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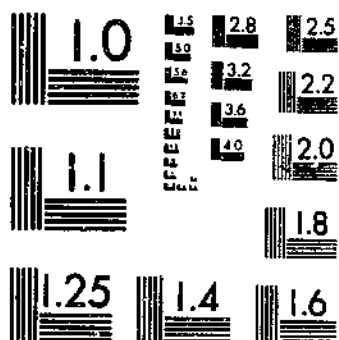
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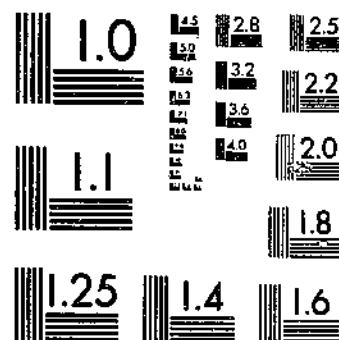
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WASHINGTON, D. C.

CONTENTS

	<u>Page</u>
Introduction	1
<u>Volume of trading:</u>	
Table 1. Annual volume of trading on each contract market, 1945-46 to 1954-55	5
Table 2. Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55	7
Table 3. Monthly volume of trading on each contract market, July 1954 to June 1955	10
Table 4. Monthly volume of trading on principal markets, by future, July 1954 to June 1955	12
Table 5. Largest annual, monthly, and daily volume of trading on principal markets, from date trading data available through June 30, 1955	17
Table 6. Largest monthly and daily volume of trading on principal markets, during the year July 1954 - June 1955	18
<u>Open contracts:</u>	
Table 7. Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55	19
Table 8. Month-end open contracts on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55	21
Table 9. Month-end open contracts on each contract market, July 1954 to June 1955	24
Table 10. Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955	26
Table 11. Maximum open contracts on principal markets for long-time periods, and during the year July 1954 - June 1955	36
<u>Futures prices:</u>	
Table 12. Highest and lowest prices of futures on principal markets, by date and future, for long-time periods ending June 30, 1955	37
Table 13. Closing prices on principal markets, by future, semimonthly, July 1954 to June 1955	38
Table 14. Highest and lowest prices of futures on principal markets, by date and future, during the year July 1954 - June 1955	46
<u>Contracts settled by delivery:</u>	
Table 15. Contracts settled by delivery on each contract market, by future, July 1954 to June 1955	47
<u>Commitments of reporting traders:</u>	
Table 16. Long and short commitments of reporting and nonreporting traders on all contract markets combined, semimonthly, July 1954 to June 1955	49
Table 17. Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semimonthly, July 1954 to June 1955	55

Washington, D.C.

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UNITED STATES DEPARTMENT OF AGRICULTURE
Commodity Exchange Authority

COMMODITY FUTURES STATISTICS
July 1954 - June 1955

INTRODUCTION

Commodity Futures Statistics is published annually by the Commodity Exchange Authority. This edition covers the fiscal year 1955 (July 1954 - June 1955) and presents the more important data on futures trading in each commodity covered by the Commodity Exchange Act. The statistics are compiled from reports required of exchange clearing members and large traders by regulation promulgated under the act, and from official price records of contract markets.

Contract Markets and Commodities

A contract market is one which has been licensed by the Secretary of Agriculture pursuant to the Commodity Exchange Act to conduct trading in one or more commodities for future delivery. During the fiscal year ended June 30, 1955, there were 17 such markets, as follows:

Chicago Board of Trade	New York Cotton Exchange
Chicago Mercantile Exchange	New York Mercantile Exchange
Chicago Open Board of Trade	New York Produce Exchange
Duluth Board of Trade	Portland Grain Exchange
Kansas City Board of Trade	St. Louis Merchants' Exchange
Memphis Board of Trade	San Francisco Grain Exchange
Clearing Association	Seattle Grain Exchange
Milwaukee Grain Exchange	Wool Associates of the New
Minneapolis Grain Exchange	York Cotton Exchange, Inc.
New Orleans Cotton Exchange	

The commodities in which one or more of the above-named markets were licensed by the Secretary of Agriculture to conduct futures trading during the year were: wheat, corn, oats, rye, barley, flaxseed, soybeans, grain sorghums, rice, cotton, millfeeds (bran, shorts, middlings), butter, eggs, potatoes, wool, wool tops, lard, tallow, cottonseed oil, soybean oil, cottonseed meal, and soybean meal. There was no futures trading in barley, middlings, rice, and tallow, and no futures trading on the Duluth Board of Trade, Portland Grain Exchange, San Francisco Grain Exchange, and the St. Louis Merchants' Exchange.

Classification of Statistics

The commodity futures statistics presented in this bulletin fall into five principal classes as follows: volume of trading, open contracts, futures prices, contracts settled by delivery, and commitments of reporting traders. From some of these classes, other information is derived. These derived data are commitments of reporting traders as a percentage of open contracts, commitments of nonreporting traders, and commitments of nonreporting traders as a percentage of open contracts. In all tables, zero (0) is used instead of leaders where the market was open but there was no trading.

Volume of Trading

Each clearing member of each contract market makes a daily report of all purchases and sales of commodity futures. A compilation of these reports gives the volume of trading in each commodity for each market for each day. Since in each transaction there are two parties, one on the buying side and one on the selling side, the aggregate of all purchases in one trading session is equal to the aggregate of all sales. Volume of trading figures are the total of either purchases or sales, not of purchases and sales combined.

In some markets two units of trading are used, the round lot (for example, 5,000 bushels) and the job lot (for example, 1,000 bushels). In such cases the trading in both lots is combined.

Open Contracts

A futures contract is said to be "open" when it has been entered into and not yet liquidated by an offsetting transaction nor fulfilled by delivery.

The amount of open contracts for each commodity and contract market is obtained each business day by a tabulation of reports made by exchange clearing members. The aggregate of all long open contracts reported by clearing members equals the aggregate of all short open contracts reported. The open contract figures shown are for one side only, not the long and short sides combined. Where there were open contracts in both round and job lots, the totals of open contracts include both types.

Futures Prices

3

Official records of contract markets are the source of the price information in this bulletin. Closing prices are shown by futures for the fifteenth and last day of each calendar month. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and are so indicated. For dates on which closing ranges were recorded the price shown is the average of the closing range. In other tables, the prices shown are the highest and the lowest recorded during any trading session in the specified period.

Contracts Settled by Delivery

A copy of each delivery notice is furnished the Commodity Exchange Authority by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specified day the commodity called for in the contract. From these delivery notices and from reports of deliveries made by clearing members, the data on deliveries are compiled. The data show contracts settled by delivery for each commodity and market.

Commitments of Reporting Traders

Any trader whose position in one future of any commodity reaches an amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Commodity Exchange Authority. In making this report he also has to show the classification of his position, that is, whether speculative, spreading (straddling), or hedging.

The minimum amounts specified for reporting during the fiscal year 1955 were as follows:

Wheat, corn, oats, rye, barley, flaxseed, soybeans	200,000 bushels
Grain sorghums	11,200,000 pounds
Cotton	5,000 bales
Wool	150,000 pounds
Wool tops	125,000 pounds
Butter, eggs, potatoes	25 carlots
Cottonseed oil, soybean oil	900,000 pounds
Lard, tallow	600,000 pounds
Millfeeds (bran, shorts, middlings)	1,000 tons
Cottonseed meal, soybean meal	1,500 tons
Rice, milled	56,000 pockets

Data on commitments of large traders are obtained from these traders' reports. Commitments of nonreporting traders are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being a residual item, include both speculative and hedging commitments.

Table 1.—Annual volume of trading on each contract market, 1945-46 to 1954-55

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
WHEAT 1/											
Chicago Board of Trade	Million bushels	2/1, 155.8	2/1, 256.5	4,508.0	5,294.1	5,244.8	5,305.2	2,076.1	2,654.4	3,085.1	3,222.9
Chicago Open Board of Trade	do.	21.1	22.4	141.8	109.4	20.0	81.1	66.0	49.6	70.4	76.1
Minneapolis Grain Exchange	do.	92.5	107.0	424.9	453.8	369.1	808.8	841.9	448.1	448.1	325.8
Kansas City Board of Trade	do.	202.5	274.8	811.0	838.8	469.8	684.7	684.1	628.1	580.6	348.8
Duluth Board of Trade	do.	.1	(8)	0	0	0	0	0	0	0	0
Milwaukee Grain Exchange	do.	.6	1.6	1.2	1.2	1.3	0	.7	.6	.5	.8
Seattle Grain Exchange	do.	2.2	.8	4.4	4.0	7.4	.8	2.1	2.6	.5	.4
Total	do.	1,474.0	2,822.4	5,768.1	4,816.9	4,222.0	4,878.7	4,341.7	5,780.6	4,763.3	5,908.1
COM											
Chicago Board of Trade	Million bushels	10/ 115.2	2,487.1	5,645.1	5,558.7	1,984.8	2,207.6	2,508.5	2,778.0	2,321.5	2,180.6
Chicago Open Board of Trade	do.	1.5	122.3	140.8	117.0	27.4	27.8	35.1	30.8	21.5	21.7
Minneapolis Grain Exchange	do.	0	0	0	0	.2	0	0	0	0	0
Kansas City Board of Trade	do.	1.0	46.0	12.0	2.1	.1	(8)	(8)	9.8	(8)	.5
Milwaukee Grain Exchange	do.	1.0	2.5	8.1	5.5	1.0	2.1	2.0	.8	1.0	.7
Total	do.	117.6	2,608.9	5,798.9	5,679.5	2,015.4	2,236.4	2,609.6	2,811.2	2,344.0	2,213.6
CATS											
Chicago Board of Trade	Million bushels	2,127.5	3,445.8	2,385.6	1,000.0	917.8	2,495.1	2,099.5	2,227.7	1,145.8	999.1
Chicago Open Board of Trade	do.	64.0	162.4	81.3	11.3	7.5	11.4	15.4	12.6	4.5	1.6
Minneapolis Grain Exchange	do.	244.4	292.0	289.1	153.5	121.0	108.0	120.9	126.8	81.5	56.2
Milwaukee Grain Exchange	do.	2.9	4.5	2.8	1.9	2.1	1.8	2.4	2.1	.8	.7
Total	do.	2,438.8	3,805.6	2,668.8	1,175.7	1,048.2	2,617.5	2,239.2	2,421.2	1,224.6	767.6
RH											
Chicago Board of Trade	Million bushels	2/1, 871.9	—	—	14/88.0	540.3	643.9	526.8	620.1	706.8	802.2
Chicago Open Board of Trade	do.	250.7	—	—	14/ 56.8	1.8	5.6	2.9	2.3	2.7	3.2
Minneapolis Grain Exchange	do.	28.8	15/ 0.2	21.1	50.1	59.1	28.6	28.4	19.5	14.0	5.5
Milwaukee Grain Exchange	do.	2.5	—	—	18/ .1	.4	.2	1.5	.8	1.1	1.6
Total	do.	1,283.5	.2	21.1	225.4	581.6	578.2	626.6	703.0	724.6	815.4
BARLEY											
Chicago Board of Trade	Million bushels	10/ 15.1	2.1	(8)	0	0	0	0	0	0	0
Chicago Open Board of Trade	do.	(8)	0	0	0	0	0	0	0	0	0
Minneapolis Grain Exchange	do.	(8)	0	0	0	0	0	0	0	0	0
Total	do.	15.1	2.1	(8)	0	0	0	0	0	0	0
FLAXSEED											
Minneapolis Grain Exchange	Million bushels	2/ (8)	—	—	17/ (8)	0.1	5.6	40.8	22.0	14.6	7.4
SCHEMBS											
Chicago Board of Trade	Million bushels	—	—	18/ 40.2	1,508.3	3,537.4	2,875.3	2,905.7	3,291.2	3,062.1	4,080.8
Chicago Open Board of Trade	do.	—	—	—	28/ 29.4	76.6	76.7	47.5	55.1	69.7	70.4
Minneapolis Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—
Memphis Board of Trade	do.	—	—	—	—	—	—	—	—	—	—
Clearing Association	do.	—	—	—	—	—	—	—	—	21/ 8.2	1.0
Total	do.	—	—	40.2	1,587.7	3,614.0	2,952.0	2,953.2	3,346.3	3,140.0	4,052.2
GRAIN SCHEMBS											
Kansas City Board of Trade	Million pounds	2/ 220	22/ 68	48	1	0	2,309	7,488	526	53	102
Chicago Board of Trade	do.	—	—	—	—	—	—	28/ 348	164	8	1
Total	do.	220	68	48	1	0	2,309	8,034	690	61	103
RICE 1/											
New York Mercantile Exchange	Million pounds	—	—	—	24/ 1.4	2.0	2.9	0.8	0	0	0
COTTON											
New York Cotton Exchange	Thousand bales	38,057	65,687	65,352	40,987	37,288	25,58,960	67,486	68,296	52,600	55,280
New Orleans Cotton Exchange	do.	18,080	52,272	44,570	20,547	14,982	25/19,278	28,032	28,500	11,080	13,799
Chicago Board of Trade	do.	3,254	5,072	2,661	1,871	427	25/ 889	1,369	1,585	597	318
Total	do.	60,391	110,248	110,583	63,405	52,697	79,087	94,087	91,285	64,286	69,397
WOOL											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	19.8	28.2	40.1	38.6	34.9	26/90.0	296.4	156.0	93.7	27/98.7
WOOL TOPS											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	55.8	21.2	21.6	50.6	48.2	26/82.8	172.4	154.9	103.5	119.7
BUTTER 1/											
Chicago Mercantile Exchange	Carlots	26	3,408	21,517	16,322	2,435	8,286	8,817	7,272	115	97
New York Mercantile Exchange	do.	0	265	549	855	0	50	61	21	0	0
Total	do.	26	3,673	22,066	17,177	2,435	8,336	8,878	7,293	115	97
EGGS 1/											
Chicago Mercantile Exchange	Carlots	79,182	134,970	124,875	90,689	56,895	147,794	86,478	145,686	149,265	228,607
New York Mercantile Exchange	do.	195	565	45	492	243	1,017	527	0	0	0
Total	do.	79,377	135,535	124,920	91,181	57,138	148,811	87,005	145,686	149,265	228,607

Table 1.—Annual volume of trading on each contract market, 1945-46 to 1951-52—Continued

Commodity and market	Unit	Year beginning July										
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	
POTATOES 1/												
Chicago Mercantile Exchange	Carlots	570	182	18	6	30	111	280	1,720	1,050	678	
New York Mercantile Exchange	do.	5,642	16,142	27,585	9,208	6,664	2,518	17,901	121,729	66,495	198,610	
Total	do.	6,212	16,324	27,603	9,214	6,694	2,629	18,181	123,449	67,545	199,288	
COTTONSEED OIL												
New York Produce Exchange	Million pounds	0.6	23/ 04.0	1,476.9	5,194.8	4,854.9	29/7,204.4	7,827.8	3,049.6	871.7	824.7	
New Orleans Cotton Exchange	do.	0	0	0	1.5	200.4	25/ 127.8	6.9	0	0	0	
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	0	.5	
Total	do.	.6	23/ 04.0	1,476.9	3,196.8	4,854.9	7,231.7	7,834.7	3,049.6	871.7	825.2	
SOUTHEAST OIL 1/												
New York Produce Exchange	Million pounds	0	20/ 0.4	0.9	0	21/227.1	32/1,871.0	640.2	572.7	424.6	611.7	
Chicago Board of Trade	do.	0	---	---	---	---	35/1,961.8	2,153.8	2,676.0	4,266.7	3,906.8	
Total	do.	0	.4	.9	0	227.1	6,832.8	2,794.0	3,048.7	4,711.3	4,518.5	
LARD												
Chicago Board of Trade	Million pounds	24/ 0.6	25/ 157.7	2,958.9	5,613.7	1,521.4	2,225.1	1,329.9	1,414.2	2,961.9	2,027.3	
HEAN												
Kansas City Board of Trade	Thousand tons	0	75.5	518.0	357.0	238.4	408.8	225.4	248.4	142.3	102.6	
SHRYS												
Kansas City Board of Trade	Thousand tons	0	61.4	300.8	215.0	145.7	175.7	101.5	195.9	86.7	97.6	
COTTONSEED MEAL 1/												
Memphis Board of Trade Clearing Association	Thousand tons	0.5	95.9	245.7	378.8	478.8	686.8	586.9	98.2	216.5	217.4	
SOUTHEAST MEAL 1/												
Memphis Board of Trade Clearing Association	Thousand tons	0	153.9	412.2	474.7	1,126.0	1,292.0	1,568.4	1,031.7	1,697.6	2,172.3	
Chicago Board of Trade	do.	---	---	---	---	---	---	56/ 404.1	806.2	2,356.4	3,569.0	
Total	do.	0	153.9	412.2	474.7	1,126.0	2,292.0	1,972.5	1,837.9	4,054.0	5,741.3	

1/ All types of contracts.

2/ Trading suspended June 15, 1946.

3/ Trading resumed August 26, 1946.

4/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

5/ Trading resumed August 5, 1946.

6/ Trading suspended June 15, 1946.

7/ Trading resumed July 31, 1946.

8/ Less than 50,000 bushels.

9/ Trading resumed September 11, 1946.

10/ Trading suspended June 15, 1946, in the 1946 July and September futures only.

11/ Trading resumed August 22, 1946; first trading in corn, July 29, 1949.

12/ Trading resumed August 21, 1946.

13/ Trading suspended June 15, 1946, in the 1946 July future only.

14/ Trading resumed July 12, 1948.

15/ Trading resumed June 16, 1947.

16/ Trading resumed July 15, 1948.

17/ Trading resumed April 11, 1949.

18/ Trading resumed July 7, 1947. (Suspended February 19, 1945.)

19/ Trading resumed July 29, 1948. (Suspended February 19, 1945.)

20/ Market opened for trading on September 18, 1950; suspended February 16, 1951.

21/ Trading began December 14, 1953.

22/ Trading resumed October 2, 1946.

23/ Trading began October 1, 1951.

24/ Trading began June 1, 1949.

25/ Trading suspended prior to the opening on January 27, 1951; resumed March 8, 1951.

26/ Trading suspended prior to the opening on January 27, 1951; resumed April 9, 1951.

27/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc. Trading began March 17, 1941.

28/ Trading suspended July 10, 1946; resumed October 17, 1946.

29/ Trading suspended prior to the opening on January 27, 1951; resumed February 13, 1951.

30/ As of November 25, 1946, contract basis changed from crude to refined oil.

31/ As of September 28, 1949, contract basis changed from refined to crude oil.

32/ Trading suspended for one day only, January 27, 1951.

33/ Trading began July 17, 1950.

34/ Trading suspended June 18, 1946.

35/ Trading resumed November 4, 1946.

36/ Trading began August 29, 1951.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and following tables.

Table 2.—Monthly volume of trading on all contract markets combined, average 1934-35 to 1938-39 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT 1/														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Thousand bushels do.	1,199,014 500,860	1,029,459 825,752	743,697 500,759	751,453 865,657	804,591 835,442	847,225 858,799	553,127 321,056	589,215 552,629	569,536 587,207	785,464 548,444	677,127 363,457	862,614 454,917	6,751,290 4,802,959
1950-51	do.	517,901	525,517	274,745	258,961	216,557	291,479	448,705	480,151	425,969	409,075	453,501	269,148	4,675,715
1951-52	do.	445,026	458,161	607,522	339,589	453,996	590,262	338,496	504,190	696,254	394,522	328,720	878,145	4,841,690
1952-53	do.	460,885	548,909	260,058	228,281	265,078	291,361	255,779	503,593	252,217	259,241	281,074	526,741	4,760,134
1953-54	do.	809,501	636,888	475,715	318,354	371,049	530,333	249,651	244,375	569,095	415,184	344,474	569,756	4,763,276
1954-55	do.	495,597	363,554	510,582	208,199	258,513	311,535	256,785	291,525	359,771	501,808	408,123	408,502	3,969,072
ORZ														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Thousand bushels do.	512,900 239,656	539,092 342,748	181,118 229,463	194,613 300,566	210,560 274,607	197,513 250,974	143,555 229,135	95,780 233,840	124,062 182,798	197,101 181,809	159,354 193,019	190,045 208,727	2,525,650 2,675,822
1950-51	do.	167,870	131,229	142,613	152,029	242,787	226,518	264,511	166,255	180,919	155,208	221,677	184,777	2,226,508
1951-52	do.	174,558	182,774	248,961	219,627	239,562	242,552	247,597	220,424	191,047	219,468	197,713	229,218	2,489,639
1952-53	do.	252,801	232,973	210,465	256,808	226,398	267,794	230,267	282,049	197,672	184,597	182,851	504,889	2,811,804
1953-54	do.	253,677	297,247	242,628	282,498	328,225	309,921	159,432	135,802	159,955	182,537	116,312	116,779	2,543,979
1954-55	do.	254,027	200,153	146,561	129,273	236,783	210,972	181,870	181,507	215,512	161,154	159,272	156,782	2,215,472
OATS														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Thousand bushels do.	109,818 159,308	118,472 159,890	60,532 125,629	41,340 100,900	46,958 152,928	57,662 142,552	46,519 148,654	29,918 156,395	48,090 126,938	73,692 155,698	56,026 142,464	63,112 160,063	749,018 1,700,325
1950-51	do.	167,861	120,094	116,050	89,724	151,005	137,143	149,259	144,331	149,746	140,519	140,656	131,865	1,617,253
1951-52	do.	97,748	124,376	144,700	135,126	254,220	198,279	226,260	225,596	201,048	215,952	139,747	177,859	2,239,265
1952-53	do.	164,861	271,755	194,597	183,094	220,400	234,749	228,147	262,461	170,225	178,192	150,028	185,135	2,421,172
1953-54	do.	159,087	194,098	114,813	94,825	115,888	143,807	73,295	76,854	67,540	72,807	70,631	62,995	1,232,496
1954-55	do.	98,127	72,512	69,121	80,720	74,166	85,801	49,896	40,825	58,162	51,826	54,682	44,809	757,619
RYE														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Thousand bushels do.	33,577 29,401	37,248 36,051	26,628 27,834	21,771 26,038	22,225 33,954	25,931 45,015	17,987 45,624	13,009 45,298	18,185 44,214	26,266 44,073	23,184 51,050	31,546 51,980	297,097 462,370
1950-51	do.	47,260	42,804	22,227	19,501	43,565	50,590	37,465	74,653	69,515	36,154	39,449	37,255	576,216
1951-52	do.	25,915	25,576	25,156	33,856	23,745	37,473	26,219	32,107	37,481	44,069	32,122	52,612	426,587
1952-53	do.	35,494	32,367	42,594	42,594	43,824	68,348	61,020	56,821	80,554	71,103	69,945	108,239	703,044
1953-54	do.	66,074	78,664	78,743	70,095	97,833	77,348	41,228	36,507	62,728	54,320	37,314	31,858	724,630
1954-55	do.	39,650	61,211	124,802	77,742	66,980	76,501	59,183	73,837	68,556	47,496	62,563	58,156	615,407
BARLEY 2/														
Average 1934-35 to 1938-39	Thousand bushels	3,49	7,422	4,420	2,559	2,967	2,575	1,426	721	1,052	1,671	1,291	1,922	31,903
FLAXSEED														
Average 1934-35 to 1938-39 1948-49 to 1952-53	Thousand bushels do.	625 3/ 517	2,295 5/1,516	2,237 5/2,179	1,899 3/2,140	1,347 2/2,597	616 3/1,698	412 5/1,657	209 3/1,846	417 3/ 852	634 1,541	656 694	741 1,419	11,879 18,747
1950-51	do.	4	15	50	171	644	612	1,500	380	402	544	37,255	39,449	576,216
1951-52	do.	844	1,634	5,412	5,694	5,122	5,078	3,316	3,924	1,832	4,633	1,476	3,851	40,926
1952-53	do.	1,561	4,408	3,243	2,891	4,526	2,904	2,015	5,121	1,153	2,669	1,269	2,361	32,059
1953-54	do.	2,545	1,595	2,956	1,008	1,621	986	905	878	763	671	704	324	14,537
1954-55	do.	780	644	1,575	764	1,224	164	249	249	111	666	363	542	7,361
SOYBEANS														
Average 1934-37 to 1938-39 4/ 1948-49 to 1952-53	Thousand bushels do.	5/ 1,482 104,837	5/ 2,390 165,515	5/ 1,797 140,507	4,518 314,215	3,911 295,718	2,805 264,034	1,665 265,746	1,018 204,271	1,592 256,479	1,513 222,183	2,072 257,546	2,265 247,727	27,028 2,830,736
1950-51	do.	576,854	223,757	216,856	386,426	412,640	274,873	255,852	91,954	165,051	117,872	179,803	183,252	2,952,610
1951-52	do.	153,008	125,923	193,894	352,765	508,893	282,908	291,494	210,303	226,725	202,045	258,563	615,614	2,953,180
1952-53	do.	227,027	270,359	279,038	359,764	227,455	294,505	327,659	259,782	316,021	254,556	282,435	266,228	3,346,829
1953-54	do.	245,142	164,366	250,487	335,154	409,956	485,146	467,377	478,299	704,894	589,865	518,969	475,002	5,147,957
1954-55	do.	473,794	509,927	401,269	525,508	529,488	477,140	479,717	341,645	456,405	296,670	251,775	210,113	4,952,249
ORZEE SOYBEANS														
Average 1946-49 to 1952-53	Million pounds	127	127	58	111	305	295	203	282	242	292	196	141	2,326
1950-51	do.	0	0	0	0	0	57	174	505	453	421	374	547	2,308
1951-52	do.	214	461	151	474	1,477	1,399	835	901	778	1,041	564	355	6,634
1952-53	do.	425	72	36	79	40	12	6	5	5	0	0	2	682
1953-54	do.	0	3	7	13	30	1	0	(8)	0	0	1	5	58
1954-55	do.	2	0	1	5	16	23	6	24	8	17	0	1	108
RICE 1/														
Average 1946-49 to 1952-53	Thousand pounds	5/ 0	3/ 40	3/ 780	3/ 80	5/ 100	3/ 340	3/ 0	3/ 0	3/ 20	3/ 0	3/ 20	280	1,580
1950-51	do.	0	160	920	0	400	1,860	0	0	40	0	0	0	2,880
1951-52 7/	do.	0	0	320	0	0	0	0	0	0	0	0	0	320

Table 2.—Monthly volume of trading on all contract markets combined, average 1954-55 to 1958-59 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
HEAS														
Average														
1954-55 to 1958-59	Tons	55,880	56,060	56,505	50,440	55,510	51,950	55,720	28,080	29,955	15,470	25,225	28,775	576,070
1948-49 to 1952-53	do.	53,090	58,902	52,670	55,478	55,550	52,706	28,688	20,282	20,858	18,798	14,850	18,414	528,814
1950-51	do.	48,350	45,630	50,840	50,580	40,250	45,680	44,130	30,480	27,060	24,970	20,620	20,520	400,800
1951-52	do.	15,180	22,640	35,520	58,490	33,210	18,090	22,890	17,820	21,240	19,200	14,940	16,250	285,390
1952-53	do.	27,080	30,510	29,180	32,750	21,870	26,460	17,180	11,100	11,220	9,480	7,080	15,800	246,450
1953-54	do.	10,690	8,250	14,880	18,480	15,080	17,100	14,220	12,790	12,750	9,500	4,440	7,320	142,520
1954-55	do.	11,670	11,700	10,080	11,040	7,920	5,780	11,040	9,240	12,650	5,280	5,080	3,185	202,800
SHORTS														
Average														
1954-55 to 1958-59	Tons	10,710	17,055	7,050	7,720	9,490	9,785	9,700	7,395	10,755	9,780	6,805	8,150	109,155
1948-49 to 1952-53	do.	18,290	15,484	17,778	15,056	16,512	18,574	17,874	15,464	17,238	12,542	9,780	8,304	177,618
1950-51	do.	14,810	15,590	9,980	13,080	18,650	18,580	16,860	16,280	18,680	14,280	10,440	8,640	173,670
1951-52	do.	4,920	12,120	16,300	14,280	10,980	25,780	15,780	12,180	17,640	10,820	10,380	12,840	181,220
1952-53	do.	20,510	25,770	20,730	24,750	19,060	19,830	20,070	14,370	18,980	15,850	7,560	8,120	196,800
1953-54	do.	5,280	9,780	6,080	5,790	6,240	9,350	8,040	8,100	9,840	7,580	6,000	6,640	88,880
1954-55	do.	15,800	15,080	10,620	15,080	8,370	8,240	9,600	7,440	8,500	4,810	4,480	1,800	97,860
COTTONSEED MEAL ^{1/}														
Average														
1954-55 to 1958-59	Tons	52,940	77,480	65,540	72,560	52,900	51,080	58,500	65,460	52,440	55,800	57,200	56,840	705,320
1948-49 to 1952-53	do.	56,780	56,540	49,720	60,500	49,940	40,180	58,400	25,420	29,770	24,000	21,920	18,420	425,400
1950-51	do.	26,900	31,400	39,400	45,500	71,400	61,200	54,700	54,700	28,400	21,800	25,800	28,800	588,800
1951-52	do.	45,700	45,600	70,800	118,100	28,200	47,000	46,800	35,800	36,400	21,800	17,000	16,000	584,900
1952-53	do.	12,400	1,200	11,400	19,800	5,800	9,300	4,800	9,200	9,000	5,900	6,000	4,200	98,200
1953-54	do.	7,600	8,200	9,700	7,400	13,200	15,800	10,900	14,200	27,500	34,200	18,100	14,500	218,500
1954-55	do.	24,900	18,700	29,000	17,800	23,100	34,800	10,700	15,700	18,600	11,900	17,200	11,300	217,400
SOYBEAN MEAL ^{1/}														
Average														
1948-49 to 1952-53	Tons	78,120	75,640	102,600	182,200	171,780	160,940	146,500	130,580	109,080	155,760	120,240	117,880	1,540,820
1950-51	do.	126,900	128,100	125,900	218,200	255,300	249,900	261,600	158,400	185,100	192,100	211,000	188,600	2,282,000
1951-52	do.	121,900	127,600	252,000	585,600	321,400	172,800	108,500	158,500	51,100	142,500	78,700	78,500	1,972,500
1952-53	do.	66,000	27,800	37,700	159,300	144,500	232,000	219,700	257,000	184,600	178,500	158,800	190,200	1,837,900
1953-54	do.	188,500	182,100	154,200	241,800	240,400	364,100	283,400	237,400	400,800	546,200	571,300	604,500	4,064,000
1954-55	do.	546,800	575,700	450,000	615,900	578,800	606,700	448,100	587,600	375,000	581,800	596,300	502,000	5,741,500

^{1/} All types of contracts.^{2/} No trading since December 1, 1947.^{3/} 4-year average.^{4/} 5-year average; trading in soybean futures did not begin until October 5, 1956.^{5/} 2-year average.^{6/} Less than 500,000 pounds.^{7/} No trading since 1951-52.^{8/} Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

NOTE: See Table 1, for dates of immigration, suspension, and resumption of trading during the years 1950-51 through 1954-55. Cancellation of an average indicates there was no trading during the 5-year period. For the individual markets included in the 1948-49 to 1952-53 average see Table 1 above, and markets included in the 1954-55 to 1958-59 average see Commodity Futures Statistics for 1943-44 or earlier years.

