	—	—	—	150	281	541	1,723	1,359
1955 December	—	—	—	—	—	—	—	—	60	1,520	1,848	2,093
Total	7,765	8,298	7,427	7,278	7,085	6,421	5,149	5,310	5,515	6,151	6,698	8,027
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 July (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1954 December (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1955 Mar	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (hard)	6,787	5,312	5,689	2,065	5	5	—	—	—	—	—	—
1955 May (hard)	5,887	5,024	5,287	5,044	5,028	5,454	4,580	5,250	1,425	—	—	—
1955 July (hard)	7,167	2,560	2,684	2,622	2,918	3,292	4,580	5,360	6,118	5,874	5,197	3,496
1955 September (hard)	10	10	10	70	58	616	850	1,405	1,558	2,682	2,948	6,068
1955 December (hard)	—	—	—	—	—	—	105	494	2,497	3,679	5,089	6,640
1956 March (hard)	—	—	—	—	—	—	—	62	485	656	961	8,006
1956 May (hard)	—	—	—	—	—	—	—	5	10	80	80	—
Total	12,851	12,706	11,560	10,006	9,025	9,542	10,185	10,571	15,081	12,126	18,910	16,284
CORN, Chicago Board of Trade (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	19,591	17,651	15,862	7,210	1,886	—	—	—	—	—	—	—
1955 May	47,227	46,850	45,974	41,055	29,993	52,970	27,625	16,589	8,108	—	—	—
1955 July	24,719	26,337	26,572	27,518	26,966	27,654	27,658	51,717	52,609	50,780	25,177	15,542
1955 September	2,984	4,491	5,415	7,233	8,490	9,542	10,104	14,178	15,068	15,588	15,471	15,471
1955 December	60	570	941	1,560	2,764	2,560	5,174	5,494	8,220	10,205	14,008	11,581
1956 March	—	—	—	—	—	—	—	160	862	1,258	1,978	—
Total	94,420	95,872	90,794	84,648	77,604	73,706	70,854	68,919	59,158	57,458	54,400	46,549
OATS, Chicago Board of Trade (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	7,572	8,580	5,234	3,544	1,172	—	—	—	—	—	—	—
1955 May	10,400	10,069	9,002	9,552	8,916	9,245	8,499	5,164	4,848	—	—	—
1955 July	5,851	4,201	4,292	4,545	4,750	5,580	5,551	6,914	6,898	7,158	8,566	5,115
1955 September	779	1,012	1,153	1,482	1,682	2,030	2,487	5,180	4,506	5,613	6,210	6,909
1955 December	—	—	—	—	—	158	685	2,389	2,577	3,525	3,870	4,712
1956 March	—	—	—	—	—	—	—	185	750	1,216	1,216	—
Total	22,582	21,852	20,561	16,904	16,968	17,469	18,182	18,597	18,588	15,479	17,578	17,862
RYE, Chicago Board of Trade (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	8,694	7,811	5,580	2,817	282	—	—	—	—	—	—	—
1955 May	9,171	9,265	9,621	9,843	10,750	9,342	8,788	5,181	870	—	—	—
1955 July	1,564	2,809	2,455	2,756	2,890	3,654	4,048	5,256	6,555	6,291	5,178	2,559
1955 September	706	1,062	1,105	1,582	1,690	2,154	2,903	3,208	4,447	5,379	6,404	6,923
1955 December	—	—	—	—	5	652	931	1,425	2,615	3,653	4,406	4,541
1956 March	—	—	—	—	—	—	—	126	480	758	—	—
Total	21,458	20,945	18,771	16,950	16,587	16,802	16,080	15,048	14,287	15,351	16,420	14,791

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Futures	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
MINNEAPOLIS, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	45	—	—	—	—	—	—	—	—	—	—	—
1954 September	431	325	454	502	364	—	—	—	—	—	—	—
1954 December	25	37	117	211	483	607	596	422	354	205	1	—
1955 March	—	—	2	6	9	11	20	25	34	94	101	118
1955 May	—	—	—	—	—	—	—	—	192	310	267	222
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	501	532	575	669	725	676	606	476	580	616	429	454
CHICAGO, Chicago Board of Trade (In thousands of bushels)												
1954 July	8,082	—	—	—	—	—	—	—	—	—	—	—
1954 September	15,308	15,068	17,534	18,001	10,671	—	—	—	—	—	—	—
1954 November	25,941	26,067	27,648	26,545	27,617	30,012	22,576	20,544	8,264	—	—	—
1955 January	14,928	15,588	19,198	21,813	21,756	23,823	22,082	27,540	33,554	33,053	26,947	21,504
1955 March	10,574	14,379	27,267	20,515	21,856	24,985	20,087	29,847	31,005	32,585	32,076	32,186
1955 May	—	4,525	7,659	10,847	14,200	21,858	27,080	32,085	37,727	30,571	26,955	35,020
1955 July	—	—	—	—	—	—	—	—	16,758	19,655	21,185	22,585
1955 September (old)	—	—	—	—	—	—	—	—	1,652	2,062	3,245	4,337
1955 September (new)	—	—	—	—	—	—	—	—	—	—	—	—
1955 November (old)	—	—	—	—	—	—	—	—	—	—	—	—
1955 November (new)	—	—	—	—	—	—	—	—	—	—	—	—
1955 January (old)	—	—	—	—	—	—	—	—	—	—	—	—
1955 January (new)	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	79,077	81,527	89,679	92,566	96,791	107,198	116,579	120,084	120,940	128,440	126,072	120,827
KANSAS CITY, Kansas City Board of Trade (In millions of pounds)												
1954 December	1	1	1	1	1	1	1	1	1	1	1	1
1955 May	—	—	—	—	—	—	—	—	—	—	22	24
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
Total	1	1	1	1	1	1	2	6	10	18	25	24
NEW YORK, New York Cotton Exchange (In thousands of bales)												
1954 July	11	—	—	—	—	—	—	—	—	—	—	—
1954 October	252	281	291	224	154	76	3	—	—	—	—	—
1954 December	425	510	553	626	653	574	639	494	517	575	6	—
1955 March	371	418	459	515	520	615	665	626	917	955	872	872
1955 May	325	379	408	464	549	615	700	635	949	1,081	1,108	1,140
1955 July	140	157	180	210	233	284	332	375	480	480	501	501
1955 October	48	81	67	68	80	92	95	101	102	110	151	155
1955 December	20	18	25	39	46	60	62	64	70	76	88	105
1956 March	—	—	—	—	1	6	11	14	17	24	32	32
1956 May	—	—	—	—	—	—	—	—	—	25	32	32
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,672	1,823	1,971	8,127	2,298	2,022	2,538	2,709	2,792	2,800	2,905	2,905
NEW ORLEANS, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	8	—	—	—	—	—	—	—	—	—	—	—
1954 October	55	73	72	81	58	12	1	—	—	—	—	—
1954 December	66	67	95	100	105	109	115	95	77	38	6	—
1955 March	140	184	185	182	175	175	192	227	267	285	291	271
1955 May	207	202	220	228	239	235	275	502	516	555	554	555
1955 July	51	61	65	72	78	85	95	111	125	150	156	179
1955 October	26	30	37	43	49	51	54	56	68	68	75	72
1955 December	6	6	7	11	20	28	35	39	52	54	53	50
1956 March	—	—	—	—	2	4	4	5	5	5	7	9
1956 May	—	—	—	—	—	—	—	—	—	—	4	12
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
1956 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	549	605	647	677	723	701	761	828	878	868	928	949

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
PLAISERED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	68	88	71	99	100	100	98	100	92	91	101	106
1955 May	388	514	275	266	287	287	265	260	199	199	161	106
1955 July	—	—	—	—	—	—	4	16	150	152	159	173
1955 September	—	—	—	—	—	—	—	7	85	179	225	517
1955 December	—	—	—	—	—	—	—	—	10	10	10	10
Total	427	587	344	357	290	291	259	308	287	346	384	435
SOTHEBYS, Chicago Board of Trade (In thousands of bushels)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	10,493	—	—	—	—	—	—	—	—	—	—	—
1955 March	22,397	21,920	19,687	19,025	7,235	—	—	—	—	—	—	—
1955 May	32,588	50,611	50,185	18,597	28,668	27,372	22,658	17,806	18,455	24,751	22,459	19,487
1955 July	21,065	20,005	20,815	20,519	20,725	22,625	22,829	25,325	24,772	24,751	20,804	19,059
1955 September (old)	5,042	4,647	4,508	4,659	5,647	5,647	5,654	5,819	5,845	7,640	9,204	10,009
1955 September (new)	—	—	—	—	—	—	—	—	—	1/ 41	118	150
1955 November (old)	1,145	2,254	5,126	5,937	5,928	8,562	11,685	14,598	15,082	17,647	20,870	22,542
1955 November (new)	—	—	—	—	—	—	1,687	2,250	3,288	1/ 106	657	2,554
1956 January (old)	—	—	—	—	—	—	—	—	4,027	4,618	5,581	6,214
1956 January (new)	—	—	—	—	—	—	—	—	1/ 45	264	614	1,385
1956 March	—	—	—	—	—	—	—	—	97	676	2,129	5,213
Total	92,570	79,557	78,421	71,717	67,966	65,127	64,984	68,624	62,995	58,258	63,451	67,655
GRAIN BORROWERS, Kansas City Board of Trade (In millions of pounds)												
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 May	27	27	26	20	18	15	11	6	—	—	—	—
1955 July	—	—	7	7	7	7	7	7	7	7	7	7
Total	27	27	35	27	25	22	18	11	7	7	7	7
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	753	620	568	102	7	—	—	—	—	—	—	—
1955 May	1,179	1,179	1,155	1,147	858	719	540	164	28	—	—	—
1955 July	641	681	725	831	850	856	855	878	690	560	457	227
1955 October	170	204	227	254	298	318	349	450	470	468	502	495
1955 December	10*	126	141	171	218	268	506	579	494	545	592	658
1956 March	81	74	88	101	127	144	171	199	217	225	238	280
1956 May	62	77	93	108	132	149	172	209	228	235	255	265
1956 July	—	1	5	7	27	51	99	121	159	162	172	172
1956 October	—	—	—	—	—	—	—	—	—	44	70	70
1956 December	—	—	—	—	—	—	—	—	—	(2)	5	5
Total	2,982	2,982	2,909	2,729	2,491	2,492	2,444	2,578	2,288	2,181	2,150	2,165
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	224	285	94	24	1	—	—	—	—	—	—	—
1955 May	547	654	532	555	210	161	180	50	4	—	—	—
1955 July	170	177	138	280	185	167	161	160	147	117	100	47
1955 October	80	91	112	118	118	108	102	117	133	120	103	103
1955 December	55	63	69	66	62	68	68	90	89	94	90	100
1956 March	15	15	20	22	21	22	21	25	26	29	55	45
1956 May	19	28	27	40	44	41	41	46	45	45	45	45
1956 July	—	—	1	2	3	17	33	49	58	65	59	75
1956 October	—	—	—	—	—	—	—	—	—	—	26	25
1956 December	—	—	—	—	—	—	—	—	—	—	—	5
Total	905	891	685	640	670	600	576	557	480	458	484	482

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WOOL, Wool Associates of the New York Cotton Exchange, Inc. <sup>3</sup> (In thousands of pounds)												
1954 July	534	—	—	—	—	—	—	—	—	—	—	—
1954 October	2,322	2,359	2,223	1,704	1,650	1,265	204	—	—	—	—	—
1954 December	2,354	2,450	2,355	2,985	2,698	2,852	2,192	1,250	1,074	444	108	—
1955 March	5,668	4,980	4,518	2,765	2,884	2,488	2,170	5,475	5,174	8,064	2,780	—
1955 May	1,934	1,960	1,860	1,800	1,782	1,112	1,072	2,263	2,080	1,908	1,800	1,668
1955 July	558	558	688	552	556	524	924	1,088	1,018	1,200	1,180	—
1955 October	262	318	384	436	474	466	610	624	980	972	1,080	1,170
1955 December	12	30	68	192	258	278	702	942	980	948	942	908
1956 March	—	—	—	—	—	—	72	254	254	750	855	900
1956 May	—	—	—	—	—	—	—	—	—	108	128	—
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
Total	12,595	12,038	15,098	11,856	11,592	12,456	10,434	10,182	10,260	8,190	9,144	8,676
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	70	—	—	—	—	—	—	—	—	—	—	—
1954 October	3,540	5,540	5,175	2,805	2,845	2,575	275	—	—	—	—	—
1954 December	5,475	5,510	5,400	3,050	3,056	1,980	2,760	2,460	1,940	585	480	—
1955 March (old)	60	60	60	55	55	40	40	40	40	55	55	30
1955 March (new)	8,640	8,555	8,500	5,460	5,605	5,630	5,910	5,815	5,190	5,150	2,910	5,060
1955 May	1,980	2,295	2,500	2,915	5,805	5,675	5,885	5,360	8,185	2,395	2,840	2,840
1955 July	1,875	1,858	1,875	1,810	1,755	1,950	2,155	2,500	2,770	2,815	2,820	—
1955 October	855	506	625	610	690	825	1,010	1,115	1,280	1,330	1,240	1,050
1955 December	6	5	55	90	165	245	350	522	745	1,060	1,260	1,455
1956 March	—	—	—	—	—	—	110	190	290	385	540	520
1956 May	—	—	—	—	—	—	—	—	—	45	90	—
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
Total	14,180	14,785	14,850	14,585	14,875	14,995	18,655	18,705	18,420	12,940	12,115	12,106
BUSES, Chicago Mercantile Exchange, *Refrigerator Contract <sup>4</sup> (In carlots)												
1954 September	2,897	2,569	2,015	1,078	215	260	252	—	—	—	—	—
1954 October	1,512	1,701	1,859	1,694	1,551	1,590	1,708	1,151	299	—	—	—
1954 November	159	258	276	251	1,576	1,590	2,810	2,455	2,074	1,745	1,051	—
1954 December	20	64	121	341	1,047	1,660	1,743	1,661	1,948	2,455	2,241	1,708
1955 January	—	—	—	—	245	250	74	166	266	410	558	1,056
1955 September	—	—	—	—	—	—	—	—	2	20	44	177
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
Total	4,598	4,595	4,589	4,042	4,612	5,280	5,481	5,415	4,682	4,611	5,692	2,942
POTATOES, New York Mercantile Exchange, *Maine Grown, Contract No. 1 <sup>5</sup> (In carlots)												
1954 November	1,882	2,062	2,124	1,615	1,626	1,205	764	403	100	—	—	—
1954 December	552	401	586	552	359	486	591	477	405	282	10	—
1955 January	458	468	475	546	685	719	738	1,102	1,073	1,030	661	355
1955 February	321	546	557	552	418	703	839	885	849	911	1,078	—
1955 March	1,679	2,077	2,376	3,074	3,217	5,583	8,737	5,745	5,661	5,949	5,921	3,505
1955 April	726	780	802	818	905	1,012	1,103	1,127	1,285	1,316	1,567	1,660
1955 May	17	25	17	19	22	30	29	35	55	66	65	78
1955 November	—	—	—	—	—	—	—	—	—	—	—	15
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 February	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
Total	5,421	5,157	6,504	6,774	7,114	7,713	7,801	7,778	7,417	7,624	7,348	6,743
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	5,880	—	—	—	—	—	—	—	—	—	—	—
1954 September	12,420	9,240	8,750	8,720	8,380	—	—	—	—	—	—	—
1954 October	8,450	5,640	4,030	2,940	2,980	5,900	1,080	—	—	—	—	—
1954 December	12,550	11,760	12,840	12,420	15,920	18,240	14,880	12,080	10,920	8,920	8,280	—
1955 January	180	180	120	120	120	120	120	120	120	60	60	60
1955 March	18,740	17,940	19,500	19,740	20,820	20,640	19,740	19,520	24,360	26,400	28,440	28,200
1955 May	5,240	4,140	5,400	7,860	10,880	15,240	20,220	22,620	25,320	27,120	26,720	26,920
1955 July	—	—	—	—	—	660	3,900	5,600	6,300	7,600	6,960	14,260
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	51,240	46,740	50,700	49,800	51,360	55,900	50,000	60,300	65,960	70,060	64,500	78,850

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	8,250	1,572	1,314	900	540	—	—	—	—	—	—	—
1955 May	1,644	1,578	1,440	1,445	1,582	1,586	1,050	750	545	—	—	—
1955 July	1,224	1,340	1,308	1,592	1,410	1,710	1,584	1,068	1,526	1,428	1,458	1,154
1955 October	1,250	1,200	1,254	1,516	1,494	1,566	1,508	1,500	1,500	1,754	1,950	452
1955 December	956	1,200	958	958	958	1,592	1,544	1,600	1,580	1,510	1,540	1,554
1956 March	878	256	548	990	1,020	1,038	1,074	1,080	1,182	1,212	1,220	1,632
1956 May	122	—	548	595	576	618	648	606	588	636	646	1,272
1956 July	—	—	228	282	384	438	594	744	750	846	946	924
1956 October	—	—	—	—	—	—	—	84	278	540	846	—
Total	8,322	8,362	8,498	8,502	8,478	7,914	8,040	7,608	7,660	7,938	7,986	8,010
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (old)	50	—	—	—	—	—	—	—	—	—	—	—
1955 March (new)	2,380	1,900	1,405	855	685	—	—	—	—	—	—	—
1955 May	2,690	2,646	2,690	3,185	3,240	2,810	2,580	1,705	1,205	—	—	—
1955 July	2,795	3,145	3,640	4,190	5,970	5,890	4,290	4,400	5,740	5,820	5,040	2,040
1955 October	1,005	1,050	1,175	1,830	1,470	1,650	1,955	1,260	1,250	1,475	1,650	2,090
1955 December	1,365	1,290	1,620	1,715	2,060	2,005	2,160	2,270	2,120	2,250	2,010	2,165
1956 March	985	1,060	1,155	1,380	1,420	1,520	1,580	1,660	1,715	1,820	1,905	1,925
1956 May	580	455	550	650	675	690	750	795	900	1,020	1,065	1,105
1956 July	—	—	220	—	495	780	845	1,055	1,585	1,575	1,840	1,055
1956 October	—	—	—	—	—	—	—	—	185	420	625	—
Total	11,560	11,625	12,435	13,810	14,085	15,435	14,260	14,065	15,400	15,250	15,220	12,990
POO3, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	595	—	—	—	—	—	—	—	—	—	—	—
1955 September	1,588	1,814	2,485	8,066	5,278	5,622	3,985	4,085	4,190	4,188	4,701	4,818
1955 October	277	633	1,040	1,202	1,580	1,690	1,728	2,005	2,459	2,625	2,850	3,218
1955 November	—	—	—	—	—	—	149	414	518	914	1,006	1,229
1955 December	—	—	—	—	—	—	—	—	—	160	224	—
Total	8,456	8,447	8,505	4,288	4,658	5,811	6,859	6,045	7,287	7,727	8,787	9,181
POTATOES, New York Mercantile Exchange, "Maine Brown, Contract No. 1" (In carlots)												
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	54	—	—	—	—	—	—	—	—	—	—	—
1955 February	1,087	902	553	—	—	—	—	—	—	—	—	—
1955 March	5,399	5,395	5,075	1,485	75	—	—	—	—	—	—	—
1955 April	1,750	2,340	2,727	2,049	2,597	1,440	175	—	—	—	—	—
1955 May	174	303	412	659	1,416	2,144	2,700	2,558	1,759	(4)	—	—
1955 November	56	69	78	115	206	528	482	590	710	1,027	1,124	1,228
1955 December	3	4	4	4	19	21	26	27	32	43	44	44
1956 January	—	—	12	21	25	28	33	42	44	49	55	51
1956 February	—	—	—	—	18	42	53	49	47	55	59	62
1956 March	—	—	—	—	—	48	98	115	246	361	429	—
Total	6,449	8,912	6,659	4,299	4,058	5,993	5,522	5,522	8,705	1,617	1,671	2,159
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	80	—	—	—	—	—	—	—	—	—	—	—
1955 March	29,660	27,840	22,560	22,040	600	—	—	—	—	—	—	—
1955 May	41,280	45,680	45,500	59,120	51,800	25,260	15,720	9,180	4,580	—	—	—
1955 July	21,420	28,600	34,280	35,280	45,120	39,460	33,180	34,000	35,250	28,200	26,820	17,600
1955 September	1,580	3,060	5,180	6,280	7,960	9,180	9,500	8,840	8,820	10,500	12,180	—
1955 October	120	980	1,380	4,500	6,940	6,480	6,490	6,420	6,240	5,820	6,100	—
1955 December	480	2,280	2,510	3,160	5,180	6,080	6,240	6,840	7,200	8,820	8,820	—
1956 January	—	—	—	—	220	240	420	420	900	1,020	1,260	1,740
1956 March	—	—	—	—	—	80	380	680	860	1,740	5,220	6,420
1956 May	—	—	—	—	—	—	—	—	580	1,560	2,460	—
Total	93,600	106,200	108,520	104,700	98,720	85,820	71,700	68,420	63,140	52,860	50,000	54,000

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOTERAN OIL, Chicago Board of Trade (In thousands of pounds)												
1954 July	86,600	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	560	340	---	---	---	---	---	---	---	---	---
1954 September	60,450	50,820	48,000	41,450	25,250	---	---	---	---	---	---	---
1954 October	53,120	55,060	44,750	42,950	50,780	15,000	---	---	---	---	---	---
1954 December	25,320	27,900	45,800	49,320	48,780	48,140	41,450	54,500	51,800	27,550	14,460	6,520
1955 January	120	500	500	500	1,750	1,050	2,250	1,850	2,400	5,240	2,820	6,520
1955 March	18,000	28,500	30,640	37,520	45,300	49,920	45,620	50,100	51,800	52,620	55,140	52,380
1955 May	6,640	7,440	10,280	15,000	22,020	59,800	41,780	64,000	58,620	57,540	62,580	74,180
1955 July	---	---	---	---	6,120	16,580	16,910	15,140	14,800	16,480	15,640	40,800
1955 September	---	---	---	---	---	1,200	1,200	1,200	1,200	1,200	1,200	1,200
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	170,150	146,080	180,480	187,820	186,840	186,580	181,450	186,600	180,180	179,580	178,740	186,520
LARD, Chicago Board of Trade (In thousands of pounds)												
1954 July	12,400	---	32,240	20,940	14,550	---	---	---	---	---	---	---
1954 September	38,800	55,000	21,060	21,550	25,080	27,500	27,640	18,400	22,240	20,260	20,720	20,720
1954 October	12,440	12,060	15,520	15,560	23,040	22,440	27,200	27,240	20,480	29,520	20,620	22,040
1954 November	15,640	15,400	15,520	15,560	15,400	15,720	15,200	10,480	9,000	15,520	20,620	20,620
1954 December	9,040	10,220	9,400	10,160	12,480	12,720	12,200	5,720	8,120	6,720	12,480	20,120
1955 January	980	1,880	2,560	2,560	2,560	4,960	5,920	1,960	1,960	1,960	6,720	9,640
1955 March	600	400	560	560	5,720	4,760	6,240	4,240	4,240	1,000	2,000	5,680
1955 May	---	---	---	---	960	1,080	1,120	440	440	440	80	180
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
Total	87,800	84,880	61,560	61,040	85,580	74,440	71,550	64,180	69,600	59,060	64,380	65,600
HRAN, Kansas City Board of Trade (In tons)												
1954 July	240	---	90	---	---	---	---	---	---	---	---	---
1954 August	1,100	2,200	1,200	240	1,560	810	---	---	---	---	---	---
1954 September	980	1,000	1,080	1,200	2,400	2,560	2,560	560	560	560	560	560
1954 October	1,320	2,180	2,400	2,080	2,160	2,560	2,560	1,000	5,400	5,720	2,720	2,720
1954 November	600	480	1,080	1,200	2,400	2,560	2,560	5,400	5,400	5,400	1,000	1,000
1954 December	1,440	1,800	2,560	3,000	4,080	4,320	5,040	5,160	5,400	5,400	360	1,680
1955 January	---	---	240	360	960	2,280	2,760	2,880	2,880	2,880	2,720	2,620
1955 February	---	---	---	---	960	960	960	1,200	1,440	1,440	1,680	1,680
1955 March	---	---	---	---	---	600	1,200	1,440	1,440	1,440	360	360
1955 April	---	---	---	---	---	---	120	120	120	120	360	360
1955 May	---	---	---	---	---	---	---	---	---	---	360	360
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,760	7,440	8,150	7,800	9,780	12,040	12,680	13,680	11,820	9,000	7,020	6,000
SHORTS, Kansas City Board of Trade (In tons)												
1954 July	60	---	410	---	---	---	---	---	---	---	---	---
1954 August	980	720	2,040	260	---	---	---	---	---	---	---	---
1954 September	1,580	2,150	2,890	2,040	2,560	870	4,080	2,180	1,050	2,720	1,200	1,200
1954 October	1,000	1,580	5,120	3,000	5,000	4,320	4,320	2,720	2,720	2,720	8,640	8,640
1954 November	120	240	2,160	2,560	2,560	4,440	4,440	4,560	4,560	2,720	2,720	2,720
1954 December	960	2,180	2,180	2,360	2,360	960	960	2,720	2,720	2,720	560	560
1955 January	---	120	960	960	960	240	240	360	360	720	720	720
1955 February	---	---	---	---	---	120	120	120	120	120	220	220
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 April	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	---	---	---	---	---	---	---	---	---	---	---	---
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	4,860	6,960	11,490	10,800	12,150	12,360	12,910	9,600	8,610	7,440	6,380	6,220