Table 5.—Monthly volume of trading on each contract market, July 1954 to June 1955

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT														
Chicago Board of Trade	Thousands bushels	390,858	278,967	235,789	181,995	184,478	262,825	205,265	251,694	315,292	252,471	359,144	628,154	3,222,692
Chicago Open Board of Trade	do.	5,247	6,008	6,783	5,707	5,023	4,909	4,587	5,129	5,219	6,688	7,501	7,756	78,127
Minneapolis Grain Exchange	do.	58,335	48,996	44,314	27,699	23,595	22,557	24,584	14,942	19,171	17,517	23,738	22,767	525,249
Kansas City Board of Trade	do.	60,118	58,266	25,556	20,568	22,997	21,533	24,616	16,494	20,082	17,678	52,597	49,577	345,626
Milwaukee Grain Exchange	do.	45	59	39	31	22	23	45	70	57	54	66	49	395
Seattle Grain Exchange	do.	0	20	140	0	0	0	0	0	0	0	0	225	385
Total	do.	498,597	563,854	510,581	239,198	256,818	511,525	255,795	292,325	389,771	302,809	405,126	408,608	3,869,072
COFF														
Chicago Board of Trade	Thousands bushels	250,541	197,580	144,617	127,787	256,375	206,902	179,932	159,651	211,781	169,924	169,258	155,246	2,190,554
Chicago Open Board of Trade	do.	2,299	2,707	1,923	1,415	2,208	1,869	1,754	1,226	1,415	1,133	939	1,518	21,655
Kansas City Board of Trade	do.	0	20	30	50	75	70	103	20	55	145	10	0	540
Minneapolis Grain Exchange	do.	67	52	31	71	47	71	79	40	81	26	85	23	715
Total	do.	254,027	200,159	146,581	129,275	258,765	210,972	181,670	161,807	213,612	161,164	159,272	156,782	2,212,478
OATS														
Chicago Board of Trade	Thousands bushels	92,507	52,576	32,527	55,428	55,944	82,019	46,139	57,802	52,990	49,424	52,525	42,836	699,213
Chicago Open Board of Trade	do.	152	144	185	205	185	189	156	85	66	53	129	64	1,627
Minneapolis Grain Exchange	do.	5,639	12,585	6,421	5,079	7,970	8,568	5,606	2,815	5,014	2,814	1,627	2,432	56,207
Milwaukee Grain Exchange	do.	80	27	8	22	69	28	87	131	72	29	81	16	672
Total	do.	98,187	72,112	39,121	60,720	74,168	85,801	49,699	60,955	56,162	51,626	54,882	44,809	767,019
RYE														
Chicago Board of Trade	Thousands bushels	58,402	52,422	122,967	78,006	65,564	75,191	56,942	72,853	67,964	47,098	61,859	57,652	808,237
Chicago Open Board of Trade	do.	171	282	743	715	815	643	793	594	594	240	371	408	6,150
Minneapolis Grain Exchange	do.	999	1,095	782	408	728	493	259	247	279	142	61	152	5,539
Milwaukee Grain Exchange	do.	68	412	80	16	75	174	170	183	22	16	162	23	1,471
Total	do.	59,650	61,211	124,602	79,742	66,962	76,501	58,185	75,857	68,556	47,496	62,653	58,188	815,407
FLAXED														
Minneapolis Grain Exchange	Thousands bushels	780	844	1,575	764	1,224	183	249	277	111	668	368	342	7,861
SOYBEANS														
Chicago Board of Trade	Thousands bushels	469,677	504,065	526,785	517,928	519,652	467,875	478,062	355,590	450,217	291,509	249,474	206,959	4,890,765
Chicago Open Board of Trade	do.	4,502	5,677	4,408	7,220	9,828	9,155	6,805	6,065	6,186	4,151	3,301	3,154	70,431
Memphis Board of Trade	do.	615	185	125	60	10	10	0	0	0	0	0	0	1,025
Clearing Association	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	do.	475,794	509,927	401,298	525,308	529,480	477,140	479,717	361,645	456,403	295,670	251,775	210,113	4,962,249
GRAIN SOYBEANS														
Kansas City Board of Trade	Million pounds	2	0	1	5	18	22	6	24	8	17	0	1	102
Chicago Board of Trade	do.	0	0	0	0	(1)	1	0	0	0	0	0	0	1
Total	do.	2	0	1	5	18	23	6	24	8	17	0	1	103
COFFEE														
New York Cotton Exchange	Thousands bales	2,258	2,470	4,222	5,471	5,840	2,650	2,584	2,757	4,525	2,981	2,269	2,278	38,160
New Orleans Cotton Exchange	do.	960	951	1,542	1,148	1,557	964	1,025	1,140	2,004	1,149	774	729	13,799
Chicago Board of Trade	do.	19	26	59	50	40	26	19	14	46	32	10	15	316
Total	do.	3,237	3,447	5,823	6,669	7,437	3,640	3,628	3,911	6,575	4,162	3,063	3,022	52,275
WOOL														
Wool Associates of the New York Cotton Exchange, Inc.	Thousands pounds	7,596	10,674	6,324	2,715,276	16,254	9,972	8,674	5,298	5,454	3,684	3,040	4,614	98,652
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousands pounds	6,100	8,755	7,760	15,365	17,276	9,705	10,538	8,795	9,750	7,075	10,925	9,505	119,655
BUTTER														
Chicago Mercantile Exchange-Storage Contract	Carlots	1	15	17	3	9	0	0	0	0	21	17	14	97
EGGS														
Chicago Mercantile Exchange Refrigerator Contract	Carlots	19,047	25,194	30,289	24,505	16,539	16,032	15,849	20,221	22,371	23,678	21,946	24,487	258,256
Chicago Mercantile Exchange Fresh Contract	do.	0	0	0	0	0	25	57	71	101	18	1	0	289
Total	do.	19,047	25,194	30,289	24,505	16,539	16,057	15,906	20,292	22,472	23,696	21,947	24,487	258,545
POTATOES														
Chicago Mercantile Exchange Russet Burbank	Carlots	13	20	123	149	105	89	53	2	3	0	12	1	545
Round Reds	do.	0	0	18	6	7	0	0	0	0	0	0	0	51
New York Mercantile Exchange Maine Grown	do.	11,757	15,907	13,305	16,619	17,090	15,751	12,518	20,405	27,187	29,661	14,694	1,715	198,609
Contract No. 1	do.	0	1	0	0	0	0	0	0	0	0	0	0	1
50-lb. bag Contract	do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	do.	11,770	15,928	13,446	16,774	17,202	15,809	12,577	20,407	27,190	29,661	14,706	1,716	199,196

Table 5.—Monthly volume of trading on each contract market, July 1954 to June 1955—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	52,880	42,120	44,940	48,720	57,780	76,200	87,420	84,720	126,000	76,960	55,220	74,940	824,700
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	180	180	120	0	480
Total	do.	52,880	42,120	44,940	48,720	57,780	76,200	87,420	84,720	126,180	77,140	55,340	74,940	825,180
SOTHEAN OIL														
New York Produce Exchange	Thousand pounds	45,740	45,020	40,740	52,580	22,900	25,080	19,920	54,240	81,900	20,980	28,200	29,560	411,560
Chicago Board of Trade	do.	567,620	405,000	449,400	426,560	278,400	268,020	256,240	219,960	331,260	250,640	327,280	312,060	3,906,940
Total	do.	613,360	449,020	490,140	479,140	291,300	293,100	276,160	274,200	413,160	271,660	355,480	340,620	4,318,500
LARD														
Chicago Board of Trade	Thousand pounds	247,800	285,260	189,840	220,520	258,480	212,600	148,980	85,280	219,720	90,360	85,720	104,160	2,027,820
HEAN														
Kansas City Board of Trade	Tons	11,870	11,700	10,080	11,040	7,980	5,760	21,040	9,240	22,660	5,280	3,060	5,280	102,600
SHORTS														
Kansas City Board of Trade	Tons	15,200	28,020	20,620	25,080	8,870	6,240	9,800	7,440	6,500	3,810	5,480	1,000	97,560
COTTONSEED MEAL														
Memphis Board of Trade Clearing Association	Tons	24,900	19,700	19,000	17,600	25,200	54,600	20,700	35,700	25,600	21,900	17,200	11,800	-217,400
SOTHEAN MEAL														
Memphis Board of Trade Clearing Association	Tons	47,500	28,200	45,900	29,000	15,500	12,600	15,800	500	200	5,210,400	---	---	193,400
Optional	do.	95,200	158,260	181,700	208,900	224,700	207,800	185,800	153,800	254,800	124,200	110,000	207,500	2,394,500
Unrestricted	do.	---	---	---	---	---	---	4,21,800	8,600	4,700	15,400	15,000	28,200	84,400
Eastern Trunk Line	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago Board of Trade	do.	408,200	409,600	272,400	591,000	558,400	287,000	245,600	224,700	235,800	215,800	275,600	271,500	3,569,000
Total	do.	546,000	575,700	480,000	615,600	578,600	506,700	448,200	387,600	375,000	331,800	398,600	602,600	5,741,300

1/ Less than 500,000 pounds.

2/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

3/ Trading suspended April 28, 1955.

4/ Trading began January 5, 1955.

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	51,628	---	---	---	---	---	---	---	---	---	---	---
1954 September	158,828	51,917	17,305	---	---	---	---	---	---	---	---	---
1954 December	159,813	161,942	122,226	86,255	69,884	24,254	---	---	---	---	---	---
1955 March	41,765	46,006	42,878	50,078	49,400	90,580	---	---	---	---	---	---
1955 May	25,041	85,009	89,556	41,054	49,370	114,808	104,778	137,259	175,006	124,228	62,550	---
1955 July	---	1,941	7,960	12,578	16,150	24,784	54,980	49,078	60,819	80,191	148,721	189,705
1955 September	---	---	---	---	582	5,140	8,402	14,654	25,313	27,804	47,251	67,041
1955 December	---	---	---	---	---	1,045	4,791	12,802	24,125	26,125	64,680	89,001
1956 March	---	---	---	---	---	---	---	---	---	---	17,589	29,601
1956 May	---	---	---	---	---	---	---	---	---	---	---	18,760
Total	890,686	276,927	635,789	191,995	184,478	202,523	208,645	241,086	315,222	250,471	559,144	823,184
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	2,614	---	---	---	---	---	---	---	---	---	---	---
1954 September	25,552	27,060	11,617	---	---	---	---	---	---	---	---	---
1954 December	9,826	17,154	23,512	27,618	14,449	4,377	---	---	---	---	---	---
1955 May	1,041	1,293	4,163	5,105	9,786	17,226	21,254	15,529	15,054	11,508	4,483	---
1955 July	---	---	22	170	150	876	1,350	1,419	5,137	6,948	15,123	11,536
1955 September	---	---	---	---	---	---	---	---	---	581	4,057	8,521
1955 December	---	---	---	---	---	---	---	---	---	---	2,067	2,600
Total	38,335	46,996	44,514	27,800	25,394	22,537	24,504	14,048	18,171	17,617	23,789	22,787
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1954 July	125	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	9,064	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	21,563	10,128	1,515	---	---	---	---	---	---	---	---	---
1954 December (hard)	25,708	19,254	17,125	12,304	11,474	2,619	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (hard)	4,022	2,703	2,945	5,559	9,197	12,015	14,515	7,956	2,795	---	---	---
1955 May (hard)	1,629	1,106	1,618	2,048	2,504	5,684	6,802	7,051	10,878	7,600	4,375	---
1955 July (hard)	---	45	255	679	622	5,227	3,721	5,442	5,619	7,907	14,068	21,447
1955 September (hard)	---	---	---	---	---	10	---	60	1,947	---	6,504	14,158
1955 December (hard)	---	---	---	---	---	---	---	---	---	610	6,692	10,410
1956 March (hard)	---	---	---	---	---	---	---	---	---	---	934	1,449
1956 May (hard)	---	---	---	---	---	---	---	---	---	---	---	129
Total	60,118	35,255	23,556	20,568	22,997	21,533	24,416	18,494	20,062	17,678	22,527	48,572
COMS, Chicago Board of Trade (In thousands of bushels)												
1954 July	24,009	---	---	---	---	---	---	---	---	---	---	---
1954 September	66,956	51,009	24,608	---	---	---	---	---	---	---	---	---
1954 December	150,583	110,988	82,957	75,743	87,822	26,783	---	---	---	---	---	---
1955 March	24,758	20,554	14,786	15,690	37,897	68,541	56,548	80,232	12,495	---	---	---
1955 May	6,266	13,826	19,722	24,067	35,180	97,952	105,125	79,796	111,012	83,560	29,323	---
1955 July	---	211	2,504	10,347	26,561	55,911	65,042	36,563	64,672	51,901	86,806	65,059
1955 September	---	---	---	---	1,235	4,406	6,197	11,228	15,299	14,929	25,222	50,609
1955 December	---	---	---	---	---	---	1,020	5,122	9,306	9,644	17,878	27,878
1956 March	---	---	---	---	---	---	---	---	---	---	1,617	4,140
Total	750,641	197,560	144,617	127,787	256,375	206,982	179,932	159,951	211,781	159,024	258,238	156,246
COMS, Chicago Board of Trade (In thousands of bushels)												
1954 July	15,628	---	---	---	---	---	---	---	---	---	---	---
1954 September	50,718	14,727	9,890	---	---	---	---	---	---	---	---	---
1954 December	56,290	23,441	29,591	25,140	65,933	14,756	---	---	---	---	---	---
1955 March	9,927	10,780	10,751	18,457	19,547	26,529	18,507	10,828	7,173	---	---	---
1955 May	1,746	5,628	12,114	14,826	18,108	52,569	21,065	20,095	29,870	20,954	15,061	---
1955 July	---	---	211	2,124	2,651	7,594	6,995	5,959	11,080	16,521	20,207	14,545
1955 September	---	---	---	---	---	601	1,572	1,521	4,462	5,479	11,971	15,616
1955 December	---	---	---	---	---	---	---	---	1,465	5,490	7,014	9,725
1956 March	---	---	---	---	---	---	---	---	---	---	582	2,549
Total	92,507	59,578	62,527	55,416	65,944	82,018	46,129	37,902	52,090	49,424	82,631	62,255
RIF, Chicago Board of Trade (In thousands of bushels)												
1954 July	2,750	---	---	---	---	---	---	---	---	---	---	---
1954 September	12,965	10,566	5,495	---	---	---	---	---	---	---	---	---
1954 December	18,955	30,556	64,224	55,226	20,950	6,815	---	---	---	---	---	---
1955 March	5,547	12,060	31,479	21,445	21,010	29,271	18,258	16,440	4,914	---	---	---
1955 May	335	6,430	21,645	20,984	22,153	81,057	51,937	42,057	87,520	19,445	9,931	---
1955 July	---	---	245	908	1,821	6,721	6,927	10,799	16,911	16,453	25,109	16,467
1955 September	---	---	---	---	---	327	1,820	5,027	7,494	7,921	15,958	24,990
1955 December	---	---	---	---	---	---	---	---	1,555	4,289	6,664	14,267
1956 March	---	---	---	---	---	---	---	---	---	---	196	1,680
Total	38,402	59,622	122,987	76,605	65,564	75,191	56,942	72,853	67,964	49,099	61,659	57,652

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FRANKED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	169	---	---	---	---	---	---	---	---	---	---	---
1954 September	571	423	475	---	---	---	---	---	---	---	---	---
1954 December	41	435	1,002	567	729	48	---	---	---	---	---	---
1955 March	---	6	8	57	108	25	47	86	18	---	---	---
1955 May	---	---	---	40	569	93	202	191	91	477	30	---
1955 July	---	---	---	---	---	---	---	---	4	182	151	108
1955 September	---	---	---	---	---	---	---	---	---	9	192	229
1955 December	---	---	---	---	---	---	---	---	---	---	---	10
Total	790	844	1,575	704	1,224	164	249	277	211	668	565	342

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1954 July	69,078	---	---	---	---	---	---	---	---	---	---	---
1954 September	111,078	145,118	65,405	---	---	---	---	---	---	---	---	---
1954 November	165,635	204,161	174,772	211,527	92,557	---	---	---	---	---	---	---
1955 January	54,185	71,757	31,951	109,850	188,566	156,769	78,946	---	---	---	---	---
1955 March	53,645	47,546	54,807	78,526	91,475	99,522	135,387	89,417	57,892	---	---	---
1955 May	9,585	54,018	44,942	99,045	96,152	125,637	156,058	145,046	202,582	125,205	65,631	31,915
1955 July	---	1,955	16,978	32,232	46,780	64,846	76,823	71,507	121,578	106,085	114,556	59,837
1955 September (old)	---	---	---	---	9,522	20,701	19,322	15,818	20,210	22,176	21,637	59,837
1955 September (new)	---	---	---	---	---	---	---	---	---	---	1/2, 209	1,682
1955 November (old)	---	---	---	---	---	---	0,741	15,192	54,753	52,771	34,453	54,522
1955 November (new)	---	---	---	---	---	---	---	---	---	---	1/2, 810	5,862
1955 January (old)	---	---	---	---	---	---	---	---	2,032	5,271	6,106	15,056
1955 January (new)	---	---	---	---	---	---	---	---	---	---	1/2, 548	1,409
1955 March	---	---	---	---	---	---	---	---	---	---	1,458	9,315
Total	469,677	504,065	596,755	517,956	519,632	467,975	475,062	335,580	450,217	591,509	246,474	206,059

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GRAIN SOYBEANS, Kansas City Board of Trade (In millions of pounds)												
1954 December	2	---	1	5	6	4	---	---	---	---	---	---
1955 May	---	---	---	---	10	18	6	---	17	9	15	---
1955 July	---	---	---	---	---	---	---	---	7	---	2	1
Total	2	---	1	5	16	22	6	24	6	17	---	1

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	52	---	---	---	---	---	---	---	---	---	---	---
1954 October	477	454	412	83	---	---	---	---	---	---	---	---
1954 December	579	779	1,528	1,226	864	78	---	---	---	---	---	---
1955 March	428	453	817	947	1,355	295	338	899	95	---	---	---
1955 May	428	443	810	784	855	658	702	754	1,650	991	240	---
1955 July	159	200	378	566	502	541	492	529	1,527	761	1,042	791
1955 October	91	94	119	57	99	159	296	274	571	405	292	358
1955 December	40	65	79	57	78	93	123	157	457	549	434	535
1956 March	---	---	11	11	59	62	75	72	190	154	124	167
1956 May	---	---	---	---	18	76	65	75	200	161	154	187
1956 July	---	---	---	---	---	---	2	7	45	242	115	176
1956 October	---	---	---	---	---	---	---	---	---	---	---	191
1956 December	---	---	---	---	---	---	---	---	---	---	---	6
Total	2,235	2,470	4,222	5,471	5,840	2,850	2,504	2,727	4,625	2,981	2,269	2,278

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	9	---	---	---	---	---	---	---	---	---	---	---
1954 October	171	129	122	11	---	---	---	---	---	---	---	---
1954 December	267	179	344	261	230	16	---	---	---	---	---	---
1955 March	187	156	320	295	254	238	249	292	11	---	---	---
1955 May	527	276	428	510	542	245	270	323	657	535	48	---
1955 July	61	98	196	209	315	265	225	240	645	541	558	209
1955 October	50	74	76	40	58	95	178	185	304	167	128	90
1955 December	8	25	54	19	56	65	107	108	250	125	115	185
1956 March	---	---	4	2	5	16	29	25	45	41	34	55
1956 May	---	---	---	---	1	28	37	25	54	66	55	87
1956 July	---	---	---	---	---	---	---	2	20	74	78	112
1956 October	---	---	---	---	---	---	---	---	---	---	---	137
1956 December	---	---	---	---	---	---	---	---	---	---	---	4
Total	960	951	1,544	1,345	1,567	964	1,083	1,240	2,004	1,149	774	729

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL, Wool Associates of the New York Cotton Exchange, Inc. $\frac{1}{2}$ (In thousands of pounds)												
1954 July	702	---	---	---	---	---	---	---	---	---	---	---
1954 October	1,476	1,534	924	1,236	---	---	---	---	---	---	---	---
1954 December	2,054	2,414	1,320	2,508	2,232	708	---	---	---	---	---	---
1955 March	1,958	2,064	2,166	4,722	4,548	2,568	---	---	---	---	---	---
1955 May	714	1,128	1,170	2,154	2,522	1,808	2,022	978	1,082	---	---	---
1955 July	232	432	---	---	---	---	---	---	---	---	---	---
1955 October	1,485	1,278	808	2,274	2,222	1,284	2,304	1,588	1,288	668	984	1,554
1955 December	50	174	112	612	1,238	1,248	1,014	578	822	642	1,184	732
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	7,586	10,874	8,334	15,278	15,254	9,972	8,678	5,298	5,454	6,434	5,060	4,614

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL TUBS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	150	---	---	---	---	---	---	---	---	---	---	---
1954 October	1,110	1,425	1,521	1,460	---	---	---	---	---	---	---	---
1954 December	1,805	2,325	1,385	2,315	2,680	638	---	---	---	---	---	---
1955 March (old)	---	5	---	---	5	---	---	---	---	---	---	---
1955 March (new)	1,230	1,855	1,200	2,636	2,500	1,450	1,950	1,540	980	---	---	---
1955 May	1,060	1,795	2,140	2,540	2,865	2,320	2,190	2,500	2,700	1,780	1,515	---
1955 July	840	708	970	2,000	2,245	2,410	2,855	2,080	2,505	1,745	4,060	2,800
1955 October	245	645	508	1,055	2,305	1,225	530	880	1,000	1,540	1,978	2,978
1955 December	10	90	225	408	1,070	1,140	1,310	1,008	1,640	1,090	1,210	1,645
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	6,100	8,785	7,780	18,668	17,275	9,708	10,538	8,795	9,780	7,078	10,928	8,208

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COOL, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1954 September	10,871	10,712	1,558	---	---	---	---	---	---	---	---	---
1954 October	7,242	21,081	9,840	1,538	---	---	---	---	---	---	---	---
1954 November	789	5,807	10,432	7,087	1,722	---	---	---	---	---	---	---
1954 December	145	594	7,744	9,878	7,522	4,375	---	---	---	---	---	---
1955 January	---	---	1,708	5,645	6,545	6,618	2,718	---	---	---	---	---
1955 September	---	---	---	285	675	2,407	0,158	14,289	14,970	14,221	11,278	11,678
1955 October	---	---	---	---	47	417	1,978	5,942	7,401	6,482	8,795	8,222
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	19,047	25,194	30,289	24,206	16,529	15,612	15,963	20,321	22,571	25,870	21,946	24,487

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STATOES, New York Mercantile Exchange, "Main Green, Contract No. 1" (In carlots)												
1954 November	5,169	5,996	5,229	2,521	514	---	---	---	---	---	---	---
1954 December	711	842	965	1,437	1,024	478	---	---	---	---	---	---
1955 January	851	845	1,359	2,100	2,133	2,120	822	---	---	---	---	---
1955 February	390	572	857	1,652	2,072	2,598	1,859	1,061	---	---	---	---
1955 March	5,980	6,769	5,396	7,123	8,348	7,297	5,146	9,647	5,757	---	---	---
1955 April	690	1,109	1,659	1,707	2,571	5,088	2,459	7,723	15,361	4,148	---	---
1955 May	26	12	40	29	106	181	673	1,677	9,698	24,455	13,750	---
1955 November	---	---	---	---	---	18	---	57	309	748	888	942
1955 December	---	---	---	---	---	5	---	18	42	33	35	---
1956 January	---	---	---	---	---	---	---	30	20	21	84	---
1956 February	---	---	---	---	---	---	---	---	44	59	14	42
1956 March	---	---	---	---	---	---	---	---	---	163	190	311
Total	11,757	15,907	15,205	24,818	17,090	15,751	12,518	20,405	27,127	29,641	14,884	1,715

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	10,280	---	---	---	---	---	---	---	---	---	---	---
1954 September	13,280	7,900	4,520	---	---	---	---	---	---	---	---	---
1954 October	3,840	6,430	7,290	5,080	---	---	---	---	---	---	---	---
1954 December	11,100	11,640	12,240	11,220	18,240	6,420	---	---	---	---	---	---
1955 January	---	---	---	---	80	80	---	---	---	---	---	---
1955 March	10,500	6,900	6,180	12,900	17,040	22,180	25,780	20,640	7,380	---	---	---
1955 May	5,000	9,300	12,500	12,580	17,940	9,000	26,680	22,680	50,540	51,980	5,980	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	52,680	42,120	44,940	48,720	57,780	70,200	87,420	84,720	128,000	75,060	53,220	74,940

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)												
1954 July	108,280	---	---	---	---	---	---	---	---	---	---	---
1954 August	580	540	---	---	---	---	---	---	---	---	---	---
1954 September	86,820	119,280	75,500	---	---	---	---	---	---	---	---	---
1954 October	57,240	125,000	65,480	55,520	---	---	---	---	---	---	---	---
1954 November	67,960	97,080	114,480	134,700	95,780	61,080	---	---	---	---	---	---
1955 January	600	900	3,080	5,180	7,680	17,480	12,800	---	---	---	---	---
1955 March	50,400	43,980	75,820	91,480	55,520	79,420	75,780	77,180	59,120	---	---	---
1955 May	5,580	19,440	65,240	90,000	49,280	84,120	77,420	91,820	174,080	96,780	88,000	---
1955 September	---	---	27,680	46,240	4,920	10,440	18,180	31,820	68,700	15,840	21,000	34,160
1955 October	---	---	---	---	---	---	14,160	15,020	14,420	15,880	15,820	15,820
1955 December	---	---	---	---	---	---	---	5,640	5,060	22,500	42,840	18,620
1956 January	---	---	---	---	---	---	---	---	---	420	4,440	18,020
1956 March	---	---	---	---	---	---	---	---	---	5,640	20,080	35,780
1956 May	---	---	---	---	---	---	---	---	---	---	---	12,640
Total	569,620	405,000	448,400	455,560	278,400	285,080	256,140	219,960	551,280	250,640	227,180	512,060
LARD, Chicago Board of Trade (In thousands of pounds)												
1954 July	62,440	---	---	---	---	---	---	---	---	---	---	---
1954 September	97,520	158,280	65,080	---	---	---	---	---	---	---	---	---
1954 October	55,520	68,180	69,800	61,640	---	---	---	---	---	---	---	---
1954 November	27,200	53,800	29,400	38,120	79,520	---	---	---	---	---	---	---
1954 December	28,240	24,620	18,800	44,080	110,240	80,520	---	---	---	---	---	---
1955 January	4,080	4,320	9,920	12,040	59,800	75,480	35,720	---	---	---	---	---
1955 March	---	1,280	7,120	10,920	18,780	59,000	69,280	36,840	27,400	---	---	---
1955 May	---	---	1,880	2,800	10,840	12,280	29,920	35,240	51,040	54,720	9,400	---
1955 July	---	---	---	180	1,640	6,400	2,840	10,820	24,600	34,600	20,000	58,000
1955 September	---	---	---	---	---	120	2,640	4,520	11,920	15,920	30,000	46,520
1955 October	---	---	---	---	---	---	---	480	5,680	4,080	4,720	10,640
1955 November	---	---	---	---	---	---	---	---	80	720	1,640	7,560
1956 January	---	---	---	---	---	---	---	---	---	320	1,960	5,400
Total	247,800	285,160	169,640	220,920	258,480	212,800	149,680	85,680	119,720	90,540	65,780	104,180
WAX, Kansas City Board of Trade (In tons)												
1954 July	1,110	---	---	---	---	---	---	---	---	---	---	---
1954 August	2,480	1,280	---	---	---	---	---	---	---	---	---	---
1954 September	1,920	5,120	840	---	---	---	---	---	---	---	---	---
1954 October	1,920	5,000	2,780	2,760	---	---	---	---	---	---	---	---
1954 November	840	1,080	2,040	2,680	840	---	---	---	---	---	---	---
1954 December	2,400	2,520	1,800	2,280	6,400	2,520	---	---	---	---	---	---
1955 January	---	300	2,400	960	600	1,440	1,900	---	---	---	---	---
1955 February	---	---	240	840	600	720	1,800	2,120	---	---	---	---
1955 March	---	---	---	1,820	360	860	1,580	4,440	---	---	---	---
1955 April	---	---	---	---	320	360	5,680	840	7,000	5,120	---	---
1955 May	---	---	---	---	---	860	---	1,820	600	2,040	1,280	---
1955 June	---	---	---	---	---	---	---	240	220	120	1,440	680
1955 July	---	---	---	---	---	---	---	120	260	---	240	120
1955 August	---	---	---	---	---	---	---	120	120	---	120	600
1955 September	---	---	---	---	---	---	---	---	---	---	---	240
1955 October	---	---	---	---	---	---	---	---	---	---	---	360
1955 November	---	---	---	---	---	---	---	---	---	---	---	600
Total	11,670	11,700	10,080	11,040	7,920	5,760	11,040	9,240	12,650	5,280	3,080	5,120
SHORTS, Kansas City Board of Trade (In tons)												
1954 July	1,220	---	---	---	---	---	---	---	---	---	---	---
1954 August	2,040	800	---	---	---	---	---	---	---	---	---	---
1954 September	4,920	3,480	1,600	---	---	---	---	---	---	---	---	---
1954 October	2,040	3,120	1,540	5,480	---	---	---	---	---	---	---	---
1954 November	560	3,560	2,400	6,120	2,120	---	---	---	---	---	---	---
1954 December	3,000	1,440	2,880	720	5,960	5,560	---	---	---	---	---	---
1955 January	120	1,320	240	2,040	840	2,400	---	---	---	---	---	---
1955 February	---	---	240	240	960	---	4,320	2,520	---	---	---	---
1955 March	---	---	---	480	480	120	1,200	1,520	2,160	---	---	---
1955 April	---	---	---	---	---	560	---	960	1,980	2,010	---	---
1955 May	---	---	---	---	---	---	---	1,200	1,020	1,800	1,580	---
1955 June	---	---	---	---	---	---	---	240	120	---	1,440	640
1955 July	---	---	---	---	---	---	---	---	---	---	---	120
1955 August	---	---	---	---	---	---	---	---	---	---	---	120
1955 September	---	---	---	---	---	---	---	---	---	---	---	120
1955 October	---	---	---	---	---	---	---	---	---	---	---	490
1955 November	---	---	---	---	---	---	---	---	---	---	---	120
Total	18,800	15,020	10,620	13,080	6,570	6,240	9,600	7,440	6,500	5,610	5,480	1,800

Table 4.—Monthly volume of trading on principal markets, by future, July 1954 to June 1955—Continued

Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTONGIN MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	1,000	—	—	—	—	—	—	—	—	—	—	—
1954 October	5,500	1,800	1,000	1,000	—	—	—	—	—	—	—	—
1954 December	6,800	13,400	8,600	8,100	13,500	8,200	—	—	—	—	—	—
1955 January	5,100	800	1,000	1,400	4,800	5,700	3,400	—	—	—	—	—
1955 March	5,800	1,500	3,000	5,000	1,500	12,700	5,900	7,100	4,200	—	—	—
1955 May	—	1,700	1,200	2,500	1,800	4,300	1,800	2,600	4,100	5,300	1,000	—
1955 July	—	900	500	1,800	100	3,500	800	4,600	2,800	4,200	1,800	1,400
1955 October	—	—	—	—	—	—	—	—	1,200	1,000	9,200	1,800
1955 December	—	—	—	—	—	—	1,000	100	100	400	5,300	9,100
1955 January	—	—	—	—	—	—	—	100	1,200	1,000	800	—
Total	24,900	19,700	19,000	17,300	23,200	54,800	20,700	13,700	18,600	11,900	17,200	21,800
SOUTHEAST MEAL, Chicago Board of Trade (In tons)												
1954 July	77,500	—	—	—	—	—	—	—	—	—	—	—
1954 August	185,500	95,400	—	—	—	—	—	—	—	—	—	—
1954 September	17,000	71,200	54,400	—	—	—	—	—	—	—	—	—
1954 October	54,100	83,200	82,500	60,900	—	—	—	—	—	—	—	—
1954 November	—	—	—	1,100	5,400	—	—	—	—	—	—	—
1954 December	42,500	72,100	61,900	187,500	114,400	50,700	—	—	—	—	—	—
1955 January (old)	8,800	23,100	18,400	21,500	29,800	27,100	26,400	—	—	—	—	—
1955 January (new)	—	—	3/ 1,800	8,700	14,700	21,500	14,800	—	—	—	—	—
1955 March (old)	15,900	35,800	22,100	53,500	49,000	52,500	45,400	52,900	25,000	—	—	—
1955 March (new)	—	—	3/ 9,500	15,800	19,100	15,600	29,200	29,800	22,500	—	—	—
1955 May (old)	6,500	29,800	21,100	40,800	35,100	40,500	41,000	56,100	37,100	40,700	14,700	—
1955 May (new)	—	—	5/40,000	48,000	44,000	57,400	40,800	41,800	52,300	54,500	87,000	—
1955 July	—	—	15,900	16,800	50,100	51,700	56,800	59,800	57,800	56,500	60,500	98,700
1955 August	—	—	—	—	—	—	800	11,400	7,100	17,400	40,400	47,500
1955 September	—	—	—	—	—	—	500	1,800	6,500	6,900	22,100	25,800
1955 October	—	—	—	—	—	—	—	7,700	7,600	12,500	24,500	26,500
1955 December	—	—	—	—	—	—	—	2,800	9,400	15,800	16,700	23,000
1955 January	—	—	—	—	—	—	—	—	800	7,600	14,600	14,600
1955 March	—	—	—	—	—	—	—	—	—	5,000	15,900	26,700
1955 May	—	—	—	—	—	—	—	—	—	—	—	14,900
Total	406,200	609,600	272,400	393,000	358,400	287,000	245,500	224,700	255,600	215,800	278,500	271,500

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

3/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

Table 6.—Largest annual, monthly, and daily volume of trading on principal markets, from date trading data available through June 30, 1955

Commodity	Market	Unit	Beginning date	Largest year 1/		Largest month		Largest day	
				Year	Amount	Month	Amount	Date	Amount
Wheat	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1929-30	15,599,849	July 1929	2,432,109	July 20, 1935	165,099
	Minneapolis Grain Exchange	do.	Jan. 3, 1921	1929-30	1,440,061	July 1929	186,177	Oct. 24, 1929	13,654
	Kansas City Board of Trade	do.	Jan. 5, 1921	1929-30	874,990	July 1929	167,594	July 20, 1935	16,072
Corn	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1924-25	7,645,148	June 1927	962,280	June 10, 1927	72,125
Oats	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1945-47	5,445,895	July 1945	424,888	Nov. 19, 1945	41,626
Rye	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1944-45	5,631,125	Apr. 1945	432,956	May 24, 1944	29,777
Barley	Chicago Board of Trade	Thousand bushels	Jan. 5, 1921	1935-36	59,671	July 1935	21,938	July 18, 1935	5,705
	Minneapolis Grain Exchange	do.	Jan. 3, 1921	1935-36	106,277	July 1935	26,800	July 19, 1935	2,699
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Jan. 3, 1921	1941-42	42,034	Aug. 1941	9,449	Nov. 15, 1932	2,201
Soybeans	Chicago Board of Trade	Thousand bushels	Oct. 5, 1936	1952-54	5,062,125	Mar. 1954	634,914	Mar. 4, 1954	45,456
Grain Sorghums	Kansas City Board of Trade	Million pounds	Oct. 19, 1944	1951-52	7,088	Nov. 1951	1,515	Apr. 30, 1952	168
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1950-51	2,900	Sept. 1949	1,630	Dec. 7, 1950	1,280
Cotton	New York Cotton Exchange	Thousand bales	Aug. 1, 1925	1927-28	122,949	Sept. 1927	16,968	Mar. 6, 1951	1,328
	New Orleans Cotton Exchange	do.	Aug. 1, 1925	1927-28	46,674	Sept. 1927	6,765	Feb. 4, 1946	482
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Mar. 17, 1941	1951-52	296,422	Oct. 1951	39,450	Oct. 29, 1951	5,372
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	May 1, 1951	1949-50	184,655	Sept. 1953	55,665	Sept. 22, 1953	2,670
Butter	Chicago Mercantile Exchange	Cards	Mar. 1, 1922	1950-51	54,968	Oct. 1941	5,637	Dec. 14, 1926	612
Eggs	Chicago Mercantile Exchange	Cards	Mar. 1, 1922	1954-55	258,507	Sept. 1954	50,268	Sept. 30, 1954	2,468
Potatoes	New York Mercantile Exchange	Cards	Dec. 2, 1941	1954-55	190,620	Apr. 1955	29,661	Mar. 1, 1955	2,791
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Jan. 2, 1929	1951-52	7,922,780	Dec. 1951	1,018,520	Nov. 8, 1951	97,680
Soybean Oil	New York Produce Exchange	Thousand pounds	Sept. 5, 1940	1950-51	1,571,040	Nov. 1950	508,100	Nov. 24, 1950	24,720
	Chicago Board of Trade	do.	July 17, 1950	1953-54	4,286,700	Apr. 1954	647,980	Apr. 30, 1954	69,280
Lard	Chicago Board of Trade	Thousand pounds	Feb. 1, 1928	1945-49	5,216,720	Aug. 1948	512,320	May 22, 1941	44,860
Bran	Kansas City Board of Trade	Tons	Jan. 4, 1932	1947-48	519,010	Feb. 1948	65,820	Aug. 5, 1949	6,400
Shorts	Kansas City Board of Trade	Tons	Jan. 4, 1932	1947-48	500,940	Jan. 1948	57,710	July 20, 1946	5,760
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	July 1, 1951	1941-42	660,400	Sept. 1941	182,600	Sept. 30, 1949	18,400
Soybean Meal	Memphis Board of Trade Clearing Association	Tons	July 6, 1940	1950-51	2,298,000	Apr. 1954	310,600	Apr. 22, 1954	114,400
	Chicago Board of Trade	do.	Aug. 29, 1951	1954-55	3,669,000	June 1954	486,200	June 4, 1954	56,000

1/ Year ending June 30.