Table 10.--Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOUTHEAST OIL, Chicago Board of Trade (In thousands of pounds)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	6,580	—	—	—	—	—	—	—	—	—	—	—
1955 March	45,580	45,440	39,580	55,580	35,420	—	—	—	—	—	—	—
1955 May	75,580	79,080	66,240	65,040	76,940	75,920	68,860	65,000	52,620	—	—	—
1955 July	41,180	47,040	49,540	50,880	51,480	48,960	45,080	37,000	65,780	67,180	61,560	62,420
1955 September	6,720	7,080	7,020	8,700	9,180	9,900	10,800	12,040	14,220	19,500	23,500	25,000
1955 October	3,580	6,280	10,080	11,940	12,580	15,720	16,260	15,580	15,580	16,080	16,800	21,360
1955 December	—	—	1,080	2,480	5,480	6,800	9,000	10,740	12,800	13,240	13,450	17,680
1956 January	—	—	—	—	—	—	—	—	420	1,340	1,450	10,160
1956 March	—	—	—	—	—	—	—	—	8,180	6,120	14,900	27,500
1956 May	—	—	—	—	—	—	—	—	—	2,840	7,160	—
Total	180,080	154,920	191,780	191,040	170,040	150,840	166,960	150,240	160,240	151,880	167,120	166,040
LAND, Chicago Board of Trade (In thousands of pounds)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	12,180	—	—	—	—	—	—	—	—	—	—	—
1955 March	26,600	29,520	25,280	15,540	3,080	—	—	—	—	—	—	—
1955 May	11,880	15,580	20,440	22,580	20,560	20,880	17,280	8,820	1,800	—	—	—
1955 July	4,920	7,440	9,180	10,960	12,800	15,640	16,560	20,580	22,760	21,550	15,060	—
1955 September	480	2,000	5,400	4,280	5,920	9,080	12,240	14,080	15,580	11,160	16,880	19,600
1955 October	—	480	900	900	1,180	8,000	4,040	4,200	4,720	5,820	5,800	5,800
1955 November	—	—	—	—	—	40	440	560	900	1,440	3,280	4,000
1955 December	—	—	—	—	—	—	80	240	440	1,880	1,280	1,280
1956 January	—	—	—	—	—	—	—	—	—	—	—	40
Total	58,040	55,800	56,080	57,400	42,720	46,400	50,400	46,880	45,480	52,040	58,720	57,560
BRIAN, Kansas City Board of Trade (In tons)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	980	—	—	—	—	—	—	—	—	—	—	—
1955 February	1,440	1,440	180	—	—	—	—	—	—	—	—	—
1955 March	1,680	2,280	5,000	2,280	1,080	—	—	—	—	—	—	—
1955 April	5,840	4,440	4,320	4,440	5,160	5,840	2,100	—	—	—	—	—
1955 May	580	560	480	560	620	1,200	1,200	1,200	620	560	240	—
1955 June	—	120	240	240	240	240	240	240	240	240	240	—
1955 July	—	—	120	240	240	240	240	240	240	240	240	—
1955 August	—	—	—	120	240	240	240	240	240	240	240	—
1955 September	—	—	—	—	—	—	—	—	—	—	120	120
1955 October	—	—	—	—	—	—	—	—	—	—	120	120
1955 November	—	—	—	—	—	—	—	—	—	—	120	120
Total	8,130	8,820	8,100	8,160	8,700	7,580	4,050	2,040	1,800	1,800	2,040	2,620
SHIRTS, Kansas City Board of Trade (In tons)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	2,040	1,440	5,480	920	—	—	—	—	—	—	—	—
1955 March	1,680	1,680	2,100	2,400	2,010	—	—	—	—	—	—	—
1955 April	560	950	1,080	1,680	2,160	1,880	900	—	—	—	—	—
1955 May	—	600	960	960	1,320	1,200	1,080	1,440	1,080	—	—	—
1955 June	120	120	120	240	240	240	240	240	120	120	120	120
1955 July	—	—	—	120	120	120	120	120	120	120	120	120
1955 August	—	—	—	—	—	—	—	—	—	—	120	120
1955 September	—	—	—	—	—	—	—	—	—	—	120	120
1955 October	—	—	—	—	—	—	—	—	—	—	120	120
1955 November	—	—	—	—	—	—	—	—	—	—	120	120
Total	5,040	6,240	5,180	6,260	6,450	3,420	2,340	1,600	1,920	1,200	1,640	960

Table 10.—Midmonth and month-end open contracts on principal markets, by futures, July 1954 to June 1955—Continued

Futures	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	500	—	1,400	2,000	1,900	1,400	1,000	—	—	—	—	—
1954 October	3,600	1,800	—	—	—	—	—	—	—	—	—	—
1954 December	10,200	9,800	12,100	13,100	15,800	15,800	12,800	11,900	10,900	8,800	2,200	—
1955 January	7,100	2,100	2,100	2,500	2,900	2,900	5,100	5,100	5,000	5,500	6,900	5,700
1955 March	6,900	1,900	2,100	2,700	5,400	5,900	5,900	5,700	6,100	7,000	10,100	—
1955 May	—	—	—	1,200	2,000	2,000	5,200	5,200	5,500	6,600	6,600	6,000
1955 July	—	—	—	—	900	1,200	1,200	2,400	2,400	2,800	2,800	2,500
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
Total	26,500	16,500	27,700	32,400	45,000	45,200	37,900	28,800	28,800	28,100	28,100	28,100
SOUTHEAN MEAL, Chicago Board of Trade (In tons)												
1954 July	12,800	—	—	—	—	—	—	—	—	—	—	—
1954 August	62,000	45,900	29,800	—	—	—	—	—	—	—	—	—
1954 September	—	5,500	15,400	17,000	6,200	—	—	—	—	—	—	—
1954 October	50,800	30,100	31,800	40,300	50,700	50,800	35,000	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	11,400	18,600	23,400	28,800	31,100	32,500	37,400	42,100	58,100	50,500	14,600	—
1955 January (old)	2,600	3,900	5,300	9,200	7,800	8,500	10,300	11,100	15,300	18,100	21,000	19,200
1955 January (new)	—	—	—	—	5/ 900	1,700	2,600	2,400	5,500	7,200	8,200	11,300
1955 March (old)	6,200	11,900	15,300	25,000	24,000	24,200	23,800	28,700	31,400	32,300	39,500	41,000
1955 March (new)	—	—	—	—	5/ 3,800	5,900	7,800	9,800	10,800	14,400	11,900	—
1955 May (old)	500	8,200	6,200	16,200	15,400	17,700	21,000	28,000	32,200	35,000	35,000	40,300
1955 May (new)	—	—	—	—	5/ 11,000	27,000	32,000	51,200	57,600	59,000	57,200	40,400
1955 July	—	—	—	—	5,600	7,200	9,400	16,700	19,500	24,900	29,000	35,800
1955 August	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
Total	126,100	119,100	125,200	128,500	145,500	155,500	165,500	187,200	192,500	200,400	197,900	187,600

3/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

4/ Less than 500 bales.

5/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

6/ At end of delivery period 627 carlots in default not included in open contracts. Ordered settled by the exchange at \$4.45 per cwt., plus penalty of \$155.23 per contract.

5/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

Table 10.—Midmonth and month-end open contracts on principal markets, by futures, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	2,100	—	—	—	—	—	—	—	—	—	—	—
1955 March	9,200	8,700	4,500	8,700	1,400	—	—	—	—	—	—	—
1955 May	6,400	7,200	7,900	8,000	5,700	5,200	5,800	1,500	500	—	—	—
1955 July	2,300	2,100	5,400	4,800	5,800	4,000	5,800	5,100	2,900	2,500	2,100	1,600
1955 October	—	—	—	—	—	1,200	1,200	200	200	5,900	6,900	6,700
1955 December	—	—	500	500	600	700	1,000	1,000	2,400	5,100	7,900	9,400
1956 January	—	—	—	—	100	1,800	300	300	300	600	600	600
Total	20,000	18,700	16,800	17,200	14,000	12,400	8,800	5,900	10,000	15,800	18,900	20,200
SOYBEAN MEAL, Chicago Board of Trade (In tons)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January (old)	7,400	—	—	—	—	—	—	—	—	—	—	—
1955 January (new)	6,100	—	—	—	—	—	—	—	—	—	—	—
1955 March (old)	57,400	51,000	24,200	16,400	6,600	—	—	—	—	—	—	—
1955 March (new)	18,800	15,400	18,100	15,900	4,600	—	—	—	—	—	—	—
1955 May (old)	40,400	45,200	46,100	50,800	54,300	28,400	17,500	8,700	4,100	—	—	—
1955 May (new)	39,600	42,600	47,700	49,200	52,000	51,200	42,000	27,700	10,700	—	—	—
1955 July	41,500	55,400	54,400	55,200	50,900	54,300	52,400	60,500	66,700	68,700	67,700	59,500
1955 August	—	400	2,900	7,200	9,500	10,400	14,000	16,200	31,600	38,500	35,600	38,200
1955 September	—	500	700	1,500	2,420	6,700	6,100	11,900	17,700	20,700	21,100	—
1955 October	—	—	2,700	6,700	6,700	10,200	10,800	15,700	15,500	24,500	30,400	31,300
1955 December	—	—	600	2,000	5,400	6,500	12,800	14,000	28,200	31,200	25,500	28,500
1956 January	—	—	—	—	—	500	4,000	5,200	9,100	10,700	15,500	16,700
1956 March	—	—	—	—	—	—	—	8,500	15,800	16,200	25,600	25,600
1956 May	—	—	—	—	—	—	—	—	5,900	5,900	8,200	—
Total	186,200	186,500	192,500	192,400	174,900	171,900	187,600	156,700	176,600	191,600	205,700	206,300

Table 11.—Maximum open contracts on principal markets for long-time periods 1/ and during the year July 1954 - June 1955

Commodity	Market	Unit	Long-time periods ending June 1955			Year, July 1954 - June 1955	
			Beginning 1/	Amount	Date	Amount	Date
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Thousand bushels	July 9, 1928 do. do. Aug. 1, 1928	248,194 64,787 36,115	Oct. 18, 1929 Oct. 28, 1929 Nov. 26, 1929	62,648 11,327 19,095	Sept. 16, 1954 Aug. 28, 1954 Aug. 18, 1954
Corn	Chicago Board of Trade	Thousand bushels	July 9, 1928	180,172	July 19, 1955	55,579	Jan. 31, 1955
Oats	Chicago Board of Trade	Thousand bushels	July 9, 1928	116,517	Feb. 5, 1929	30,022	Sept. 16, 1954
Rye	Chicago Board of Trade	Thousand bushels	July 9, 1928	54,471	Mar. 31, 1946	25,755	Nov. 4, 1954
Buckwheat	Chicago Board of Trade	Thousand bushels	July 9, 1928	6,783	July 19, 1955	(2)	—
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Aug. 1, 1928	5,650	Oct. 28, 1941	758	Sept. 6, 1954
Soybeans	Chicago Board of Trade	Thousand bushels	Dec. 6, 1940	129,207	Nov. 16, 1954	129,207	Nov. 16, 1954
Grain Sorghum	Kansas City Board of Trade	Million pounds	Sept. 19, 1944	951	Feb. 1, 1952	36	Feb. 10-24, 1955
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1,440	Oct. 5-21, 1949	(2)	—
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales	Sept. 30, 1937 do.	2,700 1,335	Dec. 18, 1952 Oct. 14, 1948	2,906 920	Jan. 18, 1955 Dec. 23, 1954
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Mar. 17, 1941	24,512	Mar. 27, 1952	13,824	Aug. 8, 1954
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Aug. 31, 1956	17,405	Sept. 26, 1952	15,200	Aug. 24, 1954
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	5,465	Oct. 4, 1941	52	June 1-30, 1955
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	12,098	June 25, 1948	9,191	June 20, 1955
Potatoes	New York Mercantile Exchange	Carlots	Dec. 1, 1941	7,839	Oct. 28, 1954	7,839	Oct. 28, 1954
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	586,520	Jan. 15, 1952	110,820	Feb. 25, 1955
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds	Mar. 17, 1941 do.	152,520 295,760	Nov. 26, 1950 Apr. 29, 1954	45,100 186,580	Aug. 27, 1954 & Feb. 25, 1955
Lard	Chicago Board of Trade	Thousand pounds	Mar. 17, 1941	196,950	Aug. 20, 1941	69,720	July 8, 1954
Bran	Kansas City Board of Trade	Tons	Oct. 1, 1937	42,590	Nov. 20, 1947	15,020	Oct. 21, 1954
Shorts	Kansas City Board of Trade	Tons	Oct. 1, 1937	28,340	Dec. 5, 1947	12,990	Sept. 27, 1954
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	Mar. 17, 1941	65,200	Sept. 20, 1950	52,500	July 6, 1954
Soybean Meal	Memphis Board of Trade Clearing Association Chicago Board of Trade	Tons	Mar. 17, 1941 do.	274,400 214,600	Apr. 25, 1954 June 25, 1955	287,500 214,600	July 6, 1954 June 25, 1955

1/ From the time date on open contracts from the books of clearing members became available.

2/ No open contracts during the year, July 1954 to June 1955.

Table 12.—Highest and lowest prices of futures on principal markets, by date and future, for long-time periods ending June 30, 1956

Commodity	Market	Unit	Period beginning	Highest Futures Price			Lowest Futures Price		
				Future	Date	Price	Future	Date	Price
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Cents per bushel	July 1, 1916 do. do.	1917 May 1917 May 1917 May	May 11, 1917 May 12, 1917 May 12, 1917	\$25 \$30 \$29	1932 Dec. 1932 Dec. 1932 Dec.	Nov. 25, 1932 Dec. 22, 1932 Dec. 20, 1932	41 1/2 40 1/8 38
Corn	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 May	Jan. 16, 1948	270 5/8	1932 Dec.	Dec. 25, 1932	10 3/4
Oats	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 Mar.	Jan. 16, 1948	199	1932 Dec.	Dec. 8, 1932	15 7/8
Rye	Chicago Board of Trade Minneapolis Grain Exchange	Cents per bushel	July 1, 1916 do. Jan. 5, 1918	1948 May 1947 Sept., Dec.	May 7, 1948 Sept. 15, 1947	256 1/8 500	1932 Dec. 1932 Dec.	Nov. 1, 1932 Nov. 5, 1932	26 1/4 24 1/2
Barley	Chicago Board of Trade	Cents per bushel	Sept. 12, 1918	1947 Dec.	Dec. 3, 1947	167	1932 Dec.	Dec. 13, 1932	25
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	July 2, 1920	1951 July	Mar. 26, 1951	492	1932 Sept.	July 21, 1932	90
Soybeans	Chicago Board of Trade	Cents per bushel	Oct. 5, 1938	1948 Mar.	Jan. 16, 1948	461	1939 Dec.	Aug. 15, 1939	65 3/4
Grain Sorghums	Kansas City Board of Trade	Cents per hundred pounds	Sept. 19, 1944	1948 May	Jan. 19, 1948	635	1946 Dec.	Nov. 21, 1944	160
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	June 1, 1949	1951 Jan.	Aug. 29-31, 1950	11.75	1951 Oct.	Sept. 21, 1951	8.50
Cotton	New York Cotton Exchange	Cents per pound	July 1, 1914	(1951 Mar., May, July)	(1)	46.50	1932 July	June 10, 1932	4.91
	New Orleans Cotton Exchange	do.	July 1, 1914	(1951 Mar., May, July)	(1)	46.50	1932 July	June 10, 1932	4.92
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	Mar. 17, 1941	1951 Mar.	Jan. 24, 1951	564.0	1945 July	Sept. 6, 1944	80.0
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	May 18, 1951	1951 Mar.	Jan. 24, 1951	432.0	1932 Aug.	Aug. 4, 1932	45.0
Batter	Chicago Mercantile Exchange Storage Contract	Cents per pound	Dec. 1, 1919	1948 Jan.	Jan. 16, 1948	82.50	1933 Dec.	Dec. 14, 1933	14 1/8
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	Dec. 1, 1919	1921 Jan.	Jan. 29, 1921	64.00	1931 Jan.	Jan. 20, 1931	10 5/8
Potatoes	Chicago Mercantile Exchange Russet Burbanks 2/ New York Mercantile Exchange Maine Grown, Contract No. 1	Dollars per hundred pounds	Jan. 1, 1931	1952 Mar.	Dec. 26, 1951	7.85	1951 Oct.	Oct. 7, 24, 1951	1.20
	do.	do.	Dec. 2, 1941	1955 May	Aug. 5, 1952	6.90	1954 Mar.	Feb. 25 and Mar. 5, 1954	1.20
Cottonseed Oil	New York Produce Exchange Prime Summer Yellow (Drugs) 5/ Bleachable Prime Summer Yellow (Tanks)	Cents per pound	July 1, 1914	1919 Oct.	June 23, 1919	28.00	1914 Dec.	Oct. 27, 1914	4.00
	do.	do.	May 8, 1950	1948 May	May 14, 1948	45.00	1932 July	May 5, 1952	5.27
Soybean Oil	New York Produce Exchange Prime Crude Bleachable Refined 6/ Chicago Board of Trade Crude	Cents per pound	Sept. 5, 1940	1951 Mar.	Jan. 31, 1951	21.80	1941 May	Oct. 9, 25, 1940	4.25
	do.	do.	Nov. 25, 1948	1947 Mar.	Feb. 11, 1947	51.00	1945 Jan.	Aug. 5, 1947	18.00
Lard	Chicago Board of Trade	Cents per pound	July 1, 1914	1919 July	June 24, 1919	58.56	1952 July	June 2, 1952	5.62
Bran	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	1948 Jan.	Jan. 17, 1948	66.10	1952 Dec.	(5)	5.85
Shorts	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	1948 Jan.	Jan. 23, 1948	66.50	1955 Jan.	Dec. 29, 1952	6.95
Cottonseed Meal	Memphis Board of Trade Clearing Association	Dollars per ton	Jan. 15, 1929	1948 Jan.	Jan. 8, 1948	99.00	1932 Oct.	Oct. 6, 1931	9.75
Soybean Meal	Memphis Board of Trade Clearing Association Chicago Board of Trade	Dollars per ton	July 8, 1940	1948 Jan.	Jan. 24, 1948	109.50	1940 Oct.	July 8, 1940	17.00
	do.	do.	Aug. 12, 1951	1954 May	Apr. 27, 1954	105.00	1955 July	June 8, 1955	68.00

<sup>1/</sup> On several dates from March 8, 1951 through May 24, 1951.<sup>2/</sup> Prior to December 26, 1951, contract for "Idaho Russets."<sup>3/</sup> Contract terminated May 7, 1950.<sup>4/</sup> Contract suspended March 5, 1950.<sup>5/</sup> On December 10, 22, 23, 25, and 27, 1952.

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In cents per bushel)												
1954 July	209 1/0	—	212 1/4	212 7/8	213 1/2	—	—	—	—	—	—	—
1954 September	211	206 5/4	212 1/4	—	—	—	—	—	—	—	—	—
1954 December	214 1/4	210 1/2	215 5/6	217 5/6	217 1/2	216	216 1/2	220	227 1/2	228 1/4	224 1/4	—
1955 March	218	212	215 1/4	218 5/4	219 5/4	218 1/4	218 5/4	220 1/2	225 5/4	226 1/2	221 1/2	220
1955 May	215 1/2	209	211 5/4	214 5/4	214 1/2	215 1/4	215 5/4	216 1/2	217 5/4	218 1/2	217 1/4	217
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	216 7/8	—	—	—	—	—	—	—	—	—	—	—
1954 September	215	214 1/2	219	214 5/4	216 1/2	219 1/2	—	—	—	—	—	—
1954 December	213	219 1/2	214 5/4	210 5/8	211 1/2	216	216 1/2	217	218 5/8	217 1/2	216 1/2	216
1955 May	210 1/2	224 5/4	210 5/8	216 1/4	—	216	216 1/2	217	218 5/8	217 1/2	216 1/2	216
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1954 July	210 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 July (hard)	210 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	217	226 1/4	228 1/4	227 3/4	227	—	—	—	—	—	—	—
1954 December (hard)	225 5/8	226 1/4	229	226 5/8	226 5/8	227 5/4	226 5/8	228 7/8	227 7/8	227 1/2	226	—
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (hard)	213 1/2	221 7/8	227 1/2	228 5/8	228 5/4	227 5/8	228 5/4	229 1/4	227 5/4	227 5/8	226 7/8	226
1955 May (hard)	218	225 1/4	229 1/2	222 7/8	221	221 1/2	222 5/4	227 7/8	226	226 5/8	227 5/4	226
1955 July (hard)	—	—	—	—	—	—	—	211 1/8	211 1/4	211 7/8	210	—
1955 September (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1955 December (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 March (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 May (hard)	—	—	—	—	—	—	—	—	—	—	—	—
CORN, Chicago Board of Trade (In cents per bushel)												
1954 July	159 1/4	168 3/4	165 1/4	166	—	165 1/2	—	—	—	—	—	—
1954 September	158 1/4	168	154 1/4	156	156 1/4	156 1/2	156 5/4	156 1/2	156 5/4	156 1/4	156	—
1954 December	158 1/2	158	151 1/4	157 3/4	159 1/2	158 7/8	154 5/8	159	159 7/8	159 1/4	156 1/2	155 1/2
1955 March	152 1/2	151 1/4	157 3/4	159 1/2	150 5/4	152	152 1/2	152 5/4	151	154 1/2	157 1/2	157 5/4
1955 May	—	152 1/2	158 1/2	150 5/4	151 1/2	150 5/4	156 3/8	151	152 1/2	152 1/4	155 5/8	155 5/4
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
OATS, Chicago Board of Trade (In cents per bushel)												
1954 July	72 1/2	—	74	72 5/4	74 1/8	75 5/4	—	—	—	—	—	—
1954 September	72	74	—	72	74	74	—	—	—	—	—	—
1954 December	73 3/4	75 7/8	74 1/2	76 1/2	72 5/8	77 5/4	51	—	—	—	—	—
1955 March	72 1/2	77 1/4	75 7/8	78	78 1/2	78 5/4	78	82	82	84 1/2	80 1/4	78 1/4
1955 May	—	75 7/8	74 3/8	76 1/2	76 5/8	77	77 1/2	77	76 7/8	76 7/4	74 1/2	74 1/4
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
RICE, Chicago Board of Trade (In cents per bushel)												
1954 July	128 1/2	—	128 1/8	128 1/2	129 1/2	129 1/2	—	—	—	—	—	—
1954 September	129 1/4	128 1/8	128 1/2	128 1/2	129 1/2	129 1/2	132 1/2	132 5/8	132 1/2	131 1/4	131 1/4	—
1954 December	128 5/8	129	120 5/8	128 1/2	128 1/2	129 1/2	132 1/2	132 5/8	132 1/2	131 1/4	131 1/4	131 1/2
1955 March	120	128 5/8	128 1/2	128 1/2	129 1/2	129 1/2	132 1/2	132 5/8	132 1/2	131 1/4	131 1/4	131 1/2
1955 May	—	128 5/4	128 5/4	128 1/2	128 1/2	128 1/2	132 1/2	132 5/8	132 1/2	131 1/4	131 1/4	131 1/2
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
PLATEAU, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	861a	—	840	850 1/2a	856 1/2a	845	—	—	—	—	—	—
1954 September	852	840	841a	851	857	845 1/2	844	840	859	857 1/2a	850	850b
1954 December	835b	—	841a	851	848	845 1/2	840a	844 1/2a	844a	841b	838	838 1/2a
1955 March	—	—	854a	854	—	846a	840a	844 1/2a	844a	841b	837	837 1/2a
1955 May	—	—	—	—	—	—	—	—	—	—	—	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" = bid price; "a" = asked price; "n" = nominal price; "s" = settlement price.