NOTE: The beginning of the period is the date when trading data are first available. Except as indicated below, the period for each commodity and market covered in the table is from the beginning date shown to June 30, 1955. For certain commodities and markets, daily volume of trading figures are not available until the following dates: Barley, Minneapolis Grain Exchange, July 2, 1929; soybeans, Chicago Board of Trade, January 5, 1929; cotton, New York Cotton Exchange and New Orleans Cotton Exchange, October 1, 1927; wool tops, Wool Associates of the New York Cotton Exchange, Inc., September 1, 1954; cottonseed oil, New York Produce Exchange, November 1, 1929; lard, Chicago Board of Trade, January 4, 1927; bran and shorts, Kansas City Board of Trade, October 1, 1937; and cottonseed meal and soybean meal, Memphis Board of Trade Clearing Association, December 9, 1940.

Table 6.—Largest monthly and daily volume of trading on principal markets, during the year July 1954 - June 1955

Commodity	Market	Unit	Largest month			Largest day	
			Month	Year	Amount	Date	Amount
Wheat	Chicago Board of Trade Minneapolis Grain Exchange Kansas City Board of Trade	Thousand bushels do. do.	July	1954	590,828	July 7, 1954	59,898
			August	1954	48,995	August 28, 1954	4,327
			July	1954	80,318	July 8, 1954	6,447
Corn	Chicago Board of Trade	Thousand bushels	July	1954	260,641	July 20, 1954	24,022
Oats	Chicago Board of Trade	Thousand bushels	July	1954	92,507	July 19, 1954	14,818
Rye	Chicago Board of Trade	Thousand bushels	September	1954	127,987	September 22, 1954	3,901
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	September	1954	1,575	November 29, 1954	847
Soybeans	Chicago Board of Trade	Thousand bushels	November	1954	519,632	October 29, 1954	59,945
Grain Sorghums	Kansas City Board of Trade	Million pounds	February	1955	24	February 4, 1955	6
Cotton	New York Cotton Exchange New Orleans Cotton Exchange	Thousand bales do.	March	1955	4,625	March 7, 1955	609
			March	1955	2,004	March 7, 1955	284
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	November	1954	18,224	August 25, 1954	2,069
Wool tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	November	1954	27,275	November 23 & 30, 1954	2,715
Butter	Chicago Mercantile Exchange	Carlots	April	1955	21	August 19, 1954	18
Eggs	Chicago Mercantile Exchange	Carlots	September	1954	50,229	September 30, 1954	2,469
Potatoes	New York Mercantile Exchange	Carlots	April	1955	29,661	March 1, 1955	2,791
Cottonseed Oil	New York Produce Exchange	Thousand pounds	March	1955	126,000	March 21, 1955	21,720
Soybean Oil	New York Produce Exchange Chicago Board of Trade	Thousand pounds do.	March	1955	81,900	March 21, 1955	18,720
			September	1954	449,400	August 5, 1954	44,130
Lard	Chicago Board of Trade	Thousand pounds	August	1954	235,100	August 26, 1954	29,040
Bean	Kansas City Board of Trade	Tons	March	1955	12,650	January 11, 1955	3,580
Shorts	Kansas City Board of Trade	Tons	July	1954	15,800	August 3, 1954	2,880
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	December	1954	24,600	July 21, 1954	21,100
Soybean Meal	Memphis Board of Trade Clearing Association Chicago Board of Trade	Tons do.	November	1954	240,200	June 7, 1955	42,000
			August	1954	409,400	July 21, 1954	24,700

Table 7.—Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
WHEAT 2/											
Chicago Board of Trade	Million bushels	3/ 29.7	3/ 27.7	69.4	61.4	62.0	65.1	74.2	78.1	74.1	70.6
Chicago Open Board of Trade	do.	.5	.5	.6	.6	.6	.6	.4	.8	.6	.5
Minneapolis Grain Exchange	do.	2.6	2.5	7.1	7.4	8.4	12.8	14.6	11.3	9.8	7.6
Kansas City Board of Trade	do.	9.5	7.9	16.6	20.9	12.9	19.8	18.0	19.6	12.0	14.0
Duluth Board of Trade	do.	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
Milwaukee Grain Exchange	do.	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
Seattle Grain Exchange	do.	.1	(8)	.5	.6	.5	(8)	.1	.2	(8)	(8)
Total	do.	51.4	58.1	94.0	80.6	85.1	90.0	107.3	106.5	96.2	92.7
COBB											
Chicago Board of Trade	Million bushels	11/ 15.4	54.6	52.0	57.2	48.4	54.5	65.5	66.9	61.2	60.6
Chicago Open Board of Trade	do.	.1	.5	.6	.5	.3	.8	.5	.6	.5	.2
Minneapolis Grain Exchange	do.	0	0	0	0	(8)	0	0	0	0	0
Kansas City Board of Trade	do.	1.1	1.2	.8	.1	(8)	(8)	(8)	(8)	(8)	.1
Milwaukee Grain Exchange	do.	(8)	(8)	.1	.1	(8)	(8)	.1	(8)	(8)	(8)
Total	do.	15.6	56.3	55.0	57.9	49.2	54.6	65.9	66.7	61.6	60.9
OATS											
Chicago Board of Trade	Million bushels	48.0	40.2	59.9	24.6	24.9	41.8	62.5	76.9	41.9	22.4
Chicago Open Board of Trade	do.	.6	.7	.3	.2	.2	.2	.5	.2	.1	.1
Minneapolis Grain Exchange	do.	5.3	3.9	4.7	5.5	5.0	5.0	4.1	6.9	5.5	2.0
Milwaukee Grain Exchange	do.	.1	.1	.1	.1	.1	.1	.2	.1	.1	(8)
Total	do.	54.0	44.9	65.0	28.4	28.2	45.1	66.9	64.1	45.6	24.6
RYE											
Chicago Board of Trade	Million bushels	5/ 19.3	—	—	15/ 2.9	17.4	12.8	9.0	16.6	20.1	18.6
Chicago Open Board of Trade	do.	.5	—	—	(8)	.1	.1	.1	.2	.1	.1
Minneapolis Grain Exchange	do.	.9	0.1	0.8	1.2	1.5	.6	.5	.2	.6	.2
Milwaukee Grain Exchange	do.	(8)	—	—	12/ (8)	(8)	(8)	(8)	(8)	(8)	(8)
Total	do.	20.6	.1	.8	4.1	18.6	15.7	9.9	17.5	20.8	18.6
BARLEY											
Chicago Board of Trade	Million bushels	11/ 1.1	0.2	(8)	0	0	0	0	0	0	0
Chicago Open Board of Trade	do.	0	0	0	0	0	0	0	0	0	0
Minneapolis Grain Exchange	do.	5/ (8)	12/ 0	0	0	0	0	0	0	0	0
Los Angeles Grain Exchange	do.	(8)	0	0	0	0	0	0	12/ 0	—	—
Total	do.	1.1	.2	(8)	0	0	0	0	0	0	0
FLAXSEED											
Minneapolis Grain Exchange	Million bushels	3/ (8)	—	—	12/ (8)	(8)	0.4	2.1	2.2	0.9	0.6
SOYBEANS											
Chicago Board of Trade	Million bushels	—	—	22/ 1.6	17.5	53.8	29.0	47.8	54.2	80.7	87.8
Chicago Open Board of Trade	do.	—	—	—	.1	.3	.3	.5	.5	.3	.4
Minneapolis Grain Exchange	do.	—	—	—	—	—	22/ (8)	—	—	—	—
Memphis Board of Trade	do.	—	—	—	—	—	—	—	—	—	—
Clearing Association	do.	—	—	—	—	—	—	—	—	25/ 1.2	.1
Total	do.	—	—	1.6	17.6	54.1	59.3	48.1	54.5	81.2	88.1
GRAIN SORGHUMS											
Kansas City Board of Trade	Million pounds	3/ 17	14/ 7	2	(25)	0	159	506	8	5	13
Chicago Board of Trade	do.	—	—	—	—	—	—	26/ 93	14	(25)	(25)
Total	do.	17	7	2	(25)	0	159	599	22	8	13
RICE 3/											
New York Mercantile Exchange	Million pounds	—	—	—	22/ 1.3	0.6	0.6	0.1	0	0	0
COTTON											
New York Cotton Exchange	Thousand bales	1,887	2,189	1,901	1,724	1,805	23/ 2,705	2,317	2,940	2,077	2,480
New Orleans Cotton Exchange	do.	780	895	756	641	561	18/ 664	715	880	645	700
Chicago Board of Trade	do.	25	59	28	54	21	22/ 39	58	87	28	27
Total	do.	2,640	3,103	2,685	2,399	2,387	3,307	3,070	3,668	2,748	3,207
WOOL											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	5.4	5.4	4.5	4.0	2.7	22/ 6.6	19.3	14.1	8.4	22/ 9.4
WOOL TOPS											
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	5.6	4.8	4.0	5.6	4.9	22/ 6.0	15.9	14.6	10.9	13.4
BUTTER 3/											
Chicago Mercantile Exchange	Carlots	7	172	698	654	164	195	605	562	15	12
New York Mercantile Exchange	do.	0	8	42	51	0	8	7	5	0	0
Total	do.	7	180	740	705	164	203	612	567	15	12

Table 7.—Annual average of month-end open contracts on each contract market, 1945-46 to 1954-55—Continued

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July									
		1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
EGGS 2/											
Chicago Mercantile Exchange	Carlots	3,632	4,108	2,667	2,500	2,311	2,858	2,216	3,058	3,008	5,219
New York Mercantile Exchange	do.	25	25	6	16	25	25	20	(31)	0	0
Total	do.	3,648	4,211	2,673	2,516	2,334	2,883	2,236	3,058	3,008	5,219
POTATONS 2/											
Chicago Mercantile Exchange	Carlots	56	22	2	2	8	10	51	104	72	48
New York Mercantile Exchange	do.	728	2,147	1,606	756	585	422	1,409	3,910	4,062	5,807
Total	do.	782	2,169	1,608	758	593	432	1,460	4,014	4,134	5,845
COTTONSEED OIL											
New York Produce Exchange	Million pounds	0.3	32/ 15.7	55.2	91.6	182.0	35/ 257.0	396.8	182.7	57.9	89.8
New Orleans Cotton Exchange	do.	0	0	0	.1	8.9	33/ 7.1	.3	(54)	0	0
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	0	(54)
Total	do.	.3	15.7	55.2	91.7	189.9	264.1	397.1	182.7	57.9	89.8
SOYBEAN OIL 2/											
New York Produce Exchange	Million pounds	0	55/ (34)	0.1	0	36/ 17.1	87/ 64.3	49.7	24.6	29.8	32.9
Chicago Board of Trade	do.	0	0	0	0	0	33/ 82.0	110.1	128.0	186.5	172.1
Total	do.	0	(34)	.1	0	17.1	166.8	159.8	153.6	296.3	205.0
LARD											
Chicago Board of Trade	Million pounds	30/ 0.4	40/ 12.0	75.6	97.8	65.2	68.9	74.7	91.2	51.7	61.2
BRAN											
Kansas City Board of Trade	Thousand tons	0	4.0	28.6	19.4	19.1	25.5	14.2	13.4	8.1	5.9
SHORTS											
Kansas City Board of Trade	Thousand tons	0	5.2	17.0	11.4	6.9	11.8	6.7	12.7	4.4	5.9
COTTONSEED MEAL 2/											
Memphis Board of Trade	Thousand tons	0.1	7.2	19.7	24.3	31.0	52.8	50.0	10.7	19.2	19.2
Clearing Association	do.	0	12.1	25.8	28.1	77.5	175.6	150.2	81.5	196.7	223.6
Chicago Board of Trade	do.	0	0	0	0	0	0	41/ 29.5	42.4	113.8	175.6
Total	do.	0	12.1	25.8	28.1	77.5	175.6	159.7	125.7	310.5	297.1

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year and for commodities in which trading was suspended. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect and there was trading.

2/ All types of contracts.

3/ Trading suspended June 18, 1946; 11-month average.

4/ Trading resumed August 28, 1946; 11-month average.

5/ Trading limited as of June 15, 1946, to liquidation only in the 1946 July, September, and December futures. Restriction removed July 31, 1946.

6/ Trading resumed August 5, 1946; 11-month average.

7/ Trading suspended June 15, 1946; 11-month average.

8/ Less than 50,000 bushels.

9/ Trading resumed July 31, 1946.

10/ Trading resumed September 11, 1946; 10-month average.

11/ Trading suspended June 18, 1946, in the 1946 July and September futures only.

12/ Trading reopened August 22, 1946; first trading in corn, July 29, 1946.

13/ Trading resumed August 21, 1946; 11-month average.

14/ Trading resumed August 18, 1946, in the 1946 July future only.

15/ Trading resumed July 12, 1946.

16/ Trading resumed June 16, 1947.

17/ Trading resumed July 15, 1946.

18/ Designation as contract market vacated May 1, 1955.

19/ Trading resumed April 11, 1946; 5-month average.

20/ Trading resumed July 7, 1947. (Suspended February 19, 1945.)

21/ Trading resumed July 29, 1948. (Suspended February 19, 1945.)

22/ Market opened for trading on September 28, 1950; suspended February 16, 1951; 5-month average.

23/ Trading began December 14, 1953; 7-month average.

24/ Trading resumed October 2, 1948; 9-month average.

25/ Less than 500,000 pounds.

26/ Trading began October 1, 1951; 9-month average.

27/ Trading began June 1, 1949.

28/ Trading suspended prior to the opening on January 27, 1951; resumed March 6, 1951.

29/ Trading suspended prior to the opening on January 29, 1951; resumed April 9, 1951.

30/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc. Trading began March 27, 1941.

31/ Less than one carlot.

32/ Trading suspended July 10, 1946; resumed October 17, 1946; 9-month average.

33/ Trading suspended prior to the opening on January 27, 1951; resumed February 18, 1951.

34/ Less than 50,000 pounds.

35/ As of November 26, 1946, contract basis changed from crude to refined oil.

36/ As of September 28, 1946, contract basis changed from refined to crude oil.

37/ Trading suspended for one day only, January 27, 1951.

38/ Trading began July 17, 1950.

39/ Trading suspended June 18, 1946; 11-month average.

40/ Trading resumed November 4, 1946; 8-month average.

41/ Trading began August 29, 1951; 11-month average.

NOTE: Dates of suspension of trading: Trading suspended after close of the market on dates given in footnotes, except as otherwise noted, in this and other tables.

Table 8.—Month-end open contracts on all contract markets combined, average 1934-35 to 1958-59 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average $\frac{1}{2}$
WHEAT $\frac{1}{2}$														
Average	Thousand bushels	147,667	150,906	155,652	153,063	144,078	133,368	127,083	123,547	118,264	100,518	93,730	95,202	129,015
1934-35 to 1938-39	do.	115,978	119,768	115,110	114,512	107,028	98,115	91,000	84,558	78,826	60,011	76,058	91,068	97,497
1950-51	do.	99,114	100,065	104,654	99,695	97,500	89,647	90,505	101,539	89,862	106,422	99,719	96,256	5/97,982
1951-52	do.	119,079	124,121	125,534	251,436	127,859	115,005	109,082	84,082	84,083	81,472	78,250	100,823	107,522
1952-53	do.	143,705	145,820	156,254	129,489	120,181	108,850	96,895	60,471	78,160	70,198	71,786	101,720	106,540
1953-54	do.	154,100	150,561	117,796	121,080	105,585	93,228	62,851	77,609	71,870	63,863	66,715	84,550	96,218
1954-55	do.	125,456	110,756	103,076	102,716	97,969	89,674	85,927	76,500	80,199	79,635	80,801	104,241	92,747
COBB														
Average	Thousand bushels	45,184	55,870	49,644	55,594	57,028	52,525	52,152	51,028	49,458	42,307	39,098	39,067	48,260
1934-35 to 1938-39	do.	44,356	50,513	49,105	61,645	72,879	72,508	71,824	64,545	64,094	58,194	49,525	47,525	50,829
1950-51	do.	53,082	39,782	45,355	50,950	54,147	55,526	58,124	62,697	65,957	64,841	55,144	46,994	54,325
1951-52	do.	46,952	49,019	60,658	73,041	71,720	67,930	74,401	78,054	80,312	70,952	80,828	59,320	65,322
1952-53	do.	56,815	59,924	64,545	80,148	89,780	86,062	81,975	69,143	85,791	54,263	48,787	47,444	84,420
1953-54	do.	55,018	56,410	55,881	69,929	80,647	79,251	72,864	64,263	61,925	62,625	44,149	39,787	91,459
1954-55	do.	80,941	56,949	51,472	62,051	93,654	94,867	95,315	85,056	74,150	69,187	57,621	45,545	69,301
OATS														
Average	Thousand bushels	32,607	45,015	42,261	41,146	38,648	34,236	32,672	31,425	30,599	24,045	19,152	21,478	32,463
1934-35 to 1938-39	do.	45,625	61,995	65,080	61,231	61,624	55,408	53,594	47,203	43,759	39,325	36,076	39,859	30,555
1950-51	do.	34,749	47,073	49,238	49,821	47,017	45,515	45,524	46,858	46,265	47,620	40,142	44,840	46,146
1951-52	do.	44,937	67,124	72,344	76,666	79,457	78,201	79,517	89,853	88,329	85,981	84,451	60,315	66,892
1952-53	do.	80,456	108,574	114,537	117,589	120,228	96,296	89,145	84,595	50,763	48,729	46,780	64,135	64,135
1953-54	do.	51,608	64,500	62,529	65,775	59,067	55,705	49,343	41,940	31,456	21,265	19,151	25,420	46,504
1954-55	do.	27,545	31,208	30,554	31,229	31,251	24,480	25,708	20,471	18,023	19,210	17,234	19,879	24,558
RYE														
Average	Thousand bushels	10,904	12,126	11,801	12,269	11,251	10,704	10,876	10,918	10,915	9,613	9,267	9,430	10,864
1934-35 to 1938-39	do.	9,502	12,049	12,106	13,137	12,950	13,627	14,629	14,343	14,258	13,665	11,615	11,610	12,772
1950-51	do.	13,546	16,892	14,758	14,885	15,414	15,218	17,266	15,077	11,535	11,486	9,250	10,929	16,606
1951-52	do.	9,141	10,939	10,492	10,255	8,599	8,430	9,101	8,808	10,885	11,831	9,771	10,937	9,956
1952-53	do.	11,189	14,235	14,718	15,139	15,689	20,587	20,149	21,251	20,042	20,215	16,518	16,509	17,123
1953-54	do.	19,047	19,867	24,019	26,990	29,301	25,265	23,438	21,462	18,866	14,798	15,421	15,756	20,834
1954-55	do.	14,835	17,710	22,282	24,105	22,267	22,155	21,801	17,185	18,807	15,197	15,487	14,943	18,623
BARLEY $\frac{1}{2}$														
Average	Thousand bushels	1,744	1,965	1,904	1,809	1,617	948	928	965	994	631	625	783	1,261
1934-35 to 1938-39	do.													
FLAXSEED														
Average	Thousand bushels	493	628	921	896	721	639	602	595	574	594	447	535	612
1934-35 to 1938-39	do.	5/507	5/973	5/1,231	5/1,565	5/1,529	5/1,292	5/1,480	5/1,569	5/1,324	906	735	634	1,155
1950-51	do.	28	29	55	77	409	510	608	559	609	666	625	548	599
1951-52	do.	502	1,126	2,158	2,511	2,057	2,457	2,680	2,378	2,251	2,652	1,444	1,808	2,112
1952-53	do.	1,491	2,625	2,632	2,875	2,651	2,212	2,571	2,537	1,995	1,807	1,588	1,798	2,226
1953-54	do.	1,407	1,542	1,042	1,023	820	669	810	657	750	704	451	441	46,755
1954-55	do.	532	608	578	478	616	454	597	637	291	300	349	488	453
SOYBEANS														
Average	Thousand bushels	24,362	31,816	42,378	57,805	58,595	59,516	49,714	44,922	41,468	30,541	32,485	32,258	42,703
1934-35 to 1938-39	do.													
1950-51	do.	32,952	41,968	50,299	60,180	59,680	51,659	35,223	35,719	30,895	29,627	23,899	24,847	5/29,294
1951-52	do.	29,067	32,818	48,784	60,889	64,505	70,958	57,150	54,956	45,458	41,490	37,296	38,260	49,054
1952-53	do.	42,009	49,858	59,942	68,972	68,229	71,980	67,093	61,665	49,813	44,912	44,912	45,864	54,468
1953-54	do.	44,454	44,060	54,018	55,876	90,944	114,670	106,522	108,548	92,504	85,050	70,854	75,743	9/82,160
1954-55	do.	62,088	95,015	107,895	121,458	117,125	118,724	79,682	72,077	65,473	64,963	59,672	67,954	88,082
GRAIN SORGHUM														
Average	Million pounds	53	56	52	80	175	215	242	267	234	191	129	121	147
1934-35 to 1938-39	do.													
1950-51	do.	0	0	0	0	0	56	120	295	501	358	270	298	158
1951-52	do.	197	134	139	549	624	1,030	1,091	984	870	617	389	508	5/599
1952-53	do.	70	42	21	51	51	10	9	7	1	1	0	2	22
1953-54	do.	0	2	9	15	7	0	0	(7)	0	0	(7)	1	3
1954-55	do.	1	1	1	6	18	24	27	27	22	11	7	7	13
RICE $\frac{1}{2}$														
Average	Thousand pounds	5/370	5/410	5/580	5/600	5/670	5/855	5/140	5/140	5/100	5/60	5/40	296	515
1934-35 to 1938-39	do.													
1950-51	do.	180	320	760	760	1,180	1,020	590	560	320	180	0	0	482
1951-52 $\frac{1}{2}$	do.	0	0	820	240	120	0	0	0	0	0	0	0	57

Table 8.—Month-end open contracts on all contract markets combined, average 1924-25 to 1928-29 and 1948-49 to 1952-53, annually, 1950-51 to 1954-55—Continued

Commodity and year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT														
Average														
1927-28 to 1928-29 14/	Tons	10/28,050	10/26,675	10/25,175	24,868	21,522	20,528	20,212	19,450	15,300	14,212	17,300	20,450	21,125
1948-49 to 1952-53	do.	22,418	28,812	29,052	28,528	22,896	19,856	17,748	15,270	10,380	8,784	6,928	10,784	18,284
1950-51	do.	29,560	35,850	35,480	34,740	34,140	30,800	29,370	27,000	18,000	12,000	9,580	11,220	25,272
1951-52	do.	11,180	20,880	21,980	18,210	17,450	15,440	14,880	14,280	9,780	8,780	6,120	12,920	24,224
1952-53	do.	19,850	28,570	25,110	22,020	17,100	11,750	9,580	6,780	6,540	4,320	4,680	7,440	15,448
1953-54	do.	10,800	9,840	9,180	11,680	10,980	11,040	10,560	6,400	5,280	5,120	2,840	4,520	6,060
1954-55	do.	7,440	7,300	11,040	11,880	9,000	6,000	6,520	6,120	7,580	8,040	1,200	1,520	6,950
SHRATS														
Average														
1927-28 to 1928-29 14/	Tons	10/7,550	10/8,150	10/8,750	5,778	5,898	6,060	5,462	5,582	5,858	4,825	5,438	5,075	6,080
1948-49 to 1952-53	do.	9,624	12,420	14,322	14,500	14,790	14,598	12,204	11,584	10,844	8,322	8,752	6,440	10,710
1950-51	do.	9,090	13,440	11,440	12,000	17,040	17,180	16,020	14,480	14,220	10,020	4,200	2,280	11,648
1951-52	do.	5,240	7,920	12,820	11,240	14,820	10,440	7,820	9,480	6,240	5,640	6,640	9,240	8,740
1952-53	do.	18,800	18,080	18,750	22,020	18,750	14,750	19,440	2,240	12,000	5,040	3,840	5,000	12,780
1953-54	do.	3,720	6,480	5,600	8,840	5,580	5,520	6,840	6,840	3,600	2,780	1,800	5,580	4,420
1954-55	do.	6,960	10,800	12,580	9,600	7,440	5,820	6,240	5,760	5,420	1,000	1,200	950	5,948
COTTONSEED MEAL 2/														
Average														
1948-49 to 1952-53	Tons	57,140	48,520	49,480	59,320	55,340	28,180	25,020	24,840	25,500	50,400	50,320	32,400	53,77
1950-51	do.	46,800	69,900	80,500	82,520	80,600	64,800	44,000	57,000	40,500	46,800	47,800	58,120	52,528
1951-52	do.	57,100	69,400	74,000	58,200	57,800	38,400	32,400	36,800	39,800	42,600	42,600	49,400	49,858
1952-53	do.	25,800	25,200	21,500	9,900	7,100	8,500	5,000	6,000	5,100	6,800	6,500	5,200	10,708
1953-54	do.	8,400	8,100	8,000	7,900	6,500	12,900	21,700	28,900	27,900	24,400	35,500	32,700	19,225
1954-55	do.	15,500	22,400	25,200	28,600	25,100	22,100	18,700	17,200	12,400	5,900	16,800	20,200	19,175
SOUTHERN WHEAT 2/														
Average														
1948-49 to 1952-53	Tons	64,580	86,500	115,900	125,340	155,380	121,520	150,000	122,340	117,220	111,700	105,720	105,000	111,685
1950-51	do.	98,800	138,000	174,700	199,600	219,900	199,700	219,400	194,500	197,500	192,000	182,700	122,000	175,640
1951-52	do.	105,500	151,800	219,700	230,100	301,200	151,900	159,400	156,000	146,800	140,400	112,700	113,600	6/159,698
1952-53	do.	86,300	70,600	78,500	98,800	128,000	140,500	154,600	148,100	125,400	122,800	141,600	172,400	5/123,708
1953-54	do.	124,000	109,100	143,100	200,500	221,100	192,400	281,800	284,500	288,900	415,800	393,100	342,000	5/210,546
1954-55	do.	145,500	187,200	417,600	450,700	414,800	408,300	385,200	375,500	352,900	321,100	260,800	377,000	5/297,061

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months. For exceptions in computing averages, see footnotes, table 7.

2/ All types of contracts.

3/ Partial period average for certain contracts.

4/ No trading since December 1, 1947.

5/ 4-year average.

6/ Partial period average for certain markets.

7/ Less than 500,000 pounds.

8/ No trading since 1951-52.

9/ 2-year average; information on open contracts in cotton futures not available prior to September 30, 1937.

10/ One year only.

11/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

12/ 5-year average; information on open contracts in wool top futures not available prior to August 31, 1956. From August 1956 through June 1958, 5-year average includes open contracts on non-clearing as well as clearing members. From July 1958, only open contracts reported by clearing members included. The inclusion of non-clearing members reduced open contracts about 7 percent as estimated from sample comparative data.

13/ 2-year average.

14/ 2-year average; information on open contracts in bran and shorts futures not available prior to October 1, 1957.

NOTE: See Table 7, for dates of inauguration, suspension, and resumption of trading during the years 1950-51 through 1954-55. Omission of an average indicates there was no trading during the 5-year period. For the individual markets included in the 1948-49 to 1952-53 average see Table 7 above, and markets included in the 1924-25 to 1928-29 average see Commodity Futures Statistics for 1943-44 or earlier years.

Table 9.—North-end open contracts on each contract market, July 1954 to June 1955

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT														
Chicago Board of Trade	Thousand bushels	77,859	80,701	78,872	77,145	78,291	70,153	82,958	57,808	65,668	65,424	61,498	77,190	70,568
Chicago Open Board of Trade	do.	544	427	456	491	450	493	433	406	555	574	507	509	489
Minneapolis Grain Exchange	do.	8,576	11,146	7,781	8,455	7,745	6,218	8,298	7,278	6,421	5,810	6,151	8,027	7,617
Kansas City Board of Trade	do.	18,961	17,878	16,145	16,609	15,460	15,857	12,538	10,008	9,542	10,573	12,188	15,294	14,048
Milwaukee Grain Exchange	do.	10	9	12	18	22	18	12	10	20	16	9	125	14
Seattle Grain Exchange	do.	85	75	0	0	0	0	0	0	0	0	0	0	74
Total	do.	105,485	110,236	103,076	102,718	97,969	89,674	93,007	75,600	80,199	79,985	80,301	104,153	92,747
COBB														
Chicago Board of Trade	Thousand bushels	50,713	56,694	51,196	51,810	58,278	94,571	95,679	84,648	75,705	69,919	57,486	46,848	69,801
Chicago Open Board of Trade	do.	210	218	257	192	506	229	196	274	188	160	176	176	221
Kansas City Board of Trade	do.	0	15	10	25	85	60	280	180	135	40	0	0	85
Milwaukee Grain Exchange	do.	18	24	9	23	17	16	48	52	35	40	15	15	26
Total	do.	50,941	57,149	51,472	52,051	58,684	94,897	96,518	85,056	74,180	69,187	57,621	46,543	69,801
OATS														
Chicago Board of Trade	Thousand bushels	25,558	27,628	26,248	26,882	29,454	22,975	21,852	19,904	17,468	15,597	16,479	17,952	22,413
Chicago Open Board of Trade	do.	60	91	54	56	90	48	54	45	11	35	85	74	57
Minneapolis Grain Exchange	do.	1,905	3,478	4,241	4,339	2,681	1,427	1,753	1,484	1,069	545	658	812	2,054
Milwaukee Grain Exchange	do.	12	11	11	21	26	30	41	40	56	41	82	51	28
Total	do.	27,545	31,208	30,554	31,279	31,251	24,480	23,706	20,471	19,623	16,218	17,234	18,879	24,538
RIE														
Chicago Board of Trade	Thousand bushels	13,808	17,265	21,698	22,682	21,762	21,717	20,945	18,950	16,802	15,040	15,351	14,791	19,291
Chicago Open Board of Trade	do.	52	72	110	155	120	121	101	77	86	68	79	66	91
Minneapolis Grain Exchange	do.	408	358	276	514	572	220	258	152	117	75	57	87	212
Milwaukee Grain Exchange	do.	70	40	0	4	35	77	97	6	0	3	0	19	29
Total	do.	14,338	17,730	22,084	24,105	22,497	22,135	21,301	17,385	16,507	15,187	15,487	14,943	19,622
FLAXED														
Minneapolis Grain Exchange	Thousand bushels	532	603	578	476	616	454	297	537	291	306	548	433	453
SOYBEANS														
Chicago Board of Trade	Thousand bushels	81,527	92,566	107,188	120,694	128,449	118,327	78,357	71,717	65,127	64,624	56,236	67,668	87,605
Chicago Open Board of Trade	do.	321	409	470	564	651	362	325	360	546	359	456	301	405
Memphis Board of Trade Clearing Association	do.	240	240	225	200	46	55	0	0	0	0	0	0	82
Total	do.	82,088	93,015	107,883	121,458	127,125	118,744	78,662	72,077	65,673	64,983	56,672	67,969	88,092
GRAIN SOYBEANS														
Kansas City Board of Trade	Million pounds	1	1	1	6	18	24	27	27	22	11	7	7	15
Chicago Board of Trade	do.	0	0	0	0	(2)	0	0	0	0	0	0	0	(2)
Total	do.	1	1	1	6	16	24	27	27	22	11	7	7	13
COTTON														
New York Cotton Exchange	Thousand bales	1,825	2,127	2,422	2,709	2,600	2,969	2,362	2,729	2,462	2,378	2,191	2,168	2,480
New Orleans Cotton Exchange	do.	603	677	701	829	899	948	661	840	600	537	458	452	700
Chicago Board of Trade	do.	20	25	54	40	48	57	30	26	26	20	14	9	27
Total	do.	2,448	2,827	3,157	3,577	3,544	3,954	3,053	3,595	3,110	2,935	2,665	2,607	3,207
WOOL														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	13,039	11,656	11,458	10,182	9,198	9,678	8,282	8,502	7,914	7,800	7,958	8,010	9,402
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	14,755	14,365	14,995	15,705	12,240	12,105	11,525	15,610	13,455	14,055	15,260	12,990	13,421
BUTTER														
Chicago Mercantile Exchange Storage Contract	Carlots	31	18	11	9	0	0	0	0	0	15	25	52	12
EGGS														
Chicago Mercantile Exchange Refrigerator Contract	Carlots	4,595	4,042	5,250	5,415	4,611	2,942	2,447	4,299	5,812	6,845	7,727	9,191	5,205
Chicago Mercantile Exchange Fresh Contract	do.	0	0	0	0	0	26	86	53	56	2	0	0	15
Total	do.	4,595	4,042	5,250	5,415	4,611	2,968	2,513	4,347	5,847	6,847	7,727	9,191	5,219
POTATOES														
Chicago Mercantile Exchange Hudson's Burbanks Round Reds	Carlots	16	23	96	195	110	65	2	1	0	0	12	13	45
New York Mercantile Exchange Maine Grown	do.	1	1	18	12	0	0	0	0	0	0	0	0	5
Contract No. 1 50-lb. bag Contract	do.	6,167	6,774	7,718	7,778	7,624	6,745	6,912	4,289	3,993	3,322	2,427	2,182	5,997
Total	do.	6,185	6,804	7,827	7,985	7,734	6,806	6,914	4,290	3,993	3,322	2,429	2,182	5,445
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	46,740	49,800	55,300	60,900	70,060	78,360	106,200	104,700	85,820	66,420	62,860	54,000	69,515
Chicago Board of Trade	do.	0	0	0	0	0	0	0	0	80	120	0	0	15
Total	do.	46,740	49,800	55,300	60,900	70,060	78,360	106,200	104,700	85,900	66,540	62,860	54,000	69,530

Table 9.—Month-end open contracts on each contract market, July 1954 to June 1955—Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
SOYBEAN OIL														
New York Produce Exchange	Thousand pounds	40,440	44,880	27,700	25,450	18,520	20,240	27,080	44,480	32,280	31,580	25,400	27,720	32,245
Chicago Board of Trade	do.	148,080	187,320	184,660	165,800	179,880	182,620	194,320	192,940	150,240	150,240	151,380	188,040	172,120
Total	do.	188,520	232,200	211,960	192,080	207,900	212,700	222,000	237,500	182,520	181,800	176,780	215,760	204,365
LARD														
Chicago Board of Trade	Thousand pounds	84,980	81,640	74,440	84,180	59,040	55,800	55,600	57,400	46,400	46,360	32,040	57,360	51,245
WHEAT														
Kansas City Board of Trade	Tons	7,440	7,800	11,040	11,980	9,000	6,000	6,580	8,160	7,560	2,040	1,200	2,520	6,920
SHORTS														
Kansas City Board of Trade	Tons	6,960	10,800	12,160	9,500	7,440	5,280	6,240	5,280	3,480	1,800	1,200	960	5,945
COTTONSEED MEAL														
Memphis Board of Trade Clearing Association	Tons	15,500	22,400	25,800	28,600	25,100	22,100	18,700	17,200	12,400	5,900	16,800	20,200	19,175
SOYBEAN MEAL														
Memphis Board of Trade Clearing Association	Tons	41,200	32,400	45,700	22,500	35,500	28,200	11,500	11,000	10,400	(5)	—	—	5/27,344
Optional	do.	203,200	222,500	213,400	231,000	189,500	177,500	187,900	154,800	136,500	149,700	154,400	158,200	180,100
Unrestricted	do.	—	—	—	—	—	—	7/17,200	15,700	14,100	22,700	14,400	12,700	8/18,160
Eastern Trunk Line	do.	119,100	132,500	155,500	167,800	200,400	197,600	186,500	192,400	171,500	169,700	191,800	208,100	175,467
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	545,500	587,800	417,600	450,700	424,800	403,500	533,200	573,500	532,900	531,100	580,600	577,000	527,061

- 1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.
2/ Less than 500,000 pounds.
3/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.
4/ Less than one carlot.
5/ Trading suspended April 28, 1955.
6/ 9-month average.
7/ Trading began January 2, 1955.
8/ 6-month average.

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	3,495	---	---	---	---	---	---	---	---	---	---	---
1954 September	25,537	22,017	17,517	8,780	3,757	---	---	---	---	---	---	---
1954 December	27,678	31,372	52,220	37,707	33,234	36,516	33,945	29,711	25,525	15,277	7,565	---
1955 March	15,227	15,052	17,040	18,487	19,478	20,335	22,910	22,750	27,059	29,575	29,575	29,961
1955 May	4,074	9,538	11,951	14,540	15,223	17,864	19,317	19,280	20,584	22,758	23,510	23,908
1955 July	---	---	---	1,217	2,436	5,857	4,438	5,364	6,475	6,340	10,321	12,127
1955 September	---	---	---	---	---	---	---	---	24	351	552	7,241
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	76,066	77,859	78,778	80,701	81,925	78,672	80,510	77,143	77,769	76,291	73,153	70,155
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	217	---	---	---	---	---	---	---	---	---	---	---
1954 September	5,231	5,325	6,044	5,907	5,104	---	---	---	---	---	---	---
1954 December	5,180	2,525	3,215	4,242	5,685	5,697	5,316	4,782	5,972	2,154	655	---
1955 May	200	429	879	997	1,434	2,022	2,595	3,070	4,052	5,459	5,712	5,535
1955 July	---	---	---	---	---	22	88	108	125	155	211	880
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	6,878	8,576	6,939	11,148	10,315	7,721	8,499	9,455	6,972	7,745	6,578	6,215
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1954 July	10	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	1,224	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	5,395	4,860	3,956	1,499	565	---	---	---	---	---	---	---
1954 December (hard)	8,151	9,524	11,491	11,140	10,539	9,245	8,445	8,925	4,731	2,354	565	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (hard)	2,824	3,102	3,217	4,073	4,847	5,324	6,101	6,948	7,352	7,371	7,947	7,548
1955 May (hard)	757	1,075	1,158	1,351	1,402	1,615	2,021	2,285	2,459	2,749	2,979	3,578
1955 July (hard)	---	---	20	55	110	150	270	375	710	976	1,218	1,541
1955 September (hard)	---	---	---	---	---	---	---	---	---	---	---	20
1955 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 March (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 May (hard)	---	---	---	---	---	---	---	---	---	---	---	---
Total	18,441	18,861	18,940	17,878	18,982	18,145	18,995	18,509	16,121	15,460	12,707	12,857
COAL, Chicago Board of Trade (In thousands of bushels)												
1954 July	4,801	---	---	---	---	---	---	---	---	---	---	---
1954 September	11,885	14,085	14,545	12,026	8,855	---	---	---	---	---	---	---
1954 December	28,078	28,772	29,314	29,448	29,873	30,122	29,322	29,721	25,718	12,525	4,223	---
1955 March	4,591	7,525	8,703	8,794	9,059	9,927	9,236	10,619	15,870	20,129	21,745	21,025
1955 May	---	2,552	5,096	6,254	7,934	10,512	11,585	18,115	17,254	41,189	43,497	49,942
1955 July	---	---	---	192	522	1,575	3,185	6,545	11,015	18,415	22,014	23,981
1955 September	---	---	---	---	---	---	---	---	318	898	1,876	2,593
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	59,235	50,715	58,280	58,694	55,312	51,106	53,268	61,810	80,162	93,278	92,853	94,571
OATS, Chicago Board of Trade (In thousands of bushels)												
1954 July	5,123	---	---	---	---	---	---	---	---	---	---	---
1954 September	6,255	9,067	8,814	5,856	4,042	---	---	---	---	---	---	---
1954 December	3,053	11,576	18,080	12,871	14,369	15,622	12,647	10,598	9,006	6,222	4,338	---
1955 March	5,245	4,920	5,104	5,551	6,810	6,522	7,248	7,995	8,590	9,840	8,748	8,731
1955 May	---	988	1,722	2,510	4,468	5,842	7,010	7,274	8,959	10,800	10,732	10,193
1955 July	---	---	---	---	---	192	610	965	1,652	1,552	2,584	3,589
1955 September	---	---	---	---	---	---	---	---	---	---	25	452
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	24,700	25,568	27,500	27,628	29,487	26,248	27,515	26,825	27,897	28,454	26,517	22,975
RYE, Chicago Board of Trade (In thousands of bushels)												
1954 July	315	---	---	---	---	---	---	---	---	---	---	---
1954 September	5,490	4,484	3,750	1,860	416	---	---	---	---	---	---	---
1954 December	6,320	6,551	7,578	9,050	7,894	7,676	7,100	6,830	5,587	3,022	700	---
1955 March	1,314	2,602	3,509	5,001	6,911	6,429	9,053	9,818	9,792	10,528	10,116	9,955
1955 May	---	171	422	2,552	4,809	5,790	6,322	6,809	7,123	7,450	8,448	6,775
1955 July	---	---	---	---	---	101	341	587	580	692	1,524	2,791
1955 September	---	---	---	---	---	---	---	---	---	---	---	248
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	15,458	15,806	15,053	17,283	19,970	21,695	22,798	23,652	22,831	21,782	20,898	21,717

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	25,204	18,951	15,957	9,501	4,057	---	---	---	---	---	---	---
1955 May	28,883	25,599	25,272	24,748	27,425	30,106	27,402	20,850	11,781	---	---	---
1955 July	12,804	15,034	14,054	15,207	16,908	19,498	20,522	22,850	25,351	28,154	25,467	19,789
1955 September	2,760	4,143	4,637	5,770	6,571	6,153	9,122	9,897	10,592	12,575	14,581	16,342
1955 December	66	829	1,925	2,781	4,439	5,906	6,356	10,027	15,648	16,540	18,219	21,597
1956 March	---	---	---	---	---	---	---	---	3,870	6,349	9,714	12,988
1956 May	---	---	---	---	---	---	---	---	---	---	2,028	4,524
Total	62,697	62,356	59,925	57,902	59,578	62,603	63,442	63,424	64,862	61,498	69,956	77,180
WHEAT, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	6,750	7,097	6,149	5,925	6,122	4,096	2,819	2,254	1,241	---	---	---
1955 July	1,036	1,211	1,278	1,347	1,912	2,355	2,200	2,793	2,463	2,908	2,391	1,792
1955 September	---	---	---	---	---	---	---	130	221	541	1,723	2,359
1955 December	---	---	---	---	---	---	---	---	---	60	1,620	1,848
Total	7,785	8,298	7,427	7,276	7,995	6,421	5,149	5,510	5,515	6,151	6,698	8,027
WHEAT, Kansas City Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	5	5	---	---	---	---	---	---	---
1955 March (hard)	6,797	5,312	3,689	2,065	547	---	---	---	---	---	---	---
1955 May (hard)	5,897	5,024	5,297	5,094	5,078	5,454	4,530	3,250	1,425	---	---	---
1955 July (hard)	1,167	2,560	2,654	2,822	2,912	3,292	4,550	5,560	6,118	5,874	5,197	2,496
1955 September (hard)	10	10	10	70	532	816	950	1,406	2,559	2,522	2,942	6,068
1955 December (hard)	---	---	---	---	---	---	105	494	2,497	5,679	5,399	6,640
1956 March (hard)	---	---	---	---	---	---	---	82	483	656	861	2,006
1956 May (hard)	---	---	---	---	---	---	---	---	---	5	10	80
Total	12,851	12,708	11,640	10,006	8,025	9,542	10,185	10,571	12,081	12,126	12,910	16,284
CORN, Chicago Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	19,591	17,851	15,862	7,212	1,856	---	---	---	---	---	---	---
1955 May	47,227	46,650	43,974	41,055	27,998	52,970	27,025	18,589	5,105	---	---	---
1955 July	24,719	26,337	28,572	27,518	26,956	27,654	27,653	31,717	32,609	30,790	25,177	15,542
1955 September	2,994	4,491	5,415	7,233	8,490	9,542	10,104	14,179	15,068	15,598	15,968	15,471
1955 December	69	670	941	1,660	2,764	2,560	5,174	5,434	6,220	10,208	12,008	12,561
1956 March	---	---	---	---	---	---	---	---	140	822	1,258	1,378
Total	94,410	95,878	90,794	94,649	77,604	75,706	70,654	69,919	59,158	57,456	54,400	46,549
OATS, Chicago Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	7,572	6,580	5,234	3,544	1,172	---	---	---	---	---	---	---
1955 May	10,400	10,069	9,092	9,552	9,916	9,245	8,499	5,164	4,948	---	---	---
1955 July	5,651	4,201	4,292	4,545	4,750	5,580	5,951	6,914	6,926	7,159	6,566	6,113
1955 September	779	1,012	1,153	1,462	1,682	2,030	2,487	3,120	4,506	5,613	6,210	6,906
1955 December	---	---	---	---	158	465	1,285	2,359	2,577	3,525	5,070	4,712
1956 March	---	---	---	---	---	---	---	---	---	155	780	1,329
Total	22,582	21,852	20,561	16,904	16,868	17,469	18,182	18,597	19,559	16,479	17,378	17,862
RYE, Chicago Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	8,694	7,611	5,589	2,217	252	---	---	---	---	---	---	---
1955 May	2,171	2,265	2,458	2,945	10,760	9,942	8,788	5,121	670	---	---	---
1955 July	2,804	2,809	2,458	2,758	2,890	3,654	4,049	5,256	6,685	6,291	5,178	2,859
1955 September	709	1,062	1,105	1,582	1,890	2,154	2,803	3,208	4,447	5,379	6,404	6,823
1955 December	---	---	---	---	5	652	951	1,625	2,615	3,553	4,608	4,541
1956 March	---	---	---	---	---	---	---	---	---	128	480	788
Total	21,458	20,945	18,771	14,950	15,587	16,802	18,090	15,048	14,287	15,351	16,420	14,791

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
PLANNED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	45	---	---	---	---	---	---	---	---	---	---	---
1954 September	431	485	454	562	284	---	---	---	---	---	---	---
1954 December	55	37	117	321	485	567	526	422	354	205	1	---
1955 March	---	---	2	6	9	11	20	29	54	94	101	108
1955 May	---	---	---	---	---	---	---	25	192	319	327	332
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	501	532	575	689	725	578	608	478	580	615	429	454
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1954 July	9,029	---	---	---	---	---	---	---	---	---	---	---
1954 September	15,809	15,068	17,554	12,001	10,071	---	---	---	---	---	---	---
1954 November	29,941	28,057	27,945	25,945	27,617	20,012	22,375	20,594	9,554	---	---	---
1955 January	14,925	15,538	19,199	21,913	21,755	25,625	25,082	27,440	23,554	32,055	25,947	21,594
1955 March	10,574	14,529	17,267	20,515	21,555	24,325	25,067	22,947	31,605	32,385	32,076	32,184
1955 May	---	4,525	7,559	10,547	14,200	21,555	27,090	32,085	37,727	39,571	39,939	40,080
1955 July	---	---	---	947	2,711	7,119	10,335	12,456	15,575	18,455	21,185	22,585
1955 September (old)	---	---	---	---	---	---	---	---	1,456	2,652	3,945	4,537
1955 September (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	79,077	61,527	69,679	92,856	98,701	107,138	115,979	120,084	129,840	128,440	124,072	119,527
GRAIN SORGHUMS, Kansas City Board of Trade (In millions of pounds)												
1954 December	1	1	1	1	1	1	2	6	2	1	---	---
1955 May	---	---	---	---	---	---	---	---	1	10	22	24
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
Total	1	1	1	1	1	1	2	6	10	18	25	24
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	11	---	---	---	---	---	---	---	---	---	---	---
1954 October	292	292	292	224	154	75	3	---	---	---	---	---
1954 December	425	510	555	608	555	574	659	494	317	77	6	---
1955 March	571	415	459	515	580	615	658	626	917	999	959	972
1955 May	550	579	456	454	549	615	790	655	949	1,081	1,108	1,140
1955 July	140	157	180	110	233	284	332	375	430	482	456	501
1955 October	43	51	57	68	80	92	95	103	108	110	151	155
1955 December	20	18	25	59	49	60	62	64	70	74	85	105
1956 March	---	---	---	---	1	6	11	14	17	24	29	45
1956 May	---	---	---	---	---	6	---	---	---	25	32	52
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	1,672	1,825	1,971	2,127	2,299	2,422	2,538	2,700	2,792	2,800	2,905	2,959
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	6	---	---	---	---	---	---	---	---	---	---	---
1954 October	66	75	72	51	58	12	1	---	---	---	---	---
1954 December	86	67	95	100	105	109	115	95	77	35	6	---
1955 March	140	144	155	152	175	176	192	227	247	255	232	271
1955 May	107	208	220	228	259	255	275	502	514	555	554	555
1955 July	51	61	65	72	73	86	95	111	125	150	156	179
1955 October	24	50	57	45	49	51	54	55	63	64	65	72
1955 December	6	6	7	11	20	29	29	29	32	34	36	50
1956 March	---	---	---	---	1	4	4	5	5	5	7	9
1956 May	---	---	---	---	---	---	---	---	---	1	4	12
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	549	605	647	677	725	701	761	828	873	889	926	949

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955--Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
FLAXSEED, Minneapolis Grain Exchange (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	68	85	71	89	---	---	---	---	---	---	---	---
1955 May	389	514	278	308	290	287	245	169	22	---	---	---
1955 July	---	---	---	---	---	4	16	150	152	159	161	106
1955 September	---	---	---	---	---	---	---	7	85	179	225	217
1955 December	---	---	---	---	---	---	---	---	---	---	10	10
Total	427	597	344	387	290	291	259	308	237	349	394	433
SOYBEANS, Chicago Board of Trade (In thousands of bushels)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	10,533	---	---	---	---	---	---	---	---	---	---	---
1955 March	22,387	21,920	19,687	14,025	7,235	---	---	---	---	---	---	---
1955 May	32,548	30,611	20,188	10,597	29,068	27,372	22,654	17,906	12,455	---	---	---
1955 July	21,065	20,005	20,815	20,519	20,735	22,635	22,899	25,325	24,772	24,761	22,429	19,487
1955 September (old)	8,842	4,447	4,508	4,859	5,447	5,295	5,654	5,819	5,565	7,640	9,204	10,059
1955 September (new)	---	---	---	---	---	---	---	---	1/2 61	118	250	1,009
1955 November (old)	1,145	2,154	5,126	5,937	5,928	8,562	11,185	14,598	15,082	17,447	20,870	22,342
1955 November (new)	---	---	---	---	---	---	---	---	1/2 106	657	2,554	5,894
1956 January (old)	---	---	---	---	---	1,487	2,580	5,298	1/2 4,027	4,673	5,581	6,214
1956 January (new)	---	---	---	---	---	---	---	---	1/2 45	264	414	1,326
1956 March	---	---	---	---	---	---	---	---	97	676	2,129	5,725
Total	92,570	79,557	78,421	71,717	67,969	65,127	64,984	64,624	62,995	58,256	65,451	67,655
DRAIN SORGHUMS, Kansas City Board of Trade (In millions of pounds)												
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	27	27	28	20	18	15	11	4	---	---	---	---
1955 July	---	---	7	7	7	7	7	7	7	7	7	7
Total	27	27	35	27	25	22	18	11	7	7	7	7
COTTON, New York Cotton Exchange (In thousands of bales)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	753	640	558	102	7	---	---	---	---	---	---	---
1955 May	1,179	1,179	1,155	1,147	858	719	540	164	28	---	---	---
1955 July	641	681	755	851	850	858	855	878	680	560	457	227
1955 October	179	204	227	254	292	318	349	450	470	488	502	495
1955 December	10*	126	141	171	216	269	306	379	494	545	592	658
1956 March	81	74	88	101	127	144	171	199	217	225	256	290
1956 May	62	77	93	108	132	149	172	209	228	255	285	285
1956 July	---	1	5	5	7	27	51	99	121	158	182	172
1956 October	---	---	---	---	---	---	---	---	---	---	44	70
1956 December	---	---	---	---	---	---	---	---	---	---	(2)	5
Total	2,982	2,962	2,909	2,729	2,491	2,482	2,444	2,578	2,258	2,191	2,250	2,166
COTTON, New Orleans Cotton Exchange (In thousands of bales)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	224	185	94	24	1	---	---	---	---	---	---	---
1955 May	547	534	532	555	210	161	190	50	4	---	---	---
1955 July	170	177	198	280	195	167	161	100	147	117	100	47
1955 October	80	91	112	119	116	108	102	117	131	120	103	102
1955 December	55	65	69	66	62	66	68	90	69	94	90	100
1956 March	15	15	20	22	21	22	21	25	26	29	35	35
1956 May	19	26	37	40	44	41	42	46	45	45	43	45
1956 July	---	---	1	2	5	17	35	49	58	65	69	76
1956 October	---	---	---	---	---	---	---	---	---	---	26	25
1956 December	---	---	---	---	---	---	---	---	---	---	---	5
Total	908	891	685	640	670	600	576	557	490	458	464	482

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WOOL, Wool Associates of the New York Cotton Exchange, Inc. 3/ (In thousands of pounds)												
1954 July	534	---	---	---	---	---	---	---	---	---	---	---
1954 October	2,322	2,558	2,228	1,794	1,650	1,285	598	---	---	---	---	---
1954 December	3,334	5,450	3,355	2,955	2,398	2,222	2,222	1,650	1,074	444	122	---
1955 March	5,605	4,580	4,518	2,753	2,524	2,428	2,524	2,270	3,474	5,174	8,054	2,750
1955 May	1,932	1,244	1,920	1,820	1,722	2,112	1,992	2,262	2,062	1,802	1,600	1,682
1955 July	552	552	622	522	962	322	972	922	1,022	1,012	1,200	1,142
1955 October	222	212	324	422	474	422	612	524	222	972	1,082	1,170
1955 December	12	52	52	122	222	222	72	222	222	222	222	222
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	12,695	18,038	15,098	11,656	11,592	11,456	10,454	10,122	10,220	6,192	9,144	8,676

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	70	---	---	---	---	---	---	---	---	---	---	---
1954 October	5,540	5,540	5,175	2,528	2,242	2,272	272	---	---	---	---	---
1954 December	5,475	5,510	5,400	3,052	2,952	2,952	2,720	2,420	1,940	525	420	---
1955 March (old)	60	60	60	65	65	65	60	60	60	60	60	60
1955 March (new)	3,640	3,555	3,500	3,460	3,502	3,520	3,210	3,215	3,120	3,120	2,910	3,020
1955 May	1,960	2,222	2,520	2,915	3,205	3,675	3,325	3,220	3,125	2,925	2,820	2,940
1955 July	1,575	1,655	1,575	1,610	1,755	1,950	2,155	2,200	2,770	2,220	2,215	2,220
1955 October	525	505	625	610	620	625	1,010	1,115	1,220	1,220	1,240	1,020
1955 December	6	5	5	90	165	245	350	525	745	1,060	1,220	1,225
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
Total	14,120	14,755	14,950	14,385	14,675	14,995	12,655	12,705	12,420	12,240	12,115	12,126

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1954 September	2,597	2,559	2,015	1,072	215	---	---	---	---	---	---	---
1954 October	1,912	1,701	1,859	1,294	1,551	850	252	---	---	---	---	---
1954 November	129	259	276	951	1,572	1,820	1,702	1,221	229	---	---	---
1954 December	20	54	121	342	1,047	1,620	2,510	2,425	2,074	1,745	1,051	---
1955 January	---	---	---	---	243	550	1,243	1,621	1,942	2,455	2,241	1,702
1955 September	---	---	---	---	---	---	74	122	252	410	552	1,052
1955 October	---	---	---	---	---	---	---	---	2	20	44	177
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
Total	4,592	4,525	4,529	4,042	4,812	5,220	5,421	5,413	4,529	4,611	5,222	2,942

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 1" (In carlots)												
1954 November	1,222	2,022	2,114	1,615	1,522	1,205	724	429	100	---	---	---
1954 December	252	401	322	252	252	422	521	477	402	222	10	---
1955 January	420	422	475	542	622	712	722	1,122	1,072	1,020	621	325
1955 February	321	542	322	322	422	702	822	922	922	922	911	1,072
1955 March	1,272	2,077	2,375	2,074	3,217	3,522	3,722	3,745	3,621	3,942	3,221	3,502
1955 April	722	722	802	812	902	1,012	1,102	1,127	1,222	1,212	1,222	1,220
1955 May	17	25	17	12	22	30	22	22	62	62	72	120
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	---	---	---	---	---	---	---	---	---	---	---	---
1955 February	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,421	5,127	6,504	6,774	7,114	7,712	7,801	7,772	7,417	7,524	7,142	8,742

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	5,220	---	---	---	---	---	---	---	---	---	---	---
1954 September	12,420	2,240	2,720	2,720	2,220	---	---	---	---	---	---	---
1954 October	2,420	2,420	2,420	2,920	2,920	2,920	2,920	1,020	---	---	---	---
1954 December	12,520	11,720	12,040	12,420	12,920	12,240	12,240	12,240	12,240	12,240	12,240	12,240
1955 January	120	120	120	120	120	120	120	120	120	120	120	120
1955 March	12,740	17,240	19,520	19,740	20,220	20,240	19,740	20,220	24,220	22,420	22,420	22,220
1955 May	5,240	4,140	5,420	7,620	10,220	12,240	12,240	12,240	22,220	27,120	24,720	24,220
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	51,240	46,740	60,700	49,200	51,260	55,200	50,000	50,200	65,260	70,060	64,500	72,220

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	2,150	1,572	1,314	900	540	---	---	---	---	---	---	---
1955 May	1,644	1,578	1,440	1,445	1,382	1,326	1,050	750	545	---	---	---
1955 July	1,724	1,440	1,566	1,752	1,710	1,554	1,568	1,590	1,428	1,458	1,154	482
1955 October	1,250	1,502	1,592	1,410	2,434	1,566	1,508	2,526	1,990	1,950	2,022	2,172
1955 December	966	1,200	1,254	1,524	1,592	1,544	1,500	1,540	1,510	2,580	1,554	1,652
1956 March	878	956	954	990	1,060	1,038	1,074	1,080	1,282	836	666	782
1956 May	222	254	348	396	576	618	548	604	558	278	840	924
1956 July	---	---	222	282	384	438	504	744	750	648	840	846
1956 October	---	---	---	---	---	---	---	---	84	278	540	846
Total	8,322	8,262	8,498	8,502	8,478	7,014	8,040	7,806	7,060	7,288	7,986	8,010

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In thousands of pounds)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	50	---	---	---	---	---	---	---	---	---	---	---
1955 March (new)	2,380	1,900	1,405	855	685	---	---	---	---	---	---	---
1955 May	2,690	2,545	2,690	3,185	3,240	2,810	2,580	1,705	1,205	---	---	---
1955 July	2,795	3,145	3,640	4,180	4,970	5,890	4,290	4,490	3,740	5,820	5,040	2,090
1955 October	1,005	1,050	1,375	1,580	1,470	1,650	1,955	2,320	2,850	2,475	3,050	2,990
1955 December	1,385	1,290	1,620	1,715	2,060	2,005	2,160	2,270	2,320	2,250	2,010	2,185
1956 March	985	1,060	1,135	1,390	1,420	1,520	1,590	1,640	1,715	1,820	1,908	1,925
1956 May	590	435	550	590	675	690	750	790	900	1,020	1,065	1,305
1956 July	---	---	220	365	495	700	845	1,085	1,205	1,555	1,875	1,840
1956 October	---	---	---	---	---	---	---	185	420	625	1,055	1,055
Total	11,500	11,625	12,485	13,610	14,085	12,435	14,260	14,065	13,400	13,250	13,290	12,990

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In carlots)												
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	595	---	---	---	---	---	---	---	---	---	---	---
1955 September	1,595	1,614	2,465	3,066	5,278	5,612	5,985	4,068	4,190	4,198	4,701	4,518
1955 October	277	633	1,040	1,802	1,890	1,699	1,724	2,205	2,459	2,635	2,950	3,215
1955 November	---	---	---	---	---	---	149	416	418	914	1,006	1,229
1955 December	---	---	---	---	---	---	---	---	---	---	180	228
Total	2,456	2,447	3,505	4,298	4,659	5,811	5,859	6,645	7,267	7,787	8,787	9,121

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
FUTURES, New York Mercantile Exchange, "Maine Green, Contract No. 1" (In carlots)												
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	94	---	---	---	---	---	---	---	---	---	---	---
1955 February	1,067	902	853	---	---	---	---	---	---	---	---	---
1955 March	5,329	5,598	5,075	1,463	75	---	---	---	---	---	---	---
1955 April	1,758	2,340	2,727	2,049	2,297	1,440	175	---	---	---	---	---
1955 May	174	301	412	659	1,416	2,144	2,700	2,555	1,759	(4)	---	---
1955 November	56	69	79	115	208	328	482	520	710	1,027	1,124	1,222
1955 December	3	4	4	4	19	21	26	27	32	43	64	44
1956 January	---	---	12	21	25	28	38	42	44	49	65	81
1956 February	---	---	---	---	18	42	55	48	47	55	59	82
1956 March	---	---	---	---	---	---	48	82	115	248	361	629
Total	6,449	6,912	6,859	4,289	4,058	3,993	3,822	3,822	2,705	1,617	1,871	2,159

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTONSEED OIL, New York Produce Exchange (In thousands of pounds)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	60	---	---	---	---	---	---	---	---	---	---	---
1955 March	29,860	27,840	22,660	14,040	600	---	---	---	---	---	---	---
1955 May	41,280	45,880	45,600	39,120	31,800	25,260	15,720	9,180	4,580	---	---	---
1955 July	21,420	28,600	34,260	35,280	45,120	38,460	33,180	24,060	33,260	29,700	26,620	17,660
1955 September	1,880	3,060	5,160	6,280	7,980	9,180	9,300	8,540	8,400	8,520	10,500	12,150
1955 October	120	980	1,320	4,600	5,940	6,480	6,490	6,420	6,240	5,820	5,520	5,550
1955 December	480	2,280	2,520	3,560	5,180	6,060	6,240	6,840	7,200	7,200	8,220	8,100
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	95,600	106,200	108,820	104,700	96,720	85,920	71,700	66,420	61,240	52,860	60,000	54,000

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOUTHERN OIL, Chicago Board of Trade (In thousands of pounds)												
1954 July	38,800	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	560	560	---	---	---	---	---	---	---	---	---
1954 September	50,460	50,820	48,000	41,460	27,220	---	---	---	---	---	---	---
1954 October	33,120	33,050	44,750	42,860	39,240	---	---	---	---	---	---	---
1954 November	25,320	27,900	45,800	49,980	48,780	50,780	15,900	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	120	300	480	600	1,260	1,860	2,220	1,860	2,400	2,560	14,460	6,820
1955 March	18,000	28,500	30,640	37,820	45,300	49,920	45,620	50,100	51,300	52,620	55,140	52,320
1955 May	6,640	7,440	10,260	15,000	22,320	39,800	41,220	54,000	56,620	57,540	62,580	74,120
1955 July	---	---	---	---	6,120	10,580	18,920	25,140	34,800	36,480	39,840	40,800
1955 September	---	---	---	---	---	---	---	---	1,200	---	---	6,600
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	170,160	148,080	190,460	187,820	186,960	184,680	161,450	185,600	180,120	179,580	178,740	196,520
LARD, Chicago Board of Trade (In thousands of pounds)												
1954 July	12,400	---	---	---	---	---	---	---	---	---	---	---
1954 September	32,800	35,400	32,240	20,640	14,260	---	---	---	---	---	---	---
1954 October	16,440	21,080	21,360	28,080	27,900	27,640	15,400	---	---	---	---	---
1954 November	15,640	15,400	15,520	19,680	19,640	22,440	27,200	27,260	10,760	---	---	---
1954 December	9,040	10,120	9,600	12,160	13,480	15,720	15,200	20,480	29,400	---	---	---
1955 January	980	1,880	2,880	2,880	1,920	4,960	5,920	9,120	9,000	13,620	20,620	22,040
1955 March	---	---	400	640	2,260	2,720	4,760	6,240	8,920	8,440	12,480	20,120
1955 May	---	---	---	---	---	960	1,080	1,960	4,280	6,780	8,820	9,640
1955 July	---	---	---	---	---	---	---	120	440	1,000	2,000	2,680
1955 September	---	---	---	---	---	---	---	---	---	---	80	120
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
Total	87,200	84,880	81,660	81,640	85,580	74,440	71,580	84,120	69,900	80,040	64,980	55,600
IRAN, Kansas City Board of Trade (In tons)												
1954 July	240	---	---	---	---	---	---	---	---	---	---	---
1954 August	1,700	2,200	90	---	---	---	---	---	---	---	---	---
1954 September	760	2,000	1,680	1,200	820	---	---	---	---	---	---	---
1954 October	1,320	2,180	2,400	2,000	2,260	1,560	810	---	---	---	---	---
1954 November	600	480	1,080	1,200	2,400	2,640	2,880	1,800	540	---	---	---
1954 December	1,440	1,800	2,640	3,000	4,080	4,320	5,040	5,120	5,400	5,720	780	---
1955 January	---	---	240	360	640	2,280	2,760	2,880	2,880	2,880	2,780	2,320
1955 February	---	---	---	---	240	---	600	840	640	640	1,000	1,200
1955 March	---	---	---	---	---	---	600	1,700	1,440	1,440	1,680	2,680
1955 April	---	---	---	---	---	---	---	---	120	120	360	240
1955 May	---	---	---	---	---	---	---	---	---	---	360	360
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,760	7,440	8,120	7,800	9,720	11,040	12,680	11,680	11,220	9,000	7,020	8,000
SHORTS, Kansas City Board of Trade (In tons)												
1954 July	60	---	---	---	---	---	---	---	---	---	---	---
1954 August	960	720	210	---	---	---	---	---	---	---	---	---
1954 September	1,800	2,160	2,280	2,040	2,620	---	---	---	---	---	---	---
1954 October	1,000	1,580	1,120	2,000	3,000	3,020	2,580	870	---	---	---	---
1954 November	120	840	2,280	2,520	3,720	4,200	4,200	4,060	2,160	1,050	---	---
1954 December	960	2,160	2,280	2,280	2,640	4,440	4,440	4,560	4,080	2,760	1,200	---
1955 January	---	120	960	960	960	280	2,160	2,280	2,640	2,750	2,640	2,880
1955 February	---	---	---	---	---	240	240	240	480	1,200	1,200	1,200
1955 March	---	---	---	---	---	---	120	360	360	720	720	840
1955 April	---	---	---	---	---	---	---	---	---	---	120	360
1955 May	---	---	---	---	---	---	---	---	---	---	---	---
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	4,860	6,800	11,490	10,800	13,160	12,360	11,910	9,600	8,610	7,440	5,880	5,280

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 23	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEAN OIL, Chicago Board of Trade (In thousands of pounds)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	6,560	---	---	---	---	---	---	---	---	---	---	---
1955 March	45,950	43,440	50,580	55,090	70,420	---	---	---	---	---	---	---
1955 May	75,540	79,080	94,540	95,040	74,040	75,920	58,340	45,000	22,650	---	---	---
1955 July	42,120	47,040	40,440	50,820	51,450	48,040	45,080	57,000	65,780	67,320	81,580	62,620
1955 September	5,720	7,080	7,520	8,700	9,180	9,900	10,800	12,150	14,220	15,540	16,900	21,980
1955 October	5,340	6,220	10,020	11,940	12,840	13,240	15,720	16,200	15,560	15,020	16,900	15,220
1955 November	---	---	1,080	2,480	5,480	6,800	9,000	10,740	24,820	26,220	30,860	35,220
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	150,000	154,920	191,780	191,560	170,040	150,240	165,980	150,240	150,240	151,500	167,100	168,040
LARD, Chicago Board of Trade (In thousands of pounds)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	12,180	---	---	---	---	---	---	---	---	---	---	---
1955 March	20,600	20,240	25,200	15,560	3,080	---	---	---	---	---	---	---
1955 May	11,800	15,560	20,440	22,680	20,960	20,880	17,520	9,620	1,900	---	---	---
1955 July	4,920	7,440	9,120	10,960	11,800	13,800	15,640	16,980	20,580	22,760	21,560	13,660
1955 September	480	2,000	5,400	4,320	5,920	9,080	12,240	14,080	15,580	21,160	25,980	29,600
1955 October	---	480	800	880	1,160	2,800	4,040	4,800	4,720	5,820	5,880	5,800
1955 November	---	---	---	---	---	40	440	580	900	1,440	4,800	4,800
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
Total	58,040	55,800	58,080	57,600	42,720	45,400	50,400	46,880	45,480	52,040	58,720	57,360
SIAM, Kansas City Board of Trade (In tons)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	920	---	---	---	---	---	---	---	---	---	---	---
1955 February	1,440	1,440	120	---	---	---	---	---	---	---	---	---
1955 March	1,520	2,220	2,220	2,220	1,960	---	---	---	---	---	---	---
1955 April	2,840	4,440	4,520	4,440	5,160	---	---	---	---	---	---	---
1955 May	560	560	480	960	960	1,200	1,200	1,200	800	---	---	---
1955 June	---	---	120	240	240	240	240	580	500	560	240	---
1955 July	---	---	---	120	240	240	240	240	240	480	800	800
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	8,120	8,520	8,120	8,120	8,700	7,550	4,050	2,040	1,960	1,200	2,040	2,620
SHORTS, Kansas City Board of Trade (In tons)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	2,040	---	---	---	---	---	---	---	---	---	---	---
1955 February	1,440	3,480	950	---	---	---	---	---	---	---	---	---
1955 March	1,080	1,680	2,400	2,400	2,220	---	---	---	---	---	---	---
1955 April	560	982	1,080	1,680	2,120	1,880	900	---	---	---	---	---
1955 May	---	---	800	950	1,320	1,200	1,080	1,440	1,080	---	---	---
1955 June	120	120	240	240	240	240	240	240	600	600	800	120
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
Total	5,040	6,240	5,120	5,280	6,450	3,420	2,940	1,900	1,920	1,200	1,440	960

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	500	---	---	---	---	---	---	---	---	---	---	---
1954 October	5,600	1,800	1,400	2,000	1,900	1,400	1,000	---	---	---	---	---
1954 December	10,200	9,800	12,100	15,100	12,800	12,600	12,800	11,900	10,500	8,800	2,800	---
1955 January	7,100	7,100	7,100	2,500	2,900	2,900	5,100	3,100	5,000	5,500	5,800	5,700
1955 March	8,900	1,800	2,100	2,700	3,400	3,900	3,900	5,700	5,700	6,100	7,000	10,100
1955 May	---	---	---	1,200	2,000	2,200	5,200	5,500	8,600	8,800	8,100	8,000
1955 July	---	---	---	900	1,200	1,200	2,100	2,400	2,500	2,800	2,500	2,800
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
Total	29,800	15,500	27,700	22,400	25,000	25,200	27,900	28,600	29,600	24,100	25,100	22,100
SOYBEAN MEAL, Chicago Board of Trade (In tons)												
1954 July	12,600	---	---	---	---	---	---	---	---	---	---	---
1954 August	62,000	45,900	28,800	---	---	---	---	---	---	---	---	---
1954 September	200	5,500	13,400	17,000	6,200	---	---	---	---	---	---	---
1954 October	50,800	30,100	21,500	40,200	52,700	50,900	15,600	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	1,100	400	---	---	---
1954 December	11,400	18,600	25,900	28,800	31,100	32,600	37,400	42,100	38,100	50,200	14,500	---
1955 January (old)	2,600	3,900	5,300	9,200	7,800	8,100	10,300	11,100	15,800	18,100	21,000	19,200
1955 January (new)	---	---	---	---	5/ 900	1,700	2,600	2,400	5,500	7,500	8,500	11,300
1955 March (old)	6,200	11,800	15,500	25,000	24,000	24,200	28,200	28,700	31,400	32,300	29,500	21,000
1955 March (new)	---	---	---	---	5/ 2,200	2,800	7,800	9,800	10,800	14,400	11,900	11,600
1955 May (old)	500	5,200	5,200	16,200	15,200	17,700	21,000	28,000	32,200	35,000	35,000	40,500
1955 May (new)	---	---	---	---	5/ 11,000	27,200	32,400	31,500	37,800	39,000	37,800	40,400
1955 July	---	---	---	---	5,500	7,200	9,400	14,700	19,500	24,900	29,800	33,800
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
Total	126,100	119,100	125,200	128,600	145,500	155,500	165,500	167,200	192,800	200,400	187,900	197,600

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Less than 500 bales.