Table 25.—Closing prices on principal markets, by futures, semi-monthly, July 1954 to June 1955

Futures	Jan. 16	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	251 1/4	259 5/8	222 5/8	216 1/4	218	216 5/4	208	211 1/4	212 1/8	201 5/4	199 1/2	201 1/6
1955 May	229 1/8	227 1/4	220 1/2	212	218	200 5/4	198	196 5/4	195 1/2	191 5/4	190 1/2	192 5/8
1955 July	218 2/4	215 3/4	210 1/2	208	200 5/4	199 1/2	194 1/4	196 5/4	205	200 1/2	202 1/2	201 1/2
1955 September	215 1/4	215 5/4	213 5/4	208	202 1/2	197 1/4	197 5/4	199 1/2	202 1/2	204 1/4	204 5/8	204 5/8
1955 December	218 1/2	219 1/4	218	207 5/8	206 1/4	206	—	206	201 7/8	202	205 1/2	205 1/2
1956 March	—	—	—	—	—	—	—	—	—	—	186 5/8	186 1/2
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 May	241 7/8	240 5/8	240 1/2	240 5/30	241 1/2	242 5/8	258 7/8	259	248 1/4	250 1/8	256 5/4	256 7/8
1955 July	234 1/2a	238 5/8a	238 7/8	232 1/2a	232 1/2a	232 1/2a	225	227 7/8	252 1/4	230 1/8	224 1/4	225 1/2
1955 September	—	—	—	—	—	—	235 1/2a	219 7/8a	223 1/4a	223 5/8	220 1/2a	225 5/8
1955 December	—	—	—	—	—	—	—	220 1/2a	219 1/2a	207a	206a	210 5/4
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 July (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1954 December (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (hard)	255 1/4	255 1/8	253 3/2	255 5/4	255 7/8	225 1/4b	225 1/2	224 1/4	225 7/8	224 1/8	212 1/8	214 5/4
1955 May (hard)	229 1/4	230 1/4	228 7/8	224 1/4	224 1/4	208	201 5/4	206 7/8	213 1/2	213 7/8	215 5/8	217 5/8
1955 July (hard)	217 1/8	218 5/8	215	207 3/4	207 1/4	205	205 1/4	206 1/2	216 1/2	213 1/4	210 5/4	218
1955 September (hard)	218a	220 1/4a	217b	209 5/8a	209 5/8a	208 1/4	206b	206 5/4	216 1/4	212 5/4	207a	206a
1955 December (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 March (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 May (hard)	—	—	—	—	—	—	—	—	—	—	—	—
CORN, Chicago Board of Trade (In cents per bushel)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	155	154 5/8	251 3/4	145 5/8	145 7/8	145 1/2	145	145 1/2	144 1/4	145 1/2	145 1/2	145 1/2
1955 May	157 1/4	158 5/4	154 5/4	145 1/2	145 1/2	144 5/4	144 5/4	147	147 1/2	146 1/2	147 1/2	147 1/2
1955 July	158 5/4	158 5/3	158 5/4	148 5/4	148 5/4	148 5/4	146 1/2	146 1/2	144 1/2	145 1/2	145 1/2	146 1/2
1955 September	154 5/8	155 7/8	158 1/2	145 1/2	145 1/2	145 1/2	144 1/2	144 1/2	145 1/2	142 5/4	142 5/4	142 5/4
1955 December	147 1/4	145 5/4	144 5/4	139 1/2	139 4/8	139 1/2	138	138	138 1/2	138 5/8	138 7/8	138 7/8
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
CATS, Chicago Board of Trade (In cents per bushel)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	76 1/2	76 1/2	76 1/2	72	76 5/4	72	70 5/4	72	73 3/4	67 5/3	67 1/4	64 5/8
1955 May	76 5/8	76 5/8a	74 1/2	72	73 1/2	70 5/4	68	68 5/8	67 1/8	67 5/3	67 3/4a	65
1955 July	70 5/8	71	70 3/4	69 1/6	67	68	68 5/8	68 5/8	68 1/2	67 3/4	67 7/8	66 1/4
1955 September	70 7/8	71 1/4	72b	68 1/2	68 1/4	68 1/2	68 3/4	68 3/4	68 5/8	69 1/2	69 7/8	68 1/2
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	72	70 5/8	68 5/8	68 5/8
RHR, Chicago Board of Trade (In cents per bushel)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	120 7/8	124 7/8	118 1/2	106	106	106 3/4	—	—	106	—	—	—
1955 May	125 7/8	127 5/4	119 5/8	110 5/8	107 3/8	105 1/8	97 1/2	97 7/8	104 7/8	108 1/4	106 7/8	103 1/2
1955 July	124 1/2	128 5/4	121 5/8	111	109 5/4	105 1/8	99 7/8	100 3/8	104 7/8	110 7/8	108 1/2	106 1/2
1955 September	126 1/4	129 1/2a	128	112 1/4	111 1/2	108 1/4a	106 5/4	106 1/8	106 1/4	110 5/4	114 1/2	111 5/8
1955 December	—	—	—	—	—	—	—	—	—	113 1/2b	115	111 1/2
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
PLAIZED, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	526 1/2	528 1/2	528a	526 1/2	521a	521	517 1/2	517 1/2	516b	522	519 1/2a	527 1/2a
1955 May	532 1/2	532	530	528	521b	521	517 1/2b	517 1/2b	518	519	522b	524a
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1954 July	582 5/8	—	528 5/8	508 1/8	503 1/8	521 5/8	—	—	—	—	—	—
1954 September	524 1/8	—	520 5/8	508 1/8	503 1/8	521 5/8	269 1/8	270 7/8	290 1/2	276 5/8	286 7/8	281 5/4
1954 November	559 1/8	501 7/8	275 5/8	272 1/4	270 5/8	272 1/4	272 1/4	272 1/4	272 1/4	272 1/4	272 1/4	272 1/4
1955 January	272 5/8	505 1/8	277 7/8	274 5/4	275 5/8	275 5/8	274 1/4	264 1/8	263 1/4	261 7/8	267 5/8	263 1/8
1955 March	276 5/4	508 7/8	280	277 5/8	275 7/8	274 1/4	265 1/8	268 6/8	268 1/8	268 5/8	268 5/8	268 1/8
1955 May	—	506 1/8	278 1/2	278 5/8	277 5/4	275 1/4	265 1/8	263 7/8	260 5/8	260 1/2	260 1/2	260 1/2
1955 July	—	—	—	278	—	274 1/8	263 7/8	260 5/8	—	—	—	—
1955 September (old)	—	—	—	—	—	—	—	—	—	—	—	—
1955 September (new)	—	—	—	—	—	—	—	—	—	—	—	—
1955 November (old)	—	—	—	—	—	—	—	—	—	—	—	—
1955 November (new)	—	—	—	—	—	—	—	—	—	—	—	—
1956 January (old)	—	—	—	—	—	—	—	—	—	—	—	—
1956 January (new)	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
GRAIN SORGHUMS, Kansas City Board of Trade (In cents per hundred pounds)												
1954 December	220b	227n	227n	229n	242n	234	259n	240 1/4	259n	245	247n	257 1/2n
1955 May	—	—	—	—	—	—	—	—	249n	250	250n	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
COTTON, New York Cotton Exchange (In cents per pound)												
1954 October	54.25	54.38	55.28	54.39	54.75	54.96	—	—	—	—	—	—
1954 December	54.14	54.55	54.78	54.65	55.16	54.75	54.55	54.10	54.24	54.49	54.52	54.78
1955 March	54.65	54.70	54.92	55.91	55.44	55.80	56.10	56.72	54.48	54.52	54.91	55.00
1955 May	54.75	54.78	54.64	55.15	55.58	55.52	55.80	55.00	54.75	54.78	54.91	55.00
1955 July	54.47n	54.58n	54.58	55.17n	55.49	55.89	55.21	54.98	54.77	54.92	55.19	55.24
1955 October	55.64	55.65n	55.97n	54.68	55.12n	54.08	54.97	54.63b	54.45b	54.62b	54.65b	54.78
1955 December	55.71	55.70n	54.00n	54.69b	55.12n	54.04b	55.04	54.67b	54.47	54.94b	55.12b	55.47b
1956 March	—	—	—	—	55.17n	54.99b	55.15b	54.90b	54.55b	54.62b	54.97b	55.47b
1956 May	—	—	—	—	—	—	—	—	—	54.58b	54.62	55.19b
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
1956 December	—	—	—	—	—	—	—	—	—	—	—	—
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1954 October	54.20b	54.37	55.09	54.40	54.75	54.90b	—	—	—	—	—	—
1954 December	54.12	54.85	54.24b	54.42	55.15	55.10	54.76	54.88	54.18	54.26b	54.38b	54.70
1955 March	54.60	54.70	54.52	55.93	55.44	55.35	55.15	54.73	54.68	54.67	54.85	54.99
1955 May	54.75b	54.75	54.68	55.17b	55.69	55.80	55.32	54.98	54.76	54.79	55.18	55.20
1955 July	54.43	54.65	54.62	55.16b	55.48	55.88	55.25	54.98	54.74	54.83b	54.85b	55.24
1955 October	55.62b	55.65b	55.27b	54.70b	55.17b	55.89b	55.27b	54.93b	54.75b	54.87b	55.24b	55.28b
1955 December	55.67b	55.70b	55.99	55.24b	55.18b	55.88b	55.03b	54.87b	54.67b	54.87b	55.02b	55.44b
1956 March	—	—	—	—	55.16b	55.01b	55.80b	54.66b	54.56b	54.57b	54.62b	55.44b
1956 May	—	—	—	—	—	—	—	—	—	54.58b	54.67b	55.44b
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
1956 December	—	—	—	—	—	—	—	—	—	—	—	—
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	161.06	172.56	171.45b	159.55	161.5b	165.0b	156.2b	157.56	161.7	160.5b	160.5b	160.5b
1954 October	172.06	172.56	171.45b	159.55	161.5b	165.0b	156.2b	166.06	157.56	161.7	160.5b	160.5b
1954 December	170.4	170.6b	169.5b	157.7b	158.7b	158.7b	158.0	166.06	161.7	160.5b	160.5b	160.5b
1955 March	168.0	168.6b	167.5	164.5b	165.0b	160.5b	161.4b	164.1b	166.0	166.7b	160.5b	167.6
1955 May	165.8	165.5b	165.2b	158.5b	158.5b	158.5b	150.0	164.5b	165.0	164.5b	165.2b	164.5b
1955 July	164.4	164.5b	165.0b	151.6b	152.5b	155.0b	148.5b	161.3b	161.3b	162.5b	162.5b	162.5b
1955 October	162.6b	162.1b	161.0b	149.5b	151.5b	155.1b	155.1b	167.0b	159.5b	160.5b	160.5b	160.4b
1955 December	159.5b	160.0b	159.5b	148.0b	149.7b	155.0b	147.0b	169.5b	159.5b	159.5b	159.5b	159.7b
1956 March	—	—	—	—	—	—	145.0b	156.5b	157.0	157.5b	150.5b	156.7b
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—
1956 December	—	—	—	—	—	—	—	—	—	—	—	—
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	199.4b	202.5b	202.5b	194.0b	195.5	197.0b	197.0b	—	—	—	—	—
1954 October	203.0	202.5b	201.9b	191.6b	192.5b	195.0b	195.5b	180.0b	191.4	183.0	176.5b	—
1954 December	203.4	202.5b	201.9b	191.6b	192.5b	195.0b	195.5b	177.5b	182.6b	174.5b	167.4b	—
1955 March (old)	200.5b	199.5b	198.5b	190.0b	192.5b	193.5b	195.5b	185.5b	177.5b	182.6b	174.5b	167.4b
1955 March (new)	201.0b	201.0b	200.4b	198.0b	199.0b	195.5b	196.5b	177.5b	182.6b	174.5b	167.4b	161.9
1955 May	199.5	199.5b	199.7b	197.5b	198.5b	198.5b	198.4b	176.0b	187.5b	179.7b	172.5b	179.2
1955 July	198.4	198.5b	197.0b	196.5	197.0b	190.5b	182.8	174.7b	185.5b	177.7	170.3b	178.9b
1955 October	195.5b	193.5b	193.5b	184.5b	185.5b	186.5b	186.5b	170.5b	170.7b	181.3b	166.5b	174.5b
1955 December	195.5b	194.5b	195.5b	185.5b	185.5b	185.5b	187.0b	170.7b	171.3b	181.3b	173.5	172.9b
1956 March	—	—	—	—	—	—	—	178.5	180.5b	182.6b	172.5b	186.5b
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
1956 July	—	—	—	—	—	—	—	—	—	—	—	—
1956 October	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" = bid price; "a" = asked price; "n" = nominal price; "s" = settlement price.

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1964 to June 1965—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1964 July	—	—	—	—	—	—	—	—	—	—	—	—
1964 September	—	—	—	—	—	—	—	—	—	—	—	—
1964 November	—	—	—	—	—	—	—	—	—	—	—	—
1965 January	275 7/8	—	—	—	—	—	—	—	—	—	—	—
1965 March	272 5/8	281 5/8	275 7/8	265 5/8	255 5/8	251 5/8	250 1/8	249 5/8	251 5/8	244 7/8	244 7/8	242 5/8
1965 May	271 5/8	278 7/8	275 1/8	268 5/8	259 1/8	246 7/8	239 5/8	241	245 7/8	244 7/8	244 7/8	242 5/8
1965 July	268 5/8	276	269 7/8	259 1/8	249 1/4	244 5/8	239 5/8	231 7/8	238 5/8	234 3/4	232 5/8	232
1965 September (old)	252 1/2	256 1/8	257	—	—	—	—	—	239 1/4b	236 1/4b	236 1/4b	235
1965 September (new)	—	—	—	—	—	—	—	—	245 7/8	242 1/8	242 1/4	242 1/4
1965 November (old)	248 3/4	249 1/4	249 1/2	244 1/4	238 1/4	234	229 1/8	251 5/8	—	235 1/4	235 1/2	231
1965 November (new)	—	—	—	—	—	—	—	—	239 1/4	235	235 1/2	232 1/4
1964 January (old)	—	—	—	—	—	—	—	—	236 1/4b	236 1/4b	236 1/4b	232
1964 January (new)	—	—	—	—	—	—	—	—	241 1/2	239	237 1/2	232 7/8
1964 March	—	—	—	—	—	—	—	—	—	—	—	—
GRAIN SORGHUM, Kansas City Board of Trade (In cents per hundred pounds)												
1964 December	—	—	—	—	—	—	—	—	—	—	—	—
1964 May	257a	254a	246	257	253	254a	250	246	244a	252	252	253
1964 July	—	—	247a	239a	239a	232a	232a	237a	242a	242a	242a	235
COTTON, New York Cotton Exchange (In cents per pound)												
1964 October	—	—	—	—	—	—	—	—	—	—	—	—
1964 December	—	—	—	—	—	—	—	—	—	—	—	—
1965 March	34.44	34.70	34.88	34.35	35.48	—	—	—	—	—	—	—
1965 May	34.78	35.00	34.71	34.57	35.85	35.47	33.45	32.59	34.50	35.03	34.05	35.99
1965 July	34.36	35.21	34.90	34.62	35.94	35.78	35.68	35.75	34.50	34.02	34.16	34.10
1965 October	34.30	35.12	34.95	34.77	35.15	35.98	35.98	35.08	34.54	34.08	34.23	34.22
1965 December	34.87	35.28	35.00	34.98	35.25	34.06	34.06	35.06	34.40	34.06	34.23	34.10
1966 March	35.01a	35.86	35.00d	34.90b	35.21	34.10	34.18	35.07	34.51	33.85	34.23	34.10
1966 May	35.18a	36.55b	35.30	35.00b	36.50	36.25a	36.50	35.96	34.56b	34.05b	34.34	34.24
1966 July	—	35.45b	35.18a	34.92a	34.41b	35.90b	35.75	35.55	35.82	35.01	35.96b	35.74a
1966 October	—	—	—	—	—	—	—	—	—	—	—	—
1966 December	—	—	—	—	—	—	—	—	—	—	—	—
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1964 October	—	—	—	—	—	—	—	—	—	—	—	—
1964 December	—	—	—	—	—	—	—	—	—	—	—	—
1965 March	34.42	34.71	34.35	34.80b	35.45	—	—	—	—	—	—	—
1965 May	34.78	35.02	34.78	34.50	35.64	35.49	35.42	35.64	34.50	35.98	35.98	35.90
1965 July	34.94	35.24	34.98	34.80	35.94	35.76	35.66	35.77b	34.50	35.18	34.23	34.22b
1965 October	34.78	35.24	34.95	34.78	34.14	35.05	35.09	35.65	34.40	34.12	34.40	34.40
1965 December	34.94b	35.26b	35.01b	35.81	34.76b	34.08	34.08	35.65b	34.70b	34.10b	34.50b	34.28b
1966 March	35.15b	35.55b	35.30b	35.00b	36.50	36.25b	36.25b	35.00b	34.47b	34.15	34.40	34.22b
1966 May	35.16b	35.68	35.50b	35.00b	36.47b	35.22b	35.22b	35.22b	34.50b	34.10b	34.50b	34.28b
1966 July	—	35.45b	35.18b	34.95b	34.56b	35.80b	35.70	35.55	35.66	35.85b	35.55	35.75b
1966 October	—	—	—	—	—	—	—	—	—	—	—	—
1966 December	—	—	—	—	—	—	—	—	—	—	—	—
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1964 July	—	—	—	—	—	—	—	—	—	—	—	—
1964 October	—	—	—	—	—	—	—	—	—	—	—	—
1964 December	—	—	—	—	—	—	—	—	—	—	—	—
1965 March	147.2b	152.0b	150.0b	147.0b	147.7b	—	—	—	—	—	—	—
1965 May	143.5b	148.2b	145.0b	144.7b	145.0b	144.9	146.5	145.4b	146.5b	141.0b	141.5b	137.0b
1965 July	143.1b	148.7b	143.4b	142.0b	142.0b	140.5b	142.5b	141.4b	142.5b	139.4b	139.5b	139.7b
1965 October	159.3	143.7b	141.5b	140.0b	140.5b	139.1b	140.4b	139.5	137.5b	137.5b	137.5b	137.0b
1965 December	137.3b	141.6b	139.7b	138.1b	138.1b	137.4b	138.5b	137.5b	136.5b	136.5b	136.5b	135.1b
1966 March	138.5b	139.7b	138.0b	136.5b	136.5b	135.5	136.6b	135.5b	135.5b	135.5b	135.5b	135.5b
1966 May	138.5b	137.9b	138.5b	136.5b	136.5b	136.0b	136.6b	136.5b	136.5b	136.5b	136.5b	136.5b
1966 July	—	—	134.5b	135.0b	135.0b	132.0b	132.0b	132.0b	132.0b	132.0b	132.0b	132.0b
1966 October	—	—	—	—	—	—	—	—	132.0b	132.0b	132.0b	132.0b
1966 December	—	—	—	—	—	—	—	—	—	—	—	—
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1964 July	—	—	—	—	—	—	—	—	—	—	—	—
1964 October	—	—	—	—	—	—	—	—	—	—	—	—
1964 December	—	—	—	—	—	—	—	—	—	—	—	—
1965 March (old)	138.5b	137.1b	136.2b	135.0b	134.0	—	—	—	—	—	—	—
1965 March (new)	138.0b	137.1b	136.2b	135.0b	134.0	130.1	132.5	135.0b	135.0b	135.0b	135.0b	137.0
1965 May	137.0b	136.4b	135.5b	134.5b	134.5b	130.7	137.9	137.0	137.5b	137.5b	137.5b	137.0
1965 July	137.2	136.1b	135.5b	134.5b	134.5b	137.5	137.5	137.5	137.5b	137.5b	137.5b	137.5
1965 October	136.0b	137.2b	137.5b	137.5b	137.5b	137.5	137.5	137.5	137.5b	137.5b	137.5b	137.5b
1965 December	137.0b	137.2b	137.5b	137.5b	137.5b	137.5b						
1966 March	136.5b	136.5b	137.5b	137.5b	137.5b	137.5b						
1966 May	137.0b	137.1b	137.5b	137.5b	137.5b	137.5b						
1966 July	—	—	136.0b	—	—	—	—	—	136.0b	136.0b	136.0b	136.0b
1966 October	—	—	—	—	—	—	—	—	136.0b	136.0b	136.0b	136.0b
1966 December	—	—	—	—	—	—	—	—	—	—	—	—

Table 13.—Closing prices on principal markets, by future, seasonally, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
EGGS, Chicago Mercantile Exchange, "Refrigerator Contracts" (In cents per dozen)												
1954 September	41.10	50.22	57.55	51.72	29.00	—	25.70	—	—	—	—	—
1954 October	41.12	50.30	57.65	52.68	29.45	26.15b	27.55	26.45	25.10	—	—	—
1954 November	40.50	57.65b	57.60	53.62	50.12	27.55	26.45	26.15	25.30	26.00	26.00	27.55
1954 December	59.45	57.25	57.00	55.30	53.66	26.22	27.12	26.92	25.95	25.95	26.95	27.55
1955 January	—	—	—	—	50.90b	28.42b	27.55	26.95	27.50	27.40	26.95	27.55
1955 September	—	—	—	—	—	—	—	28.75	28.75	28.75	28.75	28.75
1955 October	—	—	—	—	—	—	—	28.75	28.75	28.75	28.75	28.75
1955 November	—	—	—	—	—	—	—	28.50b	28.45	28.45	28.45	28.45
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 14" (In dollars per hundred pounds)												
1954 November	2.82	2.94	2.79	2.70	2.65	2.64	2.08	2.12	2.50	—	2.39	—
1954 December	2.91	3.05	2.68	2.90b	2.70	2.49b	2.25	2.42	2.53b	2.45	2.45	—
1955 January	3.00b	3.14	2.99b	2.95b	3.08	2.75	2.49	2.75	2.75	2.96	2.96	2.96
1955 February	3.00b	3.24	2.68b	3.28	2.65b	3.00	2.76	3.04	2.98	2.91b	2.94	2.96
1955 March	3.21	3.55	3.21	3.53	3.40	3.17	3.35	3.18	3.12	2.98	2.98	2.98
1955 April	3.25	3.59	3.25	3.44	3.45	2.82	3.05	3.02	3.22	3.17	3.17	3.17
1955 May	3.30	3.80b	3.44b	3.49b	3.60b	3.10b	3.42b	3.42b	3.50b	3.51b	3.50	3.50
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 February	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1954 July	10.48b	—	—	—	—	—	—	—	—	—	—	—
1954 September	15.35b	16.00b	15.95	15.95b	15.95b	15.55b	—	—	—	—	—	—
1954 October	15.10b	15.52b	15.10b	15.24b	15.04	14.75b	14.85b	14.75	15.06	14.75b	15.00	—
1954 December	14.90b	15.40b	14.90b	14.90b	14.90b	14.90b	14.70b	14.70b	14.70b	14.70b	14.70b	14.70b
1955 January	14.90b	15.40b	14.90b	14.90b	14.90b	14.90b	14.65b	14.65b	14.65b	14.65b	14.65b	14.65b
1955 March	15.07	15.65	15.01b	15.95b	15.05b	15.05b	14.87b	14.85b	14.85b	14.90	14.90	14.90
1955 May	15.04b	15.50b	15.00b	15.00b	15.00b	15.00b	14.88b	14.88b	14.88b	14.91	14.91	14.91
1955 July	—	—	—	—	—	—	14.94b	14.90b	14.90b	14.70b	14.70b	14.70b
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	14.70b
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
SOYBEAN OIL, Chicago Board of Trade (In cents per pound)												
1954 July	25.99	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	14.70b	14.00b	—	—	—	—	—	—	—	—	—
1954 September	12.55	13.47b	13.40	13.48	12.95	12.95	—	—	—	—	—	—
1954 October	11.95b	12.50	12.00	11.65b	11.65b	11.27b	11.75b	—	—	—	—	—
1954 December	11.21	12.04	11.50b	11.20	11.50b	11.02	11.01	11.75b	11.50b	11.50	11.50	11.50
1955 January	11.75b	12.00b	11.55b	11.25	11.55b	11.94b	10.97b	11.75b	11.50	11.50	11.50	11.50
1955 March	11.95b	12.42b	11.54	11.28	11.42	11.42	11.06	11.06	11.06	11.16	11.16	11.16
1955 May	11.55b	12.45b	11.55b	11.55b	11.55b	11.55b	11.08	11.05b	11.05b	11.05b	11.05b	11.05b
1955 July	—	—	—	—	11.49	10.95b	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
LARD, Chicago Board of Trade (In cents per pound)												
1954 July	15.40	—	—	—	—	—	—	—	—	—	—	—
1954 September	14.72	15.10	15.91	15.50b	15.54	—	—	—	—	—	—	—
1954 October	16.00b	16.00b	14.20	14.45b	14.72	15.47	15.47	—	—	—	—	—
1954 December	15.20	15.20	15.25	12.02	12.00b	15.43	15.37	15.15a	15.60	14.05b	15.35	—
1955 January	15.45b	15.47	15.06b	12.75b	12.95	15.12	15.68	14.10b	14.20	13.75	15.16	15.16
1955 March	15.25b	15.25b	15.25b	12.60b	12.70b	12.95	15.55	15.68	15.40b	15.40b	15.00a	15.00a
1955 May	—	—	—	—	—	—	—	—	—	—	—	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" = bid price; "a" = asked price; "n" = nominal price; "s" = settlement price.

Table 15.--Closing prices on principal markets, by future, seasonally, July 1954 to June 1955--Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In cents per dozen)												
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	30.55	—	—	—	—	—	—	—	—	—	—	—
1955 September	36.90	45.35	46.72	46.58	44.82	42.75	44.78	42.12	42.08	40.92	41.58	41.18
1955 October	39.00	45.82	46.70	46.88	44.85	43.85	44.80	42.18	42.50	40.70	42.80	42.00
1955 November	—	—	—	—	—	—	—	—	42.65	41.50	42.80	42.80
1955 December	—	—	—	—	—	—	—	—	—	45.40	45.40	45.40
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 1" (In dollars per hundred pounds)												
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	1.70	—	—	—	—	—	—	—	—	—	—	—
1955 February	2.05	2.05	2.78	—	—	—	—	—	—	—	—	—
1955 March	2.02	2.04	2.67	2.50	2.60	—	—	—	—	—	—	—
1955 April	2.00	2.05	2.67	2.57	2.62	3.22	4.46	4.32	4.70	—	—	—
1955 May	3.01	3.08	3.05b	2.72	2.72	3.22	4.32	4.32	4.70	—	—	—
1955 November	2.87b	2.90b	2.87b	2.52b	2.81b	2.34b	2.36b	2.35b	2.32b	2.23	2.11b	1.87b
1955 December	2.40b	2.40b	2.41b	2.42b	2.42b	2.32b	2.45b	2.40b	2.50b	2.45b	2.05b	1.95b
1956 January	—	—	—	2.52b	2.52b	2.40b	2.42b	2.35b	2.37b	2.41	2.32b	2.07b
1956 February	—	—	—	—	—	2.51b	2.52b	2.61b	2.65b	2.50b	2.50b	2.17b
1956 March	—	—	—	—	—	—	2.75b	2.75b	2.75b	2.52	2.61b	2.27b
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	14.85b	—	—	—	—	—	—	—	—	—	—	—
1955 March	15.01	15.24b	15.10b	14.81b	14.97b	14.85b	15.15b	15.15b	15.57	—	—	—
1955 May	15.07	15.22	15.20b	14.92b	14.92	14.91	14.70b	14.94b	15.40	15.00	15.65	15.92b
1955 July	15.08b	15.15b	15.19b	14.98	14.98	14.85b	14.85b	14.85b	14.85b	14.80b	15.56b	15.08b
1955 September	14.78b	14.90b	15.11b	14.88	14.88	14.85b	14.85b	14.85b	14.85b	14.52b	14.65b	14.25b
1955 October	14.75	14.94b	15.02b	14.80b	14.84b	15.02b	15.02b	15.02b	15.02b	14.28	14.58	14.10b
1955 December	14.72	14.86b	15.00	14.95b	14.95b	14.95b	15.00b	15.00b	15.00b	14.36	14.58	14.15
1956 January	—	—	—	14.85	14.90b	—	—	—	—	14.04b	14.55	14.24
1956 March	—	—	—	—	—	—	—	—	—	14.05b	14.50b	14.15
1956 May	—	—	—	—	—	—	—	—	—	14.05b	14.50b	14.15
SOYBEAN OIL, Chicago Board of Trade (In cents per pound)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	12.10	—	—	—	—	—	—	—	—	—	—	—
1955 March	11.55b	12.01b	12.08b	12.08b	11.47b	11.47b	10.80	11.97b	11.10b	11.81	—	—
1955 May	11.44	11.61b	11.70b	11.60b	11.23	11.23	10.80	10.80b	10.80b	11.15	11.62b	11.12b
1955 July	11.55	11.62	11.55b	11.40	10.99	10.92	10.20	10.20	10.48	10.68	11.05b	11.42b
1955 September	12.10b	11.67b	11.88b	11.20b	10.72	10.72	10.15	10.15b	10.80b	10.64	10.67b	10.60
1955 October	10.69b	11.27b	11.14b	10.95	10.59b	10.59b	10.10	10.00	10.08	10.24	10.56	10.41
1955 December	—	—	11.05b	10.89b	—	—	—	—	10.10b	10.25	10.68b	10.31b
1956 January	—	—	—	—	—	—	—	—	10.12	10.25	10.50b	10.48
1956 March	—	—	—	—	—	—	—	—	—	—	10.55	10.28
1956 May	—	—	—	—	—	—	—	—	—	—	10.48	10.18
LAND, Chicago Board of Trade (In cents per pound)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	12.77	—	—	—	—	—	—	—	—	—	—	—
1955 March	12.60b	12.80b	12.70b	12.50b	11.97	—	12.78b	13.27b	12.85b	12.85b	—	—
1955 May	12.57	12.90b	12.57b	12.52b	12.20b	—	12.78b	13.27b	12.85b	12.51	12.72	11.75b
1955 July	12.66b	13.00	12.58b	12.60a	12.46a	12.00a	12.51	12.85b	12.50a	12.62b	12.05b	12.07
1955 September	12.75b	12.15b	12.62b	12.65b	12.85b	12.26b	12.75	12.20b	12.67	12.62b	12.75	12.00b
1955 October	—	12.00a	12.55a	12.70b	12.47a	12.47a	12.80	13.42b	12.00a	12.85a	12.85a	12.00
1955 December	—	—	—	—	—	—	12.16a	13.42b	12.00a	12.85a	12.70a	12.46
1956 January	—	—	—	—	—	—	—	12.45b	12.90b	12.70a	12.50	11.85a

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
BRAIN, Kansas City Board of Trade (In dollars per ton)												
1954 July	40.00s	—	—	—	—	—	—	—	—	—	—	—
1954 August	40.00s	39.90s	37.65s	—	—	—	—	—	—	—	—	—
1954 September	40.50s	41.75s	39.05s	37.75s	39.70s	—	—	—	—	—	—	—
1954 October	40.85s	42.55s	40.10s	39.45s	40.50s	39.55s	39.50s	38.50s	41.05s	41.05s	—	—
1954 November	42.70s	45.05s	42.10s	41.45s	42.75s	41.10s	39.85s	41.05s	41.05s	41.05s	—	—
1954 December	45.90s	45.55s	45.10s	45.00s	44.45s	45.00s	42.00s	43.00s	42.40s	42.85s	40.70s	—
1955 January	—	—	—	—	—	—	—	—	—	—	—	—
1955 February	—	—	—	—	—	—	—	—	—	—	—	—
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
1955 April	—	—	—	—	—	—	—	—	—	—	—	—
1955 May	—	—	—	—	—	—	—	—	—	—	—	—
1955 June	—	—	—	—	—	—	—	—	—	—	—	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 August	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1954 July	44.80s	45.25s	42.75s	—	—	—	—	—	—	—	—	—
1954 August	44.85s	45.25s	44.80s	45.15s	46.00s	—	—	—	—	—	—	—
1954 September	45.25s	46.75s	44.80s	45.25s	46.00s	45.90s	44.80s	—	—	—	—	—
1954 October	46.80s	47.65s	46.50s	44.35s	45.50s	46.45s	44.90s	45.55s	46.55s	46.55s	—	—
1954 November	46.90s	47.60s	46.40s	45.75s	47.00s	46.45s	45.00s	46.20s	46.50s	46.50s	—	—
1954 December	46.45s	45.00s	46.40s	45.75s	47.00s	47.20s	45.00s	46.20s	46.50s	46.50s	—	—
1955 January	—	—	—	—	—	—	—	49.00s	46.75s	46.75s	46.90s	46.00s
1955 February	—	—	—	—	—	—	—	—	48.75s	48.75s	47.90s	45.00s
1955 March	—	—	—	—	—	—	—	—	—	—	46.50s	45.75s
1955 April	—	—	—	—	—	—	—	—	—	—	46.50s	47.00s
1955 May	—	—	—	—	—	—	—	—	—	—	—	—
1955 June	—	—	—	—	—	—	—	—	—	—	—	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 August	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In dollars per ton)												
1954 July	66.50s	66.55s	65.00s	65.50s	69.50s	65.25s	65.75s	—	—	—	—	—
1954 October	64.00s	64.50s	66.00s	62.50s	64.50s	68.00s	65.00s	66.40s	65.00s	64.00s	67.50s	—
1954 December	63.00s	63.00s	62.00s	62.00s	64.50s	65.00s	66.50s	65.25s	66.50s	65.00s	65.25s	66.00s
1955 January	63.25s	65.00s	62.00s	64.50s	65.00s	66.50s	66.50s	65.50s	65.50s	65.50s	65.75s	65.50s
1955 March	63.50s	65.00s	62.00s	64.50s	65.00s	67.50s	65.75s	66.25s	65.50s	65.50s	66.75s	65.50s
1955 May	62.25s	65.00s	62.00s	65.00s	65.00s	67.50s	66.50s	65.25s	67.00s	66.00s	65.00s	65.50s
1955 July	—	—	62.00s	65.50s	64.50s	67.00s	68.50s	67.00s	68.50s	67.00s	65.25s	65.25s
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
SOYBEAN MEAL, Chicago Board of Trade (In dollars per ton)												
1954 July	88.20	91.15	91.10s	85.88	—	—	—	—	—	—	—	—
1954 August	91.15	91.10s	85.88	—	—	—	—	—	—	—	—	—
1954 September	77.50	79.05	74.10s	72.15	62.40s	—	—	—	—	—	—	—
1954 October	65.00	67.00s	65.35s	65.30s	60.20s	61.80s	65.00	—	66.75s	66.80s	—	—
1954 November	—	—	—	—	—	—	—	—	67.50	67.50	—	—
1954 December	61.50	65.50s	62.50s	62.50s	60.40	65.25	64.20	67.50	65.25s	65.25s	66.50	—
1955 January (old)	62.25s	67.25s	65.00s	62.50s	61.40s	64.10	64.60s	67.75s	65.00s	65.00s	67.10s	65.40s
1955 March (old)	65.00s	69.25s	65.90	65.90s	61.75s	62.50s	65.25s	65.00s	65.00s	65.00s	65.40s	66.00s
1955 March (new)	—	—	—	—	—	—	—	—	—	—	—	—
1955 May (old)	64.00s	69.25s	64.00s	65.75	—	65.00s	65.50	66.25s	66.50s	67.00s	66.65s	66.10s
1955 May (new)	—	—	—	—	—	—	—	—	—	—	—	—
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 August	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 October	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 January	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" = bid price; "a" = asked price; "n" = nominal price; "s" = settlement price.

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

NOTE: For dates on which closing ranges were reported, prices shown are averages. When the fifteenth or end of a month fell on Sunday or exchange holiday, the prices shown are for first preceding day on which there was trading.

Table 18.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
BRAN, Kansas City Board of Trade (In dollars per ton)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	40.00s	—	—	—	—	—	—	—	—	—	—	—
1955 February	40.70s	42.00s	42.50s	42.00s	42.35s	—	—	—	—	—	—	—
1955 March	42.25s	42.50s	42.40s	42.50s	42.20s	38.50s	41.50s	41.15s	38.60s	38.70s	38.00s	38.65s
1955 April	42.55s	42.50s	42.40s	42.50s	42.75s	39.00s	39.50s	37.50s	37.50s	37.65s	36.45s	37.35s
1955 May	40.00s	41.50s	42.45s	41.75s	41.00s	39.50s	37.50s	37.50s	37.50s	37.75s	35.50s	35.95s
1955 June	—	—	40.50s	39.50s	38.50s	—	—	—	—	—	38.45s	38.70s
1955 July	—	—	—	—	38.65s	38.00s	38.50s	37.50s	37.65s	37.50s	36.15s	36.35s
1955 August	—	—	—	—	38.50s	38.00s	37.50s	37.50s	37.75s	—	37.80s	36.95s
1955 September	—	—	—	—	—	—	—	—	—	—	38.45s	38.70s
1955 October	—	—	—	—	—	—	—	—	—	—	40.45s	38.20s
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
SUGAR, Kansas City Board of Trade (In dollars per ton)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	44.25s	—	—	—	—	—	—	—	—	—	—	—
1955 February	45.75s	41.50s	45.50s	45.50s	46.00s	46.85s	—	—	—	—	—	—
1955 March	45.25s	45.75s	44.75s	45.50s	45.75s	47.00s	47.25s	52.50s	—	—	—	—
1955 April	45.55s	46.55s	46.50s	46.75s	47.50s	47.40s	47.35s	50.65s	48.50s	51.70s	45.85s	55.85s
1955 May	—	—	47.25s	47.50s	47.25s	47.50s	47.25s	46.50s	46.50s	46.25s	46.90s	42.80s
1955 June	47.75s	47.25s	46.00s	47.25s	46.40s	45.50s	42.25s	44.25s	44.25s	40.90s	43.25s	42.00s
1955 July	—	—	—	—	—	—	—	—	—	40.65s	45.85s	42.45s
1955 August	—	—	—	—	—	—	—	—	—	41.85s	45.85s	42.45s
1955 September	—	—	—	—	—	—	—	—	—	45.00s	41.85s	43.45s
1955 October	—	—	—	—	—	—	—	—	—	—	—	43.45s
1955 November	—	—	—	—	—	—	—	—	—	—	—	—
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In dollars per ton)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January	55.75	—	—	—	—	—	—	—	—	—	—	—
1955 March	64.50	64.25b	60.00b	57.00	57.00b	—	—	—	—	—	—	—
1955 May	64.25b	64.00b	61.50b	57.50b	56.25b	54.75b	55.00b	55.75b	53.00b	52.00b	50.50b	52.50b
1955 July	64.00b	65.50b	61.50b	58.00b	56.25b	54.75b	54.80b	55.25b	53.50b	52.50b	52.50b	52.75b
1955 October	—	57.00b	57.50b	56.00b	56.00b	54.00b	53.50b	52.50b	54.00b	52.50b	52.50b	53.00b
1955 December	—	57.75b	57.50b	58.00b	58.00b	56.00b	54.25b	53.75b	54.00b	52.50b	52.50b	53.25b
1956 January	—	—	—	—	—	—	—	—	—	52.50b	52.50b	53.25b
1956 March	—	—	—	—	—	—	—	—	—	52.25b	52.25b	53.25b
1956 May	—	—	—	—	—	—	—	—	—	52.25b	52.25b	53.25b
SOYBEAN MEAL, Chicago Board of Trade (In dollars per ton)												
1954 July	—	—	—	—	—	—	—	—	—	—	—	—
1954 August	—	—	—	—	—	—	—	—	—	—	—	—
1954 September	—	—	—	—	—	—	—	—	—	—	—	—
1954 October	—	—	—	—	—	—	—	—	—	—	—	—
1954 November	—	—	—	—	—	—	—	—	—	—	—	—
1954 December	—	—	—	—	—	—	—	—	—	—	—	—
1955 January (old)	66.70	—	—	—	—	—	—	—	—	—	—	—
1955 January (new)	56.90b	—	—	—	—	—	—	—	—	—	—	—
1955 March (old)	54.75	65.90b	54.50b	51.25	51.25b	—	—	—	—	—	—	—
1955 March (new)	64.25b	64.15b	64.40	61.05b	61.70b	—	—	—	—	—	—	—
1955 May (old)	65.40b	64.90b	63.50b	61.05b	61.10b	57.50	57.00	54.35	52.25b	—	—	—
1955 May (new)	65.50b	65.05b	65.60b	61.00	60.70b	57.50	56.80b	54.40	52.50	—	—	—
1955 July	63.20	64.10	62.75b	61.00	60.50b	58.50	58.00b	55.70	53.75b	51.00b	49.25	50.75b
1955 August	—	63.75b	60.00b	59.50b	59.75b	55.75b	55.75b	54.10b	53.25b	53.00b	49.75b	51.92
1955 September	—	59.75b	58.00b	58.75b	58.75b	54.40b	53.00b	53.15	51.70b	50.00b	50.60b	50.60b
1955 October	—	—	58.50b	58.00b	54.00b	53.50b	53.90b	52.50b	51.70b	50.40	50.60	49.90b
1955 December	—	—	58.50b	58.00b	54.00b	53.50b	53.90b	52.50b	51.50b	50.60b	50.60b	50.10b
1956 January	—	—	—	—	—	—	—	—	—	51.50b	50.60b	50.35b
1956 March	—	—	—	—	—	—	—	—	—	50.60b	50.60b	50.60
1956 May	—	—	—	—	—	—	—	—	—	50.75b	50.60b	50.60

Table 14.—Highest and lowest prices of futures on principal markets, by date and future, during the year July 1954 - June 1955

Commodity	Market	Unit	Highest Futures Price			Lowest Futures Price		
			Future	Date	Price	Future	Date	Price
Wheat	Chicago Board of Trade	Cents per bushel	1955 Mar.	Dec. 31, 1954	254 1/4	1956 May	June 21, 1955	191 5/8
	Minneapolis Grain Exchange	do.	1955 May	May 19, 1955	259 1/4	1955 Sept.	Apr. 27, 1955	215 7/8
	Kansas City Board of Trade	do.	1955 May (hard)	May 19, 1955	240	1955 July (hard)	Apr. 18, 1955	199
Corn	Chicago Board of Trade	Cents per bushel	1954 July	July 20, 1954	169	1955 Dec.	June 15, 1955	152 1/4
Oats	Chicago Board of Trade	Cents per bushel	1955 Mar.	Nov. 16 & 22, 1954	85 5/8	1955 July	Apr. 6, 1955	64 1/4
Rye	Chicago Board of Trade	Cents per bushel	1955 May	Sept. 15, 1954	155 1/2	1955 May	Apr. 25, 1955	96
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	1954 Dec.	Sept. 15, 1954	149 1/8	1954 July	July 1, 1954	101 3/4
	do.	do.	1954 July	July 21, 1954	8765	1955 May	May 31 & April 18, 1955	312 1/2
Soybeans	Chicago Board of Trade	Cents per bushel	1954 July	July 21, 1954	425 5/4	1955 Nov. (old)	June 6, 1955	226 1/2
Grain Sorghum	Kansas City Board of Trade	Cents per hundred pounds	1955 May	Dec. 8-10, 1954	262	1954 Dec.	July 28, 1954	226
Cotton	New York Cotton Exchange	Cents per pound	1955 May	Sept. 25, 1954	55.00	1955 Mar.	Mar. 7, 1955	52.65
Cotton	New Orleans Cotton Exchange	do.	1955 May	Sept. 23 & 24, 1954	56.00	1956 Oct.	June 15, 1955	52.68
	do.	do.	1954 Oct.	July 27, 1954	175.0	1956 Mar.	Nov. 16, 1954	125.0
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	1954 Dec.	July 27, 1954	205.0	1956 Mar.	Nov. 16, 1954	158.0
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	1954 Dec.	July 27, 1954	205.0	1956 Mar.	Nov. 16, 1954	158.0
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	1954 Nov.	Sept. 29 & Nov. 22, 1954	58.50	1954 Nov.	July 8, 1954	53.00
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	1955 Sept.	Feb. 11, 1955	47.00	1954 Oct.	Oct. 18, 1954	24.75
Potatoes	New York Mercantile Exchange Maine Grown, Contract No. 1	Dollars per hundred pounds	1955 Apr.	Apr. 12, 1955	6.45	1955 Nov.	June 30, 1955	1.87
Cottonseed Oil	New York Produce Exchange	Cents per pound	1955 July	June 15, 1955	16.83	1955 Dec.	Mar. 21, 1955	18.00
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Cents per pound	1954 July do.	July 20, 1954 July 25 & 27, 1954	24.30 16.50	1955 Dec. 1956 Dec.	Apr. 28, 1955 Mar. 31, 1955	20.00 9.82
Lard	Chicago Board of Trade	Cents per pound	1954 Sept.	Aug. 25 & 26, 1954	18.60	1955 Nov.	June 27, 1955	11.25
Bran	Kansas City Board of Trade	Dollars per ton	1955 Apr.	Nov. 4, 1954	47.75	1955 July	May 24, 1955	35.00
Shorts	Kansas City Board of Trade	Dollars per ton	1955 June	June 25, 1955	54.50	1956 July	July 1, 1954	41.00
Cottonseed Meal	Memphis Board of Trade Clearing Association	Dollars per ton	1955 May	Nov. 1, 1954	69.35	1955 July	June 9, 1955	50.00
Soybean Meal	Memphis Board of Trade Clearing Association Unrestricted Contract Chicago Board of Trade	Dollars per ton do.	1954 July 1954 July	July 19, 1954 July 20, 1954	96.75 97.50	1955 Sept. 1955 July	June 9, 1955 June 8, 1955	48.25 48.00

Table 15.—Contracts settled by delivery on each contract market, by future, July 1954 to June 1955

Commodity and market	Unit	Future												
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT	Thousand bushels													
Chicago Board of Trade		5,362	—	2,672	—	—	4,082	—	—	1,725	—	557	—	12,488
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	50	—	992	—	—	56	—	—	—	—	—	—	—
Kansas City Board of Trade	do.	580	—	971	—	—	1,141	—	—	162	—	340	—	1,318
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	310	—	3,044
Seattle Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	5,922	—	4,035	—	—	5,559	—	—	1,907	—	907	—	18,910
CORN	Thousand bushels													
Chicago Board of Trade		195	—	1,447	—	—	4,786	—	—	4,894	—	8,368	—	19,592
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	40	—	—
Kansas City Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	195	—	1,447	—	—	4,786	—	—	4,894	—	8,368	—	19,592
GATS	Thousand bushels													
Chicago Board of Trade		600	—	2,206	—	—	115	—	—	1,245	—	575	—	6,037
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	448	—	255	—	—	1,618	—	—	—	—	73	—	2,290
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,248	—	3,459	—	—	1,851	—	—	1,245	—	648	—	8,229
RYE	Thousand bushels													
Chicago Board of Trade		1,485	—	3,662	—	—	2,419	—	—	1,912	—	3,585	—	11,080
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	10	—	175
Minneapolis Grain Exchange	do.	48	—	—	—	—	125	—	—	—	—	—	—	—
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,526	—	3,682	—	—	2,542	—	—	1,921	—	3,595	—	11,265
PIASSEED	Thousands bushels													
Minneapolis Grain Exchange		18	—	192	—	—	202	—	—	42	—	177	—	829
SOYBEANS	Thousands bushels													
Chicago Board of Trade		8,584	—	4,907	—	1,810	—	3,011	—	2,906	—	296	—	15,654
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Memphis Board of Trade Clearing Association	do.	45	—	6	—	150	—	5	—	—	—	—	—	205
Total	do.	8,589	—	4,912	—	1,960	—	3,016	—	2,906	—	296	—	15,659
GRAIN SORGHUMS	Million pounds													
Kansas City Board of Trade		—	—	—	—	—	10	—	—	—	—	5	—	15
Chicago Board of Trade	do.	—	—	—	—	—	1	—	—	—	—	—	—	—
Total	do.	—	—	—	—	—	11	—	—	—	—	5	—	16
COTTON	Thousands bales													
New York Cotton Exchange		66.0	—	—	29.7	—	29.6	—	—	44.4	—	60.8	—	236.4
New Orleans Cotton Exchange	do.	51.2	—	—	4.5	—	6.9	—	—	22.2	—	20.1	—	66.9
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	3.5	—	3.5
Total	do.	97.2	—	—	35.2	—	35.4	—	—	68.6	—	93.2	—	236.6
WOOL	Thousands pounds													
Wool Associates of the New York Cotton Exchange, Inc.		524	—	—	1/ 210	—	246	—	—	104	—	158	—	1,020
WOOL TOPS	Thousands pounds													
Wool Associates of the New York Cotton Exchange, Inc.		450	—	—	395	—	75	—	—	50	—	646	—	1,595
BUTTER	Cartols													
Chicago Mercantile Exchange Storage Contract		—	—	—	—	5	—	—	—	—	—	—	—	5
EDD	Cartols													
Chicago Mercantile Exchange Refrigerator Contract Fresh Contract	do.	—	—	—	542	304	694	878	457	—	—	—	—	2,550
Total	do.	—	—	—	542	304	694	575	457	89	54	35	2	1,590
POTATOES	Cartols													
Chicago Mercantile Exchange Russet Burbank Round Red	do.	—	—	—	—	15	—	2	—	—	—	—	—	16
New York Mercantile Exchange Maine Crown Contract No. 1 50-lb. bag Contract	do.	—	—	—	—	51	39	81	306	279	278	592	—	1,326
Total	do.	—	—	—	—	71	59	83	506	200	178	592	—	2,349

Table 16.—Contracts settled by delivery on each contract market, by future, July 1954 to June 1955—Continued

Commodity and market	Unit	Future												
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTONSEED OIL New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	7,080	—	4,140	1,080	—	3,280	60	—	10,140	—	6,680	—	32,040
		—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	7,080	—	4,140	1,080	—	3,280	60	—	10,140	—	6,680	—	32,040
SOYBEAN OIL New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	1,020	—	4,820	1,120	—	—	—	—	2,400	—	1,080	—	9,240
		15,020	840	900	1,560	—	1,920	2,940	—	2,540	—	1,620	—	25,240
Total	do.	16,040	840	5,680	1,680	—	1,920	2,940	—	4,740	—	2,840	—	34,580
LARD Chicago Board of Trade	Thousand pounds	14,600	—	2,520	4,200	6,000	5,680	5,200	—	15,560	—	7,620	—	57,000
BRAIN	Tons	450	980	500	1,950	2,160	5,900	1,680	960	5,270	5,640	560	180	22,080
SHEETS	Tons	870	660	1,800	900	1,520	1,680	1,600	2,700	2,820	560	—	—	16,000
COTTONSEED MEAL Memphis Board of Trade Clearing Association	Tons	6,500	—	—	500	—	2,600	2,400	—	1,500	—	600	—	21,600
SOYBEAN MEAL Memphis Board of Trade Clearing Association Optional Unrestricted Eastern Trunk Line Chicago Board of Trade	Tons	5,600	300	1,800	5,000	—	100	1,100	—	500	—	—	—	11,400
		5,600	1,800	9,100	1,800	—	700	800	—	1,400	—	1,600	—	16,900
		—	—	—	—	—	—	—	—	9,400	—	2,000	—	12,900
		3,600	2,500	5,700	4,400	1,500	1,000	1,000	—	400	—	400	—	50,400
Total	do.	10,800	4,200	16,600	10,000	1,300	2,400	3,000	—	12,200	—	3,000	—	68,600

2/ Information on deliveries prior to the 1954 December future obtained from the Wool Associates of the New York Cotton Exchange, Inc.

Table 18.--Long and short commitments of reporting and nonreporting traders on all contract markets combined, semi-monthly, July 1984 to June 1985

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/	Reporting (large) traders' commitments 3/ reported as:													
			Speculative						Hedging						Total	
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long		Short	
			Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
WHEAT (In thousands of bushels)																
July	15	108,064	41,113	56,655	17,400	1,305	18,036	17,876	35,416	19,281	26,456	46,820	61,851	56,101		
	31	108,435	46,490	58,863	18,220	2,150	18,618	18,682	34,858	19,882	24,407	49,740	59,245	58,578		
August	15	108,274	48,806	59,106	19,840	2,455	18,702	15,754	35,642	18,199	25,924	50,302	62,466	60,168		
	31	110,235	45,287	58,058	20,210	1,289	18,422	18,422	36,631	19,560	38,318	62,619	66,949	72,178		
September	15	108,781	50,808	54,257	17,968	1,850	21,227	21,227	39,215	22,077	20,383	65,158	59,828	76,355		
	30	103,076	50,987	51,785	16,922	2,043	21,787	21,649	36,859	28,855	25,150	47,088	52,108	71,861		
October	15	108,511	53,580	50,942	18,580	1,806	21,885	21,787	36,525	25,672	16,482	51,898	52,975	76,570		
	31	102,718	47,616	50,555	19,235	1,455	22,061	21,985	41,292	25,420	15,802	46,741	55,038	72,181		
November	15	108,256	47,034	51,250	19,905	1,500	21,103	21,103	46,178	24,708	12,258	46,897	56,316	71,100		
	30	97,969	44,005	29,842	17,192	2,572	25,497	25,417	40,698	25,986	15,275	42,109	55,964	68,128		
December	15	92,959	44,276	52,421	14,933	2,180	21,128	21,128	38,185	25,616	18,582	56,922	68,683	60,536		
	31	89,876	44,197	51,108	25,580	1,060	20,353	20,353	35,885	22,428	9,594	56,053	65,477	58,476		
January	15	63,780	44,294	55,489	12,215	2,185	16,815	16,815	28,050	18,000	11,056	32,201	59,096	50,201		
	31	63,007	46,201	55,335	15,230	2,104	16,930	16,930	31,260	20,155	10,346	28,589	41,608	46,474		
February	15	79,480	41,859	35,049	21,080	4,240	16,779	16,779	27,639	20,913	10,392	25,452	38,941	44,351		
	28	76,500	39,285	35,048	7,305	4,682	15,680	15,680	22,988	20,562	15,222	19,890	34,207	40,452		
March	15	78,006	41,074	54,775	6,387	4,915	17,886	17,886	22,745	22,801	12,689	18,482	34,921	41,210		
	31	80,182	43,459	57,769	6,985	4,815	20,024	20,024	25,983	24,639	9,761	17,600	36,740	42,469		
April	15	72,366	59,797	77,942	9,700	2,504	18,379	18,379	38,249	25,393	11,430	18,641	59,568	41,824		
	30	79,895	40,182	37,116	9,612	7,745	18,375	18,375	38,477	26,240	12,208	18,589	59,702	46,779		
May	15	83,652	45,861	58,442	8,700	6,905	23,400	23,400	31,700	28,005	6,471	17,395	40,171	46,390		
	31	80,301	45,994	51,887	7,652	9,583	21,128	21,128	28,765	20,783	7,542	17,881	36,507	48,434		
June	15	90,106	48,685	35,083	6,859	7,400	26,976	26,976	35,635	34,374	9,798	20,845	45,488	55,039		
	30	104,151	52,108	29,916	9,678	6,510	29,708	29,708	39,384	36,216	12,558	28,017	51,942	54,285		
Average		92,846	44,951	54,764	18,584	5,692	20,260	20,246	38,604	25,935	14,291	34,127	57,895	58,002		
COFFEE (In thousands of bushels)																
July	15	59,460	18,785	18,188	14,590	1,555	7,552	7,552	22,148	9,407	525	11,045	27,665	21,252		
	31	50,941	25,361	20,625	15,695	2,062	10,209	10,209	23,904	12,721	1,675	10,245	26,680	30,416		
August	15	58,496	28,920	20,524	16,950	1,776	12,050	12,050	26,940	15,026	2,688	24,346	29,576	38,172		
	31	56,949	26,227	20,982	14,858	1,040	11,102	11,102	25,050	13,052	1,572	22,935	30,722	35,987		
September	15	53,580	26,021	21,615	14,867	4,130	10,156	10,156	25,023	14,286	2,541	17,629	27,564	31,915		
	30	52,472	25,476	20,613	14,605	5,192	10,256	10,256	25,023	14,286	1,644	25,793	30,858	32,700		
October	15	53,579	25,454	22,763	14,005	5,008	9,111	9,111	25,217	14,215	1,606	16,708	28,125	30,826		
	31	62,051	29,218	23,587	15,739	4,593	10,266	10,266	27,005	16,775	6,828	25,939	32,658	35,714		
November	15	60,541	46,502	20,892	11,921	2,770	12,857	12,857	21,278	16,077	4,681	44,582	56,859	59,859		
	30	93,254	55,479	10,749	22,065	1,235	13,885	13,885	35,459	16,610	4,686	58,767	40,185	73,855		
December	15	55,188	55,403	18,185	18,551	2,922	15,659	15,659	32,010	18,581	5,740	56,459	37,750	55,020		
	31	64,997	68,176	17,181	14,958	4,134	16,764	16,764	31,702	20,879	5,020	56,528	36,722	77,706		
January	15	94,771	57,013	18,454	15,770	4,724	13,399	13,399	32,189	21,115	4,600	55,224	36,658	76,587		
	31	96,316	58,459	19,607	16,408	5,685	15,356	15,356	31,742	18,921	6,115	57,788	37,857	76,709		
February	15	91,194	58,110	18,698	15,470	1,925	15,055	15,055	29,475	17,980	5,829	54,936	35,074	72,186		
	28	85,056	61,252	19,528	12,080	1,850	16,219	16,219	28,502	17,869	6,426	47,881	35,824	65,750		
March	15	78,025	46,450	16,850	8,440	8,440	15,904	15,904	22,644	16,114	6,231	43,640	51,616	57,184		
	31	74,180	45,576	21,245	7,444	8,215	12,357	12,357	19,811	15,682	7,764	37,828	27,576	52,905		
April	15	71,183	44,008	26,403	8,469	5,044	18,087	18,087	20,536	16,721	6,634	35,058	27,190	46,700		
	30	69,187	40,143	24,058	8,476	5,025	15,582	15,582	20,438	15,587	6,606	28,562	29,044	47,129		
May	15	59,389	35,049	19,003	9,104	4,672	8,709	8,709	17,815	15,880	6,524	27,005	24,539	40,185		
	31	57,621	35,838	16,588	7,001	6,861	8,702	8,702	15,793	15,885	6,290	16,780	22,683	42,035		
June	15	54,509	35,325	16,407	6,233	6,233	9,720	9,720	9,857	9,857	15,000	16,077	5,898	22,125		
	30	46,545	26,617	15,659	5,064	6,211	8,564	8,564	14,755	14,755	4,506	4,328	16,528	17,928		
Average		68,449	59,550	19,721	12,828	5,690	12,040	12,040	24,848	15,730	5,051	33,908	20,919	49,728		
CANE SUGAR (In thousands of bushels)																
July	15	26,028	13,488	14,882	5,341	405	5,925	6,290	11,286	6,685	1,824	4,461	12,590	11,145		
	31	27,545	15,592	15,019	7,068	275	5,882	4,872	10,448	4,647	1,705	7,679	12,153	12,626		
August	15	50,625	12,683	12,235	7,485	462	5,810	4,006	10,725	4,545	2,107	10,905	12,902	17,350		
	31	51,208	17,454	11,587	8,175	97	2,988	4,652	11,259	4,648	2,805	14,933	12,764	16,641		
September	15	55,237	19,812	22,582	8,687	650	4,838	5,708	15,475	6,488	2,010	14,477	15,185	20,915		
	30	50,554	17,543	12,670	7,295	730	5,220	5,810	11,018	4,590	1,998	15,284	12,011	17,864		
October	15	52,314	18,162	15,247	7,974	1,120	4,084	4,904	12,058	6,104	2,106	15,055	14,582	17,187		
	31	51,239	17,448	16,082	8,175	1,030	5,905	4,645	12,078	5,495	1,703	12,452	12,781	17,187		
November	15	51,588	17,375	14,182	6,081	65	5,888	5,624	15,050	5,893	1,985	12,517	14,036	17,706		
	30	51,261	18,269	14,585	5,570	541	4,857	5,142	10,427	5,883	1,685	12,085	12,822	16,718		
December	15	58,013	17,471	14,902	4,960	1,622	5,280	5,015	8,250	5,038	1,122	8,076	10,342	13,111		
	31	24,490	17,659	11,926	5,180	2,192	5,788	5,268	5,065	5,065	1,625	7,489	6,792	12,676		
January	15	24,305	18,278	15,228	5,176	2,376	4,920	4,685	4,545	4,545	1,622	7,032	5,027	20,577		
	31	24,708	18,562	12,625	2,616	2,020	5,264	5,140	4,264	4,264	7,637	5,344	22,081			
February	15	22,313	17,458	22,007	2,101	1,540	2,652	2,652	4,753	3,692	74	7,416	4,627	11,304		
	28	20,471	16,901	16,901	5,085	985	1,570	1,655	5,685	5,685	15	6,951	5,670	9,591		
March	15	15,186	15,169	9,757	3,322	785	1,657	1,562	2,959	1,795	0	4,853	1,750	6,886		
	31	18,623	16,217	11,091	1,295	570	1,050	950	5,245	5,245						