3/ Figures prior to October 27, 1954, obtained from the Wool Associates of the New York Cotton Exchange, Inc.

4/ At end of delivery period 827 carlots in default not included in open contracts. Ordered settled by the exchange at \$4.45 per cwt., plus penalty of \$185.25 per contract.

5/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

Table 10.—Midmonth and month-end open contracts on principal markets, by future, July 1954 to June 1955—Continued

Future	Jan. 25	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In tons)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	2,100	---	---	---	---	---	---	---	---	---	---	---
1955 March	9,800	8,700	4,800	8,700	1,400	---	---	---	---	---	---	---
1955 May	6,400	7,200	7,800	8,000	5,700	5,200	5,800	1,500	500	---	---	---
1955 July	2,500	2,800	5,400	4,800	5,800	4,000	5,500	5,100	2,500	2,800	2,100	1,600
1955 October	---	---	---	---	1,200	2,200	200	200	5,900	6,900	6,500	6,700
1955 December	---	500	500	800	600	700	1,000	1,000	2,400	5,100	7,600	9,400
1956 January	---	---	---	100	2,500	1,800	500	500	300	600	500	600
Total	20,000	18,700	24,800	17,200	14,000	12,400	8,300	5,900	10,000	15,600	18,900	20,200
SOYBEAN MEAL, Chicago Board of Trade (In tons)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	7,400	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	6,100	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	57,400	51,000	24,200	18,400	6,600	---	---	---	---	---	---	---
1955 March (new)	18,800	15,400	14,100	15,900	4,600	---	---	---	---	---	---	---
1955 May (old)	40,400	45,200	46,100	59,500	54,900	28,400	17,500	8,700	4,100	---	---	---
1955 May (new)	59,600	42,600	47,700	49,200	52,000	51,200	42,000	27,700	10,700	---	---	---
1955 July	41,500	55,400	54,400	53,200	50,900	54,800	58,400	60,500	66,700	68,700	67,700	59,200
1955 August	---	400	2,900	7,800	9,500	10,400	14,000	16,200	31,600	35,800	55,600	58,200
1955 September	---	500	700	1,500	2,400	6,700	8,100	6,200	11,800	17,700	20,700	21,100
1955 October	---	---	2,700	6,700	8,700	10,200	10,800	15,700	19,500	24,500	26,400	31,300
1955 December	---	---	500	2,600	5,400	6,500	12,800	14,000	20,200	21,200	25,600	28,500
1956 January	---	---	---	---	---	500	4,000	5,200	9,100	10,700	16,800	16,700
1956 March	---	---	---	---	---	---	---	8,500	5,400	15,290	16,200	23,600
1956 May	---	---	---	---	---	---	---	---	---	---	5,900	2,200
Total	185,200	158,500	192,500	192,400	174,900	171,800	157,600	159,700	176,900	191,800	205,700	208,100

Table 11.—Maximas open contracts on principal markets for long-time periods ^{1/}, and during the year July 1954 - June 1955

Commodity	Market	Unit	Long-time periods ending June 1955			Year, July 1954 - June 1955	
			Beginning ^{2/}	Amount	Date	Amount	Date
Wheat	Chicago Board of Trade	Thousand bushels	July 9, 1923	245,294	Oct. 18, 1929	62,645	Sept. 26, 1954
	Minneapolis Grain Exchange	do.	Aug. 1, 1923	48,727	Oct. 23, 1929	11,327	Aug. 26, 1954
	Kansas City Board of Trade	do.	Aug. 1, 1923	36,115	Nov. 26, 1933	19,099	Aug. 19, 1954
Corn	Chicago Board of Trade	Thousand bushels	July 9, 1923	120,172	July 19, 1936	95,879	Jan. 31, 1955
Oats	Chicago Board of Trade	Thousand bushels	July 9, 1923	116,547	Feb. 5, 1925	20,022	Sept. 15, 1954
Rye	Chicago Board of Trade	Thousand bushels	July 9, 1923	54,471	Mar. 21, 1945	25,755	Nov. 4, 1954
Barley	Chicago Board of Trade	Thousand bushels	July 9, 1923	6,798	July 19, 1935	(2)	—
Flaxseed	Minneapolis Grain Exchange	Thousand bushels	Aug. 1, 1923	5,650	Oct. 29, 1941	756	Sept. 6, 1954
Soybeans	Chicago Board of Trade	Thousand bushels	Dec. 9, 1940	129,207	Nov. 16, 1954	129,207	Nov. 16, 1954
Grain Sorghum	Kansas City Board of Trade	Million pounds	Sept. 19, 1944	931	Feb. 1, 1952	26	Feb. 10-14, 1955
Rice	New York Mercantile Exchange	Thousand pounds	June 1, 1949	1,440	Oct. 3-21, 1949	(2)	—
Cotton	New York Cotton Exchange	Thousand bales	Sept. 30, 1937	2,700	Dec. 18, 1952	2,996	Jan. 18, 1955
	New Orleans Cotton Exchange	do.	Sept. 30, 1937	1,333	Oct. 14, 1946	950	Dec. 29, 1954
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Mar. 17, 1941	24,312	Mar. 27, 1952	12,284	Aug. 5, 1954
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	Aug. 31, 1936	17,405	Sept. 26, 1952	15,200	Aug. 24, 1954
Butter	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	5,465	Oct. 4, 1941	22	June 1-30, 1955
Eggs	Chicago Mercantile Exchange	Carlots	Mar. 1, 1922	12,096	June 25, 1946	9,191	June 30, 1955
Potatoes	New York Mercantile Exchange	Carlots	Dec. 2, 1941	7,859	Oct. 28, 1954	7,859	Oct. 28, 1954
Cottonseed Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	566,520	Jan. 15, 1952	110,220	Feb. 25, 1955
Soybean Oil	New York Produce Exchange	Thousand pounds	Mar. 17, 1941	152,220	Nov. 25, 1950	45,100	Aug. 27, 1954 & Feb. 24, 1955
	Chicago Board of Trade	do.	July 17, 1950	225,780	Apr. 29, 1954	196,680	Feb. 23, 1955
Lard	Chicago Board of Trade	Thousand pounds	Mar. 17, 1941	198,950	Aug. 20, 1941	69,720	July 8, 1954
Bran	Kansas City Board of Trade	Tons	Oct. 1, 1937	42,890	Nov. 20, 1947	15,020	Oct. 21, 1954
Shorts	Kansas City Board of Trade	Tons	Oct. 1, 1937	28,540	Dec. 5, 1947	12,990	Sept. 27, 1954
Cottonseed Meal	Memphis Board of Trade Clearing Association	Tons	Mar. 17, 1941	65,200	Sept. 20, 1950	52,500	July 6, 1954
Soybean Meal	Memphis Board of Trade Clearing Association	Tons	Mar. 17, 1941	274,400	Apr. 25, 1954	227,500	July 6, 1954
	Chicago Board of Trade	do.	Aug. 29, 1952	214,600	June 23, 1955	214,600	June 23, 1955

^{1/} From the time date on open contracts from the books of clearing members became available.^{2/} No open contracts during the year, July 1954 to June 1955.

Table 12.—Highest and lowest prices of futures on principal markets, by date and future, for long-time periods ending June 30, 1956

Commodity	Market	Unit	Period beginning	Highest Futures Price			Lowest Futures Price		
				Future	Date	Price	Future	Date	Price
Wheat	Chicago Board of Trade	Cents per bushel	July 1, 1916	1917 May	May 11, 1917	325	1932 Dec.	Nov. 25, 1932	41 1/2
	Minneapolis Grain Exchange	do.	July 1, 1916	1917 May	May 12, 1917	330	1932 Dec.	Dec. 23, 1932	40 1/8
	Kansas City Board of Trade	do.	July 1, 1916	1917 May	May 12, 1917	329	1932 Dec.	Dec. 23, 1932	38
Corn	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 May	Jan. 16, 1948	270 5/8	1932 Dec.	Dec. 23, 1932	20 3/4
Oats	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 Mar.	Jan. 16, 25, 1948	139	1932 Dec.	Dec. 5, 1932	15 7/8
Rye	Chicago Board of Trade	Cents per bushel	July 1, 1916	1948 May	May 7, 1948	285 1/4	1932 Dec.	Nov. 1, 5, 1932	22 1/4
	Minneapolis Grain Exchange	do.	Jan. 3, 1918	1947 Sept., Dec.	Sept. 15, 1947	500	1932 Dec.	Nov. 5, 1932	24 1/2
Barley	Chicago Board of Trade	Cents per bushel	Sept. 12, 1918	1947 Dec.	Dec. 1, 1947	167	1932 Dec.	Dec. 13, 1932	24
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	July 2, 1920	1931 July	Mar. 16, 1931	492	1932 Sept.	July 21, 1932	90
Soybeans	Chicago Board of Trade	Cents per bushel	Oct. 5, 1938	1948 Mar.	Jan. 16, 1948	441	1939 Dec.	Aug. 15, 1939	65 3/4
Grain Sorghams	Kansas City Board of Trade	Cents per hundred pounds	Sept. 19, 1944	1948 May	Jan. 19, 1948	435	1944 Dec.	Nov. 21, 1944	180
Rice	New York Mercantile Exchange No. 1 Long Grain Contract	Dollars per hundred pounds	June 1, 1949	1951 Jan.	Aug. 29-31, 1950	11.78	1931 Oct.	Sept. 21, 1931	8.60
Cotton	New York Cotton Exchange	Cents per pound	July 1, 1914	(1931 Mar., May, July	(1)	46.59	1932 July	June 20, 1932	4.91
	New Orleans Cotton Exchange	do.	July 1, 1914	(1931 Mar., May, July	(1)	45.39	1932 July	June 10, 1932	4.92
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	Mar. 17, 1941	1951 Mar.	Jan. 24, 1951	564.0	1948 July	Sept. 5, 1944	80.0
Wool Tops	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	May 18, 1931	1951 Mar.	Jan. 24, 1951	432.0	1932 Aug.	Aug. 4, 1932	45.0
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	Dec. 2, 1919	1948 Jan.	Jan. 16, 1948	82.50	1933 Dec.	Dec. 14, 1933	14 1/8
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	Dec. 2, 1919	1921 Jan.	Jan. 29, 1921	64.00	1931 Jan.	Jan. 20, 1931	10 5/8
Potatoes	Chicago Mercantile Exchange Russet Burbanks 2/	Dollars per hundred pounds	Jan. 1, 1931	1932 Mar.	Dec. 28, 1931	7.25	1931 Oct.	Oct. 7, 24, 1931	1.20
	New York Mercantile Exchange Maine Growns, Contract No. 1	do.	Dec. 2, 1942	1933 May	Aug. 5, 1932	5.90	1934 Mar.	Feb. 25 and Mar. 5, 1934	1.20
Cottonseed Oil	New York Produce Exchange Prime Summer Yellow (Drums) 2/	Cents per pound	July 1, 1914	1919 Oct.	June 23, 1919	28.00	1914 Dec.	Oct. 27, 1914	4.68
	Bleachable Prime Summer Yellow (Tanks)	do.	May 8, 1930	1948 May	May 14, 1948	43.00	1932 July	May 5, 1932	5.27
Soybean Oil	New York Produce Exchange Prime Grade	Cents per pound	Sept. 5, 1940	1951 Mar.	Jan. 31, 1951	21.80	1941 May	Oct. 9, 25, 1940	4.25
	Bleachable Refined 4/	do.	Nov. 25, 1948	1947 Mar.	Feb. 11, 1947	31.00	1949 Jan.	Aug. 5, 1947	18.00
	Chicago Board of Trade Grade	do.	July 17, 1950	1951 Mar.	Jan. 30, 1951	21.95	1932 May	Apr. 21, 1932	8.32
Lard	Chicago Board of Trade	Cents per pound	July 1, 1914	1919 July	June 14, 1919	38.56	1932 July	June 2, 1932	5.62
Iran	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	1948 Jan.	Jan. 17, 1948	86.10	1932 Dec.	(5)	5.95
Shorts	Kansas City Board of Trade	Dollars per ton	Jan. 1, 1932	1948 Jan.	Jan. 23, 1948	86.60	1933 Jan.	Dec. 29, 1932	5.95
Cottonseed Meal	Memphis Board of Trade Clearing Association	Dollars per ton	Jan. 15, 1929	1948 Jan.	Jan. 8, 1948	99.00	1931 Oct.	Oct. 5, 1931	9.75
Soybean Meal	Memphis Board of Trade Clearing Association	Dollars per ton	July 8, 1940	1948 Jan.	Jan. 24, 1948	109.60	1940 Oct.	July 8, 1940	17.00
	Chicago Board of Trade	do.	Aug. 28, 1951	1954 May	Apr. 27, 1954	105.00	1933 July	June 8, 1933	46.00

1/ On several dates from March 8, 1931 through May 14, 1931.

2/ Prior to December 26, 1931, contract for "Idaho Russets."

3/ Contract terminated May 7, 1930.

4/ Contract suspended March 5, 1930.

5/ On December 20, 22, 23, 25, and 27, 1932.

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
WHEAT, Chicago Board of Trade (In cents per bushel)												
1954 July	209 1/8	—	—	—	—	—	—	—	—	—	—	—
1954 September	211	206 5/4	212 1/4	212 7/8	213 1/2	—	—	—	—	—	—	—
1954 December	214 1/4	210 1/2	215 5/4	217 5/4	217 1/2	216	216 1/2	225	227 1/2	228 1/4	224	—
1955 March	215	212	215 1/4	219 5/4	219 5/4	218 1/4	219 1/4	225 1/2	229 5/8	230 1/2	225 1/4	224 1/4
1955 May	215 1/2	209	211 5/4	214 5/4	215 1/2	215 1/4	218 5/8	221 5/4	225 1/2	226 1/4	221 1/2	—
1955 September	—	—	—	202 1/2	204	204 1/4	208 1/2	210 3/8	214 5/4	215 1/8	209 1/8	215 5/4
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
1956 May	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	256 7/8	—	—	—	—	—	—	—	—	—	—	—
1954 September	255	254	259	249 1/2	249 1/2	—	—	—	—	—	—	—
1954 December	255	229 1/2b	254 3/4	250 5/8	241	242	240 1/8	248 5/8	248 5/8	247 5/8	247 1/4b	—
1955 March	250 1/2	224 1/4a	250 5/8a	254 1/4	254	255 5/4	255 1/2	259 1/4	259 3/4	242 1/2	239b	245 5/8
1955 July	—	—	—	—	—	259	—	259 5/4	—	—	—	259 1/2b
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1954 July	210 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 July (hard)	230 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 September (hard)	217	225 1/4	228 1/4	227 5/4	227	—	—	—	—	—	—	—
1954 December (hard)	225 5/8	224 1/4	229	229 5/4	229 5/8	227 5/4	229 5/8	235 7/8	235 7/8	237 1/2	236	—
1955 March	—	—	—	—	—	—	—	—	—	—	—	—
1955 March (hard)	215 1/2	221 7/8	227 1/2	229 5/8	228 5/4	227 5/8	229	235 1/4	236	237 5/4	235 7/8	236 7/8
1955 May (hard)	219	215 1/4	219 1/2	222 7/8	221	221 1/2	225 5/4	227 7/8	230	232 5/8	227 5/4	232
1955 July (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1955 September (hard)	—	—	206 1/2a	208 3/4	208 1/2	210 1/2	211 1/8	212 1/2	218 7/8	220	215 1/4	220 5/8
1955 December (hard)	—	—	—	—	—	—	—	—	—	—	—	222a
1956 March (hard)	—	—	—	—	—	—	—	—	—	—	—	—
1956 May (hard)	—	—	—	—	—	—	—	—	—	—	—	—
CORN, Chicago Board of Trade (In cents per bushel)												
1954 July	159 1/4	—	—	—	—	—	—	—	—	—	—	—
1954 September	156 1/4	155 5/4	159 1/4	156	155 1/2	—	—	—	—	—	—	—
1954 December	148 1/2	158	154 1/4	155	155 1/4	150 5/4	145 1/2	155 5/4	155 1/4	158	152 1/2	155 1/2
1955 March	142 1/2	151 1/4	147 5/4	159 1/2	158 7/8	154 5/8	159	159 7/8	159 1/4	152 1/2	155 5/4	155 5/4
1955 May	—	152 1/4	153 1/2	150 1/2	150 5/4	158	150 1/2	152 3/4	151	154 1/2	157 1/2	157 5/8
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
OATS, Chicago Board of Trade (In cents per bushel)												
1954 July	72 1/2a	—	—	—	—	—	—	—	—	—	—	—
1954 September	72a	74	72 5/4	74 1/8	75 5/4	—	—	—	—	—	—	—
1954 December	73 5/4a	75 7/8	74 1/2	75 1/2	77 5/8	77 5/4	81	82	84 1/2	82 1/2	80 1/4	78 1/4
1955 March	75 1/8	77 1/4	75 7/8	78	78 5/4	79	82	85	84 1/2	86 1/2	79 5/4	78 1/2
1955 May	—	76 7/8	74 5/8	75 1/2	75 5/8	77	81 1/2	82	81 1/2	81	74 7/8	75 1/2
1955 July	—	—	—	—	—	74b	77 1/2	77	76 7/8	75 7/8	69 7/8	71 1/8
1955 September	—	—	—	—	—	—	—	—	—	—	70a	71 1/4
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
RYE, Chicago Board of Trade (In cents per bushel)												
1954 July	128 1/2	—	—	—	—	—	—	—	—	—	—	—
1954 September	109 1/4	118 1/8	116 1/2	129 1/2	149 1/2	—	—	—	—	—	—	—
1954 December	115 5/8	120	120 5/8	122 1/4	150 1/8	142 1/2	137 5/8	125 1/8	128 1/8	125 7/8	111 1/4	—
1955 March	119a	124 5/4	123 5/4	125	152 5/4	145	140 5/4	128 5/8	131 1/4	131	114 5/8	119
1955 May	—	127 1/2b	120 5/4	124 1/4	153 1/8	145 5/8	142 5/4	140 5/8	134 1/8	134 1/4	117 7/8	122 5/8
1955 July	—	—	—	—	—	—	—	—	—	—	—	125 5/4
1955 September	—	—	—	—	—	—	—	—	—	—	—	124 1/4b
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—
FLAXSEED, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	541a	—	—	—	—	—	—	—	—	—	—	—
1954 September	532	540	530 1/2a	536 1/2a	545	—	—	—	—	—	—	—
1954 December	535b	541a	531	537	543 1/2	544	540	539	537 1/2a	530	530b	—
1955 March	—	—	534a	543	546a	546a	544 1/2a	544a	541b	538	535 1/2a	531 1/2b
1955 May	—	—	—	—	—	—	—	—	—	—	—	535 1/2b
1955 July	—	—	—	—	—	—	—	—	—	—	—	—
1955 September	—	—	—	—	—	—	—	—	—	—	—	—
1955 December	—	—	—	—	—	—	—	—	—	—	—	—
1956 March	—	—	—	—	—	—	—	—	—	—	—	—

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

Table 12.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	251 1/4	249 5/4	252 5/8	246 1/4	248	---	---	---	---	---	---	---
1955 May	247 1/2	247 1/4	245 1/2	242	244	244 5/4	208	211 1/4	220 1/8	---	---	---
1955 July	248 1/4	245 3/4	240 1/2	238	230 5/4	198	194 5/4	195 1/2	201 5/4	190 1/2	201 1/4	198 5/4
1955 September	245 1/4	245 1/4	242 3/4	236	232 1/2	199 1/2	194 1/4	195 3/4	205	200 1/2	202 1/2	201 1/2
1955 December	248 1/2	248 1/4	245	237 5/8	235 1/4	202 1/2	197 3/4	199 1/2	205 5/8	202 1/2	204 1/4	204 3/8
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	196 5/8	196 1/8
WHEAT, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	241 7/8	240 5/8	240 1/2	240 5/8	241 1/2	242 5/8	238 7/8	229	248 1/4	---	---	---
1955 July	234 1/8	235 5/8	233 7/8	232 1/8	232 1/2	232 1/8	225	227 7/8	232 1/4	230 1/8	234 1/4	229 7/8
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
WHEAT, Kansas City Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 July (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 September (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1954 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	231 1/2	230 1/4	---	---	---	---	---	---	---
1955 March (hard)	235 1/4	235 1/8	235 3/8	235 5/4	235 7/8	---	---	---	---	---	---	---
1955 May	229 1/4	230 1/4	228 7/8	224 1/4	224 1/2	225 7/8	224 1/8	225	234 1/8	---	---	---
1955 July (hard)	227 1/8	218 5/8	215	207 3/4	207 1/4	205	201 5/4	204 7/8	213 1/2	212 1/8	214 3/4	215 1/2
1955 September (hard)	215a	220 1/4a	217b	209 5/8a	208 1/4	208 5/4	208 1/4	206 1/2	208 1/2	212 7/8	215 3/4	217 5/8
1955 December (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 March (hard)	---	---	---	---	---	---	---	---	---	---	---	---
1956 May (hard)	---	---	---	---	---	---	---	---	---	---	---	---
CORN, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	185	184 5/8	181 5/4	185 5/8	185 7/8	---	---	---	---	---	---	---
1955 May	187 1/4	186 3/4	184 5/4	185 1/2	185 1/2	184 5/4	185 1/4	185 1/2	184 1/4	---	---	---
1955 July	189 3/4	188 5/8	185 3/4	188 5/4	188 5/4	187	187 1/2	186 1/2	187 1/4	185	185 1/2	184 1/2
1955 September	184 5/8	185 7/8	185 1/8	185 1/2	185 5/8	184 1/2	184 5/8	184 1/2	185 1/4	182 5/4	183 1/4	184 1/2
1955 December	187 1/4	185 3/4	184 5/4	189 1/4	189 1/8	189 1/2	189	189 1/4	188 1/2	185 3/4	187 3/8	185 7/8
1956 March	---	---	---	---	---	---	---	---	181 3/4a	180 1/8	186 7/8	187 1/4
SOY, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	76 1/2	76 1/2	75 1/2	72	74 5/4	70 5/4	---	---	---	---	---	---
1955 May	74 5/8	76 3/4a	74 1/2	71	73 1/2	70 5/4	72	72	75 3/4	---	---	---
1955 July	70 5/8	71	70 5/4	69 1/8	67	68	68 5/8	67 1/8	67 5/4	68 1/4	67	64 5/8
1955 September	70 7/8	71 1/4	71b	68 1/2	66 7/8	65 1/4	68 5/8	66 5/4	67 3/4a	67 7/8	66 1/4	65
1955 December	---	---	---	---	68 1/4	68 1/2	68 3/4	68 5/8	69 1/2	69 7/8	68 1/2	67 1/2
1956 March	---	---	---	---	---	---	---	---	---	72	70 5/8	68 7/8
RICE, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	120 7/8	124 7/8	123 1/2	106	126 3/4	---	---	---	---	---	---	---
1955 May	123 7/8	127 3/4	119 5/8	110 5/8	127 5/8	105 1/8	97 1/2	97 7/8	106	---	---	---
1955 July	124 1/2	129 5/4	121 5/8	111	130 5/4	106 1/8	99 7/8	100 5/8	104 7/8	108 1/4	105 7/8	102 1/2
1955 September	122 1/4	129 1/2a	123	112 1/4	112 1/4	108 1/4	102 1/2	108 1/8	107 5/8	110 7/8	109 1/2	104 1/2
1955 December	---	---	---	---	114 1/4a	108 5/4	106 1/8	106 1/4	110 5/4	114 1/2	111 5/4	108 5/8
1956 March	---	---	---	---	---	---	---	---	---	112 1/2b	115	111 1/2
FLAXSEED, Minneapolis Grain Exchange (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	320 1/2	322 1/2	320a	325 1/2	312a	---	---	---	---	---	---	---
1955 May	322 1/2	322	320	321	316	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---

Table 15.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1954 July	589 5/8	---	---	---	---	---	---	---	---	---	---	---
1954 September	294 1/8	290 5/8	295 1/8	295 1/8	291 5/8	---	---	---	---	---	---	---
1954 November	289 1/8	301 7/8	295 5/8	278 1/4	270 5/8	269 1/8	279 7/8	290 1/2	276 5/8	---	---	---
1955 January	272 5/8	305 1/8	277 7/8	274 5/4	275 5/8	272 1/8	282	292 5/8	279 1/4	285 7/8	281 5/4	285 3/4
1955 March	276 5/4	308 7/8	280	277 3/8	275 7/8	274 5/4	284 1/8	295 1/2	281 7/8	287 5/8	279 1/8	283 1/8
1955 May	---	306 1/8	278 1/2	278 3/8	277 5/4	275 1/4	285 1/8	295 5/8	286 1/8	288 5/4	278 1/4	282 1/8
1955 July	---	---	---	278	278	274 1/8	283 7/8	290 5/8	280 5/8	285 5/8	274 5/4	277 1/4
1955 September (old)	---	---	---	---	---	---	---	---	280 1/2	280	284 1/8	285 1/8
1955 September (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 November (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	---	---	---	---	---	---
WHEAT SORGHUMS, Kansas City Board of Trade (In cents per hundred pounds)												
1954 December	220b	227a	227a	219a	242a	234	259a	240 1/4	259a	245	247a	---
1955 May	---	---	---	---	---	---	---	---	249a	250	250a	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	257 1/2a
COTTON, New York Cotton Exchange (In cents per pound)												
1954 October	54.25	54.58	55.28	54.39	54.75	54.95	---	---	---	---	---	---
1954 December	54.44	54.55	54.79	54.65	55.12	55.12	54.75	54.55	54.10	54.24	54.49	---
1955 March	54.65	54.70	54.62	55.01	55.44	55.60	55.10	54.72	54.49	54.62	54.62	54.72
1955 May	54.75	54.76	54.64	55.15	55.58	55.52	55.30	54.75	54.75	54.91	54.92	54.78
1955 July	54.47a	54.58b	54.53	55.17b	55.49	55.39	55.21	54.98	54.77	54.72	54.62	54.19
1955 October	55.64	55.65b	55.97a	54.68	55.12a	54.64	54.67	54.62b	54.65b	54.45b	54.82	55.14
1955 December	55.71	55.70b	54.00a	54.69b	55.12a	54.64b	55.04	54.67b	54.47	54.49	54.86b	55.18a
1956 March	---	---	---	---	55.17a	54.93b	55.19b	54.90b	54.55b	54.52a	54.97a	55.27a
1956 May	---	---	---	---	---	---	---	---	---	54.52a	54.92a	55.29a
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1954 October	54.20b	54.37	55.99	54.40	54.75	54.90b	---	---	---	---	---	---
1954 December	54.42	54.55	54.24b	54.69	55.15	55.10	54.70	54.56	54.19	54.25b	54.55b	---
1955 March	54.50	54.70	54.52	54.93	55.44	55.56	55.15	54.75	54.69	54.58	54.67	54.70
1955 May	54.76b	54.75	54.68	55.17b	55.69	55.50	55.32	54.98	54.75	54.82	54.95	54.99
1955 July	54.43	54.63	54.52	55.16b	55.48	55.56	55.25	54.98	54.74	54.79	54.99	55.18
1955 October	55.82b	55.70b	55.27b	54.70b	55.17b	54.85b	54.97b	54.82b	54.55b	54.48b	54.65b	55.20
1955 December	55.67b	55.70b	55.99	54.72b	55.15b	54.85b	55.02b	54.66b	54.47b	54.47b	54.67b	55.24b
1956 March	---	---	---	---	55.16b	55.01b	55.20b	54.66b	54.65b	54.65b	55.02b	55.40b
1956 May	---	---	---	---	---	---	---	---	---	54.58b	54.97c	55.44b
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
1956 December	---	---	---	---	---	---	---	---	---	---	---	---
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	161.0b	---	---	---	---	---	---	---	---	---	---	---
1954 October	172.0b	172.8b	171.5b	159.5b	161.5b	165.0b	156.2b	---	---	---	---	---
1954 December	170.4	170.8b	169.5b	157.2b	159.7b	162.5b	155.0	146.0b	157.5b	149.7	140.0b	---
1955 March	168.0	169.0b	187.5	164.5b	165.0b	160.0b	161.2b	144.3b	155.0	149.7b	140.0b	147.6
1955 May	165.6	165.0b	165.2b	162.0b	164.5b	159.0b	150.0	146.0	148.0	144.0	140.0b	144.0b
1955 July	164.0	164.5b	165.0b	161.6b	161.6b	155.0b	148.5b	141.5b	151.2b	148.0b	136.2b	142.6b
1955 October	162.0b	162.1b	161.0b	149.5b	151.6	155.1b	147.0b	139.0b	150.0b	140.7b	134.3b	140.4b
1955 December	159.5b	160.0b	159.5b	149.0b	149.7b	153.0b	145.0b	139.1b	138.5b	139.5	132.5b	138.7b
1956 March	---	---	---	---	---	---	143.0b	156.5b	147.0	137.5b	130.0b	136.7b
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	199.4b	---	---	---	---	---	---	---	---	---	---	---
1954 October	205.0	202.5b	202.5b	194.8b	195.5	197.0b	197.0b	---	---	---	---	---
1954 December	205.4	202.5b	201.9b	191.8b	192.5b	195.0b	185.0b	182.5b	180.0b	171.4	165.0	178.5b
1955 March (old)	200.5b	200.5b	199.9b	188.8b	190.0b	195.9b	185.5b	177.5b	169.6b	161.4b	148.5b	152.4b
1955 March (new)	201.0b	200.4b	189.6b	189.0b	190.0b	195.9b	185.2b	177.6b	169.6	161.4b	148.5b	151.9
1955 May	199.5	199.5b	199.7b	187.6b	189.5b	194.4b	182.6	176.0b	167.6b	159.7b	148.5b	159.2
1955 July	197.4	195.2b	197.0b	186.5	187.0b	190.5b	182.6	174.7b	165.6b	157.7	148.5b	158.9b
1955 October	195.9b	195.2b	195.9b	184.5b	185.5b	192.5b	181.2b	173.5	163.6b	158.5b	148.5b	158.5b
1955 December	195.9b	194.7b	195.5b	185.0b	185.5b	187.0b	179.7b	171.8b	161.9	155.5	148.5b	158.9b
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
1956 July	---	---	---	---	---	---	---	---	---	---	---	---
1956 October	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