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, seasonally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>a/</sup>	Reporting (large) traders' commitments <sup>b/</sup> reported as:											
			Speculative						Hedging					
			Long or short only		Long and short (spreading)		Total		Long		Short		Long	
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	
NHE (In thousands of bushels)														
July 15	14,025	19,755	5,728	1,630	568	1,622	1,622	5,252	2,010	15	8,235	5,268	10,295	
31	10,978	1,659	558	1,708	2,035	5,355	2,035	0	9,579	9,556	9,556	10,944		
August 15	15,651	11,988	6,576	5,505	480	1,188	1,527	5,635	1,807	0	9,448	6,335	11,265	
31	17,710	12,988	6,207	1,995	477	2,627	5,127	4,822	5,674	0	8,759	4,622	16,418	
September 15	20,585	15,028	7,561	585	508	5,406	4,118	4,281	4,418	15	8,345	6,285	16,764	
30	22,282	17,743	9,275	1,260	527	5,250	3,620	4,610	4,147	29	5,260	4,548	16,407	
October 15	15,276	19,668	9,551	1,167	1,890	5,752	5,925	4,892	5,315	14	8,415	6,911	12,728	
31	24,105	19,479	9,618	749	1,290	5,024	4,025	4,818	5,314	14	8,975	4,636	14,397	
November 15	25,310	18,639	9,678	222	999	4,405	4,575	5,578	5,954	24	8,165	6,671	15,757	
30	22,207	18,684	10,677	800	665	5,088	5,386	5,954	217	7,956	5,903	12,910		
December 15	21,598	17,146	8,760	15	1,200	4,189	4,188	5,088	70	7,270	4,255	12,556		
31	22,156	17,003	8,626	25	1,185	5,110	5,120	5,250	0	7,210	5,185	12,509		
January 16	21,797	17,424	9,298	561	1,070	4,022	4,397	5,388	5,467	0	7,035	4,985	12,502	
31	21,501	15,988	9,241	1,505	822	5,158	4,288	5,885	5,110	15	6,850	5,378	11,060	
February 15	18,994	15,725	8,064	0	895	5,244	5,869	5,246	4,405	25	6,455	5,869	10,950	
28	17,185	14,101	8,071	205	475	2,799	2,799	2,994	5,264	0	6,850	2,994	9,124	
March 15	15,803	18,698	7,485	0	757	1,943	2,108	1,945	2,065	0	5,406	1,945	8,370	
31	16,507	14,076	8,080	1	820	2,452	2,452	2,452	0	5,175	2,453	8,427		
April 15	15,382	14,051	8,529	0	692	2,211	1,961	2,211	2,646	0	5,069	2,211	7,785	
30	15,197	15,151	7,765	50	735	1,908	1,745	2,046	2,512	0	4,920	2,046	7,652	
May 15	16,486	12,585	7,569	286	216	1,901	2,051	2,056	2,857	65	4,820	1,152	7,077	
31	15,487	15,108	8,215	491	1,785	1,881	2,361	2,362	0	4,847	2,361	7,259		
June 15	18,581	14,300	8,577	625	2,005	1,827	1,827	2,252	2,632	0	4,552	2,252	8,184	
30	16,945	15,048	7,984	206	1,937	1,980	1,980	2,085	2,087	0	5,872	1,935	8,959	
Average	18,586	15,037	7,881	667	836	2,650	2,975	8,497	8,611	21	6,863	5,615	10,664	
PLAISSEND (In thousands of bushels)														
July 15	501	471	260	0	0	0	0	0	0	30	252	30	252	
31	532	532	297	0	0	0	0	0	0	0	255	0	255	
August 15	573	573	573	0	0	0	0	0	0	0	0	0	0	
31	680	639	639	0	0	0	0	0	0	0	0	0	0	
September 15	758	718	718	0	0	0	0	0	0	0	0	0	0	
30	572	578	578	0	0	0	0	0	0	0	0	0	0	
October 15	606	608	606	0	0	0	0	0	0	0	0	0	0	
31	476	476	476	0	0	0	0	0	0	0	0	0	0	
November 15	580	520	520	0	0	0	0	0	0	0	0	0	0	
30	616	616	616	0	0	0	0	0	0	0	0	0	0	
December 15	429	429	429	0	0	0	0	0	0	0	0	0	0	
31	434	434	434	0	0	0	0	0	0	0	0	0	0	
January 16	427	427	427	0	0	0	0	0	0	0	0	0	0	
31	597	597	597	0	0	0	0	0	0	0	0	0	0	
February 15	544	544	544	0	0	0	0	0	0	0	0	0	0	
28	537	537	537	0	0	0	0	0	0	0	0	0	0	
March 15	290	280	280	0	0	0	0	0	0	0	0	0	0	
31	291	291	291	0	0	0	0	0	0	0	0	0	0	
April 15	259	259	259	0	0	0	0	0	0	0	0	0	0	
30	506	506	306	0	0	0	0	0	0	0	0	0	0	
May 15	257	257	257	0	0	0	0	0	0	0	0	0	0	
31	546	546	346	0	0	0	0	0	0	0	0	0	0	
June 15	594	594	174	0	54	0	0	0	0	54	0	169	0	
30	435	435	115	0	57	0	0	0	0	67	0	253	0	
Average	451	450	409	0	5	0	0	0	0	5	1	57	1	
SOYBEANS (In thousands of bushels)														
July 15	80,054	38,863	45,698	6,848	6,880	24,280	24,280	31,008	31,040	10,145	5,298	41,251	54,356	
32	82,098	42,754	47,815	5,949	5,490	24,759	24,759	50,837	50,218	8,647	4,055	39,554	54,275	
August 15	90,195	45,639	47,512	4,502	5,805	20,545	50,545	55,047	56,350	6,383	44,557	42,668		
31	81,016	42,369	44,774	5,695	8,657	52,004	52,004	57,767	40,651	12,859	6,590	50,646	46,242	
September 15	99,357	43,150	49,825	7,032	7,241	24,417	54,417	41,449	41,558	12,558	5,307	49,654		
30	107,293	45,608	60,857	7,405	6,946	35,581	58,581	45,926	45,467	18,159	11,769	54,085	57,256	
October 15	117,738	65,514	65,011	10,088	6,010	39,500	39,500	49,588	47,510	14,766	15,212	44,519	62,722	
31	121,458	58,326	49,485	11,894	5,576	39,568	39,568	51,592	46,474	22,540	26,399	33,152	71,875	
November 15	122,857	70,703	49,788	12,004	5,644	20,053	51,058	51,157	47,687	7,265	35,238	59,957	50,929	
30	127,125	89,900	50,352	15,070	6,158	38,710	58,710	51,790	46,948	5,245	29,925	57,325	75,763	
December 15	124,527	68,512	53,625	12,475	9,688	36,855	56,855	49,350	46,357	6,985	24,465	56,315	71,002	
31	116,724	66,945	53,562	12,520	6,072	34,512	54,512	46,639	42,392	5,240	22,903	51,779	65,778	
January 16	92,951	57,041	43,195	8,528	9,511	23,721	23,721	30,249	31,052	5,661	19,724	35,940	50,758	
31	79,562	45,379	58,854	8,279	6,105	18,586	18,586	28,905	24,631	7,473	16,197	34,205	40,828	
February 15	78,785	45,527	40,585	7,136	7,991	17,085	17,085	24,270	25,076	4,286	15,178	35,256	38,248	
28	72,077	40,726	59,177	6,655	8,900	14,796	14,796	19,651	25,608	11,701	9,204	31,562	52,900	
March 15	88,706	59,951	58,658	2,790	9,183	14,052	14,052	16,982	23,215	11,531	8,407	28,353	51,622	
31	65,473	55,175	57,764	2,715	7,625	15,059	15,059	17,755	23,604	12,345	5,065	20,288	57,719	
April 15	65,509	52,702	59,117	3,493	5,425	14,647	14,647	18,140	21,072	14,387	5,120	18,527	26,152	
30	64,965	54,920	56,487	1,570	7,576	13,610	13,610	15,880	21,386	15,057	5,080	20,457	26,478	
May 15	68,408	55,922	59,939	4,485	7,075	12,635	12,635	14,920	19,710	14,566	4,000	19,498	25,710	
31	56,572	27,702	54,652	1,180	7,435	10,545	10,545	11,565	17,600	17,600	5,360	28,970	21,820	
June 15	63,093	27,682	57,504	9,950	9,765	12,009	12,009	12,558	21,774	22,475	4,018	56,254	28,392	
30	67,054	26,859	58,471	815	9,265	15,010	15,010	15,825	25,476	25,476	6,000	40,995	29,495	
Average	86,210	45,475	44,259	6,406	7,737	24,594	24,594	31,100	35,451	12,254	12,254	45,554	44,551	

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, seasonally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>a/</sup>		Reporting (large) traders' commitments <sup>b/</sup> reported as:										
				Speculative				Hedging				Total		
		Long or short only		Long and short (Spreading)		Long		Short		Long		Short		
COTTON (In thousands of bales)														
July	15	2,559	1,202	1,271	195	21	358	561	551	582	486	586	1,037	946
	31	2,645	1,374	1,549	210	15	590	594	600	407	472	590	1,072	1,007
August	15	2,559	1,406	1,421	287	19	421	425	668	445	575	768	1,255	1,228
	31	2,527	2,499	1,898	201	8	487	468	718	471	610	968	1,228	1,439
September	15	2,047	1,675	1,475	507	11	685	471	772	472	600	1,067	1,372	1,649
	30	2,557	1,594	1,451	294	22	479	485	775	507	710	1,219	1,463	1,726
October	15	2,557	1,595	1,465	279	16	459	601	768	547	704	1,322	1,472	1,889
	31	2,677	2,054	1,829	516	17	511	519	687	555	696	1,612	1,528	2,046
November	15	2,718	2,178	1,826	516	22	491	499	607	521	726	1,655	1,585	2,187
	30	2,754	2,200	1,649	563	12	482	490	545	502	669	1,765	1,554	2,236
December	15	2,670	2,511	1,603	390	14	501	510	691	524	677	1,952	1,568	2,476
	31	2,654	2,326	1,604	451	15	492	499	925	512	706	2,058	1,582	2,550
January	15	2,981	2,451	1,503	595	24	551	590	775	414	714	2,004	1,490	2,418
	31	2,685	2,596	1,518	427	17	574	569	801	408	686	1,659	1,487	2,345
February	15	2,700	2,355	1,510	574	34	510	526	664	580	681	1,650	1,245	2,120
	28	2,536	2,621	1,452	561	22	286	505	650	582	724	1,615	1,374	2,143
March	15	2,587	2,015	1,456	204	24	281	273	445	382	707	1,427	1,172	1,729
	31	2,410	1,975	1,448	156	55	242	257	598	392	729	1,670	1,157	1,862
April	15	2,049	1,933	1,468	189	25	255	268	421	291	709	1,291	1,150	1,582
	30	2,735	1,800	1,485	178	18	247	260	425	273	710	1,282	1,135	1,510
May	15	2,752	1,743	1,569	164	11	212	221	576	252	615	1,131	969	1,254
	31	2,585	1,733	1,423	149	12	211	254	560	246	551	989	911	1,234
June	15	2,782	1,785	1,460	205	15	199	225	404	258	552	1,028	956	1,282
	30	2,607	1,686	1,478	166	24	207	225	578	258	548	921	919	1,179
Average		2,514	1,910	1,441	275	20	385	375	686	395	648	1,858	1,204	1,753
WOOL (In thousands of pounds)														
October	31	10,192	7,110	5,756	18	96	1,784	1,764	1,782	1,764	1,930	4,632	5,072	6,418
November	15	10,260	7,475	4,710	85	96	1,806	1,508	1,444	1,404	1,440	4,146	2,764	6,550
	30	9,198	6,284	4,363	372	30	1,002	1,032	1,454	1,122	1,470	3,708	2,954	4,830
December	15	9,164	6,350	4,240	294	66	998	926	1,290	1,062	1,524	5,942	2,814	6,004
	31	8,678	6,186	4,022	270	30	758	758	1,028	798	1,454	5,798	2,690	4,504
January	15	8,322	6,288	4,470	356	5	649	648	984	654	1,050	5,189	2,054	5,622
	31	8,282	6,294	4,248	275	20	815	815	1,092	908	976	5,108	1,968	4,214
February	15	8,486	6,558	6,380	356	214	834	834	1,170	949	763	3,189	4,116	
	28	8,502	6,549	4,508	108	108	862	862	1,080	984	774	5,210	1,854	4,154
March	15	6,478	5,426	4,764	276	72	1,058	1,030	1,110	1,110	755	2,634	2,052	3,744
	31	7,314	5,988	4,022	294	252	1,115	1,115	1,115	1,248	605	2,574	2,016	3,822
April	15	8,040	6,065	4,518	202	108	1,082	1,082	1,275	1,275	570	2,246	1,944	3,822
	30	7,606	6,050	4,440	288	96	1,020	1,020	1,308	1,116	438	2,260	1,740	3,568
May	15	7,860	6,014	4,189	312	0	1,098	1,098	1,410	1,098	426	2,574	1,836	3,872
	31	7,988	6,402	4,170	240	6	950	950	1,170	955	568	2,632	1,558	3,768
June	15	7,986	6,516	4,014	210	6	998	998	1,205	1,002	264	2,370	1,470	3,972
	30	8,010	5,763	72	206	1,188	1,188	1,260	2,365	2,365	294	2,946	1,554	6,242
Average		8,554	6,414	4,259	242	57	1,054	1,054	1,275	1,101	544	3,174	2,120	4,275
WOOL TOPS (In thousands of pounds)														
July	15	14,150	8,785	8,050	1,700	40	1,850	1,850	3,610	1,870	1,755	9,210	5,866	11,000
	31	24,765	9,015	3,175	1,545	15	2,090	2,090	5,635	2,105	2,105	9,475	5,740	11,580
August	15	14,950	9,185	5,285	1,455	0	1,925	1,925	3,860	1,925	2,375	9,720	5,755	11,845
	31	14,985	8,970	3,245	1,170	0	1,950	1,950	3,200	1,950	2,140	9,750	5,670	11,910
September	15	14,875	9,005	2,745	1,580	10	2,150	2,150	3,500	2,150	2,140	9,750	5,670	11,910
	30	14,995	9,725	2,815	1,410	0	2,500	2,500	3,730	2,500	1,660	9,390	5,270	12,180
October	15	22,655	8,420	2,565	1,345	5	2,250	2,250	3,575	2,255	1,660	8,855	5,255	11,000
	31	25,705	8,715	2,850	1,445	15	1,820	1,820	5,265	1,635	1,725	9,020	4,990	10,825
November	15	25,480	8,565	3,110	1,500	70	1,215	1,215	2,715	1,215	9,025	9,025	10,810	
	30	22,540	7,545	5,005	1,780	40	875	875	2,655	915	2,040	8,320	4,695	9,225
December	15	22,135	7,720	5,655	1,650	25	755	755	3,365	800	2,050	7,970	4,395	8,770
	31	22,105	7,190	5,050	2,060	35	510	510	2,670	545	2,345	8,550	4,915	8,075
January	15	22,560	7,045	5,240	1,750	120	595	595	2,145	450	2,370	7,670	4,615	8,320
	31	22,225	6,485	5,120	2,000	60	480	480	2,460	540	2,560	7,885	5,040	8,405
February	15	22,455	6,870	5,290	2,085	110	825	825	2,890	865	2,675	7,910	6,565	8,845
	28	25,810	8,928	5,965	2,090	155	1,245	1,245	3,235	1,800	3,450	8,245	8,885	9,645
March	15	24,055	7,010	4,090	1,990	345	1,995	1,995	2,825	1,540	5,740	8,405	7,025	9,945
	31	22,485	7,185	4,205	1,155	170	1,025	1,025	1,888	3,060	2,055	8,190	7,175	8,250
April	15	24,820	7,705	4,615	1,095	185	2,180	2,020	5,275	2,185	5,290	7,560	6,655	9,745
	30	24,065	7,640	4,610	1,010	165	2,195	2,050	3,205	2,215	5,410	7,250	6,815	9,445
May	15	25,400	7,760	4,655	655	195	2,075	1,950	2,750	2,155	2,910	6,710	5,540	8,865
	31	25,250	8,130	4,195	785	185	2,006	1,850	2,780	2,055	2,880	7,020	5,120	9,045
June	15	25,390	8,065	5,656	725	10	2,105	1,980	2,840	1,990	2,585	7,445	5,225	9,485
	30	22,990	7,810	5,820	795	0	2,180	2,080	2,945	2,080	2,255	7,080	5,190	9,170
Average		25,486	7,965	5,699	1,455	74	1,603	1,557	5,058	1,641	2,455	8,318	5,491	9,957

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>b</sup> /		Reporting (large) traders' commitments <sup>1/</sup> reported as:									
				Speculative				Hedging				Total	
		Long or short only		Long and short (Spreading)		Total		Long		Short		Long	
EOMS (In carlots)													
July	16	4,388	3,418	2,350	351	543	589	940	1,132	80	928	970	2,058
	31	4,593	5,285	2,244	165	685	706	706	1,589	59	790	840	2,549
August	15	4,268	5,929	2,159	89	636	719	719	1,405	2	805	790	2,210
	31	4,042	5,195	2,017	64	470	259	750	814	2,220	55	805	2,068
September	15	4,612	4,012	2,768	134	778	466	480	1,242	0	612	500	1,634
	30	5,280	4,527	3,065	267	1,042	436	436	1,478	0	687	708	2,185
October	15	5,481	4,907	2,701	546	942	229	229	574	1,170	0	610	574
	31	5,413	4,633	3,694	542	890	418	418	760	1,508	0	411	760
November	15	4,583	5,986	3,506	514	764	269	269	605	1,053	0	226	605
	30	4,611	3,921	2,849	565	1,126	324	324	533	1,450	1	512	690
December	15	3,992	3,476	2,028	203	740	205	205	408	945	10	118	418
	31	2,968	2,498	2,195	515	471	154	154	472	625	0	148	472
January	15	2,516	1,945	1,612	510	406	261	261	571	667	0	287	571
	31	2,515	1,649	1,748	504	215	560	560	684	575	0	180	684
February	15	6,584	2,872	2,585	829	597	597	597	1,216	929	0	229	1,216
	28	4,347	2,759	3,213	1,056	529	552	552	1,568	831	0	253	1,568
March	15	4,751	3,282	3,478	223	870	576	576	1,499	946	0	307	1,499
	31	5,347	3,556	3,629	1,080	485	711	711	1,901	1,194	0	514	1,709
April	15	6,852	5,920	4,001	1,885	625	549	549	1,932	1,074	0	777	1,932
	30	6,847	4,946	5,867	298	762	764	764	1,746	1,495	55	1,294	2,021
May	15	7,288	5,209	4,003	1,855	812	787	787	1,040	1,595	18	1,686	2,059
	31	7,277	5,725	5,847	1,104	1,126	801	801	1,905	1,927	99	1,968	2,004
June	15	8,787	6,061	4,641	1,597	942	997	997	2,594	1,930	182	2,207	2,726
	30	9,191	5,668	4,551	1,488	1,120	998	998	2,484	2,118	41	2,442	2,525
Average		5,115	5,908	5,098	685	691	552	552	1,185	1,243	20	771	1,205
POTATOES (In carlots)													
July	15	5,426	5,569	2,446	552	126	680	680	1,182	756	577	2,224	1,659
	31	6,185	3,587	2,967	899	68	680	680	1,579	764	912	2,452	2,489
August	15	6,553	5,299	2,927	928	115	508	508	1,495	677	1,149	2,929	5,806
	31	6,804	4,818	3,288	649	499	435	435	1,065	935	1,401	2,583	5,518
September	15	7,189	4,114	3,584	764	410	457	457	1,241	687	1,354	2,829	5,385
	30	7,827	4,344	3,595	856	409	1,041	1,041	1,597	1,460	1,688	2,981	5,485
October	15	8,016	4,769	5,060	752	807	961	961	1,685	1,766	1,582	3,126	5,245
	31	7,985	4,718	5,217	746	728	1,146	1,146	1,894	1,573	1,597	3,267	4,783
November	15	7,591	4,708	3,872	847	818	759	759	1,636	1,607	1,249	2,612	2,935
	30	7,034	5,035	3,239	731	787	554	554	1,395	1,441	1,214	2,964	4,395
December	15	7,234	4,915	2,989	732	1,553	475	475	1,207	2,029	1,112	2,608	2,319
	31	6,806	4,518	2,527	772	1,582	659	659	1,451	2,191	1,059	2,088	2,490
January	15	6,451	4,157	2,802	992	1,218	555	555	1,527	1,743	767	1,901	2,294
	31	6,914	4,518	2,435	885	1,717	549	549	1,432	2,288	994	2,212	3,396
February	15	6,661	4,286	2,440	874	1,995	554	554	1,459	2,559	867	1,682	4,221
	28	4,290	2,939	1,812	680	1,587	122	122	802	1,649	549	829	2,478
March	15	4,060	2,589	2,156	828	662	464	464	1,290	1,346	441	576	1,924
	31	5,393	2,409	2,207	825	625	242	242	1,227	756	557	1,027	1,584
April	15	5,622	1,905	1,501	1,086	1,025	90	90	1,176	1,113	441	906	1,617
	30	5,322	1,691	1,065	1,294	1,272	55	55	1,354	1,307	297	343	1,381
May	15	2,705	1,622	995	902	908	68	68	970	974	218	889	1,015
	31	1,429	992	698	215	84	64	64	879	148	156	583	457
June	15	1,684	1,215	767	256	86	66	66	802	152	187	765	917
	30	2,152	1,481	949	424	111	122	122	546	235	175	971	1,204
Average		5,617	5,418	2,345	776	800	475	475	1,251	1,275	847	1,699	2,096
COTTONSEED OIL (In thousands of pounds)													
July	15	51,240	18,760	9,240	15,240	1,680	12,540	12,540	27,780	34,160	4,690	27,860	52,460
	31	45,740	18,800	8,580	11,220	560	15,780	15,780	26,840	16,060	0	22,080	26,940
August	15	50,700	18,860	8,040	18,240	1,520	15,500	15,500	25,740	14,920	5,100	27,840	50,640
	31	49,800	21,780	10,800	11,150	1,520	12,180	12,180	23,340	15,500	4,680	26,500	49,020
September	15	51,560	20,300	9,760	10,200	2,560	15,540	15,540	25,740	15,350	5,220	23,040	51,250
	30	65,900	23,540	11,520	9,120	6,040	15,500	15,500	24,720	20,940	7,440	23,640	32,150
October	15	60,000	20,780	10,200	10,680	3,060	20,820	20,820	31,500	23,380	7,740	25,920	39,240
	31	60,300	24,300	9,640	11,160	0	18,950	18,950	30,120	18,580	8,460	32,100	36,800
November	15	66,950	25,740	9,560	15,840	0	17,840	17,840	33,420	17,840	7,740	19,360	41,210
	30	70,050	26,300	9,760	15,660	0	15,240	15,240	30,900	15,240	10,380	47,220	41,280
December	15	64,500	26,100	7,950	19,260	0	7,140	7,140	26,400	7,140	9,300	49,500	36,500
	31	78,350	31,560	4,620	25,560	0	11,400	11,400	36,960	11,400	10,140	62,340	47,100
January	15	95,600	37,560	5,780	35,160	0	10,880	10,880	45,540	10,550	10,550	77,460	56,040
	31	106,800	43,690	5,340	37,740	0	14,100	14,100	51,940	14,100	10,680	85,260	62,520
February	15	109,320	45,360	7,020	39,800	540	15,200	15,200	55,100	15,740	10,860	68,560	65,960
	28	104,700	42,660	9,840	30,060	540	20,840	20,840	50,400	20,880	11,640	75,860	62,040
March	15	98,720	36,360	13,140	31,680	2,640	16,560	16,560	50,340	21,300	12,020	62,880	63,560
	31	88,980	32,500	12,790	17,880	1,080	10,500	10,500	38,100	21,300	12,580	51,900	54,360
April	15	71,820	27,060	14,100	10,620	700	12,500	12,500	24,120	14,280	20,100	45,440	44,220
	30	69,540	26,520	12,180	12,560	730	15,280	15,280	25,820	14,040	14,100	40,820	40,020
May	15	61,260	25,700	10,680	10,600	2,880	11,820	11,820	25,820	14,100	11,940	36,480	37,560
	31	52,850	22,440	7,620	9,420	5,840	10,060	10,060	19,500	15,320	10,820	31,920	30,420
June	15	60,000	22,900	10,360	11,760	5,360	14,840	14,840	26,400	16,000	10,600	31,740	37,200
	30	54,000	22,200	11,520	10,320	4,140	15,000	15,000	25,320	16,160	6,480	26,340	31,900
Average		63,550	27,600	9,870	17,835	1,455	14,857	14,857	25,492	16,112	8,468	43,878	41,980

Table 16.—Incomes and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>1/</sup>	Reporting (large) traders' commitments <sup>1/</sup> reported as:												
			Speculative						Hedging						Total
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long		Short
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long
SOUTHEAST OIL (In thousands of pounds)															
July	15	210,060	90,780	41,280	29,220	25,860	47,180	47,180	78,580	75,080	48,980	95,760	119,540	158,790	
	31	180,520	59,040	27,700	25,280	25,560	32,800	32,800	108,080	106,580	21,480	54,250	129,480	150,740	
August	15	225,970	59,040	38,480	61,620	22,420	76,380	76,380	158,080	99,000	36,540	154,880	187,440		
	31	182,300	59,100	34,980	53,380	54,240	77,580	77,580	128,280	102,080	45,920	95,160	178,100	197,920	
September	15	227,550	47,780	56,580	56,580	16,880	72,120	72,120	82,980	55,980	100,080	154,760	159,940		
	30	211,980	46,900	52,940	48,120	15,980	59,480	59,480	107,980	76,480	55,500	103,620	158,080	179,040	
October	15	187,560	47,120	56,980	45,740	6,180	47,980	47,980	91,680	54,080	45,040	96,540	140,480	150,480	
	31	188,080	46,780	58,580	48,980	2,880	48,980	48,980	91,980	45,780	54,580	107,780	145,280	155,480	
November	15	206,440	58,040	37,580	46,740	5,380	48,180	48,180	92,980	45,500	53,520	121,500	152,400	170,380	
	30	207,200	52,920	57,000	48,620	6,580	49,600	49,600	95,300	53,280	51,580	117,540	154,980	170,880	
December	15	206,820	50,680	41,340	48,950	5,180	46,260	46,260	95,220	49,440	61,180	116,040	156,380	165,480	
	31	212,760	49,260	40,740	67,120	6,500	45,480	45,480	122,680	53,760	50,960	130,240	165,500	172,020	
January	15	210,960	45,250	41,520	50,120	5,780	51,120	51,120	111,500	56,980	56,400	112,560	167,700	169,440	
	31	222,000	49,980	46,580	59,820	5,100	49,800	49,800	128,020	54,500	54,000	131,140	172,020	176,440	
February	15	232,300	54,600	25,040	68,220	4,800	45,380	45,380	118,880	50,150	64,580	129,500	176,200	179,780	
	28	237,500	54,620	51,880	67,000	5,600	52,800	52,800	129,880	55,480	55,760	130,020	182,540	186,480	
March	15	210,060	45,240	47,040	46,780	4,580	40,920	40,920	85,720	57,940	40,200	70,020	124,820	163,020	
	31	162,520	45,680	37,140	18,280	2,040	55,720	55,720	60,200	70,020	104,080	156,850	156,850		
April	15	179,760	47,280	37,880	17,820	5,580	57,420	57,420	21,780	68,940	124,420	121,800	142,200		
	30	181,860	45,540	35,900	26,480	2,280	51,640	51,640	47,280	24,380	59,980	128,750	156,380	167,900	
May	15	180,060	45,280	38,280	51,880	5,940	20,700	20,700	62,580	81,180	120,180	128,740	121,280		
	31	174,780	52,850	17,400	44,280	2,800	21,180	21,180	65,480	21,540	58,750	125,940	122,280	157,580	
June	15	182,980	56,940	46,940	1,740	19,800	19,800	64,740	21,540	71,580	148,740	156,280	170,280		
	30	216,760	66,080	22,200	65,980	280	27,000	27,000	70,580	27,240	70,720	166,320	149,700	185,580	
Average		205,450	55,745	55,915	46,522	7,655	46,865	46,285	92,585	55,098	55,110	114,625	151,695	188,525	
LARD (In thousands of pounds)															
July	15	83,300	45,520	45,780	7,040	31,000	35,780	35,780	22,200	25,780	17,880	33,580	40,580	45,440	
	31	94,280	49,760	54,580	9,640	27,160	35,080	35,080	22,720	35,200	25,400	20,220	56,320		
August	15	91,660	45,200	36,320	18,240	18,600	32,520	32,520	24,780	29,200	16,500	16,040	58,580	45,240	
	31	63,840	42,320	38,900	13,880	17,380	22,380	22,380	25,680	25,880	13,340	15,480	59,320	42,840	
September	15	85,650	45,680	39,920	15,240	24,000	9,580	9,580	21,780	32,520	17,120	18,220	59,880	40,680	
	30	74,440	59,920	35,680	18,040	17,040	6,240	6,240	21,280	21,280	13,240	15,680	54,520	59,780	
October	15	71,560	35,880	58,400	15,380	17,180	4,920	4,920	20,240	22,080	14,440	15,980	54,680	35,160	
	31	64,160	42,680	36,160	9,000	12,340	5,560	5,560	16,880	16,880	10,680	12,160	51,680	28,400	
November	15	59,800	37,840	26,090	14,560	7,500	5,480	5,480	20,040	15,080	1,920	10,560	21,980	25,720	
	30	59,040	37,960	58,550	12,540	2,600	5,200	5,200	17,880	3,240	7,580	21,080	20,480		
December	15	64,880	37,800	32,640	15,840	15,120	9,480	9,480	25,880	24,600	5,760	7,640	27,080	32,240	
	31	65,600	55,180	15,440	10,280	14,800	7,180	7,180	22,720	5,040	8,440	22,440	30,160		
January	15	56,040	35,520	20,200	9,920	19,200	8,080	8,080	24,000	24,000	4,520	10,350	32,520	35,840	
	31	55,800	38,920	22,320	21,980	16,040	5,120	5,120	21,260	21,260	4,520	11,220	22,680	35,880	
February	15	59,080	36,000	24,080	12,000	24,940	5,800	5,800	20,440	5,800	5,800	14,560	25,080	25,000	
	28	57,000	35,420	23,400	11,920	15,280	4,960	4,960	16,880	10,080	5,800	25,920	22,160	35,000	
March	15	42,720	29,640	20,000	8,800	5,800	5,800	4,350	7,960	9,880	5,120	18,040	22,720		
	31	46,400	30,640	15,640	5,600	5,000	6,840	6,840	10,440	9,840	5,920	20,320	15,760	30,780	
April	15	50,400	34,000	17,360	4,400	4,320	7,280	7,280	11,580	11,580	4,720	11,440	36,400	38,040	
	30	45,350	35,480	18,040	5,780	4,120	6,160	6,160	9,880	10,280	5,000	20,040	32,880	30,820	
May	15	45,480	20,680	12,880	5,580	5,040	4,640	4,640	12,200	9,880	1,600	11,220	12,800	30,800	
	31	52,040	35,880	15,580	9,400	6,440	4,720	4,720	14,320	11,160	2,040	27,520	16,160	38,480	
June	15	58,720	35,520	14,400	11,160	7,840	6,520	6,520	17,680	14,160	2,520	29,560	32,520	44,320	
	30	52,860	37,200	15,400	11,160	7,880	6,480	6,480	17,680	14,360	2,520	27,600	30,160	41,980	
Average		62,350	57,650	27,000	10,155	11,632	7,435	7,435	27,588	19,277	7,182	16,045	24,700	35,522	
BRAIN (In tons)															
July	15	5,760	3,270	4,680	1,200	0	0	0	1,200	0	1,250	1,200	2,480	1,200	
	31	6,460	4,320	3,880	1,200	0	0	0	1,200	0	1,220	4,060	3,120	4,080	
August	15	8,150	5,270	2,010	1,200	0	0	0	1,200	0	3,660	6,320	4,880	6,120	
	31	7,600	4,680	7,140	1,200	0	0	0	1,200	0	1,920	5,600	5,120	6,880	
September	15	9,720	2,400	5,240	1,200	0	0	0	1,200	0	6,120	6,880	7,520	6,420	
	30	11,060	1,920	3,000	1,200	0	0	0	1,200	0	7,920	8,040	9,120	8,040	
October	15	12,680	2,850	4,450	1,200	0	0	0	1,200	0	8,640	9,240	9,840	9,640	
	31	11,880	2,400	1,200	1,200	0	0	0	1,200	0	9,280	9,480	9,480	9,480	
November	15	11,250	5,080	1,680	1,200	0	0	0	1,200	0	9,960	9,350	8,180	9,360	
	30	9,000	2,620	5,480	0	960	240	240	1,200	0	6,240	4,220	5,880	5,880	
December	15	7,000	5,680	2,180	0	0	0	0	1,200	0	5,590	4,200	5,380	4,200	
	31	6,000	2,180	0	0	0	0	0	1,200	0	2,520	5,840	5,840	5,840	
January	15	8,130	5,720	840	1,170	0	0	0	1,200	0	2,370	7,020	4,410	7,280	
	31	8,510	6,240	2,520	1,800	0	0	0	1,200	0	1,800	0	4,600	5,000	
February	15	8,109	5,760	2,180	1,800	0	0	0	1,200	0	1,800	0	5,000	2,280	
	28	8,150	6,120	1,800	1,200	0	460	460	1,680	450	880	5,880	2,040	6,880	
March	15	8,700	6,090	1,680	1,560	0	600	600	2,180	600	600	4,600	5,880	2,810	
	31	7,580	7,080	2,180	0	0	0	0	1,200	0	4,600	4,600	4,600	7,080	
April	15	4,020	3,900	2,100	0	0	0	0	1,200	0	0	0	0	0	
	30	2,040	2,040	0	0	0	0	0	1,200	0	0	0	0	0	
May	15	1,690	1,690	0	0	0	0	0	1,200	0	0	0	0	0	
	31	1,200	1,200	0	0	0	0	0	1,200	0	0	0	0	0	
June	15	2,040	2,040	0	0	0	0	0	1,200	0	0	0	0	0	
	30	2,520	2,520	0	0	0	0	0	1,200	0	0	0	0	0	
Average		7,108	5,800	2,599	765	40									

Table 16.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, seasonally, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>2/</sup>	Reporting (large) traders' commitments <sup>1/</sup> reported as:												
			Speculative						Hedging			Total			
			Long or short only		Long and short (Spreading)		Total		Long		Short		Long		Short
SHORTS (In tons)															
July	15	4,860	5,872	4,880	600	0	0	0	600	0	580	480	960	480	
	31	6,950	4,220	5,400	600	0	0	0	600	0	2,180	1,580	2,760	1,580	
August	15	11,490	2,780	4,110	500	3,840	0	0	600	5,640	8,130	5,640	8,730	7,580	
	31	10,800	3,580	5,180	600	3,840	0	0	600	5,640	6,840	1,800	7,440	6,640	
September	15	11,160	1,880	1,880	600	3,840	0	0	600	5,640	8,750	5,670	9,350	9,510	
	30	12,360	1,080	1,800	600	3,480	0	0	600	5,480	9,860	7,000	10,440	10,880	
October	15	11,910	1,080	1,880	600	3,000	0	0	600	2,040	4,250	5,070	7,550	7,110	
	31	9,800	1,200	2,040	600	2,180	0	0	600	1,560	5,890	5,040	8,000	8,000	
November	15	8,810	1,080	1,500	600	2,040	0	0	600	1,280	3,280	3,240	5,920	5,920	
	30	7,440	1,140	2,840	120	1,560	0	0	120	1,080	2,120	2,120	3,210	4,530	
December	15	5,890	1,920	2,840	0	0	0	0	0	0	5,920	5,920	5,240	5,240	
	31	6,280	2,040	2,840	0	0	0	0	0	0	5,940	5,940	5,940	5,940	
January	15	5,040	1,080	1,000	0	560	0	0	0	660	5,920	5,300	5,940	5,940	
	31	6,140	8,480	2,040	0	360	0	0	0	360	5,780	5,940	2,760	2,760	
February	15	6,150	2,040	1,920	0	960	0	0	0	960	5,080	2,120	5,080	5,150	
	28	6,280	2,400	2,040	0	1,080	0	0	0	1,080	2,280	2,280	2,280	5,240	
March	15	6,450	5,240	1,920	0	1,560	0	0	0	1,560	5,210	5,210	5,210	4,530	
	31	5,480	2,400	2,680	0	0	0	0	0	0	1,020	900	1,020	900	
April	15	2,840	2,840	1,880	0	0	0	0	0	0	0	780	0	780	
	30	1,800	1,800	1,800	0	0	0	0	0	0	0	0	0	0	
May	15	1,920	1,920	1,920	0	0	0	0	0	0	0	0	0	0	
	31	1,200	1,200	1,200	0	0	0	0	0	0	0	0	0	0	
June	16	1,440	1,440	1,440	0	0	0	0	0	0	0	0	0	0	
	20	960	960	960	0	0	0	0	0	0	0	0	0	0	
Average		6,162	2,125	2,280	250	1,182	0	0	250	1,182	8,794	2,698	4,084	3,860	
COTTONSEED MEAL (In tons)															
July	15	28,500	7,800	7,800	5,500	2,500	5,000	5,000	10,500	7,500	10,500	12,900	11,000	20,400	
	31	15,800	8,900	10,000	5,000	0	0	0	5,000	0	1,500	5,500	5,600	5,500	
August	15	17,700	6,000	11,200	6,900	0	0	0	6,900	0	600	6,500	9,700	6,500	
	31	12,400	14,100	14,200	8,000	0	0	0	8,000	0	400	8,200	8,300	8,200	
September	15	16,000	15,400	15,500	9,500	0	0	0	9,500	0	300	10,000	9,600	10,000	
	30	25,200	17,100	13,700	8,500	100	1,400	1,400	7,900	1,500	200	10,000	8,100	11,600	
October	15	27,900	20,900	16,800	6,300	0	0	0	6,300	0	200	9,100	7,000	9,100	
	31	28,600	21,700	16,100	6,900	0	0	0	6,900	0	0	12,500	8,900	12,500	
November	15	26,500	15,800	14,200	6,500	0	0	0	6,500	0	4,200	15,200	12,700	15,900	
	30	25,100	15,500	12,500	6,400	0	0	0	6,400	0	5,100	12,500	11,500	12,500	
December	15	28,100	15,700	8,800	800	1,000	2,800	2,800	5,800	5,800	5,800	11,000	9,400	14,400	
	31	22,100	9,700	6,000	9,400	1,800	2,800	2,800	12,500	4,600	200	8,500	12,400	14,100	
January	15	19,000	8,900	7,800	8,900	1,500	2,100	2,100	11,000	5,800	100	8,600	11,100	15,200	
	31	18,700	7,700	9,300	8,500	2,100	2,100	2,100	10,500	2,800	400	6,700	11,000	9,500	
February	15	16,800	5,200	8,500	8,900	0	1,700	1,700	10,800	1,700	100	6,500	10,700	8,000	
	28	17,200	5,900	7,700	10,100	1,800	1,800	1,800	11,800	1,200	0	8,500	11,500	9,800	
March	15	16,000	9,100	8,700	4,000	0	900	900	4,800	900	0	4,400	6,900	5,500	
	31	12,400	7,900	7,400	3,600	0	900	900	4,500	900	0	4,100	4,500	5,000	
April	15	8,300	6,300	6,500	0	0	0	0	0	0	0	1,800	0	1,800	
	30	5,900	4,200	0	0	0	0	0	0	0	0	0	1,800	0	
May	15	10,000	4,100	6,000	0	1,400	600	600	600	2,000	5,500	2,000	5,900	4,000	
	31	16,300	5,700	9,000	0	5,600	500	500	500	5,800	10,300	2,000	11,100	7,800	
June	15	19,900	5,400	12,000	2,500	4,000	900	900	5,200	4,900	10,300	2,000	15,600	6,900	
	30	20,200	5,700	11,000	5,800	4,100	900	900	4,700	5,000	4,200	14,500	9,200	9,200	
Average		19,504	10,267	10,587	5,504	942	985	985	6,487	1,925	2,750	7,242	8,287	9,167	
SOYBEAN MEAL (In tons)															
July	15	389,200	87,800	69,600	82,800	25,500	155,500	155,500	254,800	176,100	87,100	143,500	301,400	319,800	
	31	365,500	97,300	56,800	65,400	18,600	143,100	145,100	206,500	182,700	55,700	144,200	266,200	306,900	
August	15	387,900	98,100	58,300	59,600	25,200	145,300	145,300	202,900	185,500	68,800	140,000	289,700	326,500	
	31	387,300	95,300	59,100	48,000	24,500	155,300	155,300	203,500	179,600	88,900	143,100	282,200	326,700	
September	15	387,900	67,000	55,200	44,800	22,800	158,300	158,300	205,100	182,100	97,800	150,600	300,300	326,700	
	30	417,000	94,900	69,600	65,300	21,700	147,700	147,700	203,200	189,600	119,900	178,400	328,800	348,000	
October	15	427,400	105,000	85,600	68,600	16,200	159,800	159,800	207,300	165,600	116,600	168,400	324,400	341,900	
	31	430,700	91,000	69,800	71,800	25,700	144,900	144,900	216,700	181,600	125,000	159,300	339,700	340,900	
November	15	426,500	101,400	99,800	75,800	45,800	117,000	117,000	182,800	163,800	126,400	167,000	329,200	380,800	
	30	424,000	109,400	103,500	65,100	57,600	87,000	87,000	180,100	150,100	144,600	165,300	317,700	316,300	
December	15	398,400	90,000	95,400	62,200	64,600	75,800	75,800	152,000	130,100	140,400	162,600	306,400	305,800	
	31	405,500	65,800	68,000	69,200	75,600	64,700	64,700	178,800	162,200	142,600	145,100	317,500	305,800	
January	15	384,800	61,100	60,300	55,300	65,100	67,100	67,100	176,400	170,400	127,500	124,100	303,700	304,500	
	31	383,200	76,900	25,500	74,900	69,200	75,700	75,700	150,800	148,100	155,600	152,600	306,500	307,700	
February	15	386,500	66,000	70,000	69,700	52,500	64,100	64,100	153,800	146,800	165,700	149,900	319,500	315,500	
	28	373,400	72,400	58,200	65,600	46,300	67,300	67,300	162,800	148,800	148,000	173,200	300,200	317,100	
March	15	380,500	61,100	54,700	51,000	55,200	66,900	66,900	147,900	125,100	141,900	170,500	289,200	295,600	
	31	382,900	56,900	45,100	45,200	28,400	75,700	75,700	119,900	105,100	156,100	184,700	276,000	269,600	
April	15	381,400	57,000	46,000	46,100	25,700	55,100	55,100	105,200	88,300	169,200	186,600	274,400	286,400	
	30	381,100	49,100	35,000	48,800	30,700	55,400	55,400	104,800	88,100	177,800	232,000	328,100	328,100	
May	15	346,000	47,600	28,200	41,400	51,100	60,500	60,500	102,000	91,700	186,200	216,100	288,200	317,800	
	31	360,500	50,900	27,600	69,200	40,100	55,700	55,700	124,300	95,800	184,900	237,200	309,200	355,000	
June	15	373,000	76,400	42,800	85,300	34,900	51,200	51,200	155,000	88,100	181,600	244,100	296,600	350,200	
	30	377,000	74,000	38,000	77,400	28,100	55,400	55,400	132,300	91,500	183,400	257,500	302,200	359,000	
Average		381,588	70,644	54,200	65,528	38,642	100,021	100,021	165,350	100,668	156,				

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts,  
on all contract markets combined, semi-monthly, July 1956 to June 1958