Table 25.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1956—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
SOYBEANS, Chicago Board of Trade (In cents per bushel)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	276 7/8	---	---	---	---	---	---	---	---	---	---	---
1955 March	272 5/8	281 5/4	276 7/8	256 5/4	256 5/8	---	---	---	---	---	---	---
1955 May	271 5/8	278 1/8	276 1/8	252 5/4	250 5/8	251 5/8	250 1/8	249 5/8	251 5/8	---	---	---
1955 July	268 5/8	274	269 7/8	259 5/8	258 1/8	246 7/8	249 5/8	241	245 7/8	254 5/4	244 7/8	242 5/8
1955 September (old)	252 1/2	256 1/8	257	249 1/4	244 5/8	238 9/8	231 7/8	234 5/8	---	---	---	---
1955 September (new)	---	---	---	---	---	---	---	---	1/2 239 1/4b	236 1/4b	232 1/4b	235
1955 November (old)	248 3/4	249 1/4	249 1/2	244 1/4	239 1/4	234	229 1/8	231 5/8	---	---	---	---
1955 November (new)	---	---	---	---	---	---	---	---	1/2 236 5/4	234	233 1/2	231
1956 January (old)	---	---	---	---	---	---	---	---	1/2 234 1/2	235	235 5/4	232 7/8
1956 January (new)	---	---	---	---	---	---	---	---	1/2 230 1/4b	228 1/4b	226b	222 1/2
1956 March	---	---	---	---	---	---	---	---	241 1/2	238	237 1/2	232 7/8
GRAIN SORGHUMS, Kansas City Board of Trade (In cents per hundred pounds)												
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 May	257a	254a	245	237	233	234a	236	244	244a	---	---	---
1955 July	---	---	247a	239a	232a	232a	232a	237a	242a	242a	252a	233
COTTON, New York Cotton Exchange (In cents per pound)												
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	54.44	54.70	54.20	54.23	53.48	---	---	---	---	---	---	---
1955 May	54.78	55.00	54.71	54.57	53.88	55.47	55.45	52.59	---	---	---	---
1955 July	54.95	55.21	54.90	54.62	53.94	55.78	55.68	53.75	54.50	55.03	54.05	53.99
1955 October	54.90	55.22	54.84	54.77	54.15	55.93	55.80	53.62	54.54	54.02	54.10	54.10
1955 December	54.67	55.28	55.00	54.86	54.23	54.02	54.00	53.96	54.40	54.08	54.23	54.22
1956 March	55.01a	55.56a	55.00b	54.80b	54.23	54.10	54.18	53.97	54.51	55.25	54.23	54.10
1956 May	55.19a	55.55b	55.30	55.00b	54.50	54.23a	54.50	53.95	54.55b	54.05b	54.82	54.24
1956 July	---	55.45b	55.10b	54.90a	54.41b	55.00b	55.78	53.59	53.89	55.24	55.01	55.00b
1956 October	---	---	---	---	---	---	---	---	---	---	55.70a	55.00
1956 December	---	---	---	---	---	---	---	---	---	---	55.94	55.74a
COTTON, New Orleans Cotton Exchange (In cents per pound)												
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	54.42	54.71	54.35	54.20b	53.48	---	---	---	---	---	---	---
1955 May	54.75	55.02	54.72	54.55b	53.84	55.49	55.42	53.64	---	---	---	---
1955 July	54.94	55.24	54.88	54.60	53.94	55.78	55.68	53.77b	54.50	55.02	54.05	53.99
1955 October	54.78	55.24	54.98	54.76	54.14	55.95	55.80	53.85	54.57	54.04	54.18	54.10
1955 December	54.94b	55.25b	55.01b	54.81	54.26b	54.06	54.00	53.95b	54.40	54.12	54.26	54.22b
1956 March	55.13b	55.55b	55.21b	55.00b	54.42b	54.26b	54.50b	54.00b	54.47b	54.12	54.40	54.22b
1956 May	55.18b	55.65	55.50b	55.00b	54.47b	54.22b	54.47b	53.85b	54.56	54.10b	54.50b	54.28
1956 July	---	55.45b	55.10b	54.92b	54.35b	55.00b	55.70	53.85	53.66	55.25b	55.05	55.05
1956 October	---	---	---	---	---	---	---	---	---	---	55.90	55.75b
1956 December	---	---	---	---	---	---	---	---	---	---	55.70b	55.71b
WOOL, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	147.2b	152.0b	150.0b	147.0b	147.7b	144.9	145.5	144.5	146.5b	---	---	---
1955 May	148.5b	148.2b	145.0b	144.7b	145.0b	144.9	145.5	144.5	146.5b	---	---	---
1955 July	141.6b	145.7b	143.4b	142.0b	142.0b	140.9b	142.5b	141.4b	142.6b	141.0b	142.5b	137.0b
1955 October	159.3	143.7b	141.5b	140.0b	140.2b	139.2b	140.4b	139.5	140.6b	139.4b	140.9b	137.0b
1955 December	157.5b	141.8b	139.7b	138.1b	138.3b	137.4	138.5b	137.5b	138.9b	137.8b	139.4b	135.1b
1956 March	155.6b	139.7b	138.0b	136.5b	136.5b	135.5	136.6b	135.9b	136.9b	135.4b	136.5b	135.1b
1956 May	155.5b	137.9b	136.1b	134.9b	134.5b	134.0	135.0b	134.6b	135.1b	134.9b	135.6b	131.8b
1956 July	---	---	134.5b	133.0b	132.5b	132.0b	133.0b	132.0b	133.0b	132.0b	132.5b	130.2b
1956 October	---	---	---	---	---	---	---	---	---	---	---	---
WOOL TOPS, Wool Associates of the New York Cotton Exchange, Inc. (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	182.0b	---	---	---	---	---	---	---	---	---	---	---
1955 March (new)	182.0b	187.1b	186.0b	183.0b	184.0	180.1	182.5	183.0b	185.9b	---	---	---
1955 May	179.0b	184.6b	183.5	181.5b	182.0	180.1	182.5	183.0b	185.9b	---	---	---
1955 July	176.2	181.5b	179.5b	178.5b	179.2b	175.7	177.9	177.0	179.0	178.5b	178.2	172.0
1955 October	174.0b	179.2b	177.5b	176.8	178.2b	174.5	178.2b	178.2b	177.4	178.5b	176.5b	172.5
1955 December	172.0b	177.2b	175.0b	174.0b	174.6b	172.5b	174.4	173.2	174.9b	172.8b	174.5b	173.5b
1956 March	169.6b	176.4b	175.0b	173.2b	172.7b	170.2b	172.4b	171.2b	175.2	172.0b	175.1b	170.0b
1956 May	167.8b	173.0b	171.5b	171.5	170.9b	168.5b	170.7b	169.6b	172.7b	170.4b	171.1b	168.5
1956 July	---	---	170.0	169.5	169.1b	168.9b	169.5b	168.0b	---	---	169.5b	168.7
1956 October	---	---	---	---	---	---	---	---	180.4b	185.5b	187.5b	185.5

Table 15.—Closing prices on principal contracts, by future, semiannually, July 1954 to June 1965—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
EGGS, Chicago Mercantile Exchange, "No. 1 Refrigerator Contract" (In cents per dozen)												
1954 September	41.10	35.92	37.55	31.72	29.00	---	---	---	---	---	---	---
1954 October	41.12	39.39	37.99	32.69	29.45	25.23b	25.70	---	---	---	---	---
1954 November	40.50	37.05b	37.90	33.08	29.12	27.23	26.45	25.12	23.10	---	---	---
1954 December	39.45	37.25	37.00	33.90	30.68	28.22	27.12	25.92	23.85	22.82	22.02	---
1955 January	---	---	---	---	30.50b	28.22	27.55	26.95	25.95	25.05	24.52	23.55
1955 September	---	---	---	---	30.50b	28.22	27.55	26.95	25.95	25.05	24.52	23.55
1955 October	---	---	---	---	---	---	58.75	58.65	58.75	57.40	56.95	57.02
1955 November	---	---	---	---	---	---	---	---	59.50b	57.45	56.95	57.02
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
POTATOES, New York Mercantile Exchange, "Maine Green, Contract No. 1" (In dollars per hundred pounds)												
1954 November	2.82	2.94	2.79	2.70	2.65	2.84	2.02	2.12	2.50	---	---	---
1954 December	2.31	2.05	2.68	2.90b	2.79	2.49b	2.25	2.42	2.55b	2.45	2.39	---
1955 January	2.00b	2.14	2.99b	2.95b	2.98	2.75	2.49	2.75	2.75	2.95	2.45	2.38
1955 February	2.00b	2.24	2.95b	2.89	2.95b	2.80	2.75	2.95	2.95	2.95	2.74	2.66
1955 March	2.21	2.95	2.83	2.82	2.80	2.80	2.75	2.95	2.95	2.95	2.74	2.66
1955 April	2.25	2.99	2.85	2.44	2.45	2.37	2.95	2.95	2.95	2.95	2.74	2.66
1955 May	2.50	2.95b	2.80b	2.44b	2.49b	2.80b	2.10b	2.82	2.85b	2.82	2.67	2.67
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 February	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1954 July	18.48g	---	---	---	---	---	---	---	---	---	---	---
1954 September	15.35b	16.00b	15.95	15.95b	15.50b	---	---	---	---	---	---	---
1954 October	15.10b	15.52b	15.40b	15.24b	15.04	14.75b	14.85b	---	---	---	---	---
1954 December	14.90b	15.40b	14.90b	14.98b	14.97	14.74b	14.75	15.05	14.75b	14.90b	15.00	---
1955 January	14.90b	15.40b	14.90b	14.95b	14.97b	14.65b	14.70b	15.00b	14.70b	14.90b	14.90b	15.25b
1955 February	14.90b	15.40b	14.90b	14.95b	14.97b	14.65b	14.70b	15.00b	14.70b	14.90b	14.90b	15.25b
1955 March	15.05	15.55	15.05b	14.95b	15.05b	14.87b	14.85b	15.04b	14.75b	14.90b	14.90b	15.25b
1955 May	15.04b	15.55b	15.05b	15.05b	15.05	14.90b	14.85b	15.05b	14.90b	14.90b	14.90b	15.25b
1955 July	---	---	---	---	---	14.94b	14.80b	14.97b	14.70b	14.82b	14.75b	15.15b
1955 September	---	---	---	---	---	---	---	---	---	---	---	14.85b
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	14.70b
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
SOTHEM OIL, Chicago Board of Trade (In cents per pound)												
1954 July	25.99	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	14.70b	14.00b	---	---	---	---	---	---	---	---	---
1954 September	12.55	25.42b	23.40	15.49	12.95	---	---	---	---	---	---	---
1954 October	11.56b	22.59	12.00	11.85b	11.85b	21.27b	11.79b	---	---	---	---	---
1954 December	11.21	12.64	11.50b	11.20	11.50b	10.92	11.01	11.76b	11.52b	11.70	12.12	---
1955 January	11.27b	12.80b	11.25b	11.25	11.55b	10.94b	10.97b	11.95b	11.50	11.65	11.72	12.25b
1955 March	11.96b	12.43b	11.34	11.28	11.42	10.95	11.02	11.95	11.17	11.32	11.56b	11.92
1955 May	11.98b	12.45b	11.35b	11.28b	11.60b	11.02	11.05	11.71	11.15	11.29b	11.27	11.90b
1955 July	---	---	---	---	---	10.95b	11.05b	11.67b	11.05b	11.20b	11.17	11.65
1955 September	---	---	---	---	---	---	---	---	10.95b	10.92b	10.92b	11.25b
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
LARD, Chicago Board of Trade (In cents per pound)												
1954 July	25.40	---	---	---	---	---	---	---	---	---	---	---
1954 September	24.72	15.18	25.21	18.50b	18.84	---	---	---	---	---	---	---
1954 October	24.00b	24.00b	24.20	24.28	24.45b	14.72	15.42	---	---	---	---	---
1954 November	25.12b	25.20	23.25	22.62	22.90b	23.49	24.37	15.15a	25.60	---	---	---
1954 December	25.45a	15.47	15.05b	12.75b	12.95	15.12	15.65	14.10a	24.65b	14.05a	15.25	---
1955 January	15.85b	15.25a	12.45	12.80a	12.70a	12.95	15.52	15.68b	24.20	15.72	15.14	15.25a
1955 March	---	---	12.75a	12.50b	12.60b	12.87	15.35	15.45b	24.00	15.87b	12.67	15.00a
1955 May	---	---	---	---	---	15.05b	15.20b	15.40a	23.97b	15.25b	12.77	15.02
1955 July	---	---	---	---	---	---	---	15.25a	23.70a	15.05b	12.90a	15.00a
1955 September	---	---	---	---	---	---	---	---	---	---	12.62a	15.15b
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "c" - nominal price; "s" - settlement price.

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
EGGS, Chicago Mercantile Exchange, "Refrigerator Contract" (In cents per dozen)												
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	80.55	---	---	---	---	---	---	---	---	---	---	---
1955 February	58.98	45.35	46.72	46.58	44.32	42.75	44.78	42.12	42.08	40.22	41.58	41.18
1955 March	59.00	45.32	46.70	46.28	44.25	42.65	44.68	42.18	42.50	40.70	42.20	42.00
1955 October	---	---	---	---	---	---	44.70	42.40	42.85	41.50	42.30	42.80
1955 November	---	---	---	---	---	---	---	---	---	---	45.40	45.06
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
POTATOES, New York Mercantile Exchange, "Maine Crown, Contract No. 1" (In dollars per hundred pounds)												
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	2.70	---	---	---	---	---	---	---	---	---	---	---
1955 February	2.65	2.65	2.78	---	---	---	---	---	---	---	---	---
1955 March	2.62	2.64	2.67	2.50	2.60b	---	---	---	---	---	---	---
1955 April	2.60	2.96	2.87	2.67	2.62	3.22	4.46	---	---	---	---	---
1955 May	3.01	3.06	3.08b	2.72	2.72	3.21	4.32	4.64	4.70	---	---	---
1955 November	2.27b	2.80b	2.82b	2.52b	2.51b	2.84b	2.86b	2.35b	2.32b	2.21	2.11b	1.87b
1955 December	2.40b	2.40b	2.41b	2.42b	2.32b	2.32b	2.45b	2.45b	2.40b	2.50b	2.25b	1.95b
1956 January	---	---	2.52b	2.52b	2.40b	2.42b	2.57b	2.57b	2.58b	2.41	2.37b	2.07b
1956 February	---	---	---	---	2.51b	2.52b	2.61b	2.65b	2.55b	2.50b	2.50b	2.17b
1956 March	---	---	---	---	---	---	2.75b	2.79b	2.75b	2.62	2.51b	2.27b
COTTONSEED OIL, New York Produce Exchange (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	14.97b	---	---	---	---	---	---	---	---	---	---	---
1955 March	15.01	15.24b	15.10b	14.61b	14.97a	---	---	---	---	---	---	---
1955 May	15.07	15.22	15.20b	14.92b	14.92	14.25b	15.15b	15.42b	15.67	---	---	---
1955 July	15.08b	15.16b	15.15b	14.88	14.91	14.70b	14.94b	15.50	15.46b	15.00	16.05	15.80b
1955 September	14.78b	14.90b	15.11b	14.68	14.58b	14.87b	14.85b	14.62b	14.80b	15.98b	15.80b	15.08b
1955 October	14.76	14.84b	15.02b	14.60b	14.44b	15.08	14.00b	14.06b	14.28b	14.52b	14.62b	14.28b
1955 December	14.72	14.86b	15.00	14.58b	14.45b	15.05b	15.98b	15.94b	14.28b	14.72	14.58	14.10b
1956 January	---	---	---	14.65	14.40b	15.08	15.90b	15.93	14.00b	14.24	14.58	14.18
1956 March	---	---	---	---	---	15.95b	15.95b	15.90b	14.04b	14.15b	14.54	14.14
1956 May	---	---	---	---	---	---	---	---	14.06b	14.60b	14.60b	14.15
SOYBEAN OIL, Chicago Board of Trade (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	12.10	---	---	---	---	---	---	---	---	---	---	---
1955 March	11.65b	12.01b	12.06b	12.02b	11.47b	---	---	---	---	---	---	---
1955 May	11.44	11.61b	11.79b	11.60b	11.23	10.90	11.07b	11.18b	11.61	---	---	---
1955 July	11.56	11.62	11.58b	11.40	10.99	10.60	10.66b	10.80b	11.15	11.62b	12.12b	11.72
1955 September	12.10b	11.87b	11.88b	11.20b	10.72	10.20	10.35b	10.48	10.68	11.05b	11.42b	11.00
1955 October	10.68b	11.17b	11.14b	10.95	10.58b	10.15	10.10b	10.20b	10.90b	10.94	10.87b	10.60
1955 December	---	---	11.05b	10.89b	10.60b	10.10	10.00b	10.08	10.24	10.60b	10.58	10.41
1956 January	---	---	---	---	---	---	---	10.10b	10.25	10.28b	10.46b	10.51b
1956 March	---	---	---	---	---	---	---	10.12	10.25	10.30b	10.56	10.51b
1956 May	---	---	---	---	---	---	---	---	---	---	10.48	10.29
LARD, Chicago Board of Trade (In cents per pound)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	12.77	---	---	---	---	---	---	---	---	---	---	---
1955 March	12.60b	12.80b	12.80b	12.50a	11.87	---	---	---	---	---	---	---
1955 May	12.57	12.90a	12.87b	12.52a	12.20b	12.78a	13.27a	12.85b	12.25a	---	---	---
1955 July	12.65b	13.00	12.58a	12.60a	12.46a	13.00a	13.51	12.66a	12.50a	12.51	12.72	11.75b
1955 September	12.75b	13.15b	12.62b	12.65b	12.55b	13.25b	13.75	13.20b	12.87	12.82b	12.95b	12.07
1955 October	---	13.00a	12.55a	12.70b	12.47a	13.20	13.42b	13.00b	12.82a	12.87	12.75	12.00b
1955 November	---	---	---	---	---	13.15a	13.20b	12.60c	12.85a	12.80a	12.00	11.85b
1955 December	---	---	---	---	---	---	13.45b	12.90b	12.70a	12.46	12.50	11.90
1956 January	---	---	---	---	---	---	---	---	---	---	---	11.95a

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	July 15	July 31	Aug. 15	Aug. 31	Sept. 15	Sept. 30	Oct. 15	Oct. 31	Nov. 15	Nov. 30	Dec. 15	Dec. 31
BRAN, Kansas City Board of Trade (In dollars per ton)												
1954 July	40.00e	---	---	---	---	---	---	---	---	---	---	---
1954 August	40.00e	39.90e	37.85e	---	---	---	---	---	---	---	---	---
1954 September	40.50e	41.75e	39.06e	37.75e	39.70e	---	---	---	---	---	---	---
1954 October	40.85e	42.35e	40.10e	39.45e	40.50e	39.25e	38.50e	---	---	---	---	---
1954 November	42.70e	46.05e	42.10e	41.45e	42.75e	41.50e	39.85e	41.05e	41.05e	---	---	---
1954 December	45.90e	45.55e	45.20e	45.00e	44.25e	45.00e	41.80e	43.00e	42.40e	42.65e	40.70e	---
1955 January	---	---	45.90e	43.65e	45.25e	44.20e	42.75e	44.25e	45.80e	44.45e	41.40e	41.00e
1955 February	---	---	---	---	---	45.00e	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	44.75e	46.80e	45.40e	46.85e	45.90e	45.00e
1955 April	---	---	---	---	---	---	---	46.80e	45.80e	46.85e	45.90e	45.90e
1955 May	---	---	---	---	---	---	---	---	46.90e	47.55e	44.75e	44.65e
1955 June	---	---	---	---	---	---	---	---	---	---	41.25e	41.75e
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1954 July	44.60e	---	---	---	---	---	---	---	---	---	---	---
1954 August	44.65e	42.75e	42.75e	---	---	---	---	---	---	---	---	---
1954 September	45.85e	46.75e	44.80e	42.55e	46.00e	---	---	---	---	---	---	---
1954 October	46.70e	47.65e	46.80e	44.85e	46.50e	45.90e	44.80e	---	---	---	---	---
1954 November	46.80e	48.80e	46.40e	45.75e	47.50e	46.45e	44.90e	45.55e	46.85e	---	---	---
1954 December	46.85e	48.00e	48.40e	48.75e	47.75e	47.80e	45.00e	46.20e	45.50e	46.06e	45.85e	---
1955 January	---	46.20e	46.40e	46.15e	46.00e	45.00e	45.75e	46.70e	46.75e	46.90e	44.00e	45.00e
1955 February	---	---	---	---	---	---	---	---	---	---	---	---
1955 March	---	---	---	---	---	---	45.75e	46.50e	46.75e	46.75e	44.50e	45.00e
1955 April	---	---	---	---	---	---	47.85e	47.85e	47.75e	49.06e	48.50e	47.00e
1955 May	---	---	---	---	---	---	---	49.70e	47.75e	49.06e	48.15e	48.00e
1955 June	---	---	---	---	---	---	---	---	---	---	---	---
1955 July	---	---	---	---	---	---	---	---	---	---	---	---
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 November	---	---	---	---	---	---	---	---	---	---	---	---
CONDENSED MEAL, Memphis Board of Trade Clearing Association (In dollars per ton)												
1954 July	66.50b	---	---	---	---	---	---	---	---	---	---	---
1954 October	64.00b	66.25b	63.00b	65.50b	69.50b	65.25b	63.75b	---	---	---	---	---
1954 December	63.00b	66.00	62.50b	64.50	63.00	66.00	65.00b	66.40	65.00	64.80b	67.50	---
1955 January	63.25b	65.00b	62.00b	64.50b	65.00b	66.50b	65.25b	66.50b	65.00b	65.25b	64.75b	66.00b
1955 March	63.25b	65.00b	62.00b	64.50b	64.50b	67.50	65.75b	66.25b	65.80b	66.50b	64.75b	65.50b
1955 May	62.25b	65.00b	62.00b	65.00b	65.00	67.50b	66.50b	68.25b	67.00	66.00b	65.00b	65.50
1955 July	---	---	62.00b	65.50b	64.50b	67.00b	66.50b	68.25b	67.00b	66.25b	65.00b	65.25
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN MEAL, Chicago Board of Trade (In dollars per ton)												
1954 July	85.20	---	---	---	---	---	---	---	---	---	---	---
1954 August	91.15	91.10b	85.88	---	---	---	---	---	---	---	---	---
1954 September	77.50	79.05	74.10b	72.15	82.40b	---	---	---	---	---	---	---
1954 October	85.00	87.50b	85.55	85.50b	80.20b	81.80b	85.00	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	61.50	66.80b	62.50b	62.80b	60.40	63.25	64.20	69.75b	65.80b	---	---	---
1955 January (old)	62.20b	67.25b	63.00b	62.65b	61.40b	64.10	64.60b	67.75b	65.75b	63.85	69.50	---
1955 January (new)	---	---	---	---	1/ 61.70b	64.25b	64.75b	68.00b	65.90b	63.00b	67.10b	68.40b
1955 March (old)	65.00b	69.25b	65.90	65.90b	62.50b	65.00e	66.10	68.20b	66.80	69.00b	65.25b	66.00b
1955 March (new)	---	---	---	---	1/ 65.00b	65.50	66.25b	67.00b	66.15b	65.85	66.10b	---
1955 May (old)	64.00b	69.25b	64.00	65.78	63.50	65.70b	66.75b	69.00b	67.10	66.75	65.00b	66.15
1955 May (new)	---	---	---	---	1/ 65.75b	66.25b	67.25	69.50b	67.25b	69.40	65.25b	66.20b
1955 July	---	---	---	---	65.75b	66.25b	67.05b	69.50b	67.55b	69.20	64.50	64.50b
1955 August	---	---	---	---	---	---	---	---	---	---	---	---
1955 September	---	---	---	---	---	---	---	---	---	---	---	---
1955 October	---	---	---	---	---	---	---	---	---	---	---	---
1955 December	---	---	---	---	---	---	---	---	---	---	---	---
1956 January	---	---	---	---	---	---	---	---	---	---	---	---
1956 March	---	---	---	---	---	---	---	---	---	---	---	---
1956 May	---	---	---	---	---	---	---	---	---	---	---	---

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "e" - settlement price.

1/ Trading in "new" contracts began May 9, 1955, in the 1955 September and succeeding futures.

2/ Trading in "new" contracts began September 1, 1954, in the 1955 January and succeeding futures.

NOTE: For dates on which closing ranges were reported, prices shown are averages. When the fifteenth or end of a month fell on Sunday or exchange holiday, the prices shown are for first preceding day on which there was trading.

Table 13.—Closing prices on principal markets, by future, semi-monthly, July 1954 to June 1955—Continued

Future	Jan. 15	Jan. 31	Feb. 15	Feb. 28	Mar. 15	Mar. 31	Apr. 15	Apr. 30	May 15	May 31	June 15	June 30
WHEAT, Kansas City Board of Trade (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	40.00c	---	---	---	---	---	---	---	---	---	---	---
1955 February	40.70c	42.00c	42.60c	---	---	---	---	---	---	---	---	---
1955 March	42.25c	42.50c	43.20c	42.00c	42.95c	---	---	---	---	---	---	---
1955 April	45.25c	45.80c	44.40c	43.80c	43.20c	39.85c	42.80c	---	---	---	---	---
1955 May	40.00c	41.90c	42.45c	41.75c	41.05c	39.00c	41.15c	38.05c	38.70c	---	---	---
1955 June	---	---	40.50c	39.95c	39.50c	37.95c	39.00c	37.60c	38.10c	38.00c	38.65c	---
1955 July	---	---	---	38.65c	38.00c	36.50c	37.50c	37.50c	37.65c	38.45c	37.95c	38.15c
1955 August	---	---	---	38.85c	38.00c	37.00c	37.50c	37.90c	37.75c	38.50c	37.95c	38.35c
1955 September	---	---	---	---	---	---	---	---	---	---	37.80c	38.05c
1955 October	---	---	---	---	---	---	---	---	---	---	38.45c	38.75c
1955 November	---	---	---	---	---	---	---	---	---	---	40.45c	39.25c
SHORTS, Kansas City Board of Trade (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	44.25c	---	---	---	---	---	---	---	---	---	---	---
1955 February	45.75c	42.50c	43.00c	---	---	---	---	---	---	---	---	---
1955 March	45.25c	45.75c	44.75c	45.00c	46.65c	---	---	---	---	---	---	---
1955 April	48.55c	48.50c	48.50c	48.75c	47.00c	47.25c	52.50c	---	---	---	---	---
1955 May	---	---	47.25c	47.80c	47.40c	47.85c	50.85c	48.50c	51.70c	---	---	---
1955 June	47.75c	47.25c	48.00c	47.25c	47.25c	47.50c	48.50c	48.00c	48.25c	45.85c	53.35c	---
1955 July	---	---	---	---	44.40c	45.60c	47.25c	44.20c	45.25c	40.90c	41.25c	42.80c
1955 August	---	---	---	---	---	---	---	---	---	---	45.25c	42.05c
1955 September	---	---	---	---	---	---	---	---	---	40.65c	45.85c	42.40c
1955 October	---	---	---	---	---	---	---	---	45.00c	41.65c	45.95c	42.45c
1955 November	---	---	---	---	---	---	---	---	---	---	---	45.45c
COTTONSEED MEAL, Memphis Board of Trade Clearing Association (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January	65.75	---	---	---	---	---	---	---	---	---	---	---
1955 March	64.50	64.25b	60.00b	57.00	57.00b	---	---	---	---	---	---	---
1955 May	64.25b	64.00b	61.50b	57.50b	58.25b	64.75b	55.00b	55.75b	53.00b	---	---	---
1955 July	64.00b	65.80b	61.50b	59.00b	58.25b	64.75b	64.50b	55.50b	53.00b	52.00b	50.50b	52.50b
1955 October	---	57.00b	57.50b	56.00b	56.00b	54.00b	53.50b	52.50b	53.80b	52.00b	52.50b	52.75b
1955 December	---	---	---	---	---	---	---	---	---	54.00b	52.50b	53.00b
1955 January	---	57.75b	57.50b	57.00b	56.00b	64.00b	53.25b	52.60b	54.00b	52.25b	52.50b	53.00b
1955 March	---	---	58.00b	58.00b	56.00b	64.25b	53.75b	52.75b	54.00b	52.50b	52.50b	53.25b
1955 May	---	---	---	---	---	---	53.50b	53.00b	54.00b	52.50b	52.25b	53.25b
SOYBEAN MEAL, Chicago Board of Trade (In dollars per ton)												
1954 July	---	---	---	---	---	---	---	---	---	---	---	---
1954 August	---	---	---	---	---	---	---	---	---	---	---	---
1954 September	---	---	---	---	---	---	---	---	---	---	---	---
1954 October	---	---	---	---	---	---	---	---	---	---	---	---
1954 November	---	---	---	---	---	---	---	---	---	---	---	---
1954 December	---	---	---	---	---	---	---	---	---	---	---	---
1955 January (old)	66.70	---	---	---	---	---	---	---	---	---	---	---
1955 January (new)	66.90b	---	---	---	---	---	---	---	---	---	---	---
1955 March (old)	64.25	65.90b	64.50b	61.25	62.15b	---	---	---	---	---	---	---
1955 March (new)	64.25b	64.75b	64.40	61.05b	61.70b	---	---	---	---	---	---	---
1955 May (old)	63.40b	64.90b	63.50b	61.05b	61.10b	67.60	57.00	54.35	52.25b	---	---	---
1955 May (new)	65.50b	65.05b	65.60b	61.00	60.70b	67.80	56.80b	54.40	52.50	---	---	---
1955 July	65.20	64.00	62.75b	61.00	60.50b	66.50	55.00b	55.70	52.80b	49.25	50.75b	51.92
1955 August	---	63.75b	62.50b	59.90	59.75b	55.75b	54.10b	53.25b	52.00b	48.75b	50.44b	51.20
1955 September	---	60.00b	58.75b	57.75b	56.75b	54.40b	55.00b	53.25	51.70b	50.00b	50.60b	50.60b
1955 October	---	---	58.50b	55.90b	54.60b	53.85b	51.90b	52.50b	51.80b	50.40	50.50	49.90b
1955 December	---	---	58.50b	56.00b	54.50b	53.90b	52.00b	52.80b	51.85b	50.50	50.90b	50.10b
1955 January	---	---	---	---	---	54.10b	52.05b	52.60b	52.00b	50.80b	50.50b	50.35b
1955 March	---	---	---	---	---	---	---	52.70b	52.10b	50.75b	50.60b	50.60
1955 May	---	---	---	---	---	---	---	---	---	---	50.90b	50.65b

Table 14.—Highest and lowest prices of futures on principal markets, by date and future, during the year July 1954 - June 1955

Commodity	Market	Unit	Highest Futures Price			Lowest Futures Price		
			Future	Date	Price	Future	Date	Price
Wheat	Chicago Board of Trade	Cents per bushel	1955 Mar.	Dec. 31, 1954	234 1/4	1955 May	June 21, 1955	191 5/8
	Minneapolis Grain Exchange	do.	1955 May	May 19, 1955	259 1/4	1955 Sept.	Apr. 27, 1955	215 7/8
	Kansas City Board of Trade	do.	1955 May (hard)	May 19, 1955	240	1955 July (hard)	Apr. 15, 1955	199
Corn	Chicago Board of Trade	Cents per bushel	1954 July	July 20, 1954	169	1955 Dec.	June 15, 1955	132 1/4
Oats	Chicago Board of Trade	Cents per bushel	1955 Mar.	Nov. 16 & 22, 1954	85 5/8	1955 July	Apr. 6, 1955	64 1/4
Rye	Chicago Board of Trade	Cents per bushel	1955 May	Sept. 15, 1954	155 1/2	1955 May	Apr. 15, 1955	96
	Minneapolis Grain Exchange	do.	1954 Dec.	Sept. 15, 1954	149 1/8b	1954 July	July 1, 1954	101 3/4
Flaxseed	Minneapolis Grain Exchange	Cents per bushel	1954 July	July 21, 1954	575b	1955 May	Mar. 31 & Apr. 18, 1955	512 1/2
Soybeans	Chicago Board of Trade	Cents per bushel	1954 July	July 21, 1954	425 3/4	1955 Nov. (old)	June 6, 1955	226 1/2
Grain Sorghum	Kansas City Board of Trade	Cents per hundred pounds	1955 May	Dec. 6-10, 1954	262	1954 Dec.	July 28, 1954	225
Cotton	New York Cotton Exchange	Cents per pound	1955 May	Sept. 25, 1954	35.08	1955 Mar.	Mar. 7, 1955	32.66
	New Orleans Cotton Exchange	do.	1955 May	Sept. 23 & 24, 1954	35.88	1955 Oct.	June 15, 1955	32.68
Wool	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	1954 Oct.	July 27, 1954	175.0	1955 Mar.	Nov. 16, 1954	125.0
Wool Tote	Wool Associates of the New York Cotton Exchange, Inc.	Cents per pound	1954 Dec.	July 27, 1954	205.6	1955 Mar.	Nov. 16, 1954	158.6
Butter	Chicago Mercantile Exchange Storage Contract	Cents per pound	1954 Nov.	Sept. 29 & Nov. 27, 1954	68.50	1954 Nov.	July 8, 1954	55.00
Eggs	Chicago Mercantile Exchange Refrigerator Contract	Cents per dozen	1955 Sept.	Feb. 11, 1955	47.90	1954 Oct.	Oct. 19, 1954	24.75
Potatoes	New York Mercantile Exchange Maine Grown, Contract No. 1	Dollars per hundred pounds	1955 Apr.	Apr. 12, 1955	5.45	1955 Nov.	June 30, 1955	1.87
Cottonseed Oil	New York Produce Exchange	Cents per pound	1955 July	June 15, 1955	16.83	1955 Dec.	Mar. 21, 1955	13.80
Soybean Oil	New York Produce Exchange	Cents per pound	1954 July	July 29, 1954	14.80	1955 Dec.	Apr. 29, 1955	10.08
	Chicago Board of Trade	do.	1954 Aug.	July 26 & 27, 1954	14.50	1955 Dec.	Mar. 31, 1955	9.32
Lard	Chicago Board of Trade	Cents per pound	1954 Sept.	Aug. 26 & 29, 1954	18.60	1955 Nov.	June 17, 1955	11.13
Bran	Kansas City Board of Trade	Dollars per ton	1955 Apr.	Nov. 4, 1954	47.75	1955 July	May 24, 1955	35.00
Shorts	Kansas City Board of Trade	Dollars per ton	1955 June	June 25, 1955	54.50	1954 July	July 1, 1954	41.00
Cottonseed Meal	Memphis Board of Trade Clearing Association	Dollars per ton	1955 May	Nov. 1, 1954	60.35	1955 July	June 9, 1955	50.00
Soybean Meal	Memphis Board of Trade Clearing Association	Dollars per ton	1954 July	July 19, 1954	96.75	1955 Sept.	June 9, 1955	49.25
	Chicago Board of Trade Unrestricted Contract	do.	1954 July	July 20, 1954	97.50	1955 July	June 8, 1955	45.00

Table 15.—Contracts settled by delivery on each contract market, by Future, July 1964 to June 1966