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %	Reporting (large) traders' commitments %/ reported as:												
			Speculative						Hedging			Total			
			Long or short only		Long and short (Spreading)		Total					Long	Short	Long	Short
		Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
WHEAT															
July	15	100.0	59.9	55.6	16.9	1.5	17.5	34.4	18.7	25.7	45.5	50.1	64.2		
	31	100.0	45.6	55.0	17.8	2.0	15.8	16.6	33.1	17.6	28.1	47.2	56.2	65.0	
August	15	100.0	42.3	56.2	18.5	2.5	14.5	14.5	32.0	16.8	24.9	47.1	57.7	65.9	
	31	100.0	41.1	56.5	18.3	1.0	18.7	16.7	35.0	17.7	25.2	47.8	58.9	65.5	
September	15	100.0	45.7	51.2	18.4	1.8	19.5	35.7	32.1	18.6	48.7	54.3	68.3		
	30	100.0	49.4	50.6	14.5	2.2	21.1	21.0	35.6	25.2	15.0	45.0	50.6	60.2	
October	15	100.0	50.8	19.1	15.6	1.9	20.6	20.4	36.1	22.1	15.6	48.7	55.7	70.9	
	31	100.0	45.4	29.7	18.7	1.6	21.5	21.4	40.2	22.0	15.6	47.5	53.6	70.3	
November	15	100.0	45.9	50.6	19.5	1.6	22.7	22.6	42.2	24.2	11.9	45.5	54.1	69.5	
	30	100.0	44.0	50.6	17.6	2.6	24.0	23.9	41.5	25.5	15.6	45.0	56.1	69.5	
December	15	100.0	47.6	54.9	15.1	2.6	22.8	22.5	38.9	26.4	19.7	52.4	55.1		
	31	100.0	49.5	34.8	17.8	2.8	22.7	22.7	40.0	25.0	10.7	40.2	50.7	59.4	
January	15	100.0	55.3	40.0	14.6	2.6	19.9	35.5	21.6	18.2	33.5	46.7	50.0		
	31	100.0	50.4	42.2	15.2	2.4	21.5	21.5	34.0	12.3	33.6	49.6	57.8		
February	15	100.0	52.1	44.7	24.0	5.1	21.1	21.1	36.1	26.5	12.8	29.8	57.8		
	28	100.0	52.0	46.4	9.7	6.5	20.8	20.8	30.5	27.8	17.5	26.8	48.0	53.6	
March	15	100.0	54.0	65.0	7.1	6.6	23.5	23.5	30.6	30.0	15.4	24.2	68.0	54.2	
	31	100.0	54.2	47.1	6.7	6.0	25.0	25.0	38.7	31.0	12.1	21.9	45.8	56.9	
April	15	100.0	50.1	47.7	12.3	9.4	25.2	25.2	35.5	32.6	14.4	19.7	49.3	53.3	
	30	100.0	50.5	46.5	12.0	9.2	25.5	25.6	35.4	32.2	14.1	20.7	49.7	53.5	
May	15	100.0	52.1	45.9	10.8	5.9	27.5	27.5	37.6	33.4	10.1	20.7	47.9	54.1	
	31	100.0	54.6	59.7	9.5	12.0	26.5	26.5	33.8	33.3	9.6	22.0	45.2	60.5	
June	15	100.0	51.6	59.0	7.4	8.2	29.9	29.9	37.3	32.1	10.9	22.8	48.2	51.0	
	30	100.0	50.1	58.3	9.3	8.5	23.5	23.5	37.0	31.6	12.1	26.9	49.9	51.7	
Average		100.0	49.4	57.5	14.4	4.0	21.6	21.6	36.2	35.8	15.4	56.7	51.6	62.5	
CORN															
July	15	100.0	42.6	45.2	57.0	4.7	19.1	19.1	58.1	25.8	1.5	50.0	57.4	58.3	
	31	100.0	49.0	40.5	28.9	6.1	20.0	20.0	45.9	24.1	3.5	55.6	50.2	59.7	
August	15	100.0	49.4	34.0	25.5	5.0	20.6	20.6	45.1	22.6	4.5	41.6	50.6	65.2	
	31	100.0	46.0	56.8	29.6	8.2	19.7	19.7	49.3	22.9	4.7	40.5	54.0	69.2	
September	15	100.0	48.6	40.4	27.7	7.7	19.0	15.0	46.7	26.7	4.7	32.9	51.4	59.6	
	30	100.0	49.2	40.1	26.2	10.1	27.5	17.5	45.7	27.6	6.4	52.5	50.1	59.9	
October	15	100.0	47.6	42.5	26.1	11.2	17.0	17.0	43.1	28.2	9.6	29.5	52.5	62.4	
	31	100.0	47.1	27.8	27.0	7.5	18.5	15.5	45.5	25.0	9.4	58.6	57.5		
November	15	100.0	55.4	25.8	54.6	5.4	15.2	15.2	58.0	19.7	5.8	55.4	44.6		
	30	100.0	57.1	21.6	25.6	1.8	14.2	14.2	57.9	15.6	5.0	62.0	42.3	78.4	
December	15	100.0	59.5	19.5	27.5	3.1	18.6	18.6	54.8	19.9	8.2	60.5	40.5		
	31	100.0	61.5	18.1	16.7	4.3	17.7	17.7	53.4	22.0	5.5	59.9	38.7	81.9	
January	15	100.0	61.2	19.4	16.7	3.0	17.5	17.5	54.0	22.2	4.9	58.3	38.9	80.5	
	31	100.0	60.7	20.4	17.0	5.7	15.9	15.9	52.9	19.6	6.4	60.0	39.3	79.4	
February	15	100.0	61.6	20.5	14.7	2.1	17.6	17.6	52.3	19.7	6.2	59.0	38.5	79.5	
	28	100.0	60.2	22.7	14.2	1.9	19.1	19.1	53.8	21.0	6.5	56.5	38.8	77.4	
March	15	100.0	59.5	26.0	10.8	2.6	17.6	17.8	52.6	20.6	11.8	55.4	40.5	74.0	
	31	100.0	62.8	28.7	12.0	4.8	17.7	17.7	51.0	19.5	10.5	61.5	37.2	72.3	
April	15	100.0	61.6	31.5	11.9	6.1	17.0	17.0	55.9	22.1	9.3	48.4	38.8	68.5	
	30	100.0	58.0	31.9	9.9	7.8	18.6	19.6	52.5	18.6	12.6	41.5	42.0	66.1	
May	15	100.0	59.0	32.0	15.3	7.0	14.7	14.7	50.0	22.5	11.0	45.5	41.0	68.0	
	31	100.0	61.7	27.0	12.8	11.5	15.1	15.1	52.4	17.4	10.9	45.4	28.5	73.0	
June	15	100.0	61.0	30.0	11.4	12.5	19.2	19.2	52.6	20.5	10.4	60.5	38.0	70.0	
	30	100.0	61.5	35.2	10.9	15.4	19.5	19.5	51.7	19.8	9.8	55.1	38.5	66.8	
Average		100.0	55.9	28.4	13.6	5.8	17.8	17.8	55.8	22.6	7.5	49.0	48.1	71.6	
OATS															
July	15	100.0	51.6	57.2	20.5	1.6	22.8	24.1	45.8	25.7	5.1	17.1	48.4	42.9	
	31	100.0	55.4	54.6	25.6	1.9	15.9	37.9	16.9	6.1	48.6	44.1	56.8		
August	15	100.0	57.8	48.5	24.6	1.6	10.8	15.4	35.5	14.9	6.0	42.9	42.2		
	31	100.0	55.9	57.1	25.2	.5	9.8	14.8	35.8	14.9	6.0	48.0	44.1	52.9	
September	15	100.0	55.5	57.2	26.0	1.9	14.5	14.5	40.5	15.3	6.0	48.0	44.1	52.9	
	30	100.0	57.4	41.5	25.5	2.5	10.5	12.6	35.0	15.0	6.0	45.5	45.5		
October	15	100.0	58.2	40.7	24.7	5.5	12.6	15.4	37.5	15.4	6.5	45.6	42.5	58.5	
	31	100.0	55.9	45.1	26.2	6.5	12.6	14.5	35.7	17.6	5.4	40.4	45.9	59.3	
November	15	100.0	54.4	45.2	27.7	.2	10.7	17.9	36.4	19.1	6.2	55.7	44.1	54.9	
	30	100.0	54.5	46.6	27.8	1.7	15.5	16.5	36.8	18.2	6.2	55.8	44.5		
December	15	100.0	51.1	35.2	17.7	5.8	11.7	12.2	39.4	19.0	7.5	25.6	35.9	46.6	
	31	100.0	51.3	49.8	9.7	9.0	11.4	11.8	21.1	20.8	6.6	50.6	27.7	51.4	
January	15	100.0	53.8	56.6	9.6	7.9	8.4	6.7	18.7	14.6	2.0	23.9	20.7	45.3	
	31	100.0	72.5	49.0	11.0	8.5	10.8	9.4	21.6	17.9	2.0	33.1	22.5	51.0	
February	15	100.0	78.4	69.5	9.4	6.9	11.9	10.5	21.5	17.5	.5	35.8	21.6	50.7	
	28	100.0	62.1	52.1	10.2	4.8	7.6	8.1	17.8	12.9	.1	34.0	17.9	45.3	
March	15	100.0	55.3	55.5	7.5	4.5	9.0	8.4	16.3	12.9	.4	33.6	16.7	45.3	
	31	100.0	57.1	65.6	7.0	5.1	5.5	5.5	12.6	9.4	.3	25.6	12.9	37.4	
April	15	100.0	50.6	65.6	6.5	6.5	5.1	5.6	9.4	5.1	.0	25.4	9.4	34.5	
	30	100.0	62.6	62.8	15.8	9.2	8.6	8.6	15.9	12.8	.5	25.4	9.4	34.5	
May	15	100.0	79.9	65.5	17.6	10.9	1.6	1.6	19.2	12.6	.3	22.6	17.4	34.6	
	31	100.0	78.5	62.0	18.0	13.5	10.2	10.2	23.7	23.7	.5	18.3	23.7	34.6	
June	15	100.0	75.5	61.8	15.6	11.9	9.9	10.8	22.6	22.6	.7	26.0	24.2	46.6	
	30	100.0	75.9	67.0	15.6	11.1	11.1	11.1	24.7	21.6	1.4	30.5	26.1	52.1	
Average		100.0	66.7	49.7	12.2	4.8	10.6	12.2	29.0	17.0	4.5	35.5	35.5	50.8	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %/ Reported as:	Reporting (large) traders' commitments %/ reported as:											
			Speculative											
			Long or short only		Long and short (Spreading)		Total		Hedging		Total		Long	
			Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
KIK														
July	15	100.0	76.7	26.5	11.6	2.7	11.6	11.6	25.2	16.5	0.1	59.1	25.8	75.4
	31	100.0	76.6	26.6	11.6	3.7	11.6	11.6	25.4	17.9	0	58.5	25.4	76.4
August	15	100.0	76.8	26.0	16.0	5.1	7.2	6.6	25.2	11.6	0	60.6	25.6	72.0
	31	100.0	76.5	26.9	11.8	2.7	15.2	16.1	27.6	12.6	0	49.8	27.2	70.1
September	15	100.0	76.8	27.2	8.5	1.5	17.6	20.7	21.1	11.7	.1	41.1	21.2	62.5
	30	100.0	76.6	44.3	5.7	2.4	14.5	16.7	20.3	16.6	.1	37.1	20.4	55.7
October	15	100.0	76.9	41.0	5.0	6.0	16.0	15.9	21.0	12.9	.1	26.1	21.1	59.0
	31	100.0	76.6	40.7	5.1	5.4	16.0	16.7	19.1	22.1	.1	57.2	19.7	60.3
November	15	100.0	76.9	41.1	1.0	4.5	19.0	19.6	20.0	23.9	.1	35.0	20.1	58.3
	30	100.0	65.9	46.6	1.4	3.2	15.9	15.6	15.2	17.7	1.0	35.7	16.8	53.4
December	15	100.0	60.1	40.9	.1	5.6	19.5	19.5	19.8	26.1	.5	34.0	19.8	59.1
	31	100.0	76.8	56.9	.1	5.4	25.1	25.1	25.6	28.5	0	32.6	20.2	61.1
January	15	100.0	76.9	42.6	1.7	4.0	18.4	19.7	20.1	20.1	0	32.8	20.1	67.4
	31	100.0	74.7	41.4	7.1	5.8	18.1	20.1	25.2	24.0	.1	32.5	25.8	56.5
February	15	100.0	82.6	42.5	0	4.7	17.1	15.9	17.1	23.6	.1	33.9	17.7	57.5
	28	100.0	82.6	47.0	1.2	2.0	16.2	16.1	17.4	19.0	0	34.0	18.8	55.0
March	15	100.0	87.7	47.0	0	4.9	22.5	15.9	12.3	18.6	0	34.2	18.8	53.0
	31	100.0	65.5	48.2	(6)	5.0	14.7	14.7	14.7	19.7	0	31.4	14.7	51.1
April	15	100.0	88.4	52.5	0	4.5	15.8	12.0	15.6	16.8	3	31.8	15.6	47.6
	30	100.0	88.5	51.1	.5	5.0	15.7	11.8	15.5	15.6	0	32.4	15.6	48.9
May	15	100.0	85.5	51.1	1.8	1.5	12.5	14.0	14.6	15.6	.4	33.3	18.7	48.9
	31	100.0	86.6	56.1	6.0	5.2	11.4	11.6	15.4	15.0	0	31.2	15.4	45.8
June	15	100.0	86.4	50.6	12.1	9.8	15.6	15.6	11.9	21.9	0	27.5	13.6	48.4
	30	100.0	87.1	53.4	1.4	9.4	11.5	11.5	12.7	20.7	0	25.9	12.7	46.6
Average		100.0	81.0	42.6	3.6	4.5	15.3	18.0	18.8	20.5	.1	37.0	18.0	57.5
PLATINUM														
July	15	100.0	94.0	53.7	0	0	0	0	0	0	0	45.8	5.0	46.5
	31	100.0	100.0	55.8	0	0	0	0	0	0	0	44.2	0	44.2
August	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
September	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
October	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
November	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
December	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
January	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
February	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	28	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
March	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
April	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
June	15	100.0	100.0	44.2	0	15.7	0	0	0	0	15.7	0	42.1	0
	30	100.0	100.0	26.2	0	15.6	0	0	0	0	15.6	0	58.4	75.3
Average		100.0	99.8	90.7	0	1.1	0	0	0	0	1.1	.4	8.2	9.3
SOTERIAN														
July	15	100.0	48.6	57.1	8.5	8.6	50.2	50.2	58.7	58.8	12.7	4.1	51.4	42.9
	31	100.0	52.1	58.5	7.8	6.7	50.1	50.1	57.4	58.8	10.5	4.9	47.9	41.7
August	15	100.0	50.6	52.7	5.0	6.4	53.9	53.9	40.3	10.6	7.0	49.4	67.5	
	31	100.0	45.6	50.3	8.1	2.2	34.5	34.5	40.6	45.7	15.8	6.0	54.4	49.7
September	15	100.0	45.4	50.2	7.2	7.5	34.6	34.6	41.7	41.7	14.9	6.0	55.8	49.8
	30	100.0	40.6	47.0	6.9	6.4	55.7	55.7	42.6	42.1	15.8	10.8	59.4	55.0
October	15	100.0	45.4	46.7	6.5	6.2	55.6	55.6	42.1	42.1	12.5	12.5	54.6	55.3
	31	100.0	45.0	40.8	9.6	4.5	52.7	52.7	42.5	37.5	9.6	11.7	52.0	52.2
November	15	100.0	54.5	57.6	9.3	8.7	50.1	50.1	59.4	59.4	6.1	12.6	45.8	42.4
	30	100.0	54.0	59.6	10.3	6.4	50.4	50.4	40.7	35.8	4.4	23.6	45.1	57.0
December	15	100.0	54.6	45.0	7.8	23.0	23.0	39.6	37.4	5.6	19.6	45.1	57.0	
	31	100.0	55.4	44.9	10.4	6.6	23.9	23.9	39.3	35.7	4.4	12.6	45.2	55.1
January	15	100.0	51.8	45.4	8.7	10.0	23.4	23.4	32.3	35.4	6.1	21.2	38.7	44.6
	31	100.0	57.0	48.6	10.4	7.7	23.2	23.2	35.6	35.6	9.4	20.5	45.0	51.2
February	15	100.0	57.8	51.6	9.1	10.1	21.7	21.7	37.3	30.8	11.4	16.7	42.2	48.5
	28	100.0	56.5	64.4	6.6	12.5	20.5	20.5	32.8	32.8	12.2	12.6	45.6	45.6
March	15	100.0	58.6	58.7	4.1	15.5	20.5	20.5	24.6	24.6	15.9	12.5	41.5	46.5
	31	100.0	58.7	57.7	4.1	11.6	23.0	23.0	27.1	24.6	19.2	7.7	46.3	47.3
April	15	100.0	50.2	59.9	5.4	9.9	22.4	22.4	27.8	22.0	7.8	40.6	40.1	
	30	100.0	58.1	58.7	2.4	11.7	21.5	21.5	25.7	25.0	13.2	7.8	46.9	40.6
May	15	100.0	55.5	52.2	3.6	11.2	19.9	19.9	25.5	21.1	5.3	45.5	27.4	
	31	100.0	48.9	61.5	2.0	15.1	19.6	19.6	20.5	21.7	50.5	51.1	58.4	
June	15	100.0	48.8	58.7	1.5	24.8	20.2	20.2	20.8	24.1	26.4	7.2	54.7	41.6
	30	100.0	59.7	58.6	1.2	15.6	22.1	22.1	23.1	26.7	27.0	9.7	50.8	45.4
Average		100.0	51.2	49.8	7.2	6.7	27.8	27.8	35.0	35.5	15.8	15.7	48.8	50.2

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts,  
on all contract markets combined, sequentially, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>1/</sup>	Reporting (large) traders' commitments <sup>1/</sup> reported as:														
			Speculative						Hedging			Total					
			Long or short only		Long and short (Spreading)		Total					Long	Short	Long	Short		
COTTON																	
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short		
July 15	100.0	53.7	56.9	5.5	0.9	16.0	16.1	24.6	17.0	21.7	26.2	46.3	45.2	45.8	44.8		
51	100.0	56.2	55.2	5.6	0.5	15.9	16.1	24.5	16.6	19.5	28.2	45.6	44.6	45.6	44.8		
August 15	100.0	53.5	53.5	9.0	1.7	15.9	16.1	24.9	16.8	21.6	29.7	46.7	45.5	46.7	45.5		
51	100.0	52.0	49.4	9.2	1.5	15.2	15.4	25.6	16.7	21.6	35.3	47.0	50.4	50.4	50.4		
September 15	100.0	52.0	49.5	10.1	1.4	15.7	15.4	25.3	15.6	19.7	35.7	48.0	51.6	51.6	51.6		
50	100.0	53.0	45.5	9.5	1.7	15.2	15.4	24.5	16.1	22.5	32.6	47.0	54.7	54.7	54.7		
October 15	100.0	55.8	44.0	8.4	1.4	14.6	15.0	25.0	18.4	21.1	39.6	44.1	56.0	56.0	56.0		
51	100.0	57.4	42.7	8.8	0.5	14.3	14.6	25.1	15.0	19.8	42.3	57.3	56.0	56.0	56.0		
November 15	100.0	56.2	41.1	8.5	1.3	15.4	15.4	21.7	14.0	19.8	44.9	41.6	52.0	52.0	52.0		
50	100.0	55.8	49.7	9.7	1.5	15.2	15.2	22.6	13.4	18.5	47.8	41.1	51.2	51.2	51.2		
December 15	100.0	53.6	48.1	10.1	1.4	15.3	15.1	23.0	15.5	17.4	50.8	40.6	53.2	53.2	53.2		
51	100.0	58.9	25.5	10.9	1.3	15.4	15.3	25.5	18.5	17.8	51.6	41.1	54.5	54.5	54.5		
January 15	100.0	52.0	50.8	10.1	0.5	9.7	10.0	19.5	10.5	18.7	51.1	58.0	51.7	51.7	51.7		
51	100.0	61.7	52.1	11.0	1.4	9.6	10.0	20.6	10.4	17.7	50.5	58.5	50.9	50.9	50.9		
February 15	100.0	53.6	40.8	10.1	0.9	9.4	9.8	18.5	9.7	17.9	49.5	56.4	53.2	53.2	53.2		
50	100.0	61.3	40.4	10.1	0.6	9.0	9.5	18.1	9.1	20.1	50.5	58.2	53.6	53.6	53.6		
March 15	100.0	55.7	45.7	6.4	0.8	8.2	8.7	14.6	9.5	22.7	44.9	55.8	54.6	54.6	54.6		
51	100.0	63.4	46.6	5.0	1.1	7.9	8.3	15.9	9.4	23.3	44.0	56.6	53.4	53.4	53.4		
April 15	100.0	52.3	43.1	5.8	0.7	8.5	8.6	13.8	9.5	22.5	42.4	57.1	51.9	51.9	51.9		
50	100.0	61.3	43.6	8.1	0.6	8.4	8.9	14.5	9.5	24.7	42.0	56.7	51.5	51.5	51.5		
May 15	100.0	53.8	50.1	6.0	0.4	7.6	8.1	15.3	8.5	22.4	41.4	56.2	49.9	49.9	49.9		
51	100.0	52.5	55.7	5.6	0.6	7.9	8.6	15.5	9.6	20.7	37.1	54.2	46.5	46.5	46.5		
June 15	100.0	55.6	53.6	7.8	0.5	7.5	8.7	14.6	9.6	19.6	37.6	54.4	46.6	46.6	46.6		
50	100.0	54.7	54.9	6.4	1.2	7.0	8.7	14.3	9.9	21.0	35.5	55.0	45.2	45.2	45.2		
Average	100.0	59.0	45.1	8.5	0.8	21.4	21.3	19.9	18.4	20.5	42.5	40.2	54.8	54.8	54.8		
WOOL																	
October 51 <sup>a/</sup>	100.0	59.9	56.9	0.8	0	12.8	17.8	17.6	17.8	12.7	45.0	50.2	53.1	53.1	53.1		
November 15	100.0	72.9	45.9	4.6	1.0	12.7	12.7	12.1	15.7	14.0	40.4	27.1	56.1	56.1	56.1		
50	100.0	59.1	47.5	4.0	0.8	11.8	11.8	14.8	15.2	15.0	40.8	31.9	52.6	52.6	52.6		
December 15	100.0	59.8	45.3	5.8	0.7	10.9	10.9	14.1	11.6	15.7	43.1	50.8	54.7	54.7	54.7		
51	100.0	71.3	47.8	3.1	0.5	8.7	8.7	11.0	9.0	12.0	45.8	15.7	52.6	52.6	52.6		
January 15	100.0	75.8	55.7	4.0	1.1	7.6	7.6	12.0	11.0	12.6	24.4	37.6	48.6	48.6	48.6		
51	100.0	70.7	51.6	3.3	1.1	7.9	8.9	12.1	11.0	10.8	37.8	22.8	48.6	48.6	48.6		
February 15	100.0	77.8	52.6	4.0	1.5	9.8	9.8	15.3	11.1	12.6	9.1	37.7	21.6	49.3	49.3		
50	100.0	78.2	50.7	2.3	1.2	10.4	10.4	12.7	11.5	12.6	37.7	31.1	48.7	48.7	48.7		
March 15	100.0	76.8	55.8	8.8	0.8	12.8	12.8	15.5	20.1	8.7	38.5	25.5	48.8	48.8	48.8		
51	100.0	74.5	51.7	5.7	1.7	12.1	14.1	17.8	15.3	7.7	38.5	25.5	48.8	48.8	48.8		
April 15	100.0	75.8	56.7	5.3	2.3	15.6	15.6	17.1	15.3	7.1	27.9	26.1	48.8	48.8	48.8		
50	100.0	77.6	54.9	5.7	1.2	15.1	15.2	16.8	14.5	5.8	28.8	22.4	45.1	45.1	45.1		
May 15	100.0	75.8	53.3	4.0	0	14.0	14.0	15.0	15.0	5.4	32.7	23.4	46.7	46.7	46.7		
51	100.0	69.7	52.6	5.0	1	11.7	11.7	14.7	11.8	4.6	35.7	19.3	47.6	47.6	47.6		
June 15	100.0	81.6	50.1	2.6	1.1	12.5	12.5	15.1	12.5	3.5	37.2	15.4	49.8	49.8	49.8		
50	100.0	80.6	47.0	9	1.6	14.8	14.8	15.7	15.7	3.7	36.0	19.4	50.0	50.0	50.0		
Average	100.0	75.2	49.9	2.5	0.6	12.1	12.1	14.9	12.9	9.9	37.2	24.8	50.1	50.1	50.1		
WOOL TOPS																	
July 15	100.0	68.1	21.6	22.6	0.5	12.9	12.9	25.5	18.2	12.4	65.2	57.9	78.4	78.4	78.4		
51	100.0	61.1	21.1	10.4	0.1	14.2	14.2	24.5	14.5	14.5	64.4	58.9	78.6	78.6	78.6		
August 15	100.0	51.6	22.0	9.6	0	12.9	12.9	22.3	12.9	15.9	55.1	58.4	70.0	70.0	70.0		
51	100.0	61.7	21.6	8.1	0	12.4	12.4	21.3	12.4	15.0	56.0	58.5	77.4	77.4	77.4		
September 15	100.0	52.4	18.9	9.4	0.1	14.6	14.6	24.0	14.7	14.6	55.4	58.6	81.1	81.1	81.1		
50	100.0	64.0	18.8	9.4	0	15.3	15.3	24.7	15.3	14.0	55.3	55.1	81.2	81.2	81.2		
October 15	100.0	61.7	18.5	9.9	0.5	15.3	15.3	26.8	18.5	12.1	54.3	58.8	70.3	70.3	70.3		
51	100.0	65.8	20.8	10.5	0.1	13.3	13.3	25.6	15.4	12.6	55.6	55.6	70.3	70.3	70.3		
November 15	100.0	63.1	21.2	8.5	0.1	7.1	7.1	21.7	7.5	17.7	55.0	58.6	75.8	75.8	75.8		
50	100.0	61.6	24.5	10.5	1.5	7.2	7.2	21.7	7.5	20.5	55.8	58.8	72.4	72.4	72.4		
December 15	100.0	63.7	27.6	13.4	1.5	8.1	8.1	19.8	6.8	20.5	55.8	58.8	75.8	75.8	75.8		
51	100.0	59.4	25.0	17.0	1.5	4.2	4.2	21.2	4.3	18.4	70.5	40.6	75.0	75.0	75.0		
January 15	100.0	61.0	29.0	15.1	1.0	3.4	3.4	19.5	3.9	20.3	55.1	59.0	72.0	72.0	72.0		
51	100.0	58.5	27.1	17.5	1.5	4.2	4.2	21.5	4.7	22.2	55.2	55.7	72.0	72.0	72.0		
February 15	100.0	55.8	28.0	18.8	1.9	6.6	6.6	23.2	7.5	23.5	55.6	44.7	71.1	71.1	71.1		
50	100.0	50.8	29.1	15.4	1.2	9.4	9.4	25.0	9.6	25.5	61.8	49.1	70.3	70.3	70.3		
March 15	100.0	60.0	29.1	12.5	1.1	9.9	9.9	23.4	11.0	25.6	59.0	50.0	70.6	70.6	70.6		
51	100.0	55.6	31.3	6.5	1.0	14.3	14.3	25.3	15.3	25.7	55.4	45.5	68.7	68.7	68.7		
April 15	100.0	54.0	31.7	7.7	1.1	15.3	14.3	25.0	15.3	25.0	55.0	45.0	68.5	68.5	68.5		
50	100.0	52.9	32.6	7.8	1.2	15.6	14.6	25.8	15.8	25.0	55.4	47.1	67.2	67.2	67.2		
May 15	100.0	57.9	32.8	4.9	1.5	15.5	14.6	20.4	10.1	21.7	50.1	42.1	66.2	66.2	66.2		
51	100.0	61.4	32.8	6.5	1.6	15.1	14.0	20.6	10.4	21.4	53.0	39.6	69.4	69.4	69.4		
June 15	100.0	60.7	29.0	5.5	0	15.9	14.9	21.4	10.6	21.6	55.0	50.0	72.0	72.0	72.0		
50	100.0	60.1	29.4	6.1	0	16.8	16.0	22.7	10.0	17.2	54.3	39.0	70.6	70.6	70.6		
Average	100.0	59.2	28.0	10.7	0.8	11.0	11.6	22.6	12.2	10.2	53.8	40.0	74.0	74.0	74.0		