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT														
Chicago Board of Trade	Thousand bushels	5,522	—	2,672	—	—	4,822	—	—	1,775	—	527	—	12,488
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	50	—	222	—	—	36	—	—	—	—	340	—	1,326
Kansas City Board of Trade	do.	580	—	271	—	—	1,141	—	—	122	—	210	—	3,104
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Seattle Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	5,922	—	4,555	—	—	5,559	—	—	1,907	—	967	—	13,910
COEN														
Chicago Board of Trade	Thousand bushels	125	—	1,447	—	—	4,788	—	—	4,894	—	8,328	—	19,622
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Kansas City Board of Trade	do.	—	—	—	—	—	80	—	—	—	—	40	—	60
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	125	—	1,447	—	—	4,768	—	—	4,894	—	8,408	—	19,752
OATS														
Chicago Board of Trade	Thousand bushels	600	—	2,404	—	—	115	—	—	1,245	—	575	—	6,037
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	2	—	2
Minneapolis Grain Exchange	do.	445	—	255	—	—	1,516	—	—	—	—	75	—	2,290
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,045	—	2,659	—	—	1,631	—	—	1,245	—	649	—	8,329
RYE														
Chicago Board of Trade	Thousand bushels	1,485	—	1,682	—	—	2,412	—	—	1,911	—	3,585	—	11,060
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Minneapolis Grain Exchange	do.	48	—	—	—	—	122	—	—	—	—	10	—	178
Milwaukee Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,523	—	1,682	—	—	2,534	—	—	1,911	—	3,595	—	11,238
FLAXSEED														
Minneapolis Grain Exchange	Thousand bushels	15	—	122	—	—	202	—	—	42	—	177	—	629
SOYBEANS														
Chicago Board of Trade	Thousand bushels	5,524	—	4,907	—	1,810	—	3,011	—	2,906	—	226	—	15,454
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Memphis Board of Trade	do.	65	—	5	—	150	—	5	—	—	—	—	—	205
Clearing Association	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	5,569	—	4,912	—	1,960	—	3,016	—	2,906	—	226	—	15,659
GRAIN SORGHUM														
Kansas City Board of Trade	Million pounds	—	—	—	—	—	10	—	—	—	—	5	—	15
Chicago Board of Trade	do.	—	—	—	—	—	1	—	—	—	—	—	—	1
Total	do.	—	—	—	—	—	11	—	—	—	—	5	—	16
COTTON														
New York Cotton Exchange	Thousand bales	66.0	—	—	22.7	—	22.5	—	—	44.4	—	69.8	—	226.4
New Orleans Cotton Exchange	do.	31.2	—	—	4.5	—	8.9	—	—	22.2	—	20.1	—	86.9
Chicago Board of Trade	do.	—	—	—	—	—	—	—	—	—	—	3.5	—	3.5
Total	do.	97.2	—	—	27.2	—	31.4	—	—	66.6	—	93.2	—	316.8
WOOL														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	324	—	—	1/ 210	—	246	—	—	102	—	159	—	1,020
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	450	—	—	225	—	75	—	—	50	—	646	—	1,596
BUTTER														
Chicago Mercantile Exchange Storage Contract	Carlots	—	—	—	—	5	—	—	—	—	—	—	—	5
EGGS														
Chicago Mercantile Exchange Refrigerator Contract	Carlots	—	—	542	304	694	275	437	—	54	—	—	—	2,350
Fresh Contract	do.	—	—	—	—	—	—	—	39	54	35	2	—	150
Total	do.	—	—	542	304	694	275	437	39	54	35	2	—	2,480
POTATOES														
Chicago Mercantile Exchange Russet Burbank Round Reds	Carlots	—	—	—	—	15	—	2	—	2	—	—	—	29
New York Mercantile Exchange Maine Green Contract No. 1	do.	—	—	—	—	5	—	—	—	—	—	—	—	5
50-lb. bag Contract	do.	—	—	—	—	51	39	81	206	272	178	292	—	1,326
Total	do.	—	—	—	—	71	39	83	206	280	178	292	—	1,349

Table 15.—Contracts settled by delivery on each contract market, by future, July 1954 to June 1955—Continued

Commodity and market	Unit	Future												Total	
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
COTTONSEED OIL															
New York Produce Exchange	Thousands pounds	7,080	---	4,140	1,080	---	3,980	80	---	10,140	---	5,580	---	38,040	
Chicago Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---	
Total	do.	7,080	---	4,140	1,080	---	3,980	80	---	10,140	---	5,580	---	38,040	
SOYBEAN OIL															
New York Produce Exchange	Thousands pounds	1,020	---	4,680	120	---	---	---	---	2,400	---	1,080	---	9,240	
Chicago Board of Trade	do.	13,020	840	900	1,580	---	1,920	2,940	---	2,840	---	1,620	---	26,240	
Total	do.	14,040	840	5,580	1,700	---	1,920	2,940	---	4,740	---	2,640	---	54,480	
LARD															
Chicago Board of Trade	Thousands pounds	14,800	---	2,520	4,200	4,000	5,820	5,280	---	15,560	---	7,520	---	57,000	
WHEAT															
Kansas City Board of Trade	Tons	450	950	800	1,950	2,180	3,900	1,680	960	3,270	5,640	560	180	22,080	
SHRIMP															
Kansas City Board of Trade	Tons	870	680	1,800	900	1,520	1,680	1,800	2,790	2,820	560	---	---	15,000	
COTTONSEED MEAL															
Memphis Board of Trade	Tons	5,500	---	---	500	---	2,500	2,400	---	1,500	---	600	---	12,500	
Clearing Association															
SOYBEAN MEAL															
Memphis Board of Trade	Tons	5,800	500	1,800	5,800	---	100	1,100	---	500	---	---	---	11,400	
Clearing Association	do.	5,600	1,400	9,100	1,800	---	700	800	---	1,400	---	1,600	---	19,900	
Optional	do.	---	---	---	---	---	---	---	---	---	---	---	---	---	
Unrestricted	do.	---	---	---	---	---	---	---	---	---	---	---	---	---	
Eastern Trunk Line	do.	---	---	---	---	---	---	---	---	---	---	---	---	---	
Chicago Board of Trade	do.	3,800	2,500	5,700	4,400	1,500	1,600	1,800	---	9,400	---	400	---	50,400	
Total	do.	10,900	4,200	16,600	10,000	1,500	2,400	3,000	---	12,200	---	3,000	---	65,600	

1/ Information on deliveries prior to the 1954 December future obtained from the Wool Associates of the New York Cotton Exchange, Inc.

Table 15.—Long and short commitments of reporting and nonreporting traders on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments $\frac{1}{2}$		Reporting (Large) traders' commitments $\frac{1}{2}$ reported as:								Total		
				Speculative				Hedging						
		Long or short only		Long and short (Spreading)		Total		Long	Short	Long	Short			
		Long	Short	Long	Short	Long	Short							
COTTON (In thousands of bales)														
July	15	2,459	1,202	1,271	195	21	359	561	551	382	496	586	1,037	966
	31	2,448	1,274	1,549	210	35	390	594	600	407	472	530	1,072	1,007
August	15	2,459	1,406	1,421	287	19	421	425	658	445	675	768	1,225	1,228
	31	2,527	1,459	1,598	331	9	437	463	718	471	610	758	1,228	1,429
September	15	2,047	1,675	1,478	507	11	468	471	655	472	600	1,067	1,672	1,649
	30	2,157	1,874	1,651	524	22	478	485	775	547	710	1,212	1,685	1,726
October	15	2,557	1,865	1,464	379	45	469	501	768	547	704	1,322	1,472	1,859
	31	2,577	2,054	1,529	316	17	511	519	807	556	696	1,316	1,525	2,048
November	15	3,712	2,179	1,626	316	22	491	428	697	621	725	1,365	1,535	2,167
	30	3,754	2,200	1,649	363	12	498	490	945	502	693	1,205	1,554	2,206
December	15	3,679	2,511	1,608	390	14	501	510	691	564	677	1,352	1,558	2,476
	31	3,654	2,326	1,604	431	15	432	439	925	512	706	1,068	1,528	2,550
January	15	3,921	2,451	1,506	395	24	531	530	776	414	714	1,004	1,490	2,419
	31	3,835	2,596	1,518	427	17	374	539	901	406	686	1,039	1,497	2,565
February	15	3,700	2,355	1,510	374	24	510	528	664	560	651	1,050	1,545	2,190
	29	3,595	2,221	1,452	361	22	296	505	650	528	724	1,015	1,574	2,143
March	15	3,187	2,015	1,450	304	24	281	279	465	506	707	1,427	1,472	1,719
	31	3,110	1,975	1,444	156	35	242	227	596	292	739	1,070	1,157	1,662
April	15	2,849	1,937	1,406	199	22	235	248	421	391	709	1,291	1,180	1,582
	30	2,835	1,900	1,435	173	18	247	250	435	273	710	1,132	1,155	1,510
May	15	3,752	3,743	1,359	356	11	212	221	576	252	615	1,131	959	1,505
	31	3,585	3,732	1,409	149	12	211	234	559	246	551	939	911	1,454
June	15	2,722	1,796	1,460	205	15	189	225	404	249	188	1,028	869	1,552
	30	2,607	1,686	1,428	166	22	207	222	373	259	548	921	621	1,179
Average		3,134	1,910	1,441	275	20	395	375	634	595	648	1,258	1,264	1,753
WOOL (In thousands of pounds)														
October	31	10,182	7,110	5,766	18	0	1,784	1,764	1,782	1,764	1,290	4,632	5,072	6,485
November	15	10,260	7,475	4,710	35	95	1,308	1,508	1,244	1,404	1,440	4,146	2,764	5,550
	30	9,198	6,264	4,368	372	30	1,092	1,082	1,464	1,122	1,470	3,708	2,984	4,830
December	15	9,144	6,350	4,240	294	66	998	926	1,190	1,062	1,624	3,942	2,914	5,004
	31	8,678	6,186	4,092	270	30	758	758	1,025	796	1,464	3,798	2,630	4,594
January	15	8,322	6,289	4,470	388	8	849	848	994	854	1,050	3,189	2,490	5,632
	31	8,228	6,294	4,248	278	90	615	615	1,092	905	976	3,108	1,968	4,014
February	15	8,488	6,568	4,569	360	114	654	654	1,170	949	760	3,198	1,938	4,115
	28	8,502	6,568	4,568	168	122	898	898	1,084	594	774	2,210	1,854	4,124
March	15	8,479	6,424	4,794	276	72	1,050	1,039	1,314	1,110	798	2,634	2,052	3,764
	31	7,914	5,898	4,082	194	252	1,115	1,115	1,410	1,248	636	2,574	2,016	3,822
April	15	8,040	6,066	4,518	222	166	1,098	1,082	1,374	1,278	570	2,344	1,944	3,532
	30	7,806	6,060	4,440	288	96	1,020	1,020	1,508	1,116	428	2,250	1,740	3,566
May	15	7,860	6,014	4,188	312	0	1,098	1,098	1,410	1,098	426	2,574	1,636	3,872
	31	7,958	6,402	4,170	240	6	950	950	1,170	926	586	2,632	1,536	3,768
June	15	7,986	6,515	4,014	210	6	996	998	1,206	1,002	264	2,970	1,470	3,972
	30	8,010	5,455	3,768	72	108	1,198	1,182	1,260	1,296	294	2,946	1,564	4,242
Average		8,534	6,414	4,269	242	57	1,034	1,034	1,276	1,101	644	3,174	2,120	4,276
WOOL TOPS (In thousands of pounds)														
July	15	14,150	8,785	2,050	1,780	40	1,850	1,850	2,610	1,870	1,755	9,210	5,865	11,090
	31	14,765	9,015	3,175	1,545	15	2,090	2,090	2,638	2,105	2,105	9,475	5,740	11,590
August	15	14,950	9,185	3,285	1,495	0	1,925	1,925	2,860	1,825	2,375	9,720	5,785	11,645
	31	14,585	9,370	3,245	1,170	0	1,950	1,950	3,220	1,950	2,435	9,210	5,512	11,140
September	15	14,475	9,005	2,785	1,590	10	2,150	2,150	3,530	2,150	2,140	9,705	6,570	11,910
	30	14,996	9,725	2,815	1,410	0	2,500	2,500	3,710	2,800	1,650	9,930	6,270	12,180
October	15	15,656	8,420	2,565	1,545	5	2,290	2,290	3,575	2,255	1,660	8,265	5,285	11,090
	31	15,705	8,715	2,850	1,445	15	1,620	1,620	3,265	1,655	1,725	9,020	4,990	10,855
November	15	15,420	8,565	3,110	1,500	70	1,215	1,215	2,715	1,865	2,140	9,025	4,856	10,510
	30	12,440	7,545	5,005	1,780	40	875	875	2,655	915	2,040	8,380	4,695	9,285
December	15	12,115	7,720	5,545	1,650	85	755	755	2,365	800	2,030	7,970	4,395	8,770
	31	12,108	7,190	5,050	2,060	35	510	510	2,670	545	2,845	8,550	4,915	9,075
January	15	11,560	7,045	5,240	1,750	120	395	350	2,145	450	2,370	7,670	4,515	8,320
	31	11,525	6,485	5,120	2,000	60	490	480	2,460	540	2,560	7,865	5,040	8,406
February	15	12,485	6,870	5,590	2,065	110	625	625	2,390	625	2,675	7,910	5,565	8,945
	29	12,820	6,925	5,965	2,090	156	1,148	1,145	3,255	1,800	5,460	8,245	5,685	9,645
March	15	14,055	7,010	4,090	1,990	145	1,595	1,592	3,285	1,540	5,740	8,405	7,025	9,945
	31	14,485	7,185	4,305	1,135	170	1,925	1,936	3,060	2,055	5,190	7,175	6,250	9,230
April	15	14,720	7,705	4,515	1,095	185	2,190	2,020	2,775	2,385	5,290	7,560	6,655	9,745
	30	14,065	7,440	4,610	1,010	165	2,195	2,050	3,705	2,215	4,410	7,230	6,815	9,445
May	15	15,400	7,760	4,655	855	195	2,075	1,850	2,780	2,155	5,910	6,710	6,560	8,865
	31	15,350	8,130	4,195	715	285	2,006	1,950	2,740	2,035	2,330	7,020	6,120	9,065
June	15	15,590	8,065	3,855	715	10	2,105	1,990	3,940	1,990	2,585	7,445	5,225	9,485
	30	15,990	7,810	3,820	795	0	2,180	2,080	2,945	2,080	2,255	7,090	5,180	9,170
Average		15,485	7,965	5,499	1,425	74	1,605	1,567	2,058	1,641	2,465	8,318	5,491	9,957

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, seasonally, July 1954 to June 1955

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:											
				Speculative						Total		Hedging		Total	
				Long or short only		Long and short (Spreading)		Long	Short	Long	Short	Long	Short	Long	Short
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short		
WHEAT															
July 15	100.0	59.9	55.6	15.9	1.5	17.5	17.4	34.4	18.7	25.7	45.5	60.1	64.2		
31	100.0	45.6	55.0	17.3	2.0	15.8	16.6	33.1	17.6	23.1	47.2	55.2	65.0		
August 15	100.0	43.5	58.2	18.5	2.3	14.5	14.5	32.0	16.8	24.9	47.1	57.7	65.9		
31	100.0	41.1	34.5	18.3	1.0	18.7	15.7	35.0	17.7	23.8	47.6	54.9	65.5		
September 15	100.0	45.7	31.2	15.4	.8	19.8	19.3	35.7	20.1	15.6	48.7	54.5	68.9		
30	100.0	49.4	50.5	14.5	1.2	21.1	21.0	35.6	23.2	15.0	48.0	60.6	69.2		
October 15	100.0	50.3	19.1	15.6	1.3	20.6	20.4	36.1	22.2	15.0	48.7	49.7	70.9		
31	100.0	49.4	29.7	15.7	1.6	22.5	21.4	40.2	22.6	15.4	47.5	55.2	70.3		
November 15	100.0	45.9	50.5	17.6	2.6	24.0	23.9	41.5	23.5	15.5	45.0	55.1	69.5		
30	100.0	47.8	34.9	16.1	2.8	22.8	22.8	38.9	23.4	15.5	39.7	52.4	65.1		
December 16	100.0	49.5	34.8	17.3	2.3	22.7	22.7	40.0	25.0	10.7	40.2	50.7	65.2		
31	100.0	47.8	54.9	16.1	2.8	22.8	22.8	38.9	23.4	15.5	39.7	52.4	65.1		
January 15	100.0	53.3	40.0	14.6	2.6	19.9	19.9	35.5	21.5	13.2	38.5	46.7	60.0		
31	100.0	50.4	42.2	15.2	2.5	21.5	21.5	37.5	24.0	12.3	35.6	49.6	57.8		
February 15	100.0	52.1	44.2	14.0	5.2	21.1	21.1	36.1	23.6	12.6	29.5	47.9	55.8		
28	100.0	52.0	46.4	9.7	6.5	20.8	20.8	30.5	27.8	17.5	25.5	43.0	55.6		
March 15	100.0	54.0	45.9	7.1	6.5	25.5	25.5	30.5	30.0	15.4	24.2	46.0	54.2		
31	100.0	54.2	47.1	6.7	6.0	25.0	25.0	30.7	31.0	12.1	21.9	45.8	54.9		
April 15	100.0	50.1	47.7	12.3	9.4	25.2	25.2	35.5	32.6	14.4	19.7	49.2	53.3		
30	100.0	50.5	46.5	12.0	9.2	23.6	23.6	35.4	32.8	14.1	20.7	49.7	53.5		
May 15	100.0	52.1	45.2	10.5	5.9	27.5	27.5	37.8	38.4	10.1	20.7	47.9	54.1		
31	100.0	54.8	39.7	9.5	12.0	26.3	26.3	33.8	38.3	9.4	22.0	45.2	60.3		
June 15	100.0	51.6	39.0	7.4	6.2	29.9	29.9	37.5	39.1	10.9	22.8	48.2	61.0		
30	100.0	50.1	39.3	9.3	6.5	23.5	23.5	37.0	36.8	12.1	26.9	49.9	61.7		
Average	100.0	49.4	37.5	14.4	4.0	21.6	21.6	36.2	25.8	15.4	36.7	51.6	62.5		
CORN															
July 15	100.0	42.6	45.2	37.0	4.7	19.1	19.1	56.1	23.8	1.5	30.0	57.4	55.9		
31	100.0	49.0	40.5	28.9	4.1	20.0	20.0	45.9	24.1	3.5	35.6	50.2	59.7		
August 15	100.0	49.4	34.9	25.5	3.0	20.8	20.8	45.1	23.6	4.5	41.6	50.6	65.2		
31	100.0	46.0	55.8	29.6	3.2	19.7	19.7	49.5	22.9	4.7	40.5	54.0	69.2		
September 15	100.0	49.4	40.4	37.7	7.7	19.0	19.0	46.7	26.7	4.7	32.9	51.4	59.6		
30	100.0	49.9	40.1	28.2	10.1	17.5	17.5	45.7	27.8	6.4	32.3	50.1	59.9		
October 15	100.0	47.5	45.5	29.1	11.2	17.0	17.0	43.1	29.2	9.4	29.5	52.5	57.5		
31	100.0	47.1	37.8	27.0	7.5	18.5	18.5	45.5	25.0	9.4	38.6	52.9	62.4		
November 15	100.0	55.4	25.9	23.5	5.4	14.5	14.5	39.9	15.6	5.6	55.4	44.8	74.1		
30	100.0	57.1	21.5	25.5	3.1	16.8	16.8	34.5	19.0	8.2	60.8	40.5	80.5		
December 15	100.0	59.5	19.5	17.5	4.3	17.7	17.7	33.4	22.0	5.3	59.9	58.7	61.9		
31	100.0	61.5	18.1	15.7	4.3	17.7	17.7	33.4	22.0	4.9	58.5	59.5	79.6		
January 15	100.0	60.7	20.4	17.0	5.7	15.9	15.9	32.9	19.6	6.4	60.0	59.5	79.6		
31	100.0	61.2	19.4	16.7	5.0	17.5	17.5	34.0	22.3	4.9	58.5	59.5	79.6		
February 15	100.0	60.7	20.4	17.0	5.7	15.9	15.9	32.9	19.6	6.4	60.0	59.5	79.6		
28	100.0	61.5	20.5	14.7	2.1	17.6	17.6	32.5	19.7	8.2	59.8	58.5	79.5		
March 15	100.0	60.2	22.7	14.2	1.9	19.1	19.1	35.3	21.0	6.5	56.8	59.8	77.3		
31	100.0	59.5	26.0	10.9	2.6	17.6	17.6	29.6	20.6	11.9	55.4	40.5	74.0		
April 15	100.0	62.9	28.7	10.0	4.3	16.7	16.7	28.7	21.0	10.5	50.5	37.2	71.8		
30	100.0	61.6	31.5	11.9	5.2	17.0	17.0	29.9	22.1	9.3	46.4	58.2	68.5		
May 15	100.0	58.0	31.9	9.9	7.2	12.6	12.6	29.5	22.5	12.5	41.5	42.0	60.1		
30	100.0	59.0	32.0	15.3	7.9	14.7	14.7	30.0	22.5	11.0	45.5	41.0	60.9		
June 15	100.0	61.7	27.0	12.3	11.5	15.1	15.1	27.4	23.6	10.9	45.4	38.3	73.0		
31	100.0	61.0	26.0	11.4	12.3	17.2	17.2	29.5	23.5	10.4	40.5	39.0	70.0		
Average	100.0	55.9	28.4	13.5	5.3	17.5	17.5	35.9	22.8	7.3	49.0	48.1	71.8		
GAIN															
July 15	100.0	51.6	57.2	20.5	1.6	22.8	24.1	45.8	25.7	5.1	17.1	48.4	42.6		
31	100.0	55.9	54.6	25.6	1.9	12.8	15.9	37.9	16.9	6.2	28.6	44.1	46.8		
August 15	100.0	57.9	43.5	24.5	1.6	10.8	13.4	36.5	14.9	6.9	41.9	42.2	56.7		
31	100.0	55.9	57.1	26.2	.5	9.8	14.8	36.8	14.9	8.5	48.0	44.1	62.9		
September 15	100.0	55.5	57.2	26.0	1.9	14.5	17.4	40.5	19.5	6.0	45.5	46.5	62.8		
30	100.0	57.4	41.5	25.0	2.5	10.5	12.5	38.0	15.0	6.6	45.5	42.5	58.5		
October 15	100.0	53.2	40.7	24.7	5.5	12.6	15.4	37.5	15.9	6.5	40.4	45.8	69.5		
31	100.0	59.9	45.1	26.2	6.5	12.6	14.5	38.7	17.6	5.4	37.5	44.1	64.9		
November 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
30	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
December 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
31	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
January 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
31	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
February 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
28	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
March 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
31	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
April 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
30	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
May 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
31	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
June 15	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
30	100.0	54.4	45.2	27.7	1.2	10.7	17.9	36.4	20.1	6.2	36.7	44.6	64.9		
Average	100.0	66.7	49.7	18.2	4.9	10.8	12.2	29.0	17.0	4.3	35.3	35.5	50.8		

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:								Hedging		Total	
				Speculative				Total							
				Long or short only		Long and short (Spreading)		Total		Total					
				Long	Short	Long	Short	Long	Short	Long	Short				
WHEAT															
July	15	100.0	76.7	26.6	11.6	2.7	11.6	11.6	25.2	14.8	0.1	59.1	25.6	75.4	
31	100.0	76.6	25.6	11.6	3.7	11.9	14.2	22.4	17.9	0	59.5	25.6	76.4		
August	15	100.0	76.8	29.2	18.0	8.1	7.2	6.6	25.2	11.6	0	60.4	25.2	70.0	
31	100.0	75.0	29.2	11.8	2.7	15.2	18.1	27.2	20.8	0	49.9	27.2	70.1		
September	15	100.0	75.8	37.2	3.5	1.5	17.8	21.1	21.7	.1	41.1	21.2	62.5		
30	100.0	75.6	44.5	5.7	2.4	14.6	20.2	30.3	18.6	.1	37.1	20.4	55.7		
October	15	100.0	78.9	41.0	5.0	5.0	16.0	21.0	22.9	.1	38.1	19.1	59.0		
31	100.0	80.6	40.7	3.1	5.4	16.0	16.7	19.1	22.1	.1	37.2	19.2	59.9		
November	15	100.0	79.9	41.1	1.0	4.3	19.0	19.6	20.0	.1	35.0	20.1	59.1		
30	100.0	83.9	46.6	1.4	5.9	15.9	15.6	15.2	17.7	1.0	35.7	16.2	53.4		
December	15	100.0	80.1	40.9	.1	5.6	19.5	19.5	19.8	.5	34.0	19.9	59.1		
31	100.0	76.8	38.9	.1	5.4	25.1	23.1	25.2	26.5	0	32.6	22.2	61.1		
January	15	100.0	79.9	42.6	1.7	4.0	19.4	20.2	20.1	0	32.5	20.1	57.4		
31	100.0	74.7	43.4	7.1	5.9	15.1	20.1	25.2	24.0	.1	32.6	25.8	54.6		
February	15	100.0	82.6	42.5	0	4.7	17.1	18.9	17.1	.1	33.9	17.2	57.5		
28	100.0	85.6	47.0	1.2	2.8	16.2	16.2	17.4	19.0	0	34.0	17.4	53.0		
March	15	100.0	87.7	47.0	(8)	4.9	12.5	15.9	12.5	0	34.2	15.8	53.0		
31	100.0	85.8	48.2	0	5.0	14.7	14.7	14.7	19.7	0	31.4	14.7	51.1		
April	15	100.0	86.4	52.5	0	4.5	15.6	12.0	15.5	3	31.2	15.6	47.6		
30	100.0	85.5	51.1	.5	1.8	15.2	11.5	15.5	15.6	0	32.4	15.6	48.9		
May	15	100.0	84.6	58.1	4.0	5.2	11.4	11.2	15.4	.4	30.8	14.7	48.9		
31	100.0	86.4	50.6	3.8	12.1	9.2	9.2	15.4	21.9	0	27.5	15.4	45.4		
June	15	100.0	87.8	53.4	1.4	9.4	11.5	11.5	12.7	0	25.8	12.7	46.6		
30	100.0	87.8	53.4	1.4	9.4	11.5	11.5	12.7	20.7	0	25.8	12.7	46.6		
Average		100.0	81.0	42.6	3.6	4.5	15.3	18.0	19.9	20.5	.1	37.0	19.0	57.5	
FLAXSEED															
July	15	100.0	94.0	53.7	0	0	0	0	0	0	6.0	45.5	6.0	46.5	
31	100.0	100.0	55.8	0	0	0	0	0	0	0	44.2	0	44.2		
August	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
September	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
October	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
November	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
December	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
January	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
February	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
28	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
March	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
April	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0		
31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0		
June	15	100.0	100.0	44.2	0	15.7	0	0	0	0	0	42.1	0	56.8	
30	100.0	100.0	26.2	0	15.6	0	0	0	15.6	0	56.2	0	75.9		
Average		100.0	99.8	90.7	0	1.1	0	0	0	1.1	.2	6.2	.2	9.3	
SORTED															
July	15	100.0	48.6	57.1	6.5	6.6	50.2	50.2	28.7	36.8	12.7	4.1	31.4	42.9	
31	100.0	52.1	58.3	7.5	6.7	50.1	50.1	27.4	35.8	10.5	4.9	37.3	43.7		
August	15	100.0	50.6	62.7	5.0	6.4	38.9	38.9	26.9	40.3	10.6	7.0	40.4	47.5	
31	100.0	45.6	60.3	6.1	9.2	34.5	34.5	40.6	48.7	15.8	6.0	34.4	40.7		
September	15	100.0	45.4	60.2	7.1	7.2	34.6	34.6	41.7	41.9	14.9	6.0	36.8	43.8	
30	100.0	40.2	47.0	6.9	6.4	35.7	35.7	42.6	42.1	16.8	10.9	39.4	35.0		
October	15	100.0	46.4	46.7	6.5	6.2	35.6	35.6	42.1	40.4	12.5	12.8	34.8	33.3	
31	100.0	43.0	40.8	9.6	4.8	32.7	32.7	42.5	37.5	9.6	21.7	32.0	39.2		
November	15	100.0	54.5	37.6	9.3	6.7	30.1	30.1	38.4	36.0	6.1	15.6	45.5	32.4	
30	100.0	44.0	39.6	10.3	6.4	30.4	30.4	40.7	36.6	4.4	25.6	45.1	30.4		
December	15	100.0	54.6	43.0	12.0	7.8	29.0	29.6	37.4	5.6	19.6	45.2	37.0		
31	100.0	55.4	44.9	10.4	6.8	29.9	29.9	39.3	35.7	4.3	18.4	43.6	35.1		
January	15	100.0	61.3	49.4	9.1	10.0	23.4	23.4	32.9	35.4	6.1	21.2	38.7	34.8	
31	100.0	57.0	49.2	10.4	7.7	23.2	23.2	35.6	30.9	9.4	20.5	40.0	31.2		
February	15	100.0	57.8	51.8	9.1	10.1	21.7	21.7	30.8	31.9	11.4	16.7	42.2	40.5	
28	100.0	56.5	64.4	6.8	12.2	20.5	20.5	27.6	32.9	15.2	12.0	49.6	45.8		
March	15	100.0	58.6	53.7	4.1	12.5	20.5	20.5	24.6	14.0	12.8	13.8	41.5	45.5	
31	100.0	58.7	57.7	4.1	11.8	23.0	23.0	27.1	34.6	19.2	7.7	45.3	43.8		
April	15	100.0	50.2	59.9	6.4	9.9	22.4	22.4	27.6	32.8	22.0	7.8	49.6	40.1	
30	100.0	53.1	59.2	2.4	11.7	21.3	21.3	25.7	33.0	23.2	7.8	48.9	40.8		
May	15	100.0	55.5	62.6	3.6	11.2	19.9	19.9	25.5	31.1	23.0	6.3	45.5	37.4	
31	100.0	48.9	61.5	2.0	15.1	19.6	19.6	20.6	31.7	30.5	6.8	51.1	36.5		
June	15	100.0	45.3	59.7	1.5	12.3	18.2	18.2	20.5	34.2	30.4	7.2	36.7	41.6	
30	100.0	49.7	56.6	1.2	13.6	22.1	22.1	23.5	36.7	37.0	7.7	40.3	45.4		
Average		100.0	51.2	49.2	7.2	6.7	27.2	27.2	35.0	36.5	13.2	15.7	42.8	50.2	