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1984 to June 1985—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %/ Long or short only	Reporting (large) traders' commitments %/ reported as:											
			Speculative						Hedging					
			Long		Short		Long and short (Spreading)		Total		Long		Short	
SOYBEANS														
July	15	100.0	77.9	58.1	2.0	12.4	23.4	15.4	21.4	25.8	0.7	21.1	22.1	46.9
	31	100.0	79.7	48.6	5.6	12.8	25.4	15.4	19.0	34.2	1.5	17.0	20.5	51.2
August	15	100.0	82.2	45.4	1.5	15.7	15.5	15.5	17.6	32.4	(5)	20.4	17.6	50.5
	31	100.0	79.0	49.9	1.6	11.6	18.6	18.6	20.2	30.2	0.6	18.9	21.0	50.1
September	15	100.0	87.0	50.6	2.9	15.8	10.1	10.1	15.0	28.8	0	13.5	18.0	40.2
	30	100.0	88.2	53.2	3.2	20.0	9.8	9.8	20.4	28.5	0	13.5	18.0	41.4
October	15	100.0	89.6	67.6	6.5	17.2	4.2	4.2	10.5	21.4	0	11.1	10.5	32.5
	31	100.0	90.0	68.2	6.2	15.5	7.7	7.7	14.0	26.2	0	7.6	14.0	51.8
November	15	100.0	86.9	72.1	6.3	18.6	6.3	6.3	15.1	22.9	0	5.0	15.2	27.0
	30	100.0	85.1	61.6	7.9	24.4	7.0	7.0	16.9	31.4	(5)	6.8	14.0	58.1
December	15	100.0	89.3	72.7	5.2	19.0	5.3	5.3	10.5	24.5	2	3.0	10.7	27.5
	31	100.0	86.1	73.0	10.7	15.9	5.2	5.2	15.9	21.1	0	5.0	15.9	24.1
January	15	100.0	77.3	64.1	12.5	16.1	10.4	10.4	22.7	25.5	0	9.4	22.7	35.9
	31	100.0	65.6	60.5	20.1	9.6	14.3	14.3	22.6	0	7.6	34.4	30.5	50.5
February	15	100.0	65.2	70.5	17.2	6.4	15.6	15.6	23.5	20.0	0	6.4	15.8	29.4
	28	100.0	58.5	73.8	7.6	12.7	12.7	12.7	20.5	0	5.8	16.5	26.1	56.5
March	15	100.0	65.3	72.5	19.5	7.8	12.8	12.8	21.7	20.0	0	5.5	15.7	26.5
	31	100.0	65.5	68.1	20.7	9.0	15.3	15.3	20.5	18.6	0	5.5	15.5	51.3
April	15	100.0	67.0	68.3	22.6	9.0	9.4	9.4	25.0	18.6	0	12.8	33.0	51.7
	30	100.0	72.9	58.2	14.5	10.6	11.5	11.5	26.8	22.5	0	19.5	27.1	41.6
May	15	100.0	71.7	63.1	17.2	11.7	10.6	10.6	20.0	22.0	0	22.0	28.5	44.9
	31	100.0	76.1	49.6	16.5	14.6	10.3	10.3	24.6	24.9	1.5	23.5	25.9	50.2
June	15	100.0	68.0	52.0	16.2	10.8	11.8	11.8	29.5	22.1	1.5	25.2	31.0	47.2
	30	100.0	78.5	50.4	16.2	10.2	10.8	10.8	27.0	23.0	0	28.6	27.6	49.6
Average		100.0	76.4	60.6	12.4	15.5	10.6	10.8	25.2	24.8	.4	15.1	25.6	59.4
POTATOES														
July	15	100.0	65.7	45.1	10.2	2.5	11.6	11.6	21.8	15.9	12.5	61.0	54.5	54.9
	31	100.0	59.6	48.0	14.5	1.4	11.0	11.0	25.6	12.4	14.0	59.6	40.4	52.0
August	15	100.0	59.7	44.6	14.1	1.8	5.6	5.6	22.7	10.4	20.6	44.5	40.3	55.2
	31	100.0	65.5	45.8	9.5	7.5	6.6	6.6	15.9	15.7	20.6	58.0	51.7	51.7
September	15	100.0	81.4	48.7	10.3	5.8	6.4	6.4	17.5	20.0	21.5	59.5	51.5	51.5
	30	100.0	61.6	45.4	12.8	6.2	15.8	15.8	24.2	18.6	20.5	58.1	44.5	56.8
October	15	100.0	58.5	52.2	9.1	10.1	12.0	12.0	21.1	22.1	19.4	59.7	40.5	51.9
	31	100.0	59.1	40.5	9.5	9.0	14.3	14.3	25.7	17.2	18.5	50.7	40.2	50.7
November	15	100.0	62.0	44.4	11.2	10.6	10.6	10.6	21.6	21.2	16.4	58.0	55.6	55.6
	30	100.0	66.9	42.4	9.6	10.8	6.6	6.6	18.2	18.0	15.9	59.7	54.1	57.6
December	15	100.0	67.0	55.9	10.1	21.4	6.6	6.6	18.7	28.0	15.4	58.1	52.1	54.1
	31	100.0	65.6	37.1	11.5	22.5	9.7	9.7	21.0	32.8	15.6	50.7	56.5	52.9
January	15	100.0	64.4	45.4	15.4	15.8	6.3	6.3	25.7	27.1	11.8	23.5	55.6	54.6
	31	100.0	65.4	35.2	12.8	24.9	7.9	7.9	20.7	32.8	15.9	52.0	54.5	44.8
February	15	100.0	65.3	35.6	15.1	23.9	8.5	8.5	21.6	39.4	14.5	25.0	56.1	53.4
	28	100.0	58.5	42.5	15.9	25.5	2.6	2.6	26.7	32.4	12.5	51.5	57.7	47.4
March	15	100.0	57.4	52.6	20.5	21.8	11.4	11.4	31.7	33.2	10.9	14.2	42.8	54.7
	31	100.0	60.5	52.5	24.7	12.9	6.1	6.1	30.8	38.0	8.5	25.7	34.7	44.7
April	15	100.0	61.1	42.6	50.0	29.0	2.6	2.6	35.4	51.8	12.5	25.8	57.4	57.4
	30	100.0	50.9	52.1	59.1	59.1	1.1	1.1	40.2	39.4	8.9	28.5	49.1	57.0
May	15	100.0	58.2	53.0	58.5	35.5	2.6	2.6	36.8	58.0	8.0	31.0	45.8	57.0
	31	100.0	69.4	48.0	15.0	6.9	4.5	4.5	19.5	10.4	11.1	40.8	50.5	53.2
June	15	100.0	72.7	45.6	14.0	6.1	5.9	5.9	17.9	9.0	9.0	45.4	47.8	54.4
	30	100.0	66.5	44.1	10.7	5.1	5.7	5.7	25.4	19.6	6.1	45.1	55.6	55.9
Average		100.0	62.0	42.5	14.1	14.5	8.6	8.6	22.7	25.1	15.5	34.4	58.0	57.5
COTTONSEED OIL														
July	15	100.0	55.7	18.0	20.7	8.2	24.5	24.5	34.2	27.7	5.1	54.5	53.5	52.0
	31	100.0	42.4	19.4	24.0	8	35.6	35.6	57.6	54.4	0	47.2	57.6	52.6
August	15	100.0	58.2	15.9	26.1	2.8	26.6	26.6	50.7	59.2	10.1	54.9	50.8	54.1
	31	100.0	45.7	21.7	22.4	2.8	24.5	24.5	48.9	27.2	9.6	51.2	56.3	70.3
September	15	100.0	50.1	19.4	19.9	5.5	30.2	30.2	50.1	54.7	10.8	44.2	50.0	60.6
	30	100.0	42.4	20.6	16.3	9.0	28.0	28.0	44.3	57.0	13.5	42.4	57.5	74.4
October	15	100.0	54.6	17.0	17.6	5.1	34.7	34.7	52.5	59.8	12.9	45.2	55.4	58.0
	31	100.0	59.9	16.2	16.8	0	51.1	51.1	49.4	51.1	10.7	52.7	58.3	55.3
November	15	100.0	59.4	14.4	23.2	0	26.8	26.8	50.0	26.8	11.6	53.8	51.6	55.3
	30	100.0	61.1	10.9	22.4	0	21.7	21.7	44.1	21.7	14.8	57.4	58.9	59.1
December	15	100.0	45.7	18.2	29.9	0	11.1	11.1	42.0	11.1	15.3	76.7	56.5	87.8
	31	100.0	59.9	5.9	32.6	0	14.6	14.6	47.1	14.5	18.0	70.6	50.1	C1.1
January	15	100.0	40.1	8.2	37.6	0	11.1	11.1	48.7	11.1	14.7	68.7	53.9	95.8
	31	100.0	61.1	6.4	56.5	0	15.5	15.5	48.2	10.3	10.3	58.9	55.6	55.6
February	15	100.0	61.5	8.4	35.8	.5	15.1	15.1	48.5	12.1	14.5	61.0	55.5	85.8
	28	100.0	40.8	9.4	28.7	.6	19.4	19.4	48.1	10.9	11.1	70.7	55.2	88.4
March	15	100.0	54.5	15.6	28.7	2.7	19.6	19.6	52.0	22.0	13.5	64.6	68.5	86.4
	31	100.0	55.8	14.9	22.6	1.8	25.8	25.8	44.6	24.7	13.2	60.4	65.4	86.1
April	15	100.0	52.4	13.6	24.0	1.1	19.8	19.8	55.6	19.9	12.1	59.6	61.6	80.4
	30	100.0	59.9	15.3	19.0	1.2	19.9	19.9	58.9	21.1	21.2	60.6	61.1	81.7
May	15	100.0	59.7	17.4	22.5	3.7	19.5	19.5	41.8	25.0	10.5	59.6	61.5	82.6
	31	100.0	42.4	16.4	17.6	6.1	19.1	19.1	56.9	25.2	20.7	60.4	57.5	85.5
June	15	100.0	58.0	17.1	19.6	5.6	24.4	24.4	44.0	18.0	8.0	52.0	52.0	82.0
	30	100.0	41.1	21.5	19.1	7.7	27.6	27.6	46.9	35.5	12.0	43.2	58.9	79.7
Average		100.0	52.7	18.7	25.6	2.1	21.1	21.1	46.7	25.2	10.5	63.1	60.5	86.5

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, or all contract markets combined, sequentially, July 1964 to June 1971—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %/ Reported as:	Reporting (large) traders' commitments %/ reported as:												
			Speculative						Hedging			Total			
			Long or short only		Long and short (Spreading)		Total					Long	Short	Long	Short
			Long	Short	Long	Short	Long	Short				Long	Short	Long	Short
SOYBEAN OIL															
July	15	100.0	45.2	39.6	15.9	12.5	22.5	22.5	56.4	54.8	50.4	45.6	55.8	50.4	
	31	100.0	51.8	34.8	15.4	15.5	45.9	43.8	57.6	53.4	51.4	53.8	55.7	55.2	
August	15	100.0	26.4	38.5	17.5	12.1	34.1	34.1	51.6	44.4	44.0	39.5	75.6	55.7	
	31	100.0	25.6	15.1	22.1	10.4	35.5	35.5	55.6	45.9	41.0	36.5	64.8	55.7	
September	15	100.0	27.6	17.0	25.2	7.5	31.7	31.7	57.9	56.0	44.5	38.0	72.4	53.0	
	31	100.0	25.1	15.6	22.7	7.6	25.0	25.0	50.7	25.6	26.2	43.9	75.2	54.8	
October	15	100.0	25.1	19.7	25.5	2.5	25.5	25.5	48.8	25.8	26.1	51.5	74.9	50.5	
	31	100.0	25.8	20.1	25.5	1.4	22.4	22.4	47.9	25.8	26.3	56.1	75.8	59.9	
November	15	100.0	25.9	19.0	24.6	1.6	22.1	22.1	44.5	25.7	23.6	50.9	75.1	53.0	
	30	100.0	25.4	17.9	21.0	1.7	22.9	22.9	44.9	25.7	25.7	56.5	74.5	52.1	
December	15	100.0	24.4	20.0	25.7	1.5	22.4	22.4	45.1	25.9	25.3	55.1	75.8	50.0	
	31	100.0	25.1	19.1	21.5	5.0	21.4	21.4	57.9	24.4	25.9	56.6	75.8	50.9	
January	15	100.0	20.5	19.7	25.8	1.7	24.2	24.2	52.8	25.9	25.7	55.4	75.5	50.5	
	31	100.0	22.6	21.0	21.0	2.3	22.8	22.8	53.2	24.5	24.5	54.5	77.5	59.0	
February	15	100.0	23.4	22.8	25.5	2.0	19.5	19.5	46.6	21.5	27.0	54.8	77.0	71.2	
	28	100.0	25.0	21.7	25.5	1.5	22.2	22.2	50.5	22.5	25.5	56.5	76.6	71.3	
March	15	100.0	21.5	22.4	21.6	2.4	18.5	18.5	41.8	21.7	27.2	55.2	76.5	77.6	
	31	100.0	25.0	20.1	25.5	1.1	21.2	21.2	51.7	22.5	25.3	57.5	76.0	72.6	
April	15	100.0	25.0	20.9	25.8	1.5	15.5	15.5	25.2	15.5	49.2	53.6	75.4	79.1	
	30	100.0	25.1	19.6	24.0	1.5	22.0	22.0	26.0	15.5	46.9	59.1	74.9	81.6	
May	15	100.0	26.7	16.0	17.7	.5	11.5	11.5	29.2	10.0	45.1	72.0	74.5	84.0	
	31	100.0	26.1	19.0	25.8	1.7	21.1	21.1	57.4	18.5	32.5	77.7	89.2	90.0	
June	15	100.0	25.6	11.7	25.3	1.0	10.5	10.5	55.6	11.6	36.0	77.1	70.5	66.3	
	30	100.0	25.8	10.6	20.6	.1	12.5	12.5	52.9	11.6	39.5	77.1	69.4	89.7	
Average		100.0	26.2	15.0	22.5	5.7	21.5	22.5	45.0	26.2	28.6	55.8	75.8	68.6	
LAND															
July	15	100.0	55.3	50.2	8.1	18.6	18.1	18.1	50.2	50.7	50.6	19.1	45.7	49.8	
	31	100.0	57.4	40.7	11.4	20.2	15.4	15.4	56.0	55.8	55.8	25.7	42.6	59.8	
August	15	100.0	53.0	44.5	25.0	20.5	15.5	15.5	50.2	56.3	48.7	47.0	55.5	55.5	
	31	100.0	52.5	47.5	26.4	21.5	15.1	15.1	51.5	56.4	48.7	48.2	52.5	52.5	
September	15	100.0	55.1	45.5	15.3	25.3	11.1	11.1	26.5	59.2	20.0	15.3	46.8	54.5	
	30	100.0	55.4	47.0	17.5	22.9	11.1	11.1	26.6	59.0	17.8	18.1	48.4	52.1	
October	15	100.0	51.5	50.8	21.4	18.0	6.8	6.8	25.5	50.9	19.1	18.5	48.6	49.2	
	31	100.0	55.5	55.7	18.1	15.1	8.7	8.7	22.5	27.6	10.7	16.6	35.5	44.8	
November	15	100.0	55.8	50.3	24.8	12.7	9.2	9.2	55.5	21.0	5.2	17.8	56.7	59.7	
	30	100.0	55.5	55.8	21.4	12.8	8.8	8.8	50.2	21.7	5.5	18.0	35.7	54.7	
December	15	100.0	55.5	50.8	21.5	22.3	14.8	14.8	55.9	27.0	5.2	11.8	41.7	49.7	
	31	100.0	55.5	45.7	18.5	26.5	12.8	12.8	51.5	59.1	9.1	15.2	45.4	54.3	
January	15	100.0	55.4	56.0	27.7	54.3	10.8	10.8	29.5	45.1	8.1	18.9	35.6	64.0	
	31	100.0	51.0	40.5	21.8	24.8	9.2	9.2	50.7	59.1	8.3	11.6	39.0	59.5	
February	15	100.0	50.9	40.6	20.5	25.1	9.5	9.5	29.8	54.6	9.5	24.6	59.1	59.2	
	28	100.0	50.8	40.6	20.8	22.9	8.6	8.6	29.4	51.5	9.8	27.7	59.2	59.2	
March	15	100.0	55.4	66.8	8.4	12.5	10.2	10.2	10.2	15.8	22.7	12.0	50.5	50.5	
	31	100.0	55.0	55.7	7.6	6.5	14.7	14.7	24.5	21.2	11.6	45.1	54.0	55.5	
April	15	100.0	57.4	54.5	6.8	24.6	24.6	24.6	25.2	25.0	9.4	42.5	52.6	55.5	
	30	100.0	72.7	54.6	8.0	15.8	15.5	15.5	13.5	22.2	6.5	45.2	27.8	55.4	
May	15	100.0	70.5	29.1	15.1	11.6	10.7	10.7	25.8	22.3	5.7	48.6	29.5	70.9	
	31	100.0	69.9	25.0	15.1	14.6	9.1	9.1	27.2	21.6	5.9	52.6	51.1	74.0	
June	15	100.0	65.6	24.5	19.0	15.4	11.1	11.1	20.1	24.5	4.5	51.0	54.4	75.5	
	30	100.0	64.9	26.2	19.4	15.7	11.5	11.5	20.7	25.0	4.4	48.1	55.1	78.1	
Average		100.0	60.4	45.5	16.5	19.0	11.9	11.9	26.2	50.9	11.4	25.8	39.6	58.7	
BRAZ															
July	15	100.0	55.6	70.2	50.8	0	0	0	20.8	0	22.4	20.8	45.2	20.8	
	31	100.0	59.1	45.6	15.1	0	0	0	16.1	0	15.8	54.9	41.9	54.8	
August	15	100.0	40.2	24.7	14.9	0	0	0	16.3	0	45.0	15.3	53.6	75.5	
	31	100.0	60.0	92.5	15.4	0	0	0	15.4	0	24.6	8.3	40.9	58.6	
September	15	100.0	24.7	55.3	15.3	0	0	0	12.8	0	63.0	66.7	75.5	68.7	
	30	100.0	17.4	27.2	10.9	0	0	0	10.9	0	71.7	72.6	62.6	72.8	
October	15	100.0	22.5	57.2	9.4	0	0	0	9.4	0	68.1	72.6	77.6	72.6	
	31	100.0	20.2	20.2	10.1	0	0	0	10.1	0	69.7	70.8	79.8	79.9	
November	15	100.0	27.5	18.6	10.7	0	0	0	10.7	0	52.0	65.4	72.7	65.4	
	30	100.0	28.0	28.7	0	10.8	2.7	2.7	15.5	0	69.3	48.0	72.0	61.8	
December	15	100.0	61.7	40.2	0	0	0	0	0	0	43.3	59.8	48.3	59.8	
	31	100.0	56.0	0	0	0	0	0	0	0	42.0	54.0	42.0	64.0	
January	15	100.0	45.8	10.5	14.4	0	0	0	5.8	0	38.5	38.5	54.2	59.7	
	31	100.0	73.2	29.6	21.1	0	0	0	11.1	0	5.7	70.4	26.8	70.4	
February	15	100.0	71.1	25.7	22.5	0	0	0	1.6	0	6.8	71.8	26.9	70.8	
	28	100.0	75.0	22.1	16.7	0	0	0	5.2	0	20.8	44.4	72.0	75.6	
March	15	100.0	70.0	15.6	17.9	0	0	0	6.8	0	6.8	74.5	50.0	81.4	
	31	100.0	65.7	23.6	0	0	0	0	0	0	0	71.4	6.5	71.4	
April	15	100.0	97.0	42.2	0	0	0	0	0	0	3.0	47.9	5.0	47.0	
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
June	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	
Average		100.0	60.6	26.5	10.6	.6	1.0	1.0	11.6	1.6	57.6	61.9	49.4	65.6	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semi-monthly, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments <sup>1/</sup>	Reporting (large) traders' commitments <sup>2/</sup> / reported as:											
			Speculative								Hedging		Total	
			Long or short only		Long and short (spreading)		Total							
			Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
Sorghum														
July	15	100.0	79.6	90.1	12.4	0	0	0	12.4	0	6.0	9.9	20.4	8.9
	31	100.0	80.4	77.6	8.6	0	0	0	8.6	0	51.0	22.4	55.6	21.4
August	15	100.0	88.0	85.8	5.4	35.4	0	0	5.4	35.4	70.3	50.8	75.0	54.2
	31	100.0	81.1	47.8	6.6	55.5	0	0	6.6	55.5	65.5	16.7	65.5	12.1
September	15	100.0	12.4	14.8	1.4	34.4	0	0	1.4	34.4	72.2	55.0	65.2	55.2
	30	100.0	16.5	14.6	4.6	25.1	0	0	4.6	25.1	70.6	57.5	64.6	65.4
October	15	100.0	9.1	13.4	5.0	25.2	0	0	5.0	25.2	65.8	58.4	60.3	54.6
	31	100.0	12.5	21.2	6.6	22.6	0	0	6.6	22.6	61.2	58.3	67.6	70.8
November	15	100.0	12.6	17.4	7.0	25.7	0	0	7.0	25.7	80.5	58.9	87.5	62.6
	30	100.0	19.4	11.2	1.6	21.0	0	0	1.6	21.0	79.0	67.7	80.6	50.7
December	15	100.0	22.7	44.9	0	0	0	0	0	0	67.5	55.1	67.5	55.1
	31	100.0	52.6	50.0	0	0	0	0	0	0	62.4	50.0	61.6	50.0
January	15	100.0	21.4	21.4	0	15.1	0	0	0	0	15.1	70.8	65.5	76.8
	31	100.0	55.8	32.7	0	5.6	0	0	0	0	44.2	61.6	44.2	57.5
February	15	100.0	19.8	18.6	6.6	18.7	0	0	6.6	18.7	60.6	45.7	60.1	61.4
	28	100.0	45.5	55.5	0	20.5	0	0	0	20.5	64.5	40.8	64.5	41.6
March	15	100.0	60.2	25.6	0	24.2	0	0	0	24.2	47.6	45.0	45.0	70.4
	31	100.0	70.2	75.7	0	0	0	0	0	0	25.6	26.5	25.6	26.5
April	15	100.0	100.0	66.7	0	0	0	0	0	0	0	58.3	0	58.3
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
June	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0
Average		100.0	54.6	55.9	5.7	19.2	0	0	5.7	19.2	61.7	45.9	65.4	53.1
COTTONSEED MEAL														
July	15	100.0	25.6	27.0	19.4	8.8	17.7	17.7	37.1	26.5	57.1	46.6	74.2	72.1
	31	100.0	57.4	64.5	33.8	0	0	0	32.3	0	10.5	35.5	43.6	55.5
August	15	100.0	45.2	33.8	50.8	0	0	0	50.8	0	4.5	35.7	36.8	55.7
	31	100.0	63.0	63.4	55.7	0	0	0	55.7	0	1.2	35.9	37.0	55.5
September	15	100.0	61.6	60.0	57.2	0	0	0	57.2	0	1.2	40.0	36.6	40.0
	30	100.0	57.9	54.4	26.8	0	6.8	5.8	51.8	5.8	.6	39.7	38.1	45.6
October	15	100.0	74.9	87.4	24.4	0	0	0	24.4	0	.7	33.6	26.1	32.6
	31	100.0	75.6	66.5	24.1	0	0	0	24.1	0	0	45.7	24.1	45.7
November	15	100.0	55.4	51.2	29.8	0	0	0	29.8	0	14.8	45.8	44.8	45.8
	30	100.0	54.2	50.8	26.5	0	0	0	26.5	0	20.5	45.8	45.8	49.8
December	15	100.0	59.5	55.9	5.5	4.4	12.1	12.1	15.6	16.5	21.1	47.8	40.7	54.1
	31	100.0	45.9	55.2	42.5	6.1	12.7	12.7	55.1	20.8	.5	45.0	56.1	55.8
January	15	100.0	44.5	59.0	44.6	7.6	10.5	10.5	56.0	18.0	.5	45.8	55.6	51.0
	31	100.0	43.2	49.7	45.6	8.2	11.2	11.2	56.7	15.0	2.1	56.8	50.8	50.8
February	15	100.0	34.4	50.9	54.6	0	10.4	10.4	65.0	12.4	.6	38.7	65.6	49.1
	28	100.0	54.5	44.6	58.7	0	7.0	7.0	65.7	0	0	45.2	55.1	55.1
March	15	100.0	65.0	58.2	25.6	0	6.4	6.4	65.0	6.4	0	51.4	55.0	57.0
	31	100.0	55.7	54.7	25.0	0	7.8	7.8	56.6	7.8	0	55.0	55.3	40.5
April	15	100.0	100.0	72.5	0	0	0	0	0	0	0	21.7	0	21.7
	30	100.0	100.0	100.0	0	0	0	0	0	0	0	50.5	0	50.5
May	15	100.0	41.0	60.0	0	14.0	6.0	6.0	6.0	20.0	53.0	50.0	50.0	40.0
	31	100.0	55.9	53.6	0	32.7	1.8	1.8	34.5	66.3	11.9	55.1	45.8	45.8
June	15	100.0	28.5	55.5	15.2	21.2	4.7	4.7	16.9	25.9	54.5	10.6	71.6	55.5
	30	100.0	28.2	54.8	15.8	20.8	4.8	4.8	25.8	24.8	45.5	20.9	71.8	45.5
Average		100.0	58.6	55.0	28.2	4.8	5.1	5.1	55.8	9.9	24.1	57.1	47.4	47.0
COYOTEAN MEAL														
July	15	100.0	22.6	17.0	21.0	6.0	39.2	39.2	60.2	45.2	17.2	35.8	77.4	38.1
	31	100.0	26.8	16.5	17.4	5.4	59.4	59.4	58.8	44.8	15.4	53.7	78.2	34.5
August	15	100.0	16.7	15.8	16.2	7.1	59.0	59.0	55.2	45.1	12.1	58.1	78.5	38.2
	31	100.0	14.7	15.2	18.4	6.8	40.0	40.0	42.4	46.5	23.8	58.3	76.5	34.6
September	15	100.0	22.4	14.8	11.8	6.1	40.8	40.8	52.4	45.2	25.6	58.6	77.6	35.7
	30	100.0	22.7	15.7	15.8	5.2	25.4	25.4	48.7	46.6	26.6	42.7	77.8	35.3
October	15	100.0	24.1	20.0	16.0	5.6	32.6	32.6	46.6	36.4	27.5	45.6	76.0	30.0
	31	100.0	21.1	20.8	16.7	9.5	35.8	35.8	50.3	42.1	23.6	37.0	78.0	31.1
November	15	100.0	23.5	23.2	17.6	10.8	27.2	27.2	44.8	38.0	31.7	39.6	76.5	35.8
	30	100.0	26.6	26.5	14.8	15.6	20.5	20.5	54.1	50.9	40.4	74.1	74.5	34.5
December	15	100.0	22.6	24.0	20.6	16.2	19.0	19.0	59.8	55.2	27.8	40.8	77.4	36.0
	31	100.0	21.5	24.3	22.1	17.5	21.0	21.0	45.1	39.7	55.6	55.0	76.7	35.7
January	15	100.0	21.1	20.8	22.4	17.1	12.5	12.5	45.8	44.5	33.1	34.6	75.9	30.1
	31	100.0	20.1	19.7	18.6	18.1	19.8	19.8	59.5	37.9	40.6	42.4	76.9	30.0
February	15	100.0	17.1	22.2	17.6	18.1	21.6	21.6	59.9	58.0	45.0	44.4	80.3	34.8
	28	100.0	20.4	22.1	17.6	12.5	22.6	22.6	42.6	38.6	57.0	44.4	80.3	34.8
March	15	100.0	17.5	16.6	17.4	10.9	24.8	24.8	45.2	35.7	40.4	46.7	82.5	34.4
	31	100.0	17.1	15.0	15.0	6.5	25.0	25.0	54.0	42.6	31.6	46.9	82.3	34.7
April	15	100.0	17.4	15.9	14.1	7.2	19.8	19.8	31.7	26.8	33.1	33.8	82.1	34.1
	30	100.0	14.8	16.0	14.6	9.5	16.7	16.7	31.6	26.0	33.7	34.0	82.2	34.0
May	15	100.0	13.5	9.2	14.0	9.0	17.8	17.8	29.5	26.8	33.7	33.8	81.8	31.6
	31	100.0	14.1	7.7	10.2	11.1	15.4	15.4	34.8	26.6	33.5	33.8	82.8	31.6
June	15	100.0	20.5	11.8	22.8	9.8	15.7	15.7	36.2	23.1	43.6	43.8	82.6	34.6
	30	100.0	19.8	10.1	20.6	6.5	14.7	14.7	35.2	21.6	44.8	44.8	80.1	34.9
Average		100.0	20.8	16.8	17.1	10.4	26.2	26.2	45.5	36.6	35.6	46.8	79.1	35.2

<sup>1/</sup> Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.

<sup>2/</sup> Derived by subtracting reporting traders' commitments from total open contracts.

<sup>3/</sup> Less than 0.05 percent.

<sup>4/</sup> Traders not subject to reporting requirements prior to October 27, 1954.

NOTE: No traders in reporting status in grain sorghum or better during the year, July 1954 to June 1955.

**END**