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments 2/		Reporting (large) traders' commitments 1/ reported as:										
				Speculative						Hedging		Total		
				Long or short only		Long and short (Spreading)		Total		Long	Short			
				Long	Short	Long	Short	Long	Short			Long	Short	
COTTON														
July	15	100.0	53.7	56.9	8.5	0.9	15.0	15.1	24.5	17.0	21.7	26.2	44.3	43.2
July	31	100.0	56.2	55.2	8.6	.5	15.9	16.1	24.5	15.6	19.5	23.2	45.0	44.8
August	15	100.0	53.5	55.5	9.0	.7	15.9	16.1	24.9	15.8	21.8	23.7	46.7	45.5
August	31	100.0	55.0	49.4	9.2	.5	16.2	16.4	25.4	16.7	21.5	25.3	47.0	50.6
September	15	100.0	55.0	48.5	10.1	.4	15.7	15.4	25.5	15.5	19.7	25.7	48.0	51.8
September	30	100.0	55.0	45.3	9.5	.7	15.2	15.4	24.5	15.1	22.8	26.5	47.0	54.7
October	15	100.0	45.8	44.0	8.4	1.4	14.5	15.0	25.0	15.4	21.7	25.6	44.1	52.0
October	31	100.0	47.4	42.7	8.8	.5	14.5	14.8	25.1	15.0	19.5	25.5	45.3	57.3
November	15	100.0	49.7	41.1	8.5	.3	15.2	15.4	25.1	15.0	19.5	25.5	44.1	52.0
November	30	100.0	48.9	39.8	9.7	.8	12.9	13.1	22.6	15.4	18.5	27.8	41.1	51.2
December	15	100.0	49.5	36.1	10.1	.4	12.9	13.1	22.6	15.4	18.5	27.8	40.6	53.8
December	31	100.0	48.9	35.5	10.9	.5	12.4	12.5	22.5	15.9	17.8	21.6	41.1	54.5
January	15	100.0	42.0	28.8	10.1	.6	9.7	10.0	19.8	15.0	18.2	21.7	38.0	51.7
January	31	100.0	41.7	29.1	11.0	.4	9.6	10.0	20.4	15.4	17.7	20.5	38.5	50.9
February	15	100.0	43.6	40.8	10.1	.9	8.4	8.8	18.5	9.7	17.9	23.5	38.4	53.2
February	29	100.0	41.3	40.4	10.1	.6	8.0	8.5	18.1	9.1	20.1	26.5	38.2	52.8
March	15	100.0	45.2	45.7	6.4	.8	8.2	8.7	14.6	9.5	22.2	24.2	35.8	54.5
March	31	100.0	43.4	45.6	5.0	1.1	7.9	8.3	12.9	9.4	23.5	24.0	35.5	55.4
April	15	100.0	42.9	43.1	5.5	.7	8.5	8.8	13.8	9.5	23.5	24.4	37.1	51.9
April	30	100.0	41.3	45.5	8.1	.6	8.4	8.9	14.5	9.5	24.2	24.0	36.7	51.5
May	15	100.0	43.8	50.1	6.0	.4	7.8	8.1	13.3	8.5	24.2	24.4	41.4	49.9
May	31	100.0	44.5	55.7	5.6	.4	7.9	8.6	13.5	9.2	23.7	24.4	41.4	49.9
June	15	100.0	45.6	53.6	7.5	.5	7.5	8.2	14.0	8.8	19.4	21.6	34.4	46.4
June	30	100.0	44.7	54.5	6.4	1.2	7.9	8.7	14.3	9.9	21.0	25.3	35.5	45.2
Average		100.0	59.8	45.1	8.5	.6	11.4	11.3	19.9	12.4	20.3	22.5	40.2	54.8
WOOL														
October	31 4/	100.0	69.9	56.9	0.2	0	17.3	17.3	17.6	17.3	12.7	45.0	50.2	63.1
November	15	100.0	72.9	48.9	.4	1.0	12.7	12.7	15.1	15.7	14.0	40.4	27.1	54.1
November	30	100.0	69.1	47.5	4.0	.5	11.9	11.9	15.9	11.2	15.0	40.5	31.9	52.6
December	15	100.0	69.2	45.3	5.2	.7	10.9	10.9	14.1	11.6	12.7	43.1	30.8	54.7
December	31	100.0	71.3	47.2	3.1	.5	8.7	8.7	11.8	9.0	15.9	43.8	29.7	52.8
January	15	100.0	75.6	55.7	4.0	.1	7.8	7.8	11.8	7.9	12.6	39.4	24.4	48.3
January	31	100.0	73.2	51.4	5.5	1.1	9.9	9.9	13.2	11.0	15.8	37.5	25.0	48.0
February	15	100.0	77.2	51.6	4.0	1.5	9.8	9.8	13.0	11.1	9.0	37.3	21.8	45.4
February	29	100.0	79.2	50.7	2.3	1.2	12.4	12.4	12.7	12.6	9.1	37.9	21.8	49.3
March	15	100.0	76.2	56.3	8.8	.2	12.4	12.4	15.5	12.6	8.7	31.1	24.2	44.2
March	31	100.0	74.5	51.7	5.7	1.7	11.1	11.1	14.1	15.9	7.7	32.5	25.5	48.8
April	15	100.0	78.2	52.7	5.7	1.7	11.1	11.1	14.1	15.9	7.1	27.9	24.2	48.8
April	30	100.0	77.6	52.7	5.5	2.3	12.6	12.6	15.1	12.8	5.8	28.8	22.4	45.1
May	15	100.0	76.8	53.3	4.0	0	14.0	14.0	18.0	14.0	5.4	32.7	25.4	46.7
May	31	100.0	80.7	52.5	3.0	.1	11.7	11.7	14.7	11.9	4.6	35.7	19.3	47.6
June	15	100.0	81.6	50.2	2.6	.1	12.5	12.5	15.1	12.5	3.3	37.2	15.4	49.8
June	30	100.0	80.6	47.0	.9	1.4	14.8	14.8	15.7	16.2	5.7	36.0	19.4	53.0
Average		100.0	75.2	49.9	3.8	.6	12.1	12.1	14.9	12.9	9.9	37.2	24.8	50.1
WOOL TOPS														
July	15	100.0	62.1	21.6	22.6	0.5	12.9	12.9	25.5	23.2	12.4	65.2	57.9	73.4
July	31	100.0	61.1	21.5	10.4	.1	14.2	14.2	24.5	24.5	14.5	64.2	50.9	78.5
August	15	100.0	61.6	22.0	9.6	0	12.9	12.9	22.5	22.9	12.9	65.1	50.4	78.0
August	31	100.0	61.7	22.6	6.1	0	12.4	12.4	21.5	21.5	15.0	64.0	50.3	77.4
September	15	100.0	61.4	19.9	9.4	.1	14.6	14.6	24.0	24.7	14.6	64.4	50.6	81.1
September	30	100.0	64.9	16.8	9.4	0	15.3	15.3	24.7	24.7	15.5	65.9	55.1	81.2
October	15	100.0	61.7	18.5	9.9	0	16.3	16.3	26.2	26.2	18.5	64.9	50.8	81.2
October	31	100.0	65.6	20.8	10.5	.1	15.3	15.3	25.8	25.8	15.4	65.6	50.8	79.2
November	15	100.0	65.8	23.2	11.2	.5	9.1	9.1	20.8	9.8	15.0	67.2	56.2	78.8
November	30	100.0	61.6	24.5	14.5	.5	7.2	7.2	21.7	7.5	15.7	65.0	56.4	75.5
December	15	100.0	65.7	27.6	15.4	.5	6.1	6.1	19.8	6.8	15.5	66.8	56.5	72.4
December	31	100.0	59.4	25.0	17.0	.5	4.2	4.2	21.2	4.5	19.4	70.5	40.8	76.0
January	15	100.0	61.0	28.0	15.1	1.0	3.4	3.4	23.3	3.9	20.5	69.1	39.0	72.0
January	31	100.0	55.5	27.1	17.3	.6	4.2	4.2	21.5	4.7	22.2	69.2	43.7	72.9
February	15	100.0	55.5	28.9	18.8	.9	6.6	6.6	23.2	7.5	21.5	65.8	44.7	71.1
February	28	100.0	50.9	29.1	15.4	1.4	8.4	8.4	23.0	9.6	25.3	61.8	49.1	70.7
March	15	100.0	50.0	19.1	25.5	1.1	9.9	9.9	23.4	11.0	26.5	69.9	50.0	70.9
March	31	100.0	55.6	31.8	6.5	1.5	14.3	14.0	22.8	15.5	25.7	65.4	46.5	69.7
April	15	100.0	54.0	31.7	7.7	1.1	15.3	14.2	23.0	15.5	22.0	65.0	45.0	68.5
April	30	100.0	52.9	32.8	7.2	1.2	15.6	14.6	22.8	15.8	24.3	62.4	47.1	67.2
May	15	100.0	67.9	35.6	5.5	1.6	15.1	14.0	20.6	15.4	19.0	53.0	39.6	68.4
May	31	100.0	63.4	35.6	4.9	1.6	15.8	14.8	21.4	15.0	17.8	56.0	39.5	72.0
June	15	100.0	60.7	29.0	6.1	0	16.6	16.6	22.7	16.0	17.2	54.3	39.9	70.6
June	30	100.0	60.1	29.4	6.1	0	16.6	16.6	22.7	16.0	17.2	54.3	39.9	70.6
Average		100.0	69.2	28.0	10.7	.6	11.9	11.6	22.6	12.2	16.2	61.8	40.6	74.0

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1954 to June 1955—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (Large) traders' commitments % reported as:											
				Speculative						Total		Hedging		Total	
				Long or short only		Long and short (Spreading)		Long	Short	Long	Short	Long	Short		
				Long	Short	Long	Short							Long	Short
RICE															
July 15	100.0	77.9	53.1	9.0	13.4	13.4	25.4	21.4	25.8	0.7	21.1	22.1	45.9		
31	100.0	70.7	44.8	8.6	13.8	15.4	25.8	20.0	34.5	1.3	17.0	19.3	51.2		
August 15	100.0	82.2	49.4	1.3	15.7	15.5	16.5	17.8	32.4	(8)	18.4	17.8	50.3		
31	100.0	79.0	49.9	1.6	11.6	18.6	18.6	20.2	20.2	0	19.9	21.0	50.1		
September 15	100.0	87.0	58.2	2.9	13.8	10.1	10.1	15.0	29.8	0	13.3	13.0	49.2		
30	100.0	88.2	58.2	3.1	20.0	6.8	6.8	23.4	23.5	0	15.1	15.4	41.4		
October 15	100.0	89.6	67.5	6.5	17.2	4.2	4.2	10.5	21.4	0	11.1	10.5	38.5		
31	100.0	96.0	63.2	6.3	16.5	7.7	7.7	14.0	24.2	0	7.6	14.0	31.8		
November 15	100.0	88.9	72.1	6.3	16.6	6.3	6.3	13.1	22.9	0	6.0	13.2	27.9		
30	100.0	85.1	61.6	7.9	24.4	7.0	7.0	14.9	31.4	(5)	6.3	14.9	38.2		
December 15	100.0	89.3	72.7	5.2	19.0	5.3	5.3	10.5	24.5	.2	3.0	10.7	27.5		
31	100.0	96.1	73.9	10.7	16.9	5.2	5.2	15.9	21.1	0	5.0	15.9	28.1		
January 15	100.0	77.5	54.2	12.5	16.1	19.4	19.4	22.7	22.9	0	9.4	22.7	35.9		
31	100.0	85.6	59.5	20.1	6.6	14.3	14.3	34.4	22.9	0	7.6	34.4	30.3		
February 15	100.0	85.2	73.8	17.2	6.4	16.6	16.6	33.8	25.0	0	6.4	33.8	23.4		
28	100.0	83.5	73.9	23.6	7.3	13.7	13.7	34.5	20.5	0	6.3	34.5	20.1		
March 15	100.0	63.3	72.5	19.3	7.9	12.2	12.2	31.7	20.0	0	6.5	31.7	15.5		
31	100.0	66.5	68.1	20.2	9.0	13.3	13.3	33.5	22.3	0	9.8	33.5	11.9		
April 15	100.0	67.0	63.5	23.6	9.0	9.4	9.4	33.0	18.4	0	13.3	33.0	31.7		
30	100.0	72.9	59.2	14.3	10.6	11.5	11.5	26.5	22.5	.9	19.3	27.1	41.8		
May 15	100.0	71.7	55.1	17.2	11.7	10.8	10.8	28.0	22.0	.3	22.9	23.5	44.9		
31	100.0	74.1	49.9	14.5	14.6	10.3	10.3	24.6	24.9	1.5	25.3	25.9	50.2		
June 15	100.0	90.0	52.0	19.2	10.3	11.3	11.3	29.5	22.1	1.5	25.1	21.0	47.2		
30	100.0	78.5	50.4	16.2	12.2	10.9	10.9	27.0	23.0	.5	23.6	27.6	49.6		
Average	100.0	76.4	60.6	12.4	13.5	10.8	10.8	23.2	24.3	.4	15.1	23.6	39.4		
POTATOES															
July 15	100.0	65.7	45.1	10.2	2.5	11.6	11.6	21.6	15.9	12.5	41.0	34.5	54.9		
31	100.0	59.6	48.0	14.5	1.4	11.0	11.0	25.6	12.4	14.9	32.6	40.4	32.0		
August 15	100.0	59.7	44.6	14.1	1.6	6.8	6.8	22.7	10.4	17.6	44.8	40.3	35.2		
31	100.0	65.5	46.3	9.5	7.3	6.4	6.4	15.9	15.7	20.8	33.0	33.5	31.7		
September 15	100.0	31.4	43.7	10.9	5.6	6.4	6.4	27.5	22.0	23.5	39.5	32.6	31.3		
30	100.0	11.5	45.4	10.9	5.2	15.3	15.3	24.2	19.5	20.3	36.1	44.5	36.3		
October 15	100.0	51.5	33.2	9.1	10.1	12.0	12.0	21.1	22.1	19.4	39.7	40.3	41.3		
31	100.0	59.1	40.3	9.3	9.0	14.4	14.4	25.7	23.4	17.2	36.3	40.9	39.7		
November 15	100.0	62.0	44.4	11.2	10.6	10.4	10.4	21.6	21.2	18.4	34.4	33.0	35.6		
30	100.0	66.9	42.4	9.6	10.3	6.8	6.8	14.2	18.9	15.9	36.7	34.1	37.5		
December 15	100.0	87.9	35.9	10.1	21.6	6.9	6.9	18.7	23.0	15.4	33.1	33.1	41.1		
31	100.0	63.4	37.1	11.3	12.3	9.7	9.7	21.0	22.7	15.6	30.7	36.6	32.9		
January 15	100.0	64.4	45.4	13.4	13.6	6.3	6.3	22.7	27.1	13.9	29.5	33.6	33.6		
31	100.0	45.4	35.2	12.3	24.9	7.9	7.9	20.7	23.5	12.9	32.0	34.6	34.6		
February 15	100.0	65.9	35.6	13.1	23.9	8.5	8.5	21.6	33.4	14.5	25.0	33.1	35.4		
28	100.0	69.5	42.5	15.9	25.5	2.8	2.8	26.7	36.4	12.8	12.2	31.6	37.7		
March 15	100.0	57.4	32.6	20.3	21.3	11.4	11.4	31.7	25.2	10.9	14.2	42.6	47.4		
31	100.0	60.3	35.3	24.7	12.9	6.1	6.1	30.6	19.0	8.9	25.7	39.7	44.7		
April 15	100.0	54.1	42.6	30.9	29.0	2.6	2.6	33.4	21.6	12.5	25.8	45.9	37.4		
30	100.0	50.9	32.1	39.1	28.3	1.1	1.1	40.2	39.4	8.9	28.3	49.1	37.9		
May 15	100.0	56.2	33.0	33.3	33.5	2.5	2.5	35.6	36.0	6.0	31.0	43.3	37.0		
31	100.0	69.4	43.9	15.0	6.9	4.5	4.5	19.5	10.4	11.1	40.3	30.5	31.2		
June 15	100.0	72.2	45.6	14.0	5.2	5.9	5.9	17.9	9.0	9.9	43.4	27.8	34.4		
30	100.0	66.5	44.1	19.7	5.1	5.7	5.7	25.4	10.6	6.1	45.1	33.6	35.9		
Average	100.0	62.0	42.5	14.1	14.5	9.6	9.6	22.7	23.1	15.5	34.4	33.0	37.5		
COTTONSEED OIL															
July 15	100.0	66.7	18.0	20.7	3.2	24.5	24.5	24.2	27.7	3.1	34.3	63.5	62.0		
31	100.0	42.4	13.4	24.0	.8	35.3	35.6	37.6	34.4	0	47.2	37.6	31.6		
August 15	100.0	39.2	15.9	24.1	2.6	29.6	29.6	30.7	29.2	10.1	34.3	40.3	34.1		
31	100.0	45.7	21.7	22.4	2.6	24.5	24.5	45.9	27.2	9.4	31.2	33.3	39.9		
September 15	100.0	30.1	19.4	19.5	6.5	30.2	30.2	50.1	24.7	10.8	44.9	30.9	30.3		
30	100.0	42.4	20.6	15.3	9.0	28.0	28.0	44.3	37.0	13.5	42.4	37.5	39.4		
October 15	100.0	34.6	17.9	17.2	5.1	34.7	34.7	32.5	39.8	12.9	43.2	35.4	33.0		
31	100.0	35.9	16.2	19.3	0	31.1	31.1	49.4	31.1	10.7	32.7	30.1	33.3		
November 15	100.0	39.4	14.6	23.2	0	32.9	32.9	30.0	28.9	11.6	33.3	31.6	35.3		
30	100.0	41.1	10.9	22.4	0	21.7	21.7	44.1	21.7	14.3	37.4	33.9	30.1		
December 15	100.0	45.7	12.2	22.9	0	11.1	11.1	41.0	21.1	15.3	38.5	33.3	37.3		
31	100.0	39.3	5.9	32.4	0	14.5	14.5	47.1	14.5	18.0	39.5	32.1	32.3		
January 15	100.0	40.1	8.2	37.6	0	11.1	11.1	48.7	11.1	11.4	32.7	32.9	32.6		
31	100.0	41.1	6.4	35.5	0	15.3	15.3	43.3	15.3	10.1	30.3	33.9	33.5		
February 15	100.0	41.5	6.4	33.3	.5	12.1	12.1	43.5	12.6	6.9	32.0	33.6	32.6		
28	100.0	40.3	9.4	29.7	.5	13.4	13.4	45.1	19.9	11.1	30.7	33.2	30.6		
March 15	100.0	34.5	13.6	32.7	2.7	19.3	19.3	32.0	22.0	15.5	34.4	33.5	33.4		
31	100.0	36.3	14.9	30.8	1.8	25.5	25.5	44.3	24.7	19.1	30.4	33.4	33.1		
April 15	100.0	35.4	19.6	24.6	1.1	23.0	23.0	33.6	19.9	23.0	30.6	31.6	30.4		
30	100.0	39.9	18.3	19.0	1.2	19.9	19.9	33.9	21.2	21.2	30.3	30.1	31.7		
May 15	100.0	33.7	17.4	22.5	3.7	19.3	19.3	41.3	23.0	19.5	33.6	31.3	32.6		
31	100.0	42.4	14.4	17.6	6.1	19.1	19.1	36.9	23.2	20.7	30.4	37.6	33.5		
June 15	100.0	39.0	17.1	19.3	5.6	24.4	24.4	44.0	20.0	19.0	32.9	32.0	32.9		
30	100.0	41.1	11.5	19.1	7.7	27.3	27.3	46.9	25.5	22.0	43.2	33.9	30.7		
Average	100.0	39.7	13.7	25.6	2.1	21.1	21.1	46.7	25.2	13.6	33.1	30.5	36.5		

COMMODITY FUTURES

89

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, semiannually, July 1964 to June 1965—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:									
				Speculative						Hedging		Total	
				Long or short only		Long and short (byreading)		Total		Long	Short	Long	Short
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short		
SOYBEAN OIL													
July 15	100.0	45.2	19.6	15.9	12.5	22.5	26.4	34.9	20.4	45.6	56.8	80.4	
July 31	100.0	41.9	14.9	11.4	12.6	43.9	43.9	57.8	33.4	11.4	33.8	56.7	
August 15	100.0	46.4	16.5	13.6	10.1	44.1	34.1	61.6	44.2	12.0	39.6	59.7	
August 31	100.0	26.5	15.1	22.1	19.4	33.5	35.5	35.8	45.9	12.9	41.0	54.9	
September 15	100.0	27.6	17.0	26.2	7.5	31.7	31.7	57.9	36.0	14.5	44.0	72.4	
September 30	100.0	23.1	15.6	22.7	7.6	28.0	23.0	50.7	26.6	26.2	42.9	79.9	
October 15	100.0	23.1	19.7	23.5	5.3	25.5	25.5	48.8	28.8	26.1	31.5	74.9	
October 31	100.0	23.8	20.1	25.5	1.4	22.4	22.4	47.9	23.9	20.3	46.1	78.2	
November 15	100.0	26.9	19.0	22.4	1.6	22.1	22.1	44.5	25.7	23.6	50.9	73.1	
November 30	100.0	23.4	17.9	21.0	1.7	23.9	23.9	44.9	25.6	29.7	56.6	74.6	
December 15	100.0	24.4	20.9	23.7	1.5	22.4	22.4	43.1	23.9	29.5	56.1	76.6	
December 31	100.0	23.7	19.1	21.5	5.0	21.4	21.4	52.9	24.4	25.9	56.6	75.3	
January 15	100.0	20.5	19.7	23.6	2.7	24.2	24.2	32.3	25.9	26.7	53.4	79.5	
January 31	100.0	22.5	21.0	23.0	2.3	22.2	22.2	33.2	24.5	24.5	54.7	77.5	
February 15	100.0	22.4	22.8	23.5	2.0	19.5	19.5	45.8	21.8	27.0	54.7	76.6	
February 28	100.0	25.0	22.7	19.5	2.3	22.2	22.2	32.2	22.5	16.5	54.0	77.9	
March 15	100.0	21.5	22.4	21.6	2.2	19.5	19.5	37.5	21.7	27.8	55.9	79.6	
March 31	100.0	25.0	20.4	22.5	1.1	21.2	21.2	31.7	22.5	43.5	57.3	76.0	
April 15	100.0	26.6	20.9	9.9	.2	15.3	15.3	25.2	15.5	43.2	65.4	73.4	
April 30	100.0	25.1	18.6	14.0	1.3	12.0	12.0	23.0	15.3	49.9	69.1	74.9	
May 15	100.0	26.7	18.0	17.7	.5	11.5	11.5	29.2	13.0	45.1	72.0	74.6	
May 31	100.0	30.1	19.0	22.3	.2	22.1	22.1	37.4	12.3	32.5	77.7	89.9	
June 15	100.0	25.6	21.7	23.3	.9	10.5	10.5	33.6	11.2	36.0	77.1	70.5	
June 30	100.0	30.5	19.5	20.4	.1	12.5	12.5	32.9	12.6	39.5	77.1	89.7	
Average	100.0	28.2	18.0	22.5	3.7	22.5	22.5	45.0	28.2	28.6	65.8	75.3	
LARD													
July 15	100.0	55.3	50.2	6.1	12.6	18.1	18.1	28.2	30.7	20.6	19.1	46.7	
July 31	100.0	57.4	40.7	11.4	20.2	15.4	15.4	26.0	55.6	15.8	22.7	42.6	
August 15	100.0	53.0	44.5	15.0	20.5	15.3	15.3	30.3	36.8	12.7	19.7	47.0	
August 31	100.0	51.0	47.5	16.4	21.8	15.1	15.1	21.5	36.4	16.7	16.1	43.2	
September 15	100.0	52.4	45.5	16.5	21.1	11.1	11.1	24.0	39.2	20.0	15.3	46.8	
September 30	100.0	52.8	47.9	17.5	22.9	11.1	11.1	20.6	34.0	17.8	13.1	44.4	
October 15	100.0	51.5	50.8	21.4	24.0	6.9	6.9	23.5	50.9	20.2	13.5	49.2	
October 31	100.0	56.5	55.7	14.1	19.1	5.7	5.7	22.3	27.8	10.7	16.6	33.5	
November 15	100.0	53.8	50.3	24.3	12.7	9.2	9.2	35.5	21.9	3.2	17.8	35.7	
November 30	100.0	54.3	55.3	21.4	12.9	8.8	8.8	30.2	21.7	5.5	13.0	35.7	
December 15	100.0	56.5	50.3	21.5	23.3	14.3	14.3	35.9	37.9	5.9	21.9	41.7	
December 31	100.0	59.3	45.7	18.5	25.8	12.6	12.6	31.5	39.1	8.1	15.2	40.4	
January 15	100.0	56.4	55.0	27.7	24.3	10.8	10.8	29.5	45.1	8.1	16.9	36.0	
January 31	100.0	61.0	40.5	21.6	19.9	9.2	9.2	32.7	49.2	0.3	31.4	39.0	
February 15	100.0	60.9	40.6	20.3	25.1	9.5	9.5	29.9	34.6	9.5	24.6	39.2	
February 28	100.0	60.3	40.6	20.3	22.9	8.6	8.6	29.4	31.5	9.8	27.7	39.2	
March 15	100.0	66.4	46.8	8.4	12.5	10.2	10.2	18.8	22.7	12.0	30.5	33.2	
March 31	100.0	64.0	35.7	7.6	5.5	16.7	16.7	22.5	21.2	11.6	45.1	34.0	
April 15	100.0	67.4	34.8	6.8	8.6	14.4	14.4	25.2	25.0	9.4	42.5	32.6	
April 30	100.0	72.2	34.6	8.0	8.8	15.3	15.3	21.3	22.2	6.5	49.2	27.8	
May 15	100.0	70.5	29.1	15.1	11.6	10.7	10.7	25.8	22.3	5.7	48.6	29.5	
May 31	100.0	69.9	26.0	15.1	12.4	9.1	9.1	27.2	21.6	3.9	32.6	31.2	
June 15	100.0	65.6	24.3	19.0	13.4	11.1	11.1	30.1	24.5	4.3	31.0	34.4	
June 30	100.0	64.9	26.9	19.4	13.7	11.3	11.3	30.7	26.0	6.4	48.1	33.1	
Average	100.0	60.4	45.3	16.3	19.0	11.9	11.9	28.2	30.9	11.4	25.8	39.6	
HEAT													
July 15	100.0	56.8	79.2	20.6	0	0	0	20.8	0	22.4	20.8	43.2	
July 31	100.0	59.1	45.2	18.1	0	0	0	16.1	0	25.0	34.6	41.9	
August 15	100.0	49.2	24.7	14.9	0	0	0	14.8	0	45.0	75.3	53.8	
August 31	100.0	60.0	21.5	15.4	0	0	0	15.4	0	24.6	8.5	40.0	
September 15	100.0	24.7	33.5	14.3	0	0	0	12.5	0	33.0	66.7	75.5	
September 30	100.0	17.4	27.2	10.9	0	0	0	10.9	0	71.7	72.8	62.6	
October 15	100.0	32.5	27.2	9.4	0	0	0	9.4	0	69.1	72.6	77.6	
October 31	100.0	20.2	20.2	10.1	0	0	0	10.1	0	69.7	79.9	79.9	
November 15	100.0	27.5	18.6	10.7	0	0	0	10.7	0	52.0	63.4	72.7	
November 30	100.0	28.0	23.7	0	10.8	2.7	2.7	0	13.8	0	49.0	75.0	
December 15	100.0	31.7	40.2	0	0	0	0	0	0	43.3	59.8	46.5	
December 31	100.0	58.0	58.0	0	0	0	0	0	0	54.0	54.0	64.0	
January 15	100.0	45.9	10.3	14.4	0	5.3	5.3	17.7	3.3	0	0	69.7	
January 31	100.0	73.2	29.6	21.1	0	0	0	21.1	0	5.7	70.4	28.8	
February 15	100.0	71.1	26.7	22.5	0	1.6	1.6	24.0	1.6	4.9	71.8	23.9	
February 28	100.0	76.0	22.1	16.7	0	5.3	5.3	20.8	5.9	4.4	72.0	25.6	
March 15	100.0	70.0	18.6	17.9	0	6.9	6.9	24.0	6.9	5.2	74.5	30.0	
March 31	100.0	83.7	23.6	0	0	0	0	0	0	6.5	72.4	6.5	
April 15	100.0	97.0	32.2	0	0	0	0	0	0	3.0	47.9	3.0	
April 30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
May 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
May 31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
June 15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
June 30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	
Average	100.0	60.6	36.5	10.6	.6	1.0	1.0	11.3	1.0	37.6	61.9	49.4	

COMMODITY FUTURES

Table 17.—Long and short commitments of reporting and nonreporting traders, expressed as percentage of total open contracts, on all contract markets combined, seasonally, July 1954 to June 1955.—Continued

Date	Total open contracts	Nonreporting (small) traders' speculative and hedging commitments %		Reporting (large) traders' commitments % reported as:											
				Speculative						Hedging		Total			
				Long or short only		Long and short (spreading)		Total		Long	Short	Long	Short		
SURETY															
July	15	100.0	76.6	60.1	12.4	0	0	0	0	12.4	0	6.0	9.9	20.4	8.9
July	31	100.0	80.4	77.6	1.9	0	0	0	0	6.6	0	21.0	22.4	39.6	37.4
August	15	100.0	84.0	35.3	5.2	15.4	0	0	0	5.2	33.4	70.2	50.8	74.0	64.2
August	31	100.0	81.1	47.6	5.8	35.5	0	0	0	5.8	35.5	65.5	16.7	68.8	52.2
September	15	100.0	70.4	14.8	1.4	54.4	0	0	0	5.4	54.4	79.2	50.0	83.6	55.2
September	30	100.0	15.5	14.6	4.0	23.1	0	0	0	4.0	23.1	79.6	57.5	84.6	85.4
October	15	100.0	9.1	15.4	5.0	23.2	0	0	0	5.0	25.2	65.9	59.4	80.9	54.6
October	31	100.0	12.5	21.2	5.4	22.6	0	0	0	6.3	22.5	61.2	58.3	67.6	78.9
November	15	100.0	12.5	17.4	7.0	23.7	0	0	0	7.0	23.7	80.5	58.9	87.5	62.6
November	30	100.0	19.4	11.3	1.5	21.0	0	0	0	1.5	21.0	79.0	67.7	80.5	88.7
December	15	100.0	32.7	44.9	0	0	0	0	0	0	0	67.3	55.1	67.8	85.1
December	31	100.0	35.5	50.0	0	0	0	0	0	0	0	64.4	50.0	61.4	50.0
January	15	100.0	21.4	21.4	0	15.1	0	0	0	0	15.1	78.8	65.2	78.6	78.6
January	31	100.0	25.3	25.7	0	5.6	0	0	0	0	5.6	44.2	61.9	44.2	57.3
February	15	100.0	59.9	59.9	0	12.7	0	0	0	0	12.7	16.7	42.7	59.1	51.4
February	29	100.0	45.5	55.5	0	30.5	0	0	0	0	30.5	54.5	40.8	54.5	51.4
March	15	100.0	50.8	49.8	0	24.2	0	0	0	0	24.2	49.8	49.8	49.8	50.8
March	31	100.0	70.2	75.7	0	0	0	0	0	0	0	29.8	29.8	26.5	26.5
April	15	100.0	100.0	66.7	0	0	0	0	0	0	0	0	33.3	0	33.3
April	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0
May	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0
May	31	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0
June	15	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0
June	30	100.0	100.0	100.0	0	0	0	0	0	0	0	0	0	0	0
Average		100.0	54.6	55.9	2.7	19.2	0	0	0	2.7	19.2	61.7	45.9	65.4	63.1
COTTONSEED MEAL															
July	15	100.0	25.6	27.9	19.4	8.6	17.7	17.7	37.1	26.5	37.1	46.6	74.2	72.1	72.1
July	31	100.0	57.4	64.5	32.5	0	0	0	32.5	0	10.5	32.5	42.0	35.5	35.5
August	15	100.0	45.6	55.5	50.5	0	0	0	50.5	0	4.5	35.7	34.8	33.7	33.7
August	31	100.0	63.0	63.4	55.7	0	0	0	55.7	0	1.2	56.9	37.0	36.5	36.5
September	15	100.0	61.6	60.0	37.2	0	0	0	37.2	0	1.2	40.0	36.4	40.0	40.0
September	30	100.0	77.9	64.4	25.3	4	5.5	5.5	51.3	5.5	.8	39.7	32.1	45.6	45.6
October	15	100.0	24.9	27.4	0	0	0	0	24.9	0	.7	32.6	25.1	32.6	32.6
October	31	100.0	75.8	56.5	24.1	0	0	0	24.1	0	0	45.7	24.1	45.7	45.7
November	15	100.0	55.4	51.2	29.8	0	0	0	29.8	0	14.0	48.8	44.8	46.8	46.8
November	30	100.0	54.2	50.2	25.5	0	0	0	25.5	0	20.5	49.8	45.9	49.8	49.8
December	15	100.0	39.3	35.2	3.8	4.4	12.1	12.1	15.6	16.5	2.1	47.8	40.7	54.1	54.1
December	31	100.0	48.9	56.2	42.5	8.1	12.7	12.7	55.2	20.8	.8	45.0	56.1	65.8	65.8
January	15	100.0	44.8	53.0	44.5	7.5	10.5	10.5	36.0	18.0	.7	49.0	55.5	61.0	61.0
January	31	100.0	41.2	49.2	45.5	8.8	11.2	11.2	52.7	15.0	2.2	35.8	33.0	50.8	50.8
February	15	100.0	34.4	40.9	54.9	0	10.4	10.4	32.0	10.4	.6	38.7	45.4	49.2	49.2
February	28	100.0	34.8	44.6	58.7	0	7.0	7.0	35.7	7.0	0	49.2	45.7	55.2	55.2
March	15	100.0	65.0	62.2	23.0	0	6.4	6.4	35.0	6.4	0	51.4	35.0	37.0	37.0
March	31	100.0	68.7	59.7	23.0	0	7.8	7.8	36.8	7.8	0	55.0	36.3	40.5	40.5
April	15	100.0	100.0	79.5	0	0	0	0	0	0	0	21.7	0	21.7	0
April	30	100.0	100.0	69.5	0	0	0	0	0	0	0	30.5	0	30.5	0
May	15	100.0	41.0	60.0	0	14.0	5.0	5.0	20.0	55.0	20.0	39.0	39.0	40.0	40.0
May	31	100.0	56.9	53.6	0	22.7	1.8	1.8	34.5	64.5	11.9	58.1	45.4	45.4	45.4
June	15	100.0	28.5	35.5	12.2	21.2	4.7	4.7	16.9	25.9	54.5	10.6	71.4	56.5	56.5
June	30	100.0	39.2	34.4	18.8	20.5	4.5	4.5	25.3	24.8	69.5	20.9	71.8	45.5	45.5
Average		100.0	52.6	55.0	29.2	4.6	5.1	5.1	35.5	9.9	14.1	57.1	47.4	47.0	47.0
SOYBEAN MEAL															
July	15	100.0	22.6	17.9	21.0	5.0	29.2	29.2	60.2	45.2	17.2	35.9	77.4	82.1	82.1
July	31	100.0	25.8	15.5	17.4	5.4	39.4	39.4	55.8	44.6	16.4	39.7	75.2	64.5	64.5
August	15	100.0	26.7	15.9	16.2	7.1	39.0	39.0	55.2	45.1	19.1	39.1	75.5	64.2	64.2
August	31	100.0	24.7	15.2	12.4	6.3	40.0	40.0	52.4	45.5	23.9	38.5	75.5	64.8	64.8
September	15	100.0	22.4	14.3	11.6	6.1	40.8	40.8	52.4	45.2	22.2	39.6	77.6	85.7	85.7
September	30	100.0	22.7	15.7	16.0	5.2	35.4	35.4	48.7	40.6	26.6	42.7	77.3	65.3	65.3
October	15	100.0	24.1	20.0	16.0	5.8	32.0	32.0	45.5	35.4	27.3	45.6	75.9	80.0	80.0
October	31	100.0	21.1	20.9	16.7	8.5	32.9	32.9	50.3	42.1	29.6	37.0	78.9	79.1	79.1
November	15	100.0	23.5	23.2	17.0	10.8	27.2	27.2	44.8	38.0	31.7	39.6	76.5	78.8	78.8
November	30	100.0	22.6	24.6	14.8	15.6	20.5	20.5	35.5	34.1	36.9	40.4	74.2	74.5	74.5
December	15	100.0	22.6	26.0	20.6	16.2	19.0	19.0	39.8	35.2	37.0	40.8	74.2	76.0	76.0
December	31	100.0	21.3	24.5	25.1	15.7	21.0	21.0	45.1	39.7	35.6	35.0	75.7	75.7	75.7
January	15	100.0	21.1	20.9	21.2	21.7	25.3	25.3	45.8	44.8	35.1	34.3	72.9	72.1	72.1
January	31	100.0	20.1	19.7	19.5	13.2	20.2	20.2	39.5	37.9	40.8	42.4	79.9	80.5	80.5
February	15	100.0	17.1	18.2	15.1	12.5	21.6	21.6	39.9	38.0	45.0	45.8	82.9	81.6	81.6
February	28	100.0	18.4	18.1	17.6	12.5	22.0	22.0	42.5	38.5	37.0	46.4	80.0	80.0	80.0
March	15	100.0	17.5	16.6	17.4	10.9	24.8	24.8	42.2	35.7	40.3	45.7	82.3	84.4	84.4
March	31	100.0	17.1	15.0	15.0	6.5	23.0	23.0	34.0	31.5	46.9	55.5	82.5	87.0	87.0
April	15	100.0	17.2	15.9	12.1	7.2	19.6	19.6	31.7	26.8	51.1	39.3	82.6	86.1	86.1
April	30	100.0	14.8	10.0	14.8	9.5	16.7	16.7	31.5	26.0	52.7	64.0	85.2	90.0	90.0
May	15	100.0	12.5	8.2	12.0	9.0	17.5	17.5	29.5	26.3	52.7	55.5	85.2	91.6	91.6
May	31	100.0	14.1	7.7	10.2	11.1	15.4	15.4	34.8	26.6	51.5	65.8	85.9	92.5	92.5
June	15	100.0	20.5	11.2	22.2	9.4	15.7	15.7	36.2	23.1	43.5	55.4	79.5	86.5	86.5
June	30	100.0	19.9	10.1	20.5	6.9	14.7	14.7	35.2	21.6	44.8	69.5	80.1	89.0	89.0
Average		100.0	20.9	16.6	17.1	10.4	20.2	20.2	45.5	36.0	35.9	46.8	79.1	82.2	82.2

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act.
 2/ Derived by subtracting reporting traders' commitments from total open contracts.
 3/ Less than 0.05 percent.
 4/ Traders not subject to reporting requirements prior to October 27, 1954.

NOTE: No traders in reporting status in grain sorghums or better during the year, July 1954 to June 1955.

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